

***Market Outlook Considerations
Chart Book, Week Beginning
June 17, 2019***

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**Bobby Coats, Ph.D.
Professor – Economics and Extension Economist
Department of Agricultural Economics and Agribusiness
University of Arkansas System
Division of Agriculture
Cooperative Extension Service**

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Market Outlook Considerations for Week Beginning June 17, 2019

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Market Outlook Considerations for Week Beginning June 17, 2019

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Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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Market Outlook Considerations for Week Beginning June 17, 2019

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Market Outlook Considerations for Week Beginning June 17, 2019

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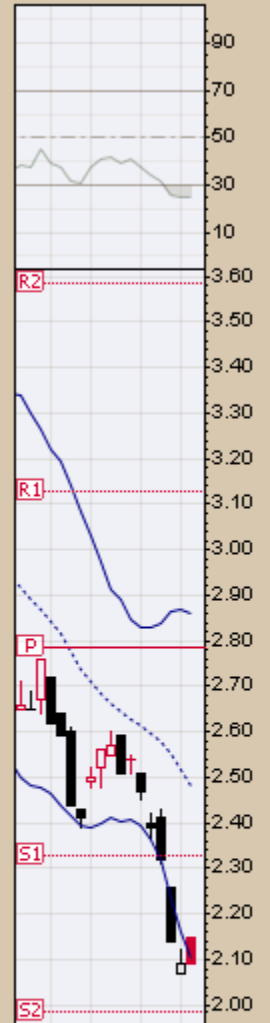
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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

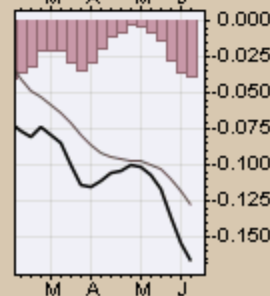
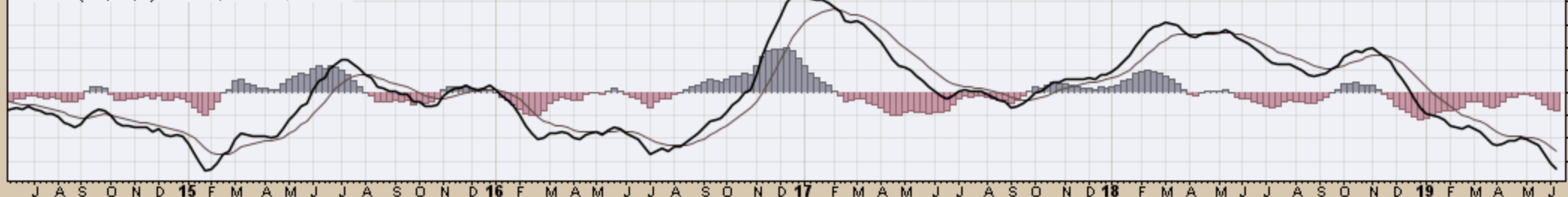
▲ RSI(14) 24.94

CHART A1. \$UST10Y- 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.09
— BB(20,2.0) 2.10 - 2.48 - 2.86
— PIVOTS 1.98, 2.33, 2.78, 3.13, 3.58
■ Volume undef



— MACD(12,26,9) -0.167, -0.128, -0.039



14-Jun-2019

Open 2.09 High 2.09 Low 2.09 Close 2.09 Chg -0.01 (-0.48%)

— \$UST10Y (Daily) 2.09
— MA(200) 2.74
■ Volume undef

CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



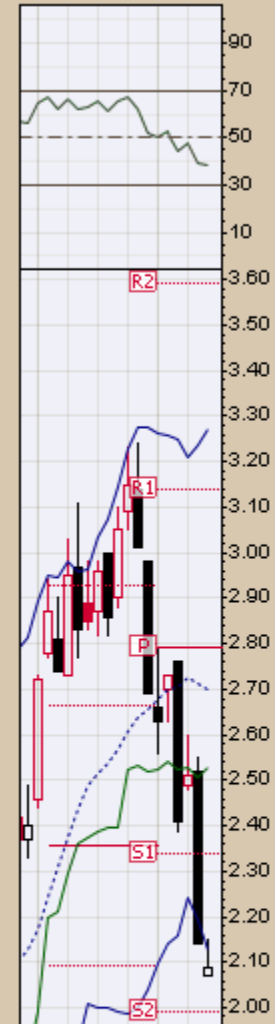
14-Jun-2019

Open 2.07 High 2.15 Low 2.07 Close 2.09 Chg -0.05 (-2.34%) ▼

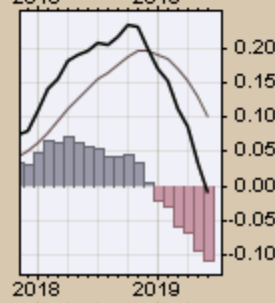
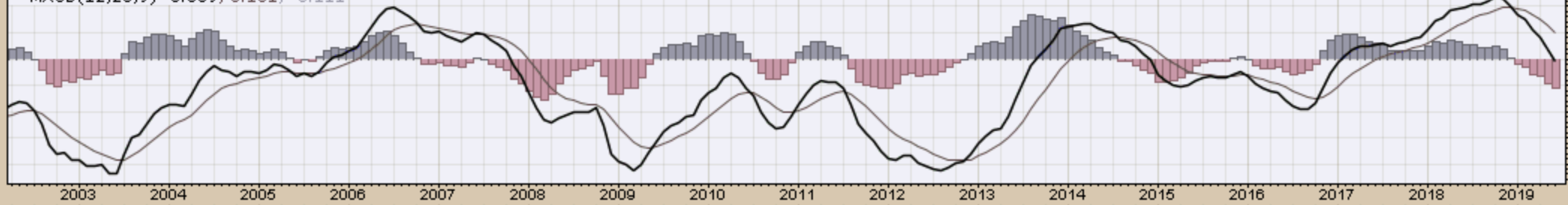
▲ RSI(14) 38.64

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

▲ \$UST10Y (Monthly) 2.09
 ■ BB(20,2.0) 2.13 - 2.70 - 3.27
 ■ PIVOTS 1.99, 2.34, 2.79, 3.14, 3.59
 ■ CHANDLR(22,3.0) 2.53
 ■ Volume undef



■ MACD(12,26,9) -0.009, 0.101, -0.111



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

14-Jun-2019

© StockCharts.com

Open 2.07 High 2.15 Low 2.07 Close 2.09 Chg -0.05 (-2.34%)

— \$UST10Y (Monthly) 2.09
— MA(200) 3.14



CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

US Dollar Index
Weekly, Daily and Monthly Charts

— US Dollar Index - Cash Settle (EOD) (Daily) 97.07



▲ RSI(14) 53.06

CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

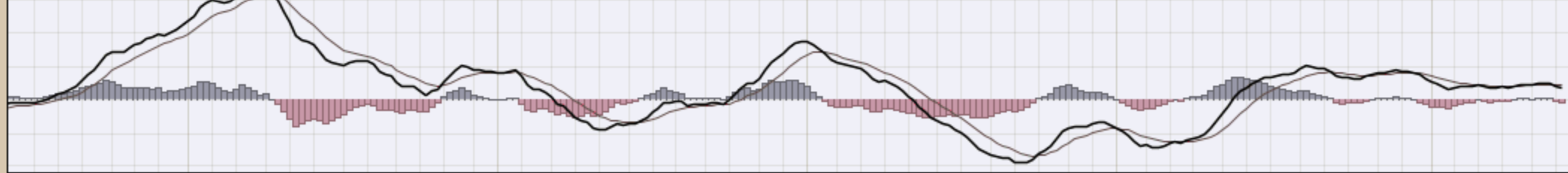
▲ \$USD (Weekly) 97.07

— MA(200) 95.86
— CHANLDR(22,3,0) 95.14
— PIVOTS 84.43, 90.09, 93.81, 99.47, 103.19

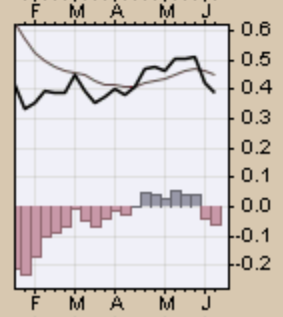
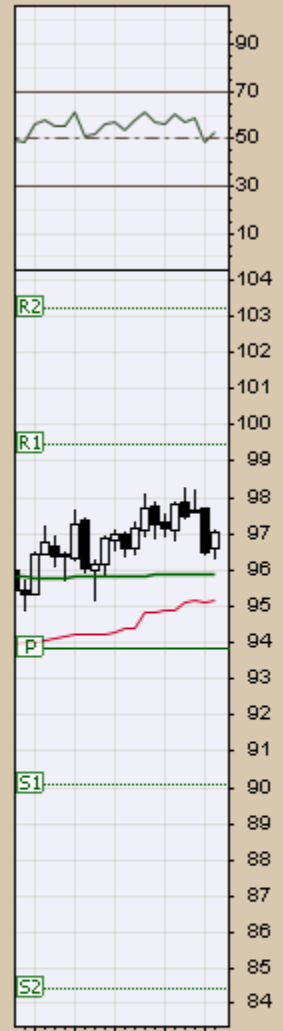


J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M J

— MACD(12,26,9) 0.388, 0.448, -0.059



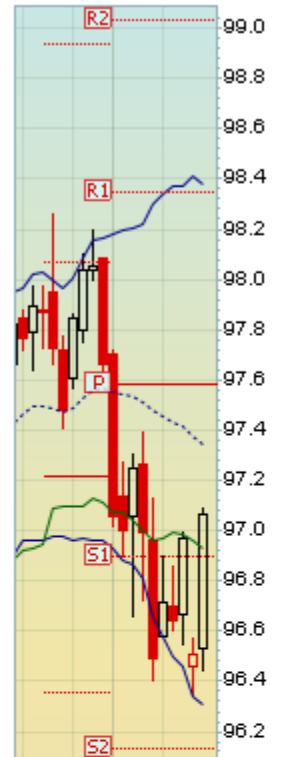
J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M J



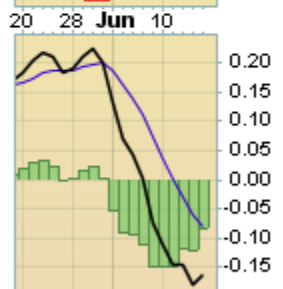
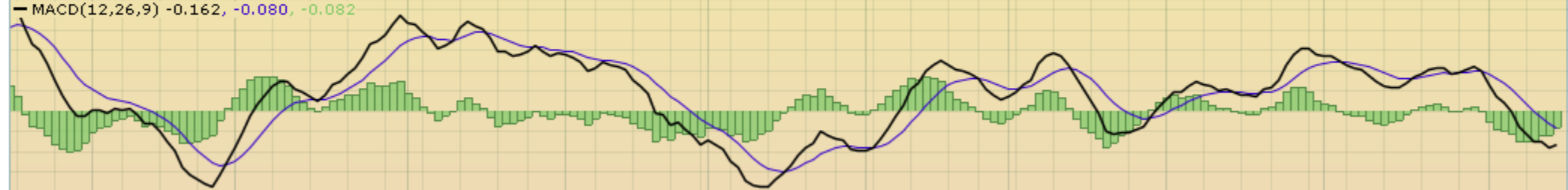
US Dollar Index - Cash Settle (EOD) (Daily) 97.07

BB(20,2,0) 96.31 - 97.34 - 98.38
PIVOTS 96.13, 96.90, 97.58, 98.35, 99.03
CHANDLR(22,3,0) 96.93
Volume undef

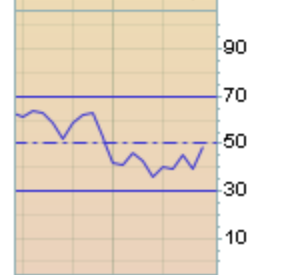
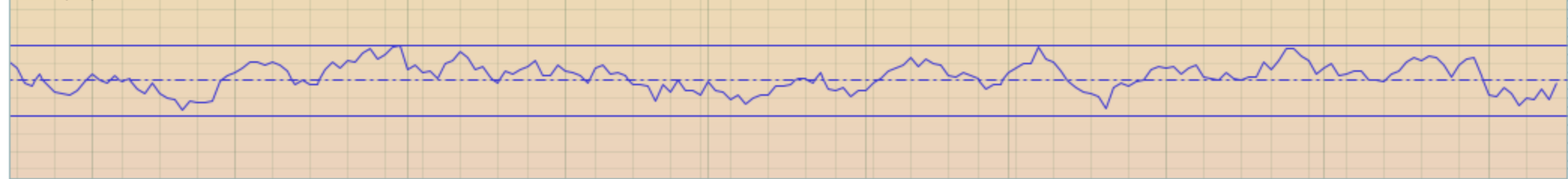
CHART A6. US DOLLAR INDEX, DAILY CHART



20 27 Sep 10 17 24 Oct 8 15 22 29 Nov 12 19 26 Dec 10 17 24 2019 14 22 28 Feb 11 19 25 Mar 11 18 25 Apr 8 15 22 May 6 13 20 28 Jun 10



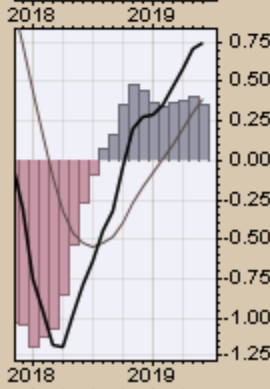
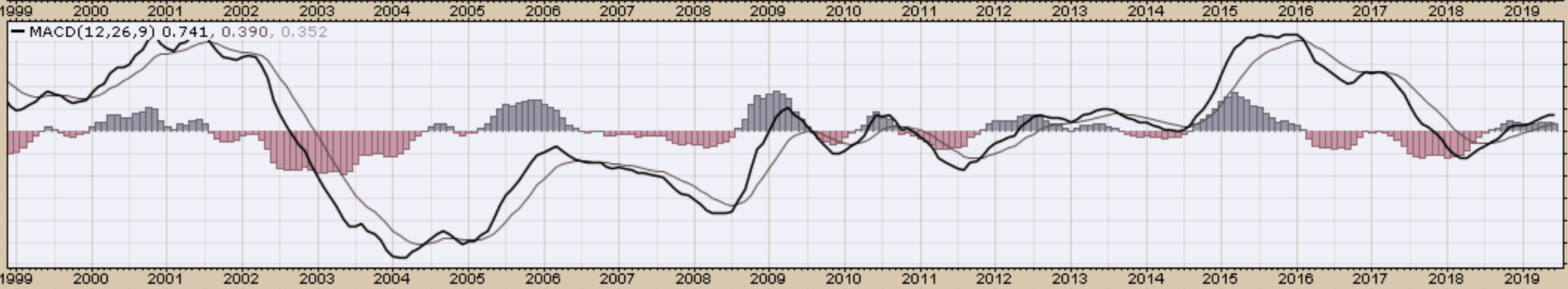
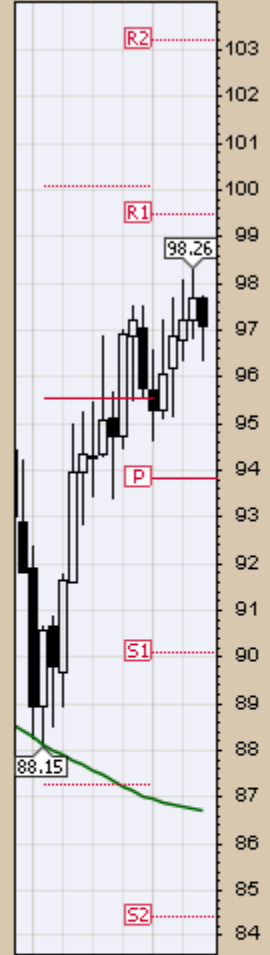
MACD(12,26,9) -0.162, -0.080, -0.082



RSI(14) 48.47

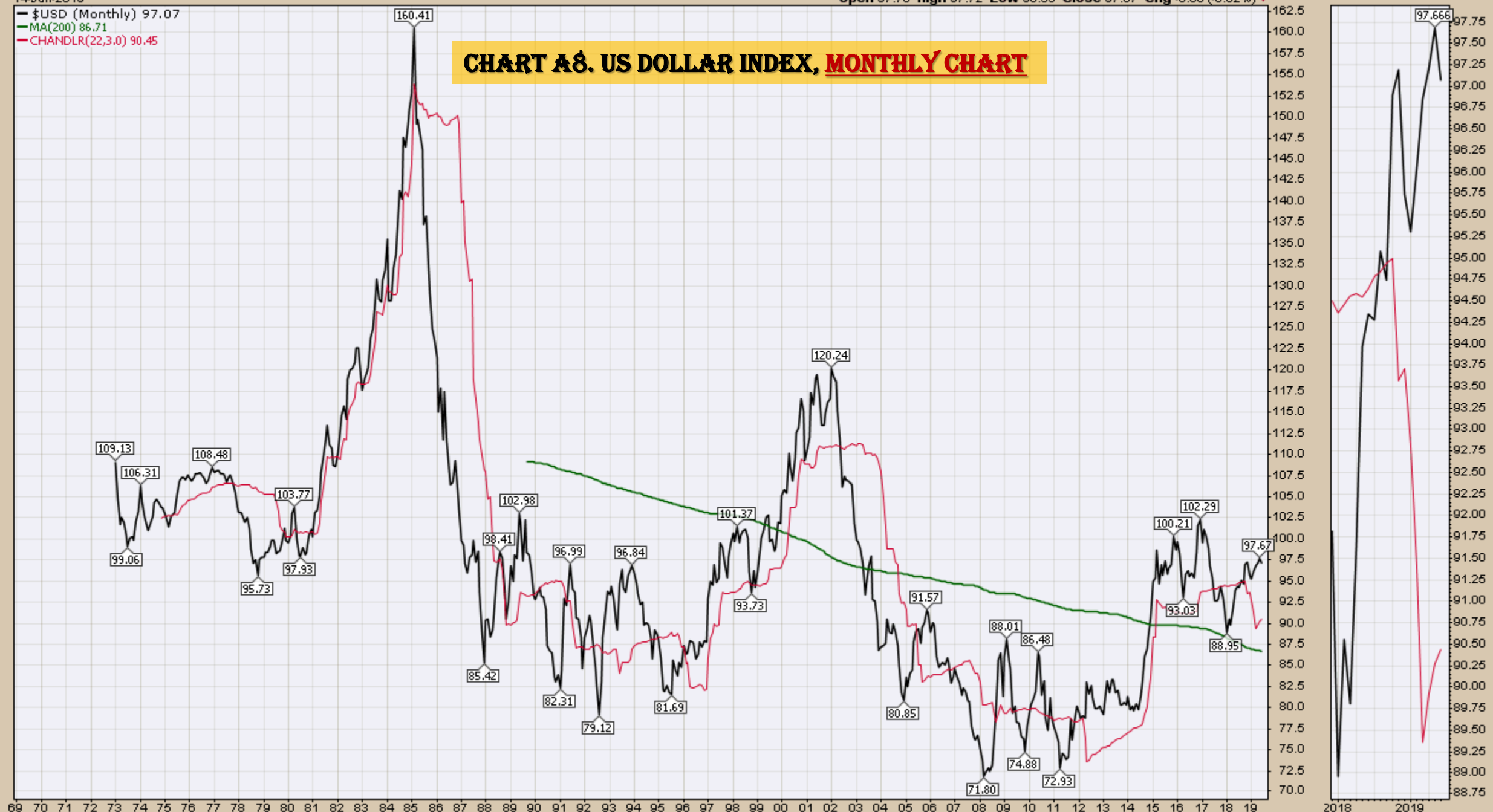
20 27 Sep 10 17 24 Oct 8 15 22 29 Nov 12 19 26 Dec 10 17 24 2019 14 22 28 Feb 11 19 25 Mar 11 18 25 Apr 8 15 22 May 6 13 20 28 Jun 10

CHART A7. US DOLLAR INDEX, MONTHLY CHART



— \$USD (Monthly) 97.07
— MA(200) 86.71
— CHANDLR(22,3,0) 90.45

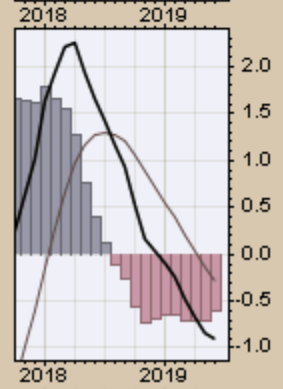
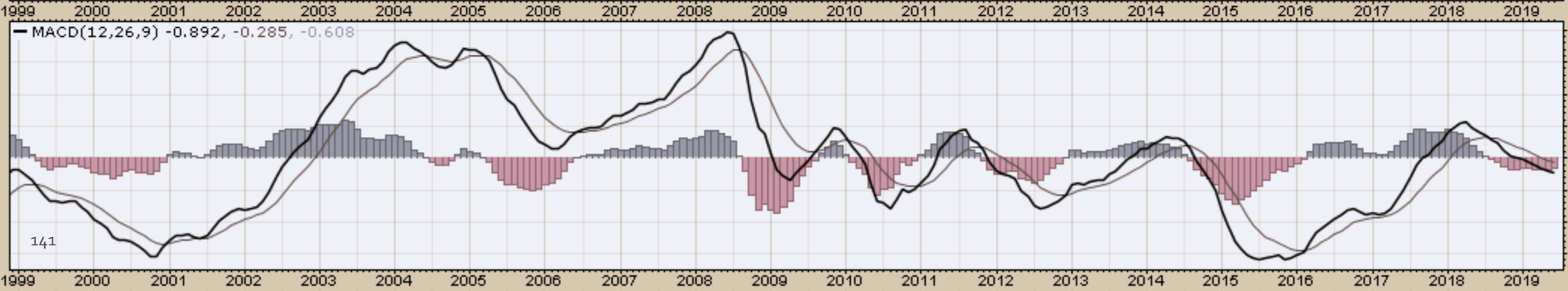
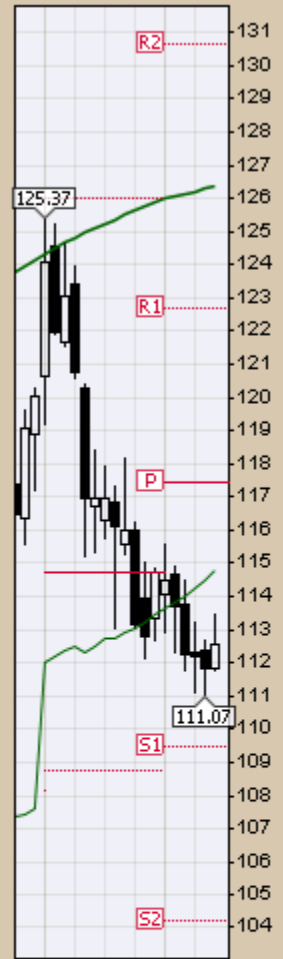
CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts

14 Jun 2019

Open 111.81 High 113.48 Low 111.77 Close 112.58 Chg +0.78 (+0.70%) ▲

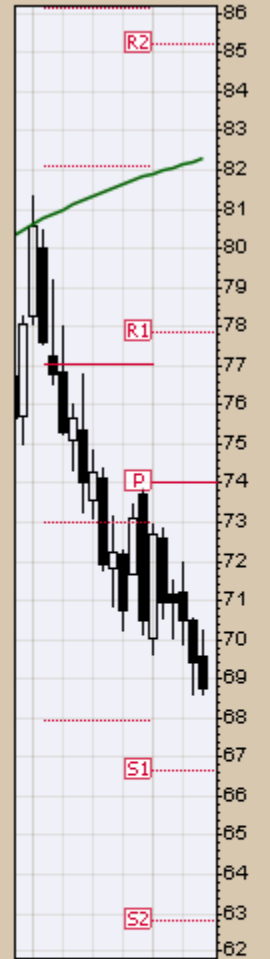


\$XAD (Monthly) 68.73

MA(200) 82.30

PIVOTS 62.80, 66.64, 74.00, 77.84, 85.20

CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART



MACD(12,26,9) -1.897, -1.522, -0.375

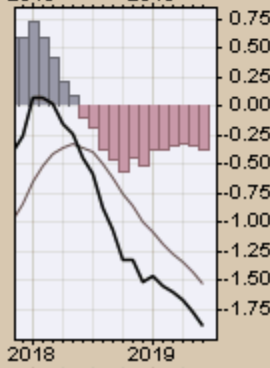
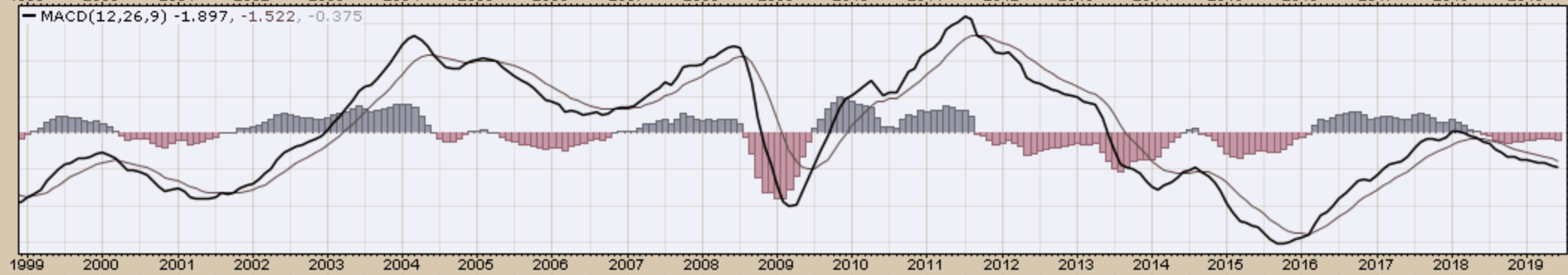
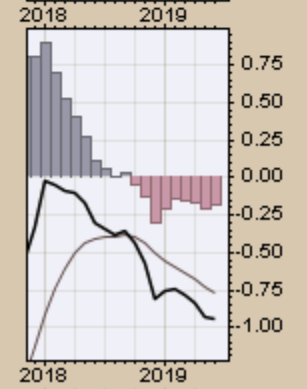
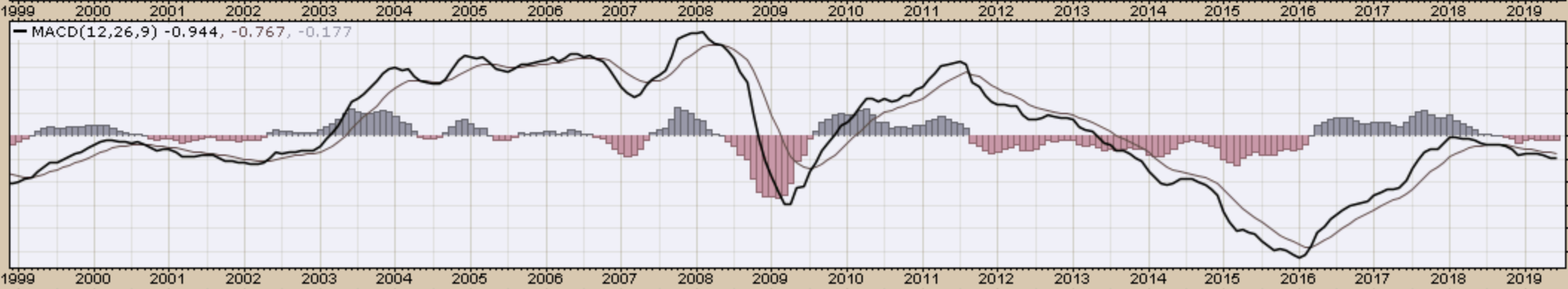
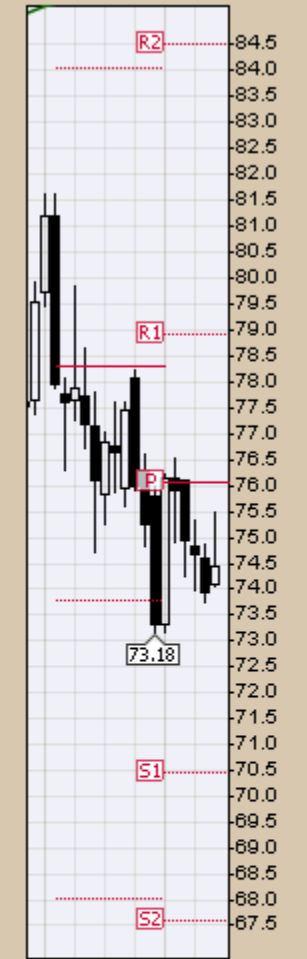




CHART A11. CANADIAN DOLLAR, MONTHLY CHART

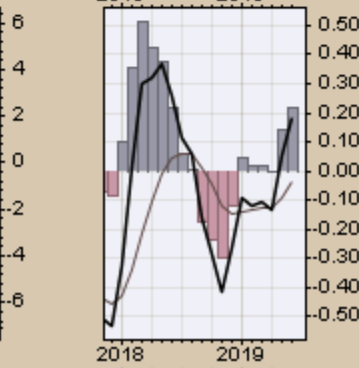
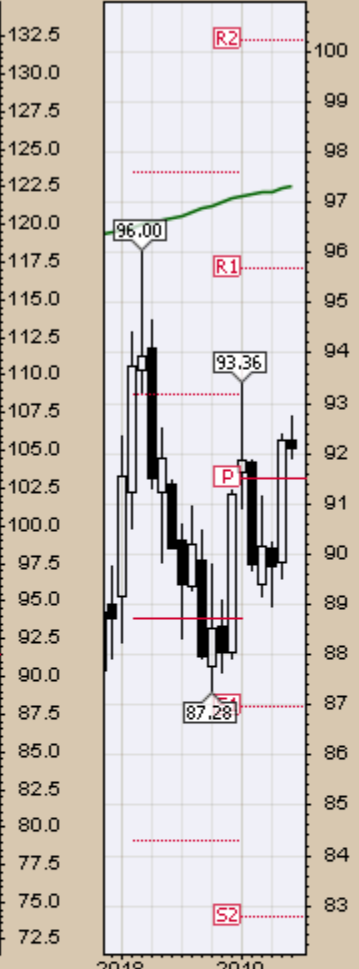


\$XJY (Monthly) 92.12

MA(200) 97.32

PIVOTS 82.77, 86.98, 91.49, 95.70, 100.21

CHART A12. JAPANESE YEN, MONTHLY CHART



14-Jun-2019

Open 126.14 High 127.63 Low 125.79 Close 125.93 Chg -0.45 (-0.36%)

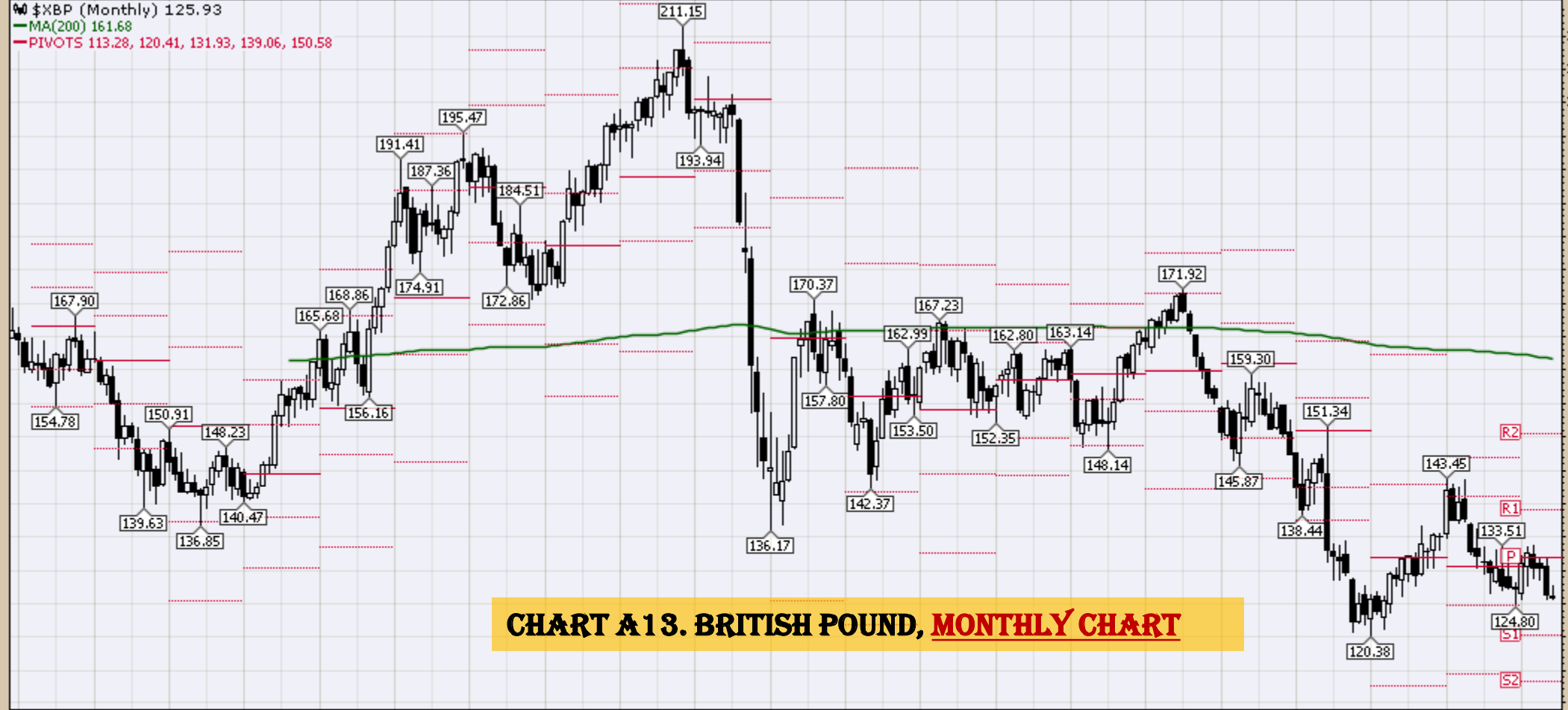
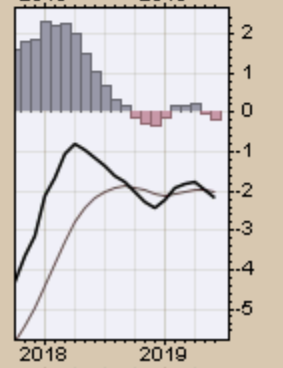
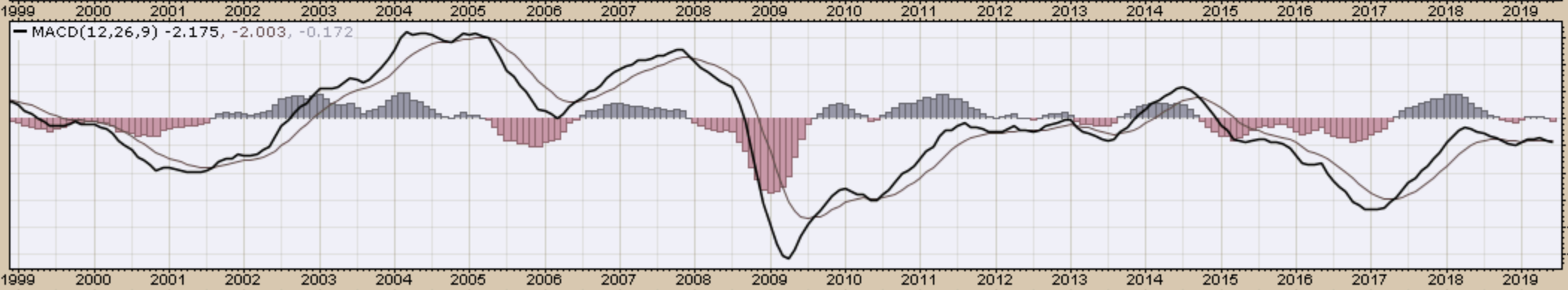
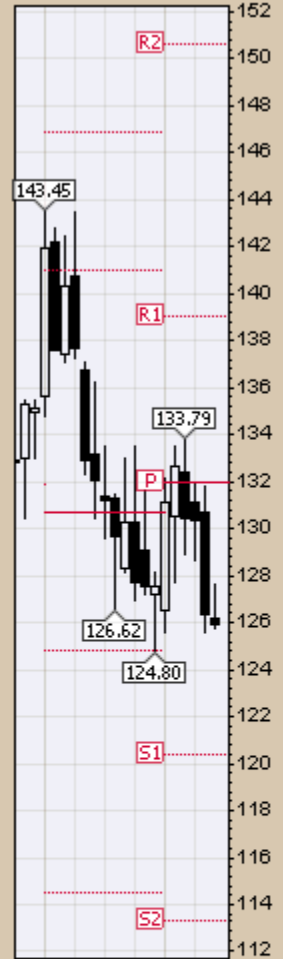


