

# ***Market Outlook Considerations***

## ***Week Beginning***

***July 9, 2018***

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**University of Arkansas System**  
**Division of Agriculture**  
**Cooperative Extension Service**

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# Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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## Market Outlook Considerations for Week Beginning July 9, 2018

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## Commodity ETFs Book Index

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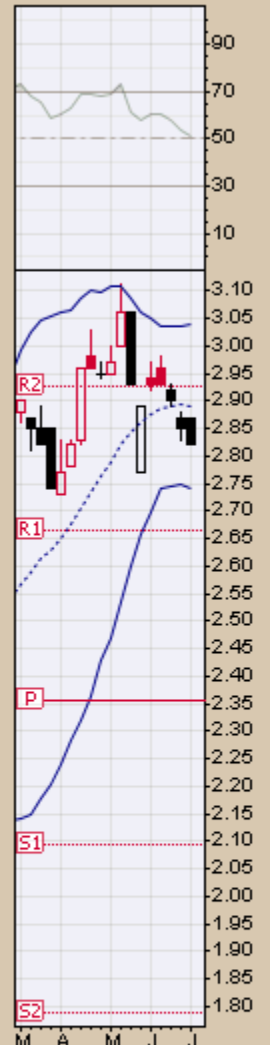


***\$UST10Y – 10 Year US Treasury Yield  
Weekly, Daily and Monthly Charts***

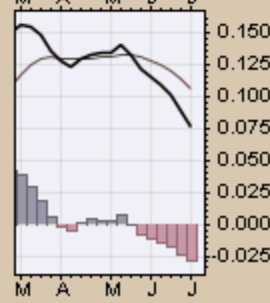
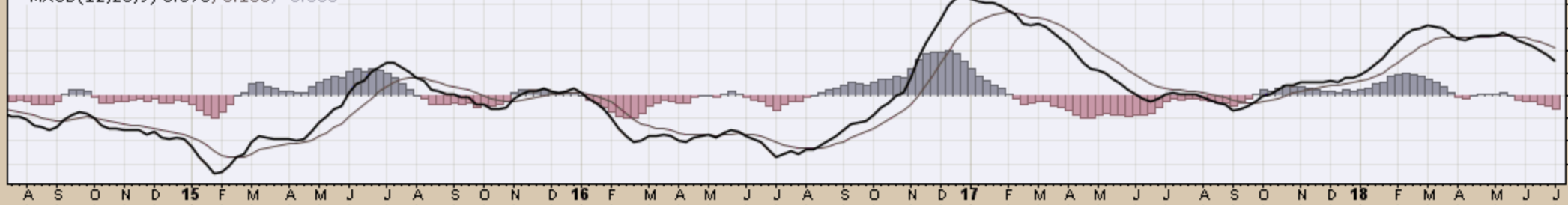
▲ RSI(14) 51.42

### CHART A1. \$UST10Y - 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.82  
— BB(20,2.0) 2.74 - 2.89 - 3.04  
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
■ Volume undef

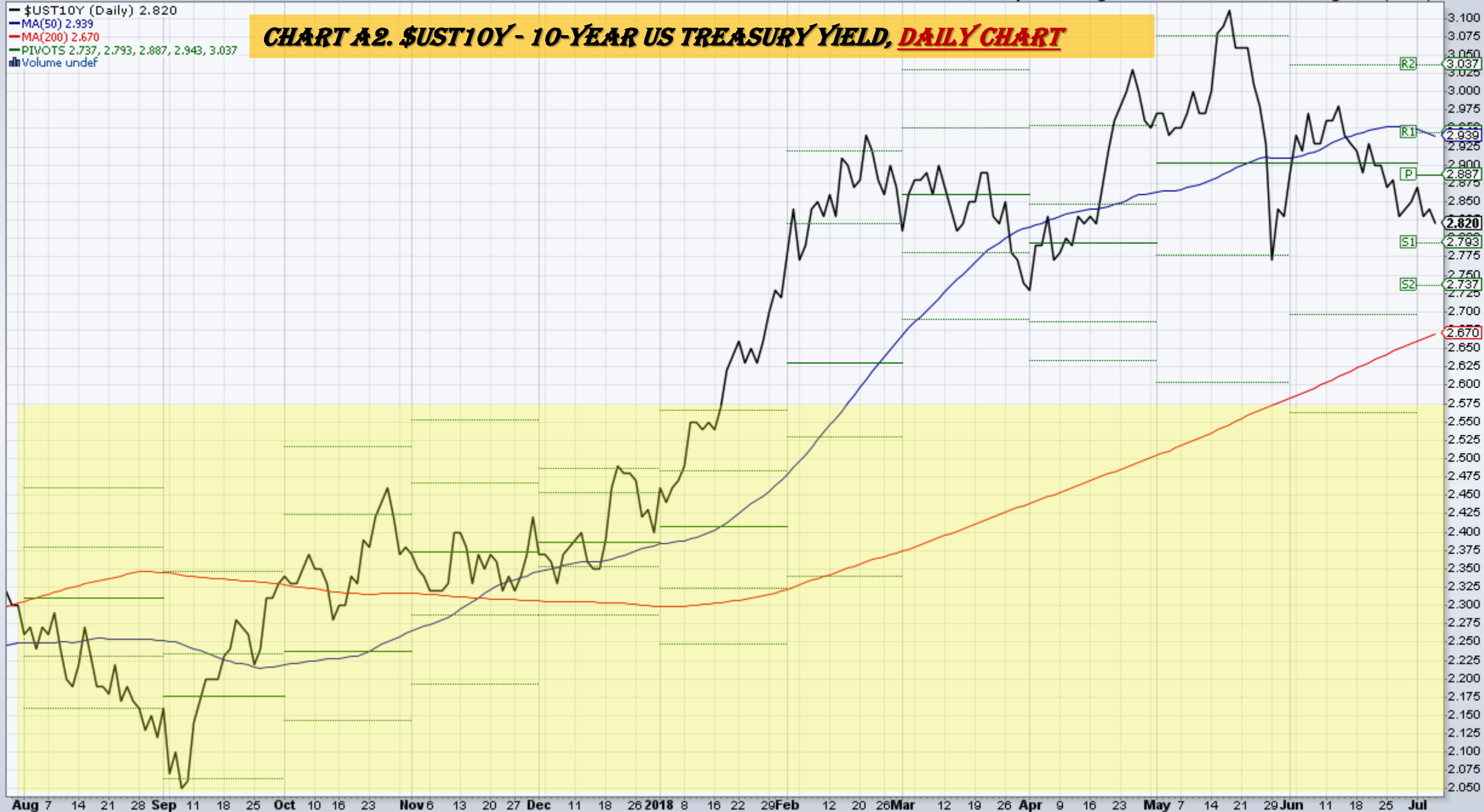


— MACD(12,26,9) 0.076, 0.106, -0.030



- \$UST10Y (Daily) 2.820  
 - MA(50) 2.939  
 - MA(200) 2.670  
 - PIVOTS 2.737, 2.793, 2.887, 2.943, 3.037  
 ■ Volume undef

**CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART**



6-Jul-2018

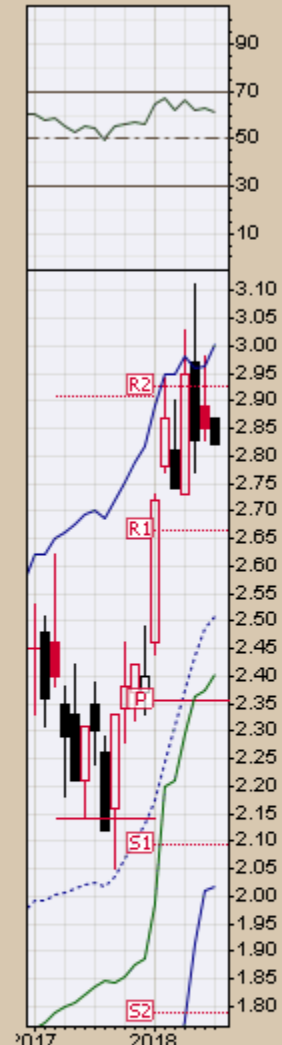
Open 2.87 High 2.87 Low 2.82 Close 2.82 Chg -0.03 (-1.05%)

RSI(14) 61.82

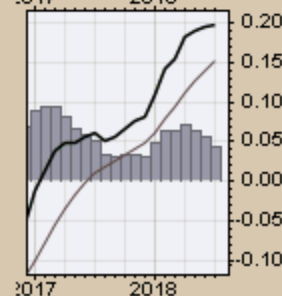
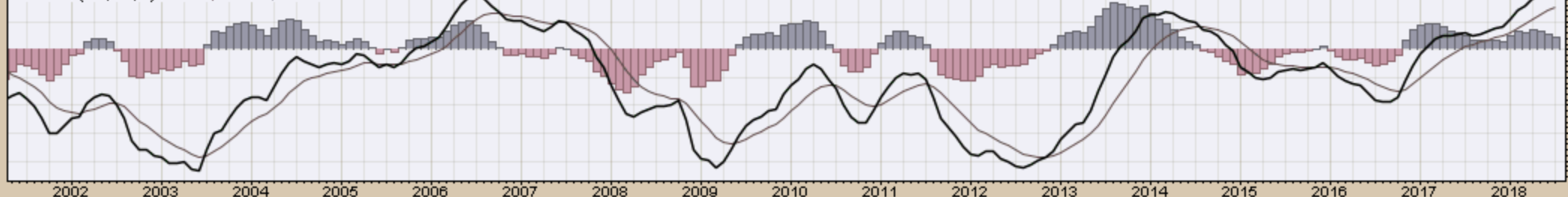
### CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

\$UST10Y (Monthly) 2.82

BB(20,2.0) 2.02 - 2.51 - 3.00  
PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
CHANDLR(22,3.0) 2.40  
Volume undef



MACD(12,26,9) 0.197, 0.152, 0.045



**\$UST10Y 10-Year US Treasury Yield (EOD) INDX**

6-Jul-2018

© StockCharts.com

Open 2.87 High 2.87 Low 2.82 Close 2.82 Chg -0.03 (-1.05%)

— \$UST10Y (Monthly) 2.82

— MA(200) 3.25



**CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART**

*US Dollar Index*  
*Weekly, Daily and Monthly Charts*

6-Jul-2018

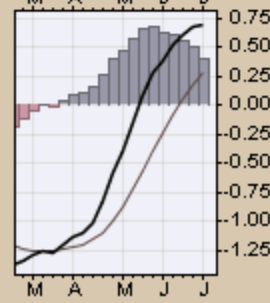
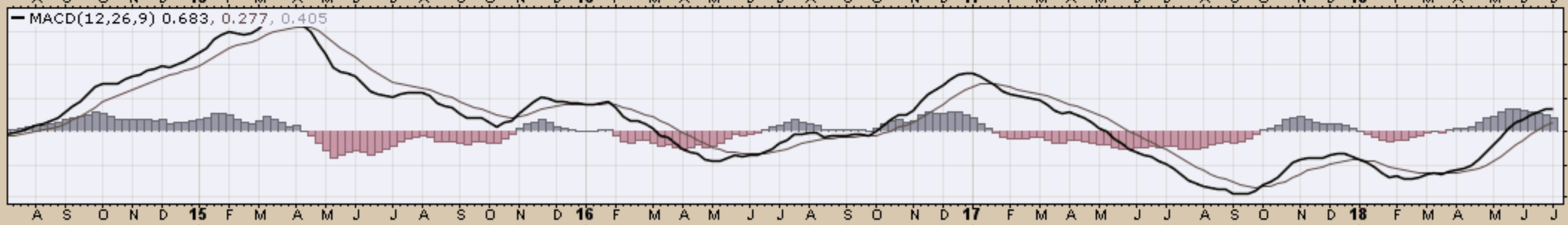
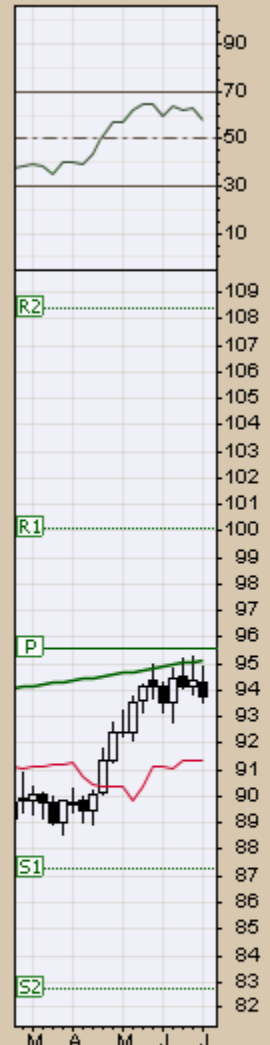
Open 94.30 High 94.89 Low 93.57 Close 93.77 Chg -0.58 (-0.61%)

▲ RSI(14) 58.46



### CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 93.77  
 — MA(200) 95.13  
 — CHANDLR(22,3,0) 91.34  
 — PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37

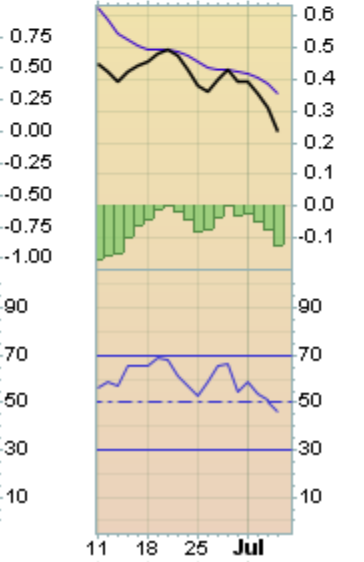
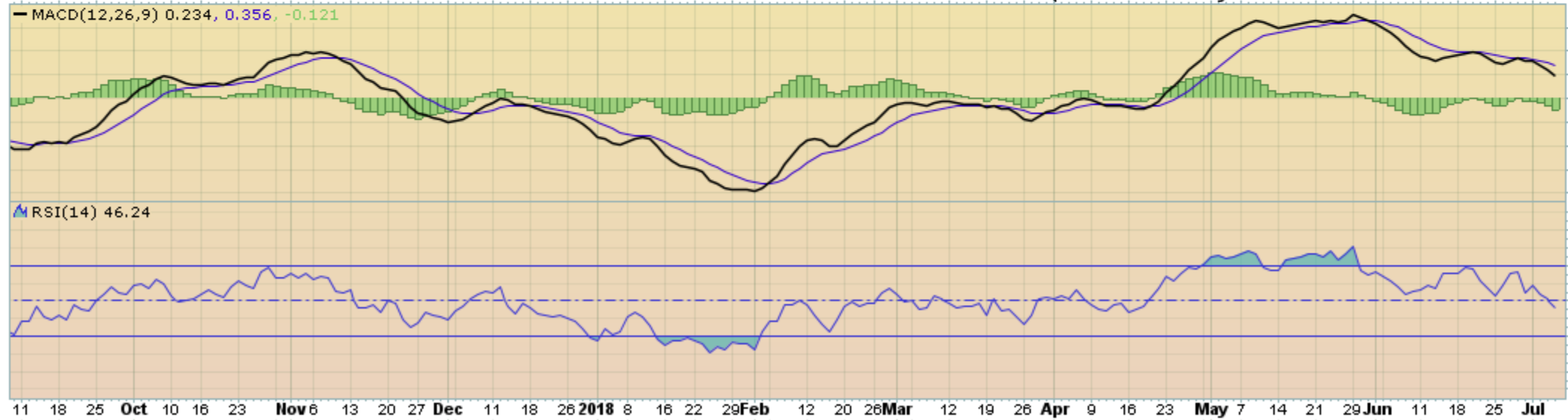
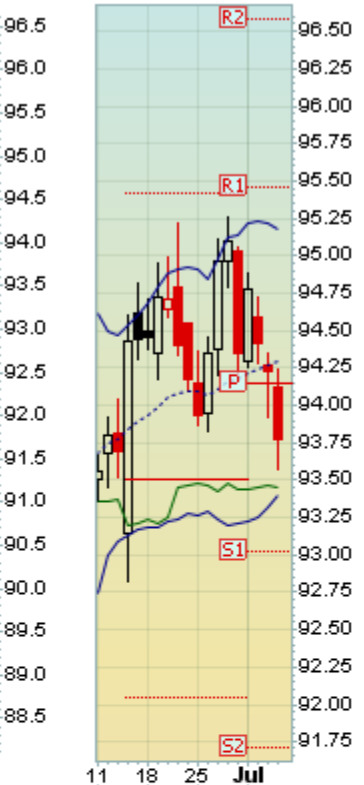


6-Jul-2018

Open 94.12 High 94.24 Low 93.57 Close 93.77 Chg -0.45 (-0.48%)

US Dollar Index - Cash Settle (EOD) (Daily) 93.77  
 BB(20,2,0) 93.41 - 94.29 - 95.18  
 PIVOTS 91.71, 93.03, 94.14, 95.46, 96.58  
 CHANDLR(22,3,0) 93.45  
 Volume undef

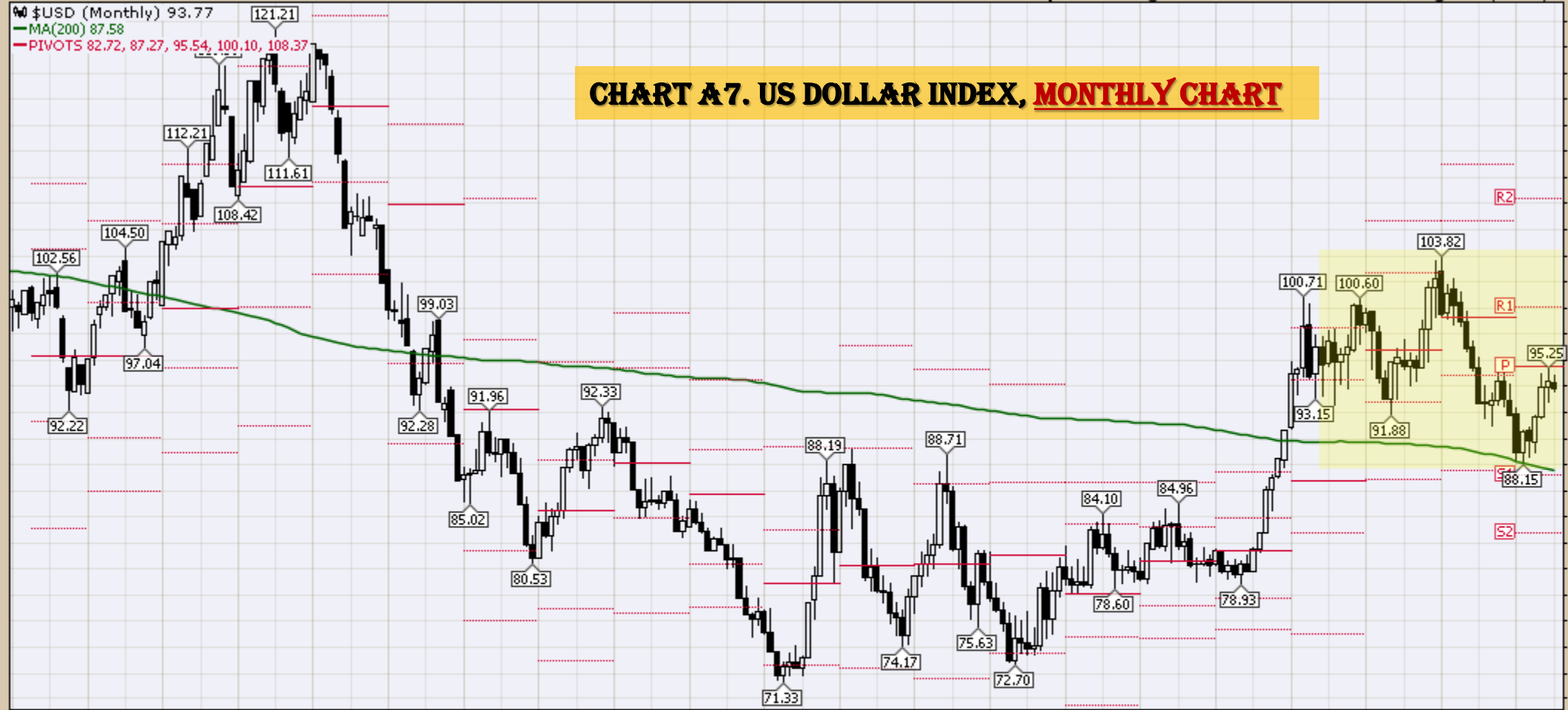
### CHART 46. US DOLLAR INDEX, DAILY CHART



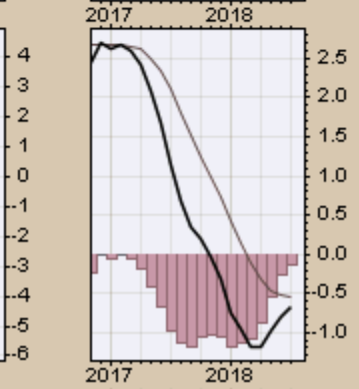
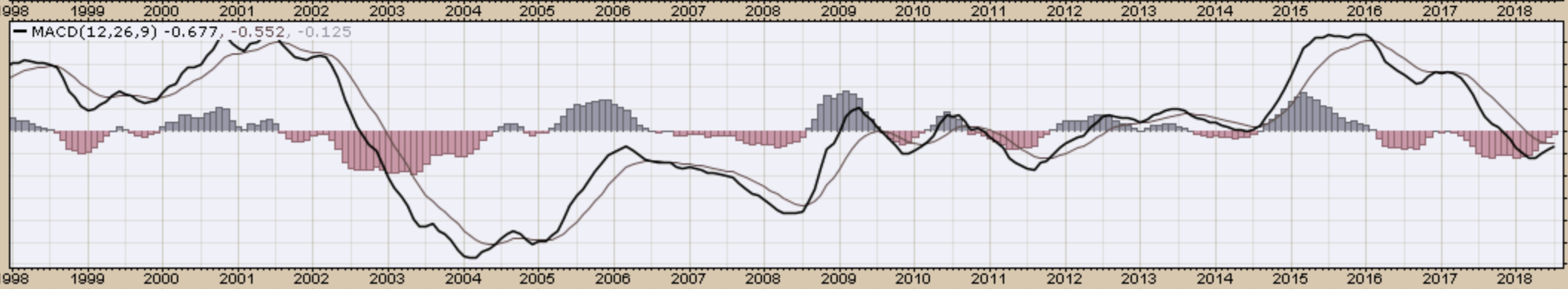
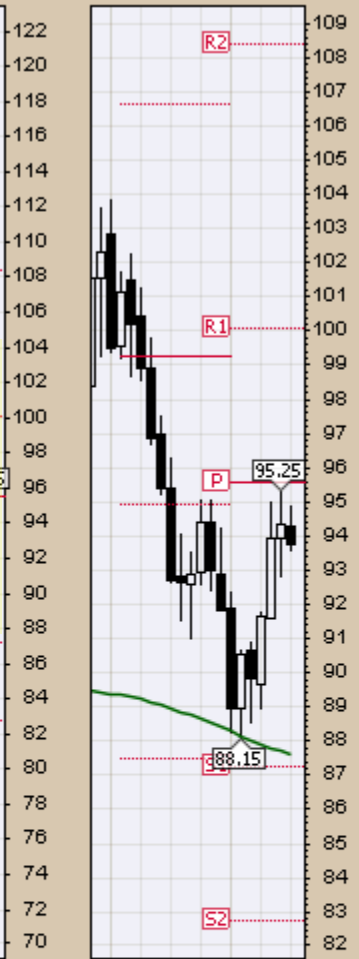


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Open 94.30 High 94.89 Low 93.57 Close 93.77 Chg -0.58 (-0.61%)



# CHART A7. US DOLLAR INDEX, MONTHLY CHART



6-Jul-2018

Open 94.30 High 94.89 Low 93.57 Close 93.77 Chg -0.58 (-0.61%)

— \$USD (Monthly) 93.77  
— MA(200) 87.58  
— CHANDLR(22,3.0) 94.88

### CHART A8. US DOLLAR INDEX, MONTHLY CHART



*Select Currency Charts*  
*Monthly Charts*

6-Jul-2018

Open 116.29 High 117.67 Low 115.91 Close 117.50 Chg +0.56 (+0.47%) ▲

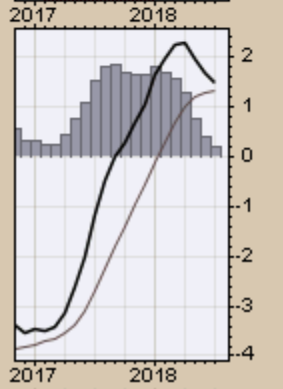
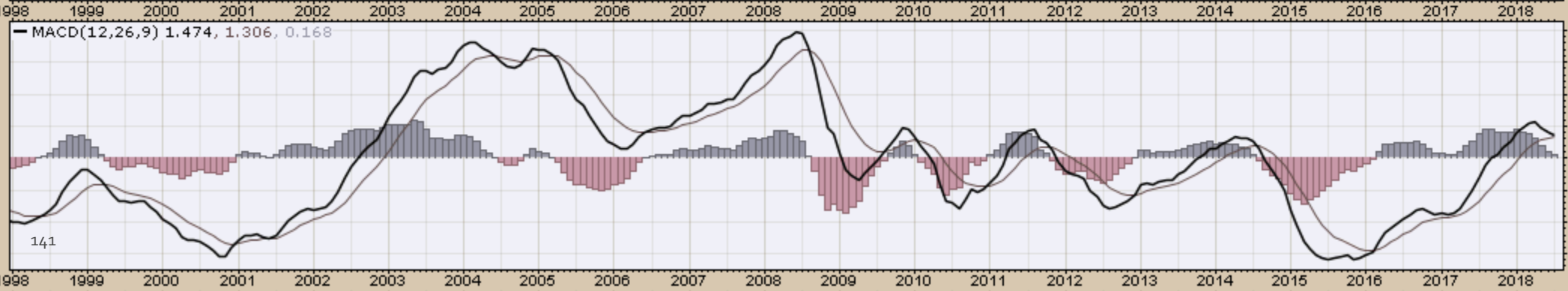
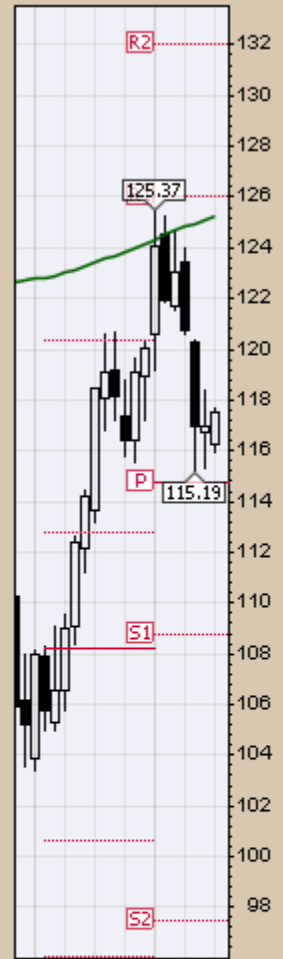
\$XEU (Monthly) 117.50

MA(200) 125.23

PIVOTS 97.44, 108.75, 114.72, 126.02, 131.99



**CHART A9. EURO, MONTHLY CHART**

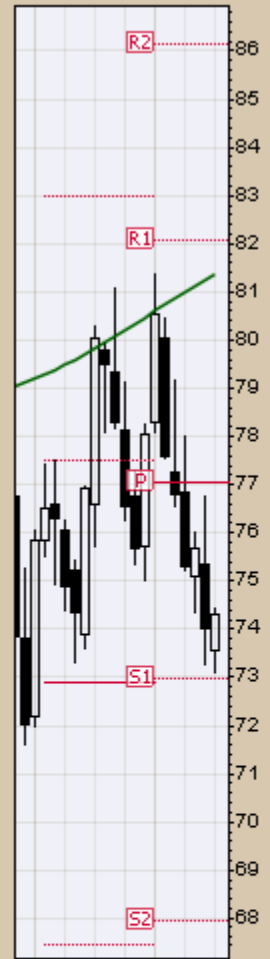


6-Jul-2018

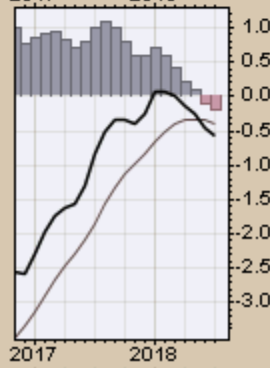
Open 73.54 High 74.45 Low 73.10 Close 74.30 Chg +0.30 (+0.40%) ▲

\$XAD (Monthly) 74.30  
MA(200) 81.35  
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

### CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART



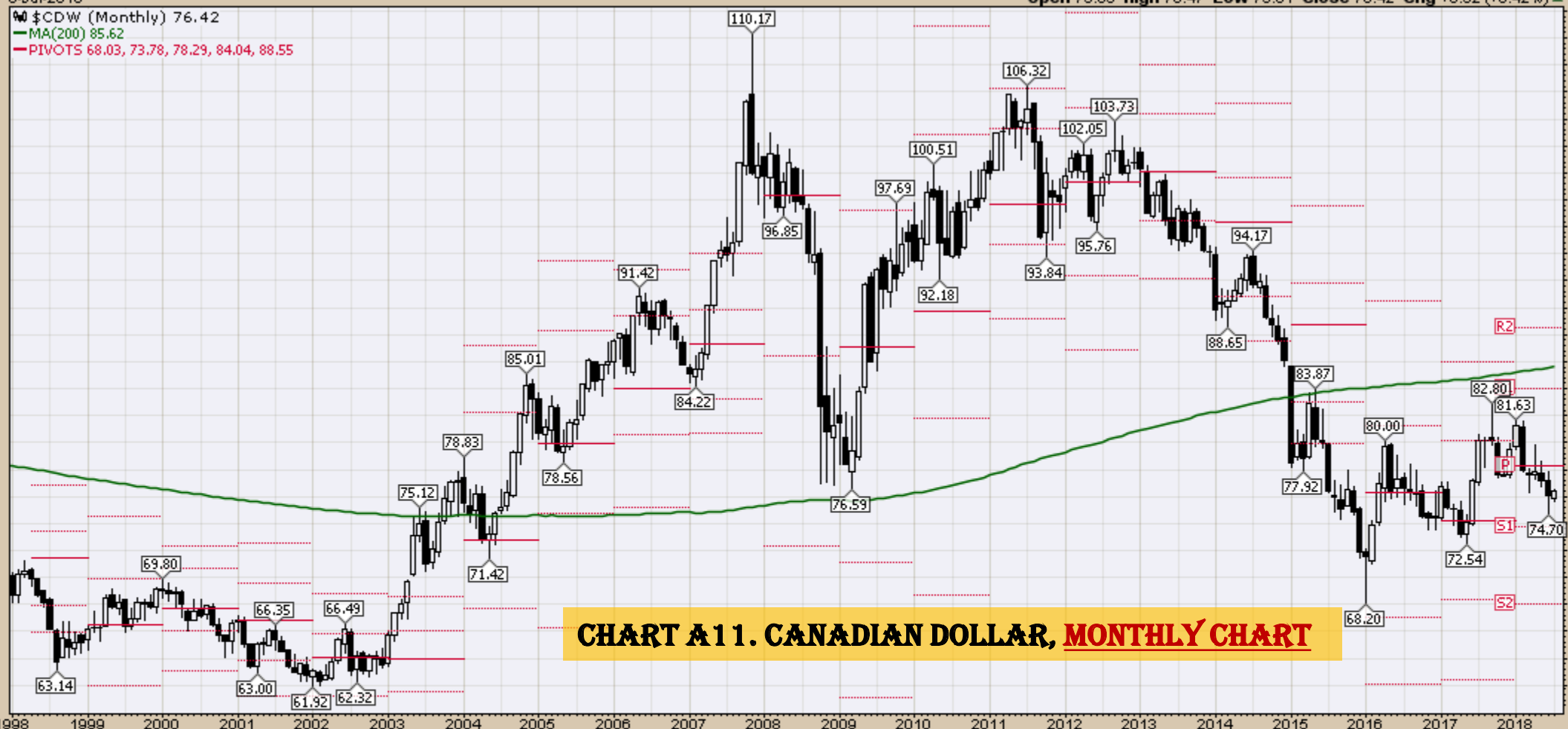
MACD(12,26,9) -0.582, -0.399, -0.184



\$CDW (Monthly) 76.42

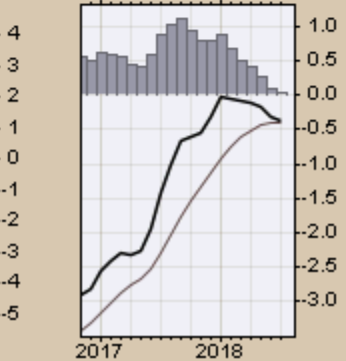
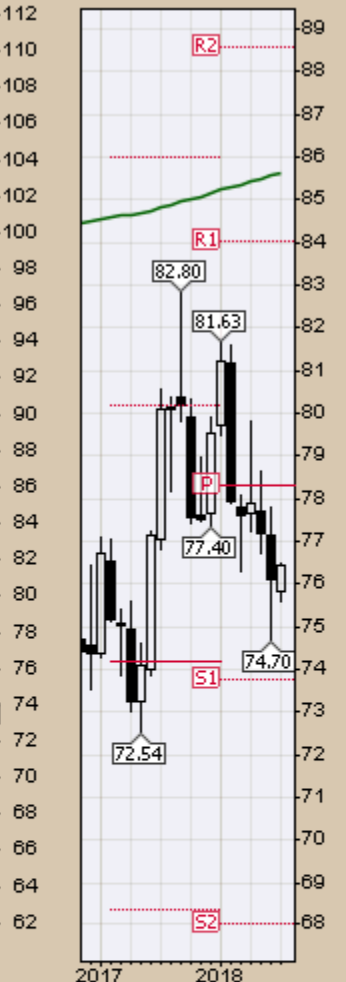
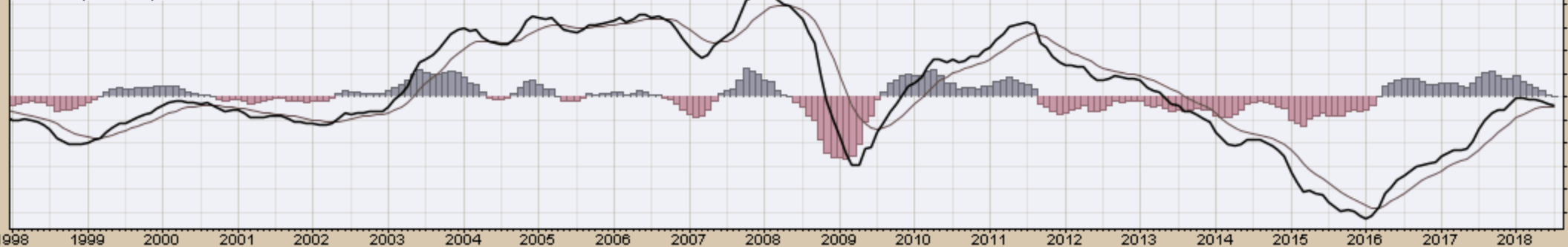
MA(200) 85.62

PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55



**CHART A11. CANADIAN DOLLAR, MONTHLY CHART**

MACD(12,26,9) -0.376, -0.404, 0.028

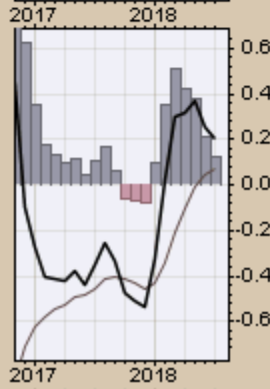
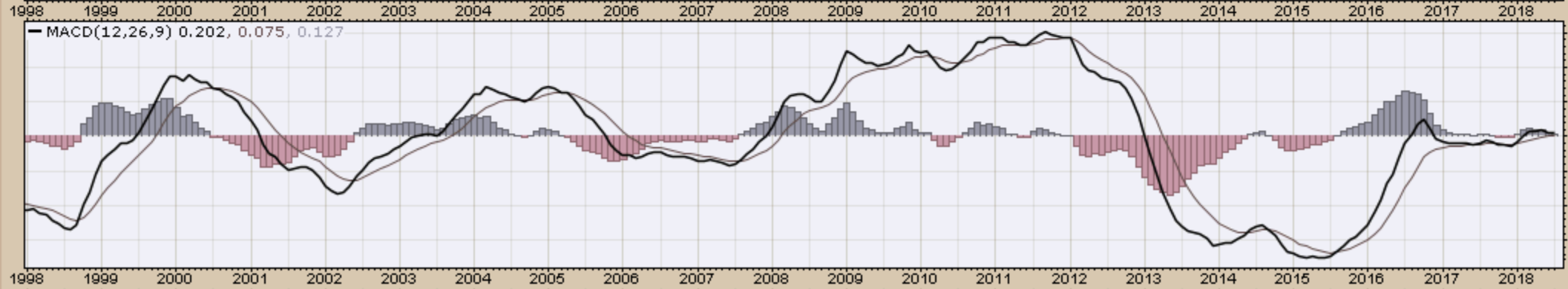
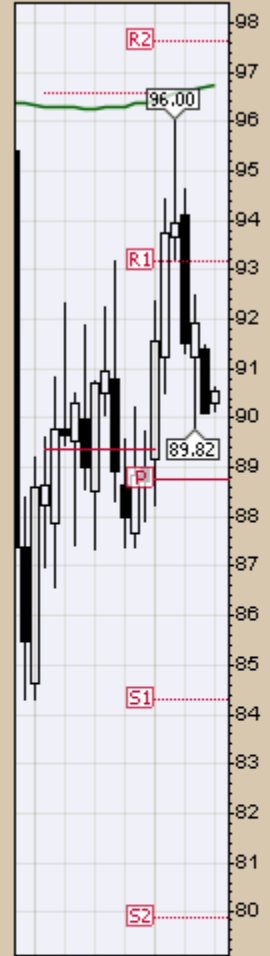


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Open 90.29 High 90.60 Low 90.15 Close 90.53 Chg +0.43 (+0.48%) ▲

\$XJY (Monthly) 90.53  
MA(200) 96.73  
PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

# CHART A12. JAPANESE YEN, MONTHLY CHART

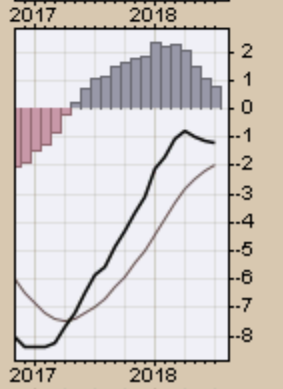
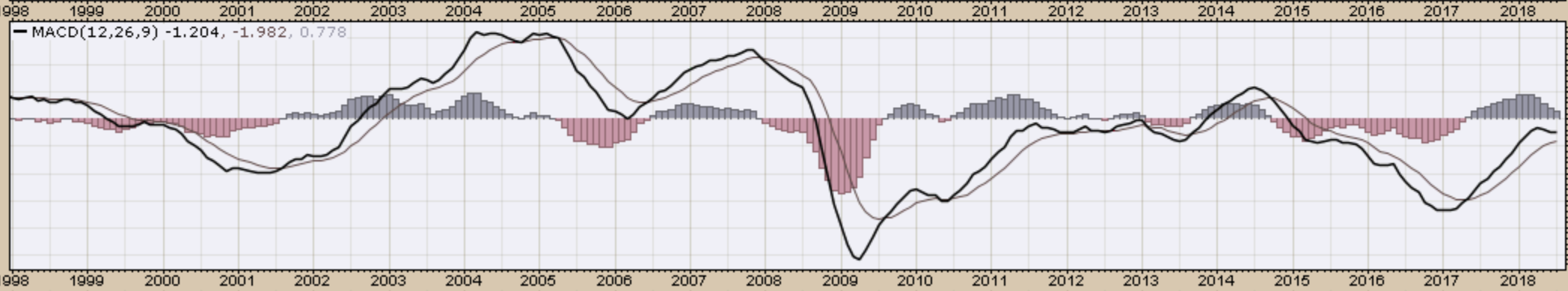
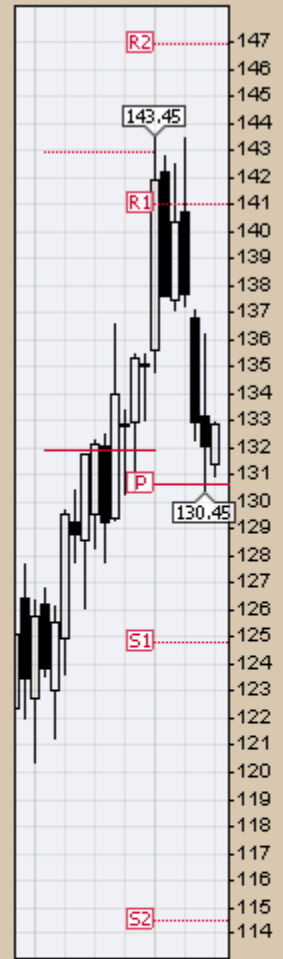


