

BALANCED FUND KEY FACT STATEMENT

Valid from 1 January 2026



DO GREAT THINGS EVERY DAY



FUND INFORMATION

TYPE OF INVESTMENT

Collective Investment Scheme

FUND OBJECTIVE

The Balanced fund aims to deliver income as well as capital growth, with a medium level of risk. The fund invests in listed equities securities, fixed deposit instruments and cash or near cash instruments. This fund has a medium-to-long term focus.

FUND DESCRIPTION

The fund is exposed to various sectors of the market (shares, bonds, money market, offshore & property) with a maximum of 65% exposure to equities. The fund is actively managed by a highly experienced Fund Manager, Old Mutual Investment Group Limited (OMIG). Investment decisions are made by the Fund Manager in accordance with the Fund's investment mandate. There are no charges upon termination of the contract, and no cost for the investment welcome letter.

This Key Fact Statement should be read together with the full terms and conditions governing your investment which are provided in the application form (Investment Contract). In the event of any inconsistency between this Key Fact Statement and the application form, the terms and conditions of the contract shall prevail.

Upon receipt of the initial investment, the investor will receive an email confirmation of the investment within a maximum of three (3) working days.

BENCHMARK

Benchmark is a composite of 40% MASI index return, 5% SA inflation plus currency depreciation, 35% average 91-day Treasury bill yield plus 200bps and 20% average 91-day Treasury bill yield.

TRUSTEE AND CUSTODIAN

Standard Bank Malawi Limited.

COLLECTIVE INVESTMENT SCHEME OPERATOR

Old Mutual Unit Trust Company (Malawi) Limited.

LAUNCH DATE : 1ST September 2011

MINIMUM INVESTMENT : Lump sum MK100,000



ADDITIONS	: MK100,000 Optional
DURATION MATURITY	: Open ended
PENALTIES FOR TERMINATION	: None

PROCESSING OF TRANSACTIONS

1. Onboarding

To facilitate investment account opening, a customer is required to fill, sign and submit an application form together with complete KYC documentation: Identification Document (ID), proof of source of funds and proof of address.

Once the account has been opened, within 3 working days from receipt of the investment application, a customer will receive an email Welcome Letter with Investor Account Number and OMUT Banking details for investment deposits.

Always ensure to reference all deposits using your **Investor Account Number** and **Full Name**. Failure to do so may result in delayed processing and possible foregone interest.

The investment will only start running and earning interest a day after the funds are received in our bank account.

2. Additional Investments

Additional investments are processed within 48 hours after receipt of the additional investment form and the funds in our bank account. The investment will start on the following working day i.e. Monday – Friday excluding public holidays.

3. Redemption of Investments

You are required to fill and sign a redemption form and submit together with your ID document for processing. Redemptions are payable within 3 working days (72 hours) by Electronic Funds Transfer (EFT) to a bank account in the name of the investor.

Same day redemptions are available at a cost of 1% of the redemption amount.

Transactions are processed only on working days, i.e. Monday-Friday excluding public holidays.

PRICING/VALUATION OF UNITS

Old Mutual Unit Trust Company (Malawi) Limited (OMUT) portfolios are valued and priced using forward pricing by 15h00 each business day. OMUT prices are calculated on a net asset value basis by determining the total market value of all



assets in the collective investment scheme, including any income accruals, less any permissible deductions from the portfolio namely: Value Added Tax, Auditors` Fees, bank charges, trustee and custodian fees, and the service charges of the manager. Units will be repurchased by the manager at the ruling price calculated in accordance with the requirements of the Trust Deed and paid to the investor only.

The price of units in the Fund is calculated at the close of each business day. The price is related to the value of the assets held by the Fund and is calculated according to the number of units in issue.

RIGHT TO STATEMENT AND REPORTING

All investors have the right to obtain a transaction statement report of their investment free of charge. Customers can register for complimentary web portal which provides online access to customer investment details.

Transaction reports are emailed upon processing of each transaction, and monthly statements are emailed to customers.

INCOME DISTRIBUTION

Income (interest) is distributed semi-annually to investors in July and January of each year. Investors can choose between an income payout or reinvestment.

