



Old Mutual Bula Tsela Retail Scheme (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2021/474341/06)

20 September 2025

RESULT OF THE ANNUAL GENERAL MEETING

We are pleased to advise that all ordinary resolutions and the special resolution proposed at the third annual general meeting (**AGM**) of Old Mutual Bula Tsela Retail Scheme (RF) Limited (**Bula Tsela**) held on Saturday, 20 September 2025, were passed by the requisite majority of votes exercised at the AGM.

ORDINARY RESOLUTIONS	TOTAL SHAREHOLDER VOTES				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Ordinary Resolution 1: Re-election of director, Buyisiwe Makhunga, appointed by the Board since the last Annual General Meeting	98.81%	1.19%	884,232	9.07%	0.78%
Ordinary Resolution 2: Re-election of director, Simpiwe Hemming Somdyala, appointed by the Board since the last Annual General Meeting	98.42%	1.58%	902,808	9.26%	0.89%
Ordinary Resolution 3: Re-election of director, Raymond David Fenner, appointed by the Board since the last Annual General Meeting	98.06%	1.94%	906,237	9.29%	0.86%
Ordinary Resolution 4: Re-election of Audit Committee member, Raymond David Fenner next AGM.	97.91%	2.09%	907,969	9.31%	0.84%
Ordinary Resolution 5: Re-election of Audit Committee member, Simpiwe Hemming Somdyala	97.99%	2.01%	897,134	9.20%	0.96%
Ordinary Resolution 6: Re-election of Audit Committee member, Buyisiwe Makhunga	96.05%	3.95%	899,101	9.22%	0.94%

Ordinary Resolution 7.1: Re-appointment of joint auditor, Deloitte	97.49%	2.51%	946,725	9.71%	0.60%
Ordinary Resolution No. 7.2: Appointment of joint auditor, Motlanalo	97.38%	2.62%	931,254	9.55%	0.61%
Ordinary Resolution 8: General authorisation to each of the directors and the Company Secretary to give effect to the resolutions proposed at the AGM.	97.48%	2.52%	900,697	9.24%	0.92%
Special Resolution 9: Approval of the proposed remuneration payable to non-executive directors	88.77%	11.23%	765,799	7.85%	2.30%

*as a percentage of total number of shares in issue as at 20 September 2025, being 9 750 008.

Pretoria
20 September 2025