

Market Outlook Considerations

Week Beginning

April 30, 2018

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Cooperative Extension Service

Chart Book Index

Market Outlook Considerations for Week Beginning April 30, 2018

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Chart Book Index

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Market Outlook Considerations for Week Beginning April 30, 2018

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Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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Market Outlook Considerations for Week Beginning April 30, 2018

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Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning April 30, 2018

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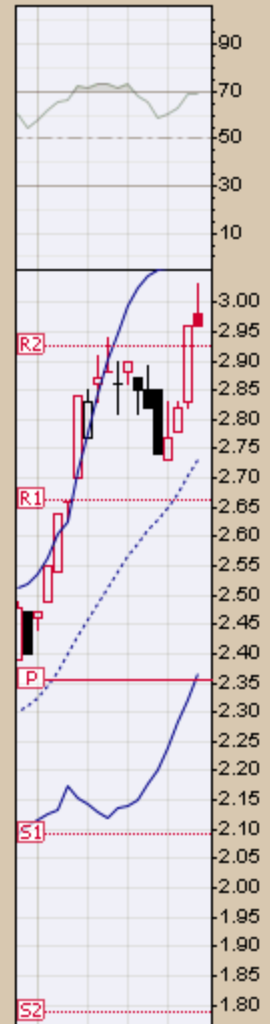
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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

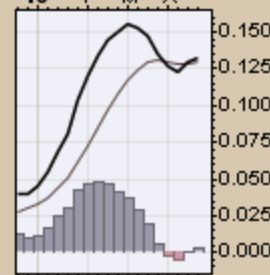
▲ RSI(14) 69.42

CHART A1. \$UST10Y - 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.96
— BB(20,2.0) 2.36 - 2.73 - 3.10
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93
■ Volume undef

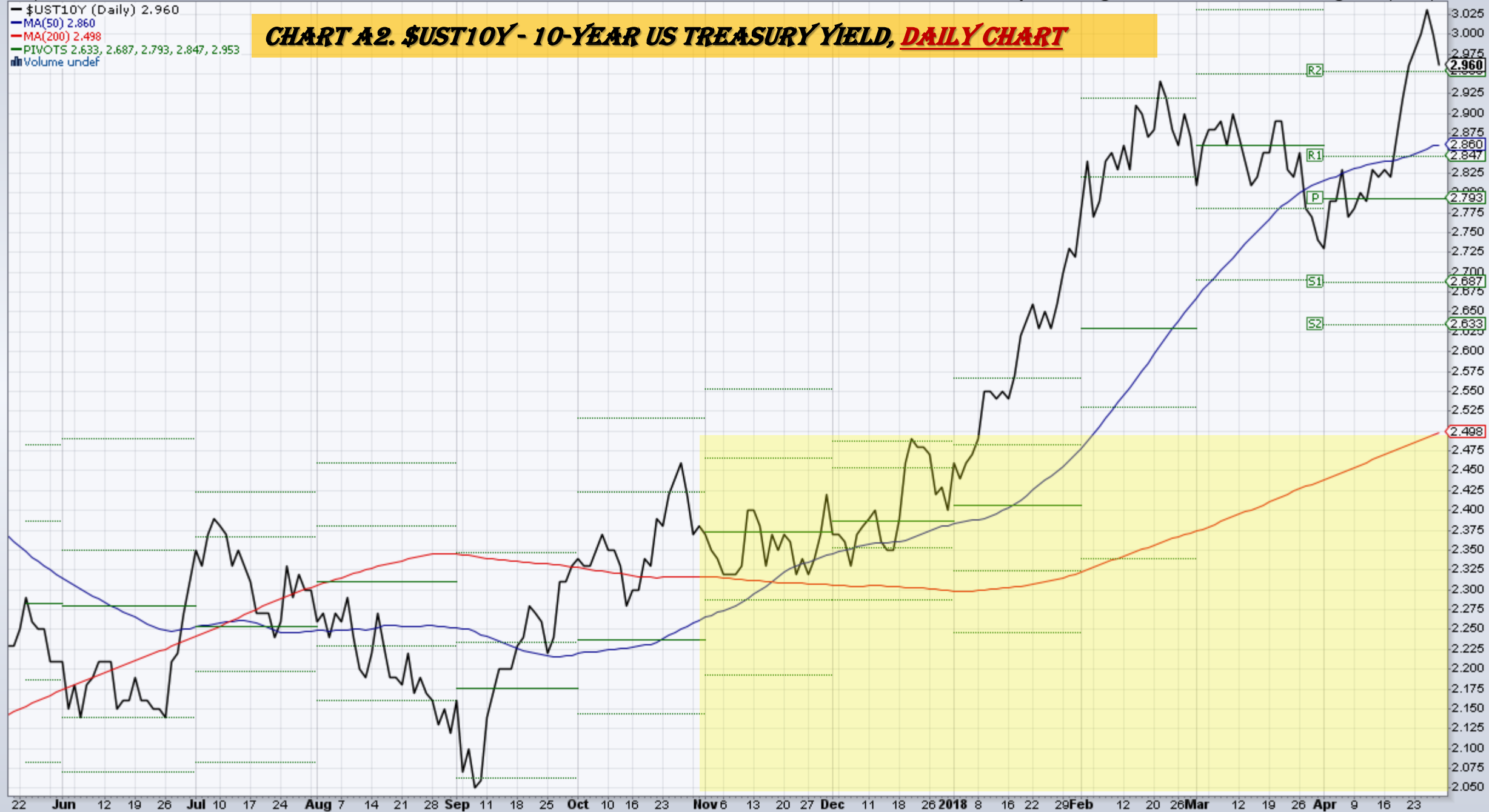


— MACD(12,26,9) 0.133, 0.129, 0.003



- \$UST10Y (Daily) 2.960
 - MA(50) 2.860
 - MA(200) 2.498
 - PIVOTS 2.633, 2.687, 2.793, 2.847, 2.953
 - Volume undef

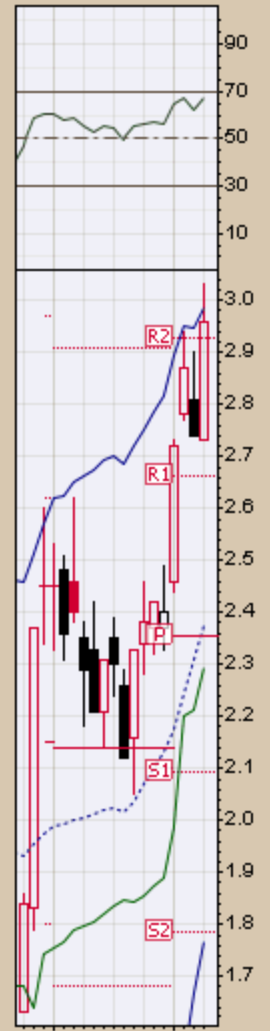
CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



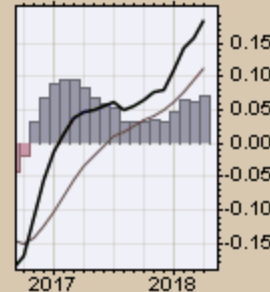
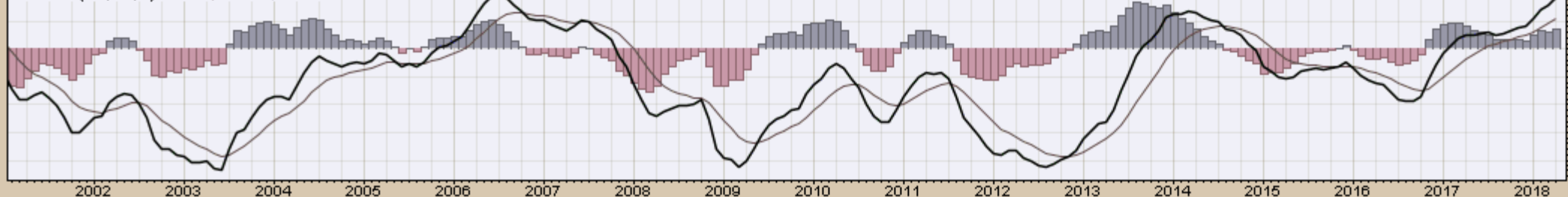
▲ RSI(14) 67.01

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

▲ \$UST10Y (Monthly) 2.96
— BB(20,2.0) 1.77 - 2.38 - 2.98
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93
— CHANDLR(22,3.0) 2.29
■ Volume under



— MACD(12,26,9) 0.183, 0.112, 0.072



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

27-Apr-2018

© StockCharts.com

— \$UST10Y (Monthly) 2.96

— MA(200) 3.28

Open 2.73 High 3.03 Low 2.73 Close 2.96 Chg +0.22 (+8.03%) ▲

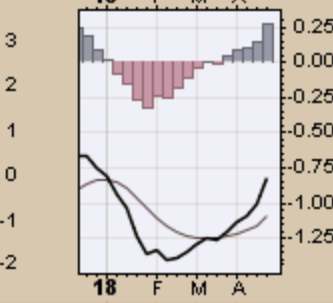
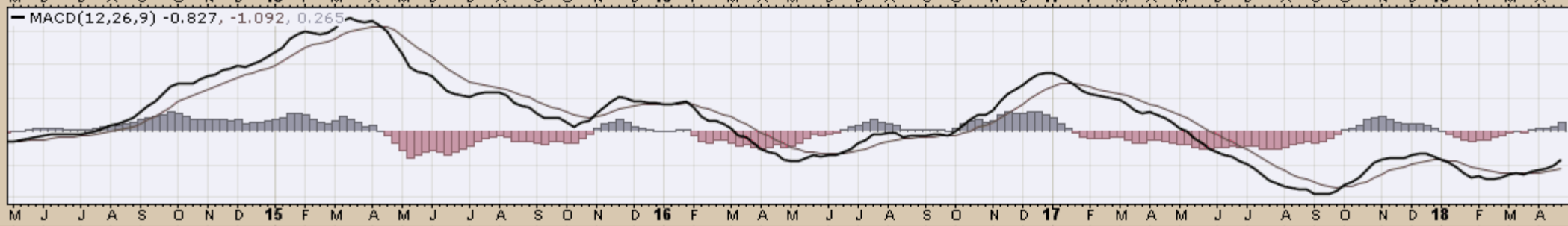
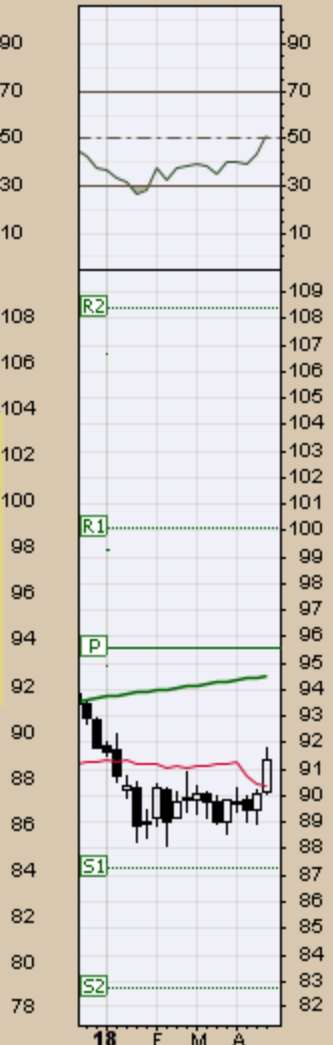
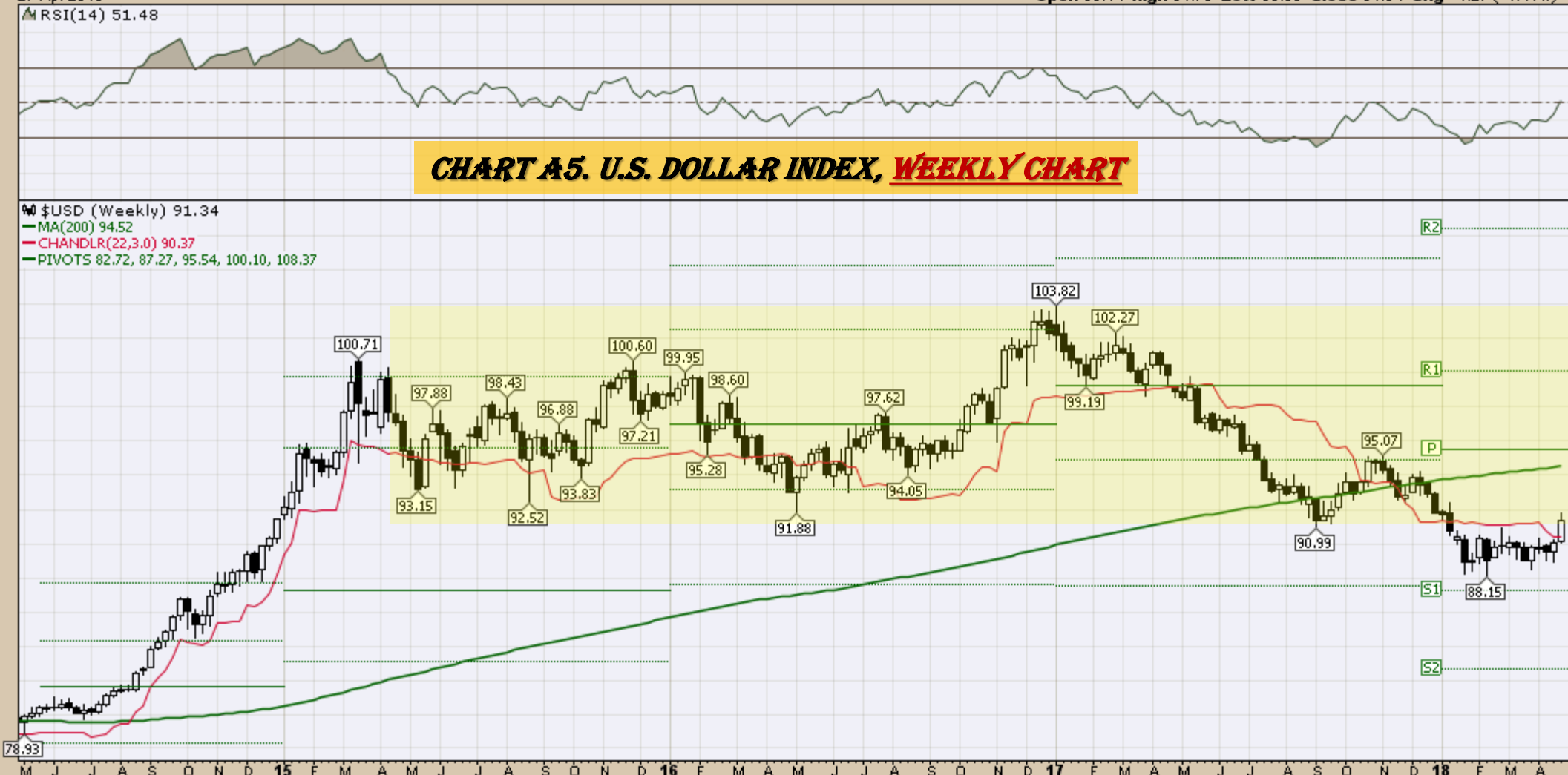


US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 51.48

CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 91.34
— MA(200) 94.52
— CHANDLR(22,3,0) 90.37
— PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



US Dollar Index - Cash Settle (EOD) (Daily) 91.34

BB(20,2,0) 88.58 - 89.93 - 91.29

PIVOTS 87.39, 88.60, 89.74, 90.95, 92.10

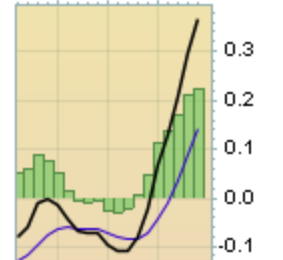
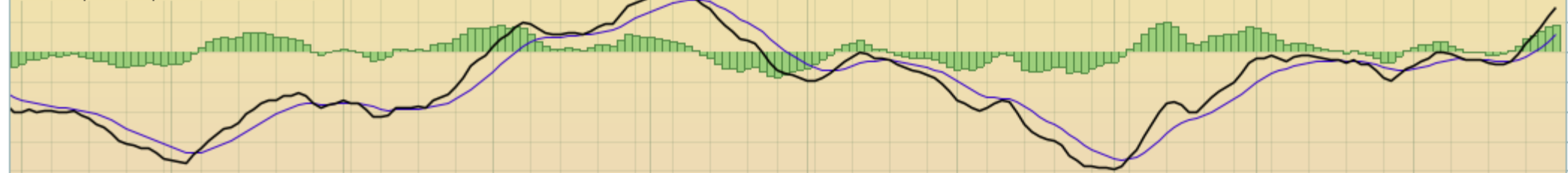
CHANDLR(22,3,0) 90.22

Volume undef

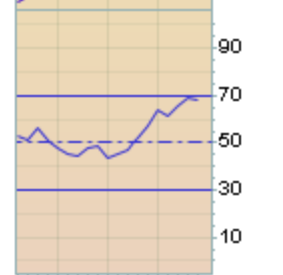
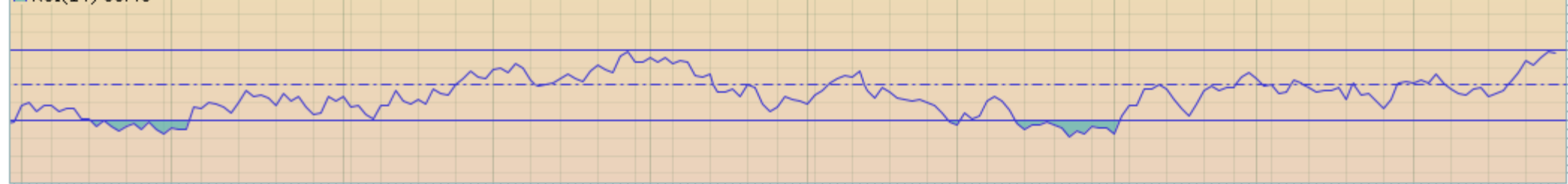


Jul 10 17 24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23

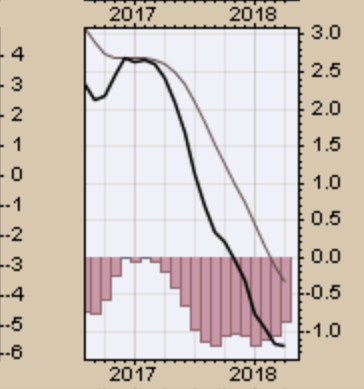
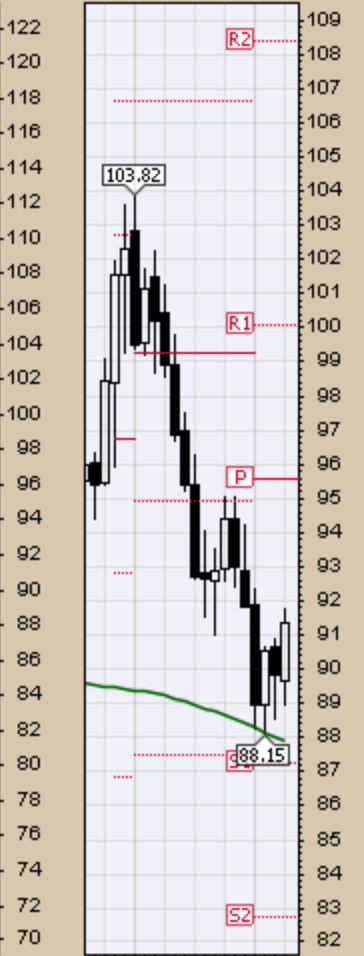
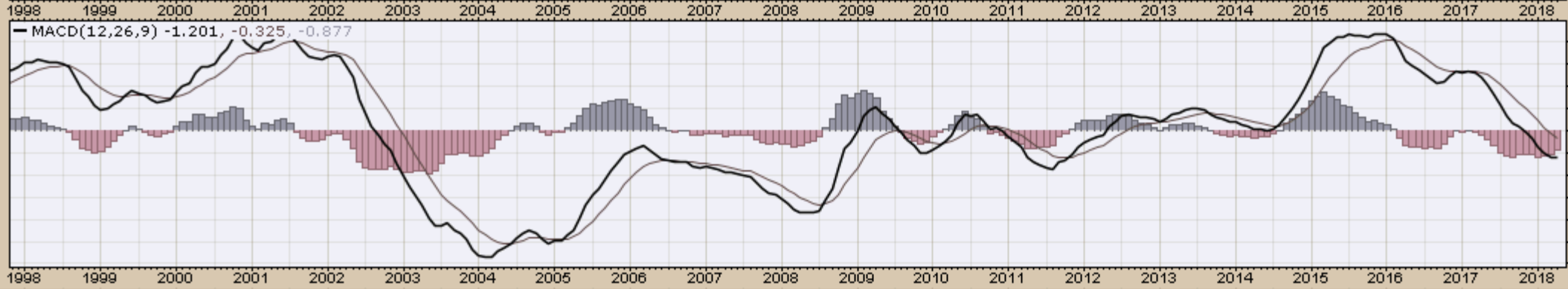
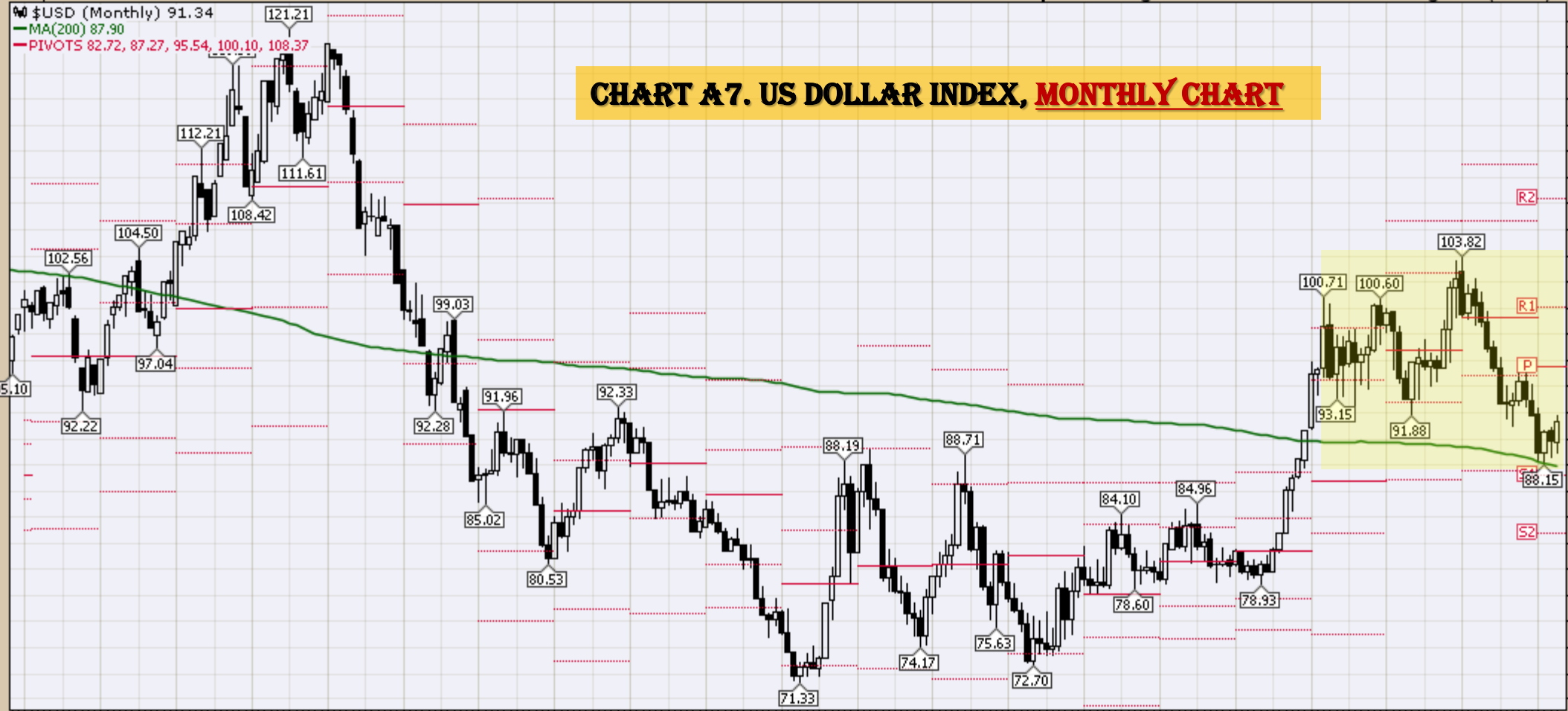
MACD(12,26,9) 0.364, 0.143, 0.222



RSI(14) 68.45



Jul 10 17 24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23



— \$USD (Monthly) 91.34
— MA(200) 87.90
— CHANDLR(22,3,0) 94.59

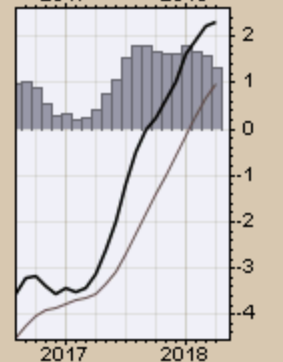
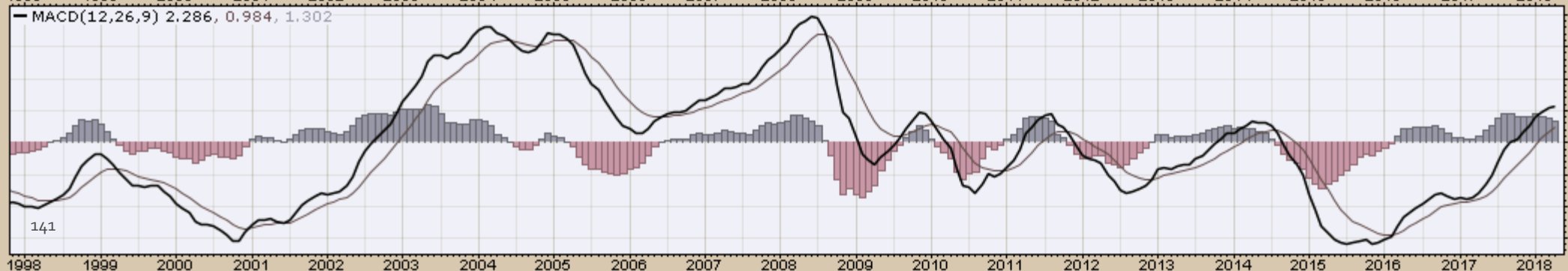
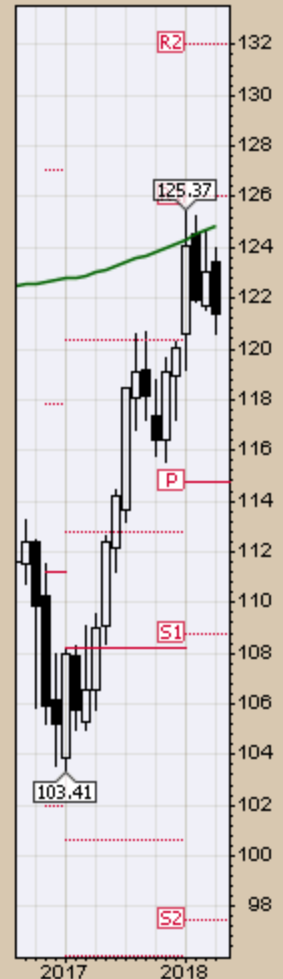
CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts



CHART A9. EURO, MONTHLY CHART
 • Slowly losing momentum

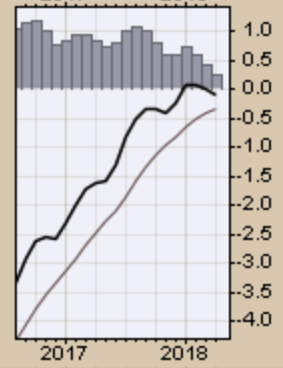
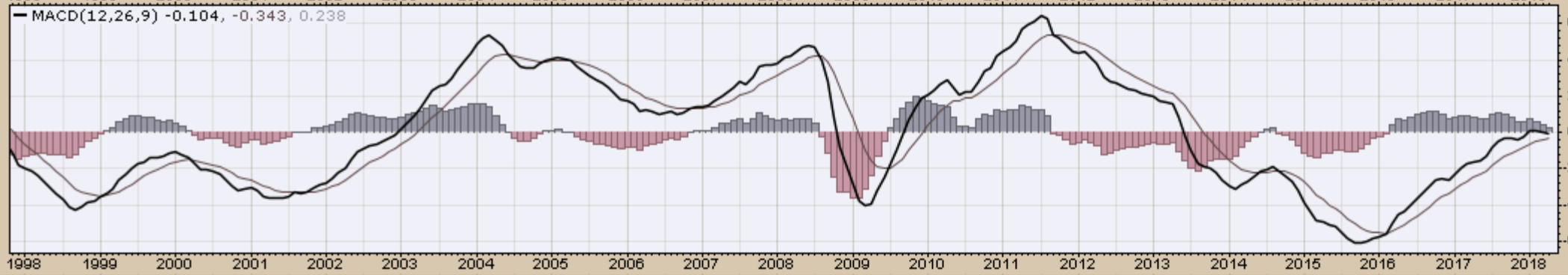
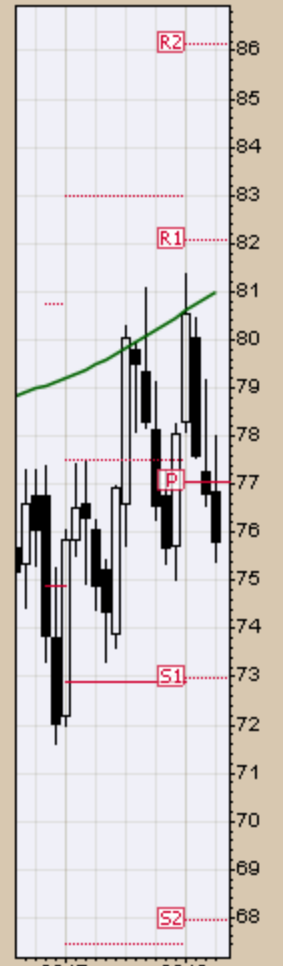
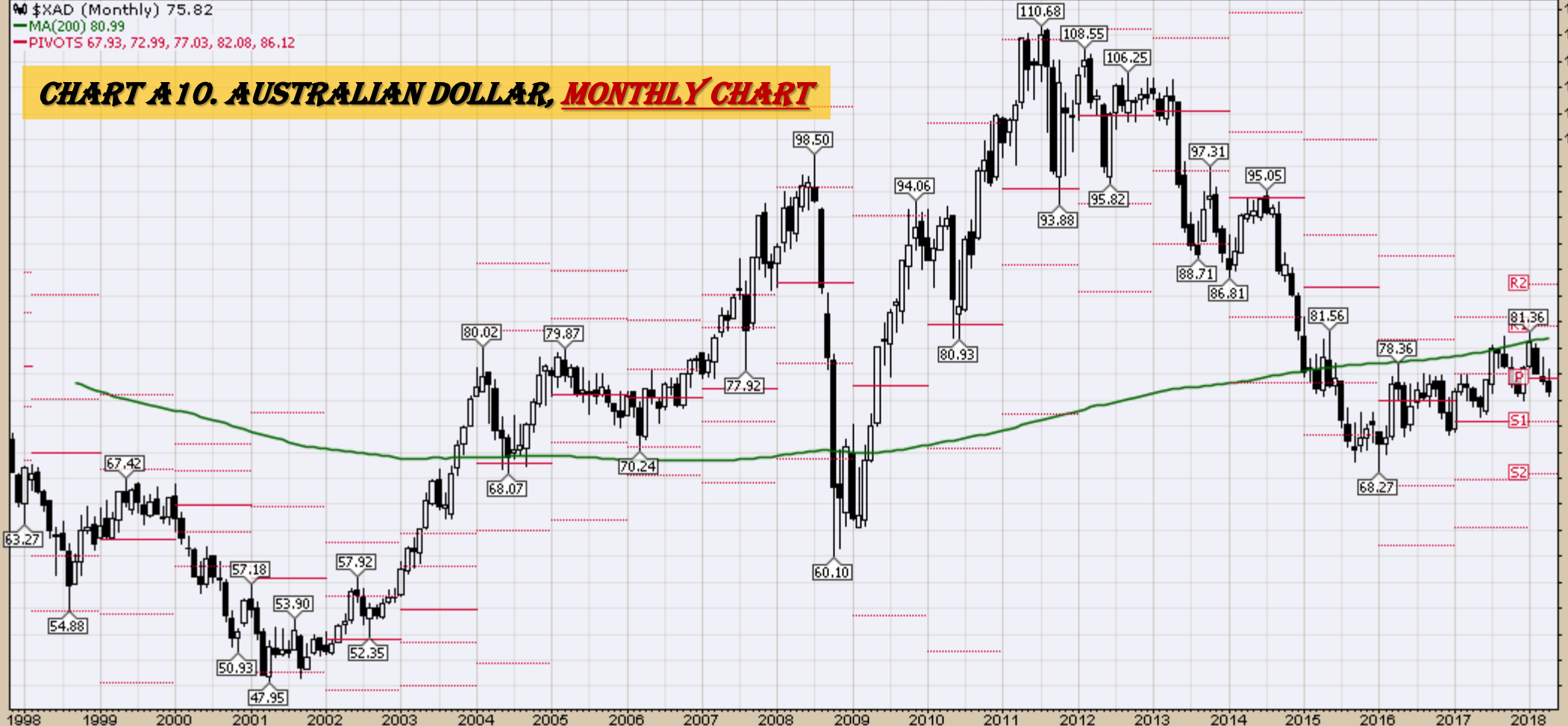


27-Apr-2018

\$XAD (Monthly) 75.82
MA(200) 80.99
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

Open 76.84 High 78.01 Low 75.38 Close 75.82 Chg -0.98 (-1.28%)

CHART A10. AUSTRALIAN DOLLAR, MONTHLY CHART



\$CDW (Monthly) 77.90

MA(200) 85.42

PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55

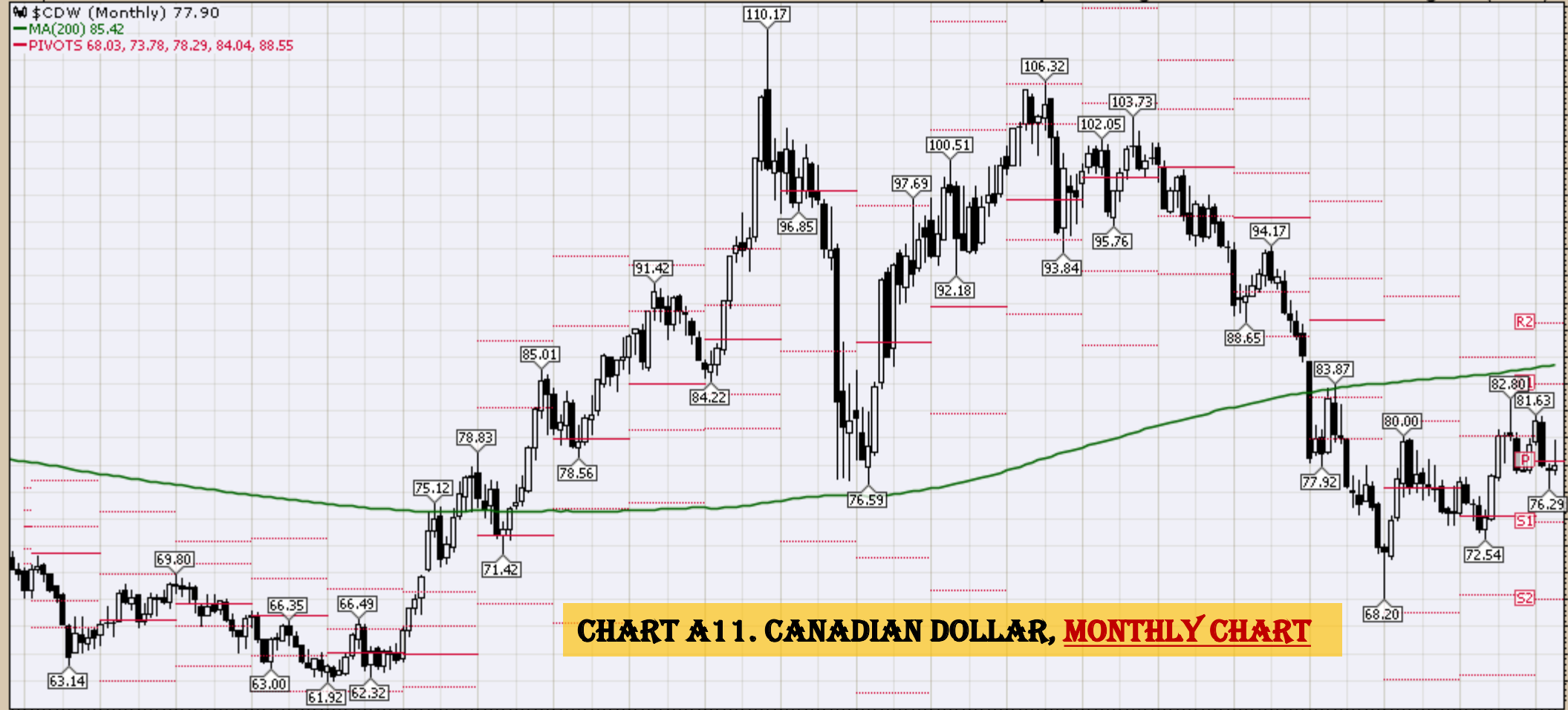
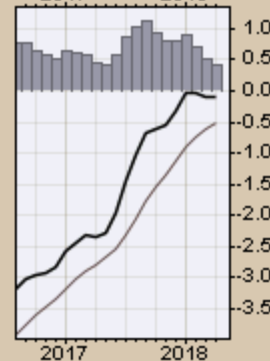
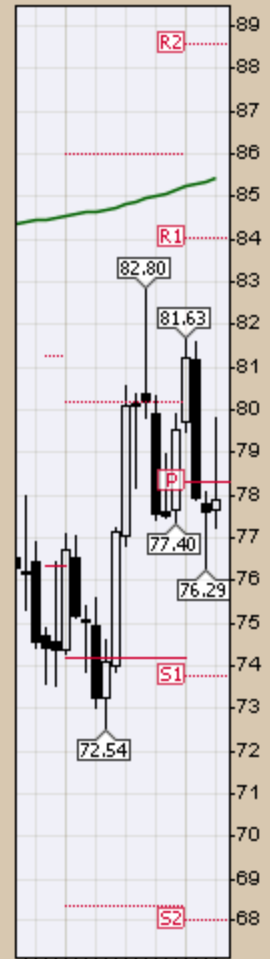
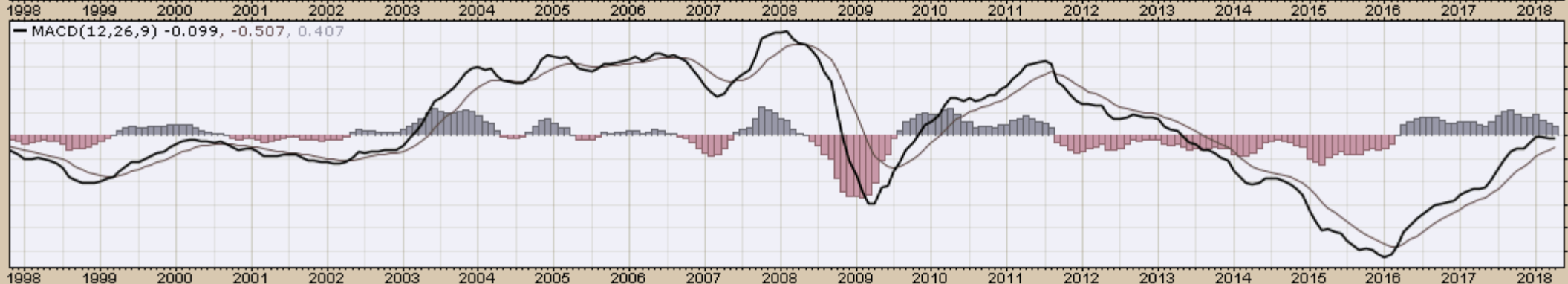


CHART A11. CANADIAN DOLLAR, MONTHLY CHART



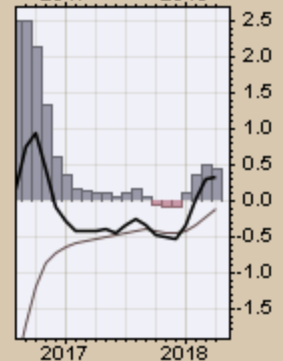
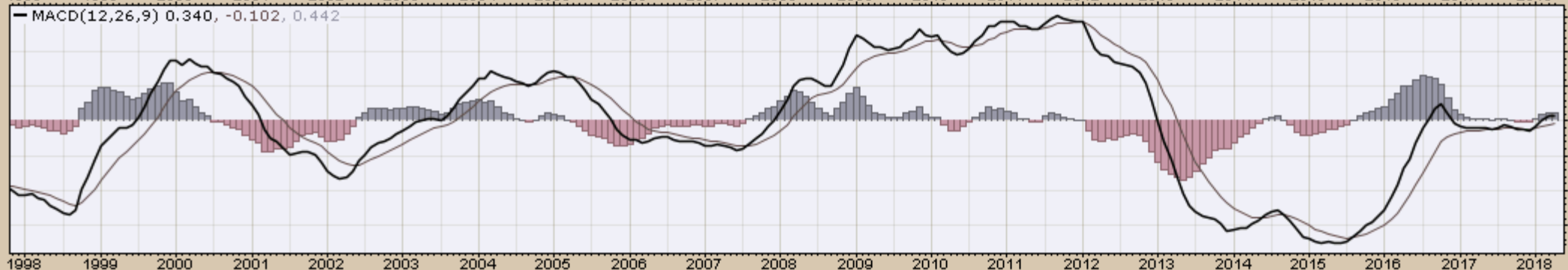
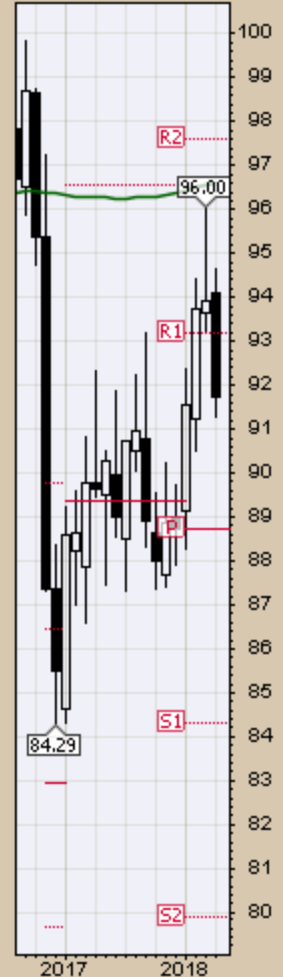
\$XJY (Monthly) 91.74

MA(200) 96.61

PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

Open 94.09 High 94.64 Low 91.29 Close 91.74 Chg -2.20 (-2.34%)

