

Market Outlook Considerations

Week Beginning

May 28, 2018

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Bobby Coats, Ph.D.
Professor – Economics
Department of Agricultural Economics and Agribusiness
University of Arkansas System
Division of Agriculture
Cooperative Extension Service

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Market Outlook Considerations for Week Beginning May 28, 2018

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Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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Market Outlook Considerations for Week Beginning May 28, 2018

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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

▲ RSI(14) 61.44

CHART A1. \$UST10Y- 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.93

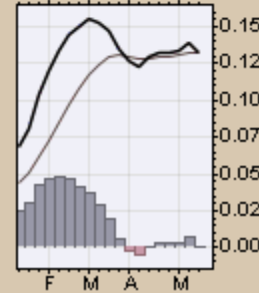
— BB(20,2.0) 2.60 - 2.84 - 3.09

— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93

■ Volume undef

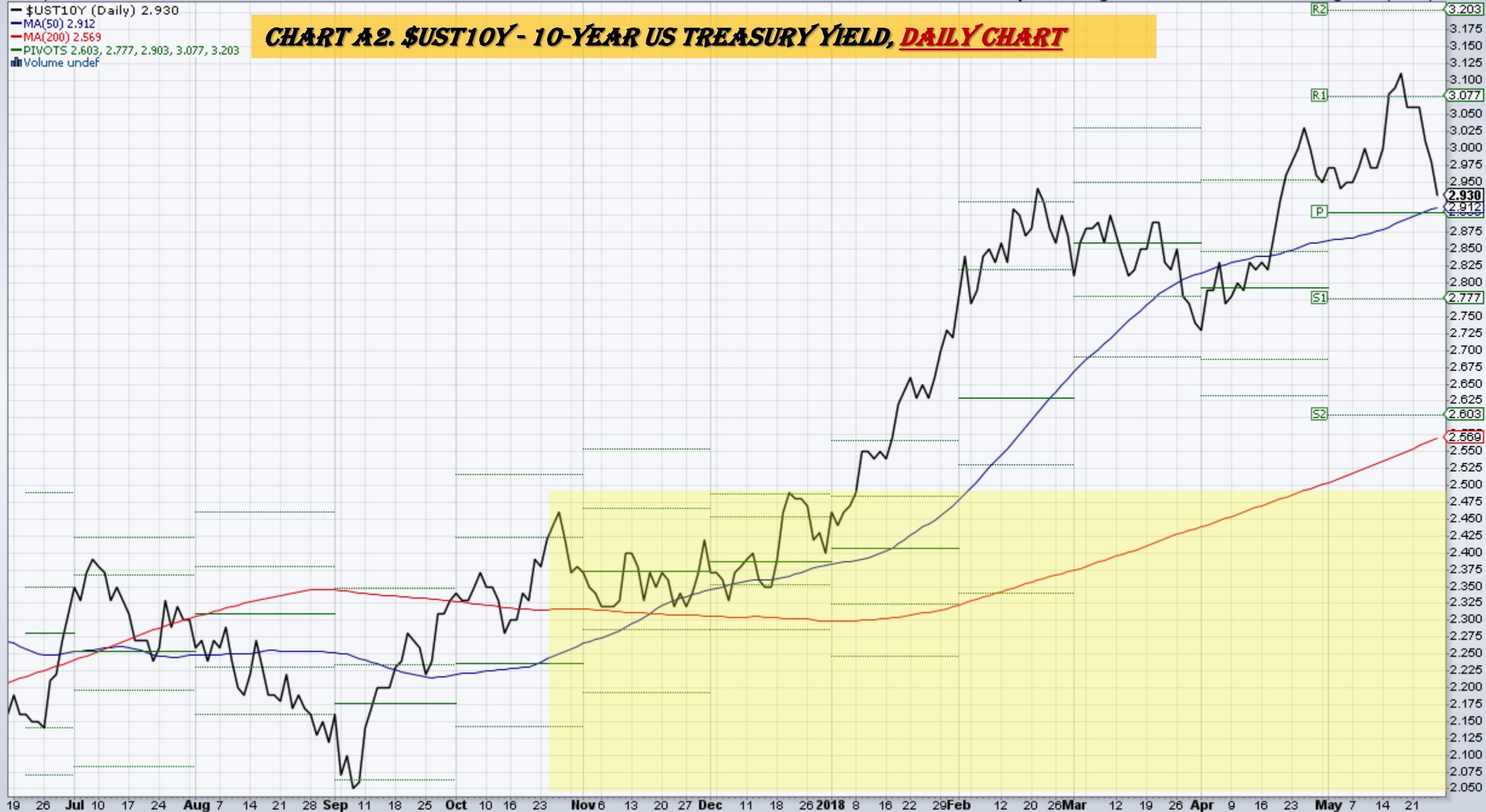


— MACD(12,26,9) 0.132, 0.132, 0.000



— \$UST10Y (Daily) 2.930
— MA(50) 2.912
— MA(200) 2.569
— PIVOTS 2.603, 2.777, 2.903, 3.077, 3.203
▮ Volume undef

CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



▲ RSI(14) 66.08

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

\$UST10Y (Monthly) 2.93

BB(20,2,0) 1.90 - 2.44 - 2.98

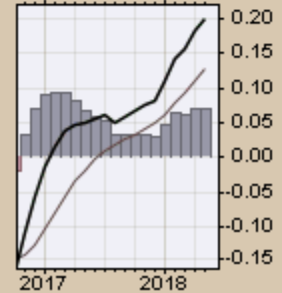
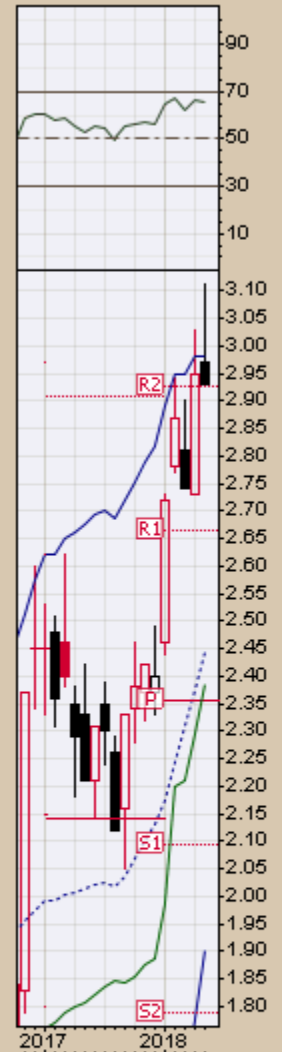
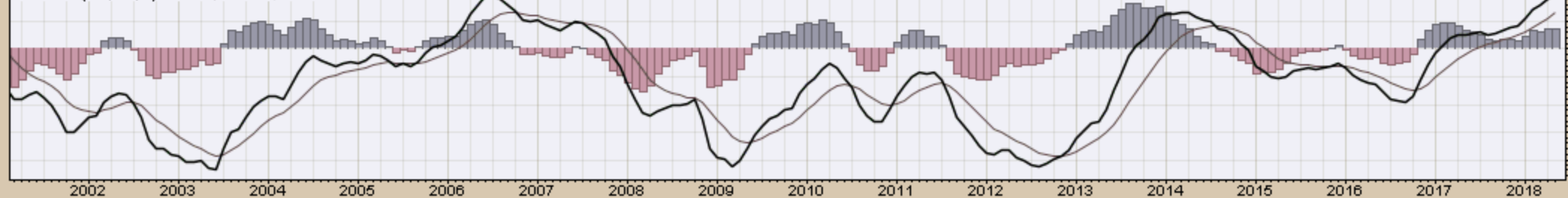
PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93

CHANDLR(22,3,0) 2.38

Volume under



MACD(12,26,9) 0.199, 0.129, 0.070



\$UST10Y 10-Year US Treasury Yield (EOD) INDEX

25-May-2018

© StockCharts.com

Open 2.97 High 3.11 Low 2.93 Close 2.93 Chg -0.02 (-0.68%) ▼

— \$UST10Y (Monthly) 2.93

— MA(200) 3.27



US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 64.80

CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 94.13

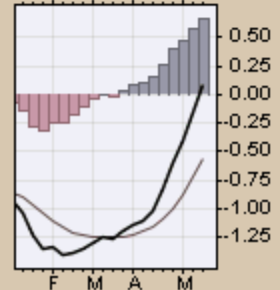
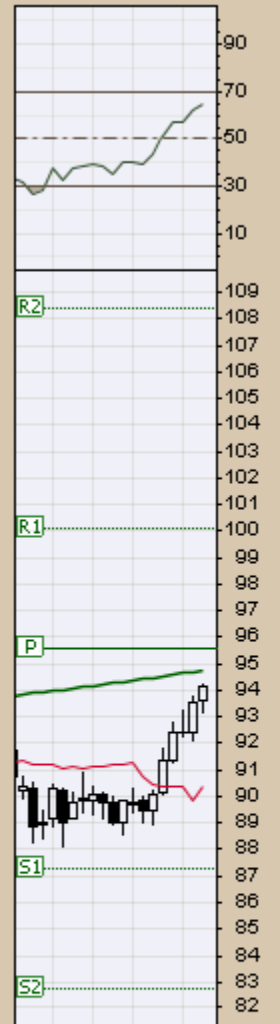
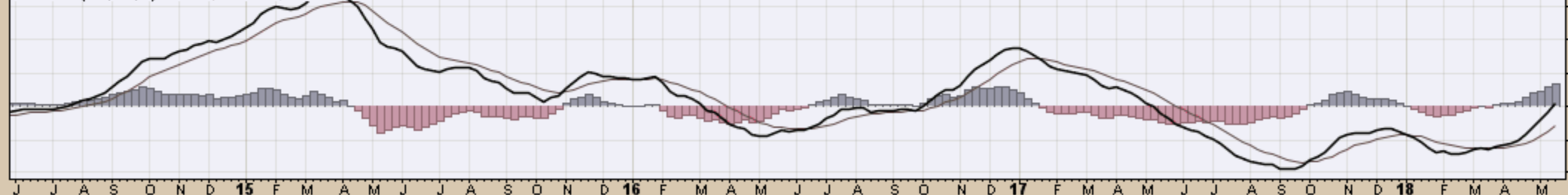
— MA(200) 94.77

— CHANDLR(22,3,0) 90.39

— PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



— MACD(12,26,9) 0.090, -0.565, 0.655



\$USD US Dollar Index - Cash Settle (EOD) ICE

25-May-2018

© StockCharts.com

Open 93.74 High 94.24 Low 93.69 Close 94.13 Chg +0.43 (+0.46%) ▲

US Dollar Index - Cash Settle (EOD) (Daily) 94.13

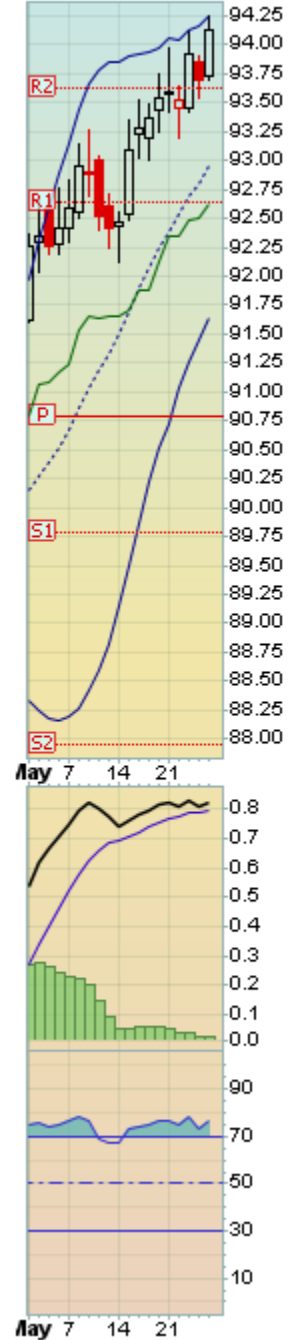
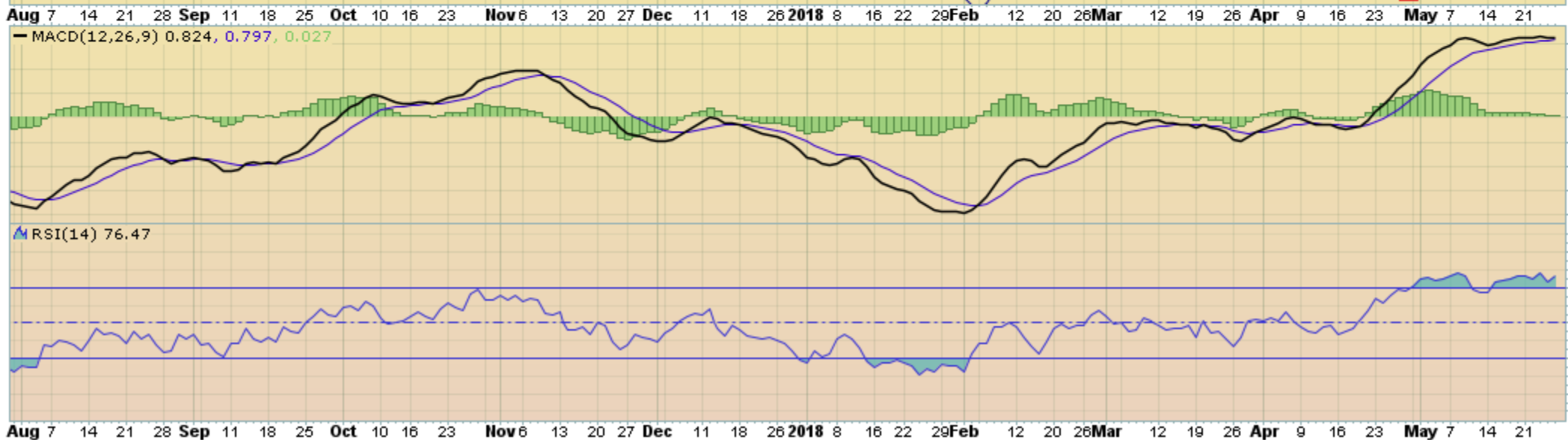
BB(20,2.0) 91.64 - 92.94 - 94.25

PIVOTS 87.94, 89.79, 90.79, 92.63, 93.63

CHANDLER(22,3.0) 92.63

Volume undef

CHART 46. US DOLLAR INDEX, DAILY CHART

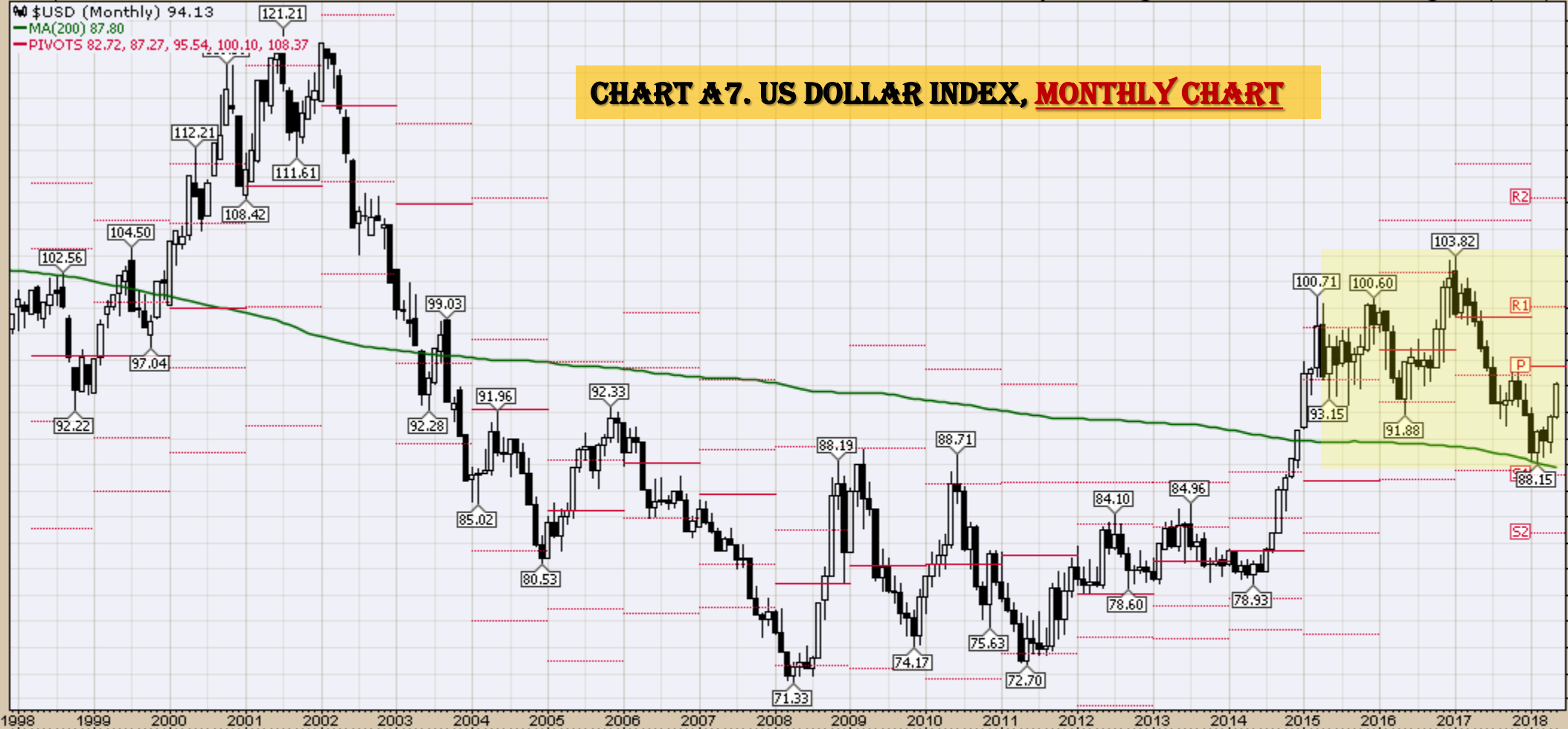


\$USD (Monthly) 94.13

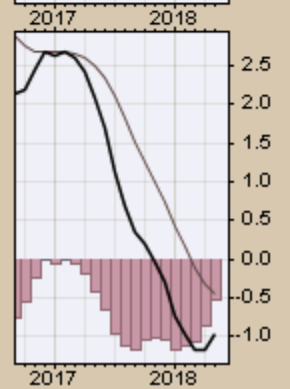
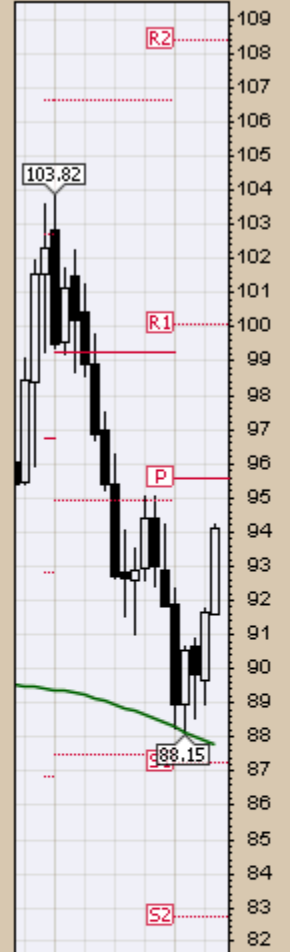
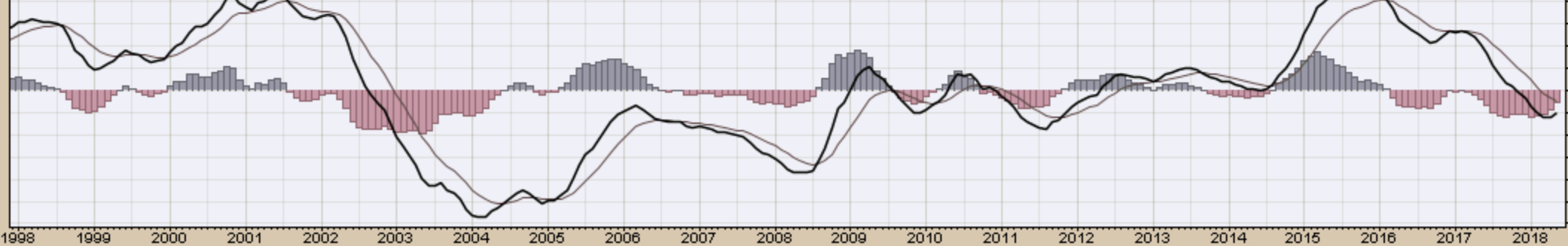
MA(200) 87.80

PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37

CHART A7. US DOLLAR INDEX, MONTHLY CHART



MACD(12,26,9) -0.972, -0.450, -0.521



— \$USD (Monthly) 94.13

— MA(200) 87.80

— CHANDLR(22,3.0) 94.65

CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts

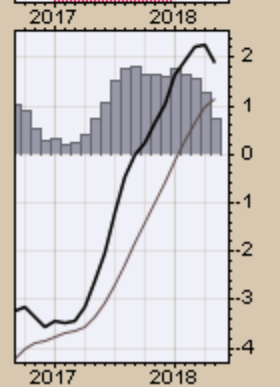
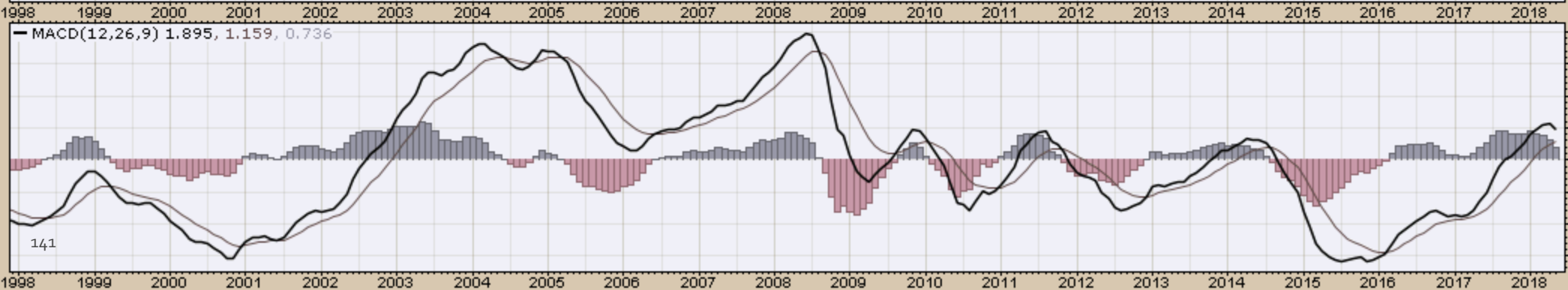
\$XEU (Monthly) 116.55

MA(200) 124.95

PIVOTS 97.44, 108.75, 114.72, 126.02, 131.99



CHART A9. EURO, MONTHLY CHART



\$XAD (Monthly) 75.55

MA(200) 81.12

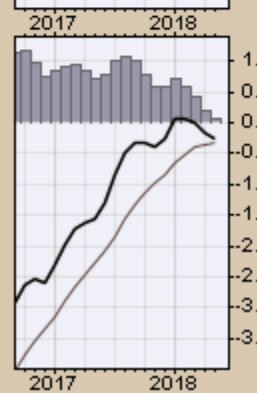
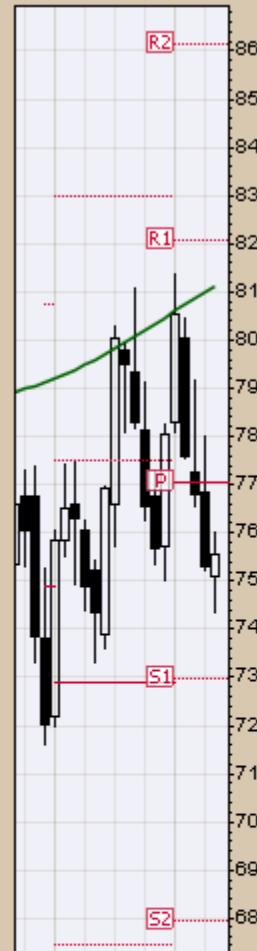
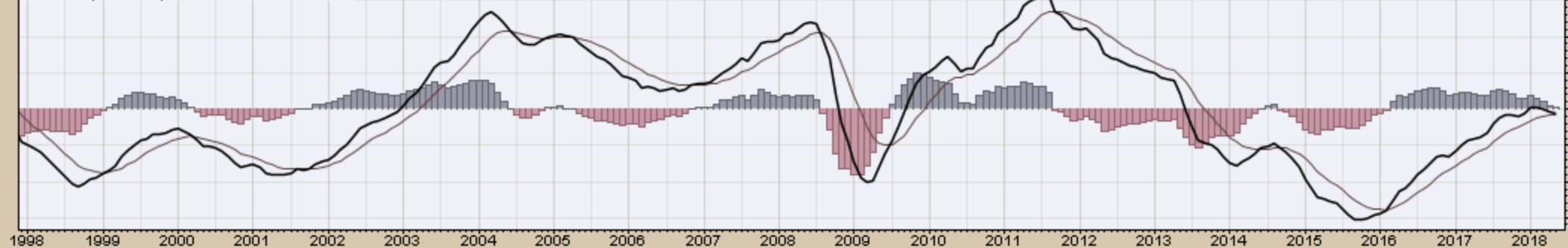
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

Open 75.08 High 76.02 Low 74.33 Close 75.55 Chg +0.24 (+0.32%) ▲

CHART A10. AUSTRALIAN DOLLAR, MONTHLY CHART



MACD(12,26,9) -0.252, -0.331, 0.079



Open 77.73 High 78.63 Low 76.94 Close 77.13 Chg -0.74 (-0.95%) ▼

-MA(200) 85.49

—PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55

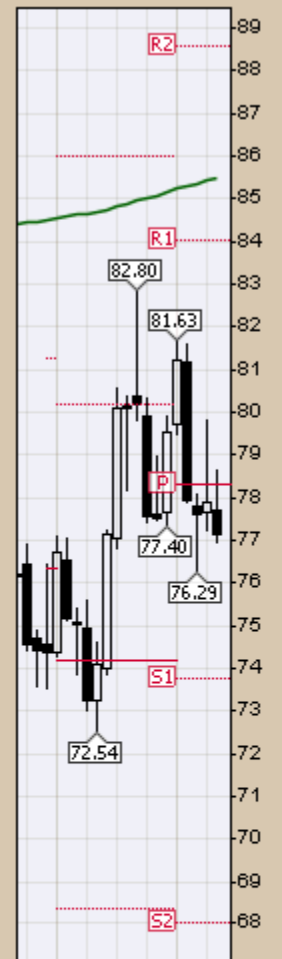
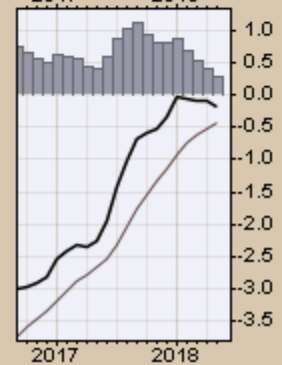
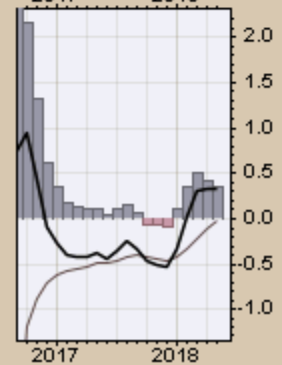
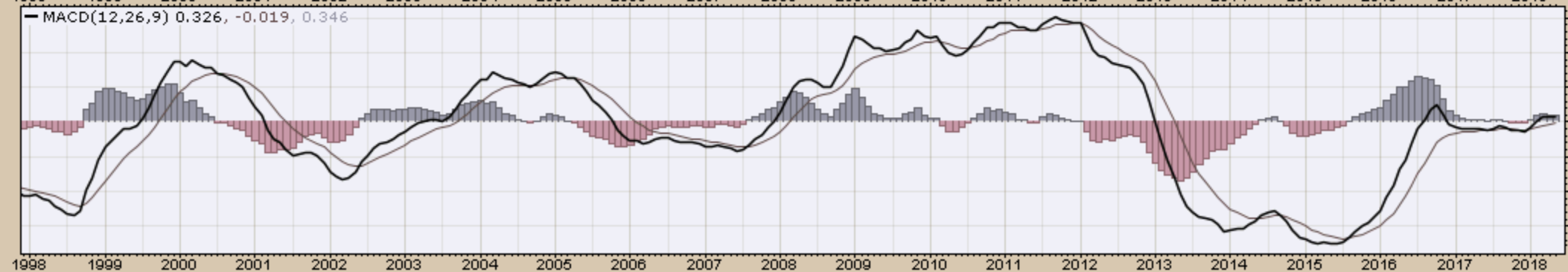
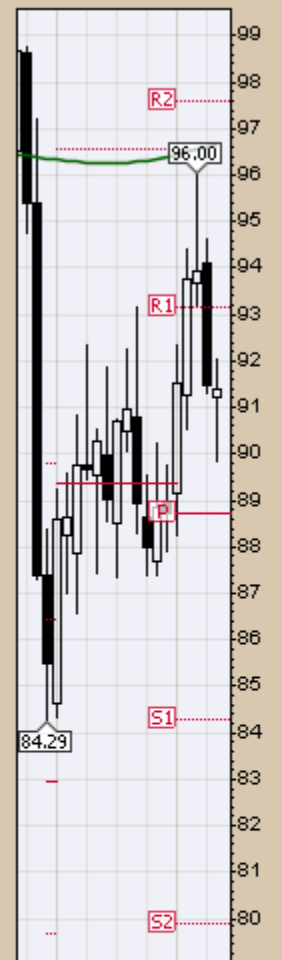


CHART A11. CANADIAN DOLLAR, MONTHLY CHART



\$XJY (Monthly) 91.37
MA(200) 96.64
PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

CHART A12. JAPANESE YEN, MONTHLY CHART



\$XBP (Monthly) 133.09

MA(200) 162.91

PIVOTS 114.49, 124.80, 130.69, 141.00, 146.89

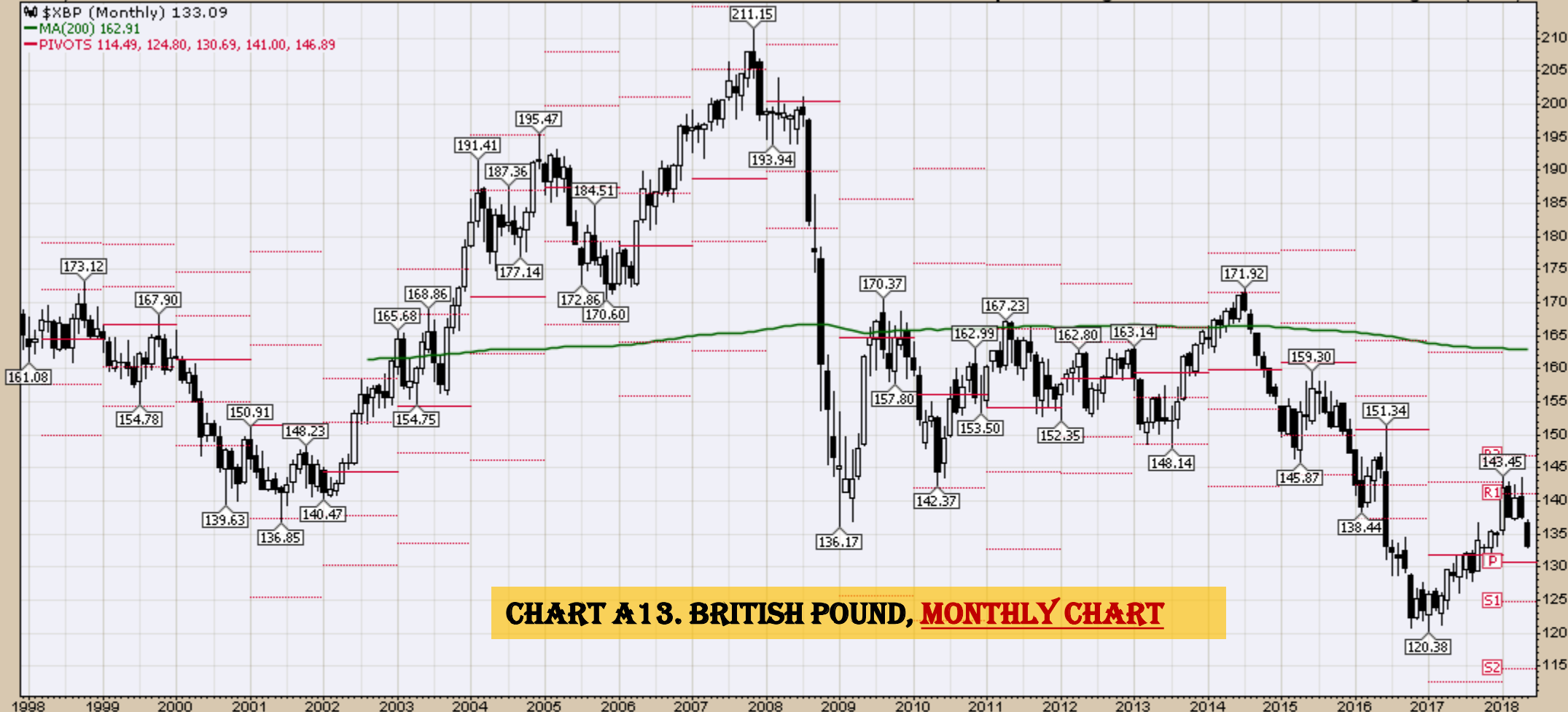
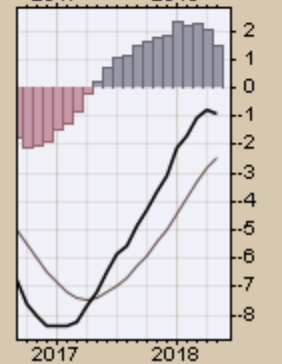
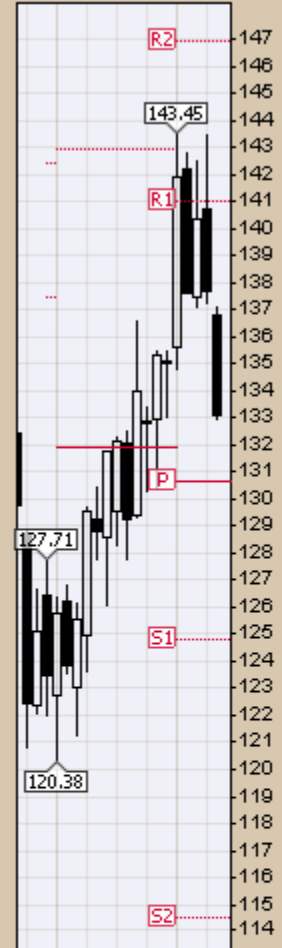
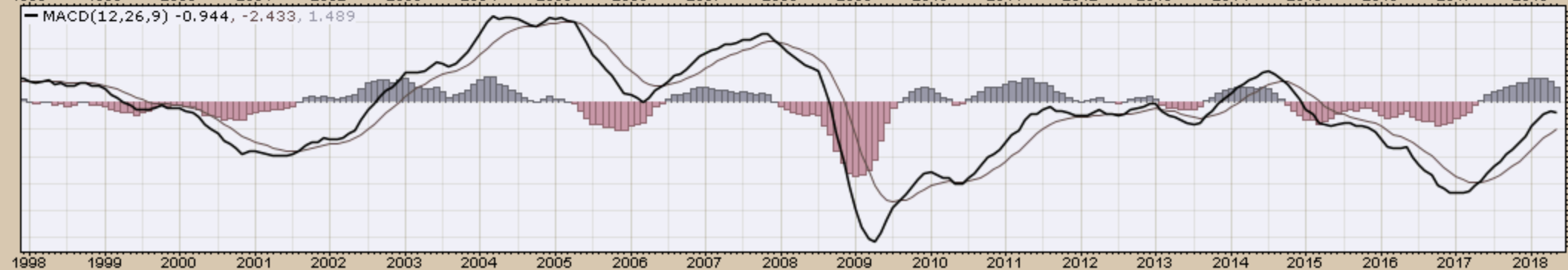


