

***Market Outlook Considerations
Chart Book, Week Beginning
November 26, 2018***

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Department of Agricultural Economics and Agribusiness
University of Arkansas System
Division of Agriculture
Cooperative Extension Service**

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Market Outlook Considerations for Week Beginning November 26, 2018

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Market Outlook Considerations for Week Beginning November 26, 2018

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Market Outlook Considerations for Week Beginning November 26, 2018

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Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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Market Outlook Considerations for Week Beginning November 26, 2018

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Commodity ETFs Book Index

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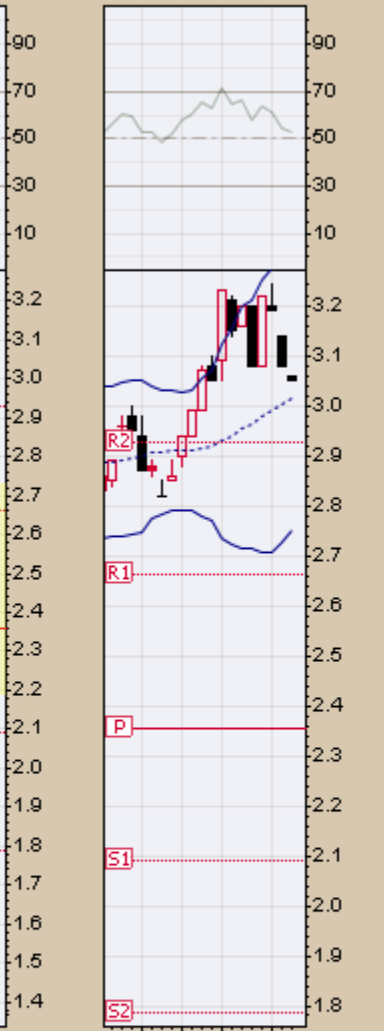
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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

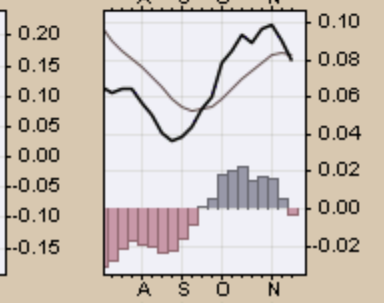
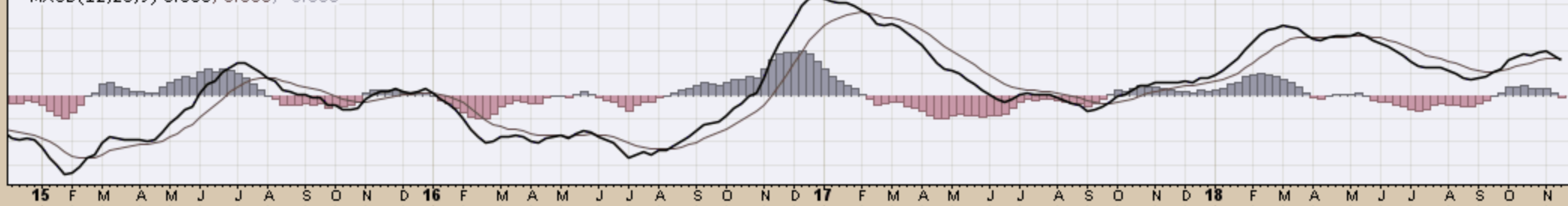
▲ RSI(14) 52.98

CHART A1. \$UST10Y- 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 3.05
— BB(20,2.0) 2.75 - 3.01 - 3.28
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93
■ Volume undef



— MACD(12,26,9) 0.080, 0.083, -0.003



- \$UST10Y (Daily) 3.050
 - MA(50) 3.120
 - MA(200) 2.952
 - PIVOTS 2.963, 3.057, 3.143, 3.237, 3.323
 ■ Volume undef

CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



23-Nov-2018

Open 3.14 High 3.24 Low 3.05 Close 3.05 Chg -0.10 (-3.17%)

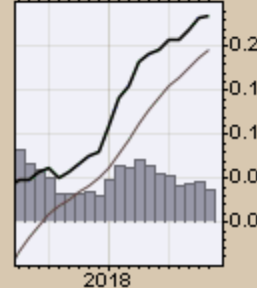
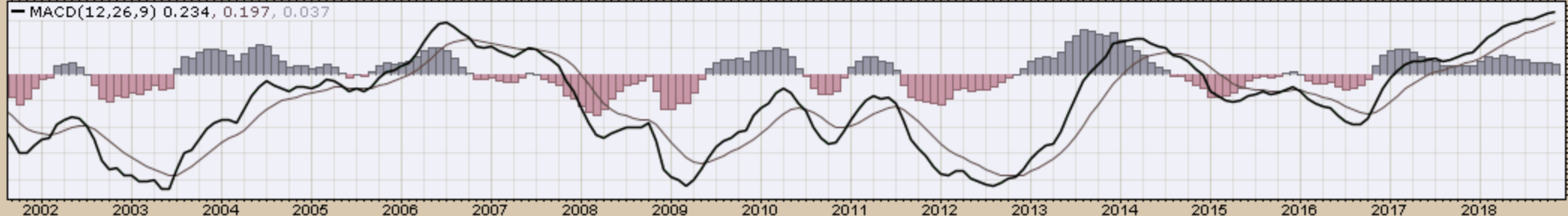
▲ RSI(14) 63.65

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

▲ \$UST10Y (Monthly) 3.05
 — BB(20,2.0) 2.00 - 2.64 - 3.28
 — PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93
 — CHANDLR(22,3.0) 2.54
 ■ Volume undef



— MACD(12,26,9) 0.234, 0.197, 0.037



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

23-Nov-2018

© StockCharts.com

— \$UST10Y (Monthly) 3.05

— MA(200) 3.21

Open 3.14 High 3.24 Low 3.05 Close 3.05 Chg -0.10 (-3.17%) ▼



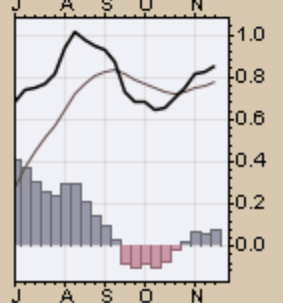
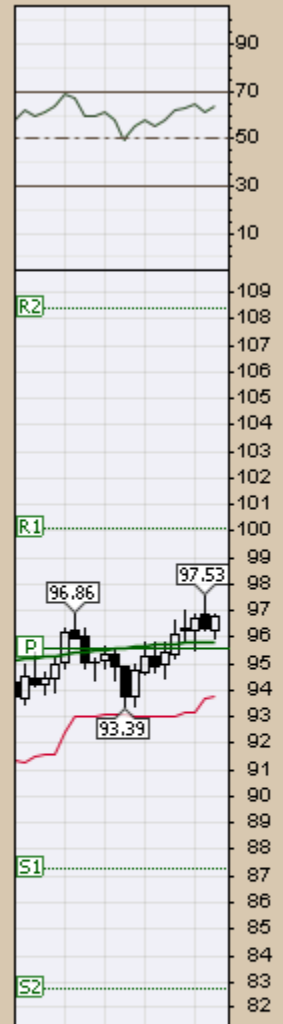
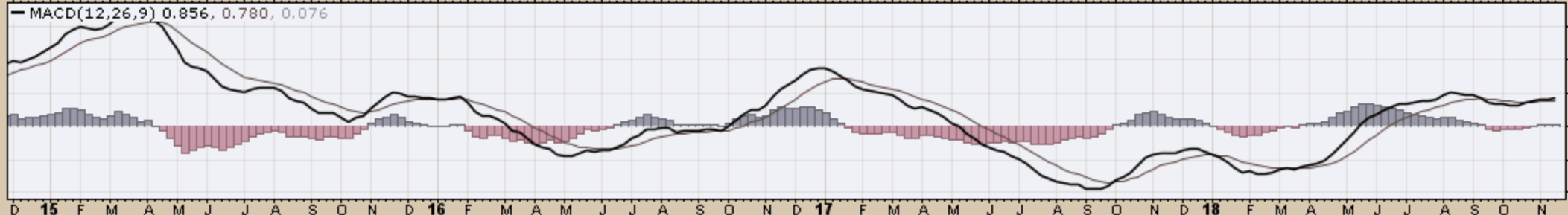
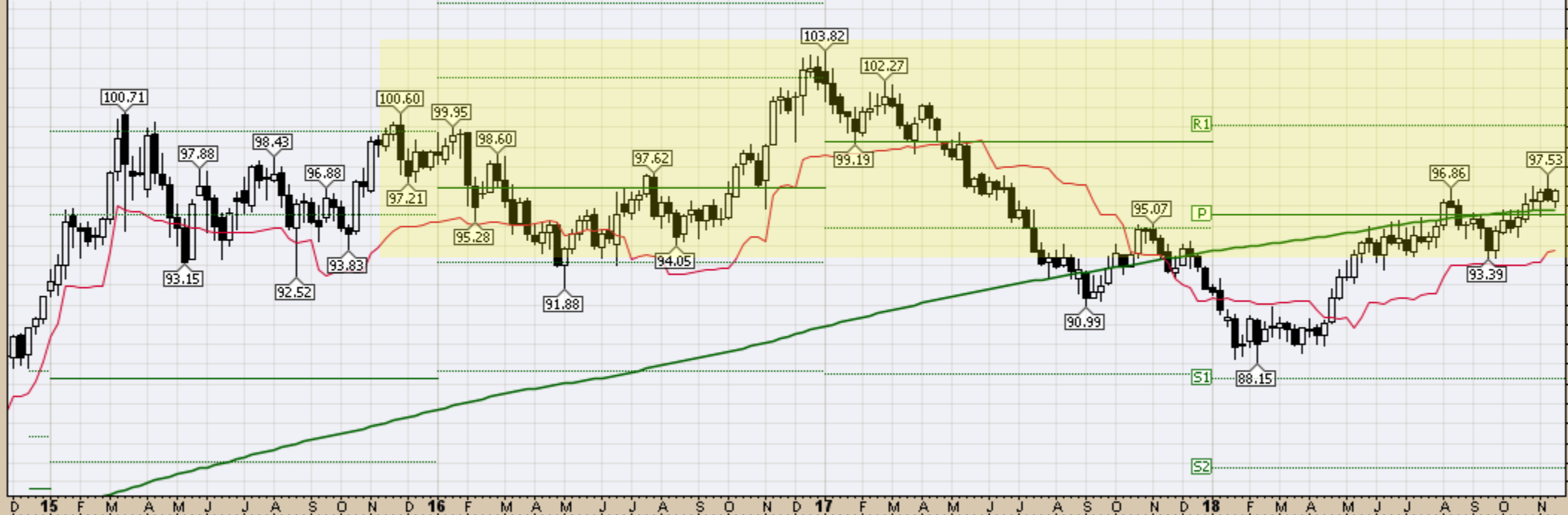
CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 64.01

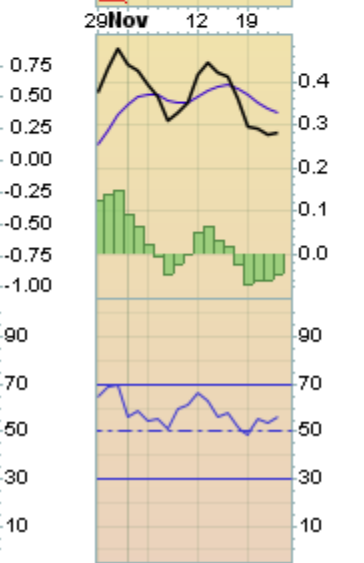
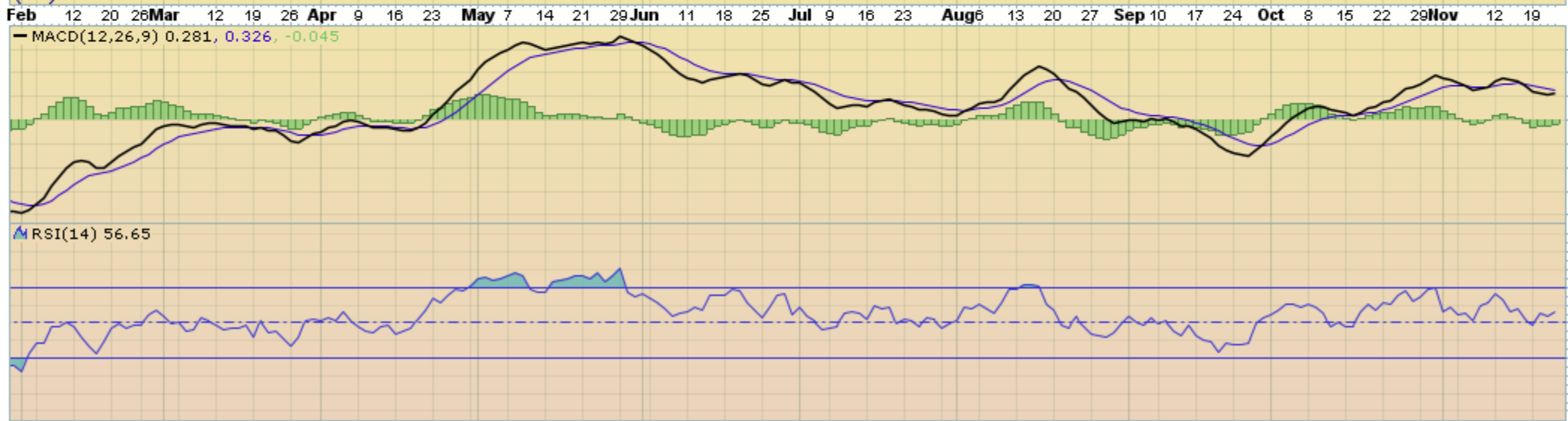
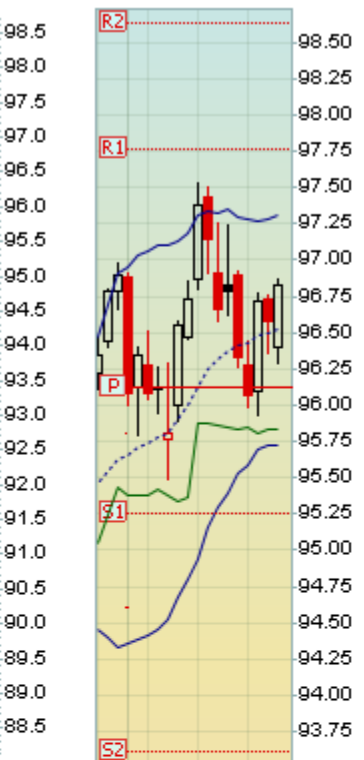
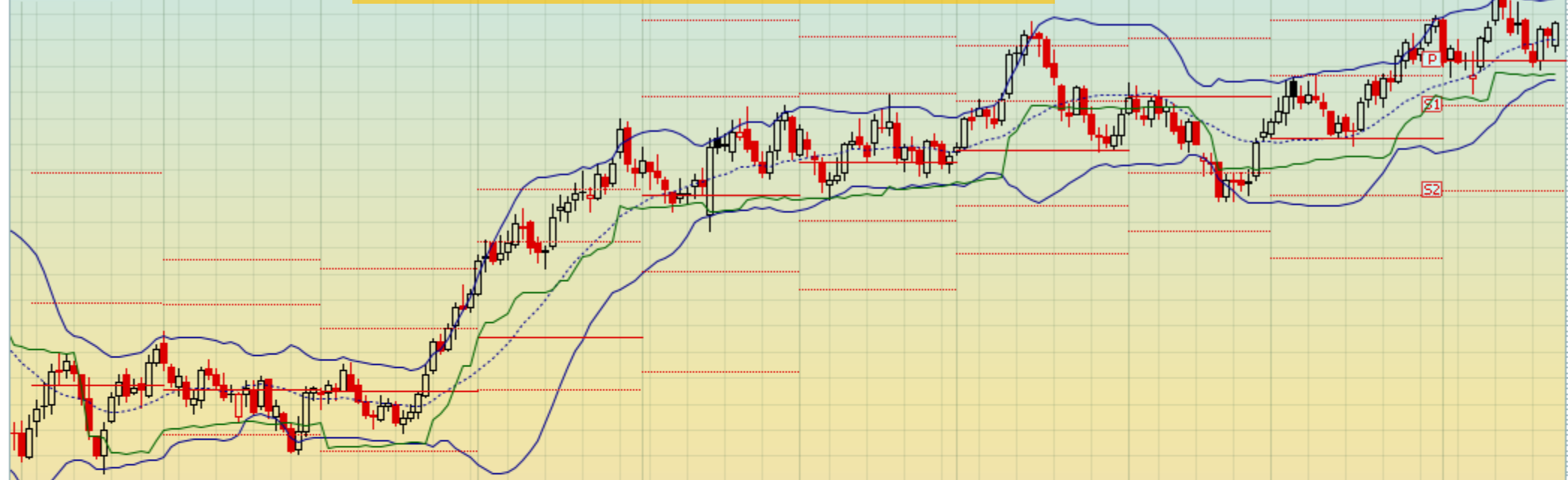
CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

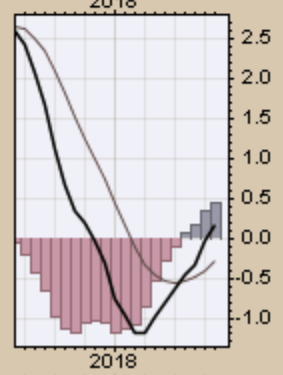
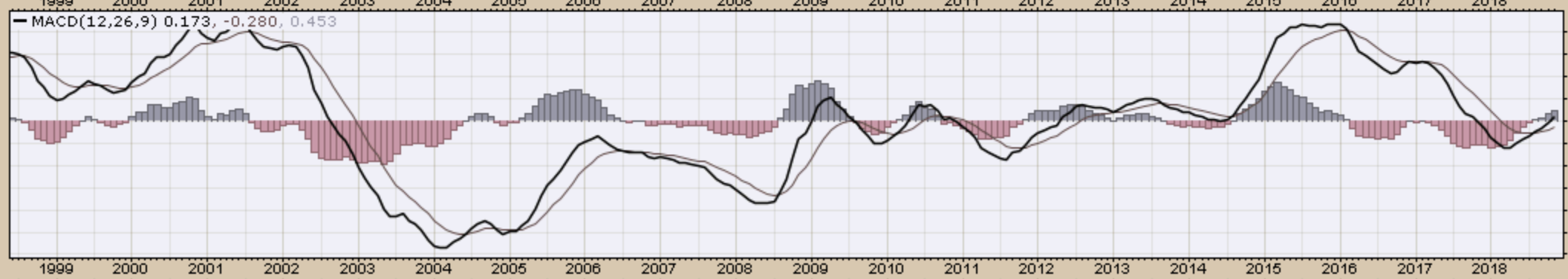
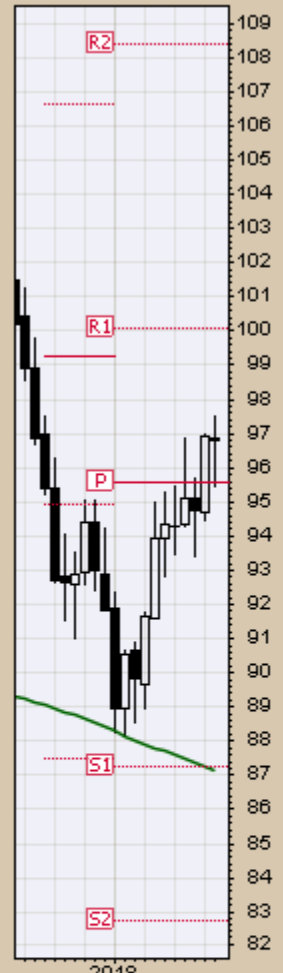
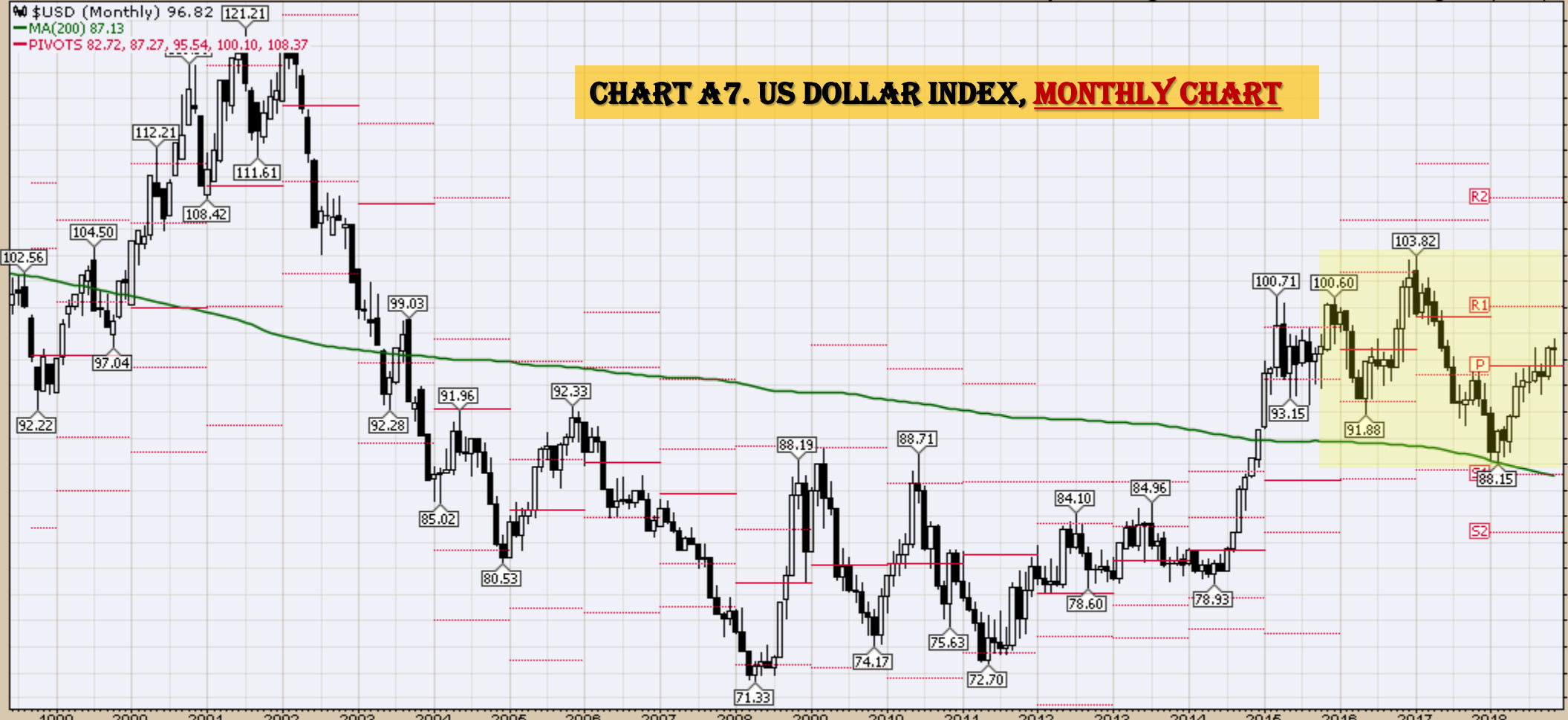
▲ \$USD (Weekly) 96.82
— MA(200) 95.83
— CHANDLR(22,3,0) 93.73
— PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



US Dollar Index - Cash Settle (EOD) (Daily) 96.82
 BB(20,2.0) 95.73 - 96.52 - 97.31
 PIVOTS 93.61, 95.25, 96.12, 97.76, 98.63
 CHANDLR(22,3,0) 95.84
 Volume undef

CHART 46. US DOLLAR INDEX, DAILY CHART





— \$USD (Monthly) 96.82
— MA(200) 87.13
— CHANDLR(22,3.0) 93.57

CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts

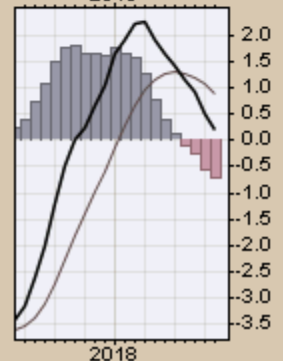
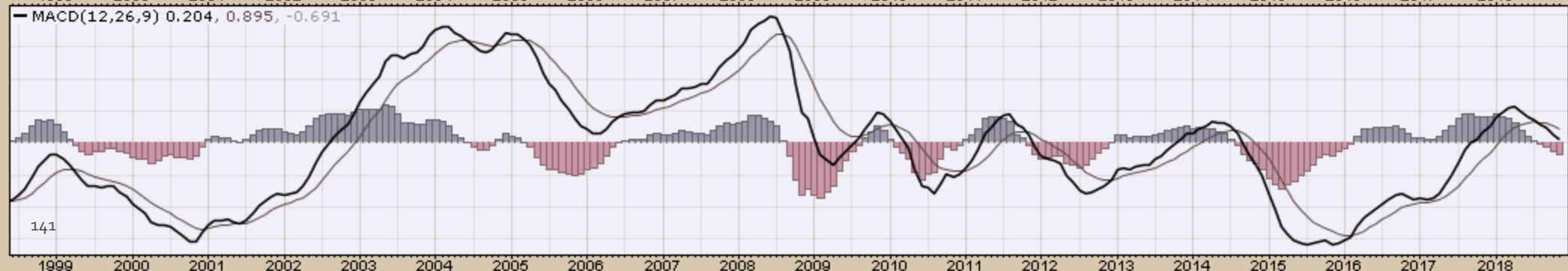
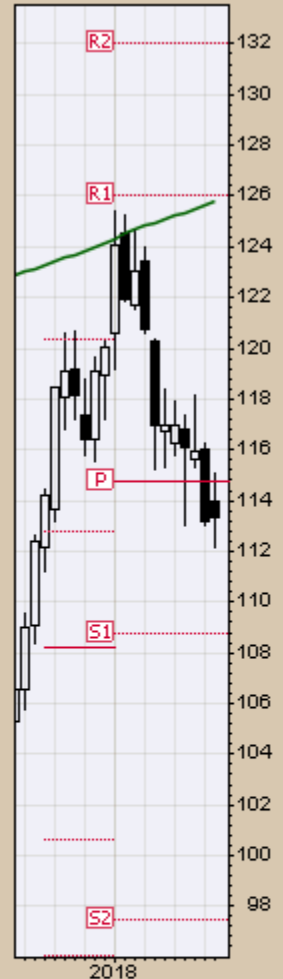
\$XEU (Monthly) 113.32

MA(200) 125.77

PIVOTS 97.44, 108.75, 114.72, 126.02, 131.99



CHART A9. EURO, MONTHLY CHART

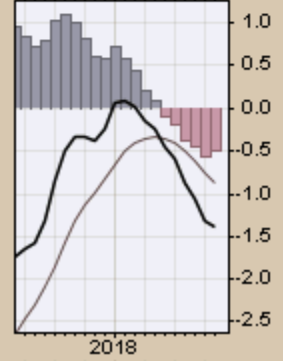
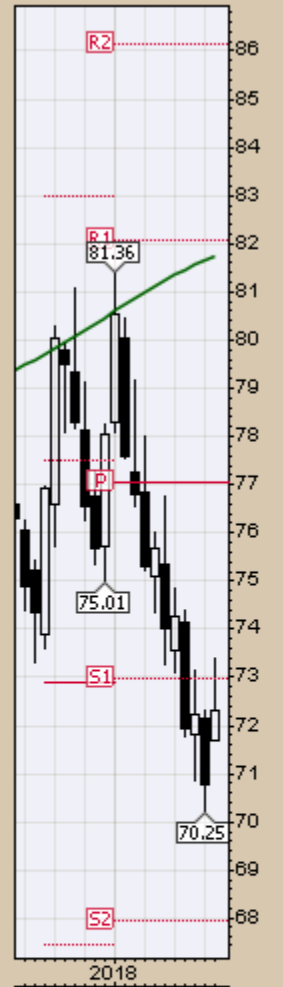
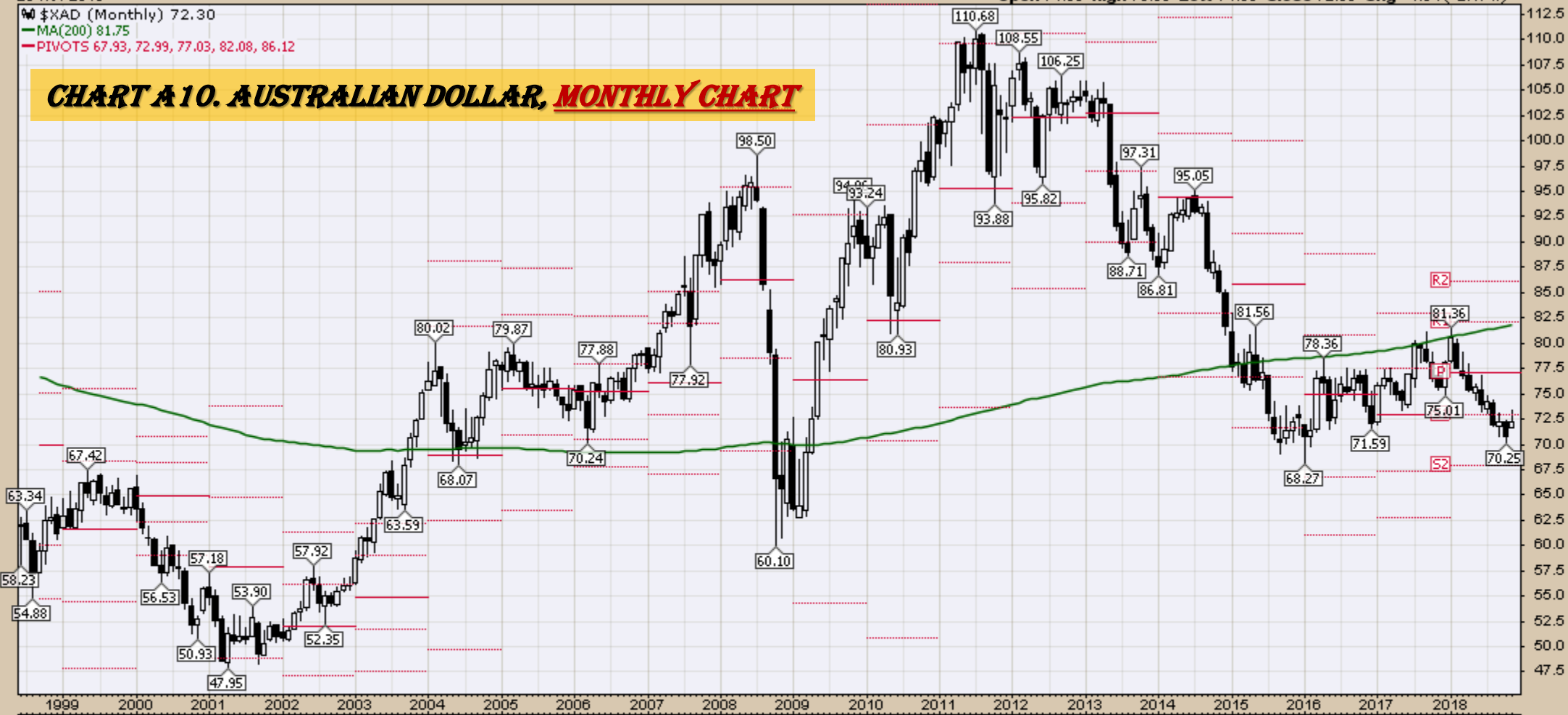


23-Nov-2018

Open 71.68 High 73.38 Low 71.68 Close 72.30 Chg +1.54 (+2.17%) ▲

\$XAD (Monthly) 72.30
MA(200) 81.75
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART



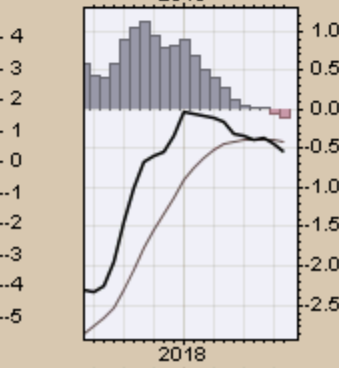
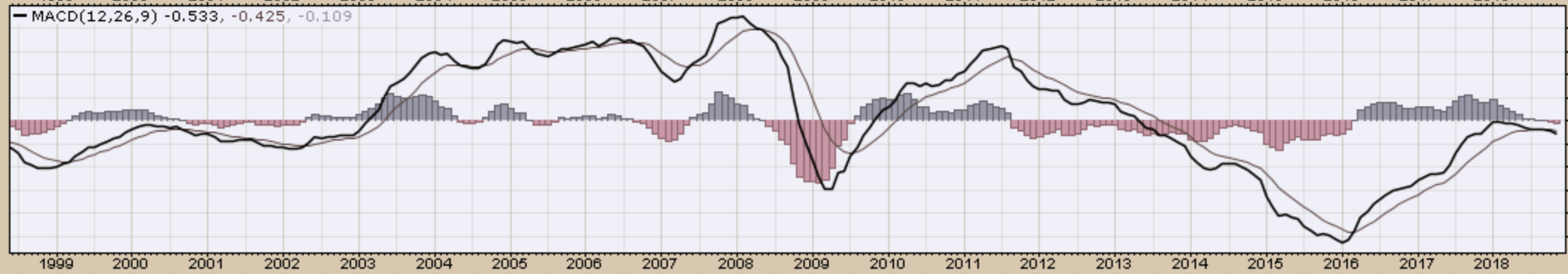
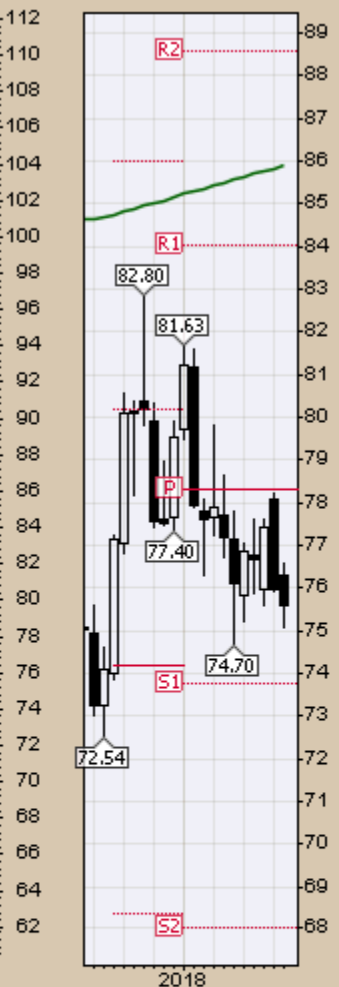
\$CDW (Monthly) 75.61

MA(200) 85.90

PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55

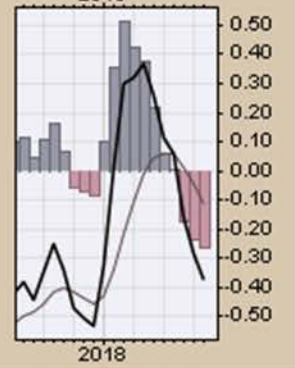
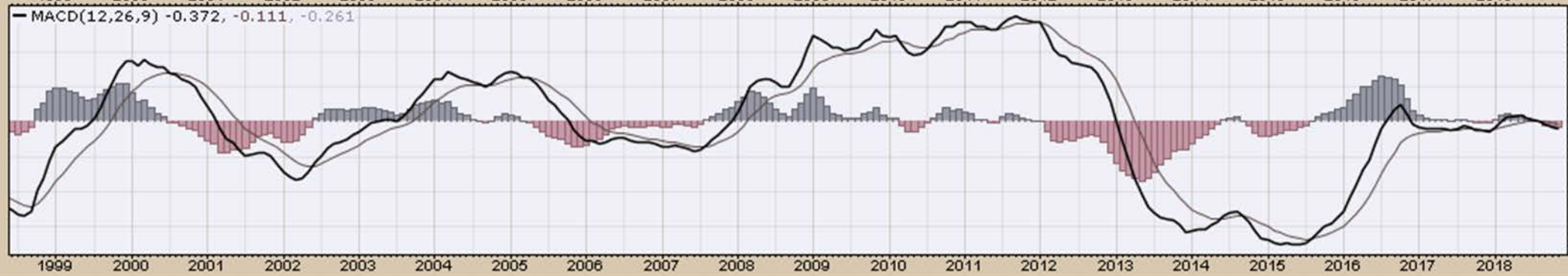


CHART A11. CANADIAN DOLLAR, MONTHLY CHART



\$XJY (Monthly) 88.61
MA(200) 97.00
PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

CHART A12. JAPANESE YEN, MONTHLY CHART



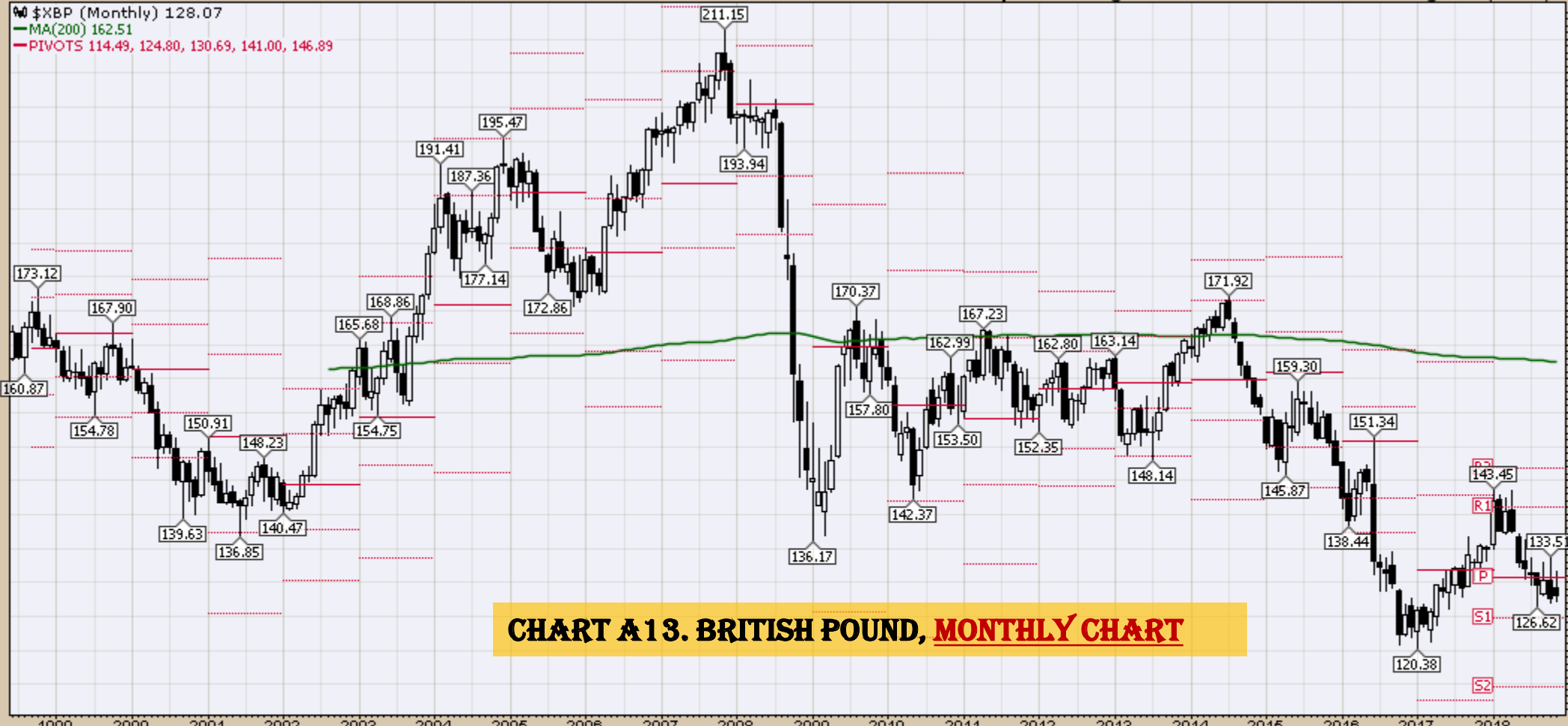
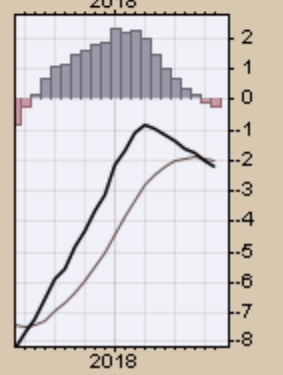
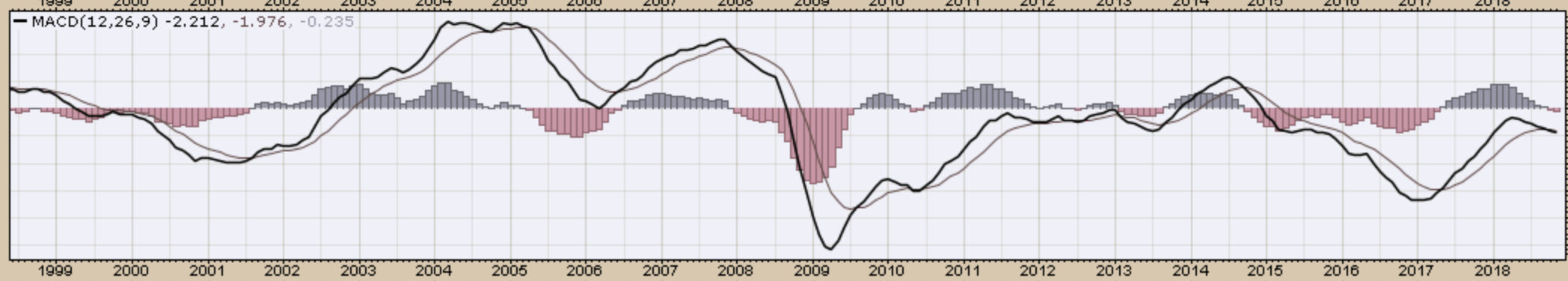
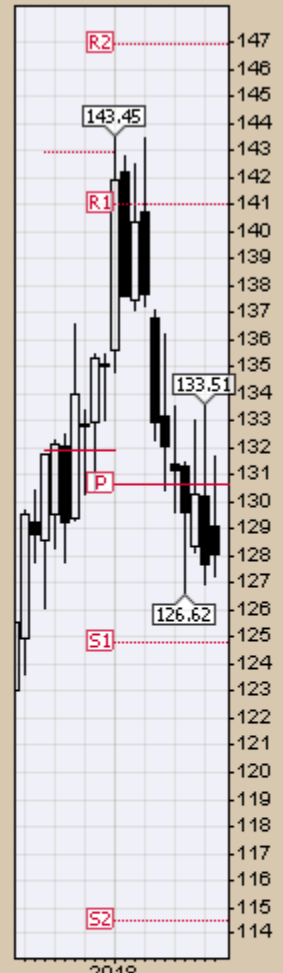