CHART A12. JAPANESE YEN, MONTHLY CHART



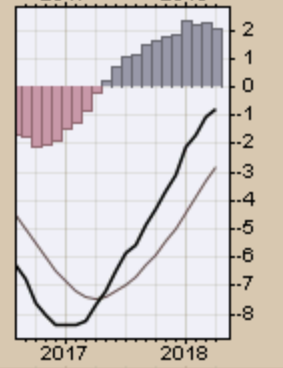
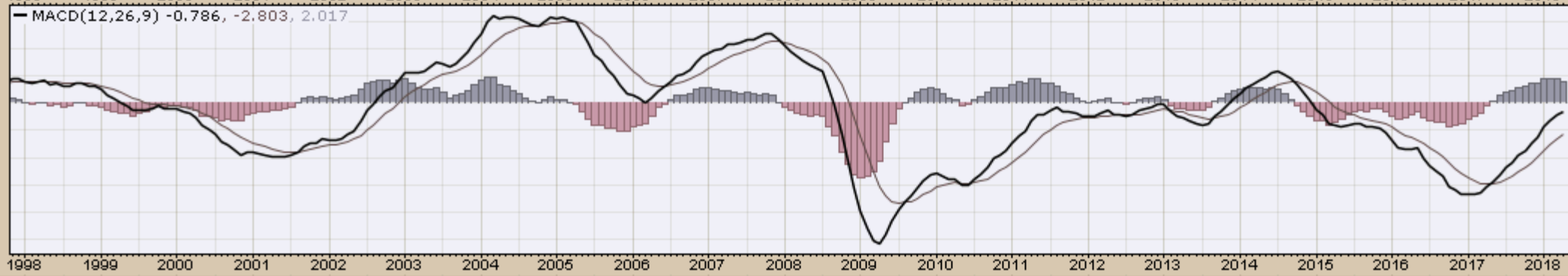
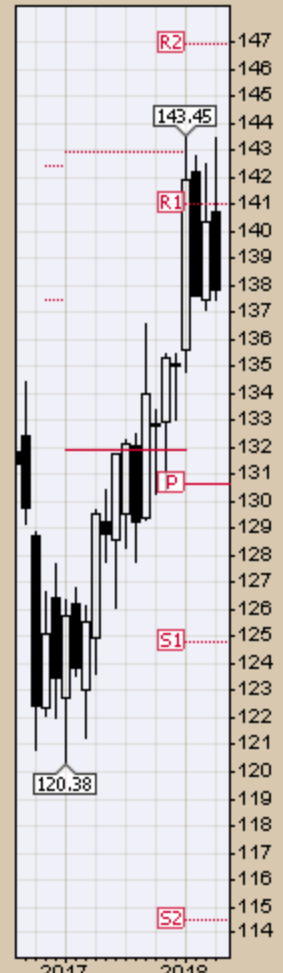
\$XBP (Monthly) 137.82

MA(200) 162.98

PIVOTS 114.49, 124.80, 130.69, 141.00, 146.89



CHART A13. BRITISH POUND, MONTHLY CHART

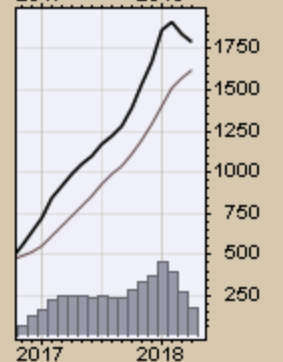
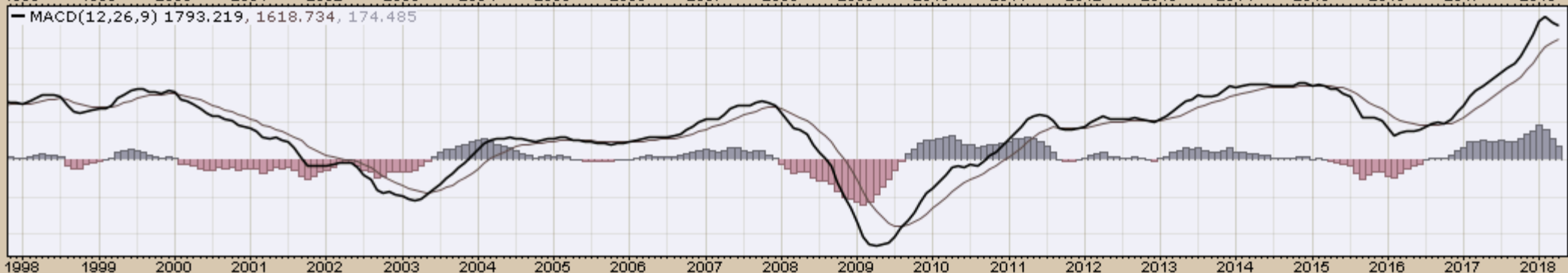
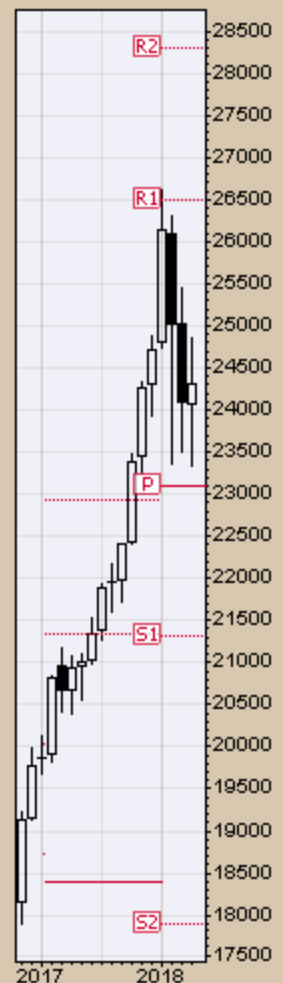


Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 24311.19
MA(200) 13222.60
PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

CHART A14. DOW JONES, MONTHLY CHART

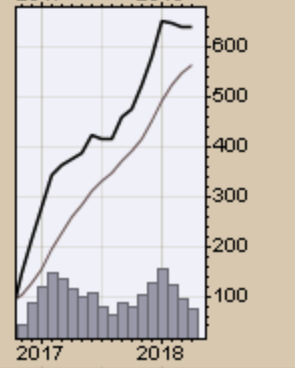
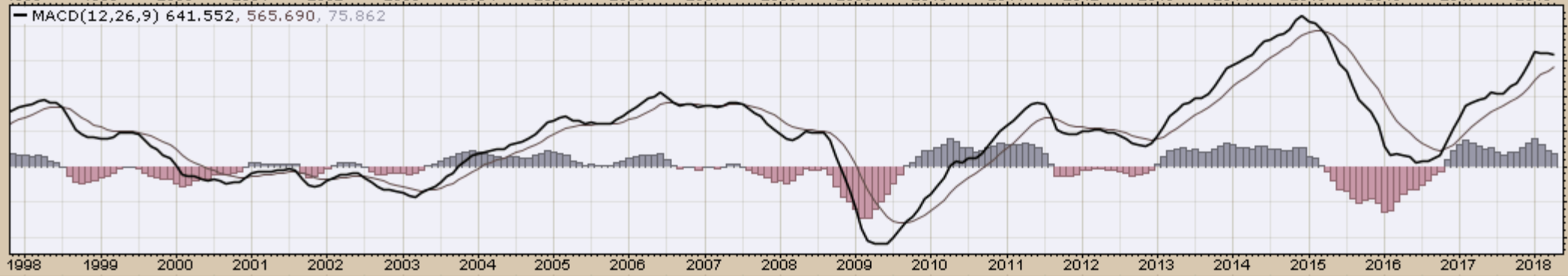
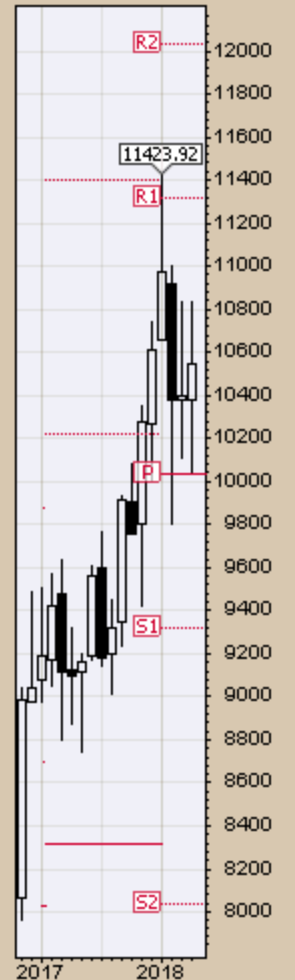
- Corrective period underway
- Allow price action to provide guidance



\$TRAN (Monthly) 10549.40
MA(200) 5329.10
PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

CHART A15. DOW TRANSPORTS, MONTHLY CHART

- Corrective period underway
- Allow price action to provide guidance



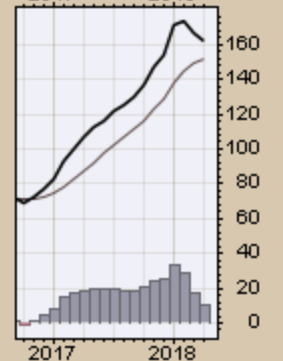
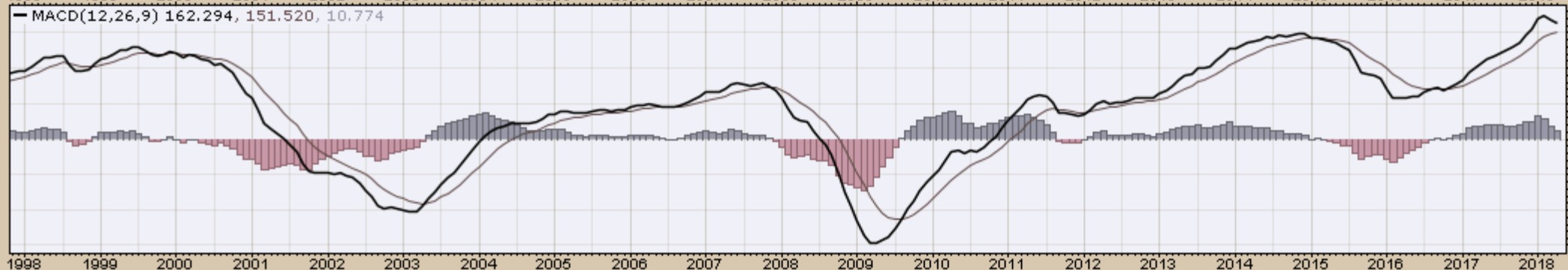
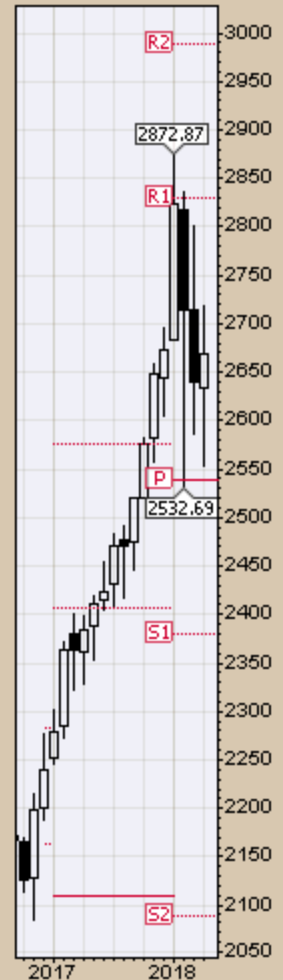
\$SPX (Monthly) 2669.91

MA(200) 1472.74

PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART

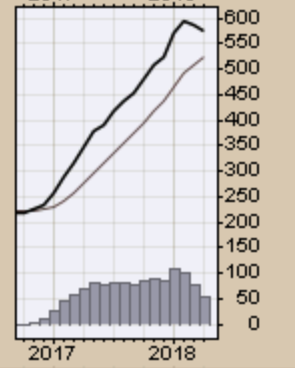
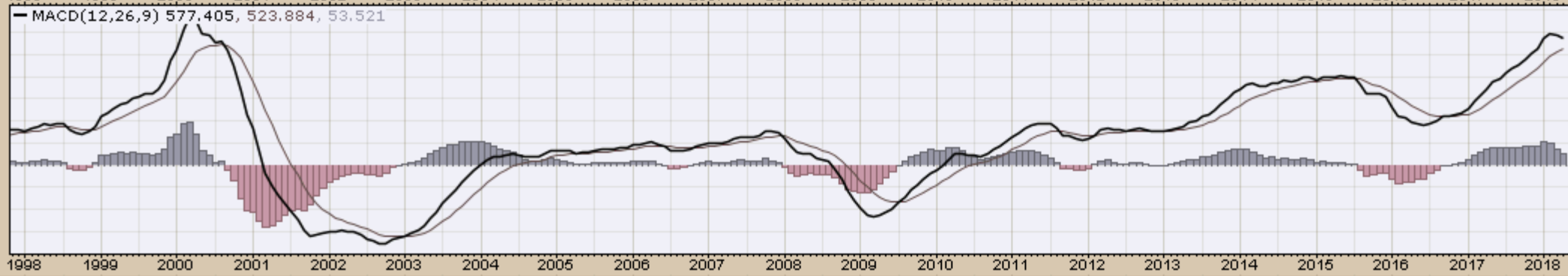
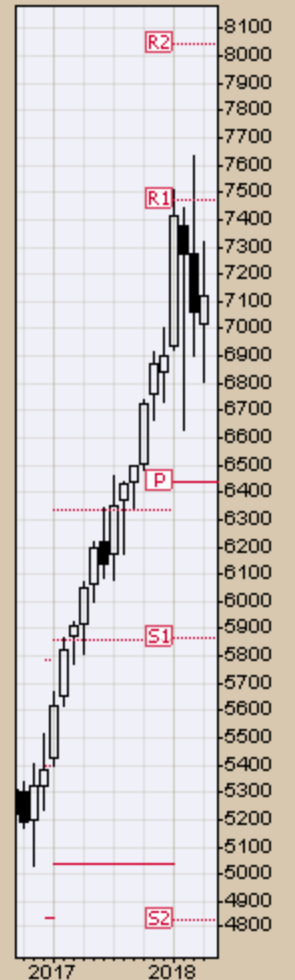
- Corrective period underway
- Allow price action to provide guidance



\$COMPQ (Monthly) 7119.80
MA(200) 3083.34
PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

CHART A 17. NASDAQ COMPOSITE, MONTHLY CHART

- Corrective period underway
- Allow price action to provide guidance

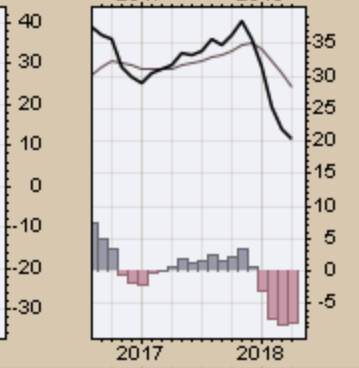
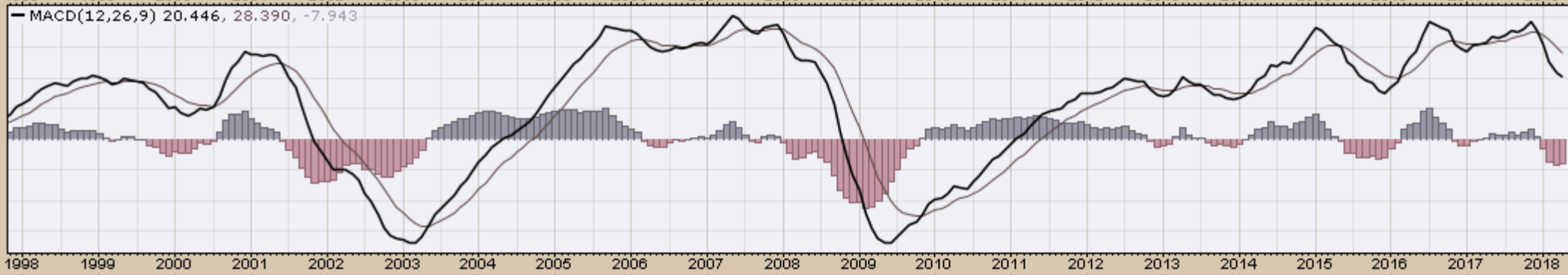
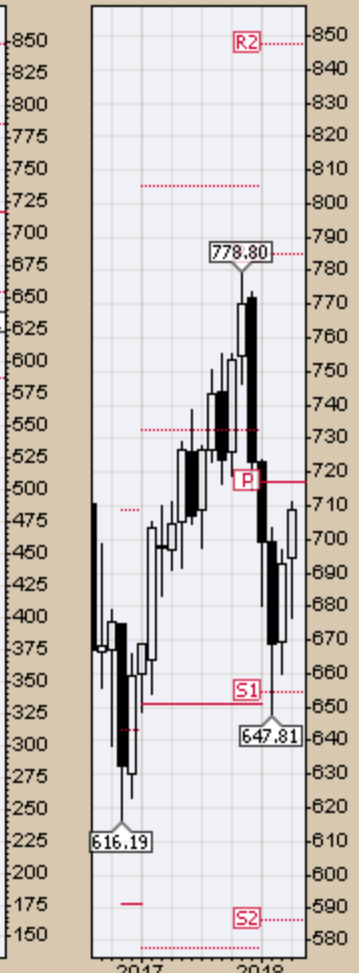


\$UTIL (Monthly) 708.68

MA(200) 452.65

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

CHART A18. DOW UTILITIES, MONTHLY CHART

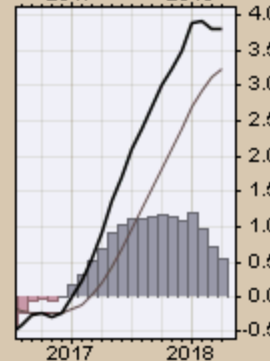
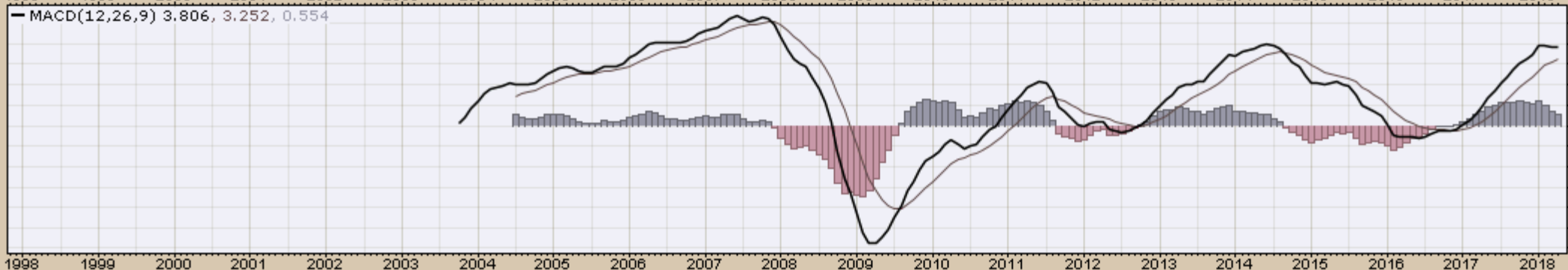
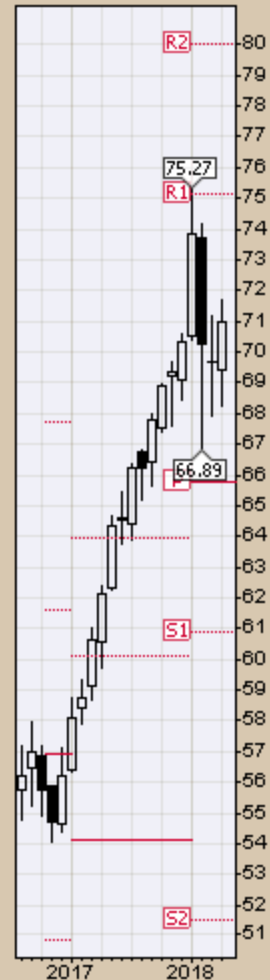
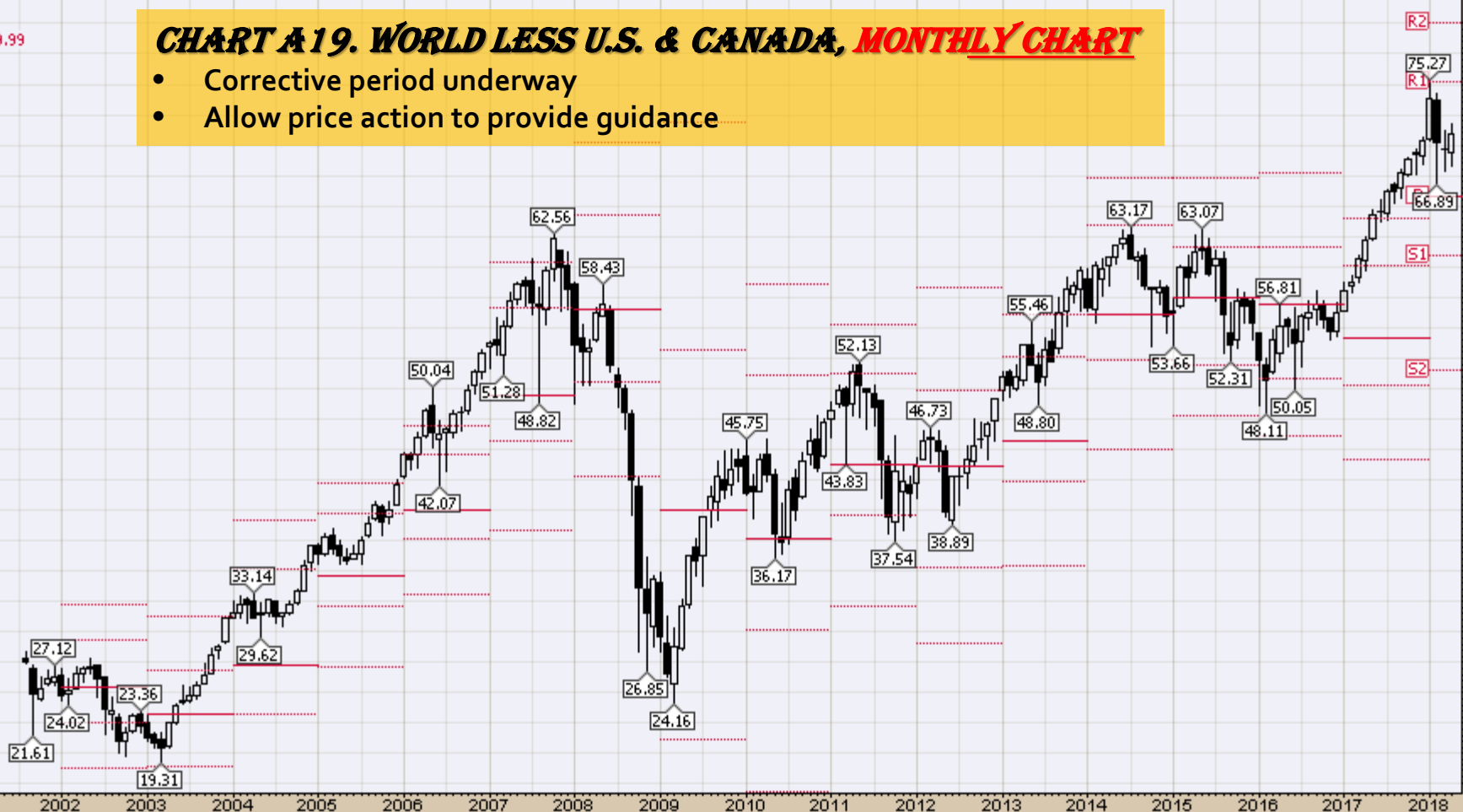


Select Global Equity Charts

EFA (Monthly) 70.97
MA(200) 45.96
PIVOTS 51.49, 60.90, 65.74, 75.15, 79.99

CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART

- Corrective period underway
- Allow price action to provide guidance



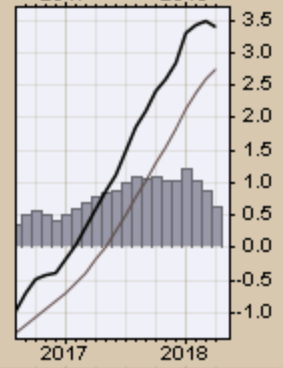
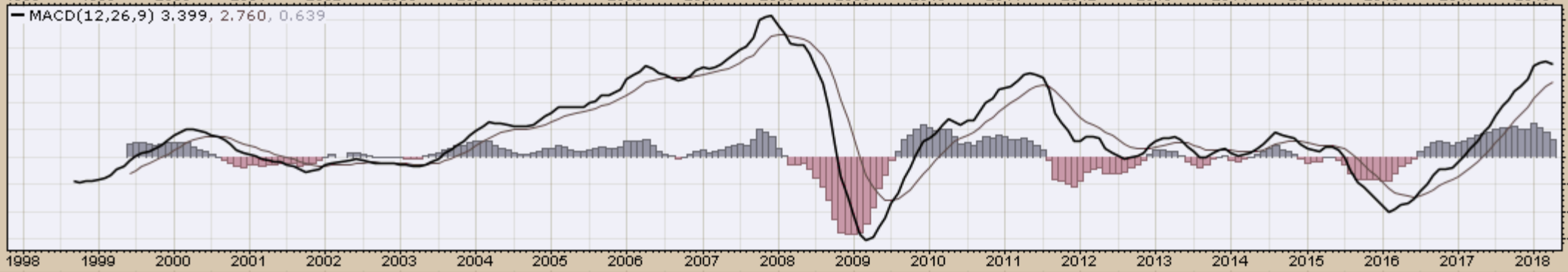
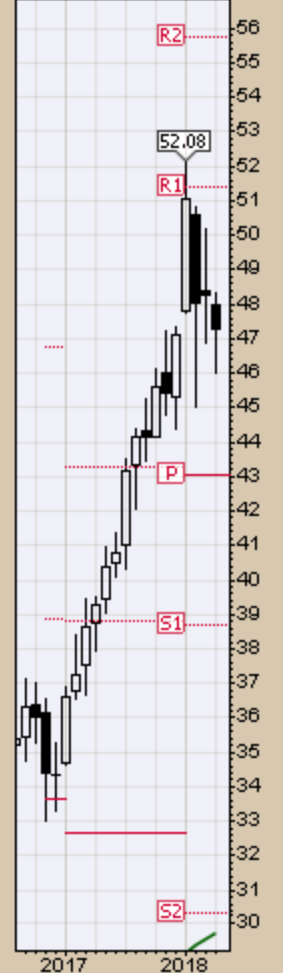
27-Apr-2018

Open 47.95 High 48.31 Low 46.01 Close 47.26 Volume 1.2B Chg -1.02 (-2.11%)

EEM (Monthly) 47.26
MA(200) 29.71
PIVOTS 30.31, 38.72, 43.02, 51.42, 55.72

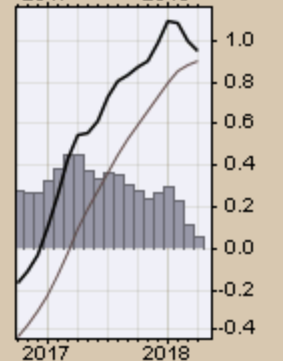
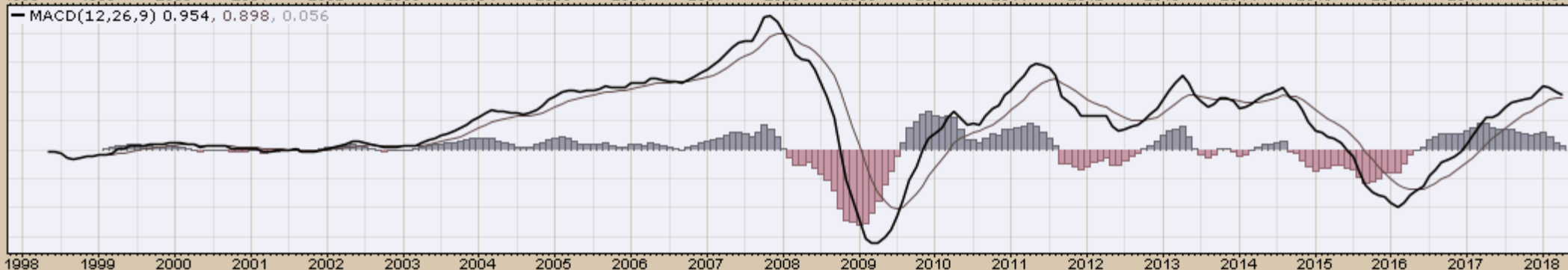
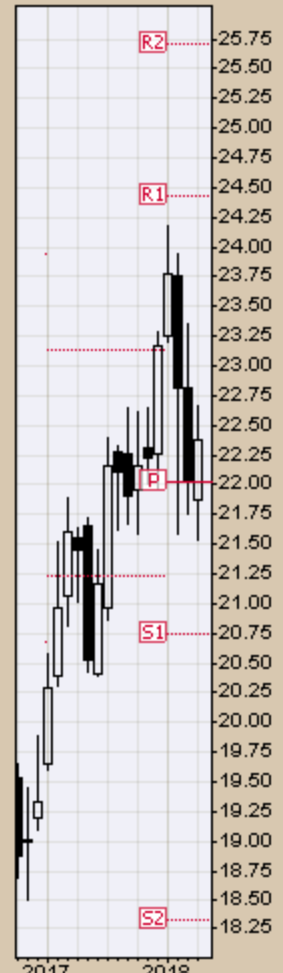
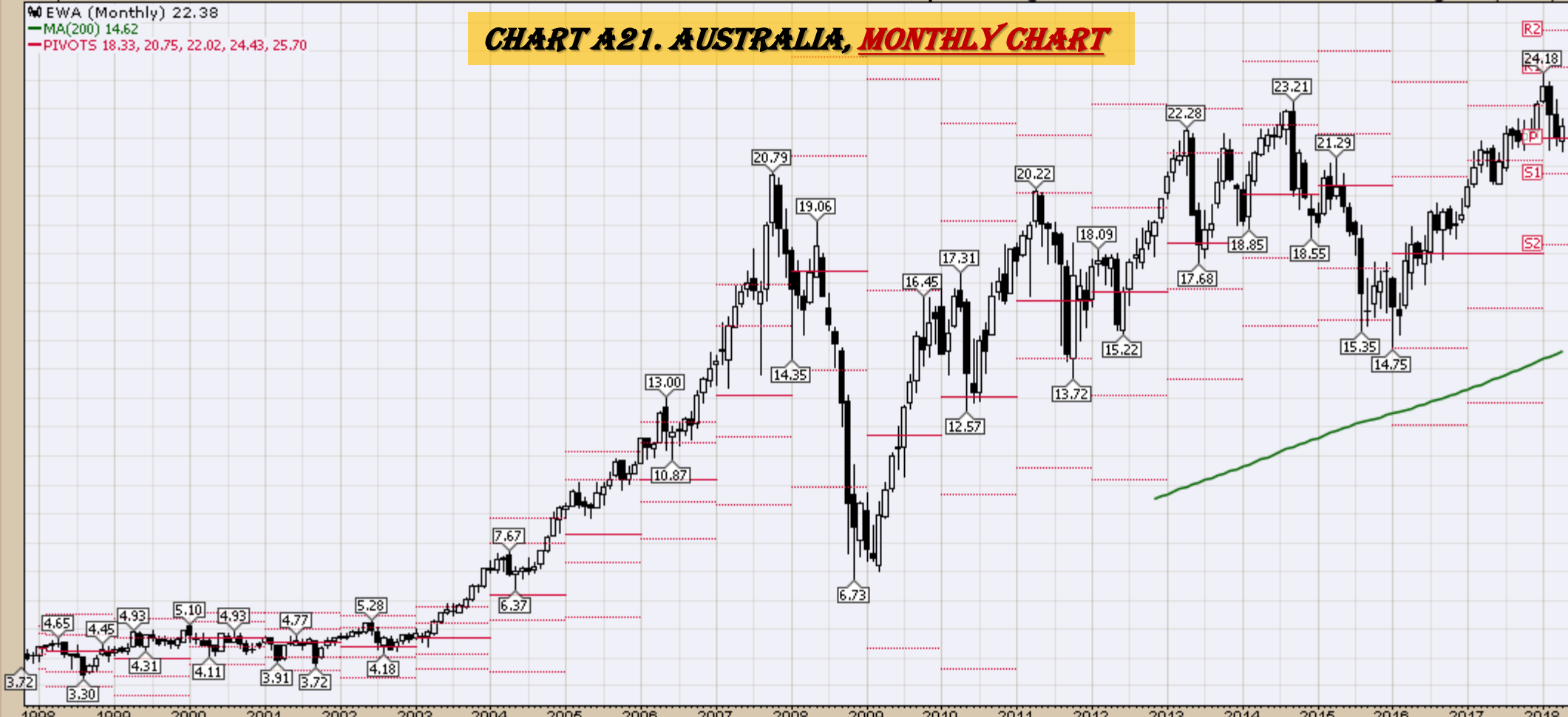
CHART A20. EMERGING MARKETS, MONTHLY CHART

- Corrective period underway
- Allow price action to provide guidance



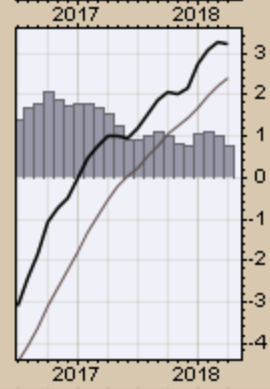
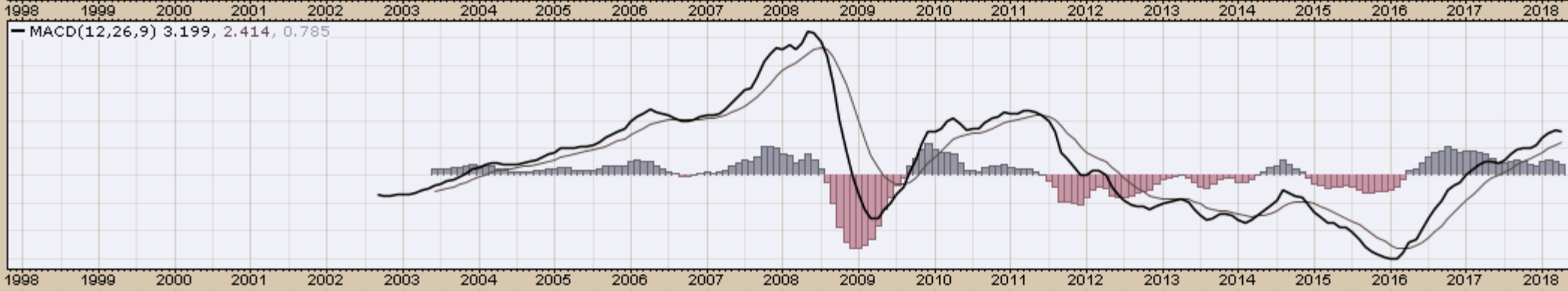
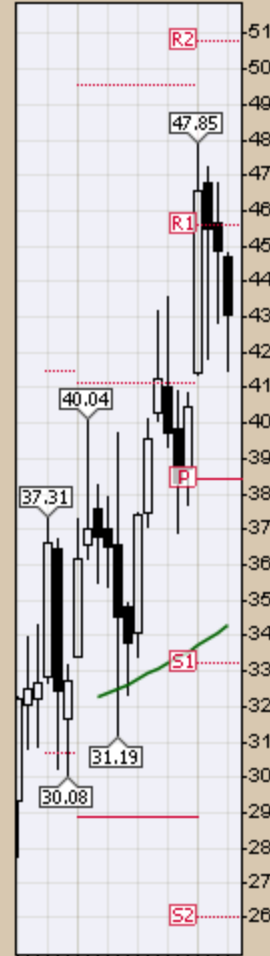
EWA (Monthly) 22.38
MA(200) 14.62
PIVOTS 18.33, 20.75, 22.02, 24.43, 25.70

CHART A21. AUSTRALIA, MONTHLY CHART



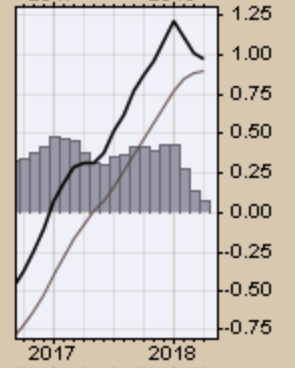
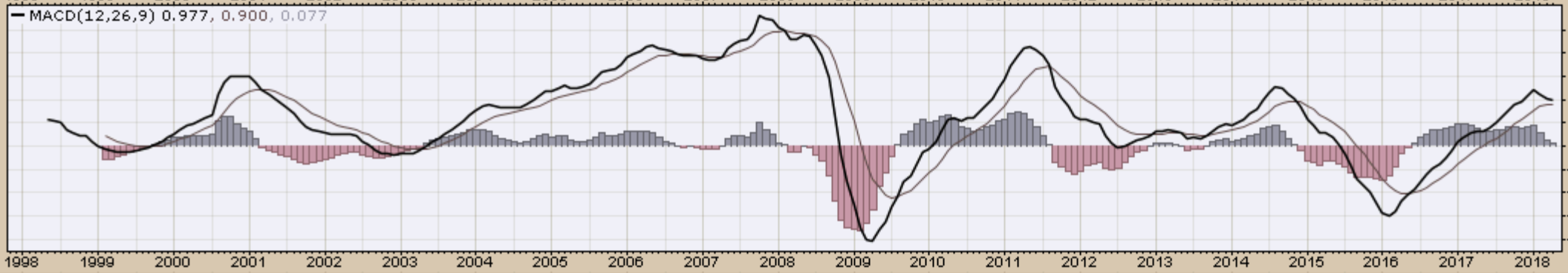
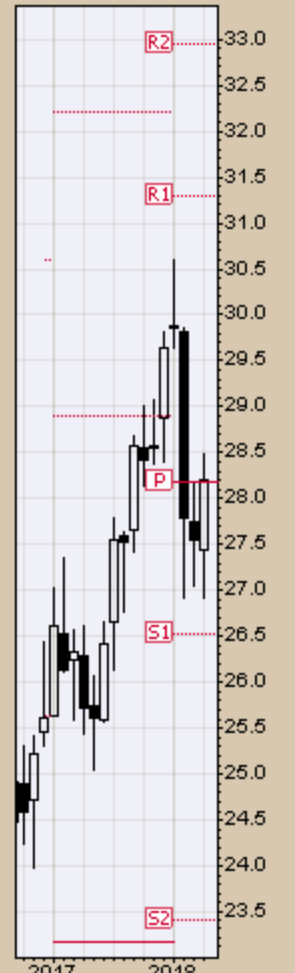
EWZ (Monthly) 43.06
MA(200) 34.28
PIVOTS 26.03, 33.24, 38.40, 45.61, 50.77

CHART A22. BRAZIL, MONTHLY CHART



EWC (Monthly) 28.21
MA(200) 20.59
PIVOTS 23.40, 26.52, 28.17, 31.29, 32.94

CHART A23. CANADA, MONTHLY CHART

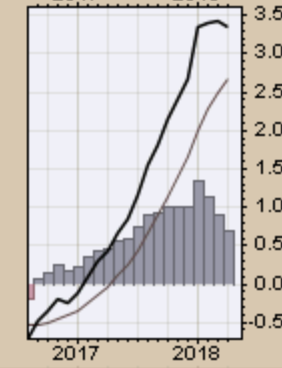
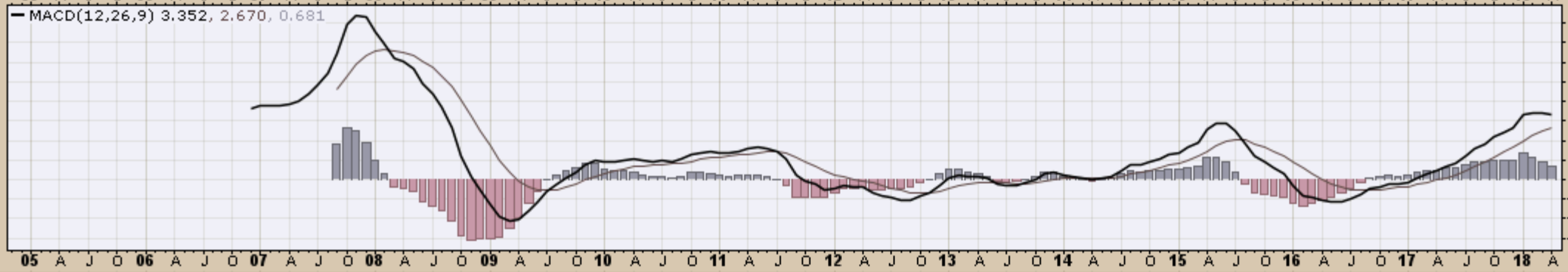
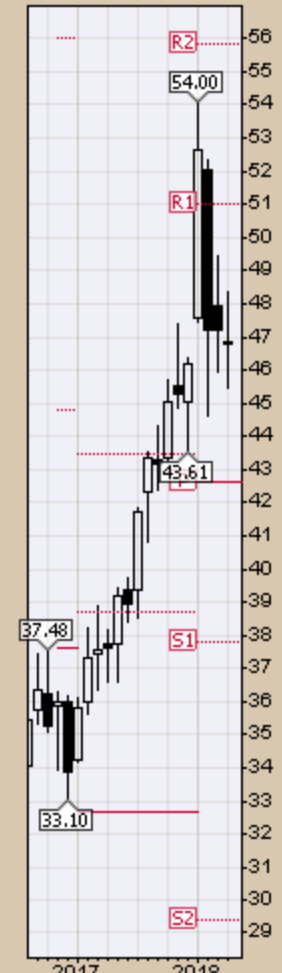


FXI (Monthly) 46.87

MA(200) undef

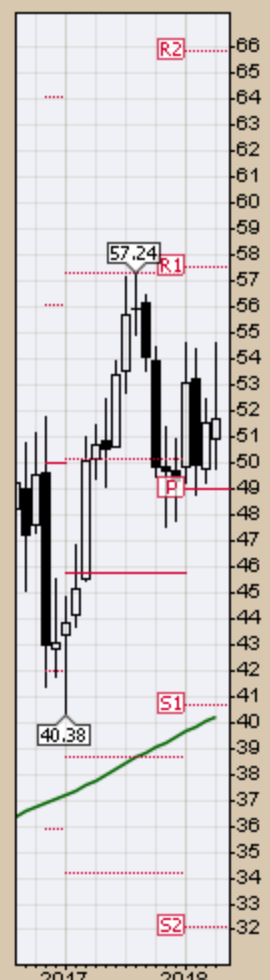
PIVOTS 29.39, 37.78, 42.60, 50.99, 55.81

CHART A24. CHINA, MONTHLY CHART

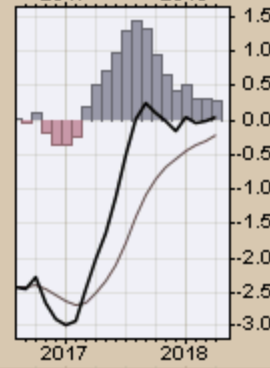
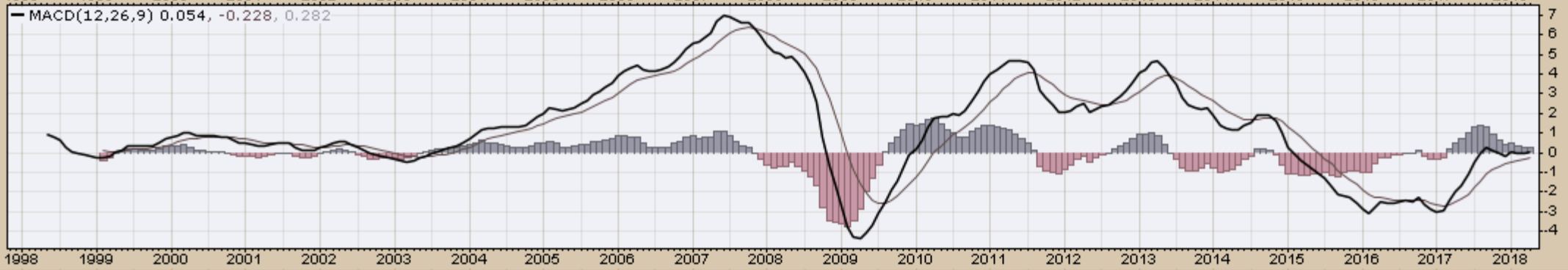