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Open 131.37 High 132.96 Low 130.95 Close 132.85 Chg +0.76 (+0.58%) ▲



**CHART A13. BRITISH POUND, MONTHLY CHART**





*Select Equity and Transportation Charts*  
*Monthly Charts*

6-Jul-2018

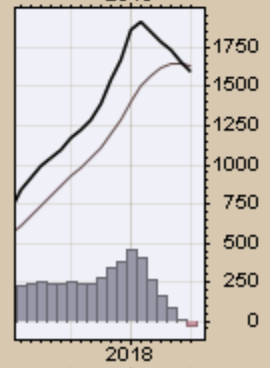
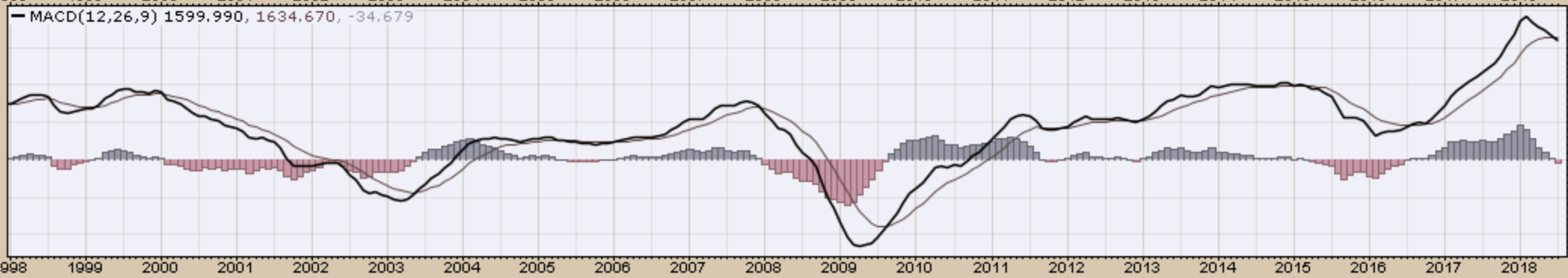
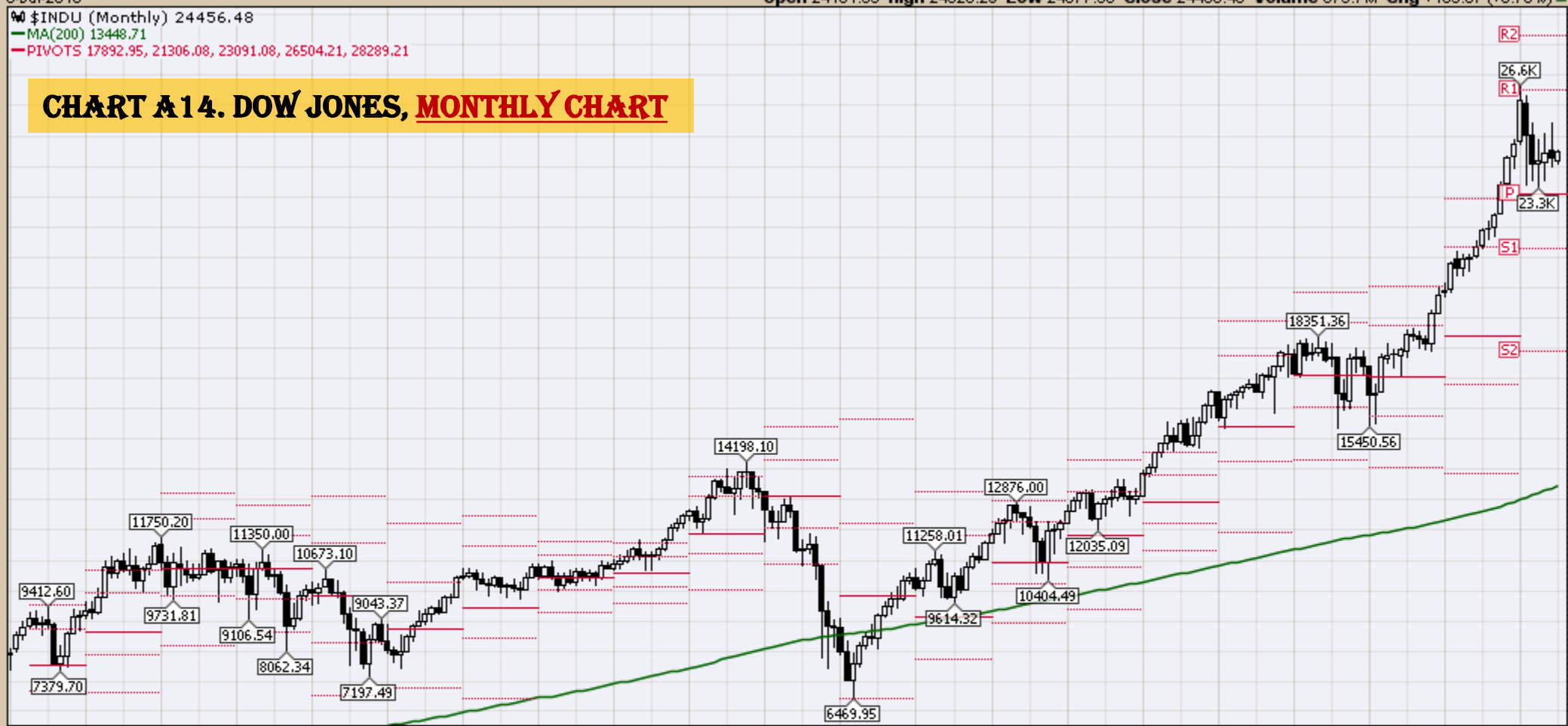
Open 24161.53 High 24520.29 Low 24077.56 Close 24456.48 Volume 875.7M Chg +185.07 (+0.76%)▲

\$INDU (Monthly) 24456.48

MA(200) 13448.71

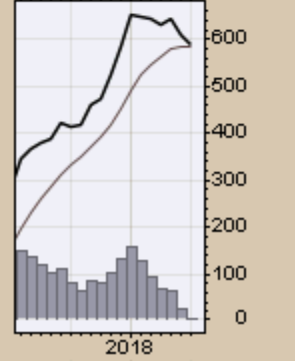
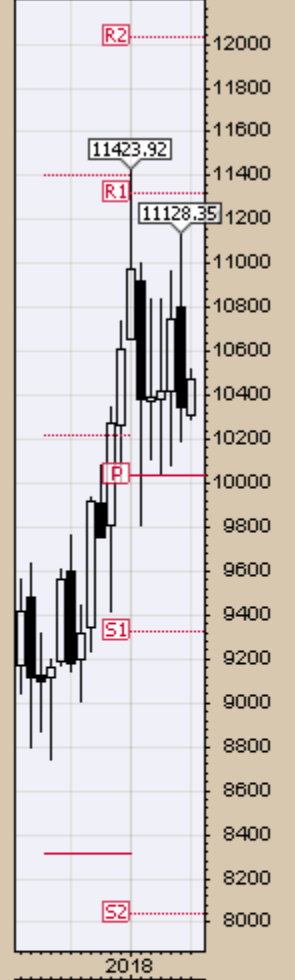
PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

# CHART A14. DOW JONES, MONTHLY CHART



\$TRAN (Monthly) 10473.93  
MA(200) 5451.81  
PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

### CHART A15. DOW TRANSPORTS, MONTHLY CHART

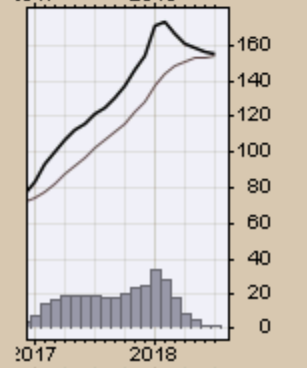
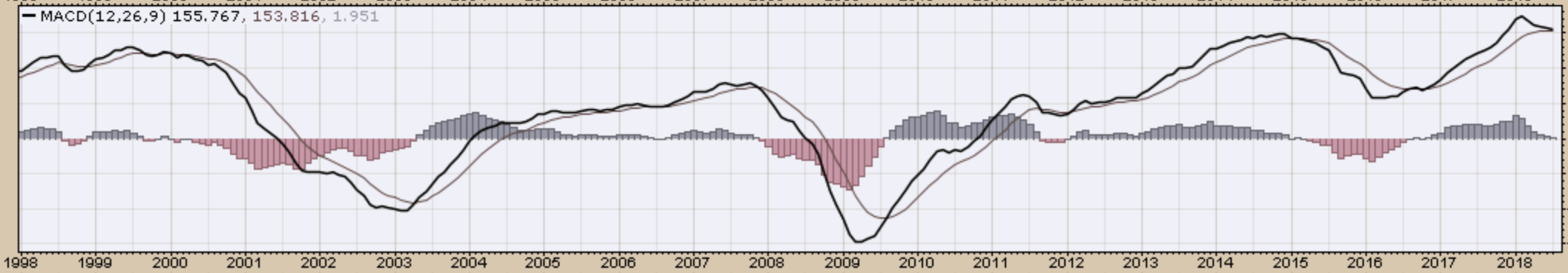
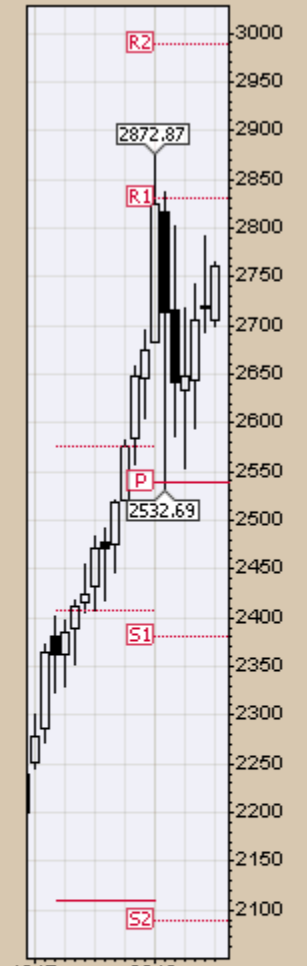
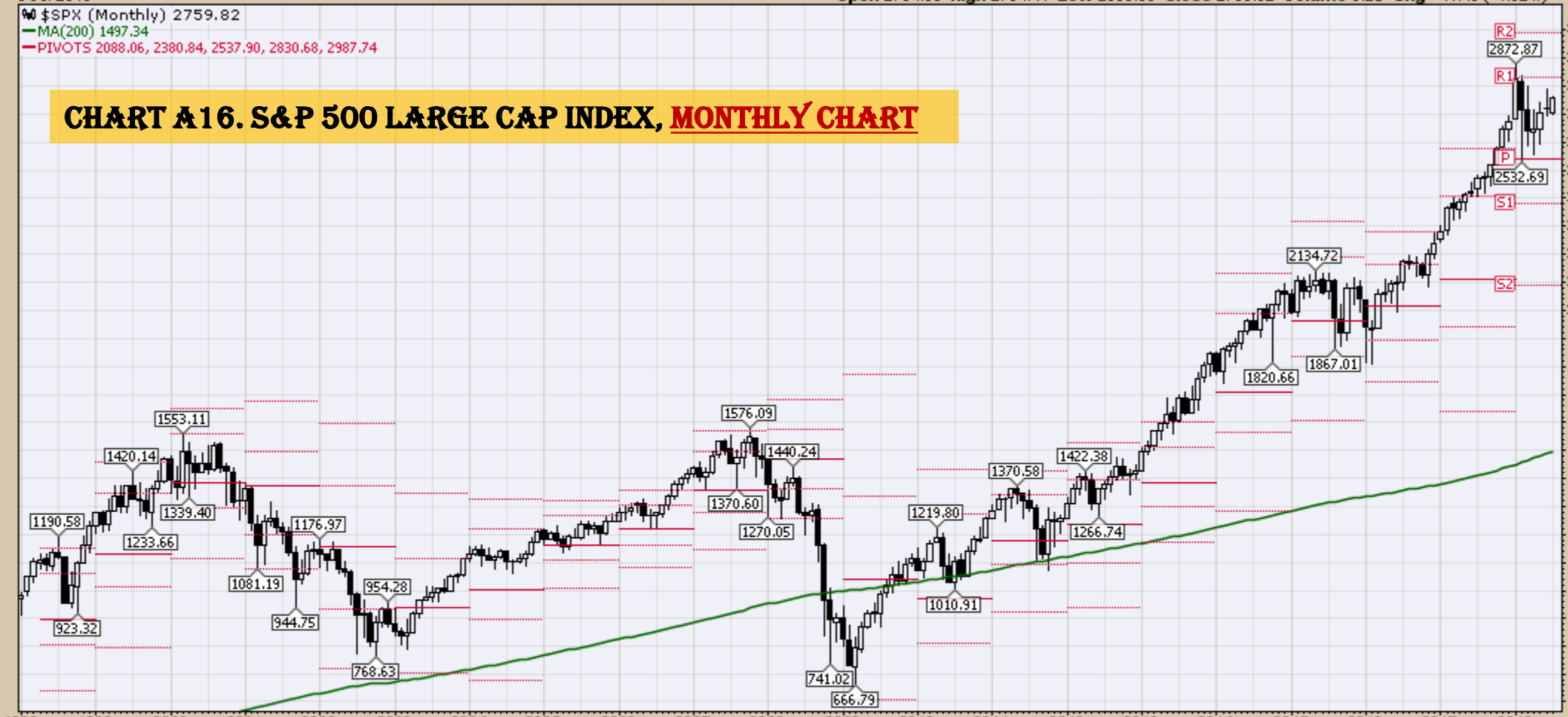


6-Jul-2018

Open 2704.95 High 2764.41 Low 2698.95 Close 2759.82 Volume 6.2B Chg +41.45 (+1.52%) ▲

\$SPX (Monthly) 2759.82  
MA(200) 1497.34  
PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

# CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART

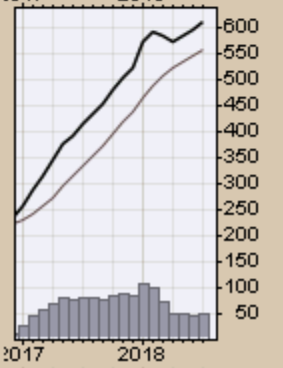
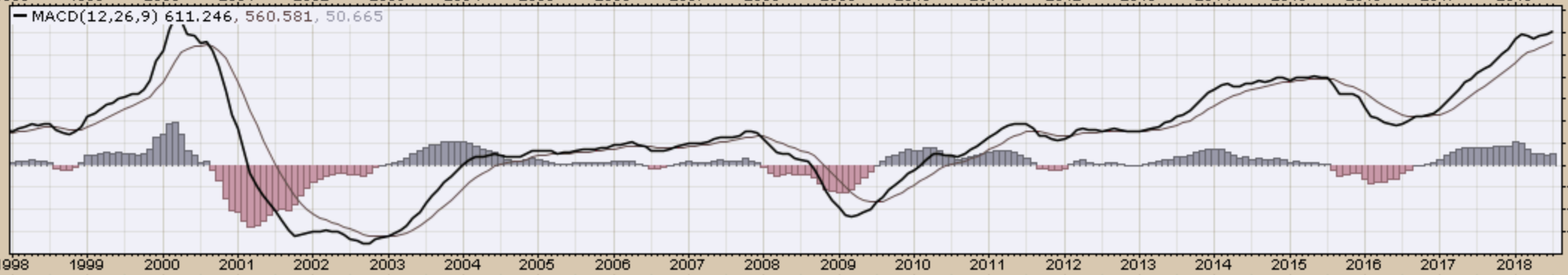
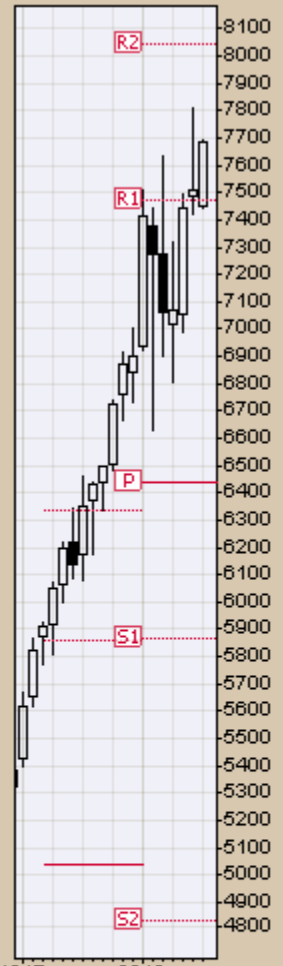


6-Jul-2018

Open 7451.90 High 7695.81 Low 7443.10 Close 7688.39 Volume 6.4B Chg +178.08 (+2.37%) ▲

\$COMPQ (Monthly) 7688.39  
MA(200) 3170.67  
PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

# CHART A17. NASDAQ COMPOSITE, MONTHLY CHART



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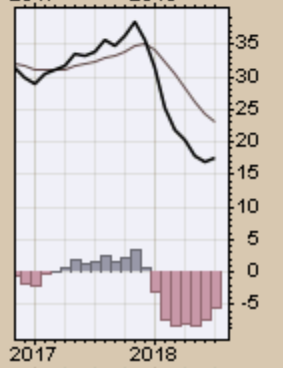
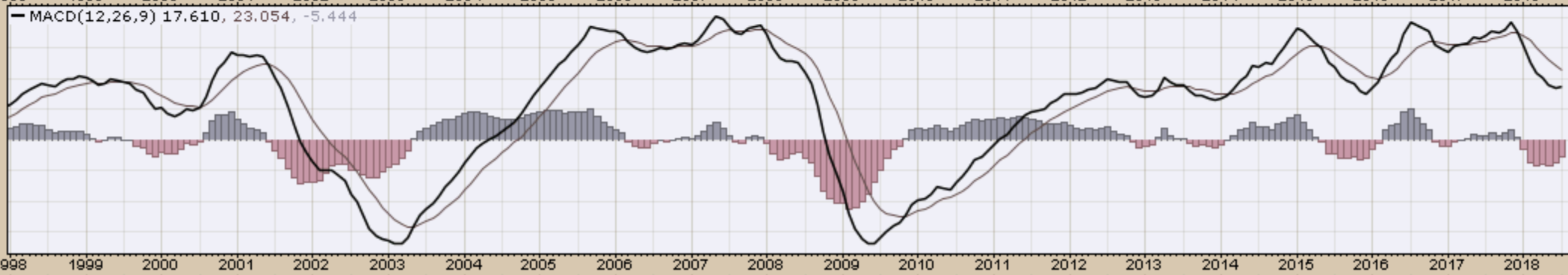
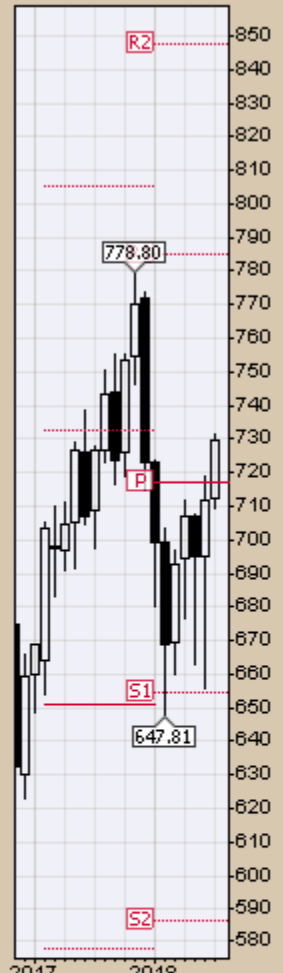
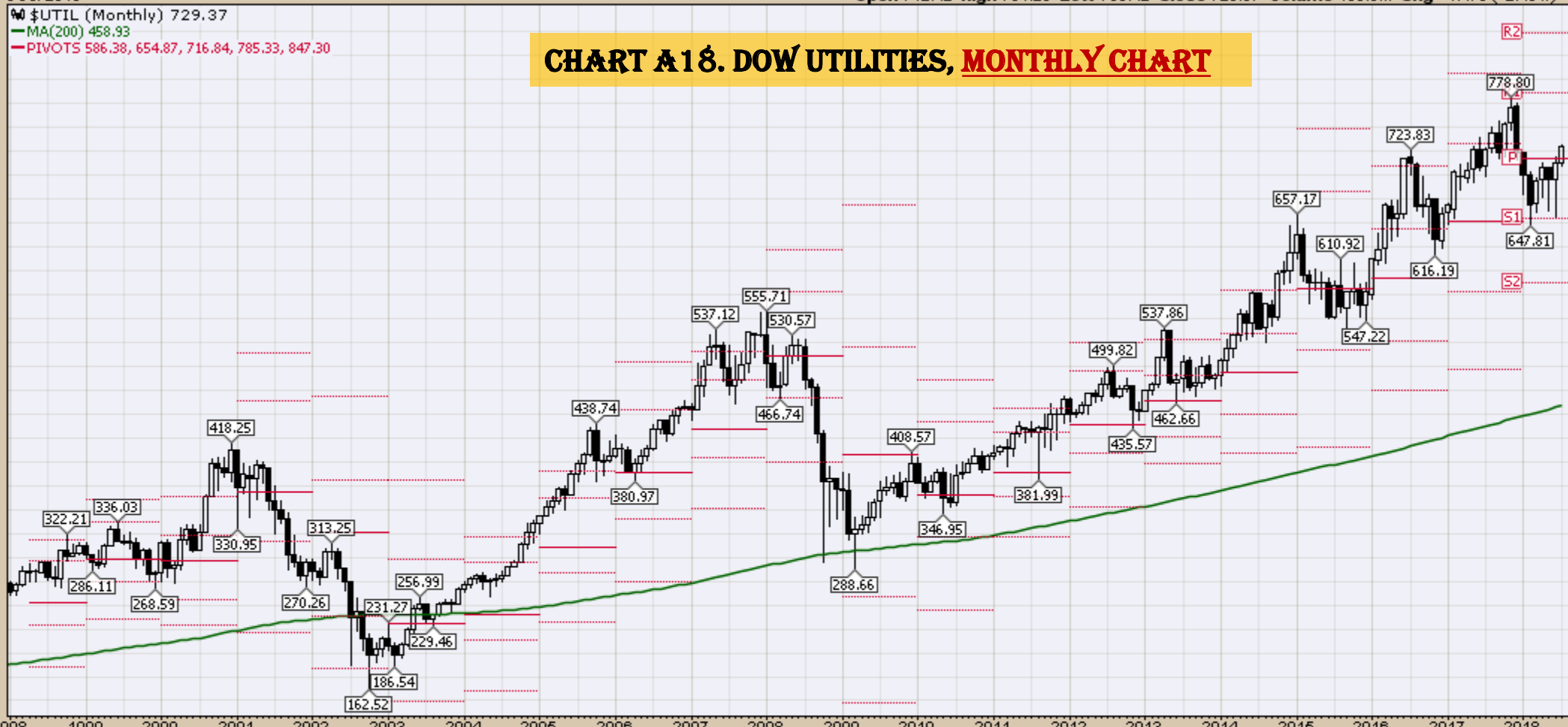
Open 712.42 High 731.26 Low 709.42 Close 729.37 Volume 195.5M Chg +17.73 (+2.49%) ▲

\$UTIL (Monthly) 729.37

MA(200) 458.93

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

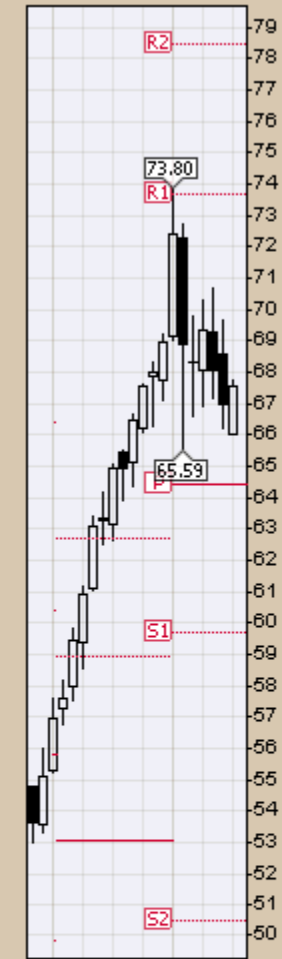
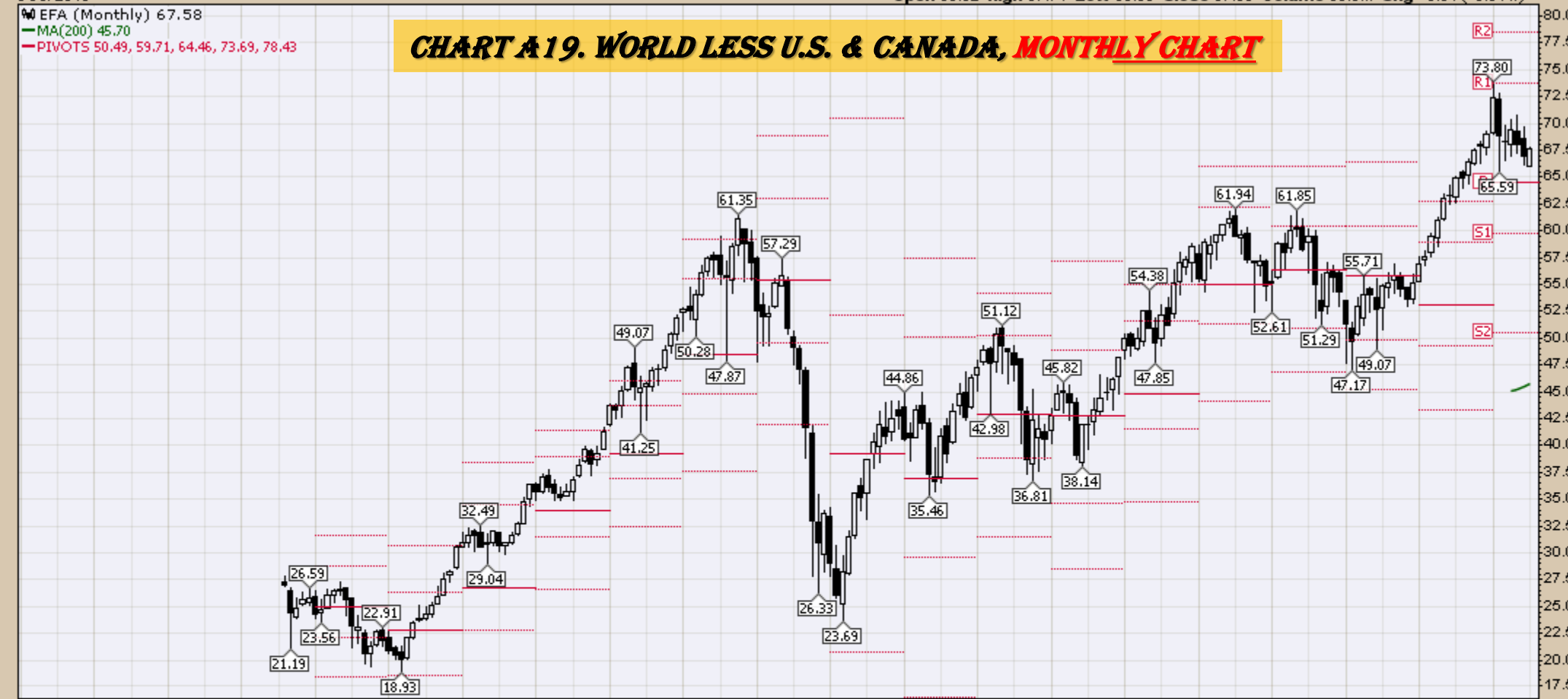
# CHART A18. DOW UTILITIES, MONTHLY CHART



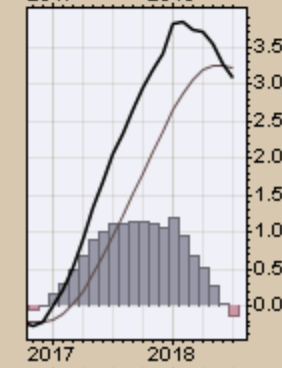
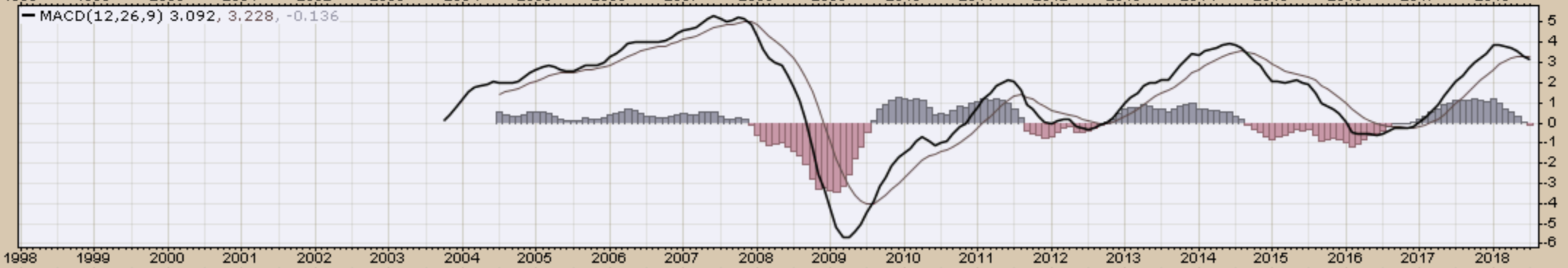
*Select Global Equity Charts*

EFA (Monthly) 67.58  
MA(200) 45.70  
PIVOTS 50.49, 59.71, 64.46, 73.69, 78.43

### CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART



MACD(12,26,9) 3.092, 3.228, -0.136



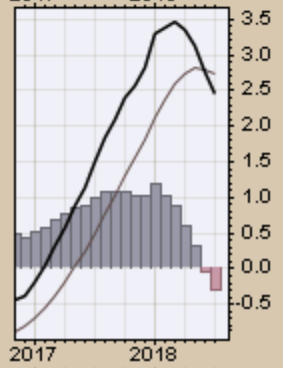
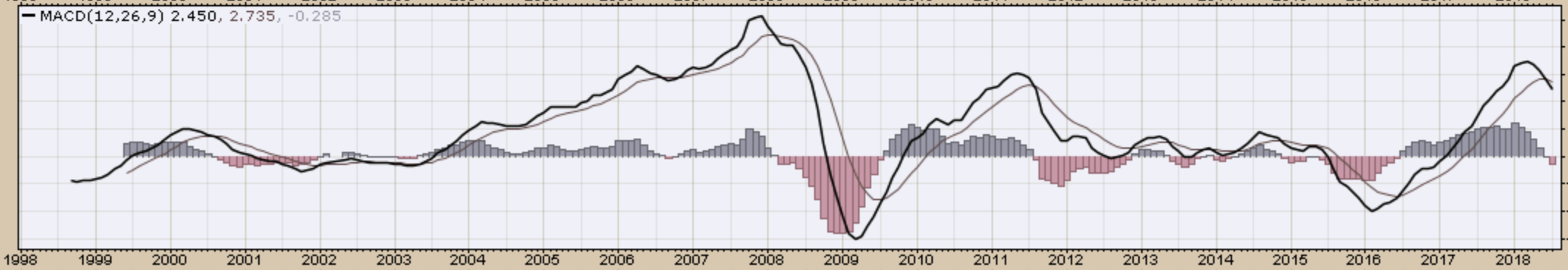
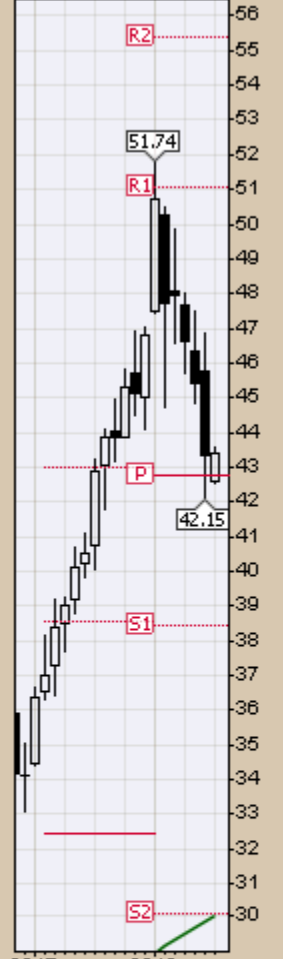
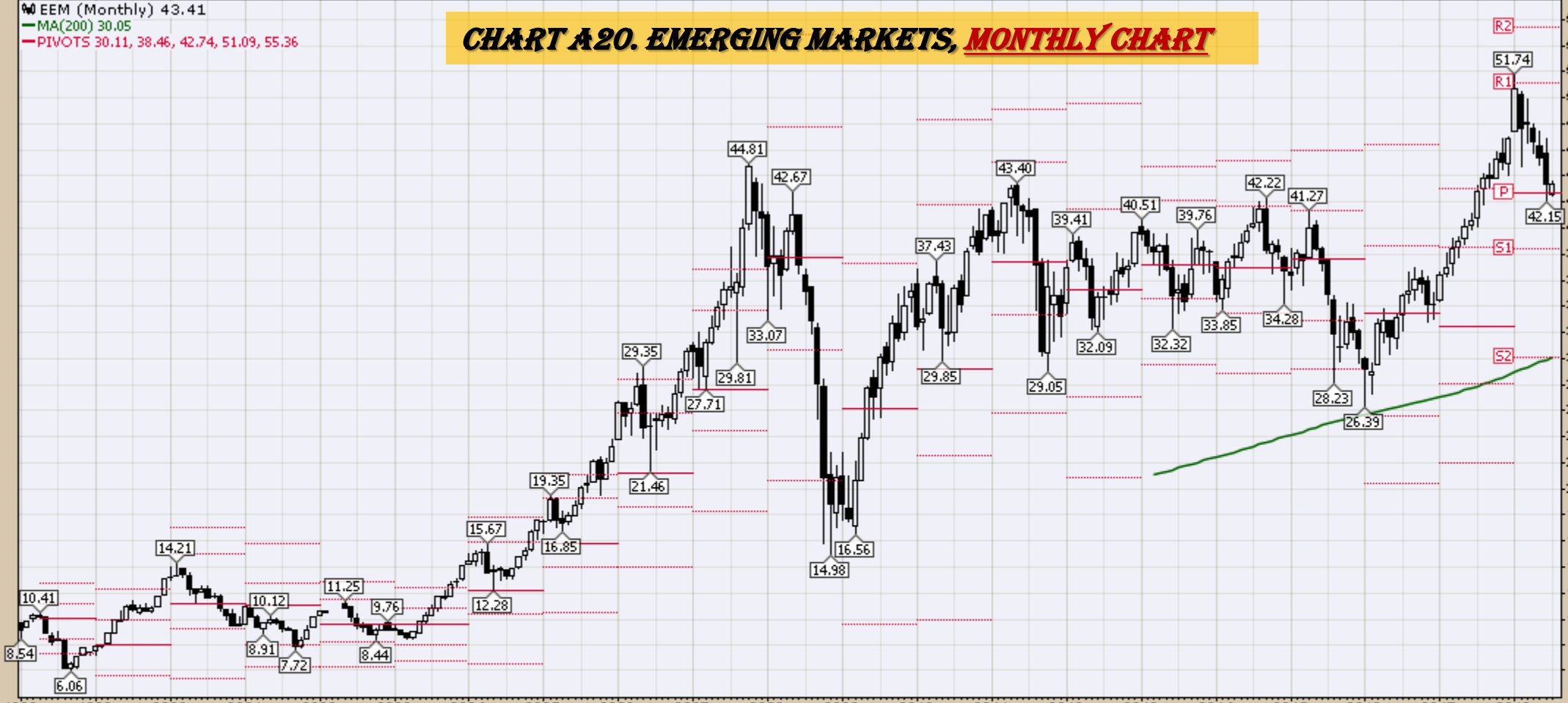


6-Jul-2018

Open 42.62 High 43.58 Low 42.53 Close 43.41 Volume 244.8M Chg +0.08 (+0.18%) ▲

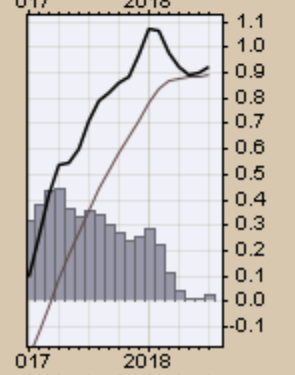
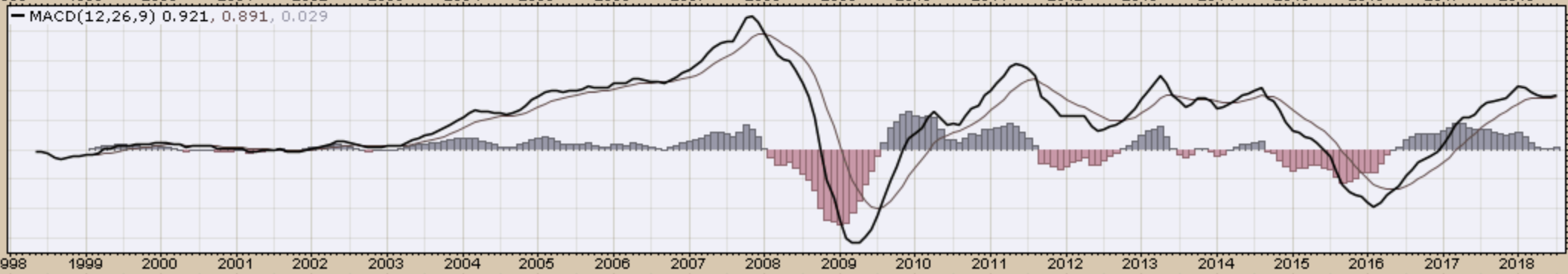
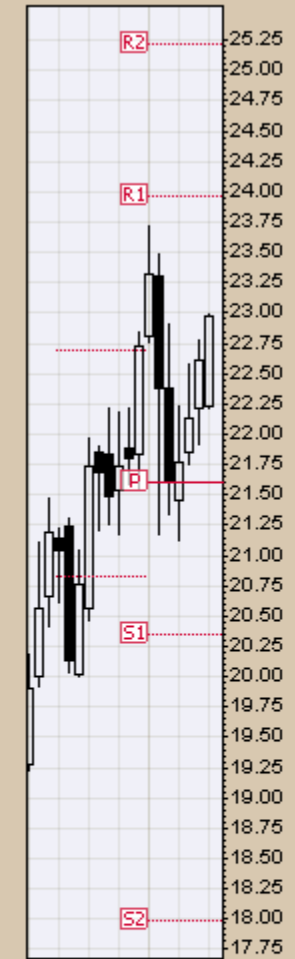
EEM (Monthly) 43.41  
MA(200) 30.05  
PIVOTS 30.11, 38.46, 42.74, 51.09, 55.36