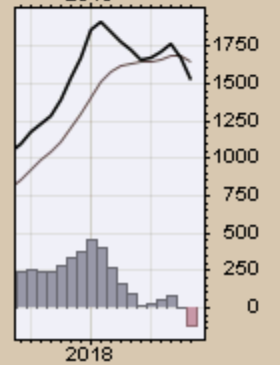
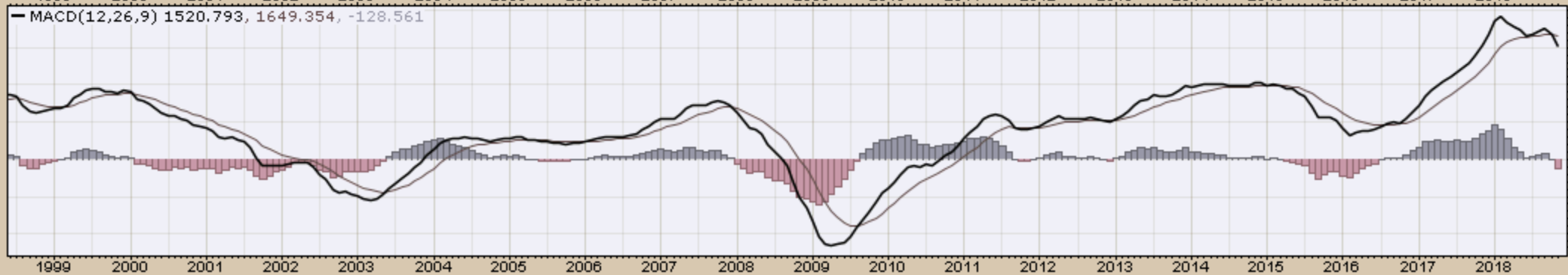
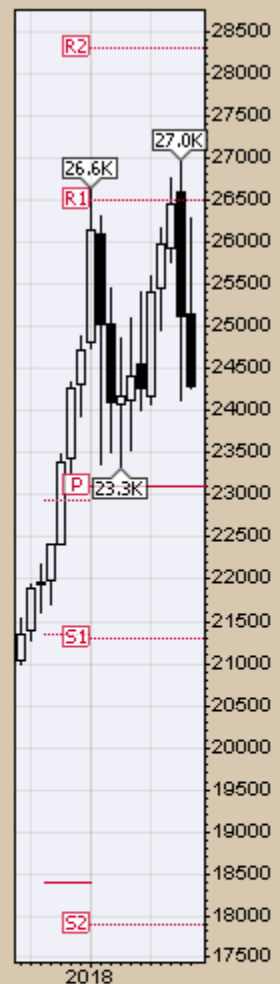
CHART A13. BRITISH POUND, MONTHLY CHART



Select Equity and Transportation Charts
Monthly Charts

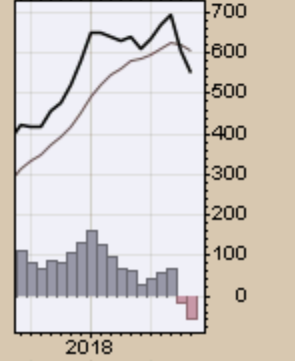
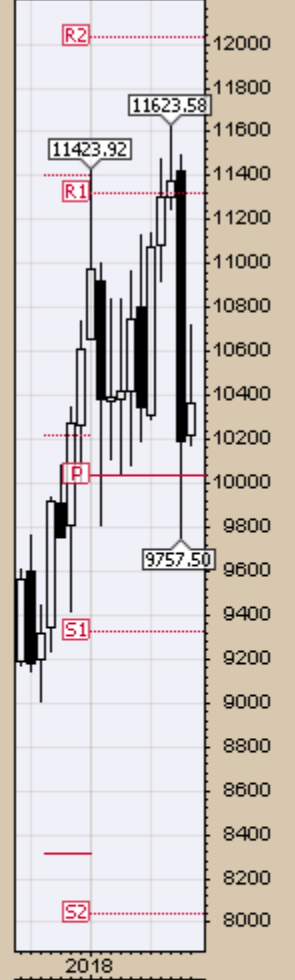
\$INDU (Monthly) 24285.95
MA(200) 13760.37
PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

CHART A14. DOW JONES, MONTHLY CHART



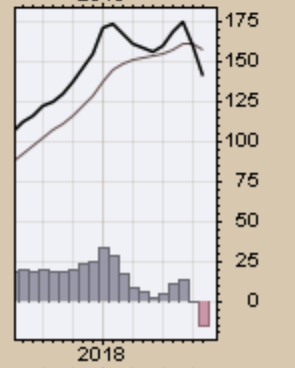
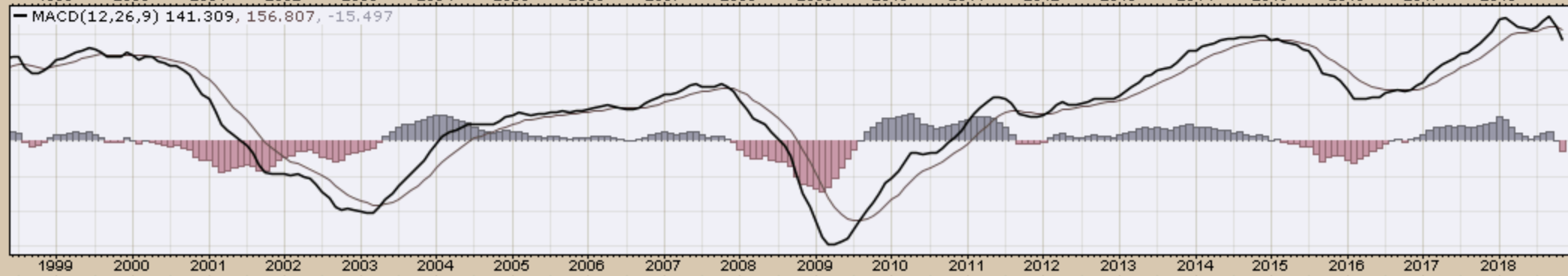
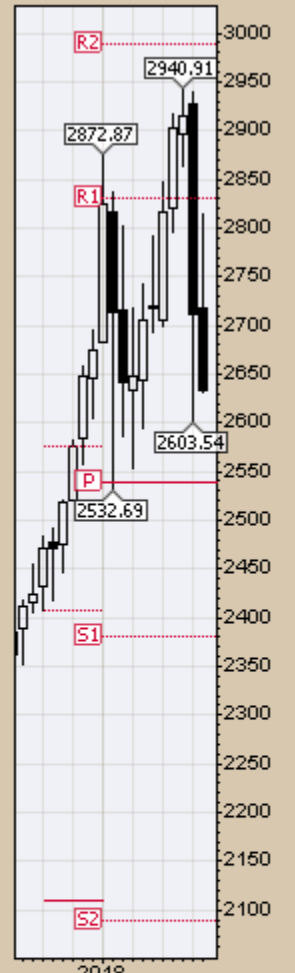
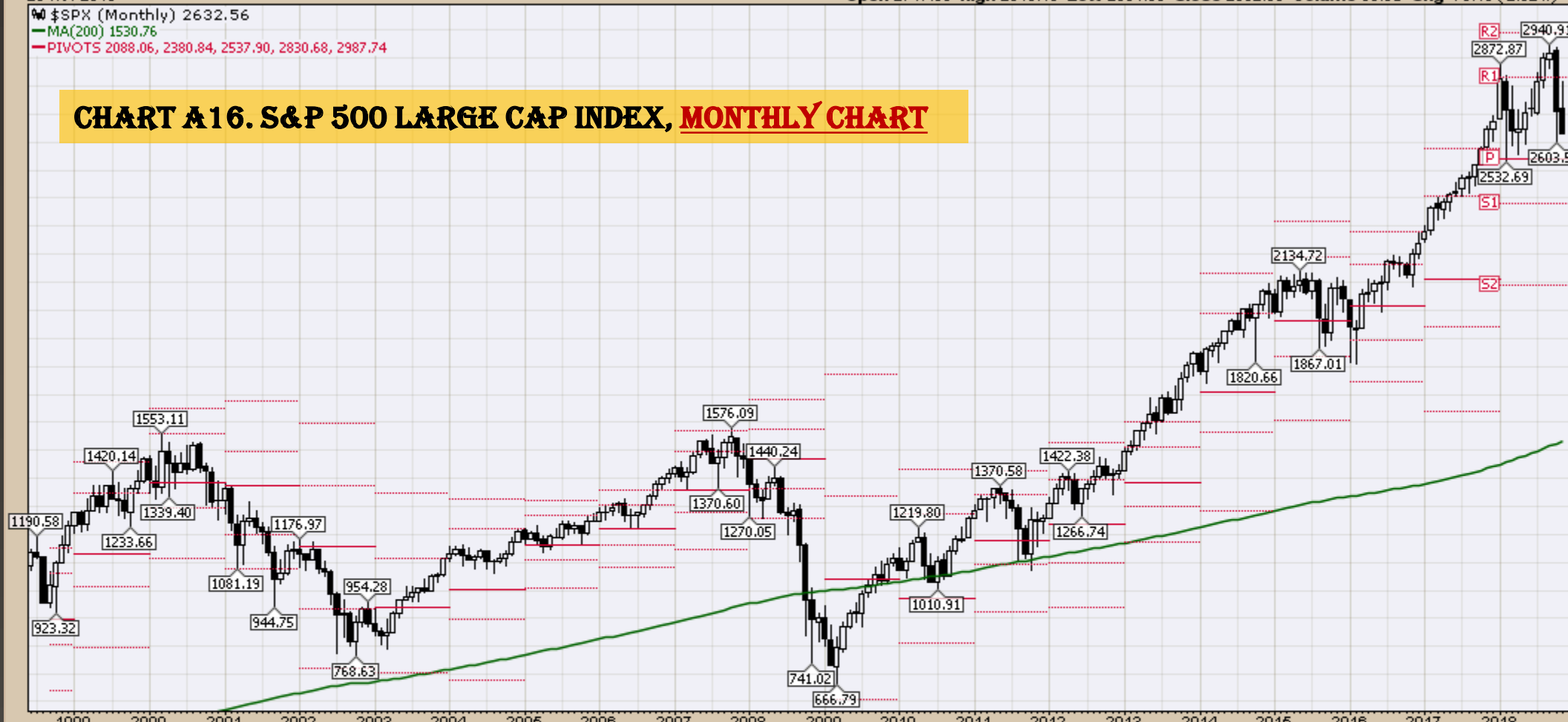
\$TRAN (Monthly) 10369.01
MA(200) 5615.21
PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

CHART A15. DOW TRANSPORTS, MONTHLY CHART



\$SPX (Monthly) 2632.56
MA(200) 1530.76
PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART



\$COMPQ Nasdaq Composite INDX

23-Nov-2018

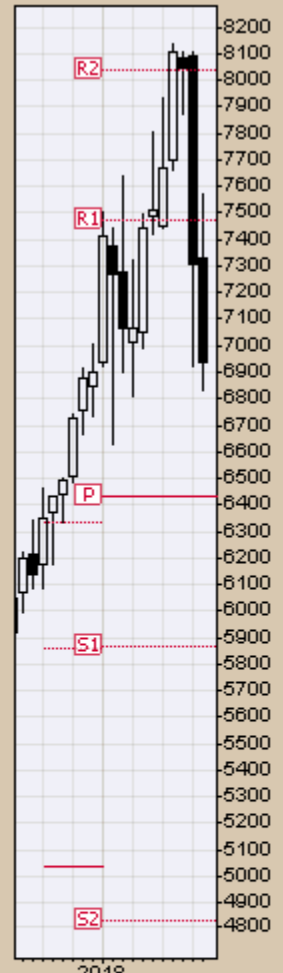
© StockCharts.com

Open 7327.82 High 7572.93 Low 6830.76 Close 6938.98 Volume 37.0B Chg -366.92 (-5.02%)

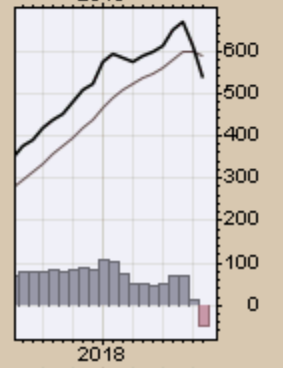
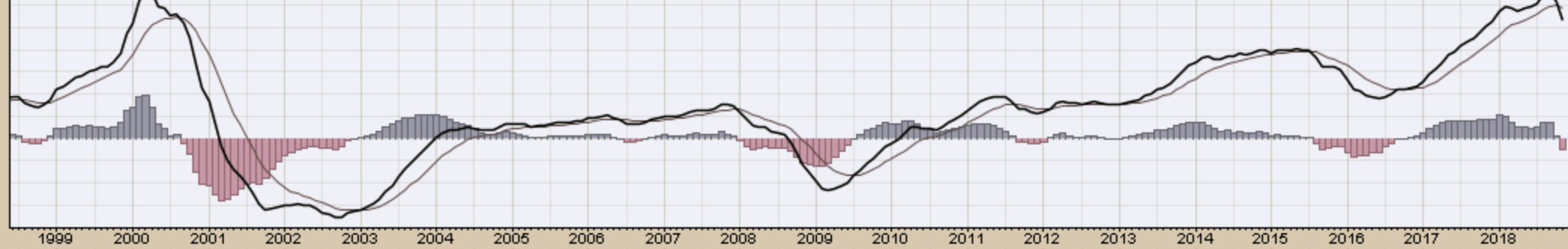
\$COMPQ (Monthly) 6938.98

MA(200) 3285.29

PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

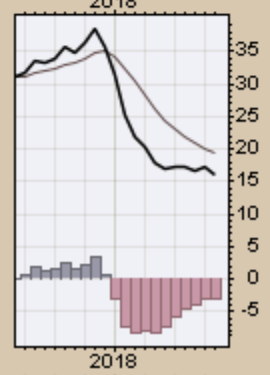
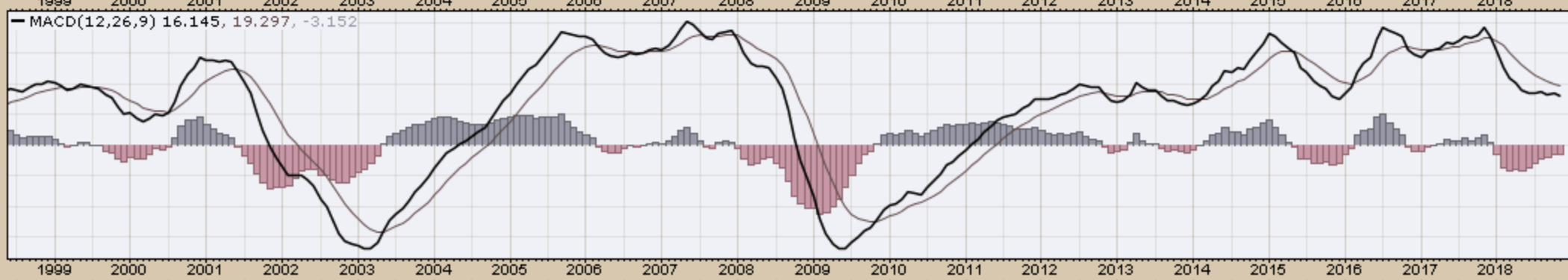
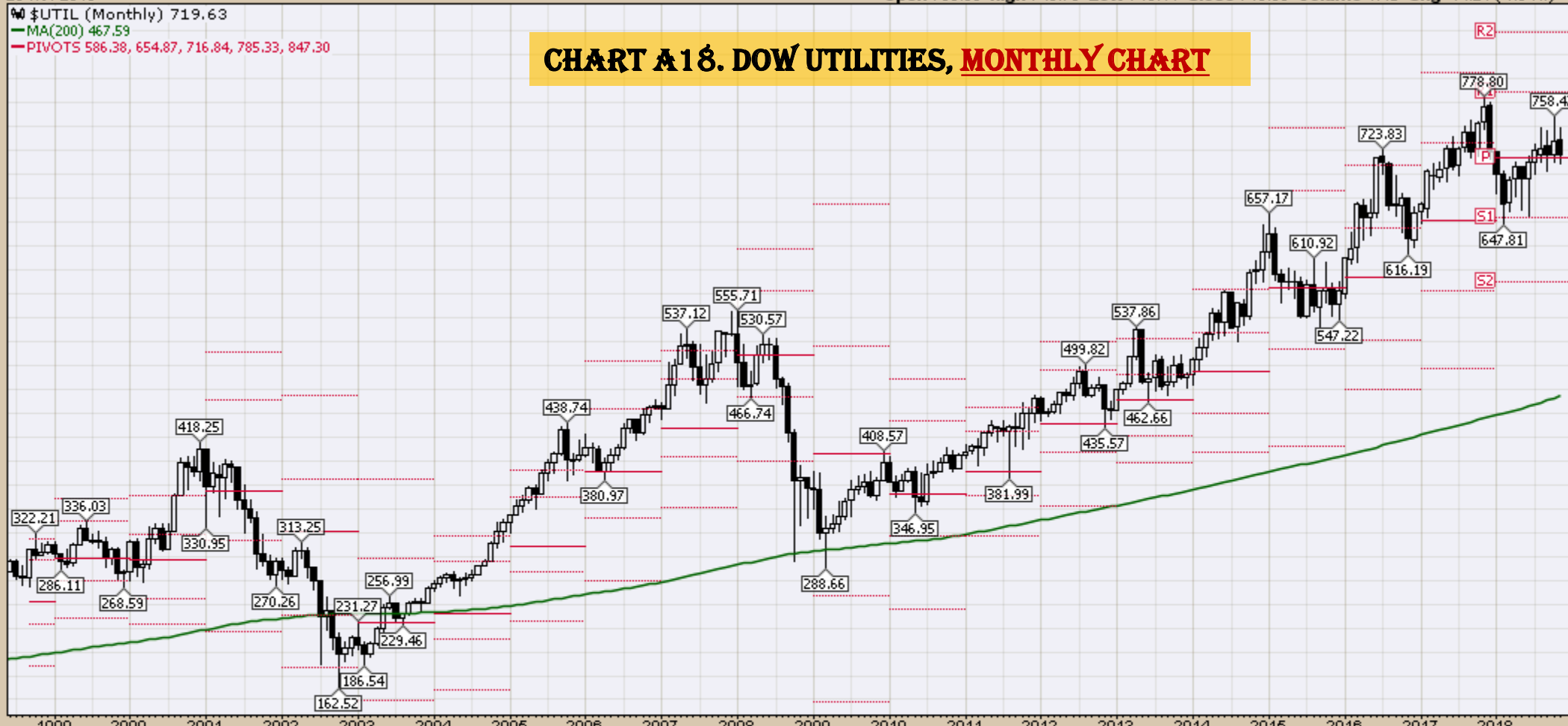


MACD(12,26,9) 536.005, 586.570, -50.565



\$UTIL (Monthly) 719.63
MA(200) 467.59
PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

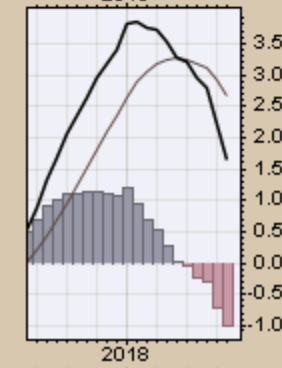
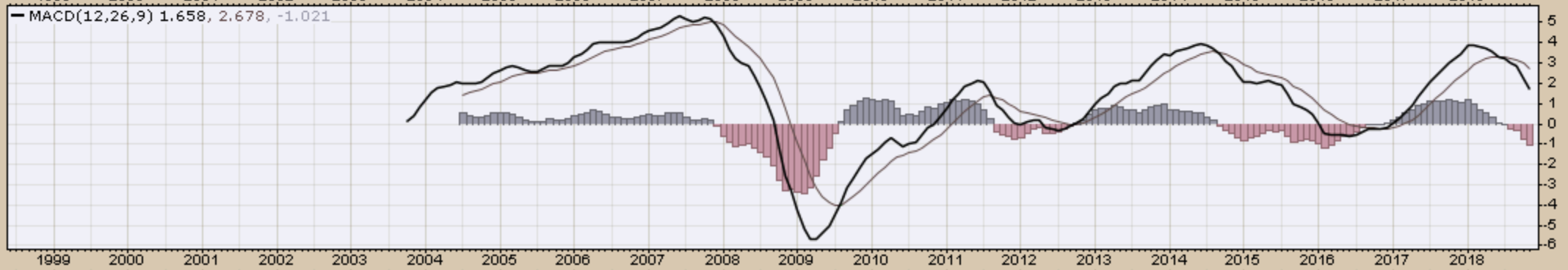
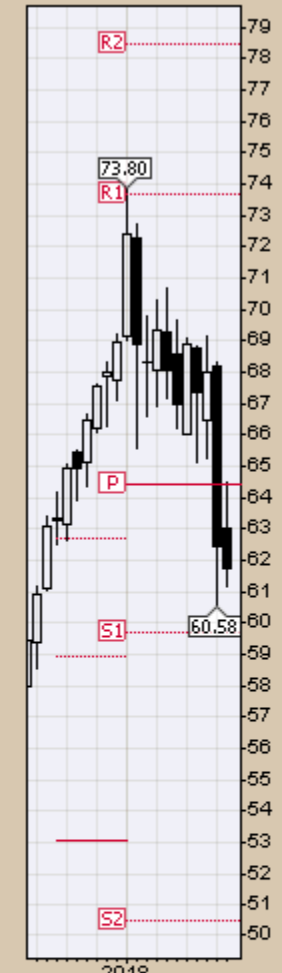
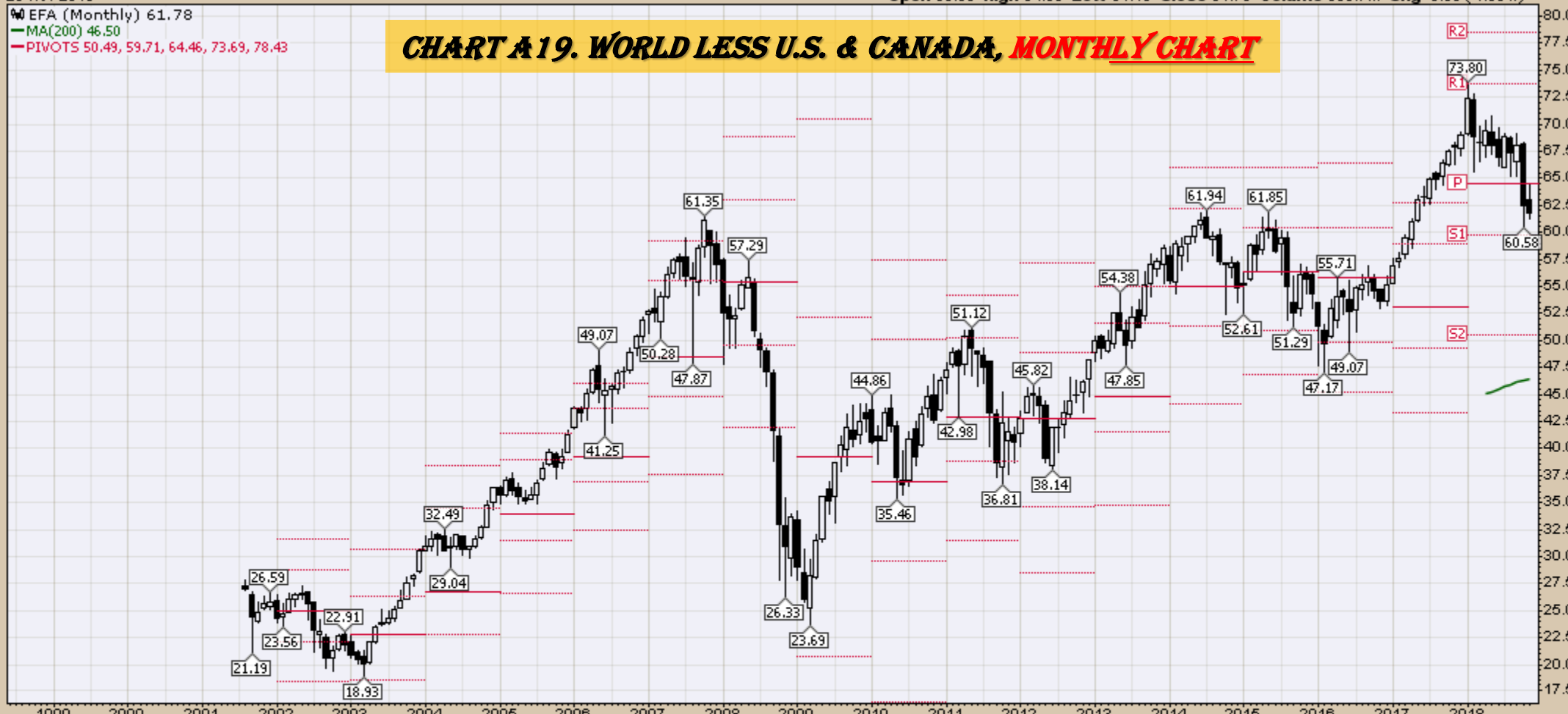
CHART A18. DOW UTILITIES, MONTHLY CHART



Select Global Equity Charts

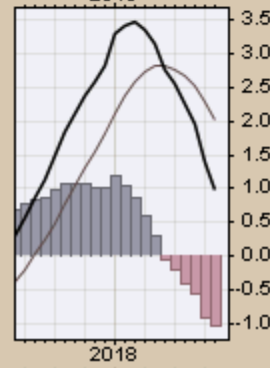
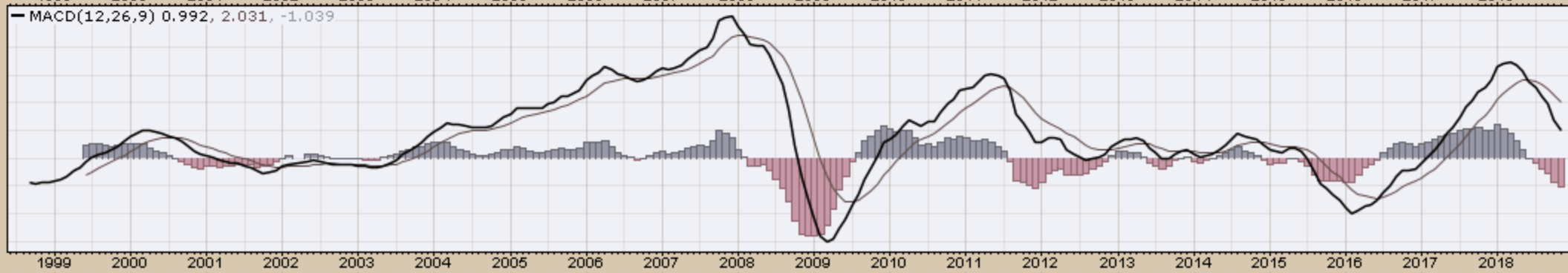
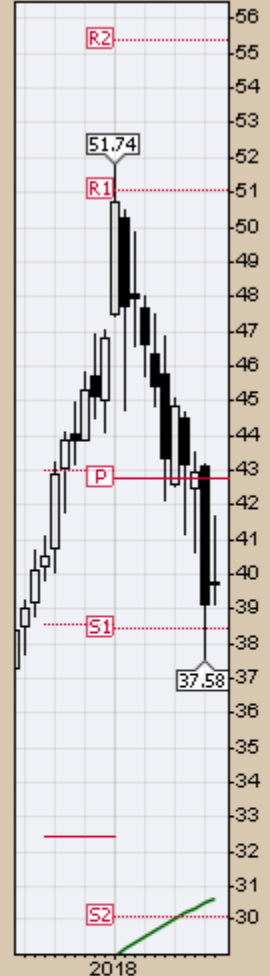
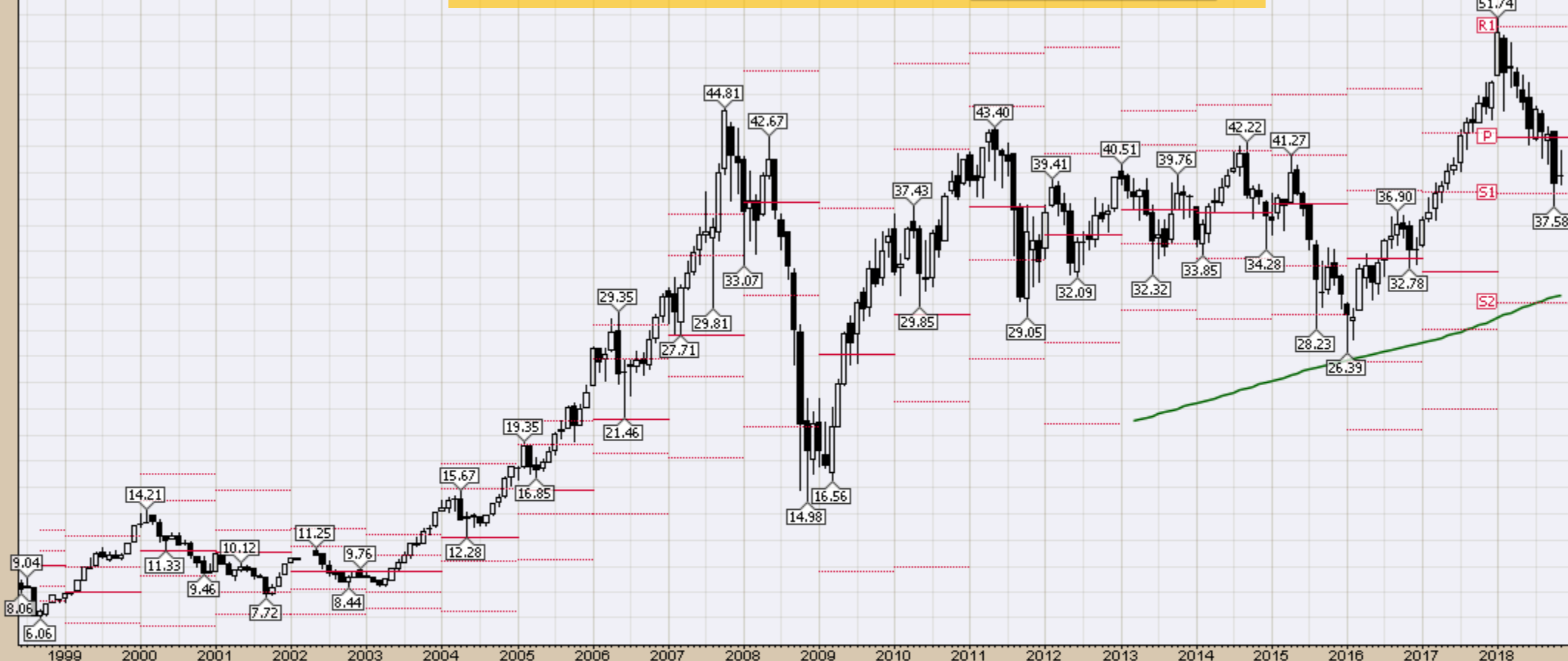
EFA (Monthly) 61.78
MA(200) 46.50
PIVOTS 50.49, 59.71, 64.46, 73.69, 78.43

CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART



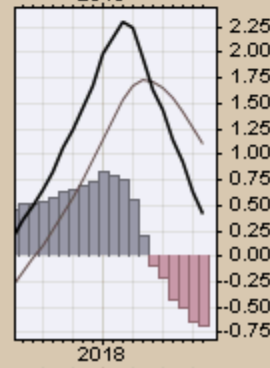
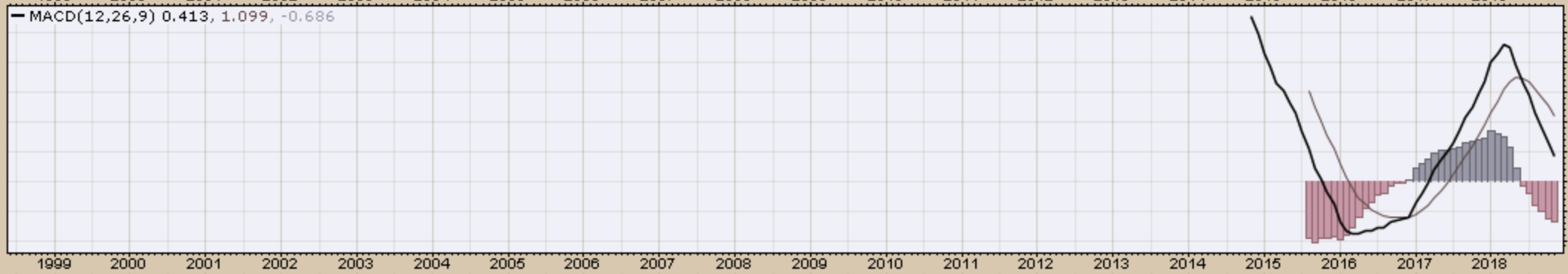
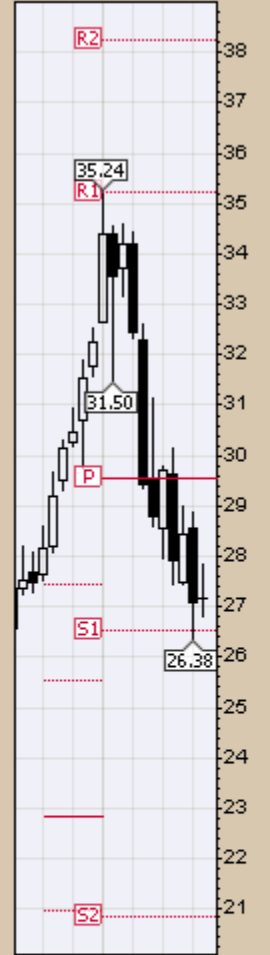
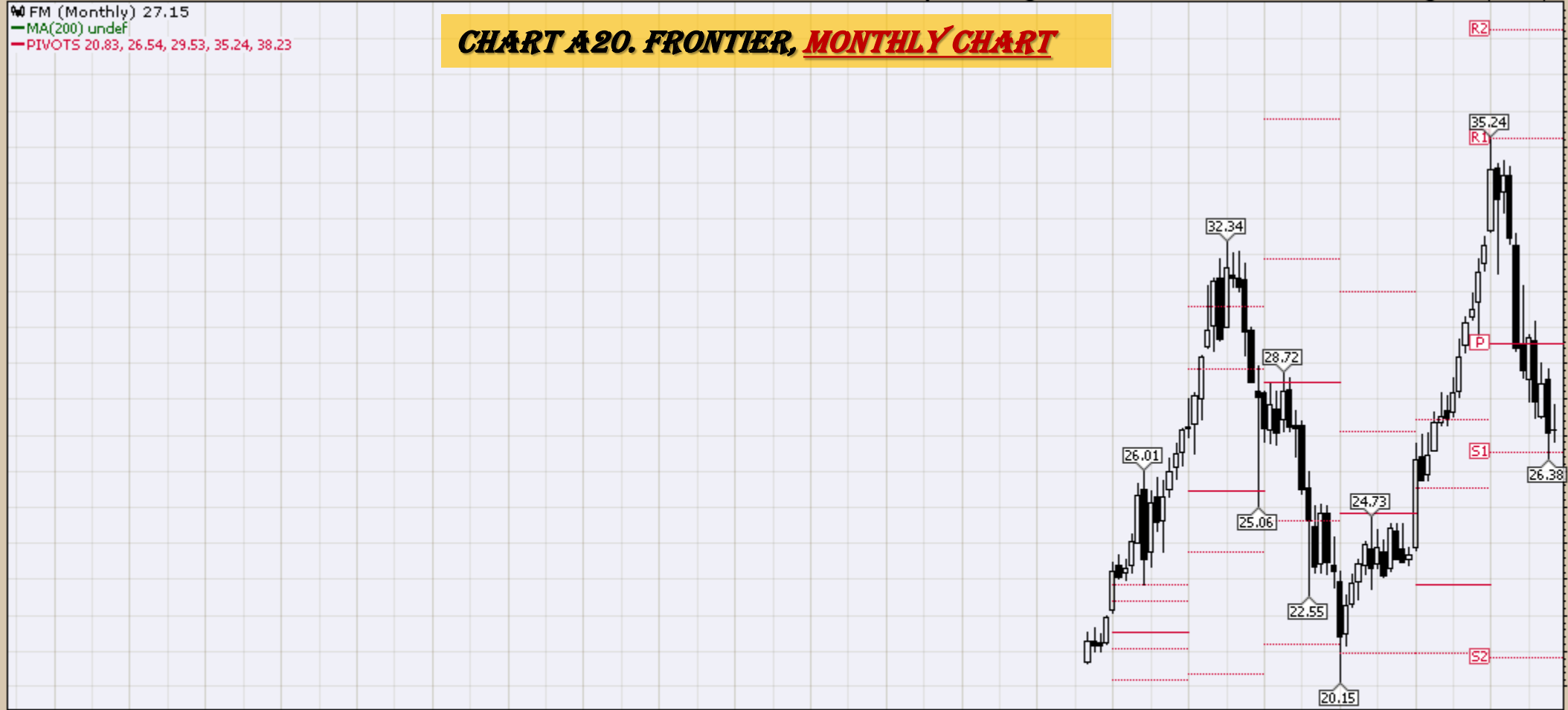
EEM (Monthly) 39.74
MA(200) 30.69
PIVOTS 30.11, 38.46, 42.74, 51.09, 55.36

CHART A20. EMERGING MARKETS, MONTHLY CHART



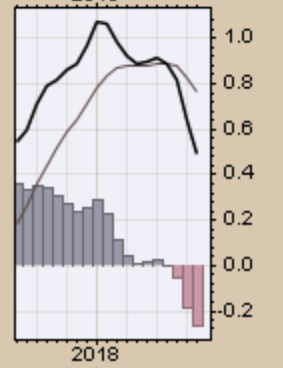
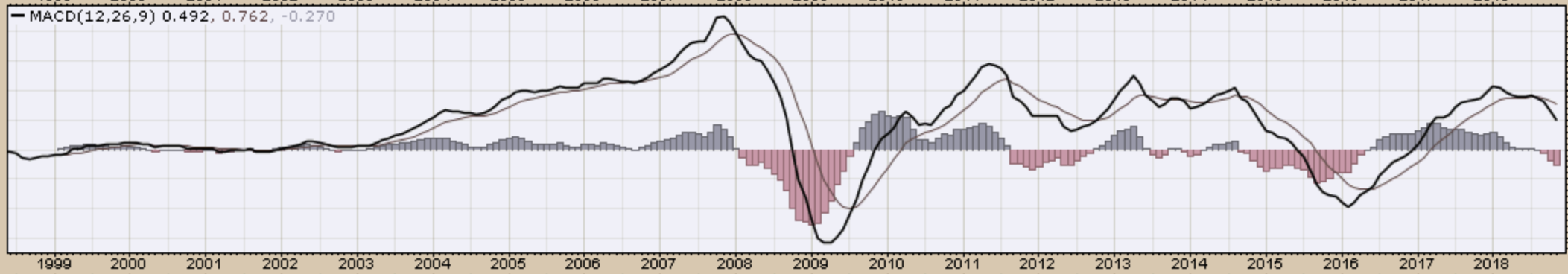
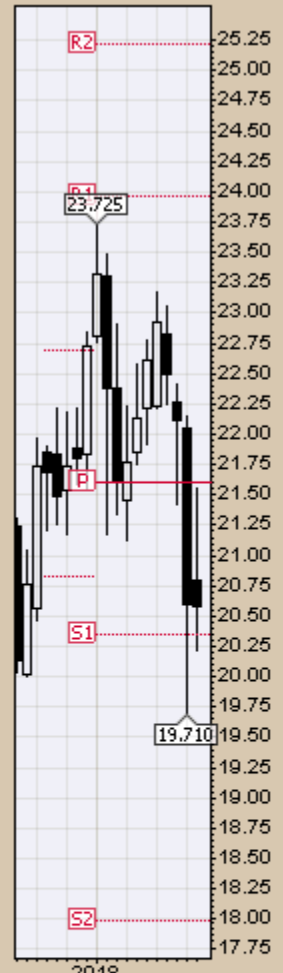
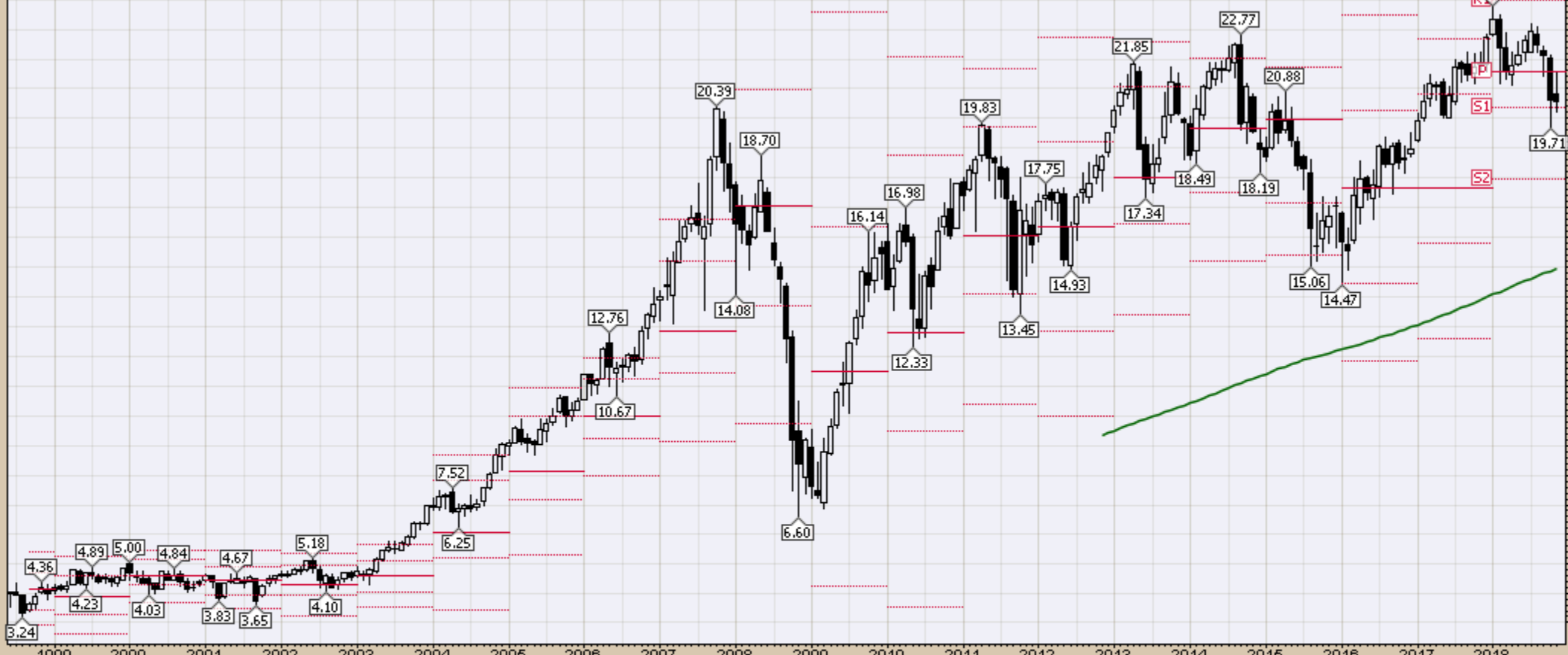
FM (Monthly) 27.15
MA(200) undef
PIVOTS 20.83, 26.54, 29.53, 35.24, 38.23