EWW (Monthly) 51.67
MA(200) 40.25
PIVOTS 32.11, 40.70, 48.97, 57.56, 65.83

CHART A25. MEXICO, MONTHLY CHART

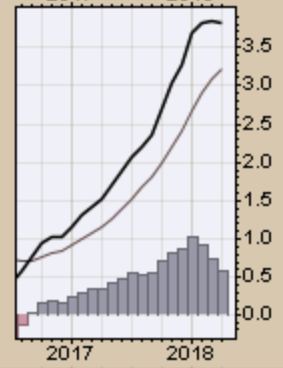
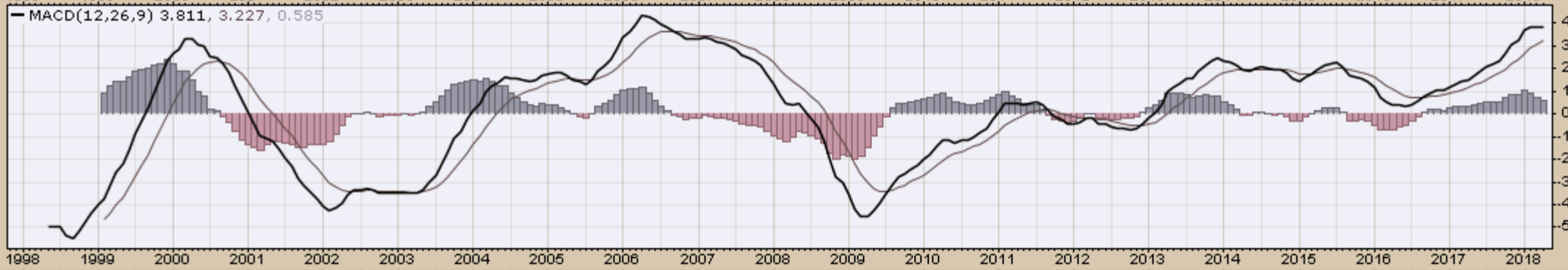
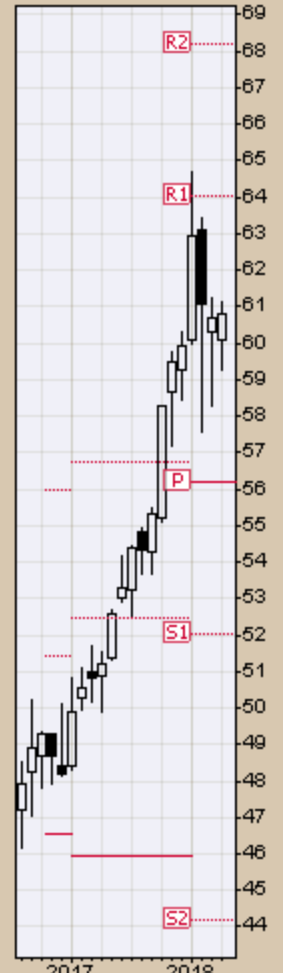
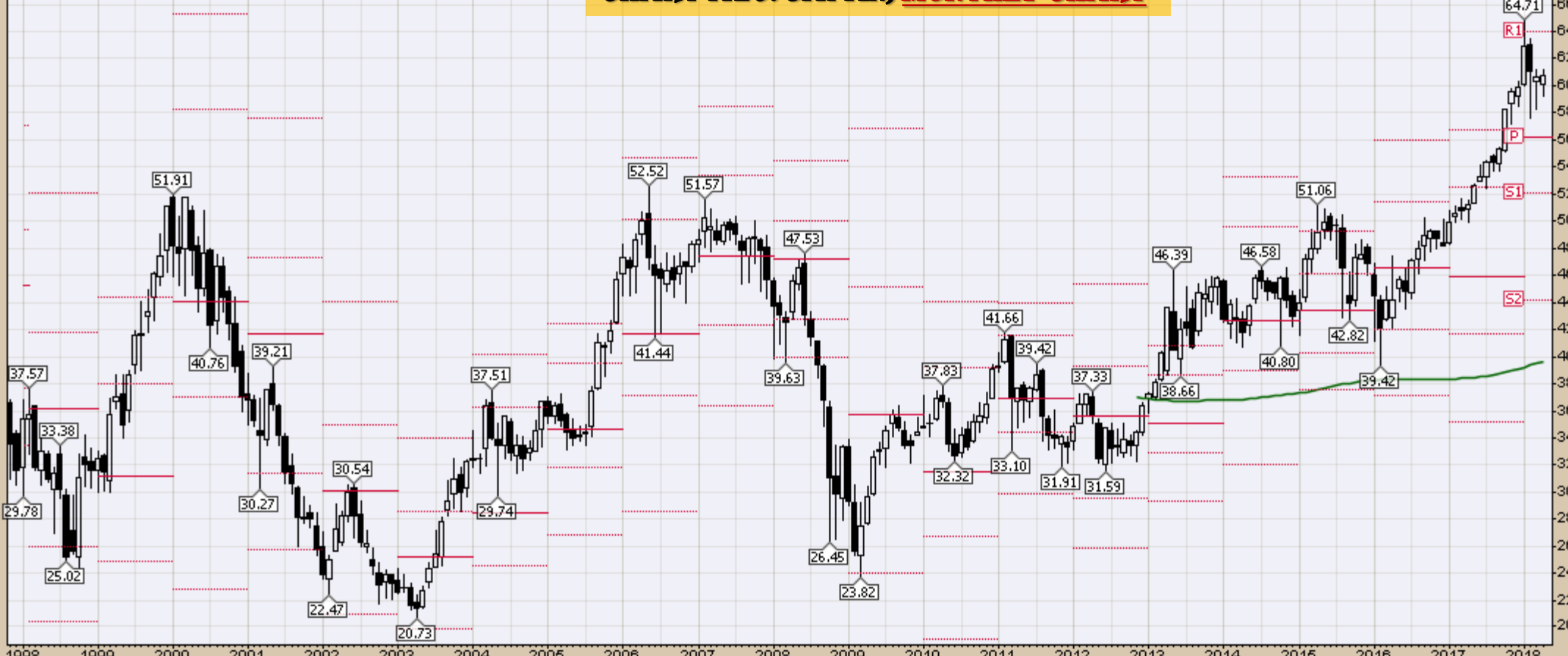


MACD(12,26,9) 0.054, -0.228, 0.282



EWJ (Monthly) 60.78
MA(200) 39.68
PIVOTS 44.18, 52.05, 56.17, 64.05, 68.17

CHART A26. JAPAN, MONTHLY CHART



27-Apr-2018

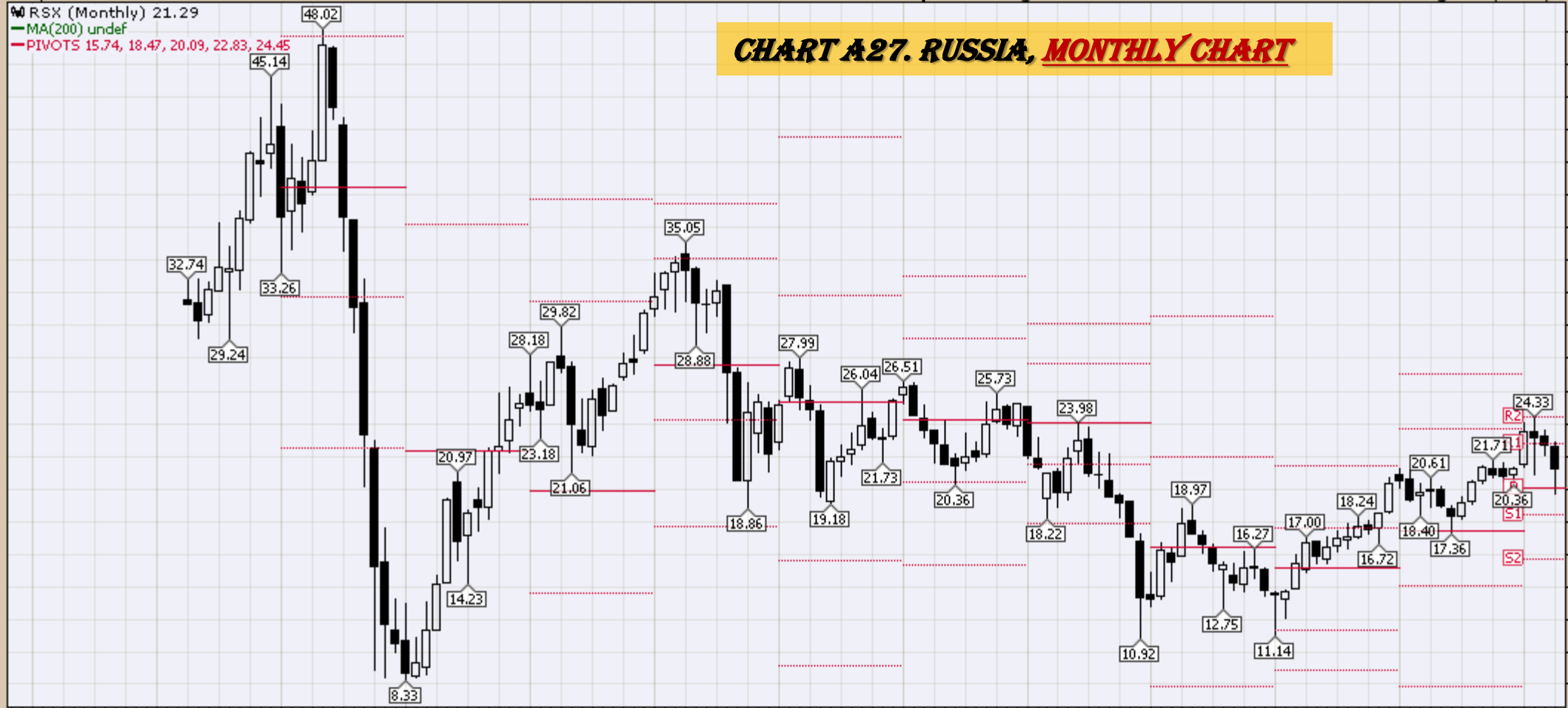
Open 22.57 High 22.91 Low 19.73 Close 21.29 Volume 269.4M Chg -1.45 (-6.38%)

RSX (Monthly) 21.29

MA(200) undef

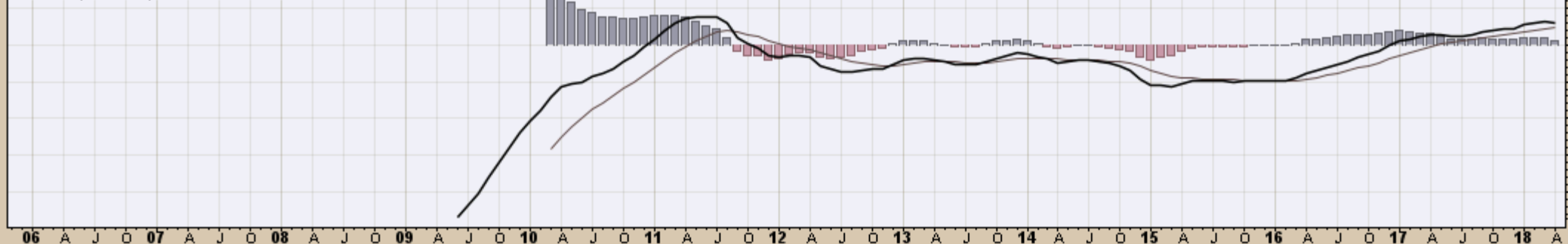
PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

CHART A27. RUSSIA, MONTHLY CHART

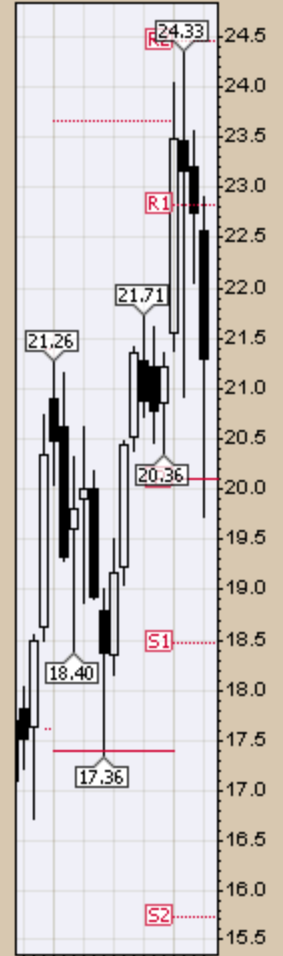


06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A

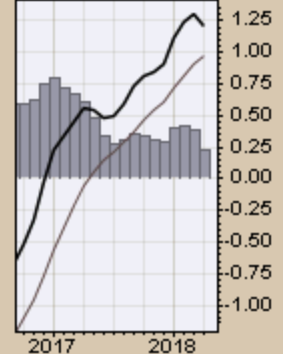
MACD(12,26,9) 1.206, 0.972, 0.233



06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A



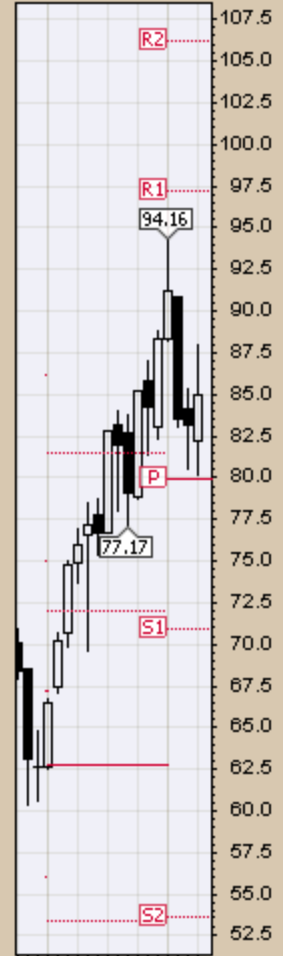
2017 2018



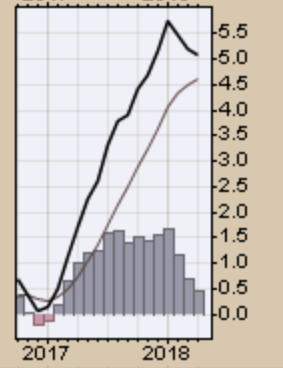
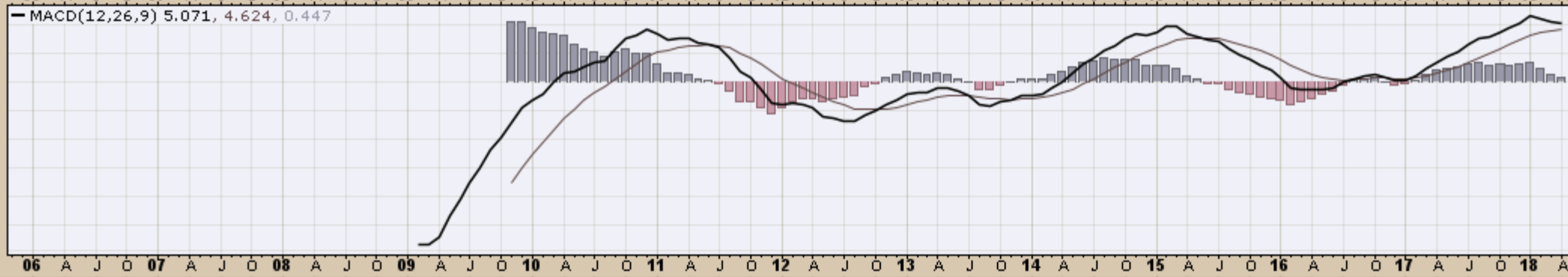
2017 2018

INPTF (Monthly) 84.98
MA(200) undef
PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14

CHART A28. INDIA, MONTHLY CHART



MACD(12,26,9) 5.071, 4.624, 0.447

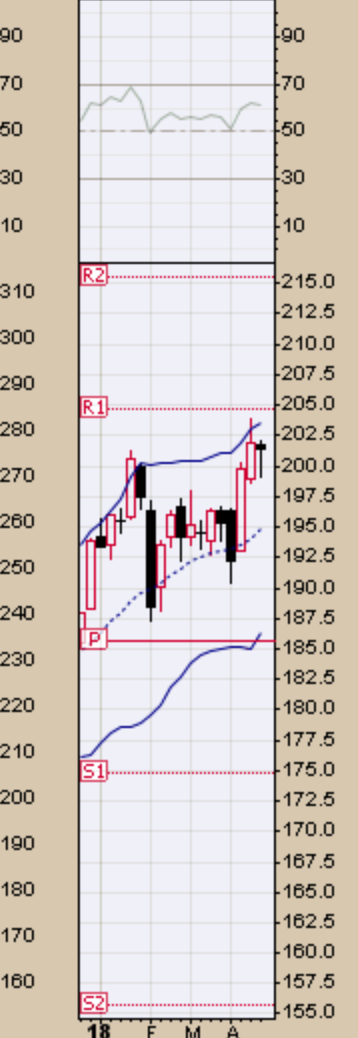


CRB Commodity Index
Weekly, Daily and Monthly Charts

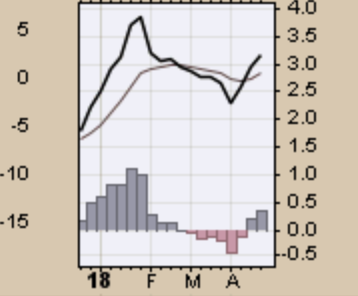
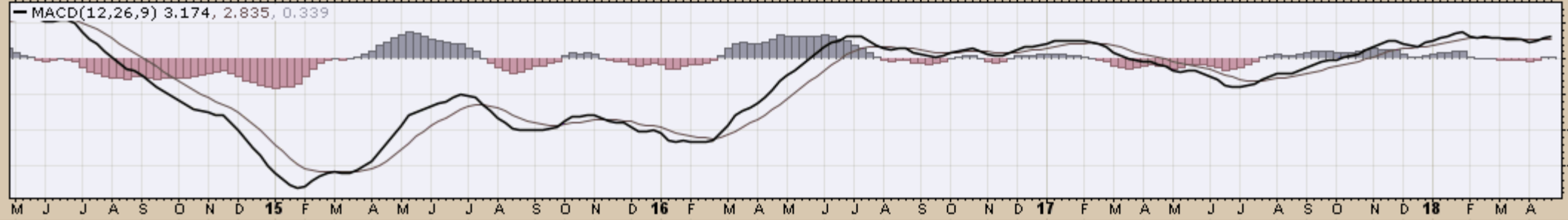
▲ RSI(14) 61.40

● \$CRB (Weekly) 201.39
— BB(20,2.0) 186.32 - 194.90 - 203.47
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) 3.174, 2.835, 0.339



Reuters/Jefferies CRB Index (EOD) (Daily) 201.39

BB(20,2.0) 191.29 - 198.23 - 205.18

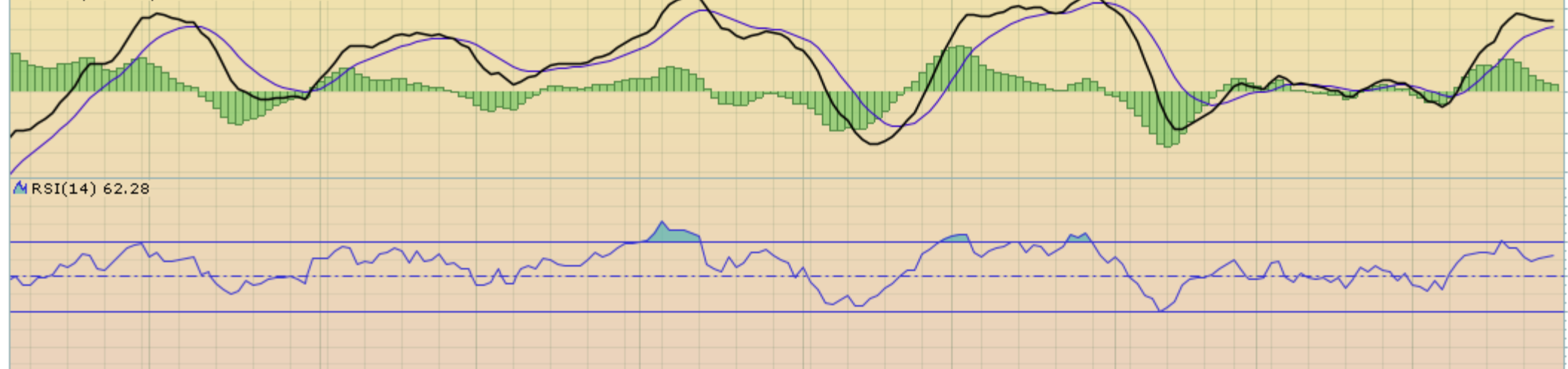
PIVOTS 189.43, 192.40, 195.16, 198.13, 200.89

Volume undef

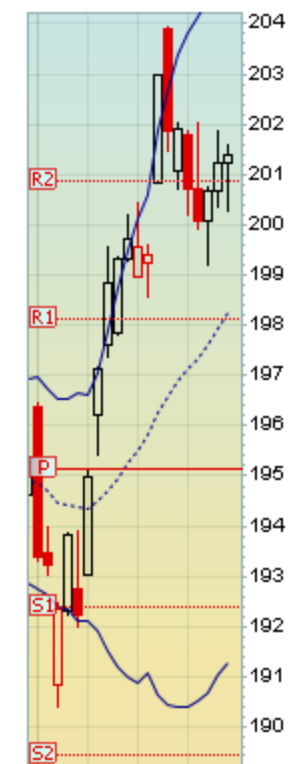


10 17 24 Aug 7 14 21 28 Sep 11 18 25 Oct 9 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 15 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23

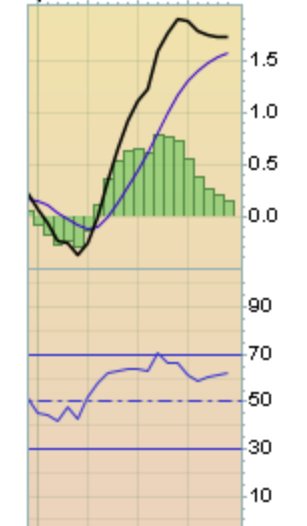
MACD(12,26,9) 1.717, 1.561, 0.156



10 17 24 Aug 7 14 21 28 Sep 11 18 25 Oct 9 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 15 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23



Apr 9 16 23



Apr 9 16 23

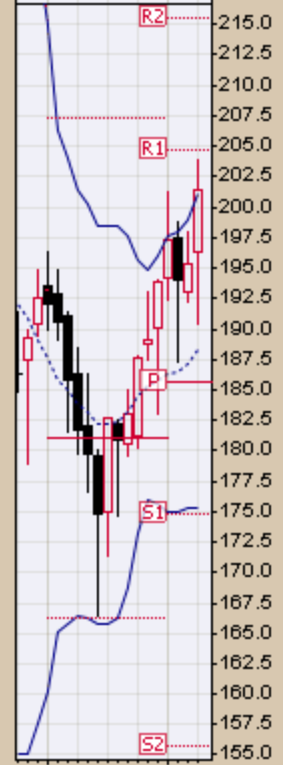
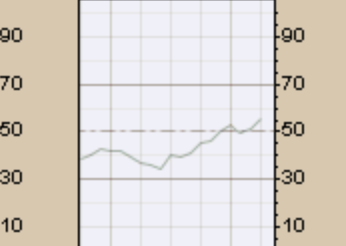
27-Apr-2018

Open 196.36 High 203.92 Low 190.42 Close 201.39 Chg +6.03 (+3.08%) ▲

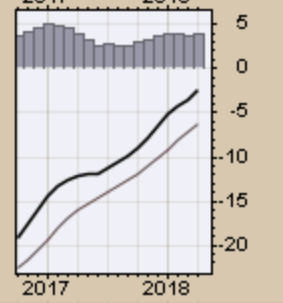
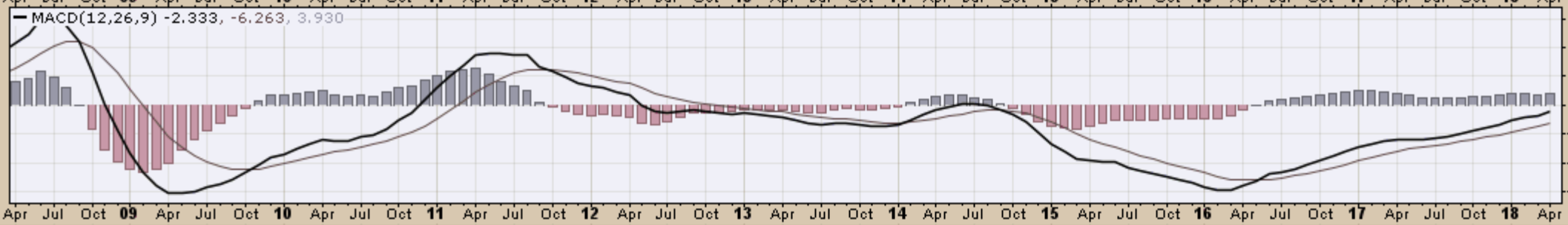
▲ RSI(14) 55.76

● \$CRB (Monthly) 201.39
— BB(20,2,0) 175.32 - 188.22 - 201.13
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



— MACD(12,26,9) -2.333, -6.263, 3.930



MACD(12,26,9) -24.995, -26.494, 1.499

\$CRB (Quarterly) 201.39

MA(50) 272.98

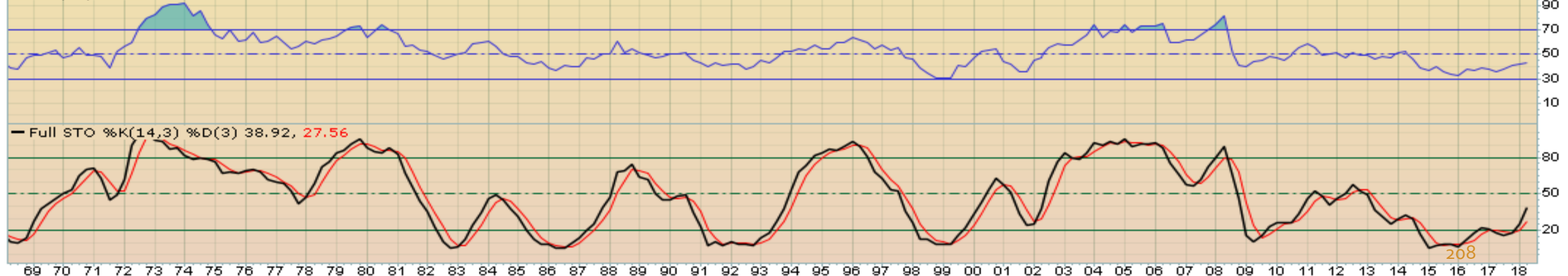
MA(200) 230.77

EMA(20) 215.36

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART



RSI(14) 43.42



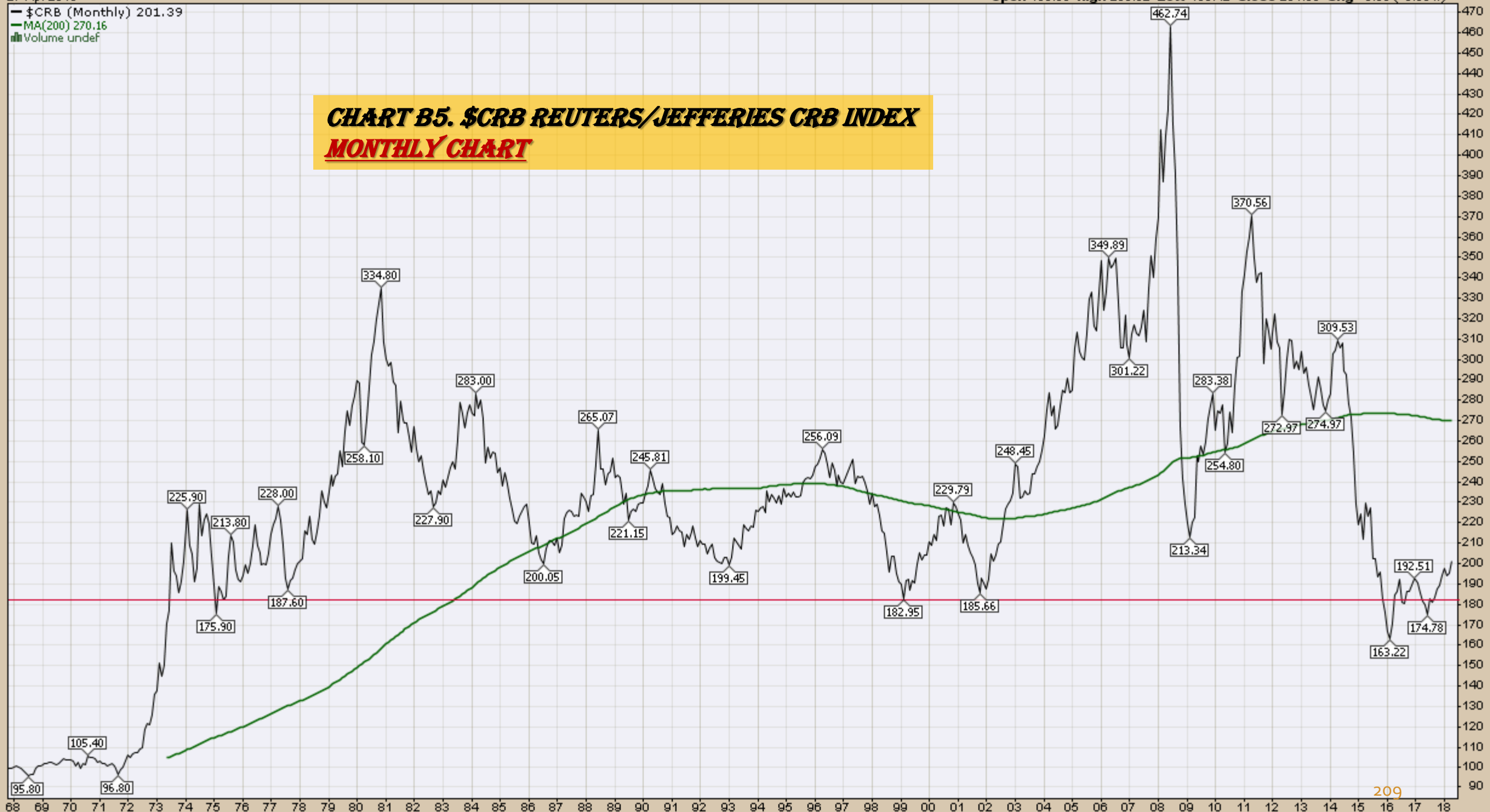
Full STO %K(14,3) %D(3) 38.92, 27.56

27-Apr-2018

Open 196.36 High 203.92 Low 190.42 Close 201.39 Chg +6.03 (+3.08%) ▲

— \$CRB (Monthly) 201.39
— MA(200) 270.16
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



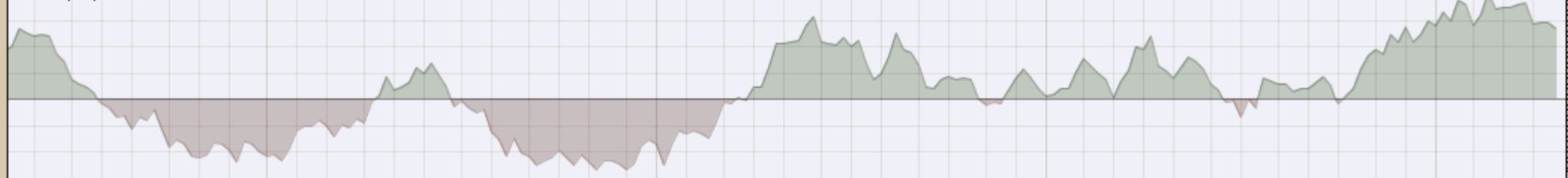
209

***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

27-Apr-2018

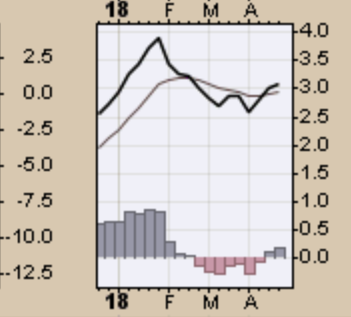
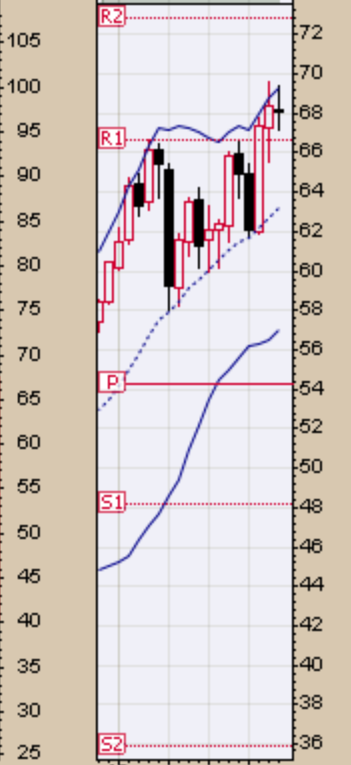
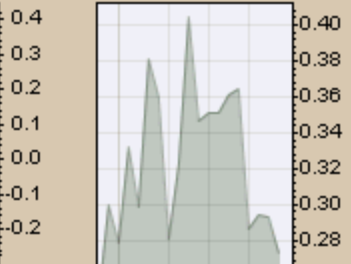
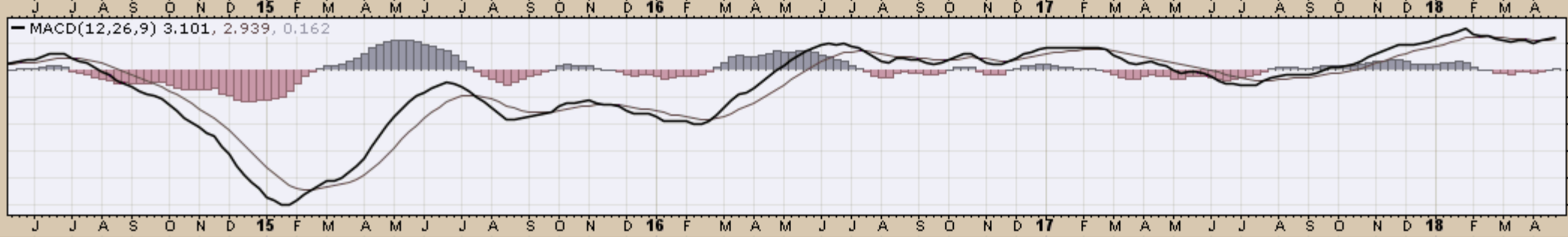
Open 68.22 High 69.38 Low 67.11 Close 68.10 Volume 3.5M Chg -0.30 (-0.44%)

▲ CMF(20) 0.273



\$WTIC (Weekly) 68.10
 BB(20,2.0) 57.06 - 63.18 - 69.30
 PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B6. \$WTIC, WEEKLY CHART

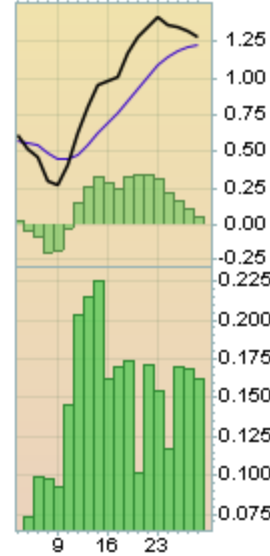
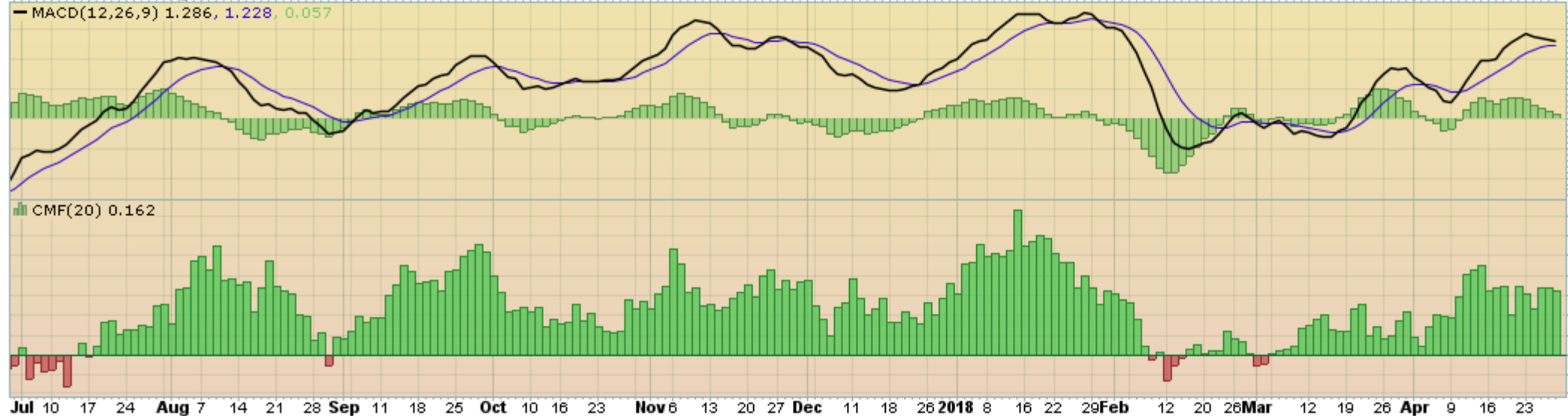
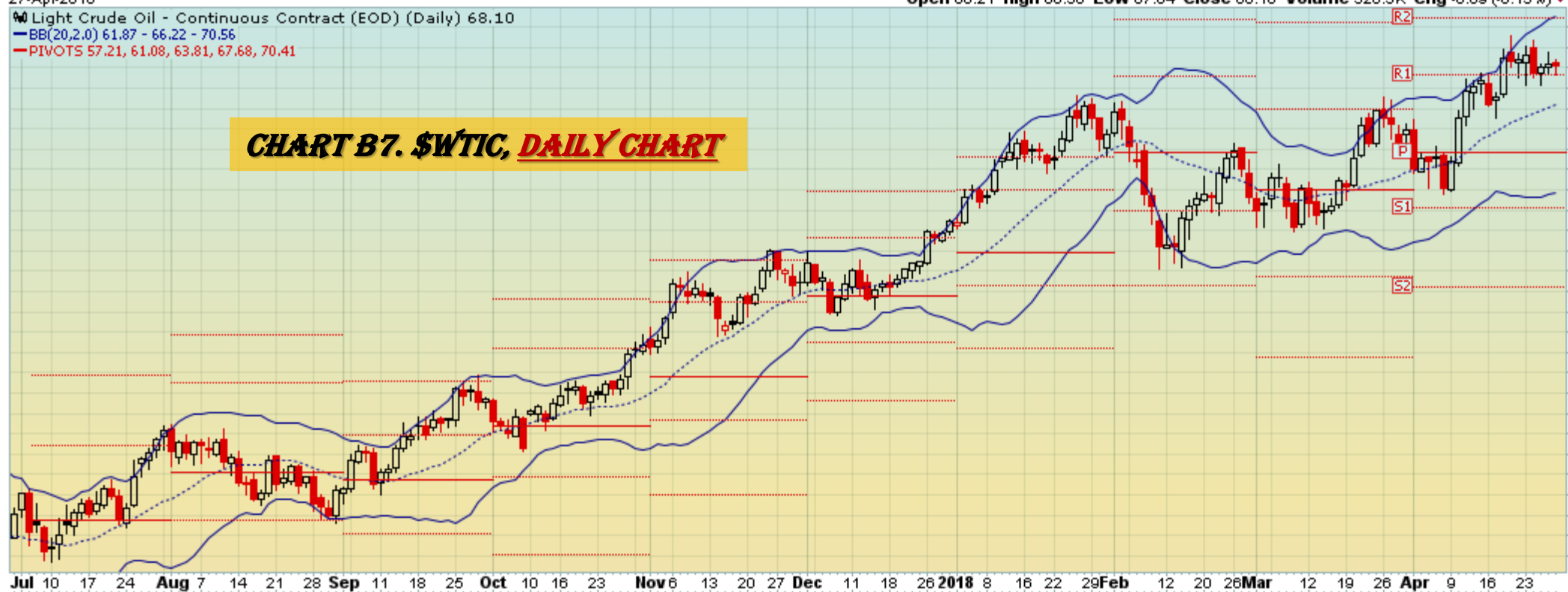


Light Crude Oil - Continuous Contract (EOD) (Daily) 68.10

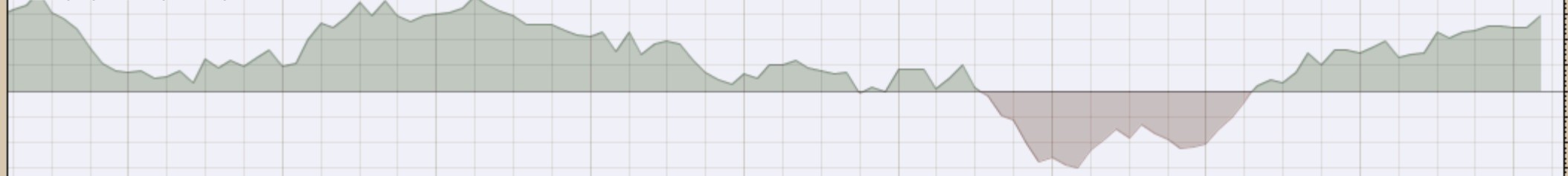
BB(20,2,0) 61.87 - 66.22 - 70.56

PIVOTS 57.21, 61.08, 63.81, 67.68, 70.41

CHART B7. \$WTIC, DAILY CHART

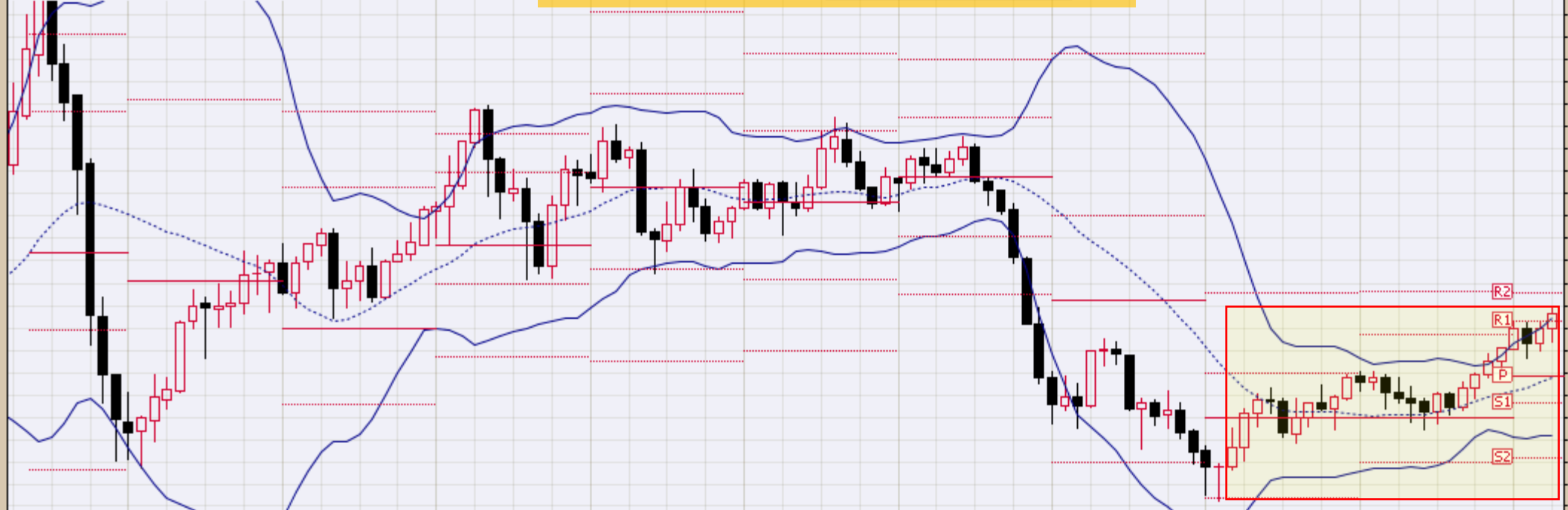


▲ CMF(20) 0.294 (29 Mar)