TRANSFER OF OWNERSHIP

In order to transfer ownership, customers need to fill and submit a data change form at no additional cost.

TARGET MARKET

The fund is suitable for investors wanting moderate to high long-term growth with less volatility in the short term than pure equity. It may also be used as a stand-alone retirement investment.

TAXATION

Withholding tax of 20% and 10% on interest earned and dividends respectively. (investors with withholding tax certificates are exempted).

SWITCHING BETWEEN OLD MUTUAL UNIT TRUST FUNDS

Switching funds is allowable by submitting a completed Switch Form. Switching fees are based on the difference between the entry fees of the respective funds. No exit penalty applies to switches.



BENEFITS OF THE OLD MUTUAL BALANCED FUND

BALANCED GROWTH AND INCOME

Provides medium-level risk exposure by investing in equities, bonds, money markets and property.

DIVERSIFIED PORTFOLIO

Investments in multiple asset classes provide growth potential while managing risk.

BROAD BENCHMARK

Performance benchmark includes exposure to equities, inflation adjusted returns, and treasury bill yields, ensuring alignment with market trends.

ACCESSIBLE ONLINE MANAGEMENT

Complementary portal access for investors to view investment details and statement. Once your investment is approved, you'll receive an activation link and login details by email to set up your online portal and access your investment information anytime, at no cost.

RISKS ASSOCIATED WITH THE PRODUCT OFFERING- BALANCED FUND

Price risk: The risk of financial loss caused by adverse movements in the market price of listed equities.

Interest rate risk: the risk of investment and income losses due to fluctuations in interest rates which can cause a decline or gain in the value in the fund and in the customer investment.

Inflation risk: the loss of purchasing power of an investment due to general and sustained increases in the prices of goods and services.

Liquidity risk: failure to quickly disinvest due to limited liquid assets in the fund.

Credit/counterparty risk: losses arising from defaults by issuers of money.

Currency risk: the potential loss in value of offshore investments due to the appreciation of the Malawi Kwacha against the South African Rand.

Structural risk: Daily inflows/outflows leading to daily fluctuations in interest rates which might result in variations in expected asset performance over the time horizon.



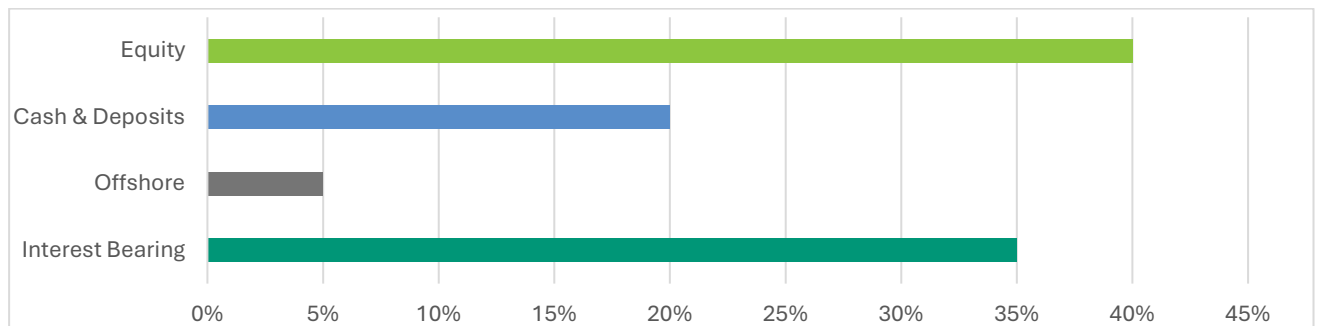
FUND NAME		OLD MUTUAL BALANCED FUND		
Classes & Minimum Investment	A	B	C	
	> MK40m	MK25m < MK40m	MK100,000 < MK25m	
Acronym	OMBFA	OMBFB	OMBFC	
Initial Fee (% of amount invested)	2.2%	2.2%	2.2%	
Annual Service Fee (% of portfolio value)	3.4%	3.6%	3.8%	
Switch Fee	Difference between lower entry fee class/fund and high entry fee class/fund			