CHART A20. FRONTIER, MONTHLY CHART



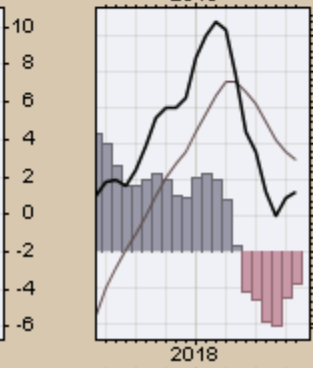
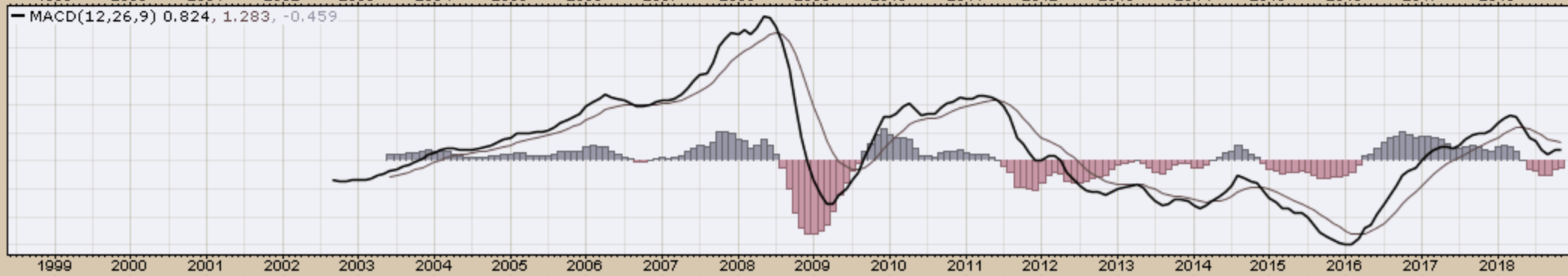
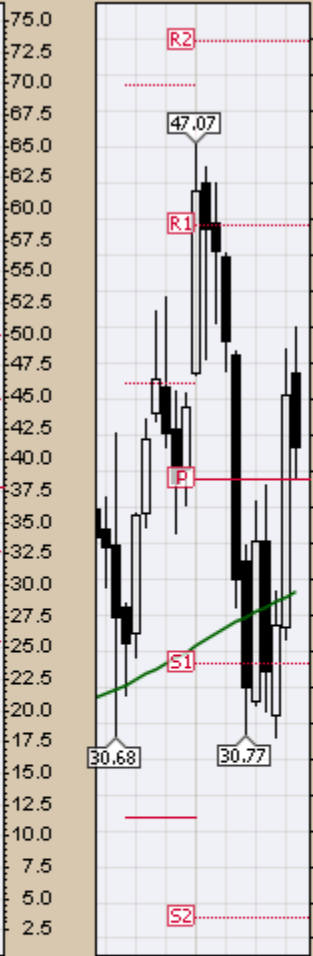
EWA (Monthly) 20.58
MA(200) 14.95
PIVOTS 17.98, 20.36, 21.60, 23.97, 25.21

CHART A21. AUSTRALIA, MONTHLY CHART



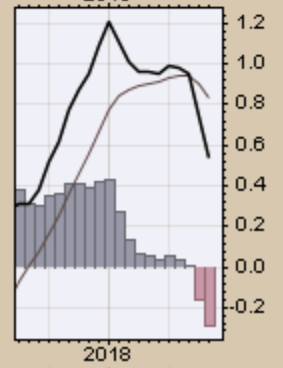
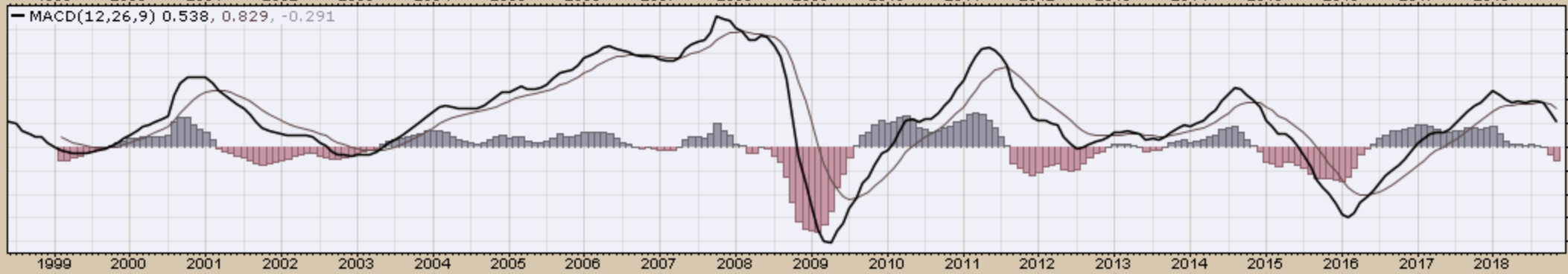
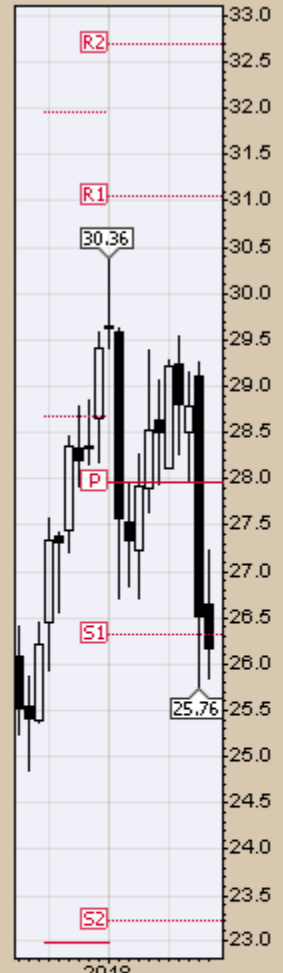
EWZ (Monthly) 38.70
MA(200) 34.70
PIVOTS 25.61, 32.70, 37.77, 44.87, 49.94

CHART A22. BRAZIL, MONTHLY CHART



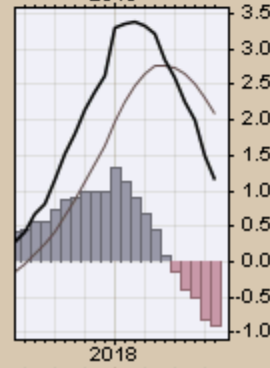
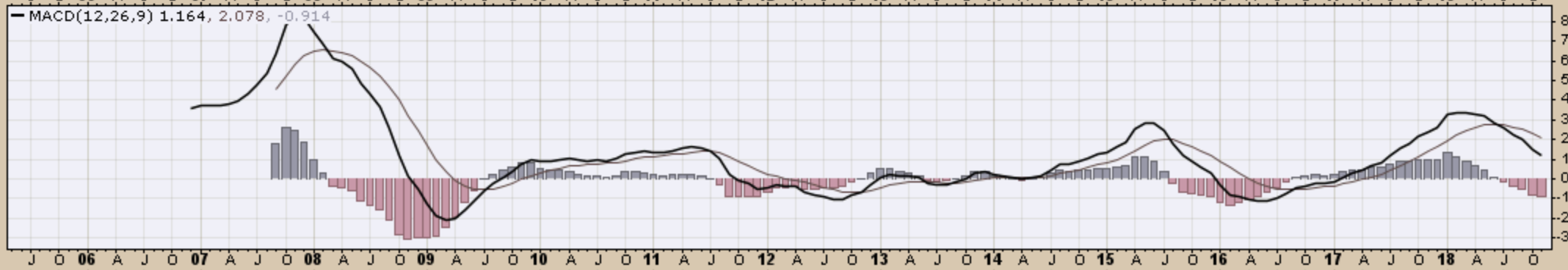
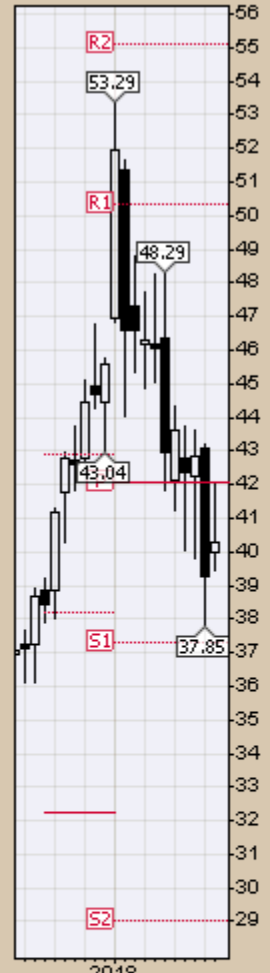
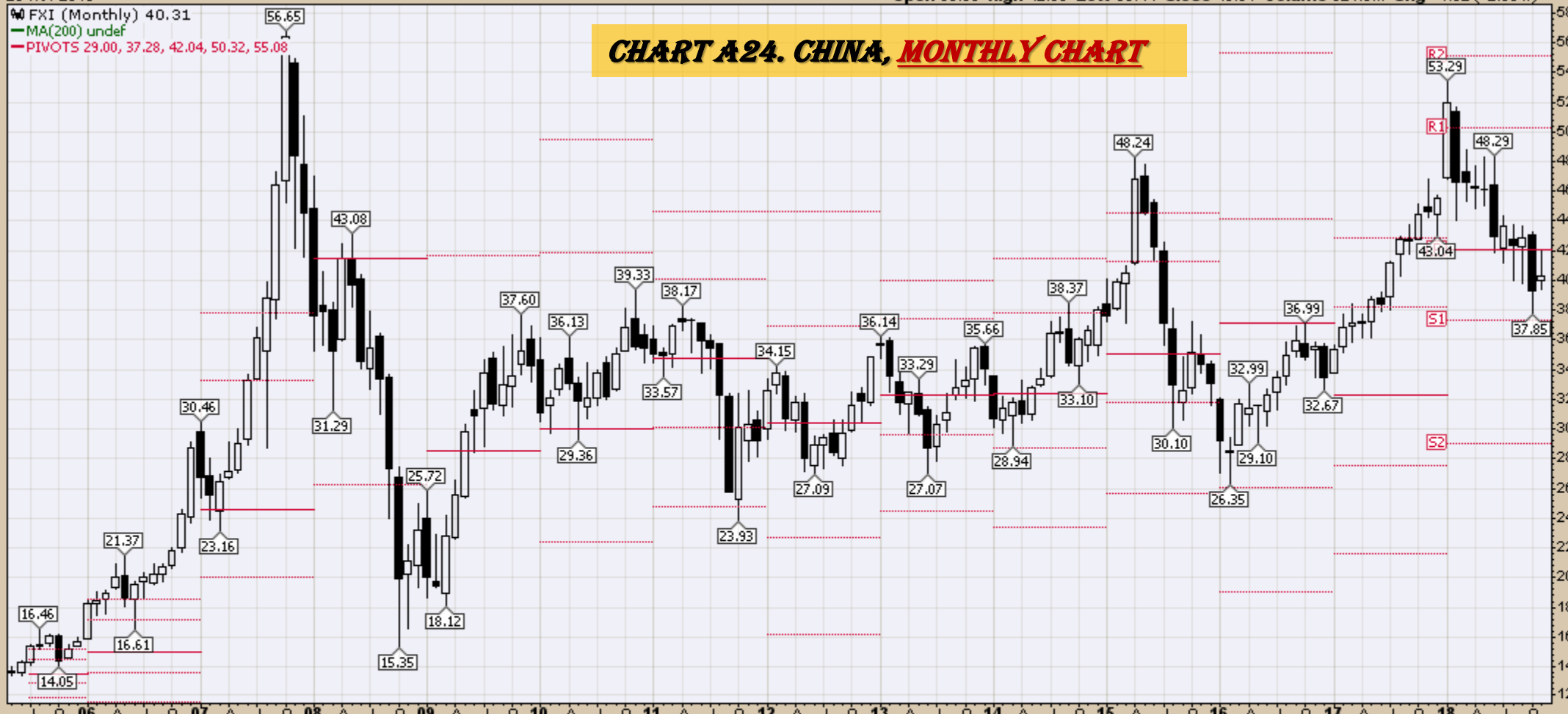
EWC (Monthly) 26.16
MA(200) 21.14
PIVOTS 23.22, 26.32, 27.95, 31.05, 32.68

CHART A23. CANADA, MONTHLY CHART



FXI (Monthly) 40.31
MA(200) undef
PIVOTS 29.00, 37.28, 42.04, 50.32, 55.08

CHART A24. CHINA, MONTHLY CHART

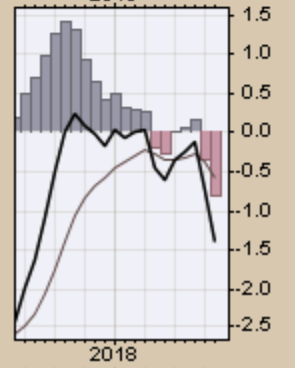
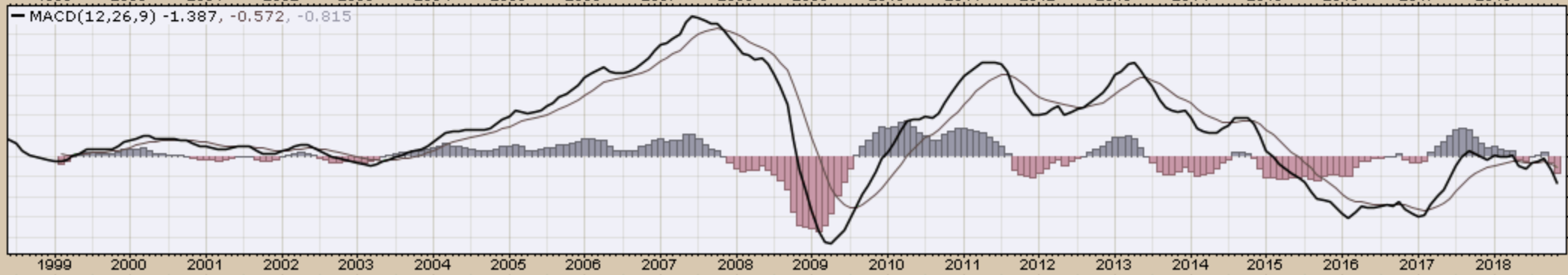
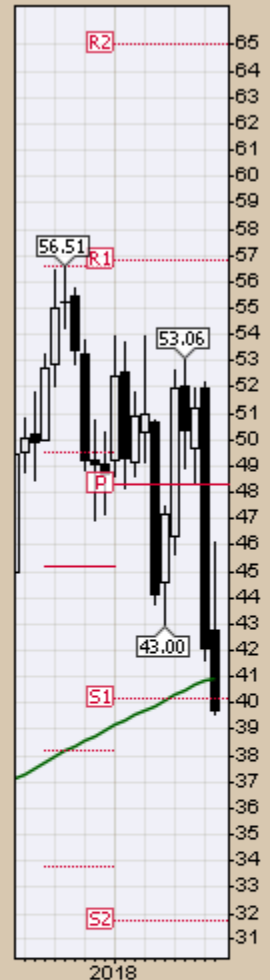


EWW (Monthly) 39.72

MA(200) 40.97

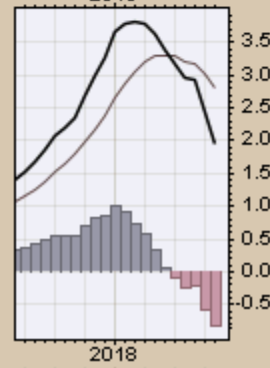
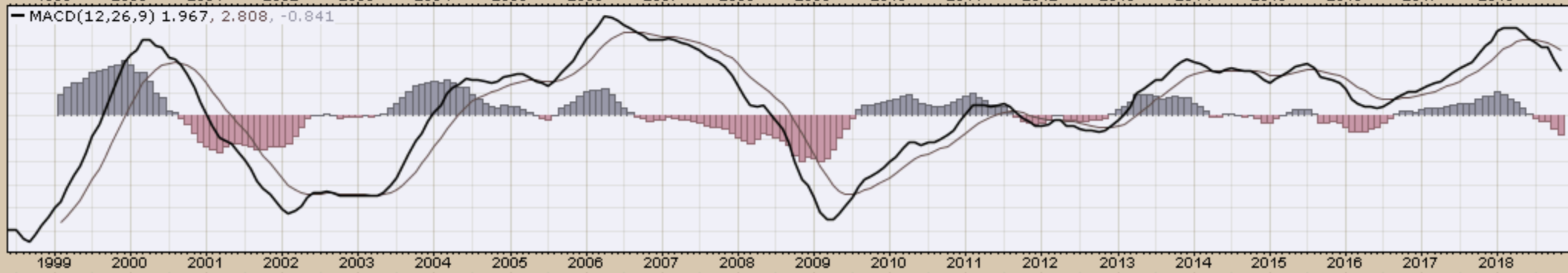
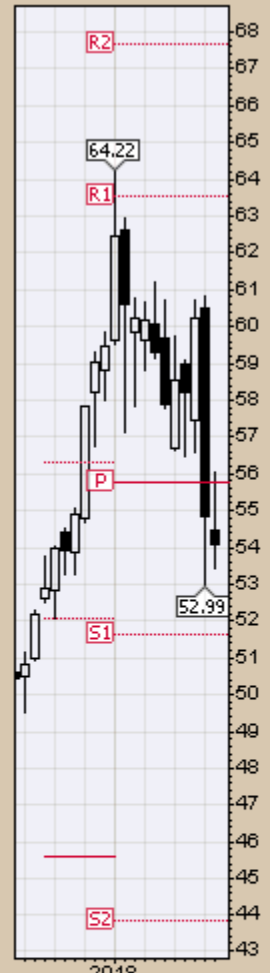
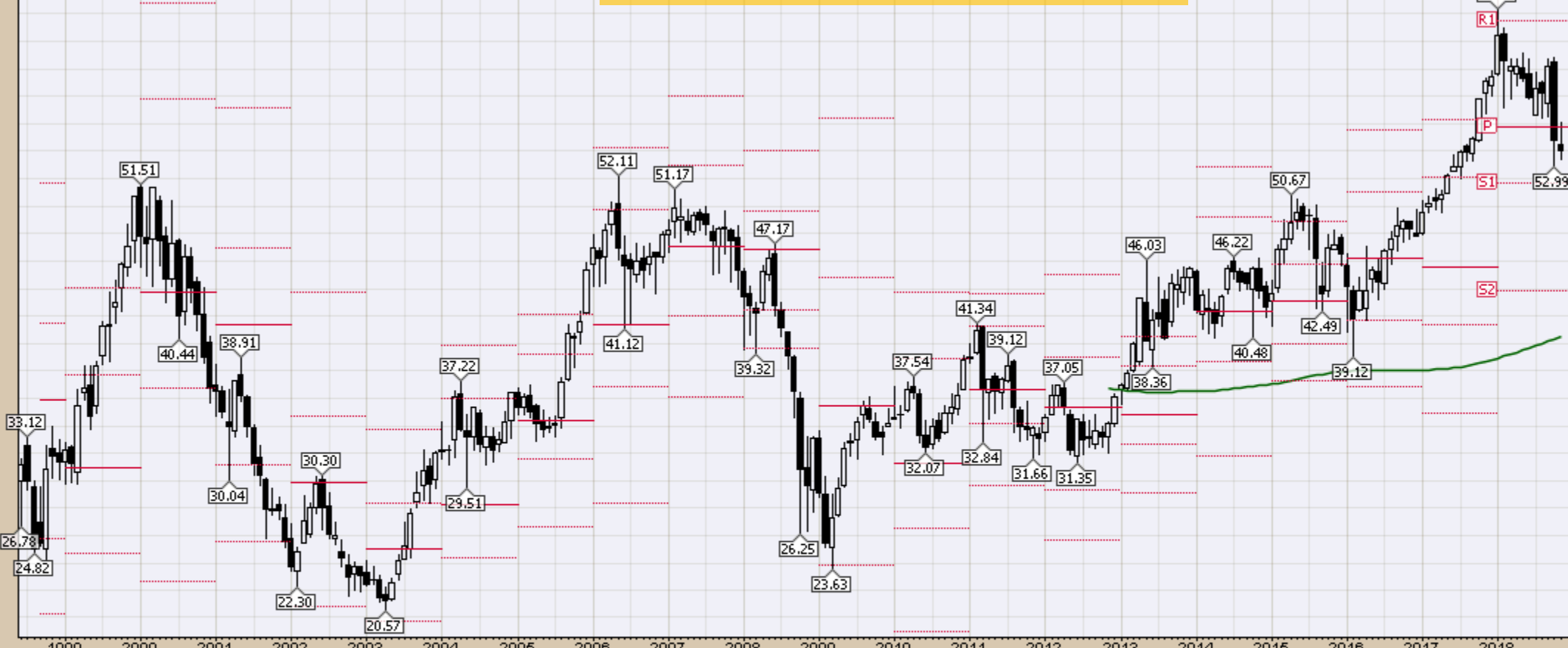
PIVOTS 31.70, 40.18, 48.35, 56.83, 65.00

CHART A25. MEXICO, MONTHLY CHART



EWJ (Monthly) 54.08
MA(200) 40.46
PIVOTS 43.84, 51.65, 55.74, 63.56, 67.65

CHART A26. JAPAN, MONTHLY CHART



23-Nov-2018

Open 20.85 High 21.61 Low 20.18 Close 20.45 Volume 155.5M Chg -0.35 (-1.68%)

RSX (Monthly) 20.45
MA(200) undef
PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

CHART A27. RUSSIA, MONTHLY CHART

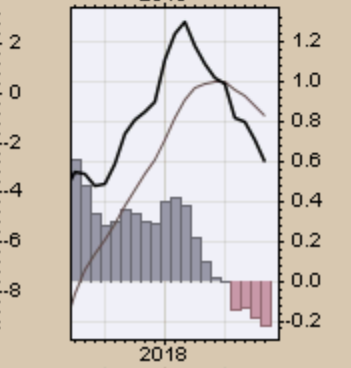
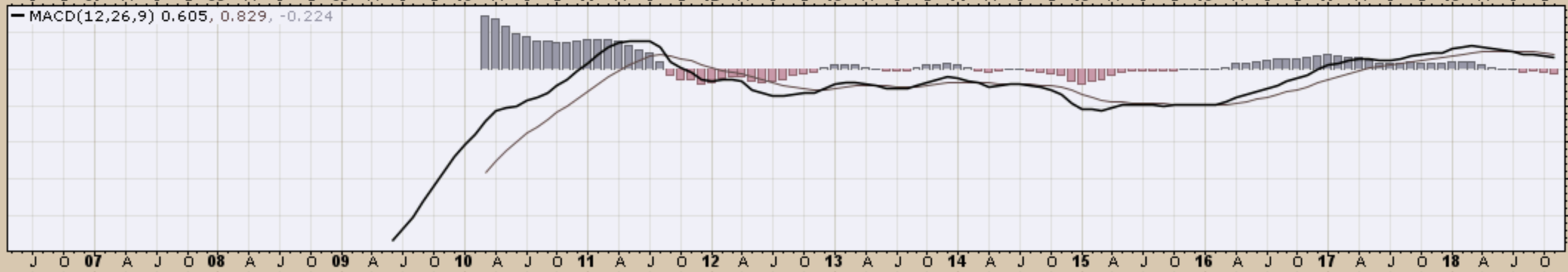
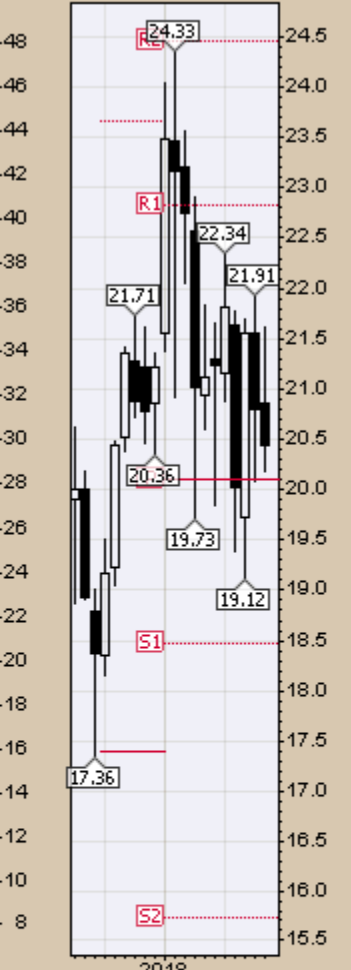
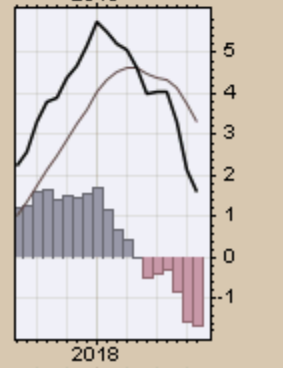
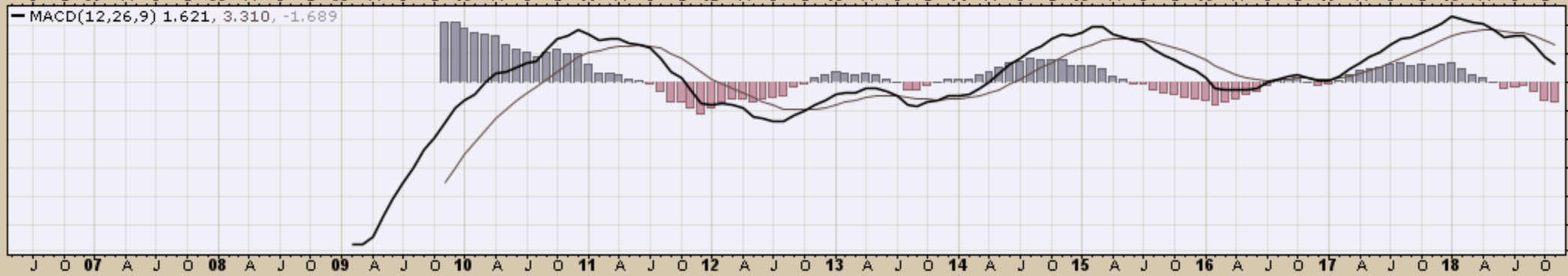
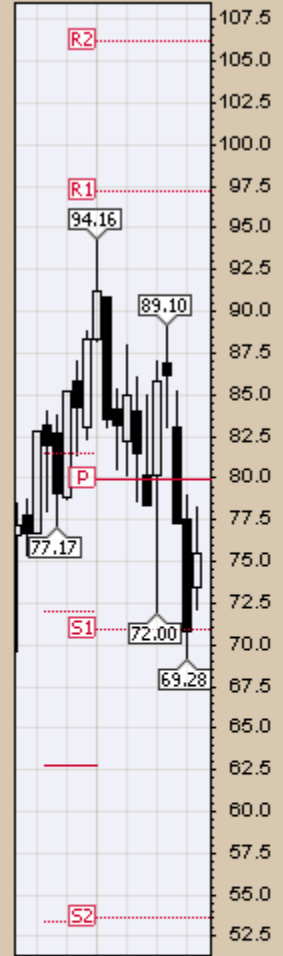
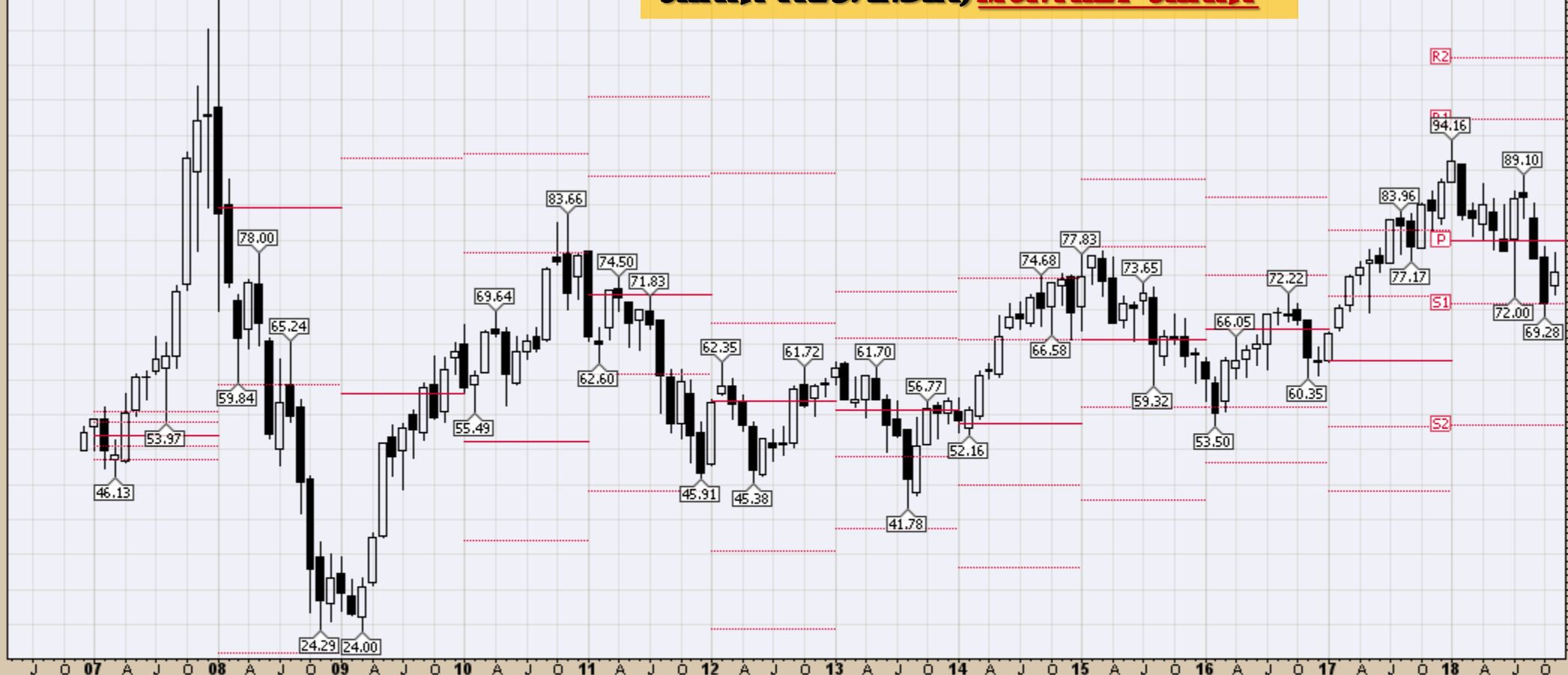


CHART A28. INDIA, MONTHLY CHART

INPTF (Monthly) 75.47(00)
MA(200) undef
PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14



23-Nov-2018

▲ GXG (Monthly) 8.58

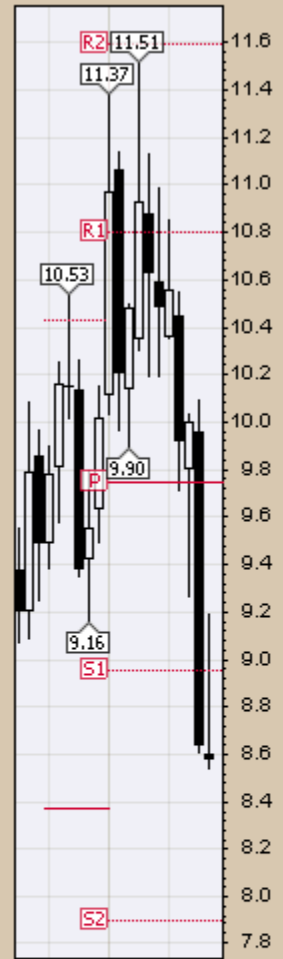
— MA(200) undef

— PIVOTS 7.90, 8.96, 9.74, 10.80, 11.59

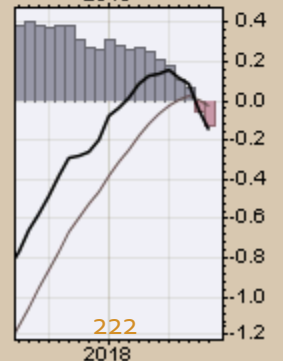
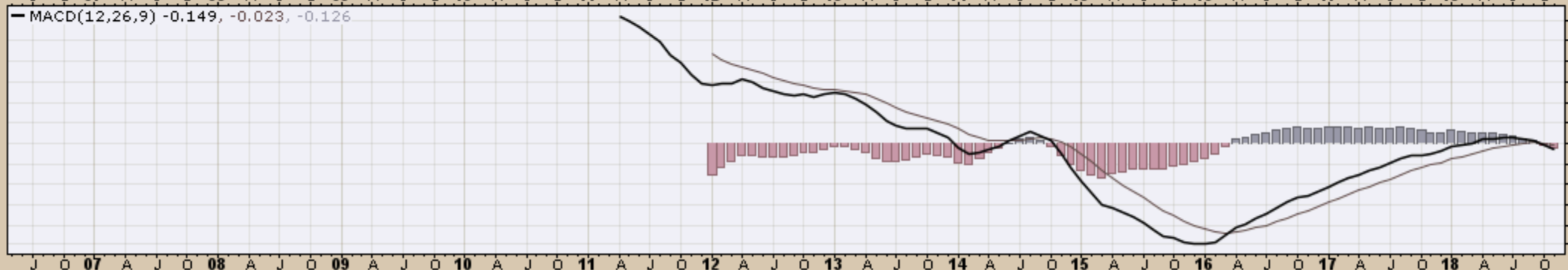
Open 8.60 High 9.19 Low 8.54 Close 8.58 Volume 918.7K Chg -0.06 (-0.69%) ▼



CHART A29. COLUMBLA MONTHLY CHART



— MACD(12,26,9) -0.149, -0.023, -0.126



CRB Commodity Index
Weekly, Daily and Monthly Charts

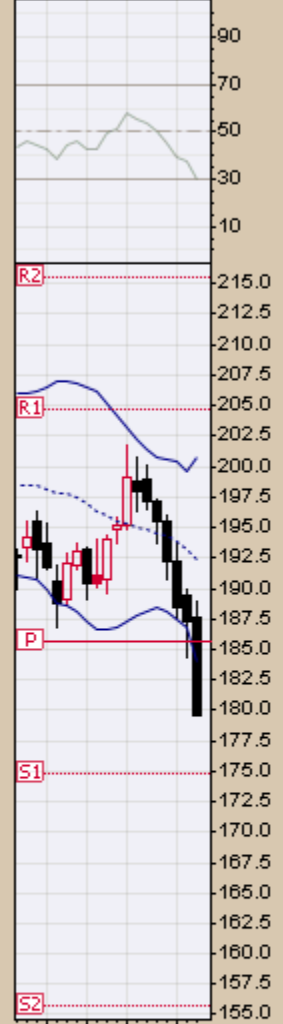
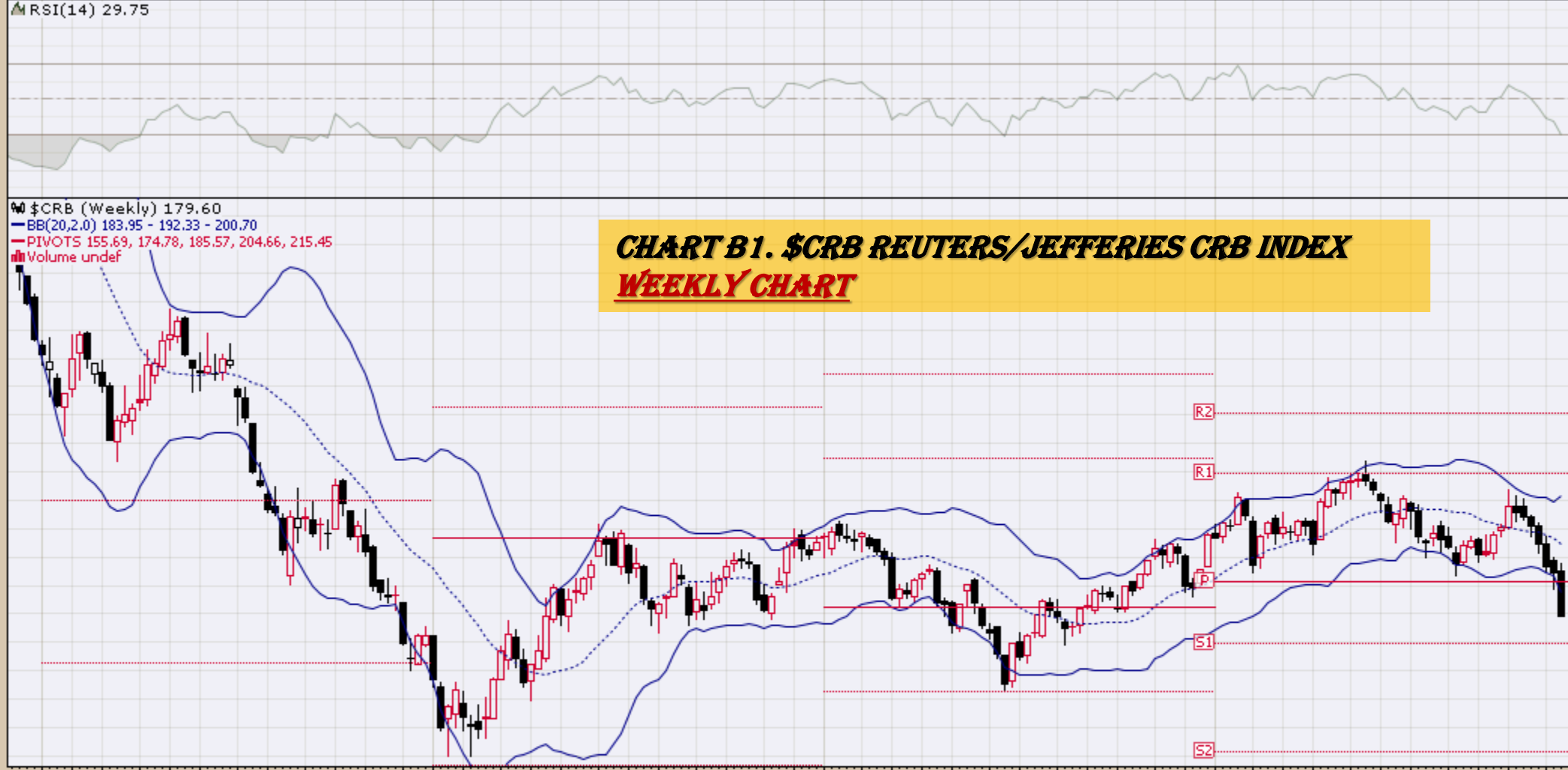
23-Nov-2018

Open 187.54 High 188.97 Low 179.53 Close 179.60 Chg -7.70 (-4.11%)

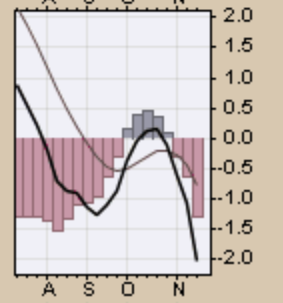
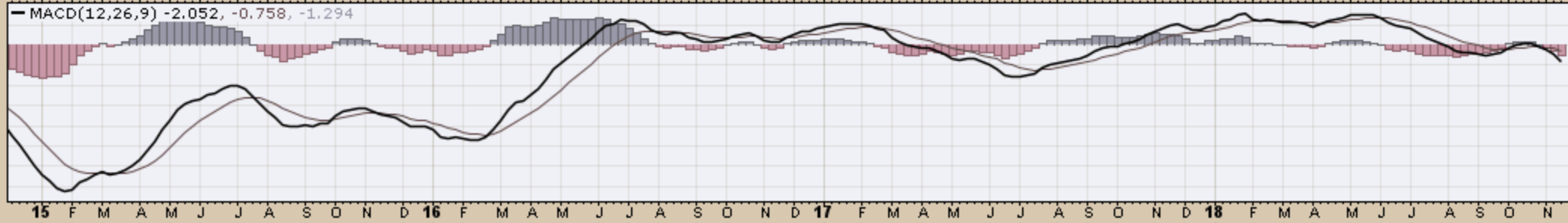
▲ RSI(14) 29.75

▲ \$CRB (Weekly) 179.60
— BB(20,2.0) 183.95 - 192.33 - 200.70
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX
WEEKLY CHART



— MACD(12,26,9) -2.052, -0.758, -1.294



23-Nov-2018

Open 181.59 High 181.66 Low 179.53 Close 179.60 Chg -5.40 (-2.92%)

Reuters/Jefferies CRB Index (EOD) (Daily) 179.60

BB(20,2,0) 181.44 - 188.97 - 196.50

PIVOTS 183.74, 187.35, 194.54, 198.15, 205.34

Volume undef

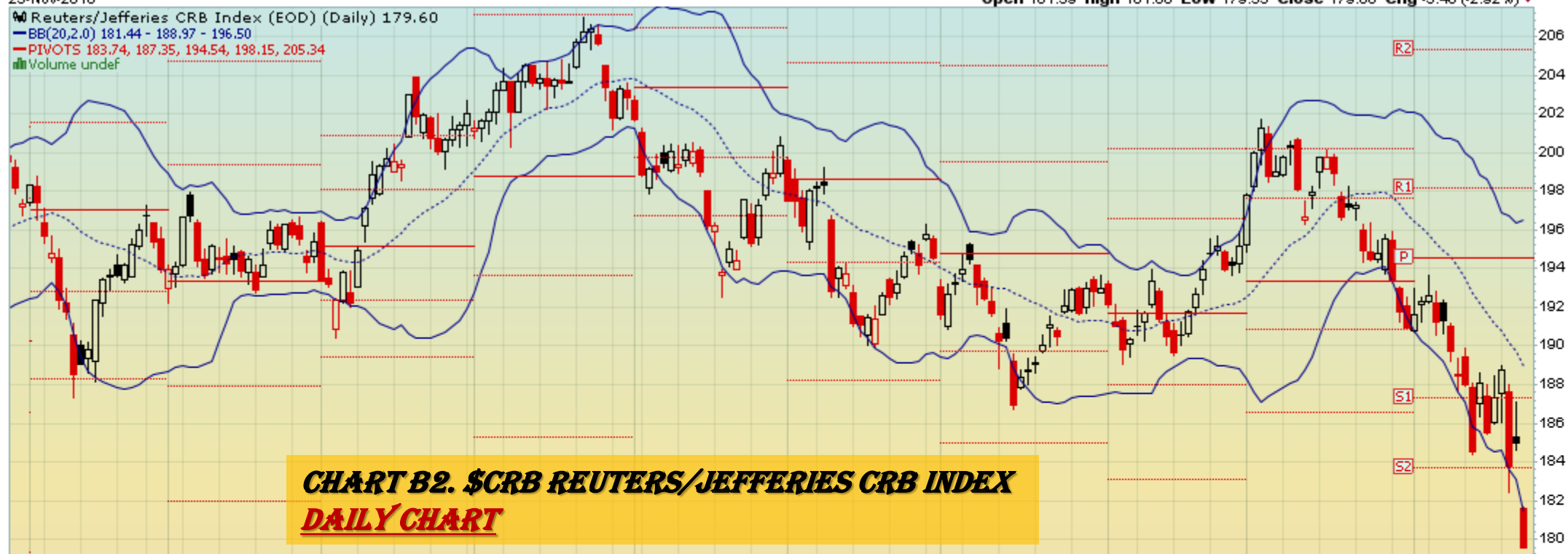
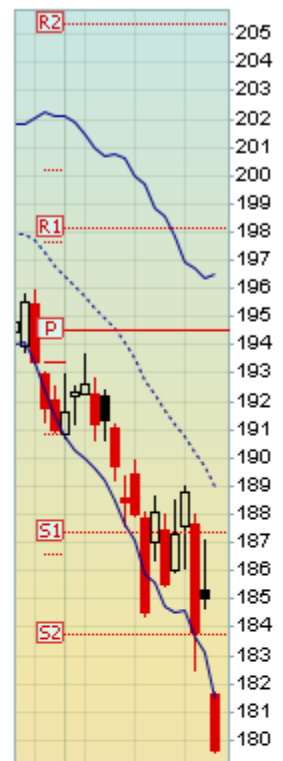