CHART A13. BRITISH POUND, MONTHLY CHART

MACD(12,26,9) -0.944, -2.433, 1.489



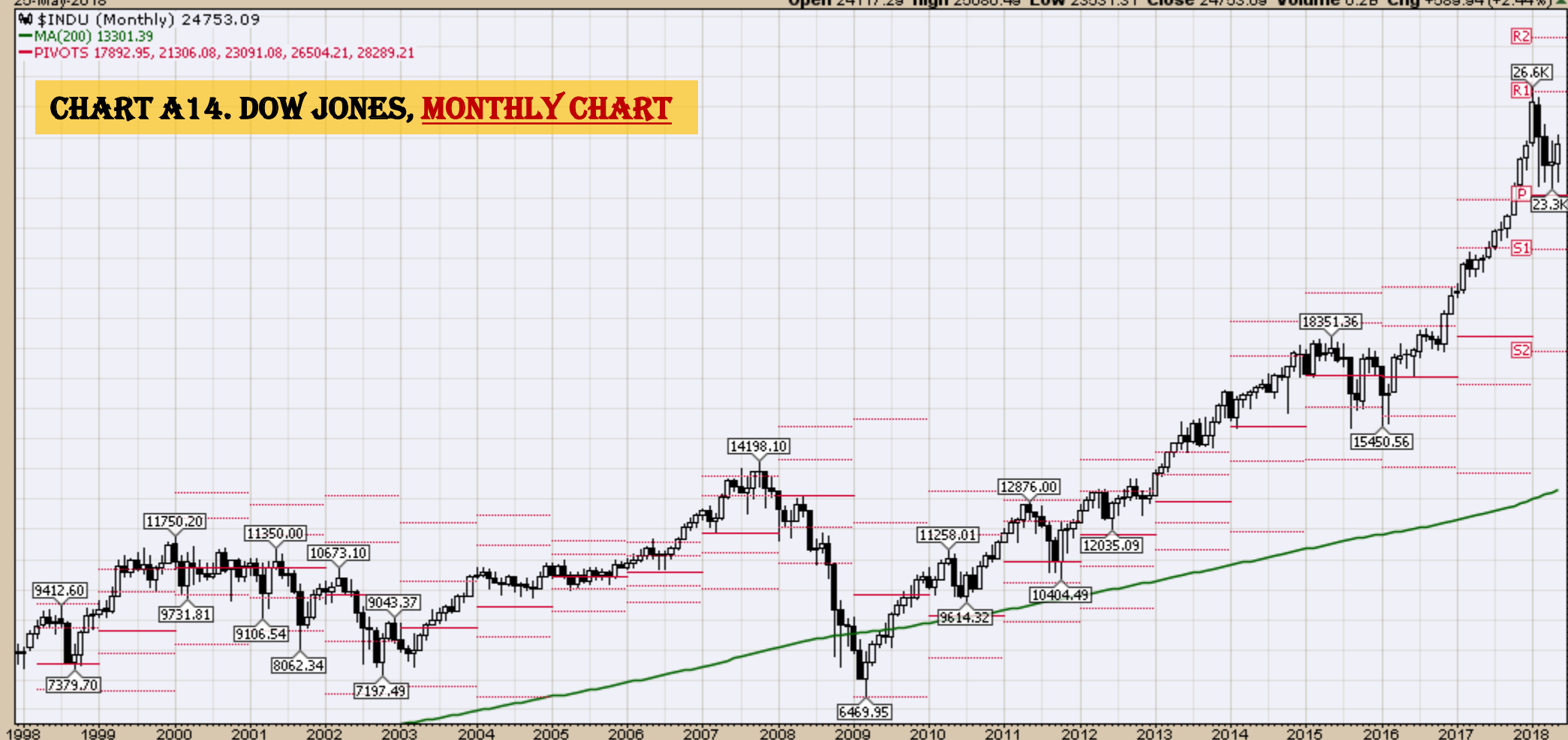
Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 24753.09

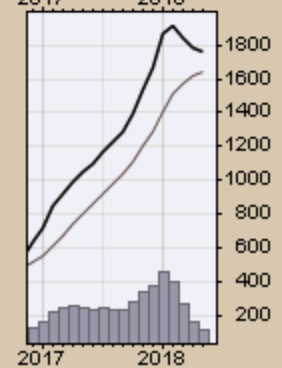
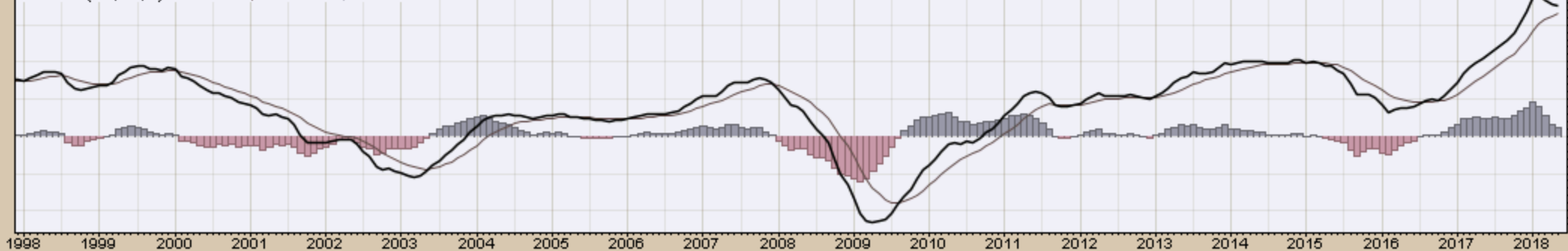
MA(200) 13301.39

PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

CHART A14. DOW JONES, MONTHLY CHART



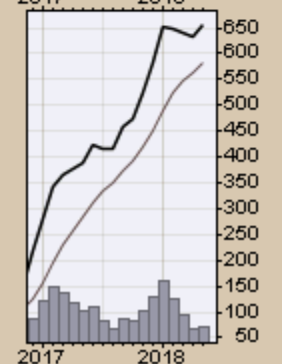
MACD(12,26,9) 1757.611, 1644.619, 112.992



Open 10420.17 **High** 10954.29 **Low** 10080.84 **Close** 10900.06 **Volume** 900.5M **Chg** +478.49 (+4.57%) ▲

—PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

— MACD(12,26,9) 653.923, 581.731, 72.192



\$SPX S&P 500 Large Cap Index INDX

25-May-2018

© StockCharts.com

Open 2643.64 High 2742.24 Low 2594.62 Close 2721.33 Volume 37.4B Chg +73.28 (+2.77%) ▲

\$SPX (Monthly) 2721.33

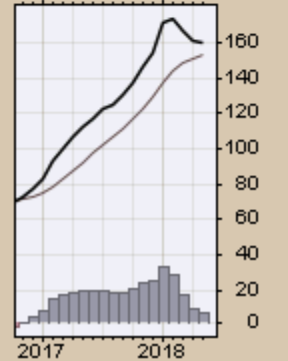
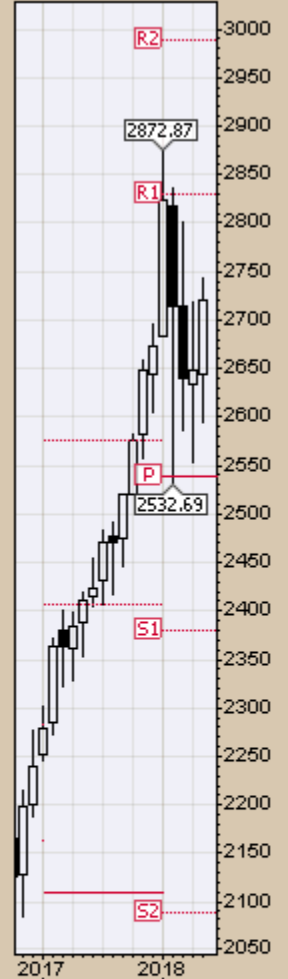
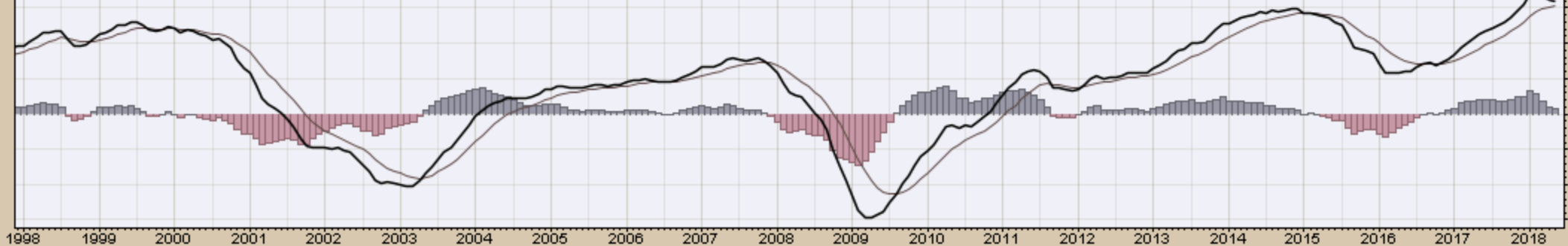
MA(200) 1481.03

PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART



MACD(12,26,9) 159.765, 152.890, 6.875



\$COMPQ (Monthly) 7433.85

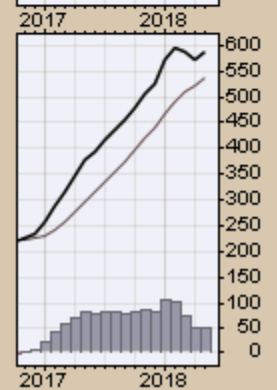
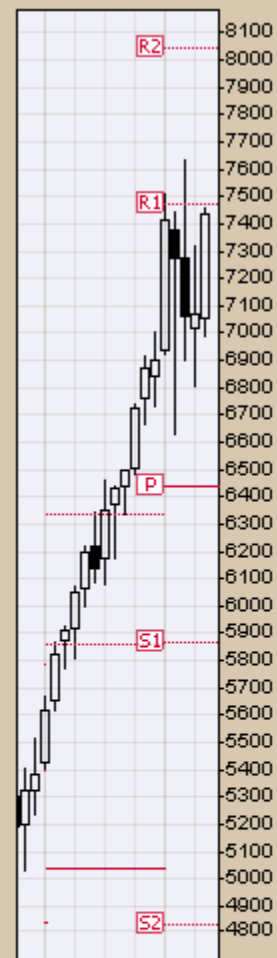
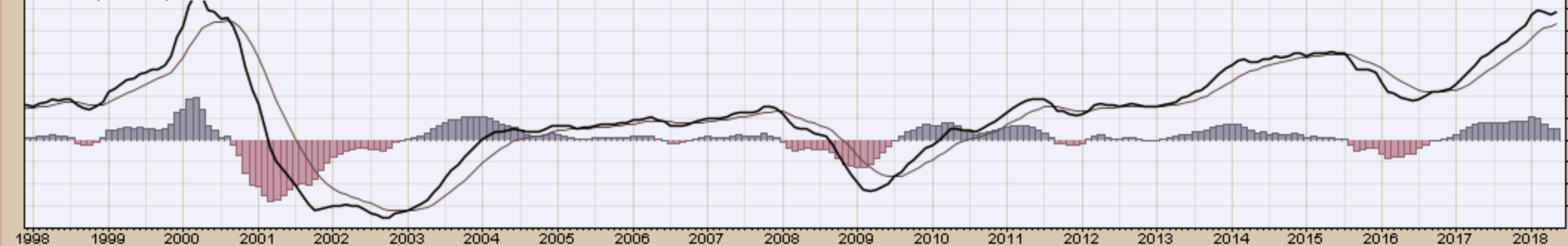
MA(200) 3112.74

PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

CHART A17. NASDAQ COMPOSITE, MONTHLY CHART



MACD(12,26,9) 586.211, 535.666, 50.545

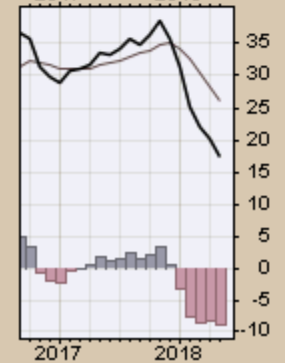
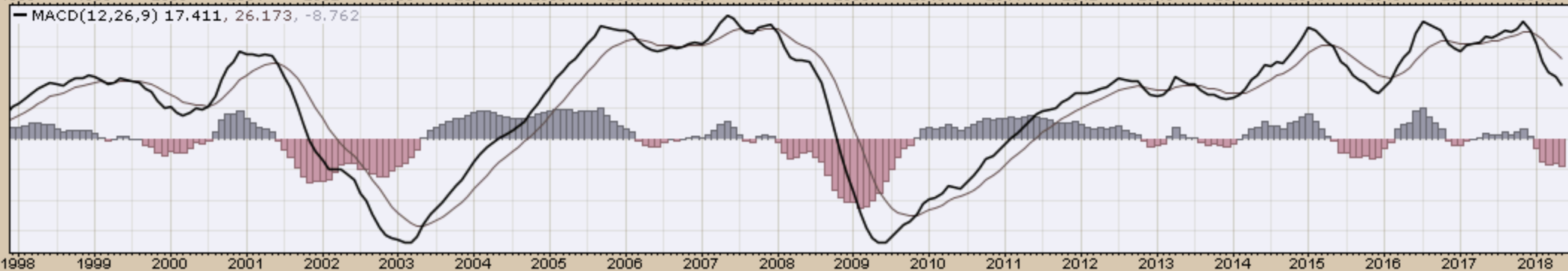
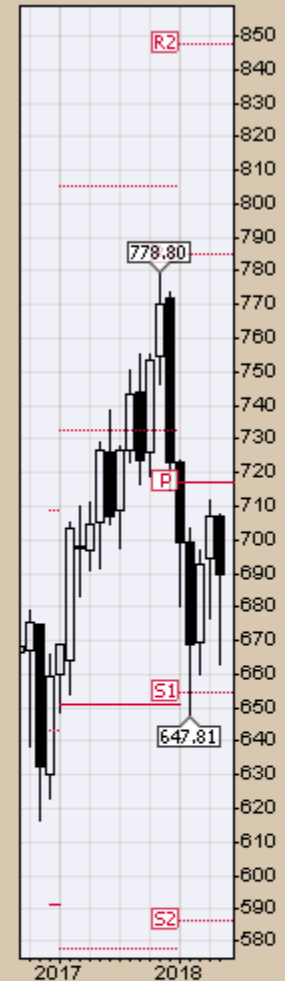


\$UTIL (Monthly) 689.67

MA(200) 454.58

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

CHART A18. DOW UTILITIES, MONTHLY CHART



Select Global Equity Charts

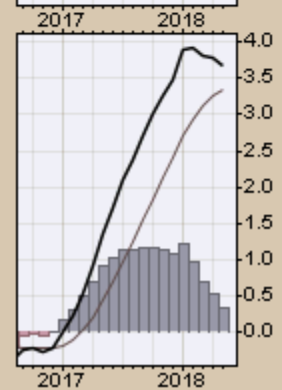
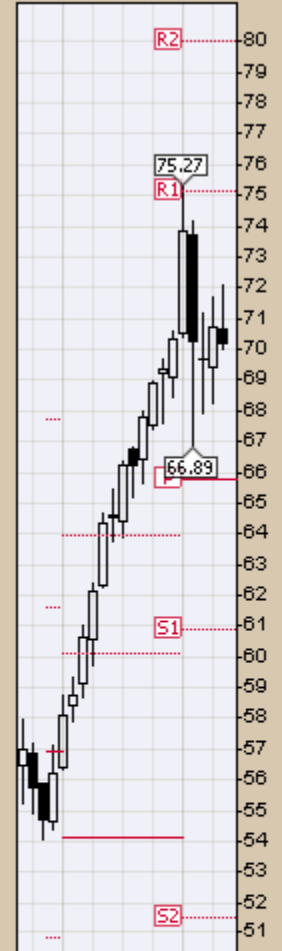
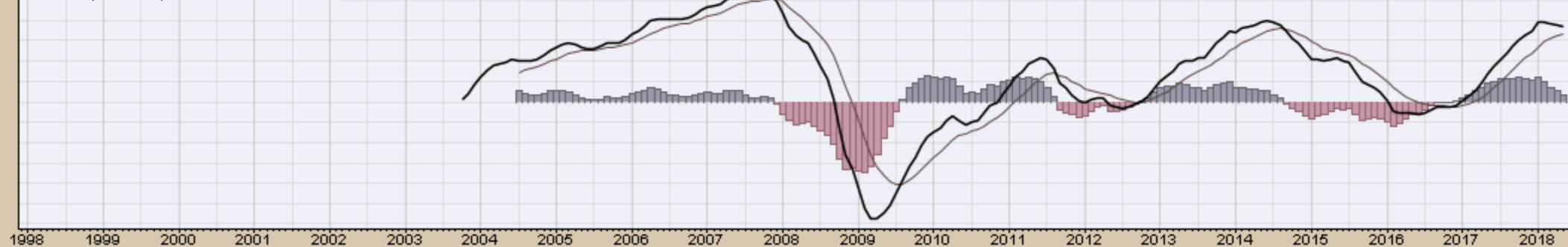
EFA (Monthly) 70.22

MA(200) 46.18

PIVOTS 51.49, 60.90, 65.74, 75.15, 79.99

CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART

MACD(12,26,9) 3.679, 3.334, 0.345



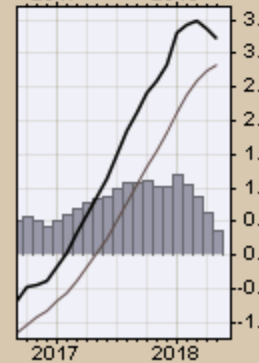
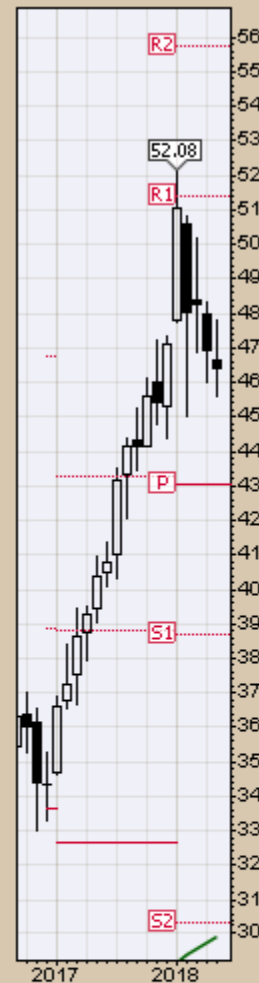
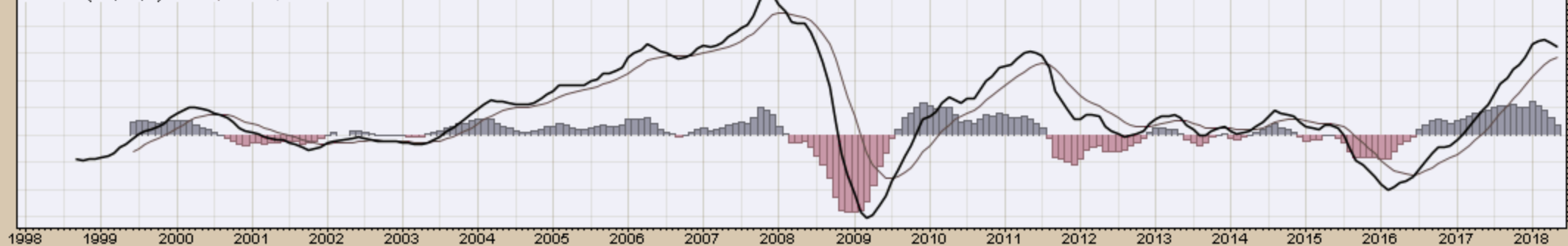
EEM (Monthly) 46.43

MA(200) 29.90

PIVOTS 30.31, 38.72, 43.02, 51.42, 55.72

CHART A20. EMERGING MARKETS, MONTHLY CHART

MACD(12,26,9) 3.214, 2.846, 0.367



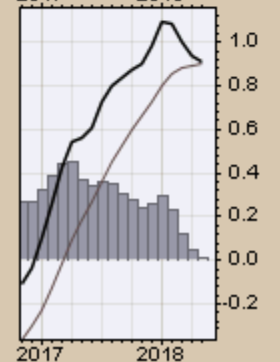
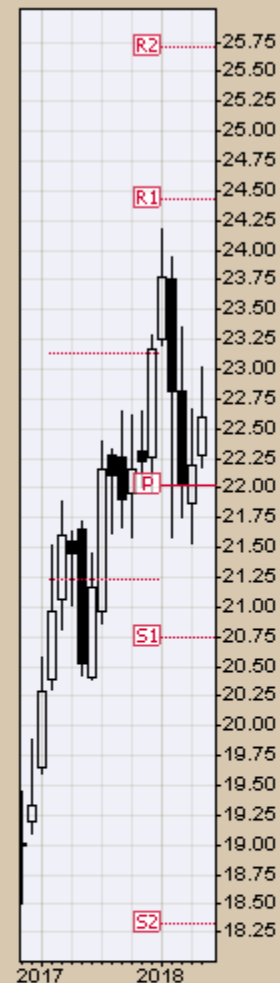
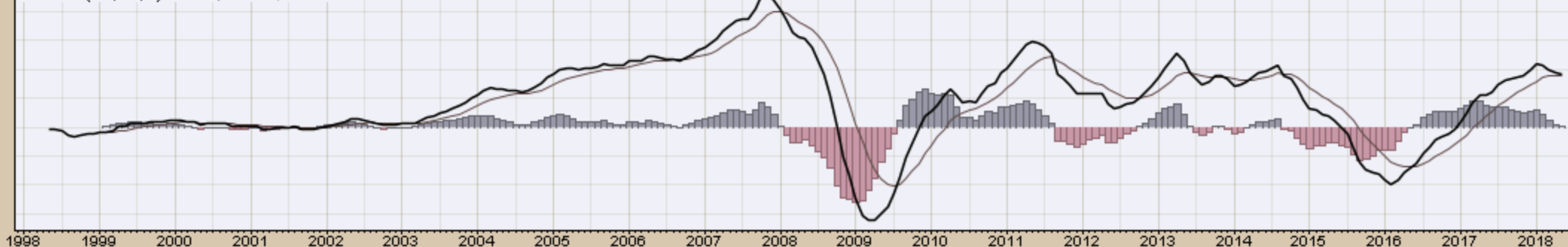
EWA (Monthly) 22.60

MA(200) 14.72

PIVOTS 18.33, 20.75, 22.02, 24.43, 25.70

CHART A21. AUSTRALIA, MONTHLY CHART

MACD(12,26,9) 0.912, 0.898, 0.014



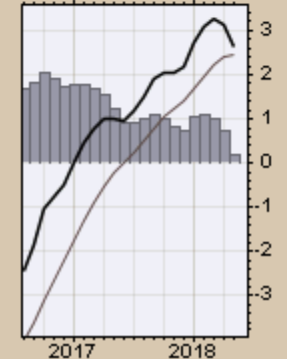
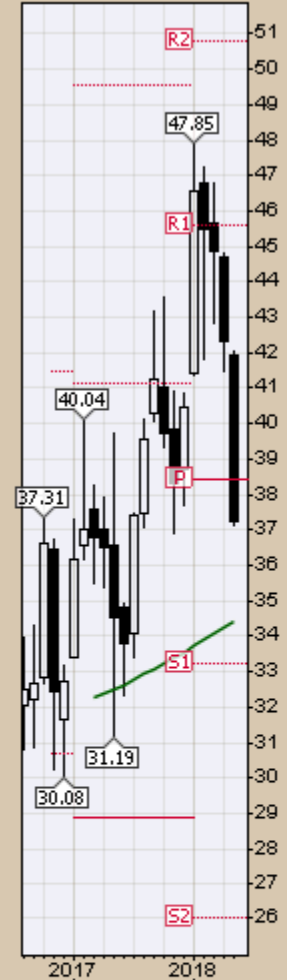
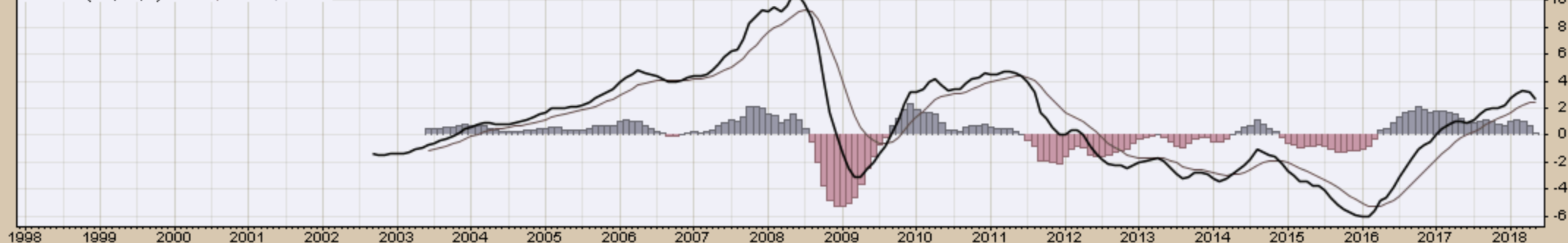
EWZ (Monthly) 37.25

MA(200) 34.43

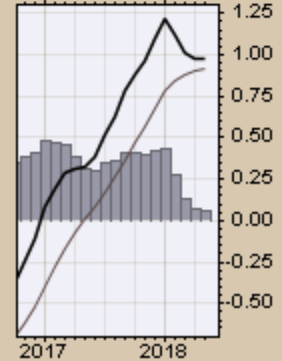
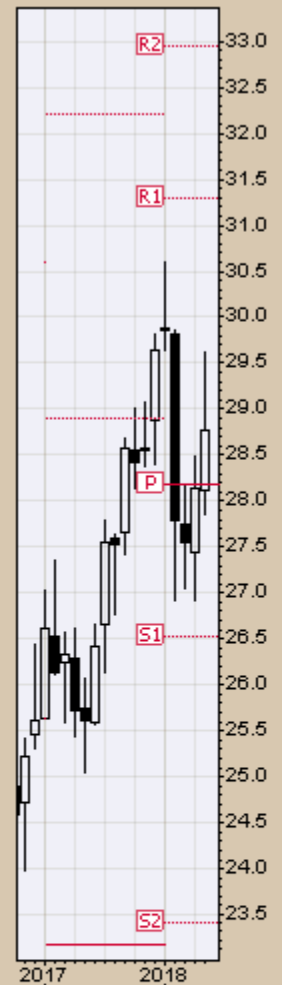
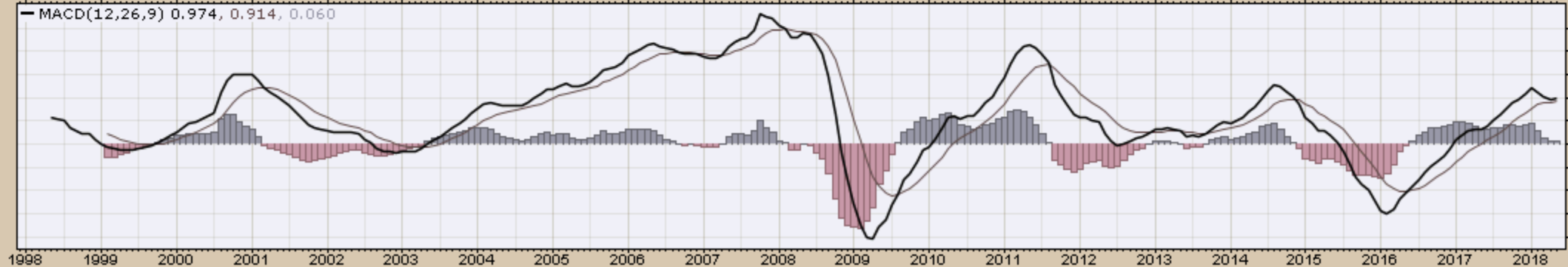
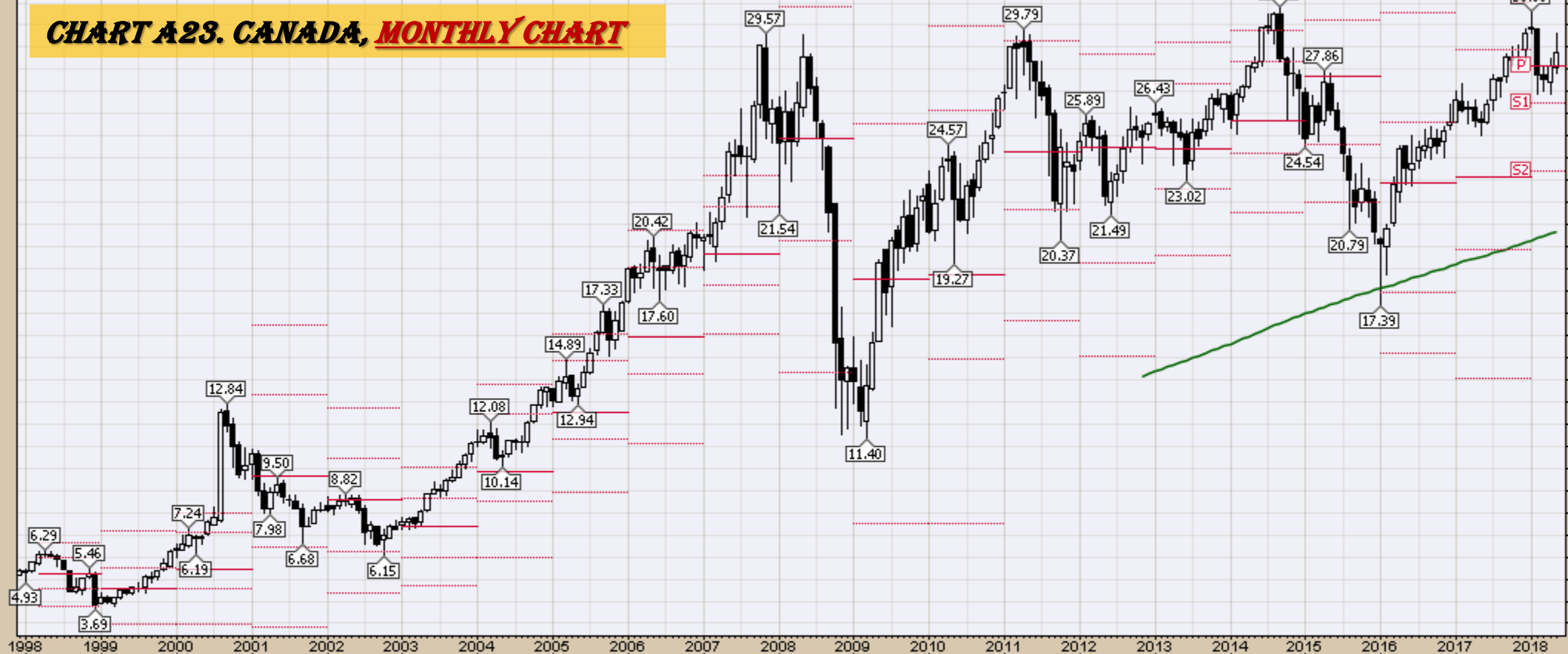
PIVOTS 26.03, 33.24, 38.40, 45.61, 50.77

CHART A22. BRAZIL, MONTHLY CHART

MACD(12,26,9) 2.617, 2.445, 0.172



EWC (Monthly) 28.76
MA(200) 20.70
PIVOTS 23.40, 26.52, 28.17, 31.29, 32.94

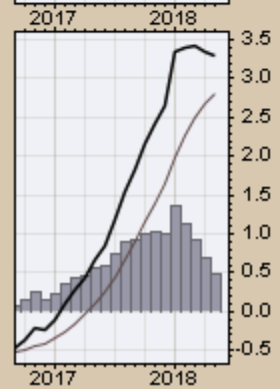
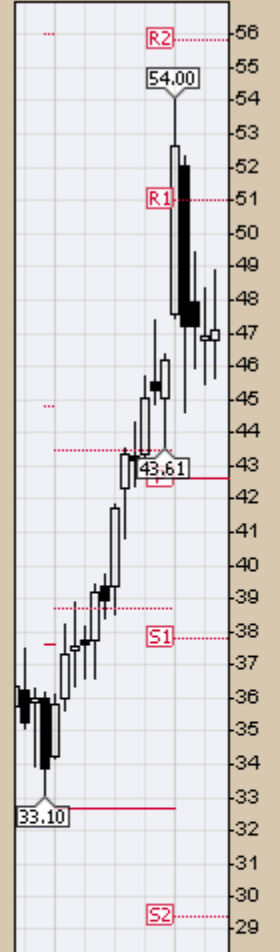
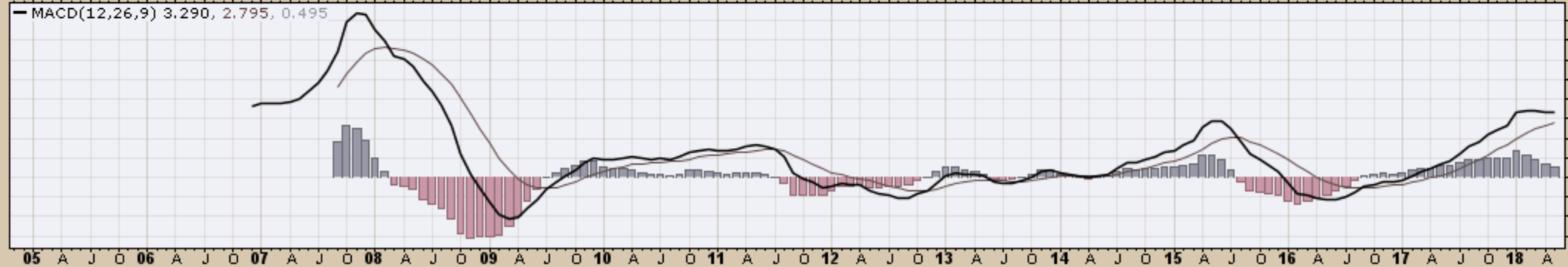
CHART A23. CANADA, MONTHLY CHART

FXI (Monthly) 47.12

MA(200) undef

PIVOTS 29.39, 37.78, 42.60, 50.99, 55.81

CHART A24. CHINA, MONTHLY CHART

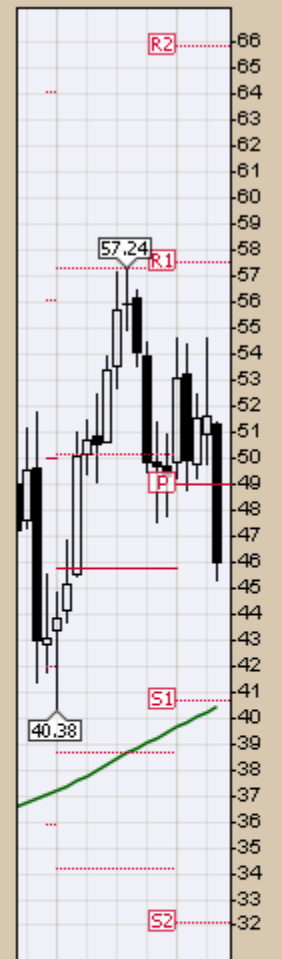


EWW (Monthly) 46.00

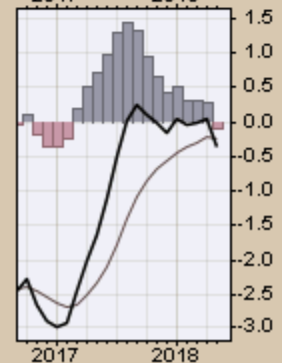
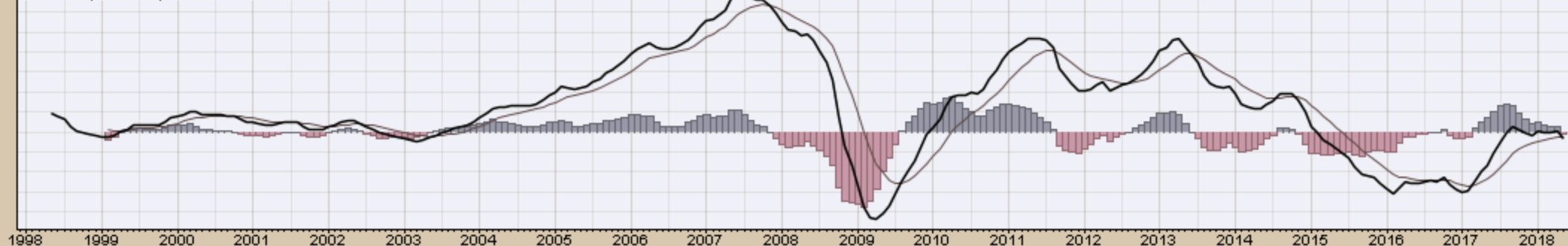
MA(200) 40.43

PIVOTS 32.11, 40.70, 48.97, 57.56, 65.83

CHART A25. MEXICO, MONTHLY CHART



MACD(12,26,9) -0.361, -0.256, -0.106



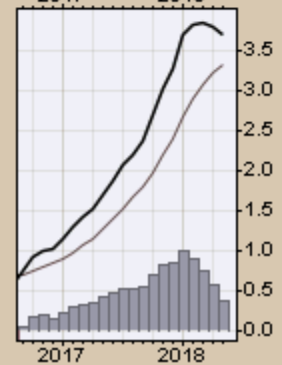
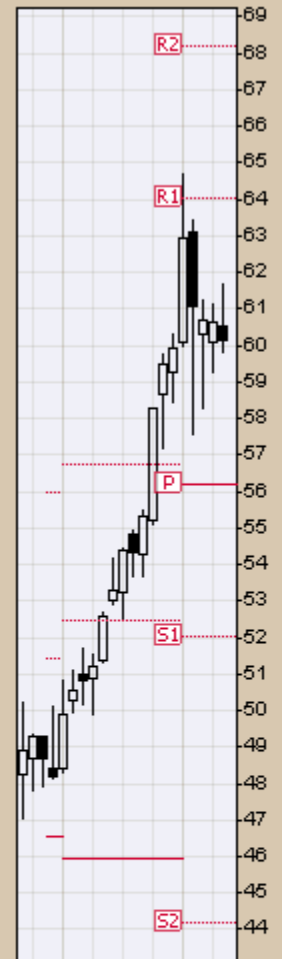
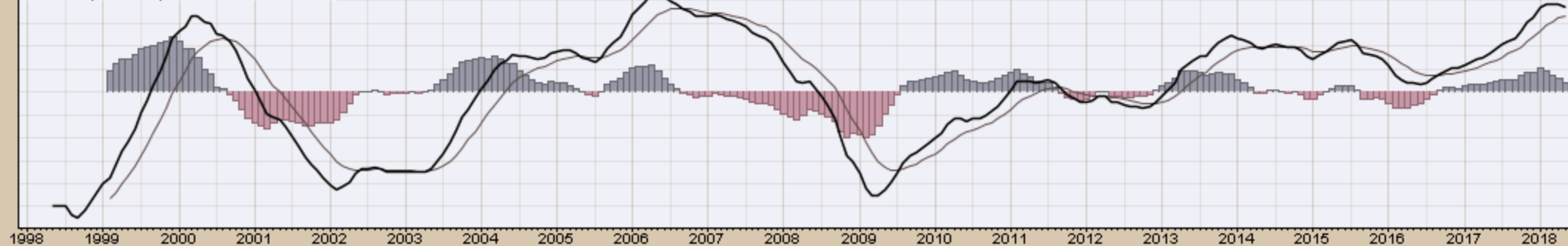
EWJ (Monthly) 60.13

