

**BNG BANK N.V.**

*(incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)*

Euro 110,000,000,000  
Debt Issuance Programme

Issue of USD 50,000,000 Floating Rate Notes 2026 due 19 March 2031  
(the "**Notes**")

Series No.: 1836

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**FINAL TERMS**

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The Notes will be consolidated and become fungible and form a single Series with the existing USD 400,000,000 Series No. 1832 due 19 March 2031 issued on 19 March 2026, the USD 100,000,000 Series No. 1834 due 19 March 2031 issued on 31 March 2026 and the USD 100,000,000 Series No. 1835 due 19 March 2031 issued on 1 April 2026, issued under the Programme (the "**Original Notes**")

The date of these Final Terms is 2 April 2026

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any member state of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Terms and Conditions**") set forth in the base prospectus of the Issuer dated 23 May 2025 (the "**Base Prospectus**") issued in relation to the Programme which constitutes a base prospectus for the purposes of the Prospectus Regulation.

**This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and any supplements thereto in order to obtain all the relevant information.**

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus.

The Base Prospectus is available for viewing at the investor relations section of the Issuer's website, <https://www.bngbank.com/funding/issuance-programmes>, and at the offices of the Paying Agents in Amsterdam, Luxembourg and London specified in the Base Prospectus. Copies may, upon oral or written request, also be obtained from the Paying Agents.

These Final Terms do not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation; and no action is being taken to permit an offering of the Notes or the distribution of these Final Terms in any jurisdiction where such action is required.

**PROHIBITION OF SALES TO BELGIAN CONSUMERS** - The Notes are not intended to be offered, sold or resold, transferred or delivered or otherwise made available to and should not be offered sold or resold, transferred or delivered or otherwise made available to any individual in Belgium qualifying as a consumer (*consument/consommateur*) within the meaning of Article I.1 of the Belgian Code of Economic Law (*Wetboek van economisch recht / Code de droit économique*), as amended from time to time.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

## PART A – CONTRACTUAL TERMS

The terms of the Notes are as follows:

1. Issuer: BNG Bank N.V.
2. Series Number: 1836  

The Notes will, on the Issue Date, be consolidated and become fungible and form a single Series with those Original Notes represented by an Unrestricted Global Note Certificate
3. Specified Currency or Currencies: United States Dollars ("**USD**")
4. Aggregate Nominal Amount:
  - (i) The Notes: USD 50,000,000
  - (ii) The Original Notes: USD 600,000,000
  - (iii) The Series after the Notes are consolidated, become fungible and form a single Series with the Original Notes: USD 650,000,000
5. Issue Price: 100.002326 per cent. of the Aggregate Nominal Amount of the Notes plus accrued interest from, and including, the Interest Commencement Date to, but excluding, the Issue Date (amounting to USD 111,102.78)
6.
  - (i) Specified Denomination(s): USD 200,000 and integral multiples of USD 2,000 thereafter
  - (ii) Calculation Amount: USD 2,000
7.
  - (i) Issue Date: 8 April 2026
  - (ii) Interest Commencement Date: 19 March 2026
8. Maturity Date: 19 March 2031
9. Interest Basis: SOFR Compounded Index +0.36 per cent. Floating Rate  

(further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount  

(further particulars specified below)
11. Put/Call Options: Not Applicable

### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	<b>Fixed Rate Note Provisions</b>	Not Applicable
13.	<b>Floating Rate Note Provisions</b>	Applicable
(i)	Interest Period(s):	Quarterly
(ii)	Specified Period:	Not Applicable
(iii)	Specified Interest Payment Date(s):	19 March, 19 June, 19 September and 19 December in each year, from and including 19 June 2026 up to and including the Maturity Date
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Additional Business Centre(s):	T2 and New York
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination Subject to provisions set out in Condition 5.B
(vii)	Party responsible for calculating the Floating Rate(s) of Interest and/or Interest Amount(s) (if not the Issuing and Paying Agent):	Not Applicable
(viii)	Screen Rate Determination:	Applicable
	▪ Reference Rate:	SOFR Compounded Index Subject to provisions set out in Condition 5.B
	▪ Observation Method:	Not Applicable
	▪ Lag Period:	Not Applicable
	▪ Observation Shift Period:	Not Applicable
	▪ D:	Not Applicable
	▪ Interest Determination Date(s):	5 U.S. Government Securities Business Days prior to the end of each Interest Period
	▪ Relevant Screen Page:	Not Applicable Subject to provisions set out in Condition 5.B
	▪ Benchmark Discontinuation:	Condition 5B.(11) ( <i>Benchmark Discontinuation (ARRC Fallbacks)</i> ) is applicable
	▪ Pre-Cessation Trigger:	Not Applicable