CHART B2. \$CRB REUTERS/JEFFERIES CRB INDEX
DAILY CHART

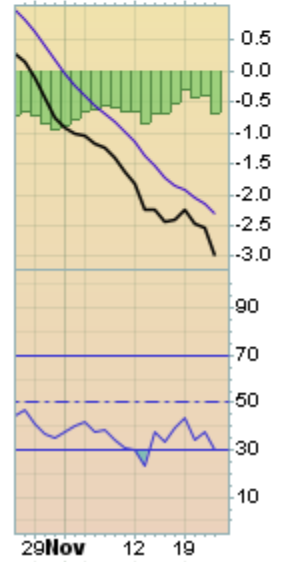


Feb 12 20 26Mar 12 19 26 Apr 9 16 23 May 7 14 21 29Jun 11 18 25 Jul 9 16 23 Aug 6 13 20 27 Sep 10 17 24 Oct 8 15 22 29Nov 12 19

MACD(12,26,9) -2.988, -2.303, -0.685



Feb 12 20 26Mar 12 19 26 Apr 9 16 23 May 7 14 21 29Jun 11 18 25 Jul 9 16 23 Aug 6 13 20 27 Sep 10 17 24 Oct 8 15 22 29Nov 12 19



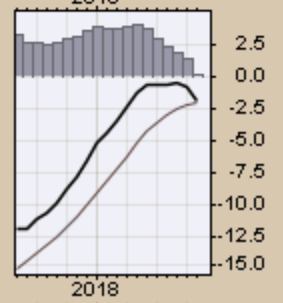
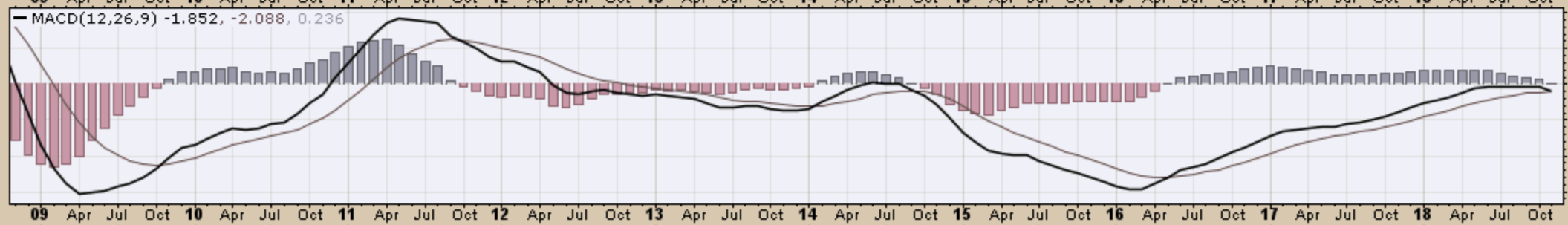
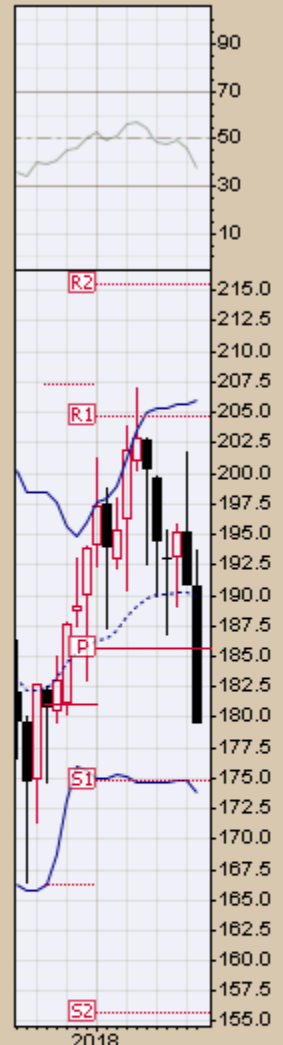
23-Nov-2018

Open 190.81 High 193.66 Low 179.53 Close 179.60 Chg -11.36 (-5.95%)

▲ RSI(14) 37.79

▲ \$CRB (Monthly) 179.60
— BB(20,2.0) 173.85 - 189.93 - 206.00
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



23-Nov-2018

Open 195.23 High 201.72 Low 179.53 Close 179.60 Chg -15.56 (-7.97%)

MACD(12,26,9) -23.419, -25.426, 2.008

% \$CRB (Quarterly) 179.60

MA(50) 266.87

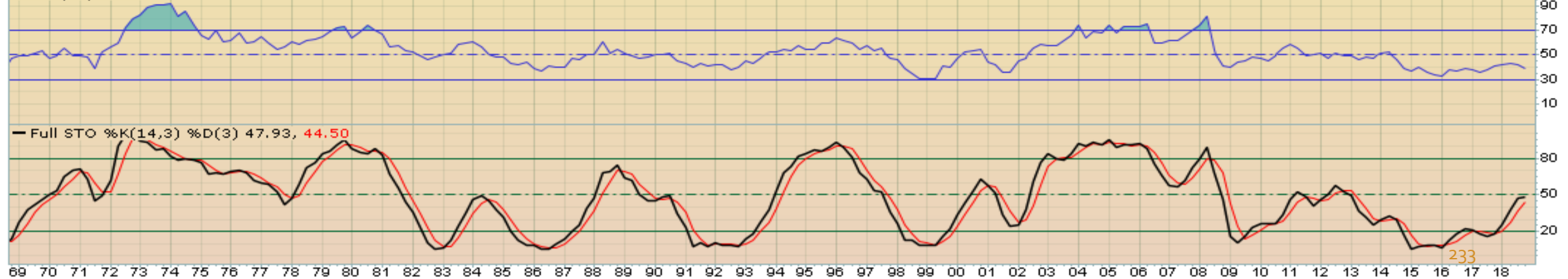
MA(200) 231.65

EMA(20) 210.13

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART



RSI(14) 38.66



23-Nov-2018

Open 190.81 High 193.66 Low 179.53 Close 179.60 Chg -11.36 (-5.95%)

— \$CRB (Monthly) 179.60
— MA(200) 270.23
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

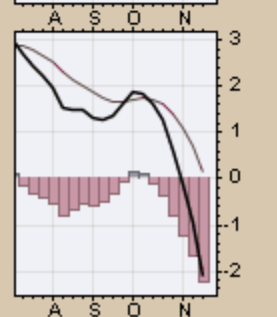
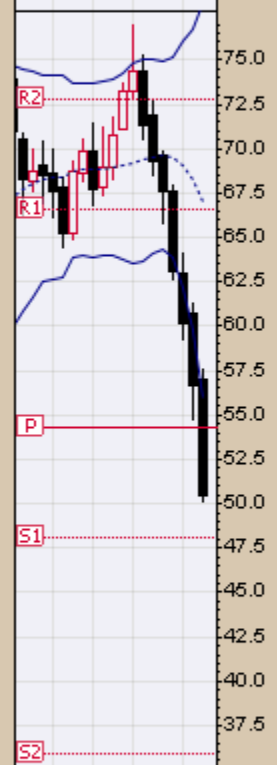
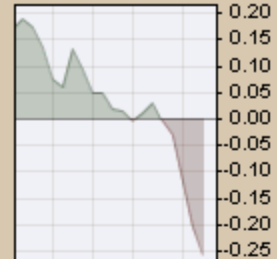
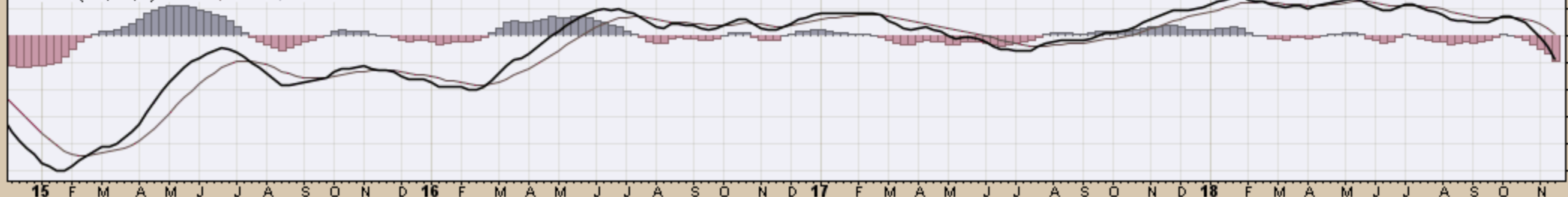
▲ CMF(20) -0.260

● \$WTIC (Weekly) 50.42
— BB(20,2.0) 55.98 - 67.08 - 78.18
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B6. \$WTIC, WEEKLY CHART



— MACD(12,26,9) -2.109, 0.141, -2.250



23-Nov-2018

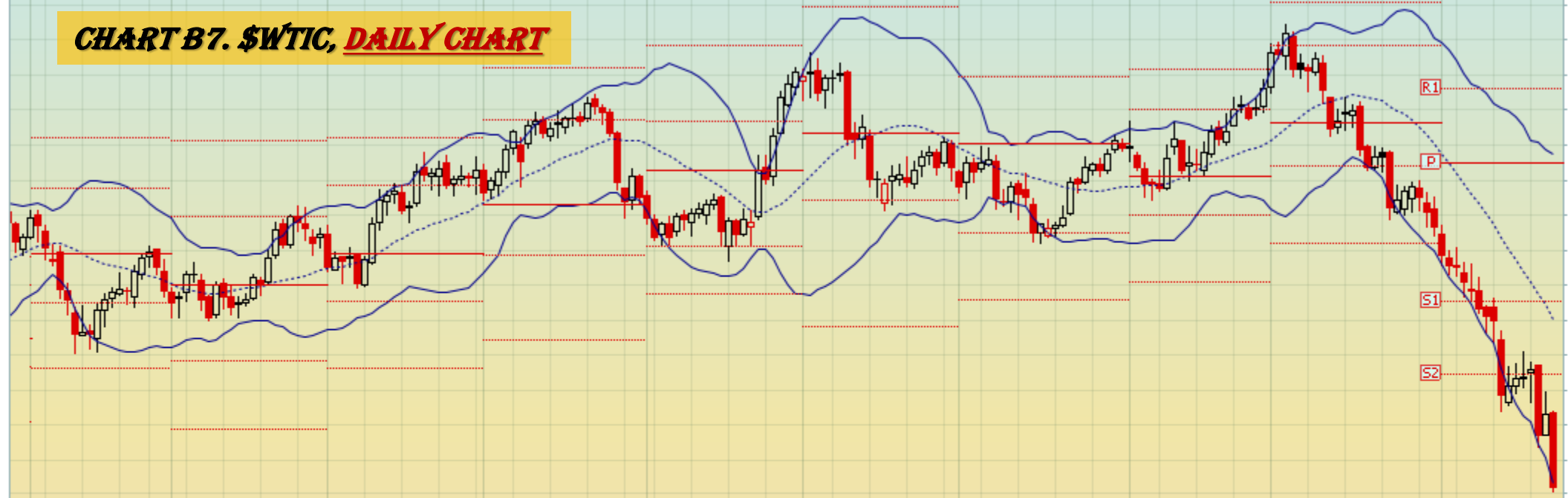
Open 54.66 High 54.82 Low 50.15 Close 50.42 Volume 101.0M Chg -4.21 (-7.71%)

Light Crude Oil - Continuous Contract (EOD) (Daily) 50.42

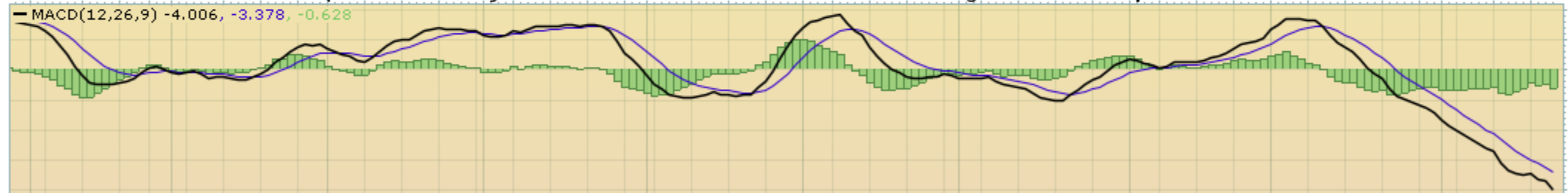
BB(20,2,0) 50.69 - 60.09 - 69.48

PIVOTS 56.92, 61.11, 69.01, 73.20, 81.10

CHART B7. \$WTIC, DAILY CHART



Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21 29 Jun 11 18 25 Jul 9 16 23 Aug 6 13 20 27 Sep 10 17 24 Oct 8 15 22 29 Nov 12 19



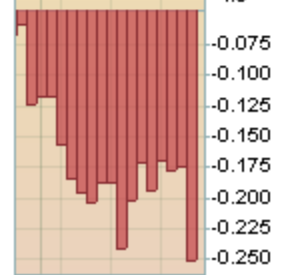
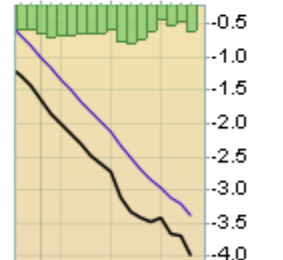
MACD(12,26,9) -4.006, -3.378, -0.628



CMF(20) -0.252



Nov 12 19



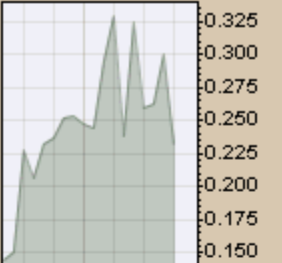
23-Nov-2018

Open 64.88 High 65.39 Low 50.15 Close 50.42 Volume 1.38 Chg -14.89 (-22.80%)

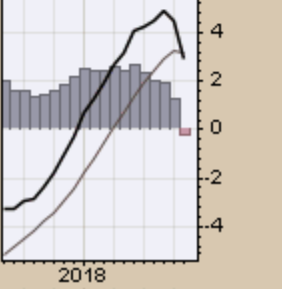
▲ CMF(20) 0.232 (31 Oct)

CHART B8. \$WTIC, MONTHLY CHART

● \$WTIC (Monthly) 50.42
— BB(20,2.0) 41.50 - 59.68 - 77.85
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79



— MACD(12,26,9) 2.939, 3.185, -0.246



23-Nov-2018

Open 64.88 High 65.39 Low 50.15 Close 50.42 Volume 1.3B Chg -14.89 (-22.80%)

— \$WTIC (Monthly) 50.42
— MA(200) 67.26

CHART B9. \$WTIC, MONTHLY CHART



Soybeans
Weekly, Daily and Monthly Charts

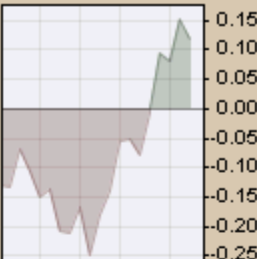
23-Nov-2018

Open 892.00 High 892.25 Low 870.50 Close 881.00 Volume 243.1K Chg -11.25 (-1.26%)

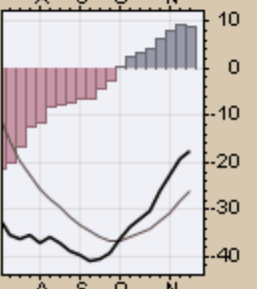
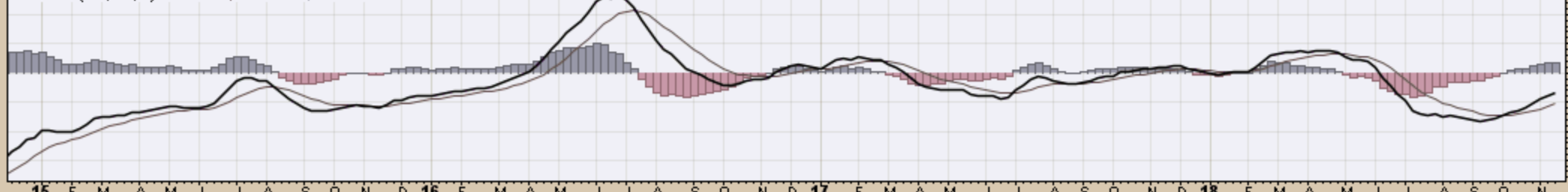
▲ CMF(20) 0.120

CHART B10. SOYBEANS, WEEKLY CHART

☞ \$SOYB (Weekly) 881.00
— BB(20,2.0) 823.96 - 865.29 - 906.61
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) -17.367, -26.131, 8.764



23-Nov-2018

Open 881.25 High 884.50 Low 880.00 Close 881.00 Volume 29.3K Chg -2.00 (-0.23%)

SOYBEANS - Continuous Contract (EOD) (Daily) 881.00

BB(20,2,0) 850.74 - 876.92 - 903.11

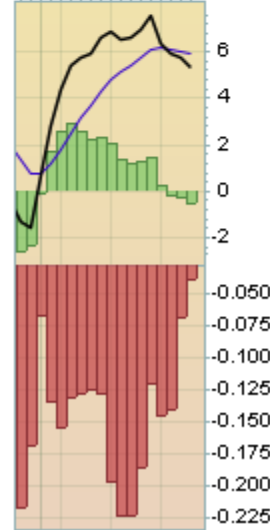
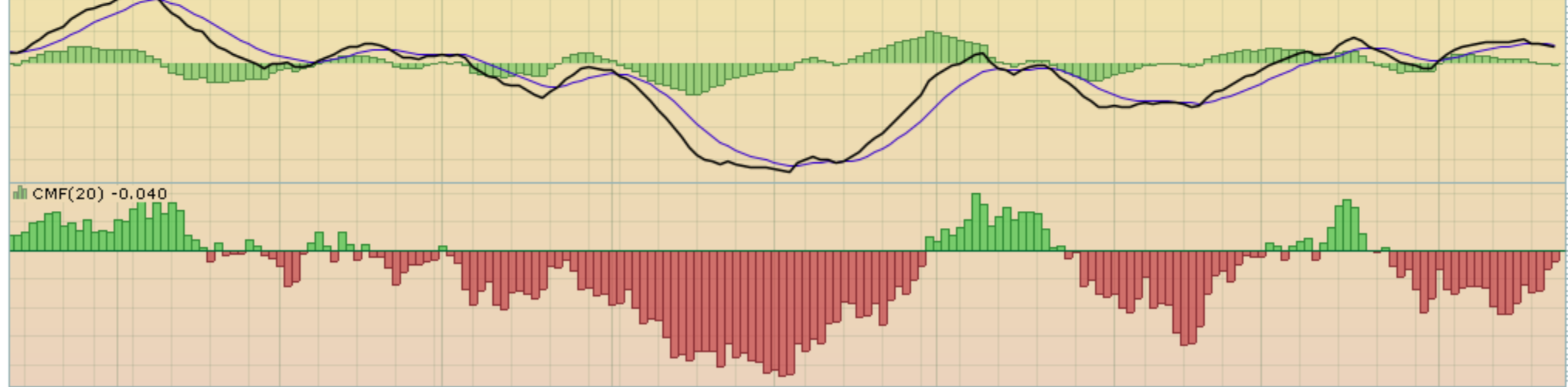
PIVOTS 809.25, 830.50, 861.25, 882.50, 913.25

Volume 29,336

CHART B11. SOYBEANS, DAILY CHART



MACD(12,26,9) 5.354, 5.909, -0.555



12 20 26Mar 12 19 26 Apr 9 16 23 May 7 14 21 29Jun 11 18 25 Jul 9 16 23 Aug 6 13 20 27 Sep 10 17 24 Oct 8 15 22 29Nov 12 19

Nov 12 19

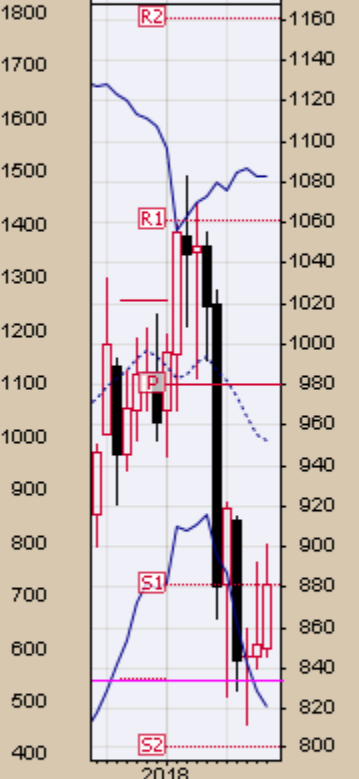
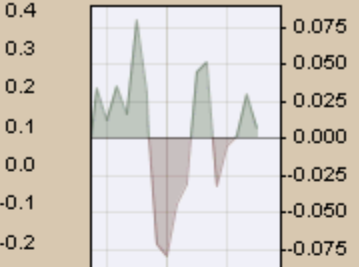
23-Nov-2018

Open 850.25 High 900.75 Low 845.75 Close 881.00 Volume 1.3M Chg +29.25 (+3.43%)

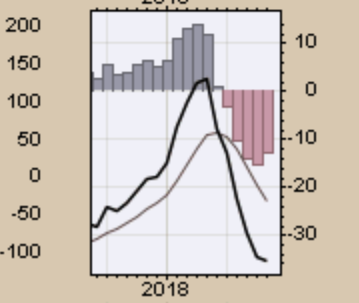
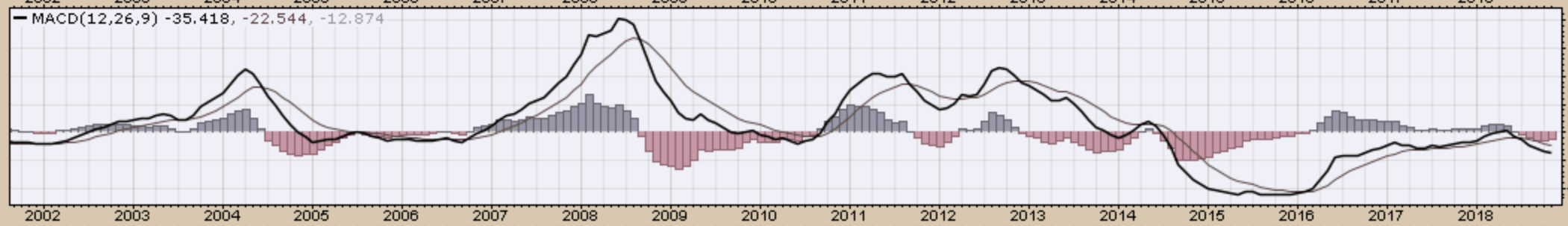
▲ CMF(20) 0.008 (31 Oct)

CHART B12. SOYBEANS, MONTHLY CHART

▲ \$SOYB (Monthly) 881.00
— BB(20,2.0) 821.53 - 952.41 - 1083.29
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) -35.418, -22.544, -12.874

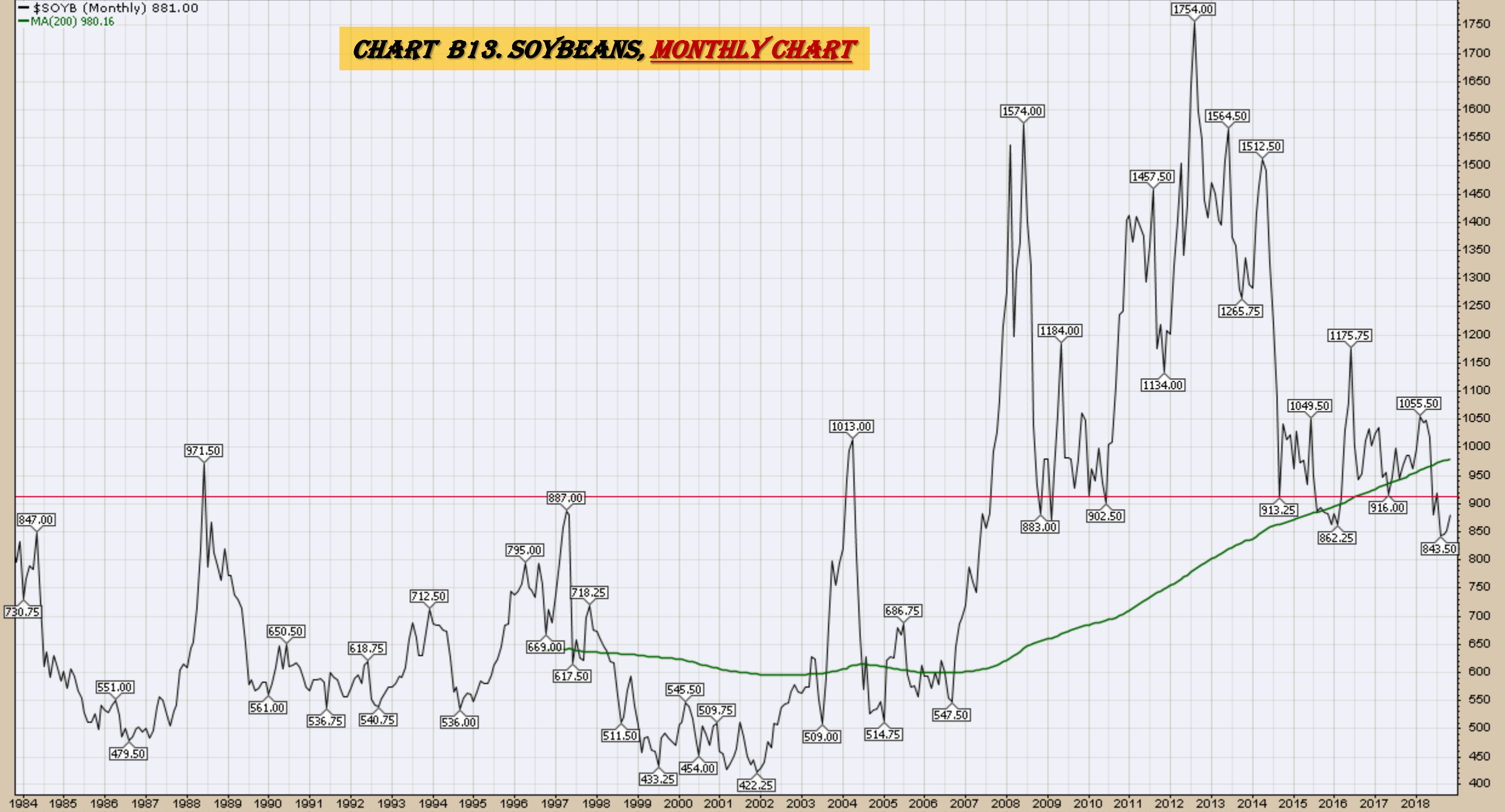


23-Nov-2018

Open 850.25 High 900.75 Low 846.75 Close 881.00 Volume 1.3M Chg +29.25 (+3.43%) ▲

— \$SOYB (Monthly) 881.00
— MA(200) 980.16

CHART B13. SOYBEANS, MONTHLY CHART



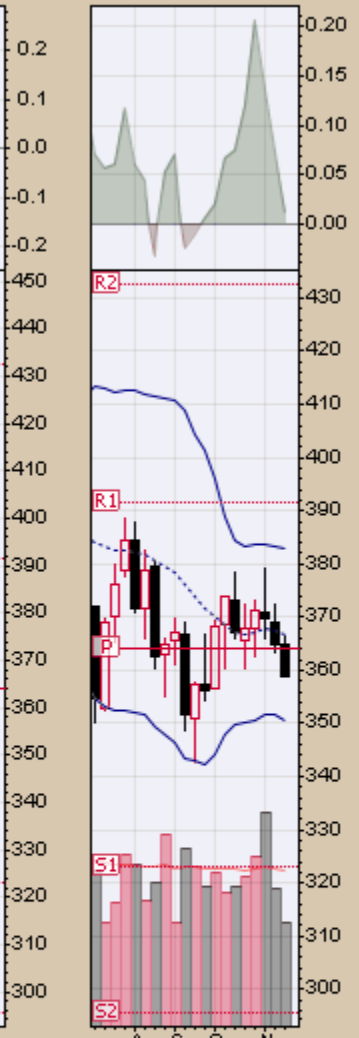
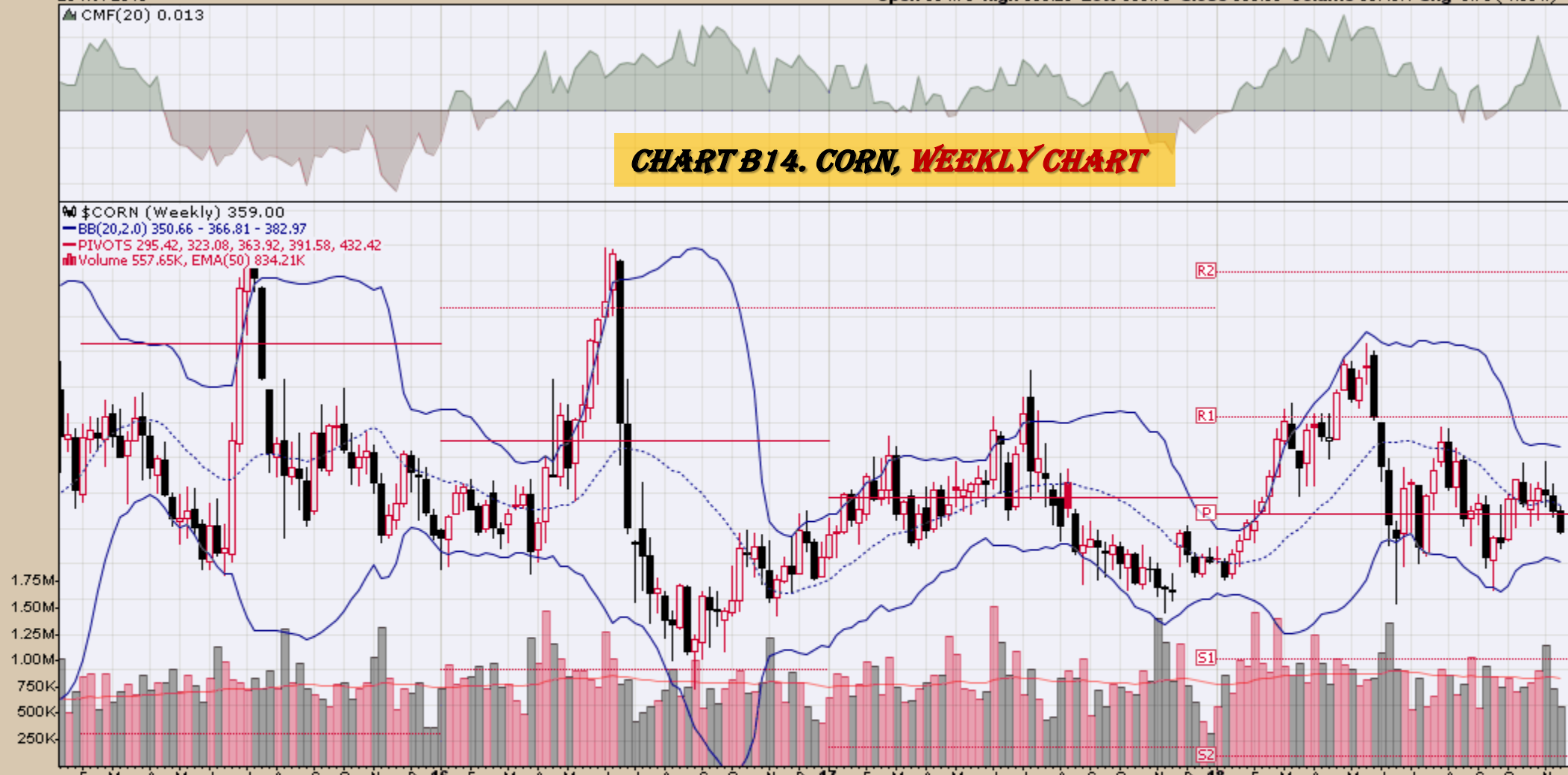
Corn

Weekly, Daily and Monthly Charts

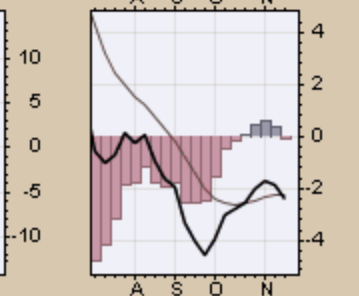
▲ CMF(20) 0.013

CHART B14. CORN, WEEKLY CHART

● \$CORN (Weekly) 359.00
— BB(20,2,0) 350.66 - 366.81 - 382.97
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42
■ Volume 557.65K, EMA(50) 834.21K



— MACD(12,26,9) -2.363, -2.241, -0.121

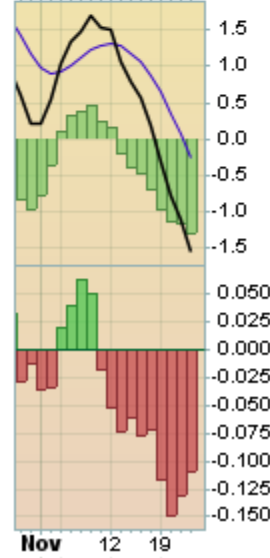
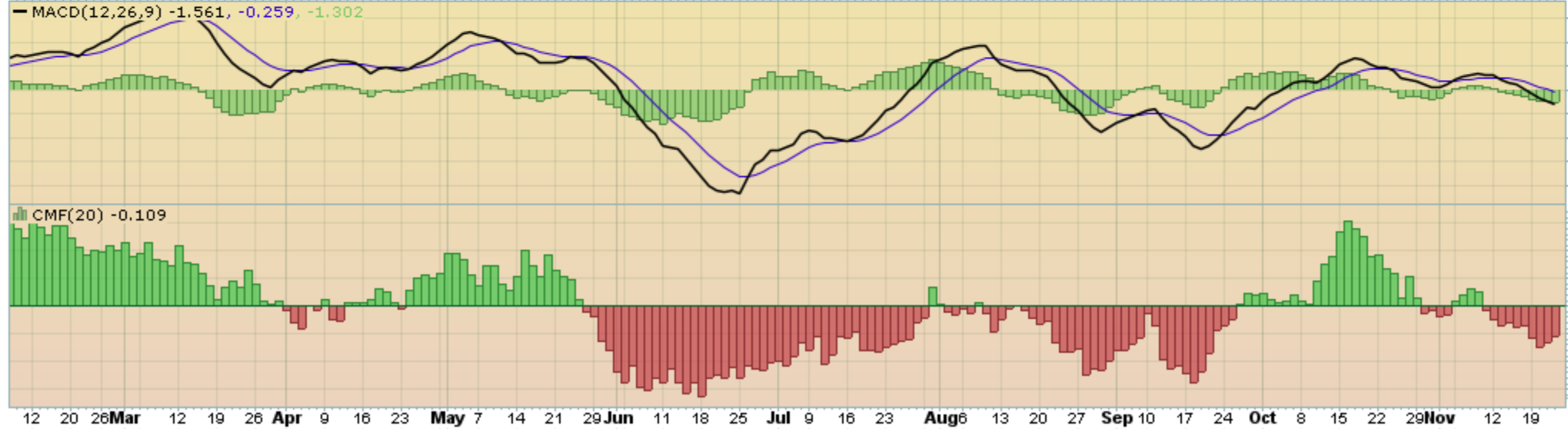


23-Nov-2018

Open 361.00 High 361.75 Low 358.75 Close 359.00 Volume 152.3K Chg -2.75 (-0.76%)

Corn - Continuous Contract (EOD) (Daily) 359.00
 BB(20,2,0) 358.59 - 367.23 - 375.86
 PIVOTS 344.08, 353.67, 366.08, 375.67, 388.08
 CHANDLR(22,3,0) 363.16
 Volume 152,290

CHART B15. CORN, DAILY CHART



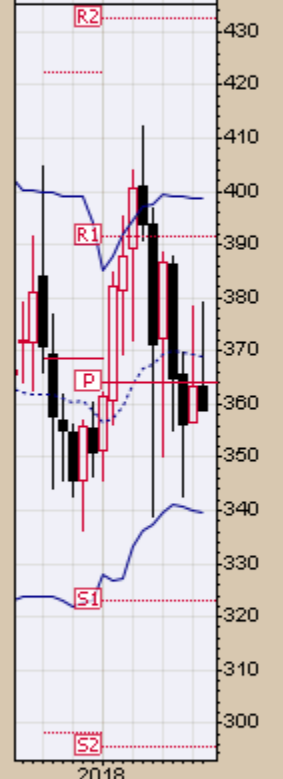
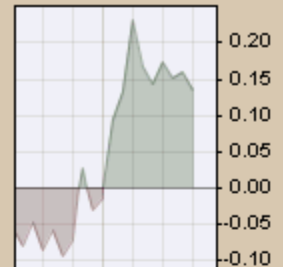
23-Nov-2018

Open 363.25 High 379.00 Low 358.75 Close 359.00 Volume 2.9M Chg -4.25 (-1.17%)

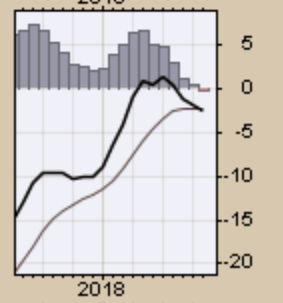
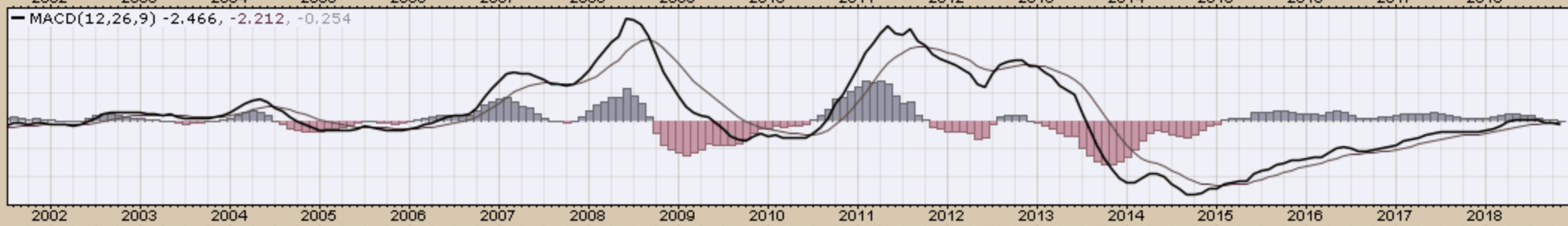
▲ CMF(20) 0.136 (31 Oct)

CHART B16. CORN, MONTHLY CHART

▲ \$CORN (Monthly) 359.00
— BB(20,2.0) 339.61 - 369.14 - 398.67
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



— MACD(12,26,9) -2.466, -2.212, -0.254

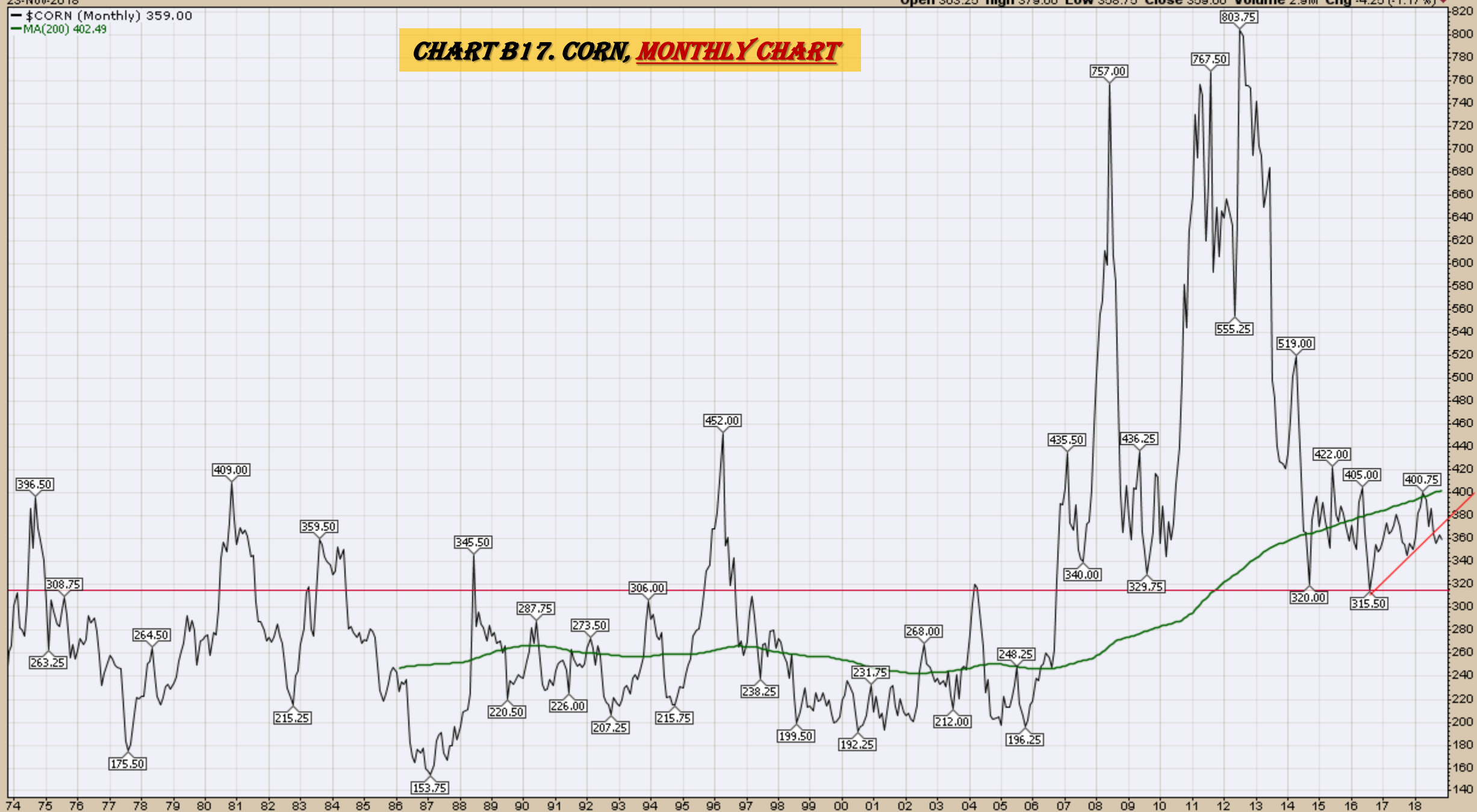


23-Nov-2018

Open 363.25 High 379.00 Low 358.75 Close 359.00 Volume 2.9M Chg -4.25 (-1.17%)