MA(200) 39.83

PIVOTS 44.18, 52.05, 56.17, 64.05, 68.17

CHART A26. JAPAN, MONTHLY CHART

MACD(12,26,9) 3.694, 3.318, 0.375



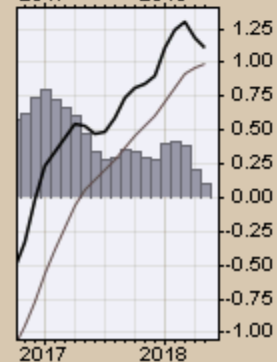
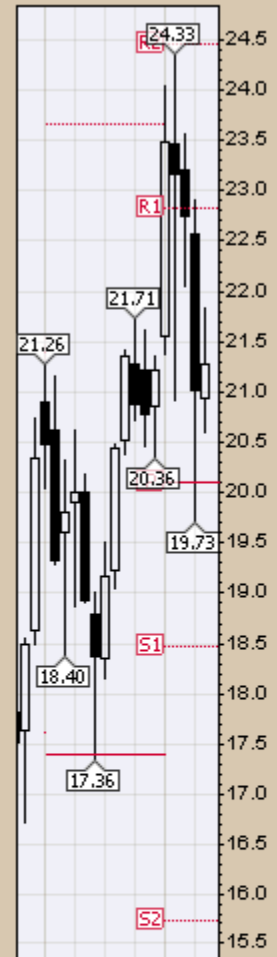
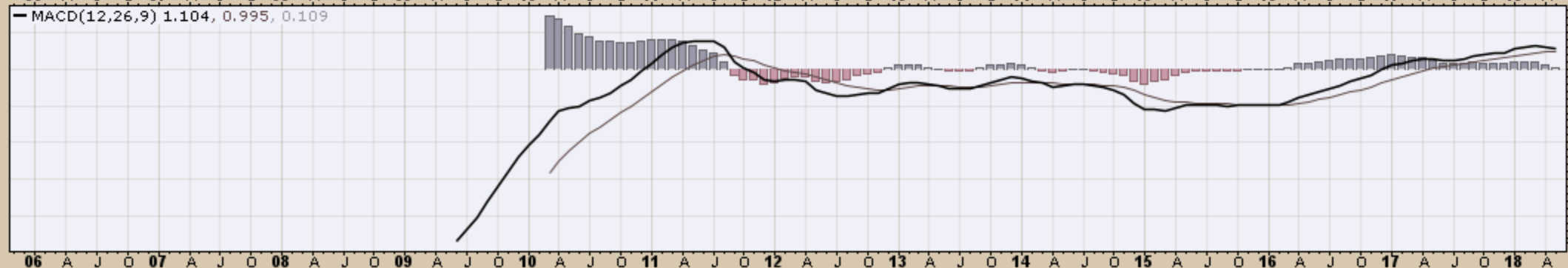
RSX (Monthly) 21.27

MA(200) undef

PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

CHART A27. RUSSIA, MONTHLY CHART

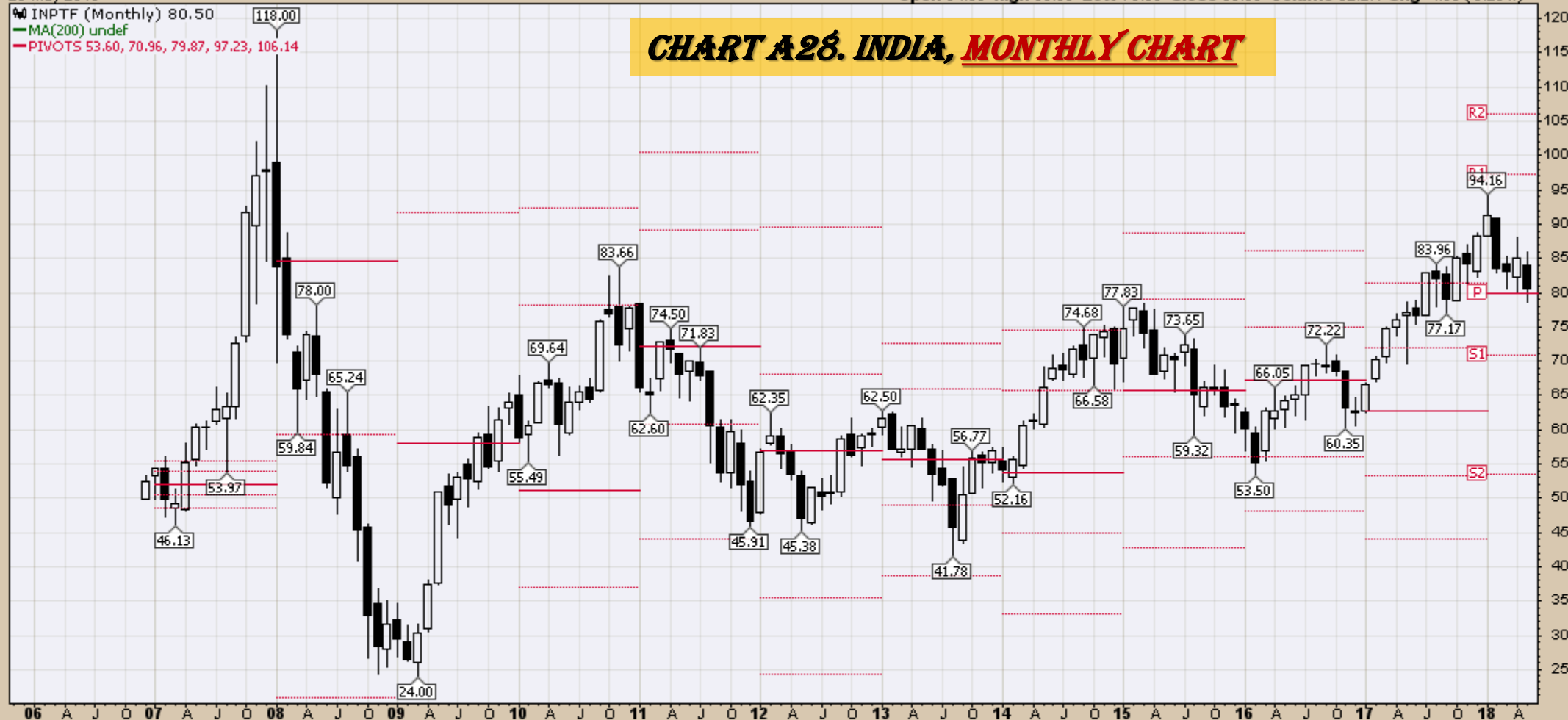
MACD(12,26,9) 1.104, 0.995, 0.109



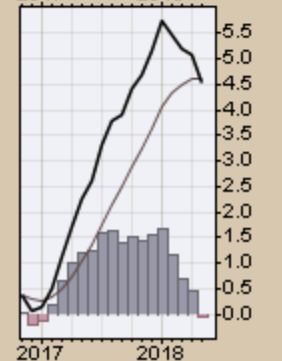
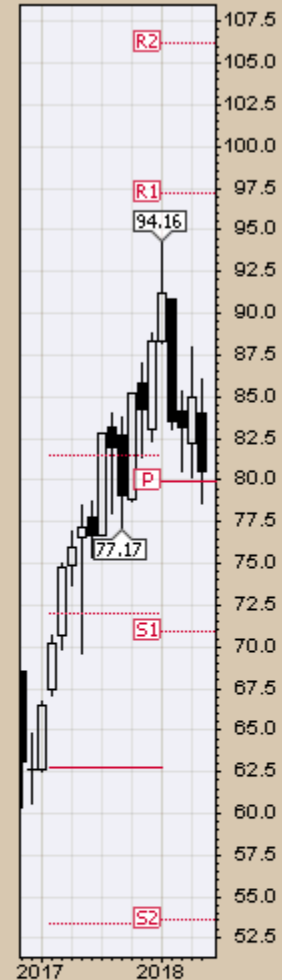
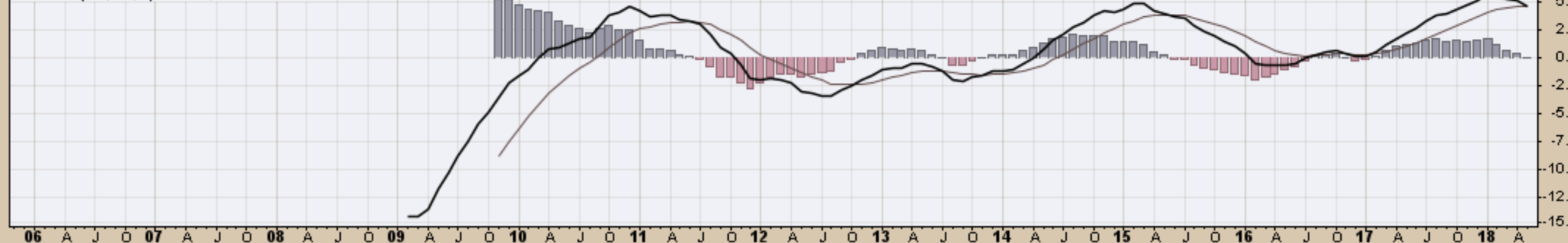
INPTF (Monthly) 80.50

MA(200) undef

PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14

CHART A28. INDIA, MONTHLY CHART

MACD(12,26,9) 4.551, 4.610, -0.058

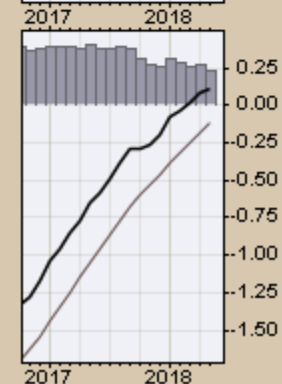
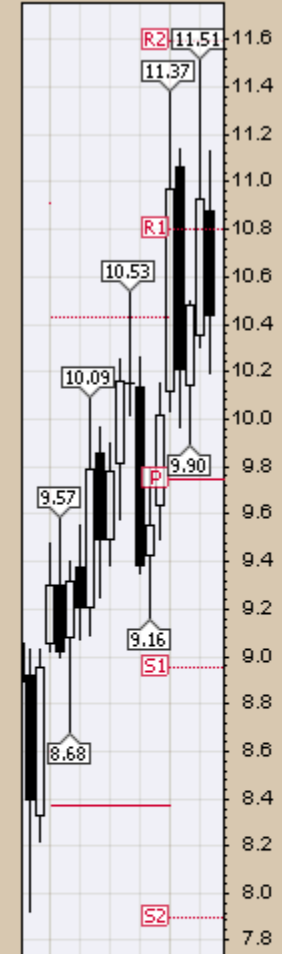
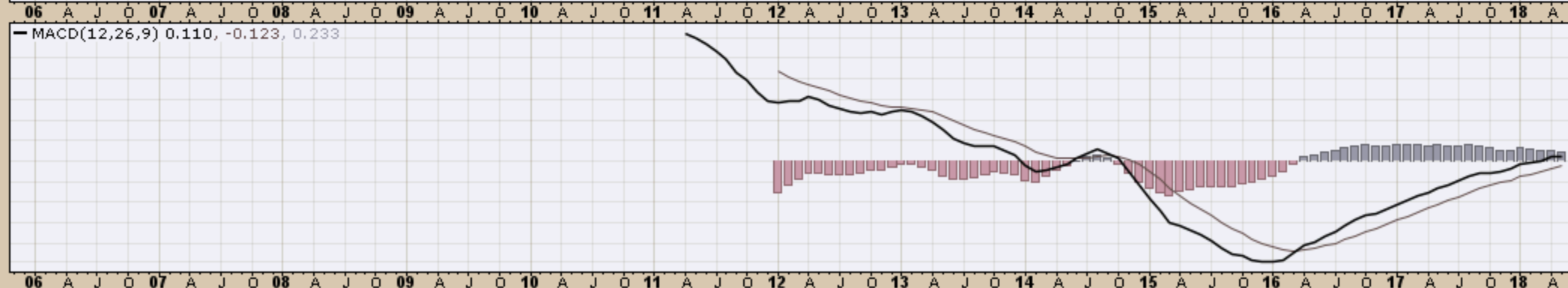
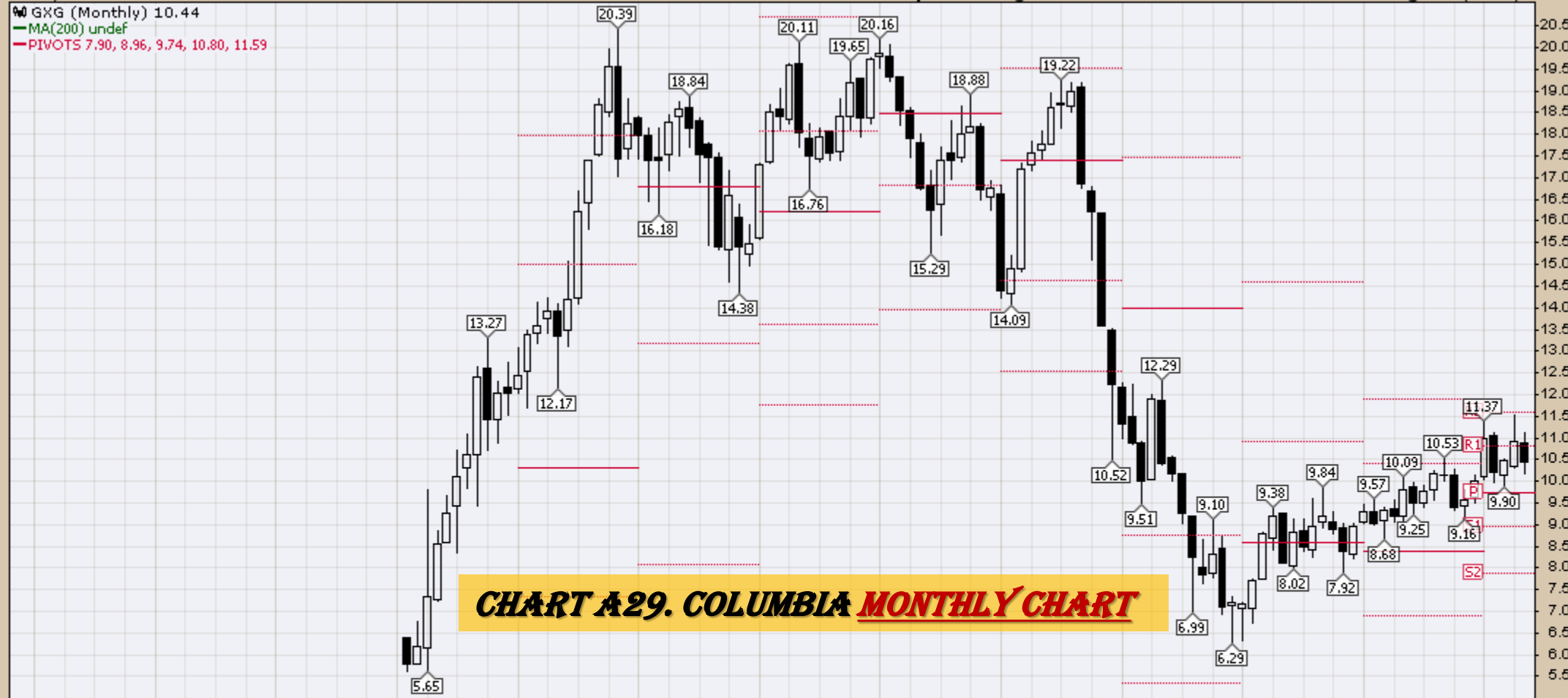


GXG (Monthly) 10.44

MA(200) undef

PIVOTS 7.90, 8.96, 9.74, 10.80, 11.59

Open 10.88 **High** 11.13 **Low** 10.19 **Close** 10.44 **Volume** 2.8M **Chg** -0.49 (-4.48%)



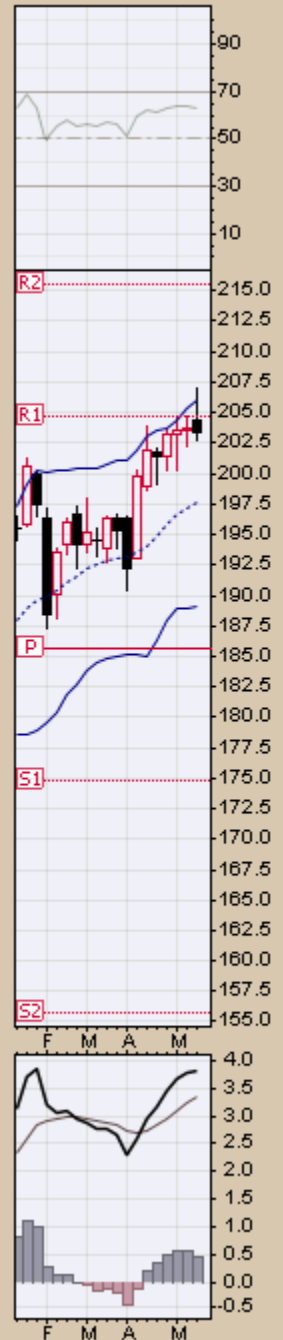
CRB Commodity Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 63.09

▲ \$CRB (Weekly) 203.34
— BB(20,2.0) 189.18 - 197.60 - 206.03
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART

— MACD(12,26,9) 3.823, 3.355, 0.468



\$CRB Reuters/Jefferies CRB Index (EOD) INDX

25-May-2018

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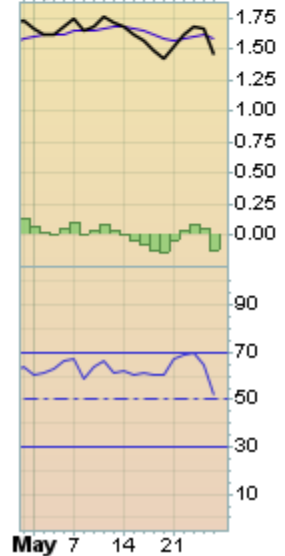
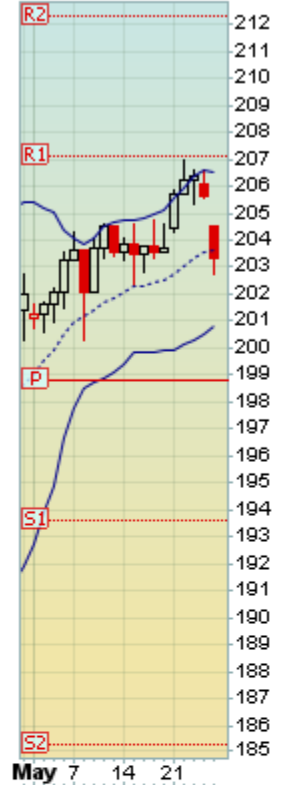
Open 204.50 High 204.52 Low 202.72 Close 203.34 Chg -2.32 (-1.13%)

Reuters/Jefferies CRB Index (EOD) (Daily) 203.34

BB(20,2.0) 200.81 - 203.66 - 206.52

PIVOTS 185.28, 193.63, 198.77, 207.13, 212.27

Volume undef



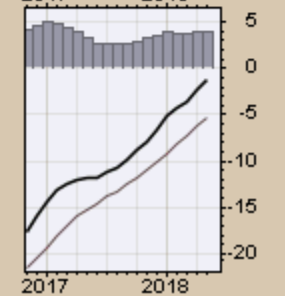
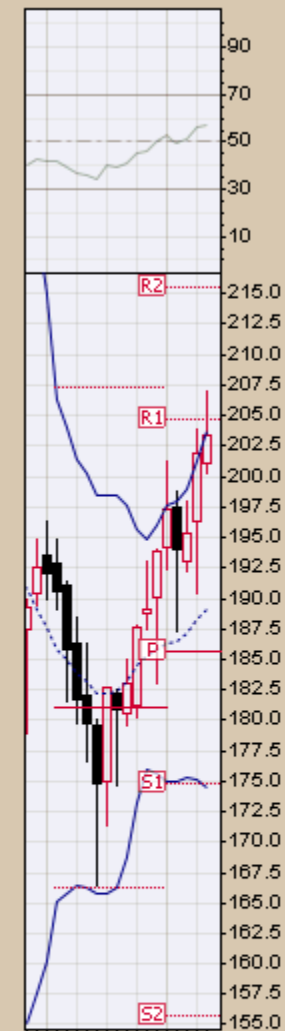
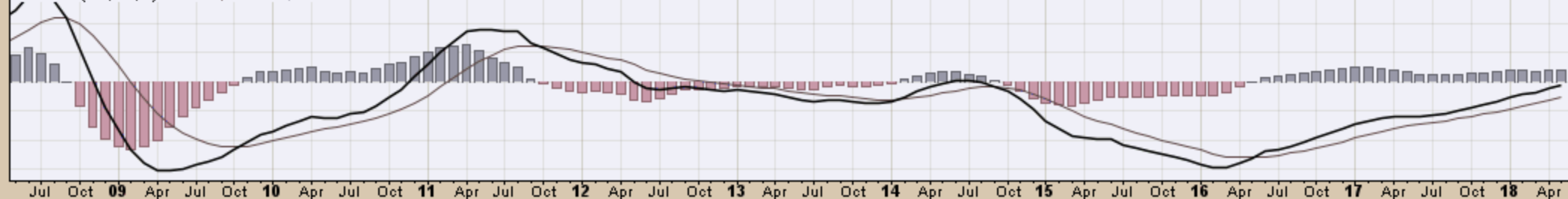
▲ RSI(14) 57.15

▲ \$CRB (Monthly) 203.34
— BB(20,2.0) 174.56 - 189.11 - 203.65
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



— MACD(12,26,9) -1.197, -5.242, 4.045



MACD(12,26,9) -24.839, -26.463, 1.624

\$CRB (Quarterly) 203.34

MA(50) 273.02

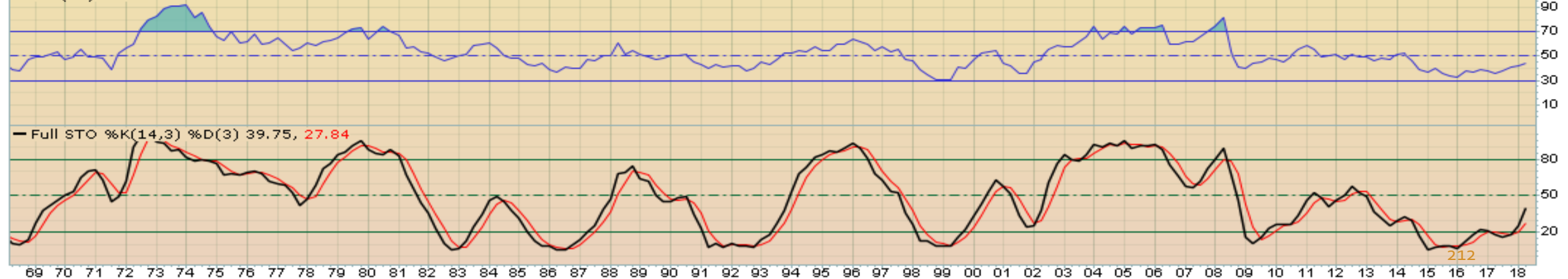
MA(200) 230.78

EMA(20) 215.54

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART



RSI(14) 43.95



25-May-2018

Open 201.07 High 206.95 Low 200.31 Close 203.34 Chg +1.36 (+0.67%) ▲

— \$CRB (Monthly) 203.34

— MA(200) 270.23

■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

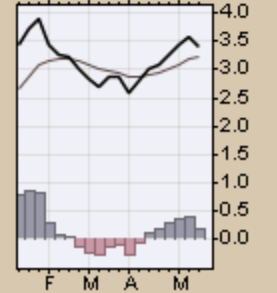
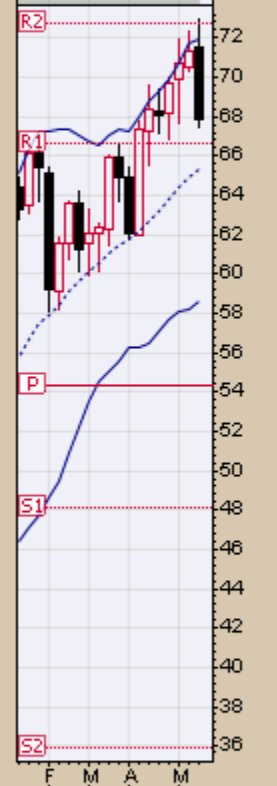
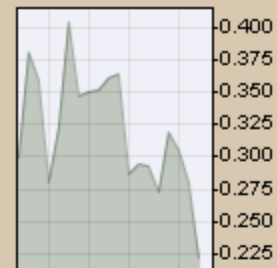
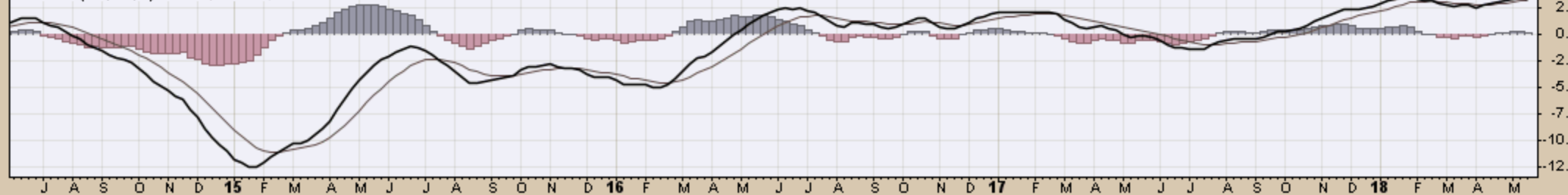
▲ CMF(20) 0.221

● \$WTIC (Weekly) 67.88
— BB(20,2.0) 58.64 - 65.28 - 71.92
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B6. \$WTIC, WEEKLY CHART



— MACD(12,26,9) 3.398, 3.236, 0.163



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

25-May-2018

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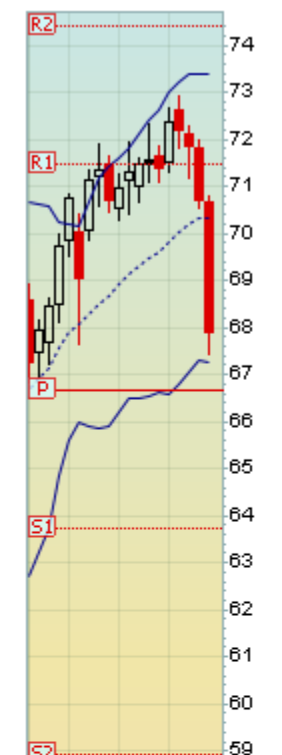
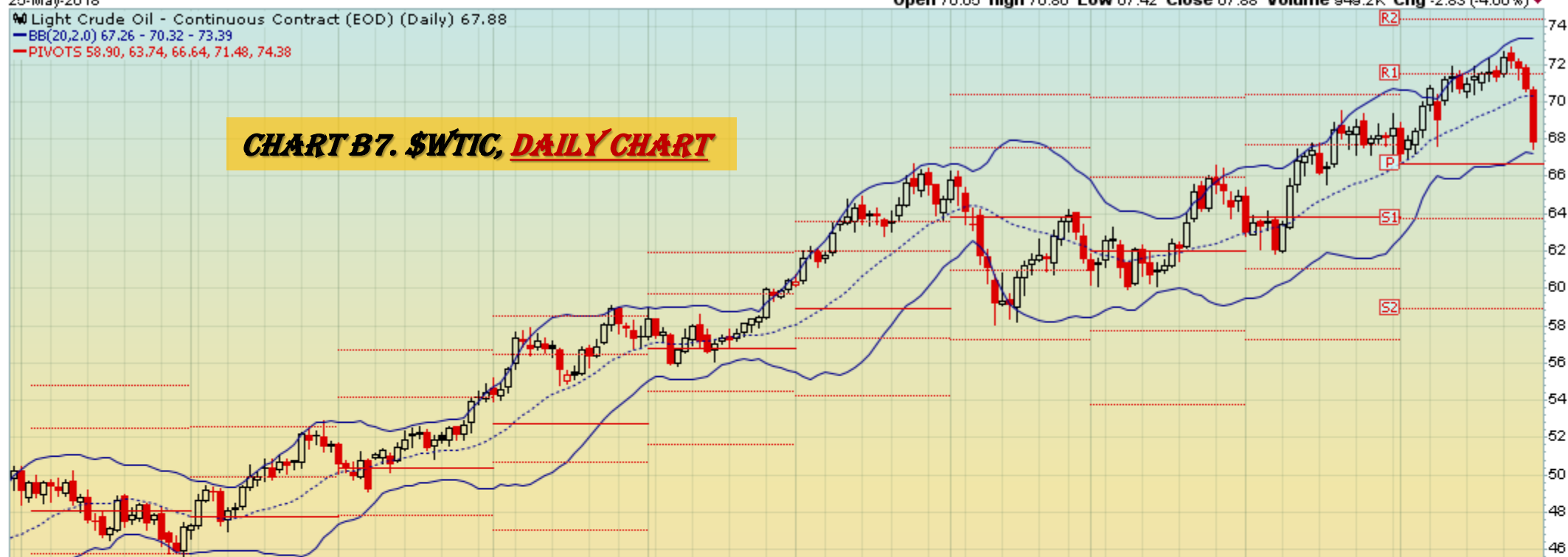
Open 70.65 High 70.80 Low 67.42 Close 67.88 Volume 949.2K Chg -2.83 (-4.00%) ▼

Light Crude Oil - Continuous Contract (EOD) (Daily) 67.88

BB(20,2.0) 67.26 - 70.32 - 73.39

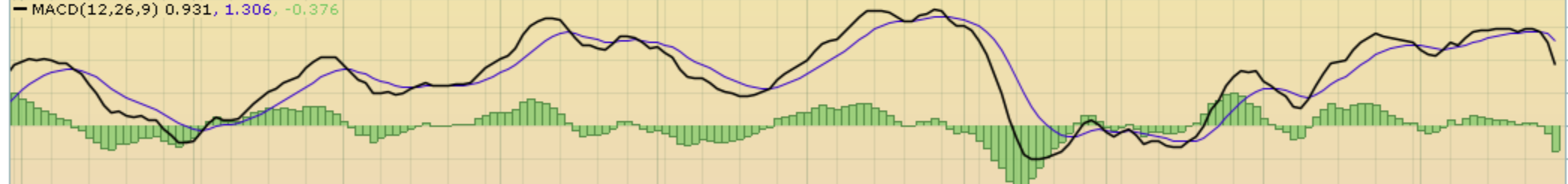
PIVOTS 58.90, 63.74, 66.64, 71.48, 74.38

CHART B7. \$WTIC, DAILY CHART



Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21

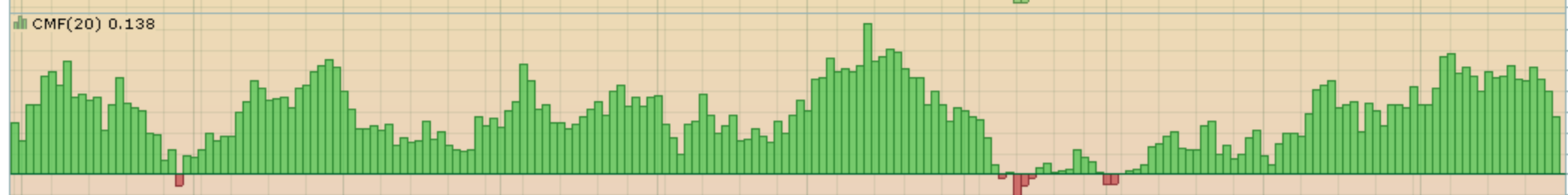
MACD(12,26,9) 0.931, 1.306, -0.376



May 7 14 21

1.50 1.25 1.00 0.75 0.50 0.25 0.00 -0.25 -0.50 -1.00

CMF(20) 0.138



1.50 1.25 1.00 0.75 0.50 0.25 0.00 -0.25 -0.50 -1.00

0.35 0.30 0.25 0.20 0.15 0.10 0.05 0.00 -0.05

Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21

May 7 14 21

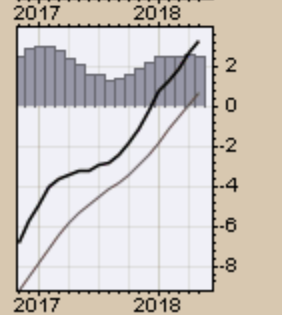
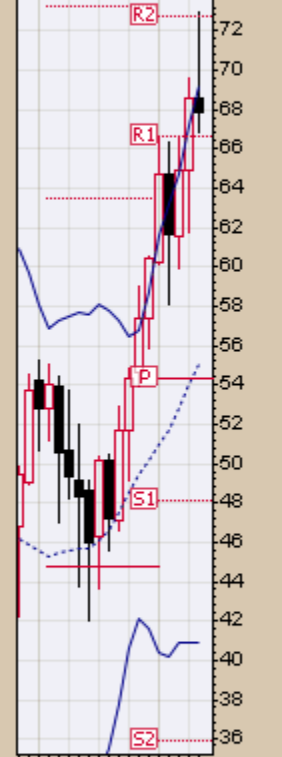
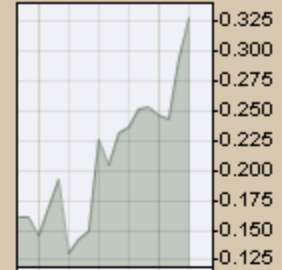
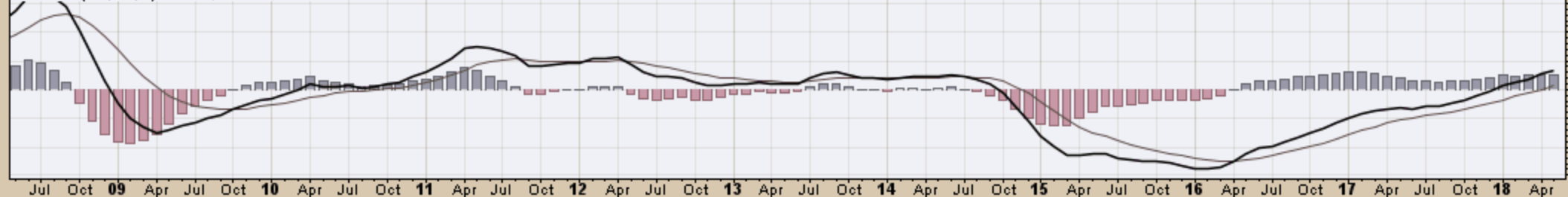
CMF(20) 0.328 (30 Apr)

\$WTIC (Monthly) 67.88
BB(20,2.0) 40.87 - 55.01 - 69.14
PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B8. \$WTIC, MONTHLY CHART



MACD(12,26,9) 3.220, 0.719, 2.500



25-May-2018

— \$WTIC (Monthly) 67.88

— MA(200) 65.90

Open 68.56 High 72.90 Low 66.85 Close 67.88 Volume 13.6M Chg -0.69 (-1.01%) ▼

CHART B9. \$WTIC, MONTHLY CHART

Soybeans
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.036

▲ \$SOYB (Weekly) 1041.50

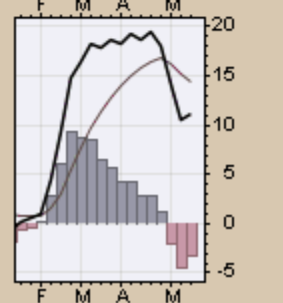
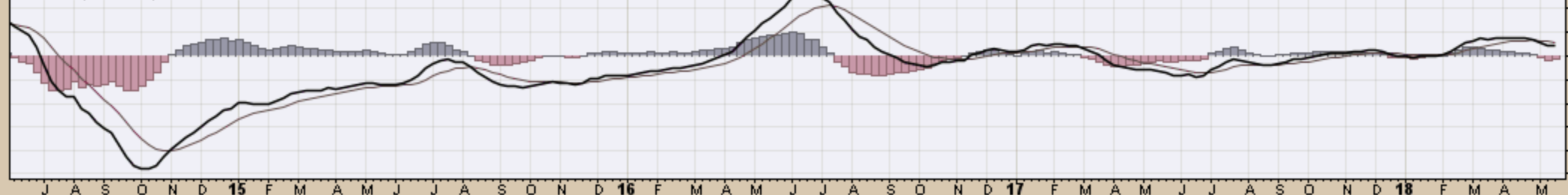
— BB(20,2.0) 960.35 - 1022.56 - 1084.77

— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

CHART B10. SOYBEANS, WEEKLY CHART



— MACD(12,26,9) 11.150, 14.325, -3.175



\$SOYB Soybeans - Continuous Contract (EOD) CME

25-May-2018

SOYB Soybeans - Continuous Contract (EOD) (Daily) 1041.50

BB(20,2,0) 989.84 - 1025.44 - 1061.04

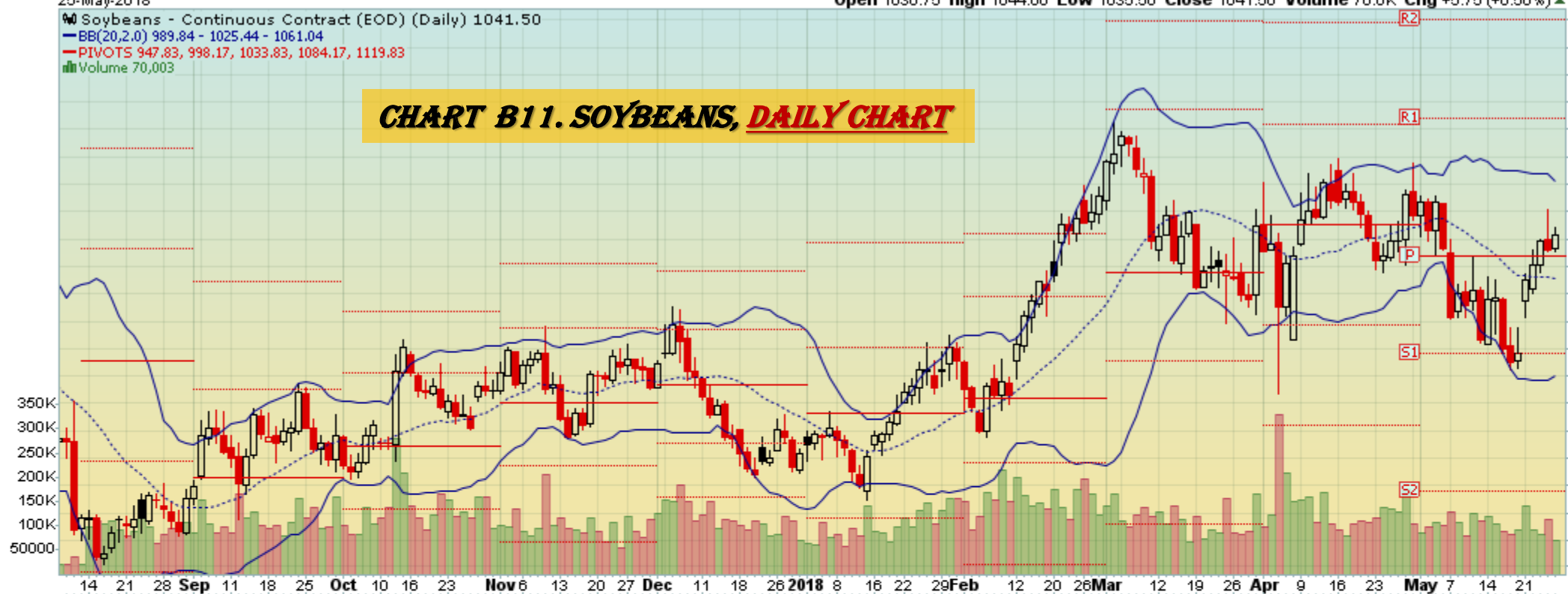
PIVOTS 947.83, 998.17, 1033.83, 1084.17, 1119.83

Volume 70,003

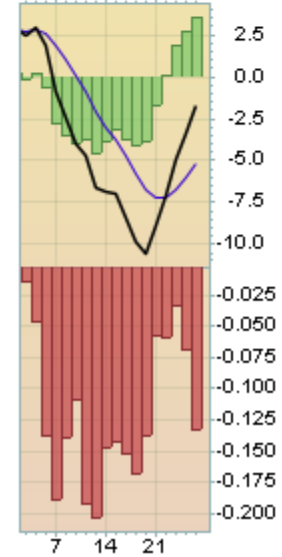
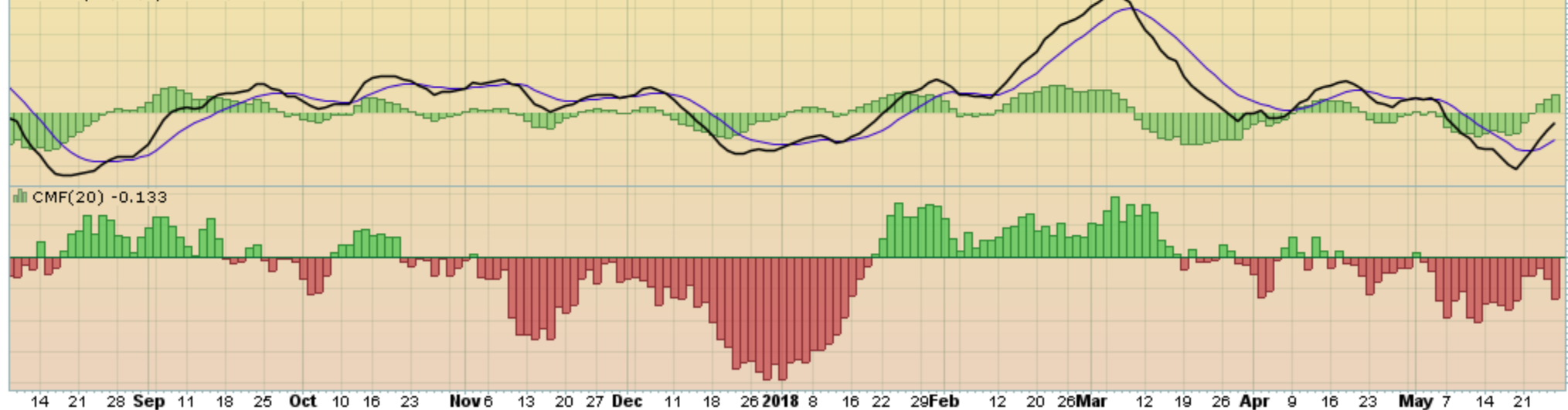
Open 1036.75 High 1044.00 Low 1035.50 Close 1041.50 Volume 70.0K Chg +5.75 (+0.56%) ▲

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CHART B11. SOYBEANS, DAILY CHART



MACD(12,26,9) -1.705, -5.173, 3.469



▲ CMF(20) 0.045 (30 Apr)

CHART B12. SOYBEANS, MONTHLY CHART

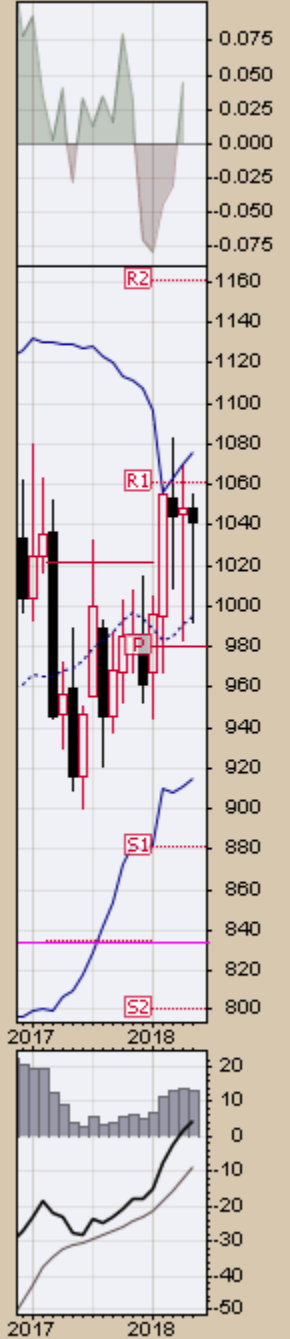
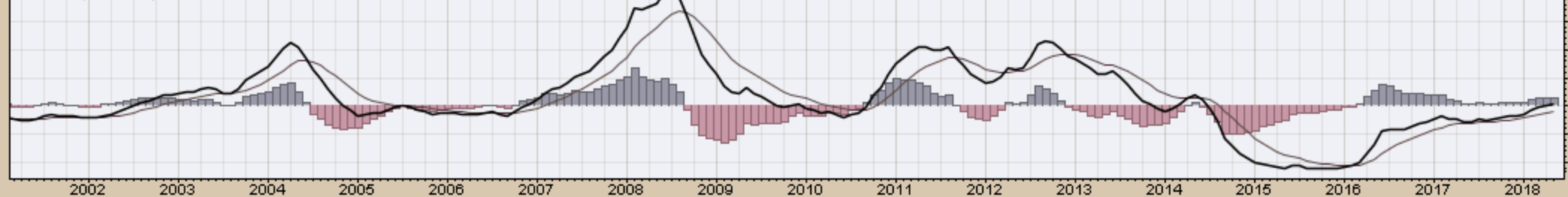
\$SOYB (Monthly) 1041.50

BB(20,2.0) 914.75 - 995.24 - 1075.73

PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

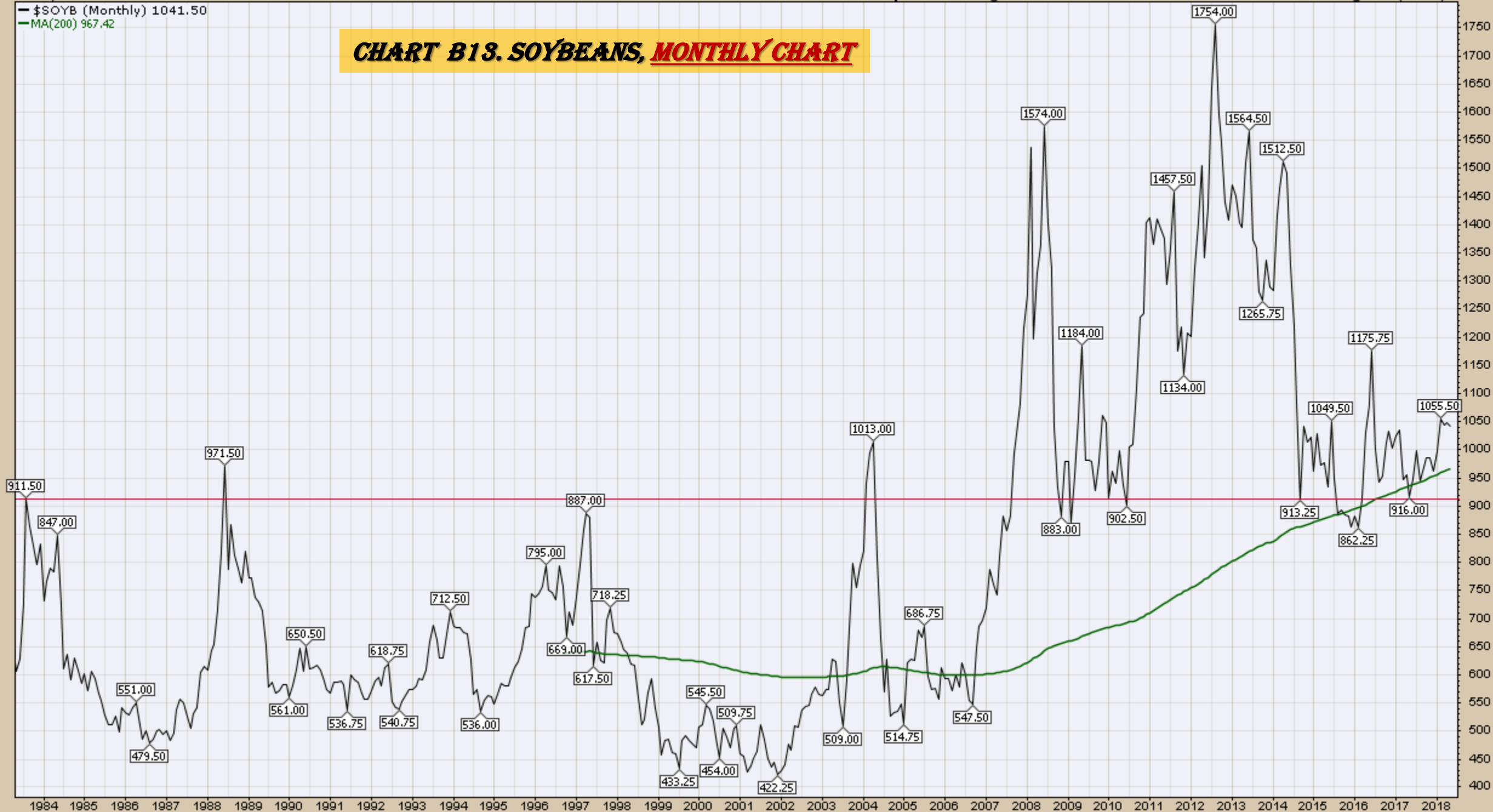


MACD(12,26,9) 4.547, -8.635, 13.183



— \$SOYB (Monthly) 1041.50
— MA(200) 967.42

CHART B13. SOYBEANS, MONTHLY CHART



Corn
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.229

CHART B14. CORN, WEEKLY CHART

\$CORN (Weekly) 406.00

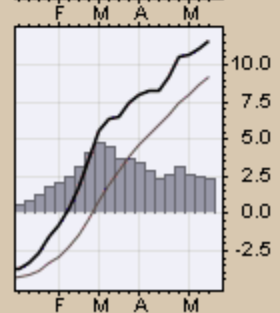
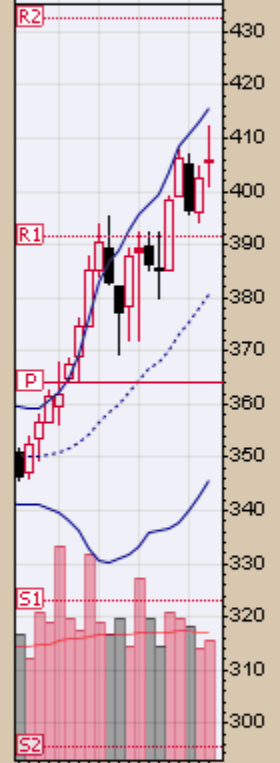
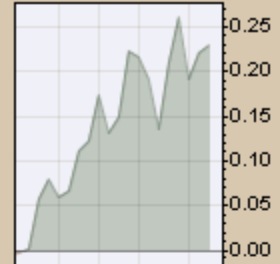
BB(20,2,0) 345.70 - 380.71 - 415.73

PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

Volume 810.81K, EMA(50) 873.60K



MACD(12,26,9) 11.575, 9.242, 2.333



\$CORN Corn - Continuous Contract (EOD) CME

25-May-2018

BB(20,2.0) 395.45 - 402.65 - 409.85

PIVOTS 360.25, 380.50, 392.25, 412.50, 424.25

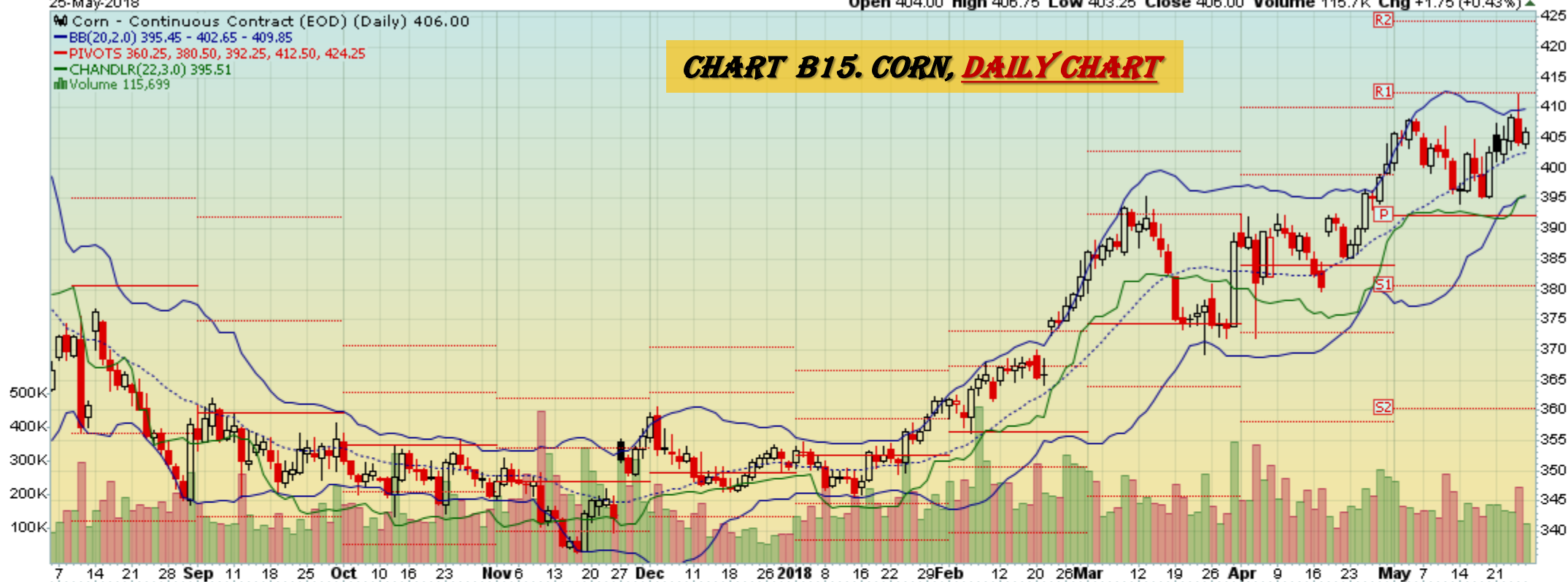
CHANDLR(22,3.0) 395.51

Volume 115,699

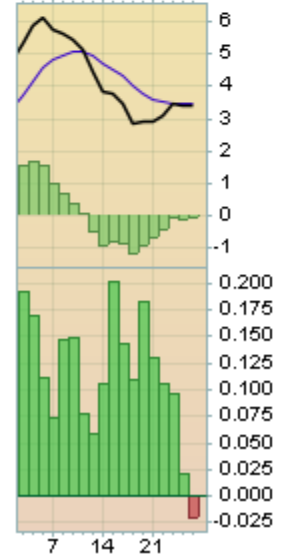
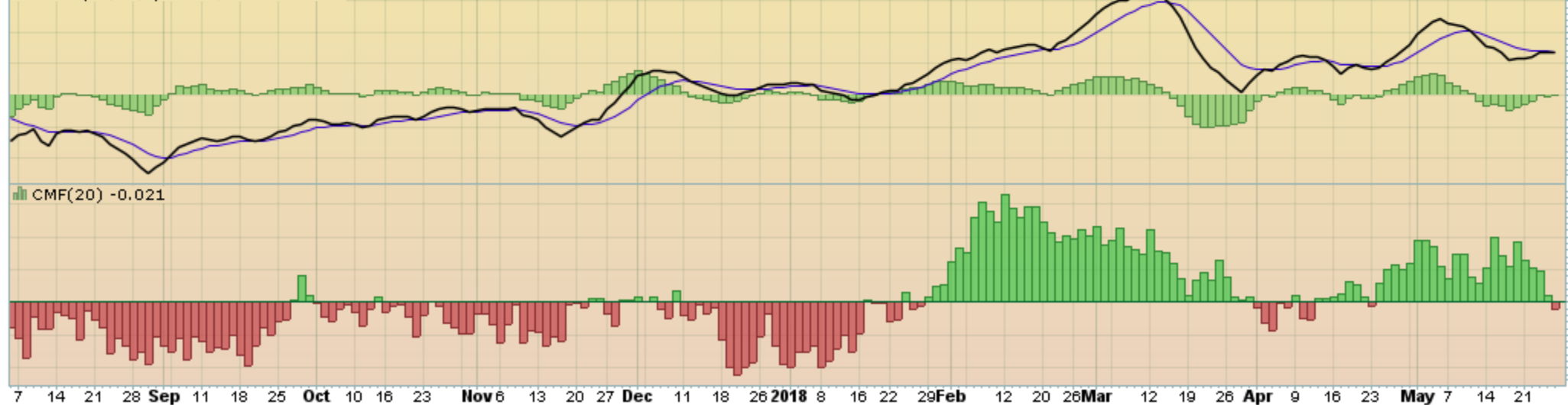
Open 404.00 High 406.75 Low 403.25 Close 406.00 Volume 115.7K Chg +1.75 (+0.43%)

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CHART B15. CORN, DAILY CHART



MACD(12,26,9) 3.420, 3.465, -0.044



▲ CMF(20) 0.230 (30 Apr)

CHART B16. CORN, MONTHLY CHART

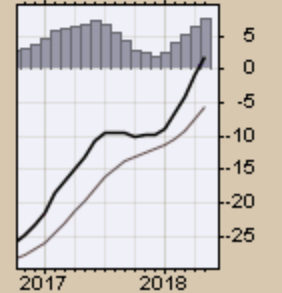
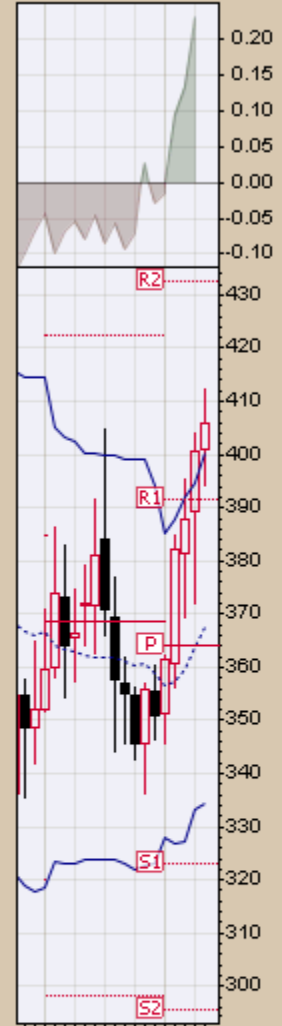
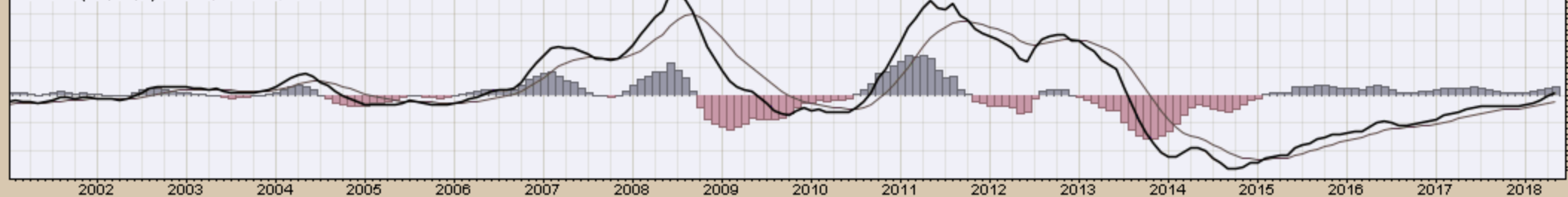
▲ \$CORN (Monthly) 406.00

— BB(20,2.0) 334.26 - 367.33 - 400.39

— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



— MACD(12,26,9) 1.873, -5.576, 7.449



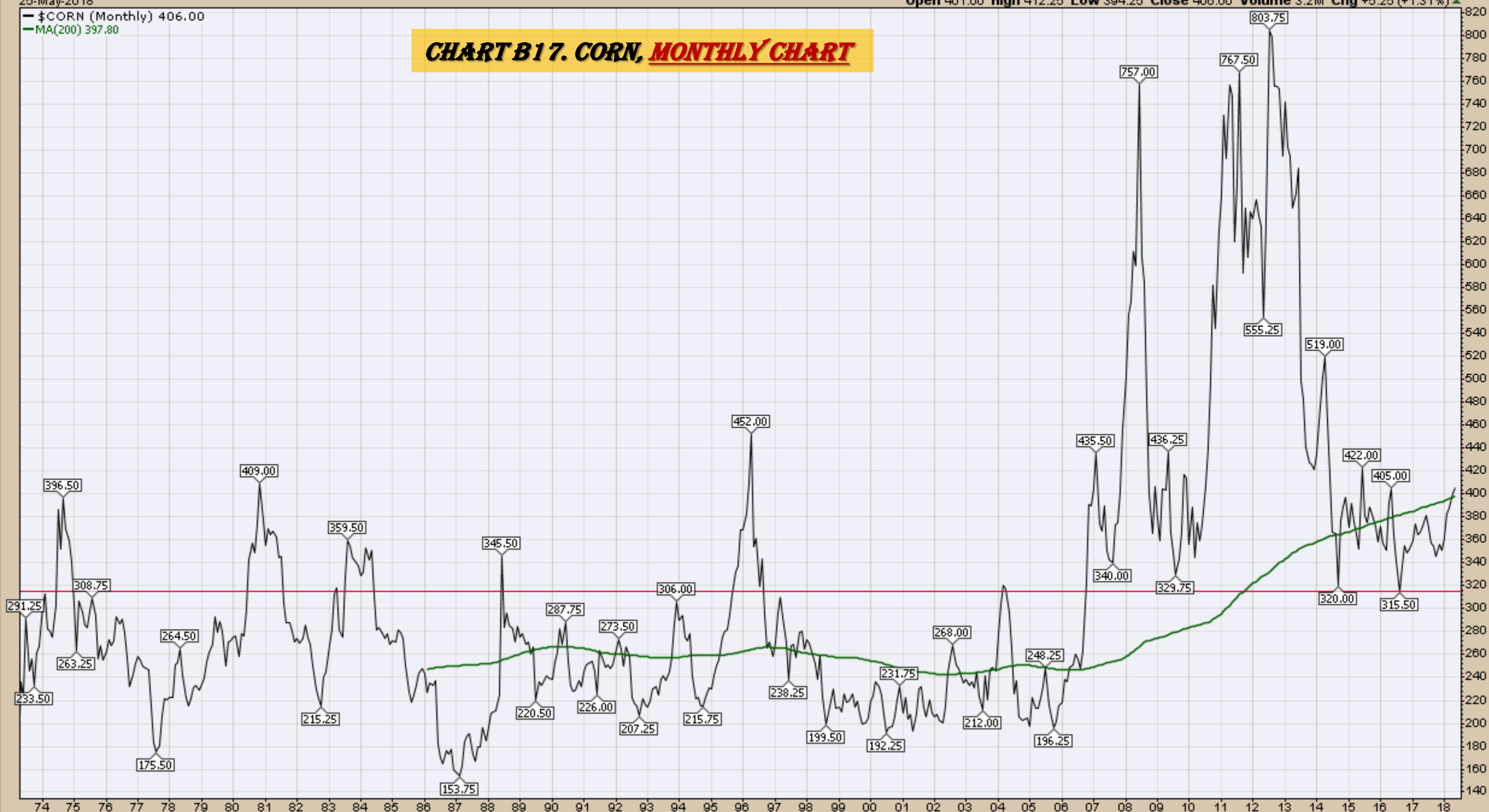
25-May-2018

Open 401.00 High 412.25 Low 394.25 Close 406.00 Volume 3.2M Chg +5.25 (+1.31%) ▲

— \$CORN (Monthly) 406.00

— MA(200) 397.80

CHART B17. CORN, MONTHLY CHART



Rice
Quarterly and Daily Charts

CHART B18. ROUGH RICE, 30 YEAR

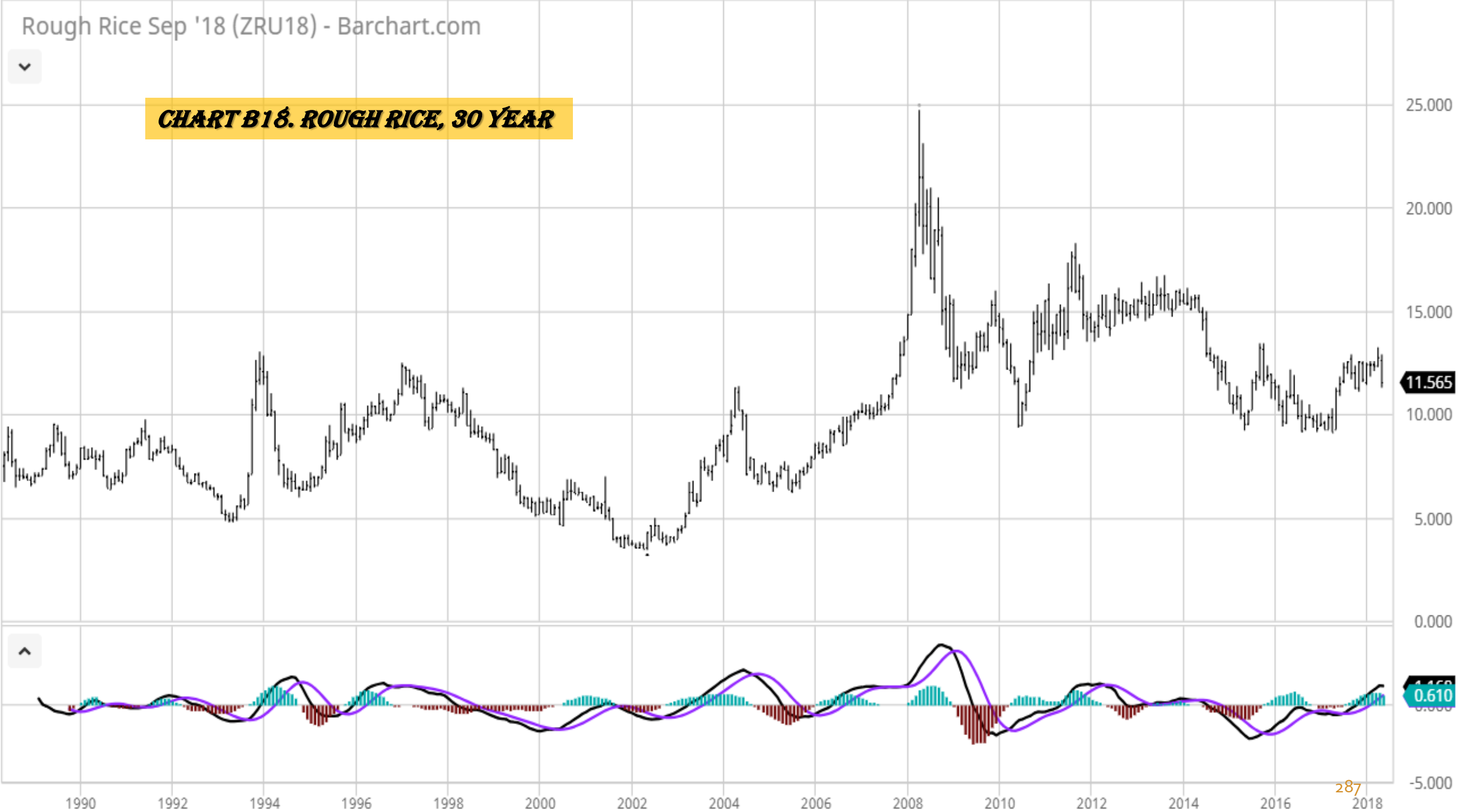


CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR

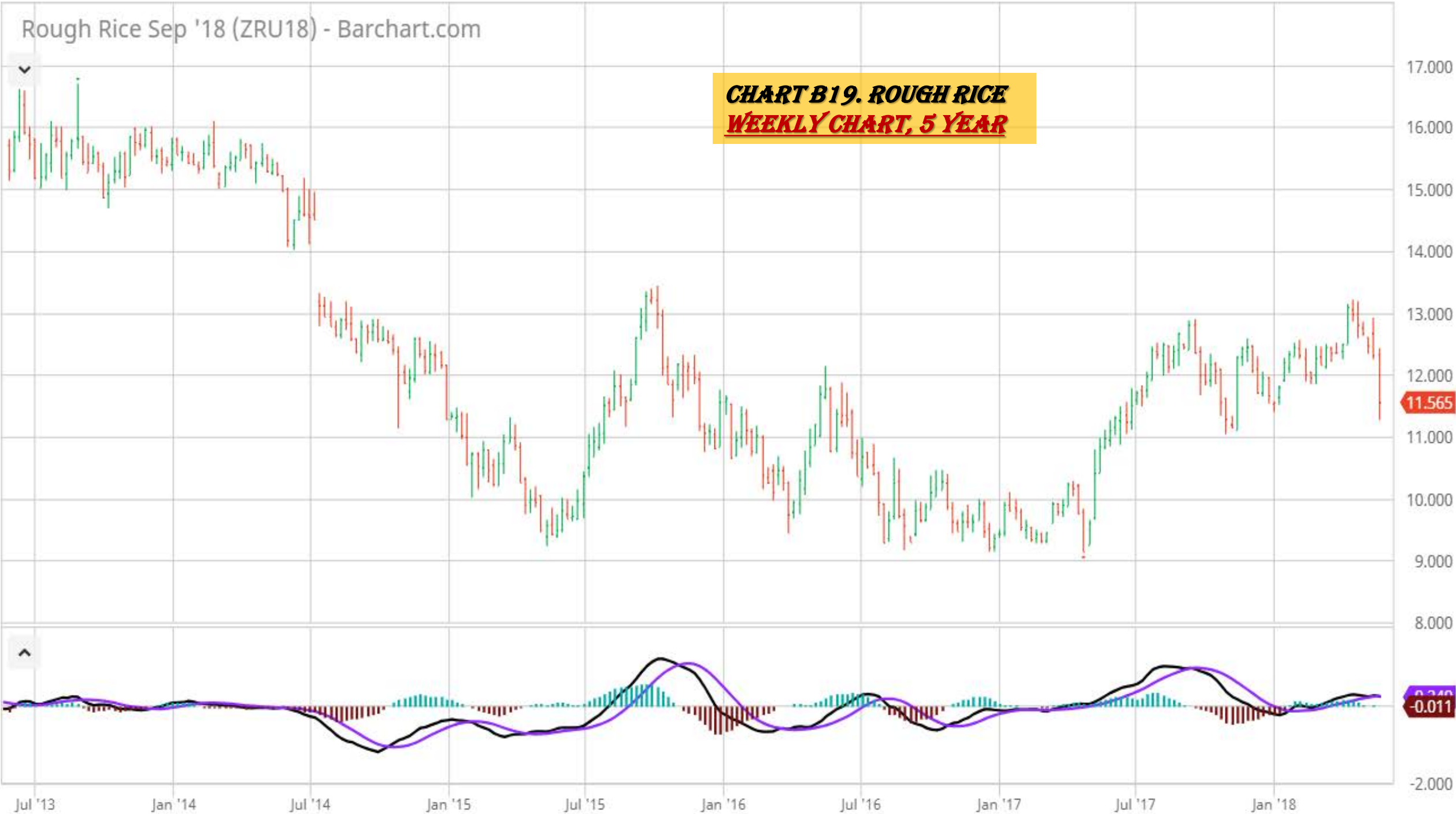


CHART B20. ROUGH RICE
DAILY CHART, 1 YEAR

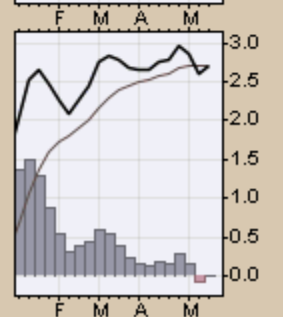
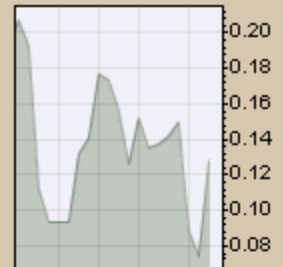
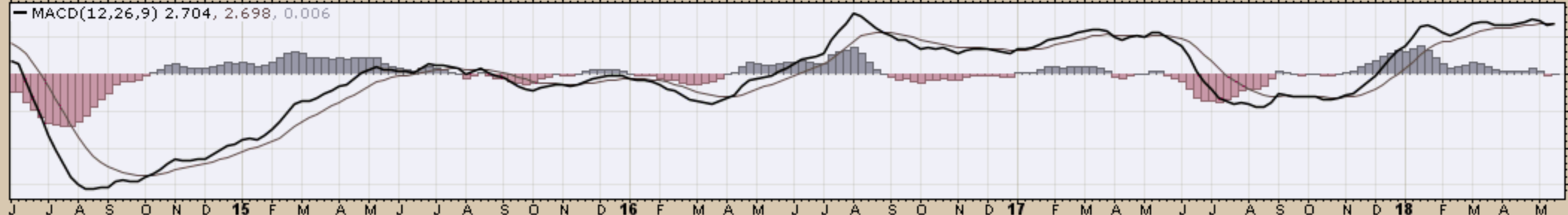


Cotton
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.128

\$COTTON (Weekly) 86.65
BB(20,2.0) 76.80 - 82.33 - 87.85
PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B21. COTTON, WEEKLY CHART

