



**Subject: Dividend declaration for 2025**

Dear Shareholders,

We are again proud to inform you that the Old Mutual Bula Tsela Retail Scheme (RF) Limited has declared a cash dividend of 72 cents per share. Dividend withholding tax is payable at a rate of 20% which equals 14.4 cents per share. The amount which will be paid to beneficial owners where there is no exemption from dividend withholding tax will therefore be 57.6 cents per share. Payment is to be made on or about 22 September 2025.

This is the third dividend declaration we are proud to be making since inception. In November 2023 we provided RetailCo shareholders with a dividend of 49 cents per share and 72c in September 2024.

Please contact Singular Systems at [bulatsela@singular.co.za](mailto:bulatsela@singular.co.za) or on 087 015 0395 or email [bulatsela@singular.co.za](mailto:bulatsela@singular.co.za)/ [OMBulaTsela@oldmutual.com](mailto:OMBulaTsela@oldmutual.com) if you have queries .

Thank you for your trust and support.