— \$CORN (Monthly) 359.00
— MA(200) 402.49

CHART B17. CORN, MONTHLY CHART



Rice
Quarterly and Daily Charts

CHART B18. ROUGH RICE, 30 YEAR



CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR

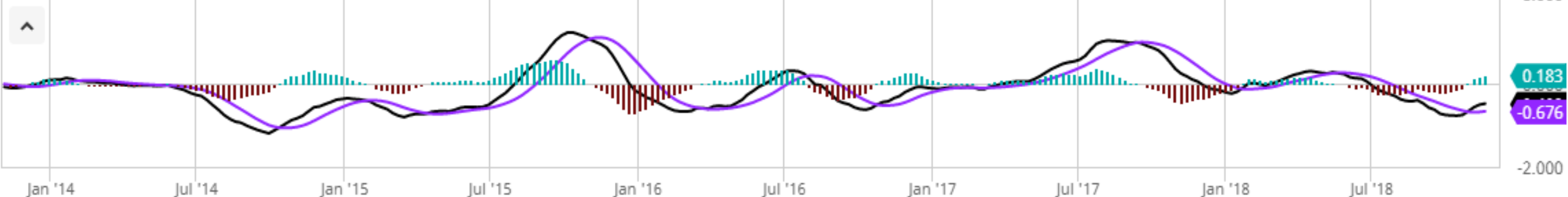
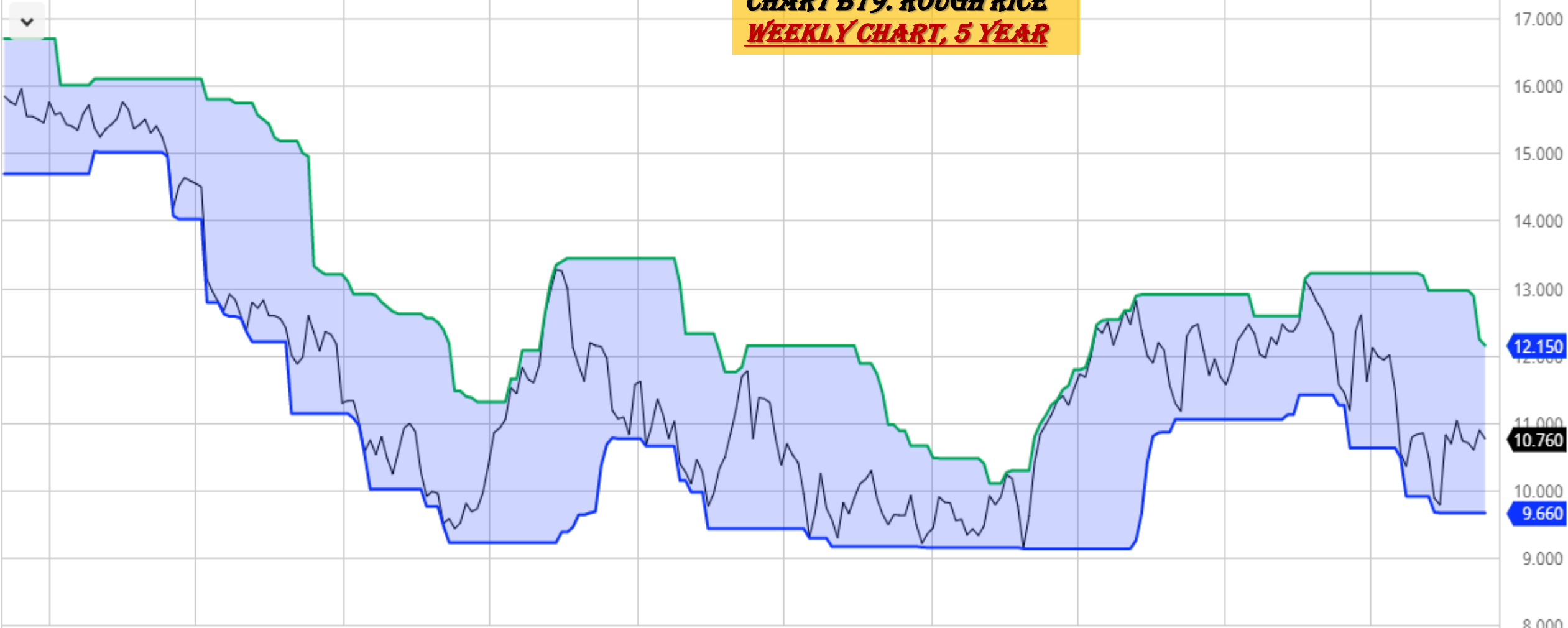
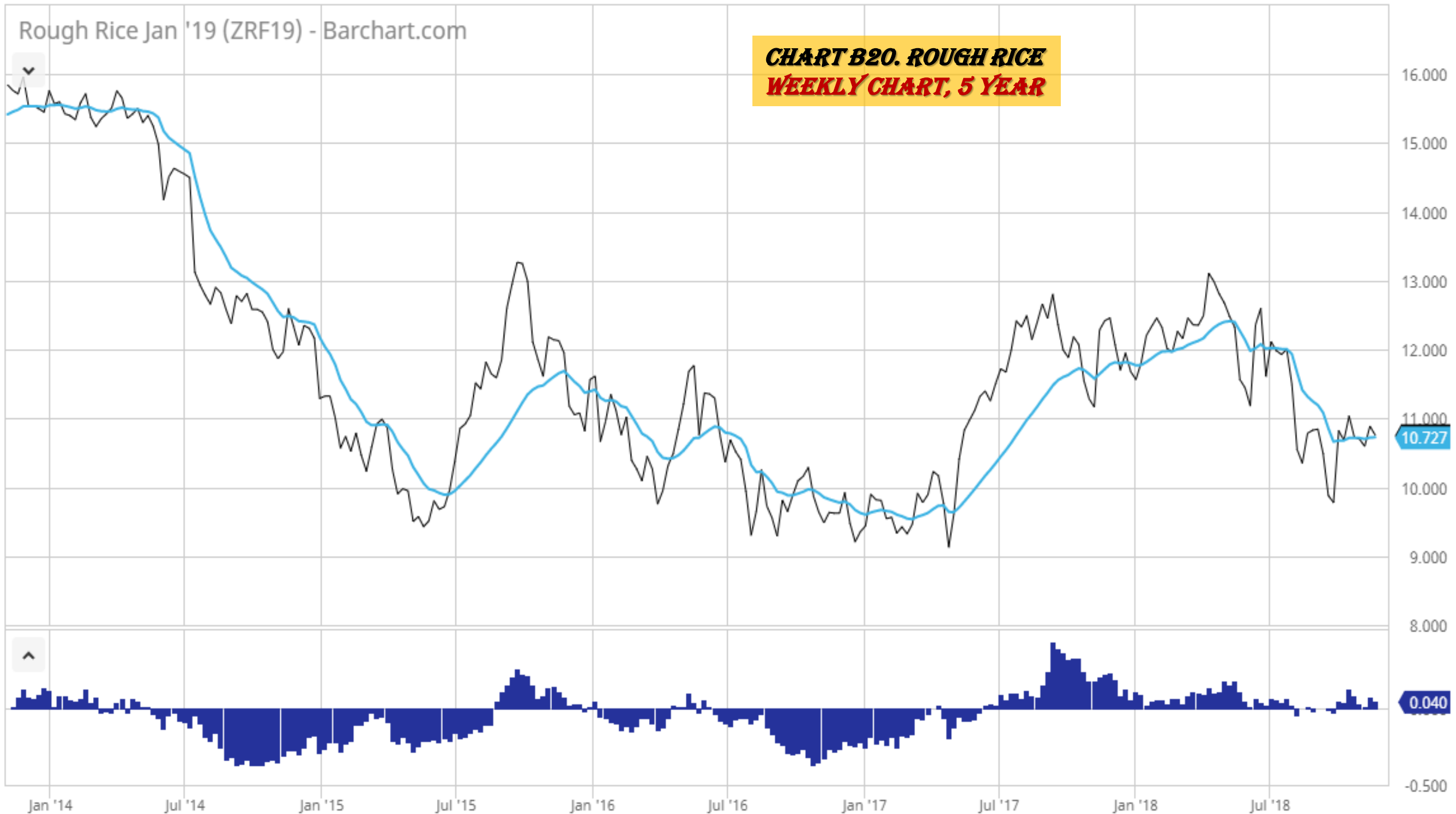


CHART B20. ROUGH RICE
WEEKLY CHART, 5 YEAR

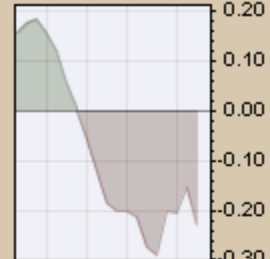


Cotton
Weekly, Daily and Monthly Charts

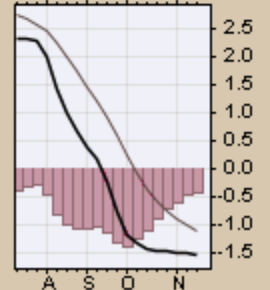
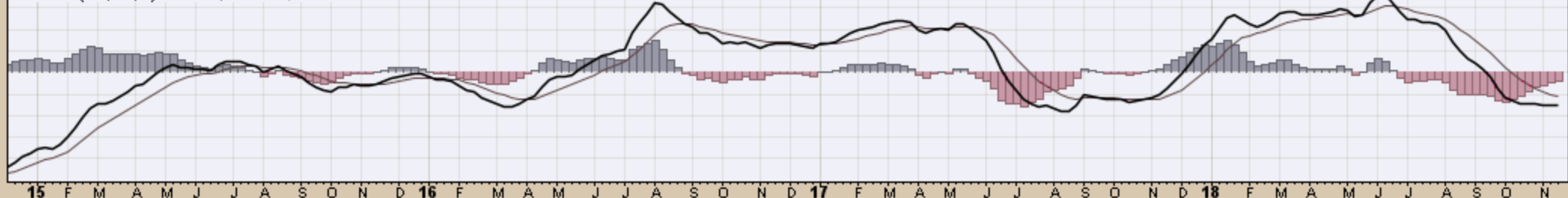
▲ CMF(20) -0.226

☐ \$COTTON (Weekly) 77.22
— BB(20,2.0) 73.28 - 81.22 - 89.17
— PIVOTS 55.21, 66.92, 77.86, 89.57, 100.51

CHART B21. COTTON, WEEKLY CHART



— MACD(12,26,9) -1.551, -1.123, -0.428



\$COTTON Cotton - Continuous Contract (EOD) ICE

23-Nov-2018

© StockCharts.com

Open 78.50 High 78.73 Low 77.20 Close 77.22 Volume 17.6K Chg -1.56 (-1.98%)

☞ Cotton - Continuous Contract (EOD) (Daily) 77.22

— BB(20,2,0) 76.41 - 78.00 - 79.60

— PIVOTS 72.69, 74.77, 77.46, 79.54, 82.23



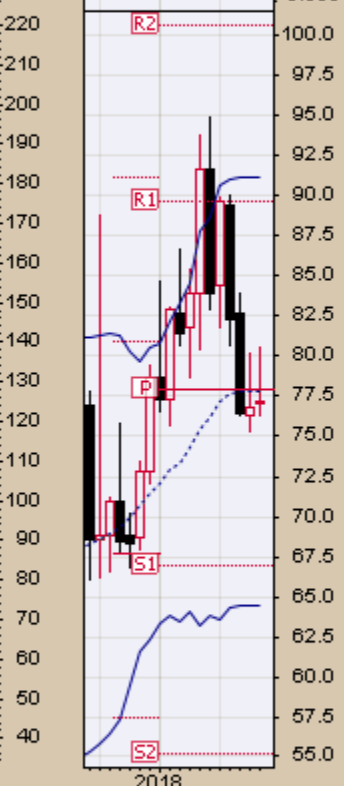
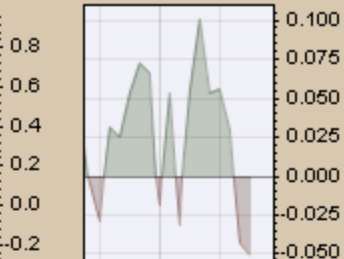
CHART B22. COTTON, DAILY CHART



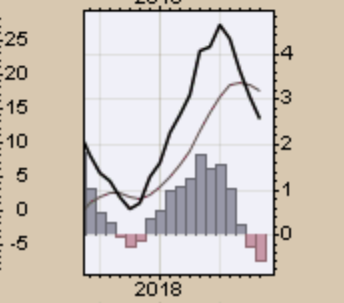
▲ CMF(20) -0.051 (31 Oct)

▲ \$COTTON (Monthly) 77.22
— BB(20,2.0) 64.50 - 77.79 - 91.08
— PIVOTS 55.21, 66.92, 77.86, 89.57, 100.51

CHART B23. COTTON, MONTHLY CHART



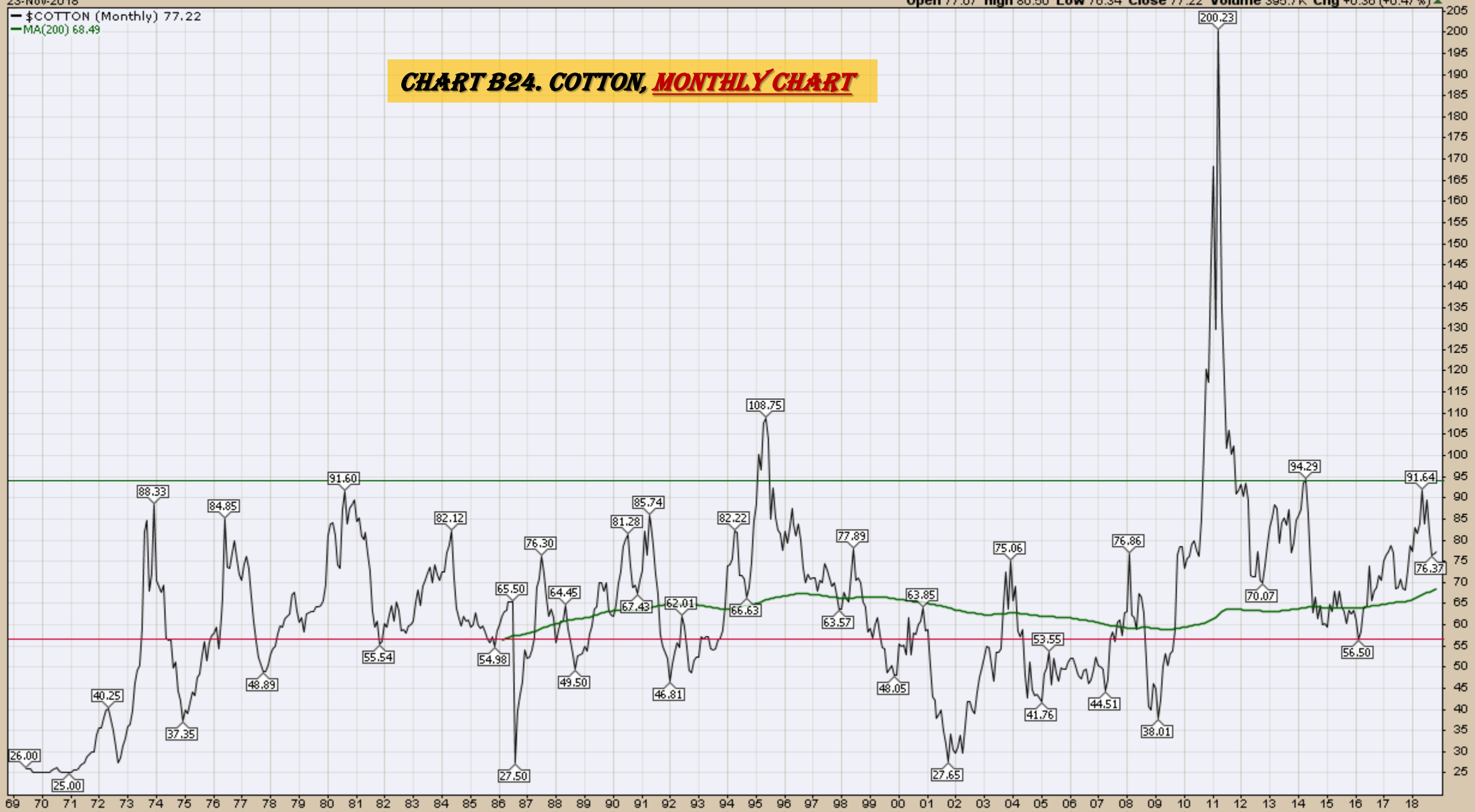
— MACD(12,26,9) 2.586, 3.168, -0.582



— \$COTTON (Monthly) 77.22

— MA(200) 68.49

CHART B24. COTTON, MONTHLY CHART

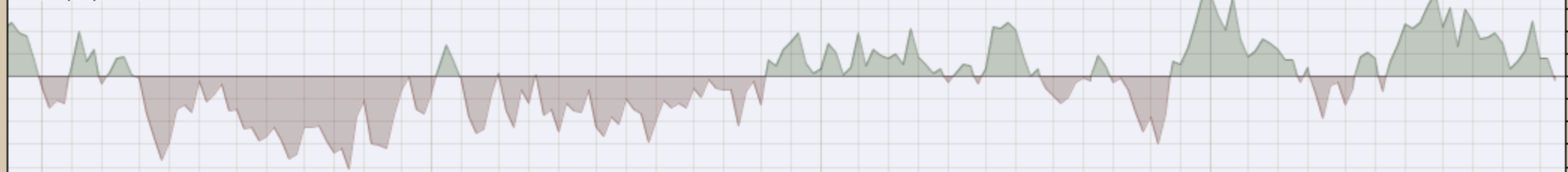


Wheat
Weekly, Daily and Monthly Charts

23-Nov-2018

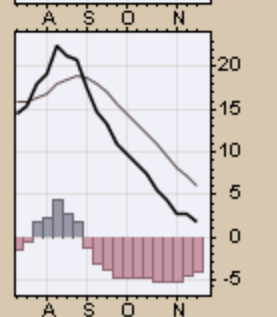
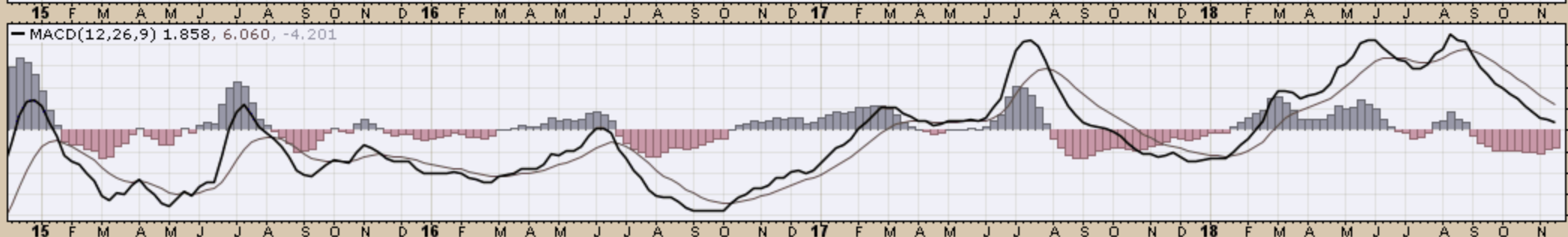
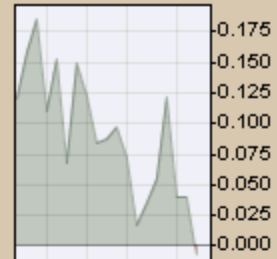
Open 514.75 High 516.00 Low 503.25 Close 507.25 Volume 209.2K Chg -8.00 (-1.55%)

▲ CMF(20) -0.008



▲ \$WHEAT (Weekly) 507.25
 — BB(20,2.0) 482.17 - 522.66 - 563.15
 — PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B25. WHEAT, WEEKLY CHART

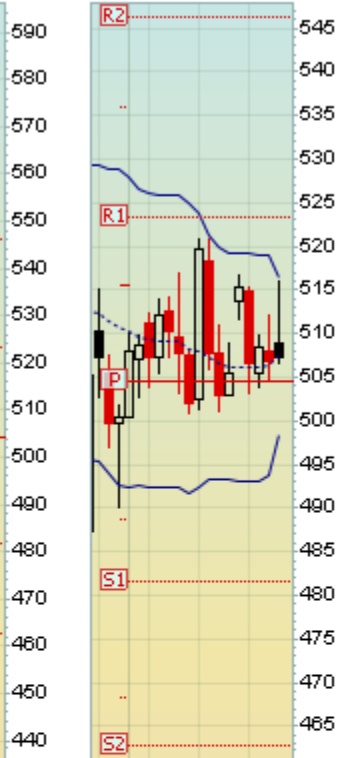


Wheat - Continuous Contract (EOD) (Daily) 507.25

BB(20,2,0) 498.38 - 507.45 - 516.52

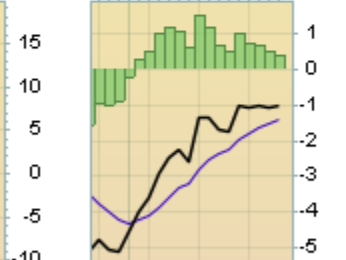
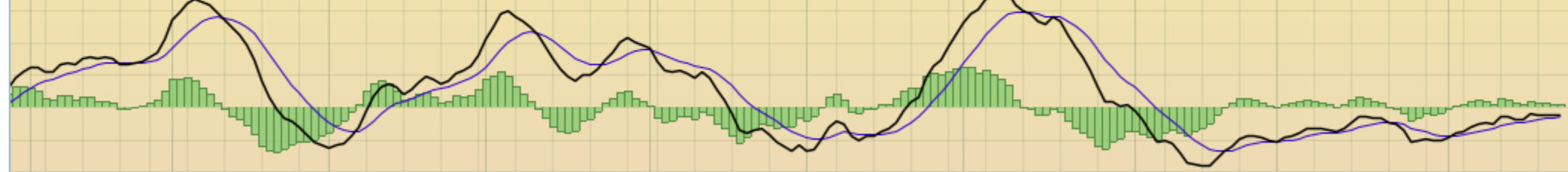
PIVOTS 462.67, 481.58, 504.42, 523.33, 546.17

CHART B26. WHEAT, DAILY CHART

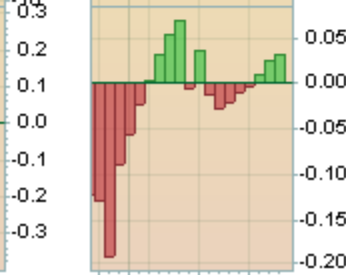


Feb 12 20 26Mar 12 19 26 Apr 9 16 23 May 7 14 21 29Jun 11 18 25 Jul 9 16 23 Aug6 13 20 27 Sep 10 17 24 Oct 8 15 22 29Nov 12 19

MACD(12,26,9) -1.049, -1.433, 0.385



CMF(20) 0.032

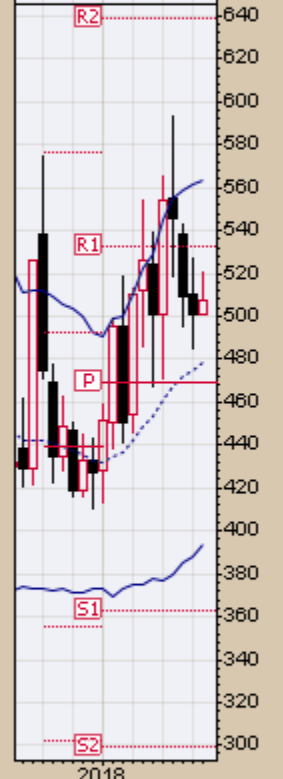
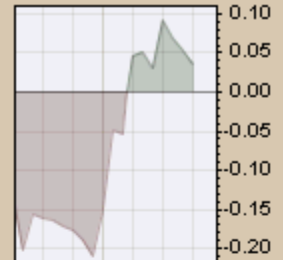


Feb 12 20 26Mar 12 19 26 Apr 9 16 23 May 7 14 21 29Jun 11 18 25 Jul 9 16 23 Aug6 13 20 27 Sep 10 17 24 Oct 8 15 22 29Nov 12 19

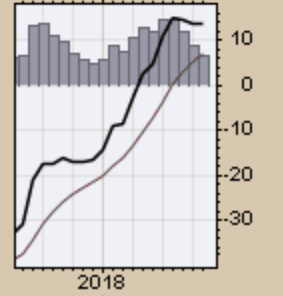
▲ CMF(20) 0.036 (31 Oct)

● \$WHEAT (Monthly) 507.25
— BB(20,2.0) 393.94 - 478.75 - 563.56
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B27. WHEAT, MONTHLY CHART



— MACD(12,26,9) 13.586, 6.899, 6.687



— \$WHEAT (Monthly) 507.25

— MA(200) 531.63

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning November 26, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

23-Nov-2018

CMF(20) -0.075

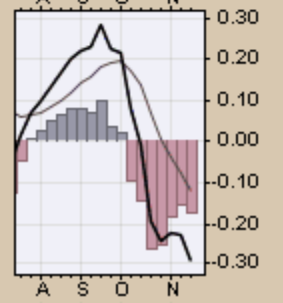
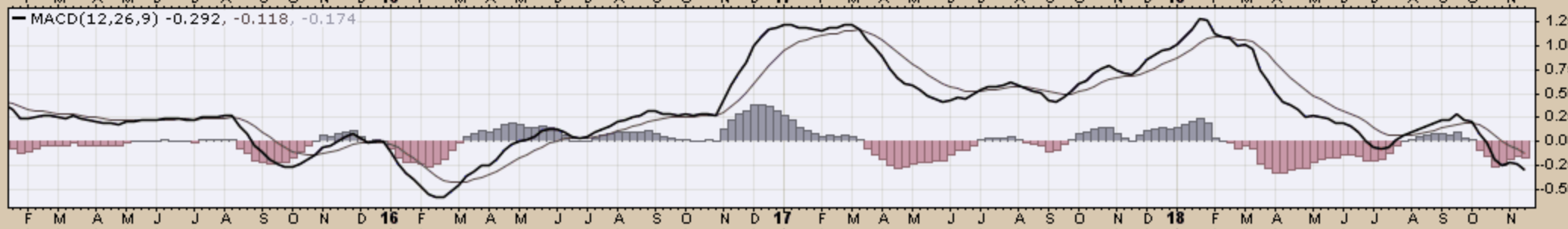
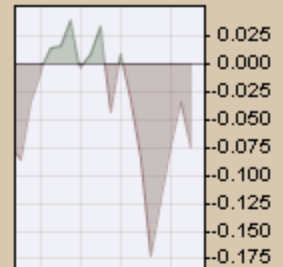
Open 26.77 High 26.90 Low 25.92 Close 26.00 Volume 242.1M Chg -0.79 (-2.95%)

© StockCharts.com



XLF (Weekly) 26.00
 BB(20,2.0) 25.62 - 27.39 - 29.16
 PIVOTS 20.20, 23.88, 25.89, 29.58, 31.59
 Volume 242.14M, EMA(50) 297.96M

CHART C1. FINANCIAL SECTOR, WEEKLY CHART



XLV Health Care Select Sector SPDR Fund NYSE

23-Nov-2018

▲ CMF(20) 0.152

Open 92.13 High 92.19 Low 88.98 Close 89.64 Volume 33.7M Chg -2.40 (-2.61%)

© StockCharts.com

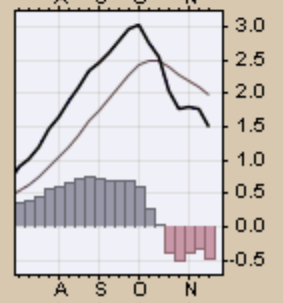
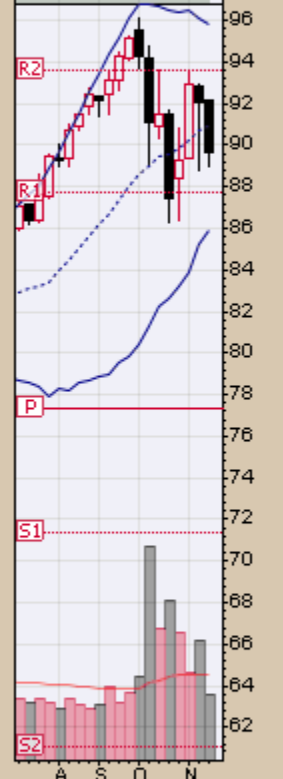
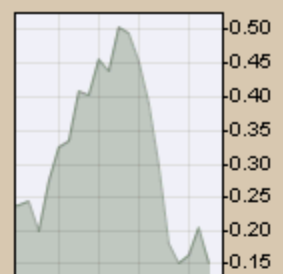
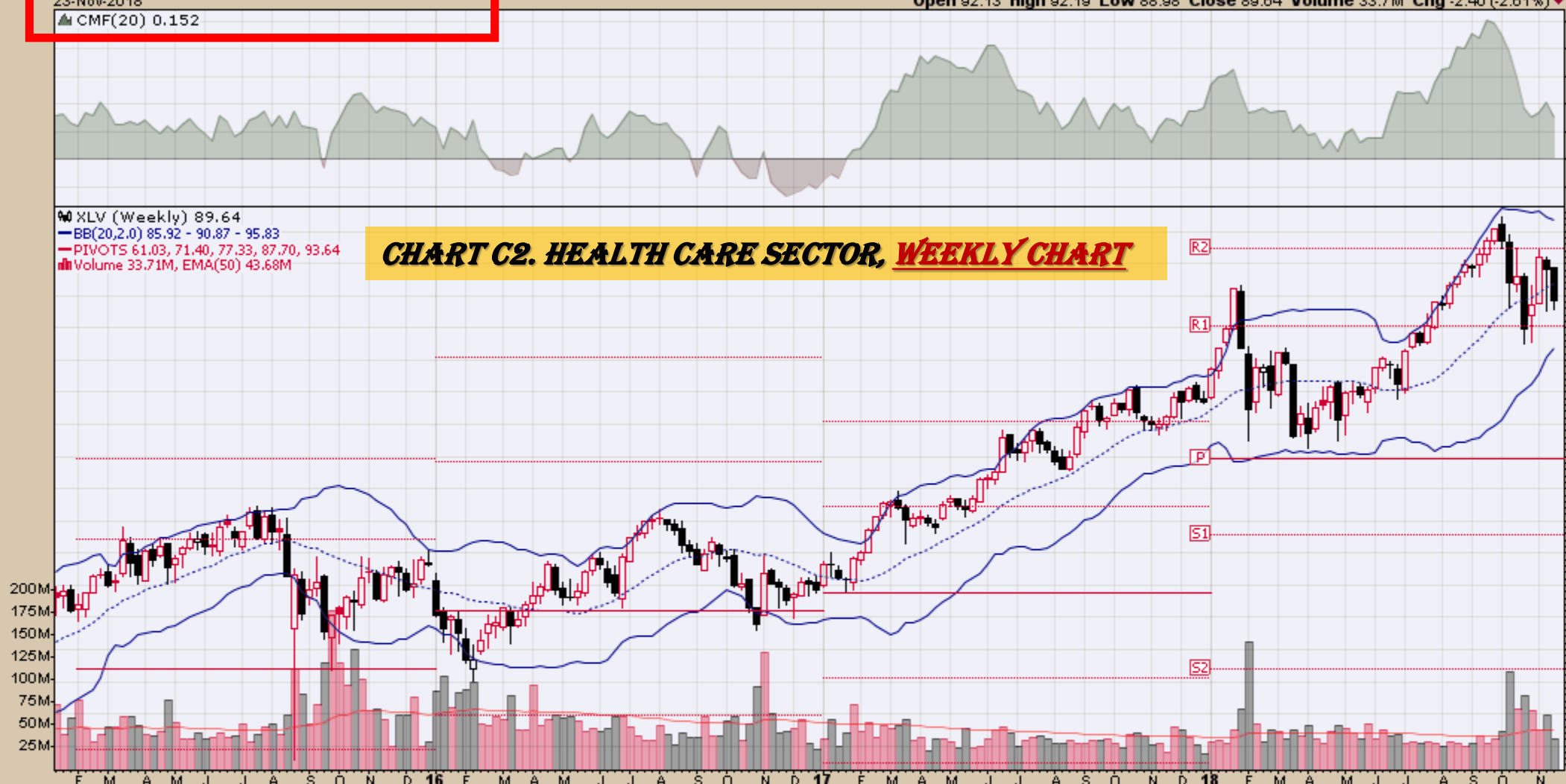
CHART C2. HEALTH CARE SECTOR, WEEKLY CHART

XLV (Weekly) 89.64

BB(20,2,0) 85.92 - 90.87 - 95.83

PIVOTS 61.03, 71.40, 77.33, 87.70, 93.64

Volume 33.71M, EMA(50) 43.68M



MACD(12,26,9) 1.518, 1.988, -0.470

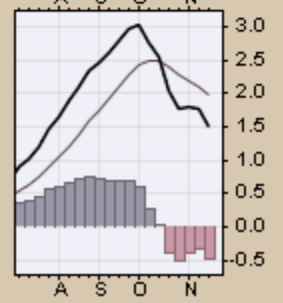
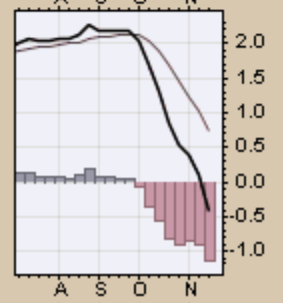
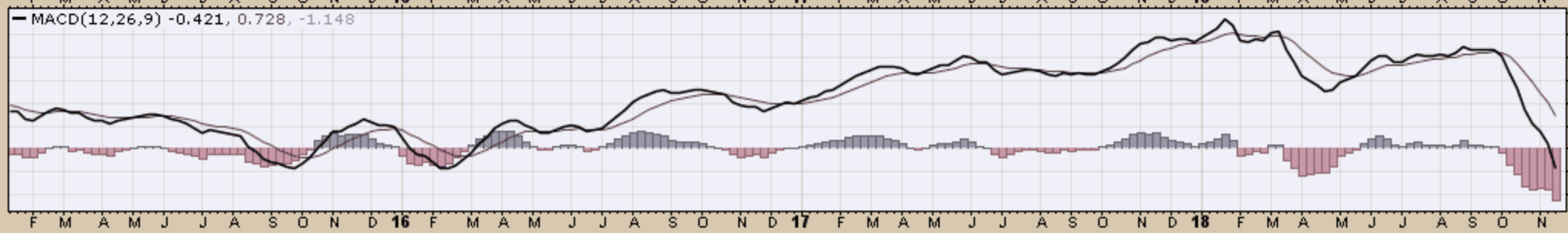
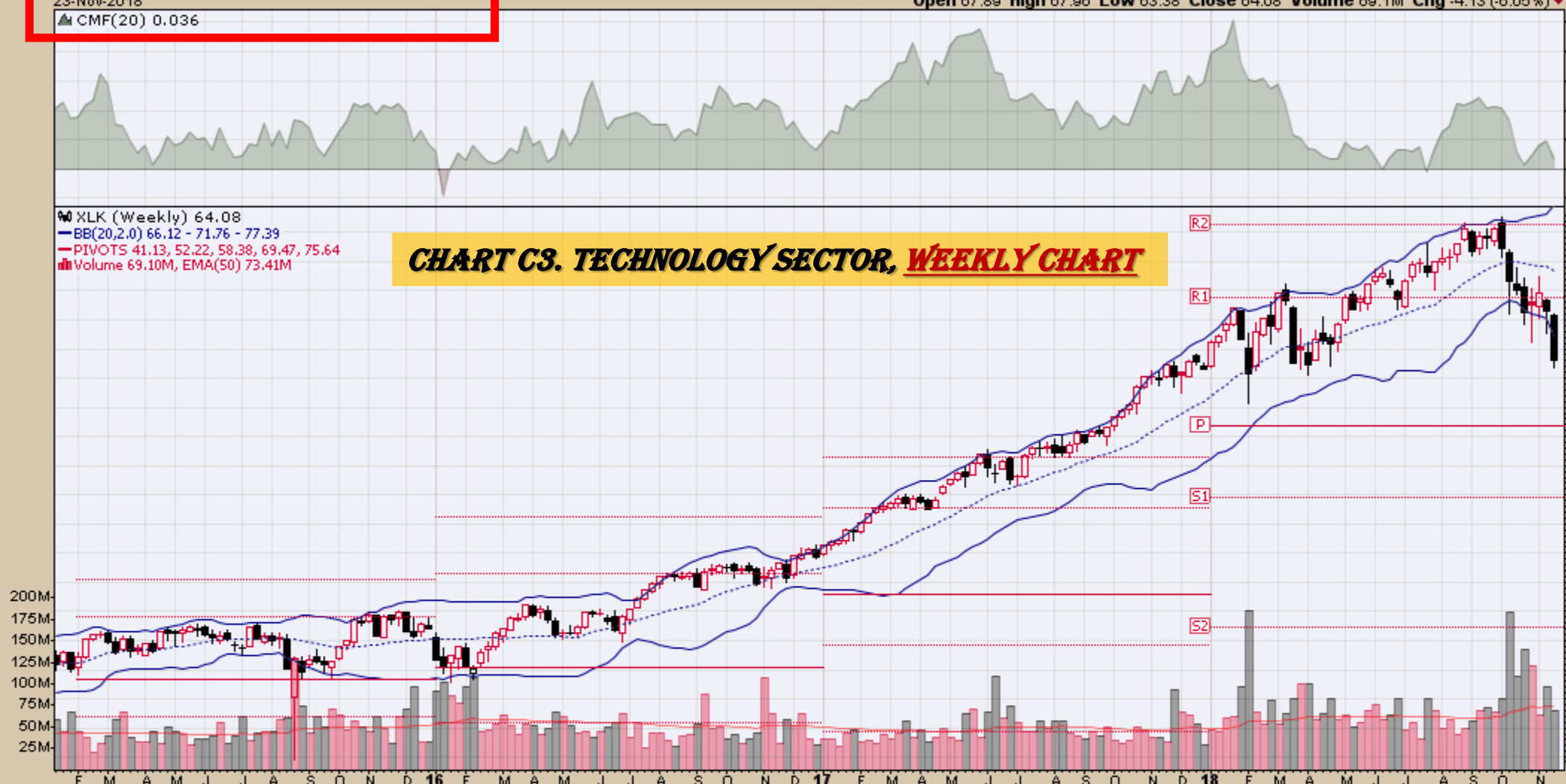


CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

XLK (Weekly) 64.08
BB(20,2,0) 66.12 - 71.76 - 77.39
PIVOTS 41.13, 52.22, 58.38, 69.47, 75.64
Volume 69.10M, EMA(50) 73.41M



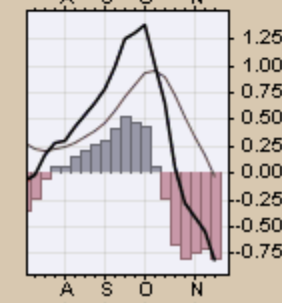
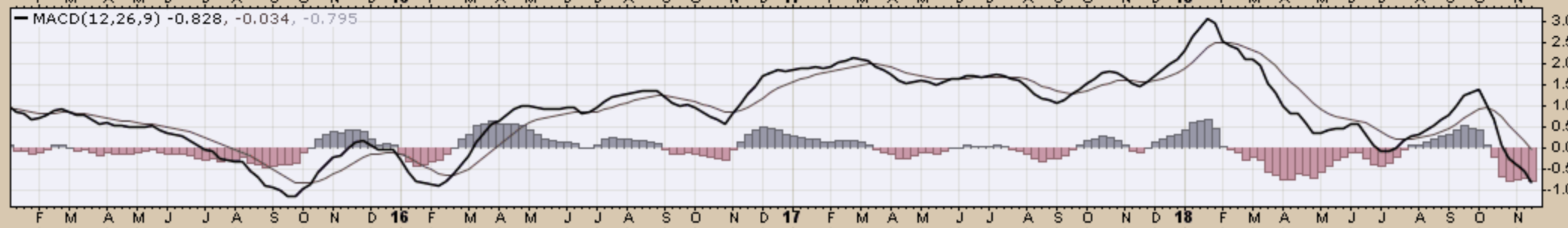
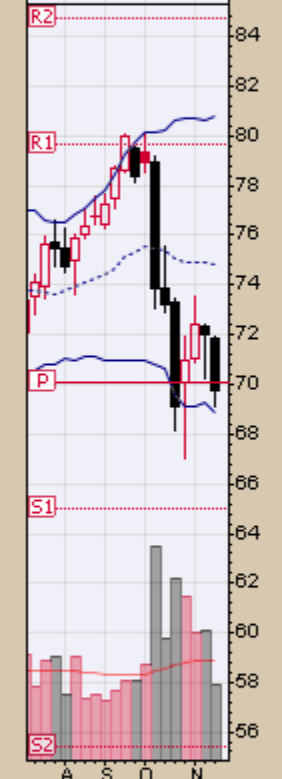
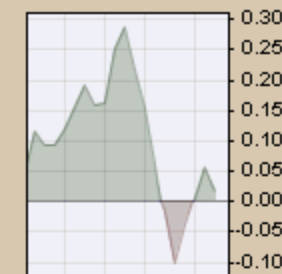
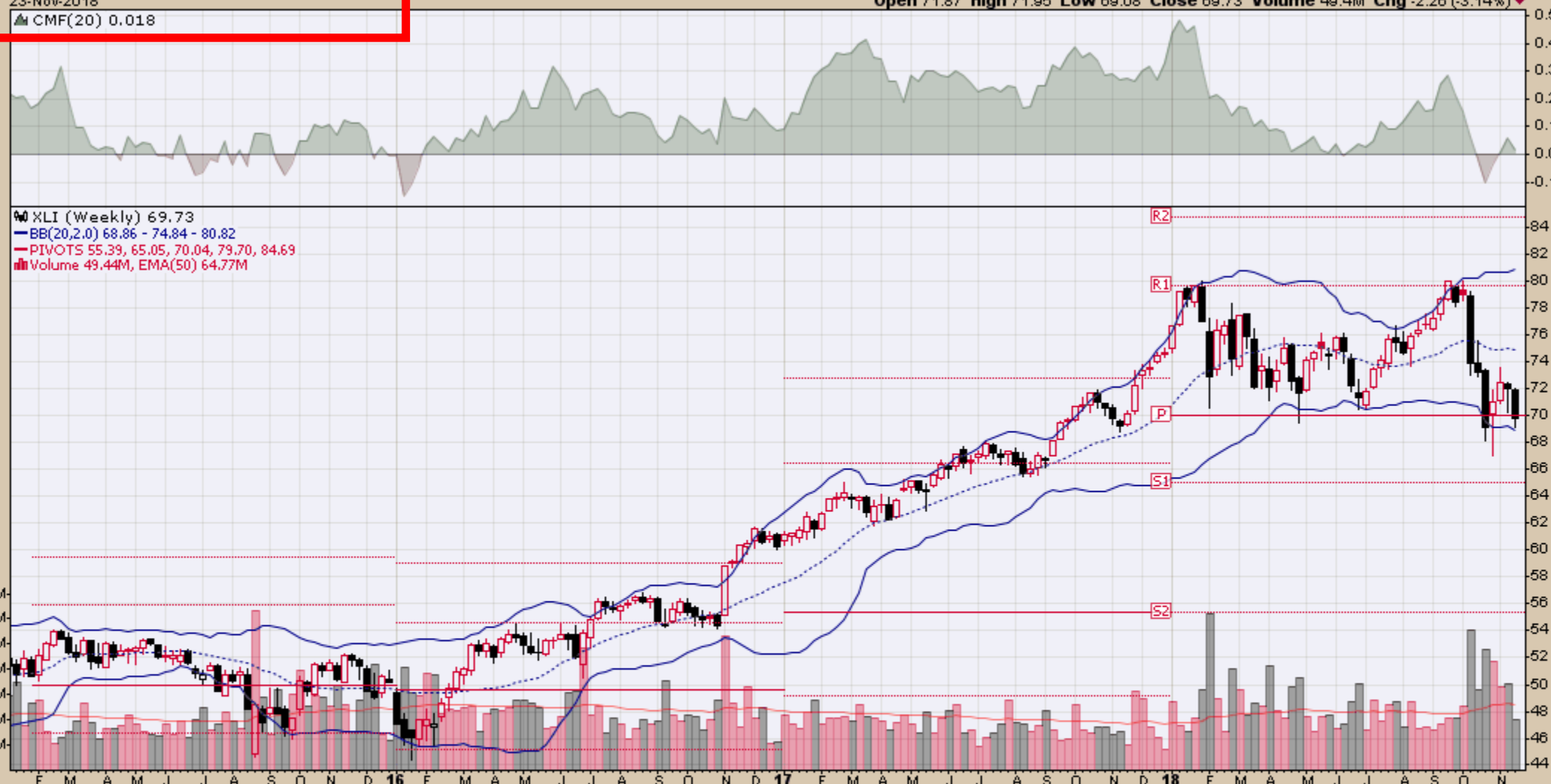
XLI Industrial Select Sector SPDR Fund NYSE