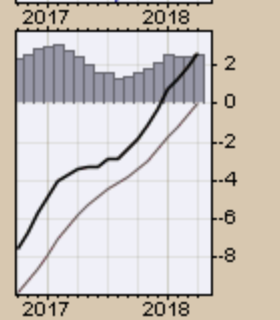
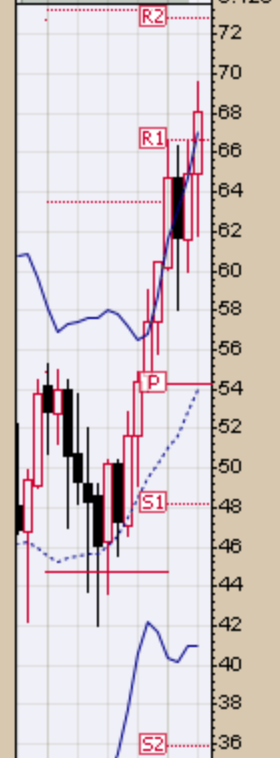
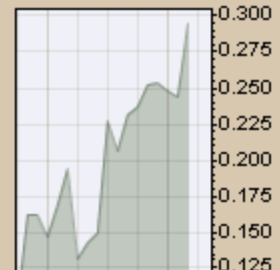
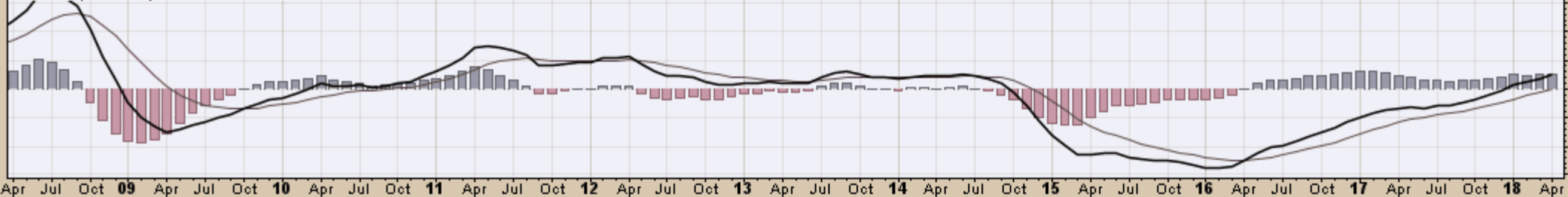


▲ \$WTIC (Monthly) 68.10
 — BB(20,2.0) 40.99 - 54.00 - 67.01
 — PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B8. \$WTIC, MONTHLY CHART



— MACD(12,26,9) 2.655, 0.087, 2.568



27-Apr-2018

Open 64.91 High 69.55 Low 61.81 Close 68.10 Volume 13.7M Chg +3.16 (+4.87%) ▲

— \$WTIC (Monthly) 68.10
— MA(200) 65.67

CHART B9. \$WTIC, MONTHLY CHART



Soybeans
Weekly, Daily and Monthly Charts

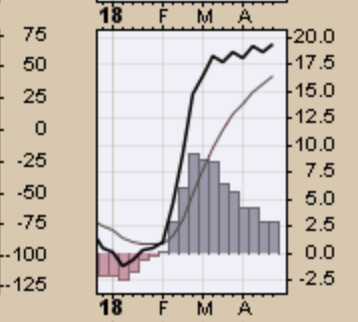
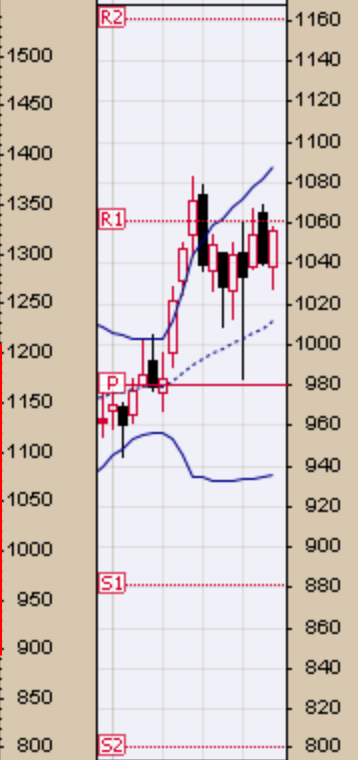
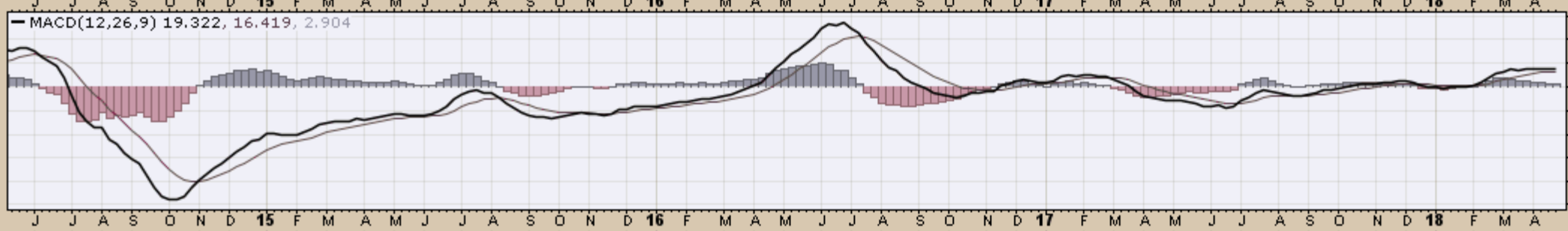
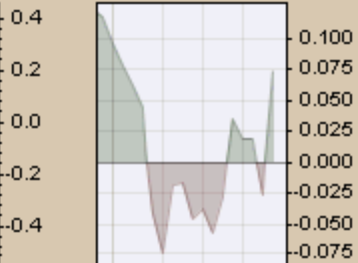
27-Apr-2018

Open 1038.75 High 1058.00 Low 1027.75 Close 1056.25 Volume 690.0K Chg +16.00 (+1.54%)▲

▲ CMF(20) 0.074

▲ \$SOYB (Weekly) 1056.25
— BB(20,2.0) 935.74 - 1011.56 - 1087.38
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

CHART B10. SOYBEANS, WEEKLY CHART



27-Apr-2018

Open 1040.00 High 1058.00 Low 1030.50 Close 1056.25 Volume 174.4K Chg +16.75 (+1.61%)▲

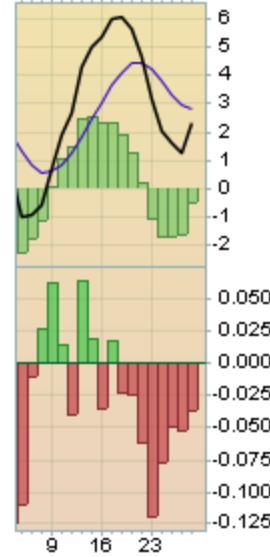
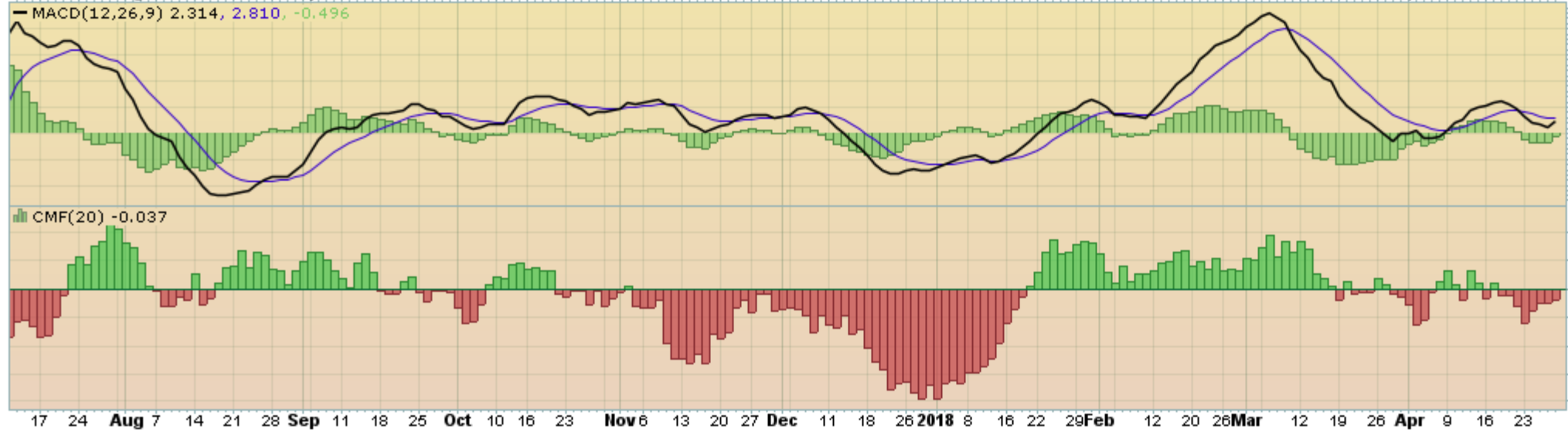
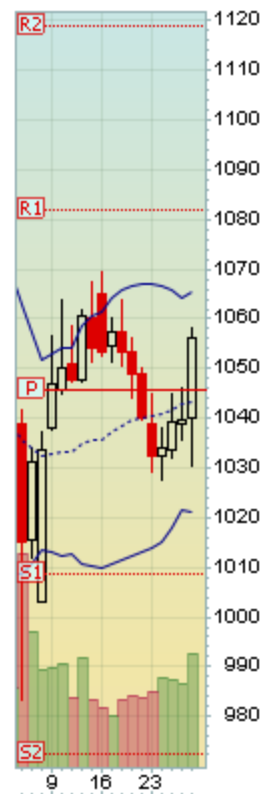
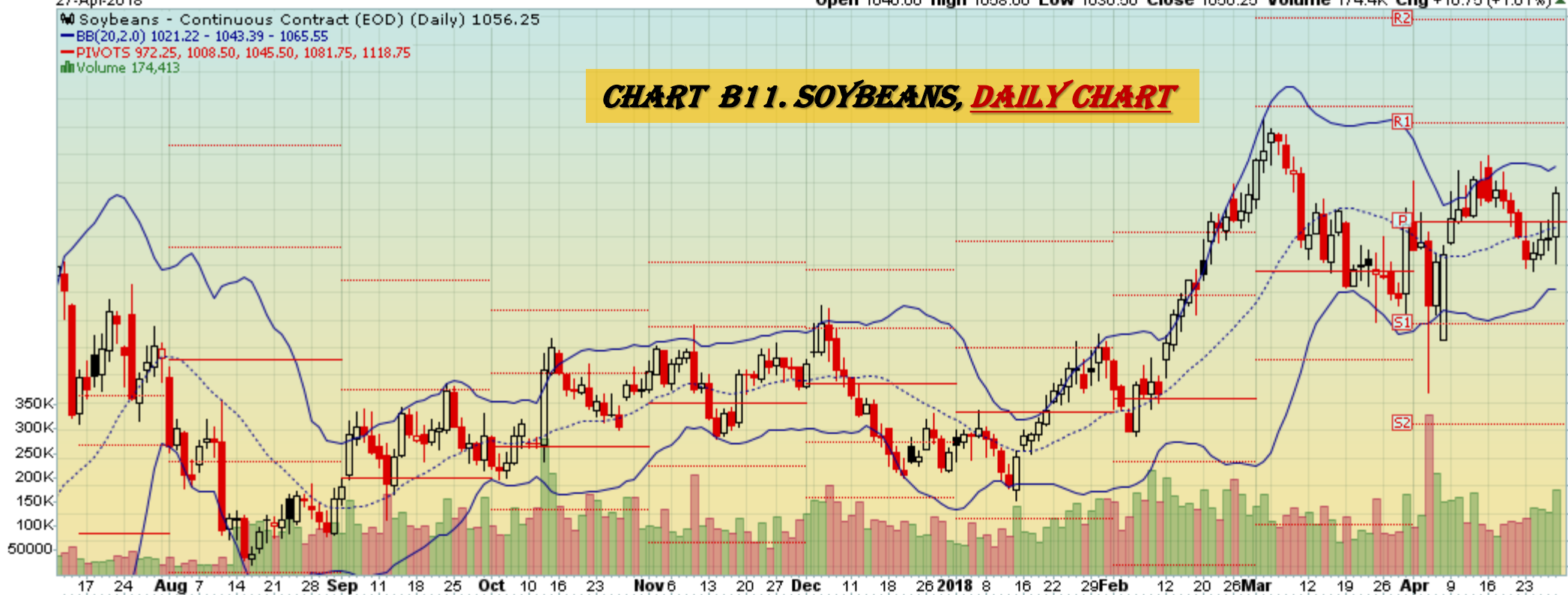
▲ Soybeans - Continuous Contract (EOD) (Daily) 1056.25

— BB(20,2.0) 1021.22 - 1043.39 - 1065.55

— PIVOTS 972.25, 1008.50, 1045.50, 1081.75, 1118.75

■ Volume 174,413

CHART B11. SOYBEANS, DAILY CHART



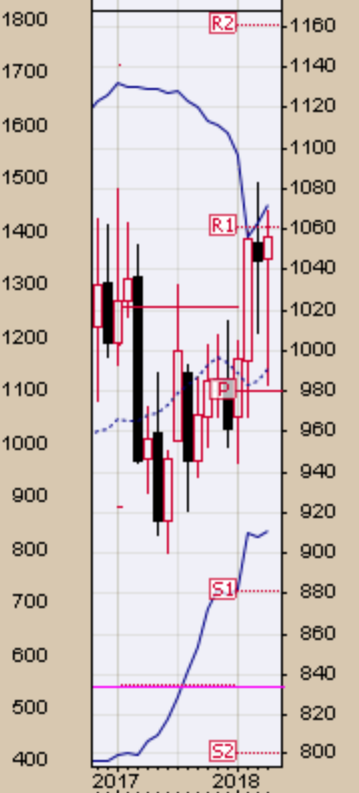
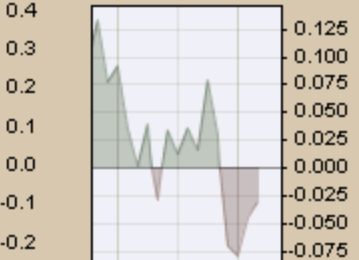
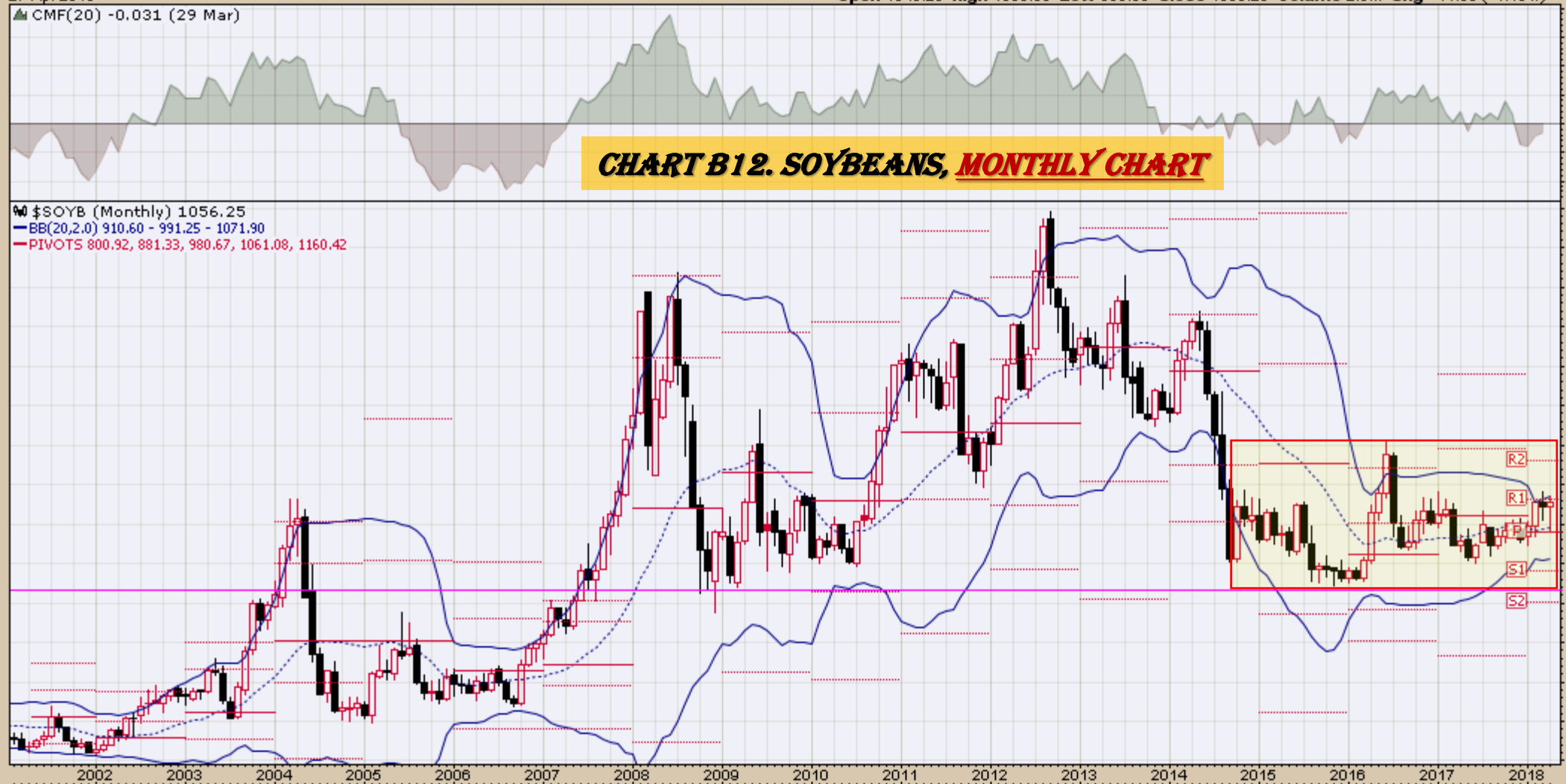
27-Apr-2018

Open 1045.25 High 1069.50 Low 983.50 Close 1056.25 Volume 2.8M Chg +11.50 (+1.10%)▲

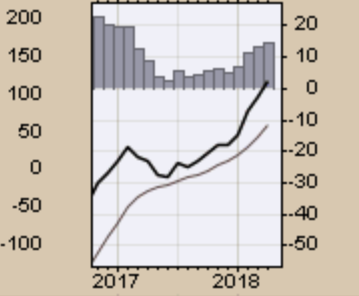
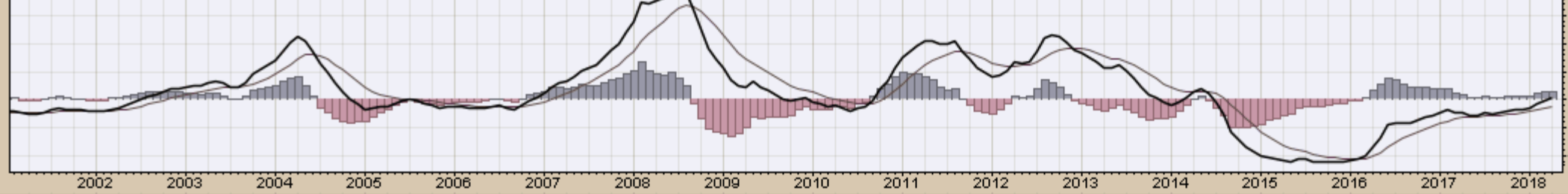
▲ CMF(20) -0.031 (29 Mar)

CHART B12. SOYBEANS, MONTHLY CHART

☞ \$SOYB (Monthly) 1056.25
— BB(20,2.0) 910.60 - 991.25 - 1071.90
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) 2.430, -11.807, 14.237



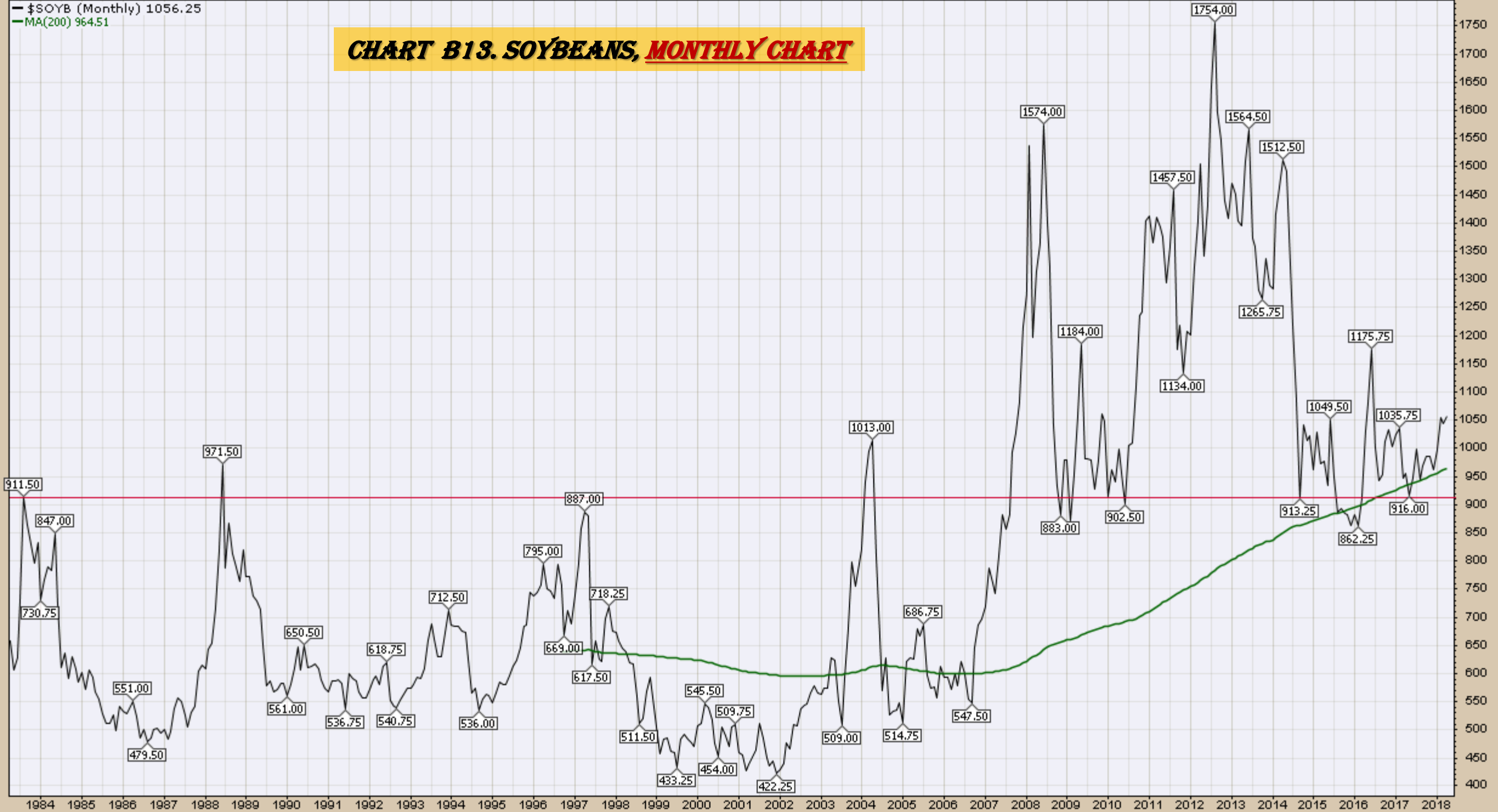
27-Apr-2018

Open 1045.25 High 1069.50 Low 983.50 Close 1056.25 Volume 2.8M Chg +11.50 (+1.10%) ▲

— \$SOYB (Monthly) 1056.25

— MA(200) 964.51

CHART B13. SOYBEANS, MONTHLY CHART



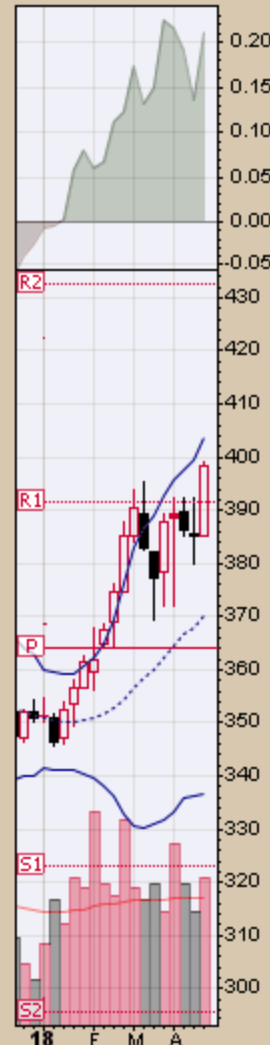
Corn

Weekly, Daily and Monthly Charts

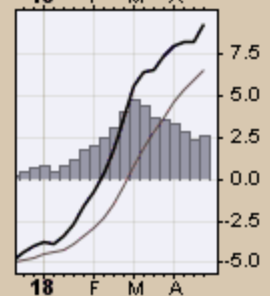
▲ CMF(20) 0.211

CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 398.50
 — BB(20,2,0) 336.73 - 370.23 - 403.72
 — PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42
 ■ Volume 1.01M, EMA(50) 876.00K



— MACD(12,26,9) 9.284, 6.617, 2.667



27-Apr-2018

Open 394.75 High 399.00 Low 394.25 Close 398.50 Volume 275.7K Chg +3.25 (+0.82%) ▲

☞ Corn - Continuous Contract (EOD) (Daily) 398.50

— BB(20,2,0) 379.77 - 388.74 - 397.70

— PIVOTS 358.08, 372.92, 384.08, 398.92, 410.08

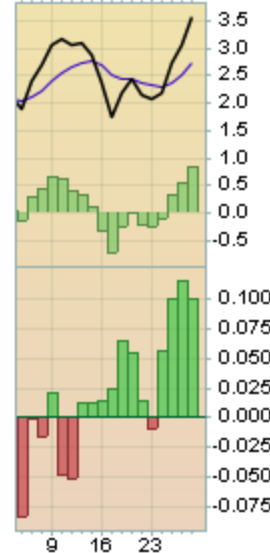
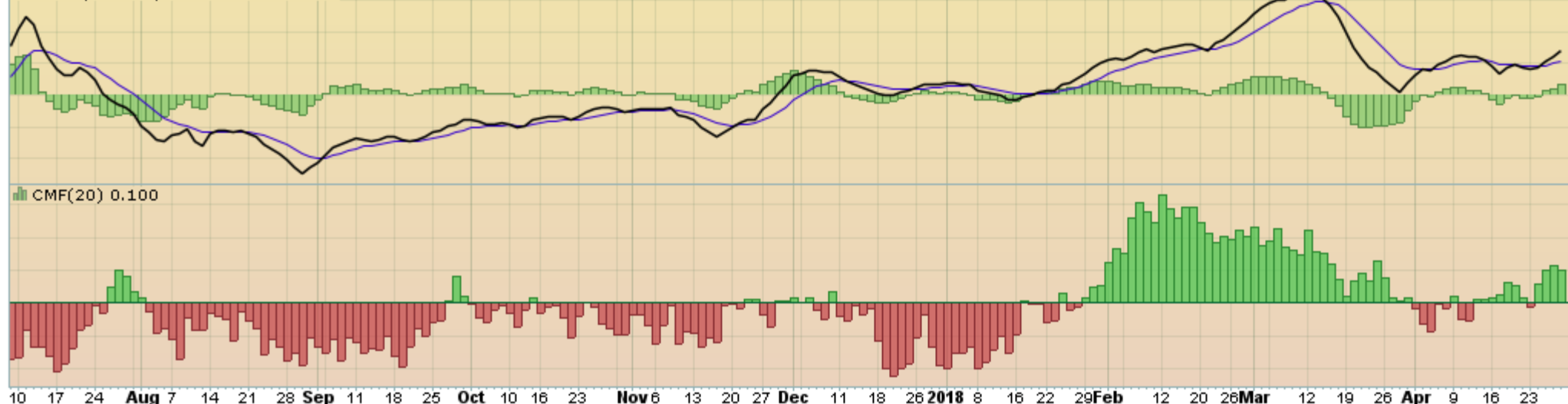
— CHANDLR(22,3,0) 382.93

■ Volume 275,695

CHART B15. CORN, DAILY CHART



— MACD(12,26,9) 3.546, 2.719, 0.828



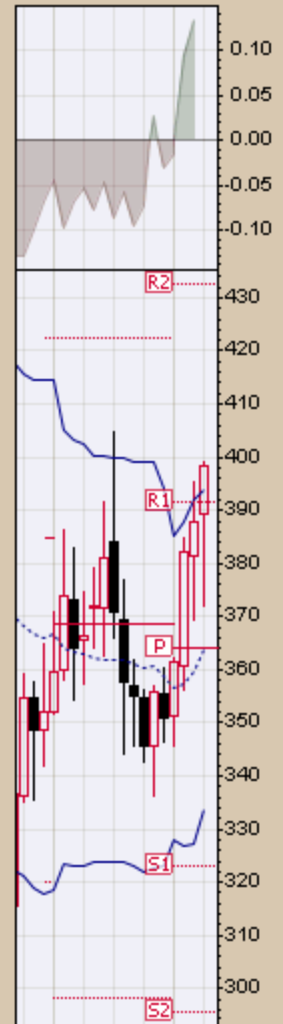
27-Apr-2018

Open 389.25 High 399.00 Low 372.00 Close 398.50 Volume 4.0M Chg +10.75 (+2.77%) ▲

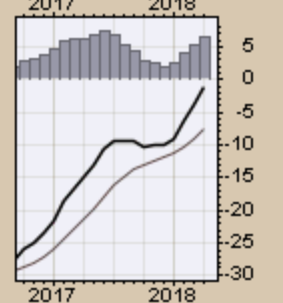
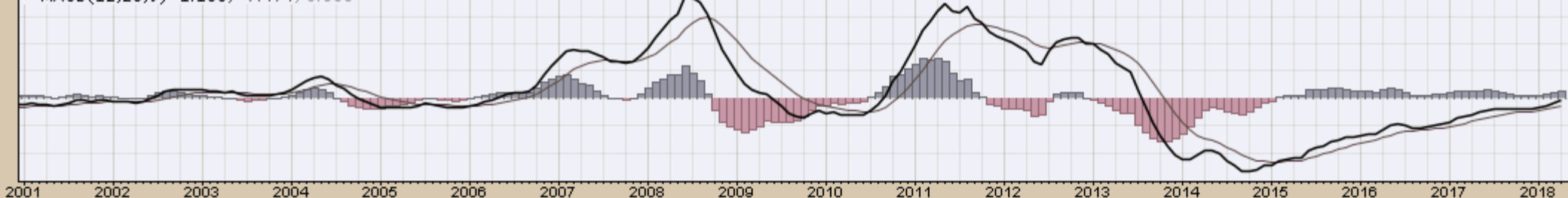
▲ CMF(20) 0.133 (29 Mar)

CHART B16. CORN, MONTHLY CHART

📉 \$CORN (Monthly) 398.50
— BB(20,2.0) 333.73 - 363.75 - 393.77
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



— MACD(12,26,9) -1.108, -7.474, 6.366



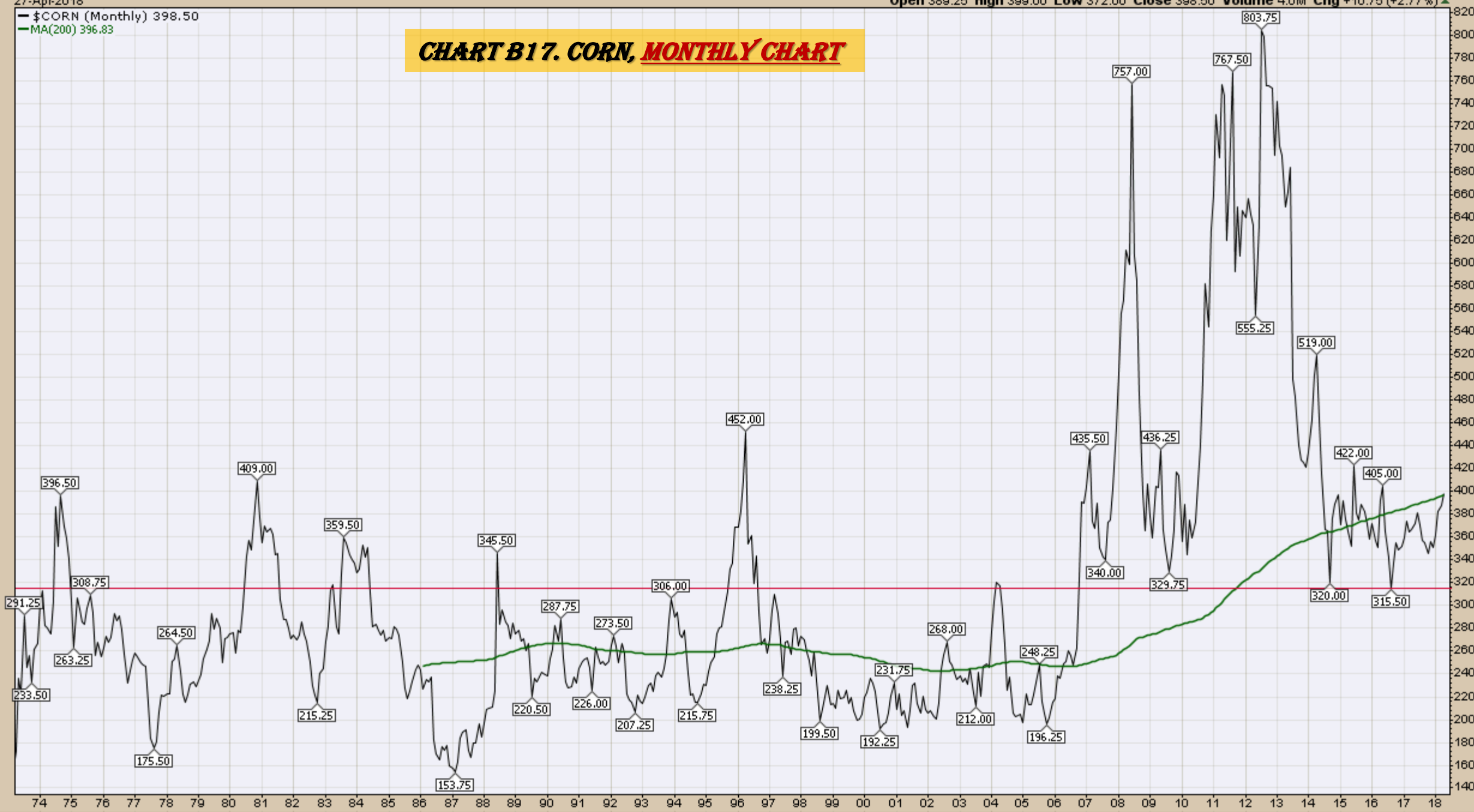
27-Apr-2018

Open 389.25 High 399.00 Low 372.00 Close 398.50 Volume 4.0M Chg +10.75 (+2.77%) ▲

— \$CORN (Monthly) 398.50

— MA(200) 396.83

CHART B17. CORN, MONTHLY CHART



Rice
Quarterly and Daily Charts



CHART B18. ROUGH RICE, 30 YEAR



12.990

0.825

283

**CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR**



CHART B20. ROUGH RICE
DAILY CHART, 5 YEAR



Cotton
Weekly, Daily and Monthly Charts

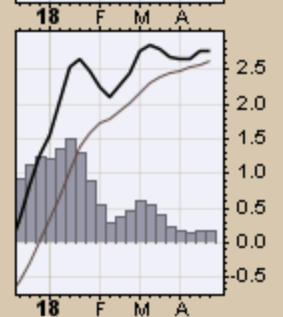
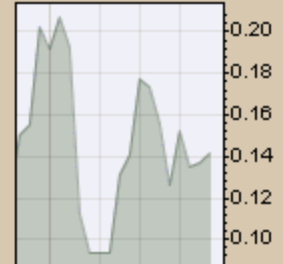
▲ CMF(20) 0.142

☞ \$COTTON (Weekly) 84.51
— BB(20,2.0) 75.24 - 80.82 - 86.39
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B21. COTTON, WEEKLY CHART



— MACD(12,26,9) 2.776, 2.612, 0.165

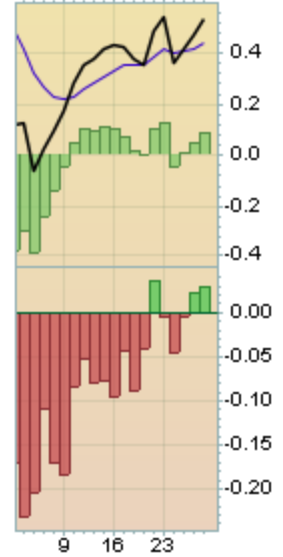
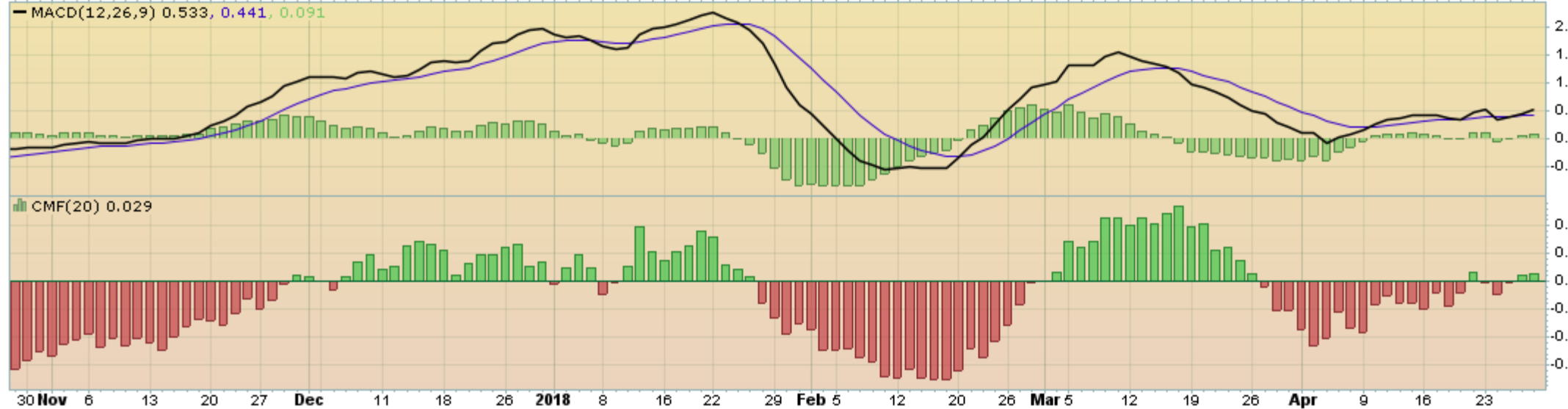


▲ Cotton - Continuous Contract (EOD) (Daily) 84.51

— BB(20,2.0) 80.54 - 82.93 - 85.31

— PIVOTS 76.98, 79.22, 82.91, 85.15, 88.84

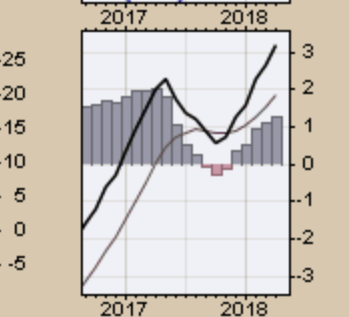
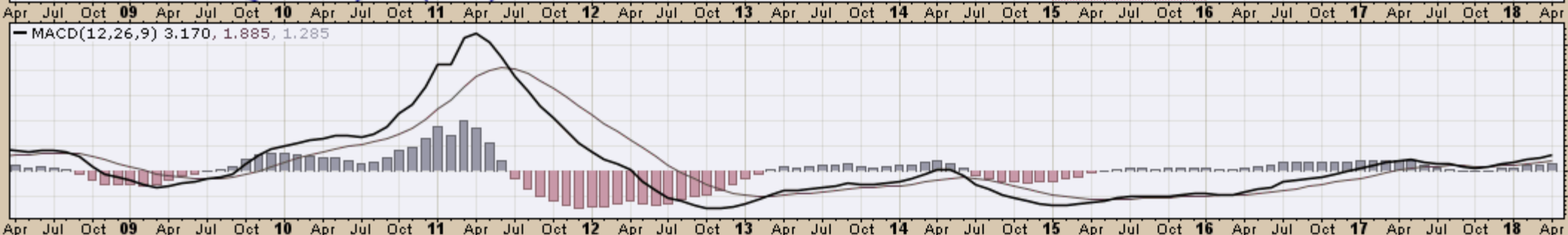
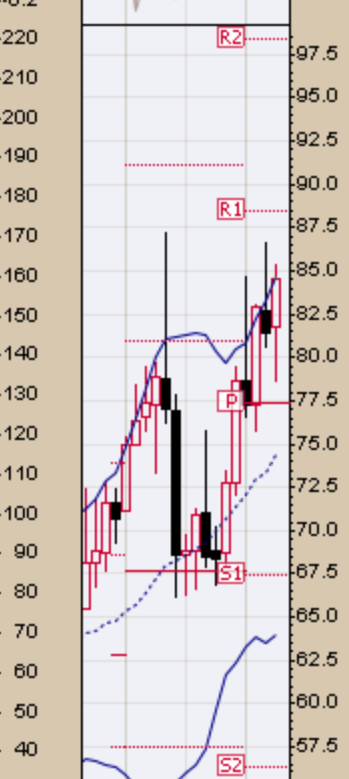
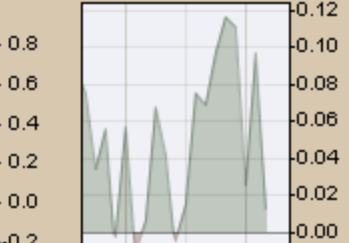
CHART B22. COTTON, DAILY CHART



▲ CMF(20) 0.013 (29 Mar)