CHART A13. BRITISH POUND, MONTHLY CHART



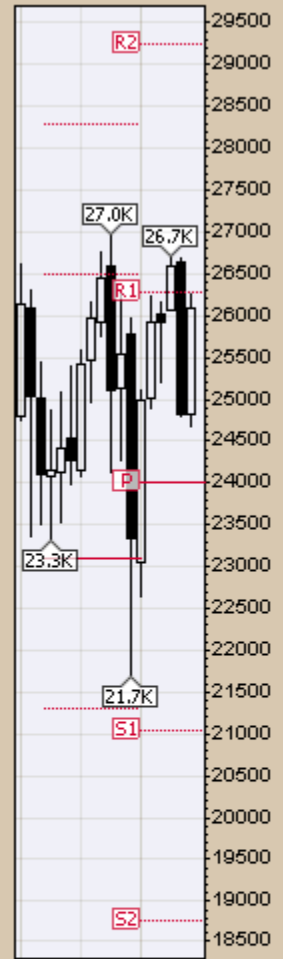
Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 26089.61

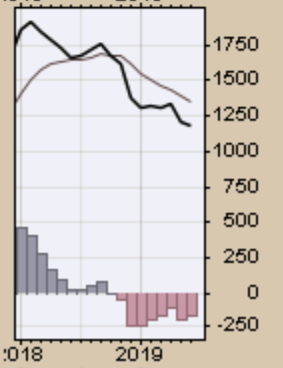
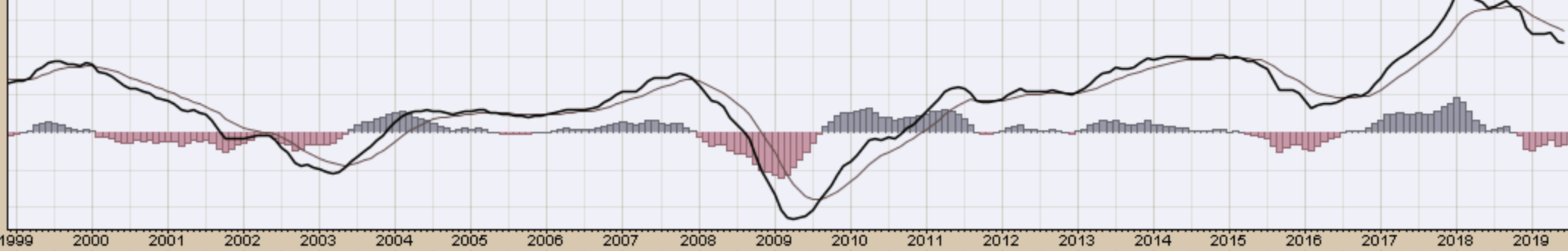
MA(200) 14342.46

PIVOTS 18757.99, 21042.72, 23997.27, 26282.01, 29236.55

CHART A 14. DOW JONES, MONTHLY CHART

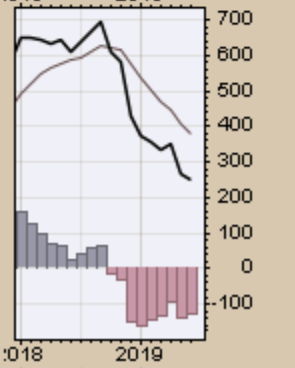
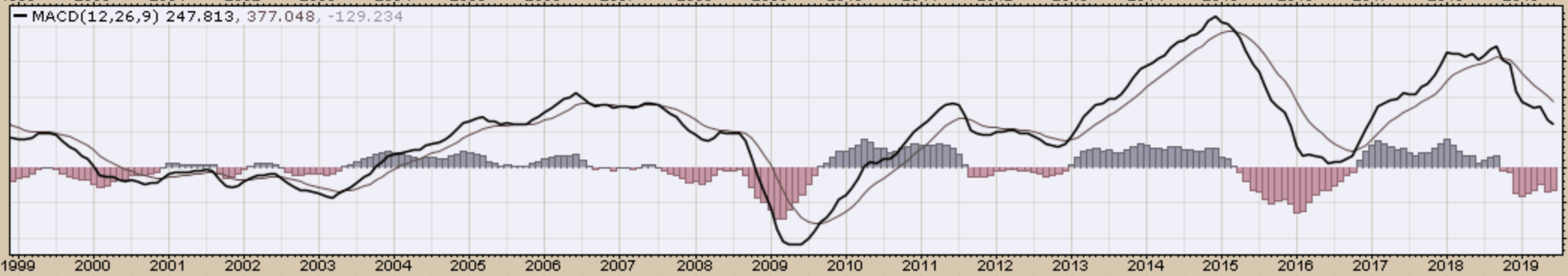
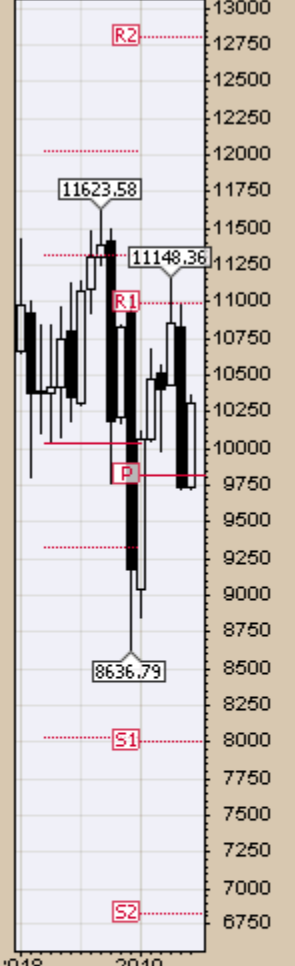


MACD(12,26,9) 1187.520, 1352.224, -164.705



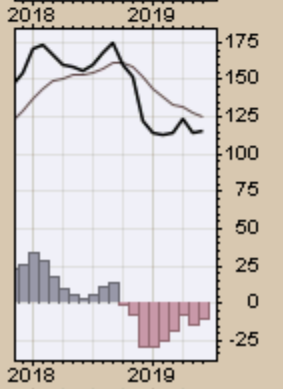
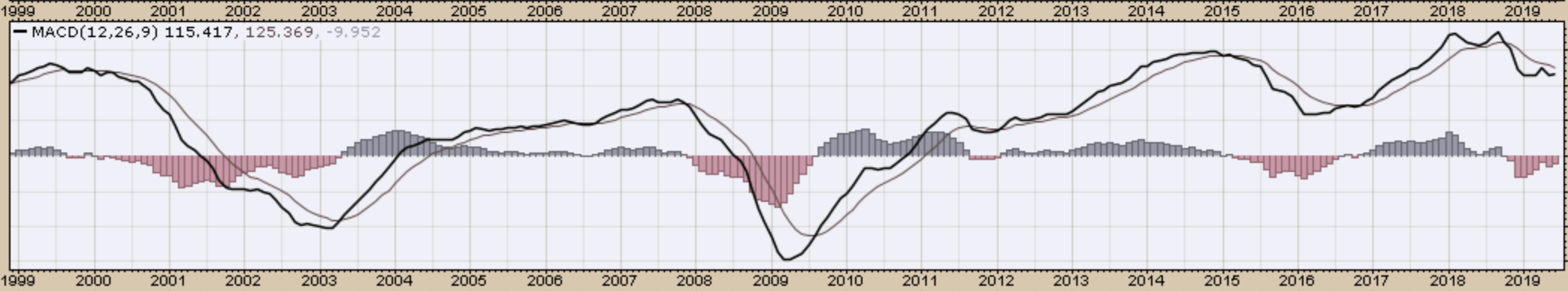
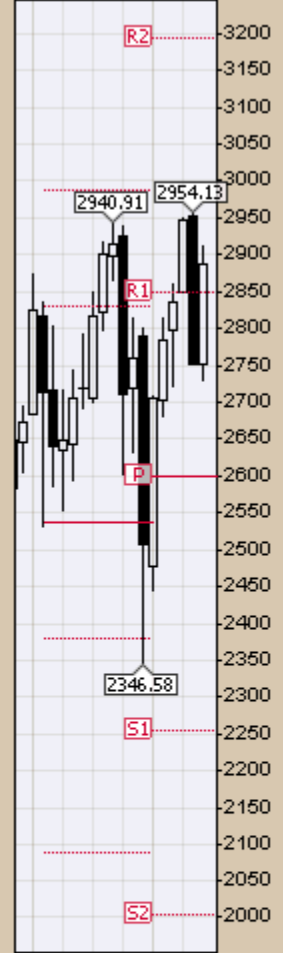
\$TRAN (Monthly) 10305.30
 MA(200) 5886.28
 PIVOTS 6823.47, 7996.93, 9810.26, 10983.72, 12797.05

CHART A15. DOW TRANSPORTS, MONTHLY CHART



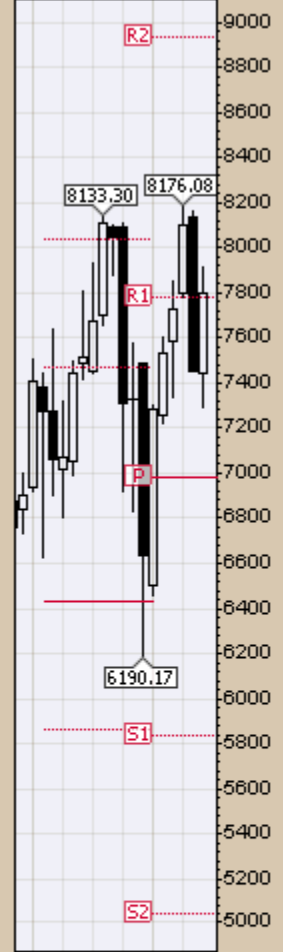
\$SPX (Monthly) 2886.98
MA(200) 1595.16
PIVOTS 2003.78, 2255.32, 2598.11, 2849.65, 3192.44

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART

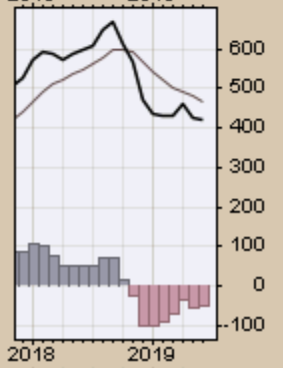
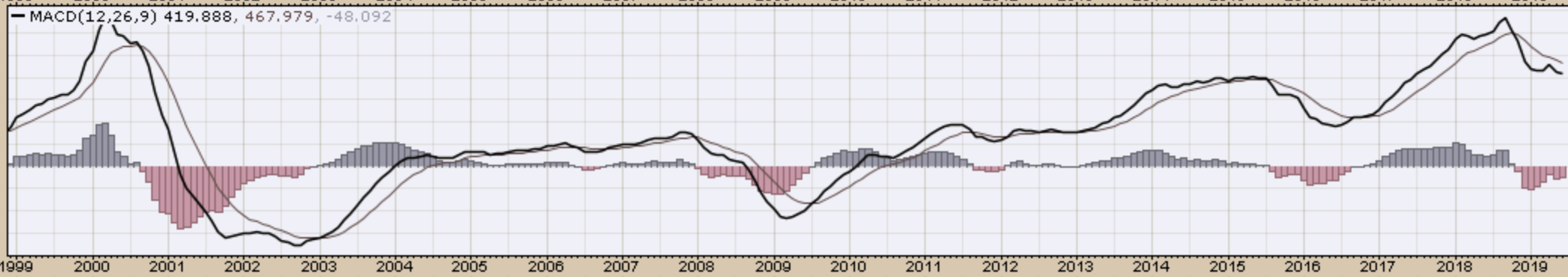


\$COMPQ (Monthly) 7796.66
MA(200) 3500.31
PIVOTS 5043.11, 5839.20, 6986.25, 7782.33, 8929.38

CHART A 17. NASDAQ COMPOSITE, MONTHLY CHART



MACD(12,26,9) 419.888, 467.979, -48.092

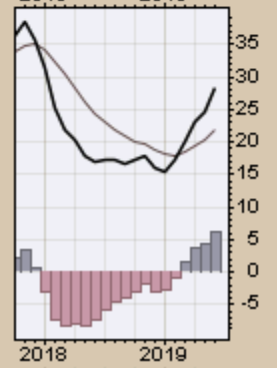
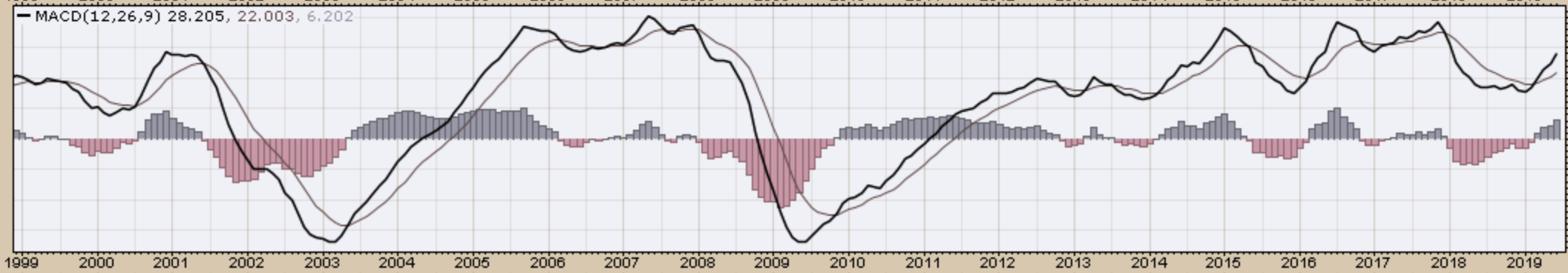
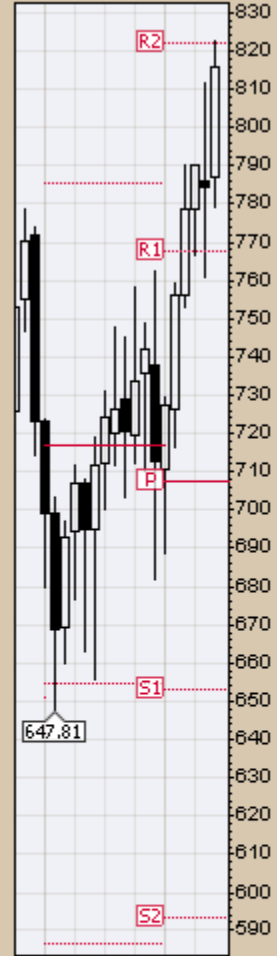


\$UTIL (Monthly) 815.55

MA(200) 485.72

PIVOTS 593.22, 653.07, 707.67, 767.52, 822.12

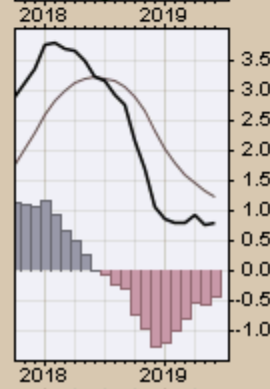
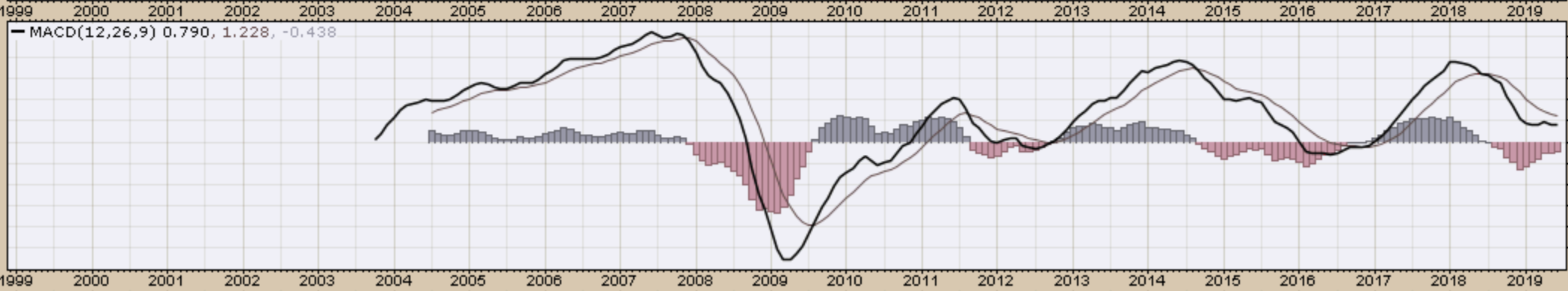
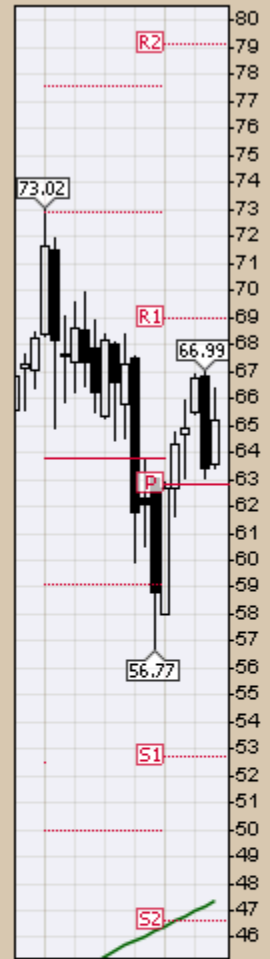
CHART A18. DOW UTILITIES, MONTHLY CHART



Select Global Equity Charts

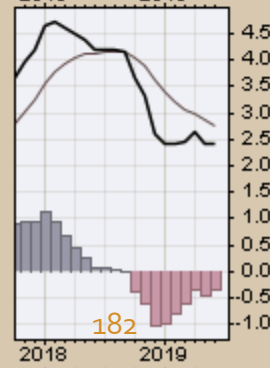
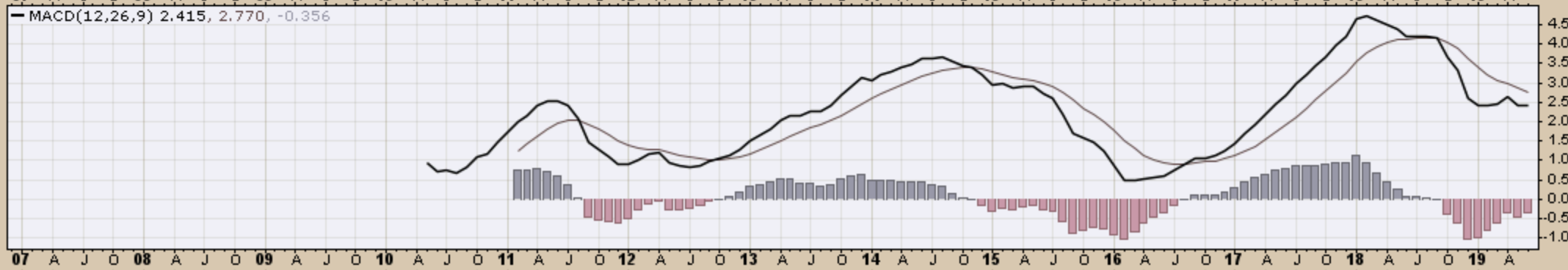
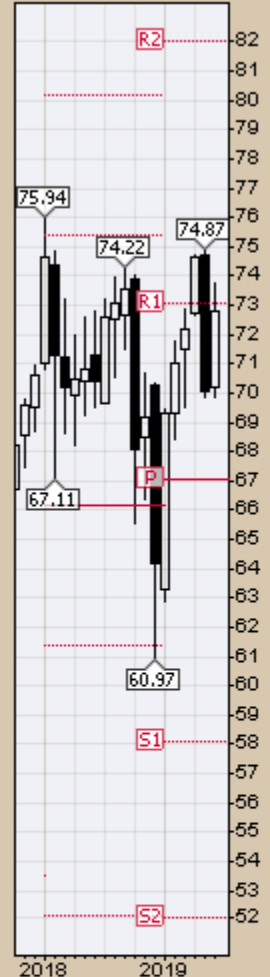
▲ EFA (Monthly) 65.16
— MA(200) 47.42
— PIVOTS 46.61, 52.69, 62.86, 68.94, 79.11

CHART A19A. WORLD LESS U.S. & CANADA, MONTHLY CHART



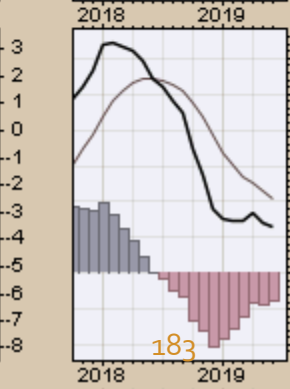
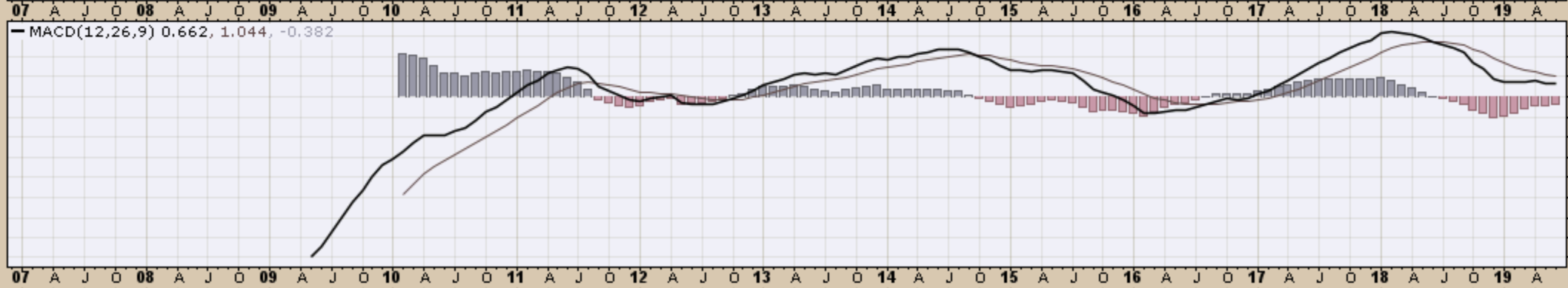
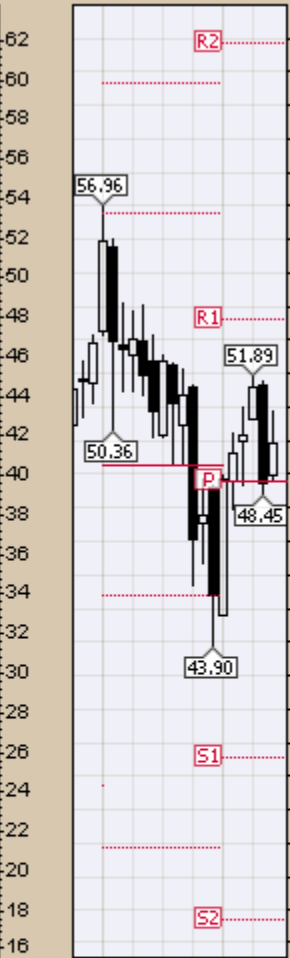
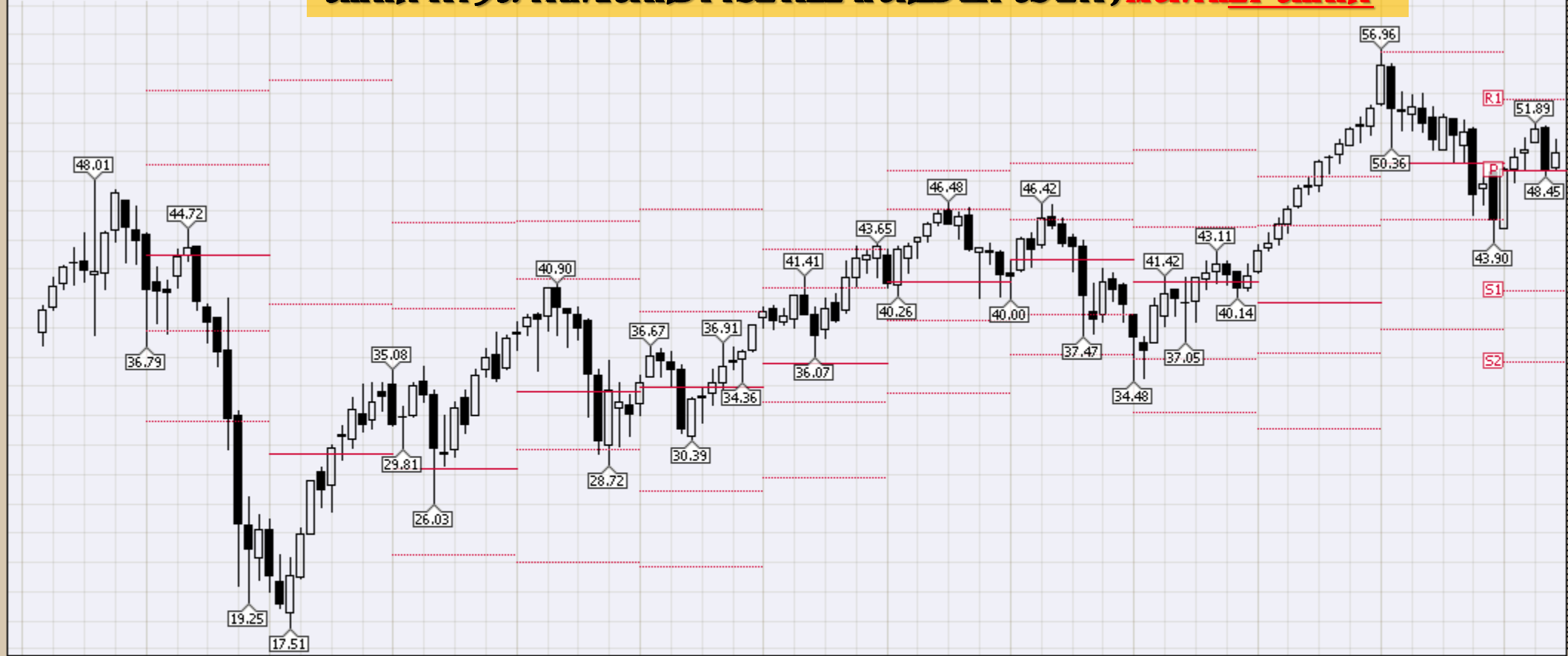
ACWI (Monthly) 72.78
MA(200) undef
PIVOTS 52.05, 58.11, 67.02, 73.08, 81.99

CHART A19B. BROAD RANGE OF INTERNATIONAL DEVELOPED AND EMERGING MARKET COMPANIES, MONTHLY CHART



VEU (Monthly) 49.90
MA(200) undef
PIVOTS 35.70, 40.56, 48.76, 53.62, 61.82

CHART A19C. VANGUARD FTSE ALL-WORLD EX-US ETF, MONTHLY CHART



\$GDOW (Monthly) 3000.91
MA(200) 2093.15
PIVOTS 2205.09, 2469.75, 2896.74, 3161.40, 3588.39

CHART A19D. THE GLOBAL DOW (GDOW) IS A 150-STOCK INDEX OF CORPORATIONS FROM AROUND THE WORLD, CREATED BY DOW JONES & COMPANY. ONLY BLUE-CHIP STOCKS ARE INCLUDED IN THE INDEX, MONTHLY CHART

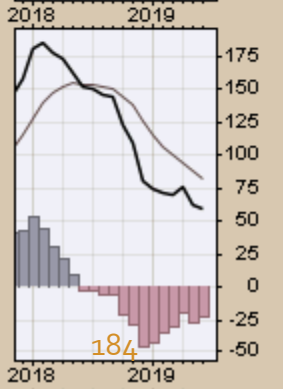
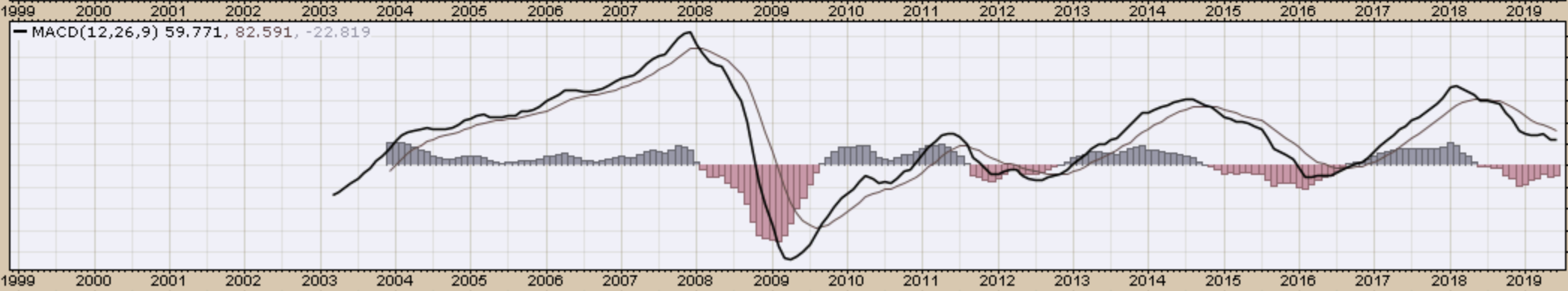
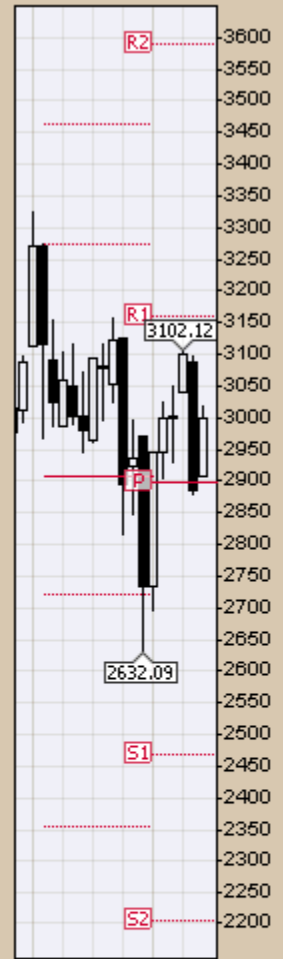
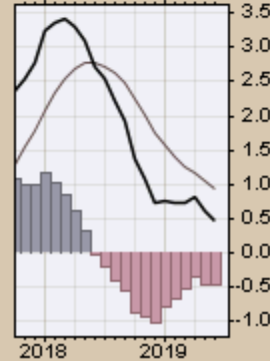
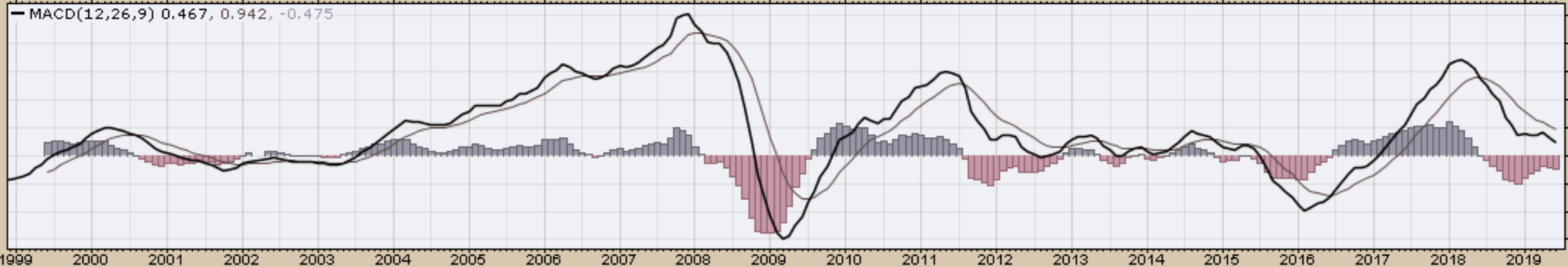
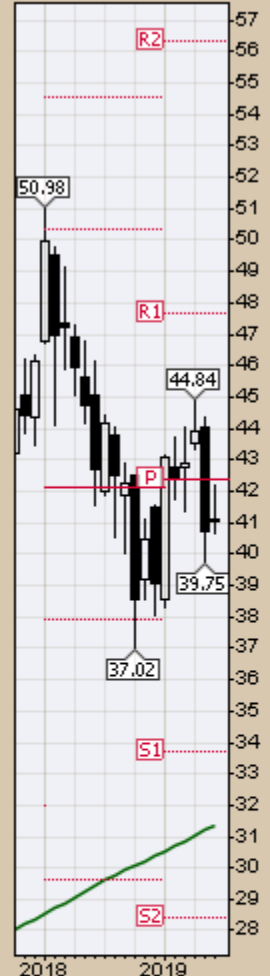
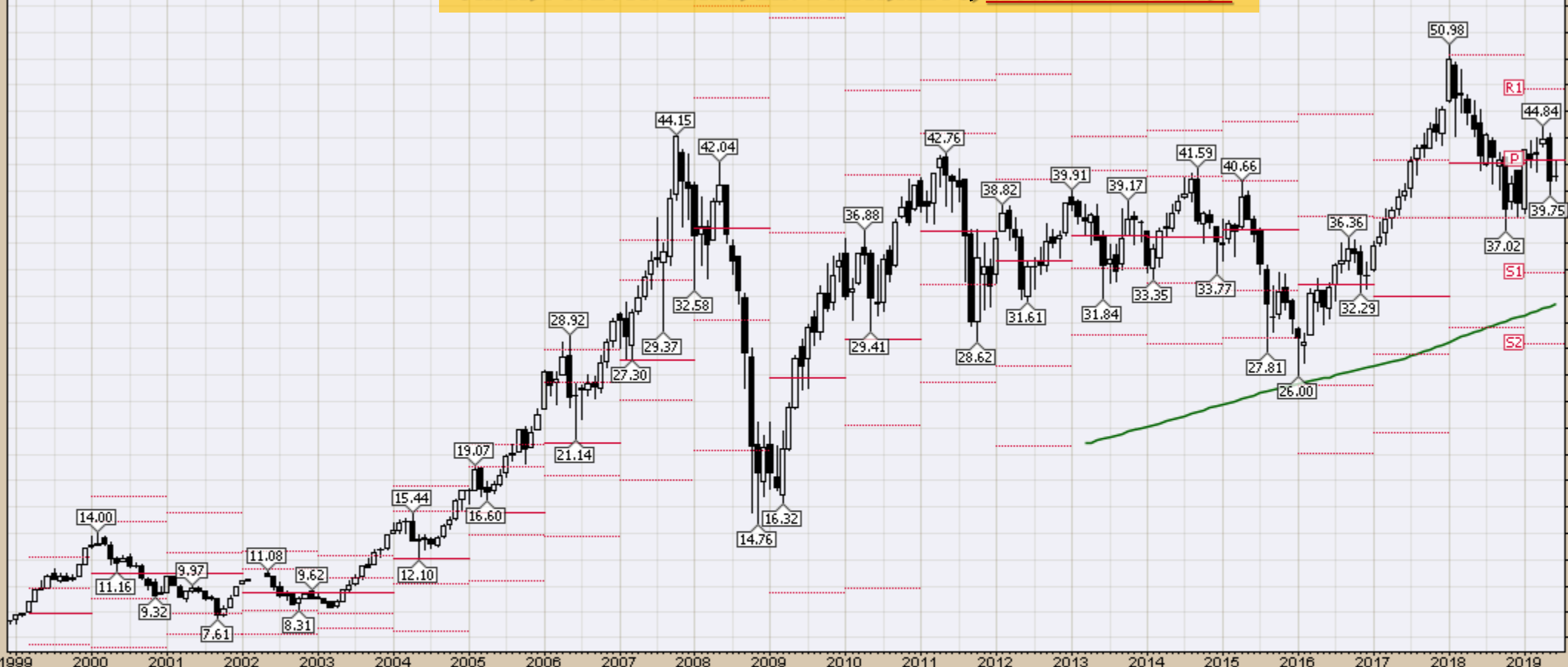