23-Nov-2018

▲ CMF(20) 0.018

Open 71.87 High 71.95 Low 69.08 Close 69.73 Volume 49.4M Chg -2.26 (-3.14%)

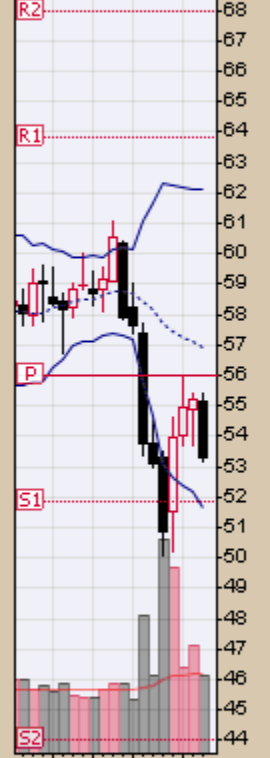
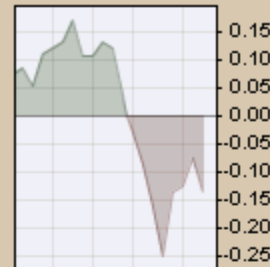
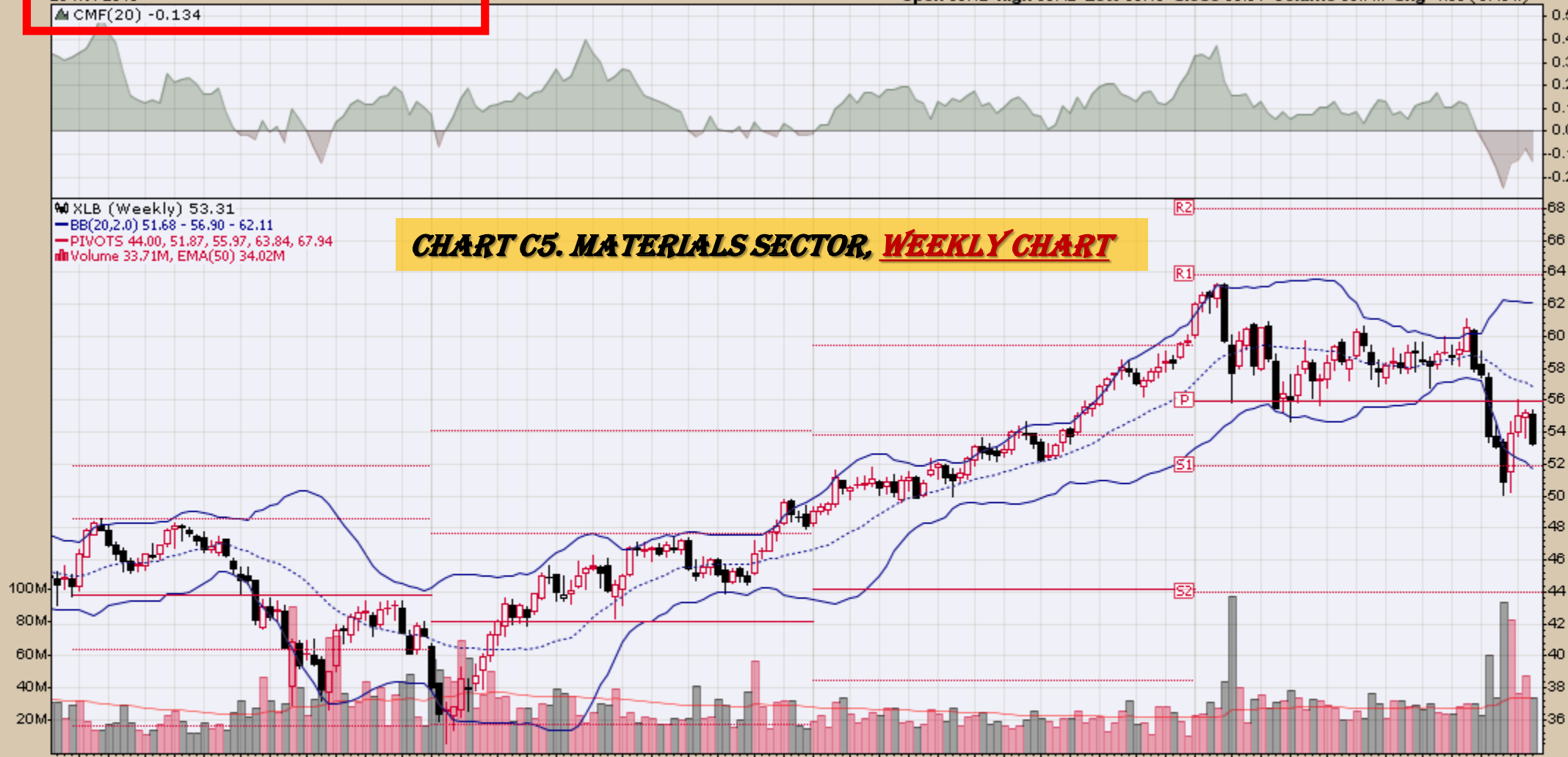
© StockCharts.com



▲ CMF(20) -0.134

XLB (Weekly) 53.31
BB(20,2.0) 51.68 - 56.90 - 62.11
PIVOTS 44.00, 51.87, 55.97, 63.84, 67.94
Volume 33.71M, EMA(50) 34.02M

CHART C5. MATERIALS SECTOR, WEEKLY CHART



MACD(12,26,9) -1.231, -0.810, -0.421

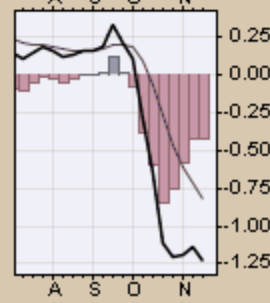
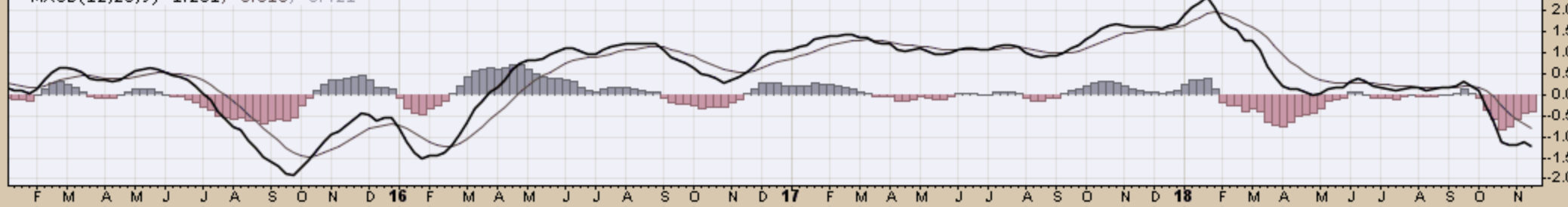
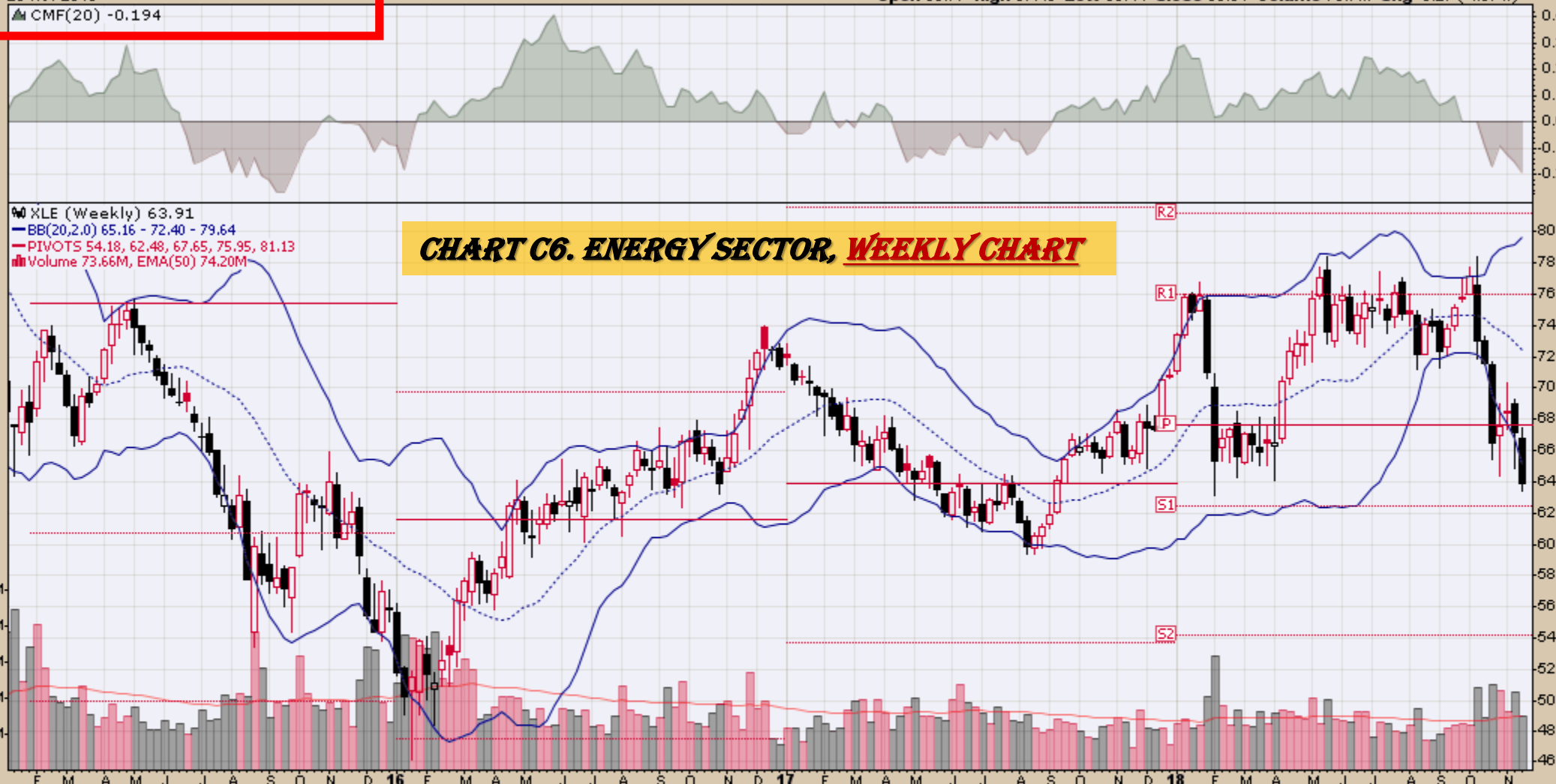


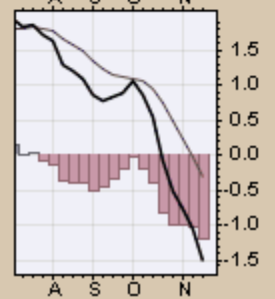
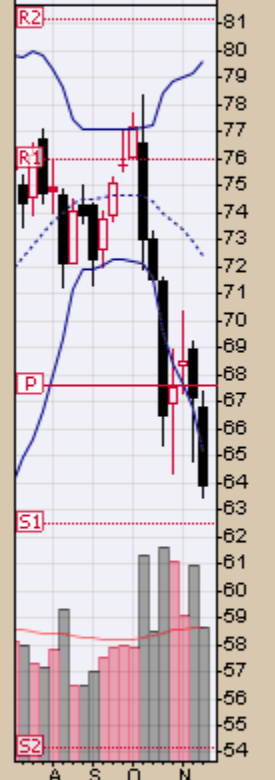
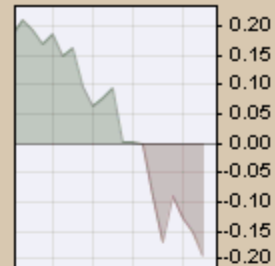
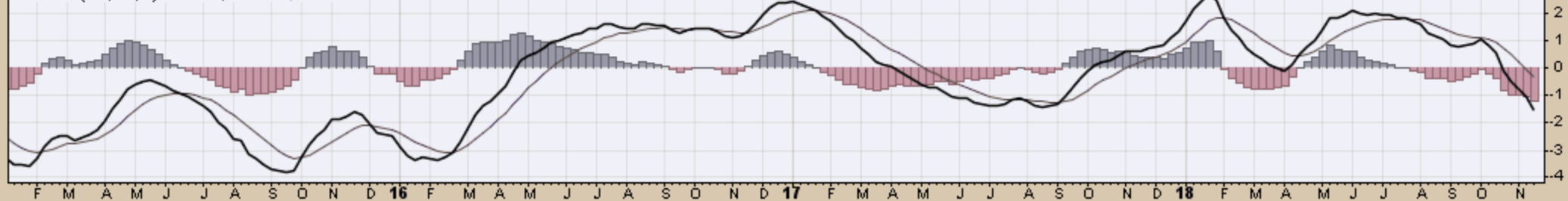
CHART C6. ENERGY SECTOR, WEEKLY CHART

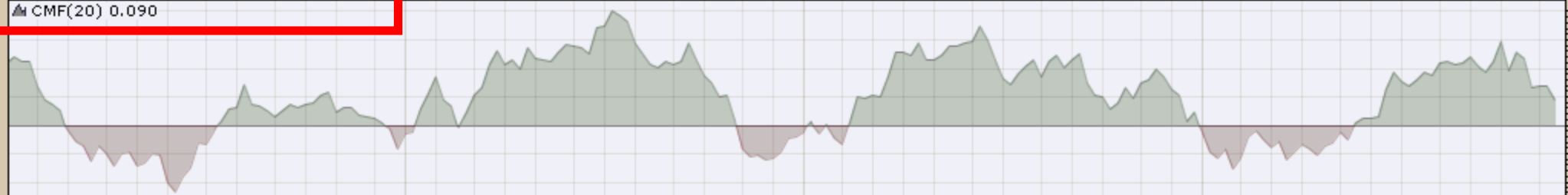
XLE (Weekly) 63.91
BB(20,2,0) 65.16 - 72.40 - 79.64
PIVOTS 54.18, 62.48, 67.65, 75.95, 81.13
Volume 73.66M, EMA(50) 74.20M

250M
200M
150M
100M
50M



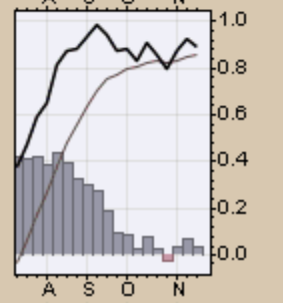
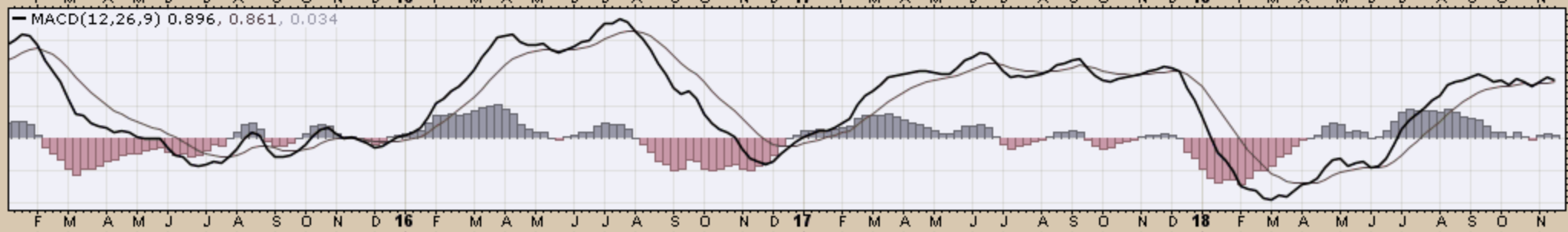
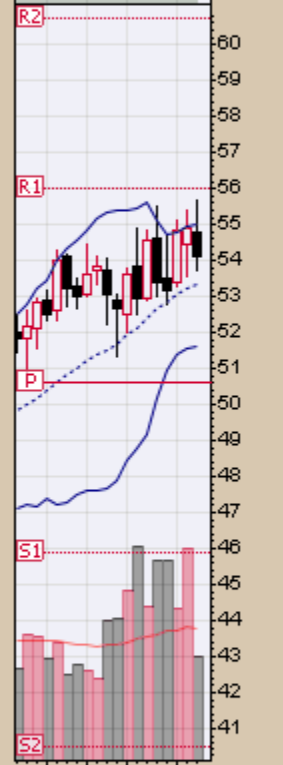
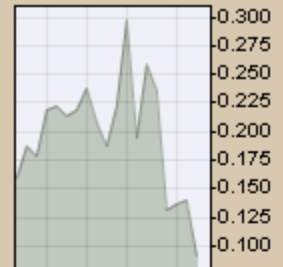
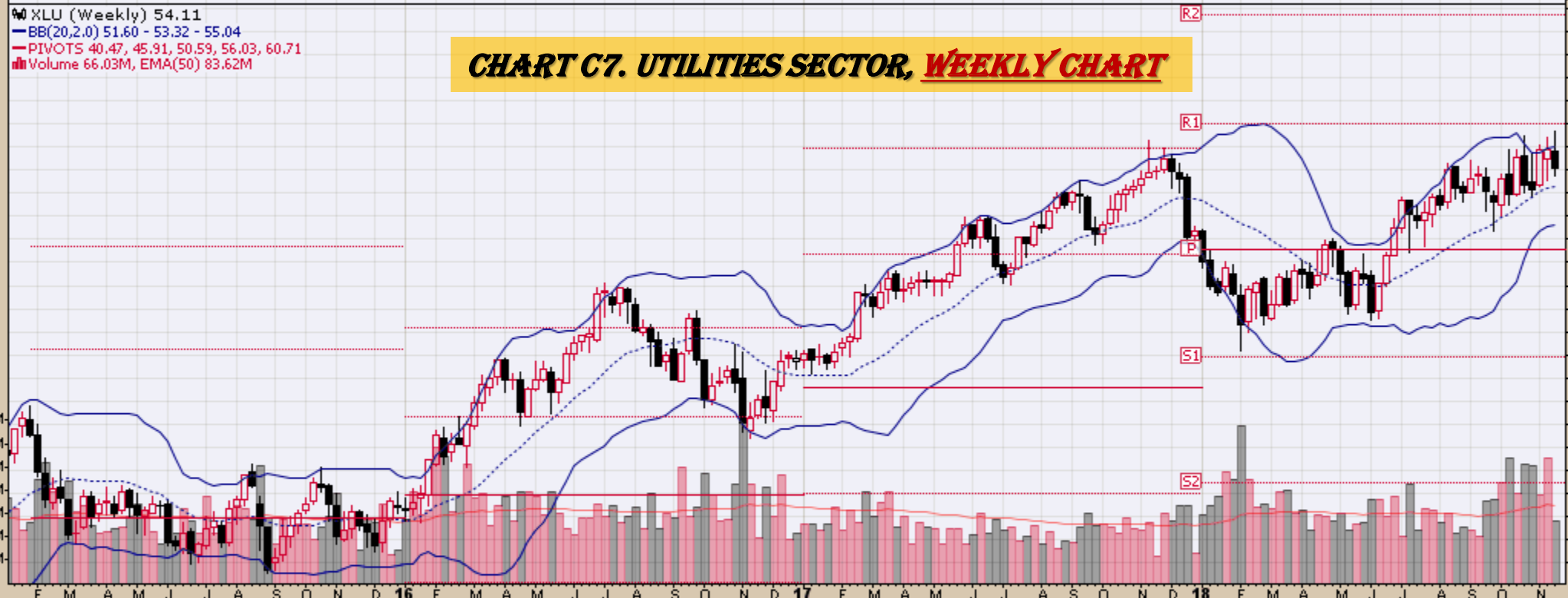
MACD(12,26,9) -1.515, -0.314, -1.201





XLU (Weekly) 54.11
 BB(20,2,0) 51.60 - 53.32 - 55.04
 PIVOTS 40.47, 45.91, 50.59, 56.03, 60.71
 Volume 66.03M, EMA(50) 83.62M

CHART C7. UTILITIES SECTOR, WEEKLY CHART



XLP Consumer Staples Select Sector SPDR Fund NYSE
23-Nov-2018

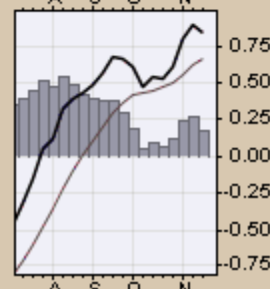
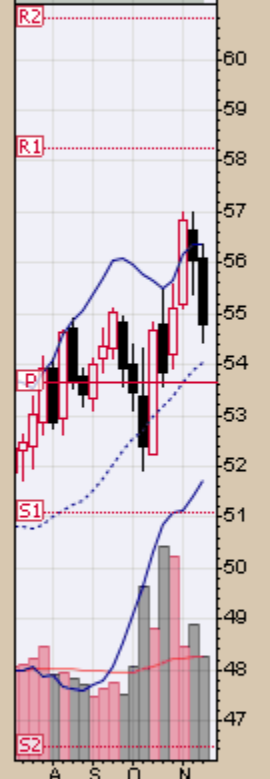
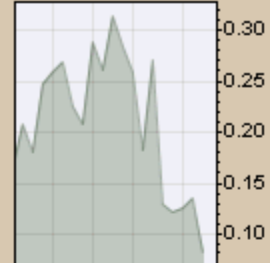
Open 56.08 High 56.38 Low 54.42 Close 54.79 Volume 75.1M Chg -1.27 (-2.27%)

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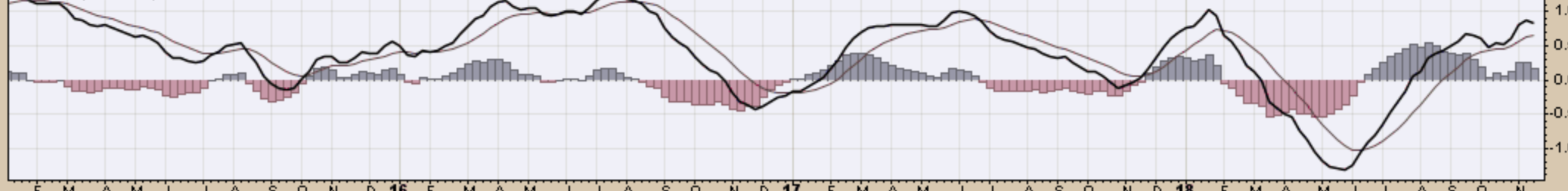
▲ CMF(20) 0.081

CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

XLP (Weekly) 54.79
BB(20,2,0) 51.73 - 54.04 - 56.35
PIVOTS 46.47, 51.11, 53.63, 58.27, 60.79
Volume 75.06M, EMA(50) 74.26M



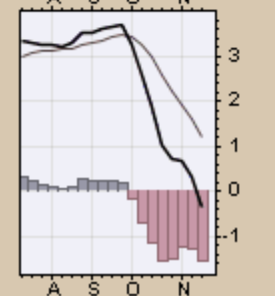
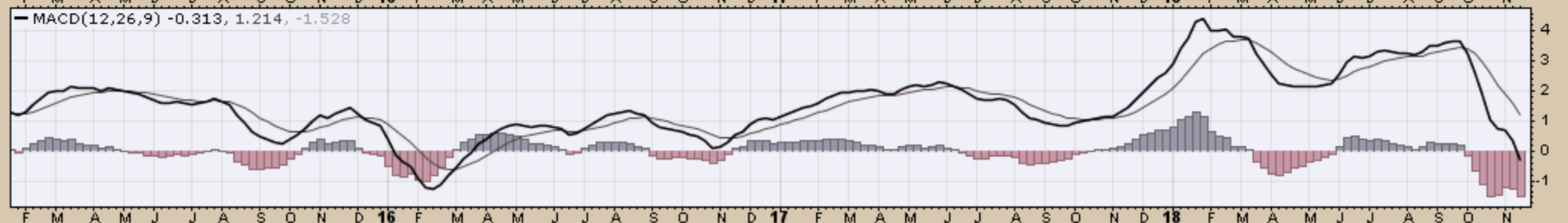
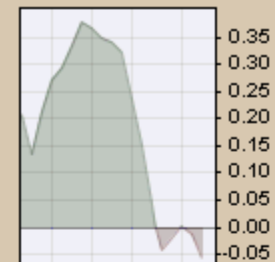
MACD(12,26,9) 0.840, 0.667, 0.173





XLY (Weekly) 102.02
 BB(20,2,0) 102.66 - 111.27 - 119.88
 PIVOTS 73.09, 85.47, 92.03, 104.41, 110.96
 Volume 30.14M, EMA(50) 30.54M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning November 26, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning November 26, 2018

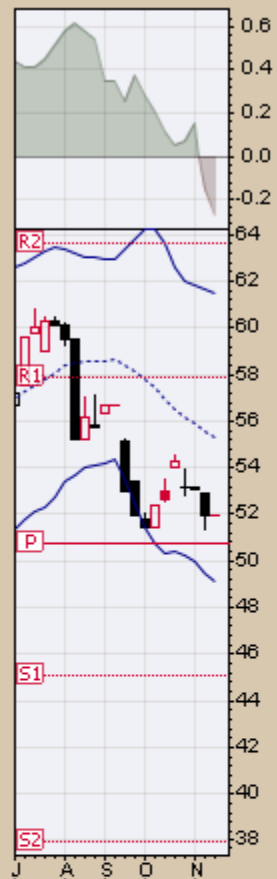
Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

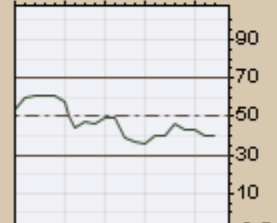
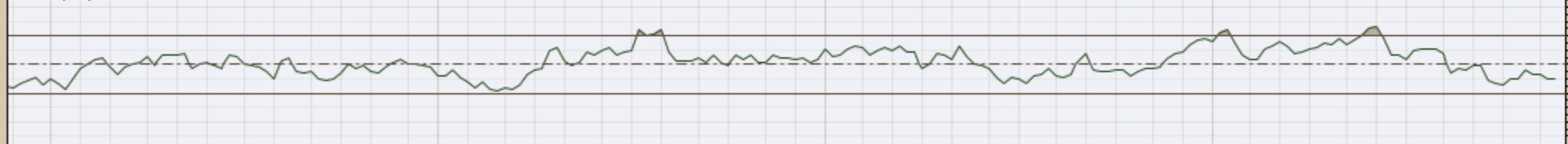
Continued Next Slide

▲ BALTF (Weekly) 51.93
— BB(20,2,0) 49.09 - 55.29 - 61.50
— PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

CHART D1. COTTON, WEEKLY CHART



▲ RSI(14) 39.93



— MACD(12,26,9) -1.106, -0.660, -0.446

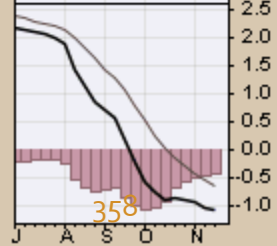
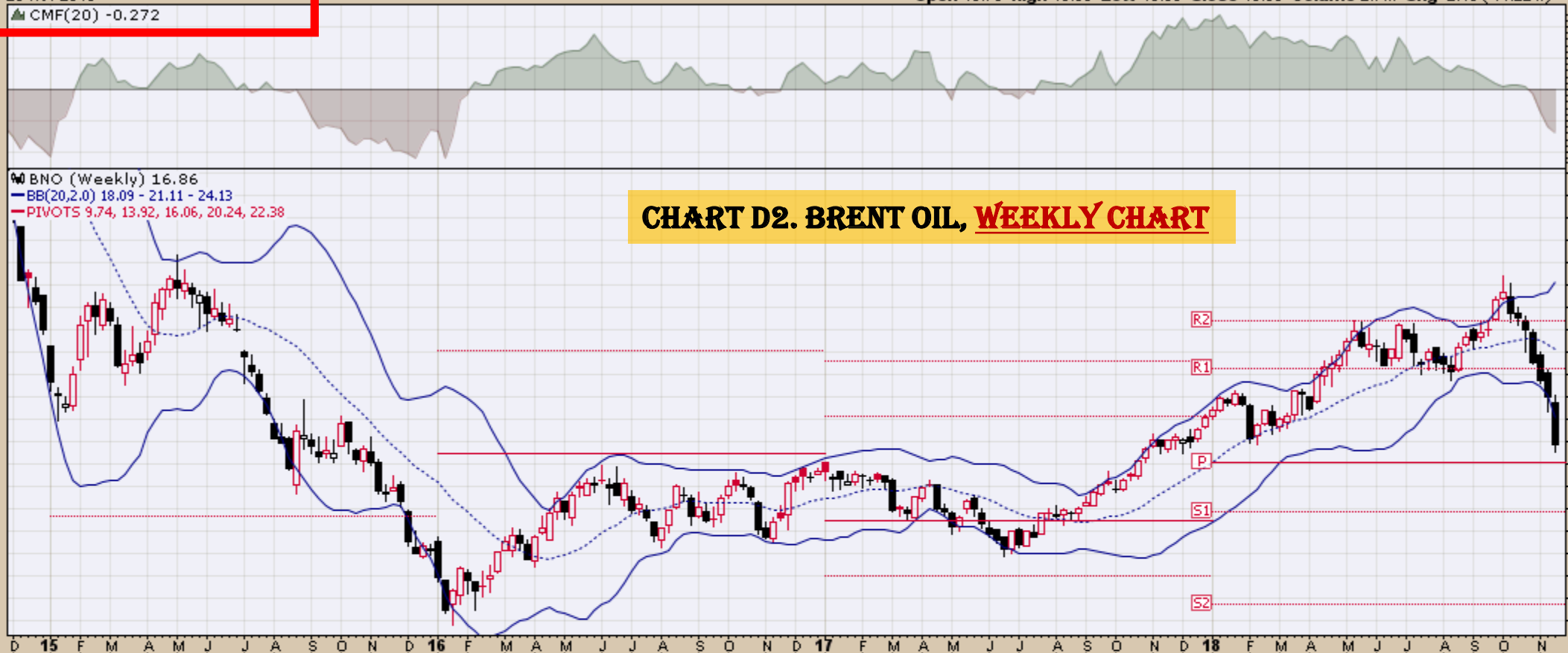
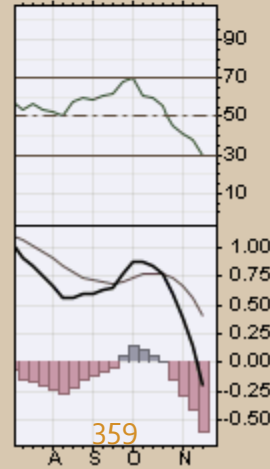
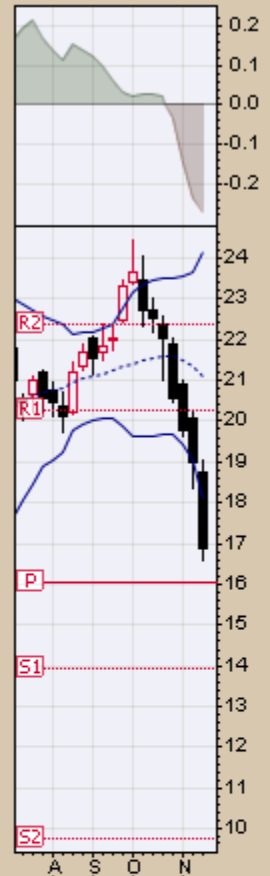
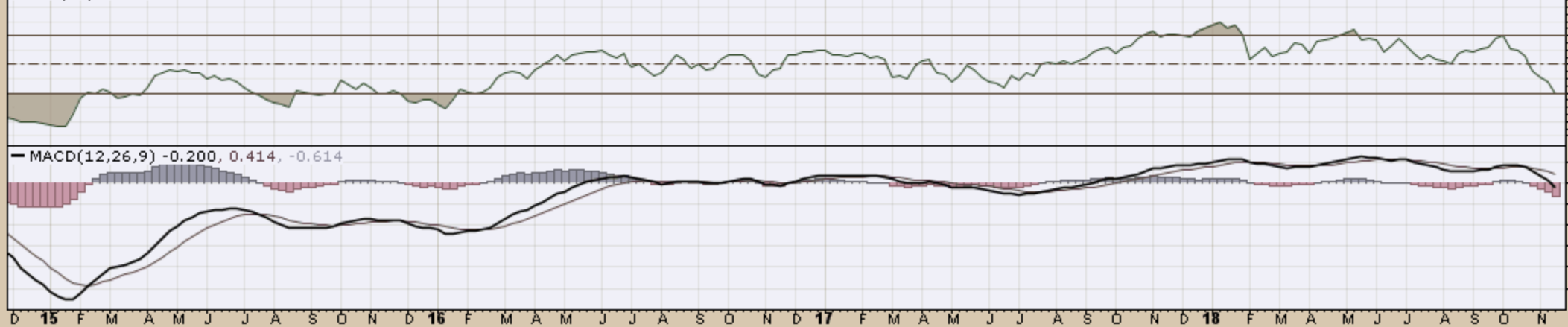


CHART D2. BRENT OIL, WEEKLY CHART

▲ BNO (Weekly) 16.86
— BB(20,2.0) 18.09 - 21.11 - 24.13
— PIVOTS 9.74, 13.92, 16.06, 20.24, 22.38

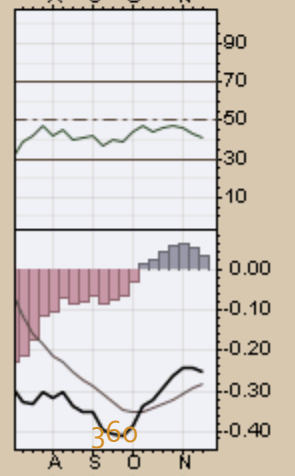
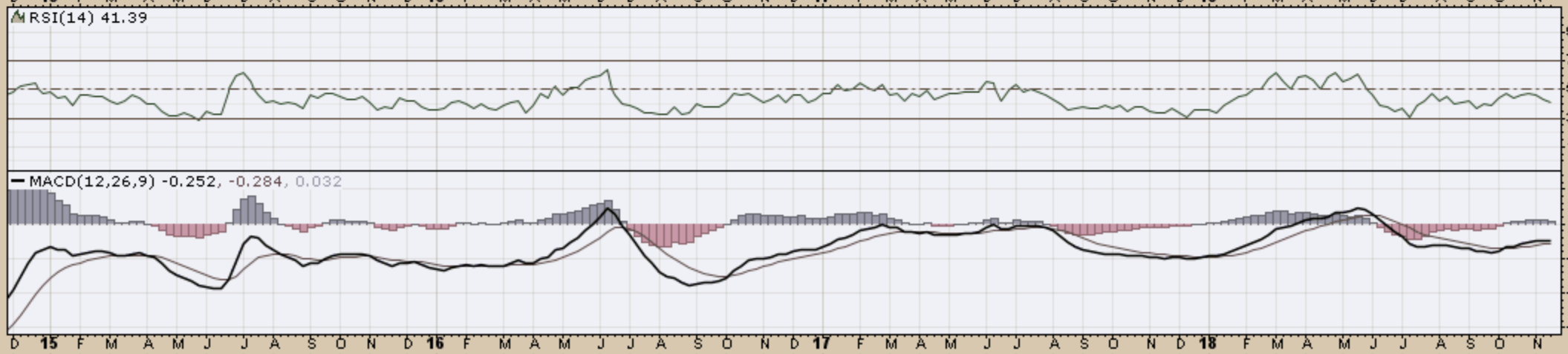
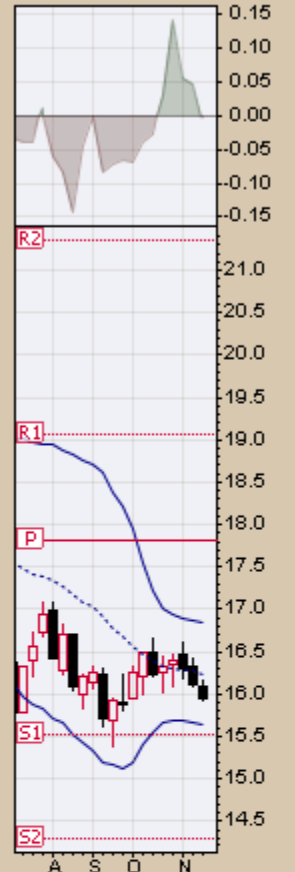


▲ RSI(14) 29.77



▲ CORN (Weekly) 15.94
— BB(20,2,0) 15.64 - 16.24 - 16.85
— PIVOTS 14.28, 15.52, 17.81, 19.05, 21.34

CHART D3. CORN, WEEKLY CHART

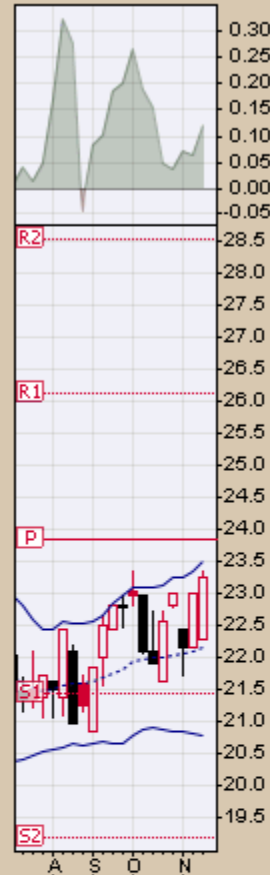


23-Nov-2018

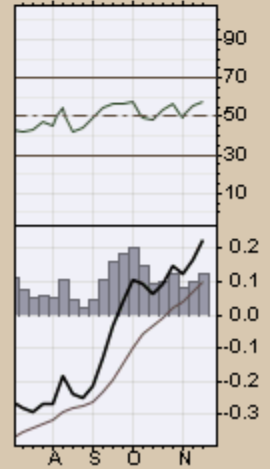
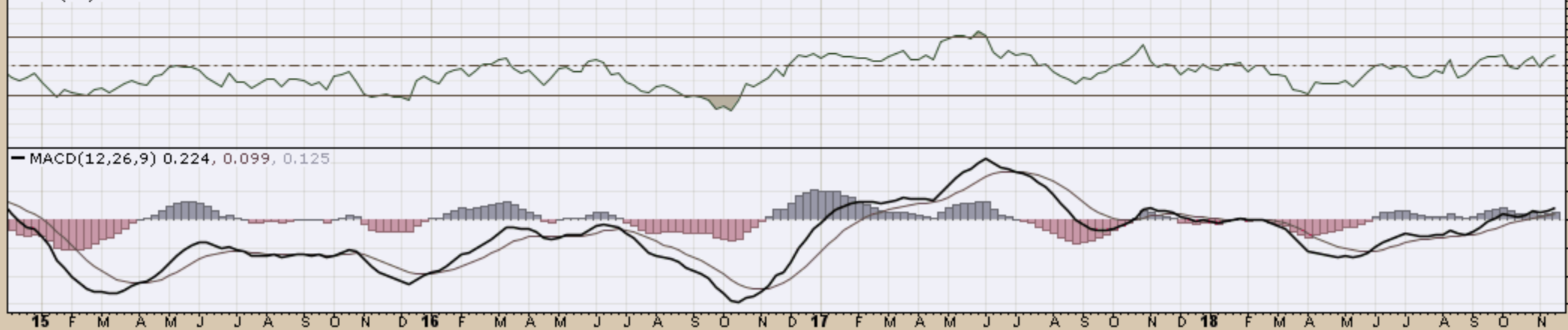
Open 22.30 High 23.35 Low 22.30 Close 23.25 Volume 5,531 Chg +0.24 (+1.04%) ▲

▲ CMF(20) 0.121

▲ COWTF (Weekly) 23.25
— BB(20,2,0) 20.78 - 22.15 - 23.51
— PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53