	• Designated Maturity:	Not Applicable
	• Floating Rate Option:	Not Applicable
	• Reset Date(s):	Not Applicable
(ix)	ISDA Determination:	Not Applicable
(x)	Linear Interpolation:	Not Applicable
(xi)	Relevant Margin (if any):	+0.36 per cent. per annum
(xii)	Minimum Rate of Interest:	0.00 per cent. per annum
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
14.	<b>Zero Coupon Note Provisions</b>	Not Applicable
15.	<b>Dual Currency Interest Note Provisions</b>	Not Applicable
16.	<b>Reverse Floater Interest Note Provisions</b>	Not Applicable
17.	<b>Step-Down Interest Note Provisions</b>	Not Applicable
18.	<b>Step-Up Interest Note Provisions</b>	Not Applicable
19.	<b>Dual Currency Redemption Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	Issuer Call Option:	Not Applicable
21.	Investor Put Option:	Not Applicable
22.	Final Redemption Amount:	USD 2,000 per Calculation Amount
23.	Early Redemption Amount(s) payable per Calculation Amount on redemption (a) for taxation reasons (Condition 6(b)) or (b) on the occurrence of an event of default (Condition 7):	USD 2,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24.	Form of Notes:	Registered Notes
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25.	Temporary Global Note exchangeable for Definitive Notes:	Not Applicable
26.	Temporary Global Note exchangeable for a Permanent Global Note:	Not Applicable
27.	Permanent Global Note exchangeable for Definitive Notes:	Not Applicable
28.	Registered Notes:	<p><i>The Notes:</i></p> <p>Unrestricted Global Note Certificate registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg, and exchangeable for unrestricted Individual Note Certificates, as described in Condition 1(I)</p> <p><i>The Original Notes:</i></p> <p>Unrestricted Global Note Certificate registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg, and exchangeable for unrestricted Individual Note Certificates, as described in Condition 1(I)</p> <p>and</p> <p>Restricted Global Note Certificate registered in the name of a nominee for DTC and exchangeable for restricted Individual Note Certificates, as described in Condition 1(I)</p>
29.	New Global Note:	Not Applicable
30.	New Safekeeping Structure:	<p><i>The Notes:</i></p> <p>Applicable</p> <p><i>The Original Notes:</i></p> <p>Applicable; but only as to Unrestricted Global Note Certificate</p>
31.	Additional Financial Centre(s) or other special provisions relating to payment dates:	T2 and New York
32.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
33.	Details relating to Instalment Notes:	Not Applicable
34.	Redenomination:	Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the Luxembourg Stock Exchange of the Notes described herein pursuant to the Programme.

Signed on behalf of BNG Bank N.V.:

By: .....

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING

- (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date
- The Original Notes are admitted to trading on the regulated market of the Luxembourg Stock Exchange
- (ii) Estimate of total expenses relating to admission to trading: EUR 900 (listing fee)

### 2. RATINGS

The Notes are expected to be rated:

S&P Global Ratings Europe Limited (" <b>S&amp;P</b> "):	AAA (Stable)
Fitch Ratings Ireland Limited (" <b>Fitch</b> "):	AAA (Stable)
Moody's France SAS (" <b>Moody's</b> "):	AAA (Stable)

In accordance with S&P's ratings definitions available as at the date of these Final Terms, an obligation rated 'AAA' has the highest rating assigned by S&P Global Ratings. The obligor's capacity to meet its financial commitments on the obligation is extremely strong (source: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>).

In accordance with Fitch's ratings definitions available as at the date of these Final Terms, obligations rated 'AAA' denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events (source: <https://www.fitchratings.com/products/rating-definitions#about-rating-definitions>).

In accordance with Moody's ratings definitions available as at the date of these Final Terms, obligations rated 'Aaa' are judged to be of the highest quality, subject to the lowest level of credit risk (source: <https://ratings.moodys.com/rating-definitions>).