CHART A20A. EMERGING MARKETS, MONTHLY CHART

EEM (Monthly) 41.10
MA(200) 31.37
PIVOTS 28.39, 33.73, 42.35, 47.68, 56.31



FM (Monthly) 29.75
MA(200) undef
PIVOTS 19.90, 23.02, 28.92, 32.05, 37.95

CHART A20B. FRONTIER, MONTHLY CHART

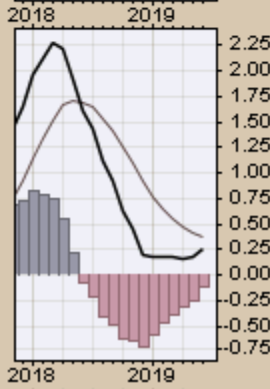
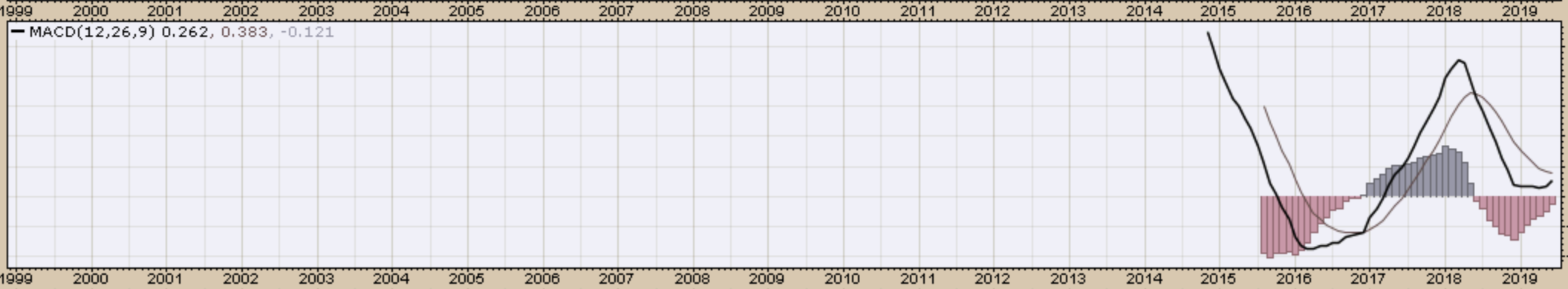
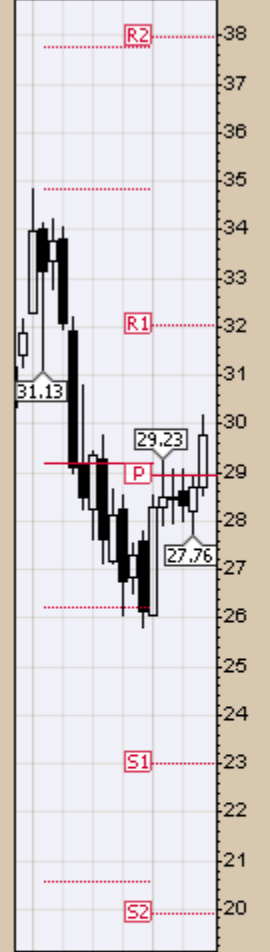
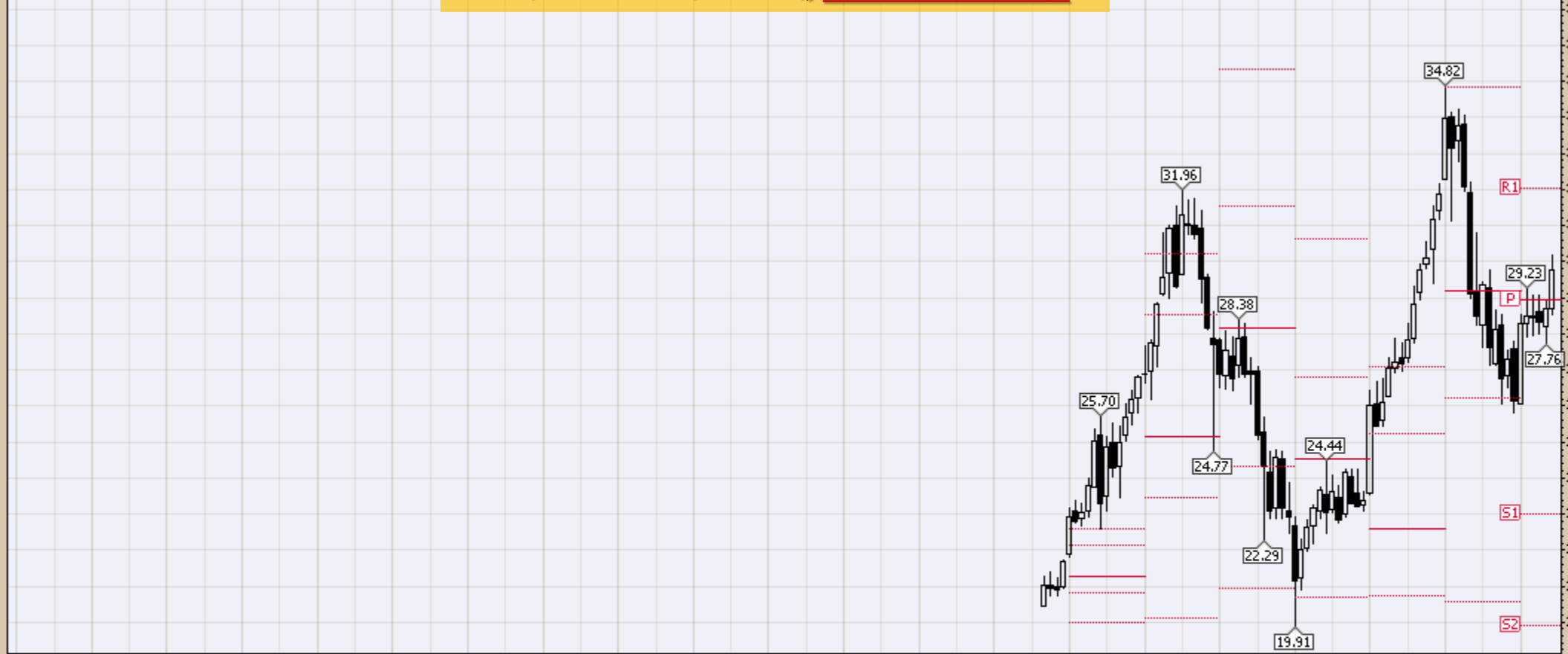


CHART A21. AUSTRALIA, MONTHLY CHART

EWA (Monthly) 22.21
MA(200) 14.98
PIVOTS 15.65, 17.45, 20.15, 21.95, 24.64

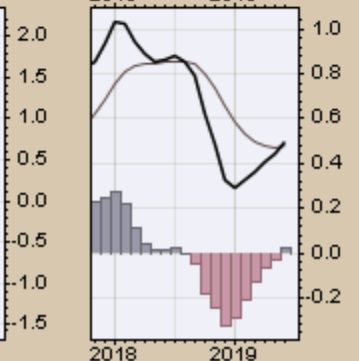
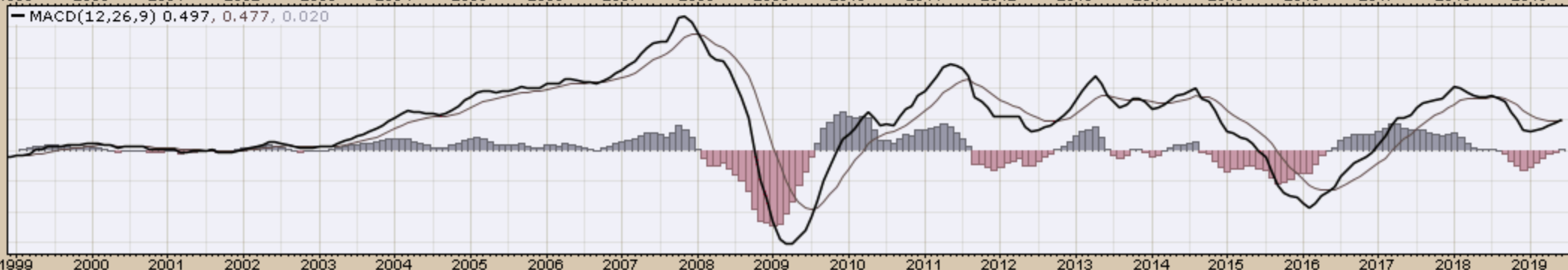
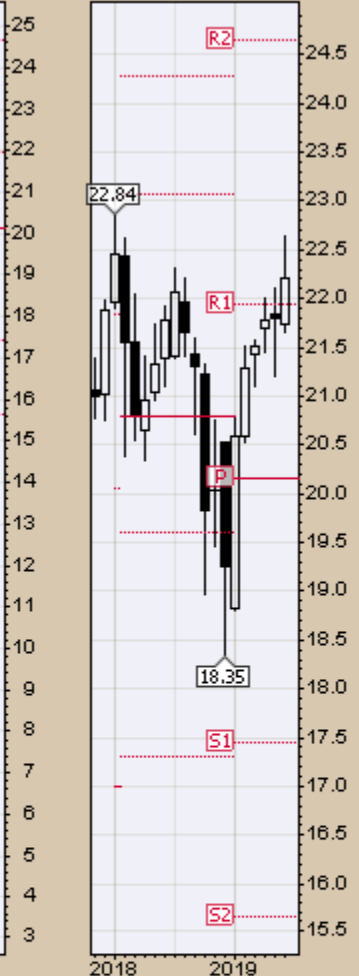
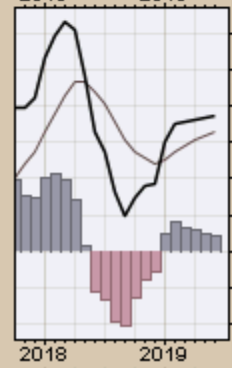
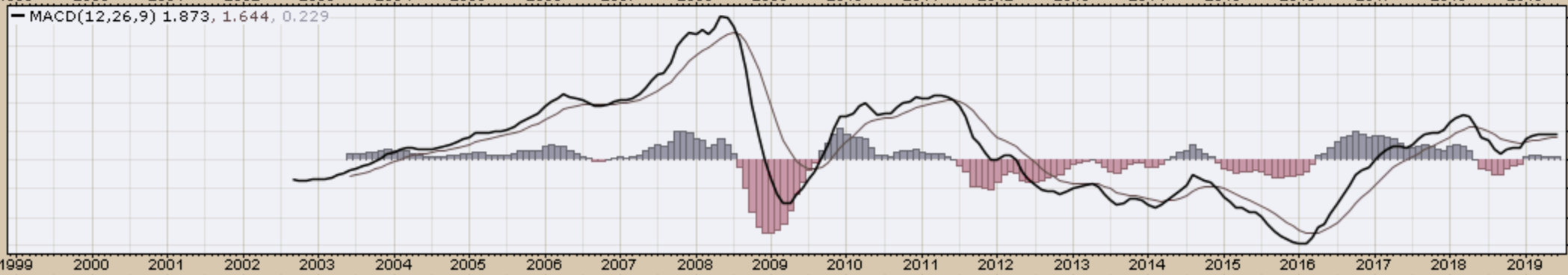


CHART A22. BRAZIL, MONTHLY CHART

EWZ (Monthly) 42.24
MA(200) 35.44
PIVOTS 22.08, 30.14, 38.25, 46.31, 54.42

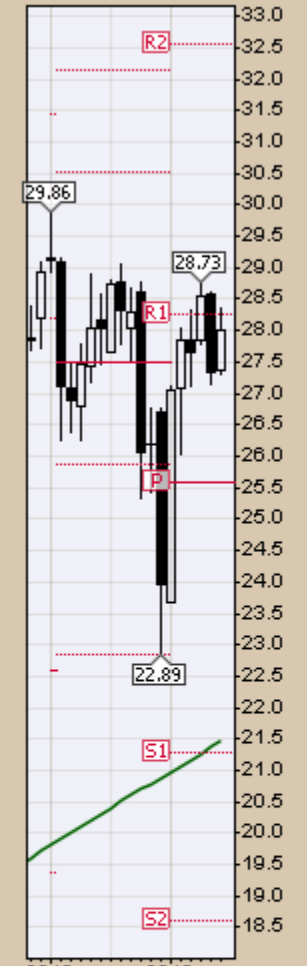
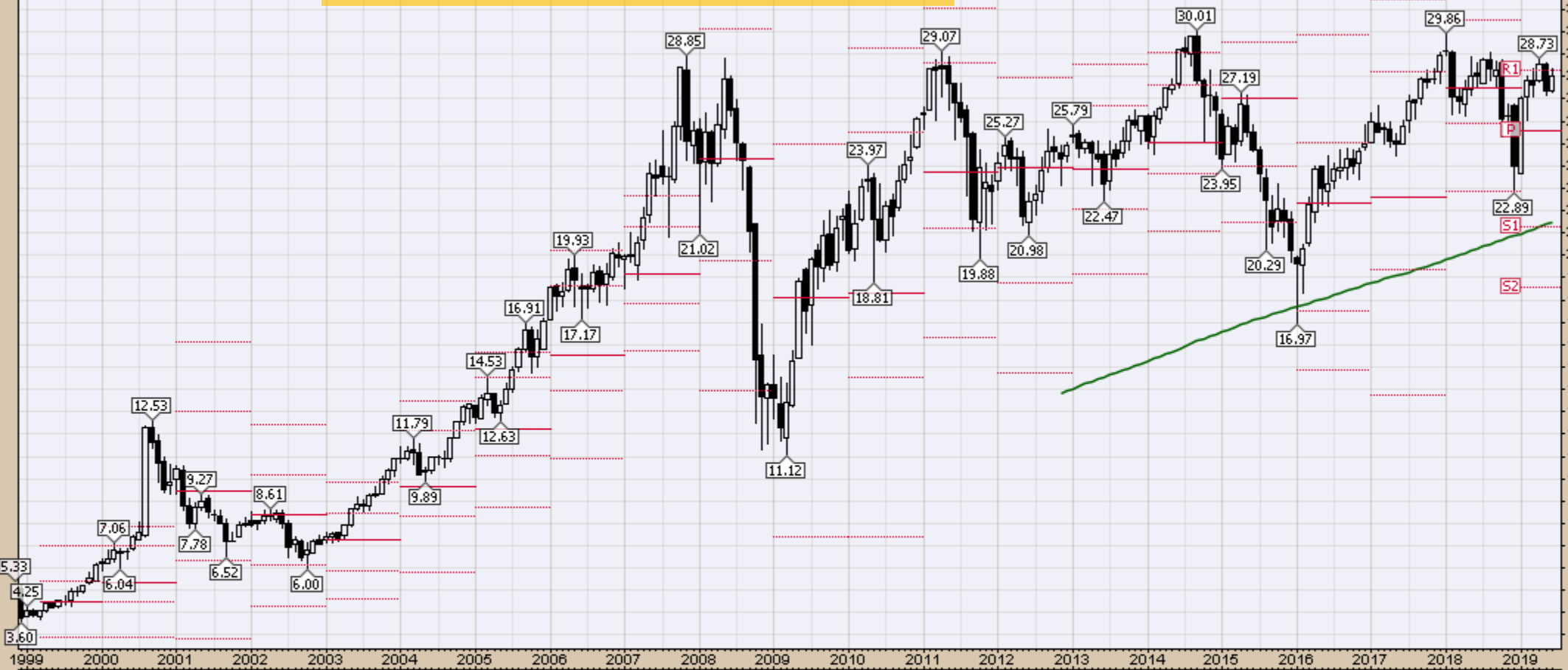


MACD(12,26,9) 1.873, 1.644, 0.229

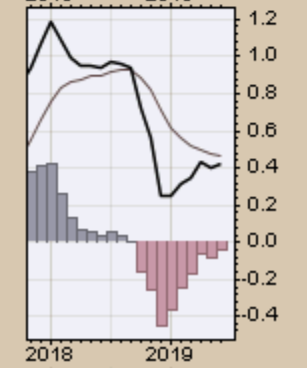
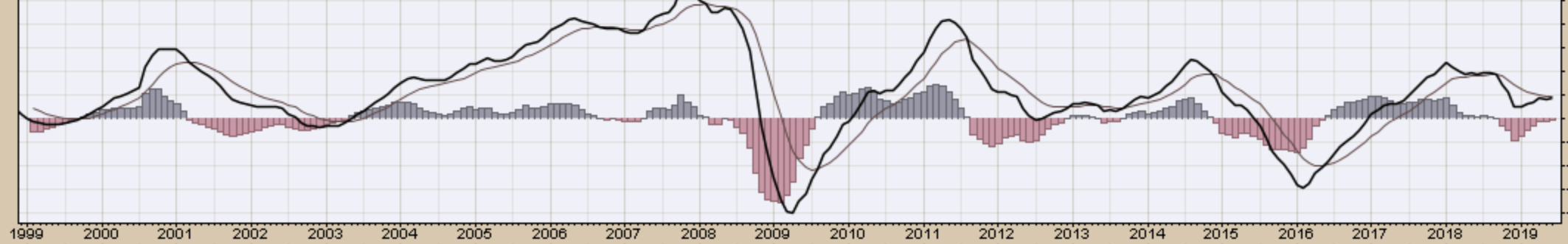


EWC (Monthly) 28.02
MA(200) 21.48
PIVOTS 18.60, 21.28, 25.57, 28.25, 32.54

CHART #23. CANADA, MONTHLY CHART



MACD(12,26,9) 0.427, 0.469, -0.042

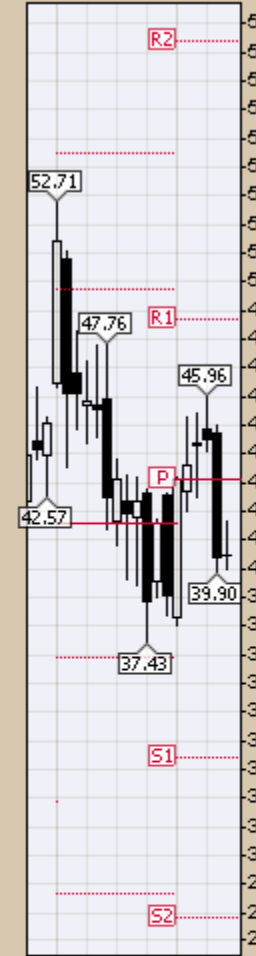


FXI (Monthly) 40.49

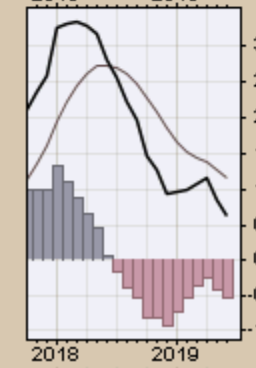
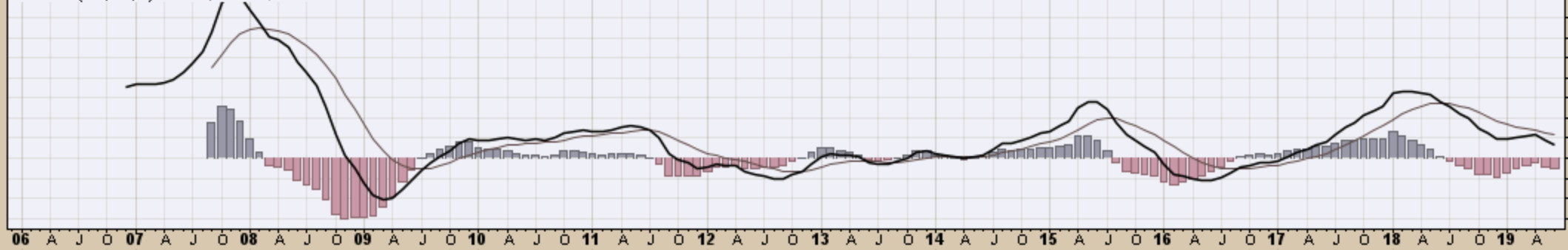
MA(200) undef

PIVOTS 27.79, 33.44, 43.07, 48.72, 58.35

CHART A24. CHINA, MONTHLY CHART

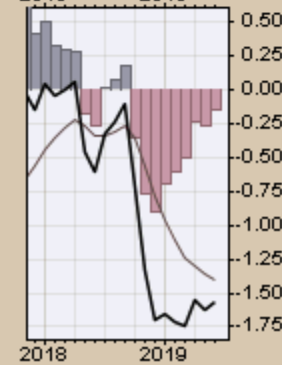
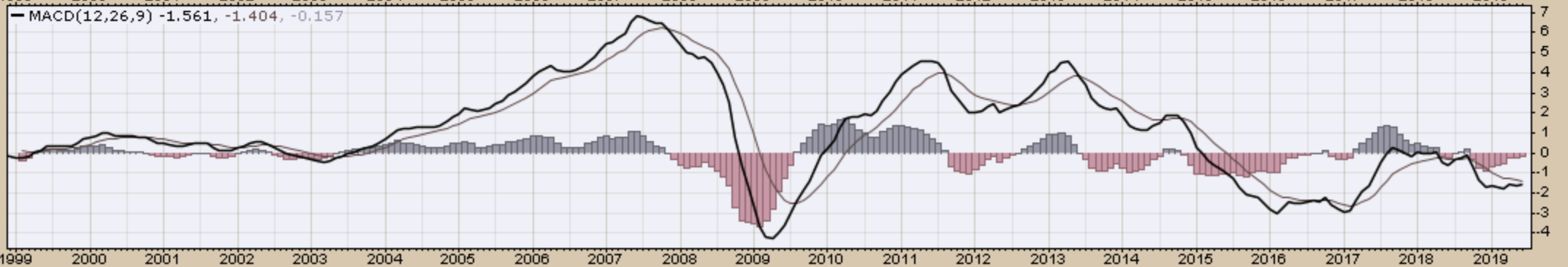
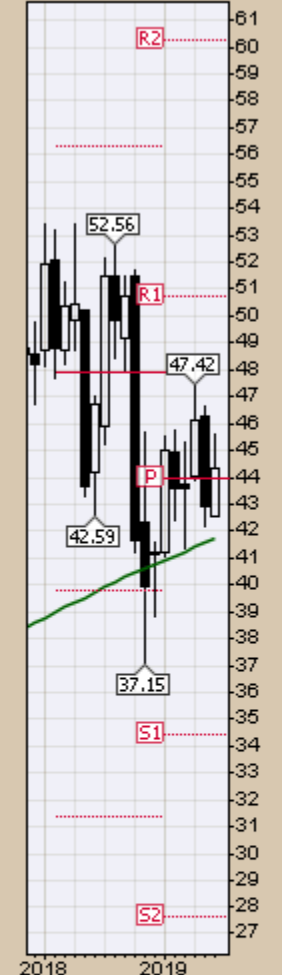


MACD(12,26,9) 0.637, 1.154, -0.517



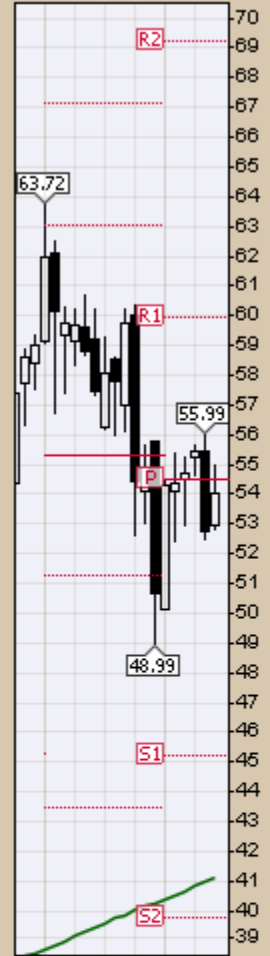
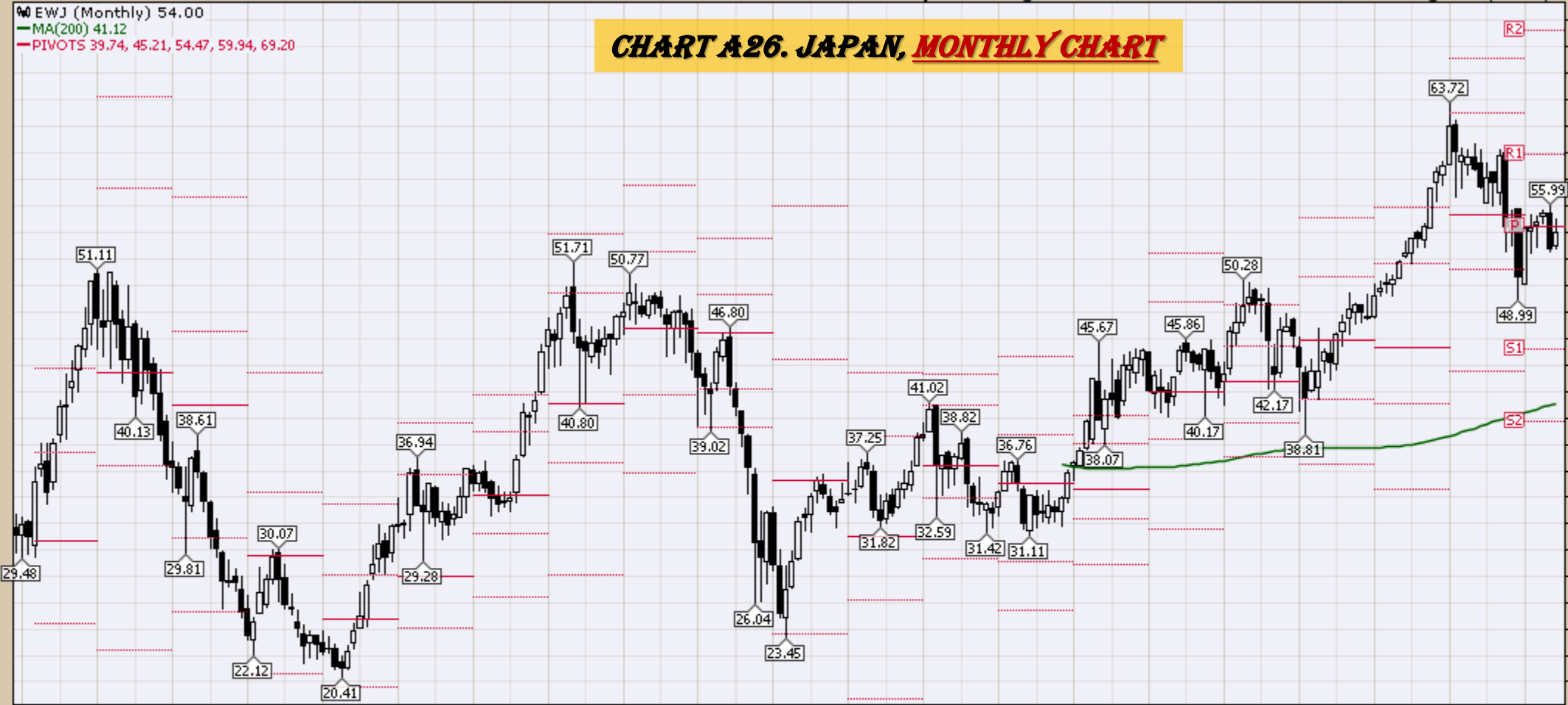
EWW (Monthly) 44.34
MA(200) 41.75
PIVOTS 27.62, 34.40, 43.93, 50.70, 60.23

CHART A25. MEXICO, MONTHLY CHART

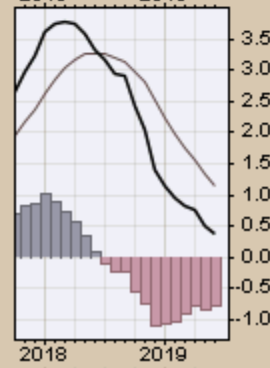
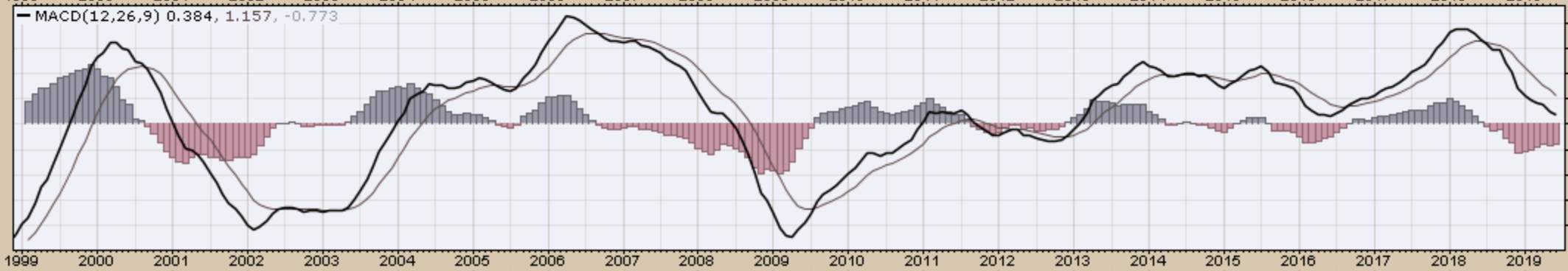


EWJ (Monthly) 54.00
MA(200) 41.12
PIVOTS 39.74, 45.21, 54.47, 59.94, 69.20

CHART A26. JAPAN, MONTHLY CHART



MACD(12,26,9) 0.384, 1.157, -0.773



RSX (Monthly) 22.79
MA(200) undef
PIVOTS 15.06, 16.90, 20.03, 21.87, 24.99

CHART A27. RUSSIA, MONTHLY CHART

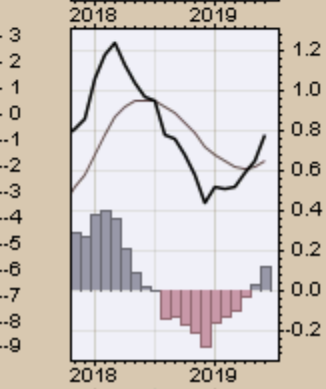
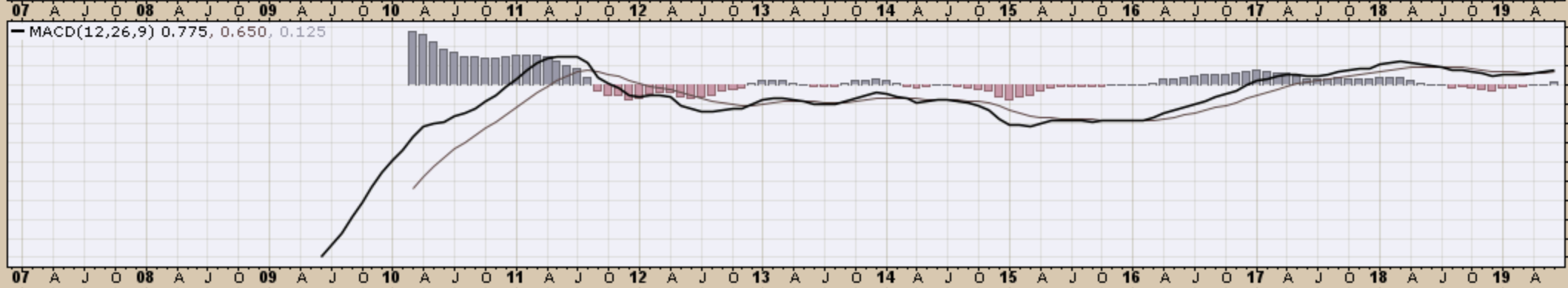
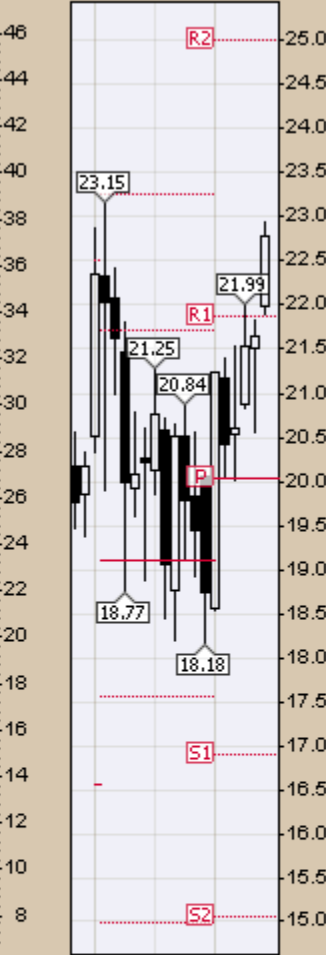
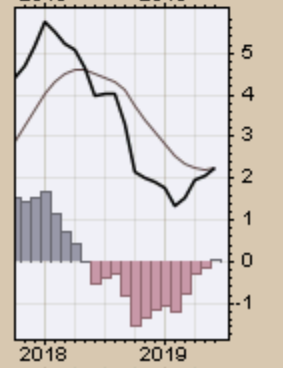
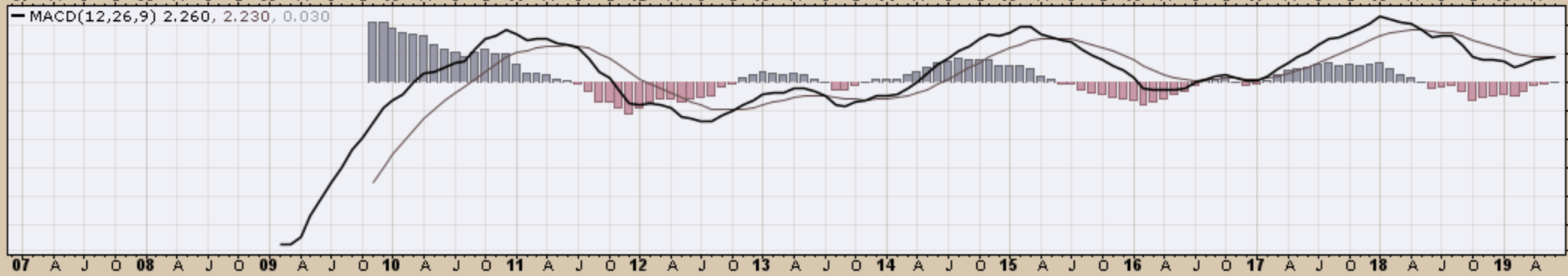
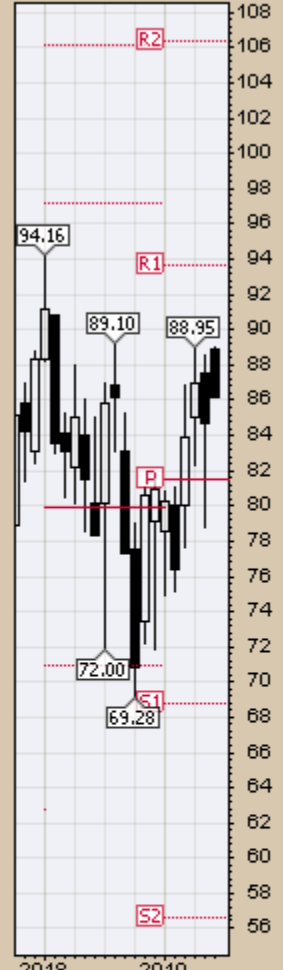


CHART A28. INDIA, MONTHLY CHART



14-Jun-2019

Open 8.62 High 9.11 Low 8.58 Close 9.04 Volume 522.5K Chg +0.45 (+5.24%) ▲

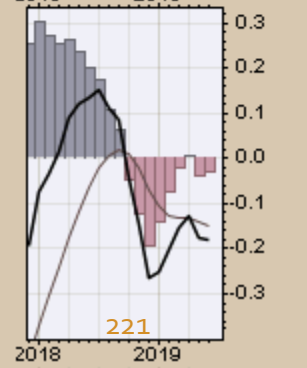
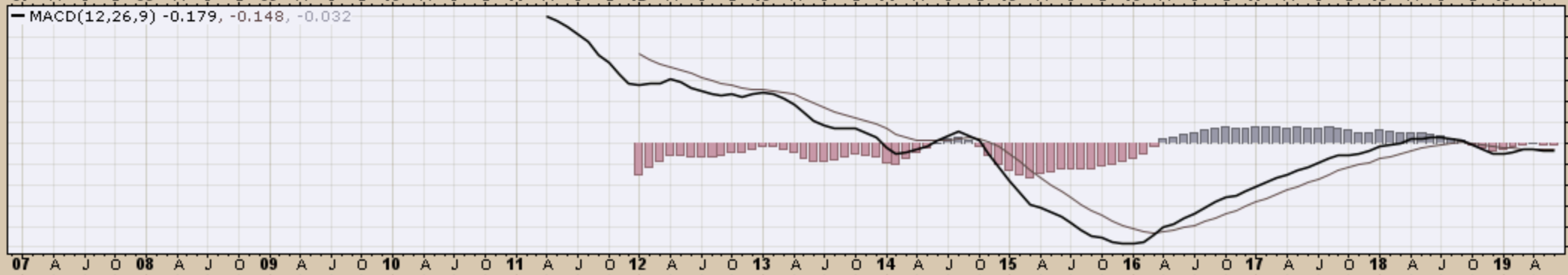
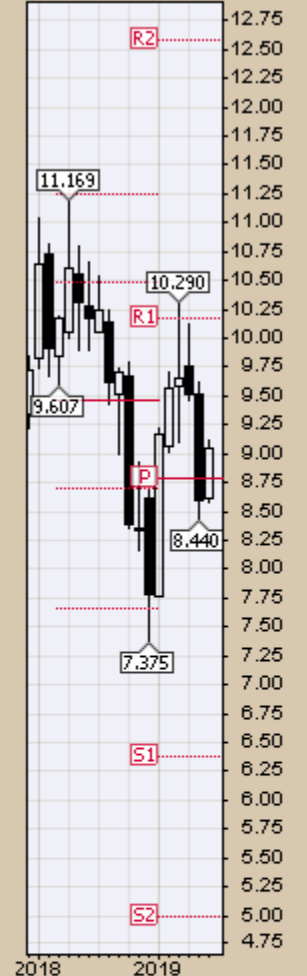
▲ GXG (Monthly) 9.04