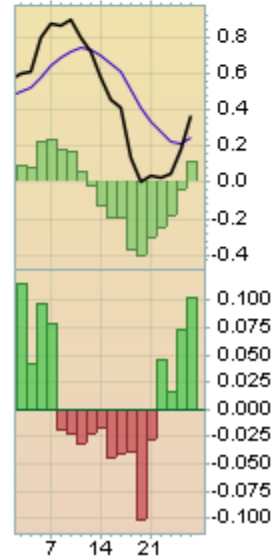
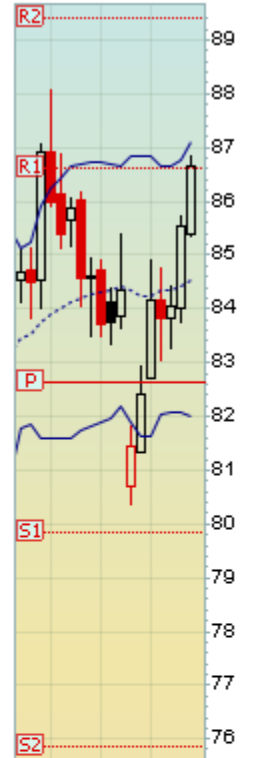
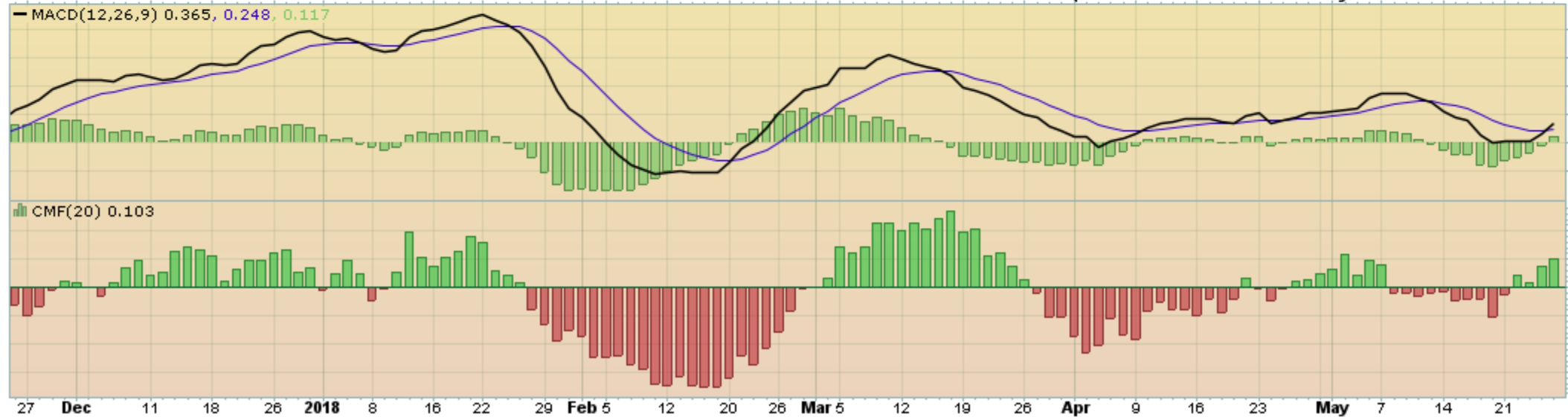


▲ Cotton - Continuous Contract (EOD) (Daily) 86.65

— BB(20,2.0) 81.99 - 84.54 - 87.08

— PIVOTS 75.85, 79.84, 82.62, 86.61, 89.39

CHART B22. COTTON, DAILY CHART



▲ CMF(20) 0.098 (30 Apr)

▲ \$COTTON (Monthly) 86.65

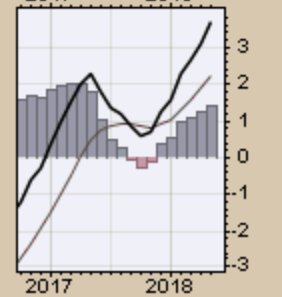
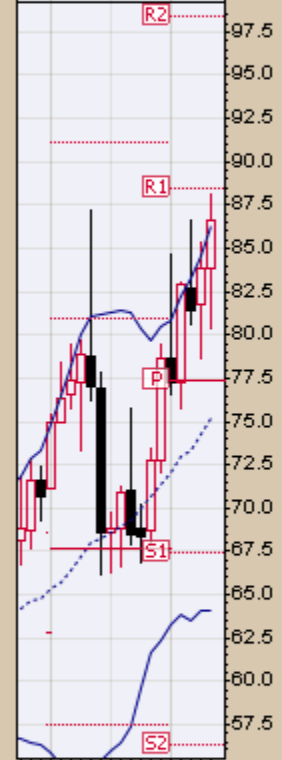
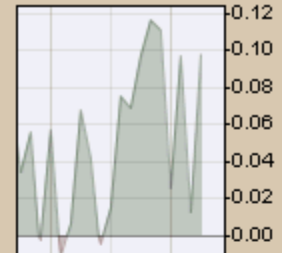
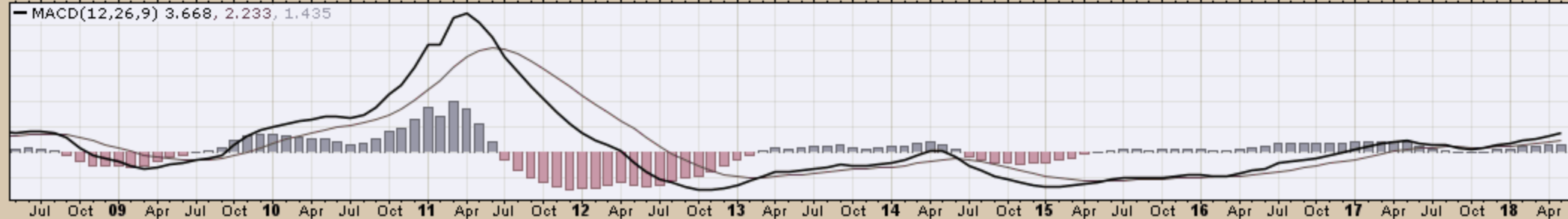
— BB(20,2.0) 64.11 - 75.22 - 86.33

— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B23. COTTON, MONTHLY CHART



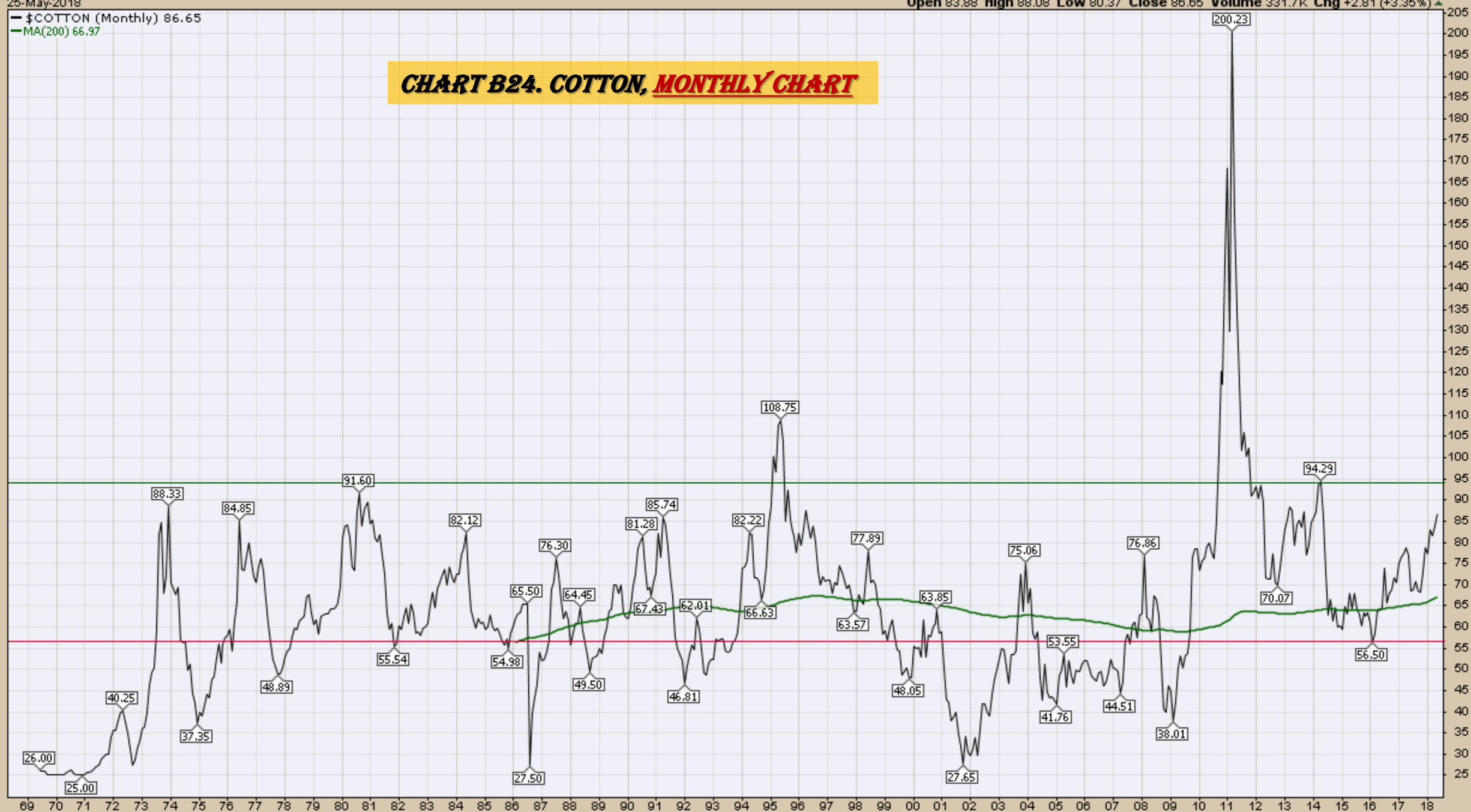
— MACD(12,26,9) 3.668, 2.233, 1.435



— \$COTTON (Monthly) 86.65

— MA(200) 66.97

CHART B24. COTTON, MONTHLY CHART



Wheat
Weekly, Daily and Monthly Charts

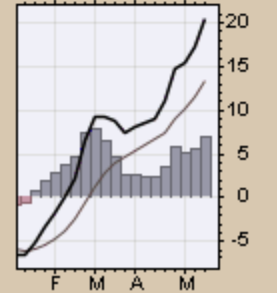
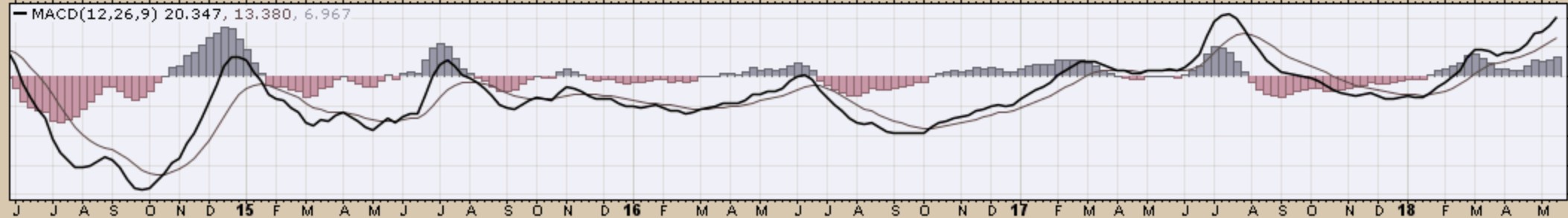
CMF(20) 0.043

\$WHEAT (Weekly) 543.00
BB(20,2.0) 409.59 - 473.85 - 538.11
PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B25. WHEAT, WEEKLY CHART



MACD(12,26,9) 20.347, 13.380, 6.967



\$WHEAT Wheat - Continuous Contract (EOD) CME

25-May-2018

Open 530.00 High 544.75 Low 528.25 Close 543.00 Volume 82.3K Chg +12.75 (+2.40%) ▲

© StockCharts.com

Wheat - Continuous Contract (EOD) (Daily) 543.00

BB(20,2.0) 484.90 - 515.01 - 545.13

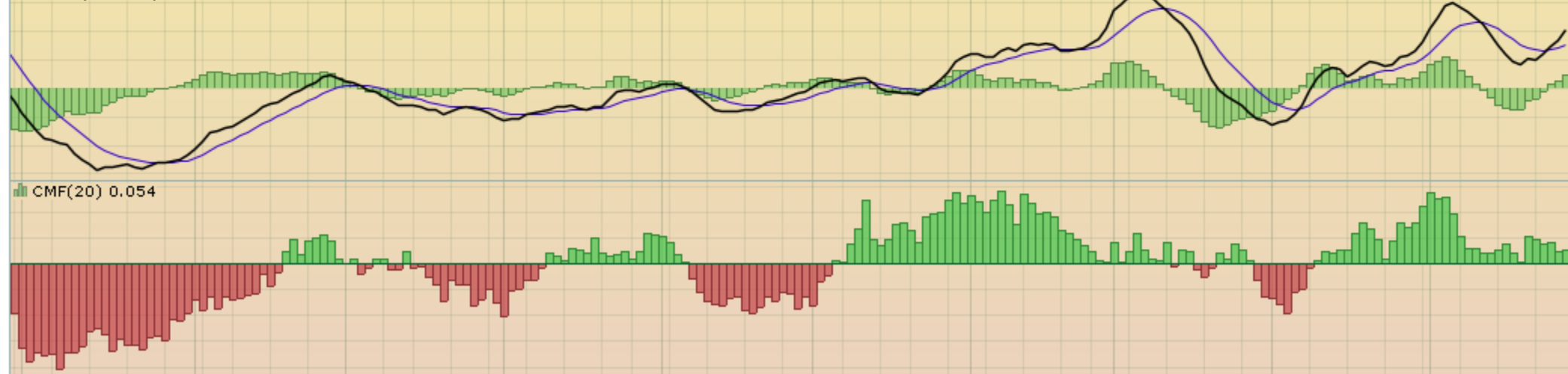
PIVOTS 422.33, 466.42, 489.83, 533.92, 557.33

CHART B26. WHEAT, DAILY CHART

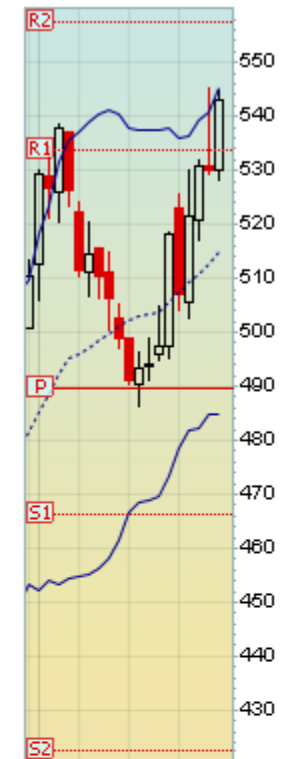


Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21

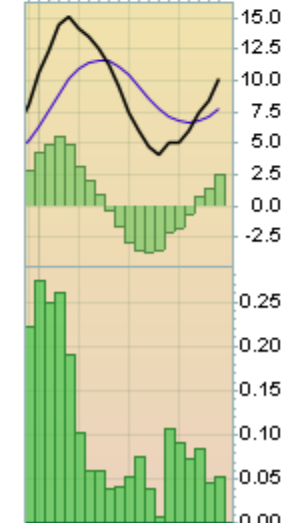
MACD(12,26,9) 10.155, 7.717, 2.438



Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21



May 7 14 21



May 7 14 21

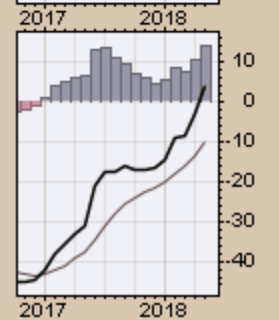
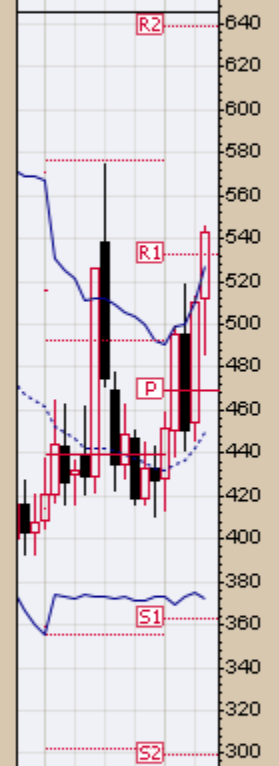
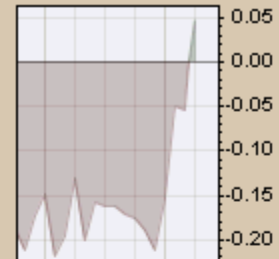
▲ CMF(20) 0.046 (30 Apr)

WHEAT (Monthly) 543.00
BB(20,2.0) 372.04 - 449.62 - 527.21
PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B27. WHEAT, MONTHLY CHART



MACD(12,26,9) 3.957, -9.897, 13.854



— \$WHEAT (Monthly) 543.00

— MA(200) 524.72

Open 512.50 High 545.25 Low 486.25 Close 543.00 Volume 1.6M Chg +32.50 (+6.37%) ▲

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning May 28, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

25-May-2018

CMF(20) -0.011

Open 28.11 High 28.50 Low 27.66 Close 27.85 Volume 210.0M Chg -0.10 (-0.36%)

© StockCharts.com

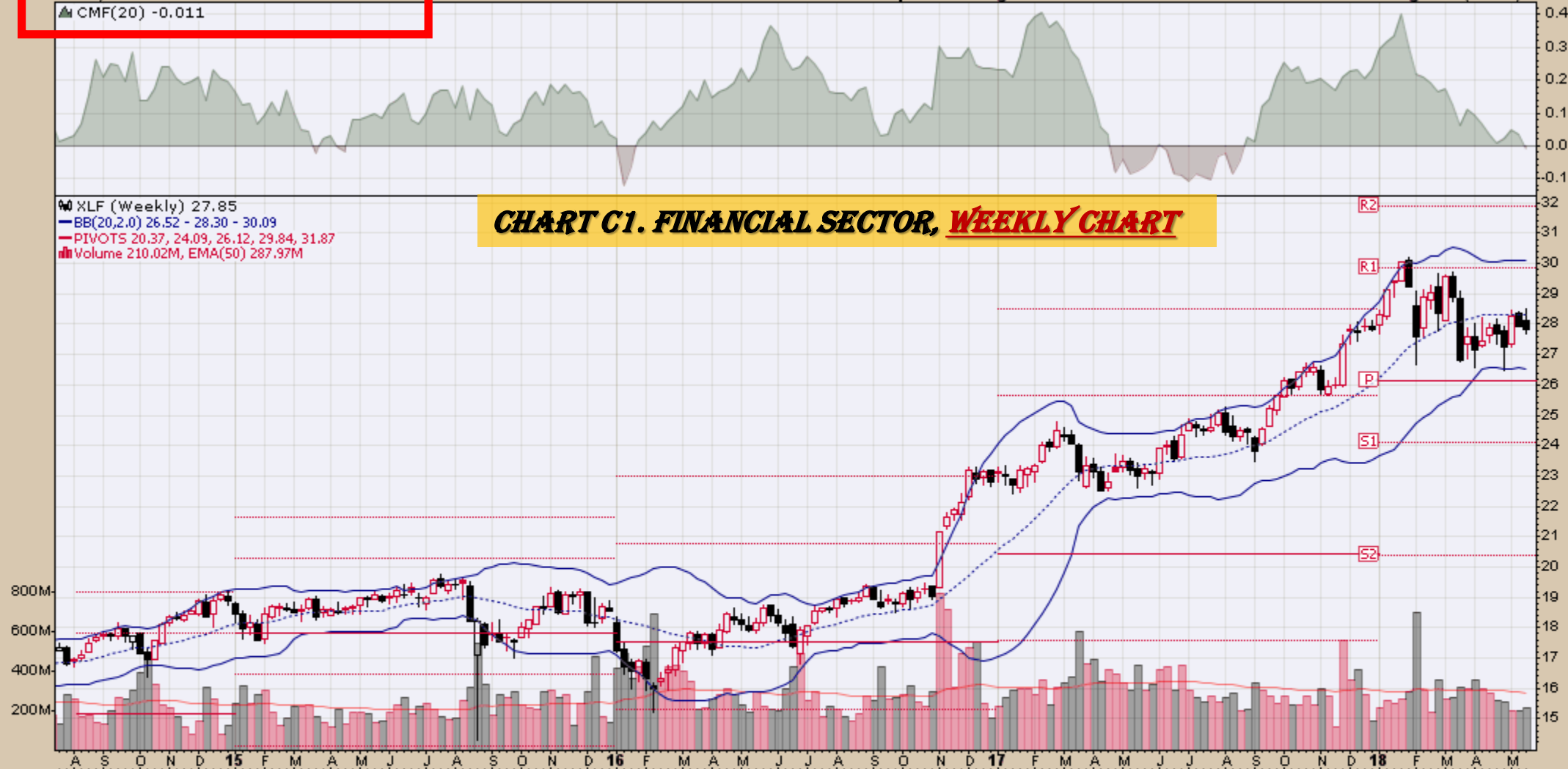
XLF (Weekly) 27.85

BB(20,2.0) 26.52 - 28.30 - 30.09

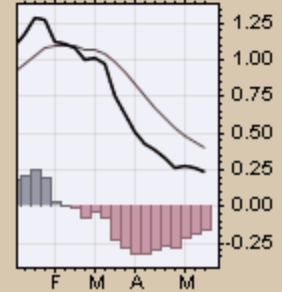
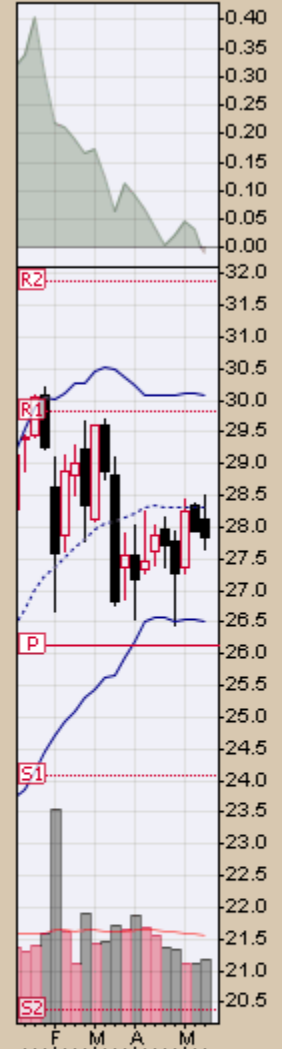
PIVOTS 20.37, 24.09, 26.12, 29.84, 31.87

Volume 210.02M, EMA(50) 287.97M

CHART C1. FINANCIAL SECTOR, WEEKLY CHART



MACD(12,26,9) 0.238, 0.401, -0.163



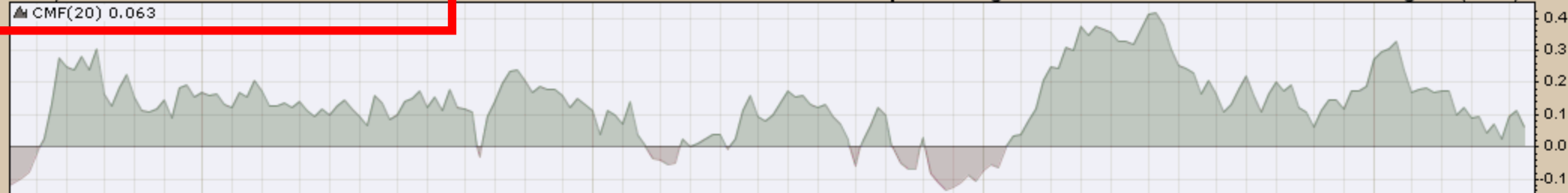
XLV Health Care Select Sector SPDR Fund NYSE

25-May-2018

CMF(20) 0.063

Open 83.59 High 83.75 Low 82.67 Close 82.94 Volume 34.6M Chg -0.26 (-0.31%)

© StockCharts.com



XLV (Weekly) 82.94

BB(20,2.0) 78.26 - 83.90 - 89.54

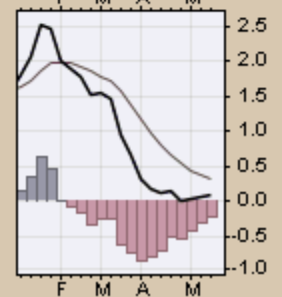
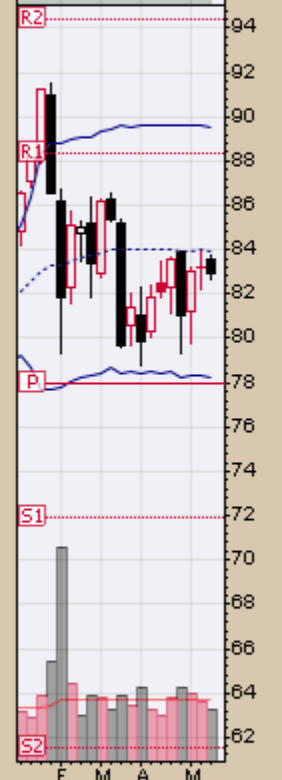
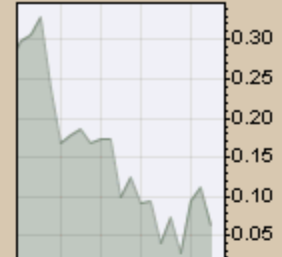
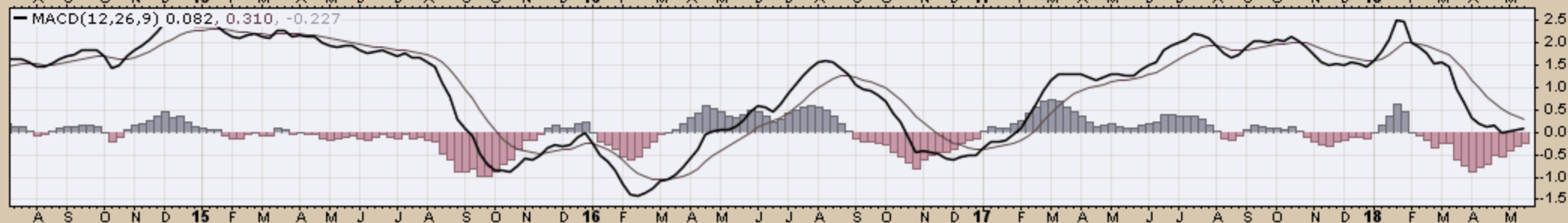
PIVOTS 61.49, 71.94, 77.92, 88.37, 94.36

Volume 34.56M, EMA(50) 40.66M

CHART C2. HEALTH CARE SECTOR, WEEKLY CHART



MACD(12,26,9) 0.082, 0.310, -0.227



XLK Technology Select Sector SPDR Fund NYSE

25-May-2018

CMF(20) 0.065

Open 69.50 High 70.00 Low 68.79 Close 69.75 Volume 54.0M Chg +0.88 (+1.28%)

© StockCharts.com

XLK (Weekly) 69.75
BB(20,2,0) 63.24 - 67.17 - 71.11
PIVOTS 41.41, 52.58, 58.79, 69.96, 76.17
Volume 53.97M, EMA(50) 61.06M

CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

200M
175M
150M
125M
100M
75M
50M
25M

MACD(12,26,9) 1.624, 1.627, -0.003

A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M

18 F M A M

XLI Industrial Select Sector SPDR Fund NYSE

25-May-2018

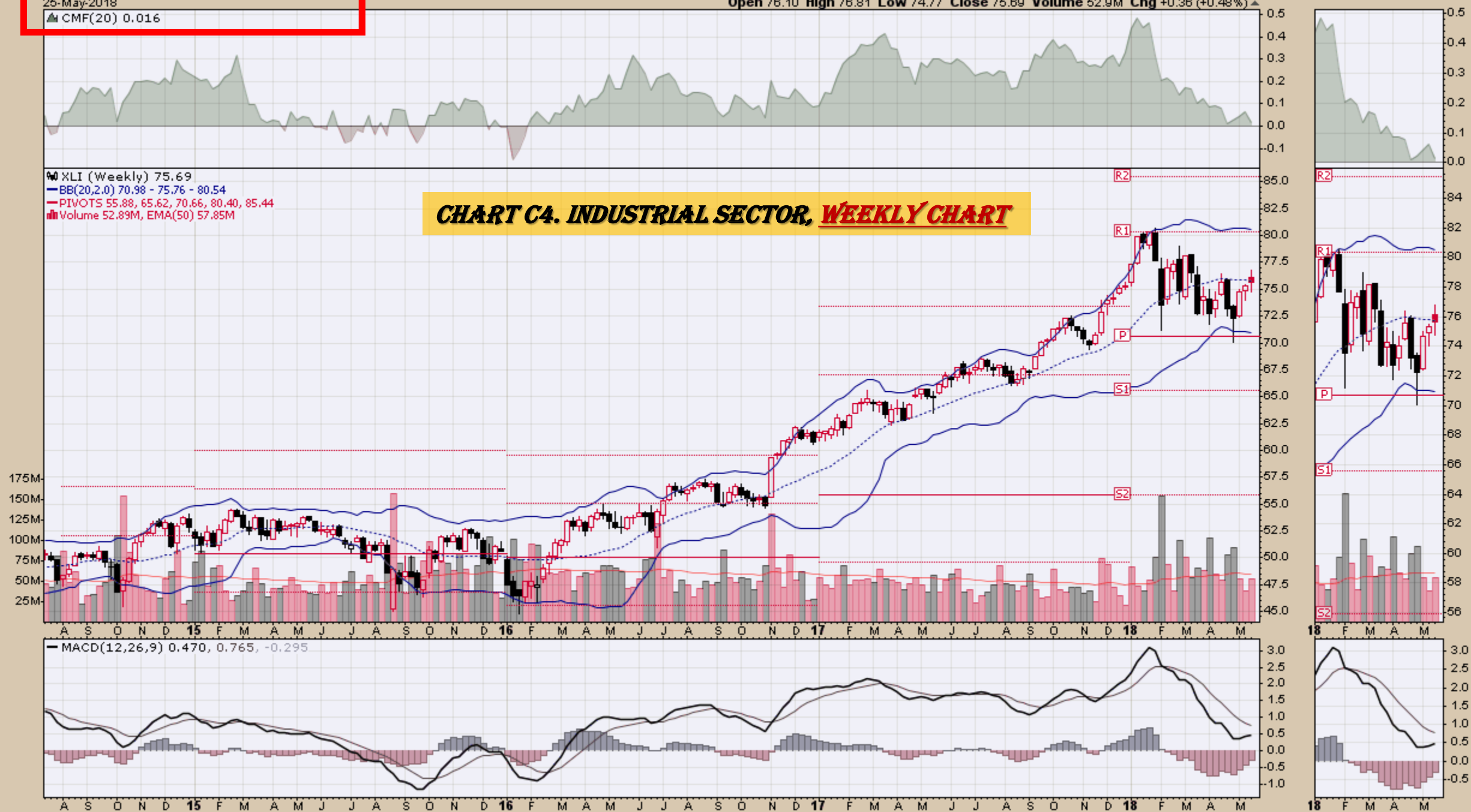
CMF(20) 0.016

Open 76.10 High 76.81 Low 74.77 Close 75.69 Volume 52.9M Chg +0.36 (+0.48%)

© StockCharts.com

XLI (Weekly) 75.69
BB(20,2.0) 70.98 - 75.76 - 80.54
PIVOTS 55.88, 65.62, 70.66, 80.40, 85.44
Volume 52.89M, EMA(50) 57.85M

CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART



XLB Materials Select Sector SPDR Fund NYSE

25-May-2018

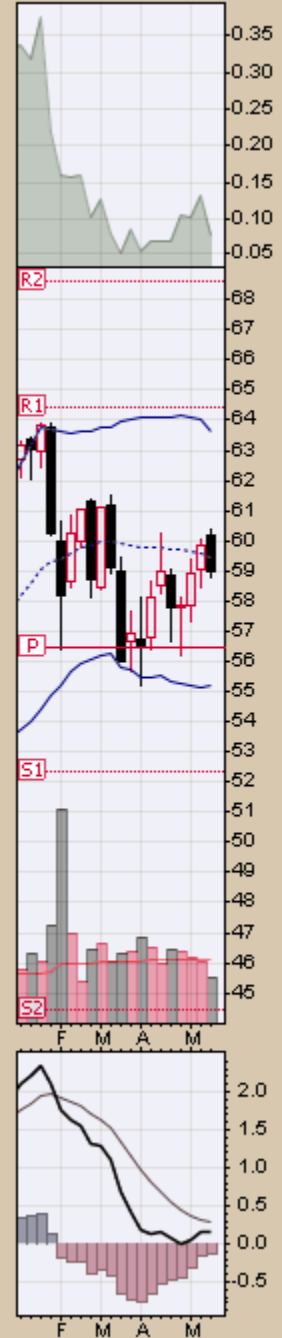
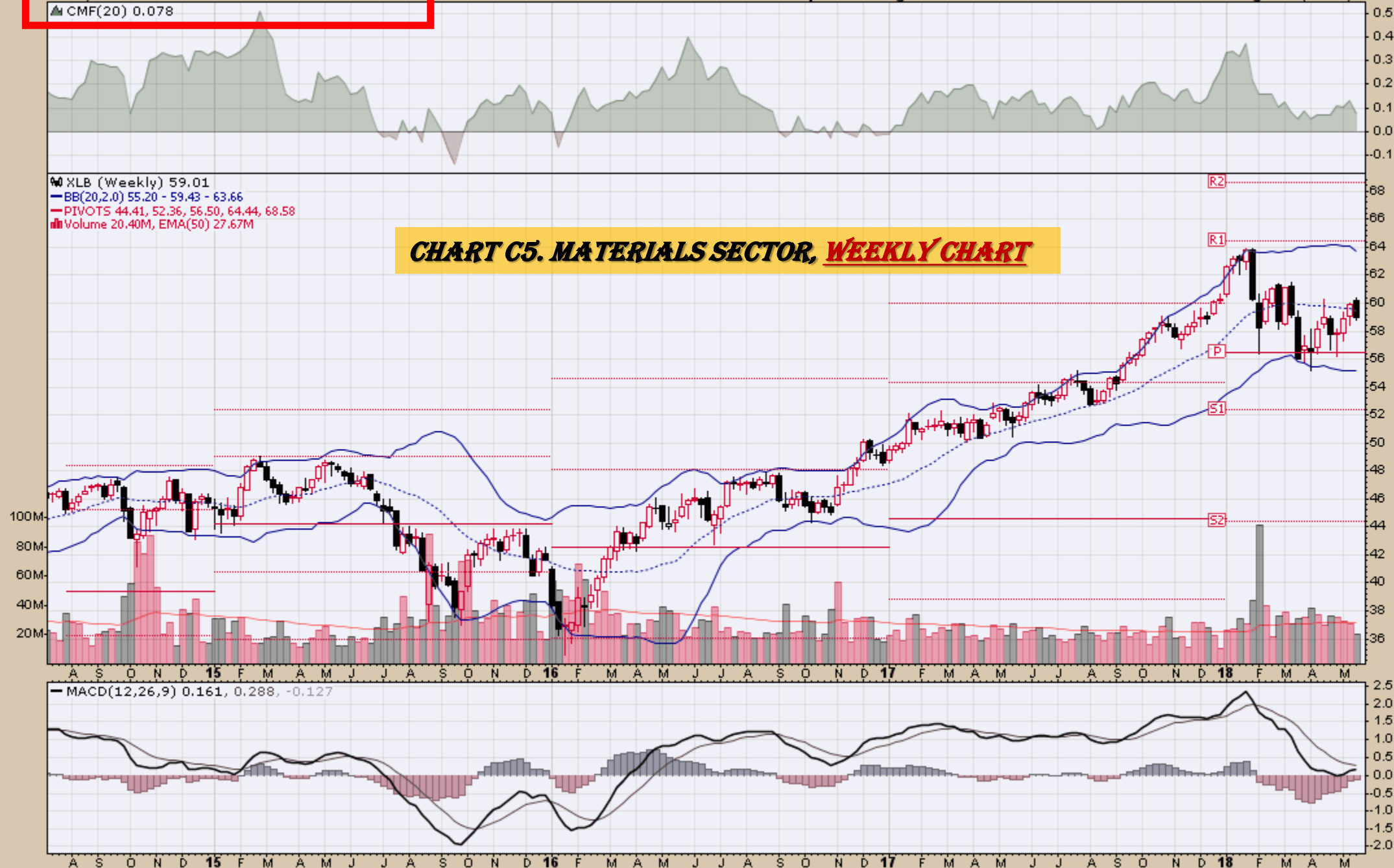
CMF(20) 0.078

Open 60.18 High 60.36 Low 58.79 Close 59.01 Volume 20.4M Chg -0.85 (-1.42%)

© StockCharts.com

XLB (Weekly) 59.01
BB(20,2,0) 55.20 - 59.43 - 63.66
PIVOTS 44.41, 52.36, 56.50, 64.44, 68.58
Volume 20.40M, EMA(50) 27.67M

CHART C5. MATERIALS SECTOR, WEEKLY CHART



XLE Energy Select Sector SPDR Fund NYSE

25-May-2018

CMF(20) 0.101

Open 78.55 High 79.42 Low 73.84 Close 74.58 Volume 96.3M Chg -3.53 (-4.52%)

© StockCharts.com

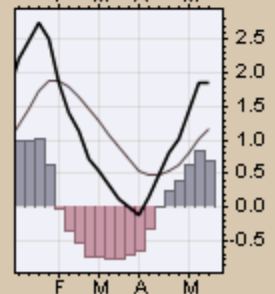
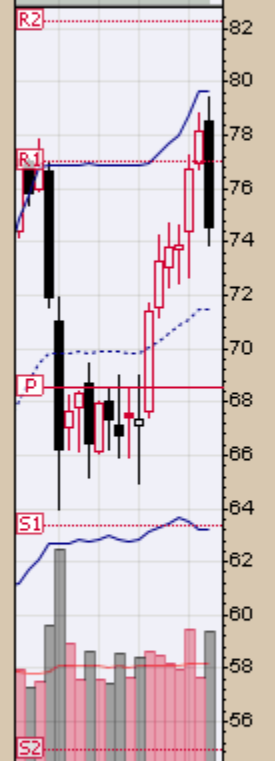
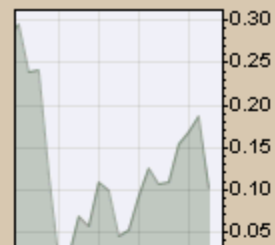
XLE (Weekly) 74.58
BB(20,2.0) 63.23 - 71.44 - 79.65
PIVOTS 54.92, 63.33, 68.58, 76.99, 82.24
Volume 96.31M, EMA(50) 73.21M