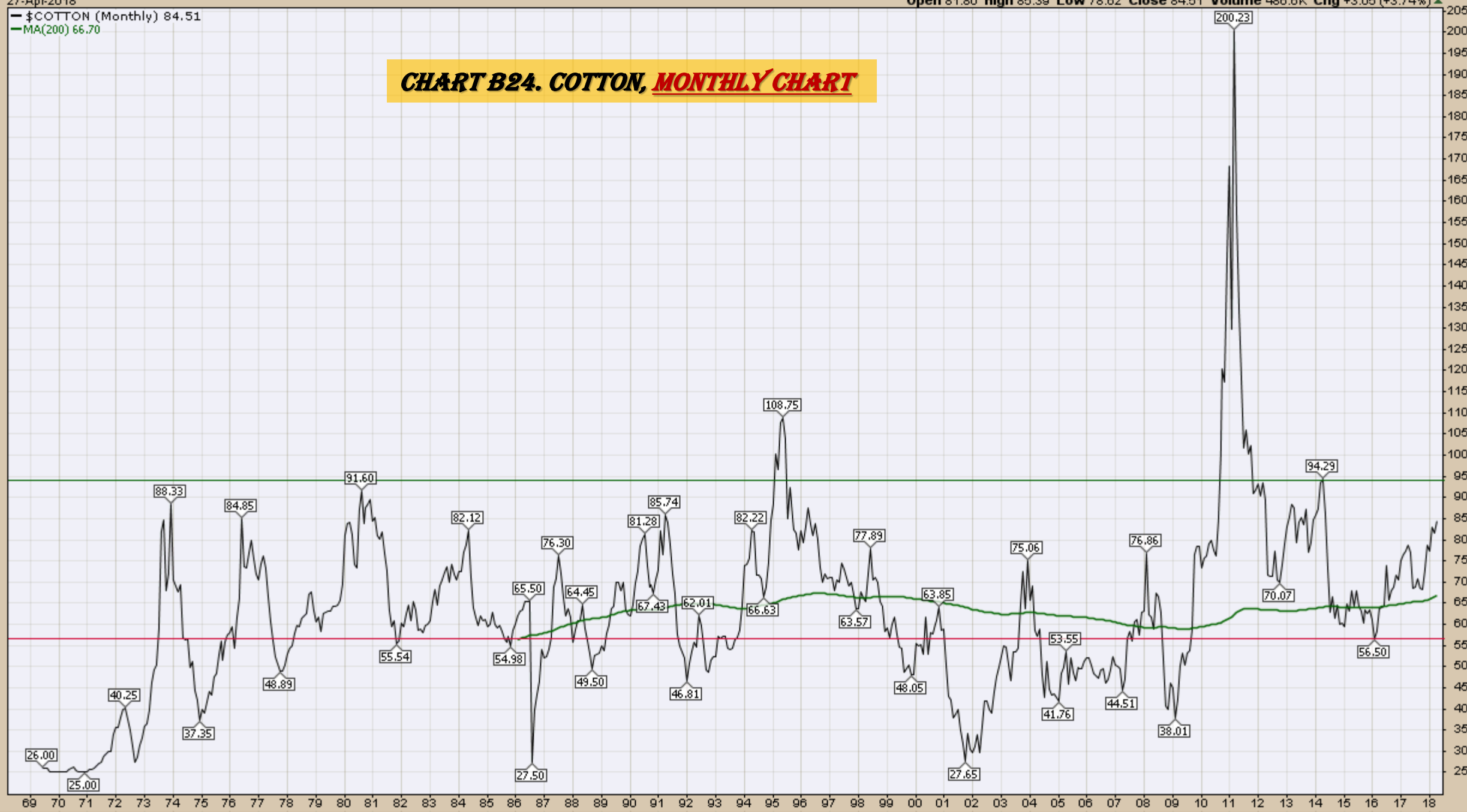
☐ \$COTTON (Monthly) 84.51
— BB(20,2,0) 63.99 - 74.32 - 84.65
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B23. COTTON, MONTHLY CHART



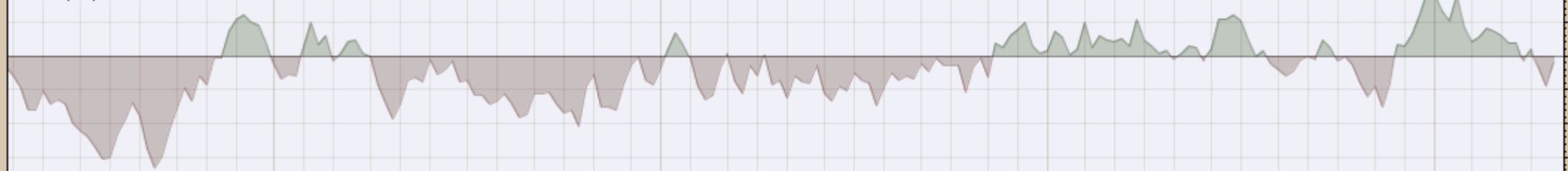
— \$COTTON (Monthly) 84.51
— MA(200) 66.70

CHART B24. COTTON, MONTHLY CHART



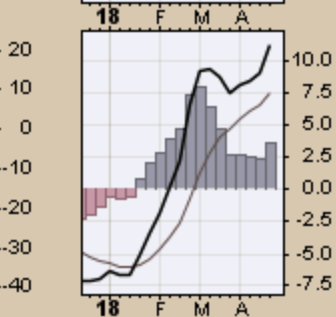
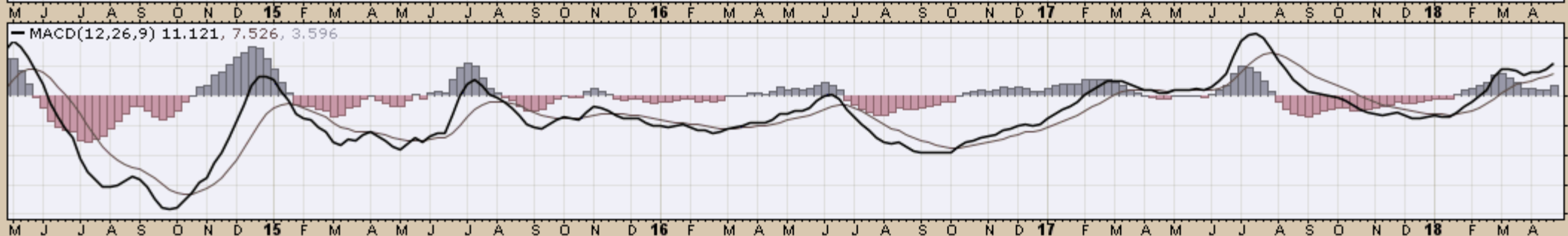
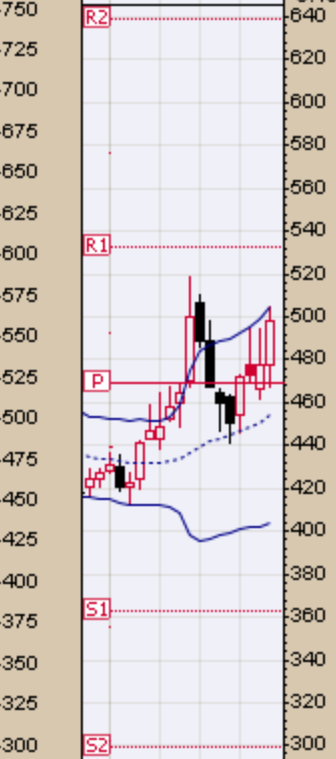
Wheat
Weekly, Daily and Monthly Charts

▲ CMF(20) -0.020



☞ \$WHEAT (Weekly) 498.50
 — BB(20,2.0) 404.27 - 454.58 - 504.88
 — PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B25. WHEAT, WEEKLY CHART

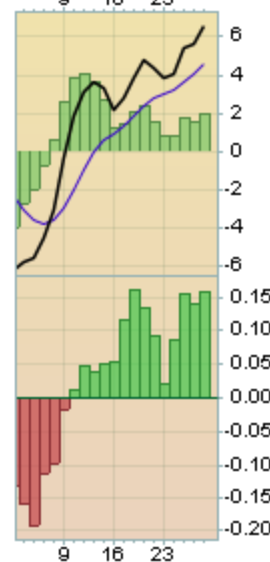
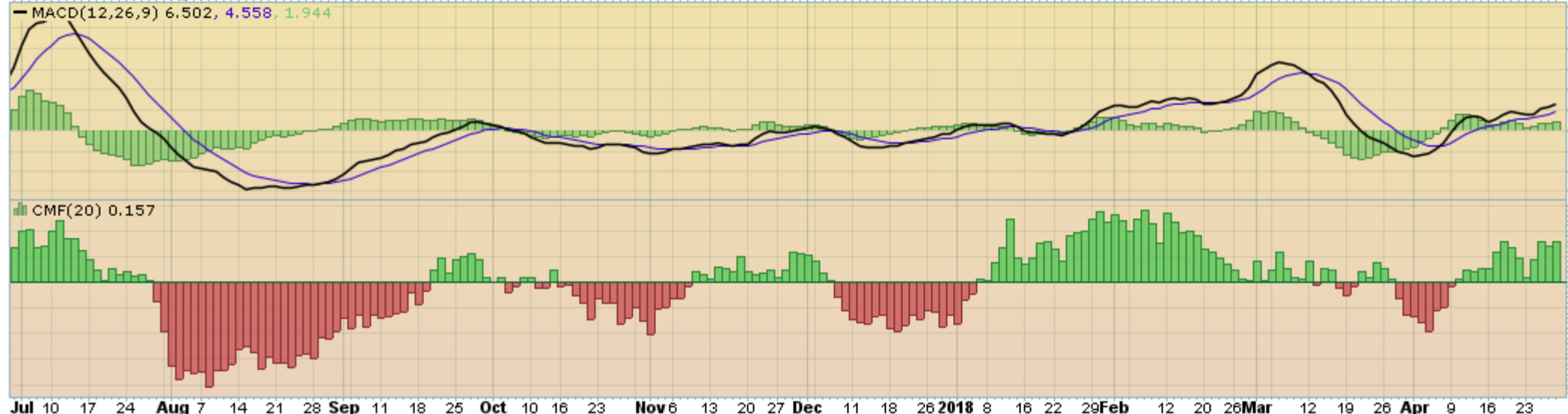


Wheat - Continuous Contract (EOD) (Daily) 498.50

BB(20,2.0) 449.33 - 478.34 - 507.35

PIVOTS 393.33, 422.17, 470.33, 499.17, 547.33

CHART B26. WHEAT, DAILY CHART



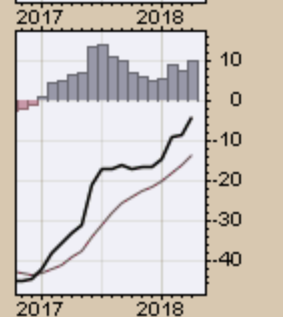
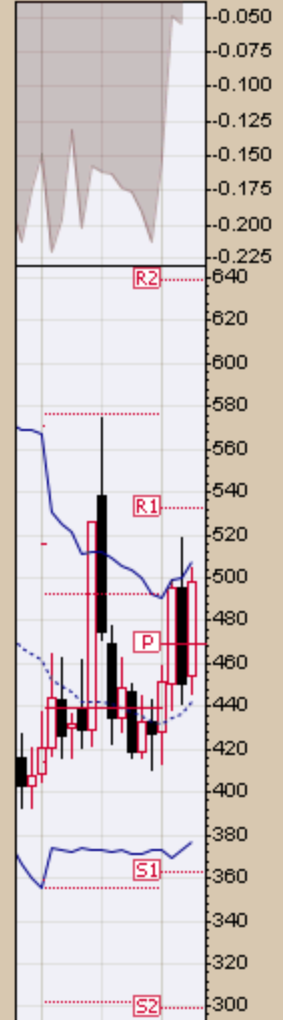
27-Apr-2018

Open 464.25 High 504.25 Low 445.75 Close 498.50 Volume 1.6M Chg +47.50 (+10.53%) ▲

▲ CMF(20) -0.054 (29 Mar)

☞ \$WHEAT (Monthly) 498.50
— BB(20,2.0) 376.93 - 441.98 - 507.02
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B27. WHEAT, MONTHLY CHART



— \$WHEAT (Monthly) 498.50

— MA(200) 523.30

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning April 30, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

27-Apr-2018

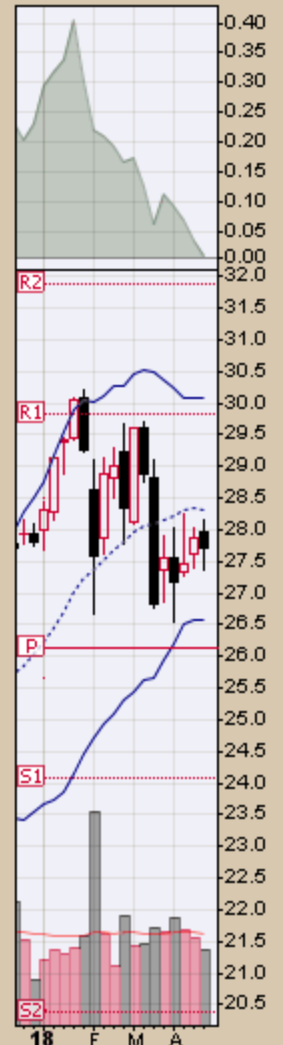
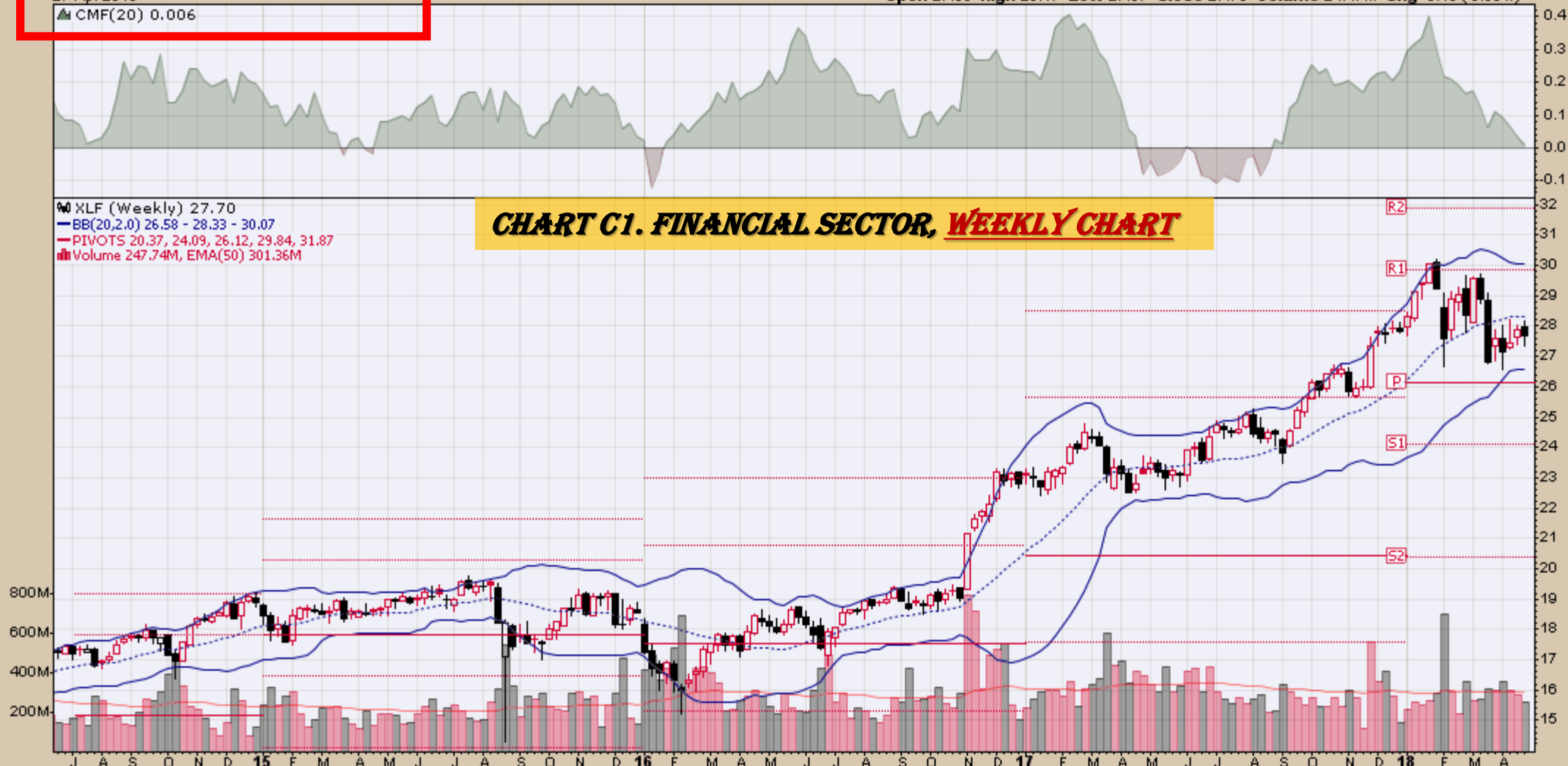
CMF(20) 0.006

Open 27.96 High 28.17 Low 27.37 Close 27.70 Volume 247.7M Chg -0.18 (-0.65%)

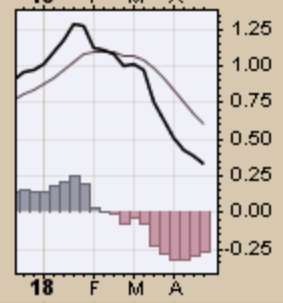
© StockCharts.com

CHART C1. FINANCIAL SECTOR, WEEKLY CHART

XLF (Weekly) 27.70
BB(20,2,0) 26.58 - 28.33 - 30.07
PIVOTS 20.37, 24.09, 26.12, 29.84, 31.87
Volume 247.74M, EMA(50) 301.36M



MACD(12,26,9) 0.336, 0.611, -0.275



XLV Health Care Select Sector SPDR Fund NYSE

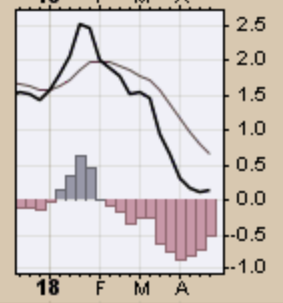
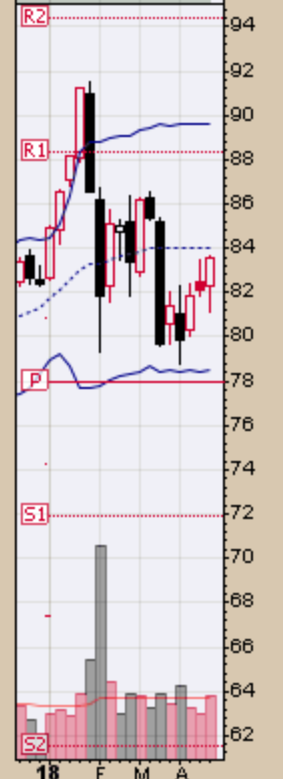
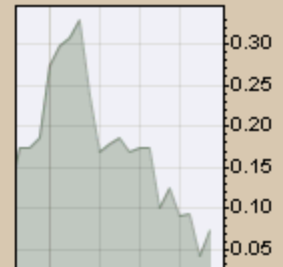
27-Apr-2018

▲ CMF(20) 0.073

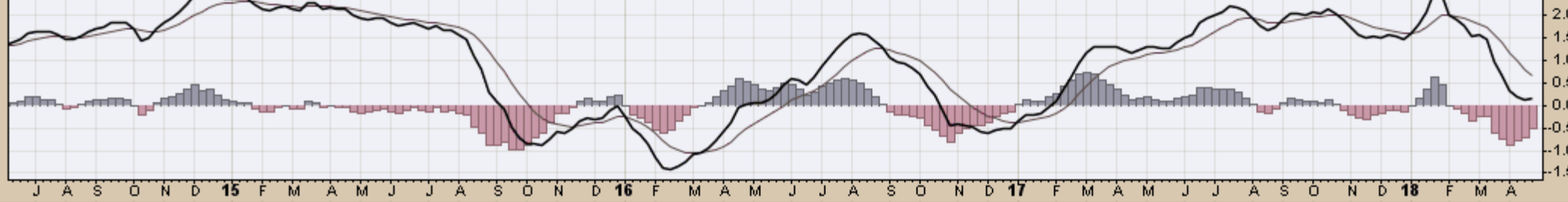
© StockCharts.com
Open 82.31 High 83.67 Low 81.12 Close 83.54 Volume 42.4M Chg +1.45 (+1.77%) ▲

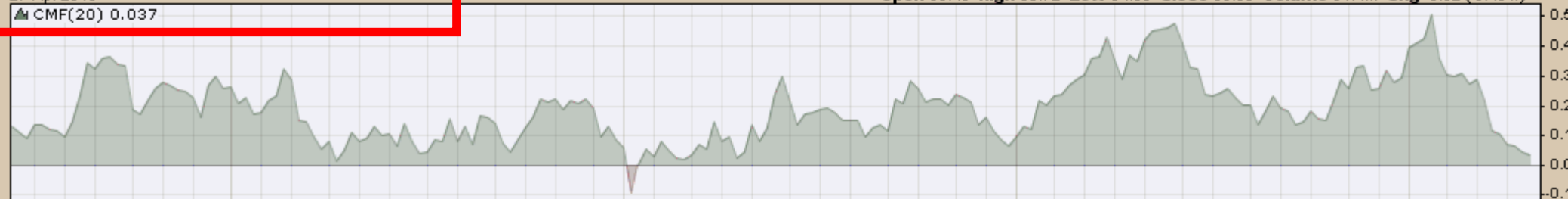
XLV (Weekly) 83.54
BB(20,2.0) 78.53 - 84.06 - 89.59
PIVOTS 61.49, 71.94, 77.92, 88.37, 94.36
Volume 42.36M, EMA(50) 40.45M

CHART C2. HEALTH CARE SECTOR, WEEKLY CHART



MACD(12,26,9) 0.163, 0.677, -0.514





▲ XLK (Weekly) 65.89
 — BB(20,2,0) 62.45 - 66.30 - 70.14
 — PIVOTS 41.41, 52.58, 58.79, 69.96, 76.17
 ■ Volume 81.37M, EMA(50) 61.93M

CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

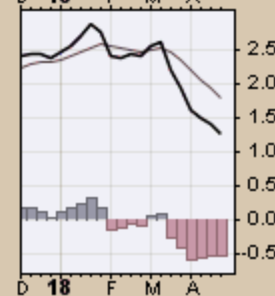
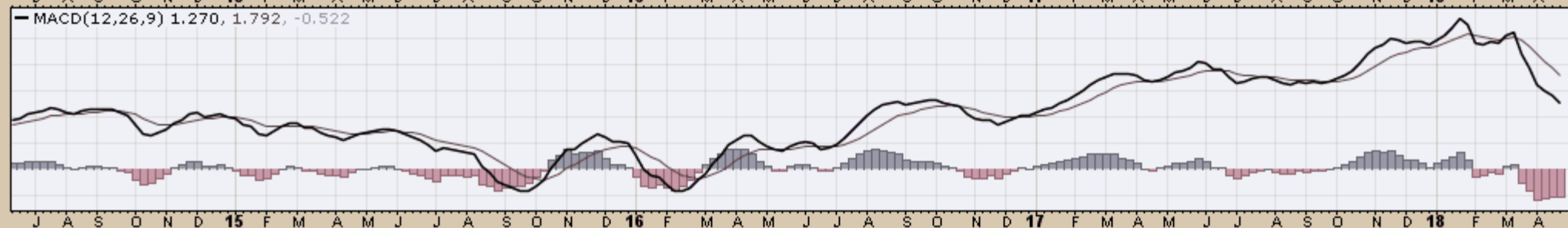
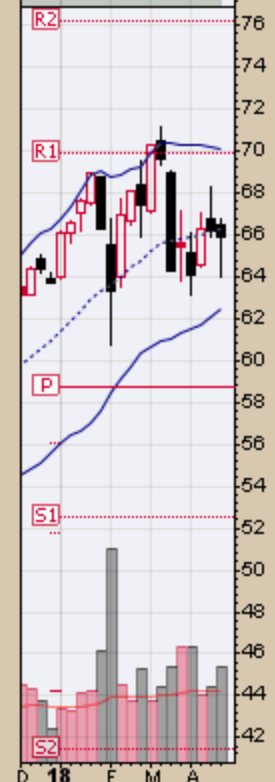
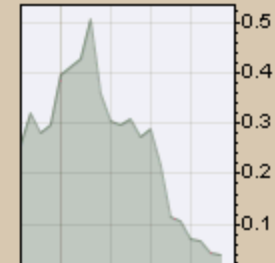
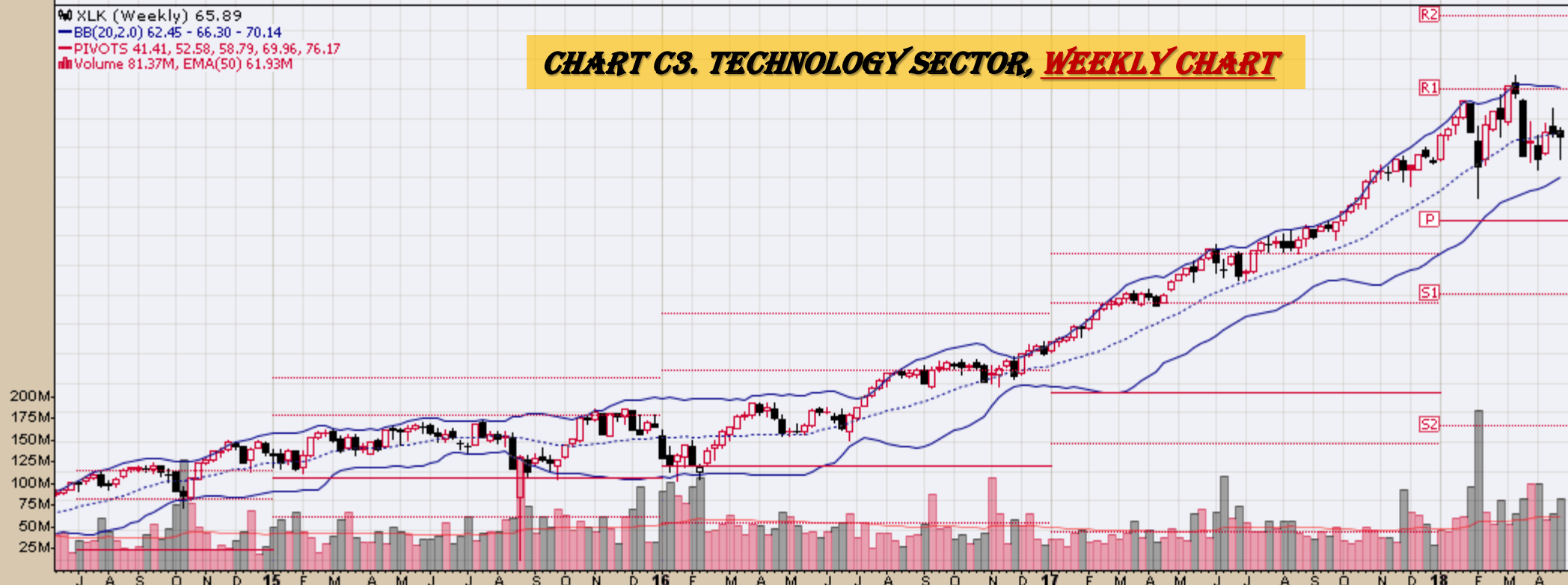


CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART

XLI (Weekly) 73.19
BB(20,2.0) 71.37 - 75.96 - 80.55
PIVOTS 55.88, 65.62, 70.66, 80.40, 85.44
Volume 81.99M, EMA(50) 57.90M

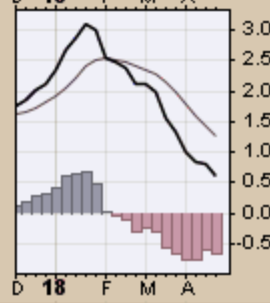
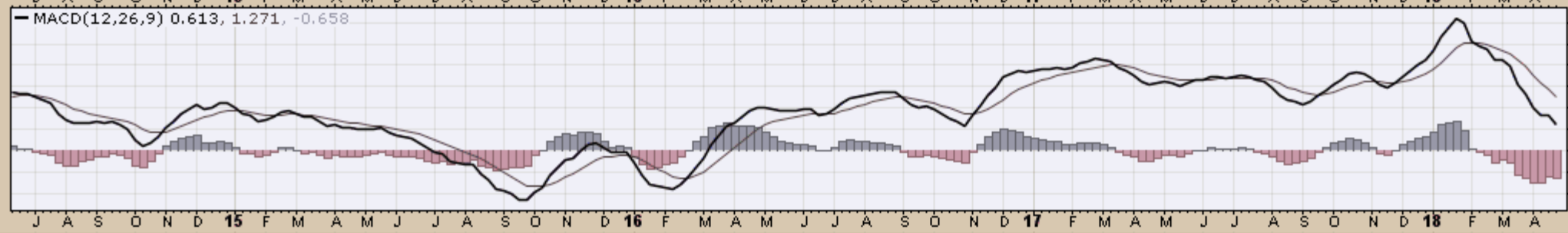
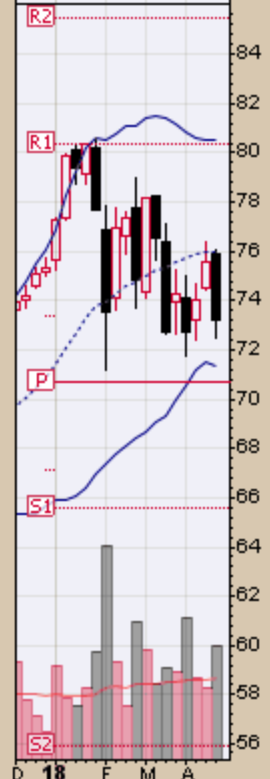
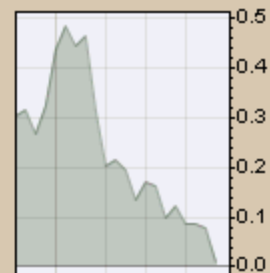
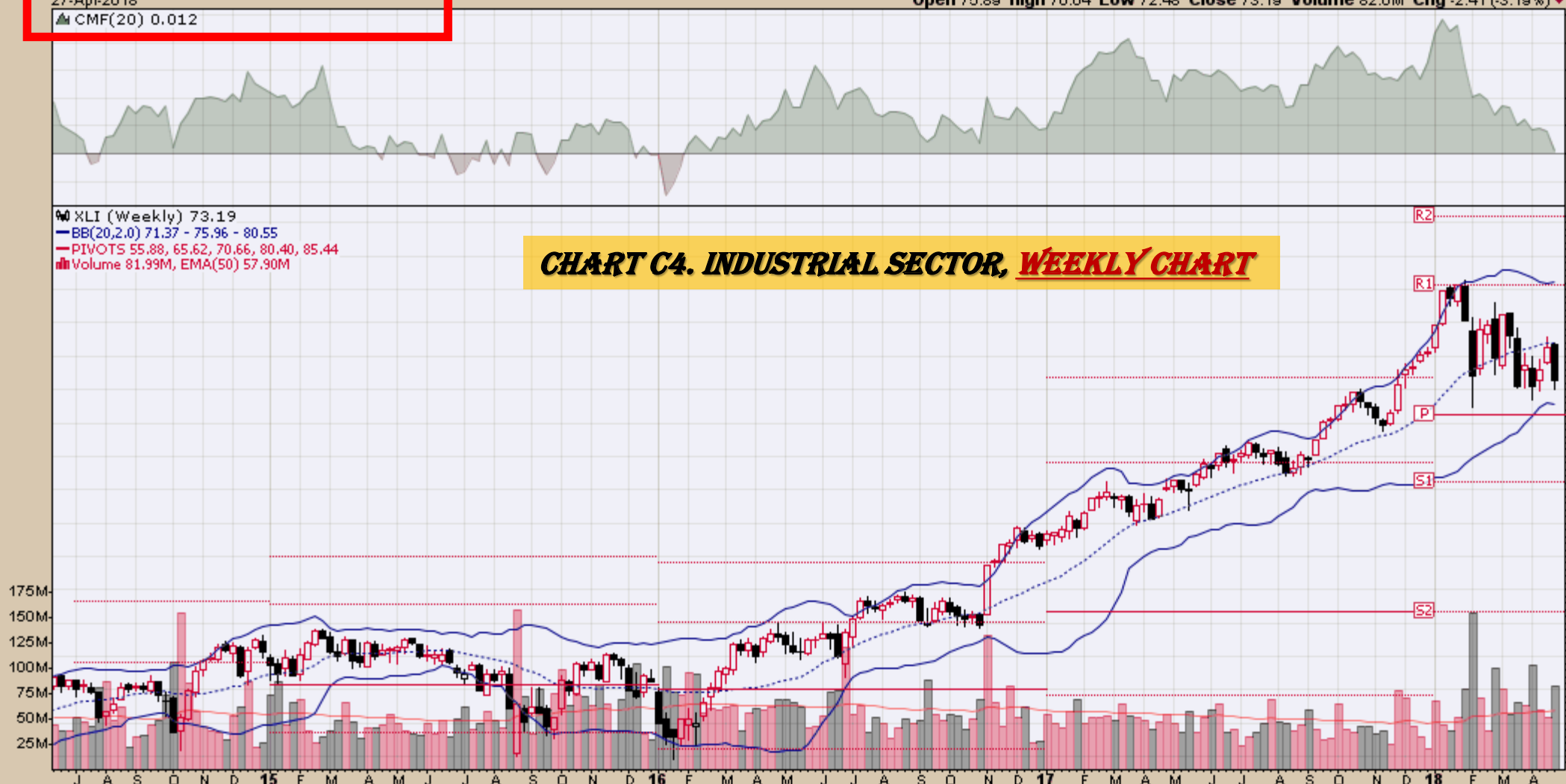
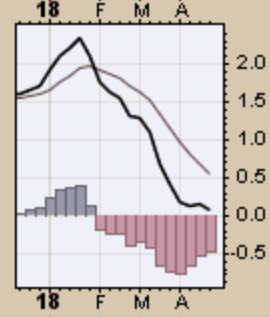
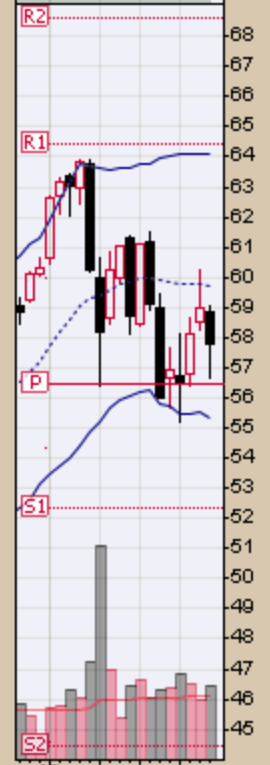
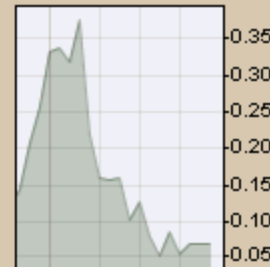
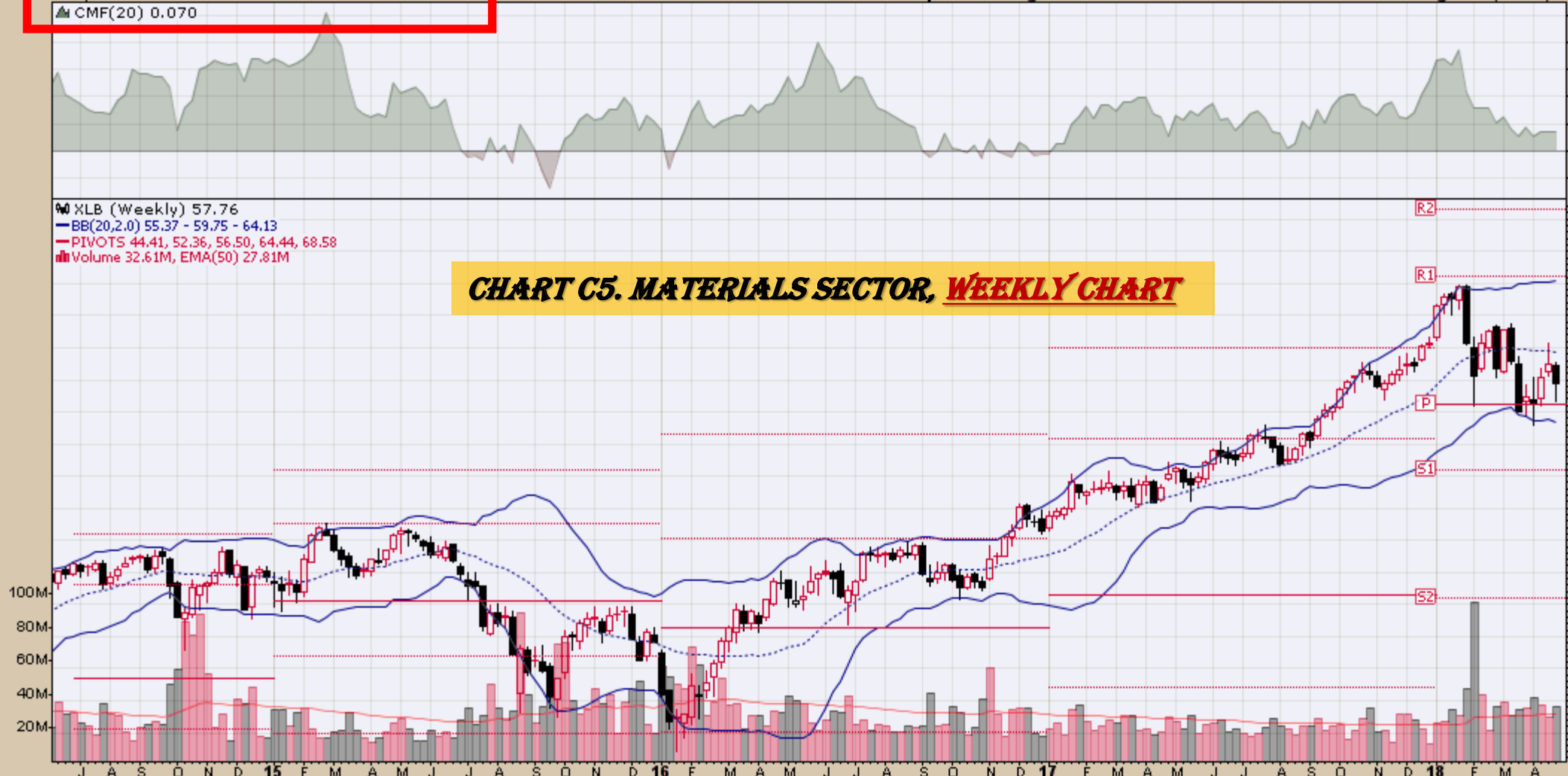


CHART C5. MATERIALS SECTOR, WEEKLY CHART

XLB (Weekly) 57.76
BB(20,2.0) 55.37 - 59.75 - 64.13
PIVOTS 44.41, 52.36, 56.50, 64.44, 68.58
Volume 32.61M, EMA(50) 27.81M



MACD(12,26,9) 0.068, 0.552, -0.484

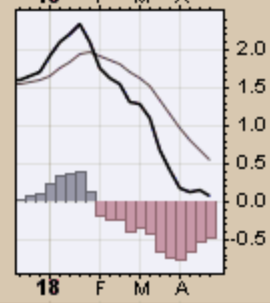
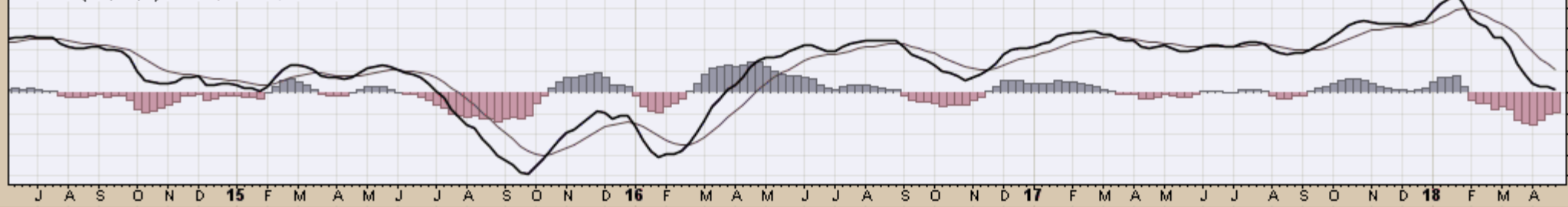
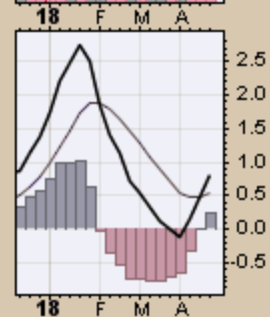
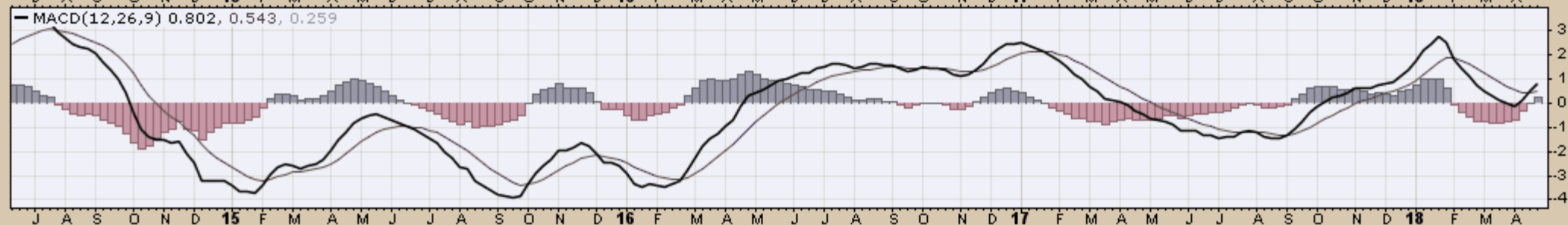
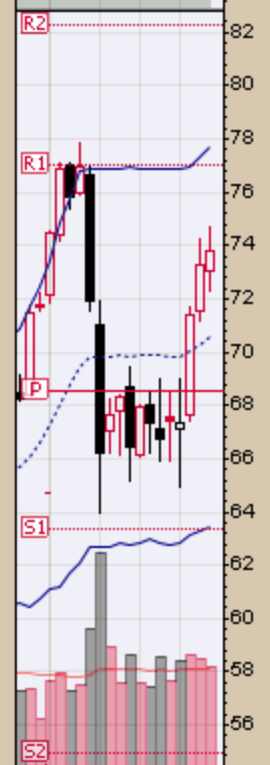
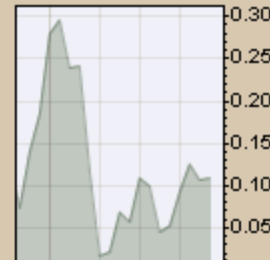
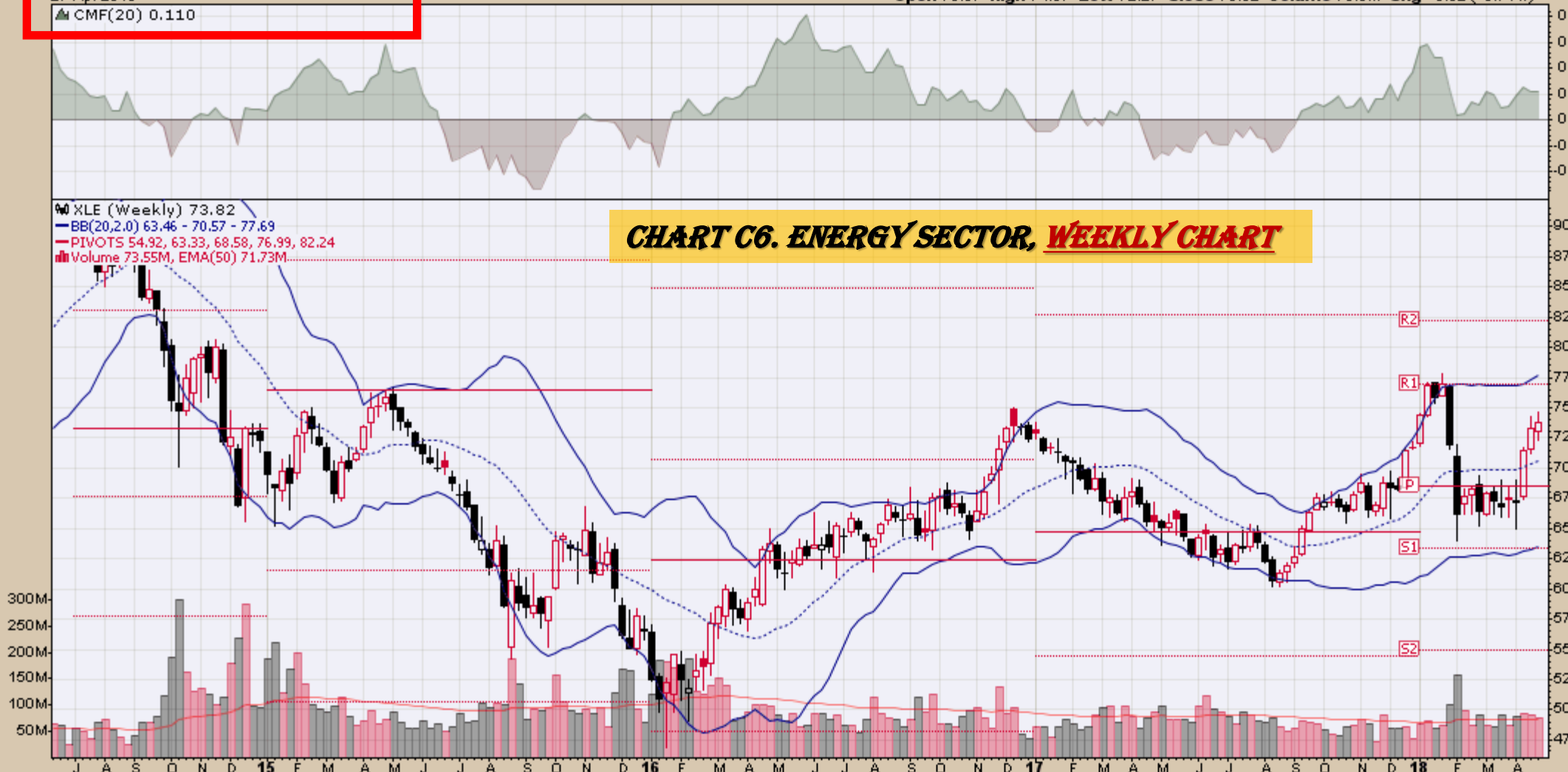
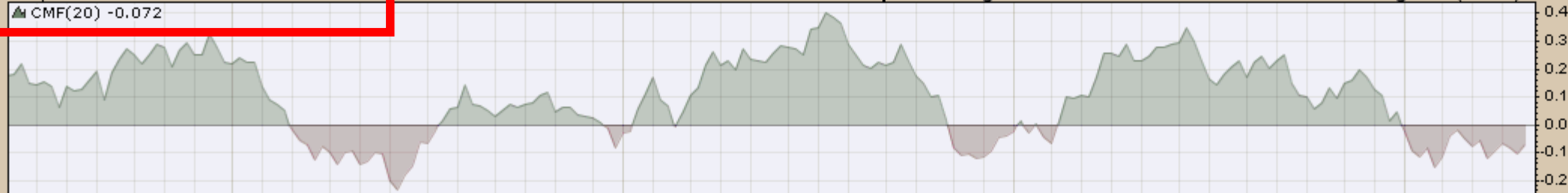