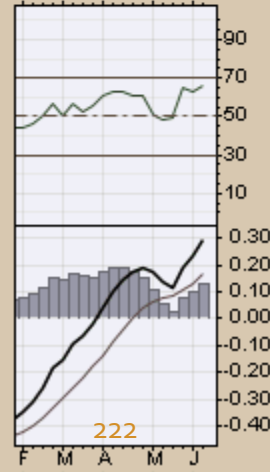
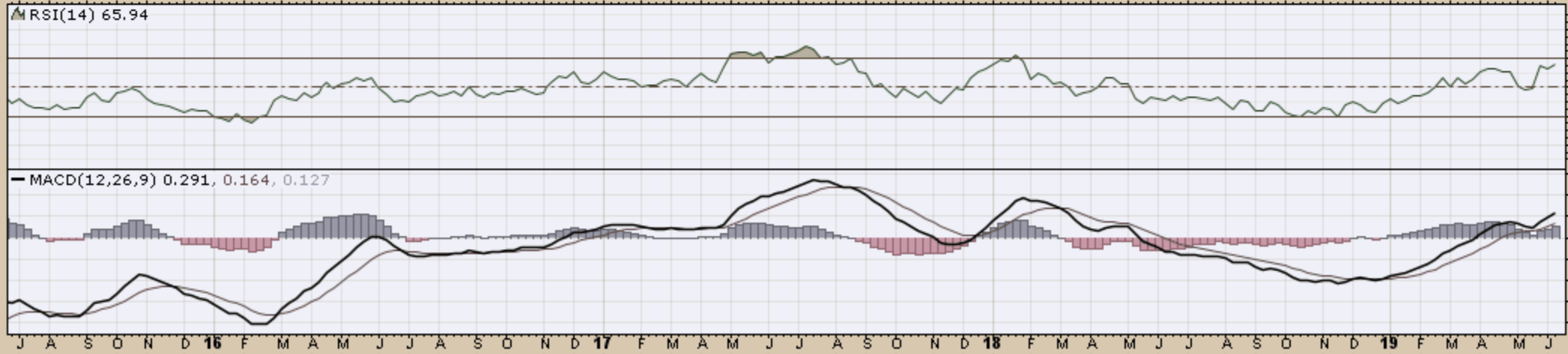
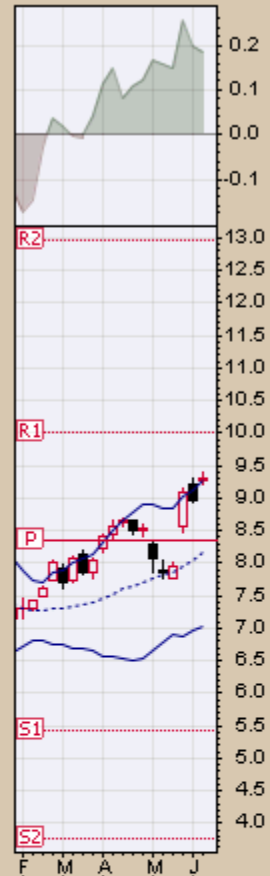
— MA(200) undef

— PIVOTS 4.98, 6.39, 8.78, 10.18, 12.57



CHART A29. COLUMBIA MONTHLY CHART





CRB Commodity Index
Weekly, Daily and Monthly Charts

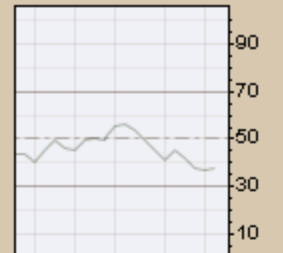
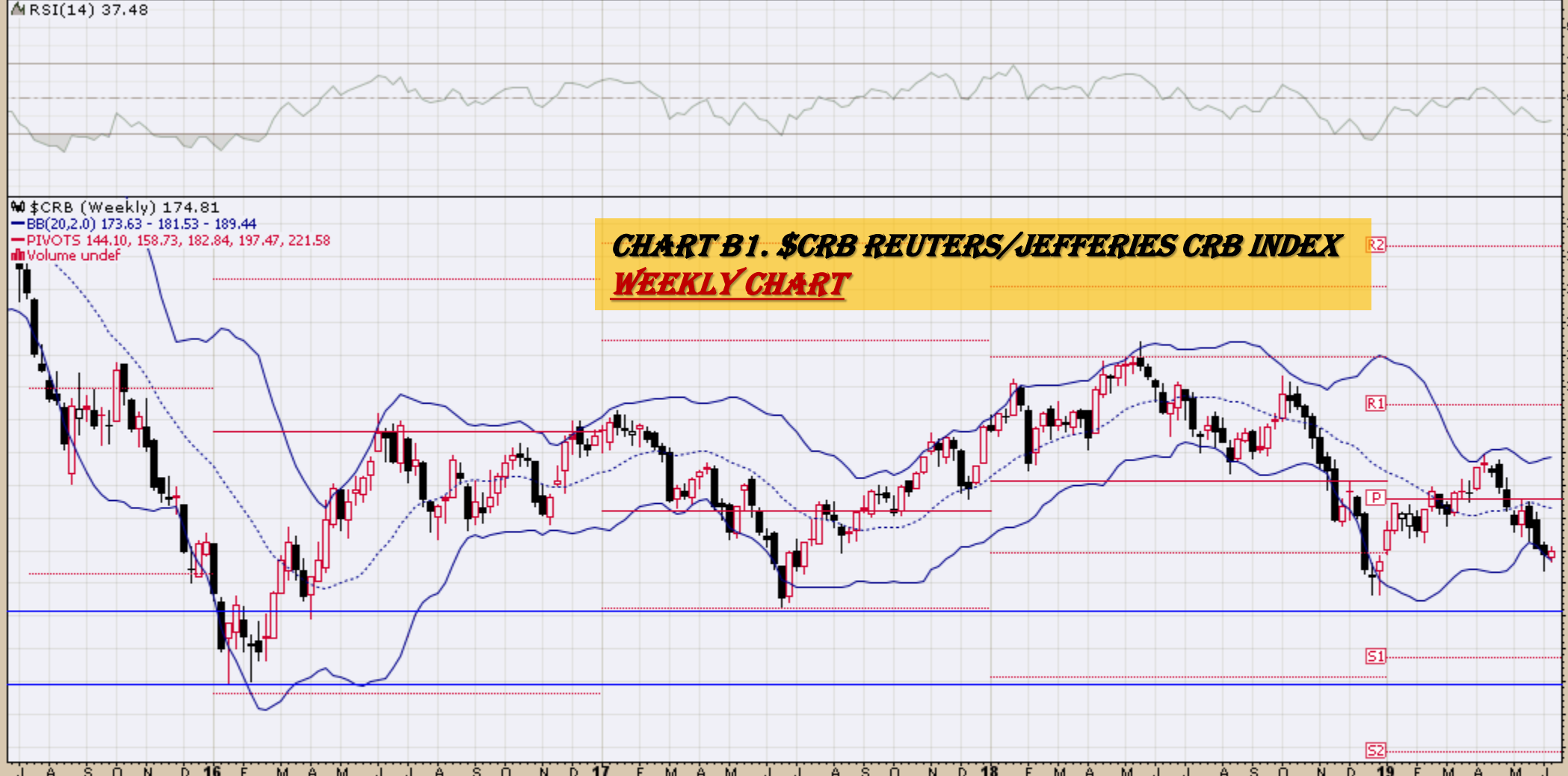
14-Jun-2019

Open 174.07 High 175.63 Low 173.20 Close 174.81 Chg +0.39 (+0.23%) ▲

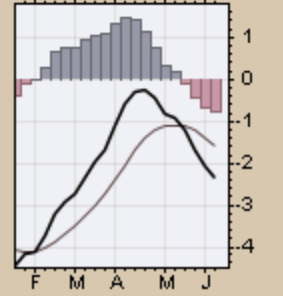
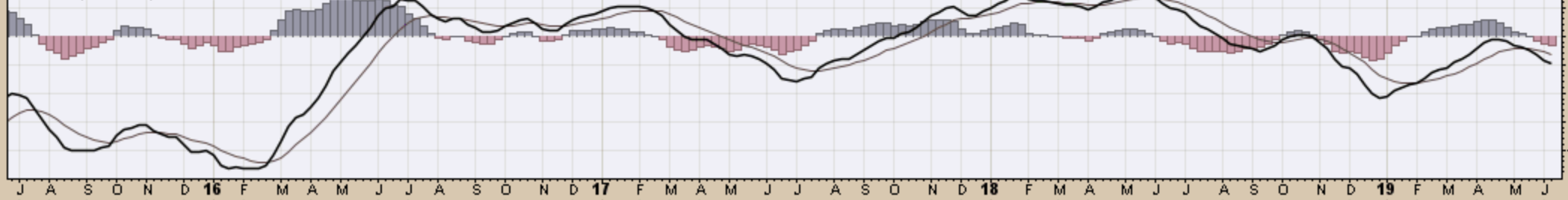
▲ RSI(14) 37.48

▲ \$CRB (Weekly) 174.81
— BB(20,2.0) 173.63 - 181.53 - 189.44
— PIVOTS 144.10, 158.73, 182.84, 197.47, 221.58
■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) -2.348, -1.584, -0.764

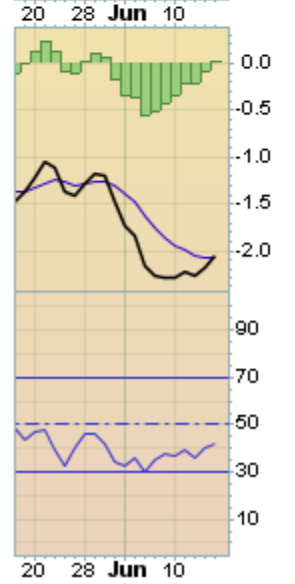
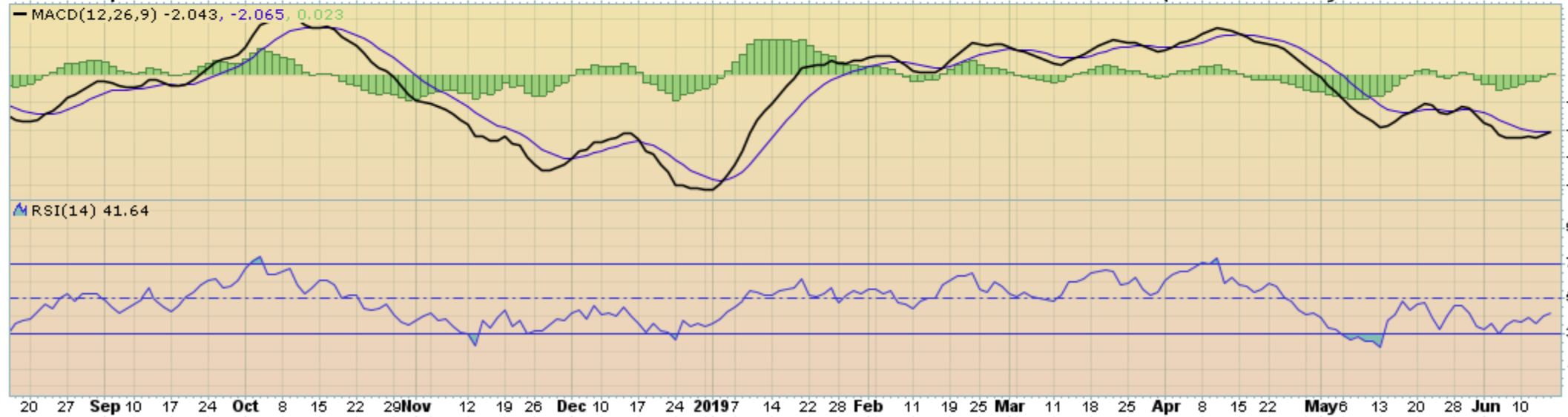


14 Jun 2019

Open 174.56 High 175.63 Low 174.50 Close 174.81 Chg +0.38 (+0.22%) ▲

Reuters/Jefferies CRB Index (EOD) (Daily) 174.81
 BB(20,2,0) 170.78 - 176.84 - 182.89
 PIVOTS 169.47, 172.42, 178.27, 181.21, 187.06
 CHANDLR(22,3,0) 177.29
 Volume undef

CHART B2. \$CRB REUTERS/JEFFERIES CRB INDEX
DAILY CHART



▲ RSI(14) 37.48

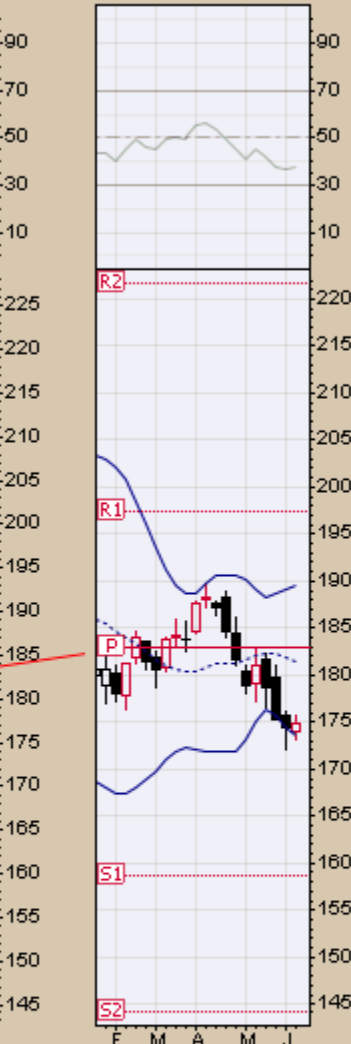
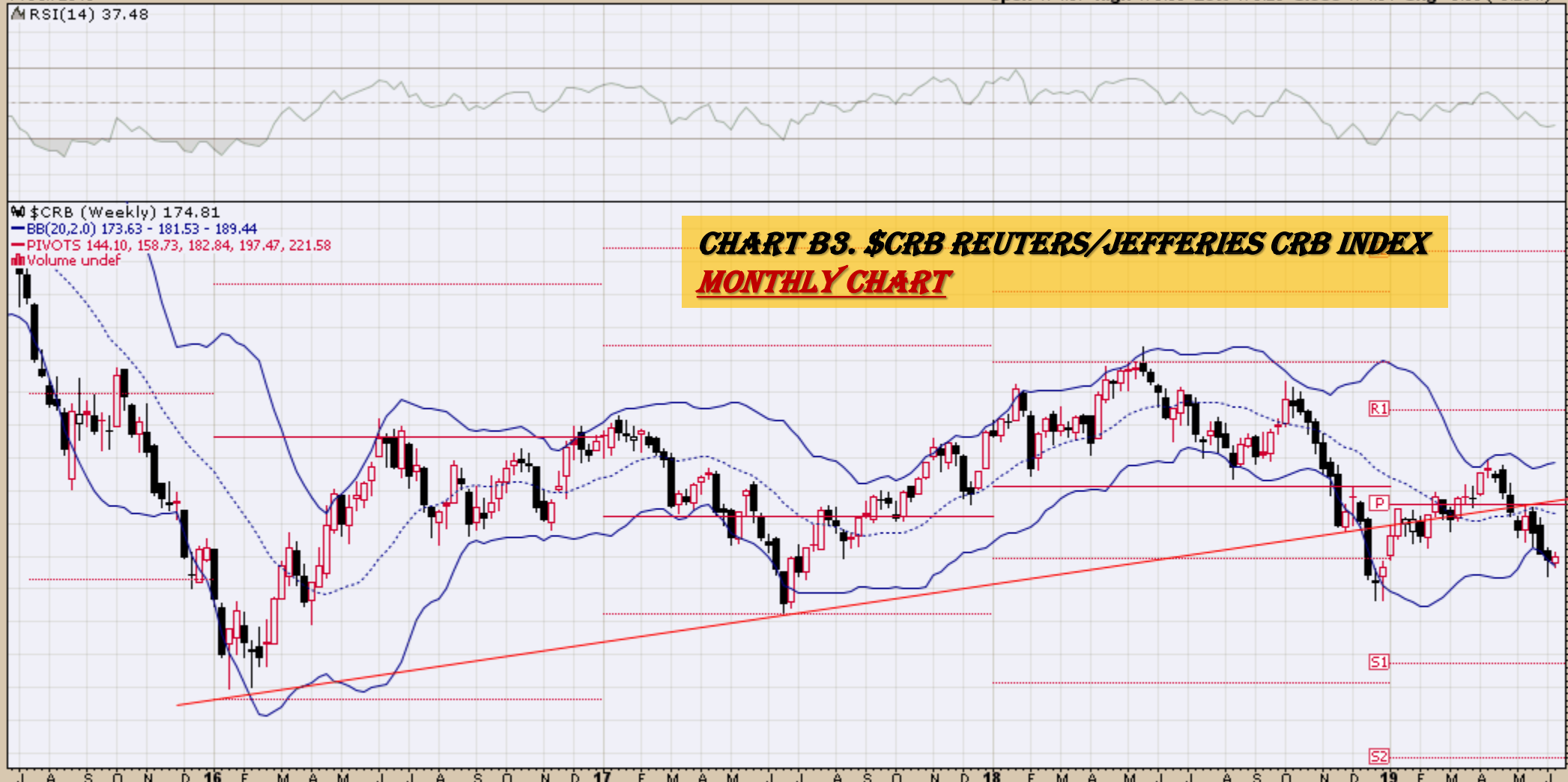
▲ \$CRB (Weekly) 174.81

— BB(20,2.0) 173.63 - 181.53 - 189.44

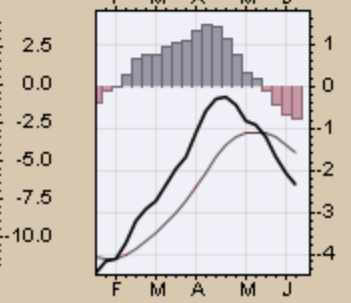
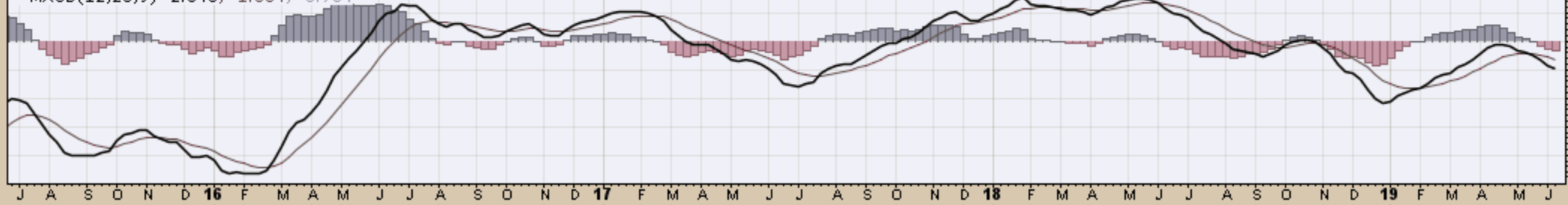
— PIVOTS 144.10, 158.73, 182.84, 197.47, 221.58

■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



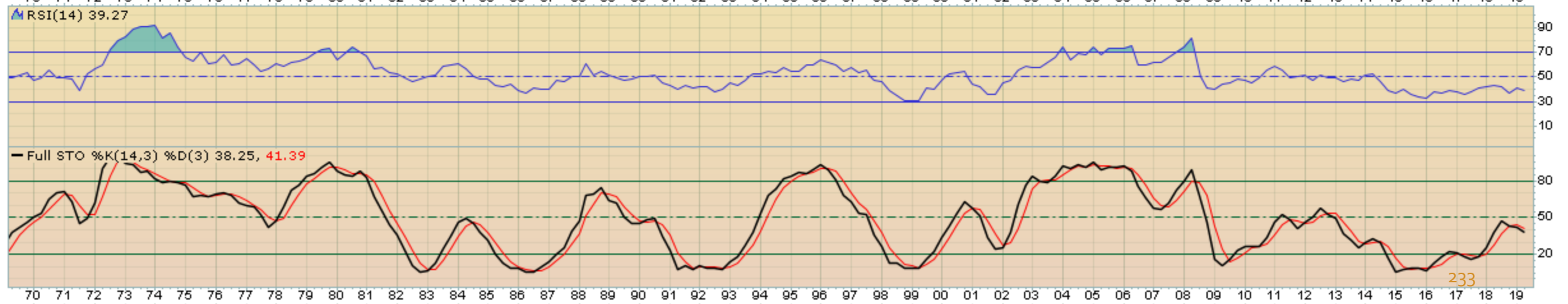
— MACD(12,26,9) -2.348, -1.584, -0.764



MACD(12,26,9) -23.009, -24.700, 1.690

\$CRB (Quarterly) 174.81
MA(50) 261.58
MA(200) 232.37
EMA(20) 203.73

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART

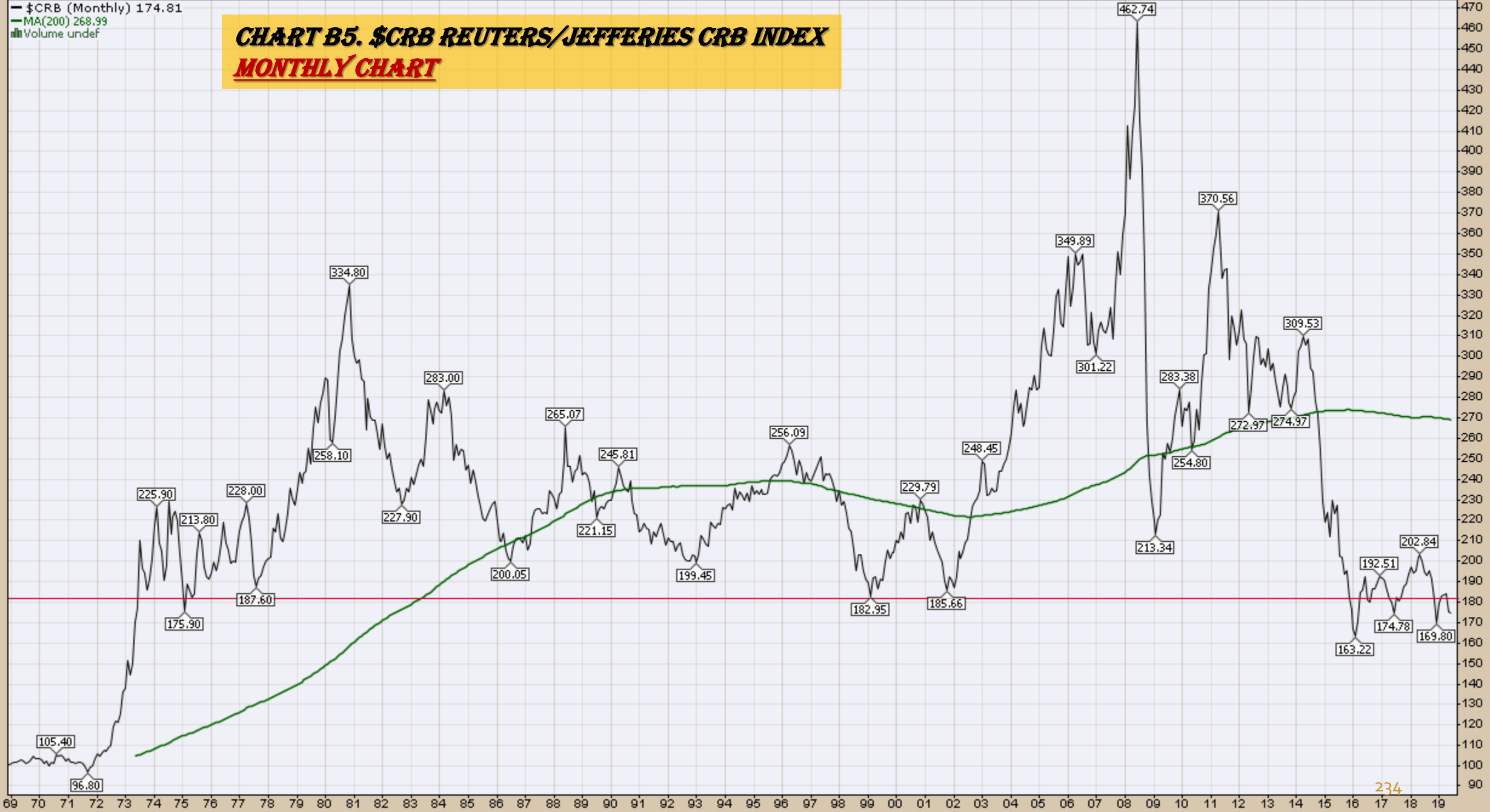


14-Jun-2019

Open 175.81 High 176.20 Low 172.02 Close 174.81 Chg -0.55 (-0.32%)

— \$CRB (Monthly) 174.81
— MA(200) 268.99
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

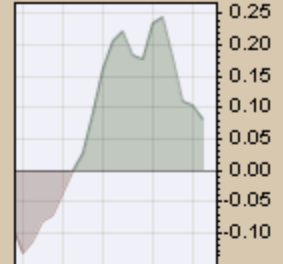
14-Jun-2019

Open 54.24 High 54.84 Low 50.72 Close 52.51 Volume 358.4M Chg -1.48 (-2.74%)

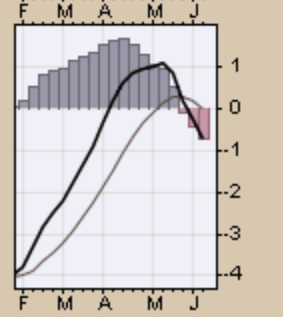
▲ CMF(20) 0.081

● \$WTIC (Weekly) 52.51
— BB(20,2.0) 50.84 - 58.51 - 66.19
— PIVOTS 21.20, 34.58, 55.74, 69.12, 90.28

CHART B6. \$WTIC, WEEKLY CHART



— MACD(12,26,9) -0.704, 0.006, -0.710



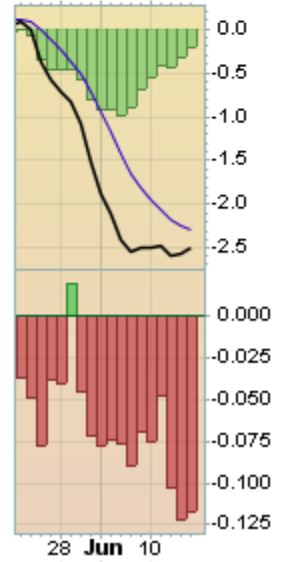
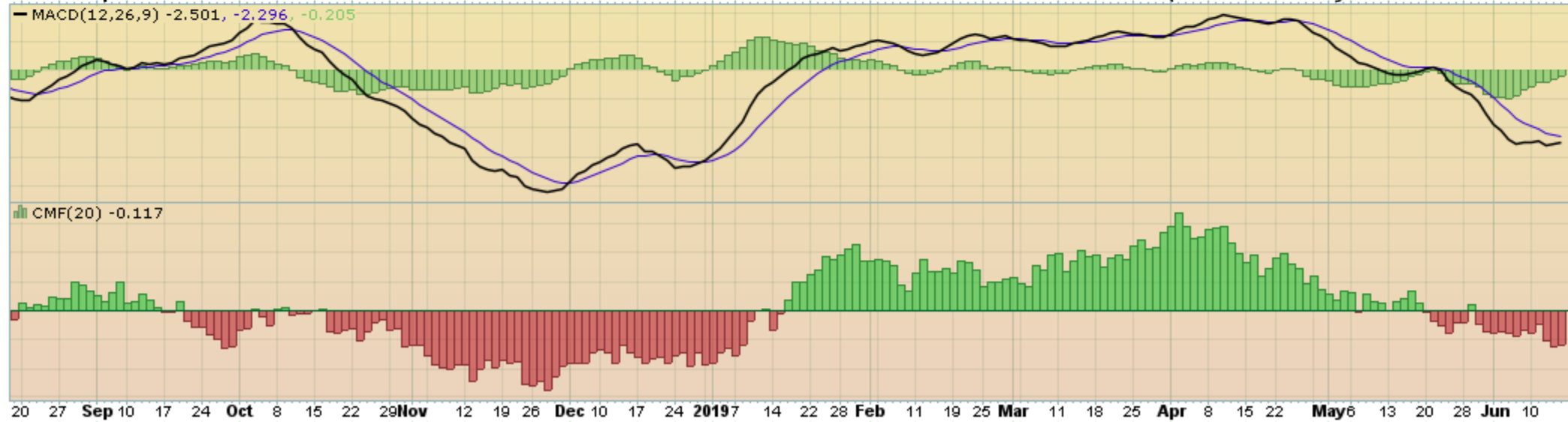
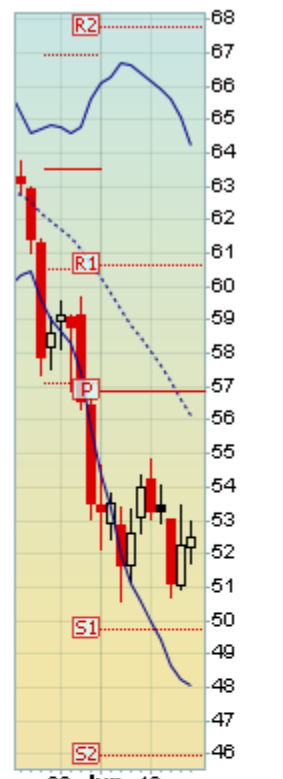
14-Jun-2019

Open 52.18 High 52.98 Low 51.70 Close 52.51 Volume 56.5M Chg +0.23 (+0.44%) ▲

Light Crude Oil - Continuous Contract (EOD) (Daily) 52.51

BB(20,2.0) 48.04 - 56.14 - 64.23
PIVOTS 45.93, 49.71, 56.84, 60.62, 67.75

CHART B7. \$WTIC, DAILY CHART



14-Jun-2019

Open 53.42 High 54.84 Low 50.60 Close 52.51 Volume 791.7M Chg -0.99 (-1.85%)

▲ CMF(20) 0.176 (31 May)

CHART B8. \$WTIC, MONTHLY CHART

\$WTIC (Monthly) 52.51

BB(20,2.0) 46.47 - 61.67 - 76.87

PIVOTS 20.35, 32.88, 54.89, 67.42, 89.43

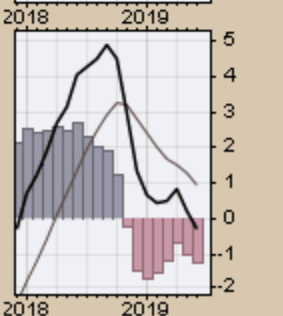
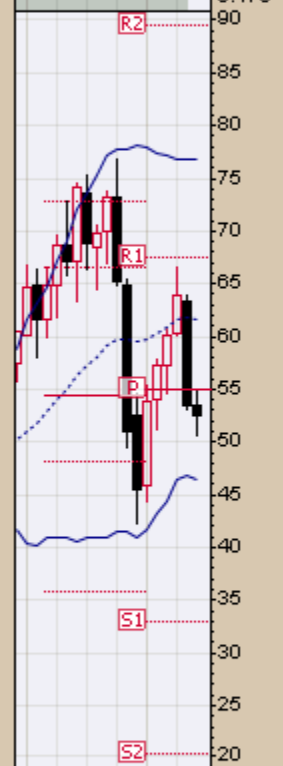
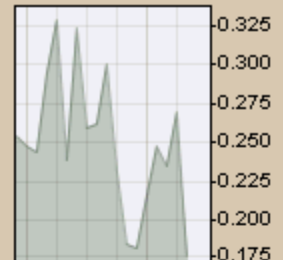


Jul Oct 10 Apr Jul Oct 11 Apr Jul Oct 12 Apr Jul Oct 13 Apr Jul Oct 14 Apr Jul Oct 15 Apr Jul Oct 16 Apr Jul Oct 17 Apr Jul Oct 18 Apr Jul Oct 19 Apr

MACD(12,26,9) -0.290, 0.961, -1.251



Jul Oct 10 Apr Jul Oct 11 Apr Jul Oct 12 Apr Jul Oct 13 Apr Jul Oct 14 Apr Jul Oct 15 Apr Jul Oct 16 Apr Jul Oct 17 Apr Jul Oct 18 Apr Jul Oct 19 Apr



14 Jun 2019

Open 53.42 High 54.84 Low 50.60 Close 52.51 Volume 791.7M Chg -0.99 (-1.85%)

— \$WTIC (Monthly) 52.51
— MA(200) 68.23

CHART B9A. \$WTIC, MONTHLY CHART



MACD(12,26,9) -4.462, -5.383, 0.922

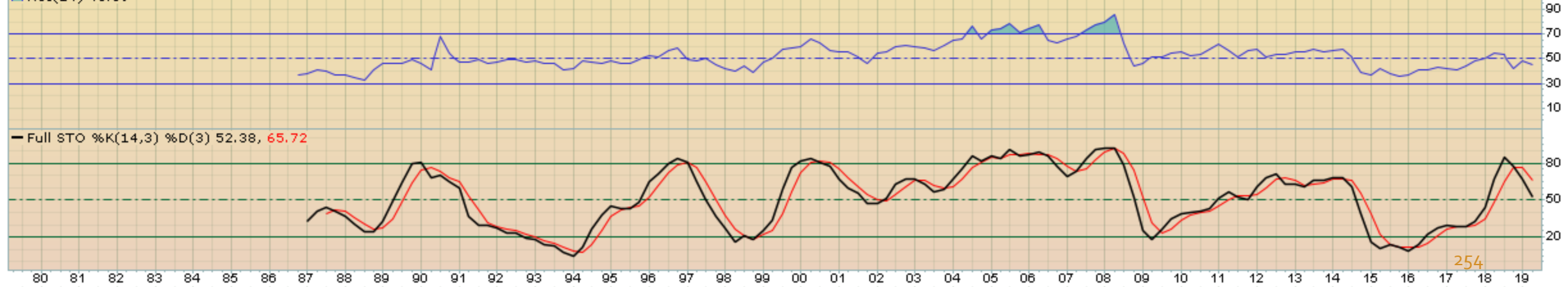
\$WTIC (Quarterly) 52.51

MA(50) 75.13
MA(200) undef
EMA(20) 61.05

CHART B9B. \$WTIC, QUARTERLY CHART



RSI(14) 45.59



Soybeans
Weekly, Daily and Monthly Charts

▲ CMF(20) -0.255

CHART B10. SOYBEANS, WEEKLY CHART

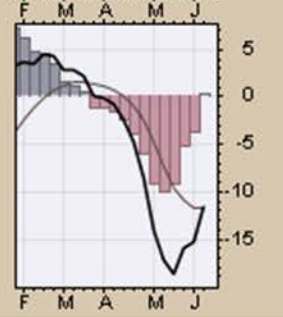
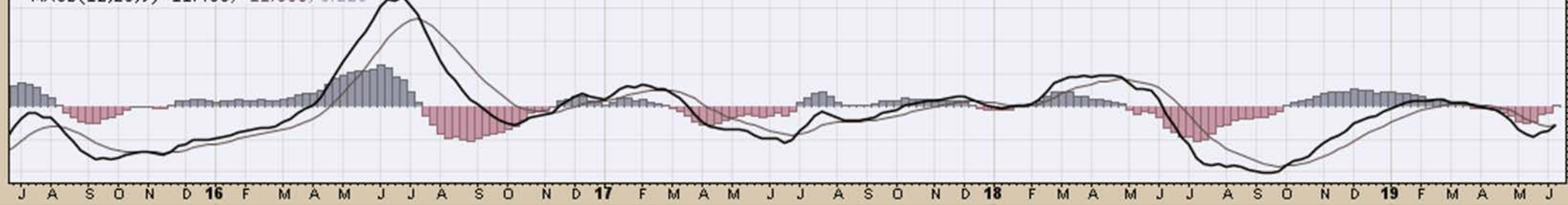
▲ \$SOYB (Weekly) 896.75