CHART C6. ENERGY SECTOR, WEEKLY CHART

300M
250M
200M
150M
100M
50M

MACD(12,26,9) 1.859, 1.179, 0.680

A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M



XLU Utilities Select Sector SPDR Fund NYSE

25-May-2018

CMF(20) 0.007

Open 49.05 High 50.63 Low 48.83 Close 50.50 Volume 62.1M Chg +1.51 (+3.08%)

© StockCharts.com

XLU (Weekly) 50.50

BB(20,2.0) 48.18 - 49.93 - 51.67

PIVOTS 41.20, 46.74, 51.50, 57.04, 61.80

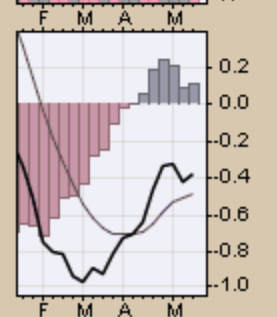
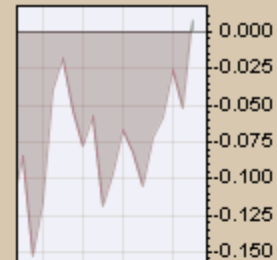
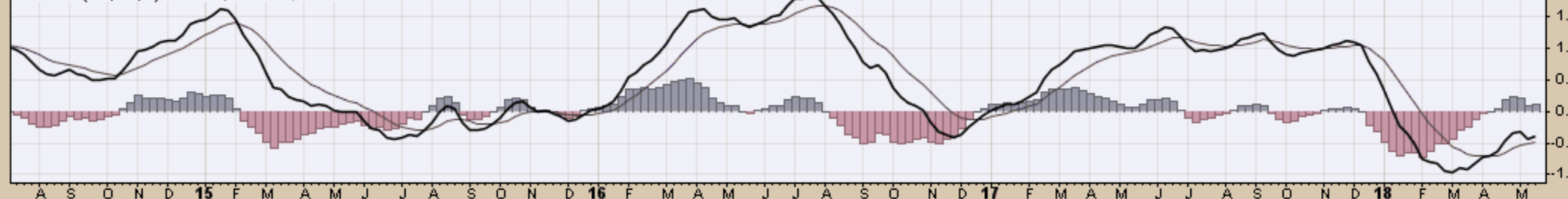
Volume 62.12M, EMA(50) 73.12M

CHART C7. UTILITIES SECTOR, WEEKLY CHART

175M
150M
125M
100M
75M
50M
25M

A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M

MACD(12,26,9) -0.372, -0.480, 0.108



XLP Consumer Staples Select Sector SPDR Fund NYSE
XLP Consumer Staples Select Sector SPDR Fund NYSE
25-May-2018

© StockCharts.com

© StockCharts.com

Open 49.73 High 50.20 Low 49.48 Close 49.88 Volume 58.2M Chg +0.34 (+0.69%) ▲

▲ CMF(20) 0.021

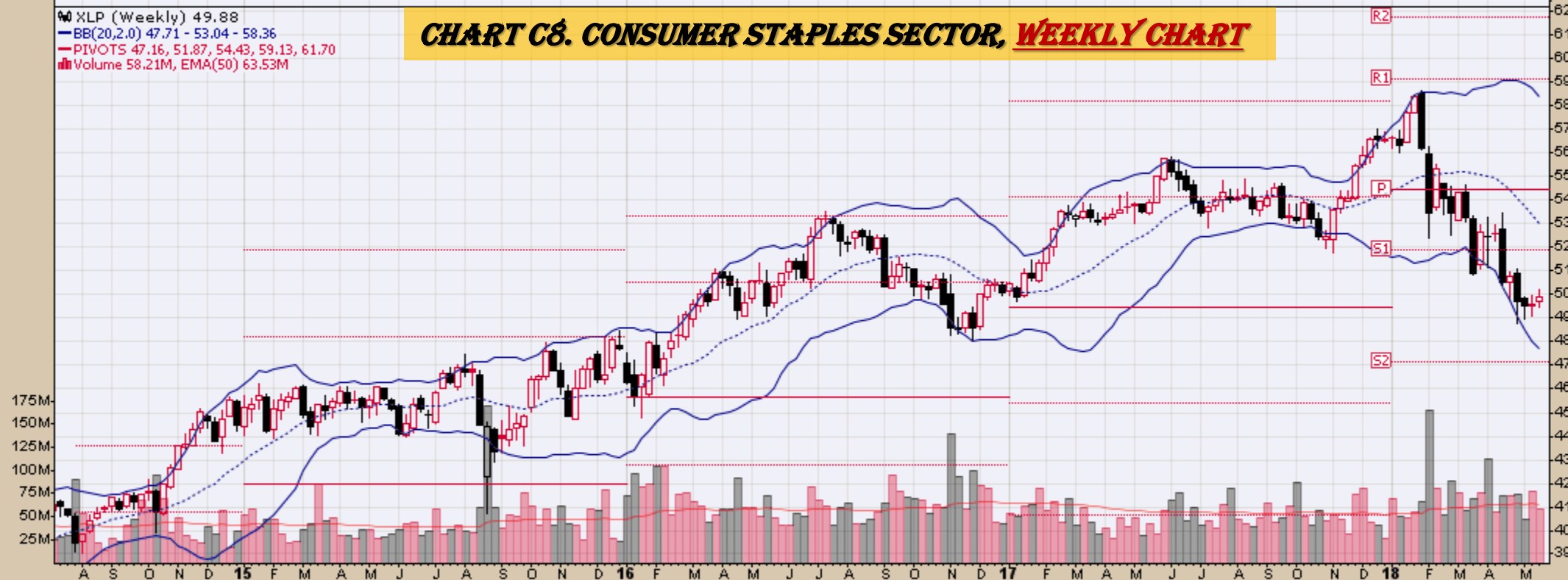
XLP (Weekly) 49.88

— BB(20,2,0) 47.71 - 53.04 - 58.36

— PIVOTS 47.16, 51.87, 54.43, 59.13, 61.70

■ Volume 58.21M, EMA(50) 63.53M

CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART



— MACD(12,26,9) -1.320, -0.887, -0.433



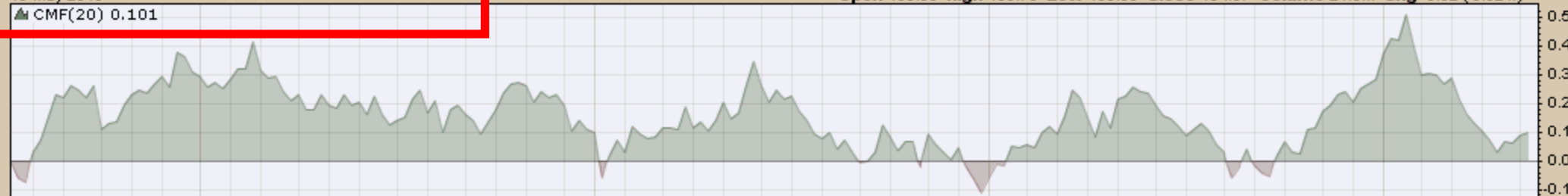
XLY Consumer Discretionary Select Sector SPDR Fund NYSE

18-May-2018

CMF(20) 0.101

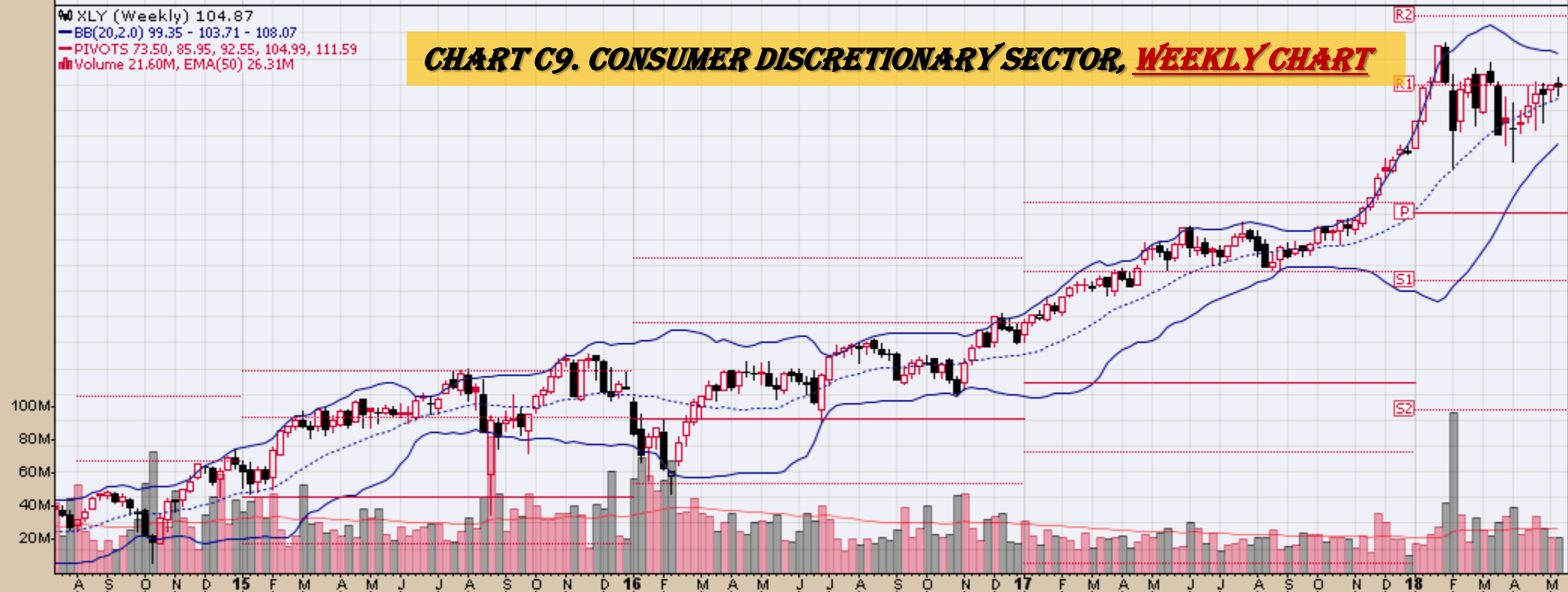
Open 105.05 High 105.75 Low 103.99 Close 104.87 Volume 21.6M Chg -0.02 (-0.02%)

© StockCharts.com

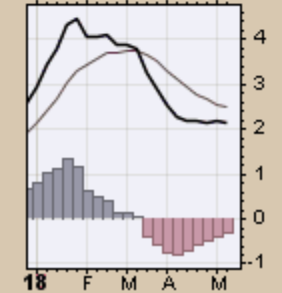
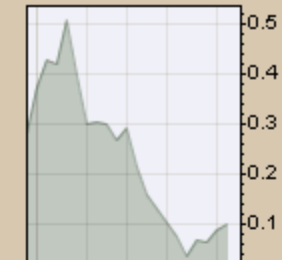
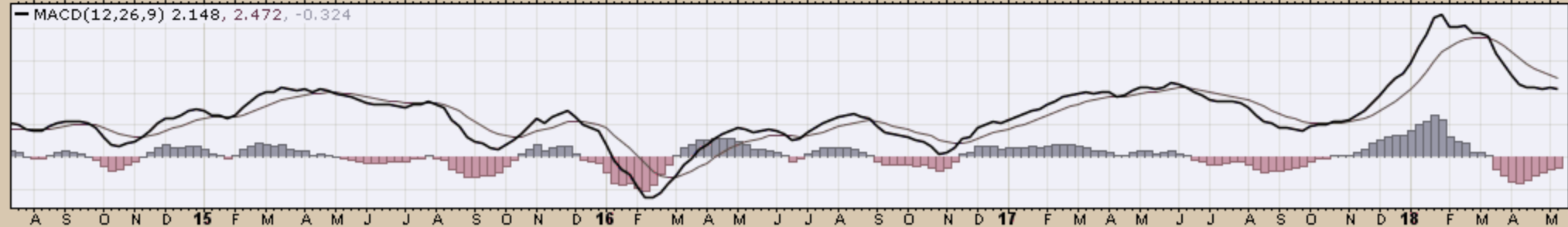


XLY (Weekly) 104.87
BB(20,2.0) 99.35 - 103.71 - 108.07
PIVOTS 73.50, 85.95, 92.55, 104.99, 111.59
Volume 21.60M, EMA(50) 26.31M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



MACD(12,26,9) 2.148, 2.472, -0.324



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning May 28, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning May 28, 2018

Chart Book Index – Commodity ETFs

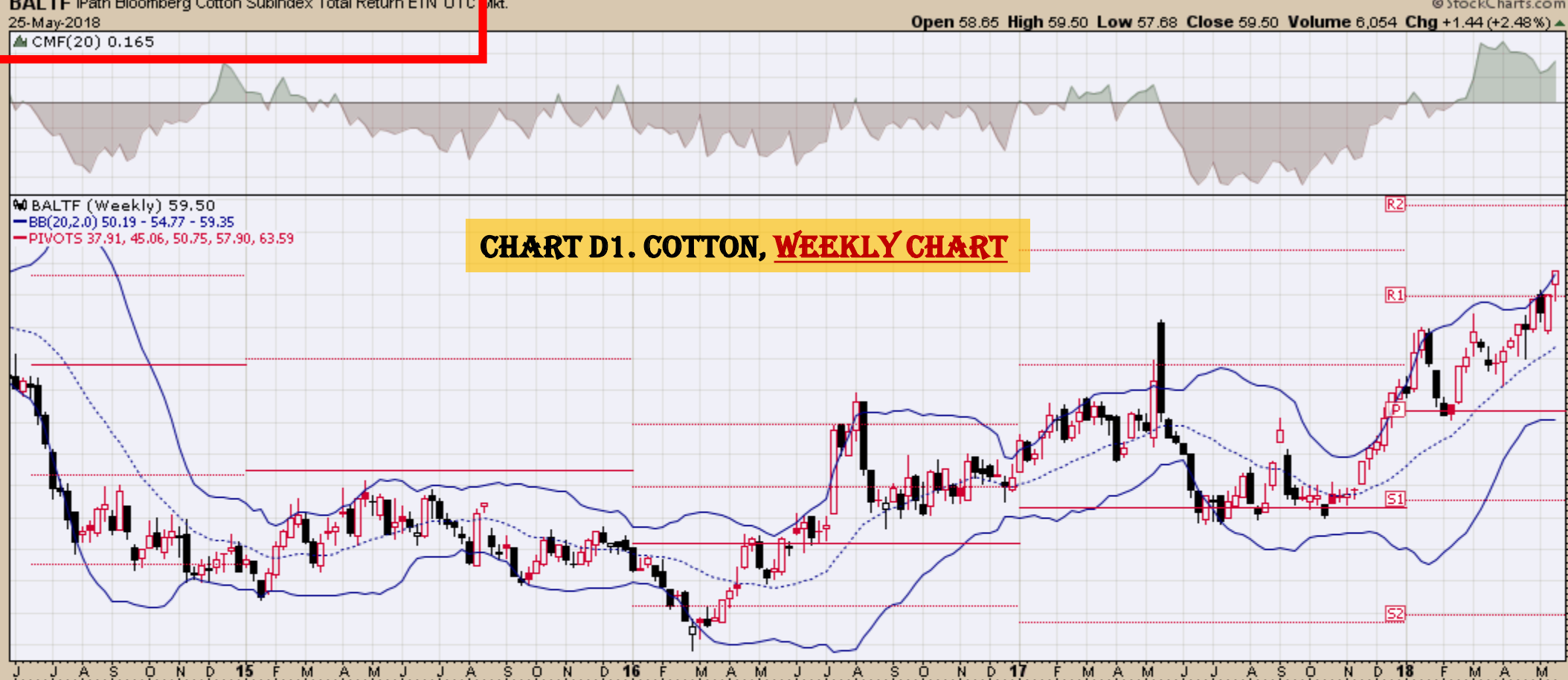
- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

25-May-2018

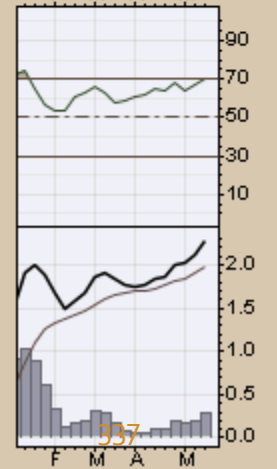
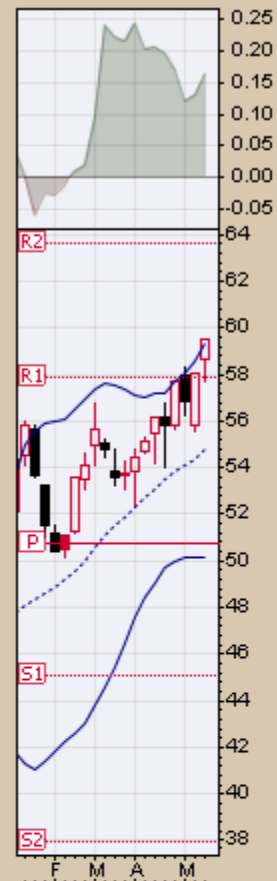
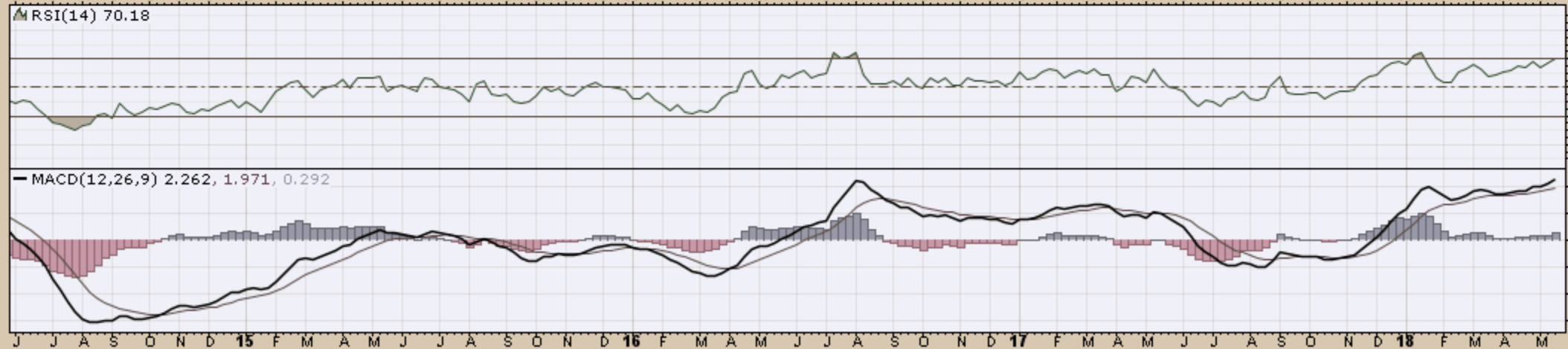
CMF(20) 0.165

BALTF (Weekly) 59.50
BB(20,2.0) 50.19 - 54.77 - 59.35
PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

CHART D1. COTTON, WEEKLY CHART

RSI(14) 70.18

MACD(12,26,9) 2.262, 1.971, 0.292



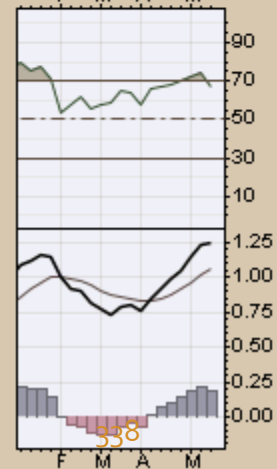
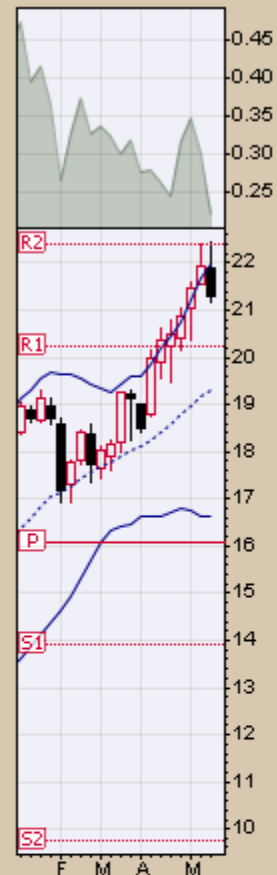
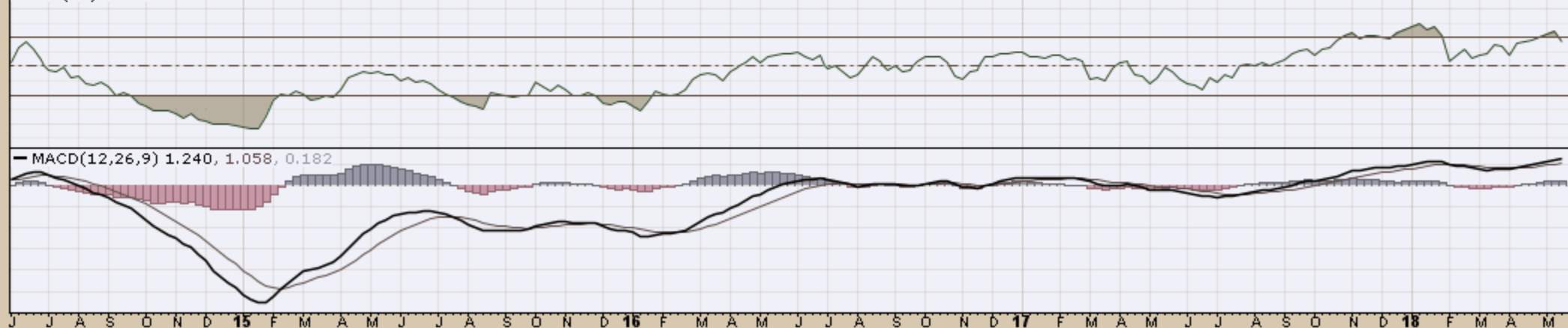
BNO (Weekly) 21.28
BB(20,2,0) 16.64 - 19.30 - 21.97
PIVOTS 9.74, 13.92, 16.06, 20.24, 22.38

CHART D2. BRENT OIL, WEEKLY CHART



RSI(14) 67.69

MACD(12,26,9) 1.240, 1.058, 0.182



CORN Teucrium Corn Fund NYSE

25-May-2018

▲ CMF(20) 0.120

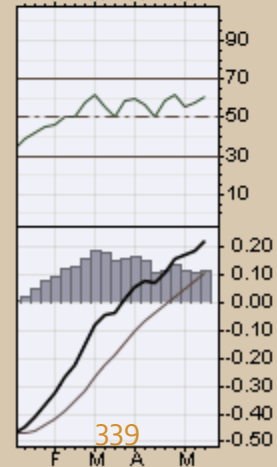
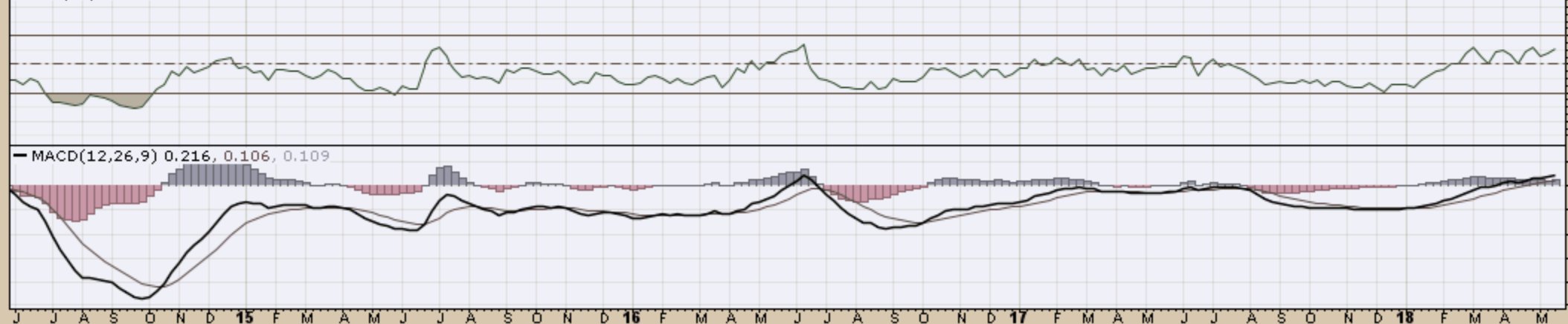
© StockCharts.com
Open 18.35 High 18.60 Low 18.22 Close 18.45 Volume 515.3K Chg +0.24 (+1.32%) ▲

▲ CORN (Weekly) 18.45
— BB(20,2,0) 16.61 - 17.65 - 18.68
— PIVOTS 14.28, 15.52, 17.81, 19.05, 21.34

CHART D3. CORN, WEEKLY CHART



▲ RSI(14) 60.94

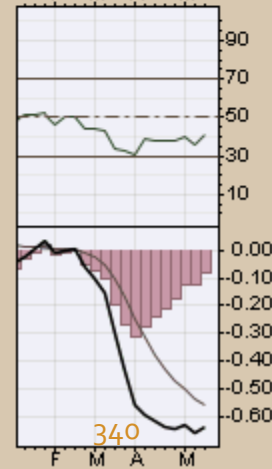
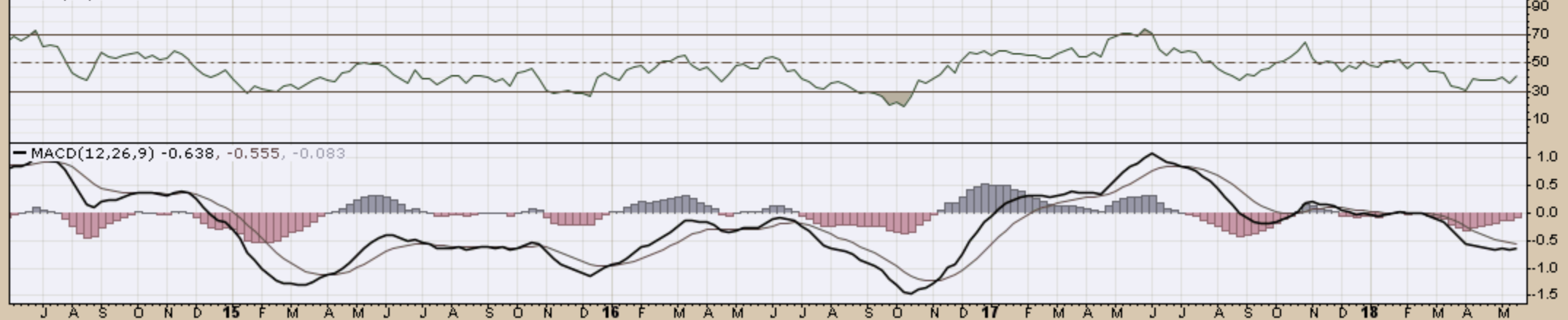


25-May-2018

CMF(20) 0.054

© StockCharts.com
Open 20.85 High 21.32 Low 20.67 Close 21.26 Volume 11.7K Chg +0.55 (+2.66%) ▲COWTF (Weekly) 21.26
BB(20,2.0) 19.92 - 22.21 - 24.50
PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53CHART D4. LIVESTOCK, WEEKLY CHART

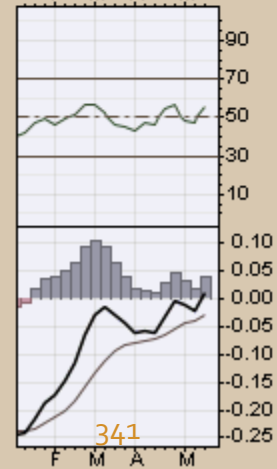
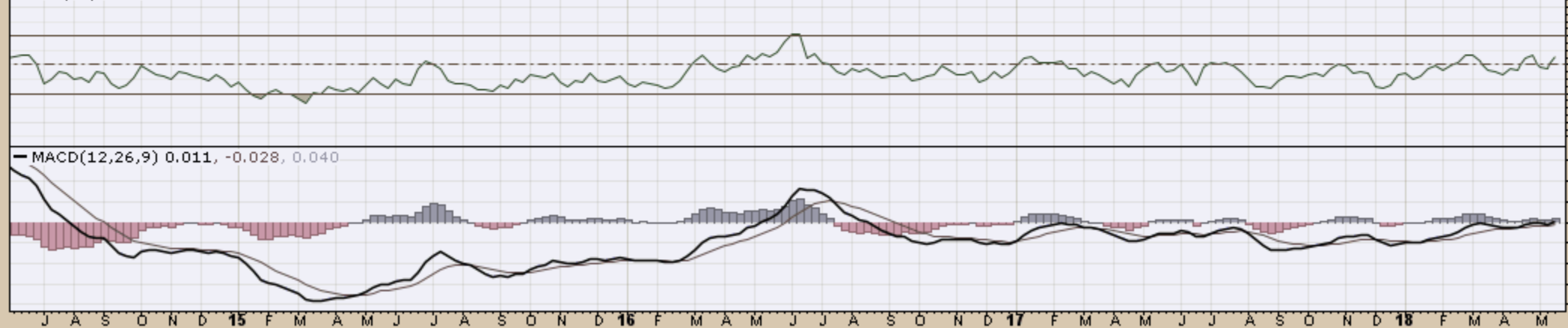
RSI(14) 41.45



DBA (Weekly) 19.36
BB(20,2.0) 18.51 - 18.99 - 19.47
PIVOTS 16.49, 17.63, 19.31, 20.45, 22.13

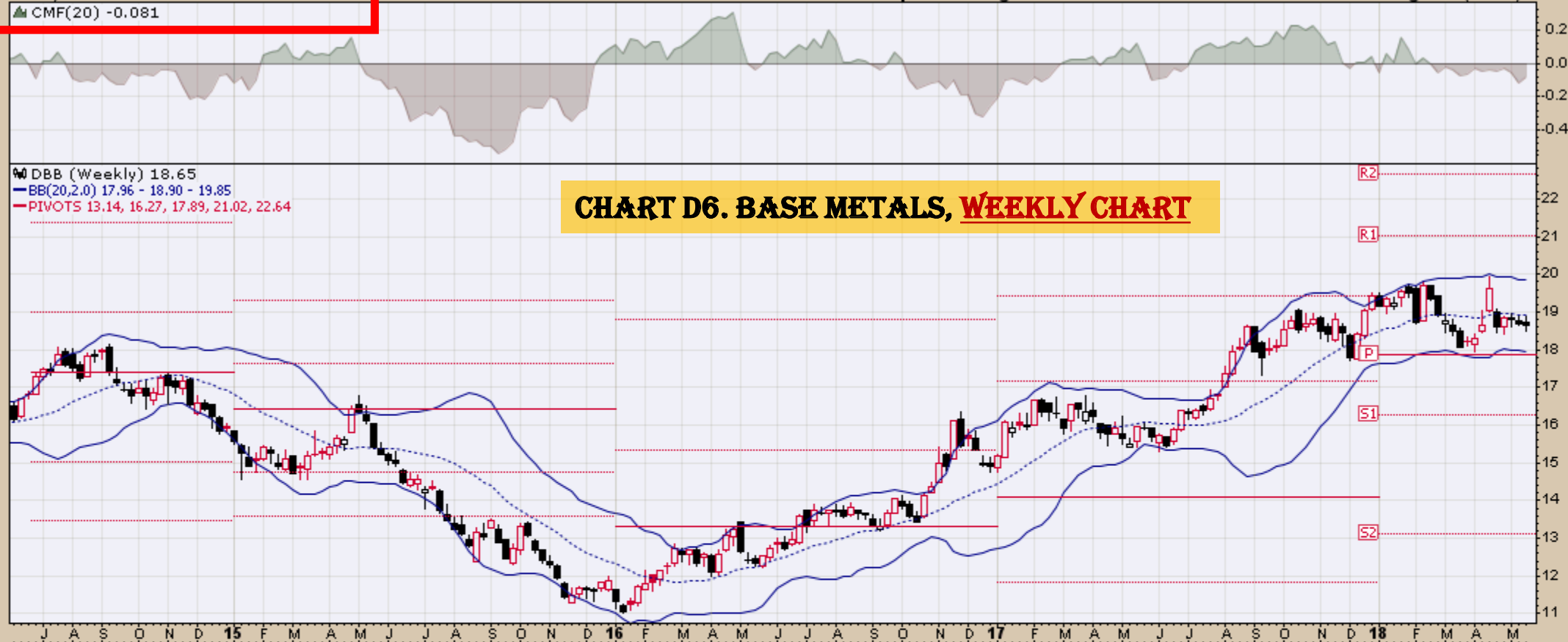
CHART D5. AGRICULTURE, WEEKLY CHART

▲ RSI(14) 56.09

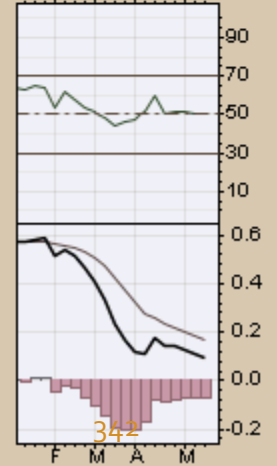
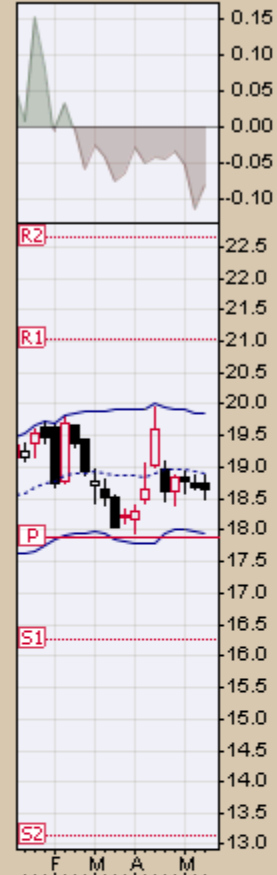
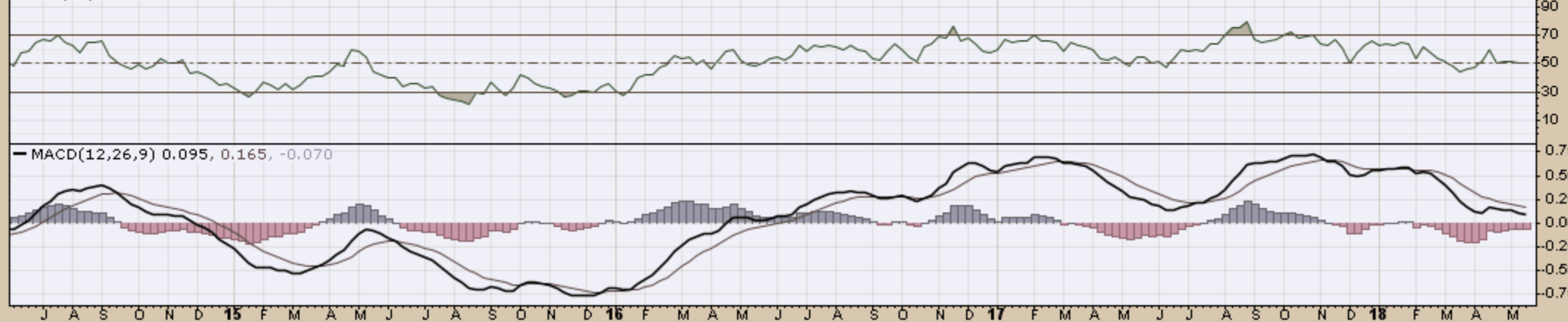


DBB (Weekly) 18.65
 BB(20,2,0) 17.96 - 18.90 - 19.85
 PIVOTS 13.14, 16.27, 17.89, 21.02, 22.64