Each of S&P, Fitch and Moody's is established in the European Union and registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies. The ratings S&P, Fitch and Moody's have given to the Notes are endorsed by S&P Global Ratings UK Limited, Fitch Ratings Ltd and Moody's Investors Service Ltd, respectively, each of which is established in the United Kingdom and registered under Regulation (EU) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Except for the commissions payable to the Dealer, described in the first paragraph under "*Plan of Distribution*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |       |                           |  |
|-------|---------------------------|--|
| (i)   | Reasons for the offer:    | The net proceeds of the issue of the Notes will be used by the Issuer for general corporate purposes |
| (ii)  | Estimated net proceeds:   | USD 50,112,265.89  |
| (iii) | Estimated total expenses: | Not Applicable   |

5. **HISTORIC INTEREST RATES**

Details of historic SOFR rates can be obtained from the SOFR Administrator's Website.

6. **OPERATIONAL INFORMATION**

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|---------------------------|--|
| Regulation S ISIN Code:   | <i>The Notes and the Original Notes:</i><br>XS3322562979   |
| Regulation S Common Code: | <i>The Notes and the Original Notes:</i><br>332256297  |
| 144A ISIN Code:           | <i>The Original Notes:</i><br>US05591F3D05   |
| 144A Common Code:         | <i>The Original Notes:</i><br>332257005  |
| CUSIP Number:             | <i>The Original Notes:</i><br>05591F3D0  |
| FISN:                     | See the website of Association of National Numbering Agencies (ANNA)   |
| CFI Code:                 | See the website of Association of National Numbering Agencies (ANNA)   |
| Clearing System:          | <i>The Notes:</i><br>Euroclear and Clearstream, Luxembourg<br><i>The Original Notes:</i><br>Euroclear, Clearstream, Luxembourg and DTC<br>Euroclear's offices are situated at 1 Boulevard du Roi Albert II, B-1210 Brussels, Belgium<br>Clearstream, Luxembourg's offices are situated at 42 Avenue J.F. Kennedy, 1855 Luxembourg<br>The address of DTC is 140 58th Street, Brooklyn, NY 11220, United States of America |
| Delivery:                 | Delivery against payment   |

Names and addresses of Paying Agent(s):	As set out in the Base Prospectus
Intended to be held in a manner which would allow Eurosystem eligibility:	<p><i>The Notes and those Original Notes represented by an Unrestricted Global Note Certificate:</i></p> <p>Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and registered in the name of a nominee of Euroclear or Clearstream, Luxembourg acting as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.</p> <p><i>Those Original Notes represented by a Restricted Global Note Certificate:</i></p> <p>Not Applicable</p>
Statement on benchmark:	SOFR is provided by the New York Federal Reserve. As at the date hereof, the New York Federal Reserve does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of Regulation (EU) 2016/1011, as amended

Trade date: 30 March 2026

## 7. **DISTRIBUTION**

(i) Method of distribution:	Non-syndicated
(ii) If syndicated, names and addresses of Joint Lead Managers:	Not Applicable
(iii) Date of Subscription Agreement:	Not Applicable
(iv) Stabilisation Manager(s) (if any):	Not Applicable
(v) If non-syndicated, name and address of Dealer:	NBC Paris S.A. 8 Avenue Percier 75008 Paris France
(vi) Total commission and concession:	Not Applicable
(vii) U.S. Selling Restrictions:	<p><i>The Notes:</i></p> <p>Regulation S Category 2; TEFRA C and D Rules not applicable</p>

*The Original Notes:*

Regulation S Category 2 and 144A; TEFRA C and D Rules not applicable

(viii)	Non-exempt Offer:	Not Applicable
(ix)	General Consent:	Not Applicable
(x)	Other conditions to consent:	Not Applicable
(xi)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(xii)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(xiii)	Prohibition of Sales to Belgian Customers:	Applicable

**8. TERMS AND CONDITIONS OF THE OFFER**

Not Applicable

**9. RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer the information contained in these Final Terms is in accordance with the facts and makes no omission likely to affect the import of such information.

**10. THIRD PARTY INFORMATION**

Relevant third party information has been extracted from the websites of S&P, Fitch and Moody's. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by S&P, Fitch and Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.