— BB(20,2.0) 816.10 - 882.17 - 948.25

— PIVOTS 668.50, 795.00, 938.75, 1065.25, 1209.00



— MACD(12,26,9) -11.460, -11.688, 0.228



\$SOYB Soybeans - Continuous Contract (EOD) CME

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14-Jun-2019

Open 887.50 High 898.25 Low 885.25 Close 896.75 Volume 118.6K Chg +8.75 (+0.99%) ▲

BB(20,2,0) 810.55 - 859.30 - 908.05

PIVOTS 752.08, 814.92, 853.83, 916.67, 955.58

Volume 118,645



MACD(12,26,9) 8.398, 4.413, 3.985

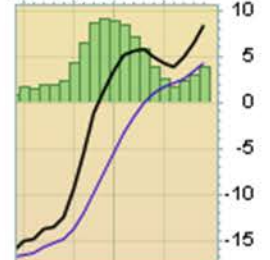
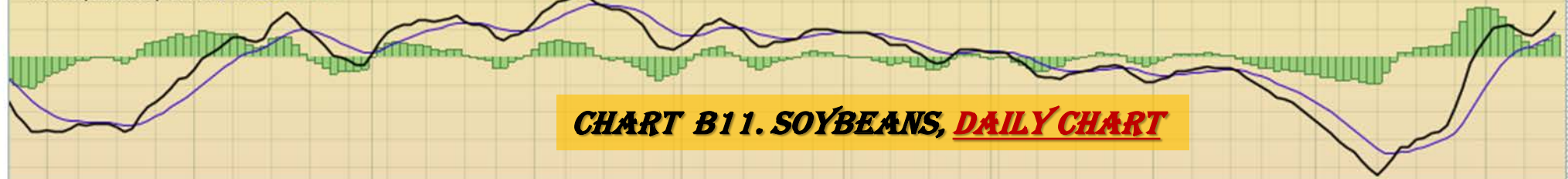
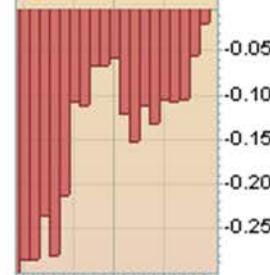


CHART B11. SOYBEANS, DAILY CHART

CMF(20) -0.021



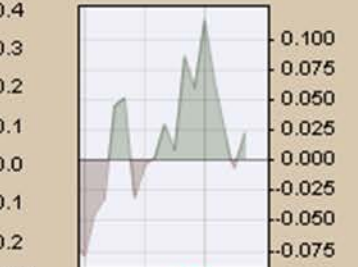
14-Jun-2019

Open 875.75 High 898.25 Low 848.25 Close 896.75 Volume 1.2M Chg +19.00 (+2.16%)

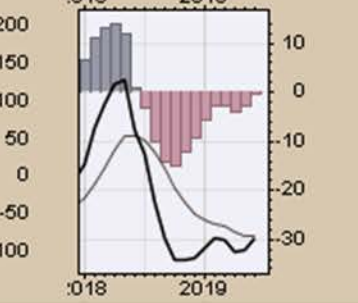
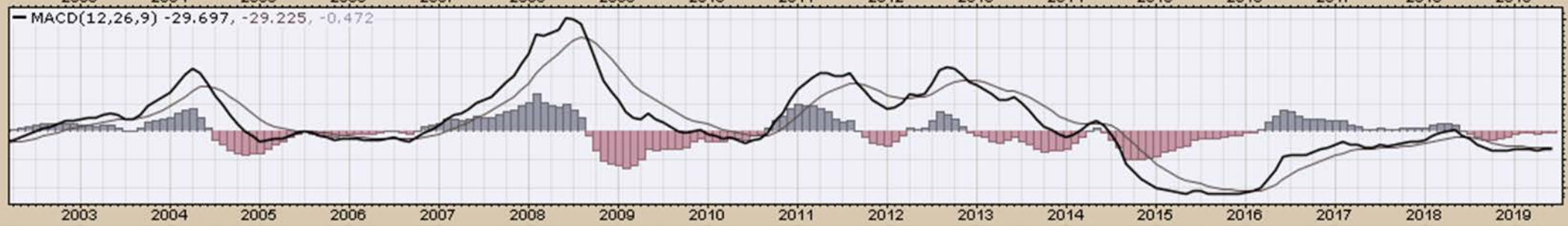
▲ CMF(20) 0.023 (31 May)

CHART B12. SOYBEANS, MONTHLY CHART

● \$SOYB (Monthly) 896.75
— BB(20,2.0) 789.37 - 928.91 - 1068.45
— PIVOTS 659.67, 777.33, 929.92, 1047.58, 1200.17



— MACD(12,26,9) -29.697, -29.225, -0.472

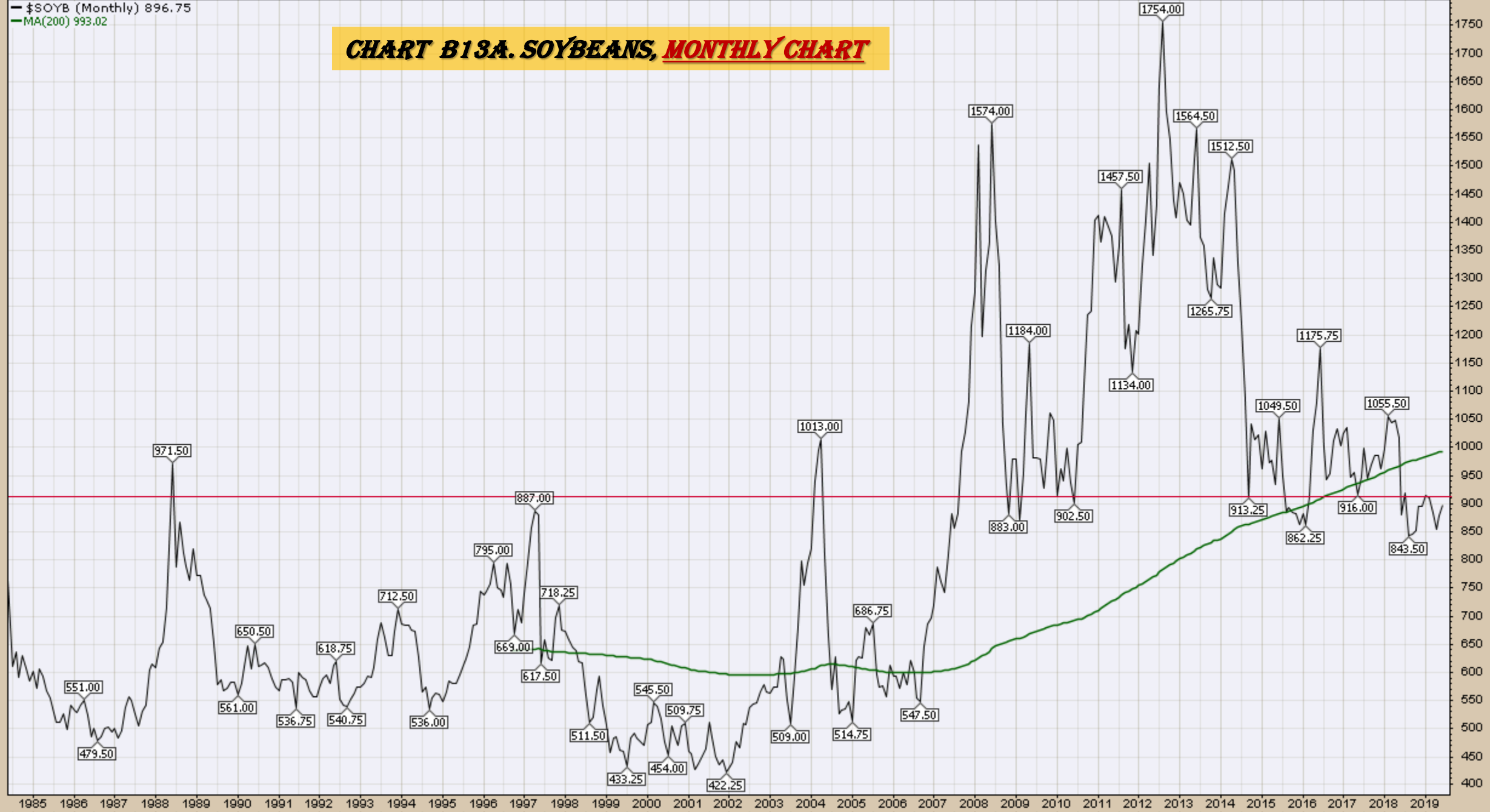


14 Jun 2019

Open 875.75 High 898.25 Low 848.25 Close 896.75 Volume 1.2M Chg +19.00 (+2.16%) ▲

— \$SOYB (Monthly) 896.75
— MA(200) 993.02

CHART B13A. SOYBEANS, MONTHLY CHART



MACD(12,26,9) -62.090, -52.134, -9.956

\$SOYB (Quarterly) 896.75

CHART B13B. SOYBEANS, QUARTERLY CHART



RSI(14) 45.20



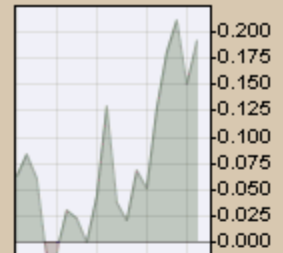
Corn

Weekly, Daily and Monthly Charts

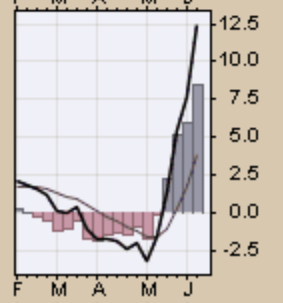
▲ CMF(20) 0.193

CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 453.00
 — BB(20,2,0) 331.30 - 380.70 - 430.10
 — PIVOTS 304.50, 343.75, 378.00, 417.25, 451.50
 ■ Volume 1.56M, EMA(50) 971.95K



— MACD(12,26,9) 12.372, 3.919, 8.453



📊 Corn - Continuous Contract (EOD) (Daily) 453.00

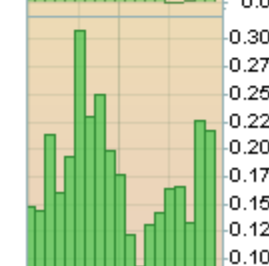
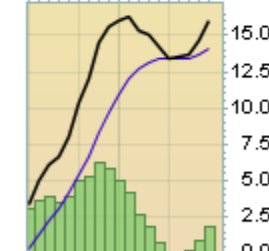
— BB(20,2,0) 379.78 - 416.31 - 452.85

— PIVOTS 307.67, 367.33, 402.67, 462.33, 497.67

— CHANDLR(22,3,0) 423.23

📊 Volume 290,750

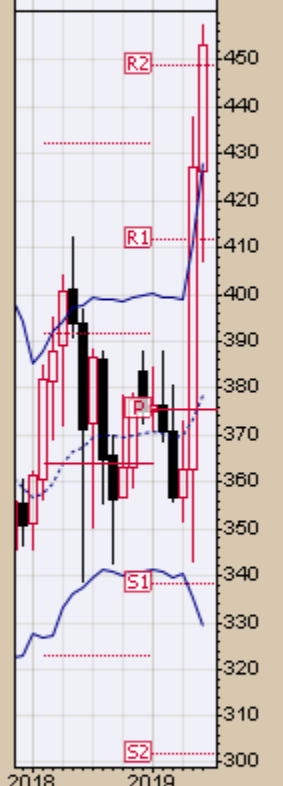
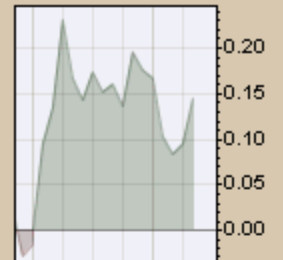
CHART B15. CORN, DAILY CHART



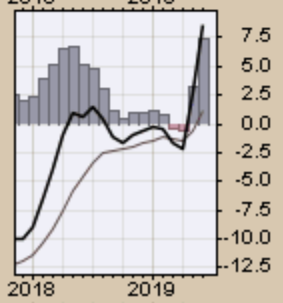
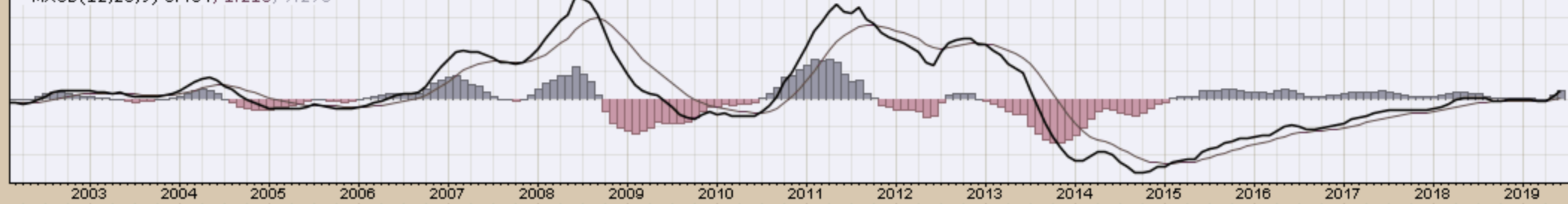
▲ CMF(20) 0.145 (31 May)

CHART B16. CORN, MONTHLY CHART

▲ \$CORN (Monthly) 453.00
— BB(20,2.0) 329.38 - 378.69 - 427.99
— PIVOTS 301.83, 338.42, 375.33, 411.92, 448.83

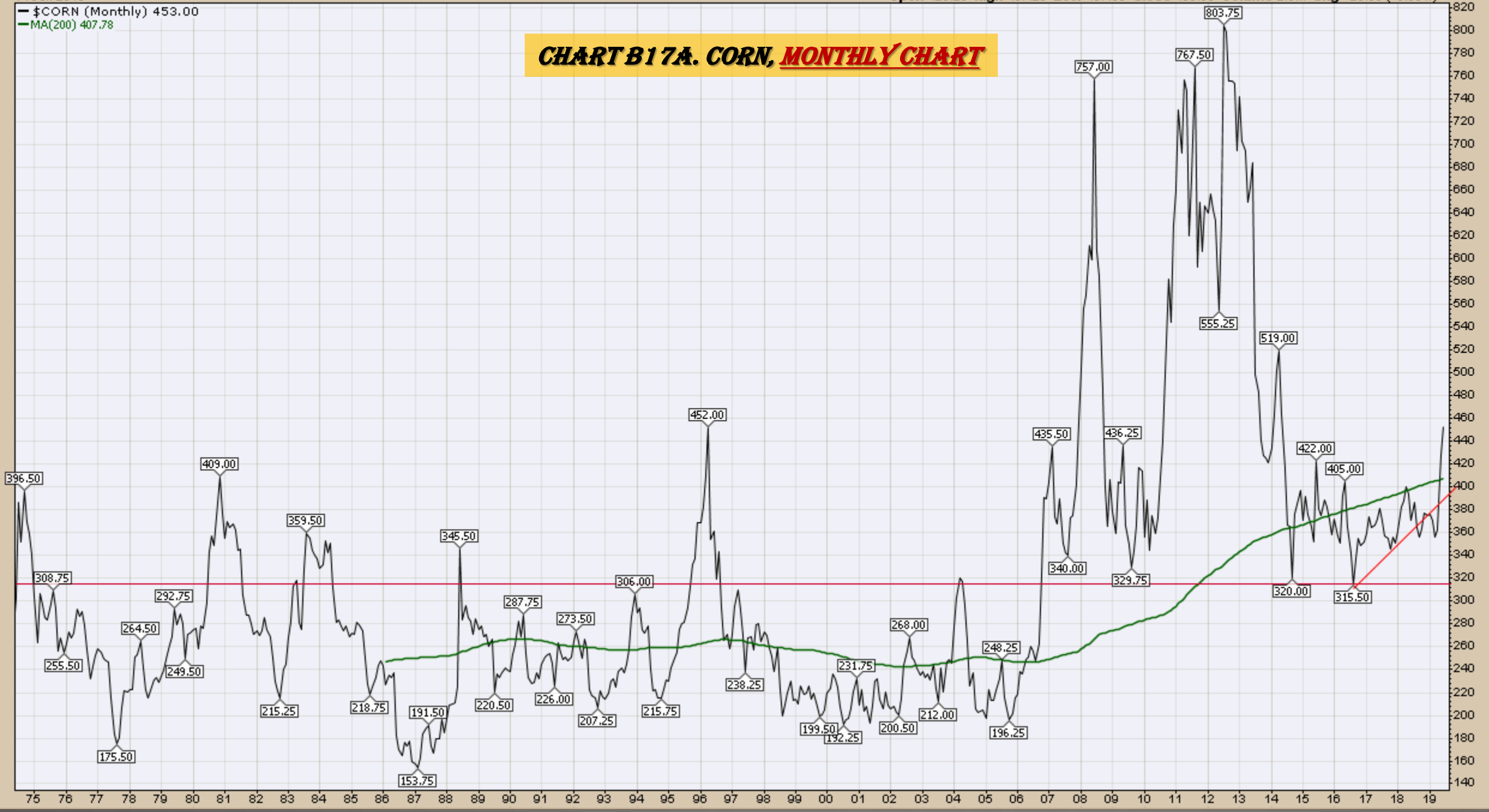


— MACD(12,26,9) 8.484, 1.210, 7.275



— \$CORN (Monthly) 453.00
— MA(200) 407.78

CHART B17A. CORN, MONTHLY CHART



MACD(12,26,9) -19.504, -27.773, 8.269

\$CORN (Quarterly) 453.00

MA(50) 460.13

MA(200) 299.10

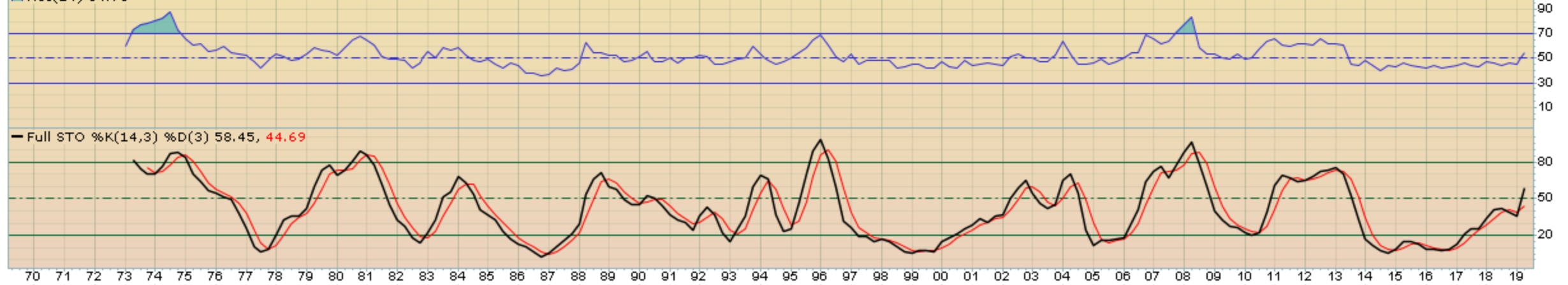
EMA(20) 396.47

CHART B17B. CORN, QUARTERLY CHART



RSI(14) 54.78

Full STO %K(14,3) %D(3) 58.45, 44.69



Rice

CHART B18. ROUGH RICE, 30 YEAR



CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR



15.000
14.000
13.000
12.000
11.589
11.000
10.415
10.000
9.240
9.000
8.000

CHART B20. ROUGH RICE
WEEKLY CHART, 1 YEAR



12.500
12.250
12.000
11.750
11.500
11.250
11.000
10.750
10.500
10.250
10.000
9.750

11.959
11.640
11.302
11.250
10.645

Cotton
Weekly, Daily and Monthly Charts

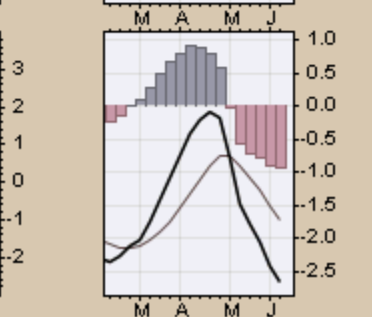
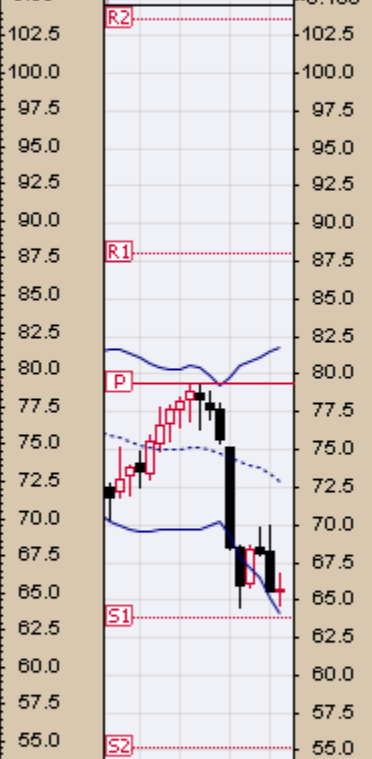
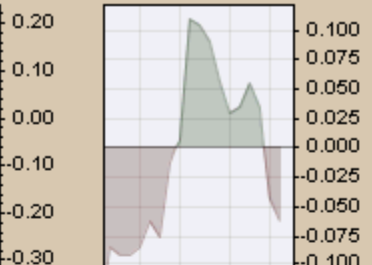
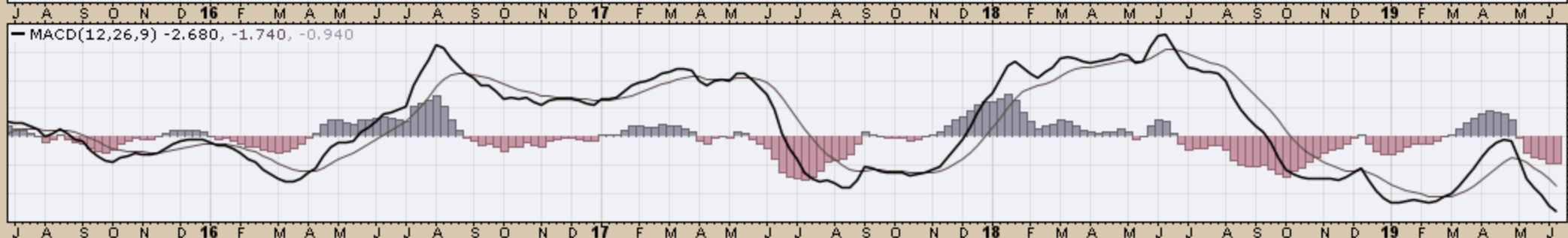
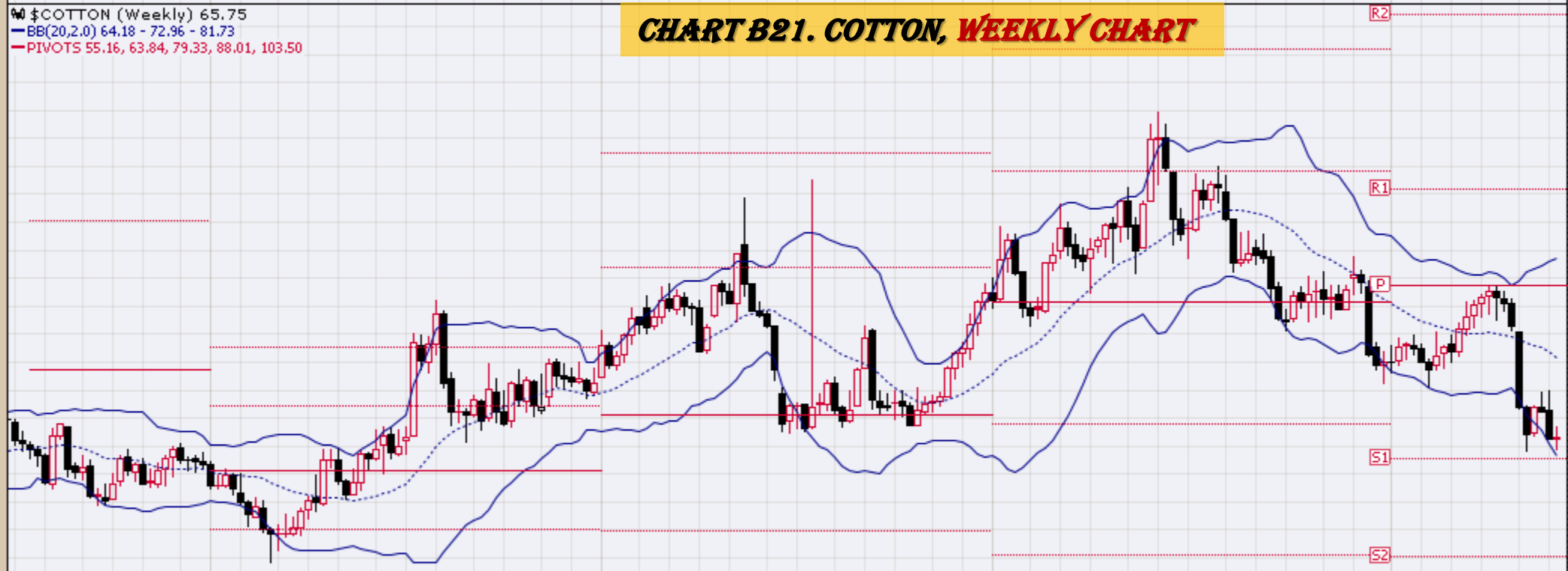
▲ CMF(20) -0.062

▲ \$COTTON (Weekly) 65.75

— BB(20,2.0) 64.18 - 72.96 - 81.73

— PIVOTS 55.16, 63.84, 79.33, 88.01, 103.50

CHART B21. COTTON, WEEKLY CHART

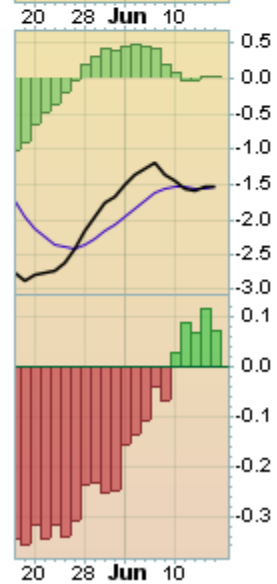
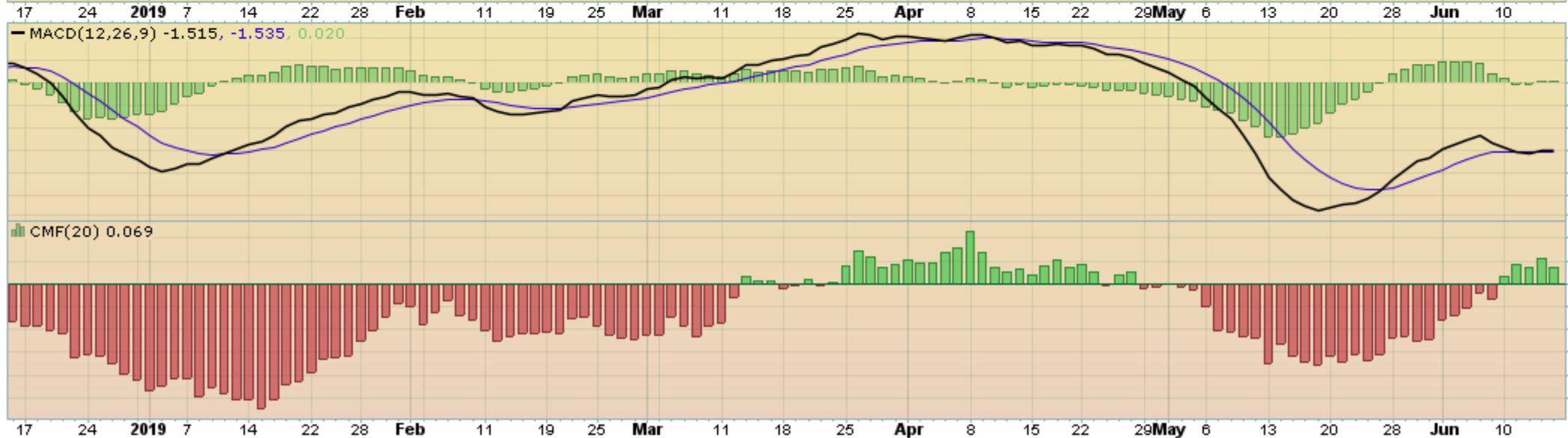
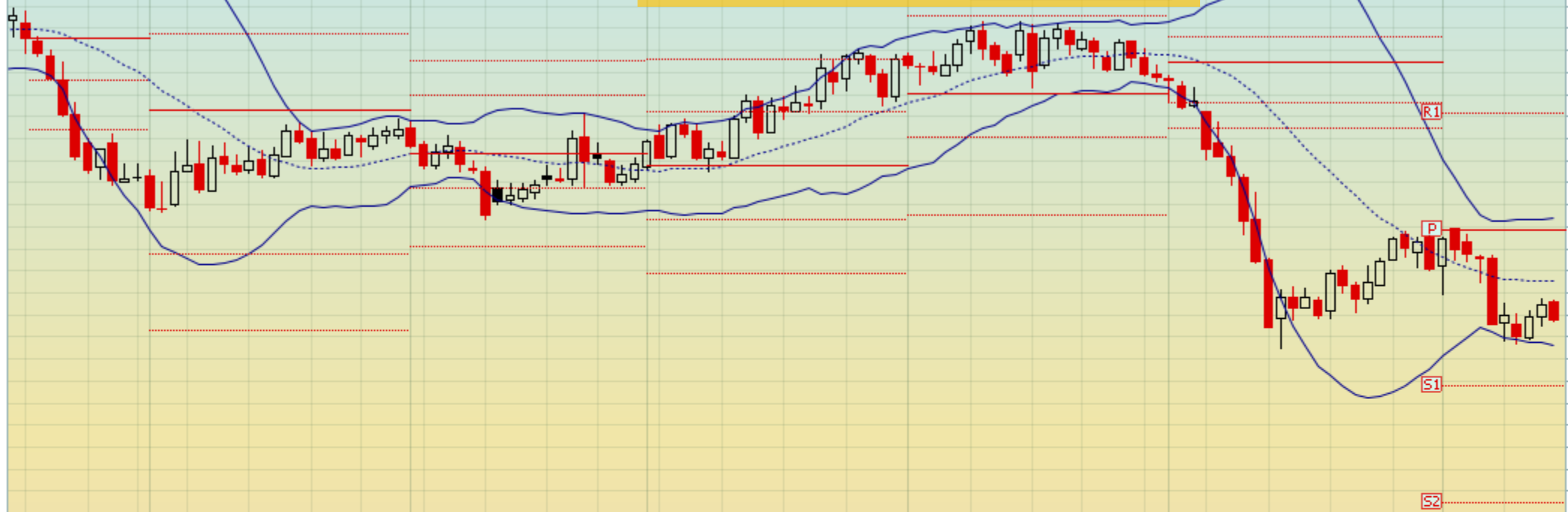


Cotton - Continuous Contract (EOD) (Daily) 65.75

BB(20,2.0) 64.64 - 67.51 - 70.38

PIVOTS 57.45, 62.76, 69.82, 75.13, 82.19

CHART B22. COTTON, DAILY CHART

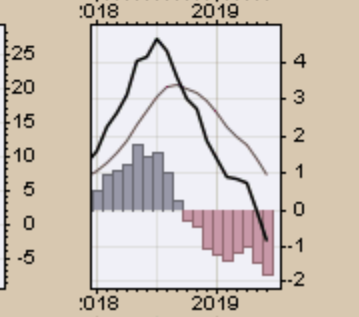
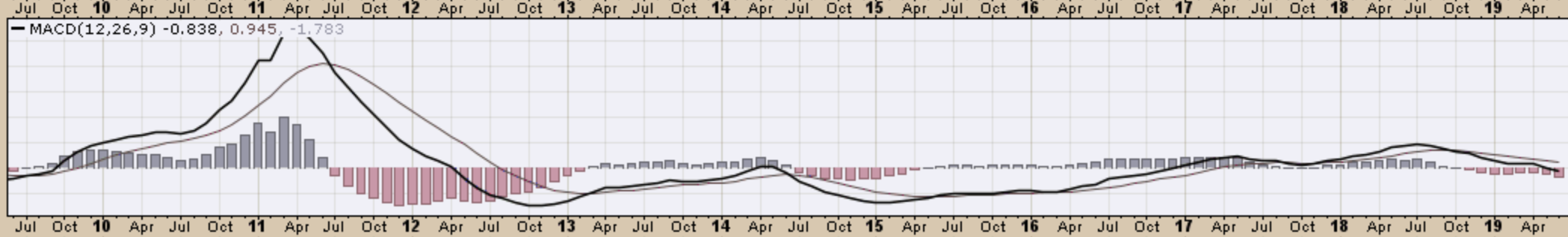
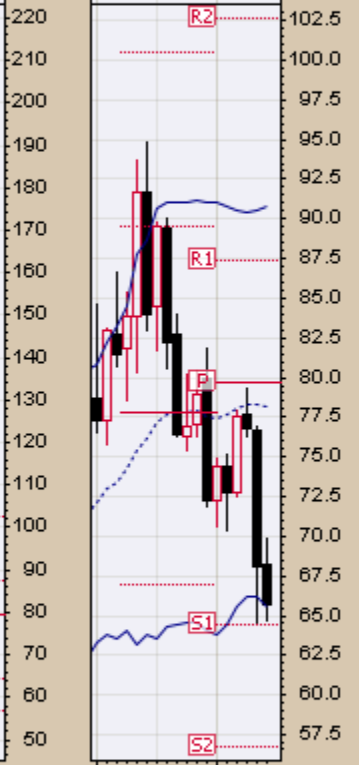
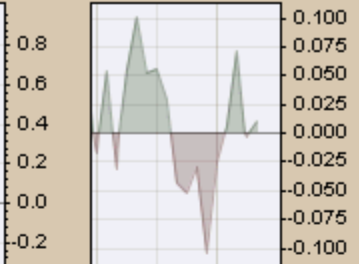


▲ CMF(20) 0.010 (31 May)

☞ \$COTTON (Monthly) 65.75
— BB(20,2.0) 65.56 - 78.20 - 90.85
— PIVOTS 56.68, 64.44, 79.63, 87.39, 102.58