▲ RSI(14) 57.44



— MACD(12,26,9) 0.224, 0.099, 0.125

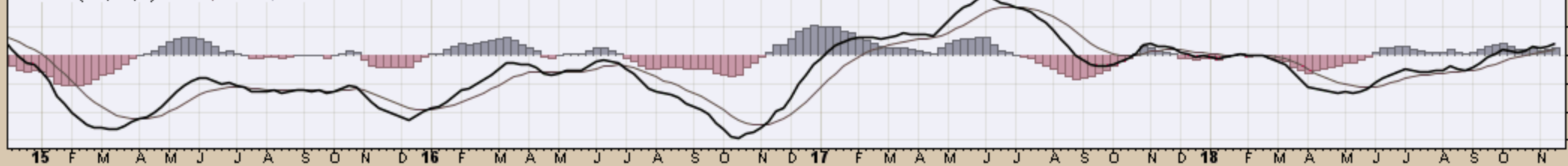
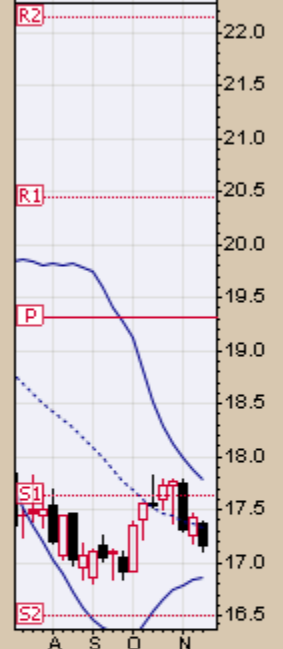
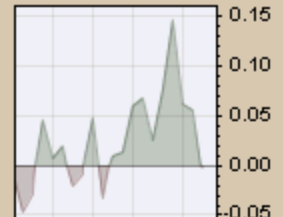
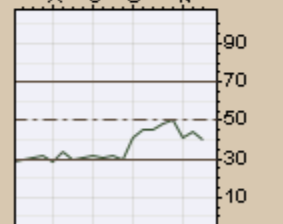
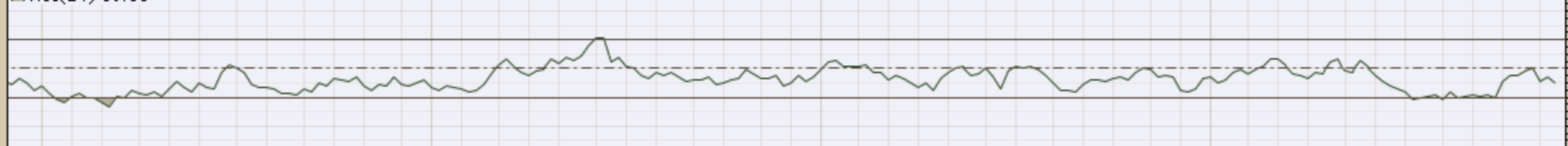


CHART D5. AGRICULTURE, WEEKLY CHART

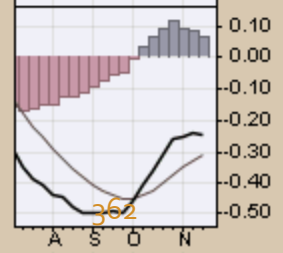
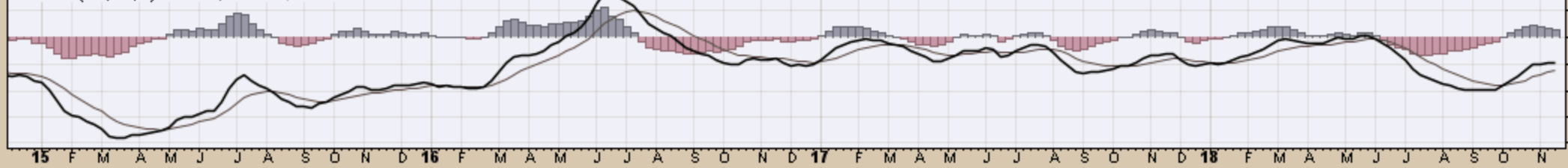
DBA (Weekly) 17.16
BB(20,2,0) 16.86 - 17.32 - 17.79
PIVOTS 16.49, 17.63, 19.31, 20.45, 22.13



▲ RSI(14) 39.66

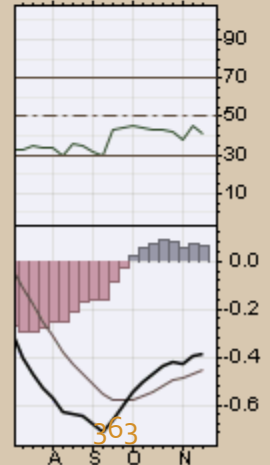
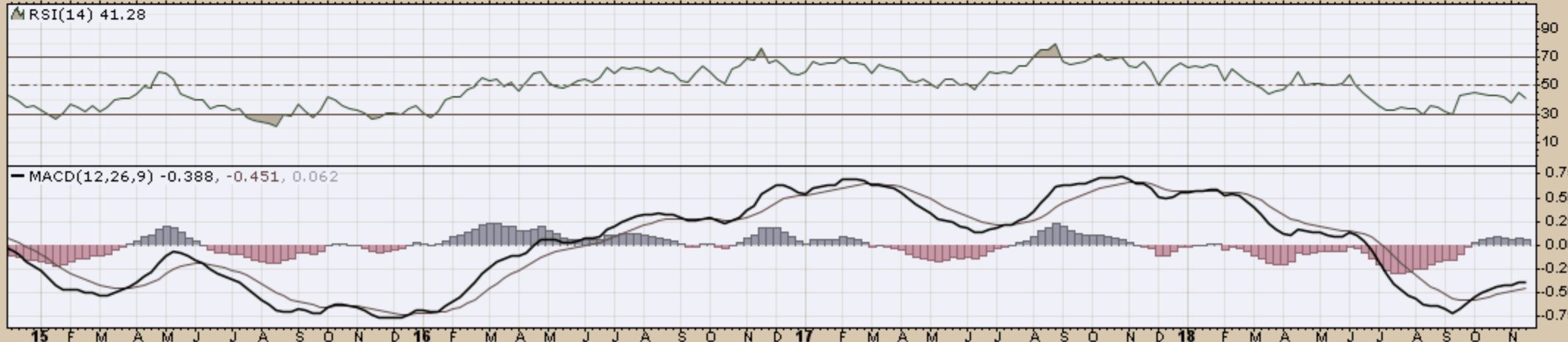
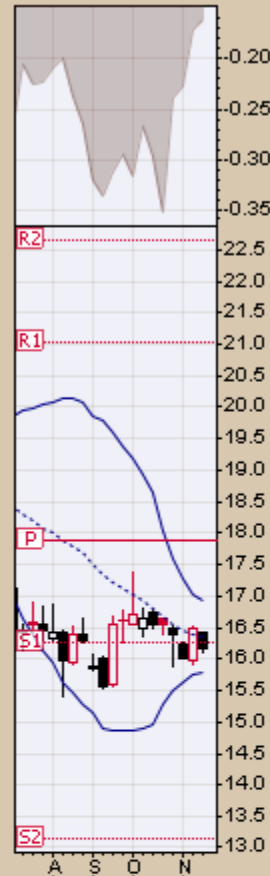


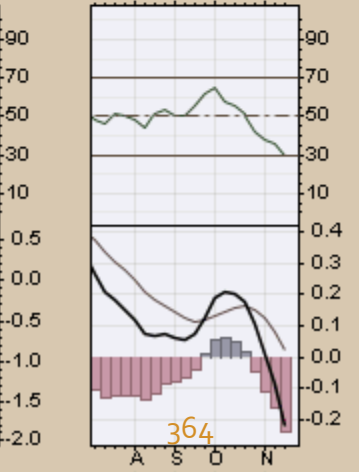
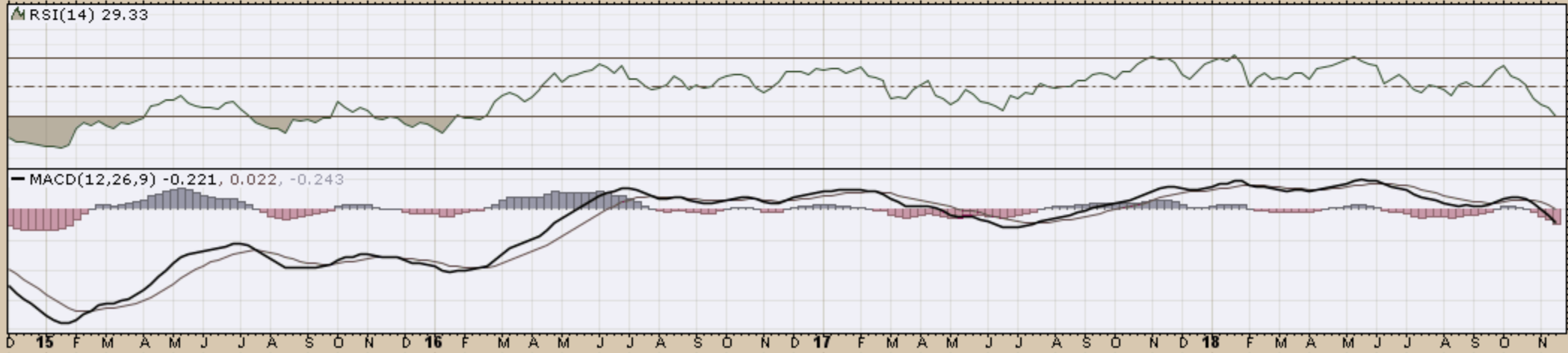
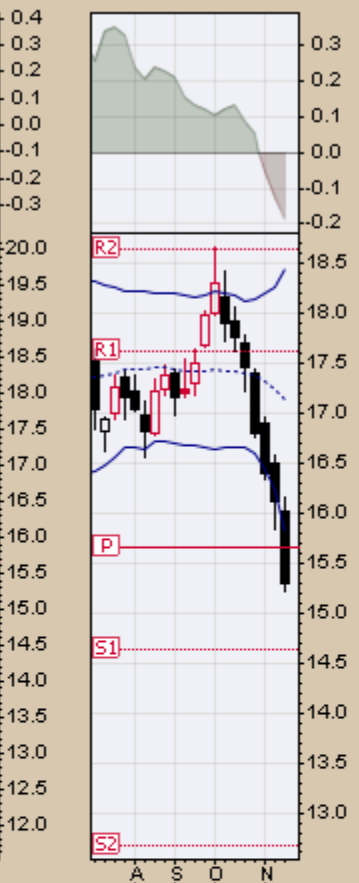
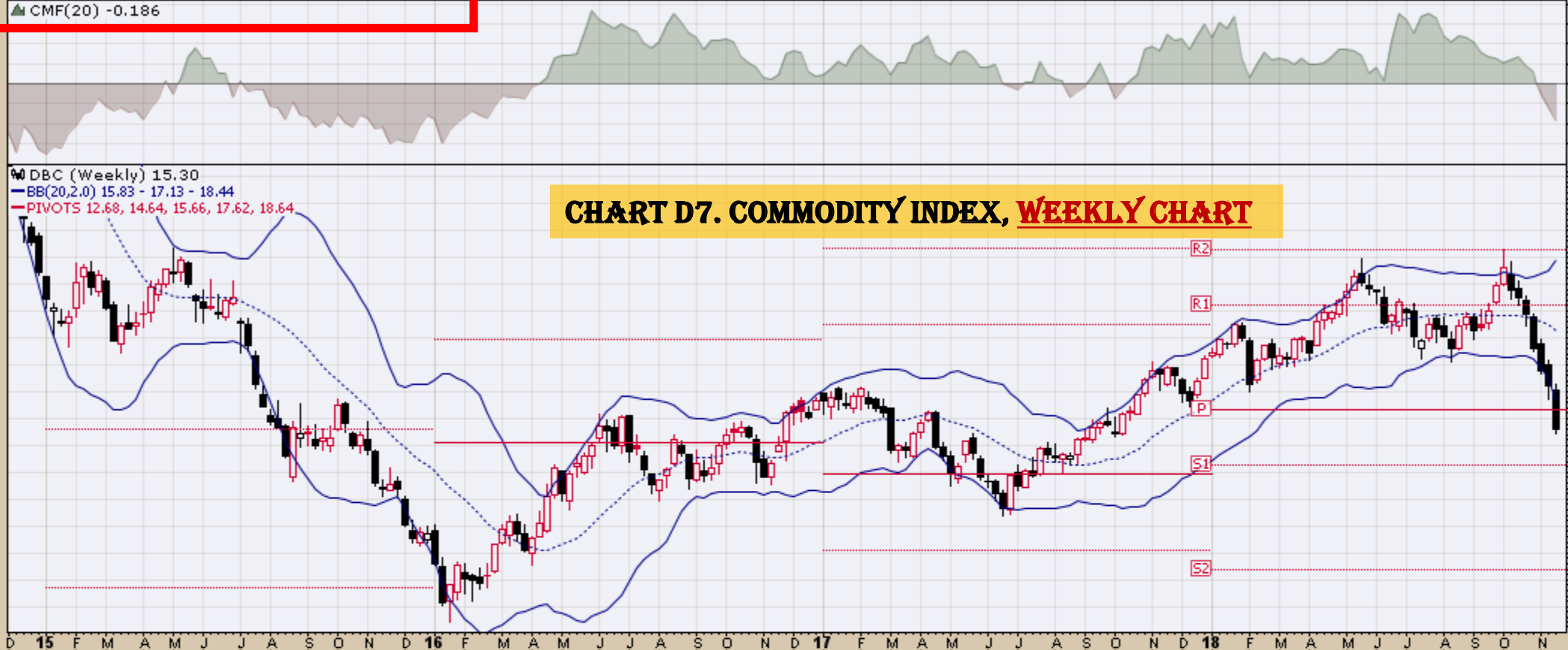
MACD(12,26,9) -0.243, -0.309, 0.066

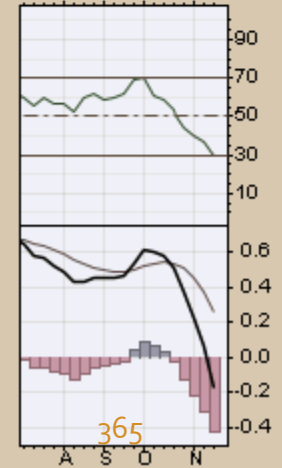
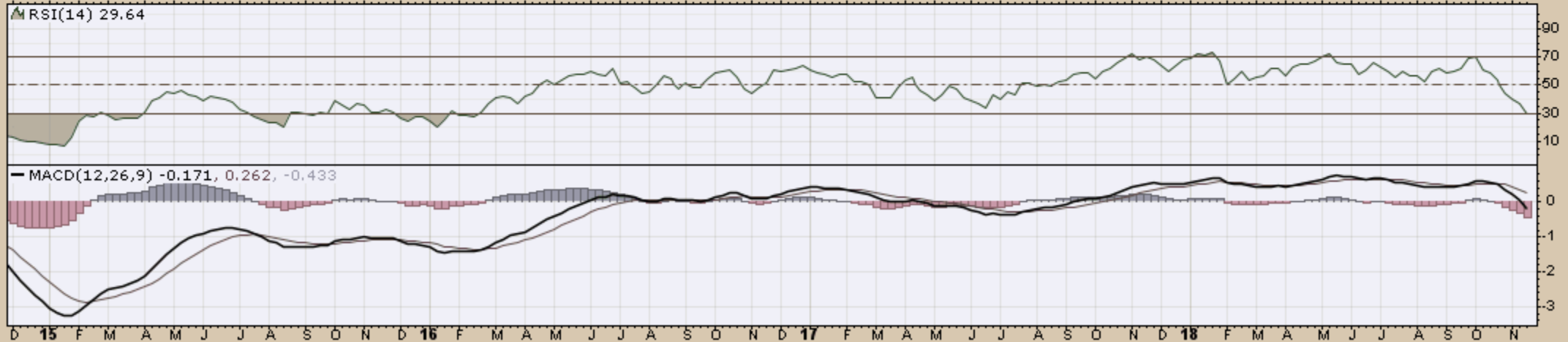


DBB (Weekly) 16.16
BB(20,2,0) 15.78 - 16.36 - 16.94
PIVOTS 13.14, 16.27, 17.89, 21.02, 22.64

CHART D6. BASE METALS, WEEKLY CHART







DBP Invesco DB Precious Metals Fund NYSE

23-Nov-2018

▲ CMF(20) 0.057

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Open 35.00 High 35.20 Low 34.91 Close 34.95 Volume 12.4K Chg -0.08 (-0.23%) ▼

DBP (Weekly) 34.95
BB(20,2,0) 33.98 - 35.03 - 36.08
PIVOTS 32.46, 35.47, 37.84, 40.86, 43.23

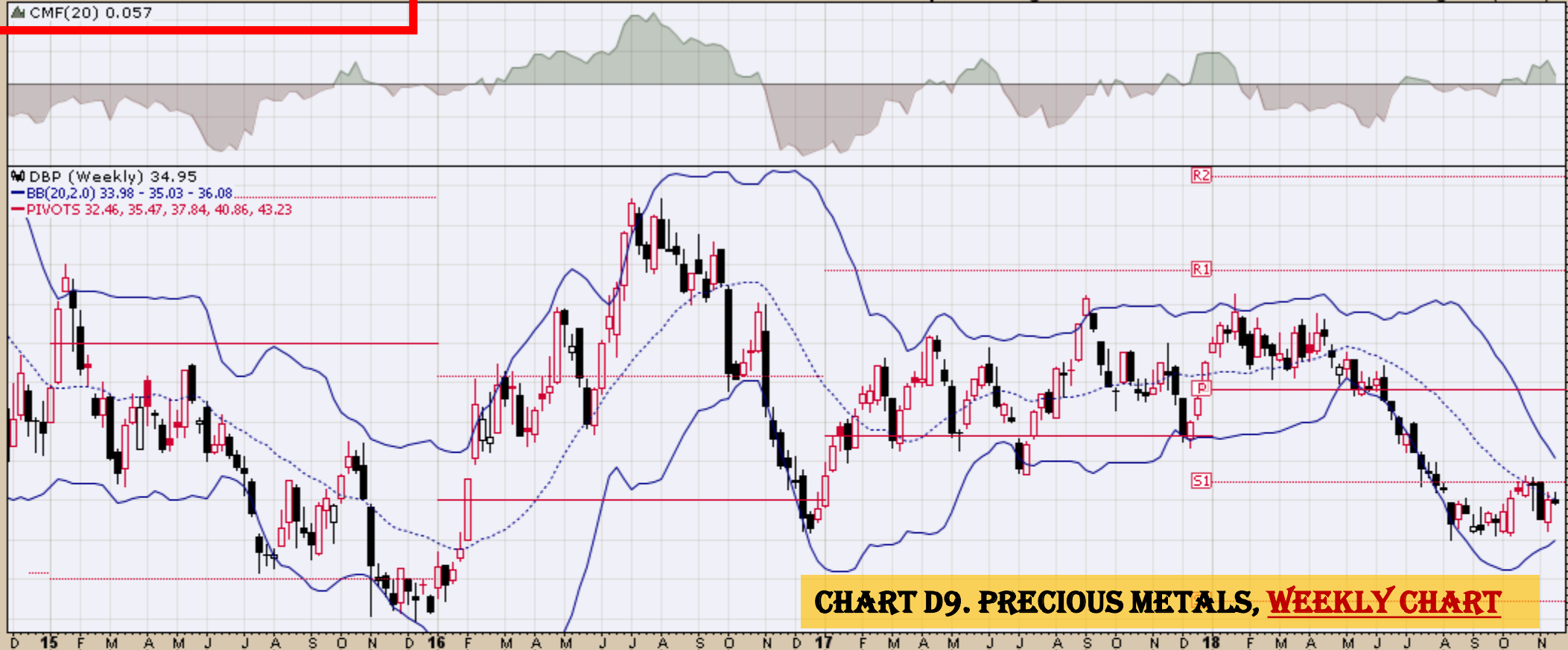
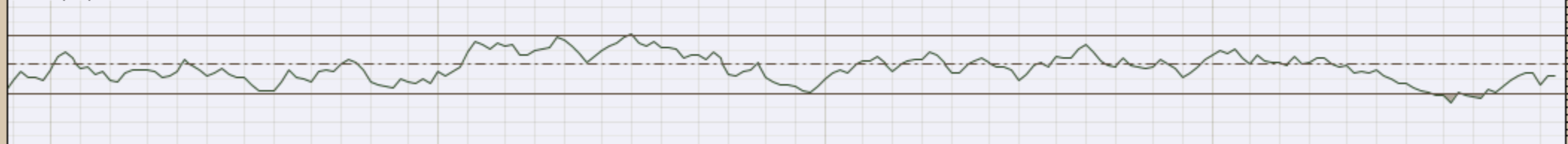


CHART D9. PRECIOUS METALS, WEEKLY CHART

▲ RSI(14) 41.72



MACD(12,26,9) -0.577, -0.715, 0.138

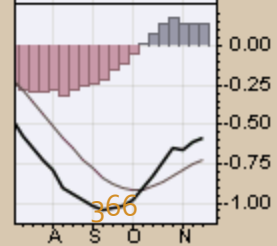
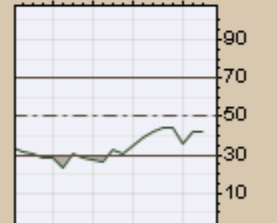
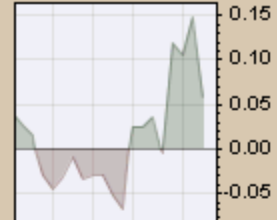
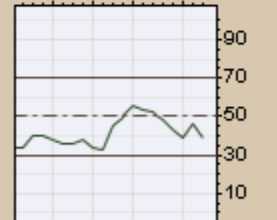
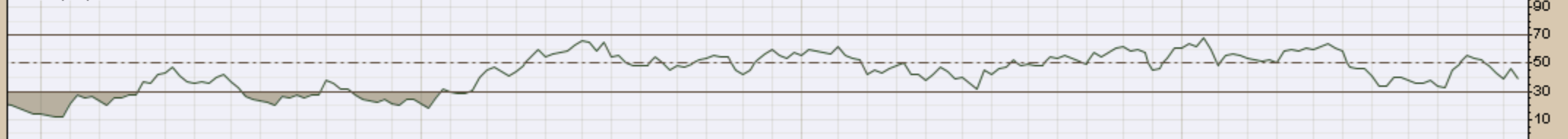


CHART D10. COMMODITY INDEX

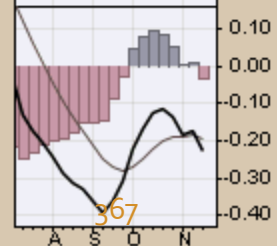
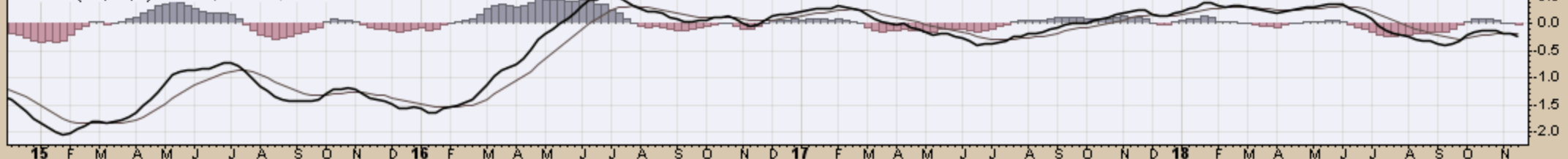
DJP (Weekly) 22.80
BB(20,2,0) 22.61 - 23.42 - 24.24
PIVOTS 20.42, 22.41, 23.61, 25.60, 26.80



▲ RSI(14) 39.32



MACD(12,26,9) -0.224, -0.192, -0.031



GLD SPDR Gold Shares NYSE

23-Nov-2018

▲ CMF(20) 0.014

Open 115.45 High 116.35 Low 115.37 Close 115.77 Volume 30.1M Chg +0.15 (+0.13%) ▲

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GLD (Weekly) 115.77
BB(20,2,0) 111.83 - 114.81 - 117.79
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

CHART D11. GOLD, WEEKLY CHART



▲ RSI(14) 46.00

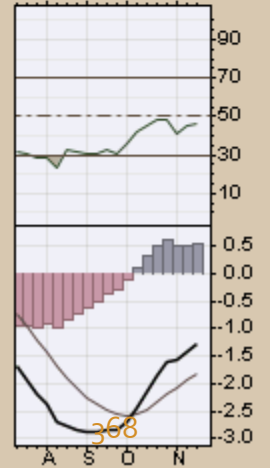
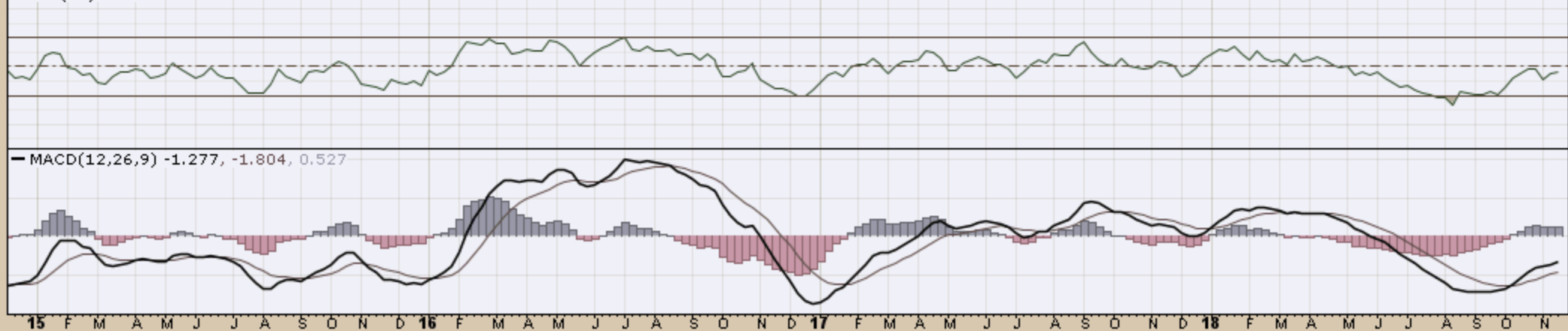
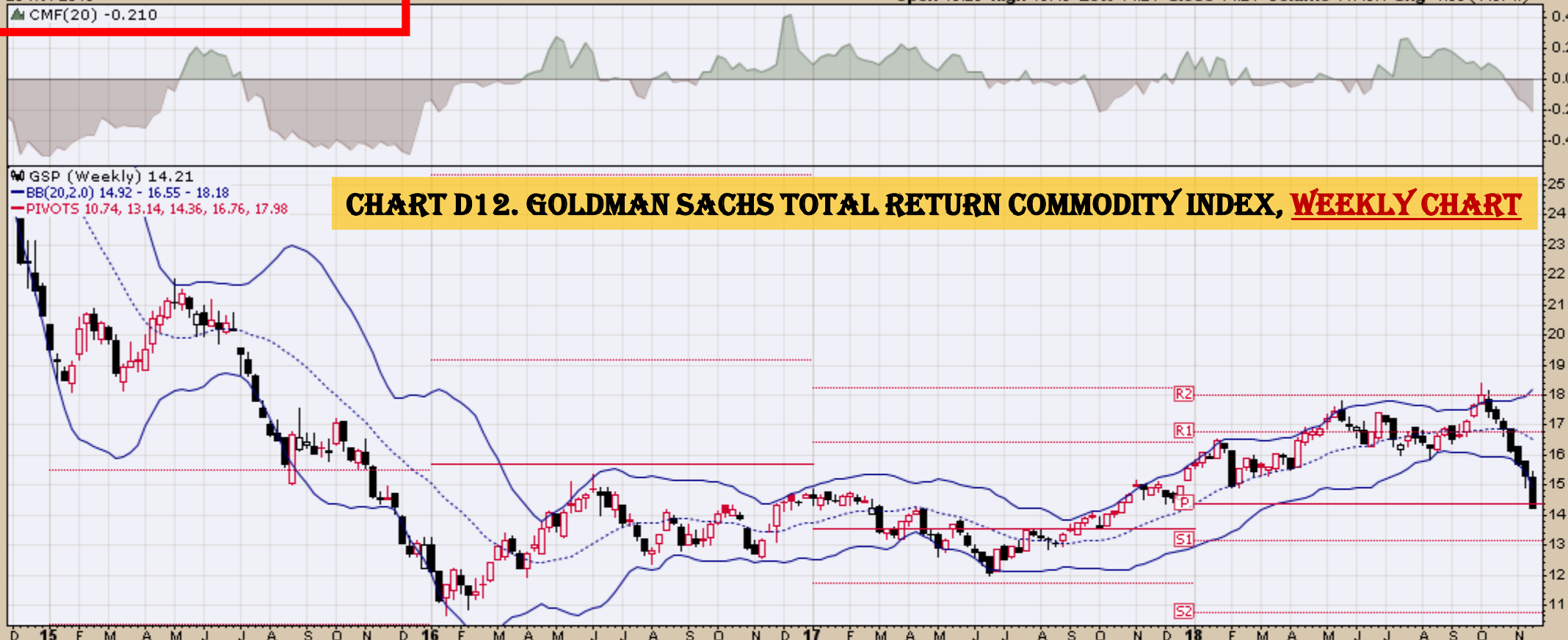
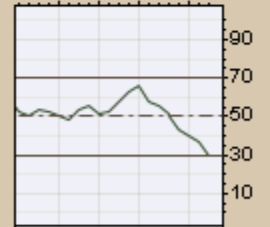
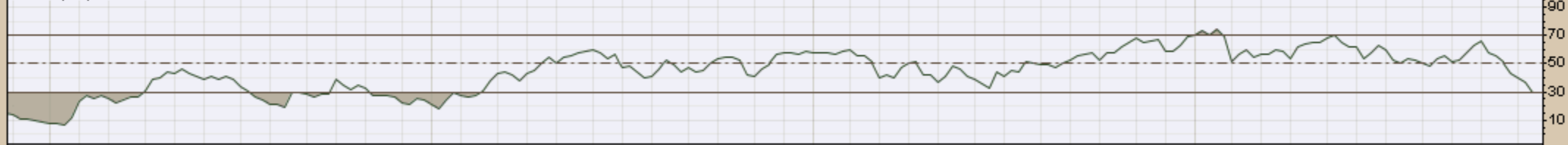


CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

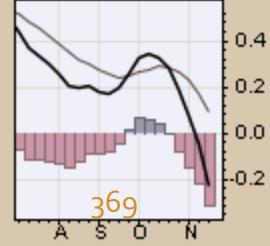
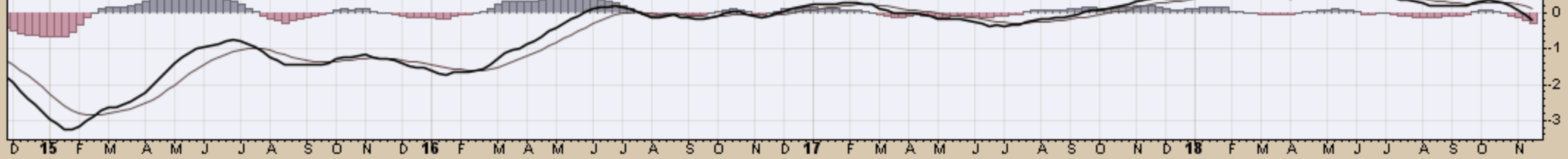
W GSP (Weekly) 14.21
— BB(20,2,0) 14.92 - 16.55 - 18.18
— PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98



M RSI(14) 30.02

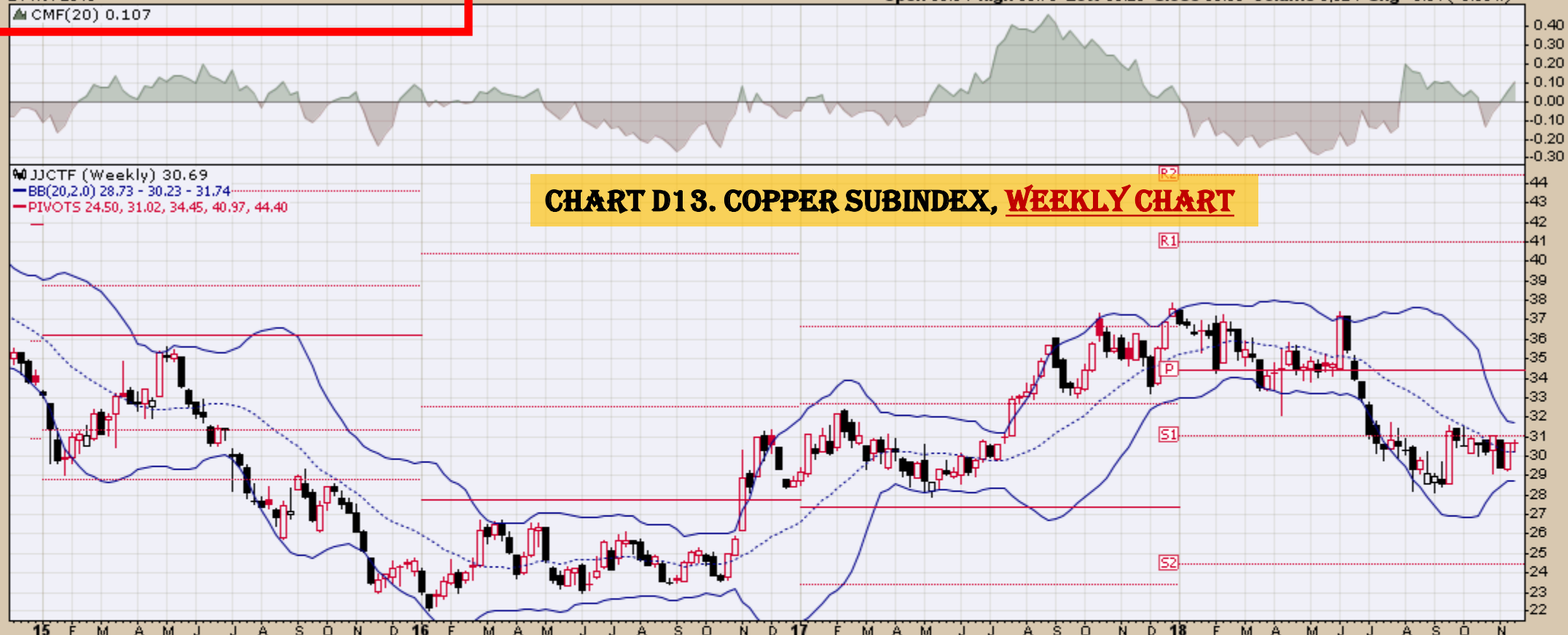


MACD(12,26,9) -0.229, 0.092, -0.321



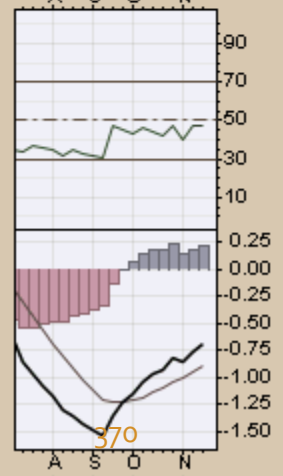
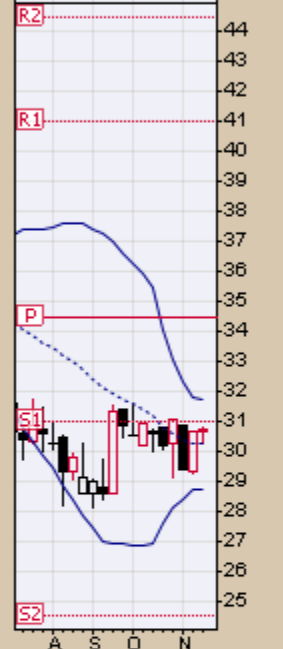
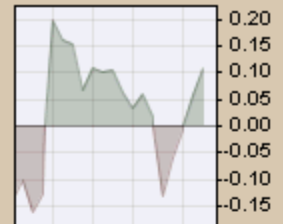
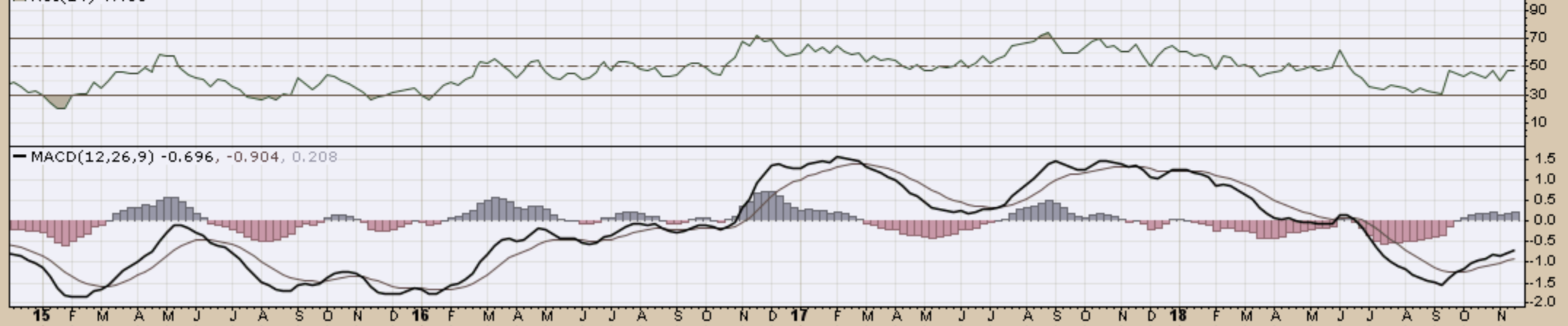
JJCTF (Weekly) 30.69
BB(20,2,0) 28.73 - 30.23 - 31.74
PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

CHART D13. COPPER SUBINDEX, WEEKLY CHART



▲ RSI(14) 47.08

MACD(12,26,9) -0.696, -0.904, 0.208



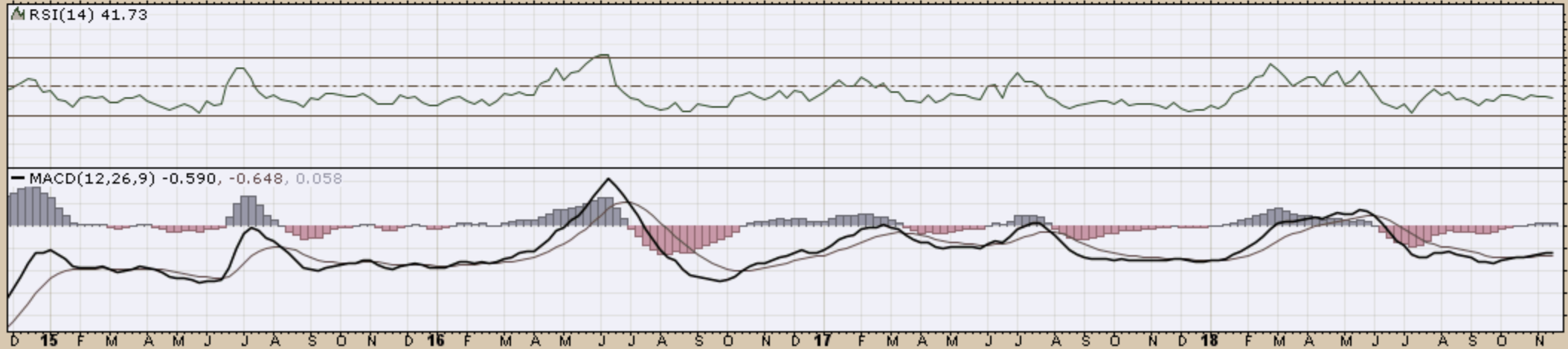
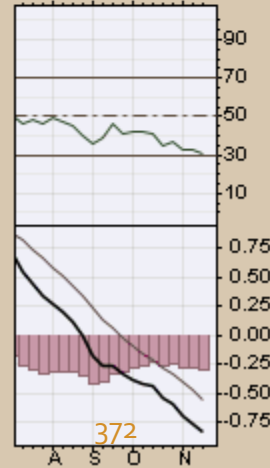
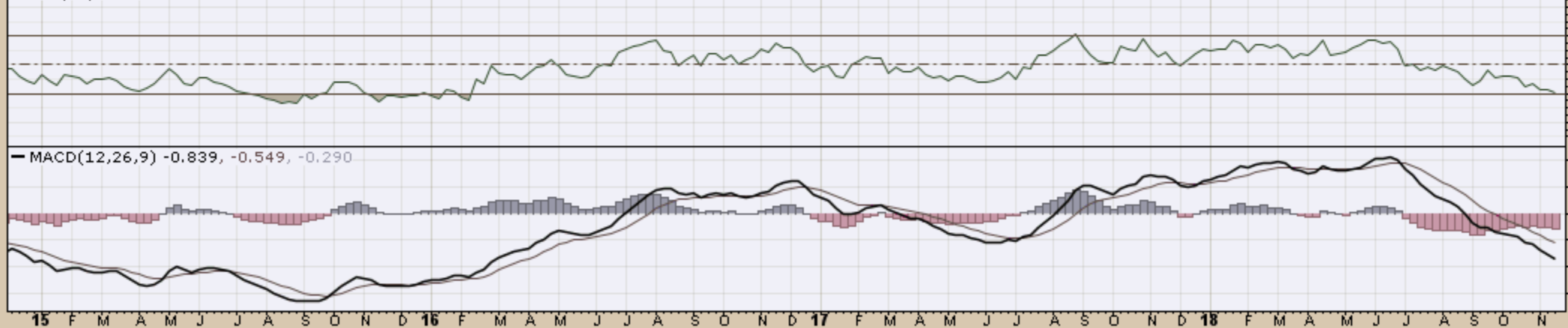


CHART D15. NICKEL, WEEKLY CHART

JJNTF (Weekly) 12.93
BB(20,2,0) 12.89 - 15.29 - 17.69
PIVOTS 8.02, 11.71, 13.79, 17.48, 19.56



▲ RSI(14) 30.31

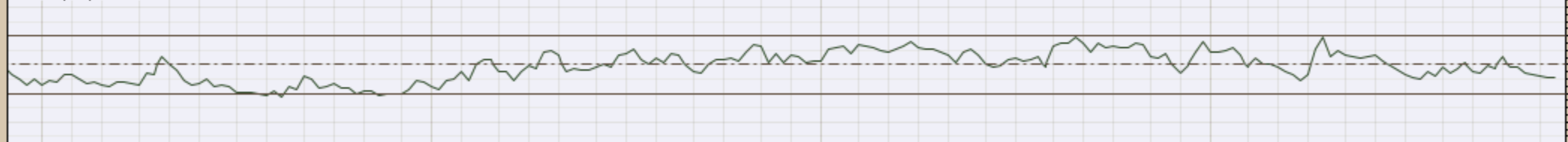


W JJUFF (Weekly) 16.93
— BB(20,2,0) 16.64 - 17.94 - 19.24
— PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