CHART C6. ENERGY SECTOR, WEEKLY CHART

XLE (Weekly) 73.82
BB(20,2,0) 63.46 - 70.57 - 77.69
PIVOTS 54.92, 63.33, 68.58, 76.99, 82.24
Volume 73.55M, EMA(50) 71.73M





XLU (Weekly) 51.71
 BB(20,2,0) 47.50 - 50.35 - 53.20
 PIVOTS 41.20, 46.74, 51.50, 57.04, 61.80
 Volume 71.17M, EMA(50) 74.66M

CHART C7. UTILITIES SECTOR, WEEKLY CHART

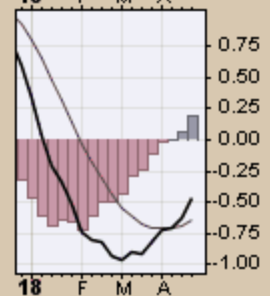
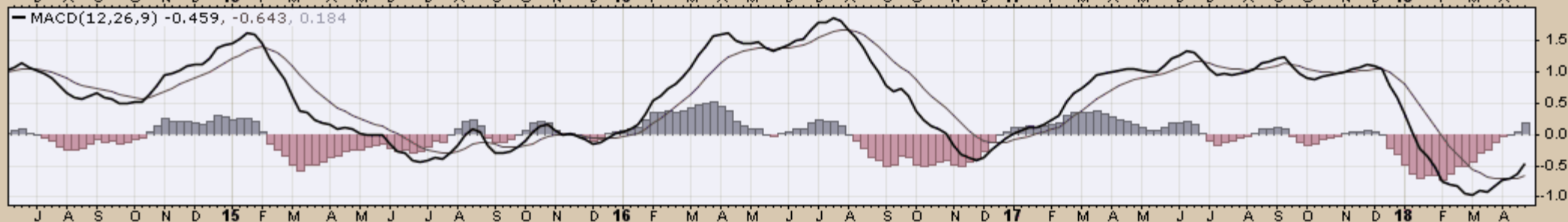
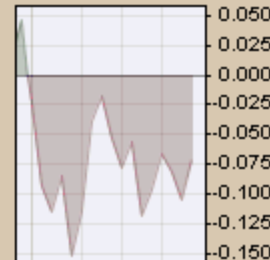
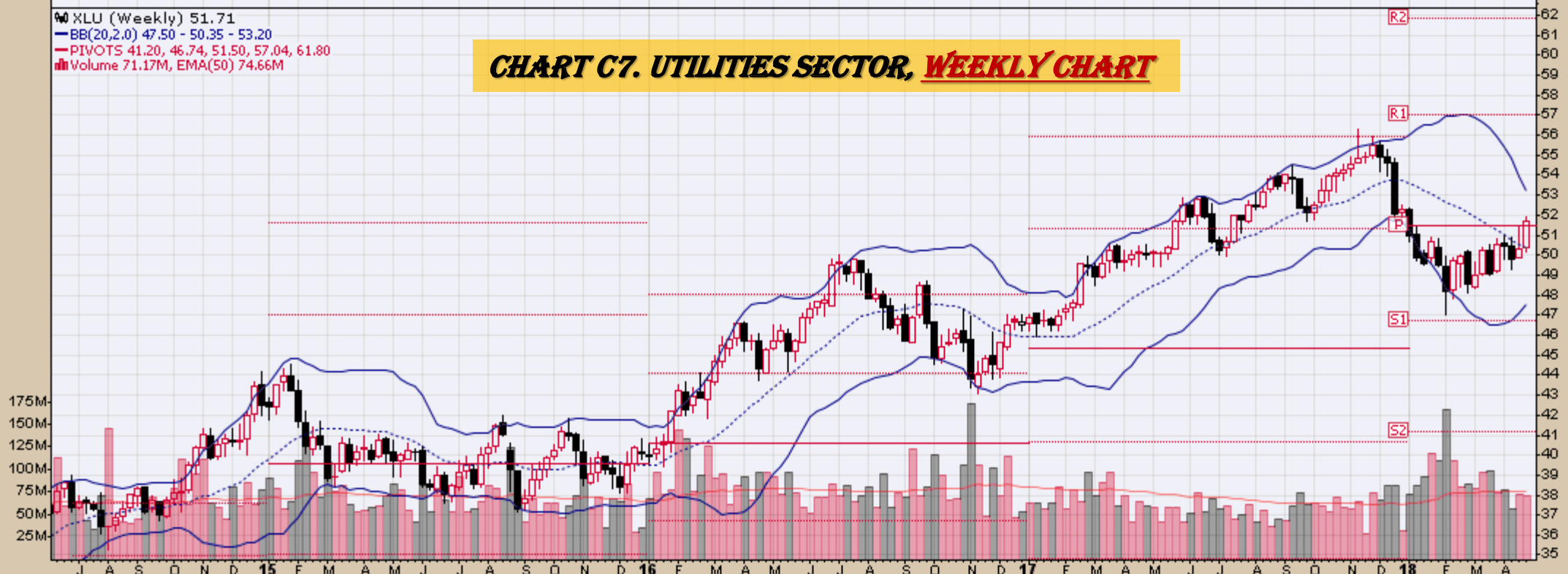


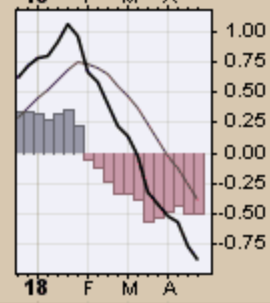
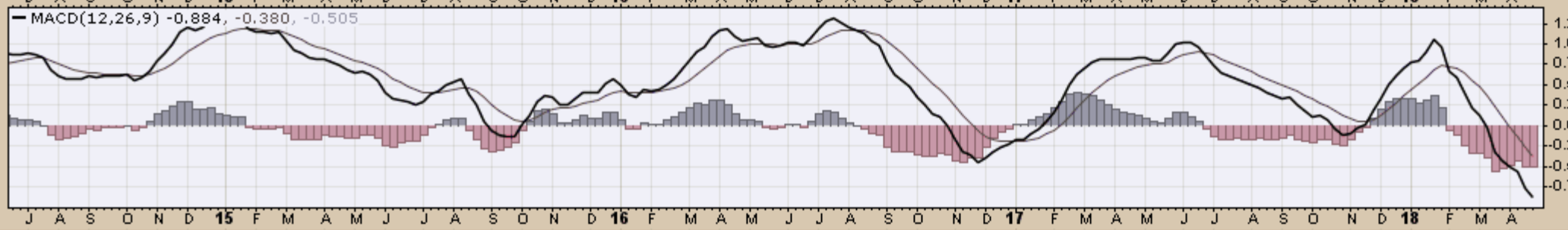
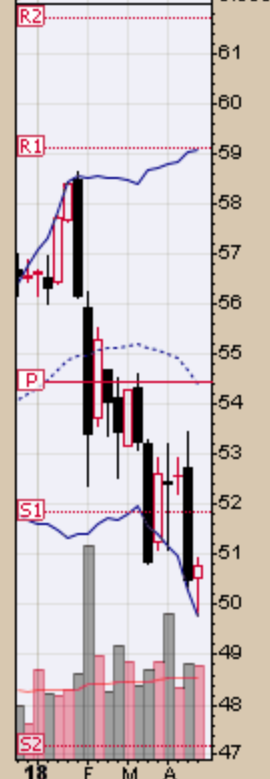
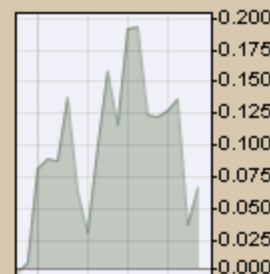
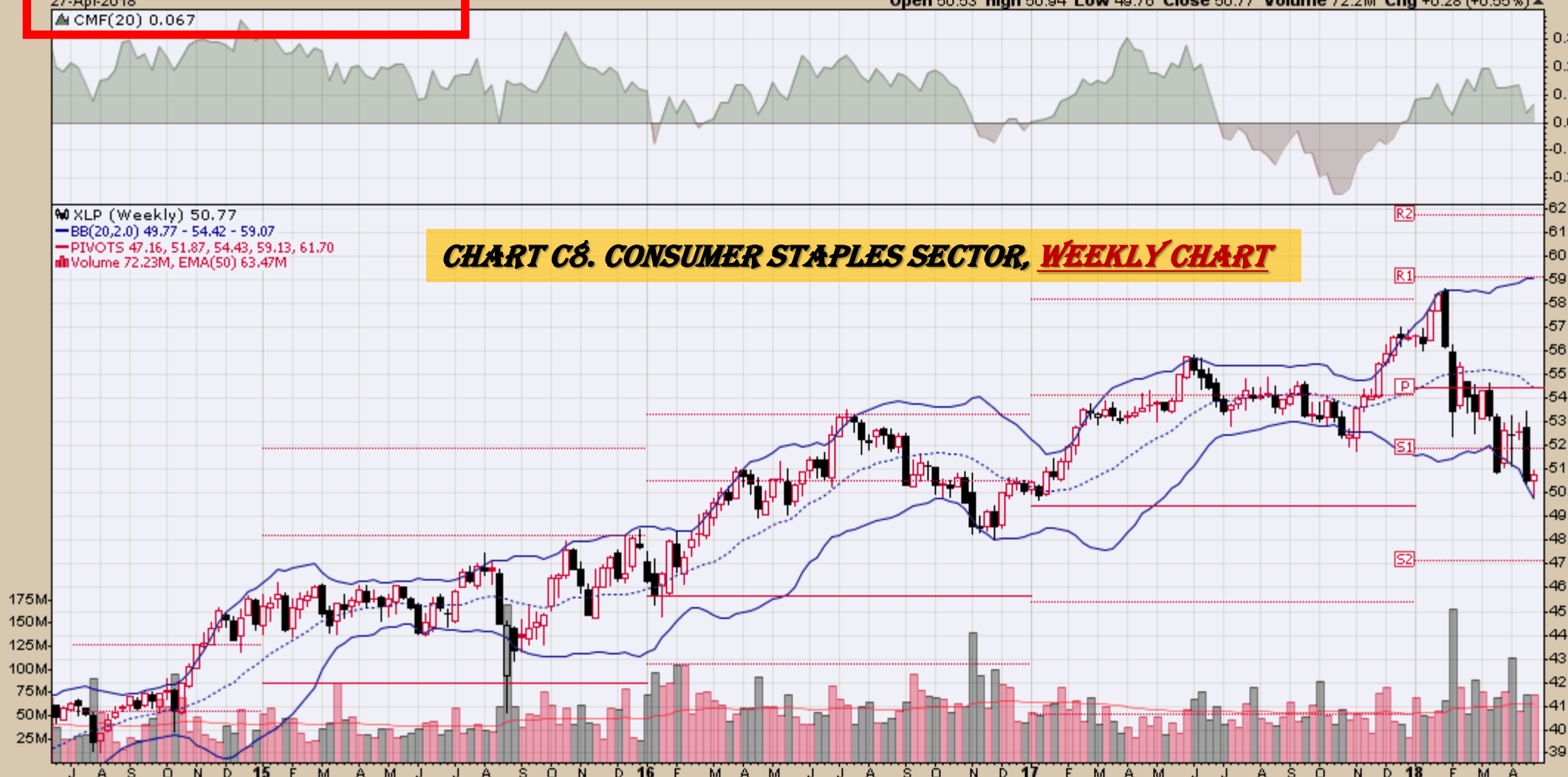
CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

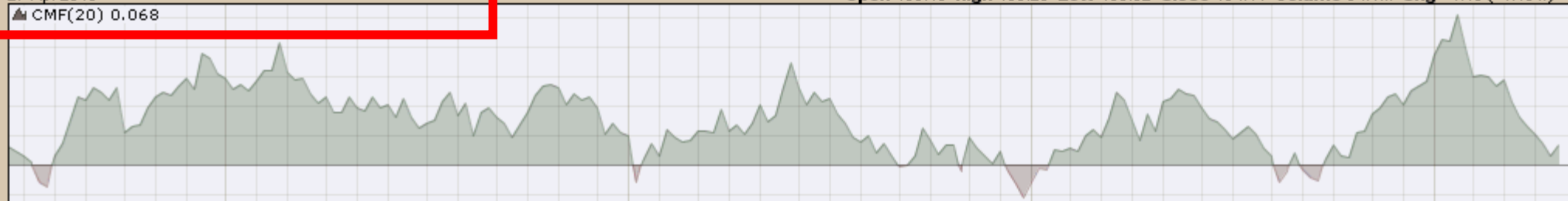
XLP (Weekly) 50.77

BB(20,2.0) 49.77 - 54.42 - 59.07

PIVOTS 47.16, 51.87, 54.43, 59.13, 61.70

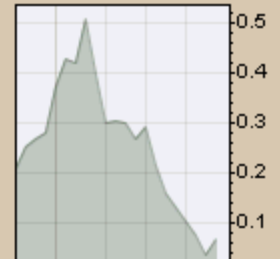
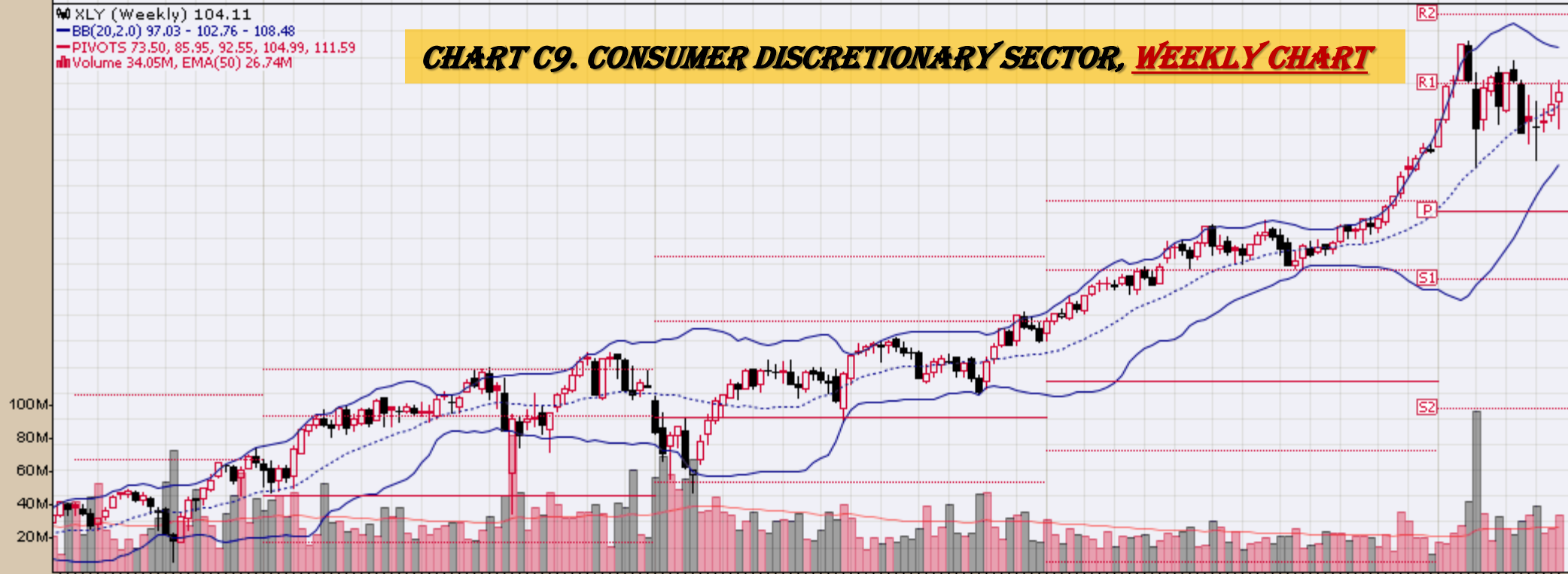
Volume 72.23M, EMA(50) 63.47M



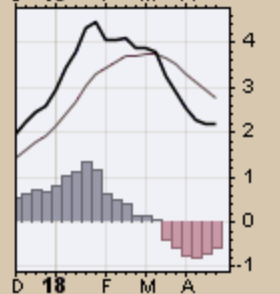
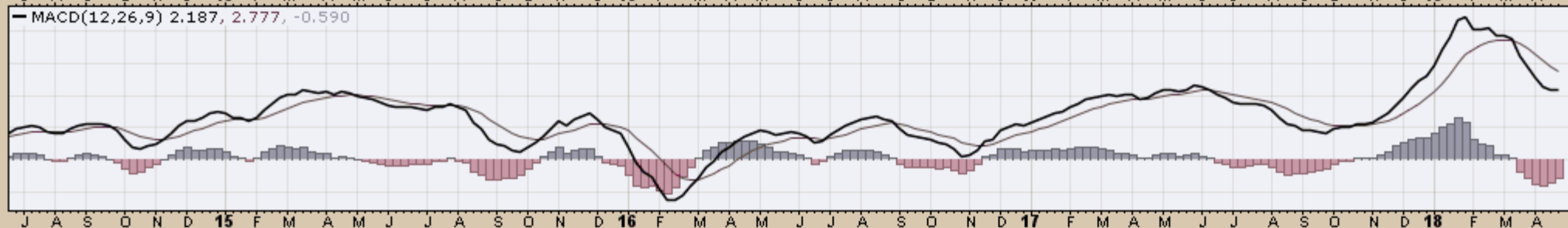


XLY (Weekly) 104.11
 BB(20,2.0) 97.03 - 102.76 - 108.48
 PIVOTS 73.50, 85.95, 92.55, 104.99, 111.59
 Volume 34.05M, EMA(50) 26.74M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



MACD(12,26,9) 2.187, 2.777, -0.590



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning April 30, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning April 30, 2018

Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

▲ BALTF (Weekly) 55.85
— BB(20,2,0) 49.74 - 53.46 - 57.19
— PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

CHART D1. COTTON, WEEKLY CHART



▲ RSI(14) 63.55

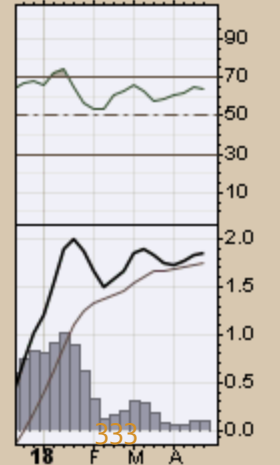
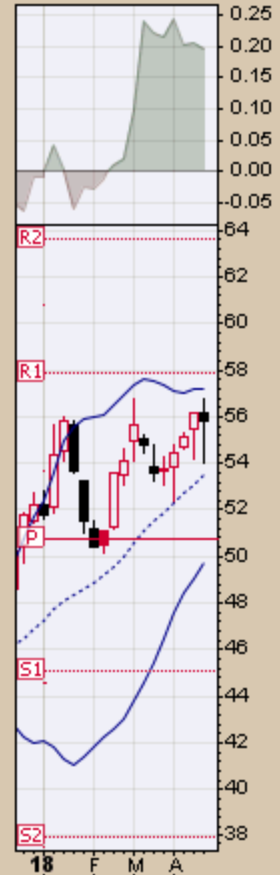
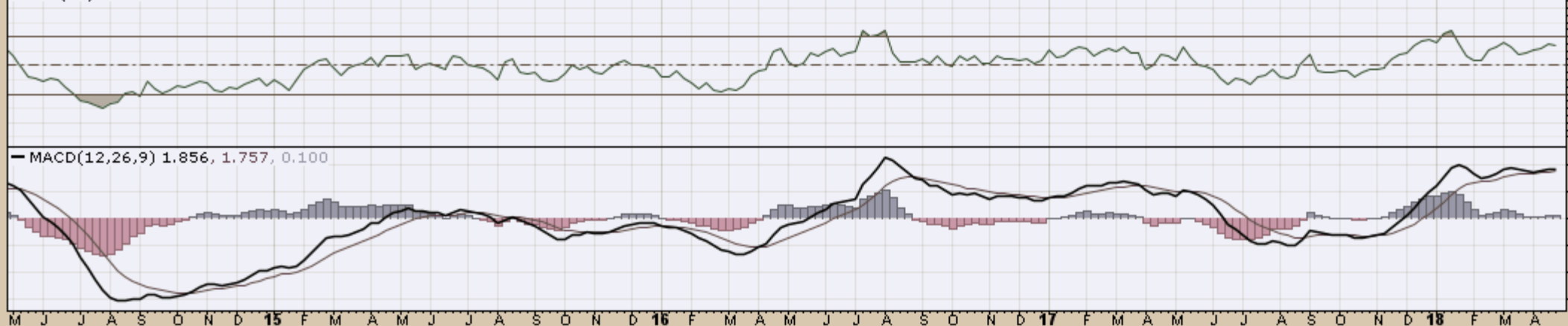
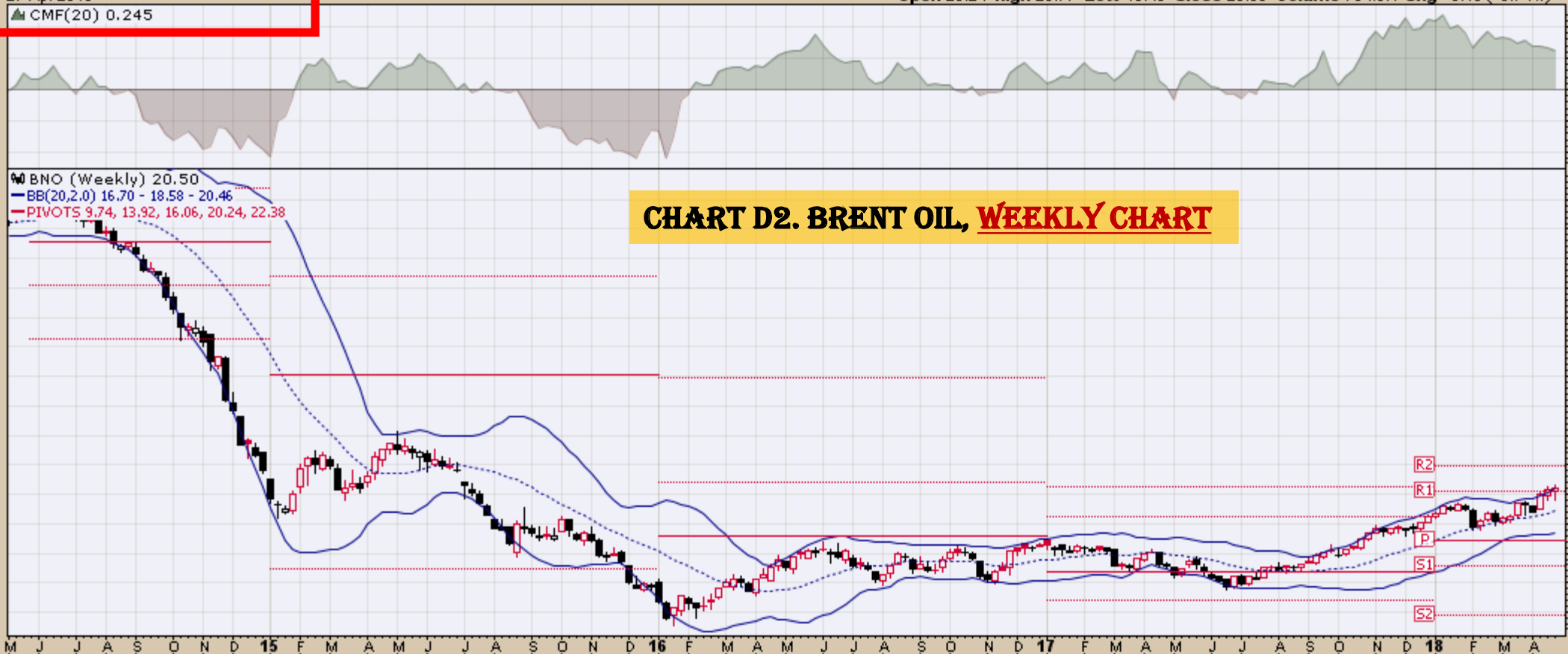
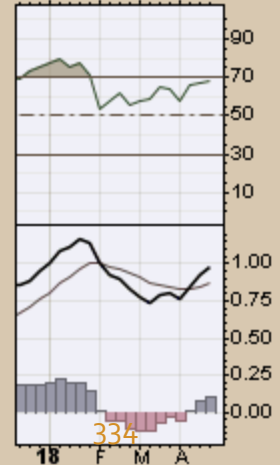
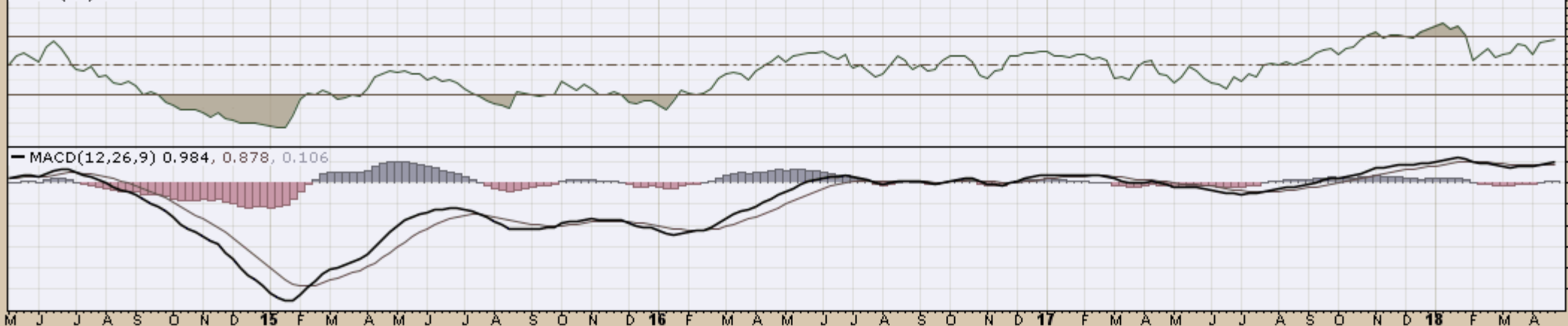


CHART D2. BRENT OIL, WEEKLY CHART

BNO (Weekly) 20.50
BB(20,2,0) 16.70 - 18.58 - 20.46
PIVOTS 9.74, 13.92, 16.06, 20.24, 22.38



▲ RSI(14) 68.36

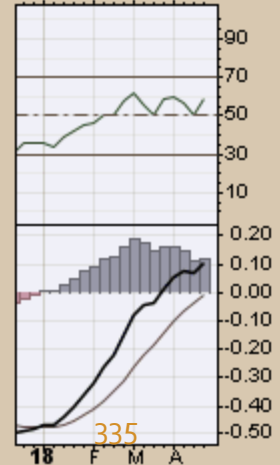
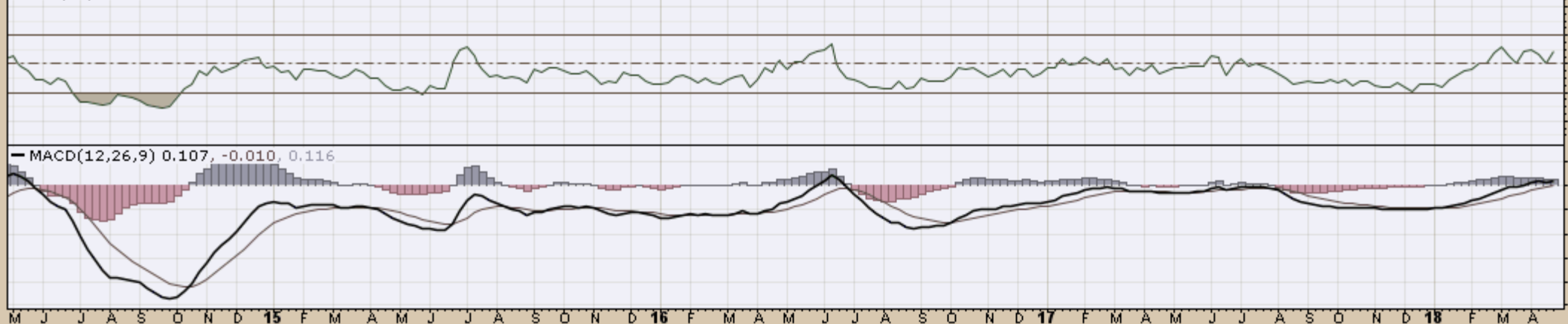


▲ CORN (Weekly) 18.12
— BB(20,2,0) 16.33 - 17.33 - 18.34
— PIVOTS 14.28, 15.52, 17.81, 19.05, 21.34

CHART D3. CORN, WEEKLY CHART



▲ RSI(14) 58.80



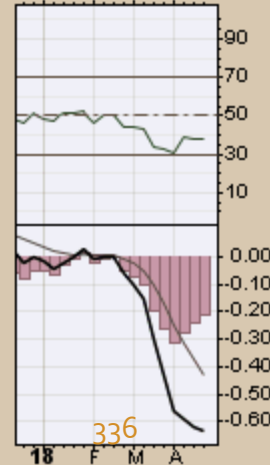
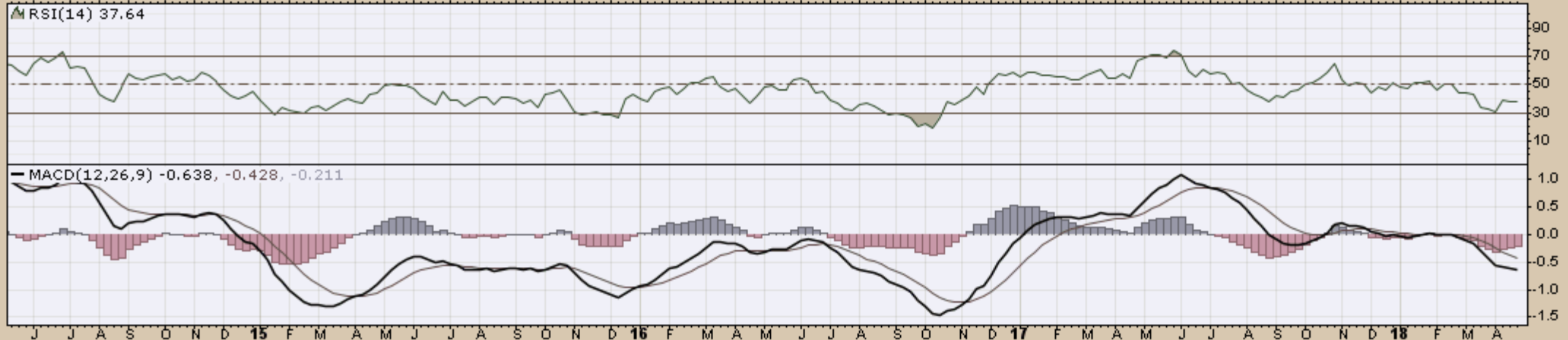
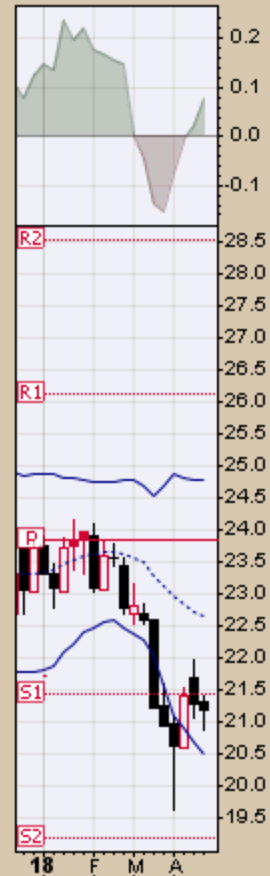
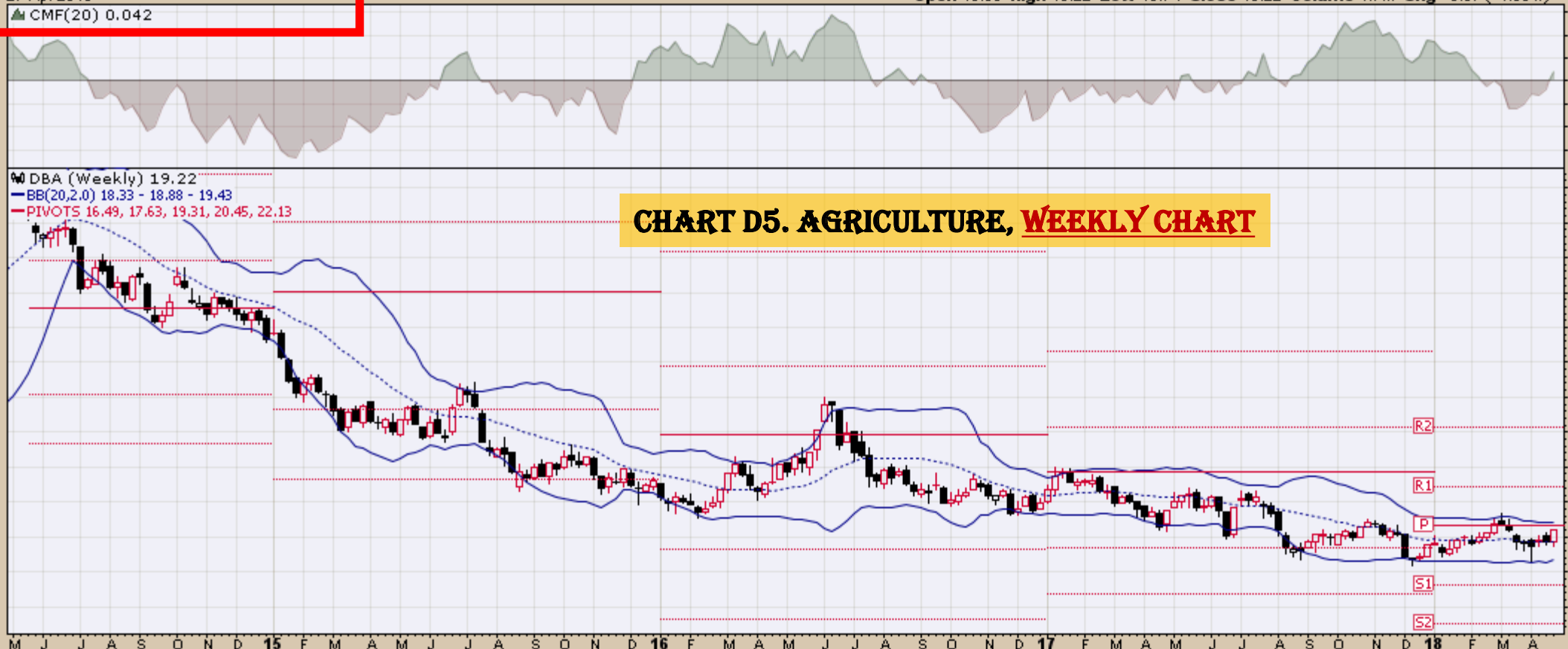


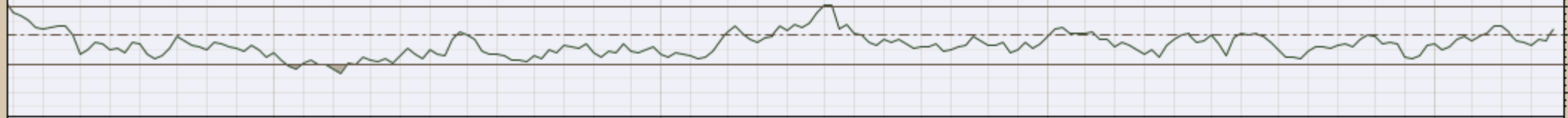
CHART D5. AGRICULTURE, WEEKLY CHART

DBA (Weekly) 19.22
BB(20,2,0) 18.33 - 18.88 - 19.43
PIVOTS 16.49, 17.63, 19.31, 20.45, 22.13

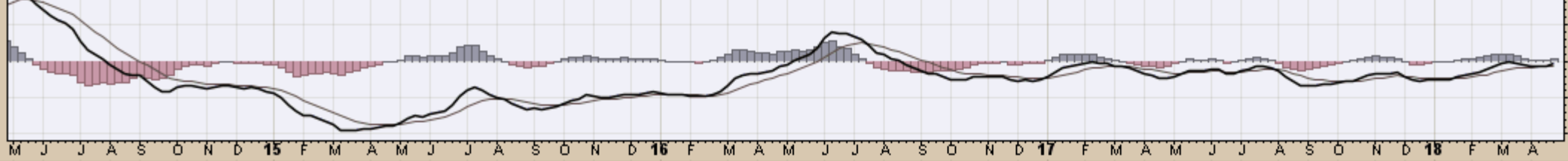


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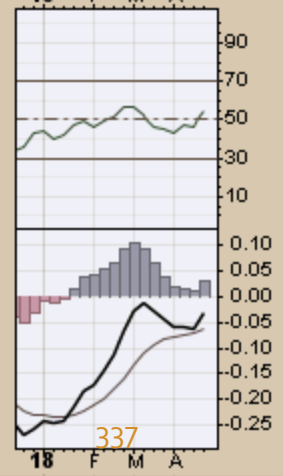
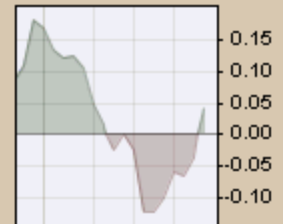
▲ RSI(14) 54.49



MACD(12,26,9) -0.033, -0.063, 0.030

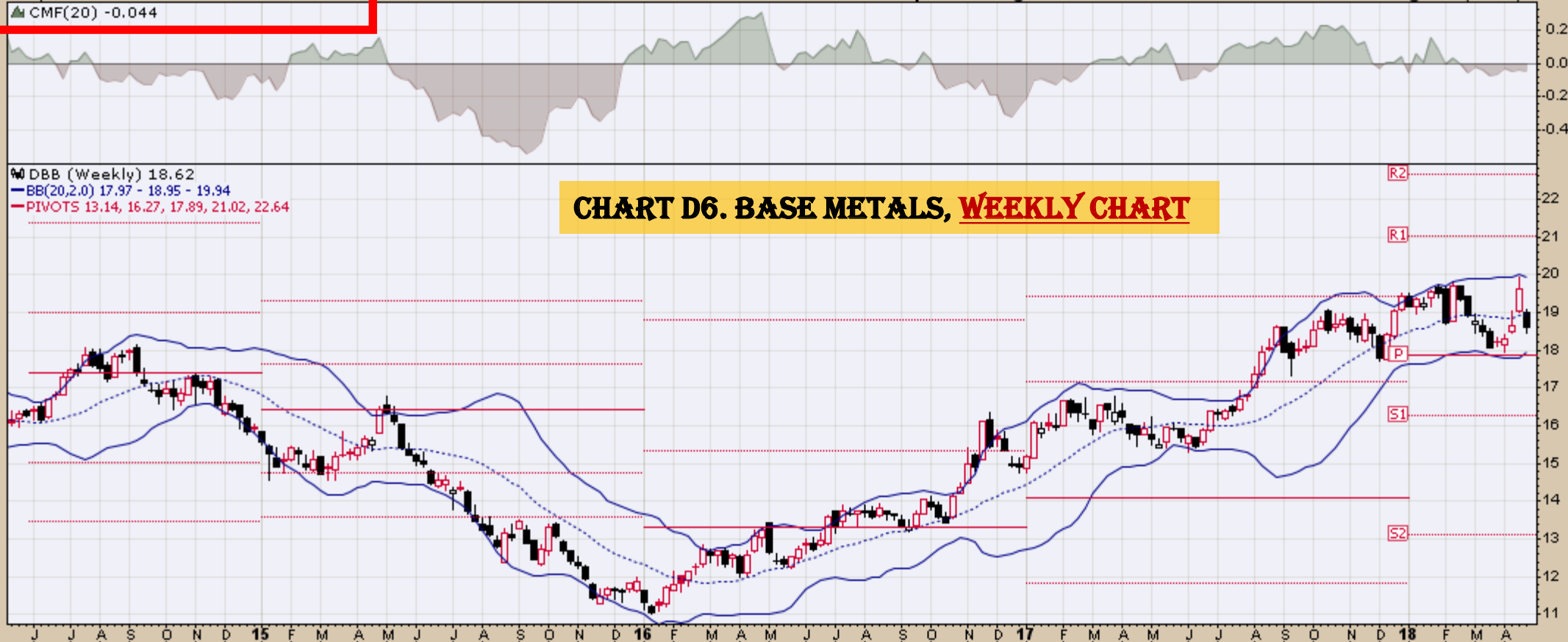


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DBB (Weekly) 18.62
BB(20,2,0) 17.97 - 18.95 - 19.94
PIVOTS 13.14, 16.27, 17.89, 21.02, 22.64