# CHART A20. EMERGING MARKETS, MONTHLY CHART



EWA (Monthly) 22.98  
MA(200) 14.62  
PIVOTS 17.98, 20.36, 21.60, 23.97, 25.21

# CHART A21. AUSTRALIA, MONTHLY CHART

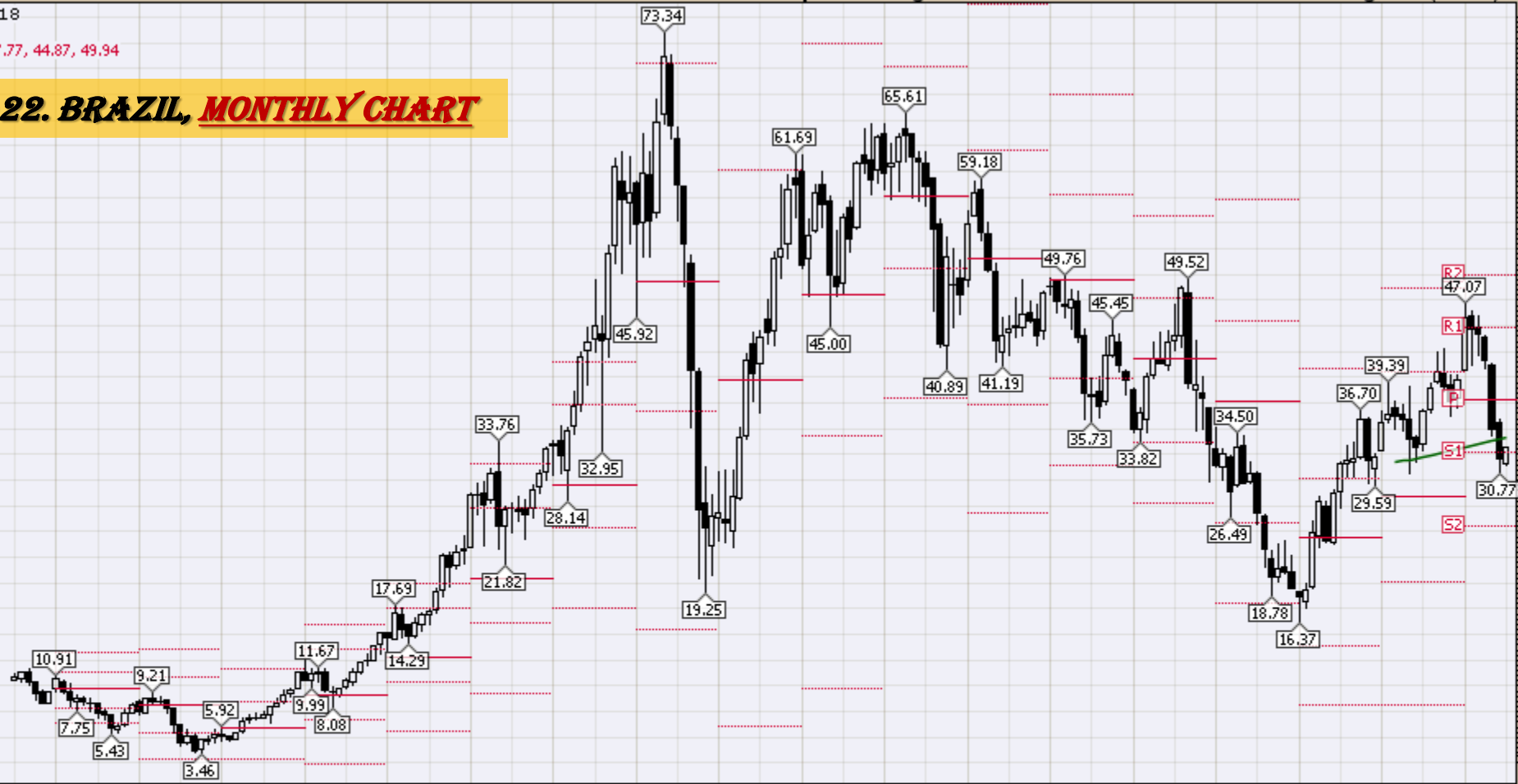


6-Jul-2018

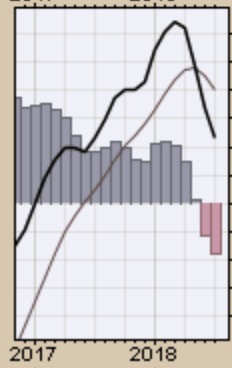
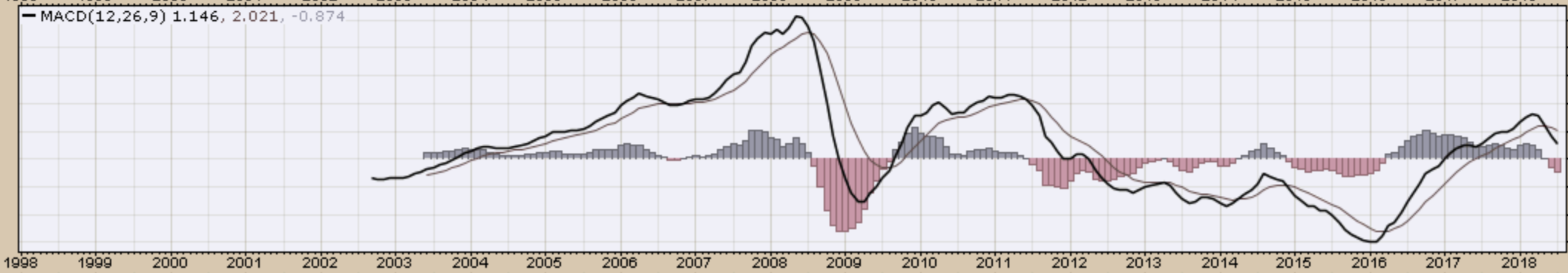
Open 31.64 High 33.21 Low 31.51 Close 33.18 Volume 72.1M Chg +1.13 (+3.53%)

EWZ (Monthly) 33.18  
MA(200) 34.12  
PIVOTS 25.61, 32.70, 37.77, 44.87, 49.94

### CHART A22. BRAZIL, MONTHLY CHART

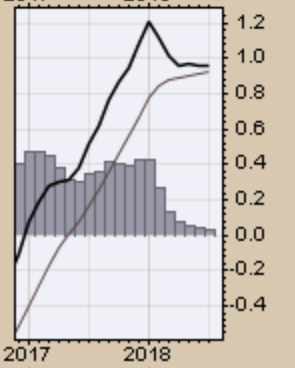
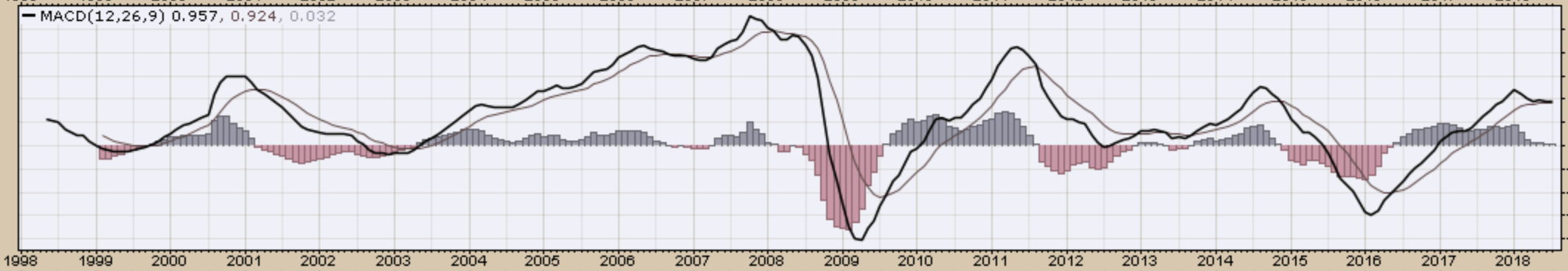
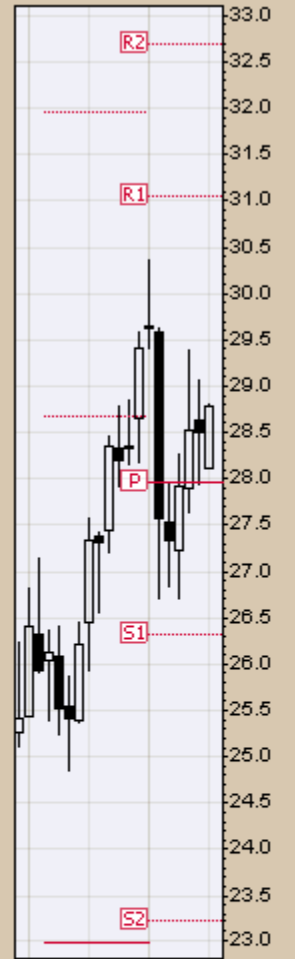


MACD(12,26,9) 1.146, 2.021, -0.874



EWC (Monthly) 28.78  
MA(200) 20.75  
PIVOTS 23.22, 26.32, 27.95, 31.05, 32.68

# CHART A23. CANADA, MONTHLY CHART



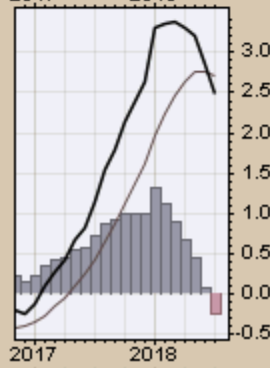
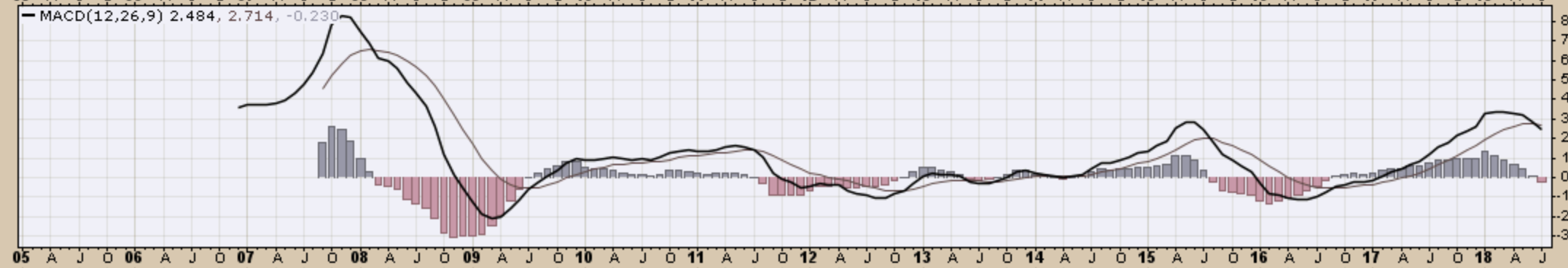
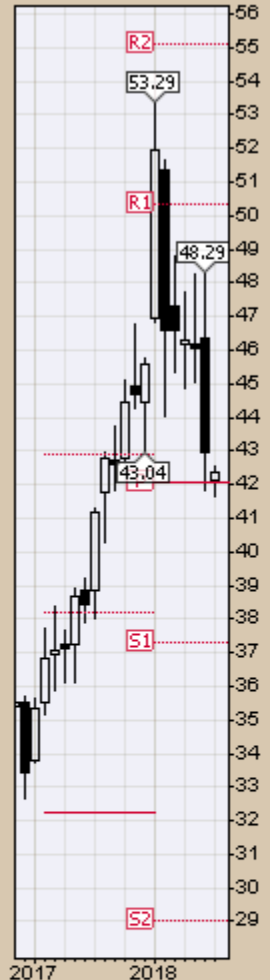
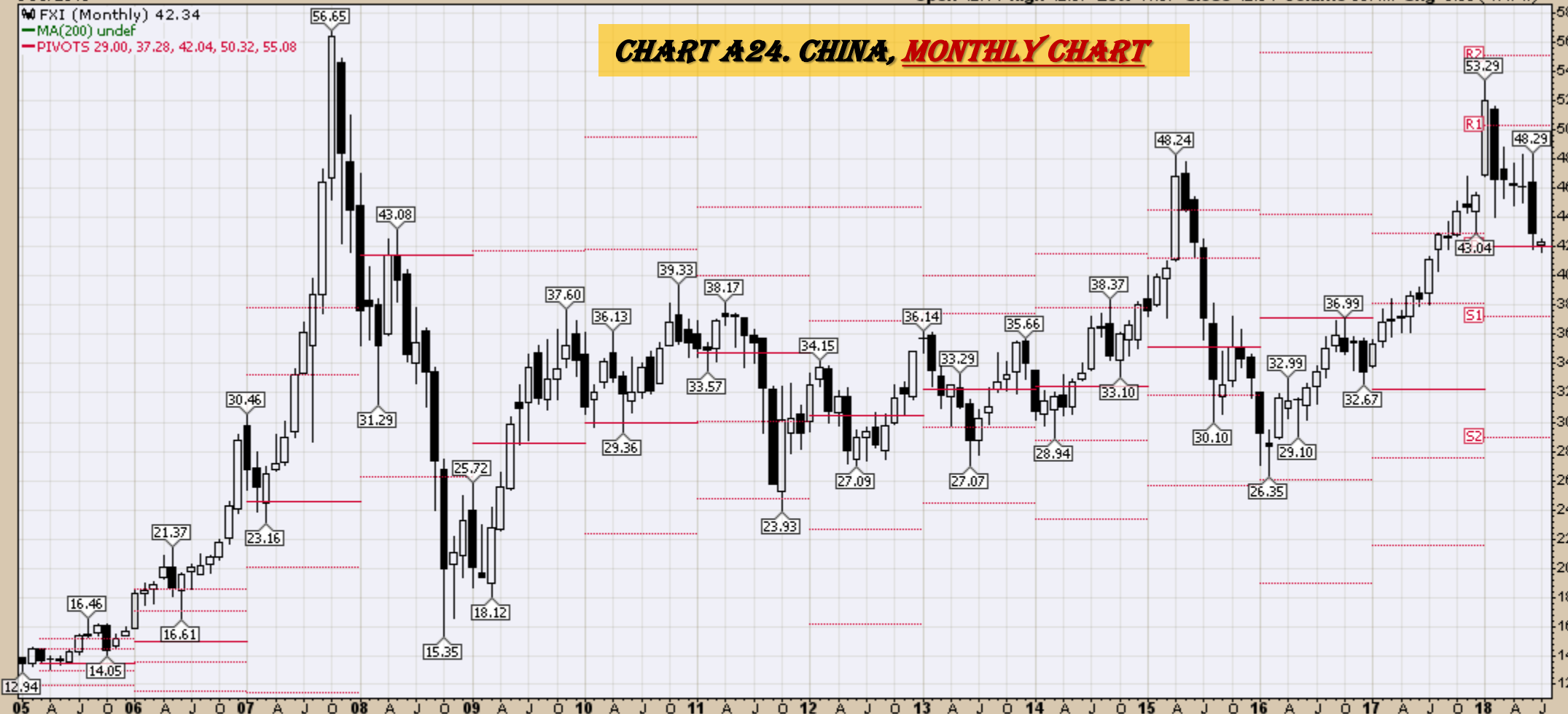
6-Jul-2018

Open 42.14 High 42.57 Low 41.67 Close 42.34 Volume 86.4M Chg -0.63 (-1.47%)

FXI (Monthly) 42.34

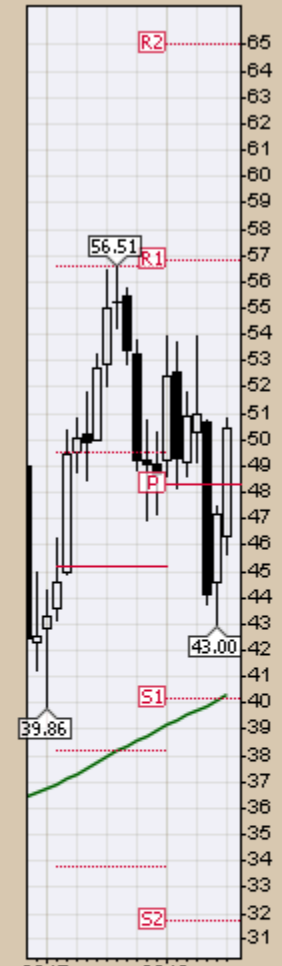
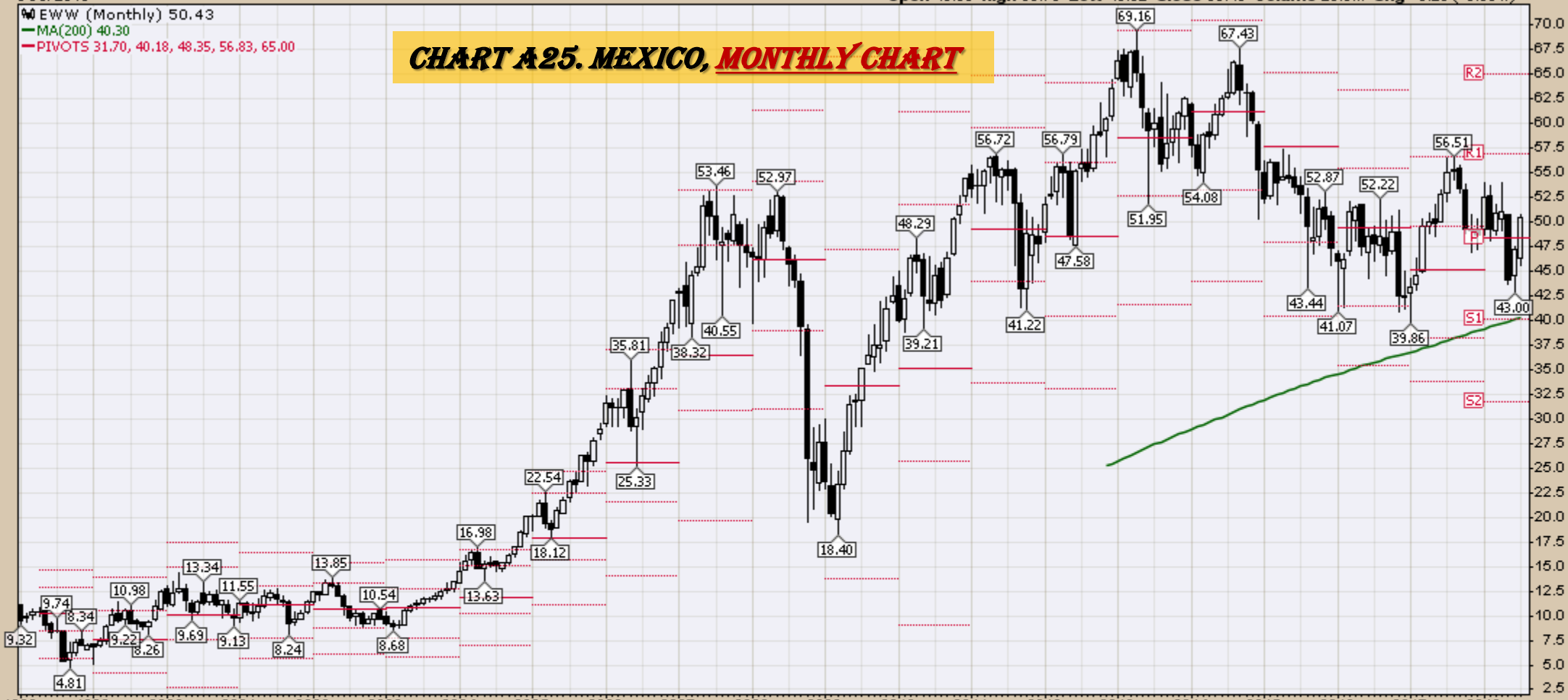
MA(200) undef  
PIVOTS 29.00, 37.28, 42.04, 50.32, 55.08

# CHART A24. CHINA, MONTHLY CHART

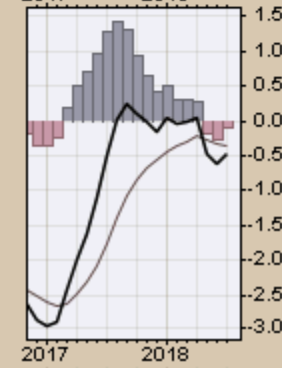
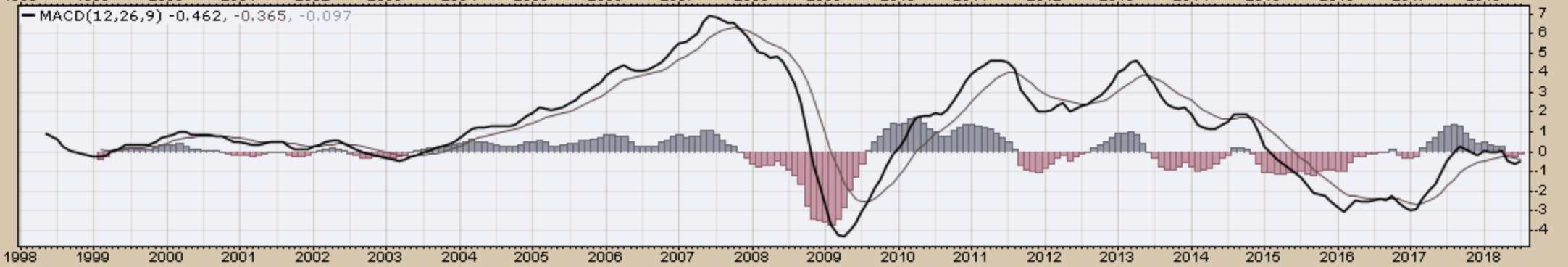


EWW (Monthly) 50.43  
MA(200) 40.30  
PIVOTS 31.70, 40.18, 48.35, 56.83, 65.00

### CHART A25. MEXICO, MONTHLY CHART



MACD(12,26,9) -0.462, -0.365, -0.097

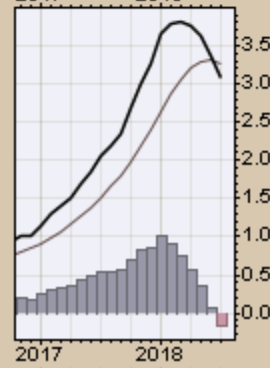
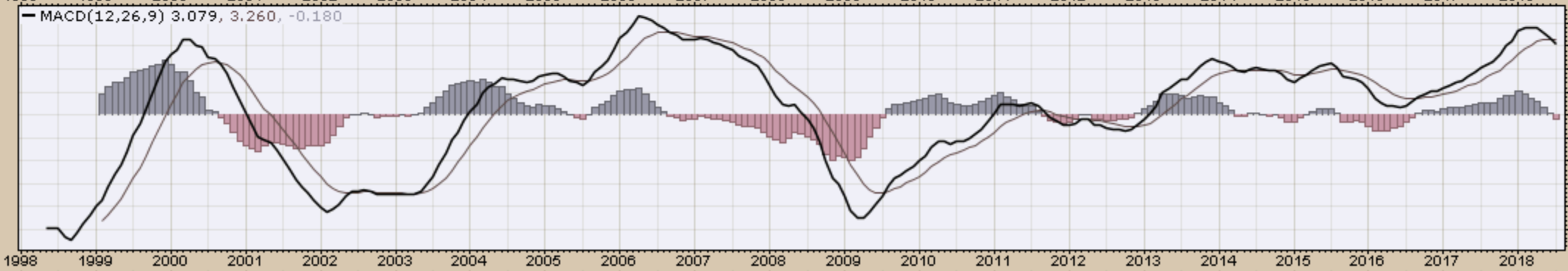
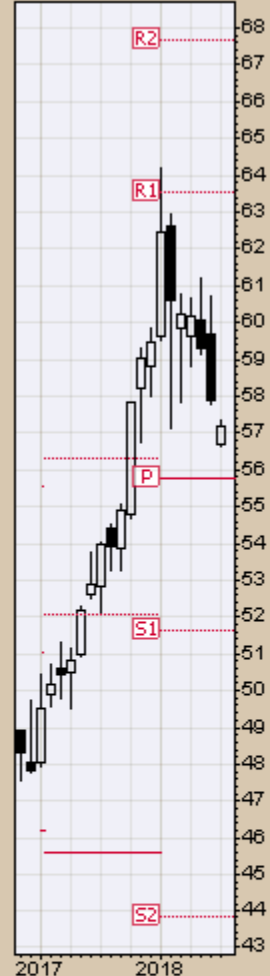
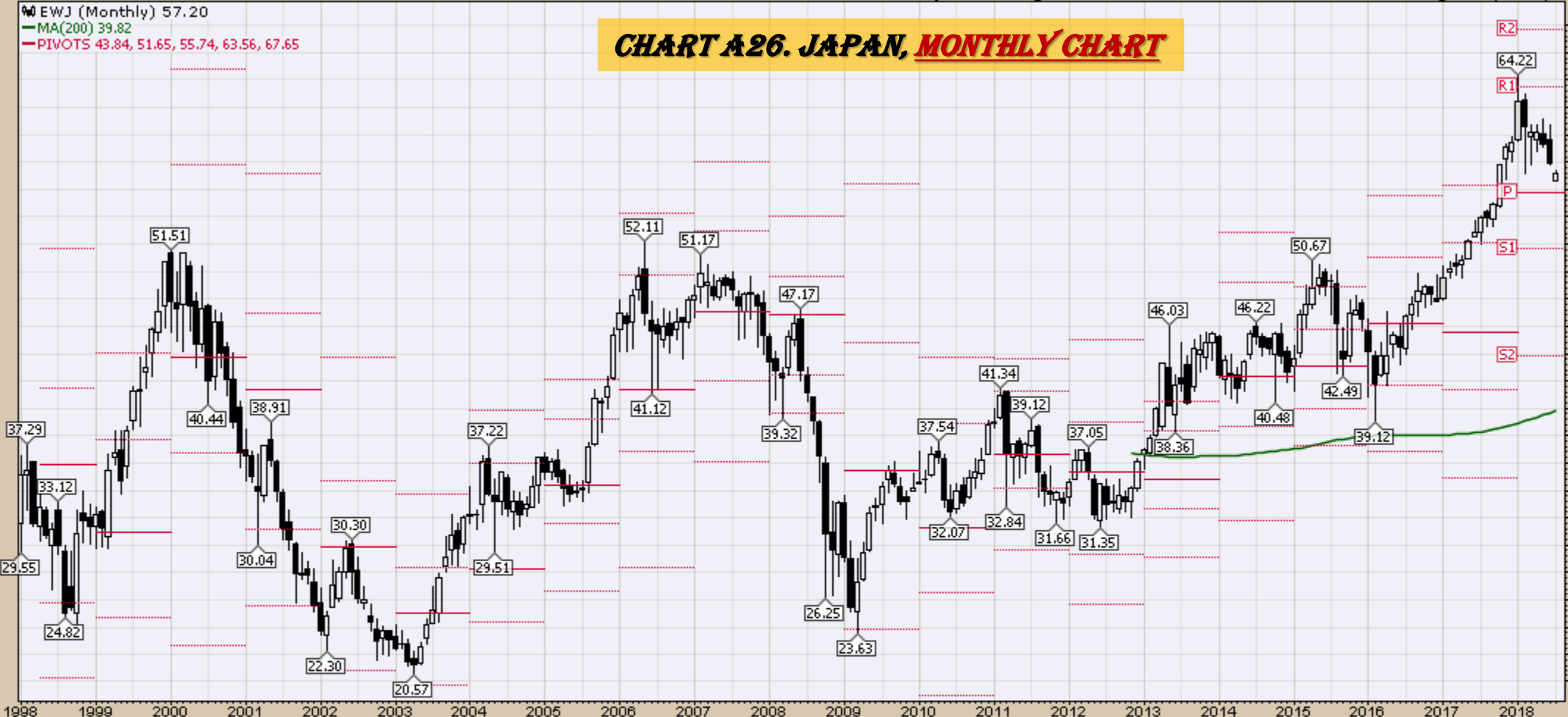


6-Jul-2018

Open 56.68 High 57.33 Low 56.63 Close 57.20 Volume 33.5M Chg -0.71 (-1.23%)

EWJ (Monthly) 57.20  
MA(200) 39.82  
PIVOTS 43.84, 51.65, 55.74, 63.56, 67.65

### CHART A26. JAPAN, MONTHLY CHART



6-Jul-2018

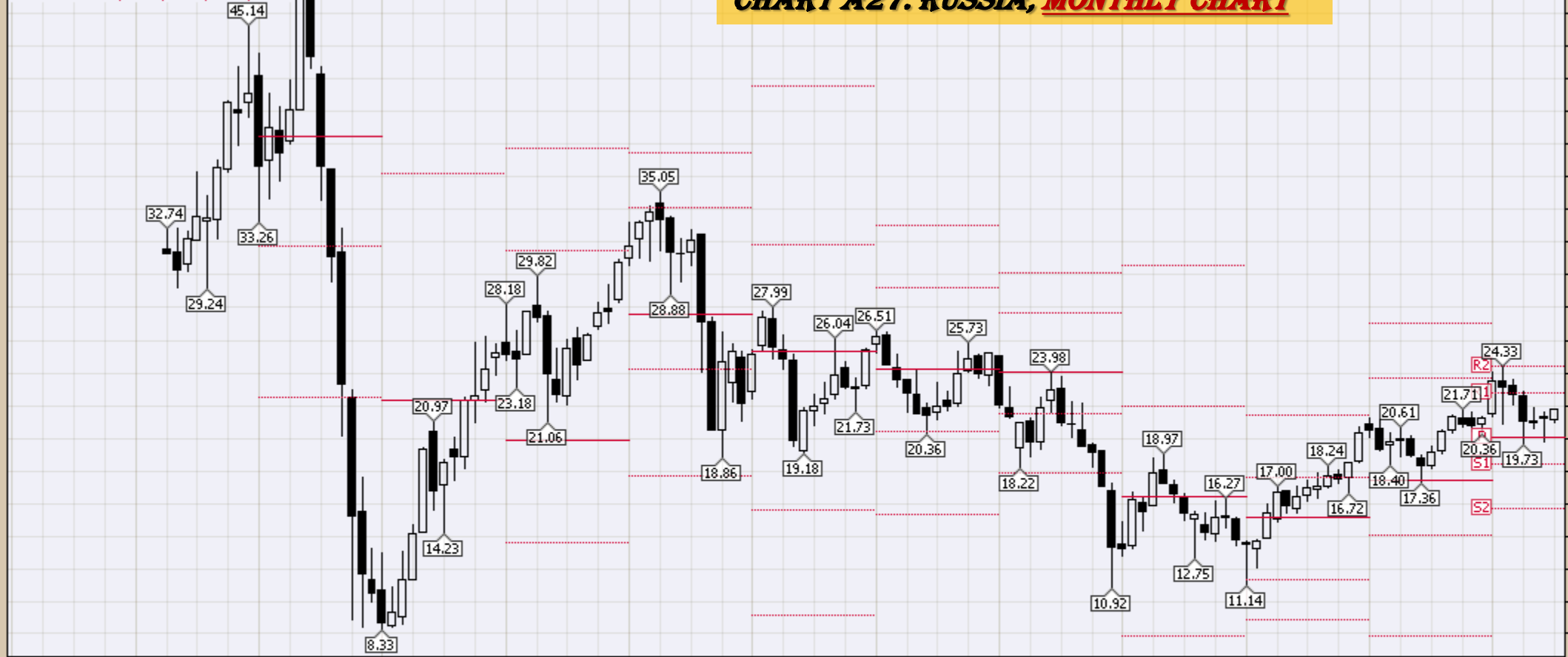
Open 21.15 High 21.81 Low 20.97 Close 21.81 Volume 35.3M Chg +0.57 (+2.68%) ▲

RSX (Monthly) 21.81

MA(200) undef

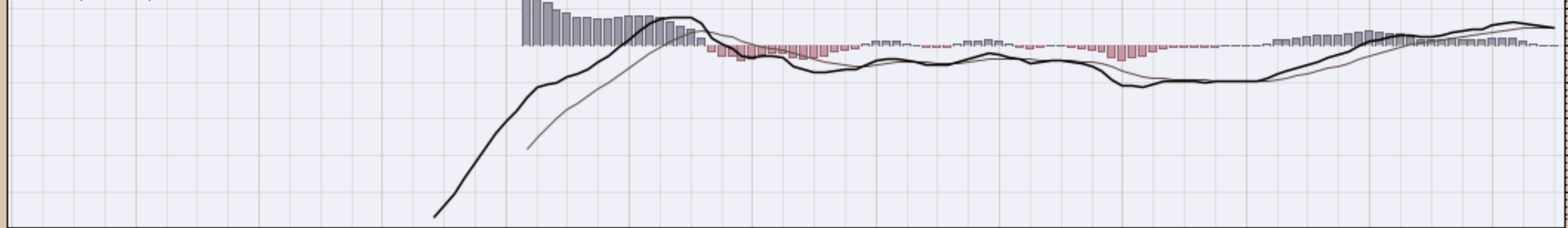
PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

# CHART A27. RUSSIA, MONTHLY CHART

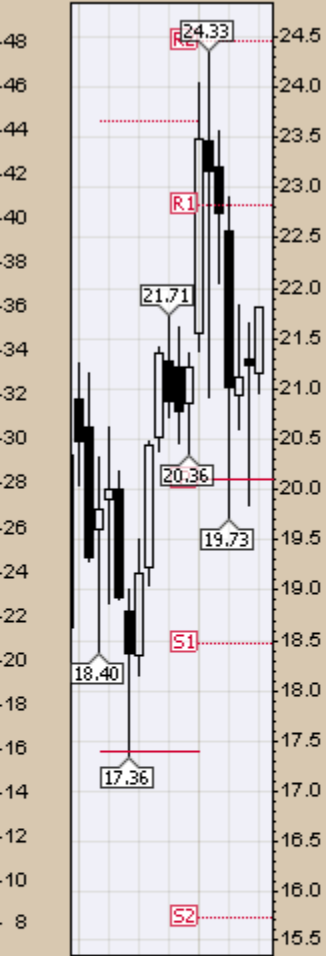


06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J

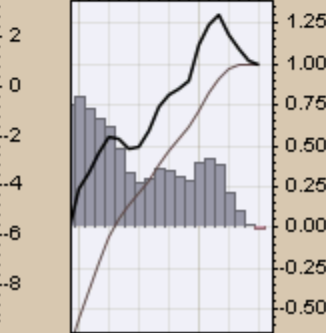
MACD(12,26,9) 0.992, 0.996, -0.005



06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J



2017 2018



2017 2018

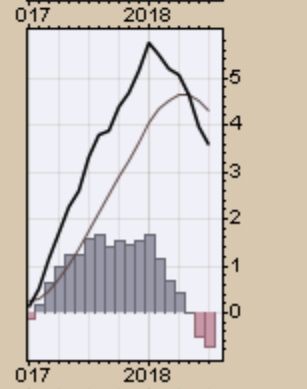
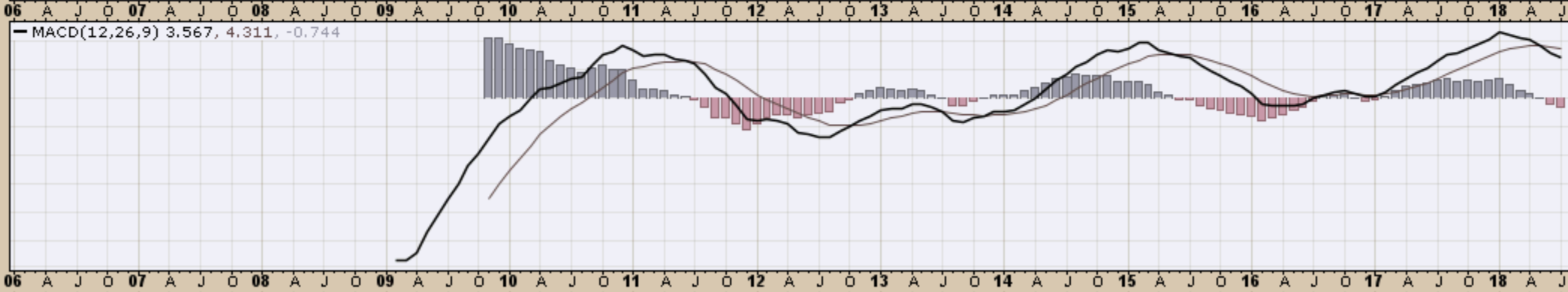
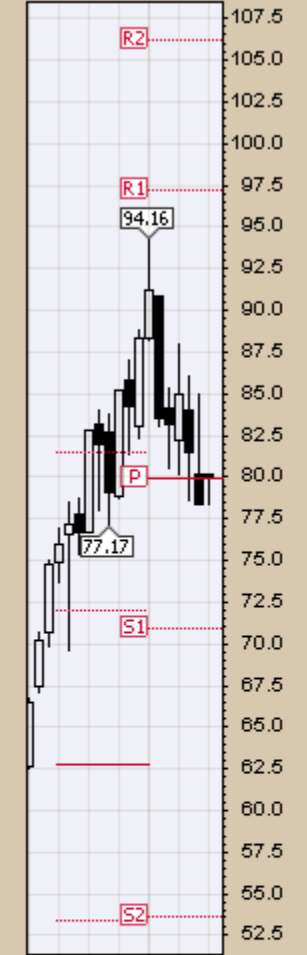
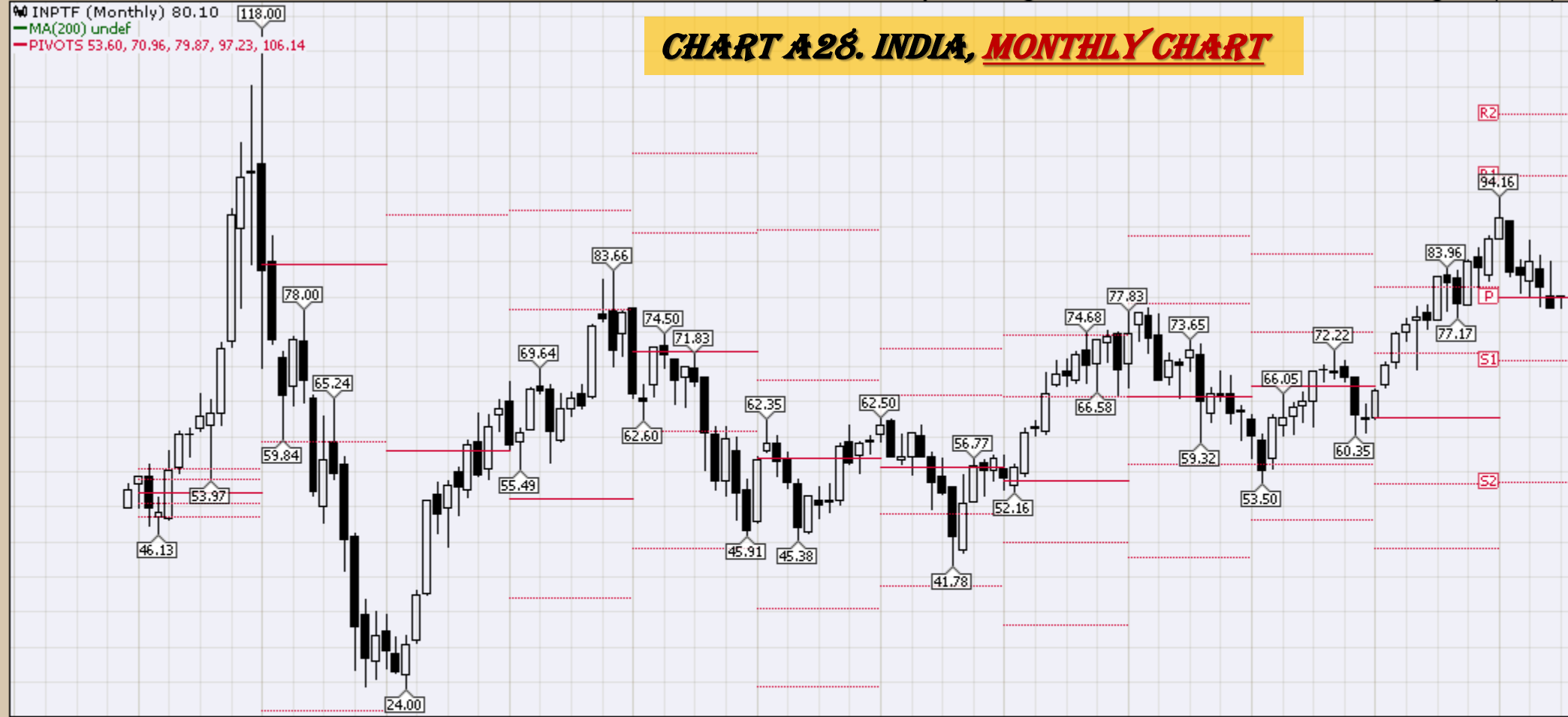


6-Jul-2018

Open 80.20 High 80.20 Low 78.35 Close 80.10 Volume 4,057 Chg +1.74 (+2.22%) ▲

INPTF (Monthly) 80.10  
MA(200) undef  
PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14