CHART D6. BASE METALS, WEEKLY CHART



RSI(14) 50.09

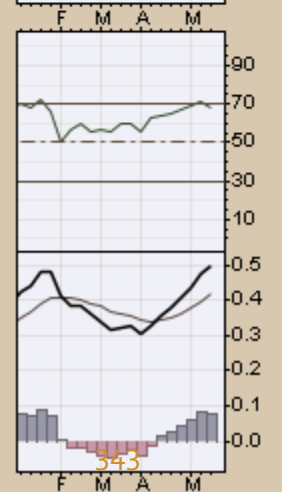
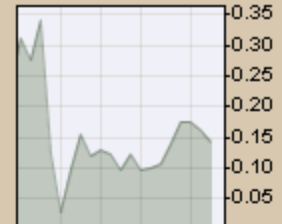
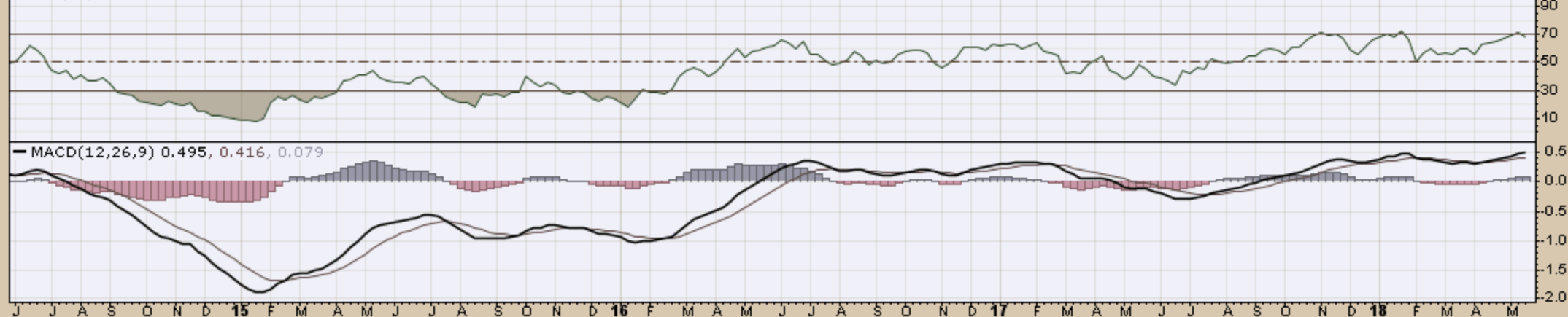


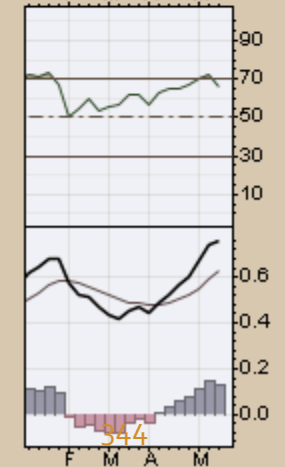
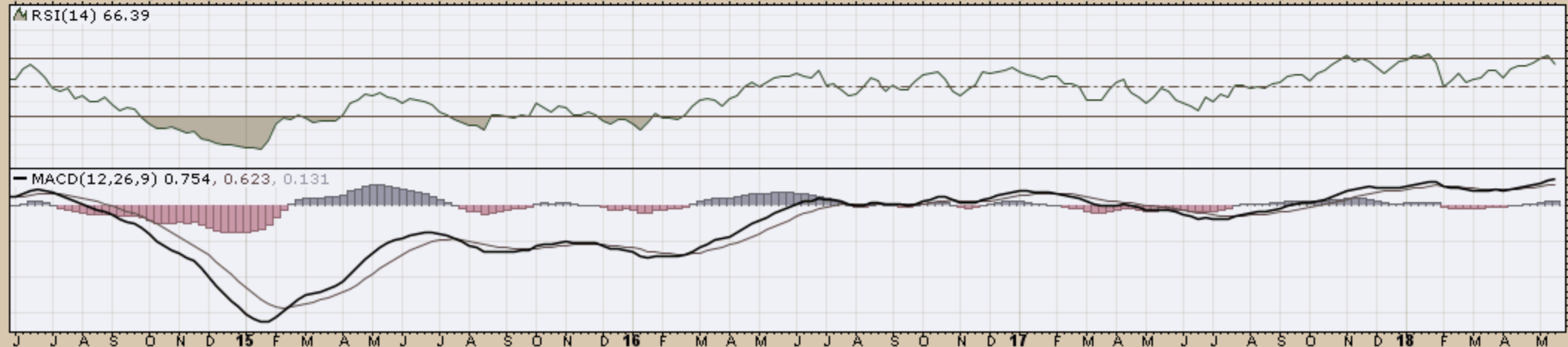
DBC (Weekly) 18.02
 BB(20,2,0) 16.08 - 17.11 - 18.15
 PIVOTS 12.68, 14.64, 15.66, 17.62, 18.64

CHART D7. COMMODITY INDEX, WEEKLY CHART



RSI(14) 68.54





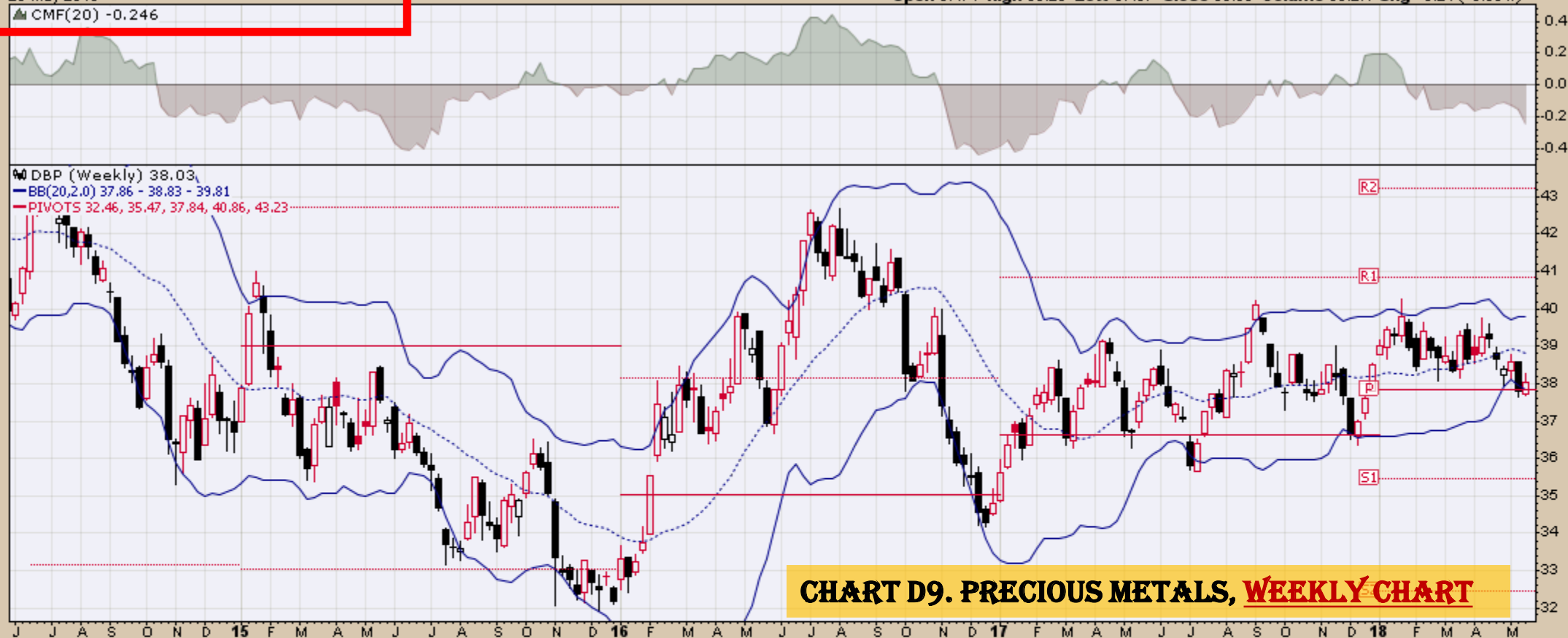
DBP PowerShares DB Precious Metals Fund NYSE

25-May-2018

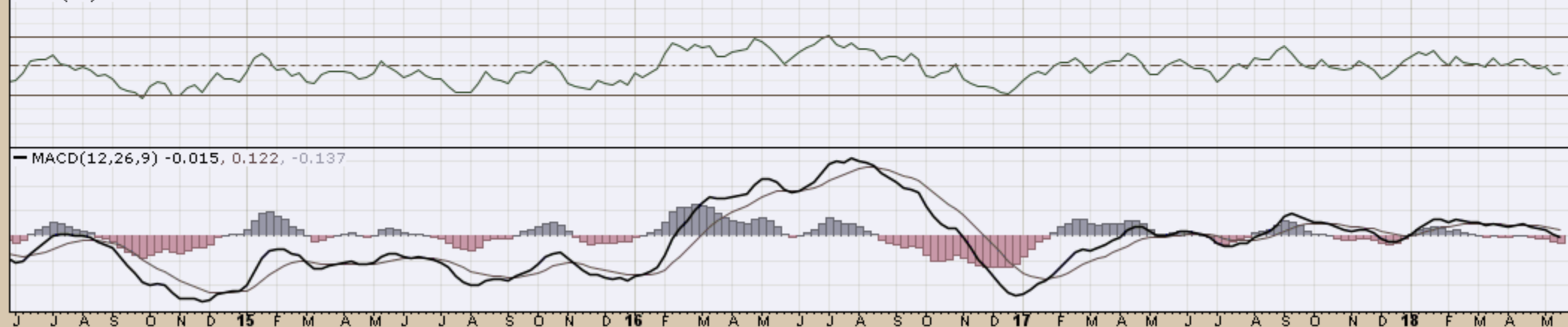
▲ CMF(20) -0.246

© StockCharts.com
Open 37.71 High 38.26 Low 37.67 Close 38.03 Volume 65.2K Chg +0.21 (+0.56%) ▲

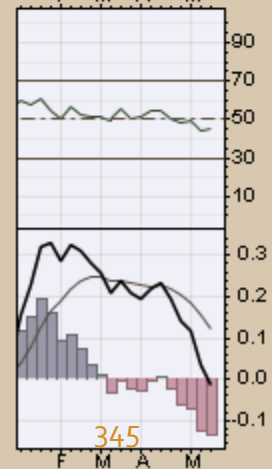
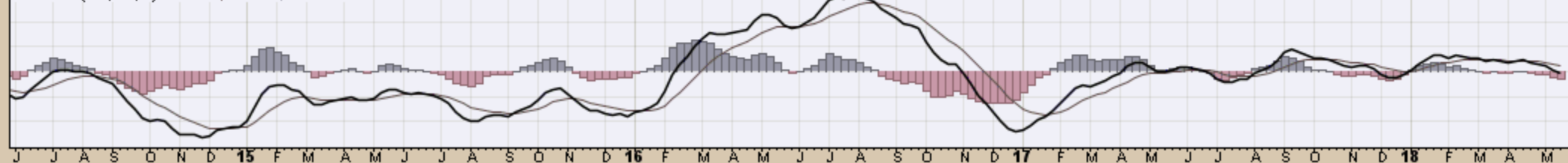
DBP (Weekly) 38.03
BB(20,2.0) 37.86 - 38.83 - 39.81
PIVOTS 32.46, 35.47, 37.84, 40.86, 43.23



▲ RSI(14) 45.73



MACD(12,26,9) -0.015, 0.122, -0.137



DJP iPath Bloomberg Commodity Index Total Return ETN NYSE

25-May-2018

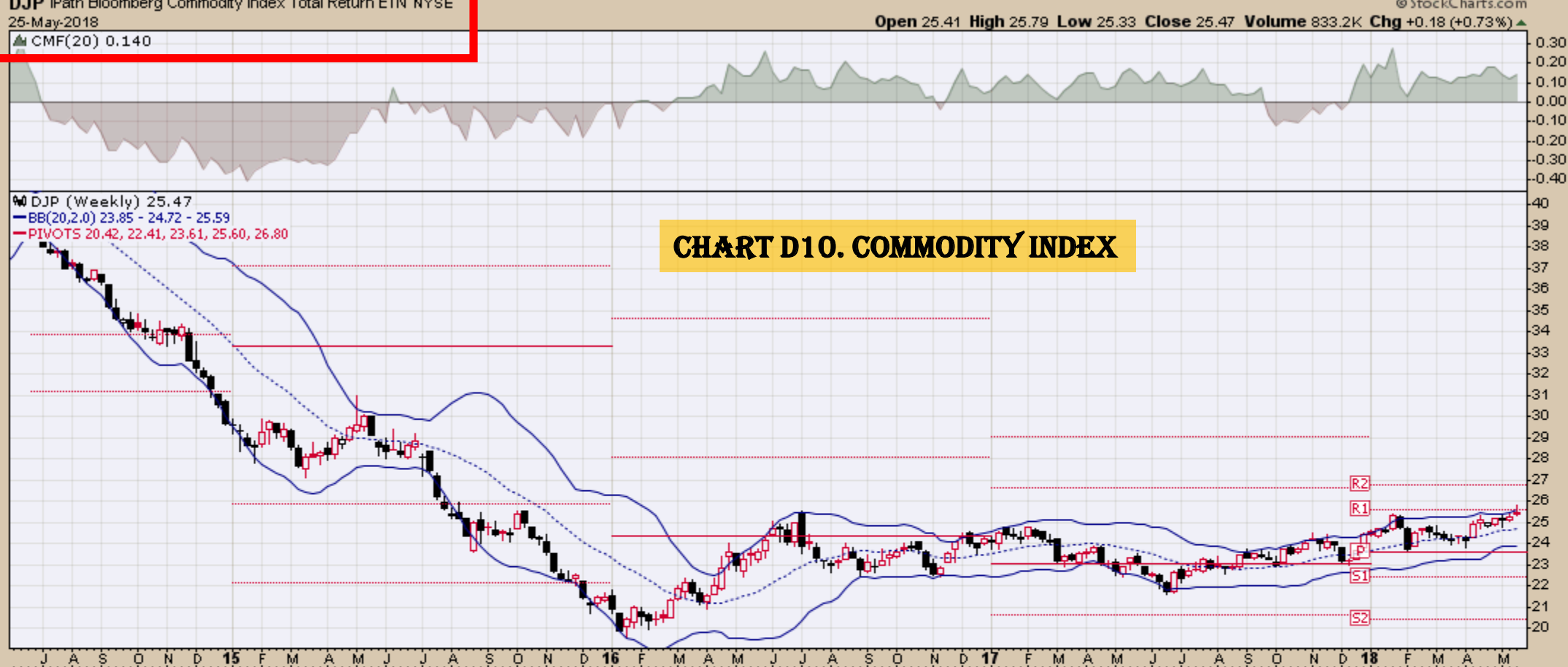
CMF(20) 0.140

Open 25.41 High 25.79 Low 25.33 Close 25.47 Volume 833.2K Chg +0.18 (+0.73%)

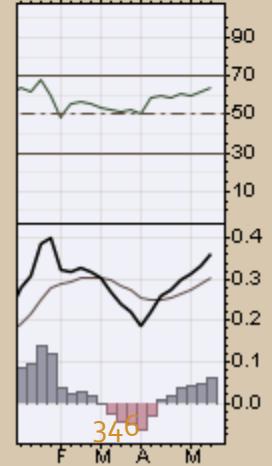
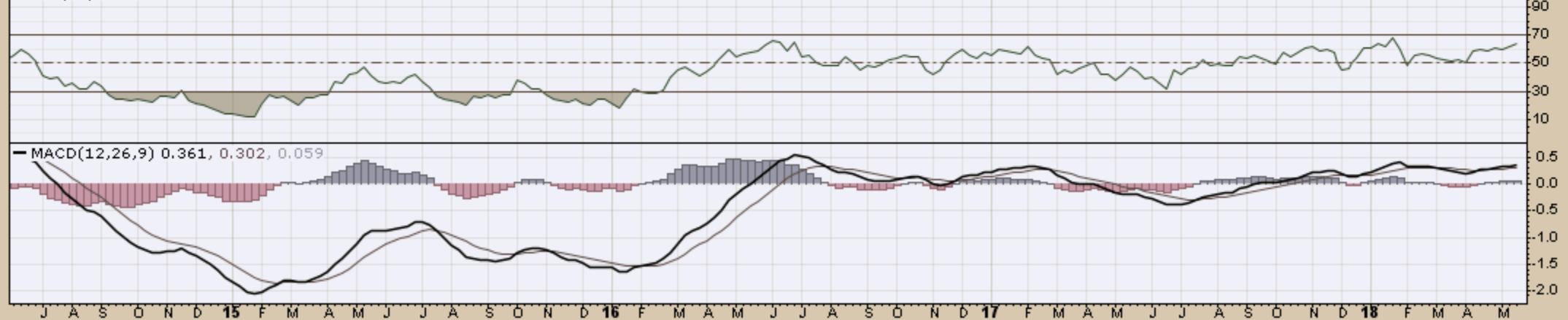
© StockCharts.com

DJP (Weekly) 25.47
BB(20,2.0) 23.85 - 24.72 - 25.59
PIVOTS 20.42, 22.41, 23.61, 25.60, 26.80

CHART D10. COMMODITY INDEX



RSI(14) 63.67



346

GLD SPDR Gold Shares NYSE

25-May-2018

▲ CMF(20) -0.099

Open 122.16 High 123.82 Low 121.97 Close 123.21 Volume 32.5M Chg +0.80 (+0.65%) ▲

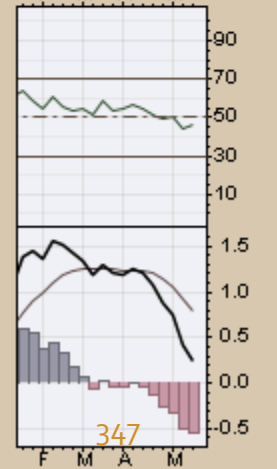
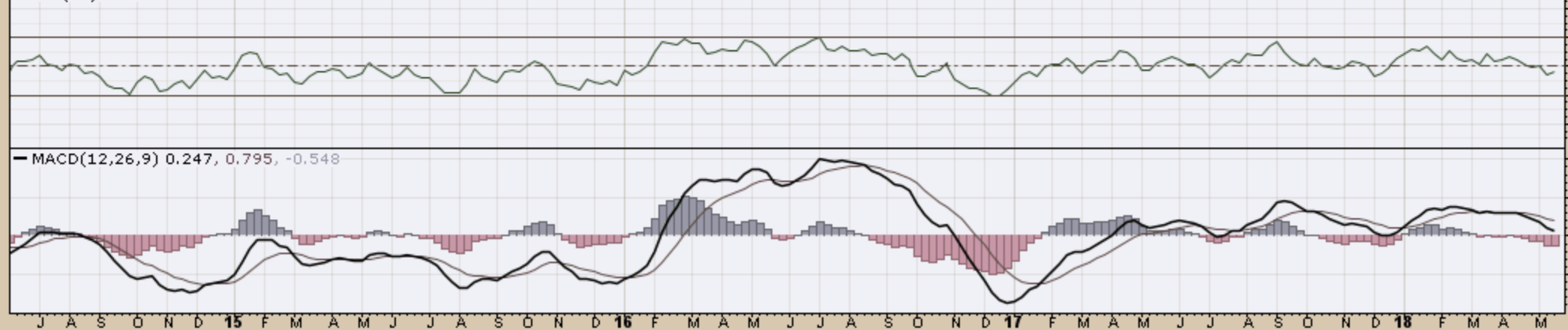
© StockCharts.com

GLD (Weekly) 123.21
BB(20,2,0) 122.93 - 125.84 - 128.75
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

CHART D11. GOLD, WEEKLY CHART



▲ RSI(14) 46.20



GSP iPath S&P GSCI Total Return Index ETN NYSE

25-May-2018

CMF(20) -0.010

© StockCharts.com

Open 17.50 High 17.81 Low 17.11 Close 17.16 Volume 82.6K Chg -0.31 (-1.76%)

GSP (Weekly) 17.16

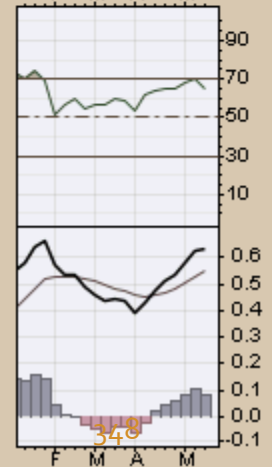
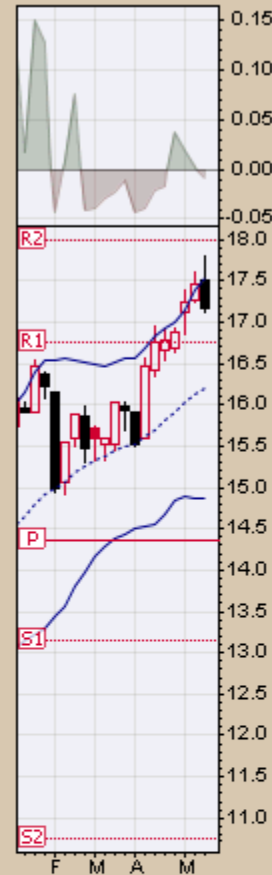
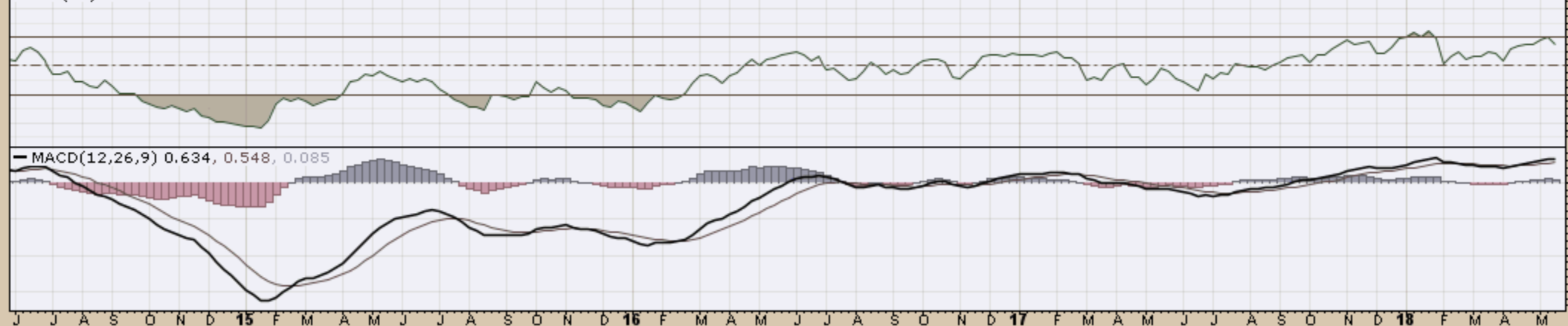
BB(20,2,0) 14.88 - 16.20 - 17.52

PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98

CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART



RSI(14) 64.92

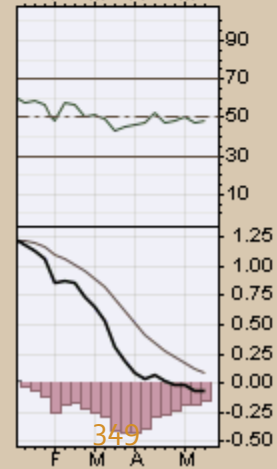
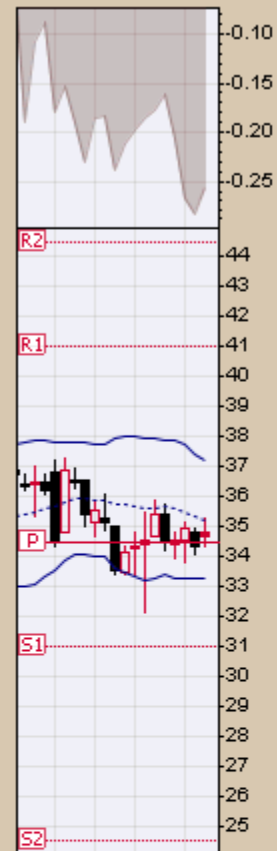
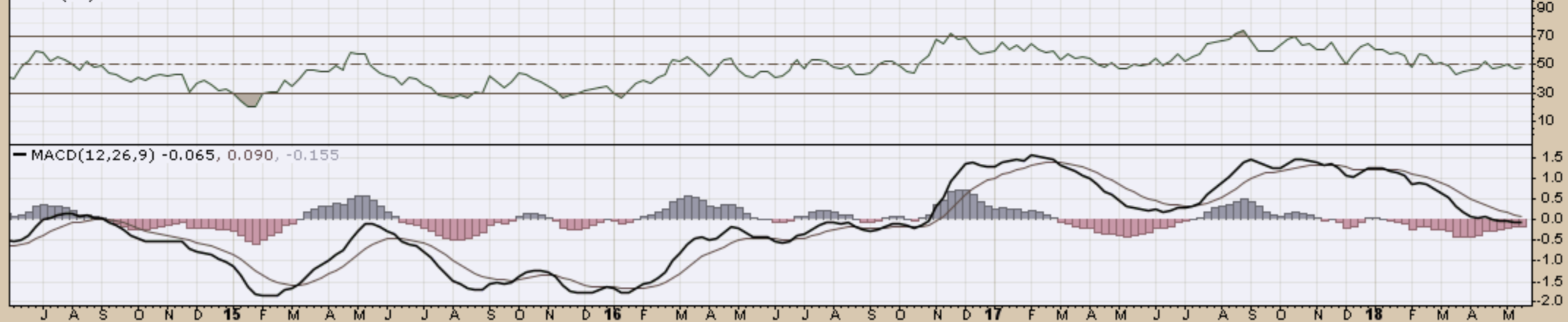


25-May-2018

CMF(20) -0.257

© StockCharts.com
Open 34.78 High 35.22 Low 34.31 Close 34.63 Volume 15.8K Chg +0.29 (+0.84%) ▲JJCTF (Weekly) 34.63
BB(20,2.0) 33.24 - 35.20 - 37.17
PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40CHART D13. COPPER SUBINDEX, WEEKLY CHART

RSI(14) 48.88



JJGTF iPath Bloomberg Grains Subindex Total Return ETN OT Mkt.

25-May-2018

▲ CMF(20) 0.014

© StockCharts.com

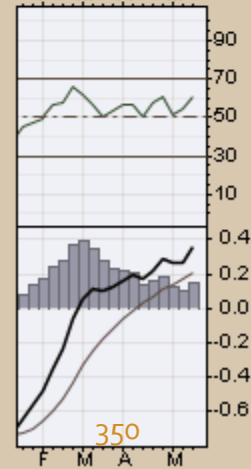
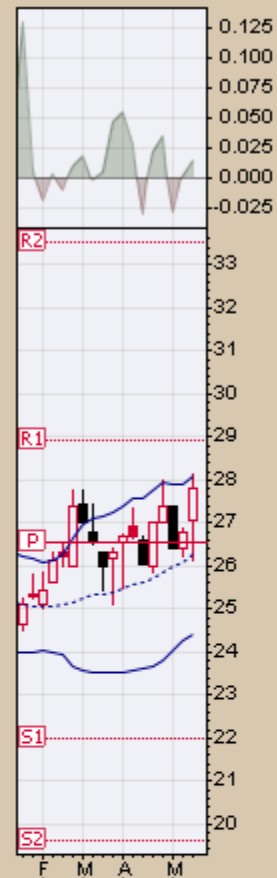
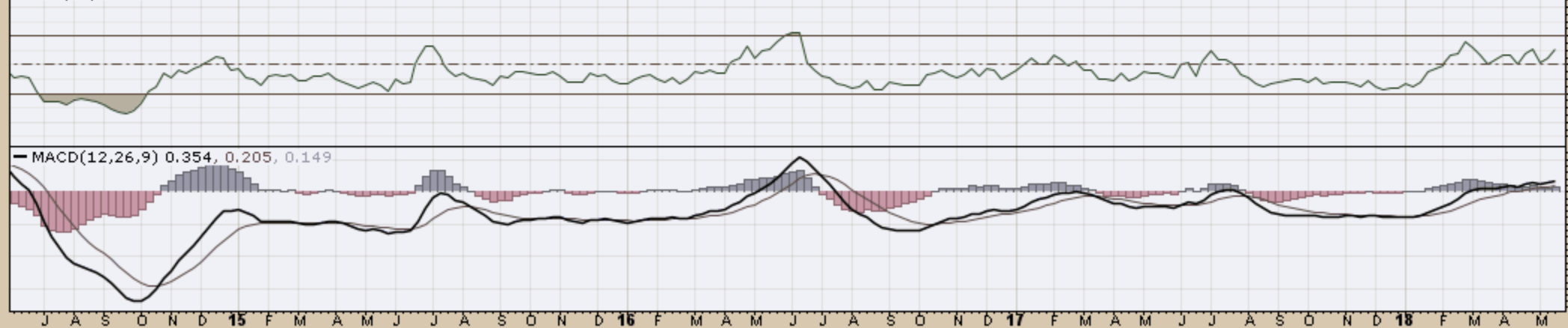
Open 27.07 High 28.15 Low 26.14 Close 27.81 Volume 68.2K Chg +1.01 (+3.77%) ▲

JJGTF (Weekly) 27.81
BB(20,2,0) 24.43 - 26.26 - 28.09
PIVOTS 19.60, 21.98, 26.55, 28.93, 33.50

CHART D14. GRAINS, WEEKLY CHART



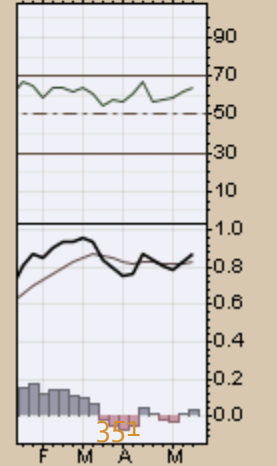
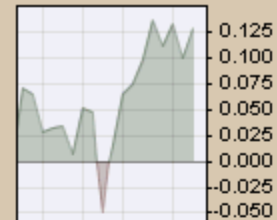
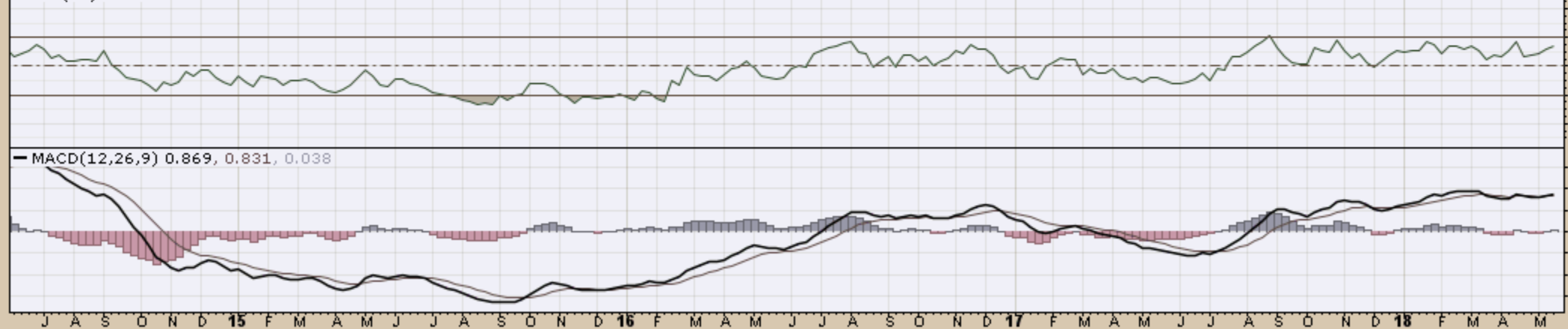
▲ RSI(14) 61.03



▲ JJNTF (Weekly) 18.15
— BB(20,2.0) 15.07 - 16.65 - 18.24
— PIVOTS 8.02, 11.71, 13.79, 17.48, 19.56

CHART D15. NICKEL, WEEKLY CHART

▲ RSI(14) 63.55



JJUFF iPath Bloomberg Aluminum Subindex Total Return ETN OTC Mkt.

25-May-2018

CMF(20) 0.350

© StockCharts.com

Open 20.06 High 20.21 Low 19.80 Close 20.00 Volume 3,005 Chg -0.08 (-0.40%)

JJUFF (Weekly) 20.00

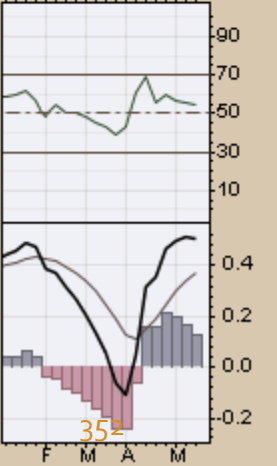
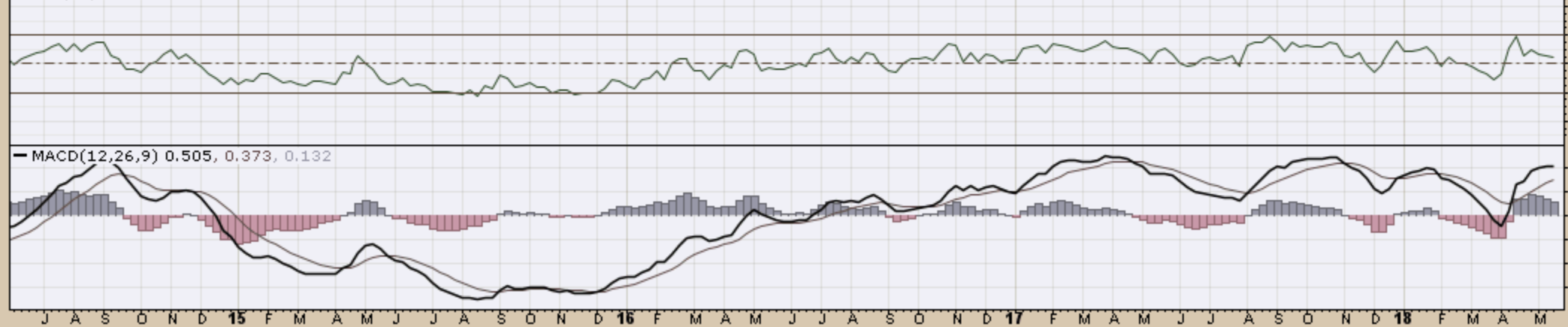
BB(20,2,0) 16.87 - 19.17 - 21.47

PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

CHART D16. ALUMINUM, WEEKLY CHART

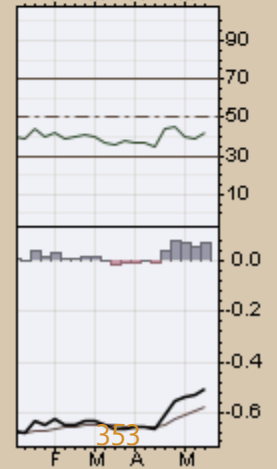
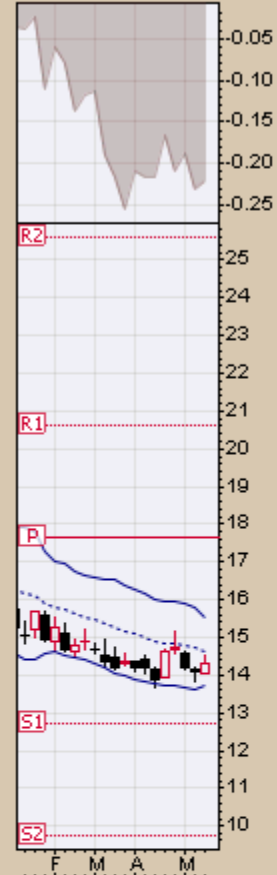
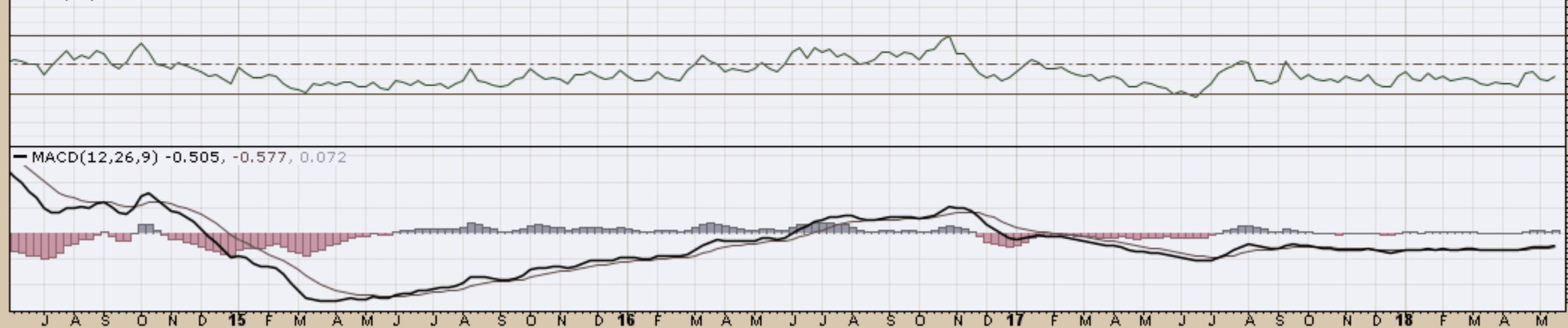