CHART D6. BASE METALS, WEEKLY CHART



▲ RSI(14) 50.09



— MACD(12,26,9) 0.147, 0.236, -0.089

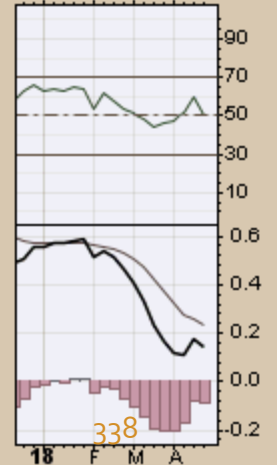
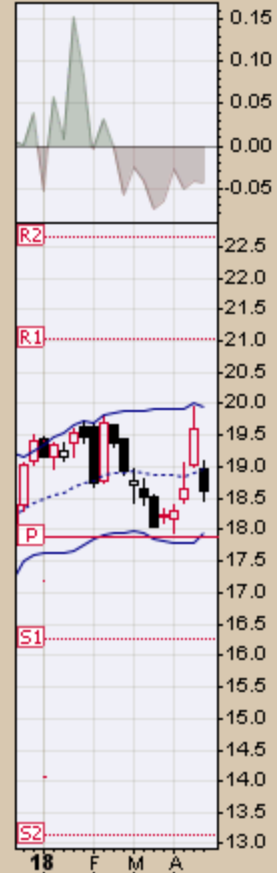
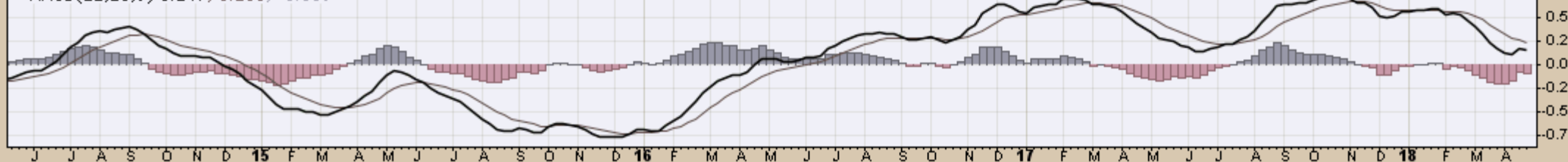
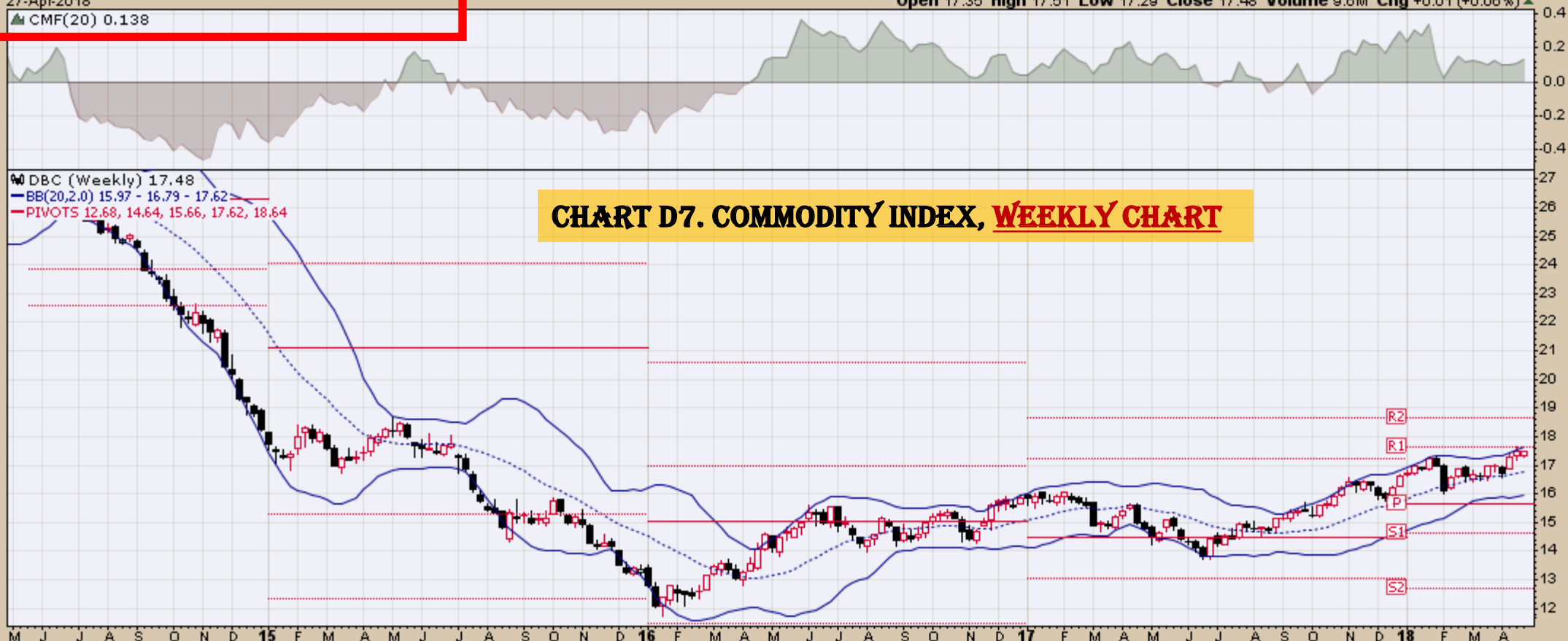


CHART D7. COMMODITY INDEX, WEEKLY CHART

DBC (Weekly) 17.48
BB(20,2,0) 15.97 - 16.79 - 17.62
PIVOTS 12.68, 14.64, 15.66, 17.62, 18.64

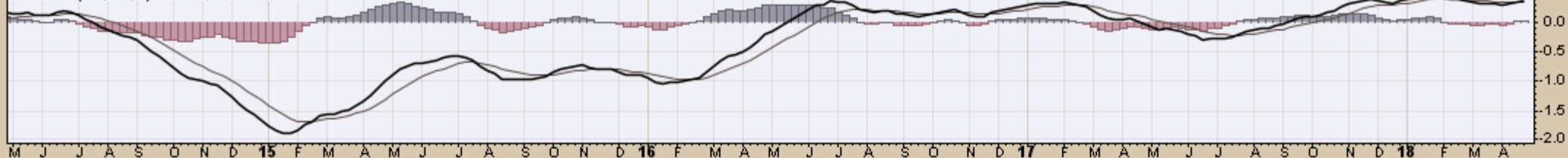


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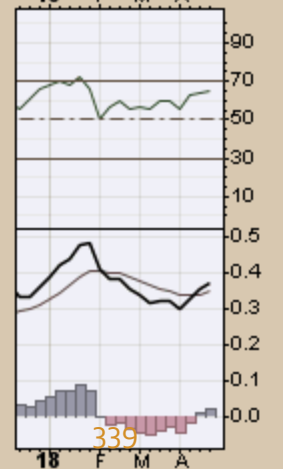
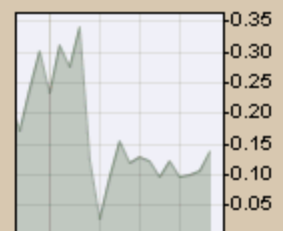
MRSI(14) 64.65



MACD(12,26,9) 0.377, 0.350, 0.026



M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A



18 F M A

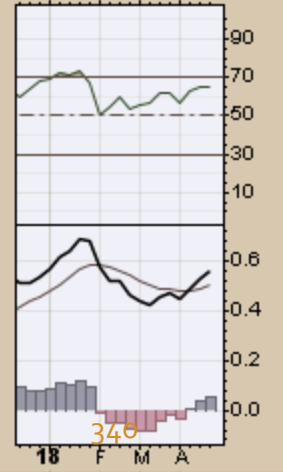
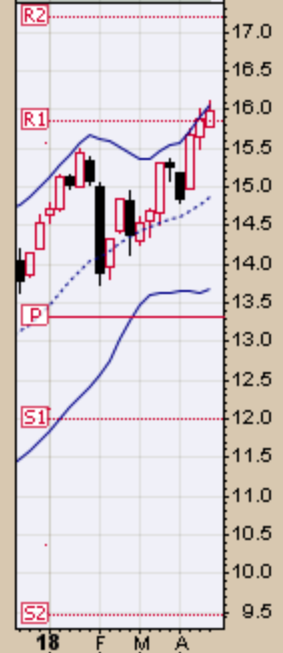
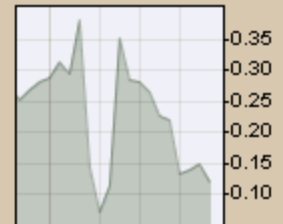
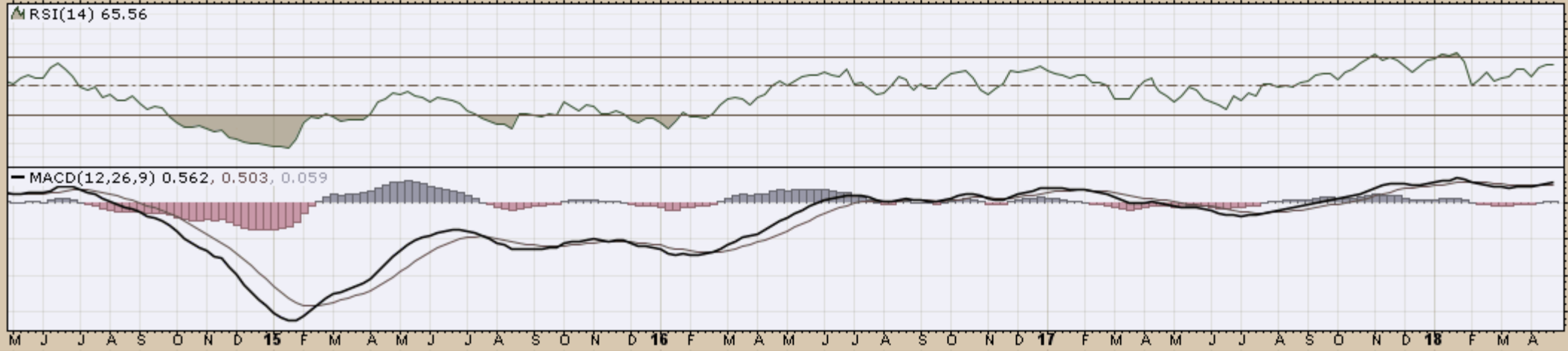


CHART D8. ENERGY, WEEKLY CHART

DBE (Weekly) 15.99
 BB(20,2,0) 13.67 - 14.87 - 16.08
 PIVOTS 9.45, 11.99, 13.32, 15.86, 17.19

RSI(14) 65.56

MACD(12,26,9) 0.562, 0.503, 0.059

340



M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A



M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A

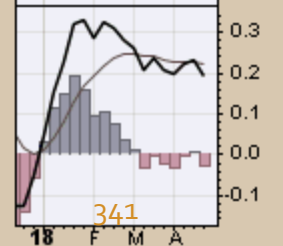
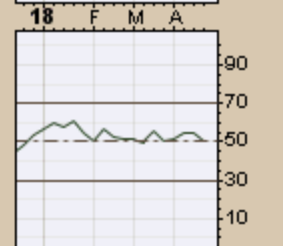
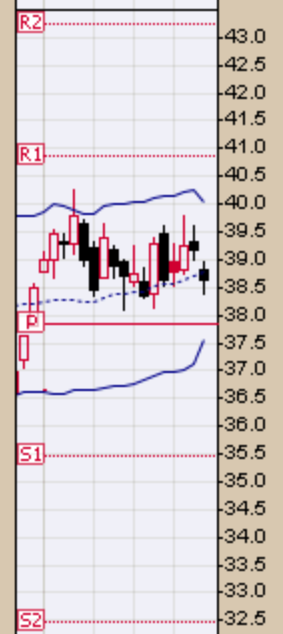
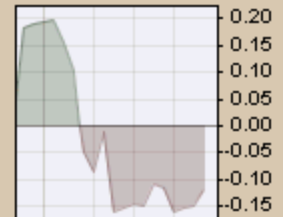


CHART D10. COMMODITY INDEX

DJP (Weekly) 24.97
BB(20,2,0) 23.48 - 24.45 - 25.43
PIVOTS 20.42, 22.41, 23.61, 25.60, 26.80

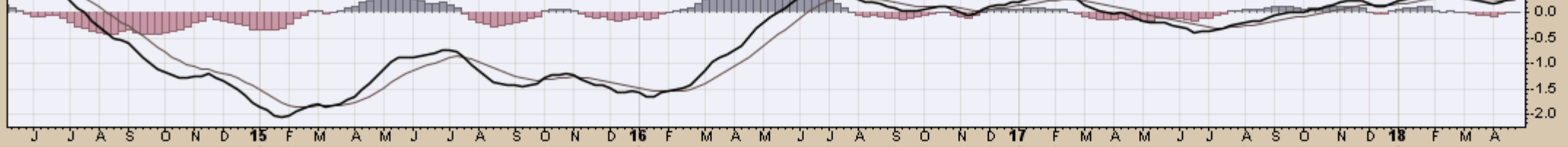


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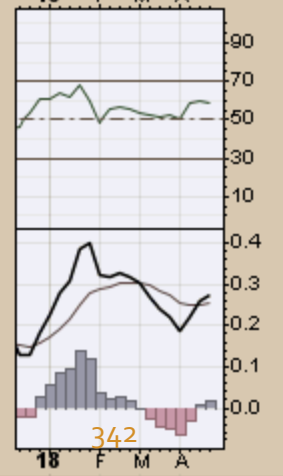
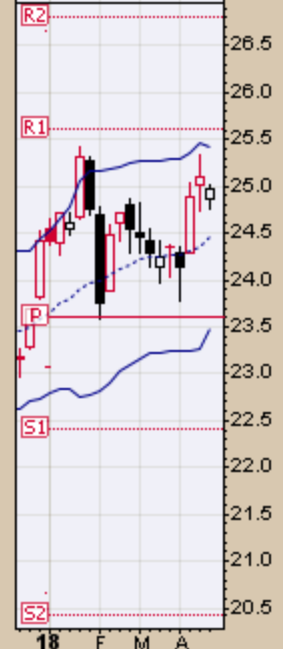
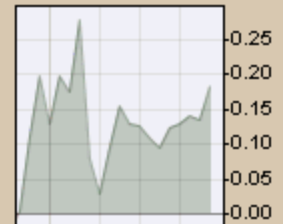
▲ RSI(14) 58.62



— MACD(12,26,9) 0.275, 0.256, 0.019



J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 18 F M A



GLD (Weekly) 125.50
BB(20,2,0) 121.23 - 125.54 - 129.84
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

CHART D11. GOLD, WEEKLY CHART



▲ RSI(14) 51.78

MACD(12,26,9) 1.068, 1.198, -0.130

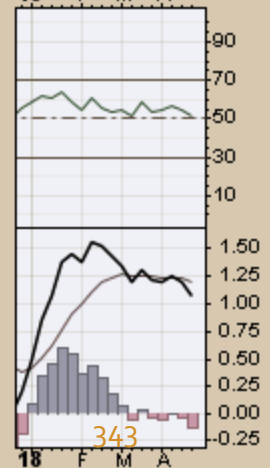
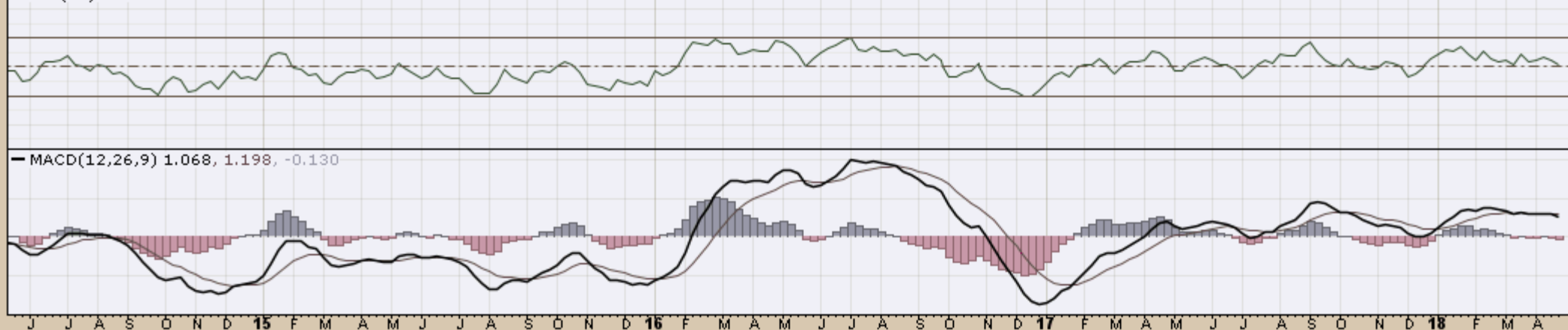
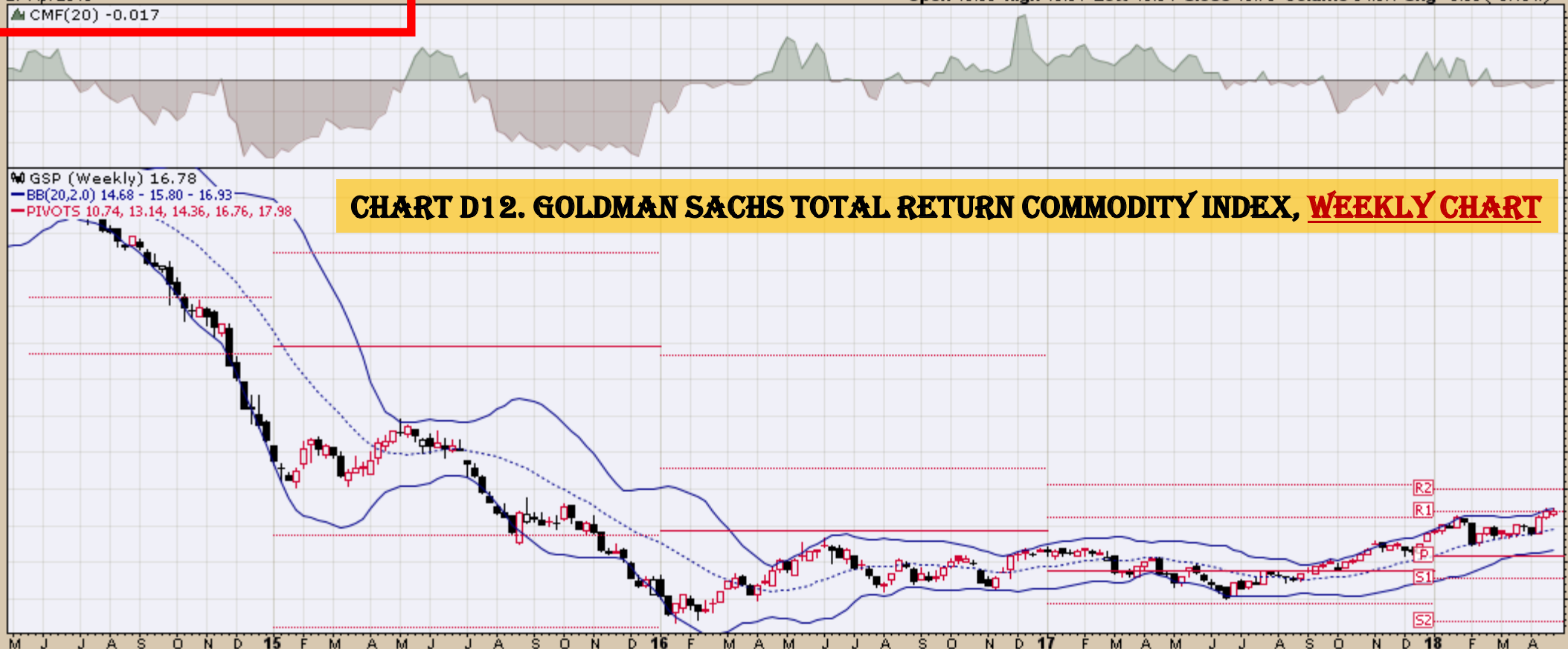
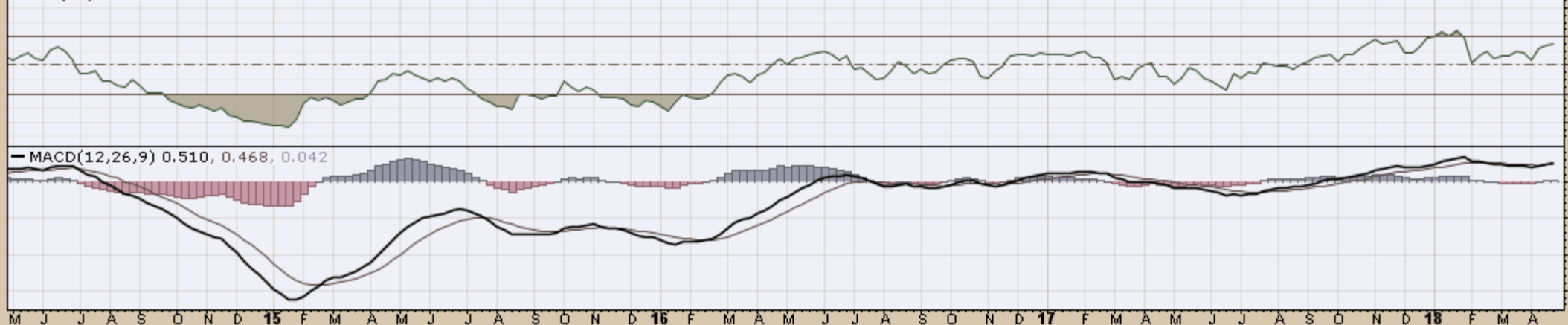


CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, **WEEKLY CHART**

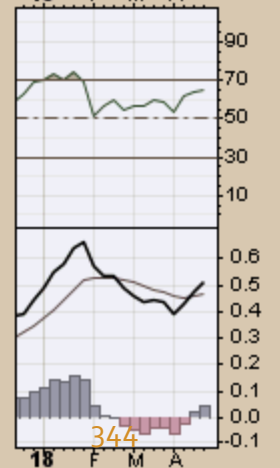
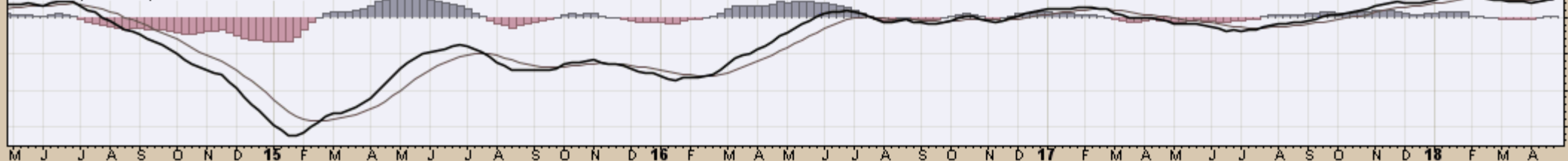
GSP (Weekly) 16.78
BB(20,2,0) 14.68 - 15.80 - 16.93
PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98



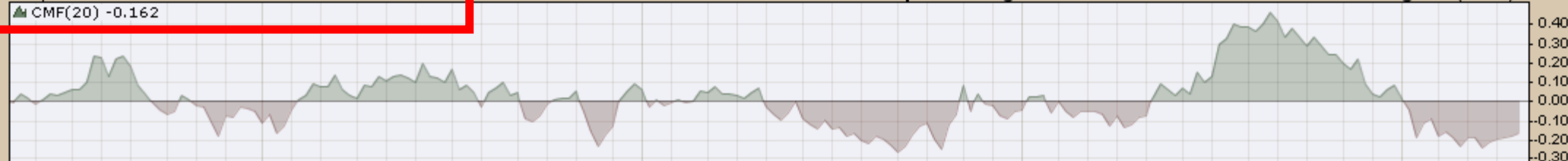
MRSI(14) 64.59



MACD(12,26,9) 0.510, 0.468, 0.042



344



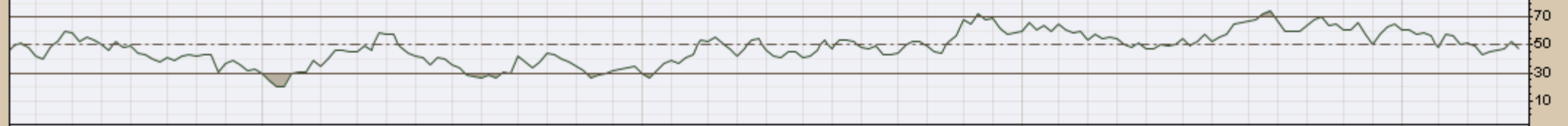
▲ JJCTF (Weekly) 34.46
 — BB(20,2,0) 33.38 - 35.62 - 37.87
 — PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

CHART D13. COPPER SUBINDEX, WEEKLY CHART



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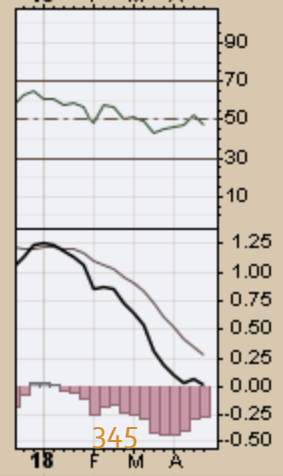
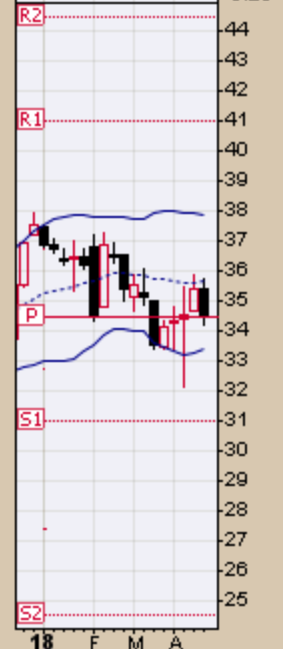
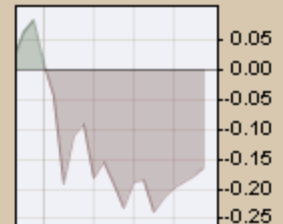
▲ RSI(14) 47.79



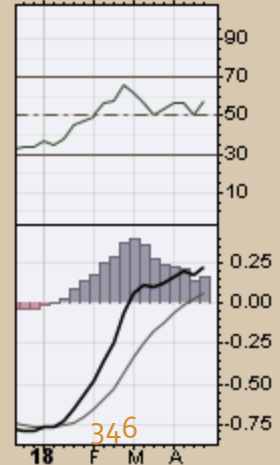
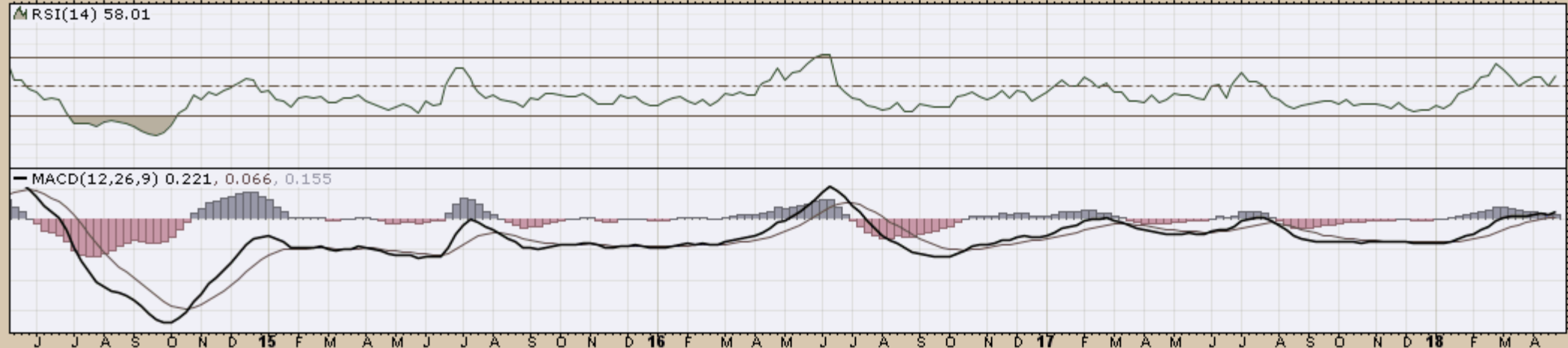
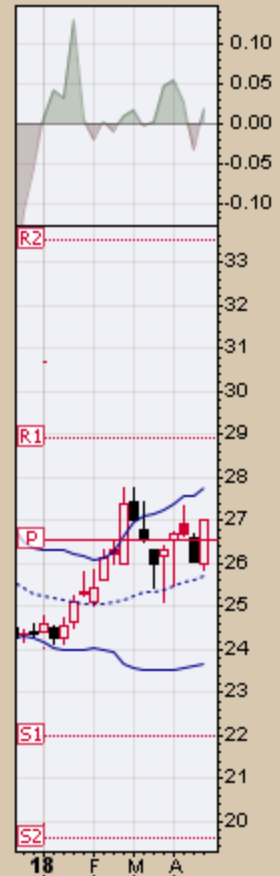
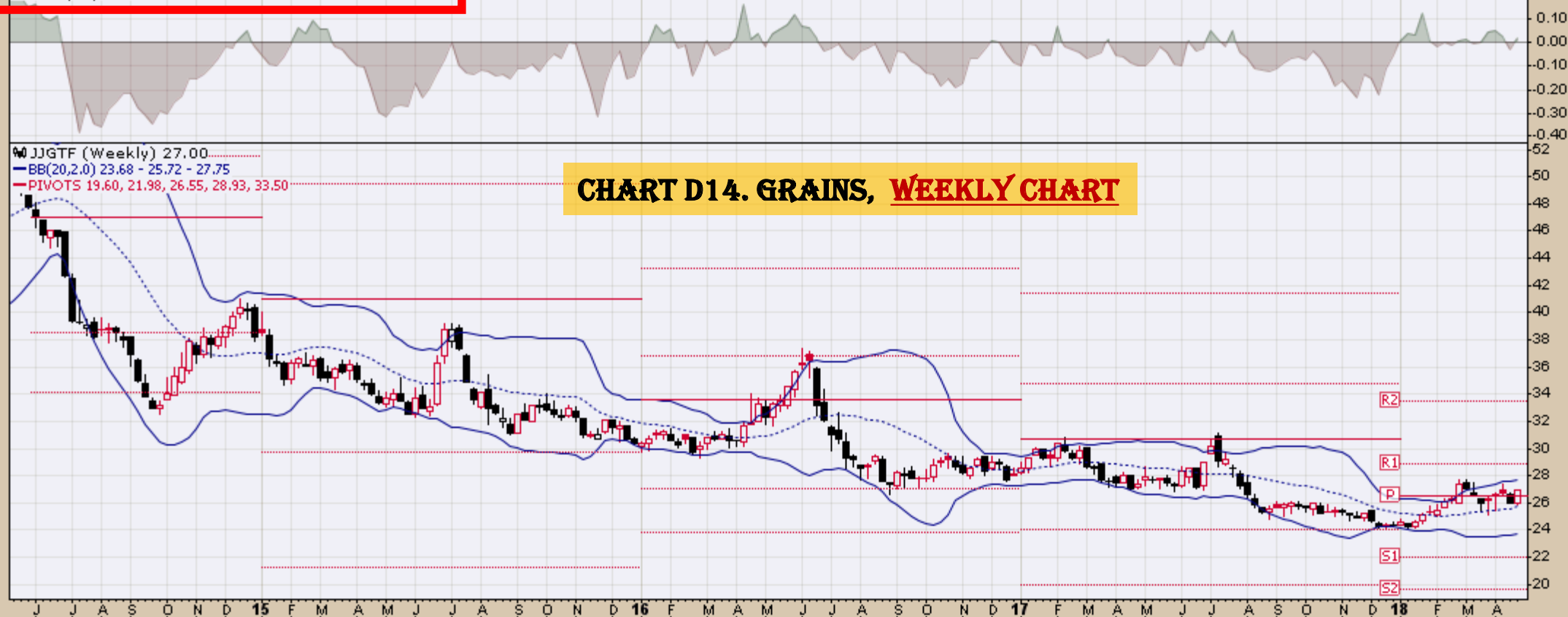
— MACD(12,26,9) 0.017, 0.281, -0.264



J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 18 F M A



345

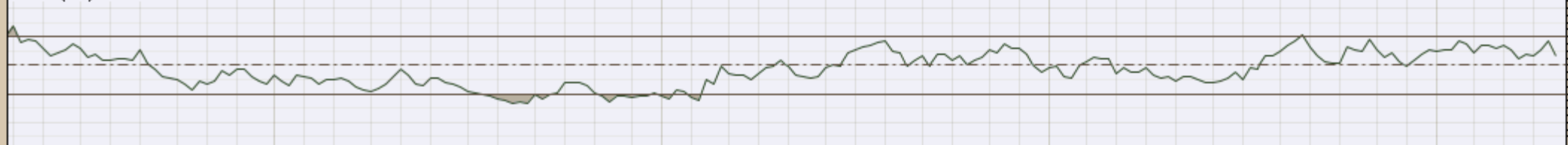


▲ JJNTF (Weekly) 16.88
— BB(20,2,0) 14.22 - 16.10 - 17.98
— PIVOTS 8.02, 11.71, 13.79, 17.48, 19.56

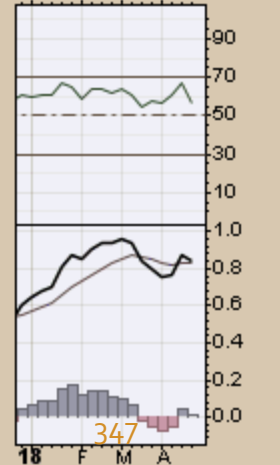
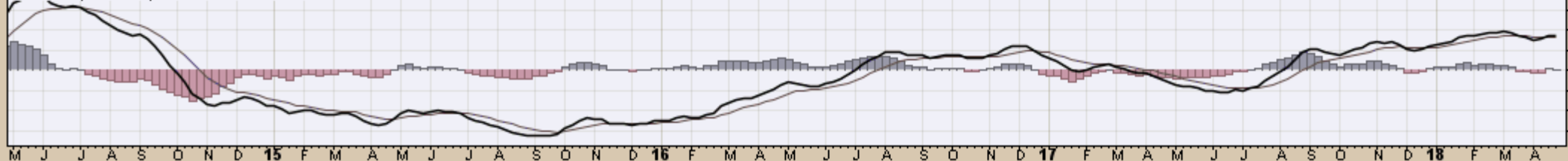
CHART D15. NICKEL, WEEKLY CHART



▲ RSI(14) 57.19



— MACD(12,26,9) 0.838, 0.831, 0.007

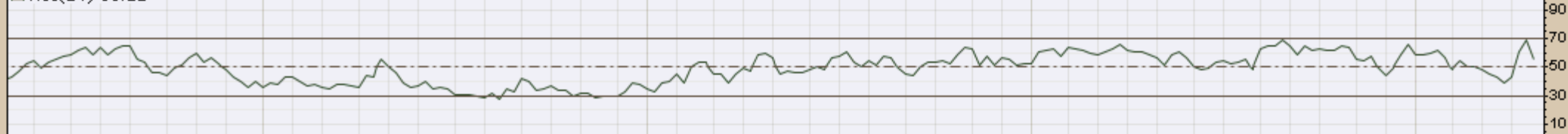


▲ JJUFF (Weekly) 19.75
— BB(20,2,0) 16.80 - 18.91 - 21.02
— PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

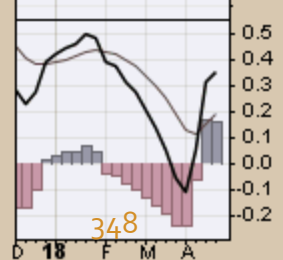
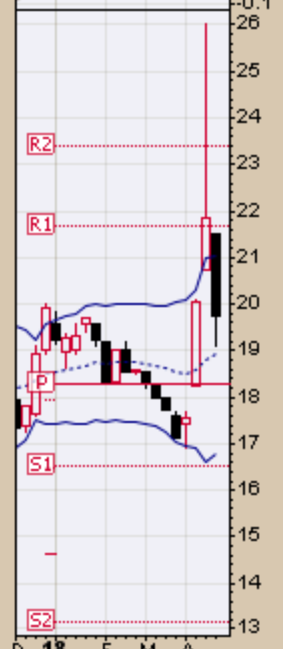
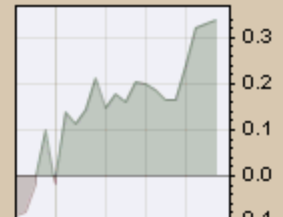
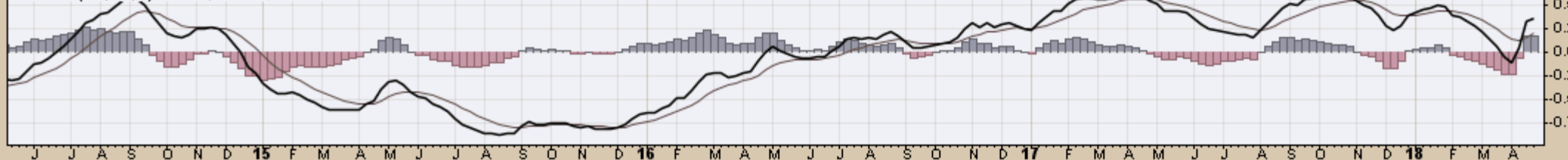
CHART D16. ALUMINUM, WEEKLY CHART

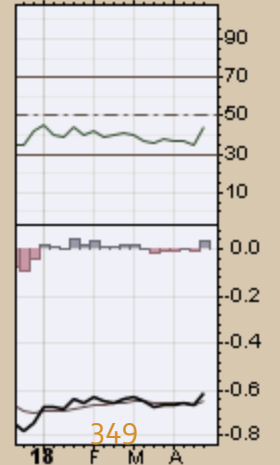
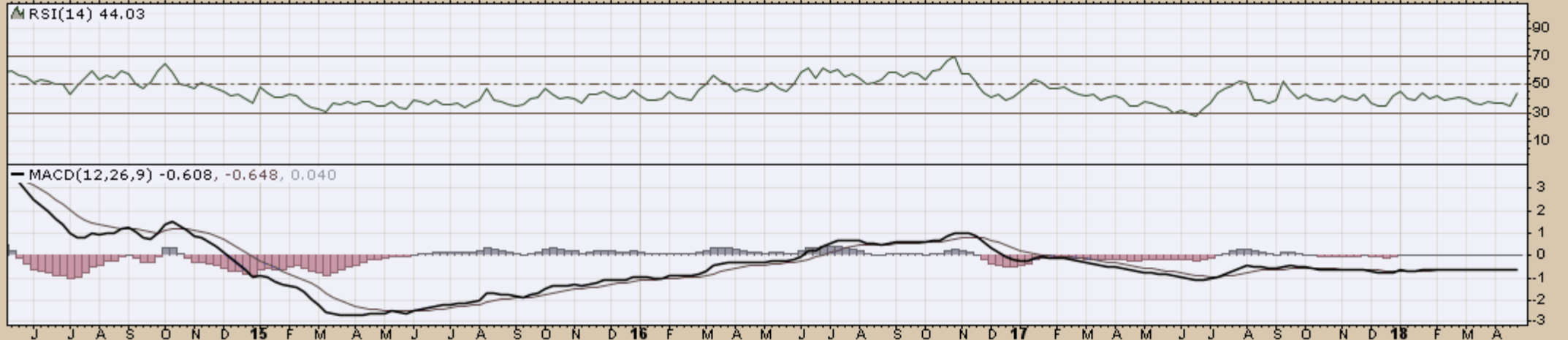
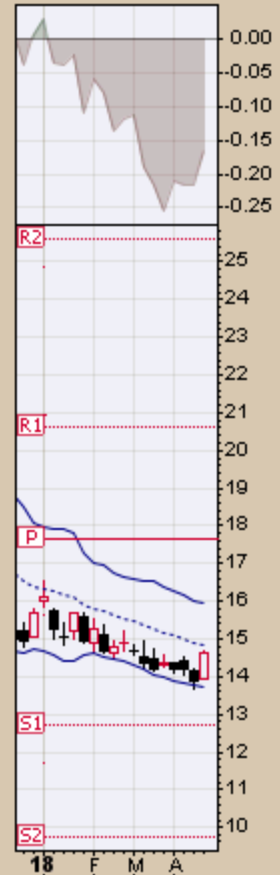


▲ RSI(14) 55.22



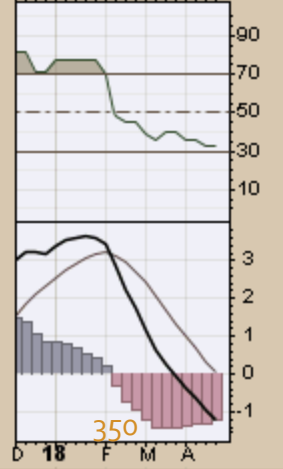
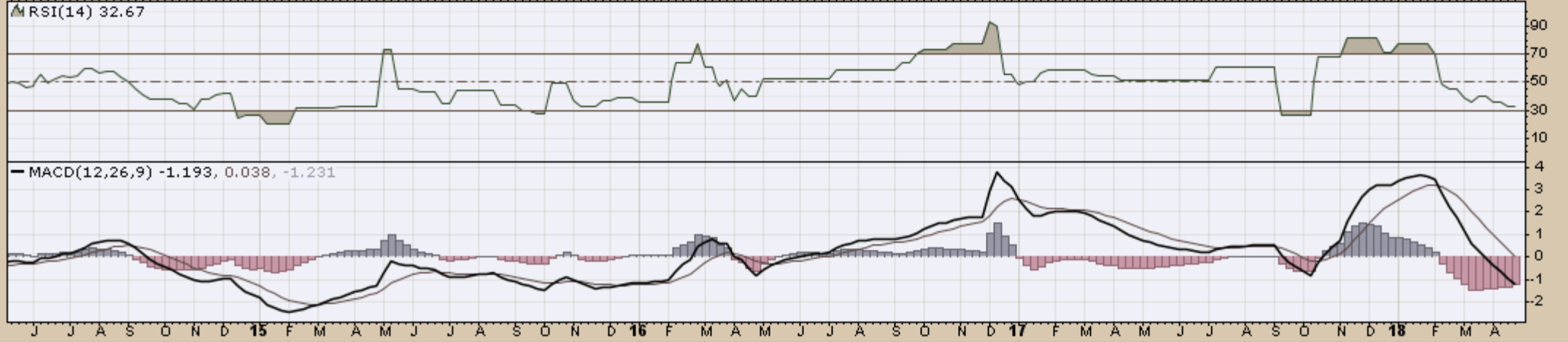
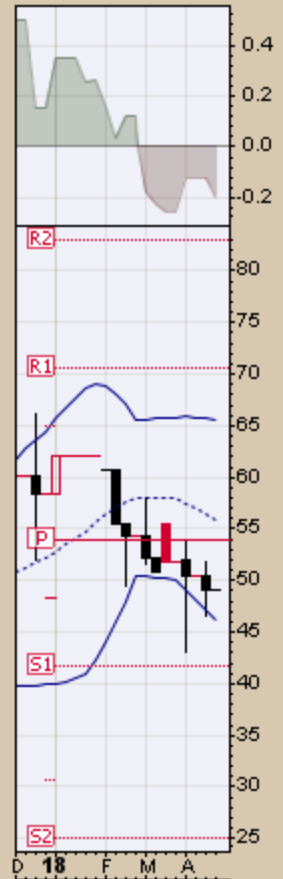
— MACD(12,26,9) 0.354, 0.193, 0.161





LD (Weekly) 49.00
BB(20,2.0) 46.15 - 55.86 - 65.57
PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