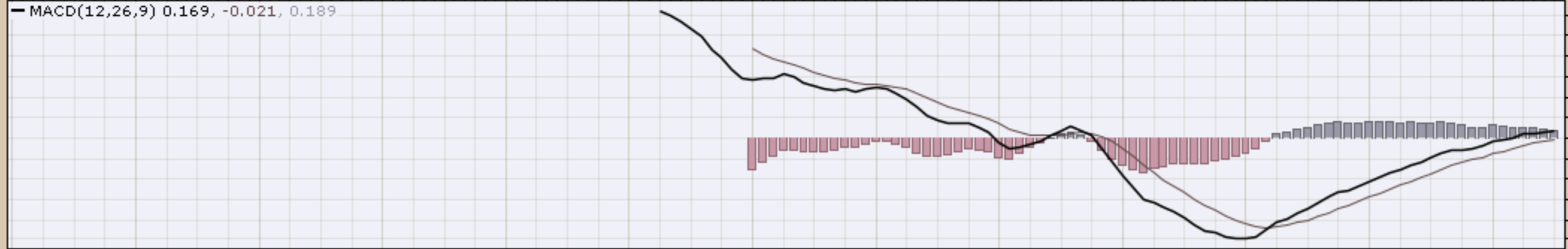
# CHART A28. INDIA, MONTHLY CHART



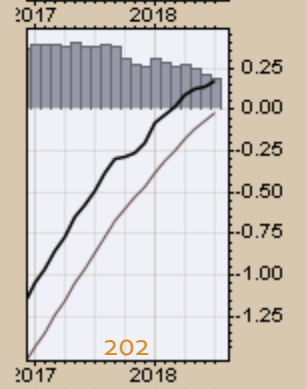
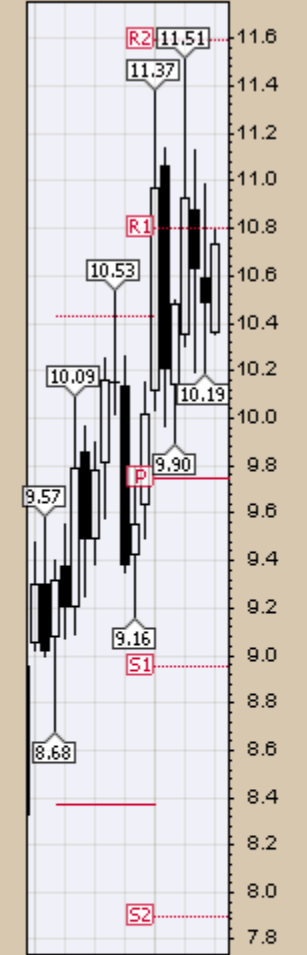
▲ GXG (Monthly) 10.73  
— MA(200) undef  
— PIVOTS 7.90, 8.96, 9.74, 10.80, 11.59



06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J



06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J



2017 2018

*CRB Commodity Index*  
*Weekly, Daily and Monthly Charts*

6-Jul-2018

Open 199.59 High 199.74 Low 194.99 Close 198.05 Chg -2.33 (-1.16%)

▲ RSI(14) 51.78

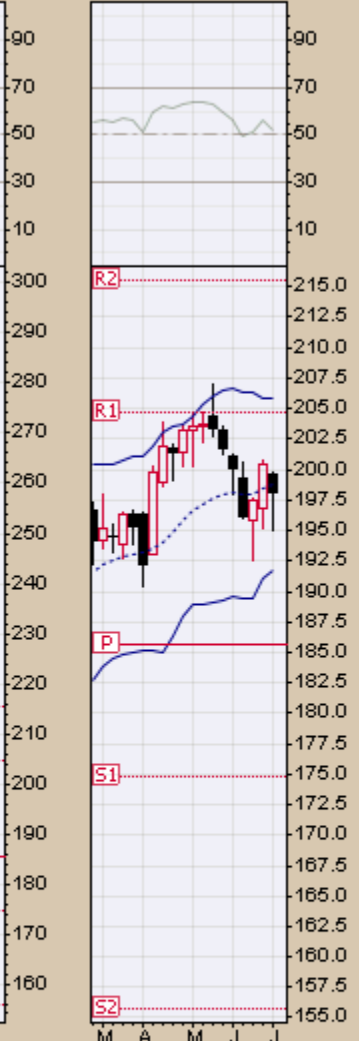
▲ \$CRB (Weekly) 198.05

— BB(20,2.0) 191.67 - 198.72 - 205.77

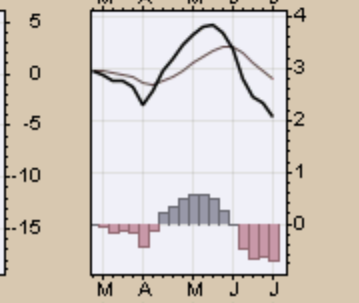
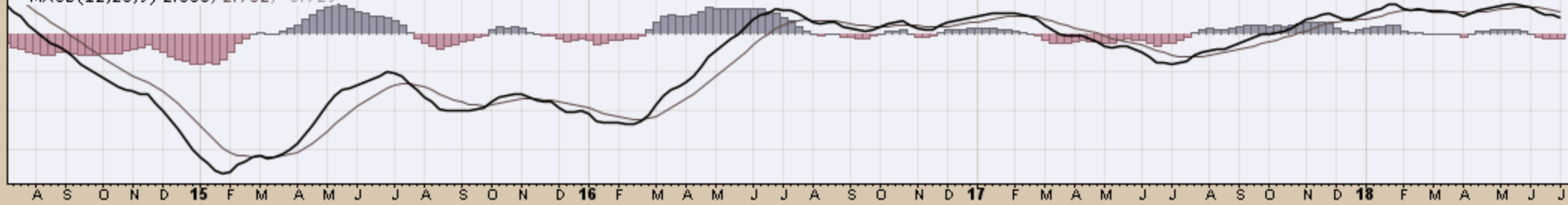
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45

■ Volume undef

### CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) 2.053, 2.782, -0.729



6-Jul-2018

Open 195.37 High 198.12 Low 194.99 Close 198.05 Chg +1.85 (+0.94%) ▲

Reuters/Jefferies CRB Index (EOD) (Daily) 198.05

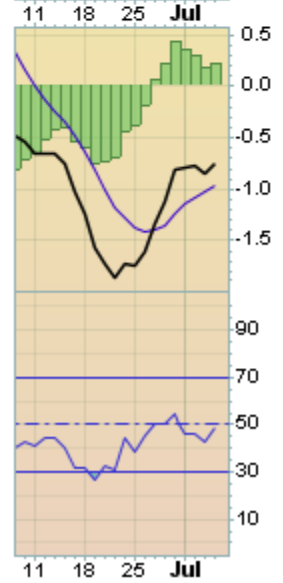
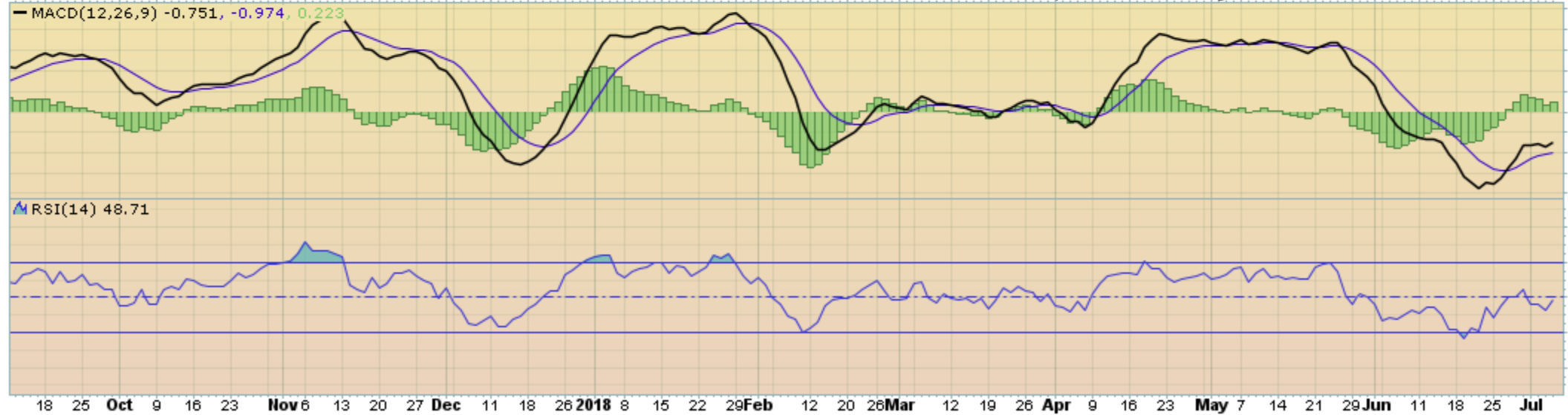
BB(20,2.0) 193.65 - 197.59 - 201.54

PIVOTS 188.22, 194.30, 198.60, 204.68, 208.98

Volume undef



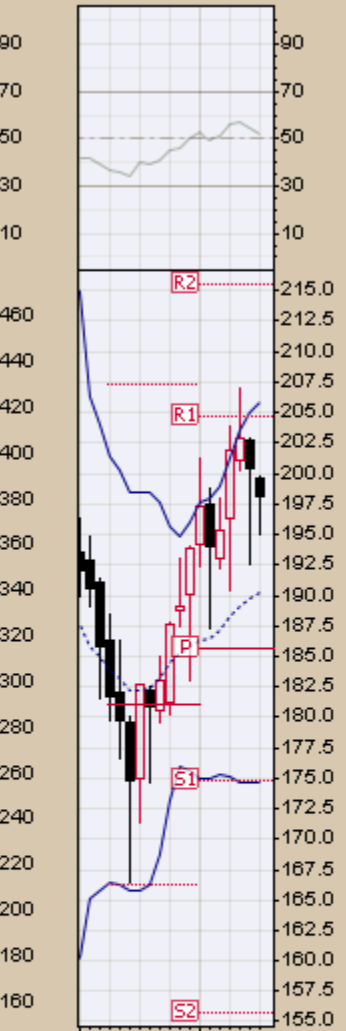
**CHART B2. \$CRB REUTERS/JEFFERIES CRB INDEX  
DAILY CHART**



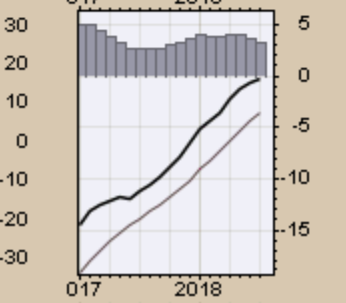
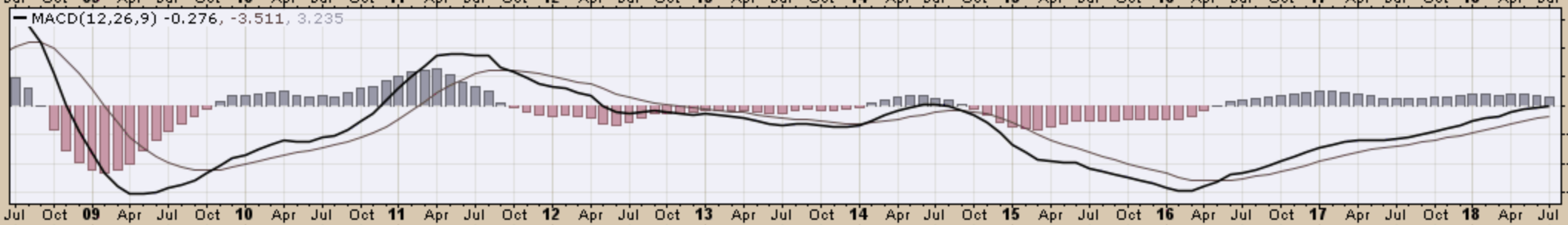
▲ RSI(14) 52.17

▲ \$CRB (Monthly) 198.05  
— BB(20,2,0) 174.61 - 190.22 - 205.83  
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45  
■ Volume undef

**CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX**  
**MONTHLY CHART**



— MACD(12,26,9) -0.276, -3.511, 3.235



6-Jul-2018

Open 199.59 High 199.74 Low 194.99 Close 198.05 Chg -2.33 (-1.16%)

MACD(12,26,9) -23.370, -25.882, 2.512

% \$CRB (Quarterly) 198.05

MA(50) 270.26

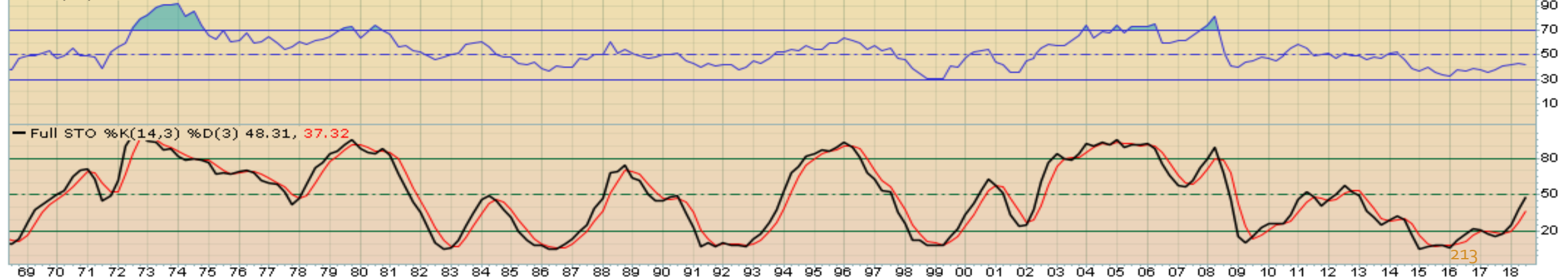
MA(200) 231.27

EMA(20) 213.62

### CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX QUARTERLY CHART



RSI(14) 42.62

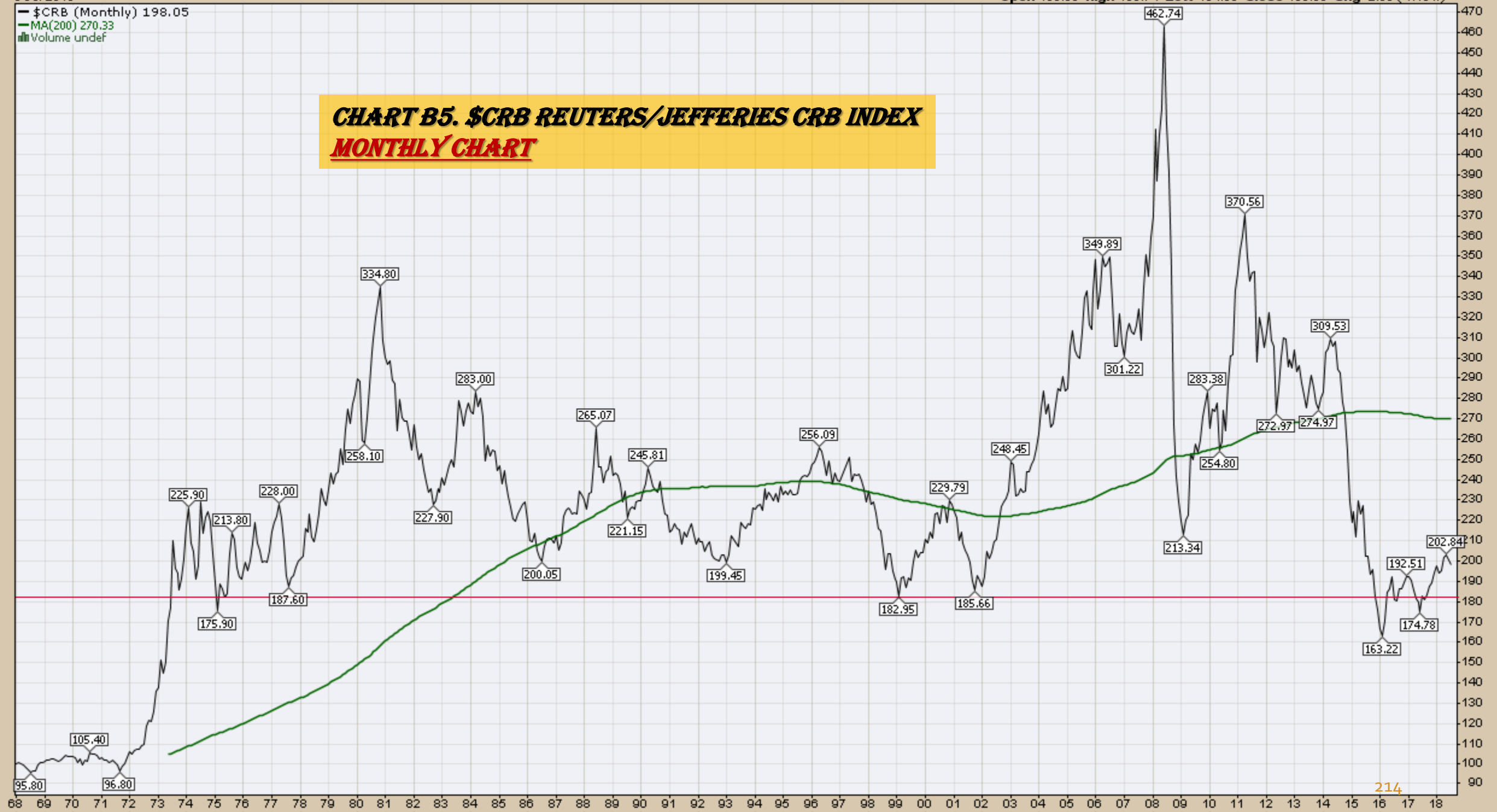


6-Jul-2018

Open 199.59 High 199.74 Low 194.99 Close 198.05 Chg -2.33 (-1.16%)

— \$CRB (Monthly) 198.05  
— MA(200) 270.33  
■ Volume undef

**CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX**  
**MONTHLY CHART**



214



***\$WTIC Light Crude Oil  
Weekly, Daily and Monthly Charts***

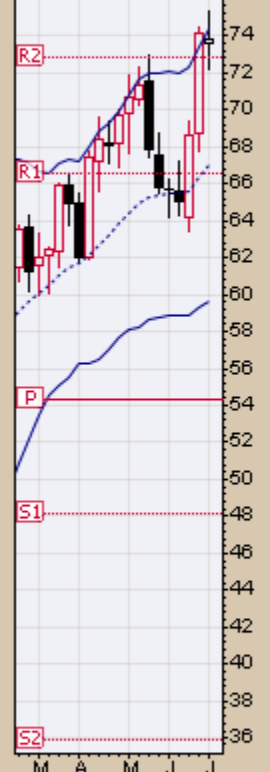
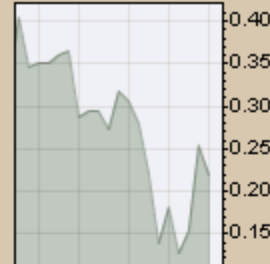
6-Jul-2018

Open 73.62 High 75.27 Low 72.14 Close 73.80 Volume 2.7M Chg -0.35 (-0.47%)

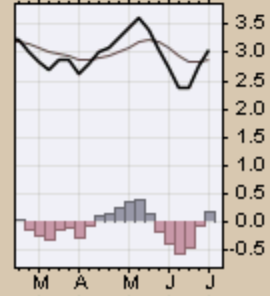
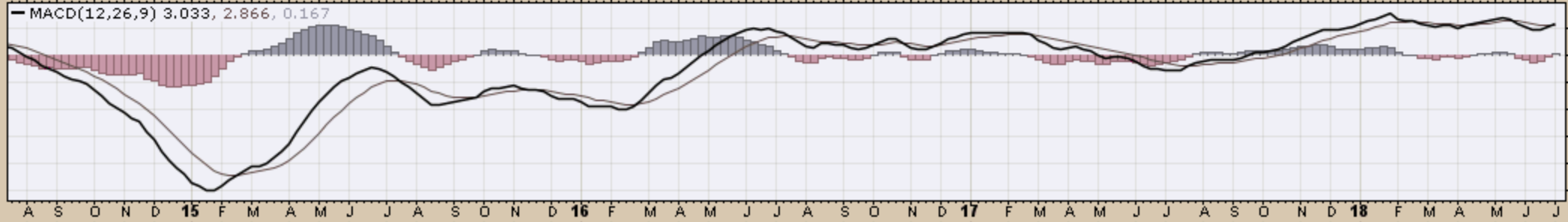
▲ CMF(20) 0.219

● \$WTIC (Weekly) 73.80  
— BB(20,2.0) 59.57 - 66.94 - 74.31  
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

**CHART B6. \$WTIC, WEEKLY CHART**



— MACD(12,26,9) 3.033, 2.866, 0.167



6-Jul-2018

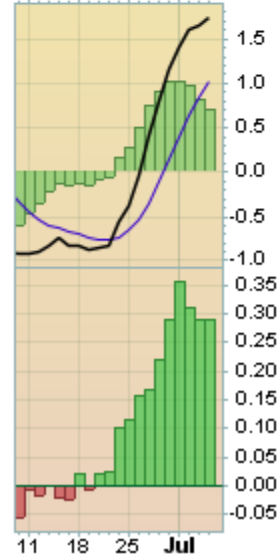
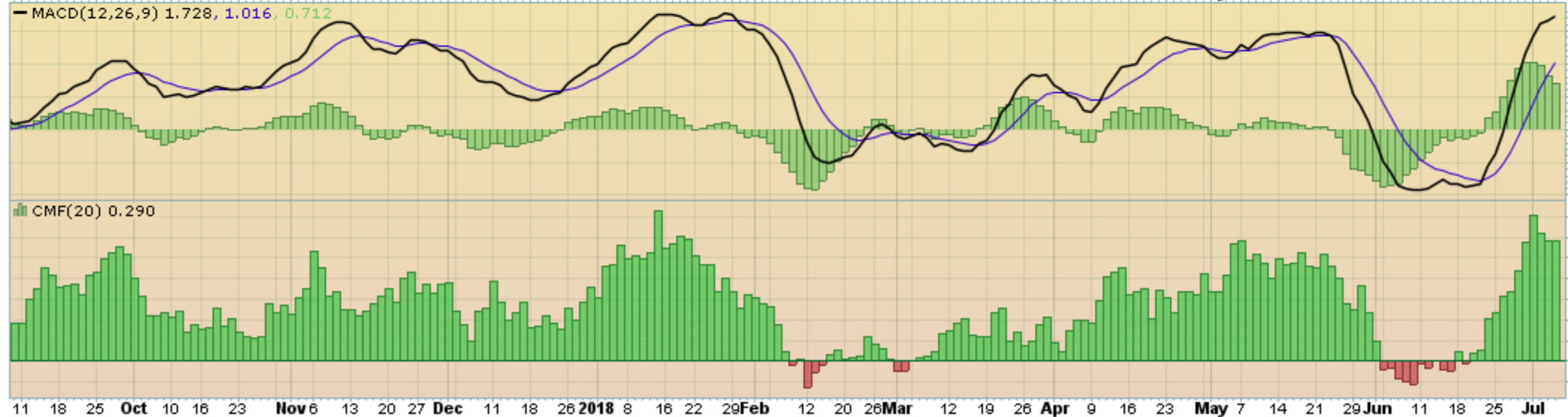
Open 73.16 High 73.93 Low 72.14 Close 73.80 Volume 594.1K Chg +0.86 (+1.18%) ▲

Light Crude Oil - Continuous Contract (EOD) (Daily) 73.80

BB(20,2,0) 61.90 - 69.05 - 76.20

PIVOTS 59.61, 66.88, 70.67, 77.94, 81.73

### CHART B7. \$WTIC, DAILY CHART



6-Jul-2018

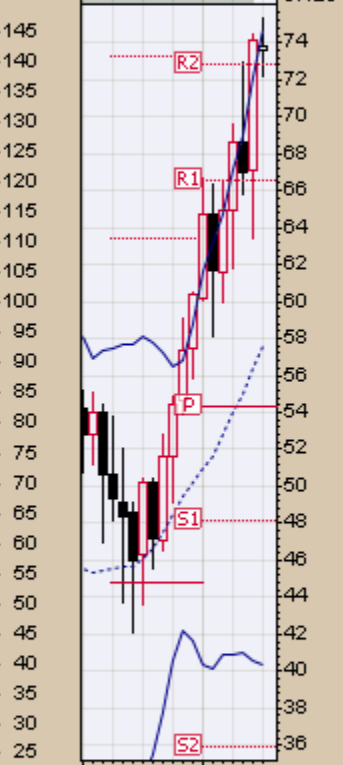
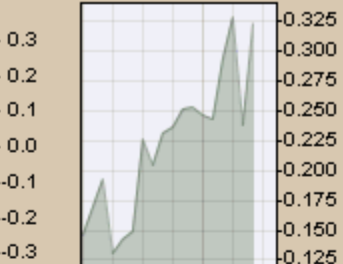
Open 73.62 High 75.27 Low 72.14 Close 73.80 Volume 2.7M Chg -0.35 (-0.47%)

▲ CMF(20) 0.324 (29 Jun)

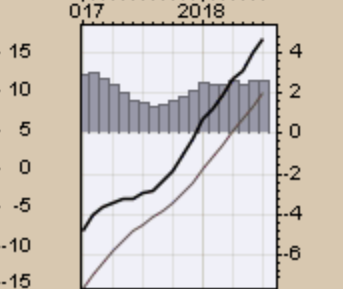


● \$WTIC (Monthly) 73.80  
 — BB(20,2.0) 40.40 - 57.55 - 74.70  
 — PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

### CHART B8. \$WTIC, MONTHLY CHART



— MACD(12,26,9) 4.670, 2.033, 2.637



6-Jul-2018

Open 73.62 High 75.27 Low 72.14 Close 73.80 Volume 2.7M Chg -0.35 (-0.47%)

— \$WTIC (Monthly) 73.80

— MA(200) 66.43

### CHART B9. \$WTIC, MONTHLY CHART



*Soybeans*  
*Weekly, Daily and Monthly Charts*

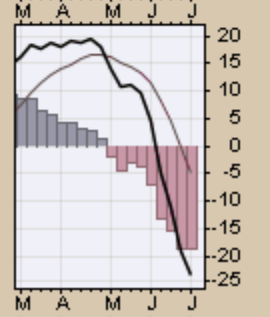
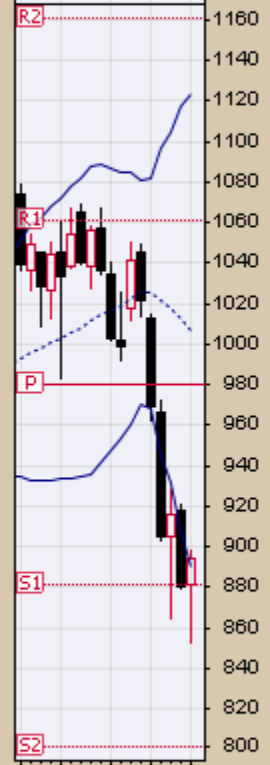
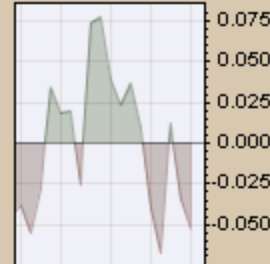
6-Jul-2018

Open 881.50 High 897.75 Low 853.25 Close 894.50 Volume 357.9K Chg +14.50 (+1.65%)▲

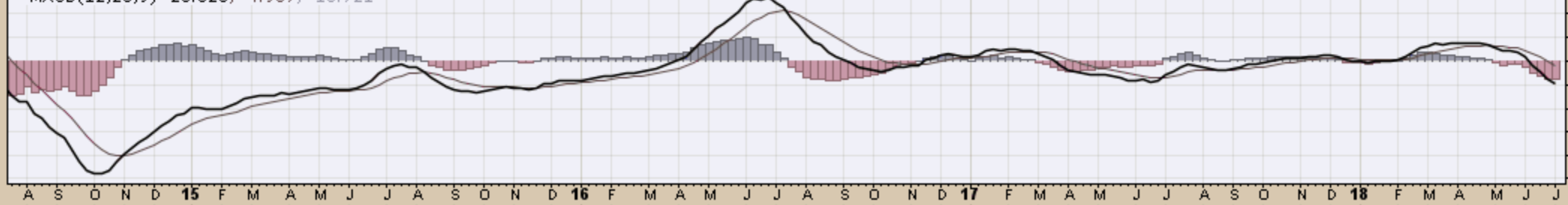
▲ CMF(20) -0.053

▲ \$SOYB (Weekly) 894.50  
— BB(20,2,0) 889.92 - 1006.58 - 1123.23  
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

**CHART B10. SOYBEANS, WEEKLY CHART**



— MACD(12,26,9) -23.628, -4.907, -18.721



6-Jul-2018

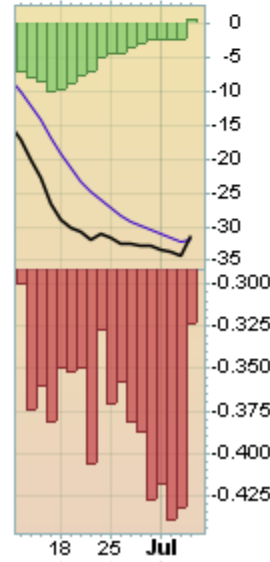
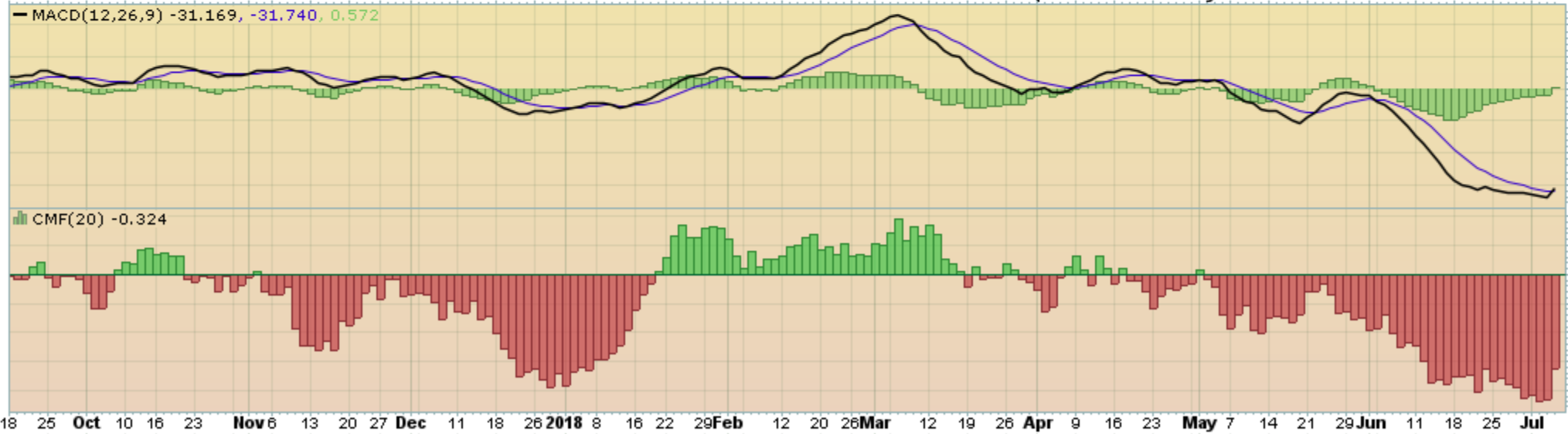
Open 855.25 High 897.75 Low 853.25 Close 894.50 Volume 133.7K Chg +38.75 (+4.53%) ▲

SOYB Soybeans - Continuous Contract (EOD) (Daily) 894.50

BB(20,2,0) 846.04 - 905.65 - 965.26

PIVOTS 761.67, 820.83, 923.67, 982.83, 1085.67

Volume 133,665





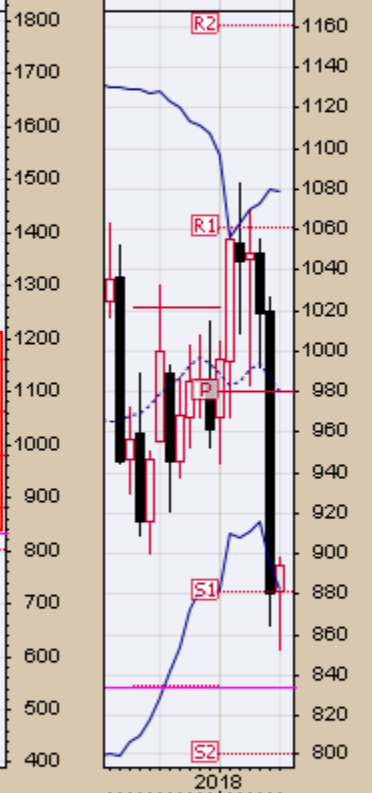
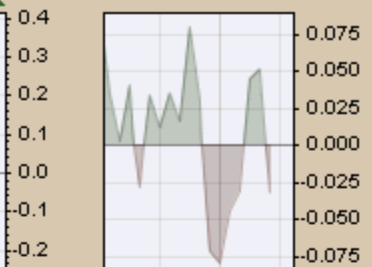
6-Jul-2018

Open 881.50 High 897.75 Low 853.25 Close 894.50 Volume 357.9K Chg +14.50 (+1.65%)▲

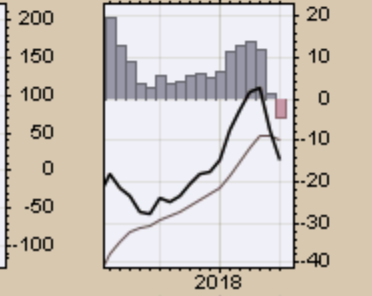
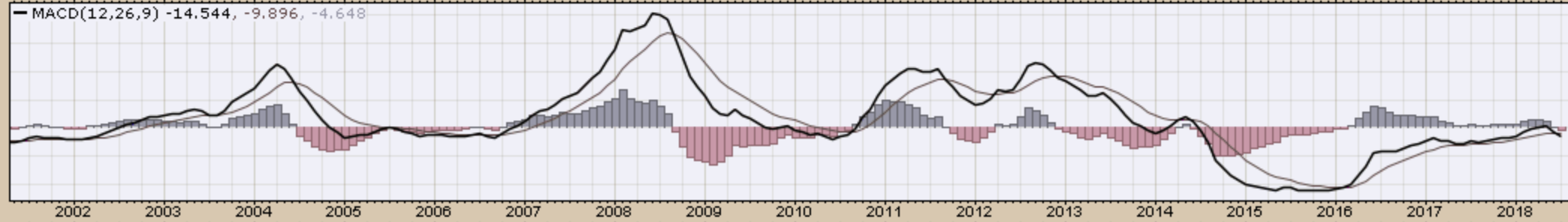
▲ CMF(20) -0.032 (29 Jun)

### CHART B12. SOYBEANS, MONTHLY CHART

▲ \$SOYB (Monthly) 894.50  
— BB(20,2,0) 882.33 - 980.61 - 1078.90  
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) -14.544, -9.896, -4.648

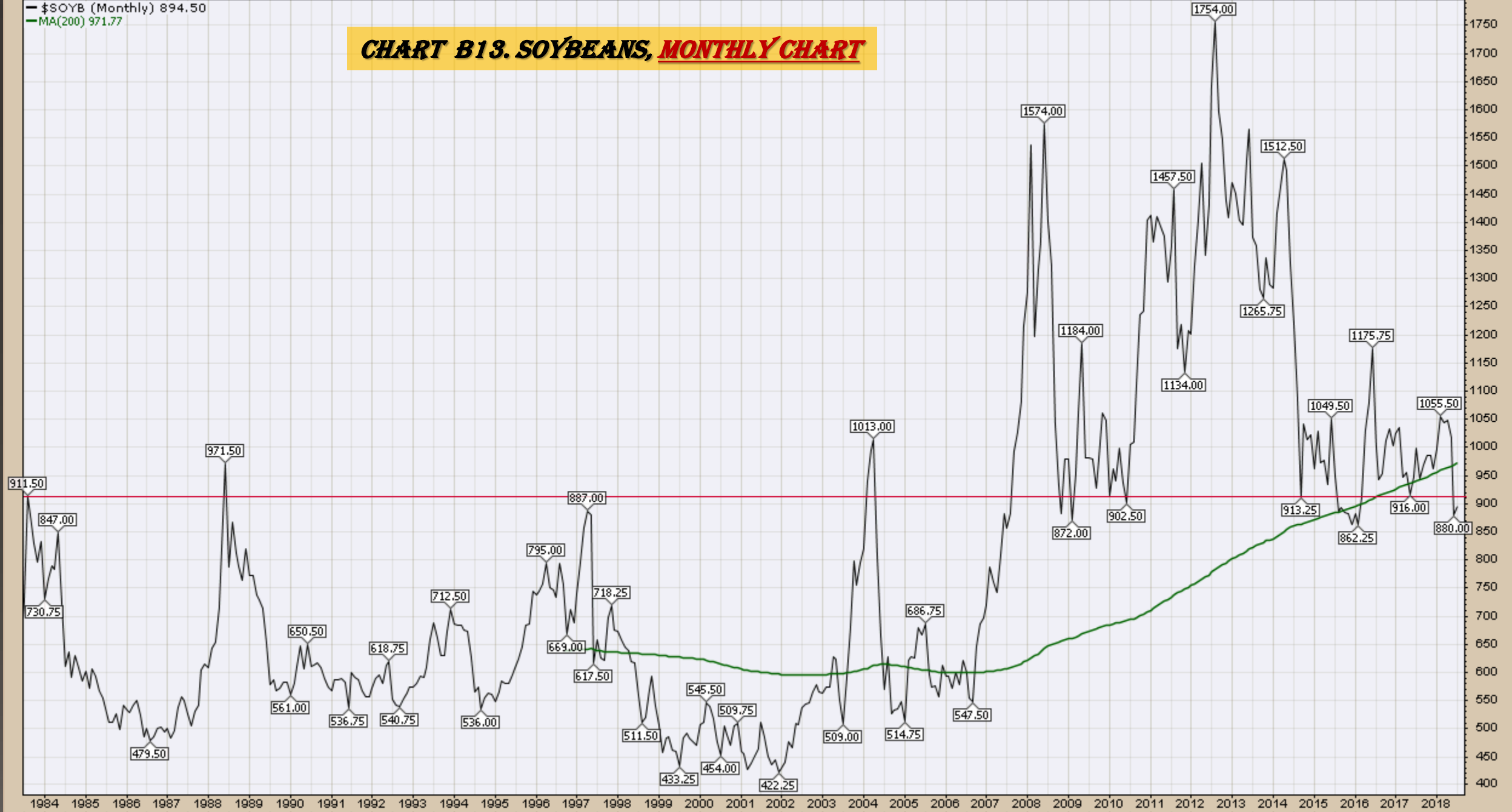


6-Jul-2018

Open 881.50 High 897.75 Low 853.25 Close 894.50 Volume 357.9K Chg +14.50 (+1.65%) ▲

— \$SOYB (Monthly) 894.50  
— MA(200) 971.77

# CHART B13. SOYBEANS, MONTHLY CHART



*Corn*

*Weekly, Daily and Monthly Charts*

▲ CMF(20) 0.130

### CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 373.00  
 — BB(20,2,0) 358.53 - 385.00 - 411.47  
 — PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42  
 ■ Volume 527.46K, EMA(50) 884.66K

1.75M  
 1.50M  
 1.25M  
 1.00M  
 750K  
 500K  
 250K

S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J

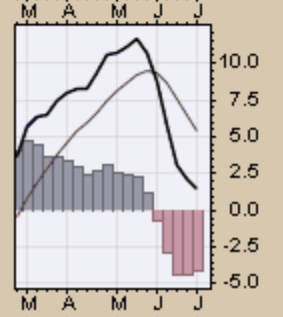
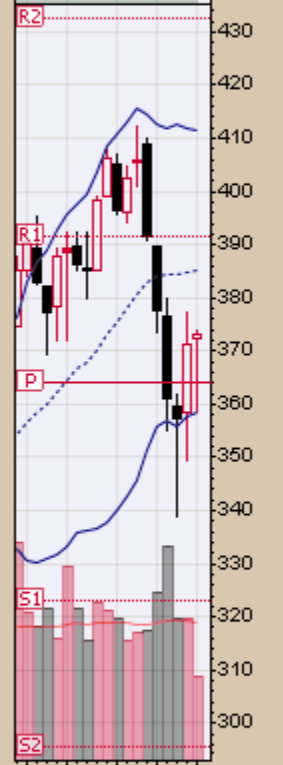
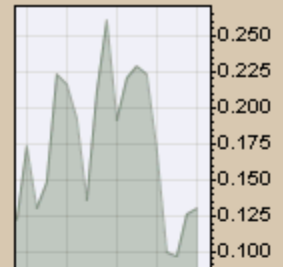
— MACD(12,26,9) 1.447, 5.467, -4.020

S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J

0.2  
 0.1  
 0.0  
 -0.1  
 -0.2  
 -0.3

450  
 440  
 430  
 420  
 410  
 400  
 390  
 380  
 370  
 360  
 350  
 340  
 330  
 320  
 310  
 300