CHART B23. COTTON, MONTHLY CHART

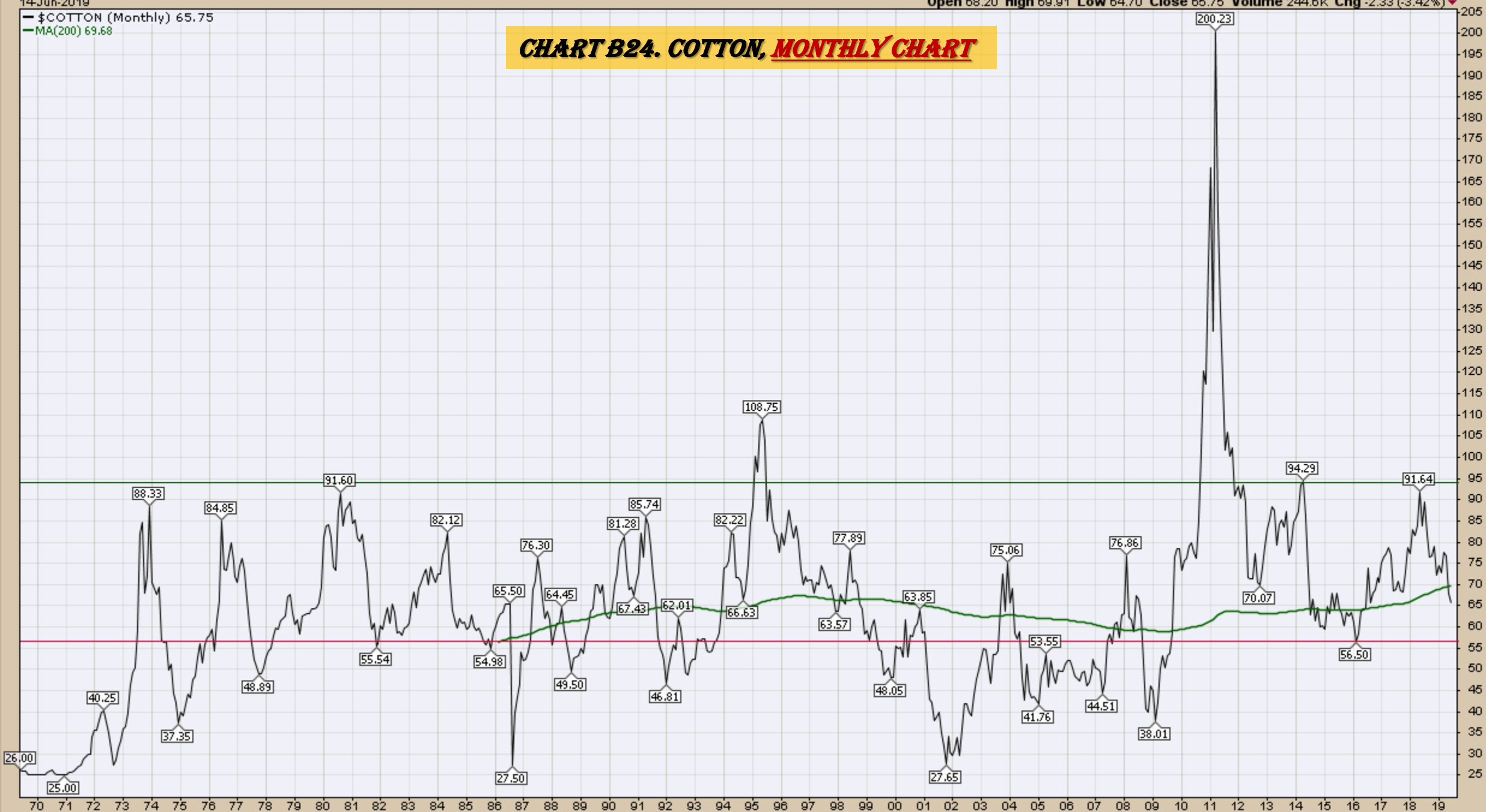
— MACD(12,26,9) -0.838, 0.945, -1.783



— \$COTTON (Monthly) 65.75

— MA(200) 69.68

CHART B24. COTTON, MONTHLY CHART



MACD(12,26,9) -0.485, -0.760, 0.276

CHART B24B. COTTON, QUARTERY CHART

\$COTTON (Quarterly) 65.75

MA(50) 76.21

MA(200) 63.05

EMA(20) 73.74

RSI(14) 45.67

Full STO %K(14,3) %D(3) 43.00, 50.59



Wheat
Weekly, Daily and Monthly Charts

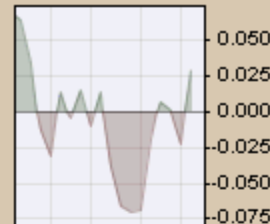
▲ CMF(20) 0.029

W \$WHEAT (Weekly) 538.50

— BB(20,2,0) 413.22 - 475.33 - 537.43

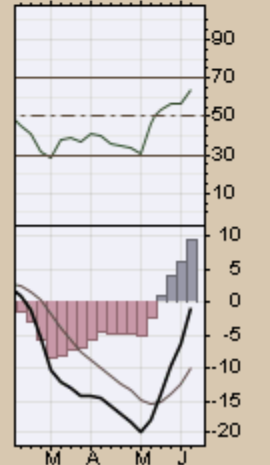
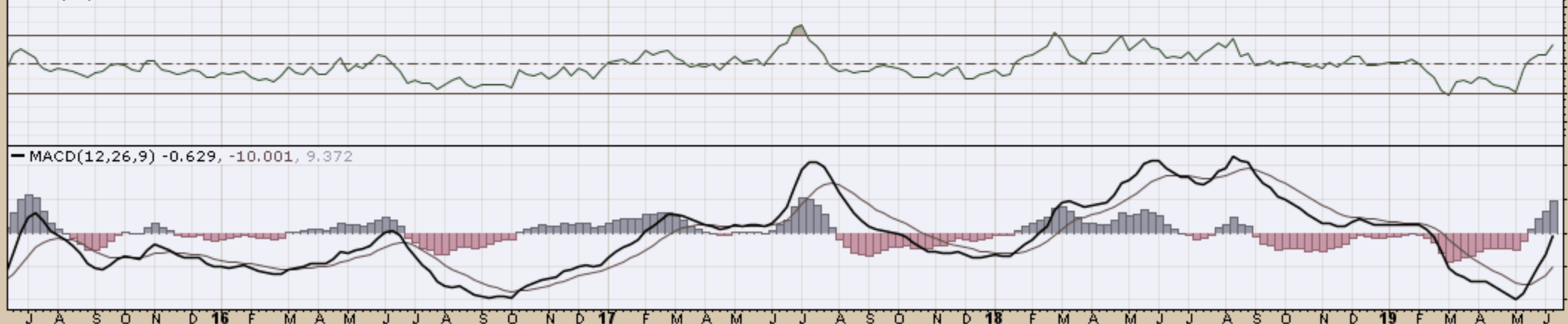
— PIVOTS 328.00, 422.50, 507.75, 602.25, 687.50

CHART B25. WHEAT, WEEKLY CHART



▲ RSI(14) 64.39

— MACD(12,26,9) -0.629, -10.001, 9.372

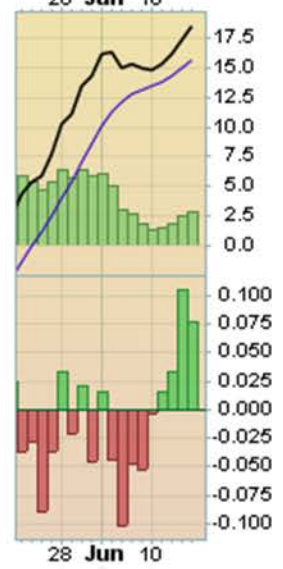


14-Jun-2019

Open 535.50 High 544.00 Low 530.75 Close 538.50 Volume 77.3K Chg +3.00 (+0.56%) ▲

Wheat - Continuous Contract (EOD) (Daily) 538.50
BB(20,2,0) 459.67 - 501.26 - 542.85
PIVOTS 377.83, 440.42, 481.08, 543.67, 584.33

CHART B26. WHEAT, DAILY CHART



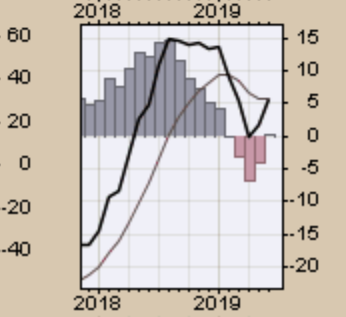
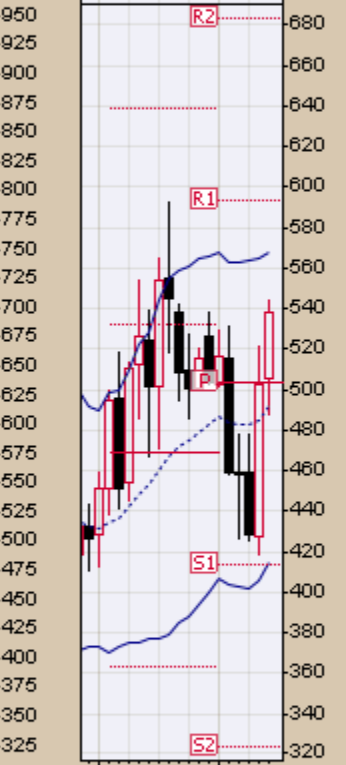
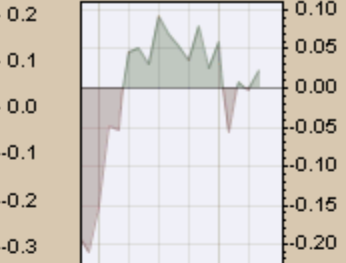
▲ CMF(20) 0.024 (31 May)

☞ \$WHEAT (Monthly) 538.50

— BB(20,2.0) 414.63 - 491.38 - 568.12

— PIVOTS 323.42, 413.33, 503.17, 593.08, 682.92

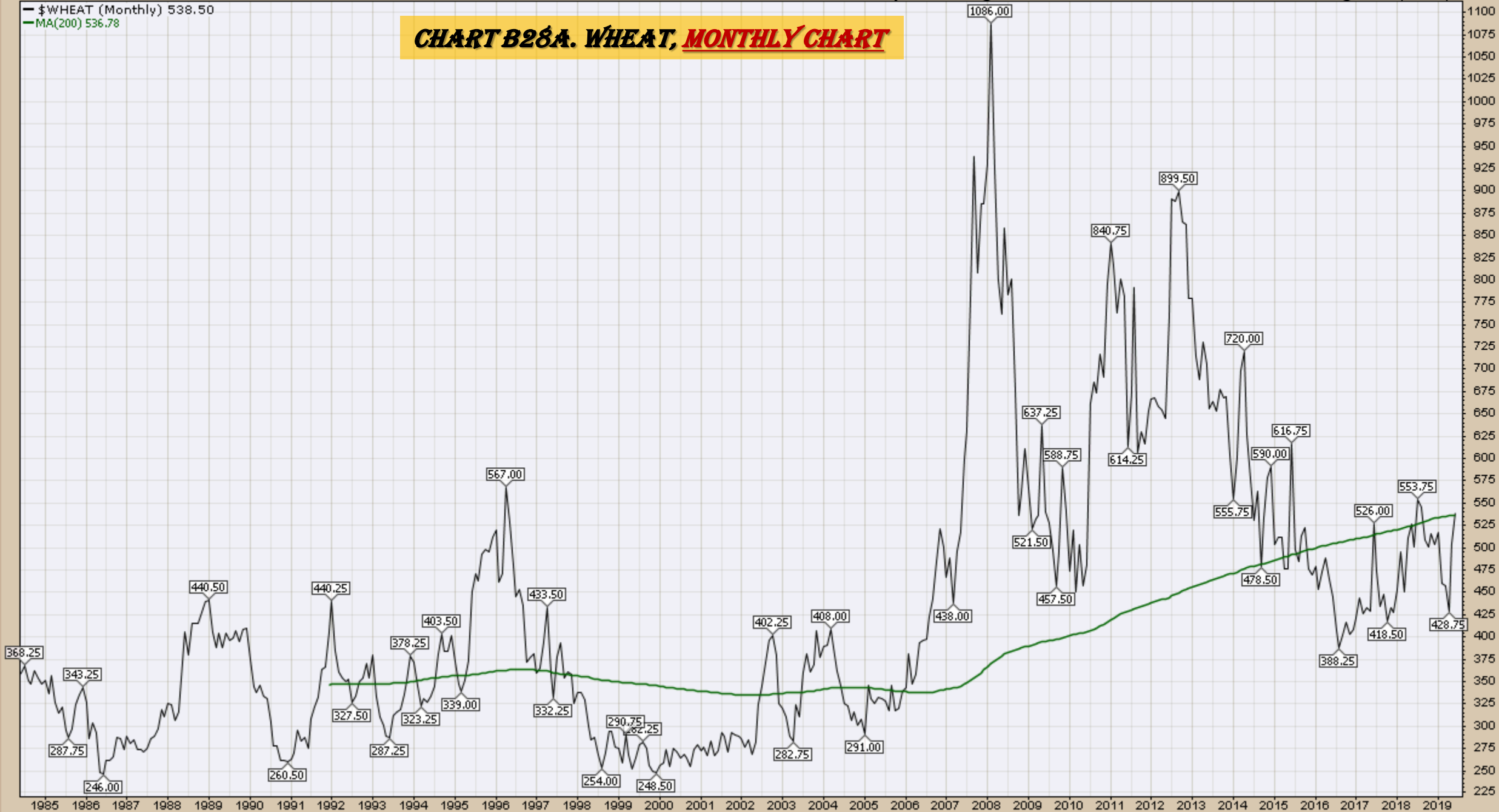
CHART B27. WHEAT, MONTHLY CHART



— \$WHEAT (Monthly) 538.50

— MA(200) 536.78

CHART B28A. WHEAT, MONTHLY CHART



MACD(12,26,9) -24.309, -33.228, 8.920

CHART B28B. WHEAT, QUARTERLY CHART

\$WHEAT (Quarterly) 538.50

MA(50) 594.81

MA(200) undef

EMA(20) 505.50

RSI(14) 51.56

Full STO %K(14,3) %D(3) 53.01, 50.13



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning June 17, 2019

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

14-Jun-2019

▲ CMF(20) 0.235

Open 27.28 High 27.61 Low 27.00 Close 27.24 Volume 169.0M Chg +0.12 (+0.44%) ▲

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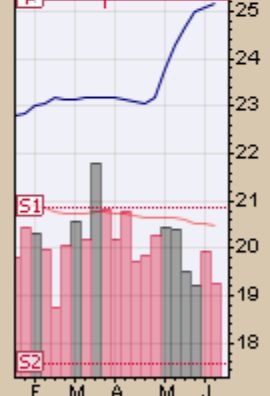
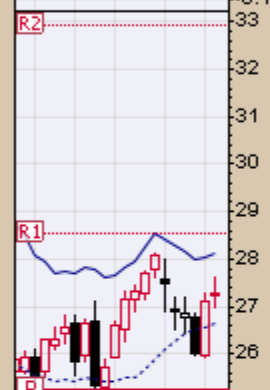
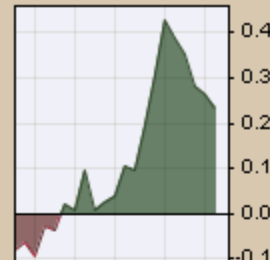
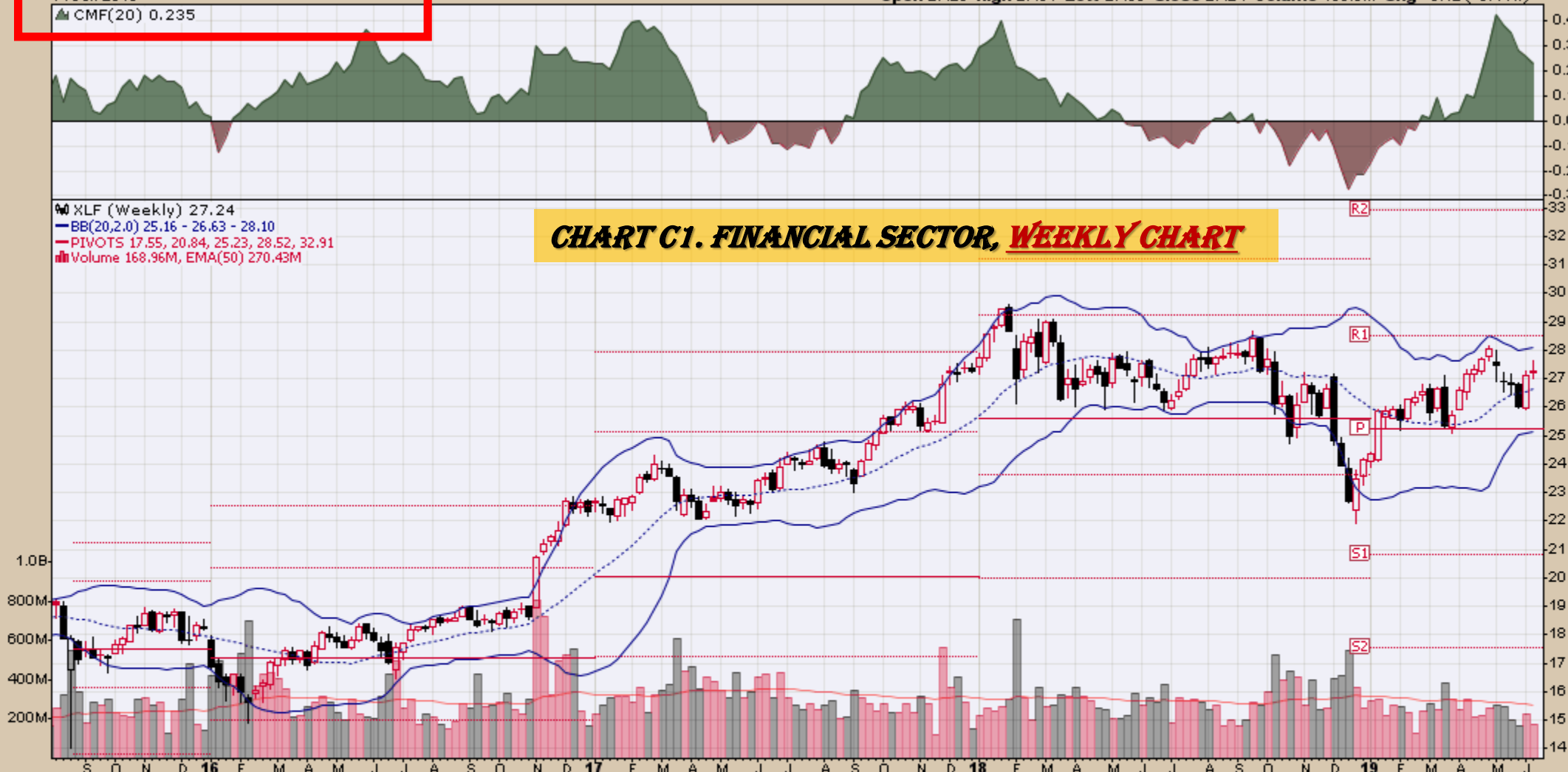
XLF (Weekly) 27.24

BB(20,2.0) 25.16 - 26.63 - 28.10

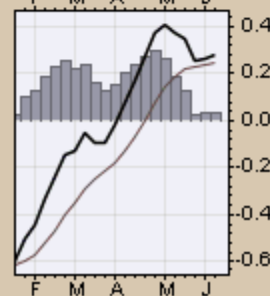
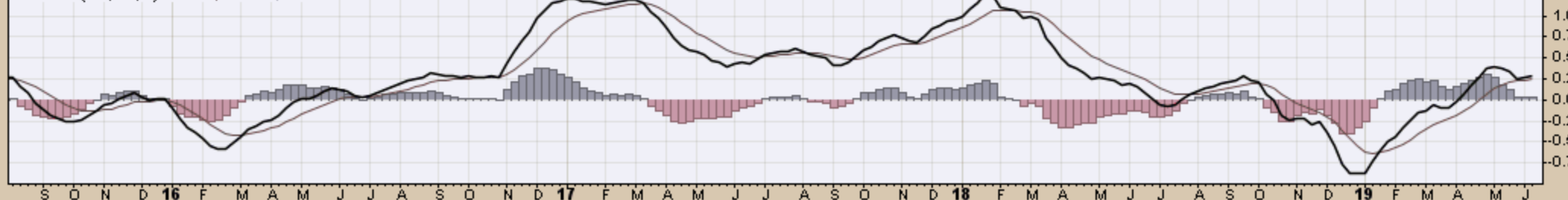
PIVOTS 17.55, 20.84, 25.23, 28.52, 32.91

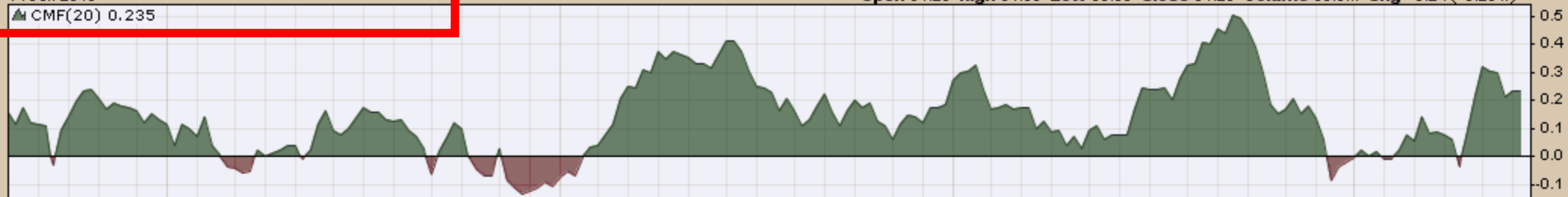
Volume 168.96M, EMA(50) 270.43M

CHART C1. FINANCIAL SECTOR, WEEKLY CHART



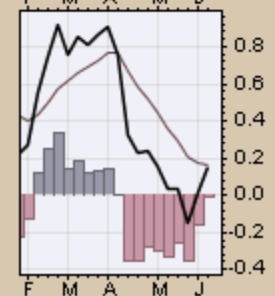
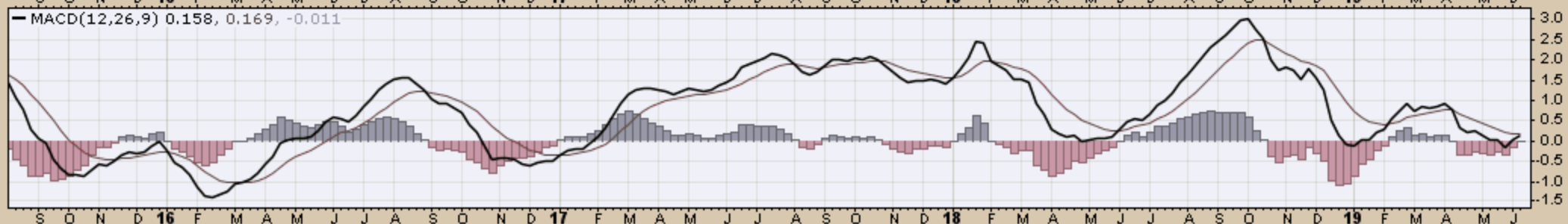
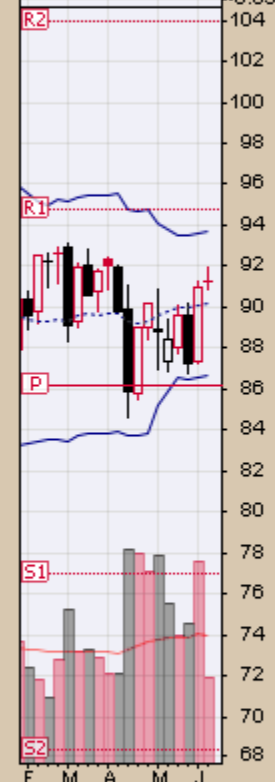
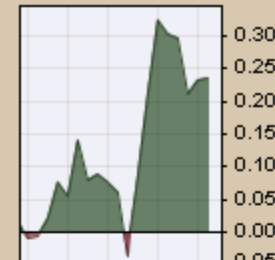
MACD(12,26,9) 0.281, 0.243, 0.038





▲ XLV (Weekly) 91.25
 — BB(20,2.0) 86.71 - 90.21 - 93.70
 — PIVOTS 68.37, 77.01, 86.14, 94.77, 103.91
 ■ Volume 36.76M, EMA(50) 55.42M

CHART C2. HEALTH CARE SECTOR, WEEKLY CHART



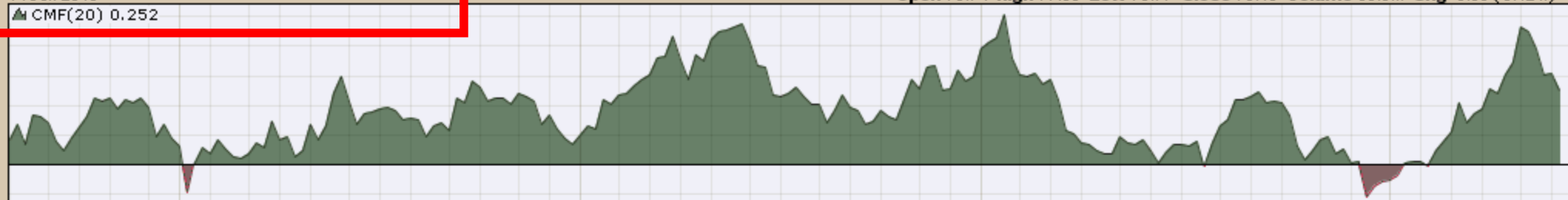
XLK Technology Select Sector SPDR Fund NYSE

14-Jun-2019

▲ CMF(20) 0.252

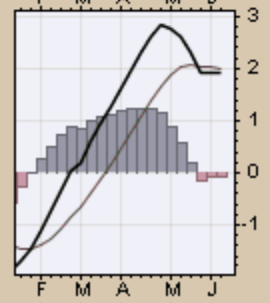
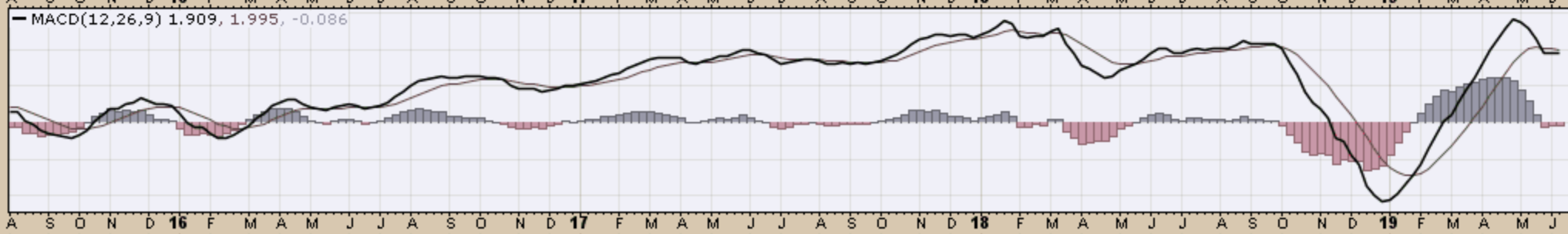
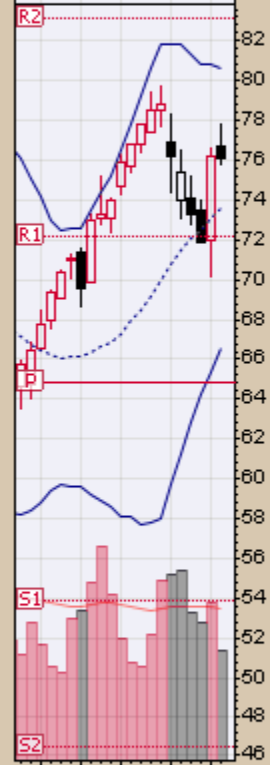
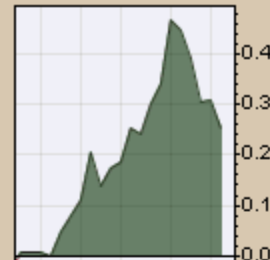
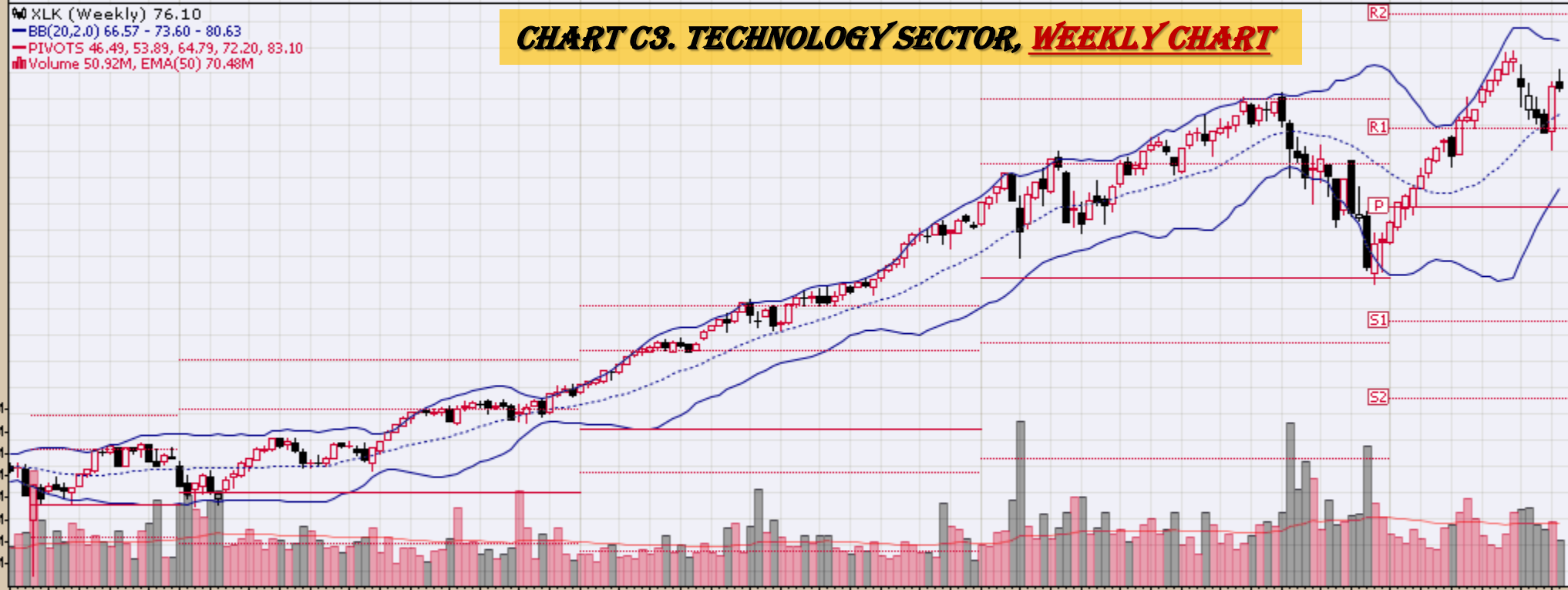
Open 76.74 High 77.83 Low 75.77 Close 76.10 Volume 50.9M Chg -0.09 (-0.12%)

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▲ XLK (Weekly) 76.10
 — BB(20,2.0) 66.57 - 73.60 - 80.63
 — PIVOTS 46.49, 53.89, 64.79, 72.20, 83.10
 ■ Volume 50.92M, EMA(50) 70.48M

CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART



XLI Industrial Select Sector SPDR Fund NYSE

14-Jun-2019

▲ CMF(20) 0.202

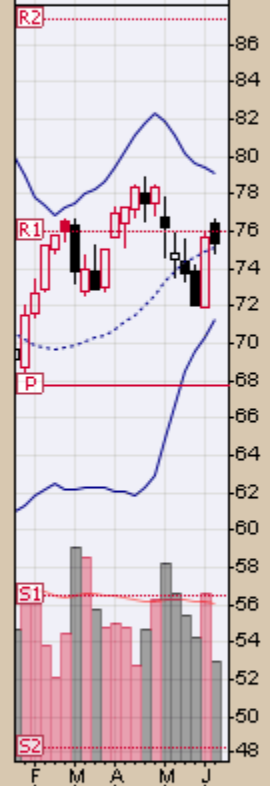
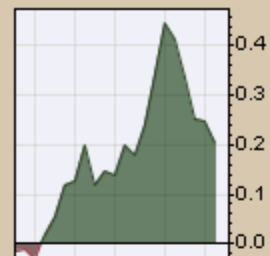
Open 76.44 High 76.65 Low 74.87 Close 75.41 Volume 40.0M Chg -0.31 (-0.41%)

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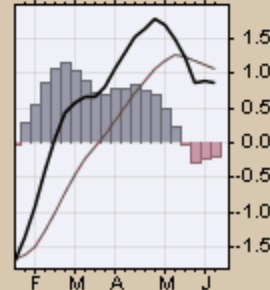
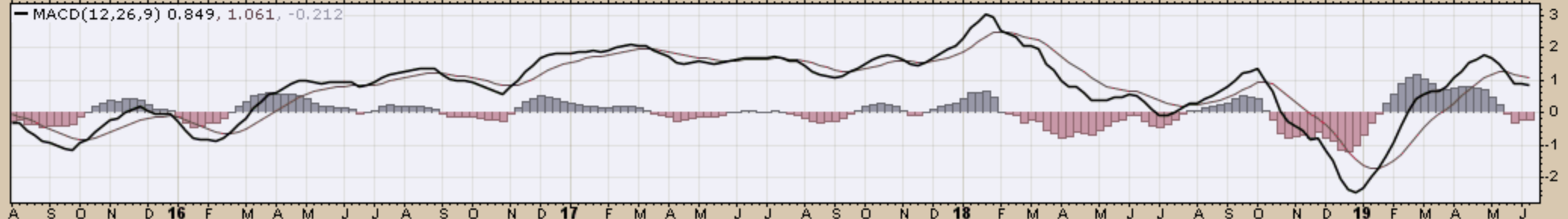


XLI (Weekly) 75.41
 BB(20,2,0) 71.27 - 75.18 - 79.08
 PIVOTS 48.31, 56.54, 67.81, 76.04, 87.31
 Volume 40.02M, EMA(50) 63.12M

CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART



MACD(12,26,9) 0.849, 1.061, -0.212



XLB Materials Select Sector SPDR Fund NYSE

14-Jun-2019

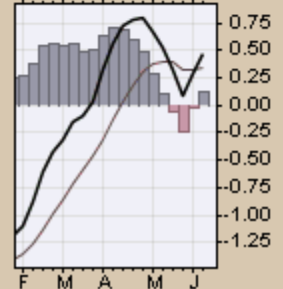
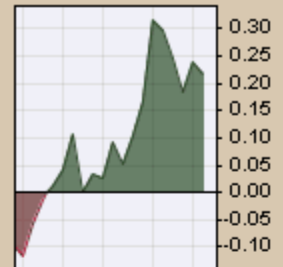
▲ CMF(20) 0.217

Open 57.89 High 58.19 Low 57.49 Close 57.87 Volume 37.1M Chg +0.34 (+0.59%) ▲

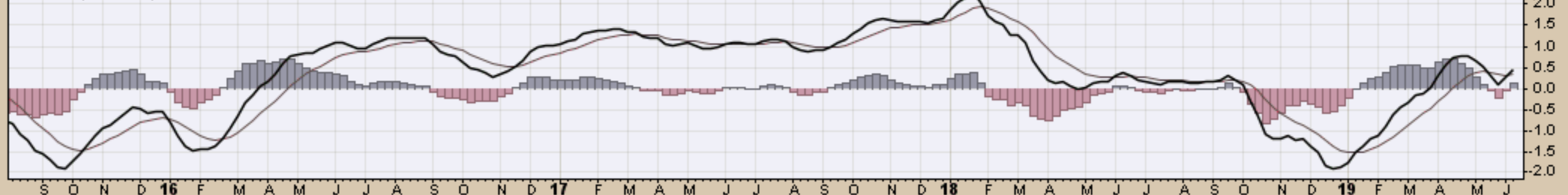
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CHART C5. MATERIALS SECTOR, WEEKLY CHART

XLB (Weekly) 57.87
BB(20,2.0) 51.97 - 55.46 - 58.96
PIVOTS 37.72, 44.39, 53.52, 60.19, 69.32
Volume 37.11M, EMA(50) 36.94M



MACD(12,26,9) 0.465, 0.349, 0.116



XLE Energy Select Sector SPDR Fund NYSE
14-Jun-2019

Open 61.60 High 62.19 Low 60.51 Close 61.01 Volume 53.3M Chg -0.26 (-0.42%)
© StockCharts.com

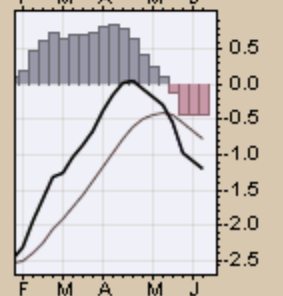
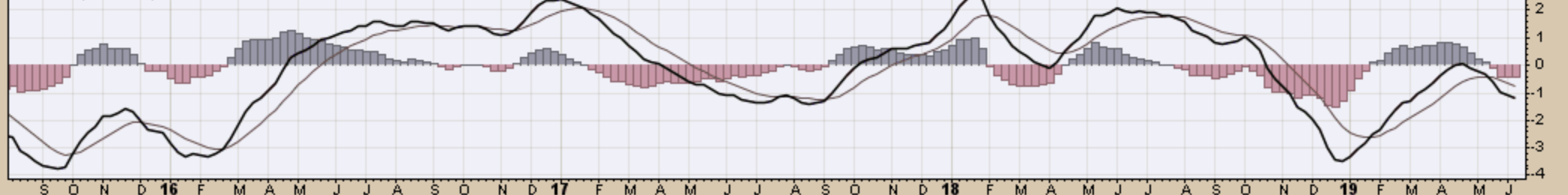
▲ CMF(20) -0.034