CHART D18. LEAD, WEEKLY CHART

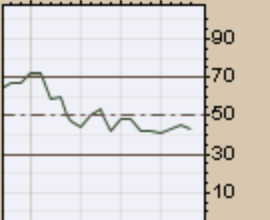
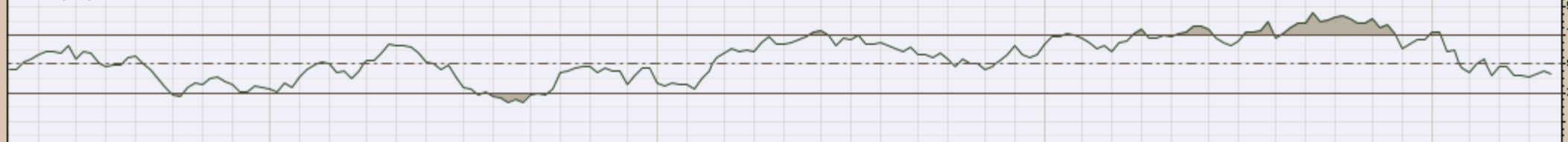


LIT (Weekly) 33.17
BB(20,2,0) 30.94 - 36.00 - 41.06
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

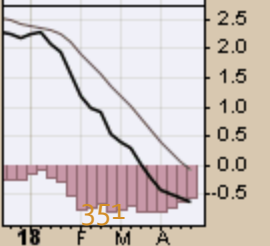
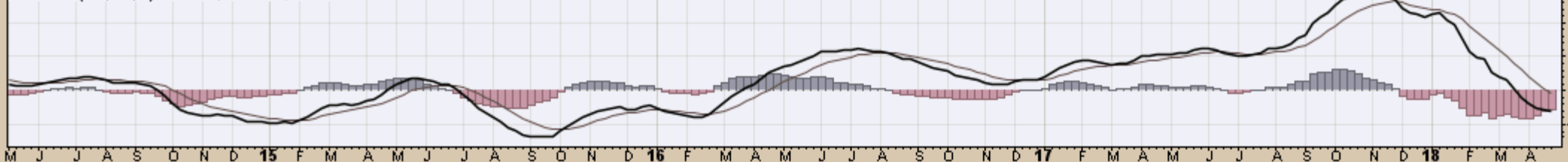
CHART D19. LITHIUM, WEEKLY CHART



▲ RSI(14) 43.14



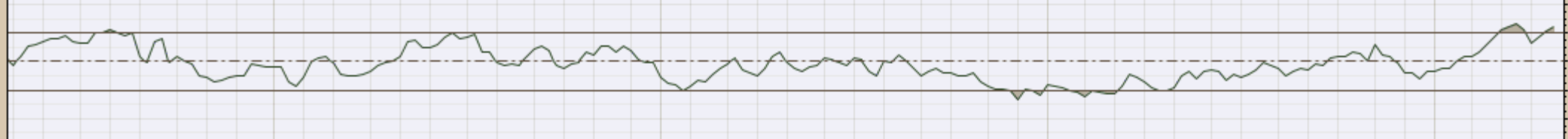
— MACD(12,26,9) -0.619, -0.068, -0.552





M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A

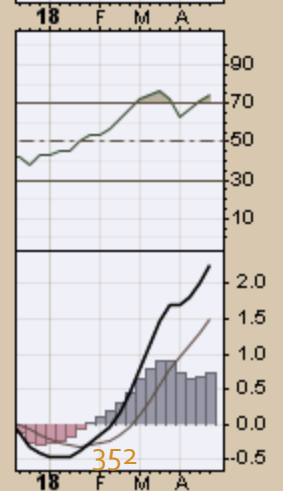
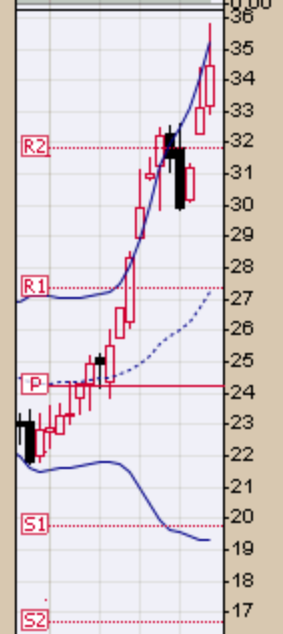
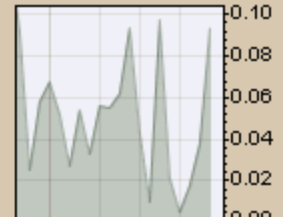
▲ RSI(14) 74.11



— MACD(12,26,9) 2.250, 1.499, 0.750

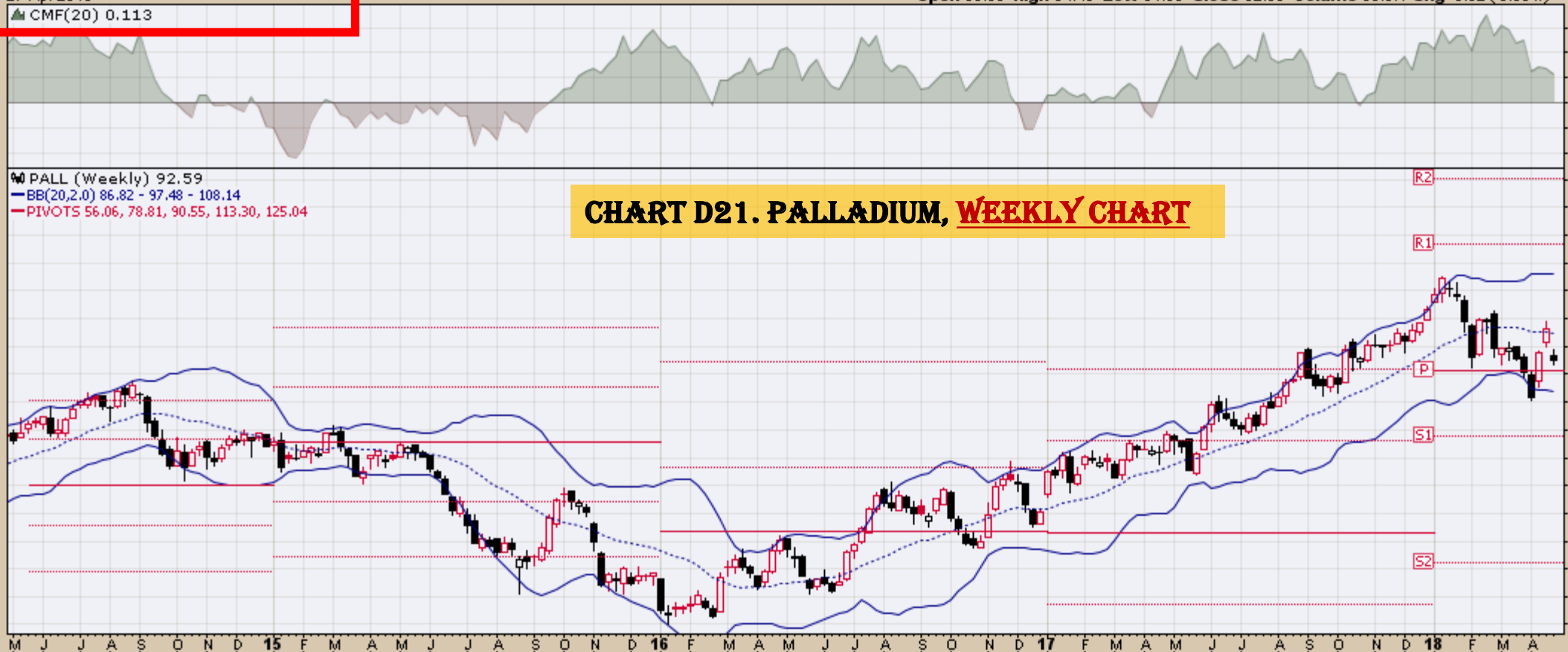


M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A



PALL (Weekly) 92.59
BB(20,2,0) 86.82 - 97.48 - 108.14
PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

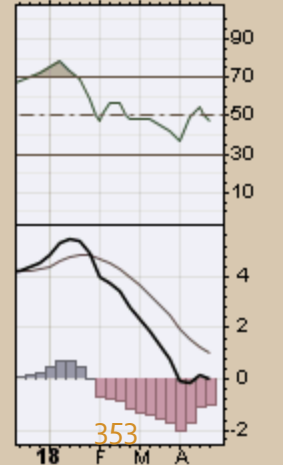
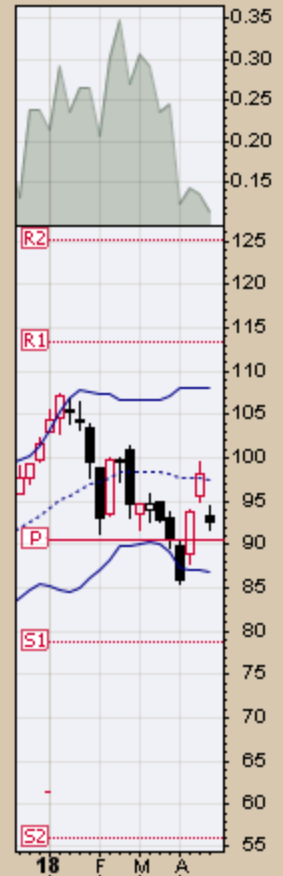
CHART D21. PALLADIUM, WEEKLY CHART

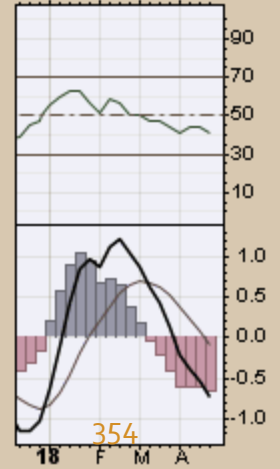
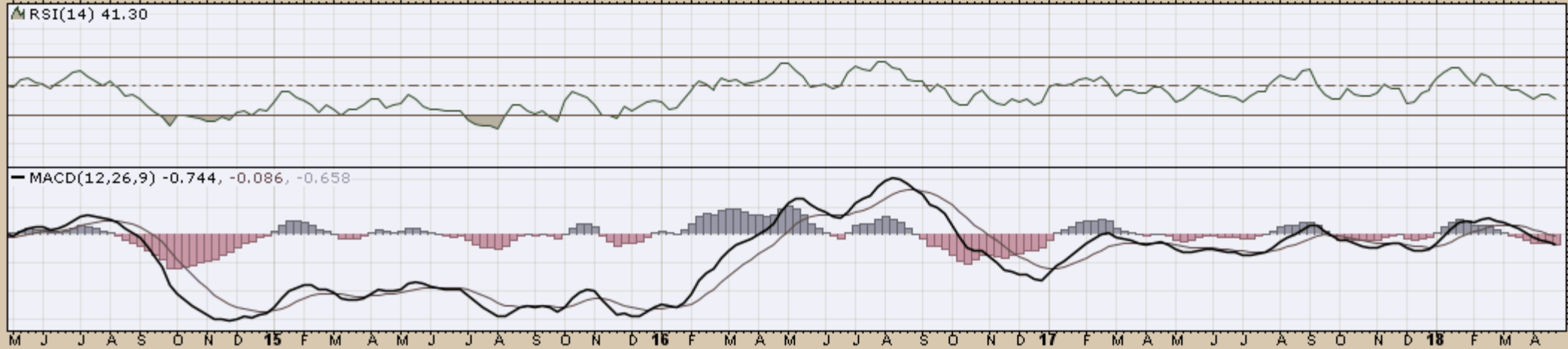


RSI(14) 47.80



MACD(12,26,9) 0.000, 1.023, -1.023





▲ CMF(20) -0.141

CHART D23. SUGAR, WEEKLY CHART

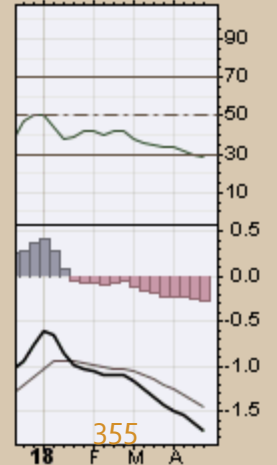
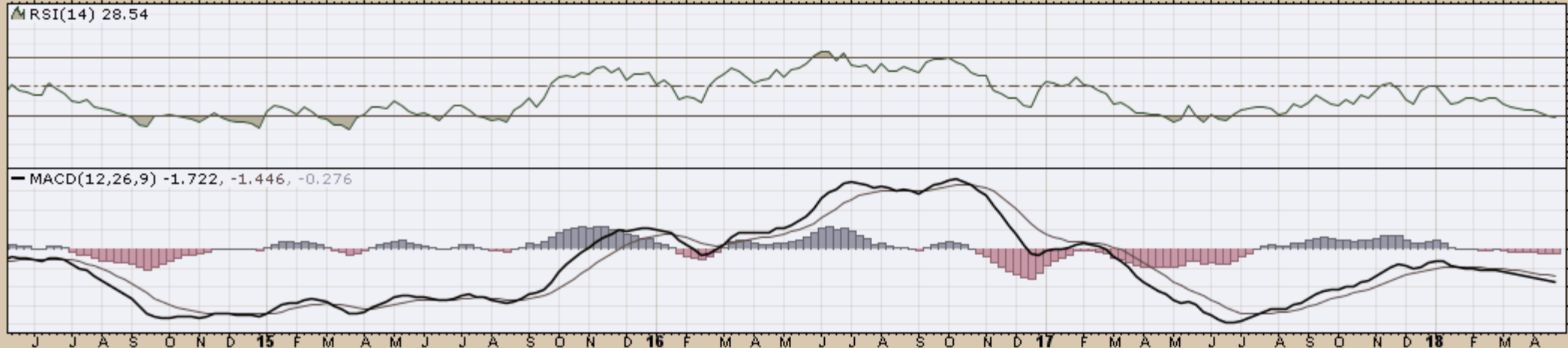
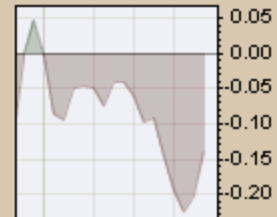
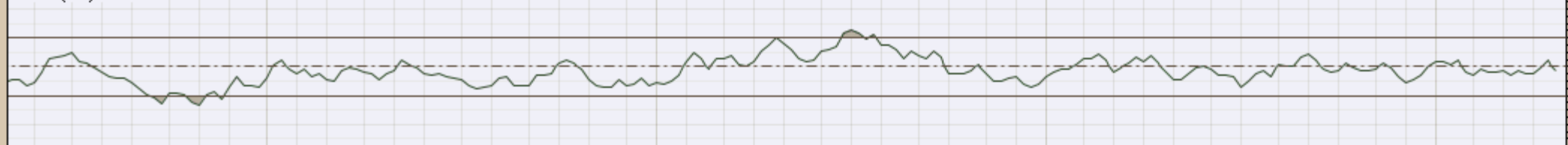


CHART D24. SILVER, WEEKLY CHART

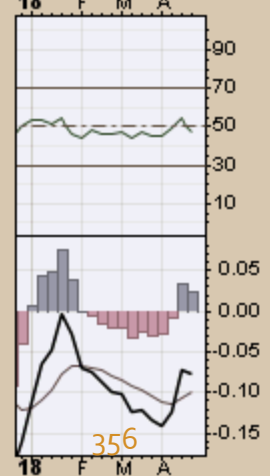
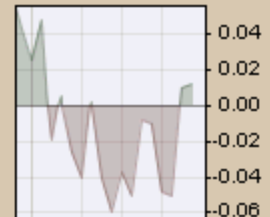
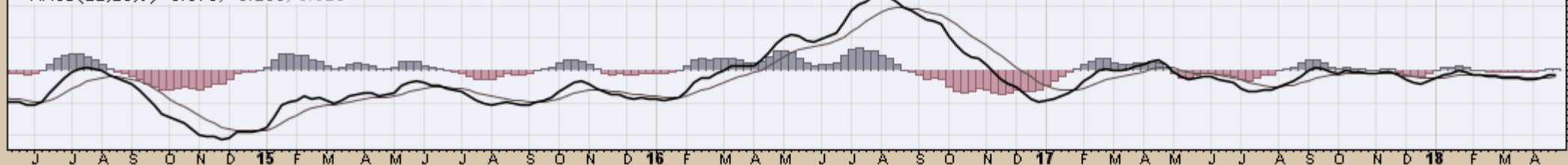
SLV (Weekly) 15.57
BB(20,2.0) 15.03 - 15.71 - 16.39
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



▲ RSI(14) 47.53



MACD(12,26,9) -0.076, -0.100, 0.023

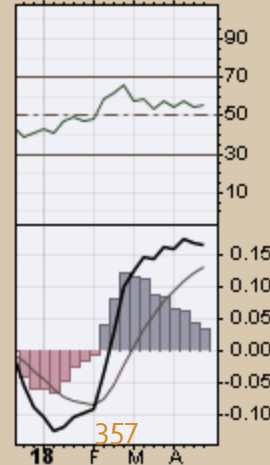
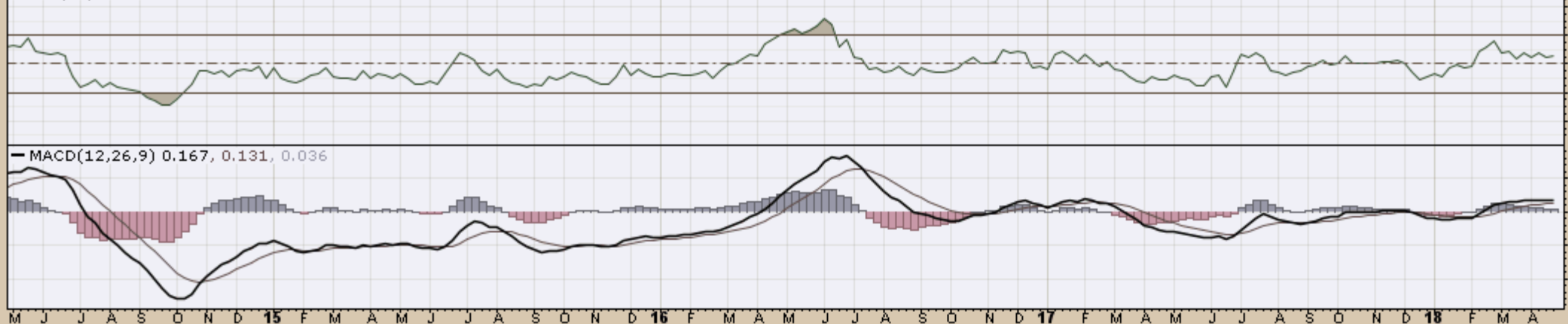


SOYB (Weekly) 18.95
BB(20,2,0) 17.59 - 18.55 - 19.51
PIVOTS 15.48, 16.68, 18.47, 19.67, 21.46

CHART D25. SOYBEANS, WEEKLY CHART



RSI(14) 55.24



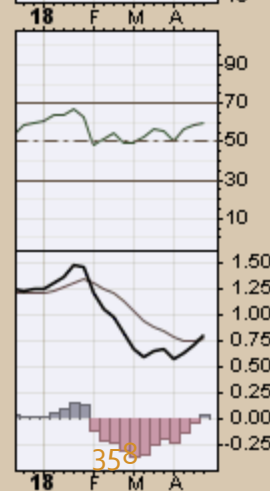
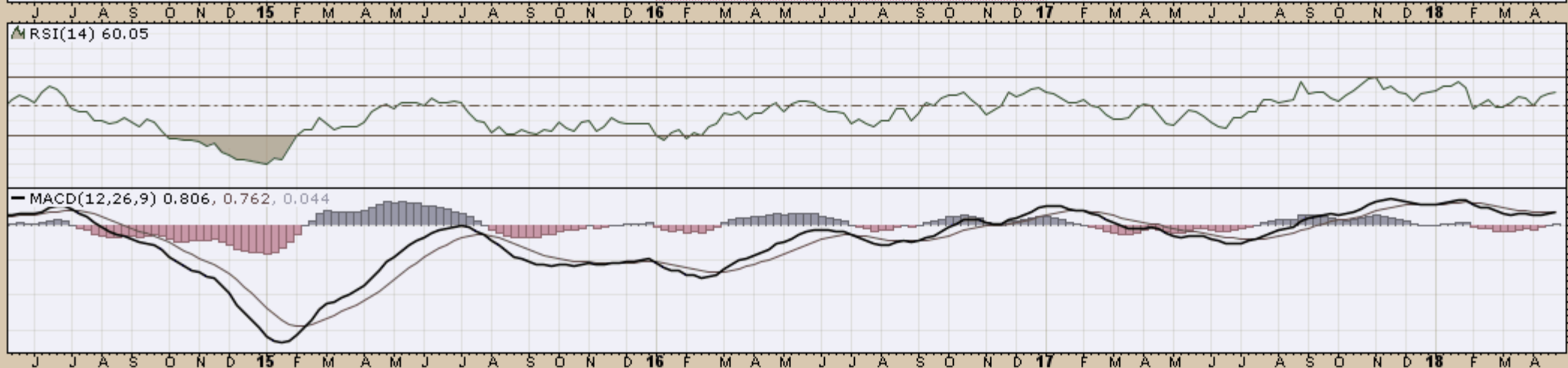
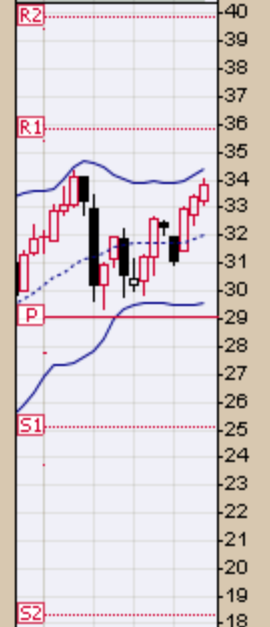
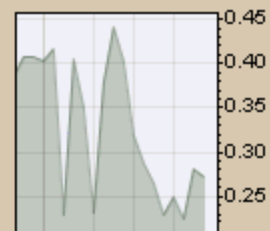
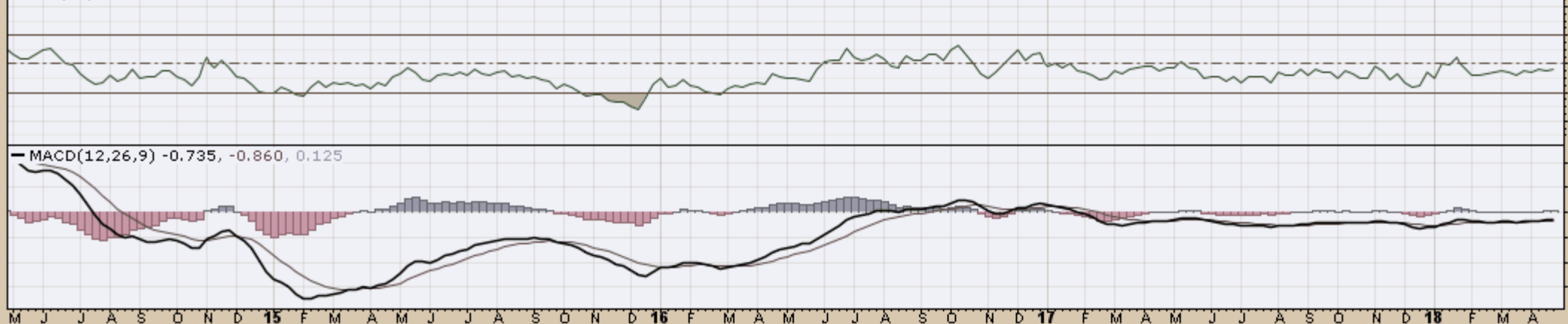


CHART 27. NATURAL GAS, WEEKLY CHART

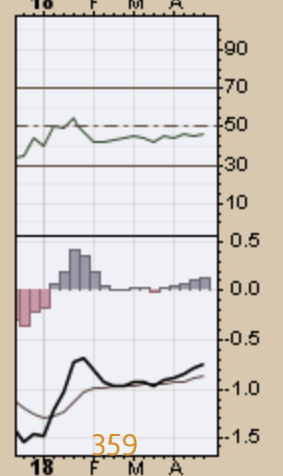
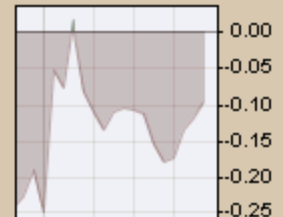
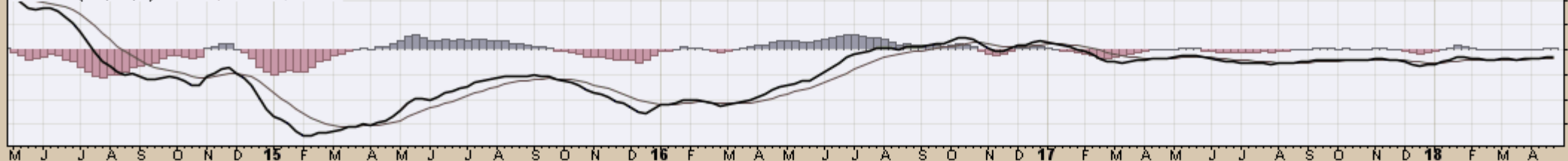
UNG (Weekly) 22.60
BB(20,2,0) 19.99 - 22.82 - 25.64
PIVOTS 11.64, 17.48, 26.24, 32.08, 40.84

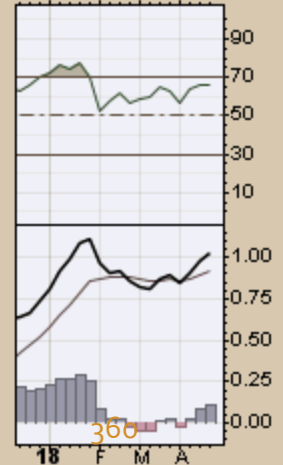
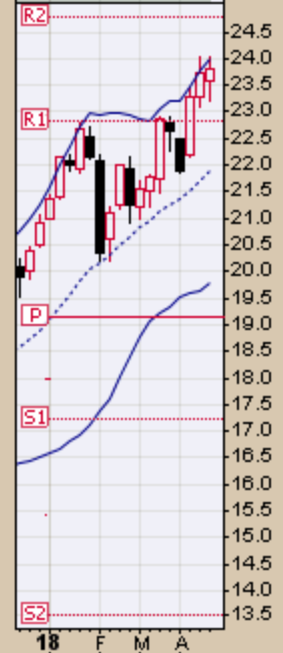
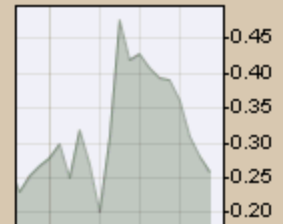
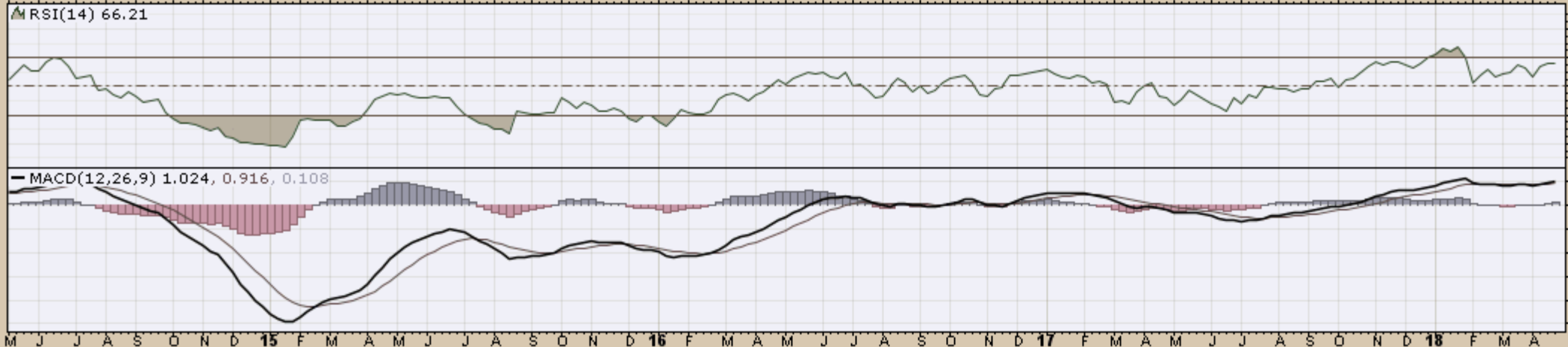
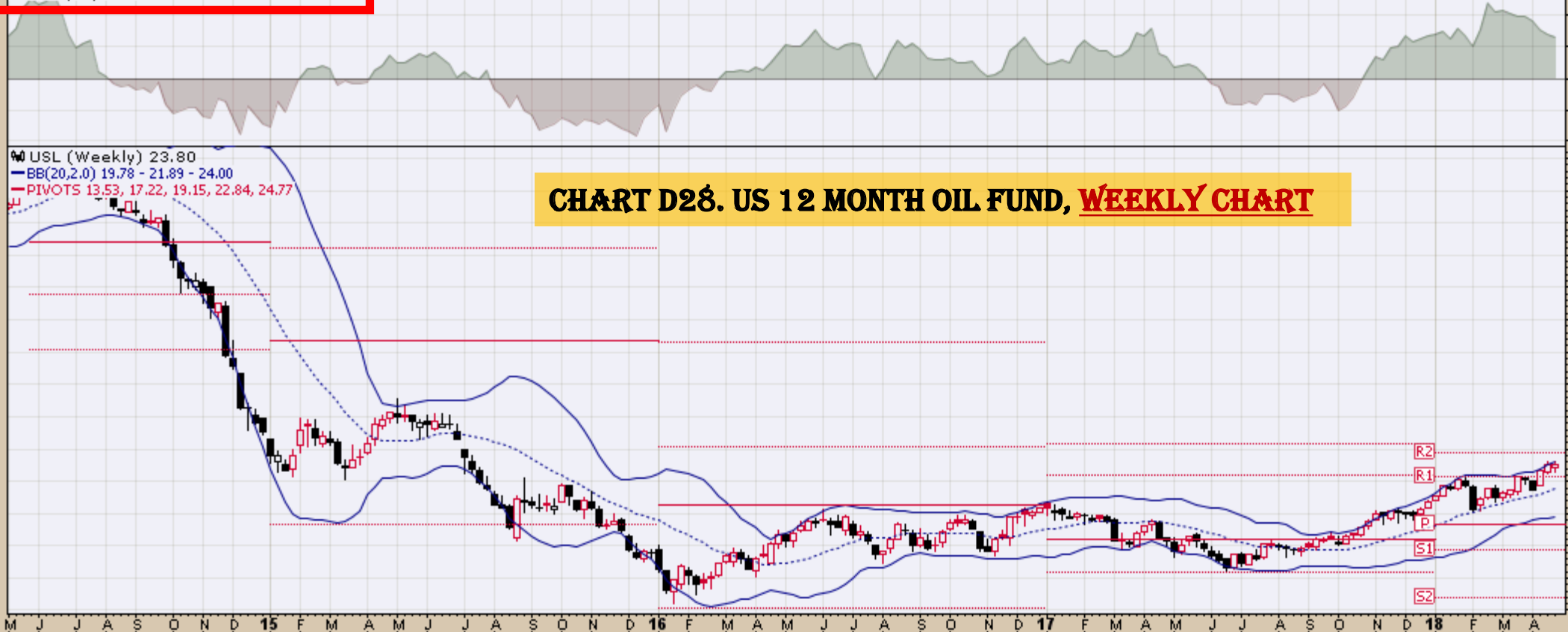


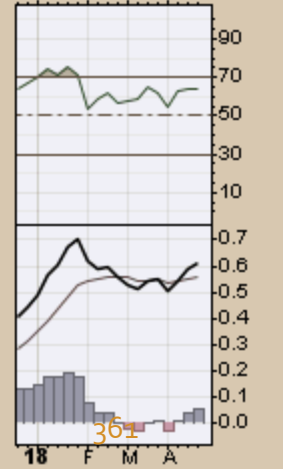
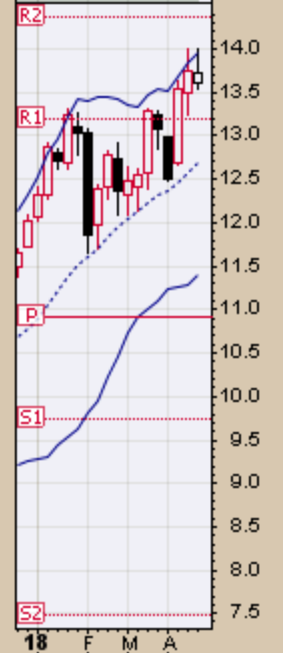
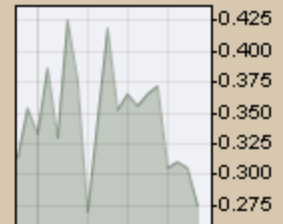
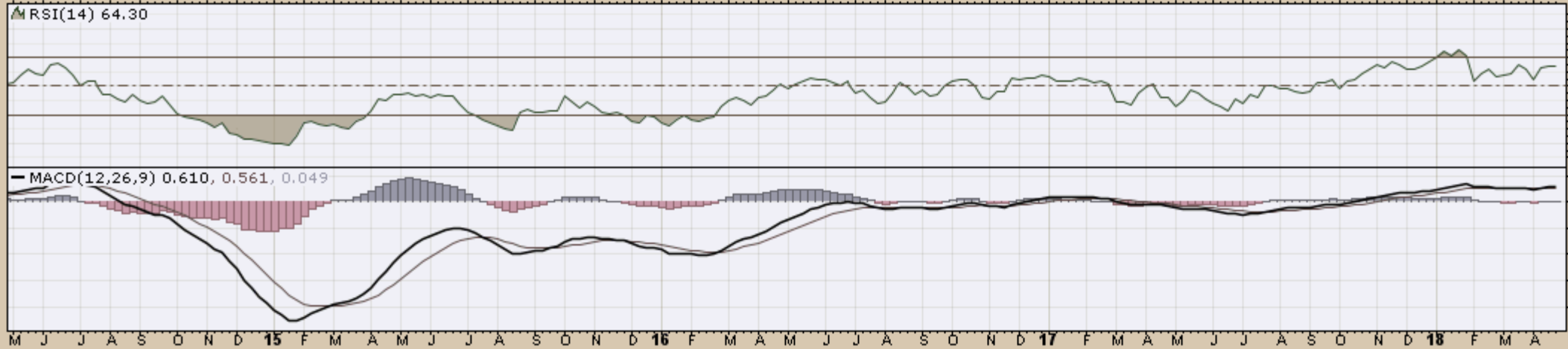
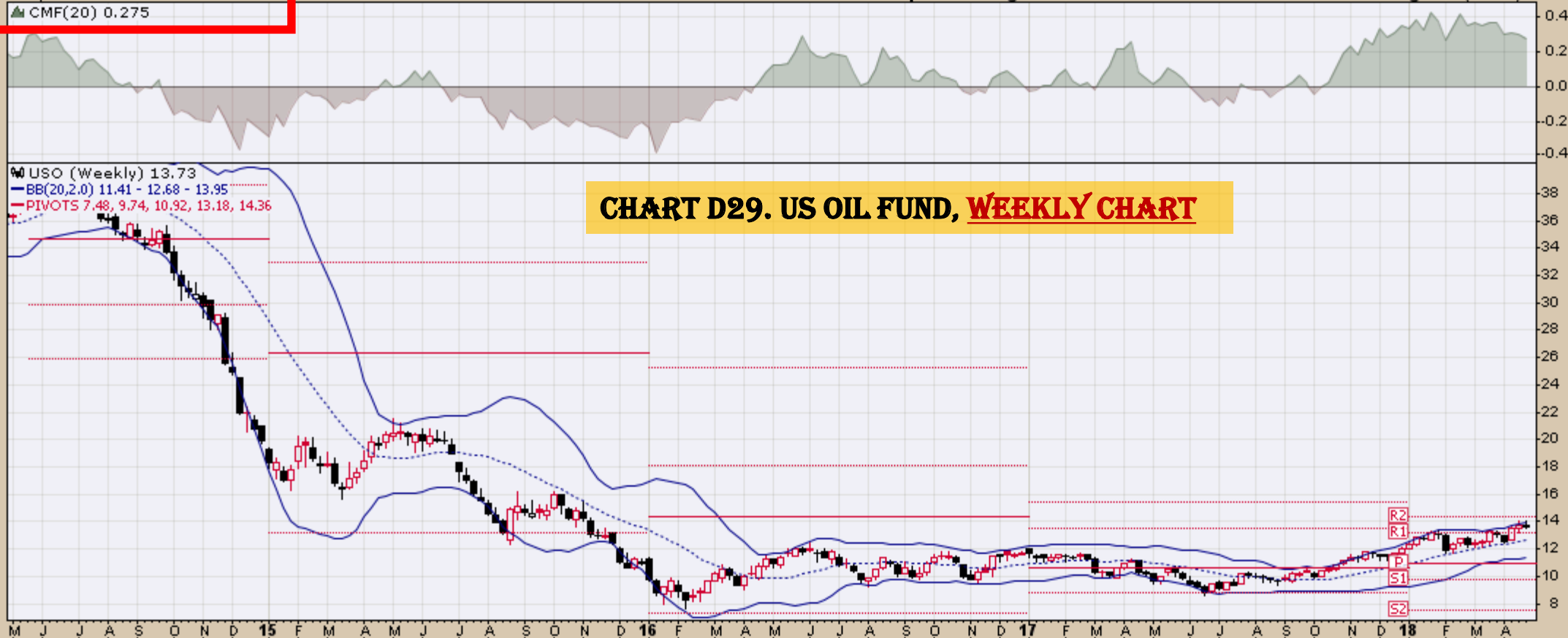
RSI(14) 46.00



MACD(12,26,9) -0.735, -0.860, 0.125

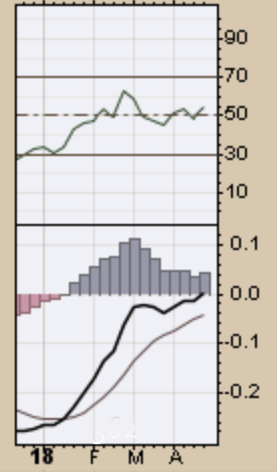
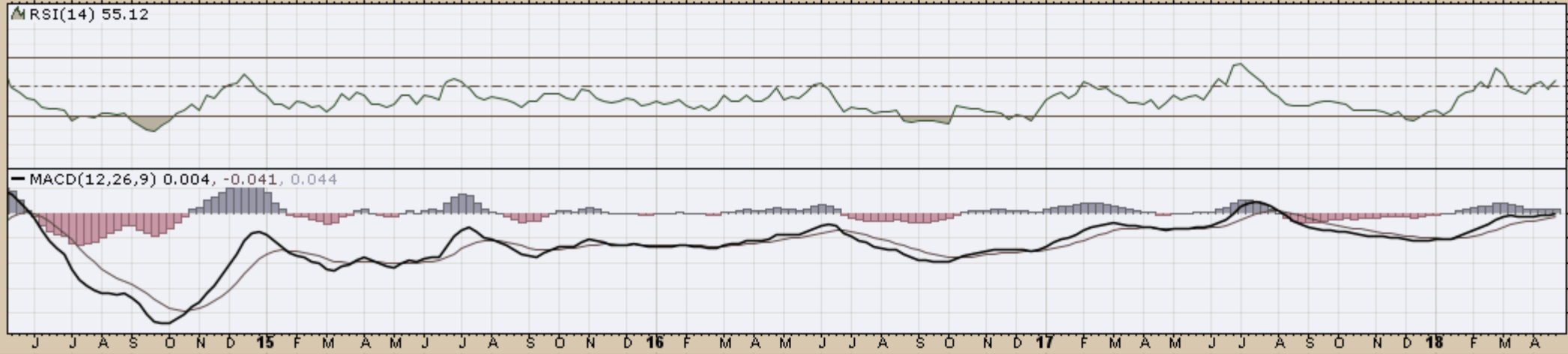
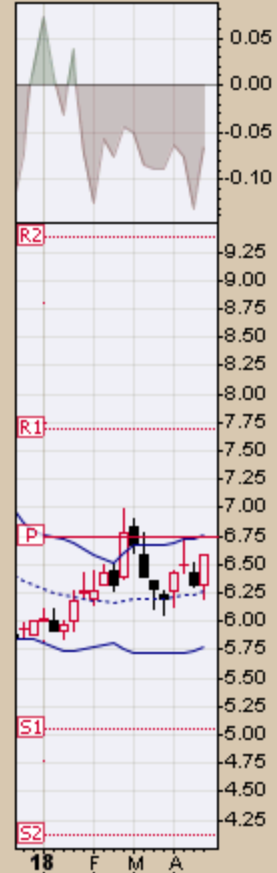
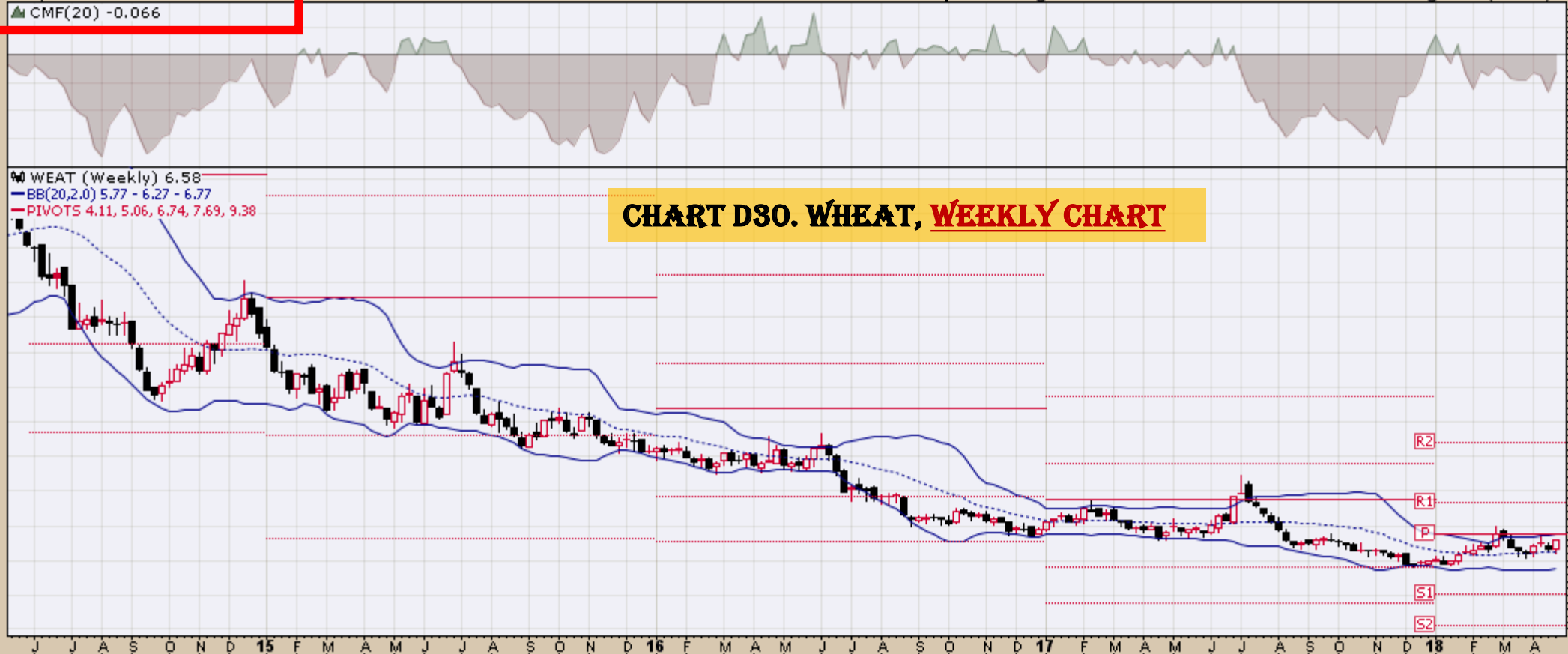






WEAT (Weekly) 6.58
BB(20,2.0) 5.77 - 6.27 - 6.77
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

CHART D30. WHEAT, WEEKLY CHART



End