10  
 0  
 -10  
 -20  
 -30



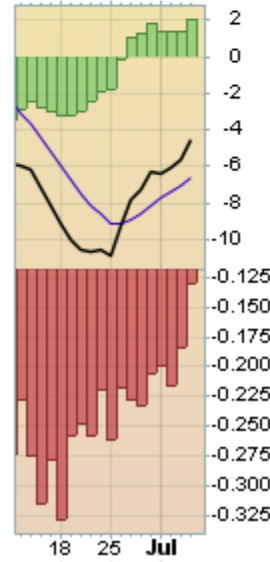
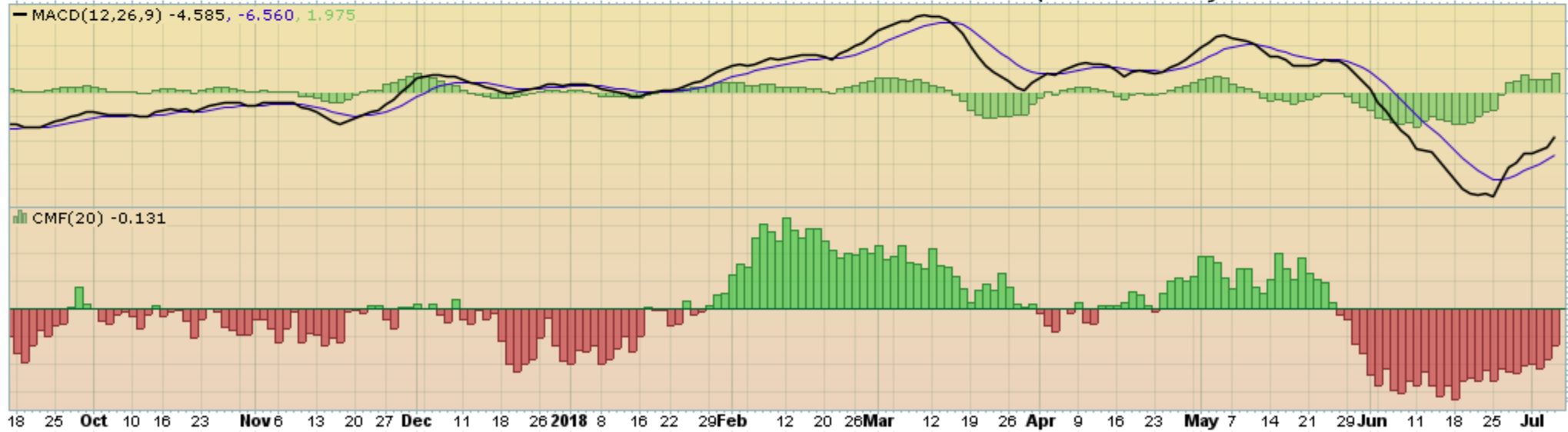
6-Jul-2018

Open 363.00 High 374.00 Low 362.00 Close 373.00 Volume 123.8K Chg +8.50 (+2.33%) ▲

📊 Corn - Continuous Contract (EOD) (Daily) 373.00

BB(20,2,0) 348.09 - 364.80 - 381.51  
PIVOTS 310.75, 341.00, 369.00, 399.25, 427.25  
CHANDLR(22,3,0) 359.36  
Volume 123,772

# CHART B15. CORN, DAILY CHART



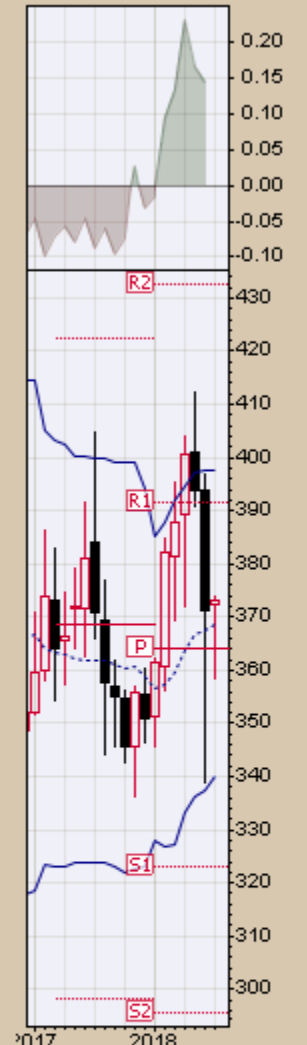
6-Jul-2018

Open 372.50 High 374.00 Low 358.50 Close 373.00 Volume 527.5K Chg +1.75 (+0.47%) ▲

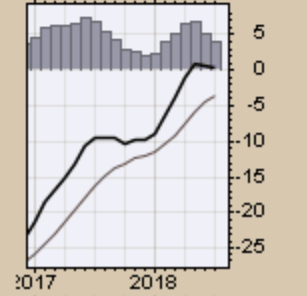
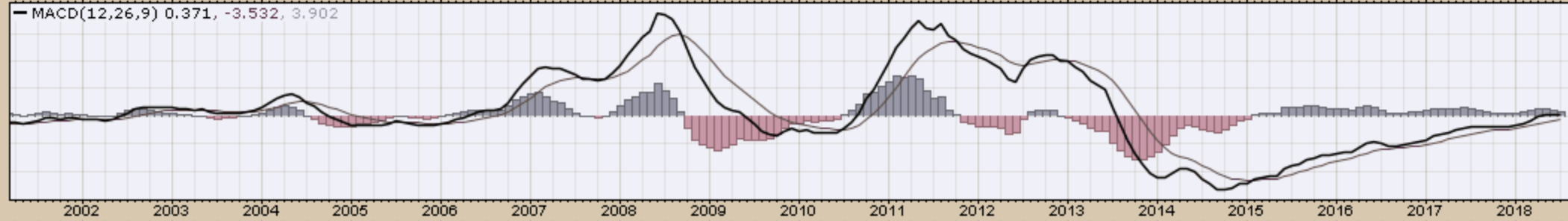
▲ CMF(20) 0.144 (29 Jun)

### CHART B16. CORN, MONTHLY CHART

● \$CORN (Monthly) 373.00  
— BB(20,2.0) 339.87 - 368.77 - 397.68  
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



— MACD(12,26,9) 0.371, -3.532, 3.902



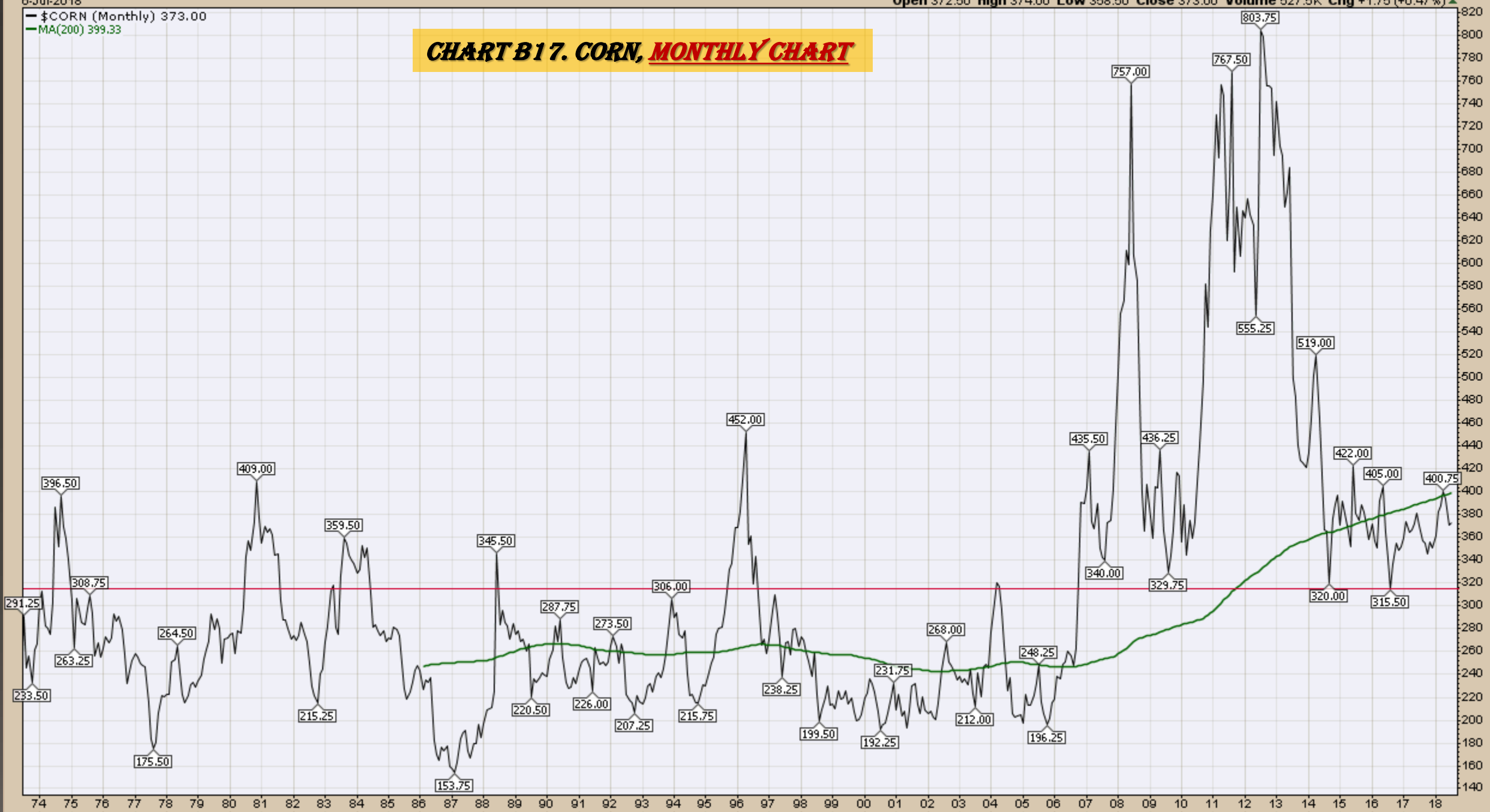
6-Jul-2018

Open 372.50 High 374.00 Low 358.50 Close 373.00 Volume 527.5K Chg +1.75 (+0.47%) ▲

— \$CORN (Monthly) 373.00

— MA(200) 399.33

### CHART B17. CORN, MONTHLY CHART



*Rice*  
*Quarterly and Daily Charts*



**CHART B18. ROUGH RICE, 30 YEAR**



**CHART B19. ROUGH RICE**  
**WEEKLY CHART, 5 YEAR**



**CHART B20. ROUGH RICE**  
**DAILY CHART, 5 YEAR**

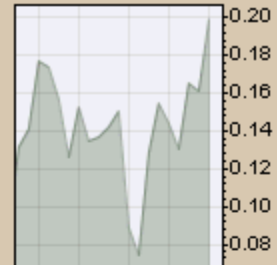


*Cotton*  
*Weekly, Daily and Monthly Charts*

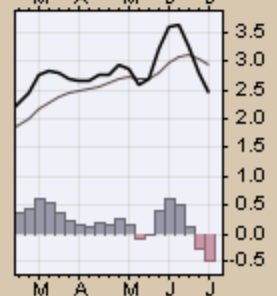
▲ CMF(20) 0.199

▲ \$COTTON (Weekly) 84.45  
— BB(20,2.0) 78.46 - 84.92 - 91.37  
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

### CHART B21. COTTON, WEEKLY CHART



— MACD(12,26,9) 2.455, 2.932, -0.477



6-Jul-2018

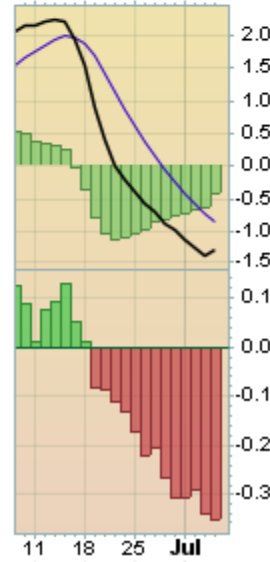
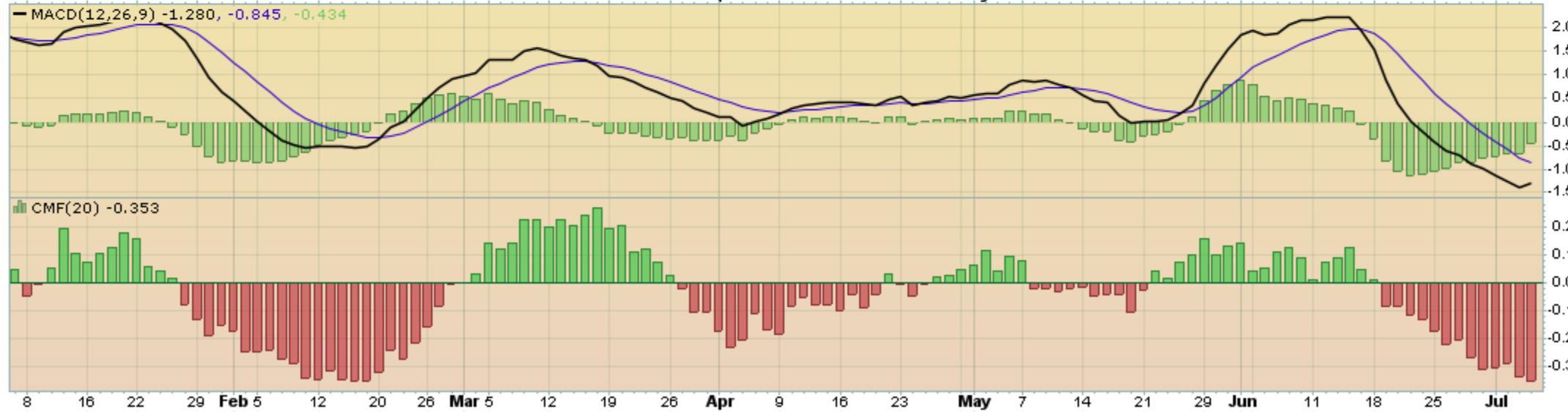
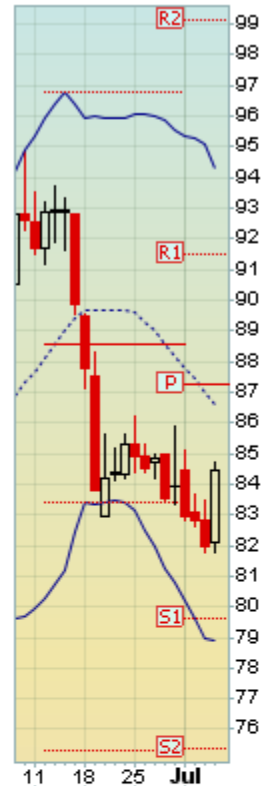
Open 82.08 High 84.73 Low 81.75 Close 84.45 Volume 17.5K Chg +2.49 (+3.04%) ▲

☞ Cotton - Continuous Contract (EOD) (Daily) 84.45

—BB(20,2.0) 78.93 - 86.61 - 94.29

—PIVOTS 75.35, 79.63, 87.23, 91.51, 99.11

### CHART B22. COTTON, DAILY CHART



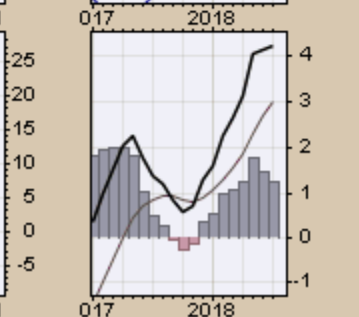
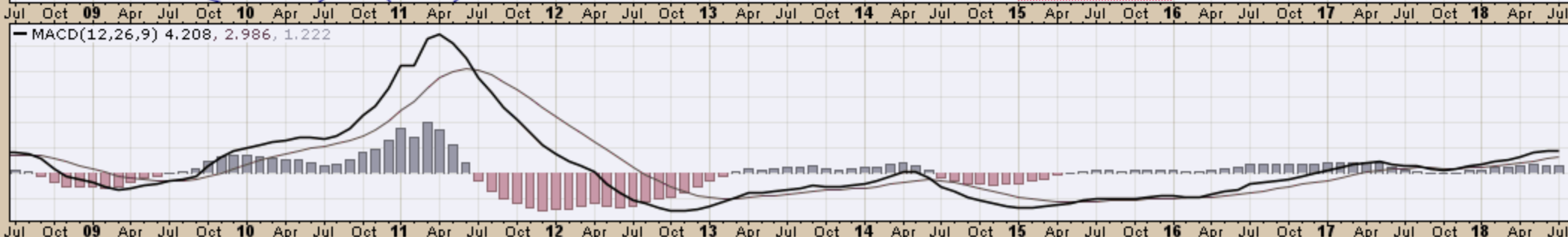
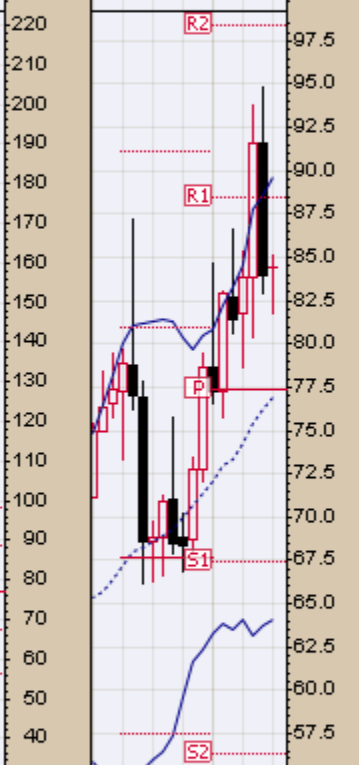
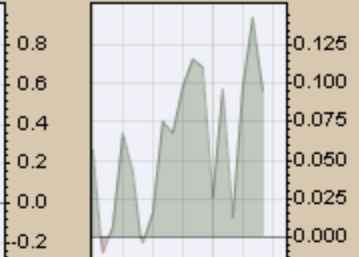
6-Jul-2018

Open 84.44 High 85.09 Low 81.75 Close 84.45 Volume 67.0K Chg +0.53 (+0.63%) ▲

▲ CMF(20) 0.095 (29 Jun)

☞ \$COTTON (Monthly) 84.45  
— BB(20,2.0) 64.14 - 76.86 - 89.59  
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

**CHART B23. COTTON, MONTHLY CHART**



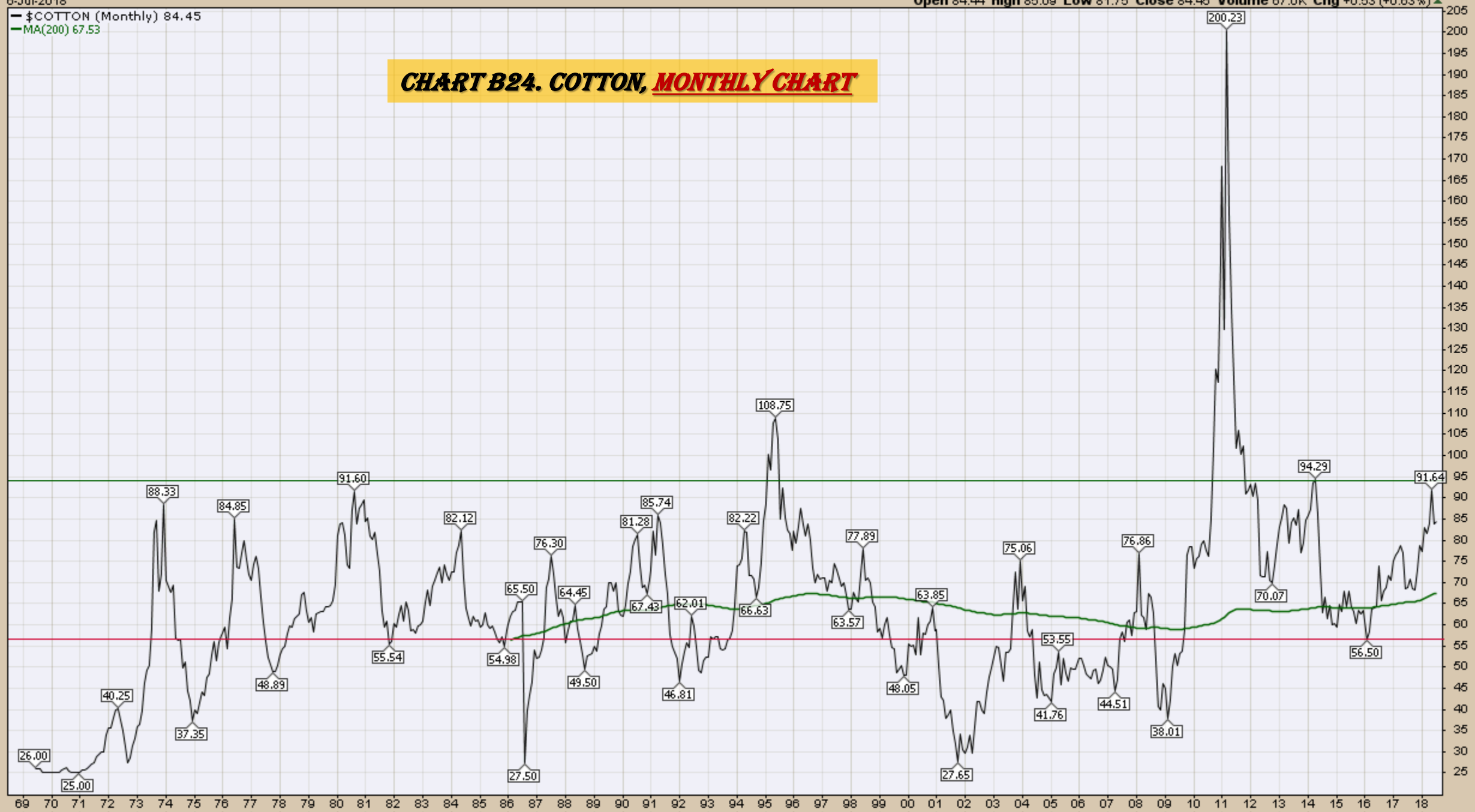
6-Jul-2018

Open 84.44 High 85.09 Low 81.75 Close 84.45 Volume 67.0K Chg +0.53 (+0.63%) ▲

— \$COTTON (Monthly) 84.45

— MA(200) 67.53

**CHART B24. COTTON, MONTHLY CHART**





*Wheat*  
*Weekly, Daily and Monthly Charts*

6-Jul-2018

Open 501.25 High 516.25 Low 479.50 Close 515.25 Volume 272.1K Chg +14.00 (+2.79%) ▲

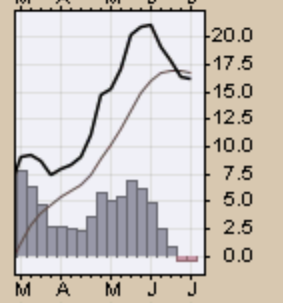
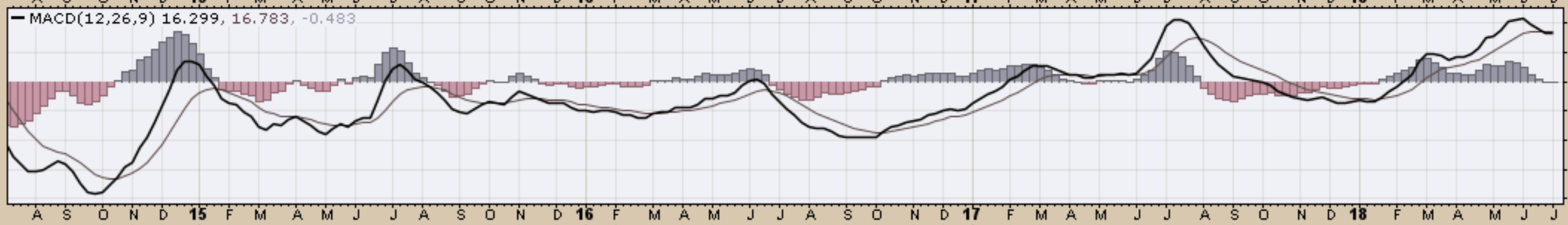
▲ CMF(20) 0.116

▲ \$WHEAT (Weekly) 515.25  
— BB(20,2.0) 446.04 - 495.14 - 544.24  
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

**CHART B25. WHEAT, WEEKLY CHART**



— MACD(12,26,9) 16.299, 16.783, -0.483

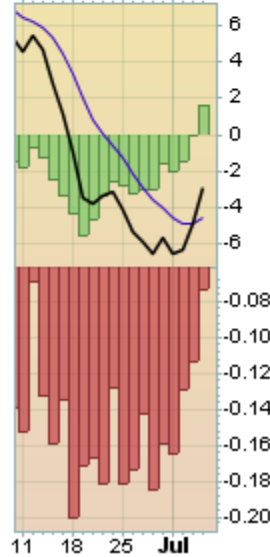
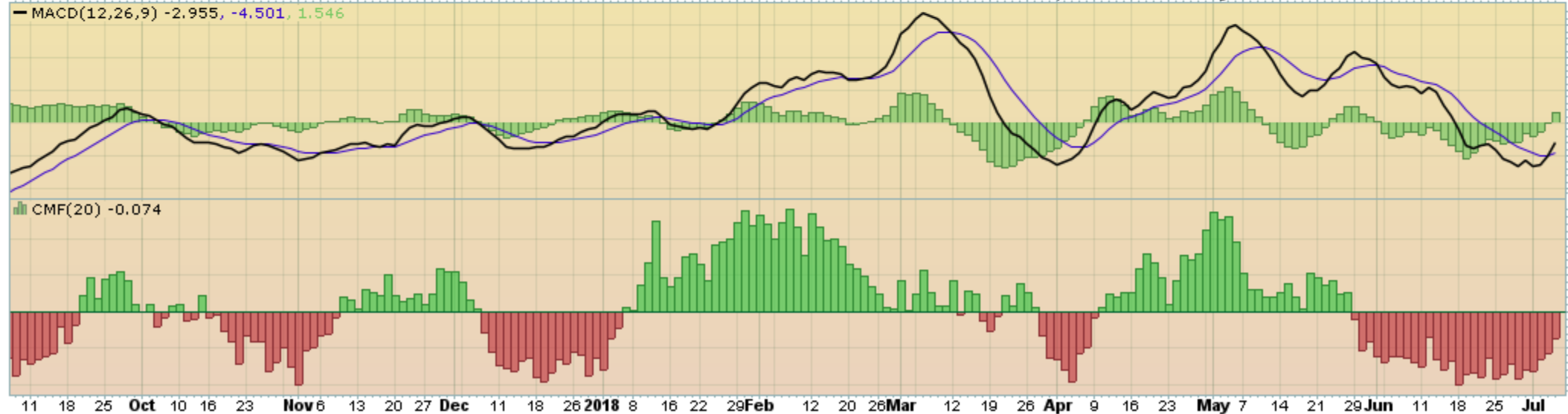
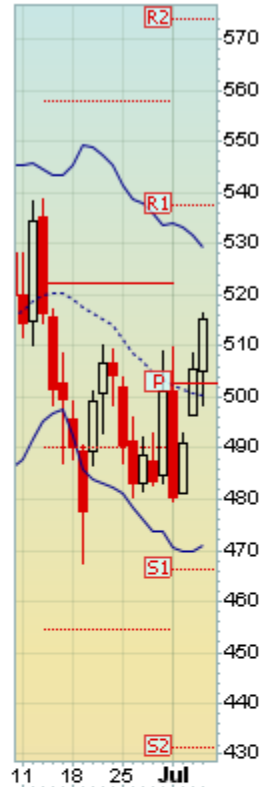
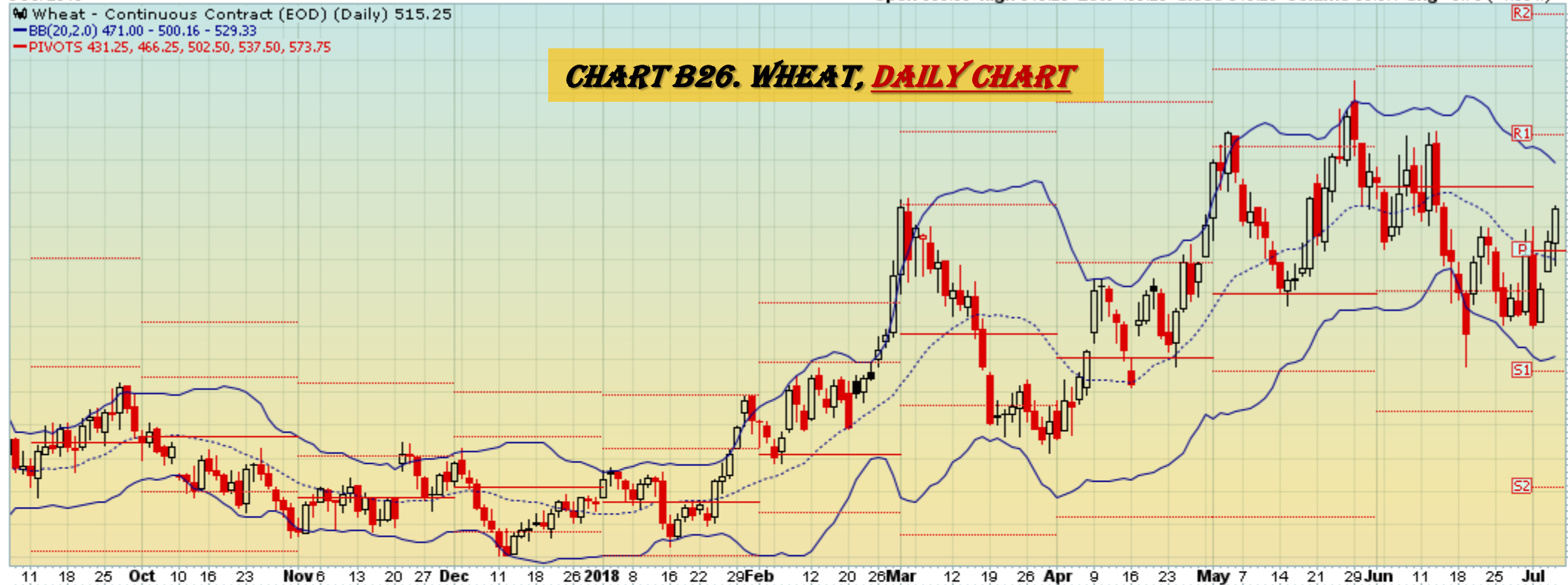


Wheat - Continuous Contract (EOD) (Daily) 515.25

BB(20,2.0) 471.00 - 500.16 - 529.33

PIVOTS 431.25, 466.25, 502.50, 537.50, 573.75

### CHART B26. WHEAT, DAILY CHART



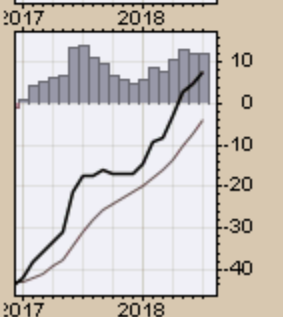
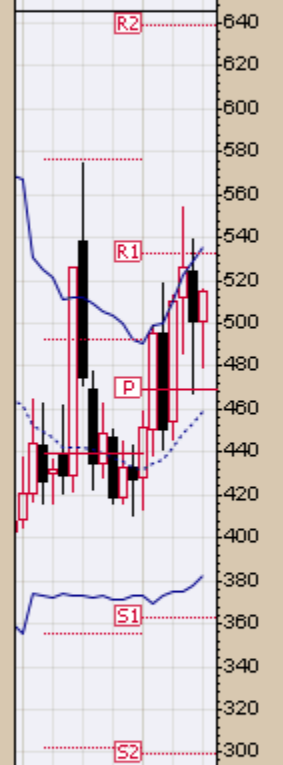
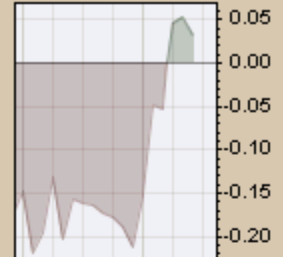
6-Jul-2018

Open 501.25 High 516.25 Low 479.50 Close 515.25 Volume 272.1K Chg +14.00 (+2.79%) ▲

▲ CMF(20) 0.032 (29 Jun)

● \$WHEAT (Monthly) 515.25  
— BB(20,2.0) 382.15 - 458.66 - 535.18  
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

**CHART B27. WHEAT, MONTHLY CHART**



6-Jul-2018

Open 501.25 High 516.25 Low 479.50 Close 515.25 Volume 272.1K Chg +14.00 (+2.79%) ▲

— \$WHEAT (Monthly) 515.25  
— MA(200) 526.81

**CHART B28. WHEAT, MONTHLY CHART**



# *S&P Sectors*

## Sector Chart Book Index

### Market Outlook Considerations for Week Beginning July 9, 2018

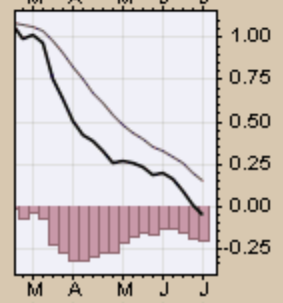
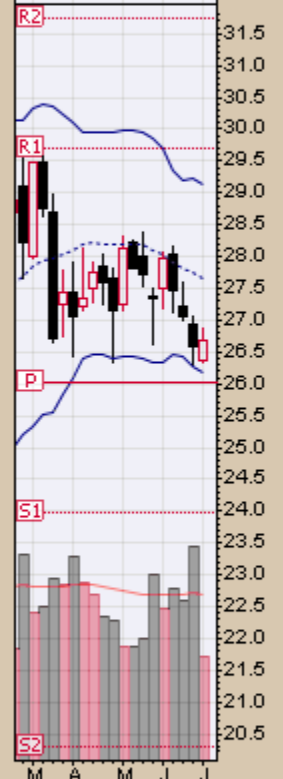
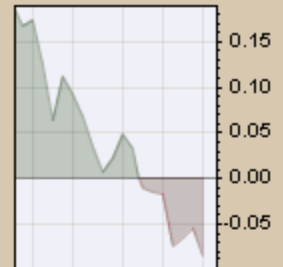
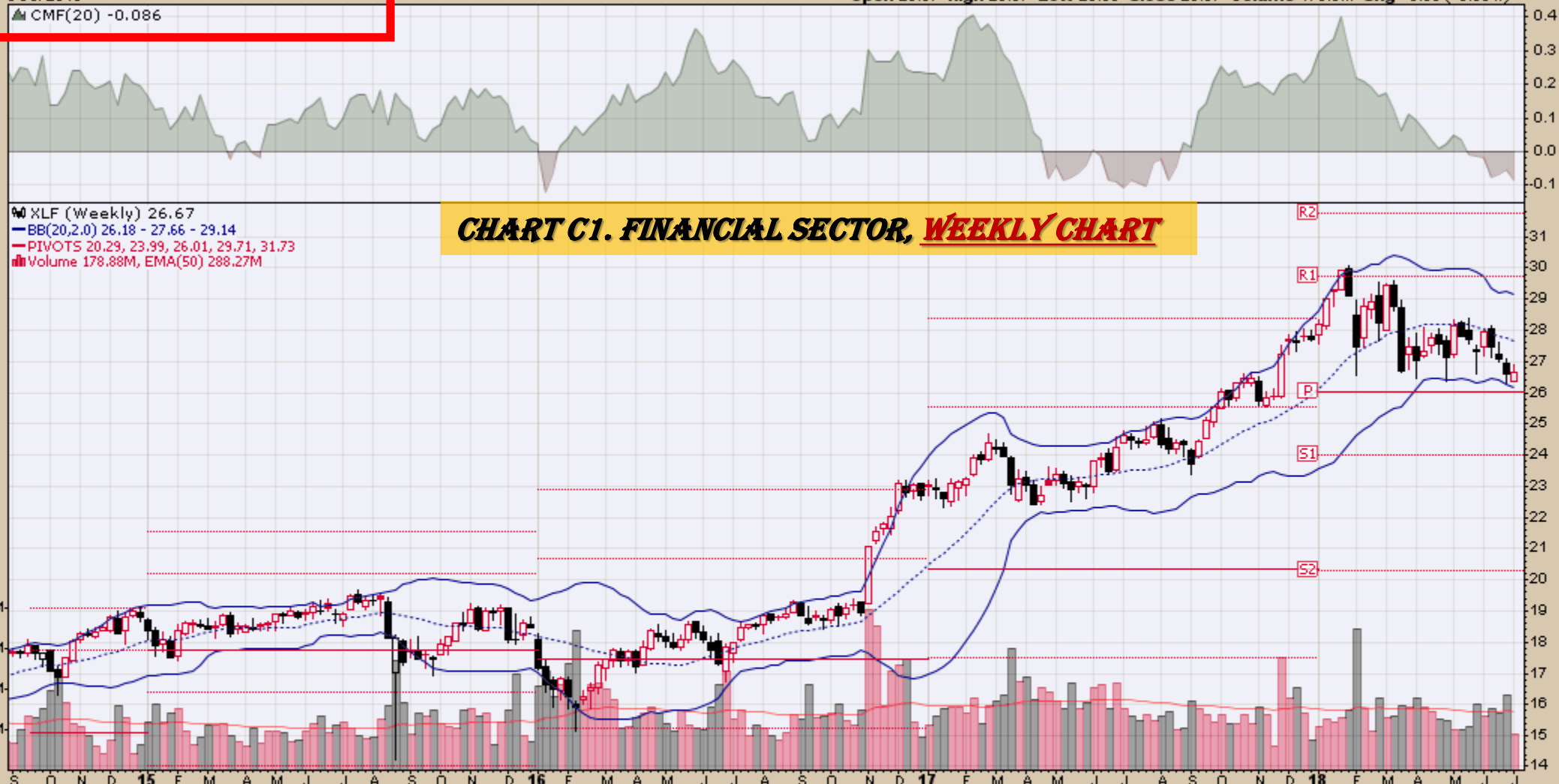
#### Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

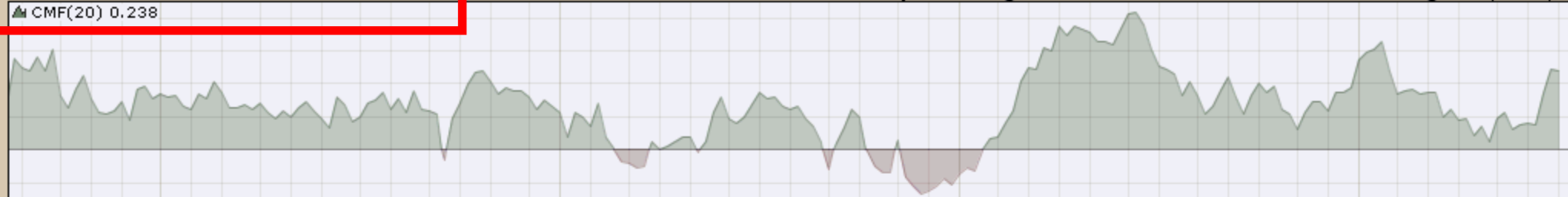
Continued Next Slide

### CHART C1. FINANCIAL SECTOR, WEEKLY CHART

XLF (Weekly) 26.67  
BB(20,2.0) 26.18 - 27.66 - 29.14  
PIVOTS 20.29, 23.99, 26.01, 29.71, 31.73  
Volume 178.88M, EMA(50) 288.27M

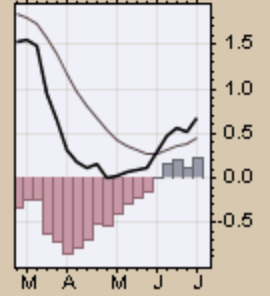
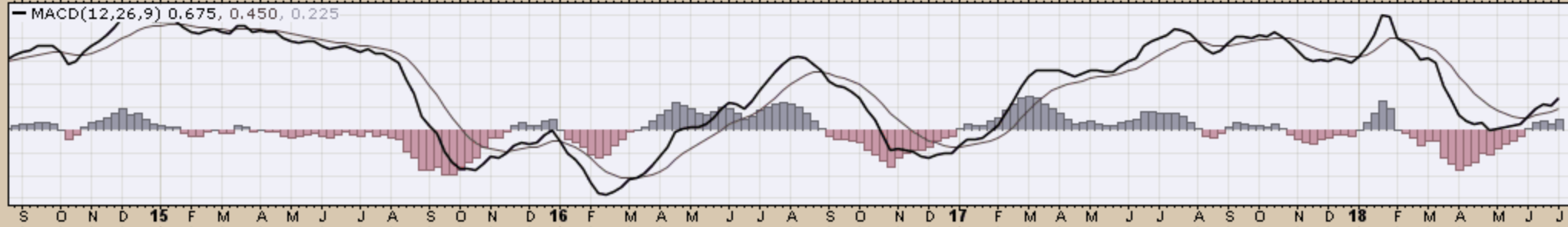
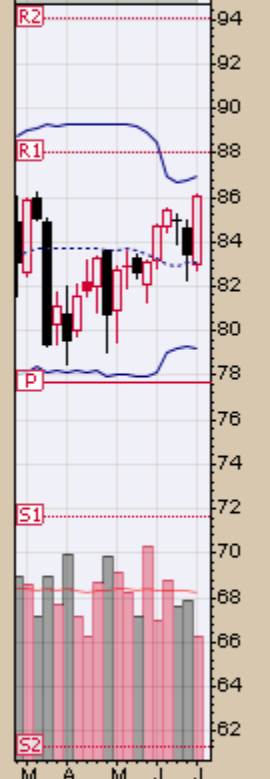
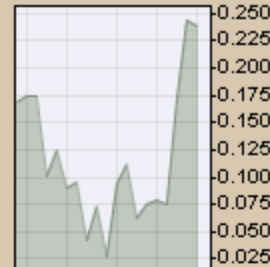