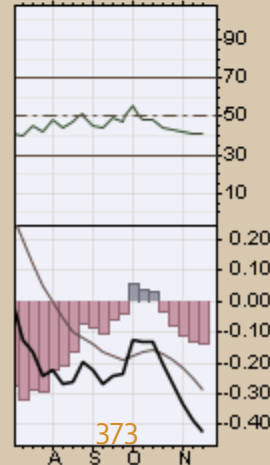
CHART D16. ALUMINUM, WEEKLY CHART

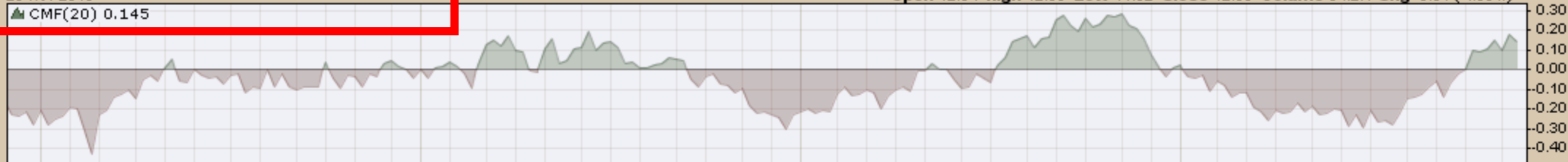


MRSI(14) 41.07



MACD(12,26,9) -0.426, -0.286, -0.140



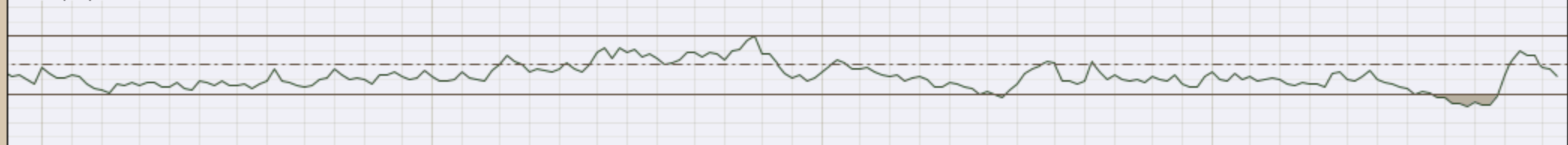


JJOFF (Weekly) 12.03
 BB(20,2,0) 10.43 - 12.24 - 14.04
 PIVOTS 9.72, 12.71, 17.65, 20.64, 25.58

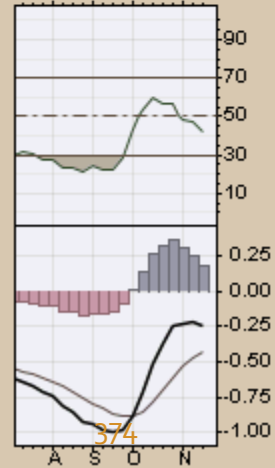
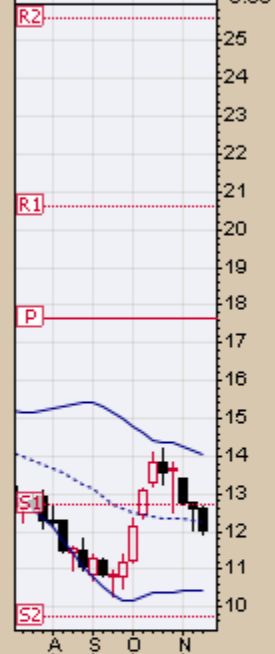
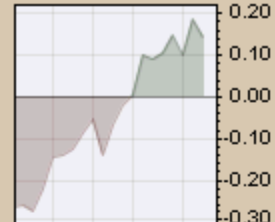
CHART D17. COFFEE, WEEKLY CHART

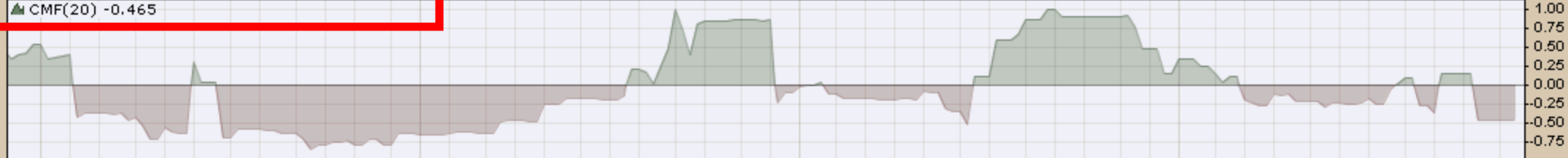


▲ RSI(14) 42.15



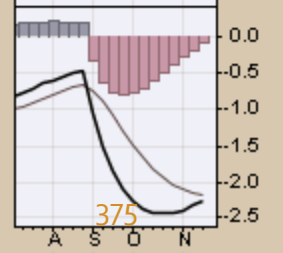
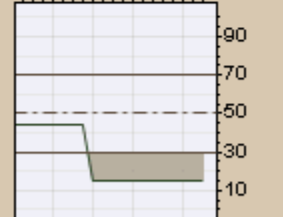
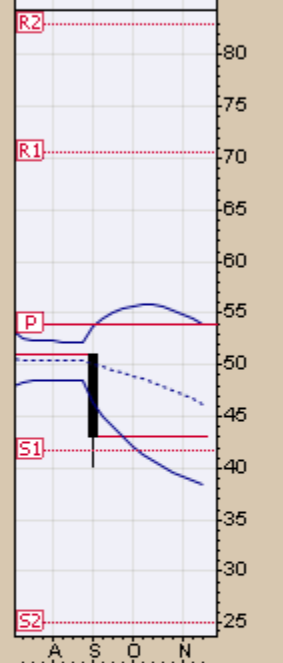
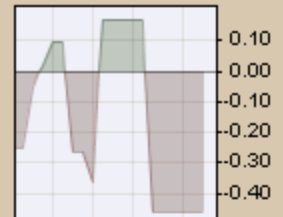
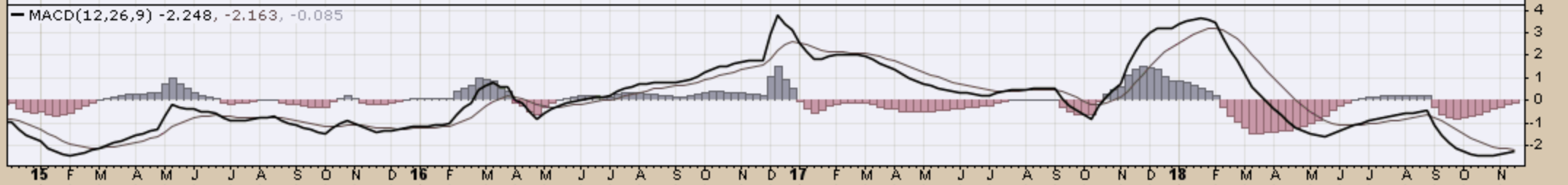
MACD(12,26,9) -0.247, -0.423, 0.177





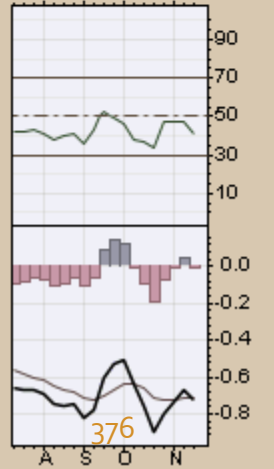
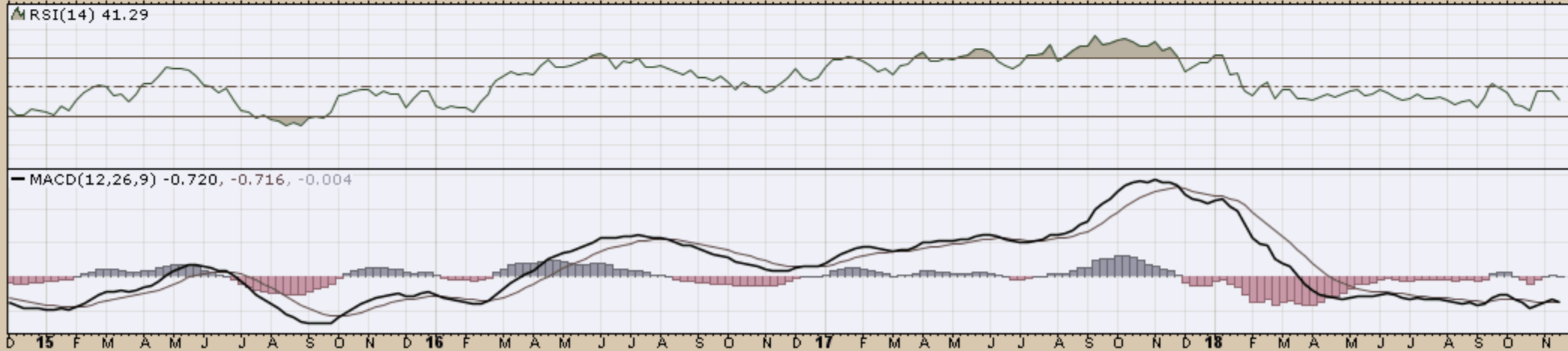
LD (Weekly) 43.11
 BB(20,2.0) 38.52 - 46.27 - 54.02
 PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

CHART D18. LEAD, WEEKLY CHART



LIT (Weekly) 30.30
BB(20,2,0) 29.66 - 31.80 - 33.93
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

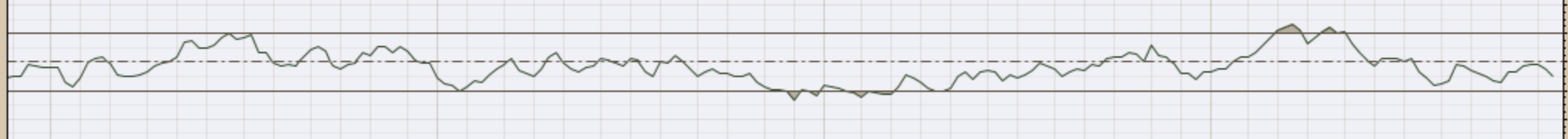
CHART D19. LITHIUM, WEEKLY CHART



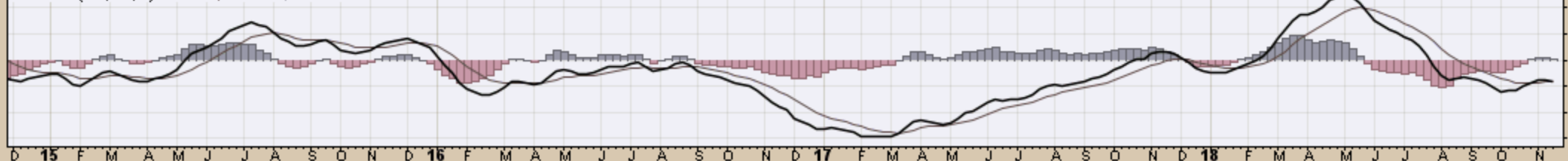


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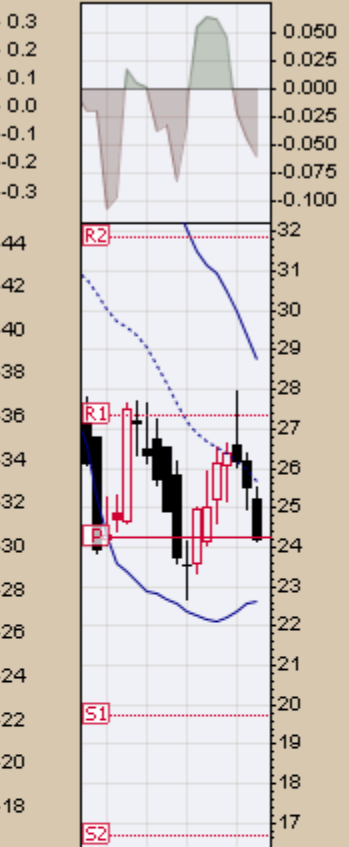
▲ RSI(14) 40.34



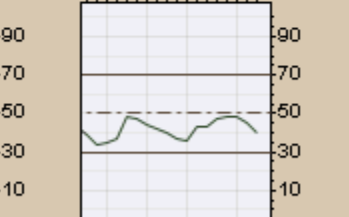
— MACD(12,26,9) -0.798, -0.817, 0.019



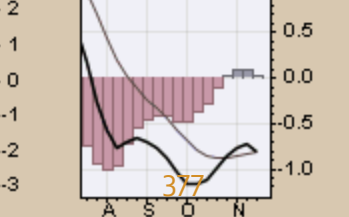
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A S O N



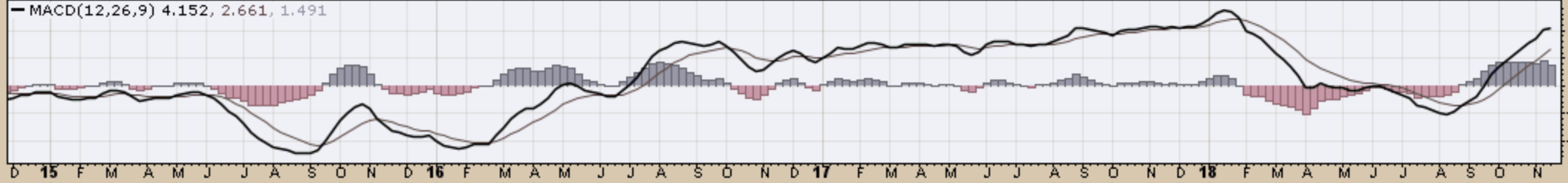
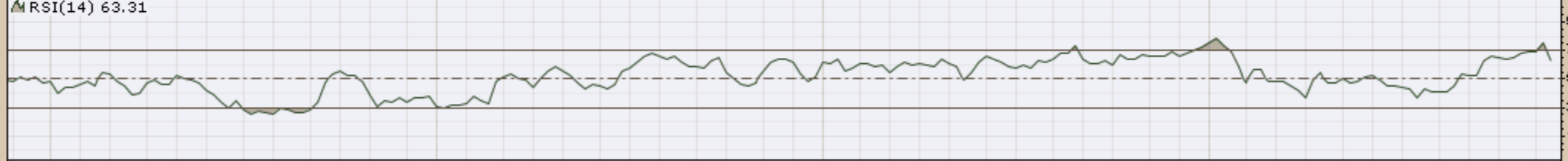
A S O N



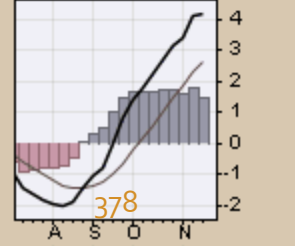
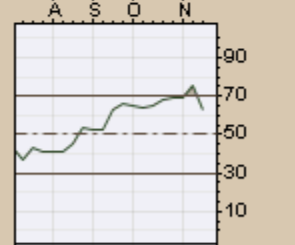
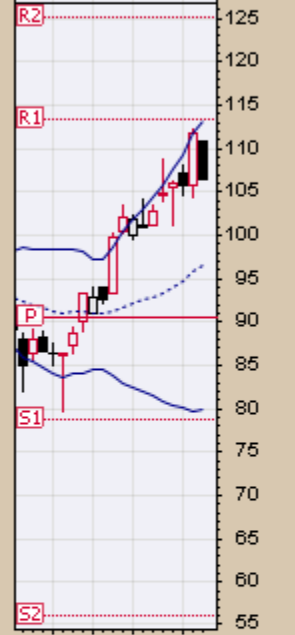
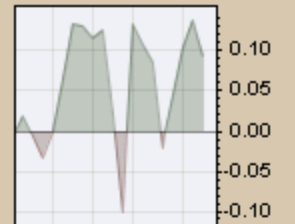
A S O N



D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 18 F M A M J J A S O N



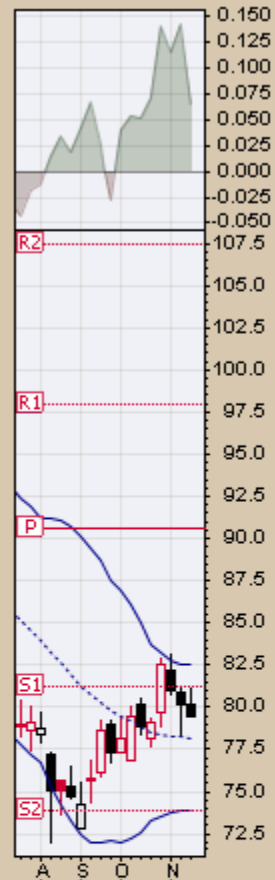
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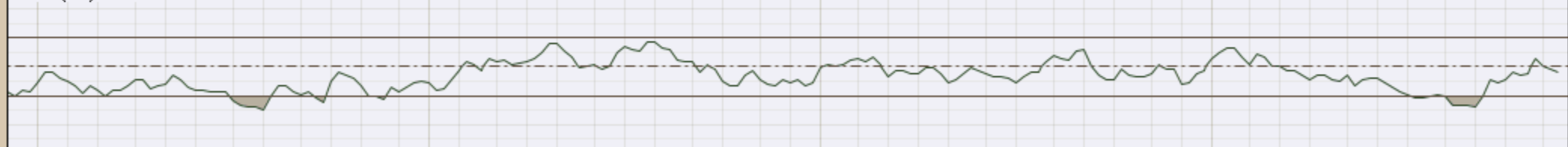
A S O N

▲ PPLT (Weekly) 79.50
— BB(20,2,0) 73.87 - 78.18 - 82.50
— PIVOTS 73.89, 81.18, 90.64, 97.93, 107.39

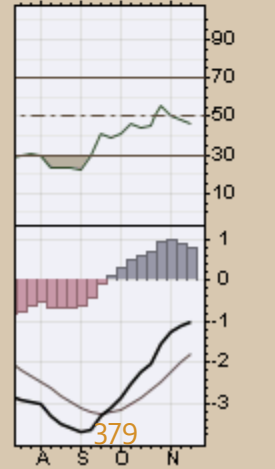
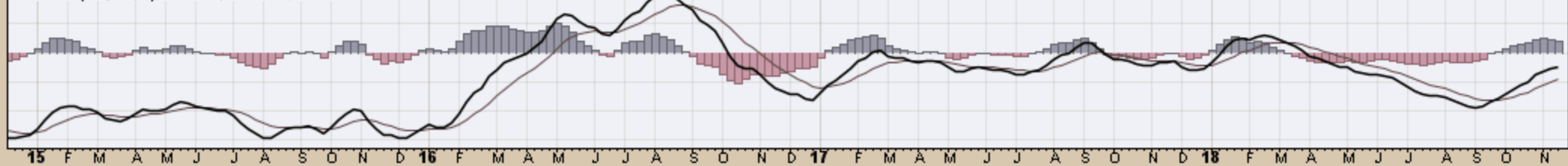
CHART D22. PLATINUM, WEEKLY CHART



▲ RSI(14) 46.64



— MACD(12,26,9) -1.009, -1.794, 0.785



▲ CMF(20) 0.031

CHART D23. SUGAR, WEEKLY CHART

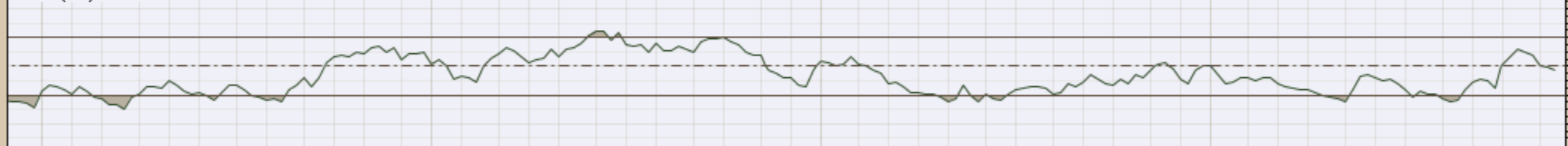
SGGFF (Weekly) 22.42

BB(20,2,0) 17.82 - 21.69 - 25.56

PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32



▲ RSI(14) 47.68



MACD(12,26,9) -0.038, -0.416, 0.378

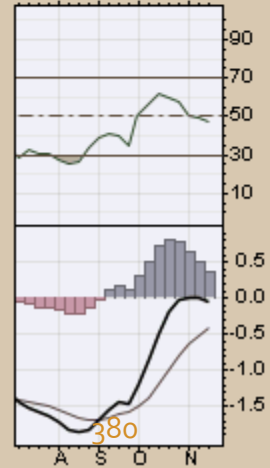
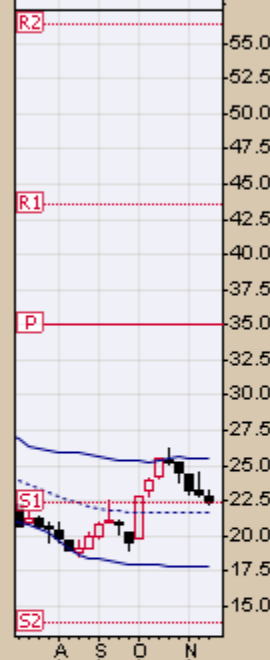
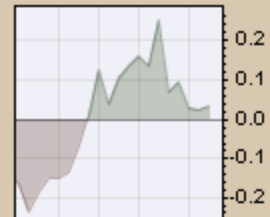
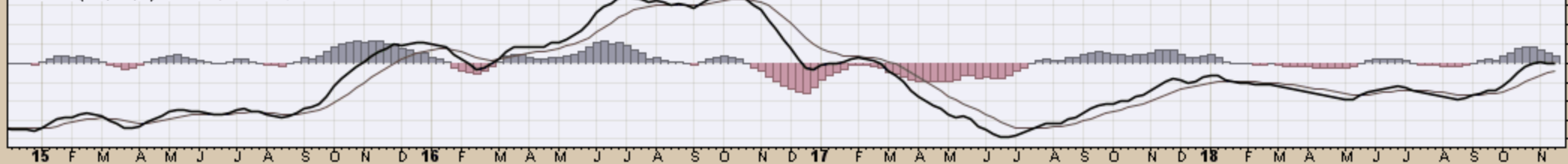
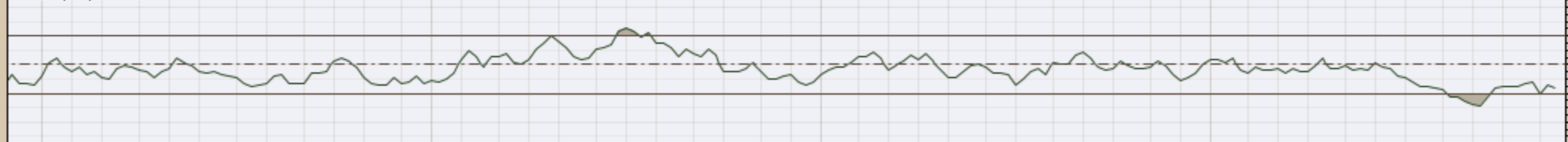


CHART D24. SILVER, WEEKLY CHART

SLV (Weekly) 13.42
BB(20,2,0) 12.93 - 13.87 - 14.80
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



▲ RSI(14) 34.16



MACD(12,26,9) -0.430, -0.457, 0.027

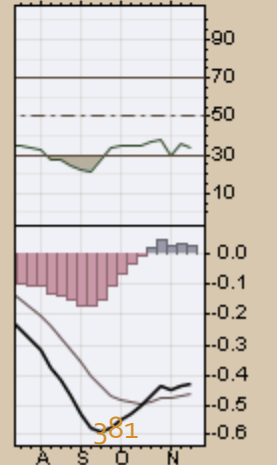
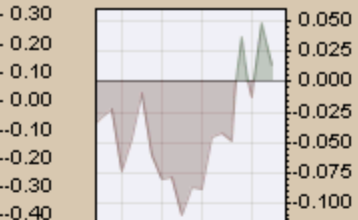
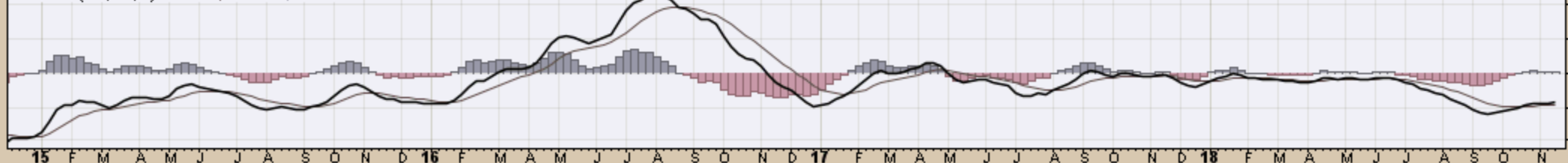
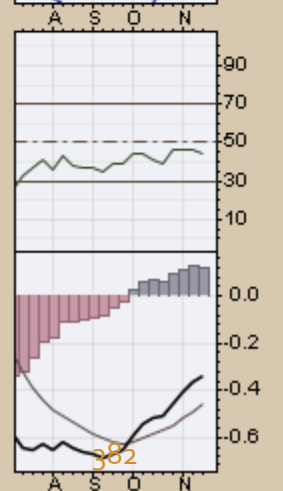
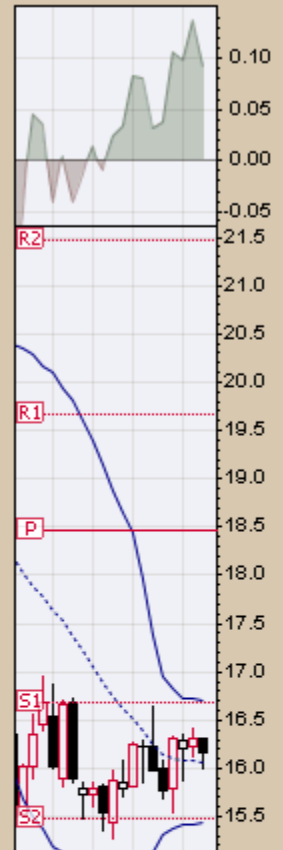
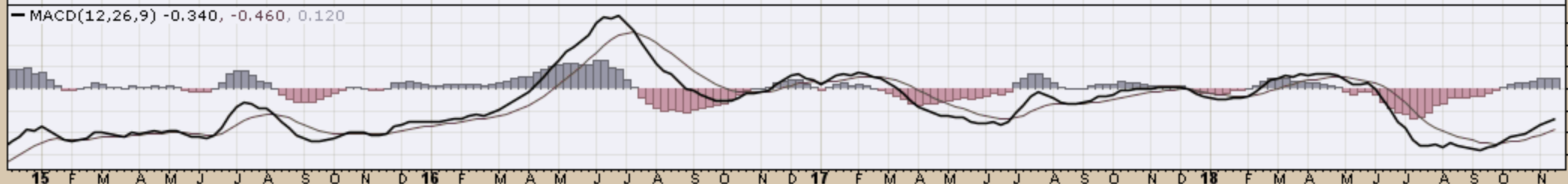
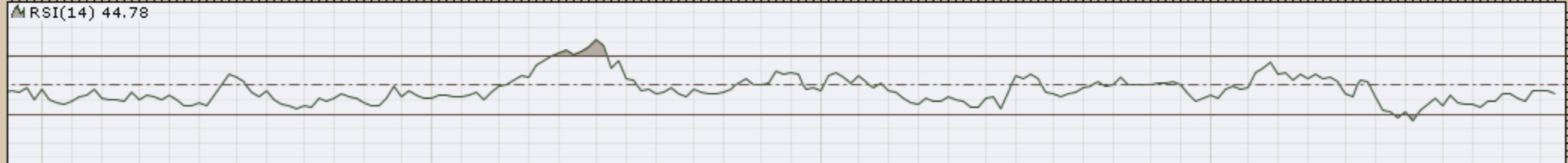
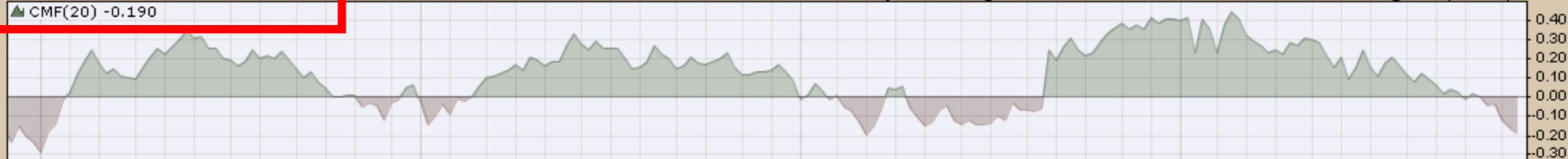




CHART D25. SOYBEANS, WEEKLY CHART

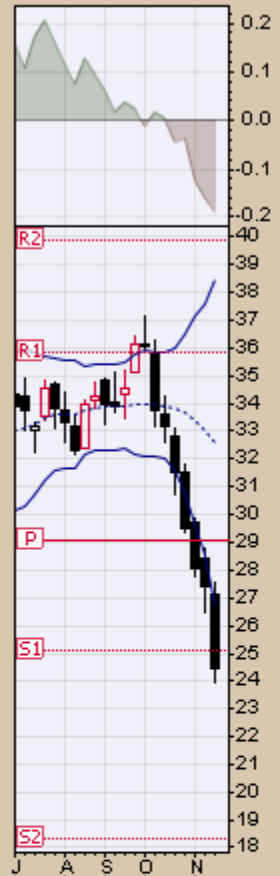
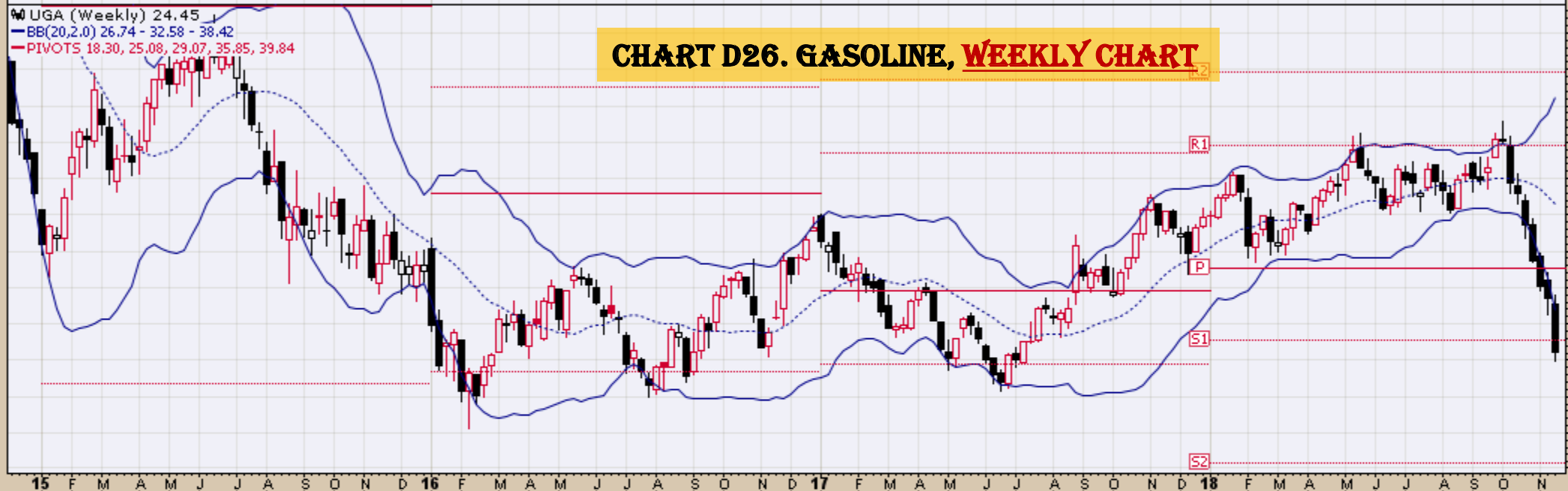
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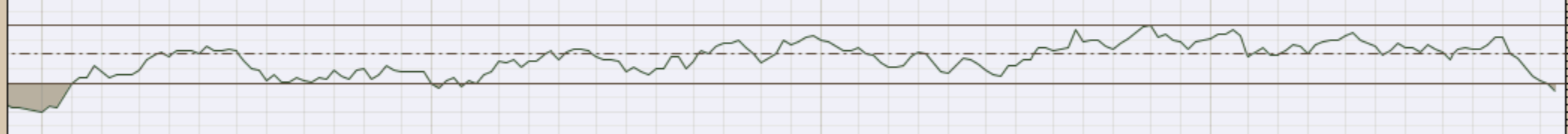


UGA (Weekly) 24.45
 BB(20,2,0) 26.74 - 32.58 - 38.42
 PIVOTS 18.30, 25.08, 29.07, 35.85, 39.84

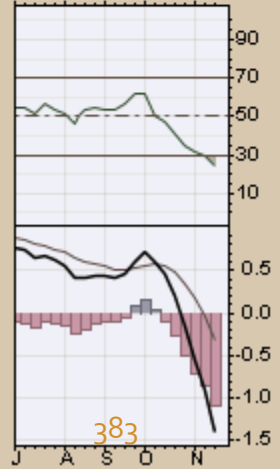
CHART D26. GASOLINE, WEEKLY CHART



RSI(14) 24.50

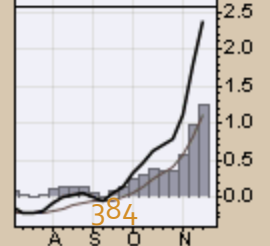
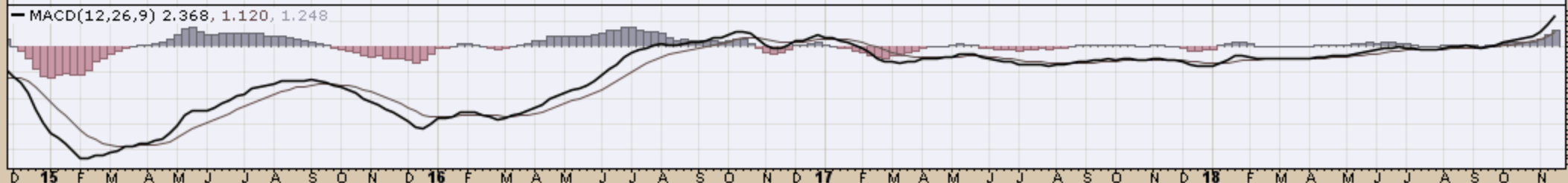
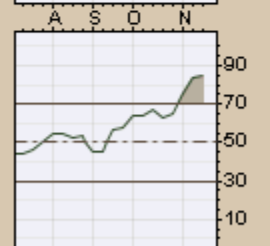


MACD(12,26,9) -1.400, -0.313, -1.086





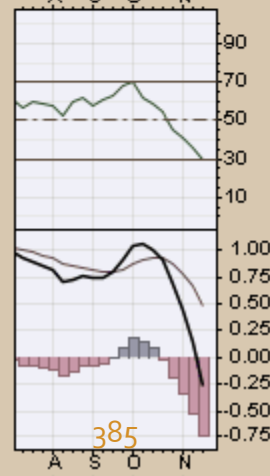
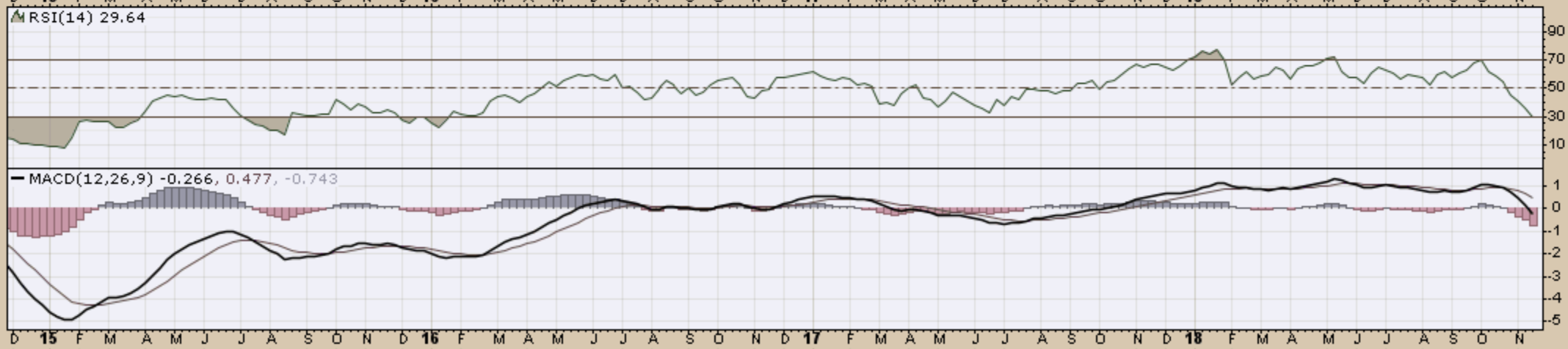
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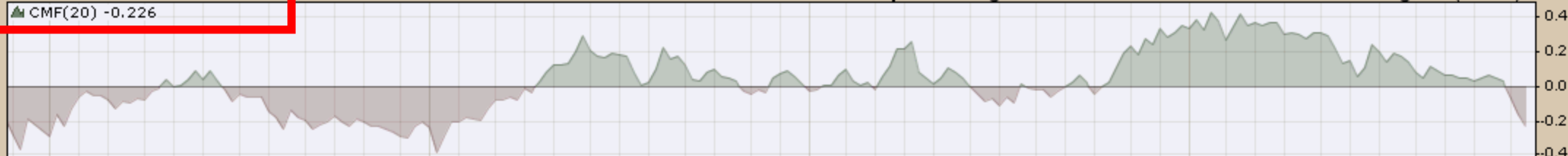


D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N

USL (Weekly) 19.65
BB(20,2.0) 21.20 - 24.77 - 28.35
PIVOTS 13.53, 17.22, 19.15, 22.84, 24.77

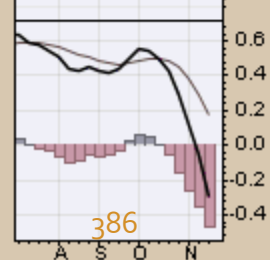
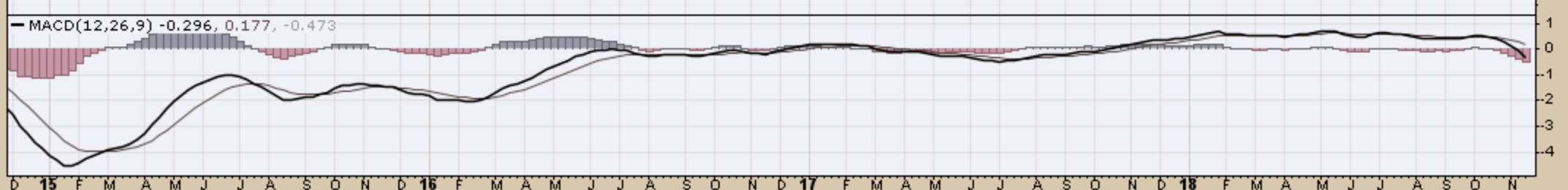
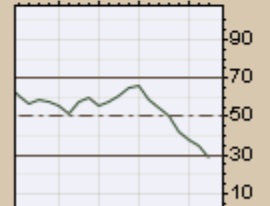
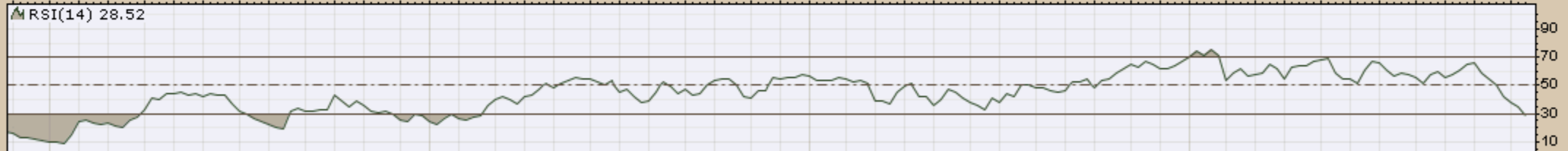
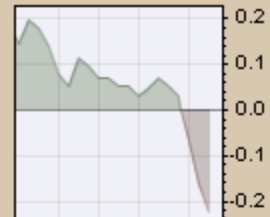
CHART D28. US 12 MONTH OIL FUND, WEEKLY CHART





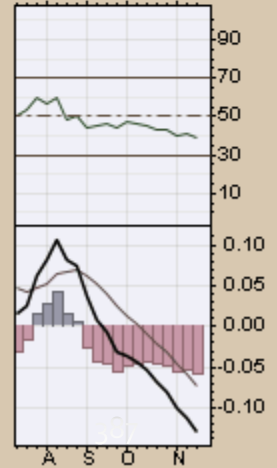
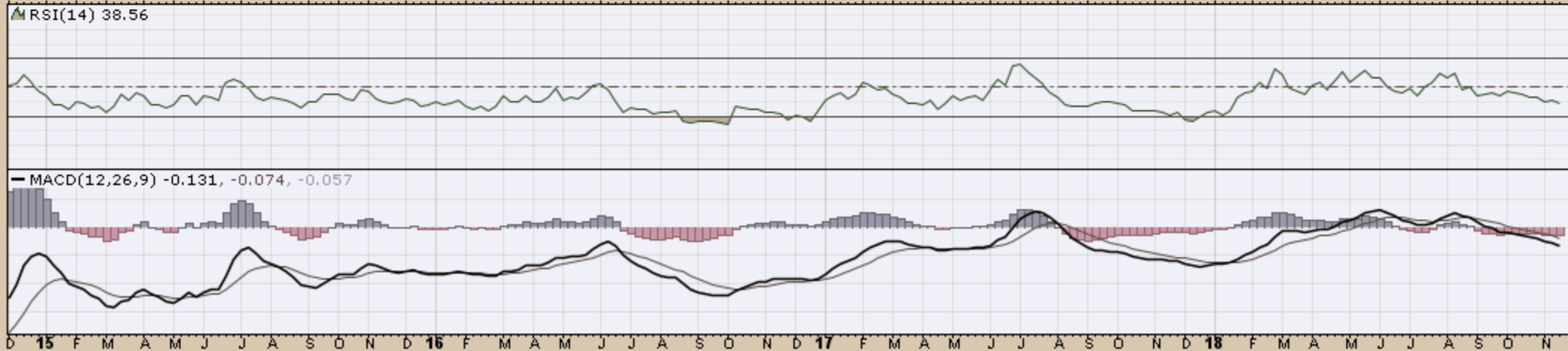
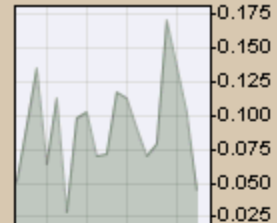
USO (Weekly) 10.83
 BB(20,2,0) 11.86 - 14.11 - 16.35
 PIVOTS 7.48, 9.74, 10.92, 13.18, 14.36

CHART D29. US OIL FUND, WEEKLY CHART



WEAT (Weekly) 5.97
BB(20,2,0) 5.83 - 6.43 - 7.03
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

CHART D30. WHEAT, WEEKLY CHART



End