XLE (Weekly) 61.01
— BB(20,2,0) 59.74 - 64.37 - 69.00
— PIVOTS 39.04, 49.22, 63.13, 73.31, 87.21
■ Volume 53.29M, EMA(50) 72.91M

CHART C6. ENERGY SECTOR, WEEKLY CHART



— MACD(12,26,9) -1.195, -0.764, -0.431



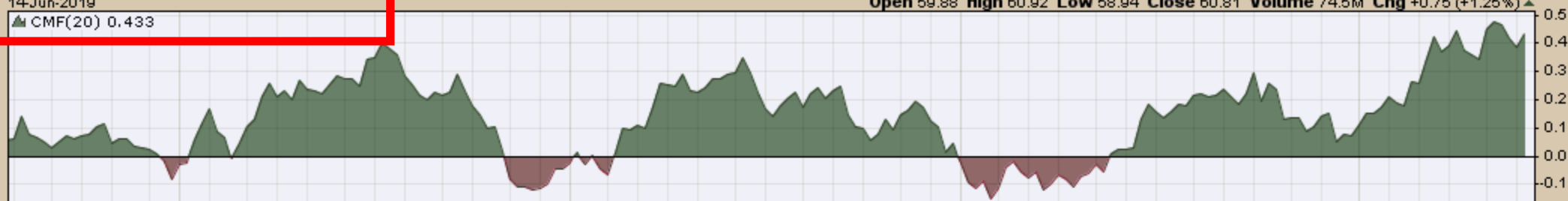
XLU Utilities Select Sector SPDR Fund NYSE

14-Jun-2019

▲ CMF(20) 0.433

Open 59.88 High 60.92 Low 58.94 Close 60.81 Volume 74.5M Chg +0.75 (+1.25%) ▲

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XLU (Weekly) 60.81
 BB(20,2,0) 54.62 - 57.79 - 60.95
 PIVOTS 40.54, 46.46, 51.37, 57.29, 62.20
 Volume 74.54M, EMA(50) 84.77M

CHART C7. UTILITIES SECTOR, WEEKLY CHART

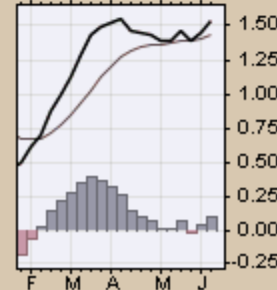
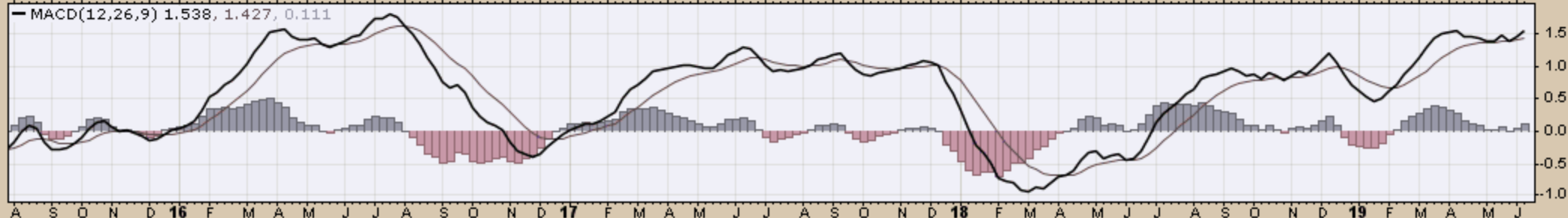
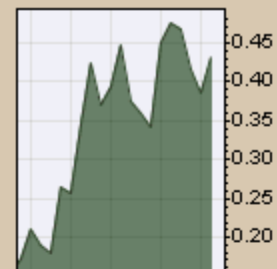
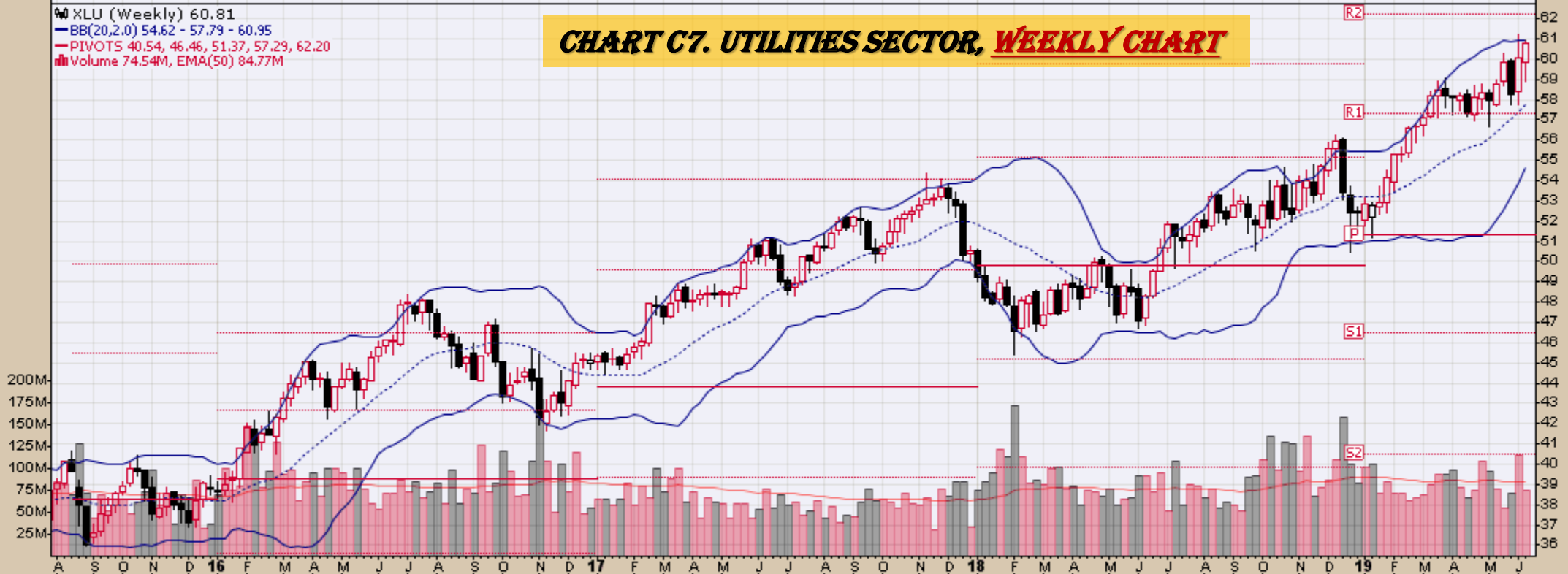
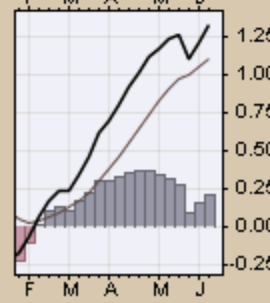
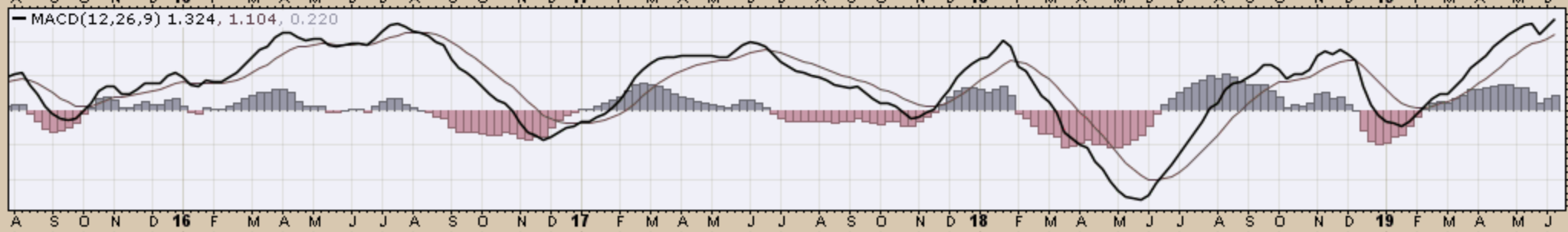
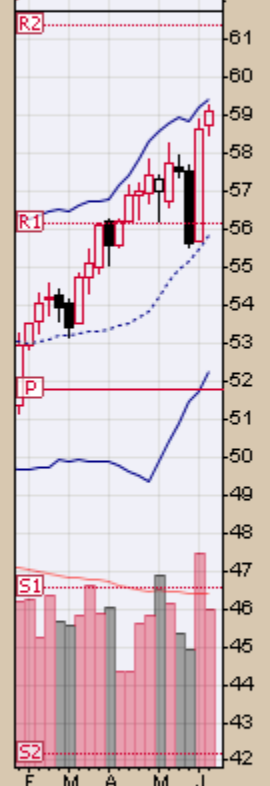
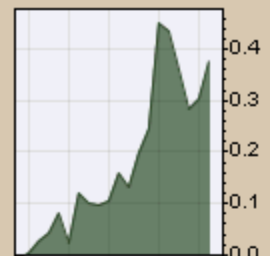
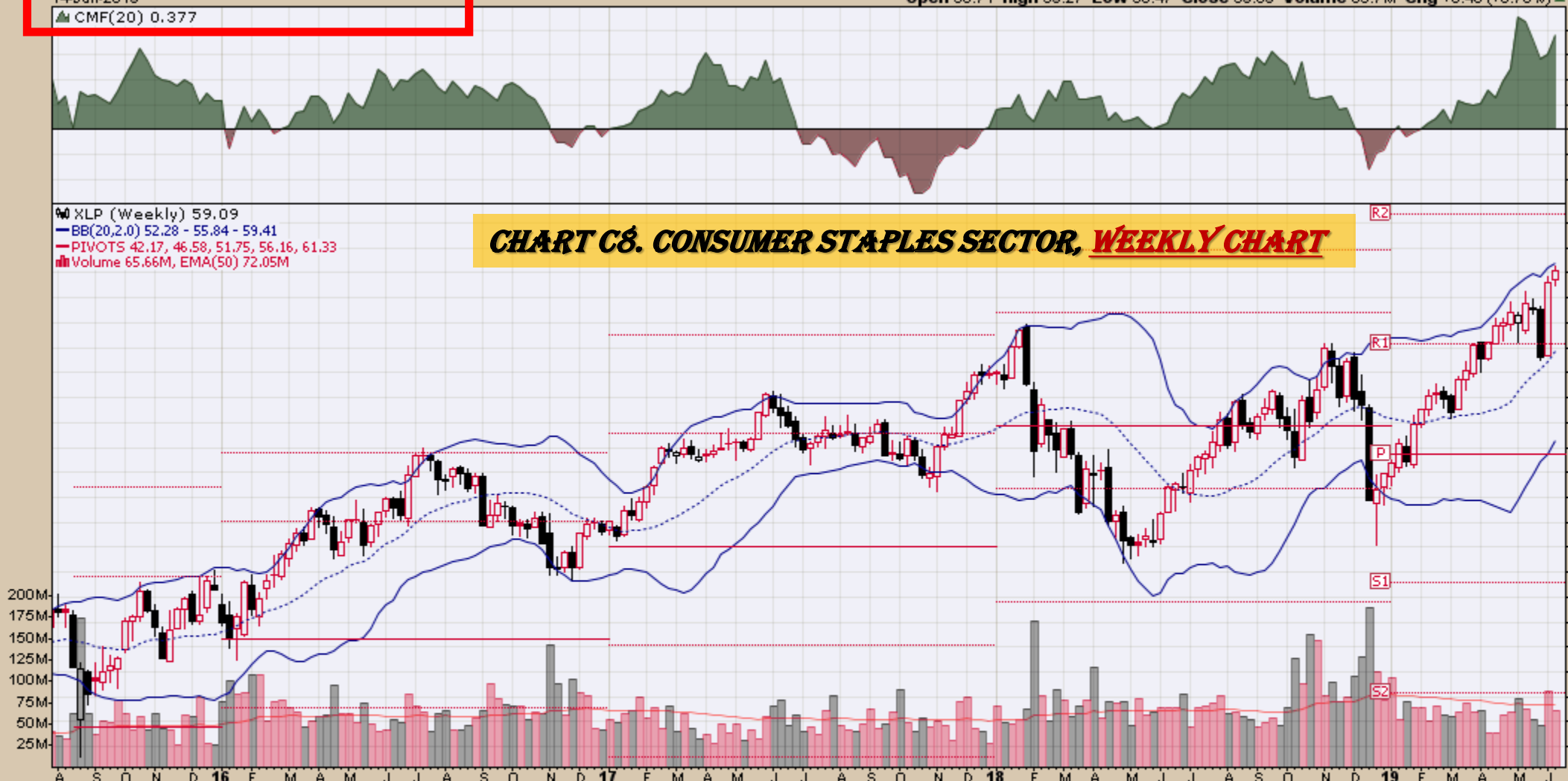


CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

XLP (Weekly) 59.09
BB(20,2,0) 52.28 - 55.84 - 59.41
PIVOTS 42.17, 46.58, 51.75, 56.16, 61.33
Volume 65.66M, EMA(50) 72.05M



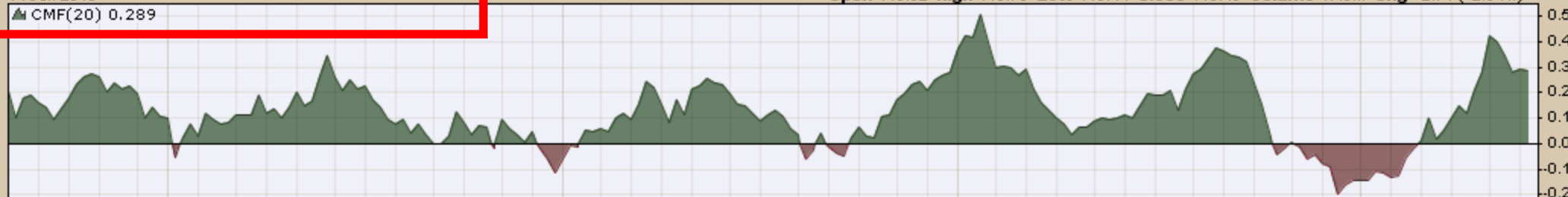
XLY Consumer Discretionary Select Sector SPDR Fund NYSE

14-Jun-2019

▲ CMF(20) 0.289

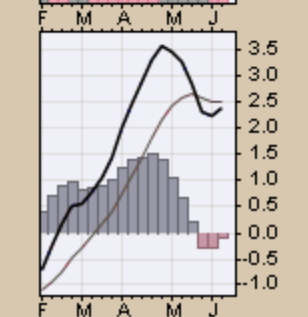
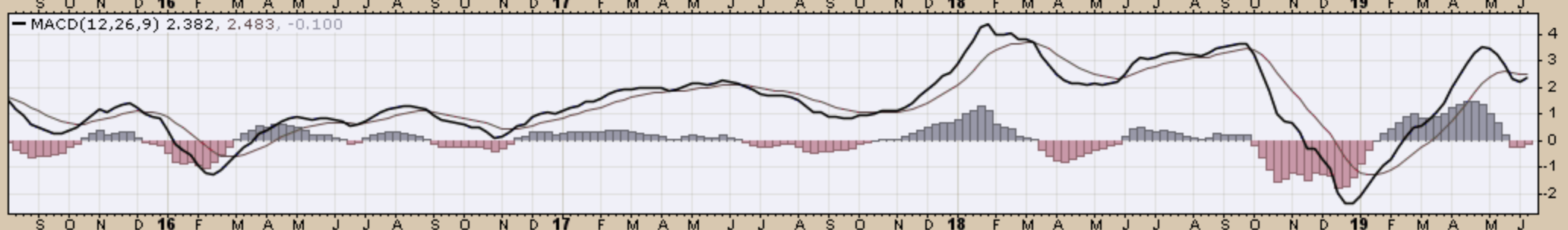
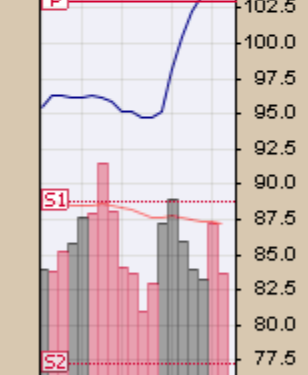
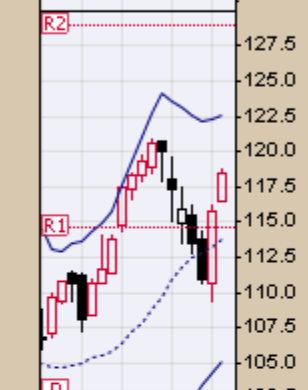
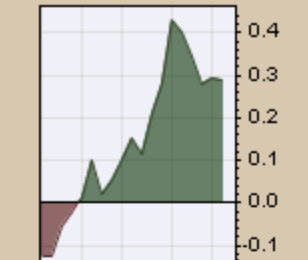
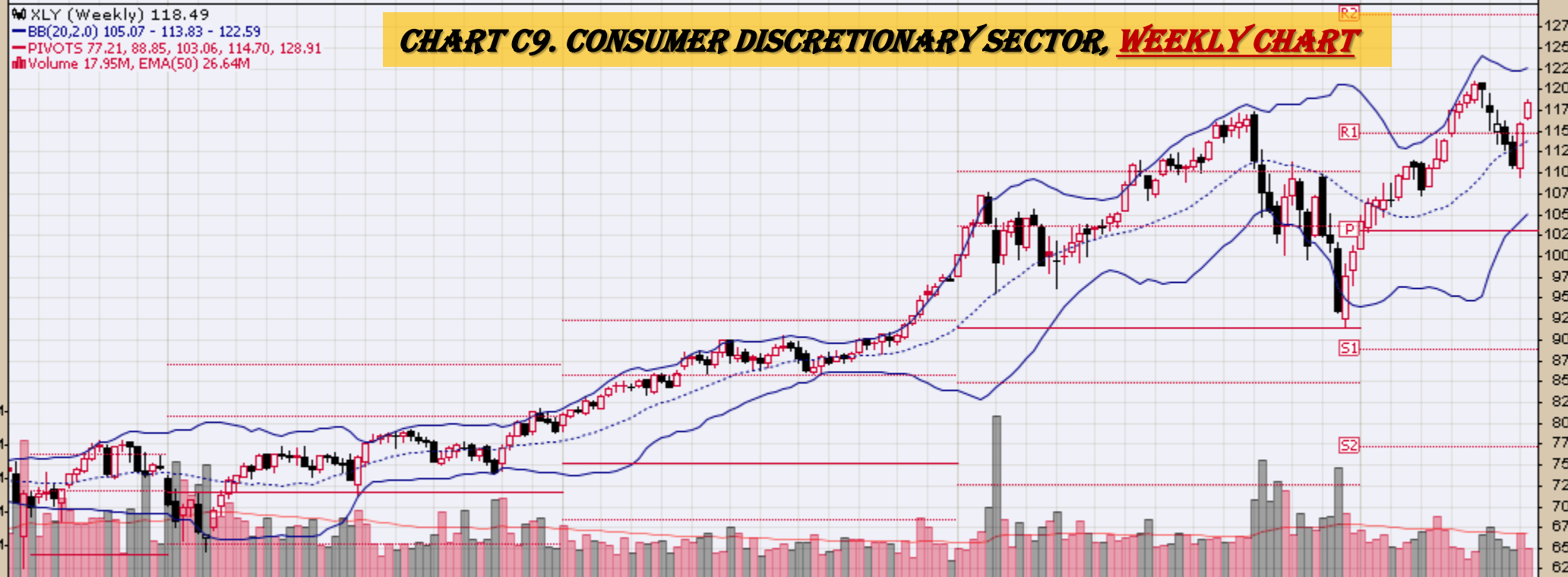
Open 116.52 High 118.73 Low 116.44 Close 118.49 Volume 17.9M Chg +2.71 (+2.34%) ▲

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XLY (Weekly) 118.49
 BB(20,2,0) 105.07 - 113.83 - 122.59
 PIVOTS 77.21, 88.85, 103.06, 114.70, 128.91
 Volume 17.95M, EMA(50) 26.64M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 17, 2019

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 17, 2019

Chart Book Index – Commodity ETFs

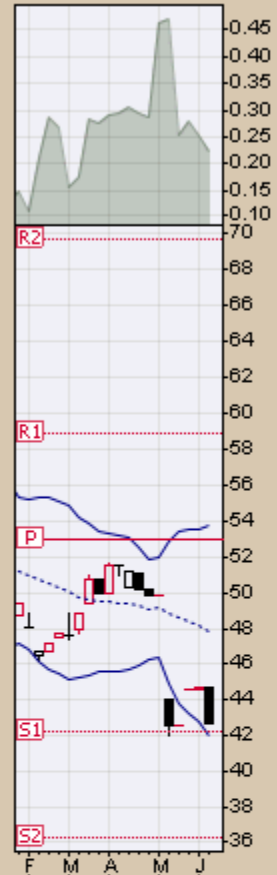
- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

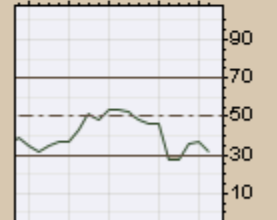
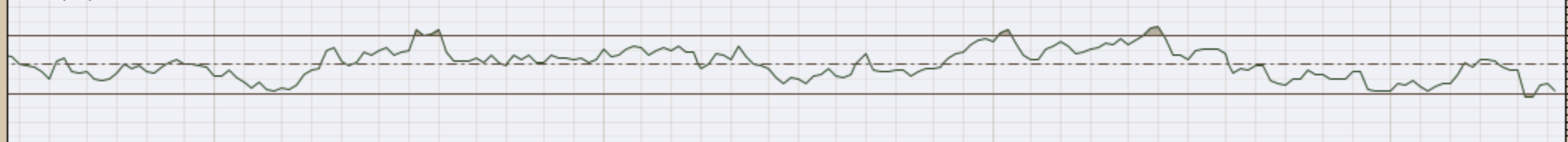
▲ CMF(20) 0.224

● BALTF (Weekly) 42.71
— BB(20,2,0) 42.05 - 47.88 - 53.72
— PIVOTS 36.31, 42.26, 52.96, 58.91, 69.61

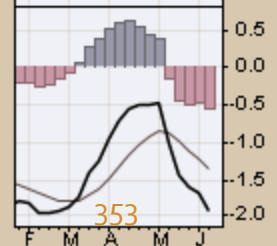
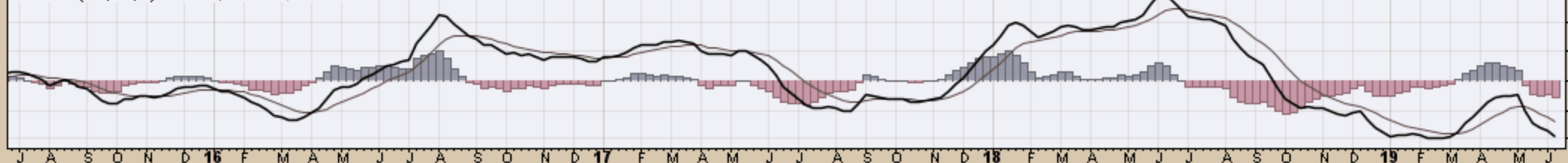
CHART D1. COTTON, WEEKLY CHART



▲ RSI(14) 32.09

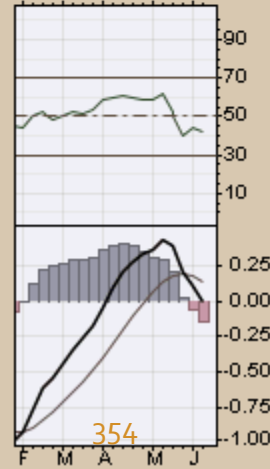
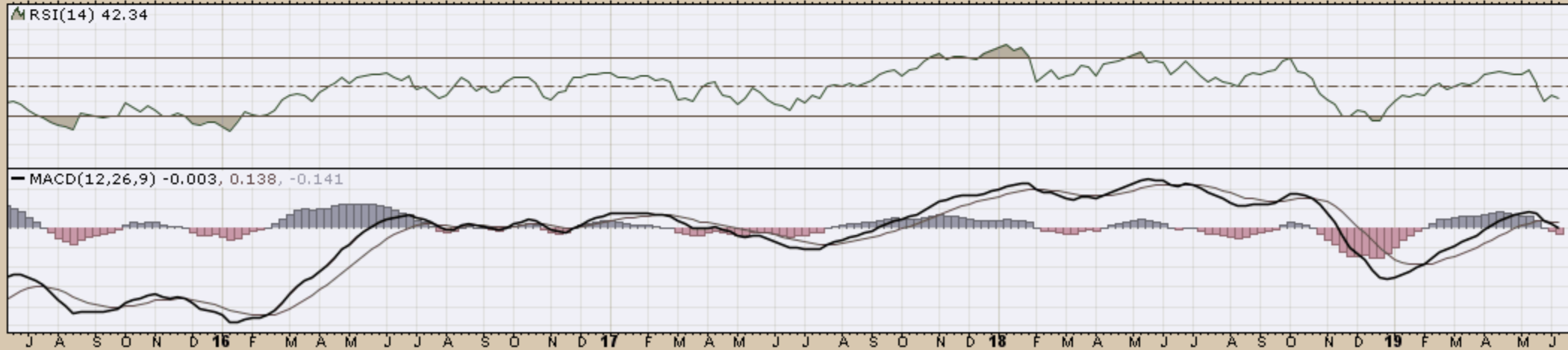
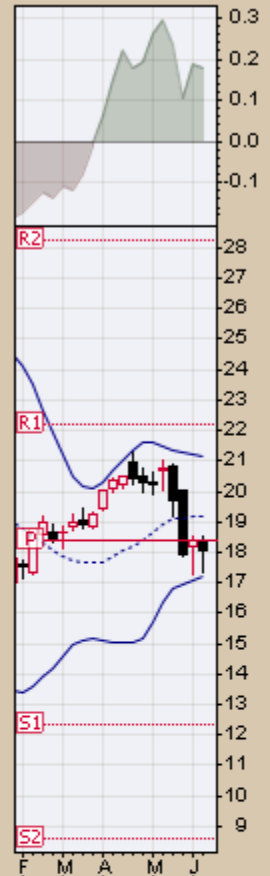
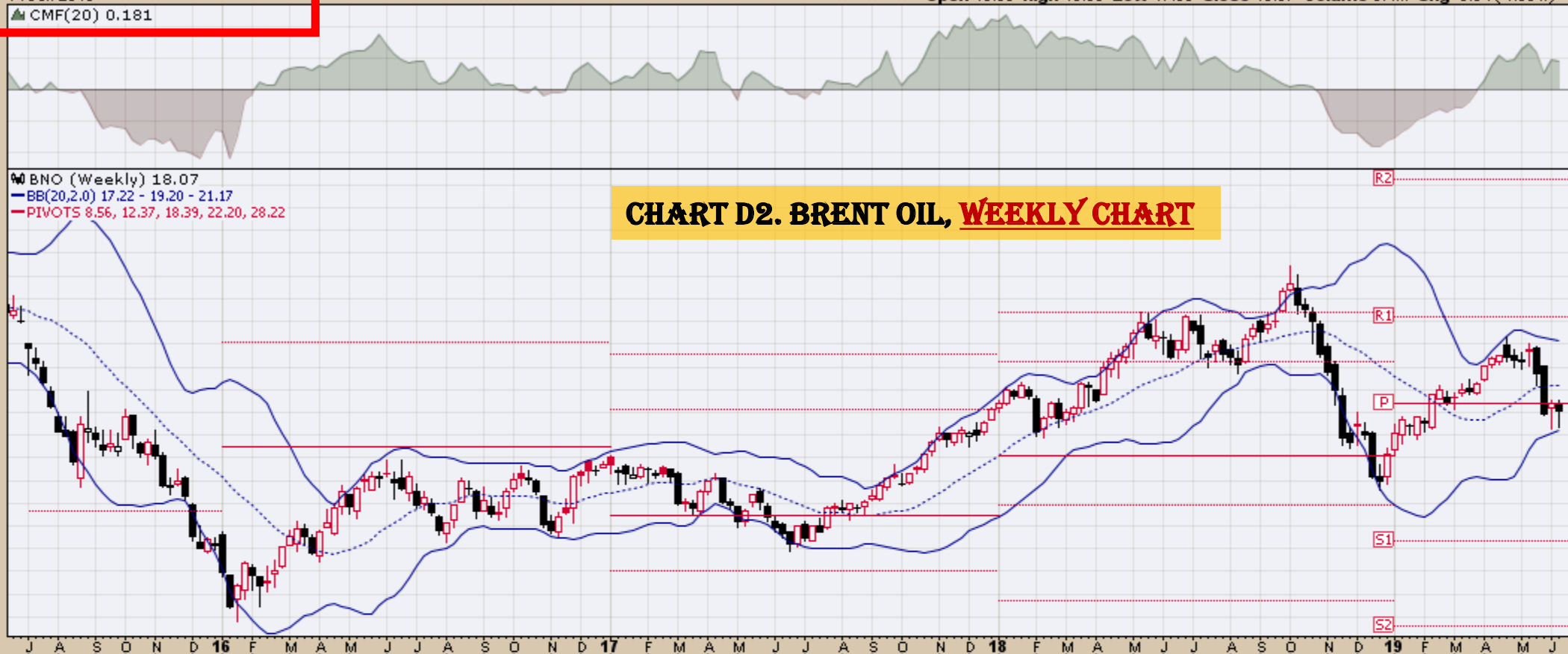


— MACD(12,26,9) -1.901, -1.357, -0.544



▲ BNO (Weekly) 18.07
— BB(20,2,0) 17.22 - 19.20 - 21.17
— PIVOTS 8.56, 12.37, 18.39, 22.20, 28.22

CHART D2. BRENT OIL, WEEKLY CHART



▲ CORN (Weekly) 17.25
— BB(20,2,0) 14.59 - 15.79 - 16.99
— PIVOTS 13.59, 14.99, 16.80, 18.20, 20.01

CHART D3. CORN, WEEKLY CHART



▲ RSI(14) 63.00

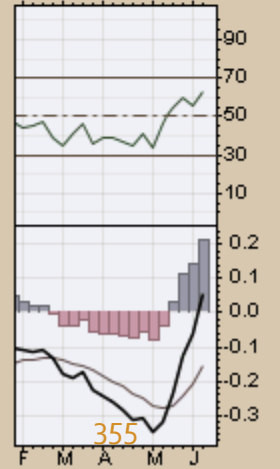
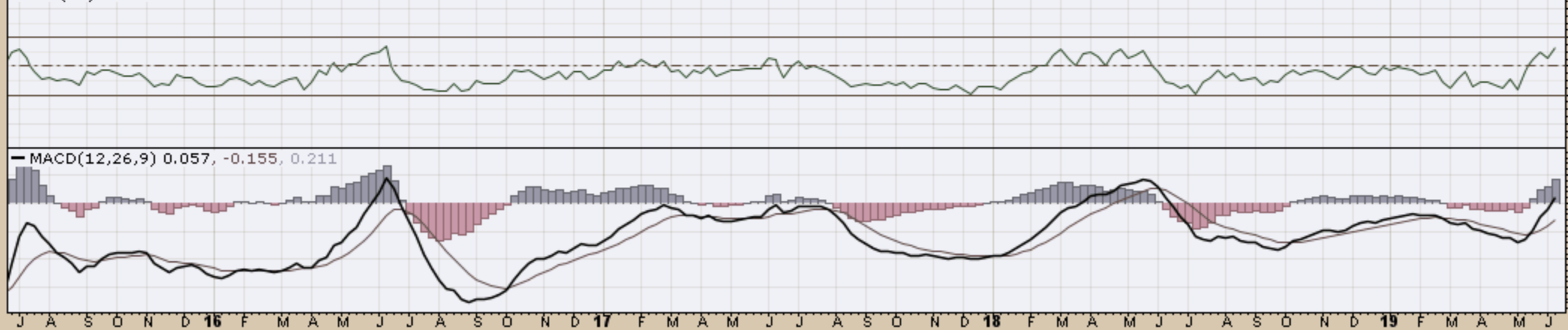
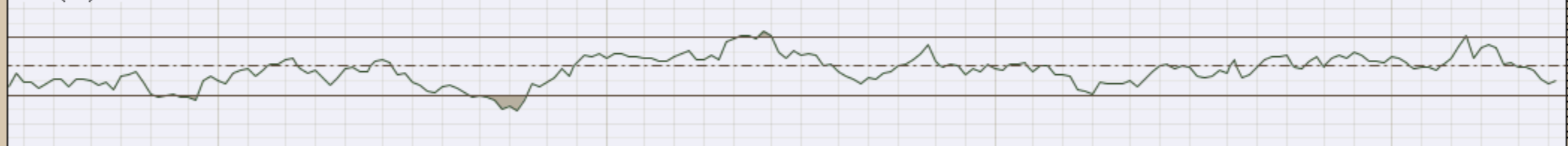


CHART D4. LIVESTOCK, WEEKLY CHART

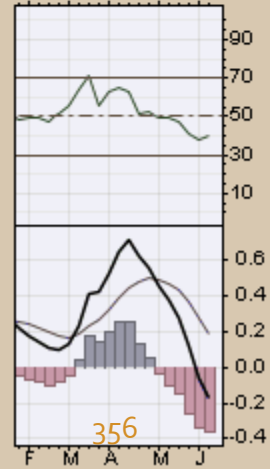
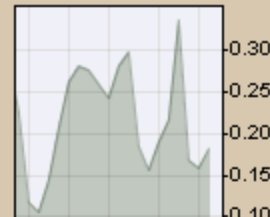
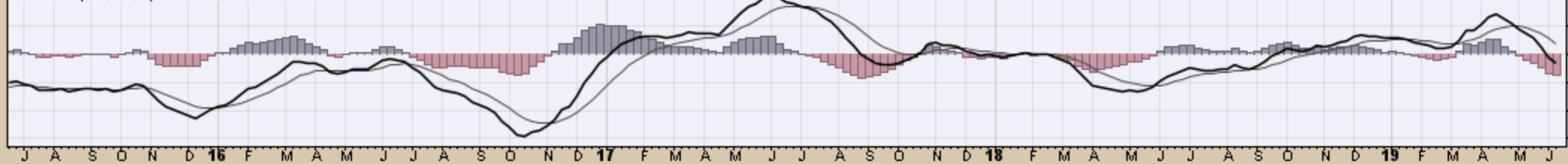
▲ COWTF (Weekly) 21.85
— BB(20,2.0) 21.10 - 23.54 - 25.99
— PIVOTS 17.67, 20.26, 22.21, 24.80, 26.75