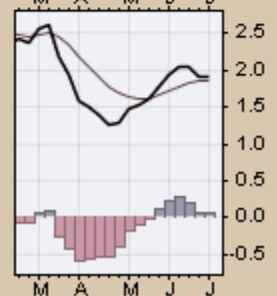
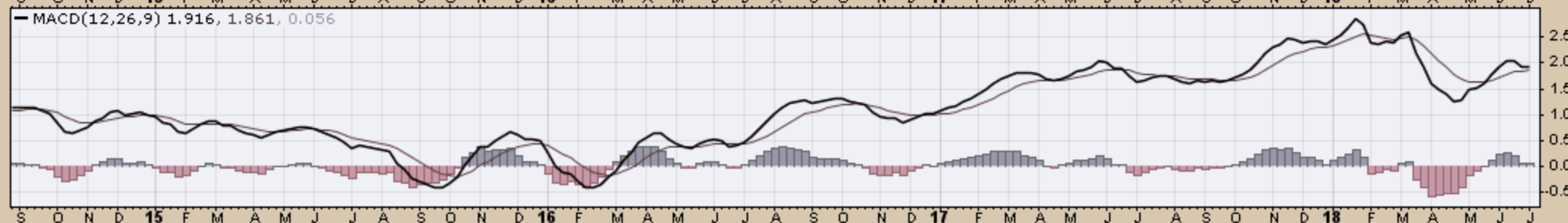
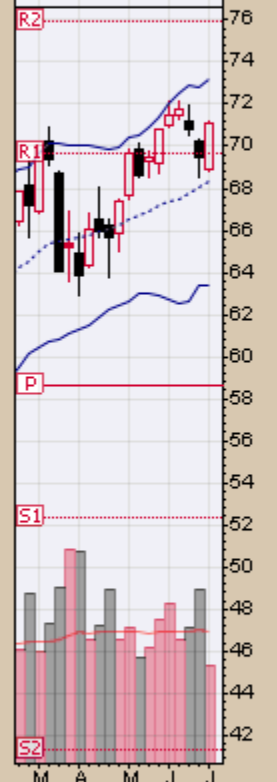
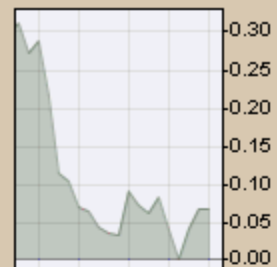
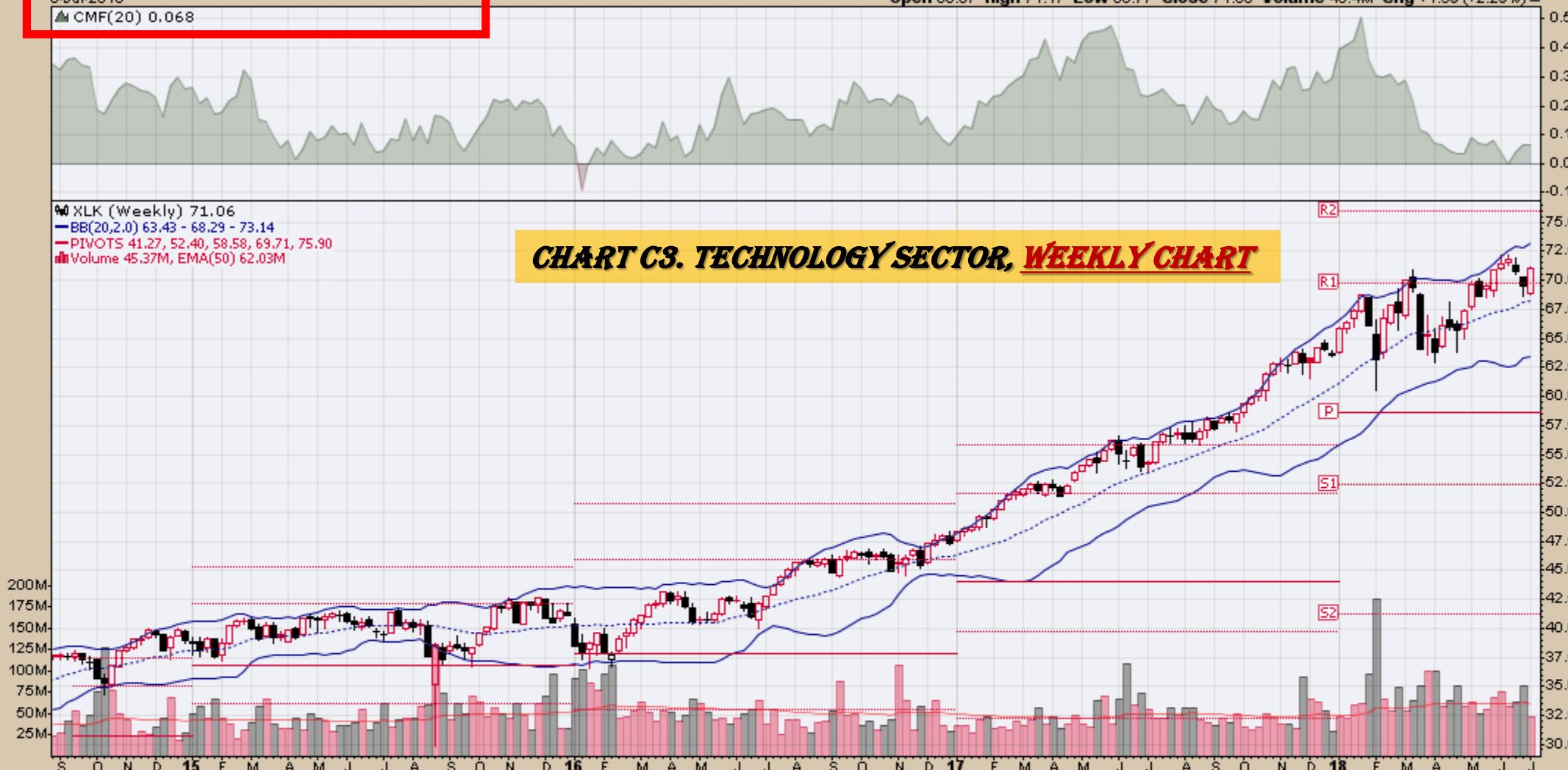
▲ XLV (Weekly) 86.01  
 — BB(20,2.0) 79.23 - 83.10 - 86.97  
 — PIVOTS 61.26, 71.68, 77.64, 88.05, 94.01  
 ■ Volume 29.67M, EMA(50) 40.32M

**CHART C2. HEALTH CARE SECTOR, WEEKLY CHART**



XLK (Weekly) 71.06  
BB(20,2.0) 63.43 - 68.29 - 73.14  
PIVOTS 41.27, 52.40, 58.58, 69.71, 75.90  
Volume 45.37M, EMA(50) 62.03M

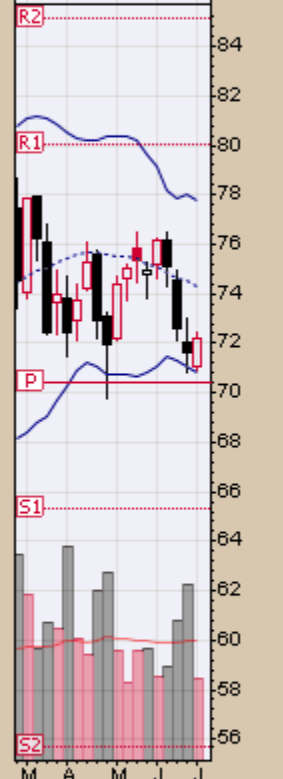
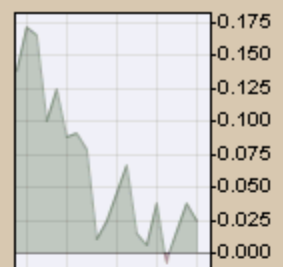
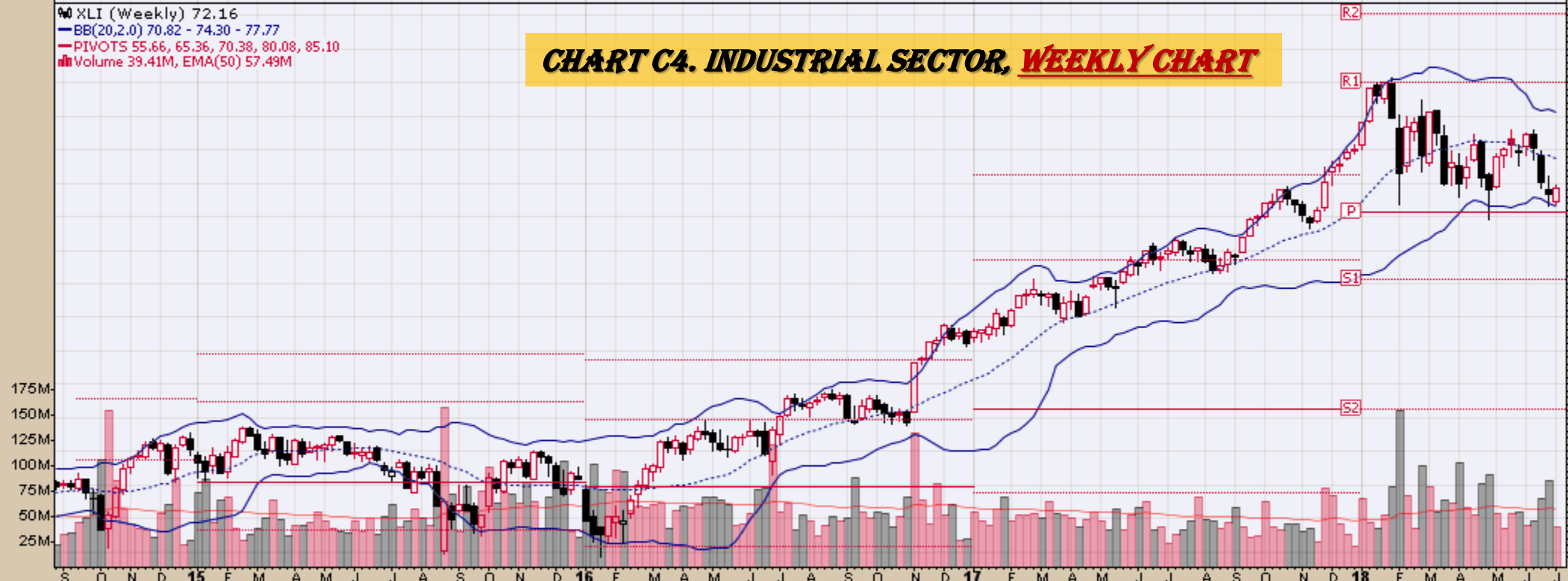
**CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART**



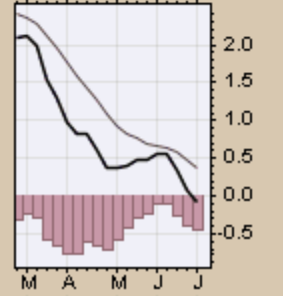
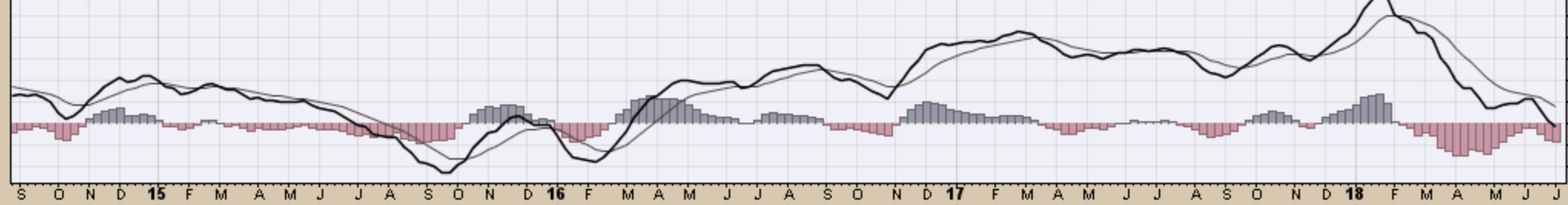


XLI (Weekly) 72.16  
 BB(20,2.0) 70.82 - 74.30 - 77.77  
 PIVOTS 55.66, 65.36, 70.38, 80.08, 85.10  
 Volume 39.41M, EMA(50) 57.49M

**CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART**



MACD(12,26,9) -0.073, 0.376, -0.449



▲ CMF(20) 0.131

📈 XLB (Weekly) 58.45

— BB(20,2.0) 55.82 - 58.51 - 61.20

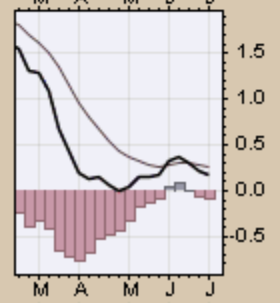
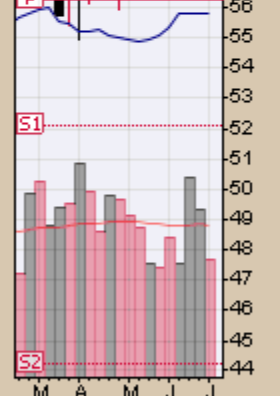
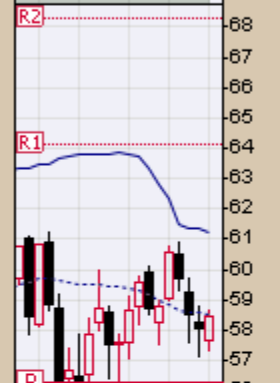
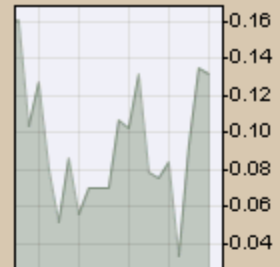
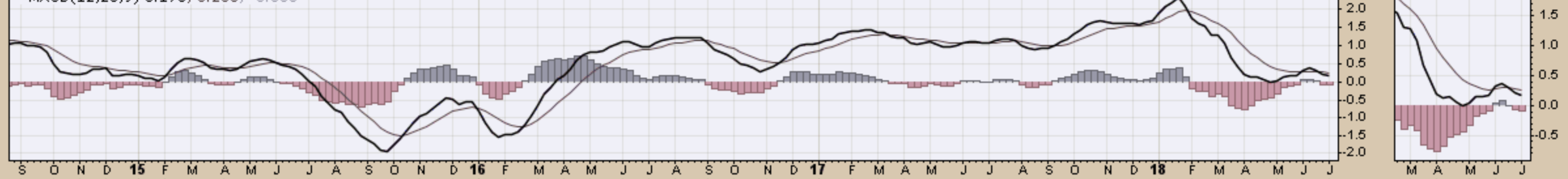
— PIVOTS 44.21, 52.11, 56.24, 64.14, 68.26

■ Volume 21.16M, EMA(50) 27.32M

### CHART C5. MATERIALS SECTOR, WEEKLY CHART



— MACD(12,26,9) 0.175, 0.260, -0.085

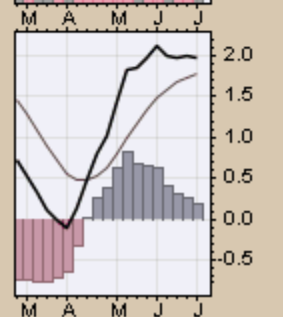
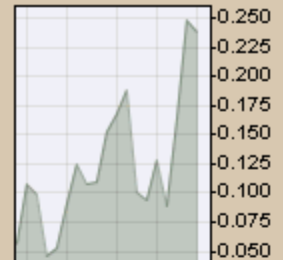
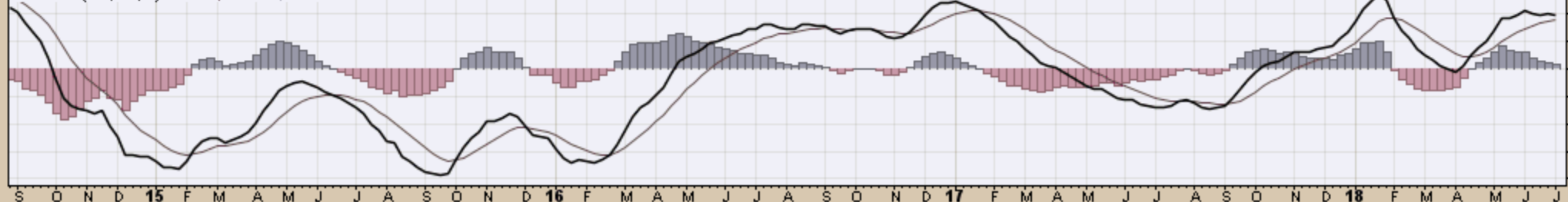


### CHART C6. ENERGY SECTOR, WEEKLY CHART

XLE (Weekly) 75.67  
 BB(20,2,0) 64.00 - 72.00 - 79.99  
 PIVOTS 54.55, 62.91, 68.12, 76.48, 81.69  
 Volume 43.88M, EMA(50) 72.44M

350M  
 300M  
 250M  
 200M  
 150M  
 100M  
 50M

MACD(12,26,9) 1.968, 1.780, 0.188



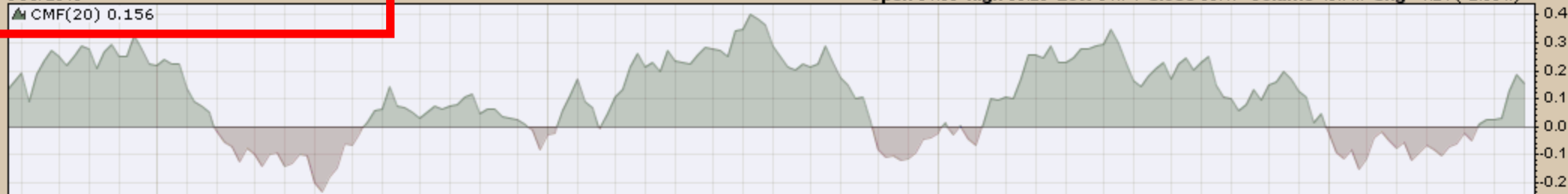
XLU Utilities Select Sector SPDR Fund NYSE

6-Jul-2018

CMF(20) 0.156

Open 51.99 High 53.29 Low 51.74 Close 53.17 Volume 49.7M Chg +1.21 (+2.33%)

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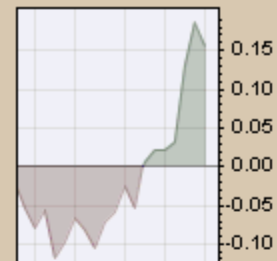
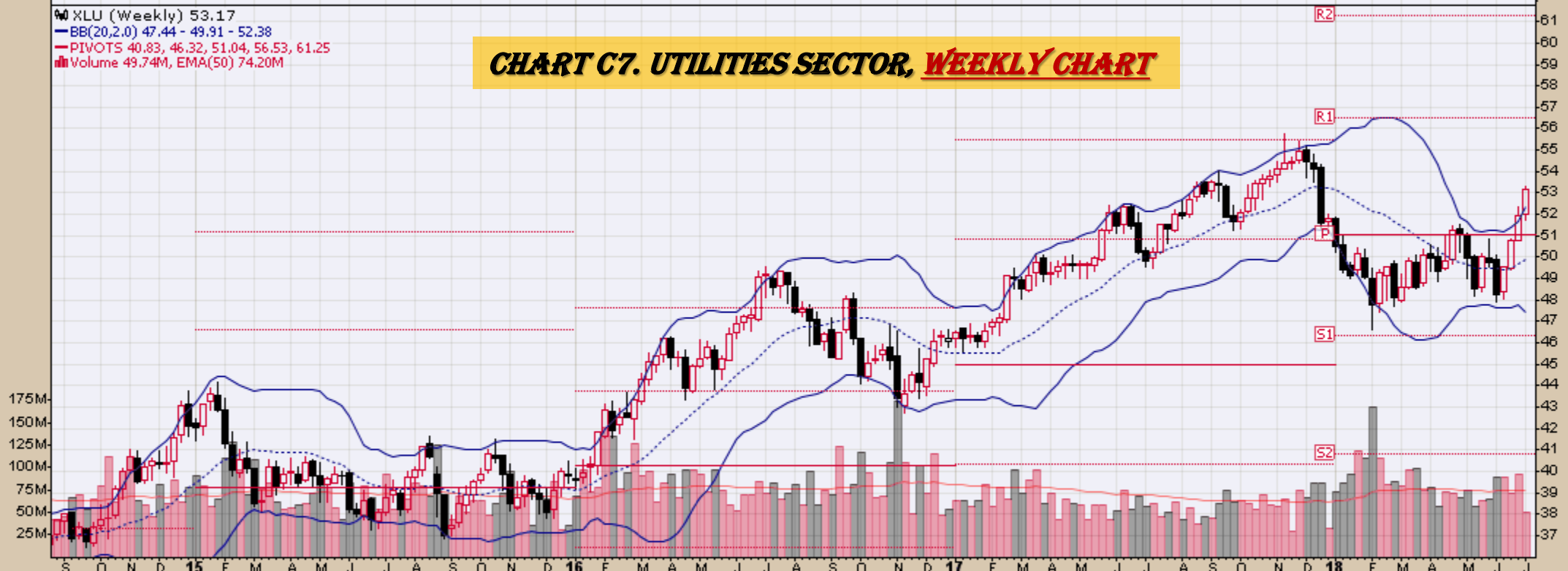
XLU (Weekly) 53.17

BB(20,2,0) 47.44 - 49.91 - 52.38

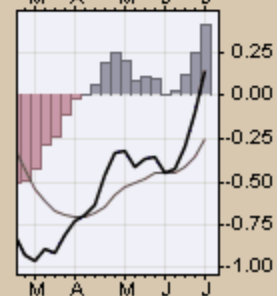
PIVOTS 40.83, 46.32, 51.04, 56.53, 61.25

Volume 49.74M, EMA(50) 74.20M

### CHART C7. UTILITIES SECTOR, WEEKLY CHART



MACD(12,26,9) 0.147, -0.254, 0.401



XLP Consumer Staples Select Sector SPDR Fund NYSE  
6-Jul-2018

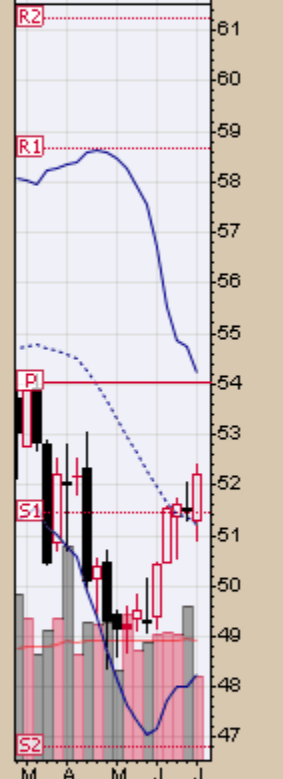
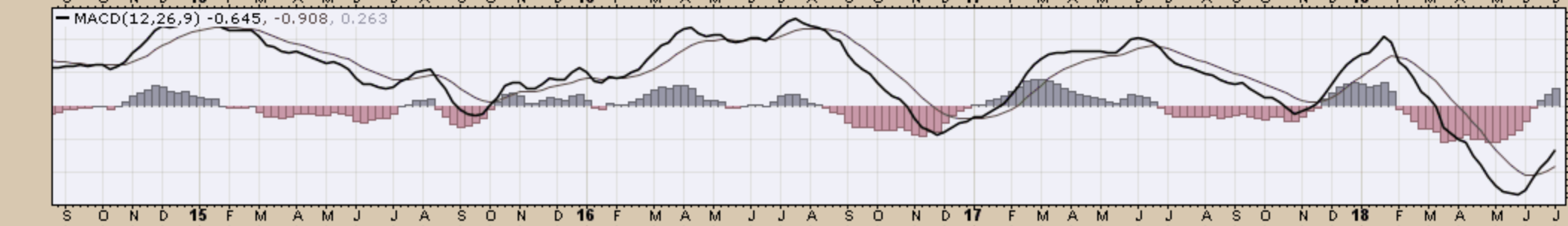
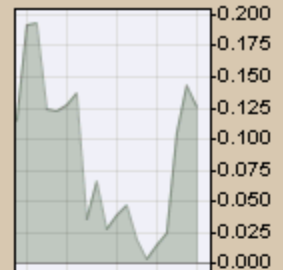
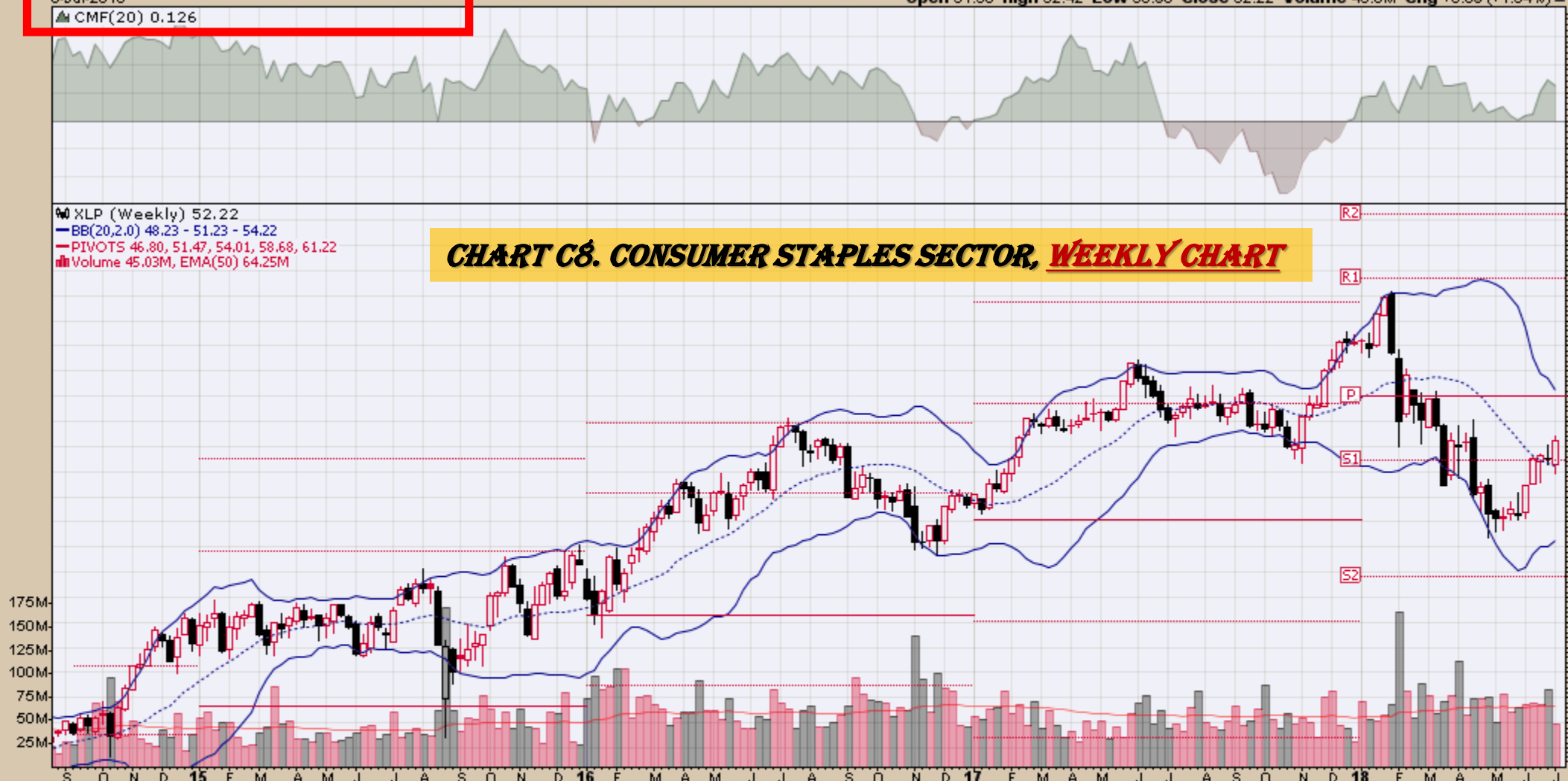
Open 51.30 High 52.42 Low 50.90 Close 52.22 Volume 45.0M Chg +0.69 (+1.34%)

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CMF(20) 0.126

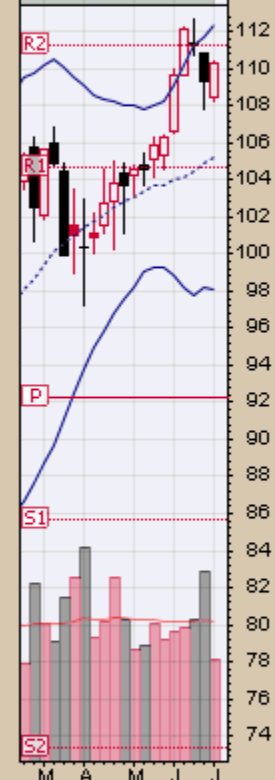
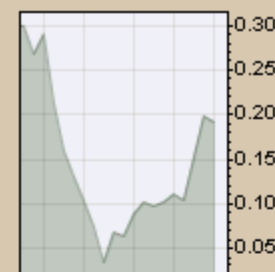
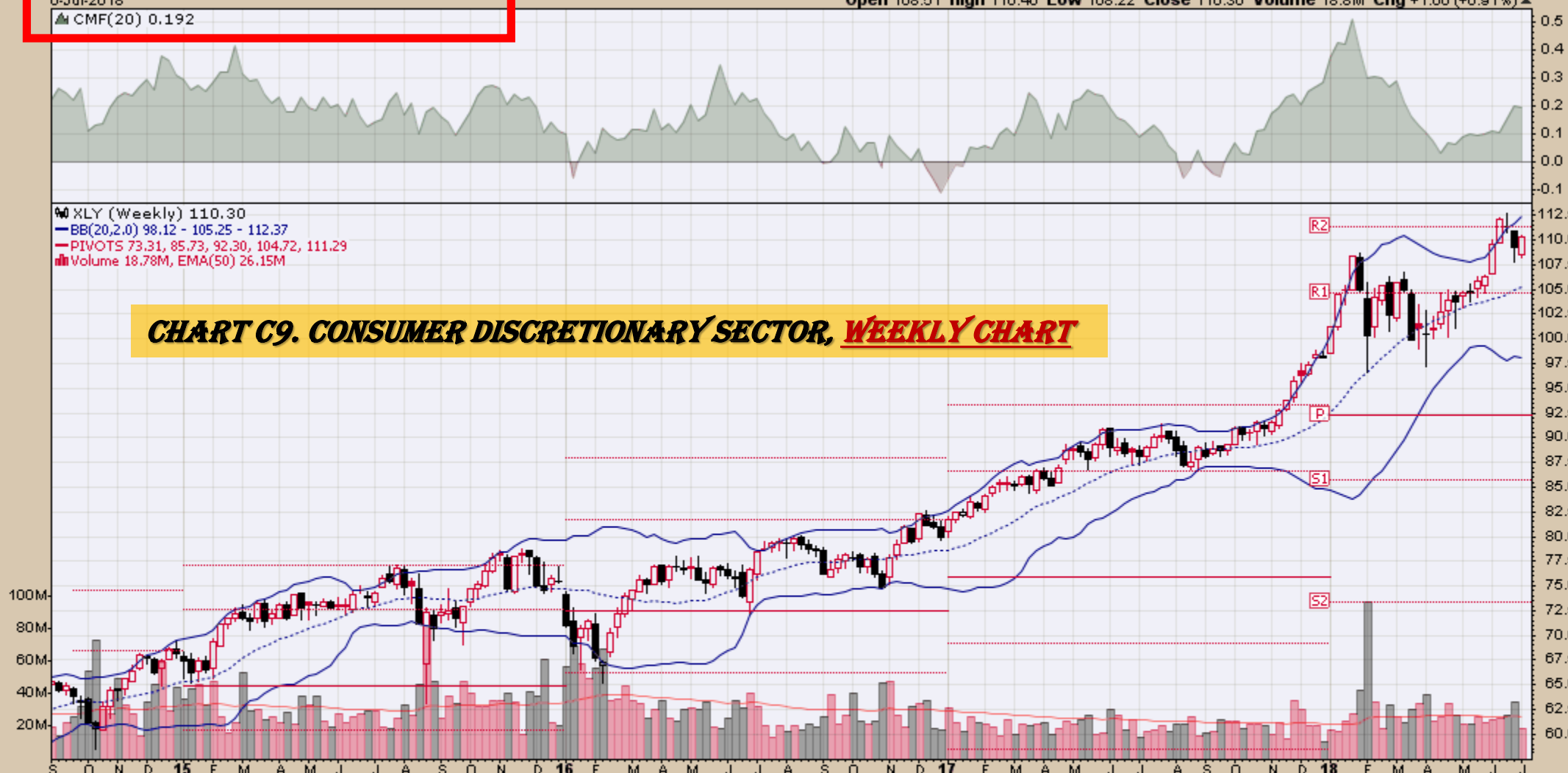
XLP (Weekly) 52.22  
BB(20,2,0) 48.23 - 51.23 - 54.22  
PIVOTS 46.80, 51.47, 54.01, 58.68, 61.22  
Volume 45.03M, EMA(50) 64.25M

**CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART**

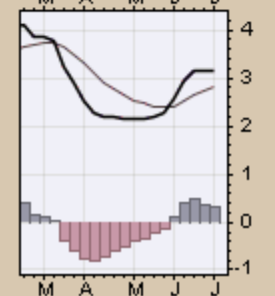


XLY (Weekly) 110.30  
BB(20,2,0) 98.12 - 105.25 - 112.37  
PIVOTS 73.31, 85.73, 92.30, 104.72, 111.29  
Volume 18.78M, EMA(50) 26.15M

**CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART**



MACD(12,26,9) 3.150, 2.828, 0.322





# *Commodity ETFs*

# Commodity ETFs Book Index

## Market Outlook Considerations for Week Beginning July 9, 2018

### Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

## Commodity ETFs Book Index

### Market Outlook Considerations for Week Beginning July 9, 2018

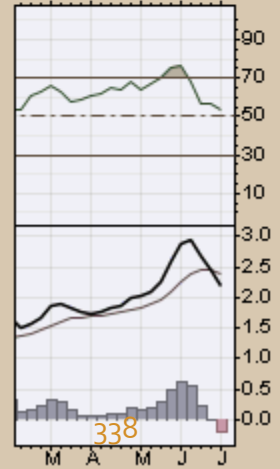
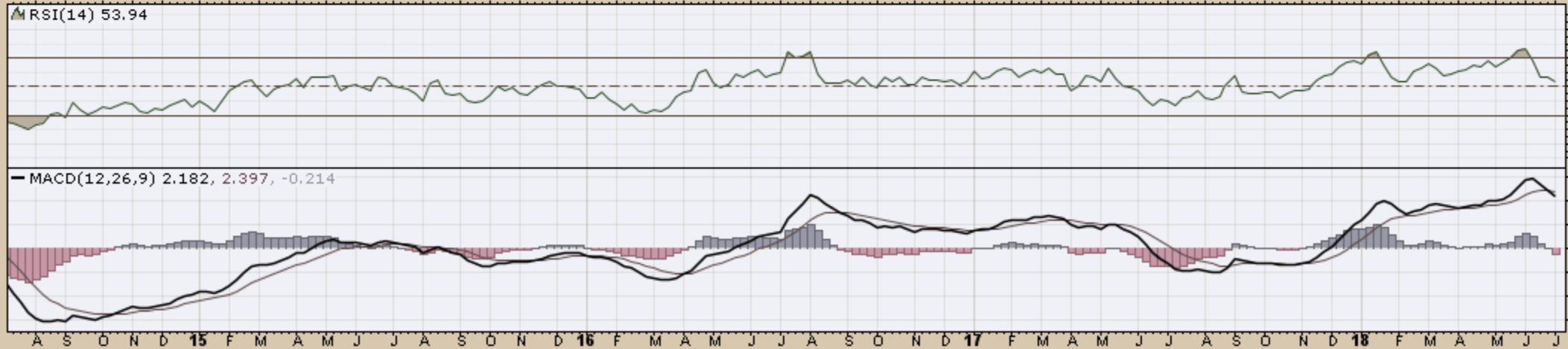
#### Chart Book Index – Commodity ETFs

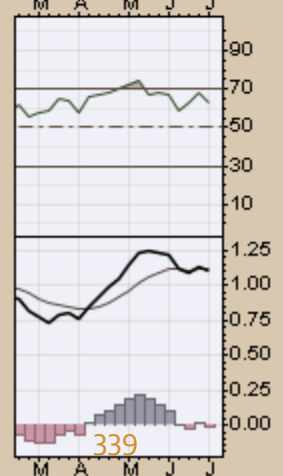
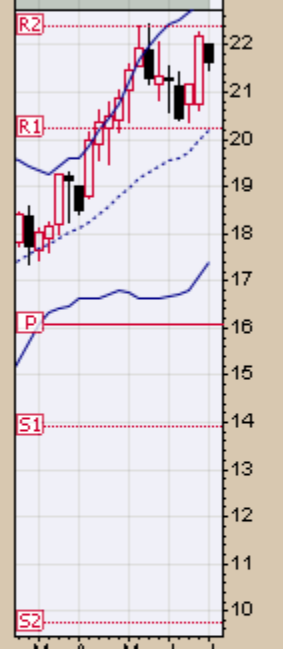
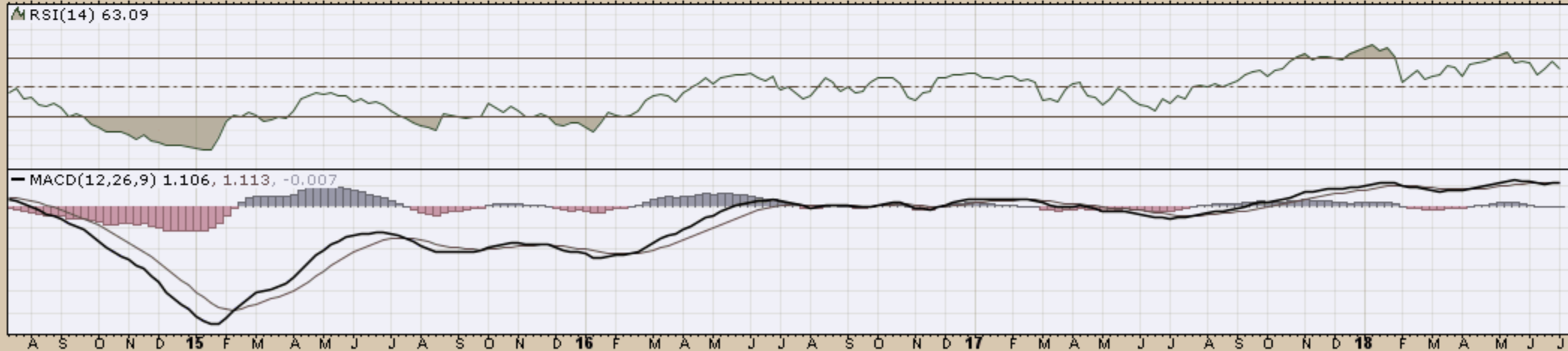
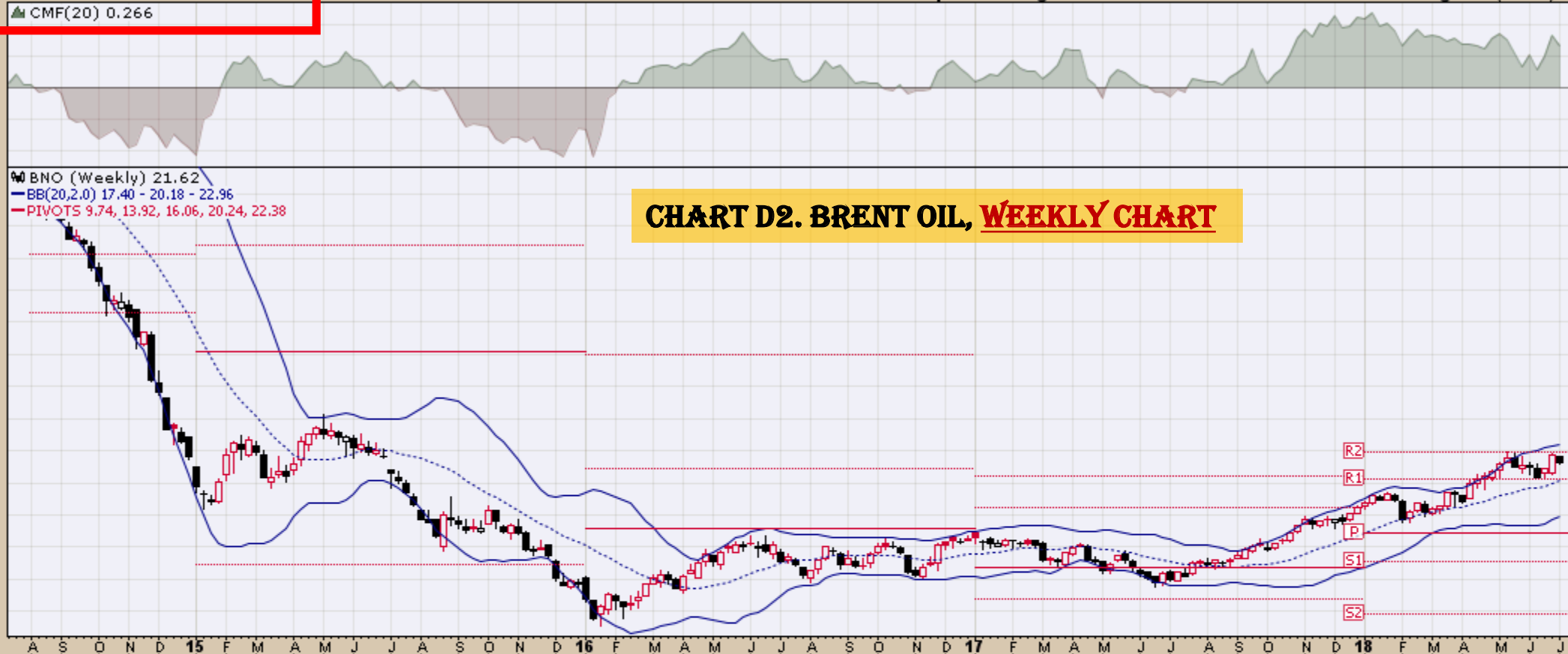
- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