RSI(14) 55.04





RSI(14) 42.33



LD iPath Bloomberg Lead Subindex Total Return ETN NYSE

25-May-2018

▲ CMF(20) -0.294

© StockCharts.com

Open 49.00 High 49.00 Low 49.00 Close 49.00 Chg +0.00 (+0.00%) -

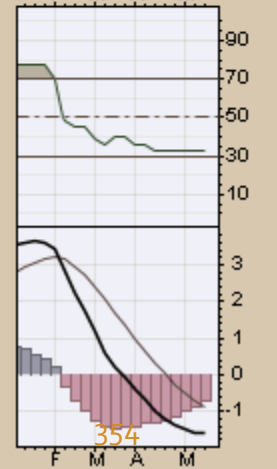
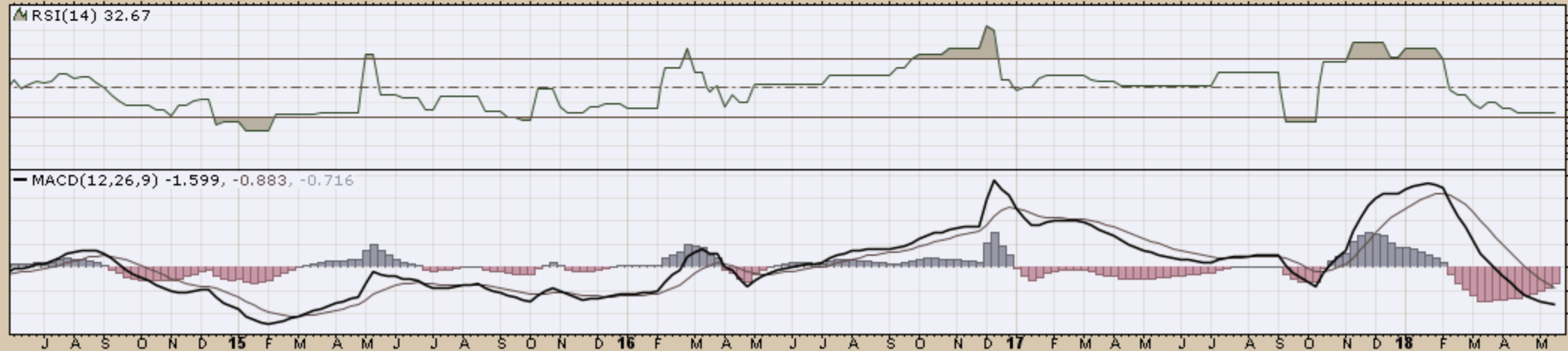
LD (Weekly) 49.00
BB(20,2.0) 43.72 - 53.72 - 63.71
PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

CHART D18. LEAD, WEEKLY CHART



▲ RSI(14) 32.67

MACD(12,26,9) -1.599, -0.883, -0.716



LIT Global X Lithium ETF NYSE

25-May-2018

CMF(20) -0.104

© StockCharts.com

Open 34.69 High 34.92 Low 33.04 Close 33.40 Volume 1.8M Chg -1.05 (-3.05%)

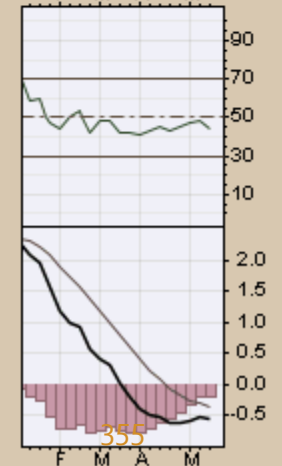
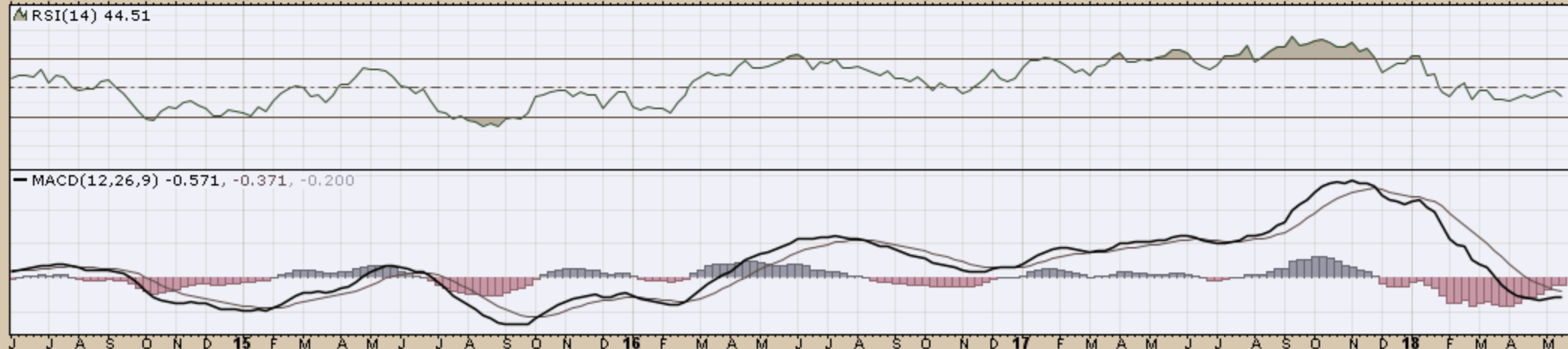
LIT (Weekly) 33.40
BB(20,2,0) 30.76 - 35.01 - 39.25
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

CHART D19. LITHIUM, WEEKLY CHART



RSI(14) 44.51

MACD(12,26,9) -0.571, -0.371, -0.200



NIB iPath Bloomberg Cocoa Subindex Total Return ETN NYSE

25-May-2018

CMF(20) 0.153

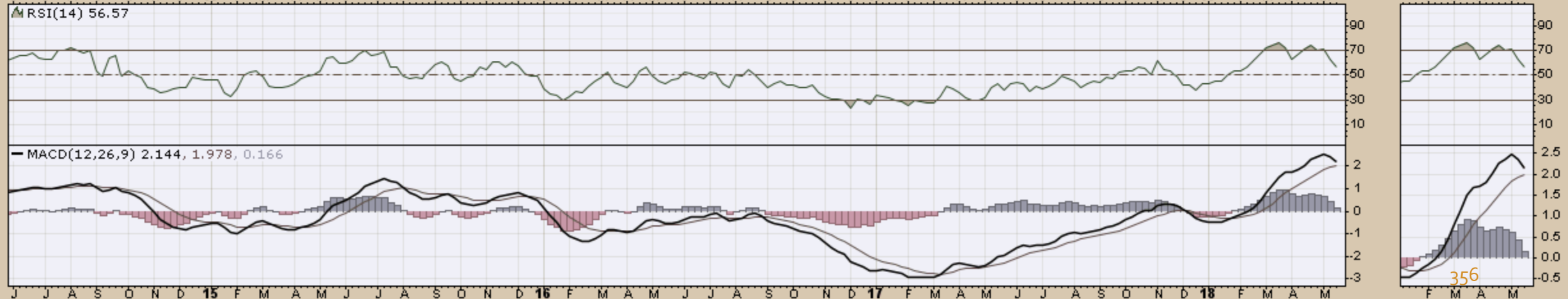
Open 32.54 High 32.60 Low 30.90 Close 30.99 Volume 143.5K Chg -1.44 (-4.44%)

© StockCharts.com



RSI(14) 56.57

MACD(12,26,9) 2.144, 1.978, 0.166



PALL ETFS Physical Palladium Shares NYSE

25-May-2018

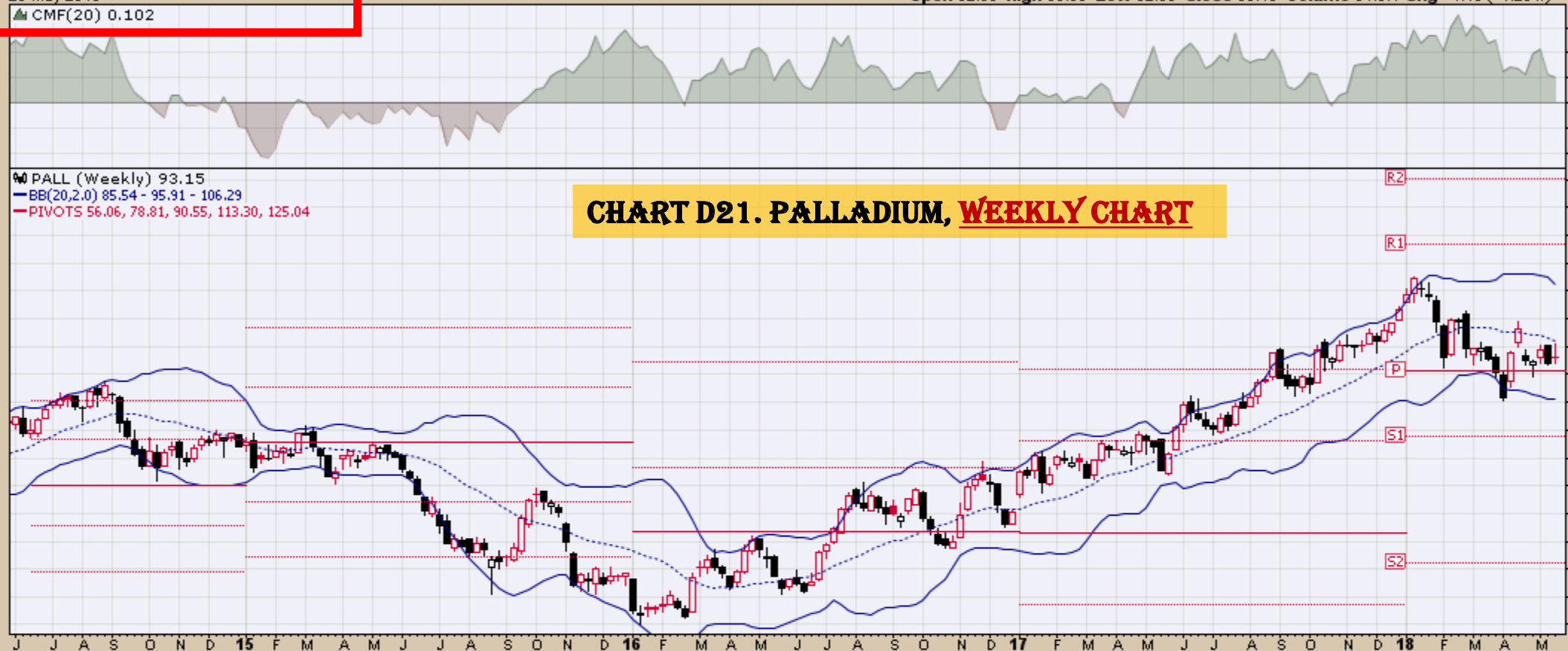
CMF(20) 0.102

Open 92.95 High 95.58 Low 92.00 Close 93.15 Volume 81.3K Chg +1.13 (+1.23%)

© StockCharts.com

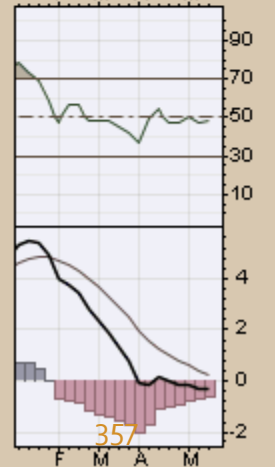
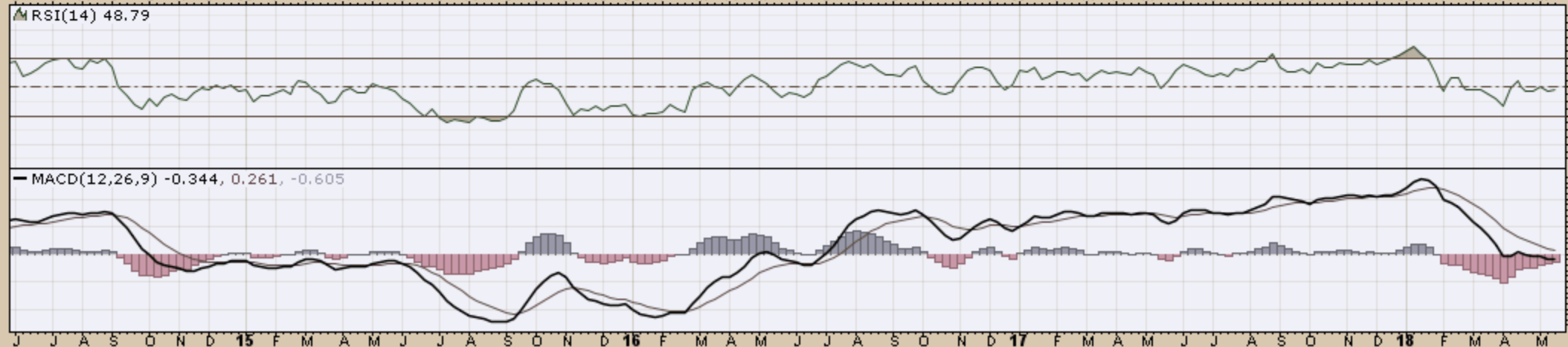
PALL (Weekly) 93.15
BB(20,2,0) 85.54 - 95.91 - 106.29
PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

CHART D21. PALLADIUM, WEEKLY CHART



RSI(14) 48.79

MACD(12,26,9) -0.344, 0.261, -0.605

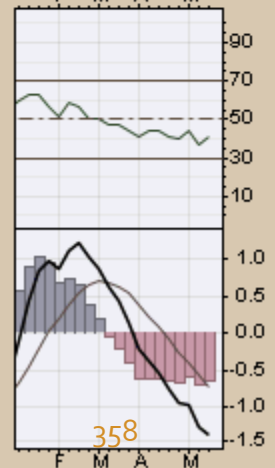
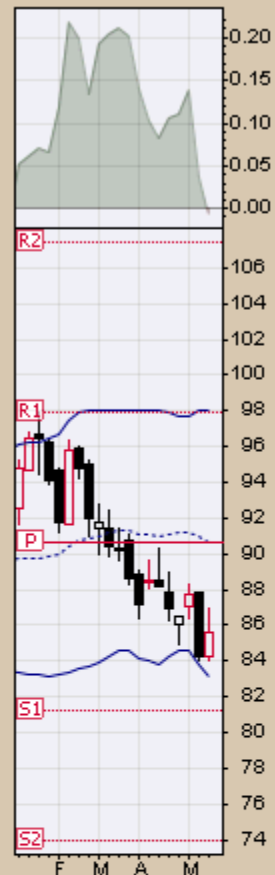


W PPLT (Weekly) 85.62
BB(20,2,0) 83.16 - 90.62 - 98.07
PIVOTS 73.89, 81.18, 90.64, 97.93, 107.39

CHART D22. PLATINUM, WEEKLY CHART

RSI(14) 41.05

MACD(12,26,9) -1.392, -0.740, -0.652

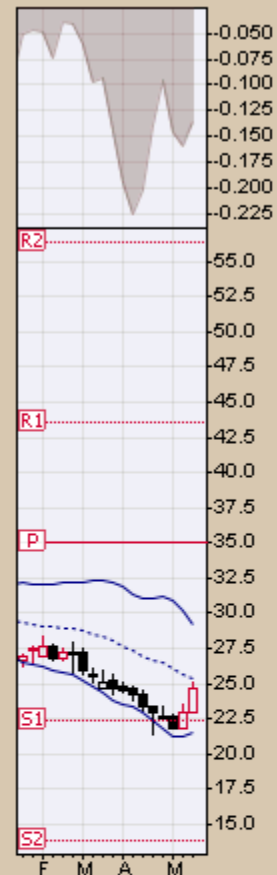
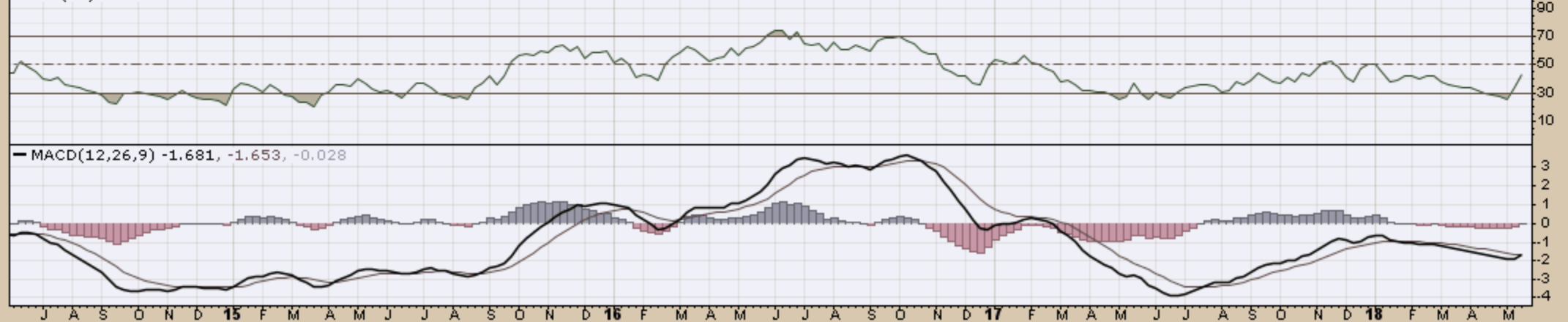


25-May-2018

CMF(20) -0.136

© StockCharts.com
Open 23.00 High 25.11 Low 23.00 Close 24.69 Volume 175.9K Chg +1.69 (+7.35%)▲CHART D23. SUGAR, WEEKLY CHARTSGGFF (Weekly) 24.69
BB(20,2.0) 21.55 - 25.37 - 29.18
PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32

RSI(14) 43.63



SLV iShares Silver Trust NYSE

25-May-2018

▲ CMF(20) -0.005

© StockCharts.com

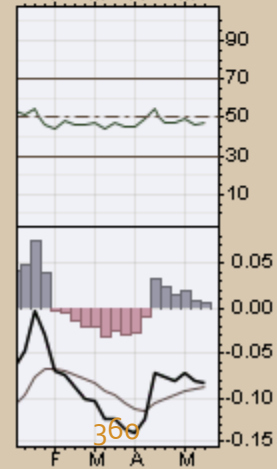
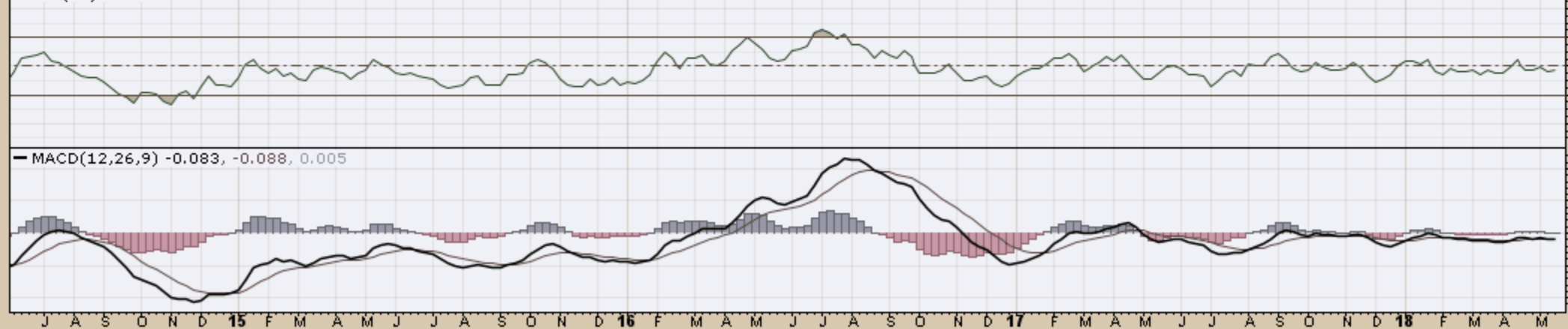
Open 15.53 High 15.72 Low 15.37 Close 15.53 Volume 29.5M Chg +0.05 (+0.32%) ▲

CHART D24. SILVER, WEEKLY CHART

SLV (Weekly) 15.53
BB(20,2,0) 15.11 - 15.69 - 16.26
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



▲ RSI(14) 47.24



SOYB Teucrum Soybean Fund NYSE

25-May-2018

CMF(20) -0.012

Open 18.53 High 18.96 Low 18.40 Close 18.87 Volume 252.0K Chg +0.72 (+3.99%)

© StockCharts.com

SOYB (Weekly) 18.87
BB(20,2,0) 17.85 - 18.66 - 19.48
PIVOTS 15.48, 16.68, 18.47, 19.67, 21.46

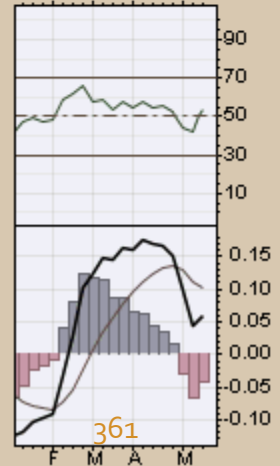
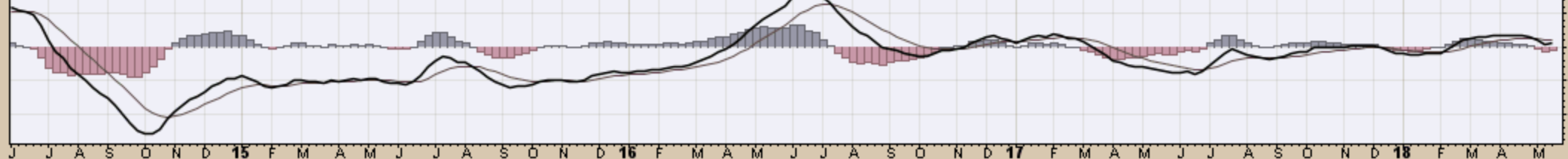
CHART D25. SOYBEANS, WEEKLY CHART



RSI(14) 53.66



MACD(12,26,9) 0.060, 0.101, -0.042



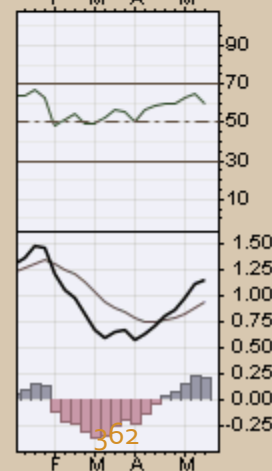
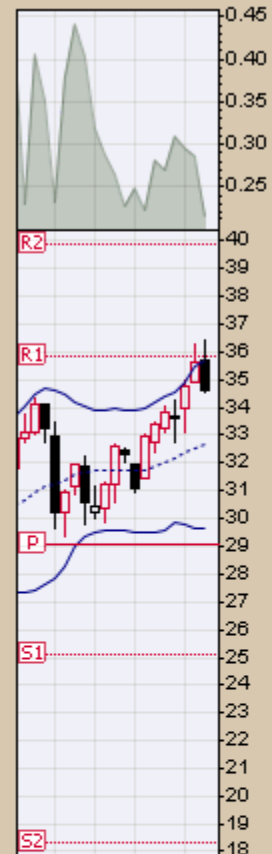
UGA United States Gasoline Fund, LP NYSE

25-May-2018

CMF(20) 0.215

Open 35.67 High 36.45 Low 34.58 Close 34.60 Volume 104.7K Chg -1.00 (-2.81%)

© StockCharts.com

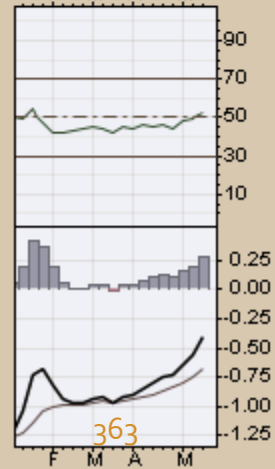
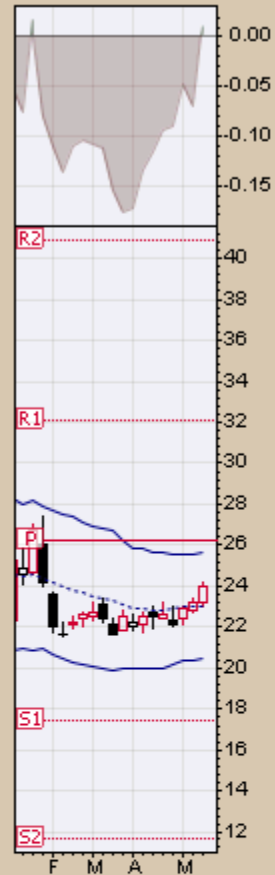
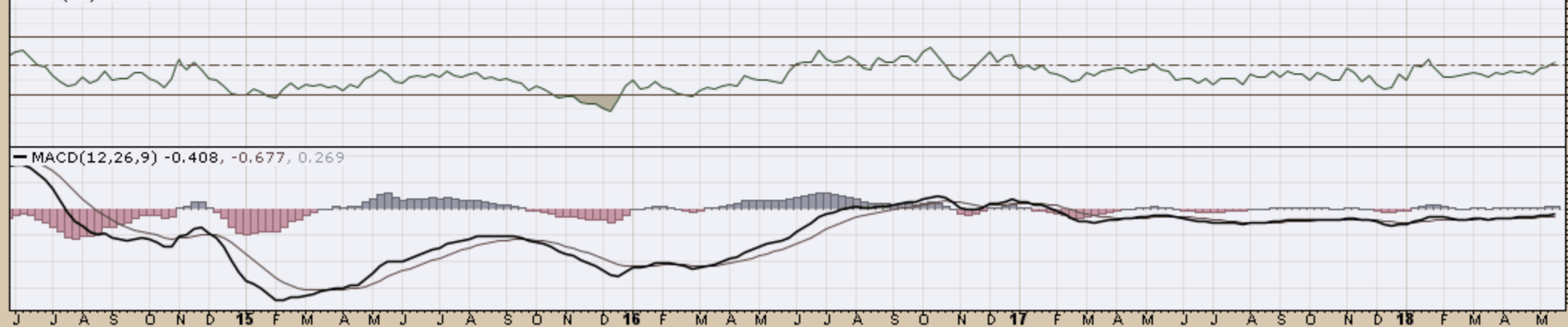


UNG (Weekly) 23.97
 BB(20,2,0) 20.51 - 23.07 - 25.63
 PIVOTS 11.64, 17.48, 26.24, 32.08, 40.84

CHART 27. NATURAL GAS, WEEKLY CHART



RSI(14) 53.00



USL United States 12 Month Oil Fund, LP NYSE

25-May-2018

CMF(20) 0.197

Open 25.30 High 25.74 Low 24.11 Close 24.13 Volume 99.8K Chg -1.08 (-4.28%)

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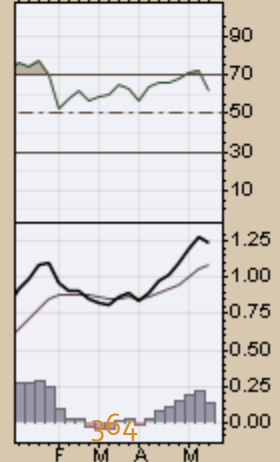
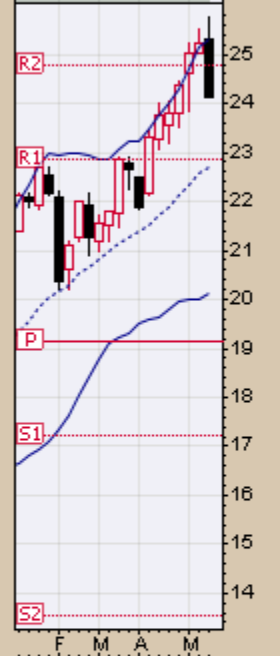
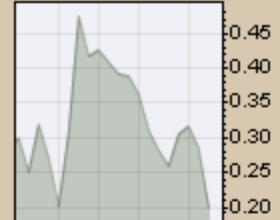
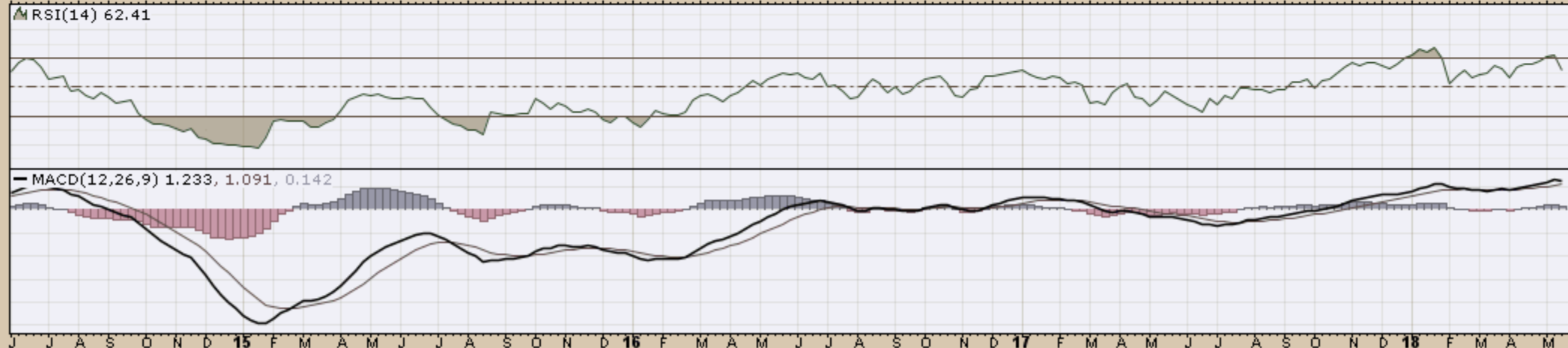
USL (Weekly) 24.13
BB(20,2,0) 20.11 - 22.70 - 25.29
PIVOTS 13.53, 17.22, 19.15, 22.84, 24.77

CHART D28. US 12 MONTH OIL FUND, WEEKLY CHART



RSI(14) 62.41

MACD(12,26,9) 1.233, 1.091, 0.142



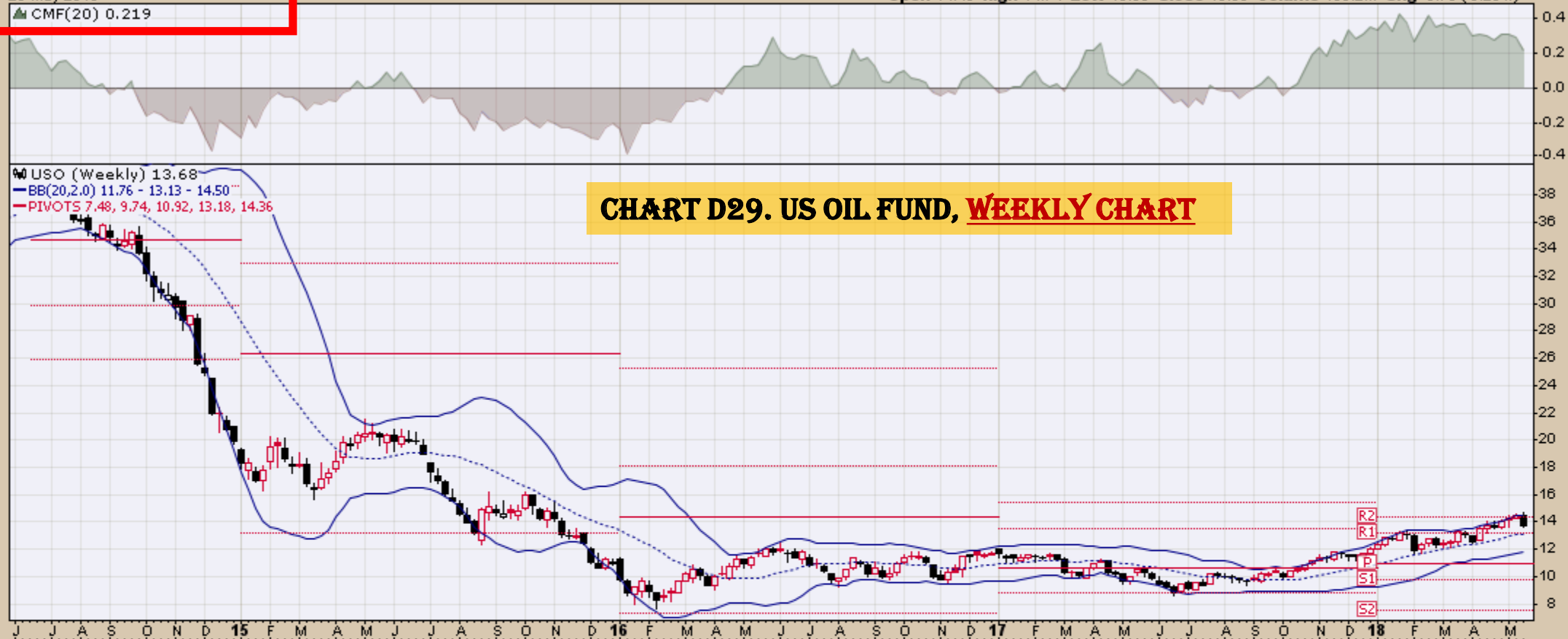
USO United States Oil Fund, LP NYSE

25-May-2018

CMF(20) 0.219

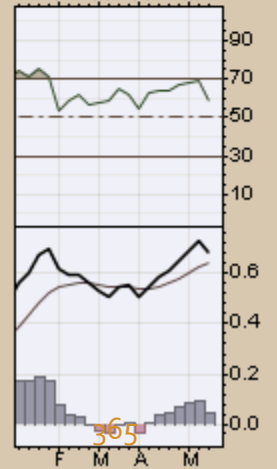
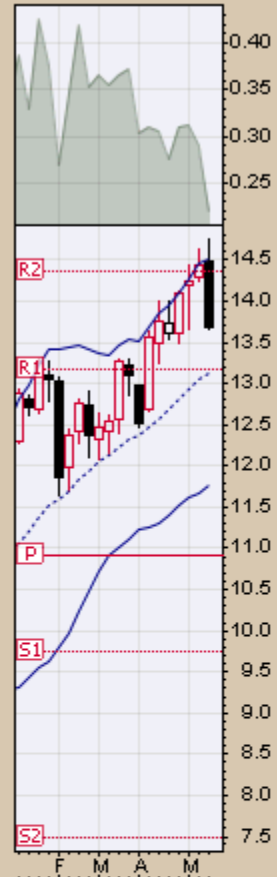
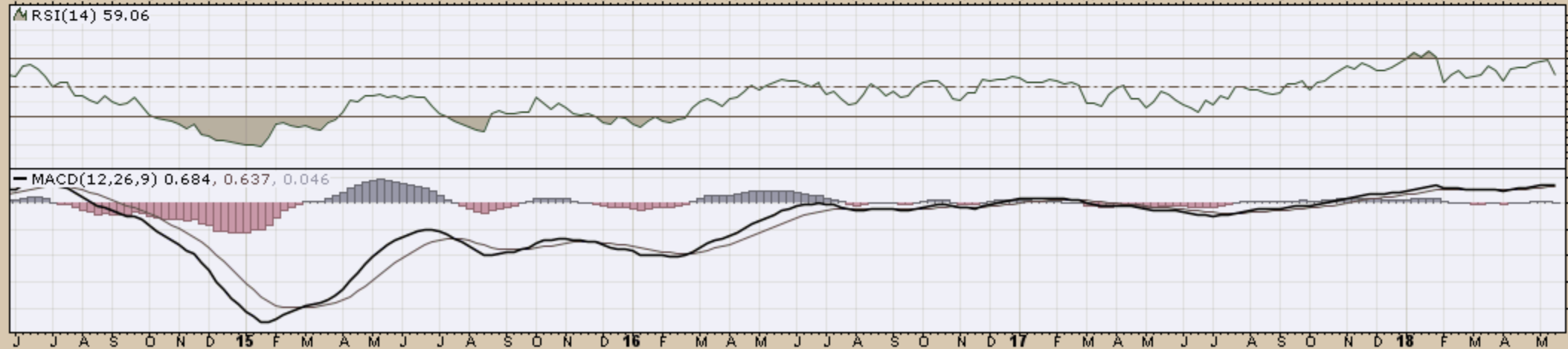
Open 14.48 High 14.74 Low 13.65 Close 13.68 Volume 105.2M Chg -0.75 (-5.20%)

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RSI(14) 59.06

MACD(12,26,9) 0.684, 0.637, 0.046



WEAT Teucrium Wheat Fund NYSE

25-May-2018

▲ CMF(20) 0.002

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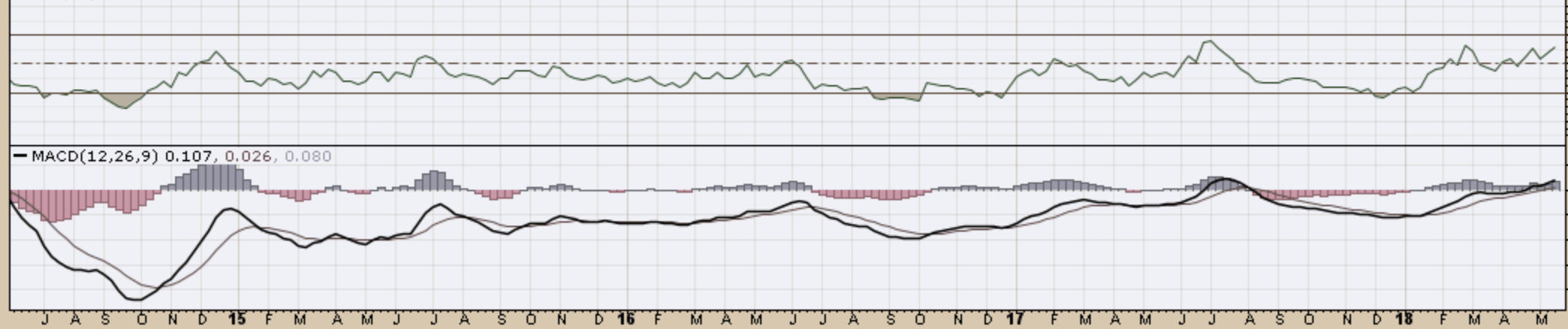
Open 6.84 High 7.08 Low 6.66 Close 7.06 Volume 1.1M Chg +0.26 (+3.82%) ▲

WEAT (Weekly) 7.06
BB(20,2,0) 5.86 - 6.44 - 7.02
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

CHART D30. WHEAT, WEEKLY CHART



▲ RSI(14) 62.25



End