**Initial fee is the maximum payable to commissioned agents.*

HISTORICAL FUND PERFORMANCE

OMUT BALANCED FUND					
BALANCED FUND TOTAL PERFORMANCE (ANNUALISED)					
	12 Months Return (January to December 2025)	3 Years Annualised Return (1 January 2022 to 31 December 2025)	5 Years Annualised Return (1 January 2020 to 31 December 2025)	10 Years Annualised Return (1 January 2015 to 31 December 2025)	Since Inception Annualised Return
Fund	110.7%	63.8%	48.4%	33.1%	34.9%
Benchmark	109.3%	55.1%	39.7%	29.0%	30.0%
Inflation	28.4%	29.8%	23.9%	17.7%	19.6%

TARGET FUND STRUCTURES





REGULATORY INFORMATION AND DISCLAIMER

OMUT is a collective investment scheme operator in Malawi, registered with and licensed by the Reserve Bank of Malawi. OMUT is managed by Old Mutual Investment Group Limited (OMIG), a member of Old Mutual (Malawi) Limited group of companies which is ultimately owned by Old Mutual Limited, listed on the Johannesburg, Namibia, Zimbabwe and Malawi Stock Exchanges.

Past performance cannot be relied on as an indication of future performance. OMUT does not provide any guarantees regarding the capital invested in the Fund or the returns of the Fund; investment performance can be positive or negative.

OMUT does not warrant the accuracy of the information contained herein and therefore does not accept any liability in respect of any loss you may suffer as result of your reliance thereon. The processes, policies and business practices described may change from time to time and OMUT specifically excludes any obligation to communicate such changes to the recipient of this document.

This document is not an advertisement, and it is not intended for public distribution. The recipient is advised to assess the information with the assistance of an adviser, if necessary, with regard to its compatibility with his/her own circumstances in view of any legal, regulatory, tax and other implications. The information herein does not constitute an offer to sell or a solicitation of an offer to buy any securities. This document is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under applicable law.

By investing in the Old Mutual Unit Trust Balanced Fund, customers acknowledge the risks associated with investing in the fund and further understand the various risks that are involved in holding a portfolio of investments and in dealing therein in the financial markets, subject always to the Investor's guidelines and prohibitions.

Any changes to the product/offering features or terms and conditions may be communicated through this fact sheet. The detailed prospectus can be downloaded from the Old Mutual website www.oldmutual.co.mw or requested from Old Mutual through email info@oldmutual.co.mw to the attention of the Customer Experience Manager.

PRIVACY

We take the protection of your personal information seriously. Personal information is treated as confidential and is processed by Old Mutual in accordance with applicable data protection and privacy laws. Further details are contained in the Privacy Notice provided with the application form, which is also available on our website www.oldmutual.co.mw/about-us/privacy-policy/.

DISCLOSURE

Personal trading by staff is restricted to ensure that there is no conflict of interest. All directors and those staff who are likely to have access to price sensitive and unpublished information in relation to the Old Mutual Group are further restricted in their dealings in Old Mutual shares. All employees of the Old Mutual Investment Group Limited are remunerated with salaries and standard incentives. Unless disclosed to the client, no commission or incentives are paid by the Old Mutual Investment Group Limited to any persons other than its representatives.

COMPLAINTS

For all complaints, suggestions and concerns please contact:

-  Switchboard: **0891002010**
-  Telephone: **+265 111 820 677**
-  Toll-Free Line: **329**
-  Email: info@oldmutual.co.mw psimwaka@oldmutual.co.mw
-  Facebook handle: **Old Mutual Malawi** X Handle: **@Old Mutual Malawi**

If dissatisfied with the level of quality of service provided, and complaints have not been handled in a satisfactory manner, within the stipulated timeframes, customers have a right to escalate complaints to the regulator, Reserve Bank of Malawi as below:

Reserve Bank of Malawi,

P.O Box 565, Blantyre.

Email: complaints-handling@rbm.mw

Toll Free Line: 459 (TNM & Airtel)