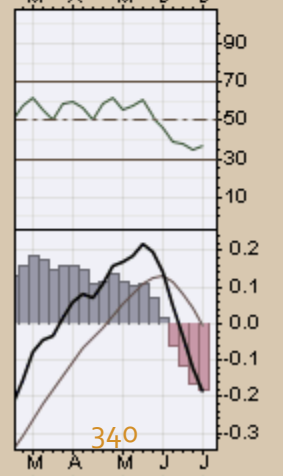
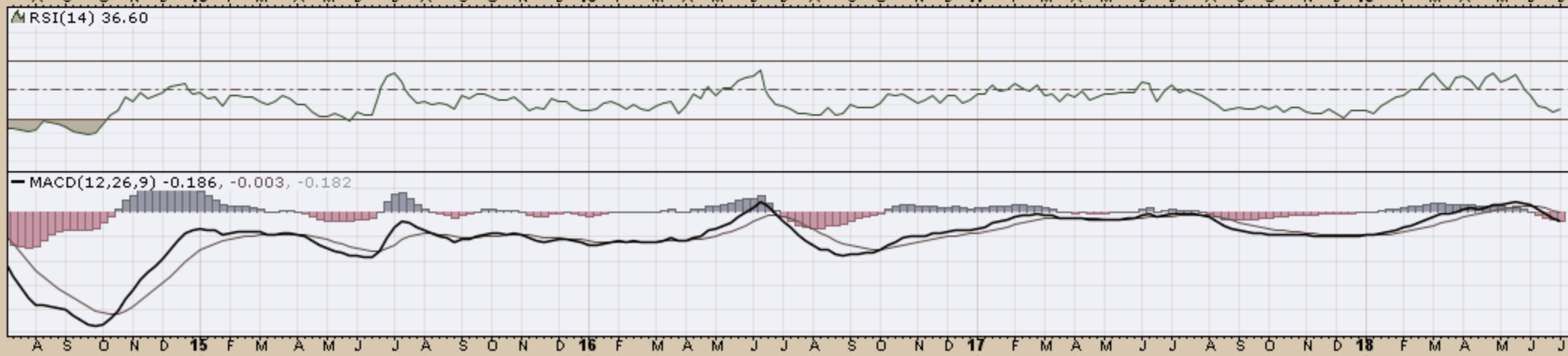
Continued Next Slide

▲ BALTF (Weekly) 57.23  
— BB(20,2,0) 51.35 - 56.98 - 62.61  
— PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

### CHART D1. COTTON, WEEKLY CHART







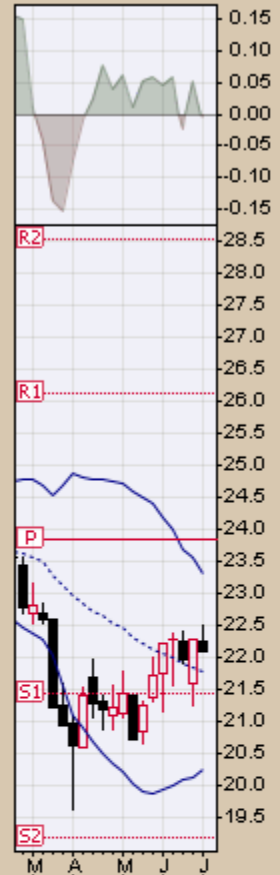
6-Jul-2018

Open 22.26 High 22.50 Low 22.10 Close 22.10 Volume 5,965 Chg -0.17 (-0.76%)

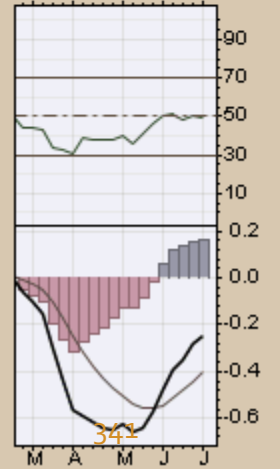
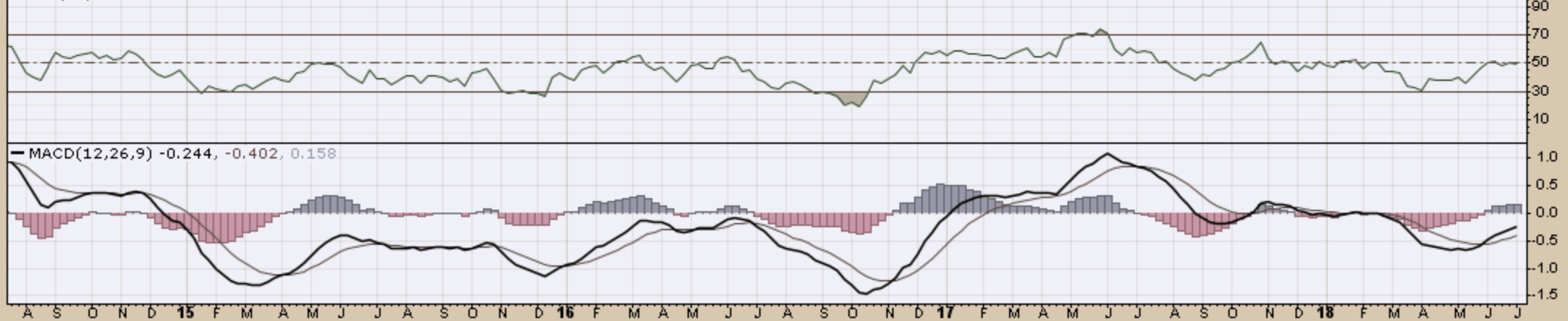
▲ CMF(20) -0.003

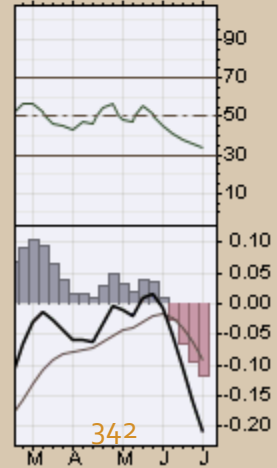
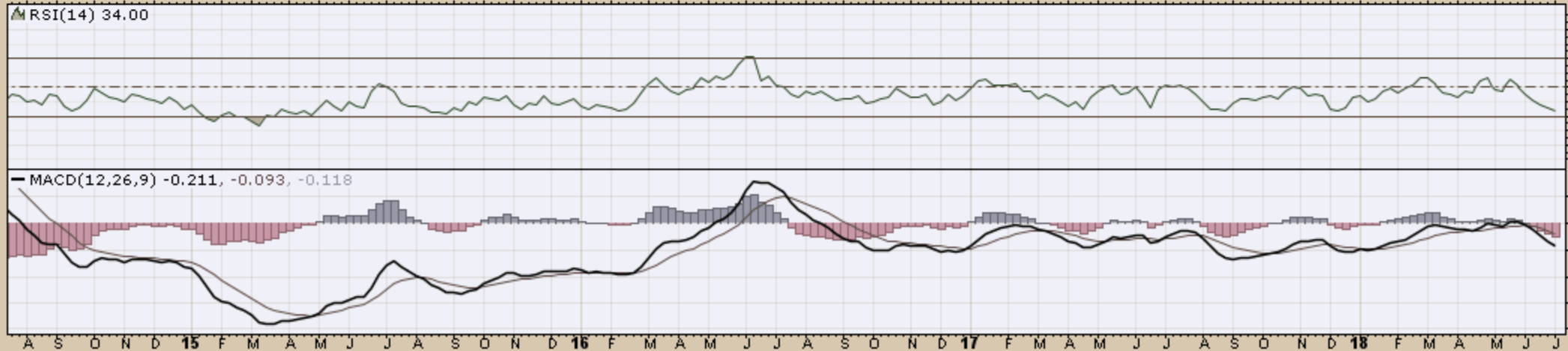
▲ COWTF (Weekly) 22.10  
— BB(20,2,0) 20.24 - 21.78 - 23.32  
— PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53

### CHART D4. LIVESTOCK, WEEKLY CHART

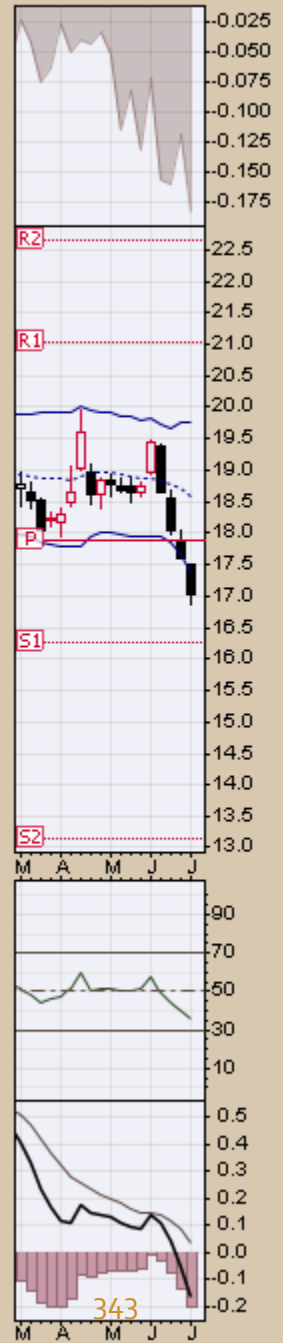
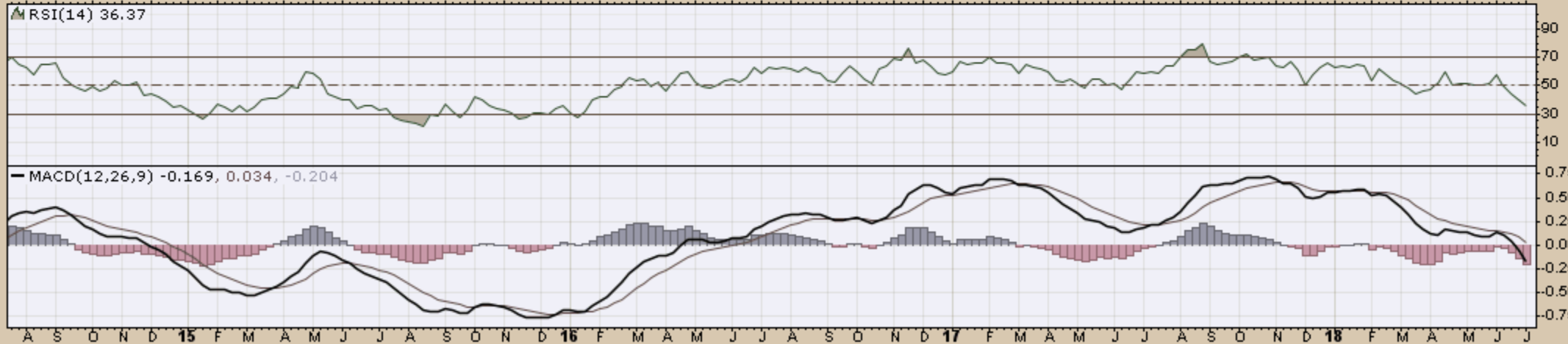


▲ RSI(14) 49.34

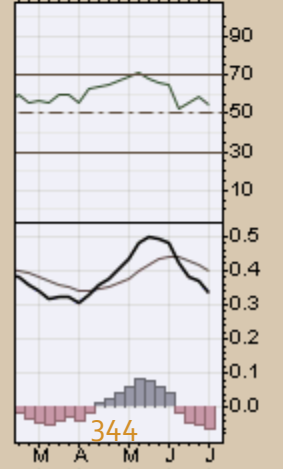
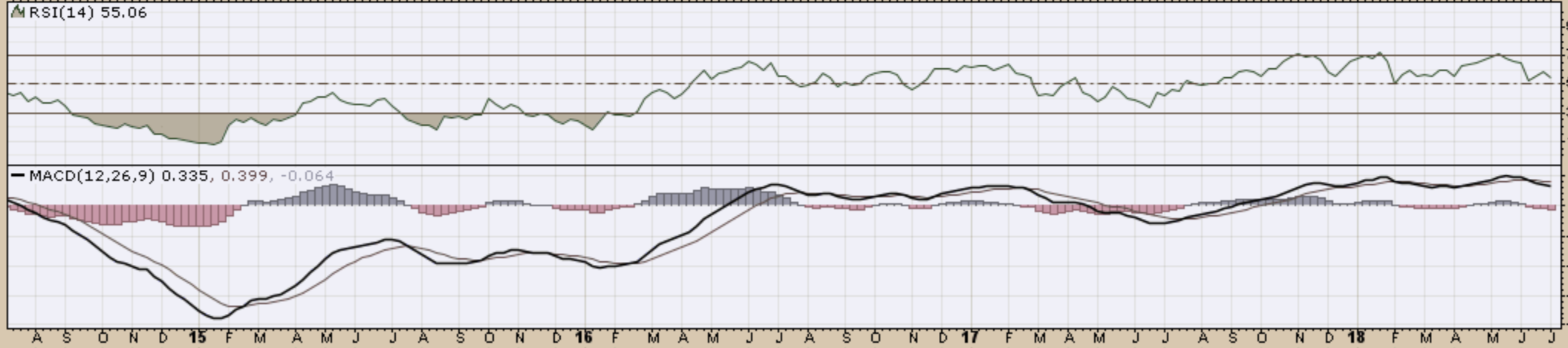
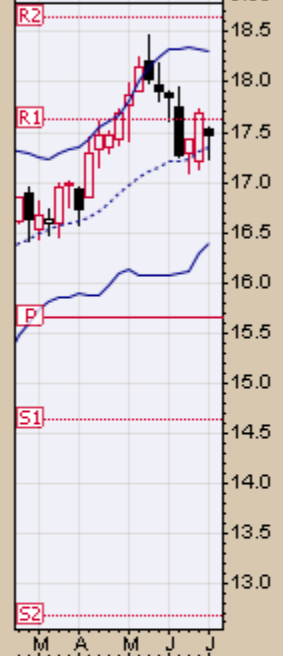
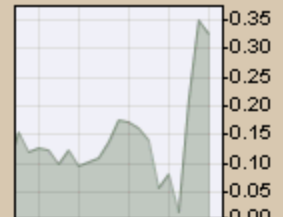
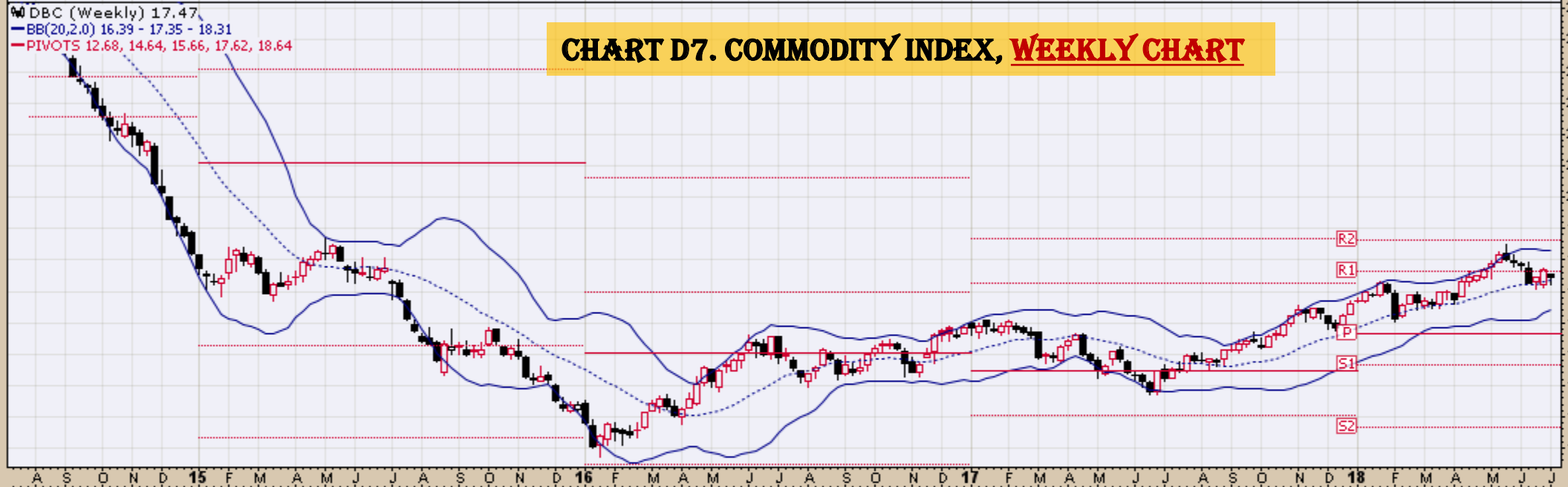


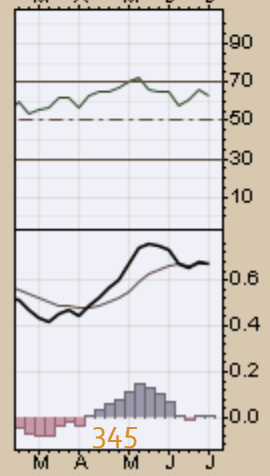
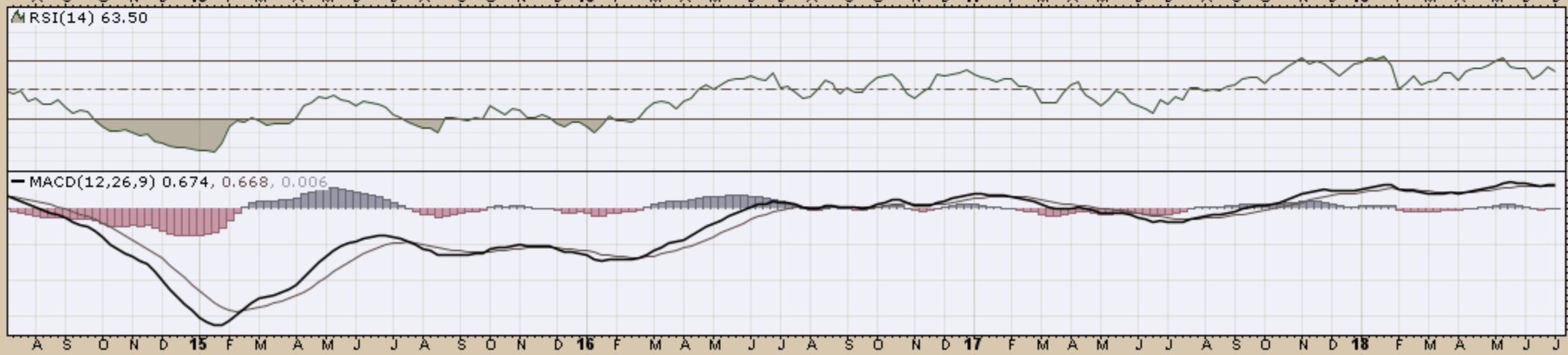
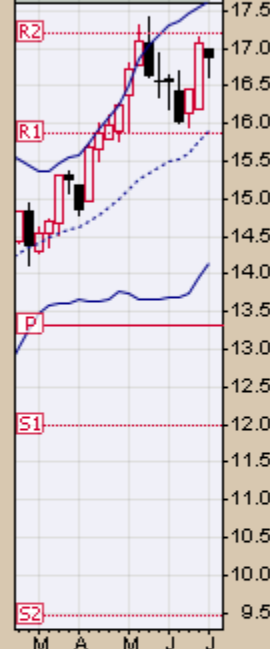
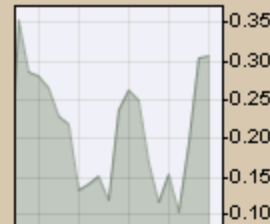




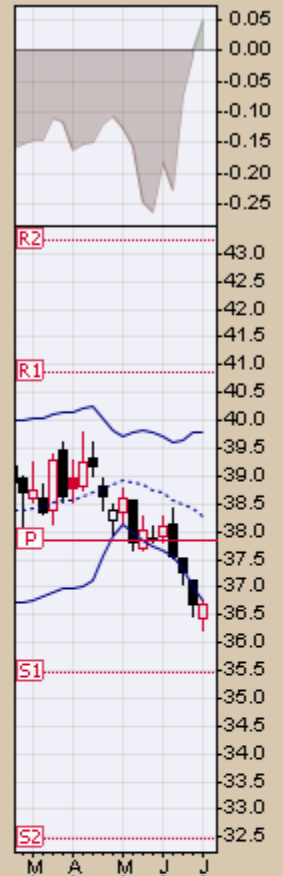


### CHART D7. COMMODITY INDEX, WEEKLY CHART

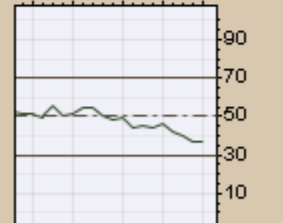
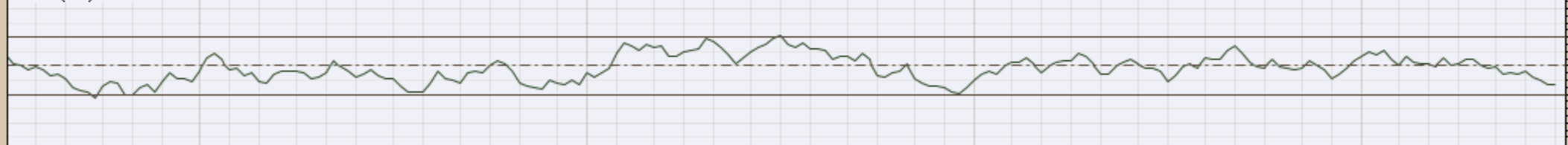




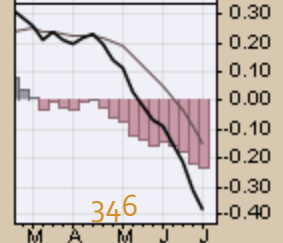
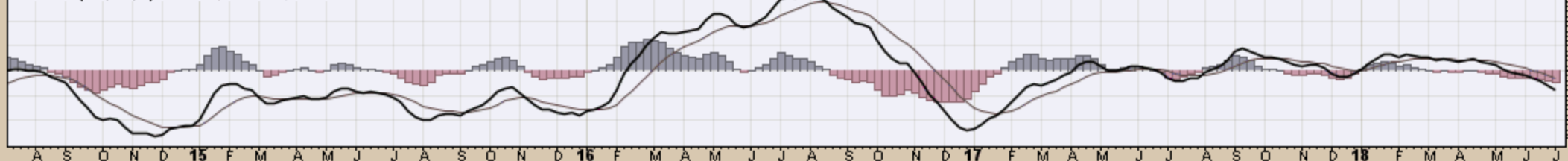
DBP (Weekly) 36.70  
BB(20,2.0) 36.77 - 38.27 - 39.77  
PIVOTS 32.46, 35.47, 37.84, 40.86, 43.23



▲ RSI(14) 36.73

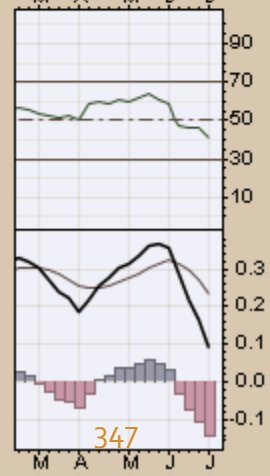
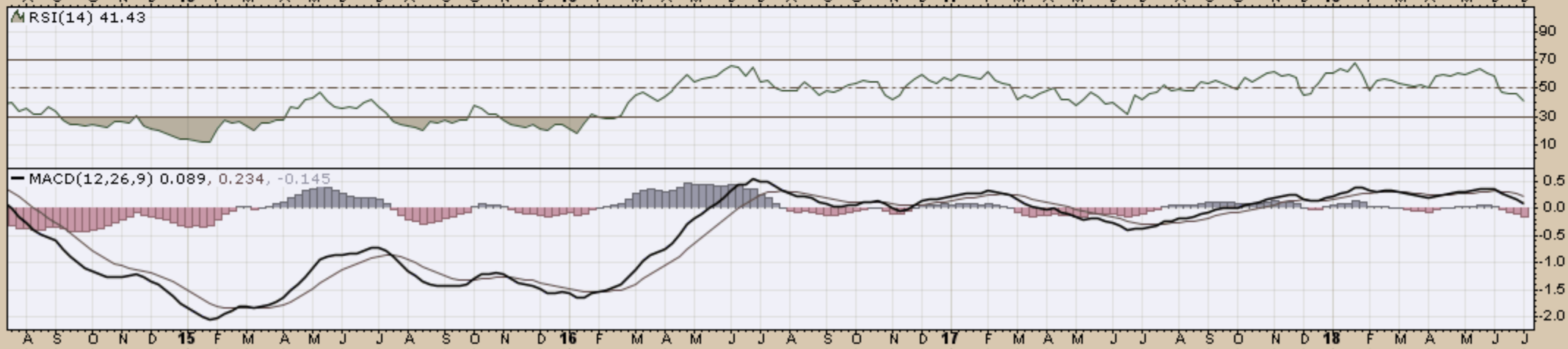


MACD(12,26,9) -0.381, -0.148, -0.233



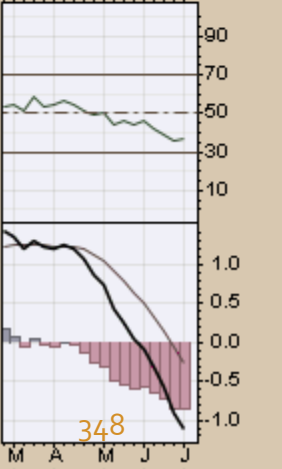
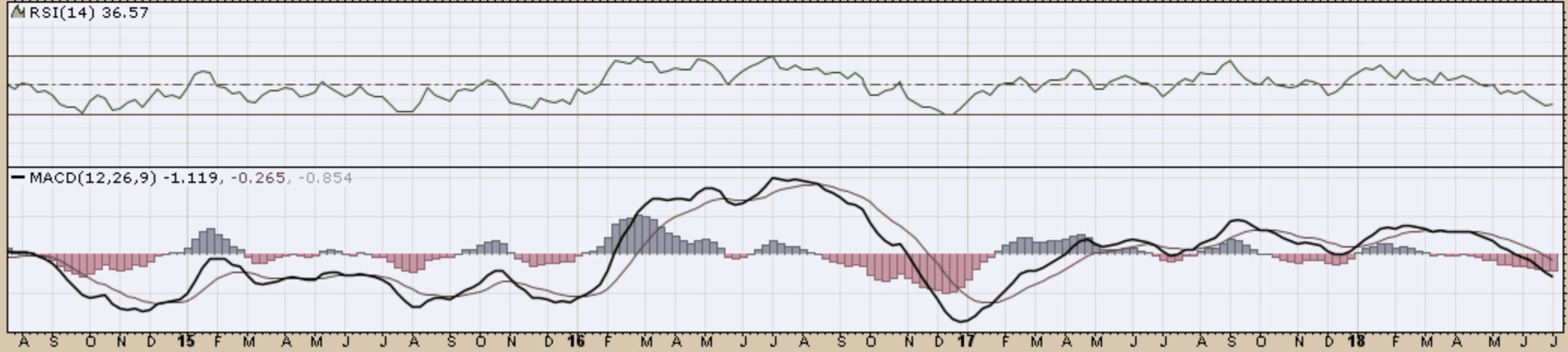
# CHART D10. COMMODITY INDEX

DJP (Weekly) 23.98  
BB(20,2.0) 23.84 - 24.72 - 25.60  
PIVOTS 20.42, 22.41, 23.61, 25.60, 26.80



GLD (Weekly) 118.86  
BB(20,2,0) 118.84 - 124.04 - 129.25  
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

**CHART D11. GOLD, WEEKLY CHART**

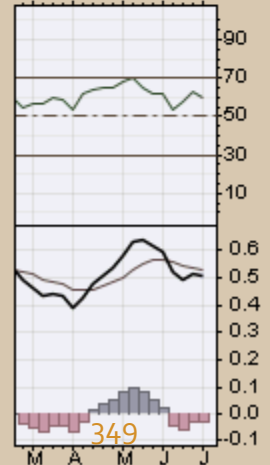
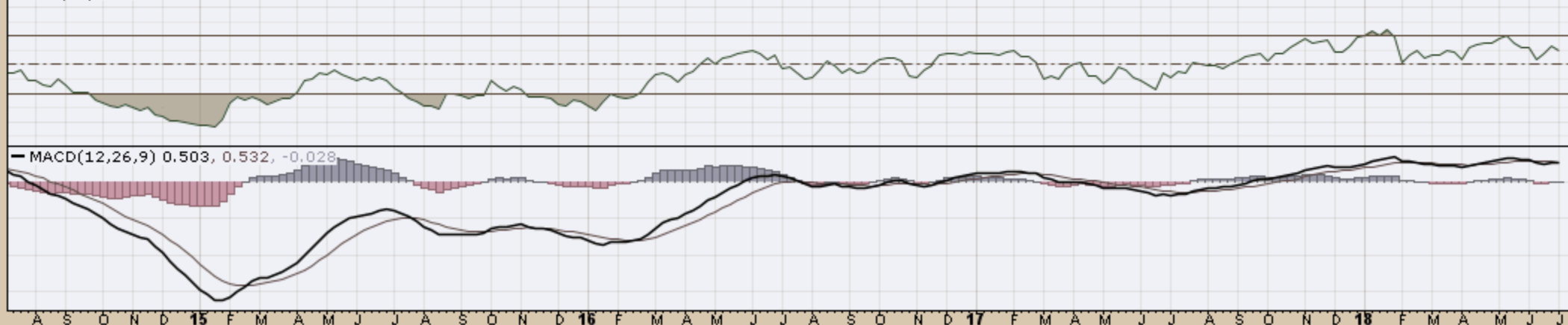


### CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

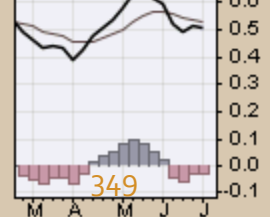
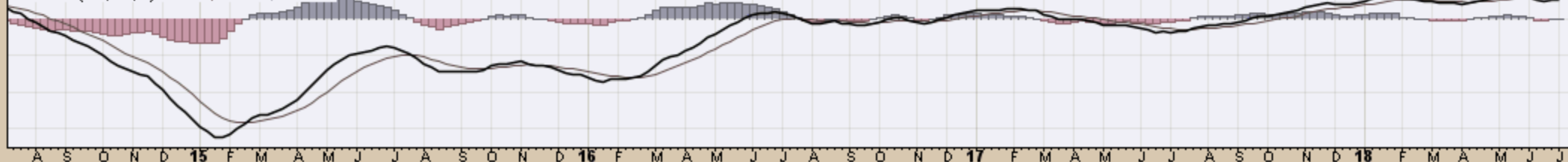
▲ GSP (Weekly) 17.13  
— BB(20,2,0) 15.22 - 16.52 - 17.82  
— PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98



▲ RSI(14) 59.60



— MACD(12,26,9) 0.503, 0.532, -0.028



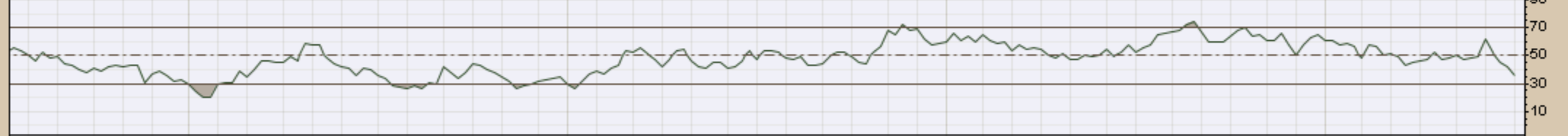


▲ JJCTF (Weekly) 31.10  
 — BB(20,2,0) 32.15 - 34.62 - 37.09  
 — PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

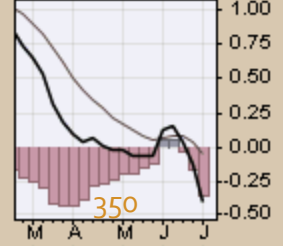
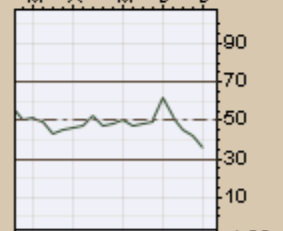
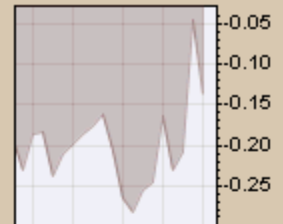
**CHART D13. COPPER SUBINDEX, WEEKLY CHART**



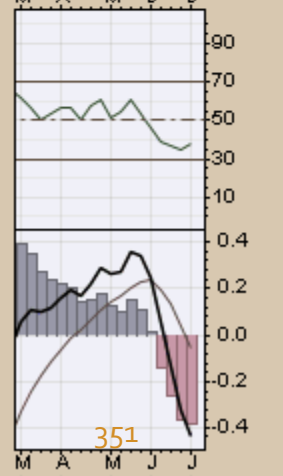
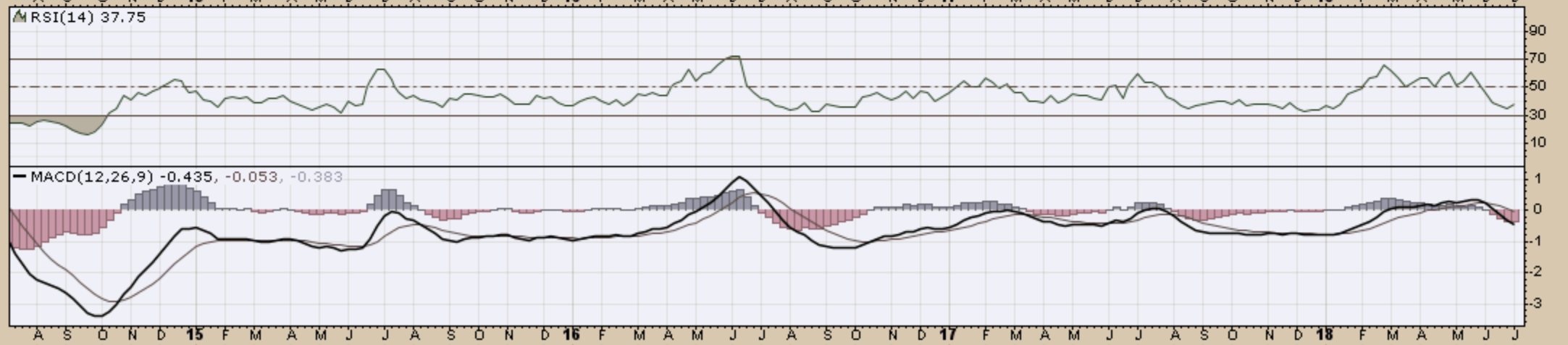
▲ RSI(14) 35.98



— MACD(12,26,9) -0.397, -0.048, -0.350





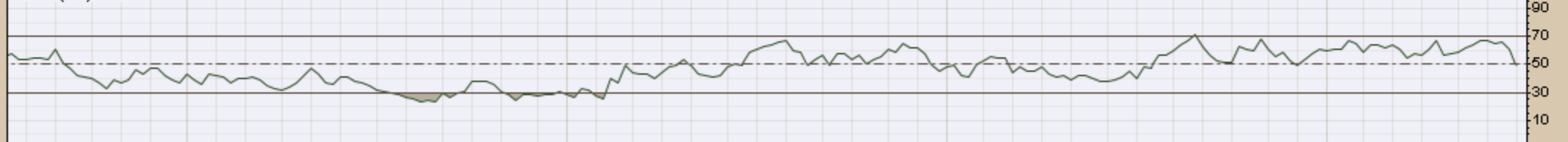


### CHART D15. NICKEL, WEEKLY CHART

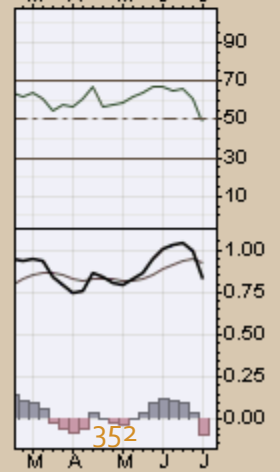
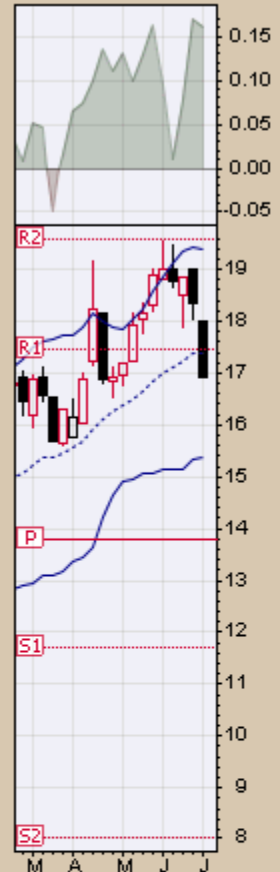
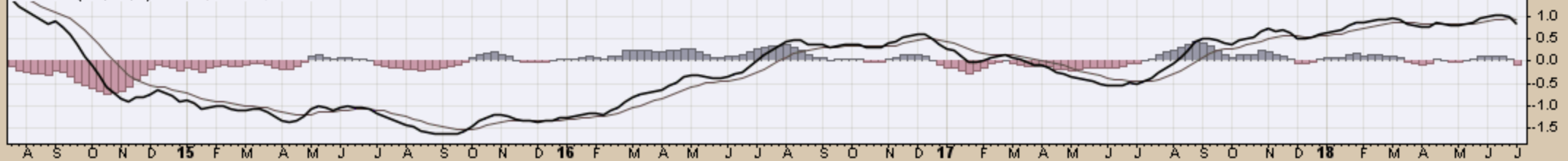
JJNTF (Weekly) 16.91  
BB(20,2,0) 15.37 - 17.39 - 19.41  
PIVOTS 8.02, 11.71, 13.79, 17.48, 19.56



MRSI(14) 49.66



MACD(12,26,9) 0.831, 0.926, -0.095

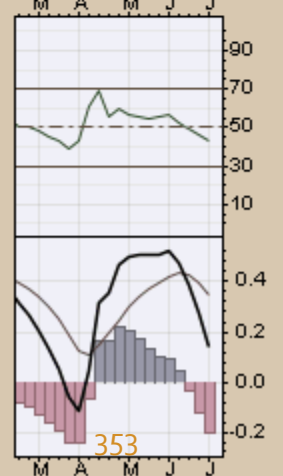
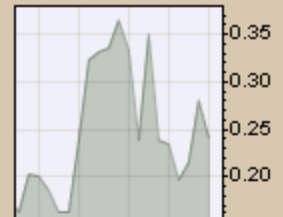
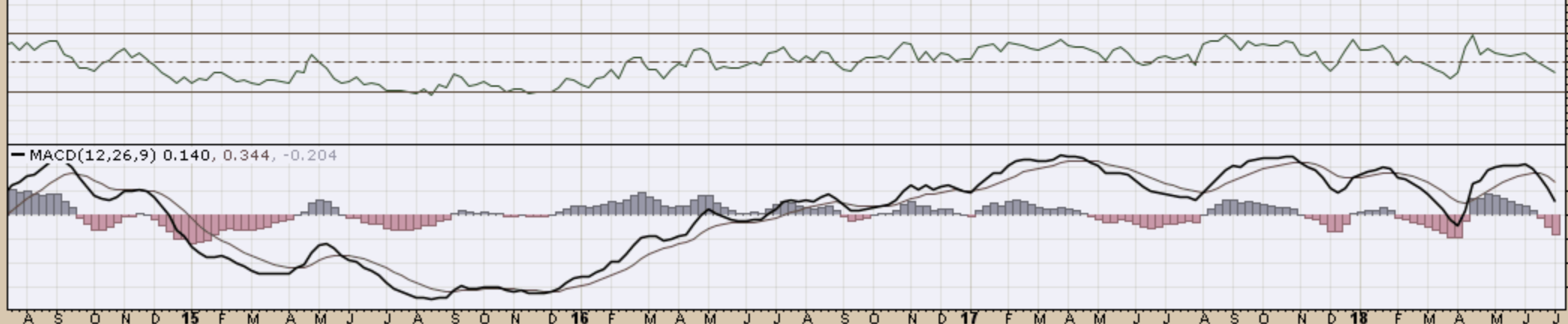


### CHART D16. ALUMINUM, WEEKLY CHART

▲ JJUF (Weekly) 18.14  
— BB(20,2,0) 16.81 - 19.24 - 21.66  
— PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38



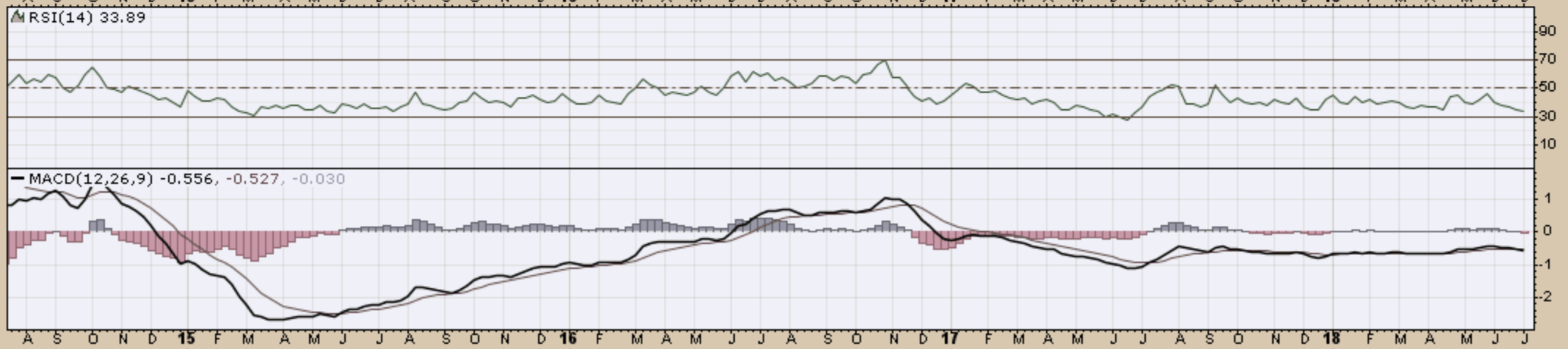
▲ RSI(14) 43.37

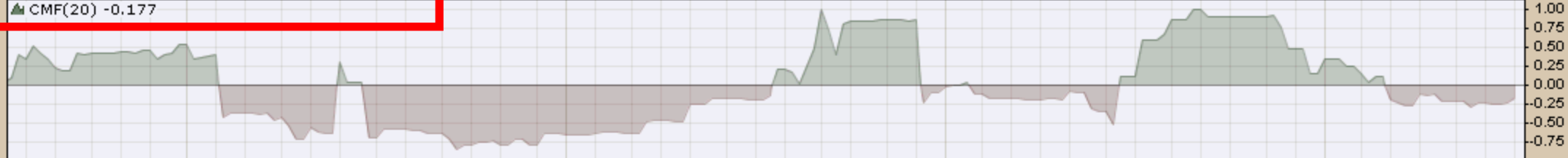


CMF(20) -0.206

JJOFF (Weekly) 13.19  
BB(20,2,0) 13.27 - 14.20 - 15.14  
PIVOTS 9.72, 12.71, 17.65, 20.64, 25.58

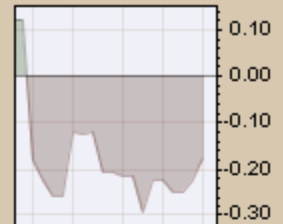
### CHART D17. COFFEE, WEEKLY CHART



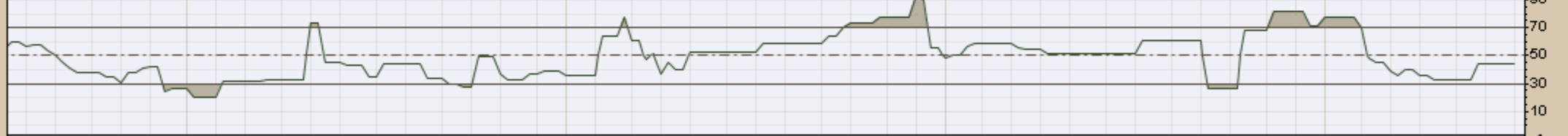


LD (Weekly) 51.02  
 BB(20,2,0) 47.71 - 50.81 - 53.91  
 PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

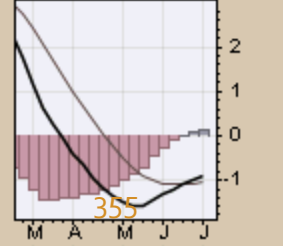
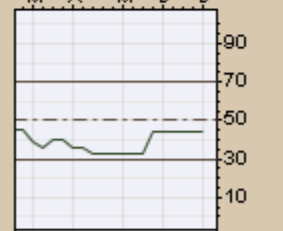
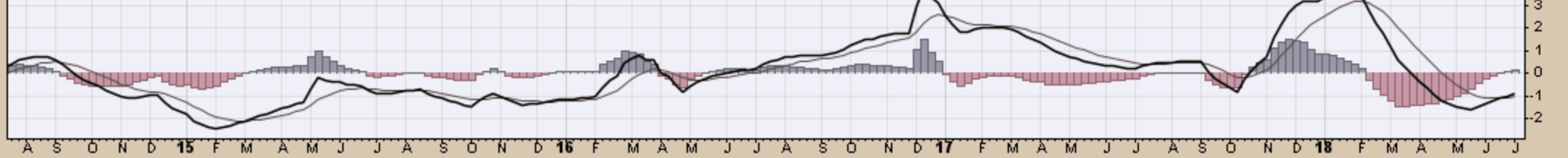
**CHART D18. LEAD, WEEKLY CHART**



▲ RSI(14) 44.47



MACD(12,26,9) -0.914, -1.041, 0.127

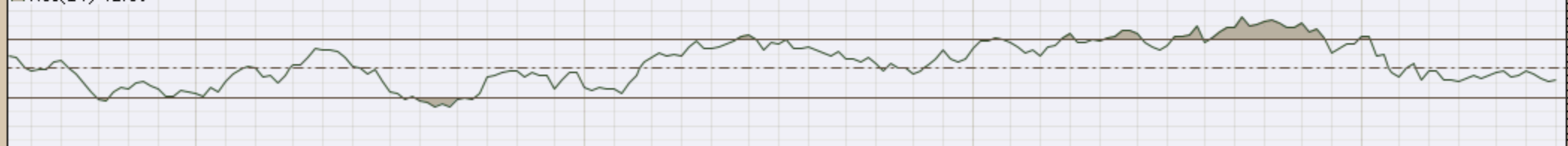


LIT (Weekly) 32.74  
BB(20,2,0) 31.61 - 33.83 - 36.05  
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

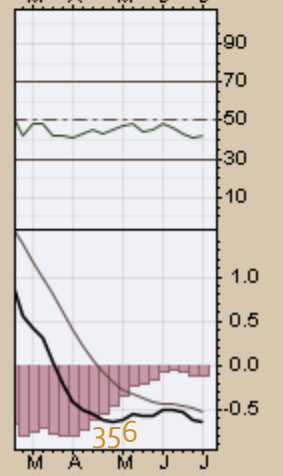
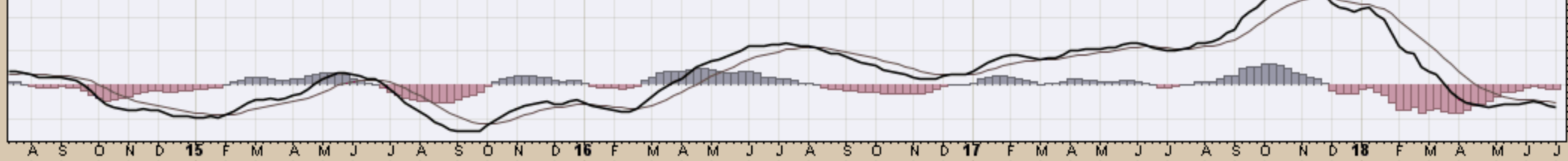
### CHART D19. LITHIUM, WEEKLY CHART



MRSI(14) 42.59



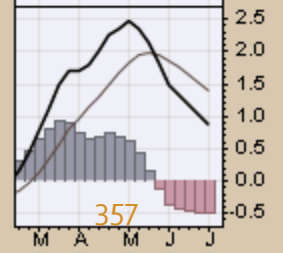
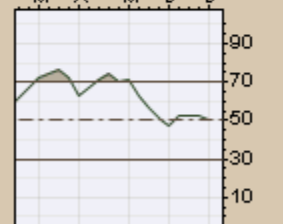
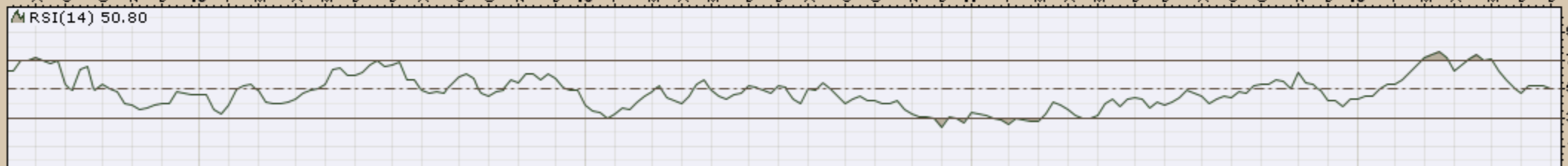
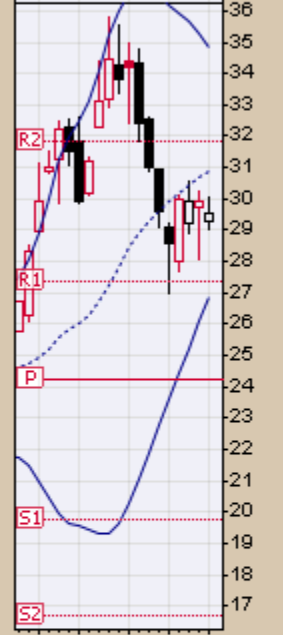
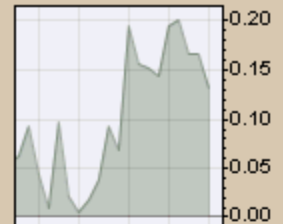
MACD(12,26,9) -0.637, -0.520, -0.116



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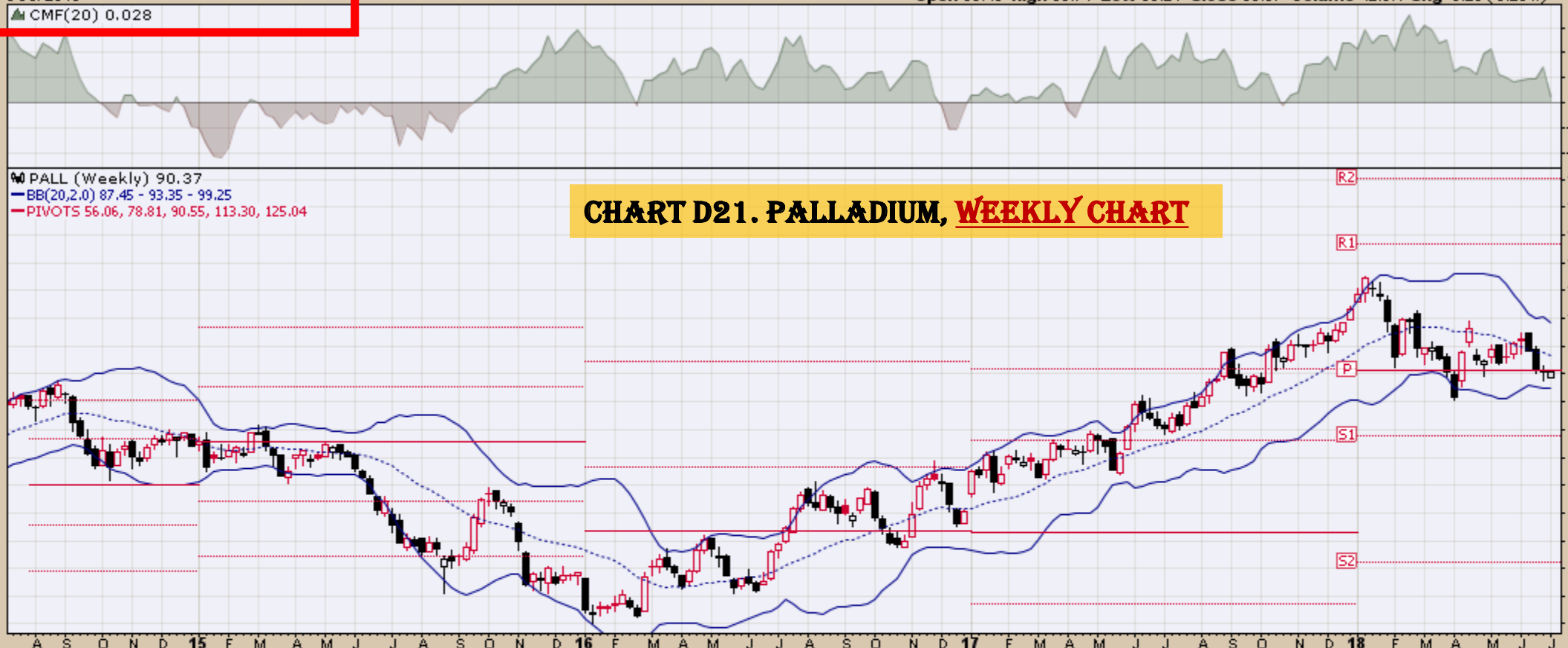


**CHART D20. COCOA, WEEKLY CHART**



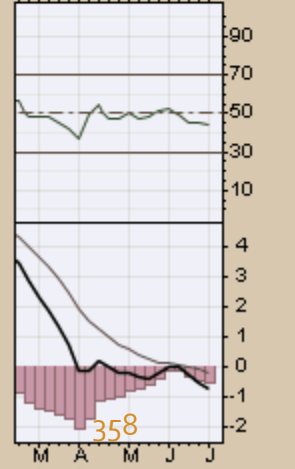
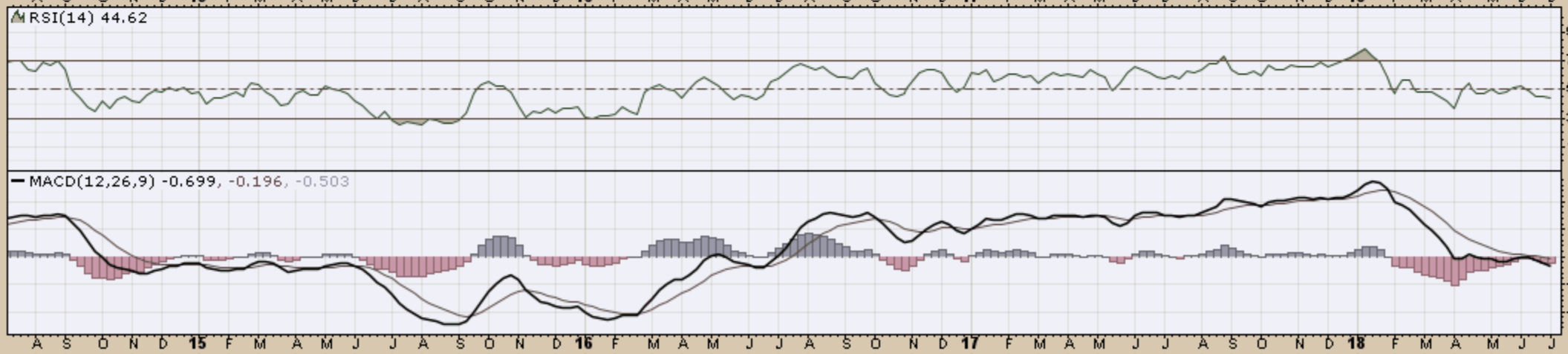
PALL (Weekly) 90.37  
BB(20,2,0) 87.45 - 93.35 - 99.25  
PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

### CHART D21. PALLADIUM, WEEKLY CHART

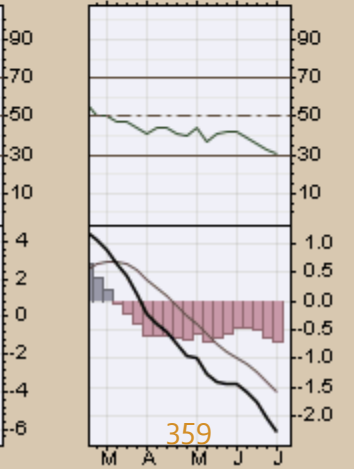
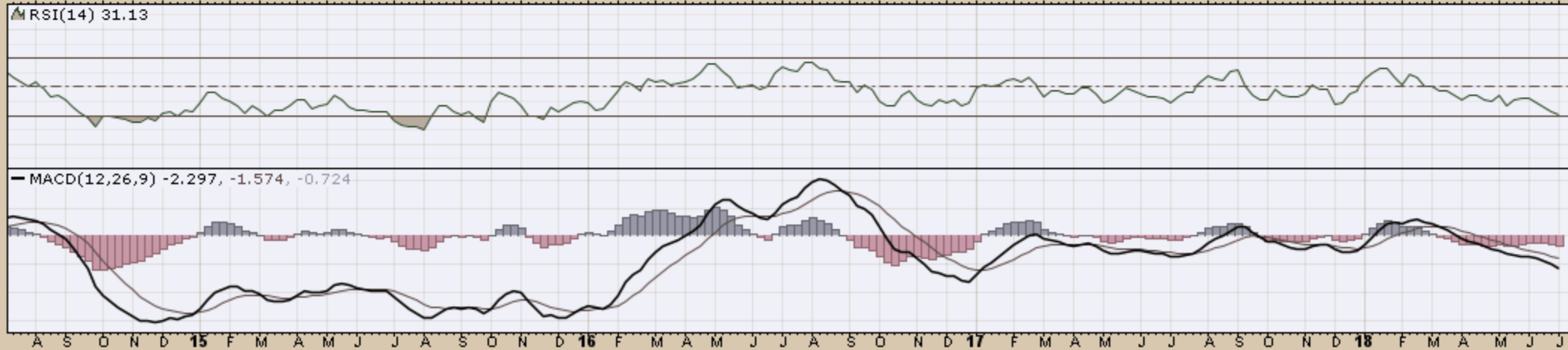
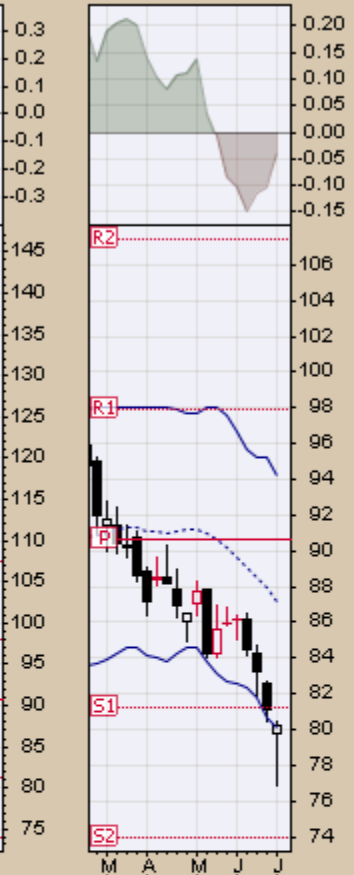


MRSI(14) 44.62

MACD(12,26,9) -0.699, -0.196, -0.503







6-Jul-2018

Open 23.04 High 23.12 Low 21.58 Close 22.13 Volume 57.3K Chg -1.18 (-5.06%)

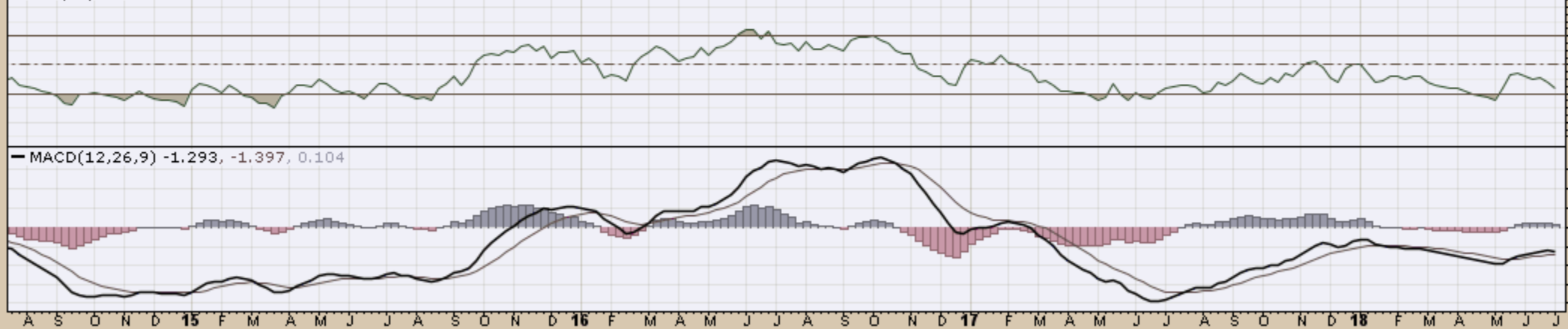
CMF(20) -0.138

### CHART D23. SUGAR, WEEKLY CHART

SGGFF (Weekly) 22.13  
BB(20,2,0) 21.39 - 24.28 - 27.17  
PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32



MRSI(14) 33.47

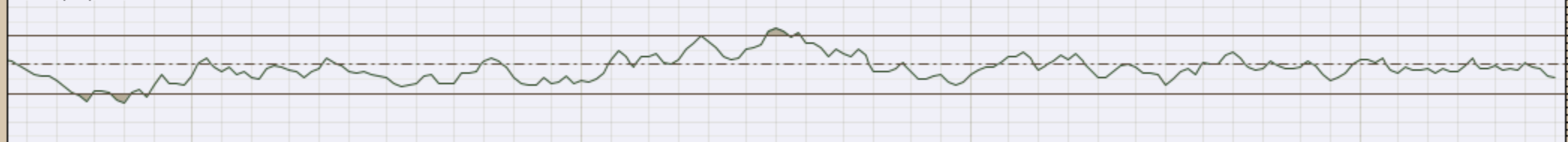


### CHART D24. SILVER, WEEKLY CHART

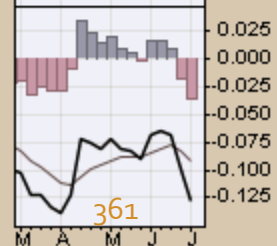
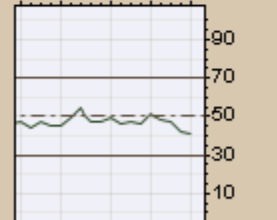
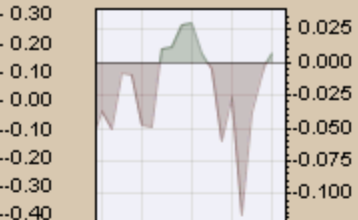
SLV (Weekly) 15.08  
BB(20,2,0) 15.11 - 15.54 - 15.96  
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



▲ RSI(14) 41.12



MACD(12,26,9) -0.128, -0.092, -0.037

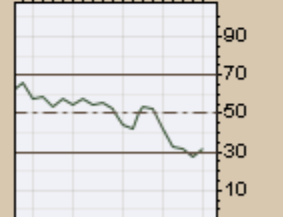


SOYB (Weekly) 16.47  
BB(20,2,0) 16.52 - 18.36 - 20.21  
PIVOTS 15.48, 16.68, 18.47, 19.67, 21.46

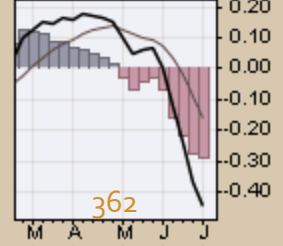
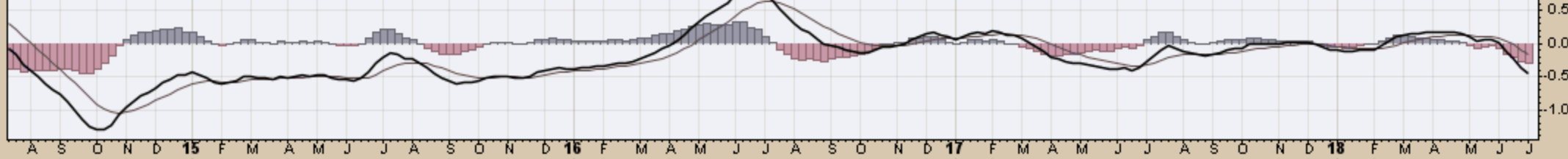
### CHART D25. SOYBEANS, WEEKLY CHART

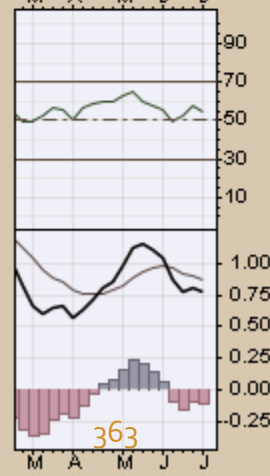
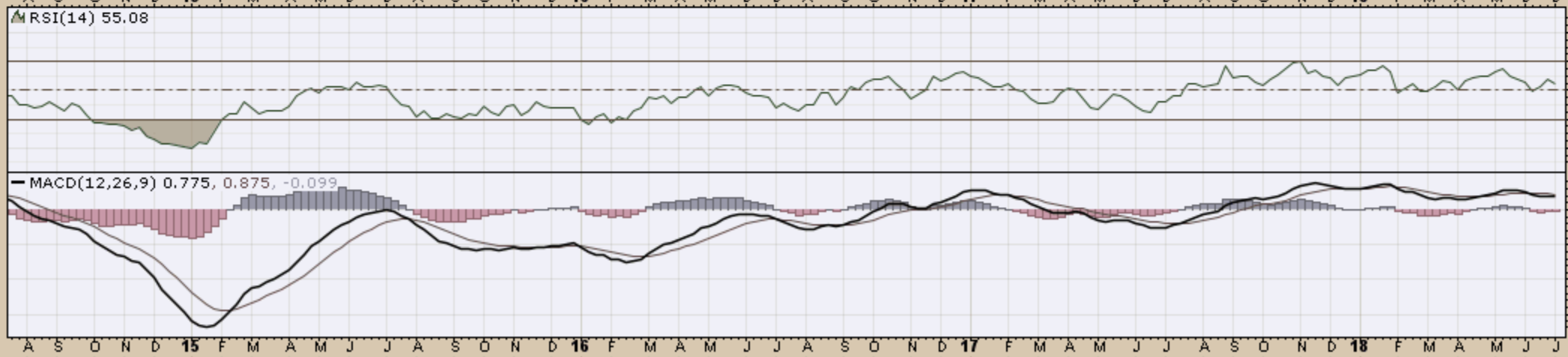
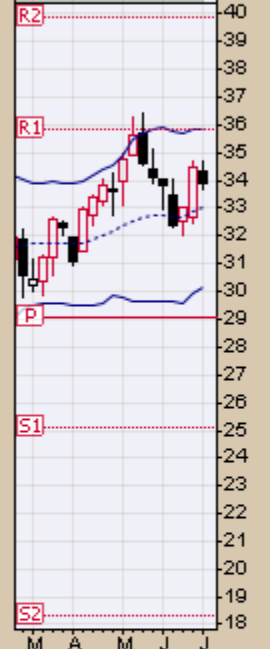
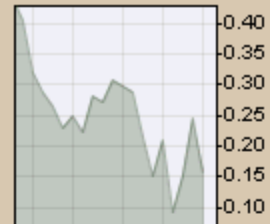


RSI(14) 31.60



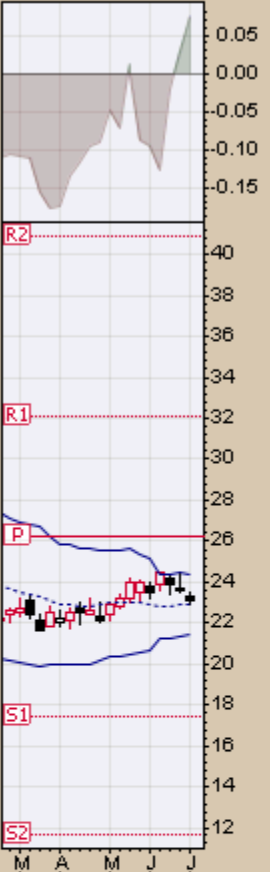
MACD(12,26,9) -0.449, -0.160, -0.289



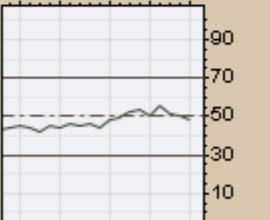


### CHART 27. NATURAL GAS, WEEKLY CHART

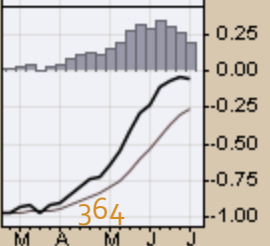
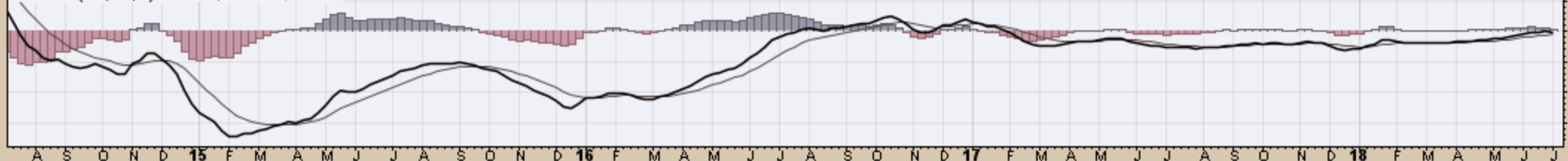
UNG (Weekly) 23.16  
BB(20,2.0) 21.50 - 22.96 - 24.43  
PIVOTS 11.64, 17.48, 26.24, 32.08, 40.84



MRSI(14) 47.96



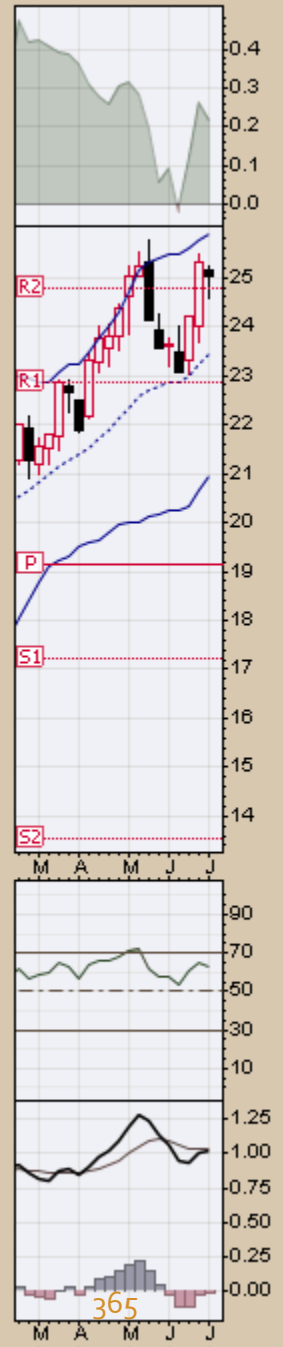
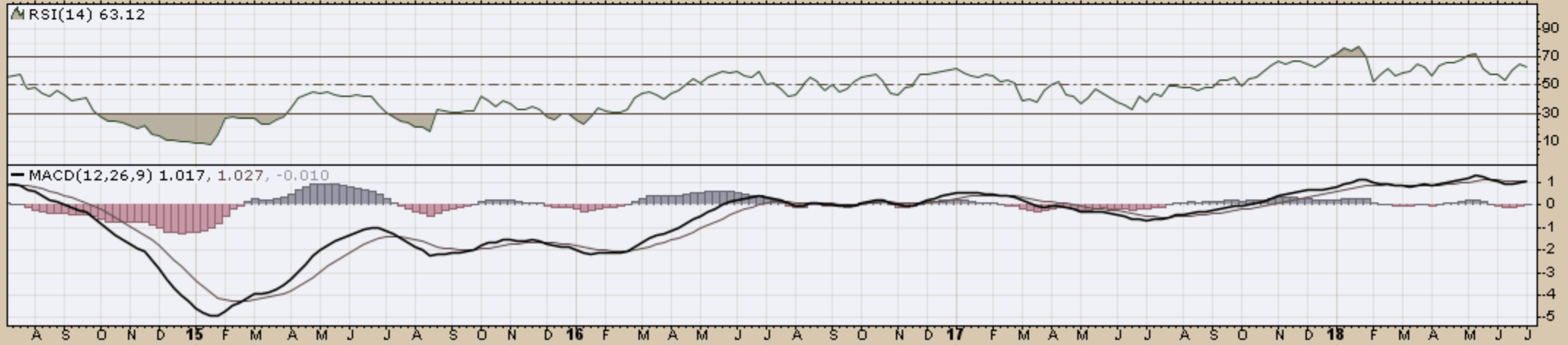
MACD(12,26,9) -0.058, -0.252, 0.194

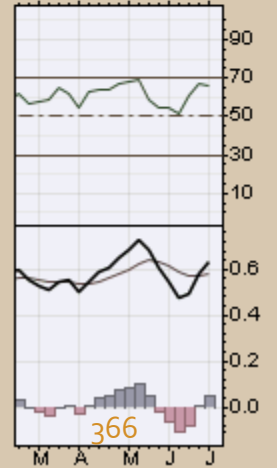
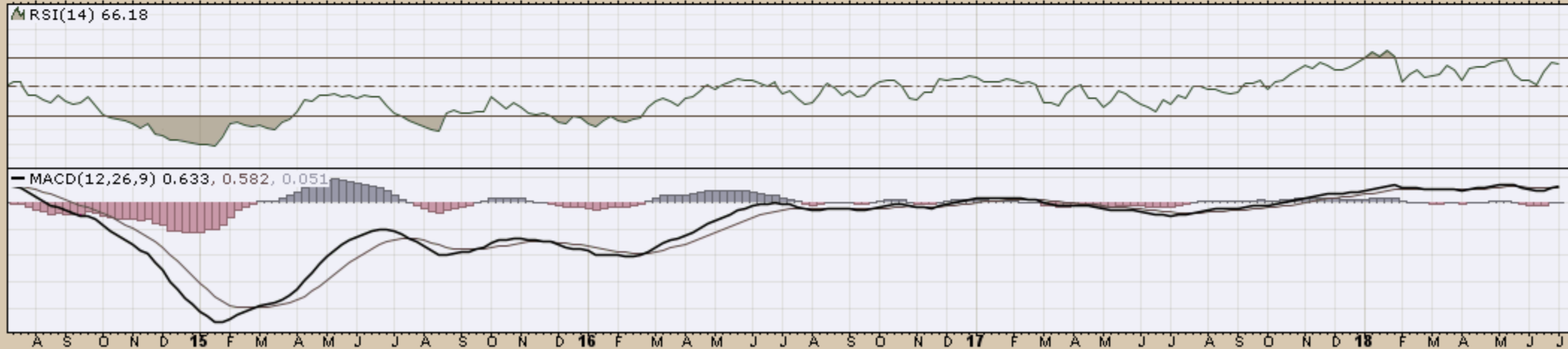
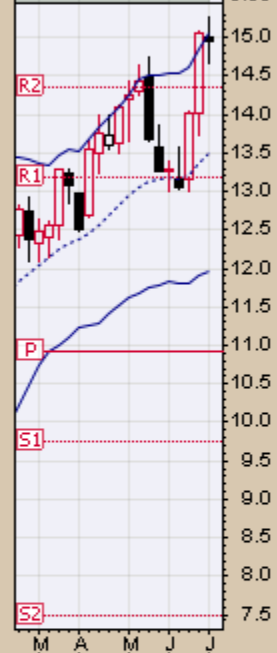
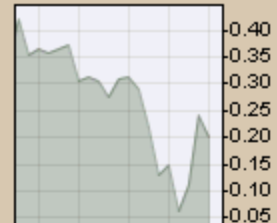


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**CHART D28. US 12 MONTH OIL FUND, WEEKLY CHART**

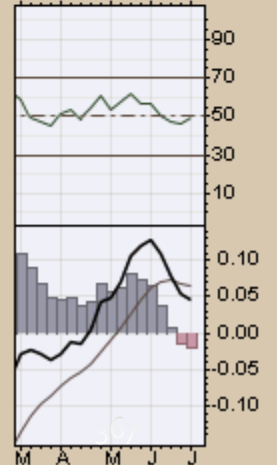
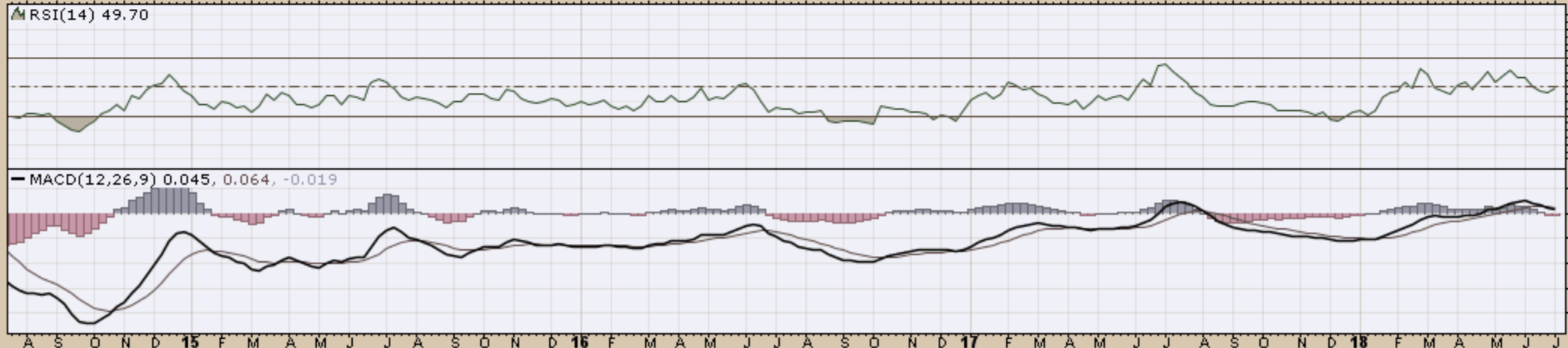






WEAT (Weekly) 6.52  
BB(20,2,0) 6.10 - 6.57 - 7.03  
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

### CHART D30. WHEAT, WEEKLY CHART



*End*