▲ RSI(14) 40.16

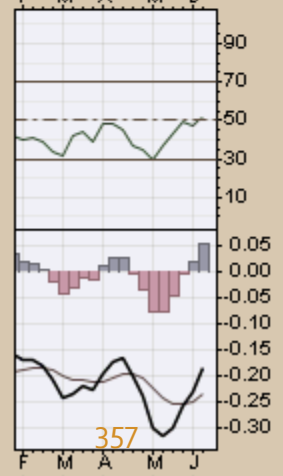
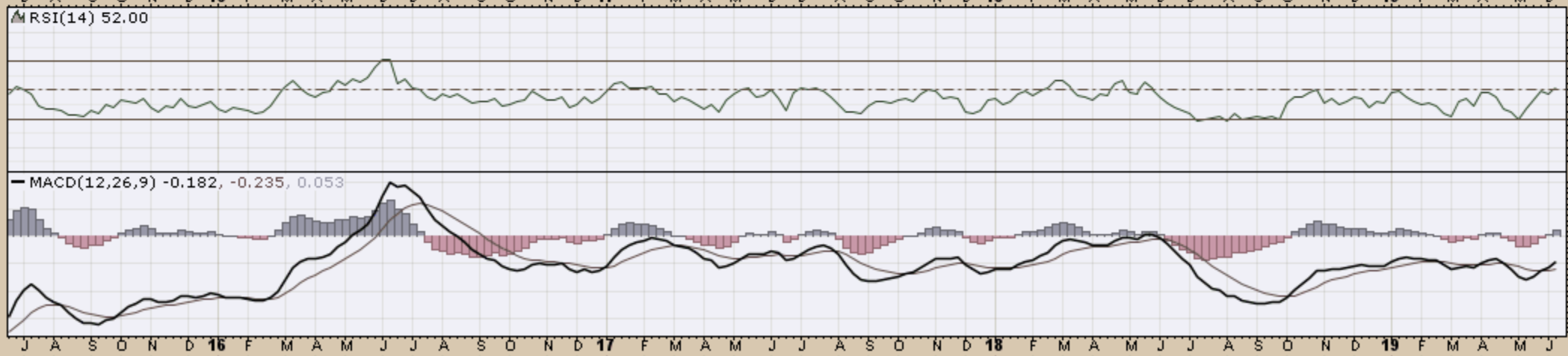
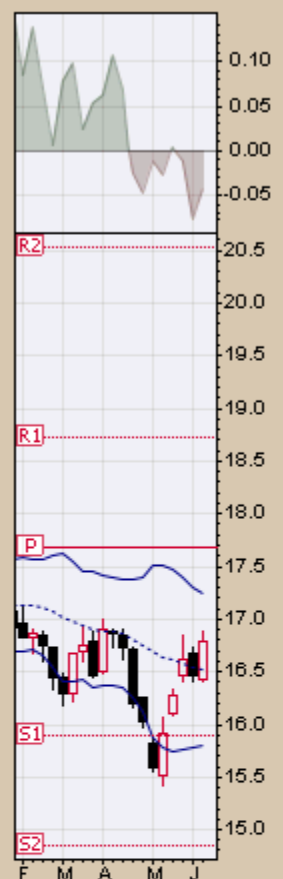
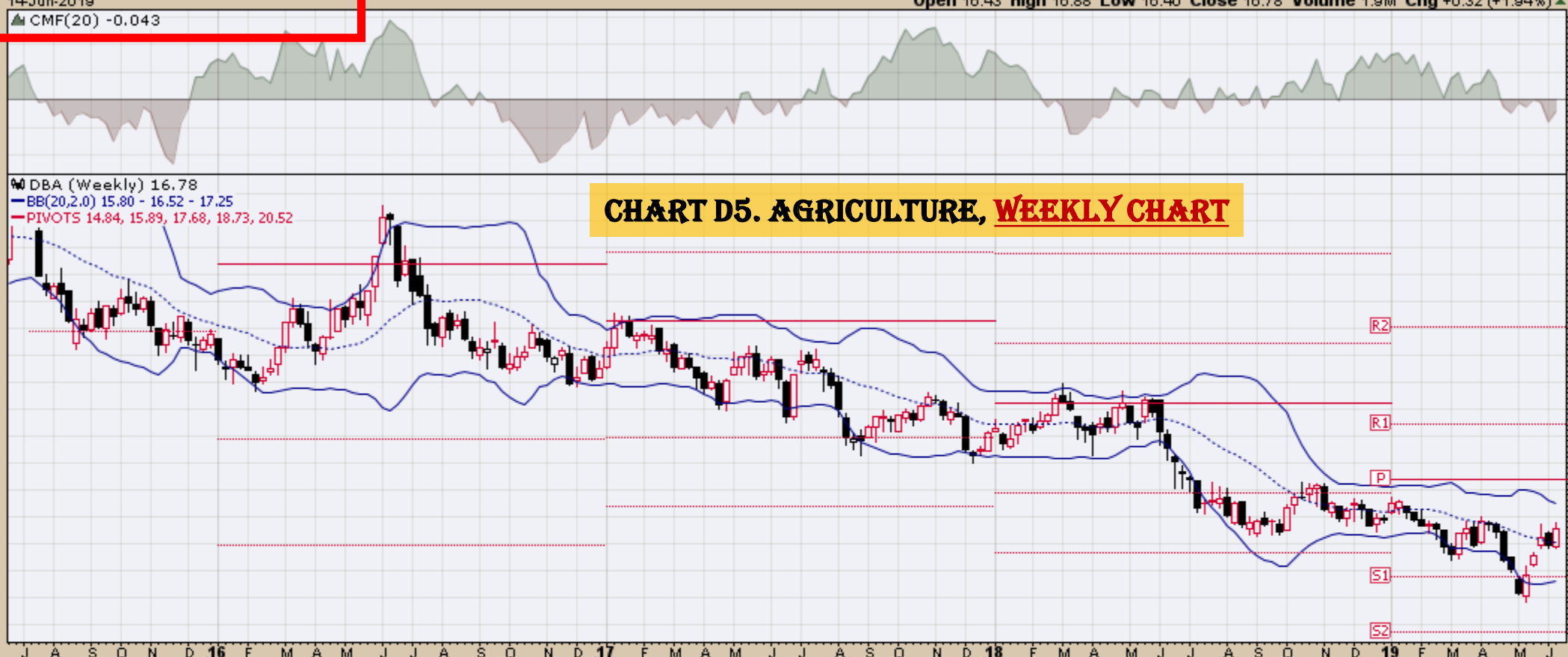


— MACD(12,26,9) -0.164, 0.196, -0.359



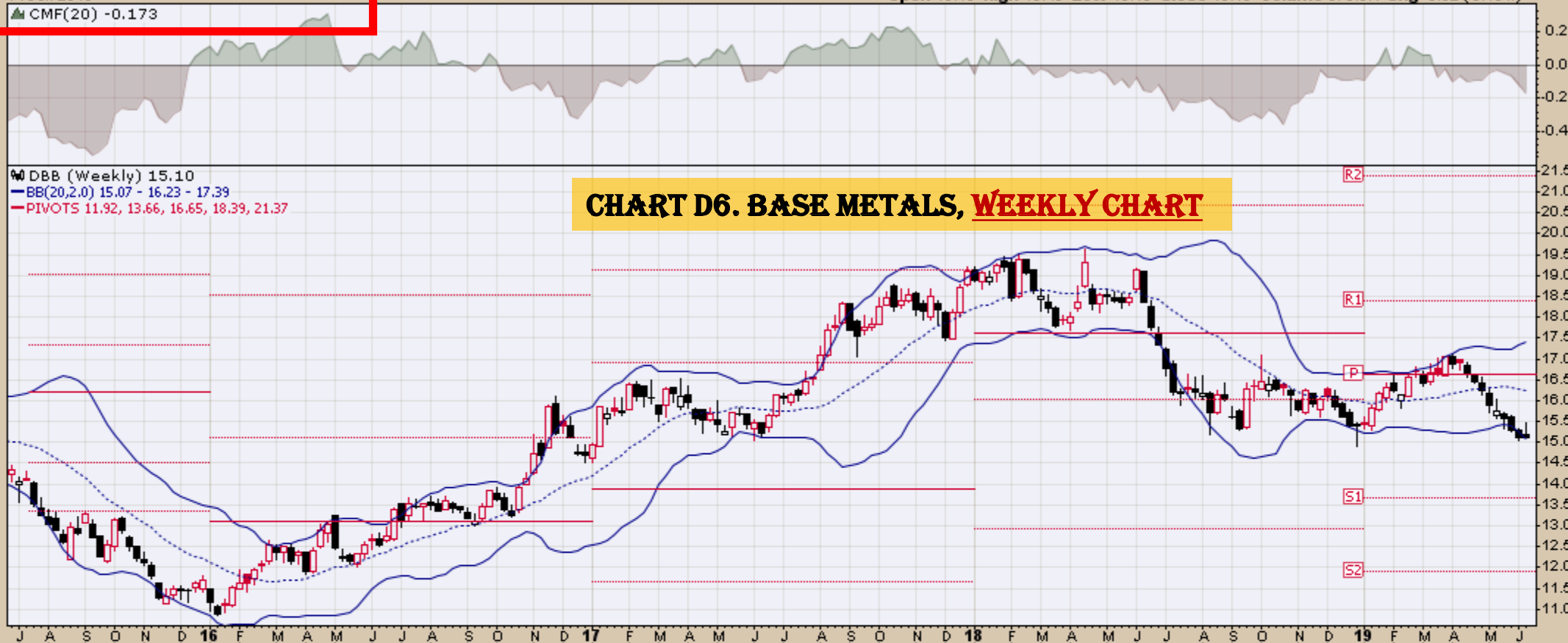
DBA (Weekly) 16.78
BB(20,2,0) 15.80 - 16.52 - 17.25
PIVOTS 14.84, 15.89, 17.68, 18.73, 20.52

CHART D5. AGRICULTURE, WEEKLY CHART

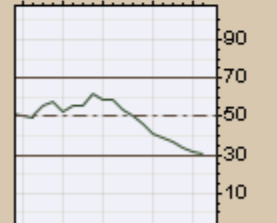
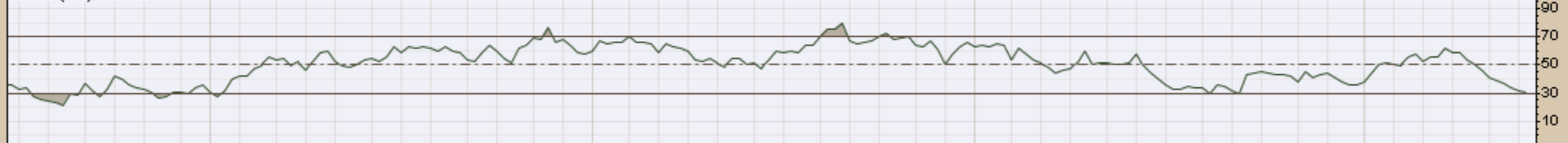


DBB (Weekly) 15.10
BB(20,2,0) 15.07 - 16.23 - 17.39
PIVOTS 11.92, 13.66, 16.65, 18.39, 21.37

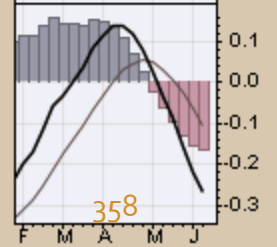
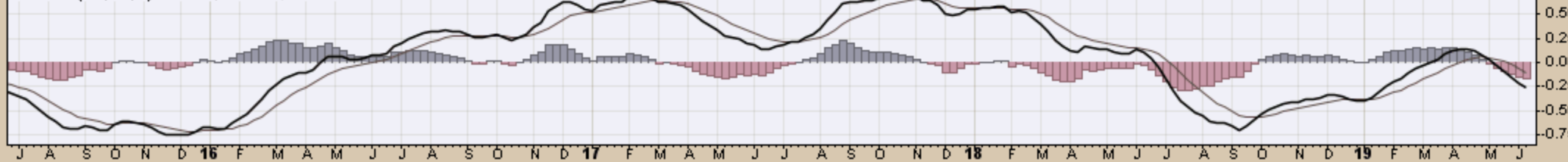
CHART D6. BASE METALS, WEEKLY CHART



▲ RSI(14) 31.23



MACD(12,26,9) -0.268, -0.104, -0.164



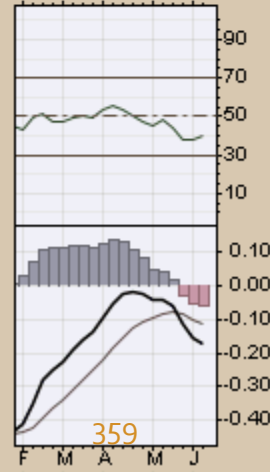
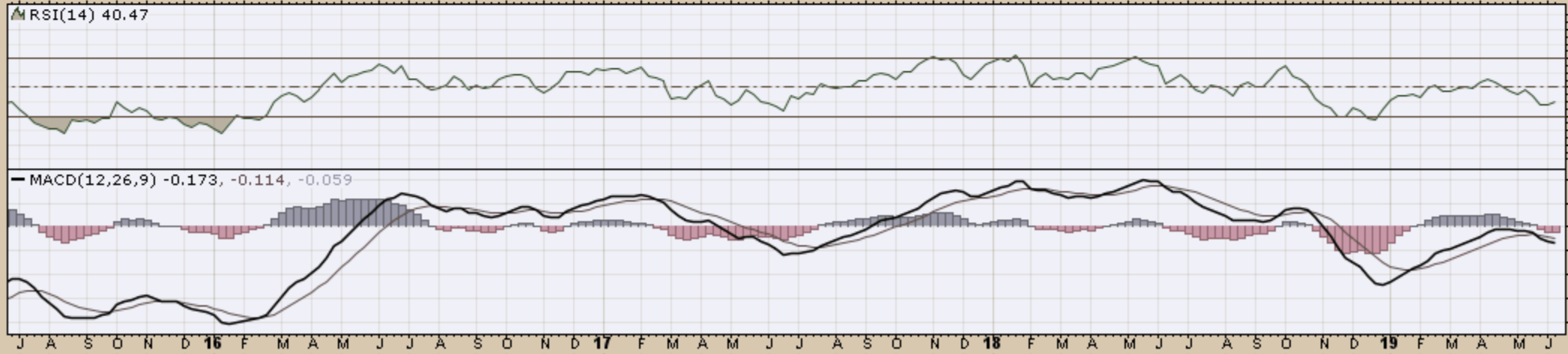
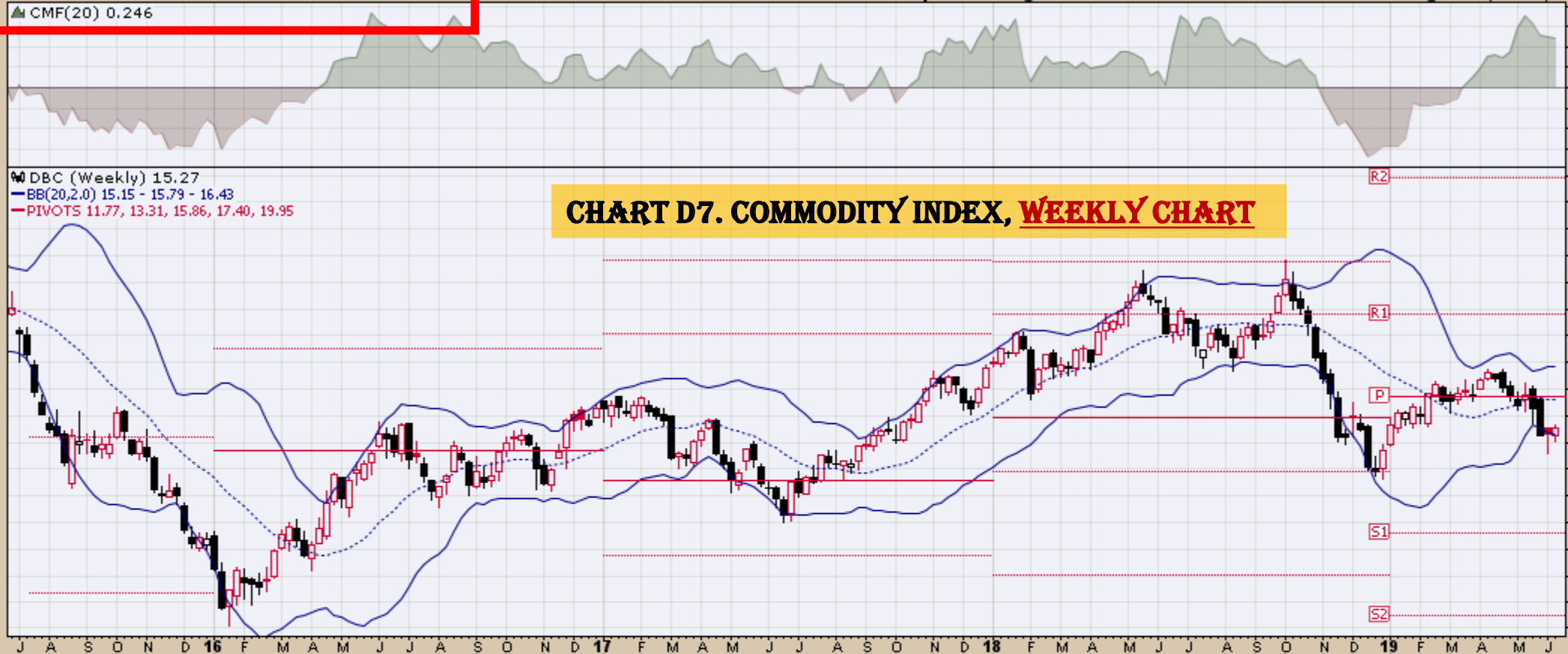
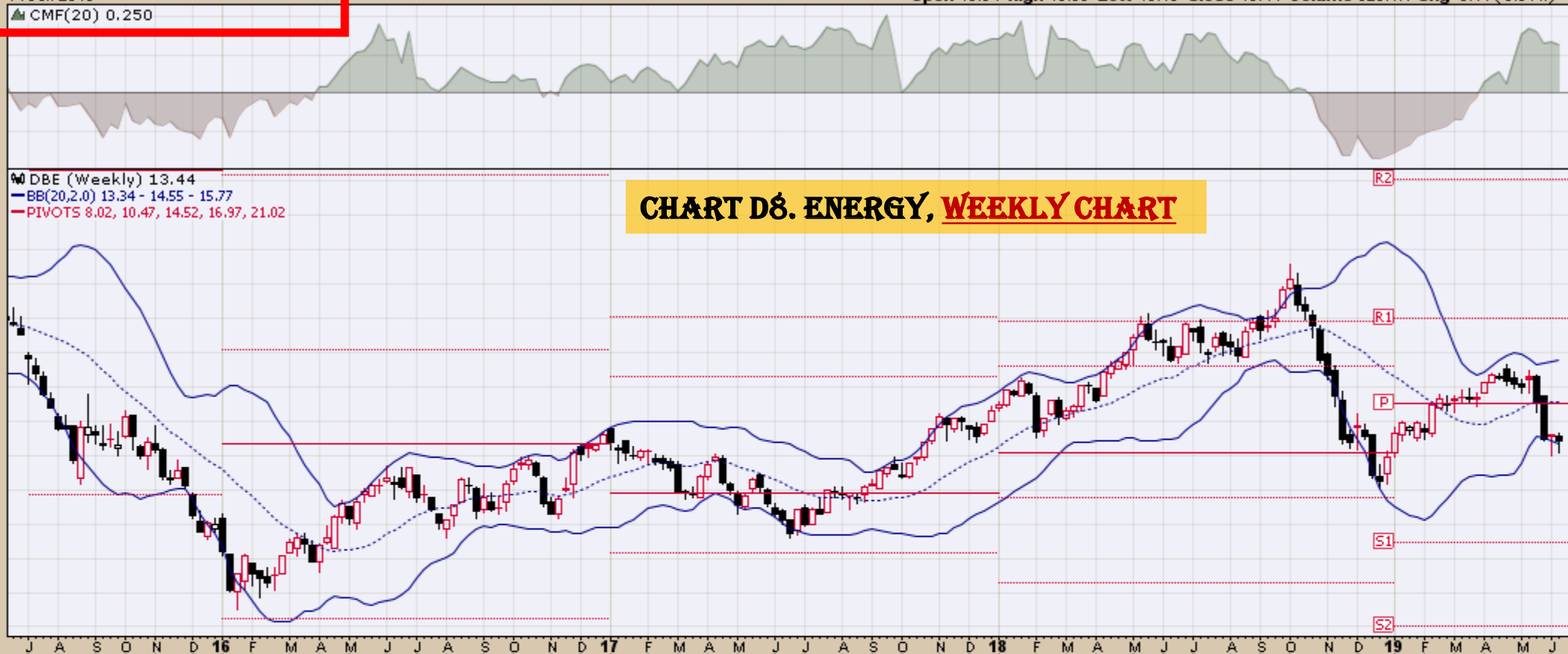
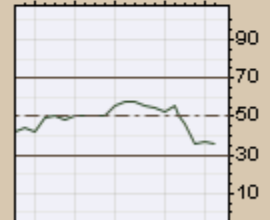
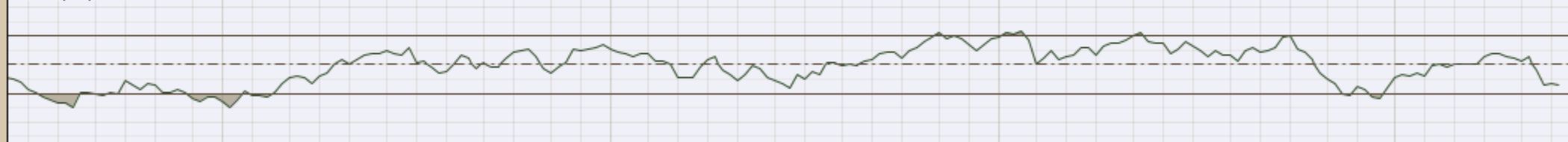


CHART D8. ENERGY, WEEKLY CHART

DBE (Weekly) 13.44
BB(20,2,0) 13.34 - 14.55 - 15.77
PIVOTS 8.02, 10.47, 14.52, 16.97, 21.02



▲ RSI(14) 36.31



MACD(12,26,9) -0.214, -0.084, -0.131

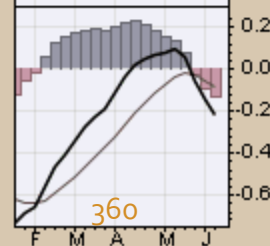
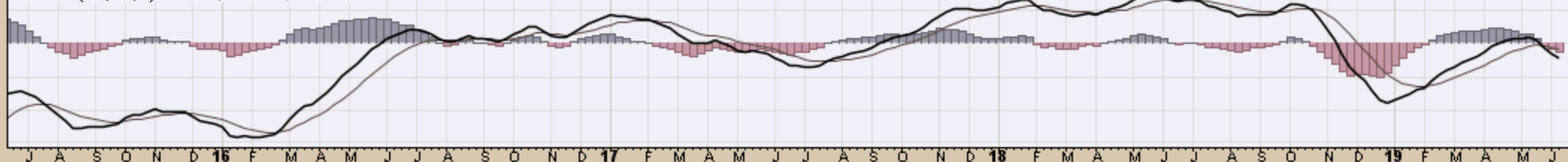
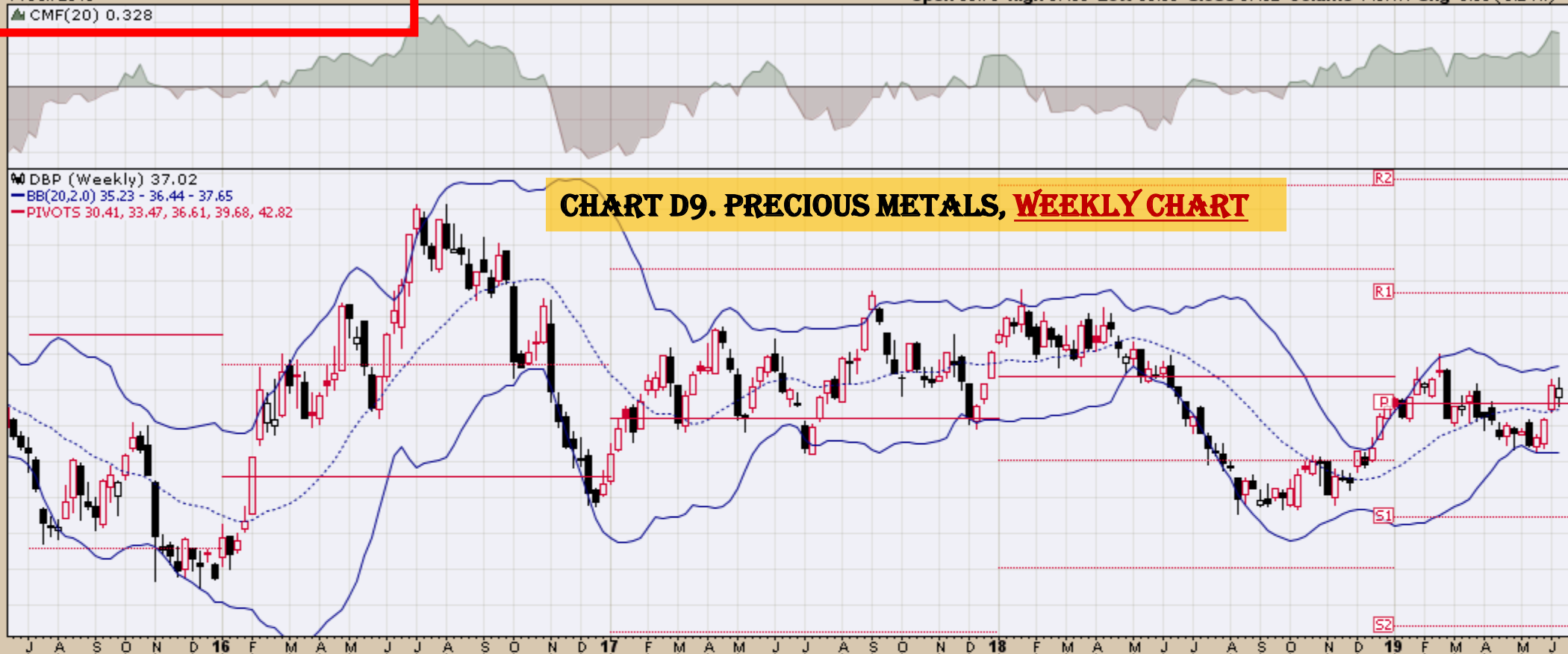
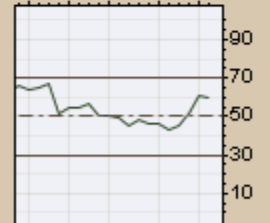
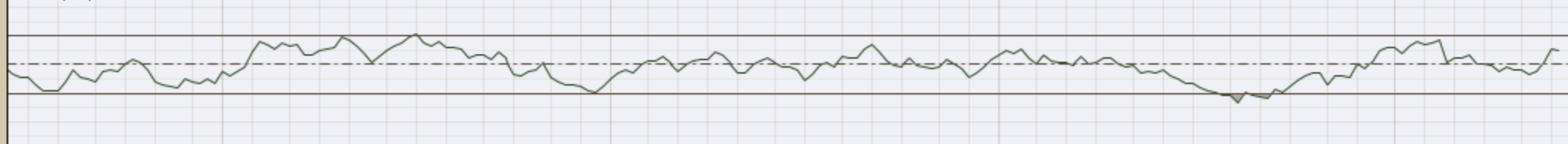


CHART D9. PRECIOUS METALS, WEEKLY CHART

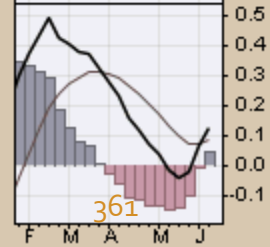
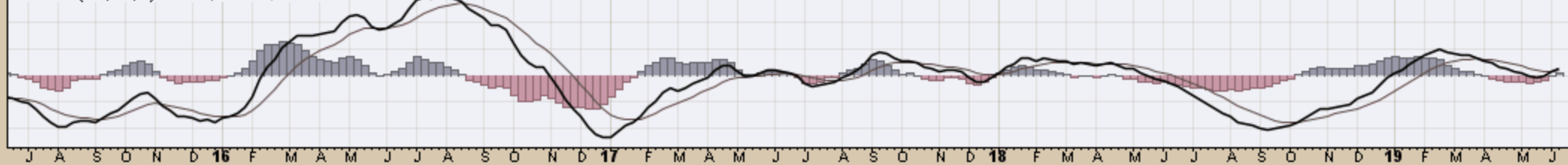
DBP (Weekly) 37.02
BB(20,2.0) 35.23 - 36.44 - 37.65
PIVOTS 30.41, 33.47, 36.61, 39.68, 42.82



▲ RSI(14) 59.63



MACD(12,26,9) 0.131, 0.086, 0.045



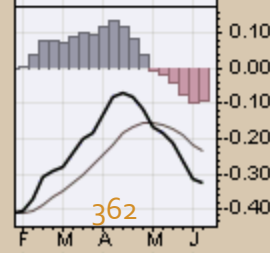
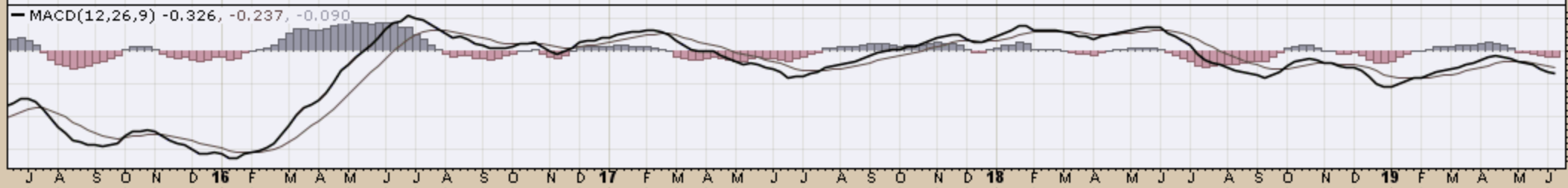
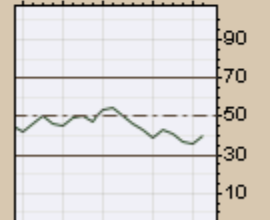
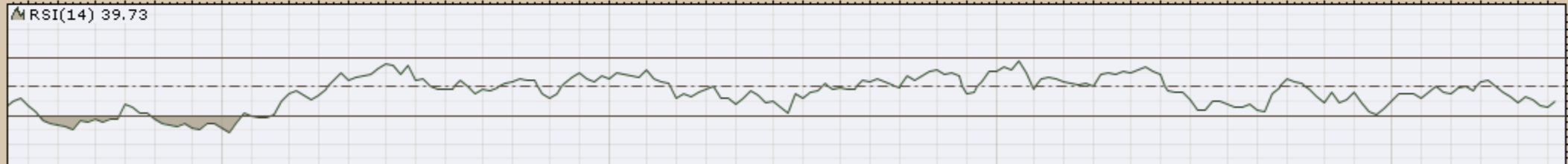
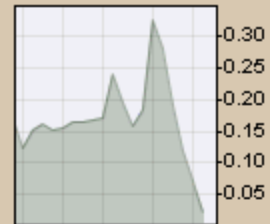
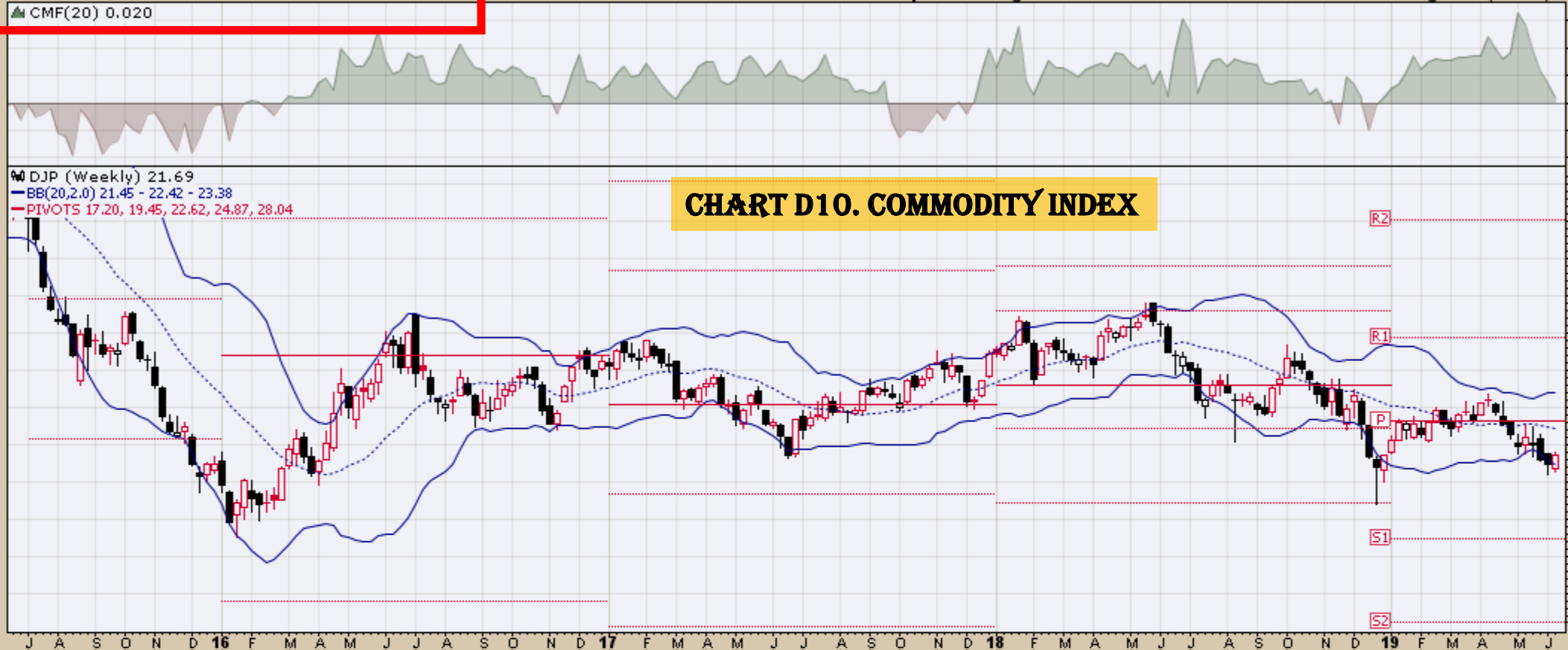
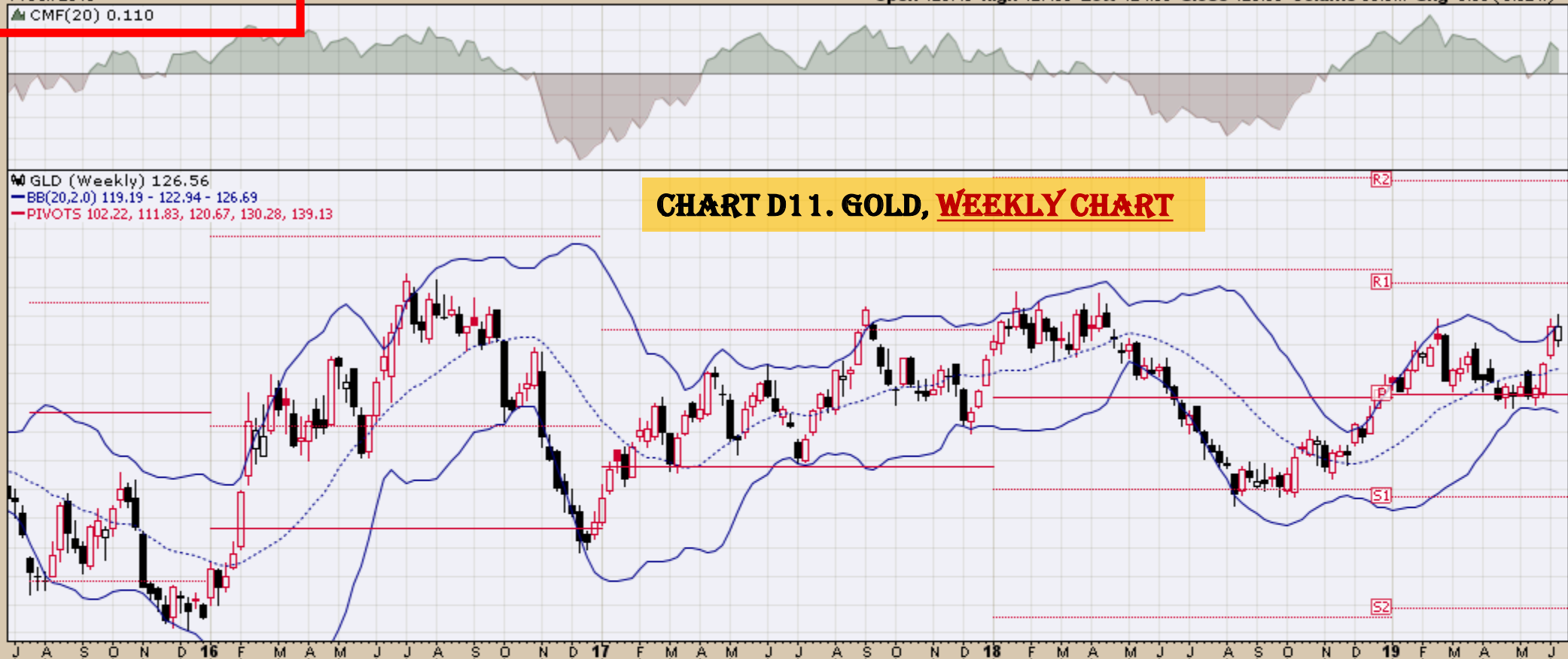
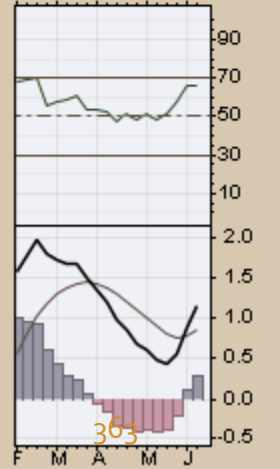
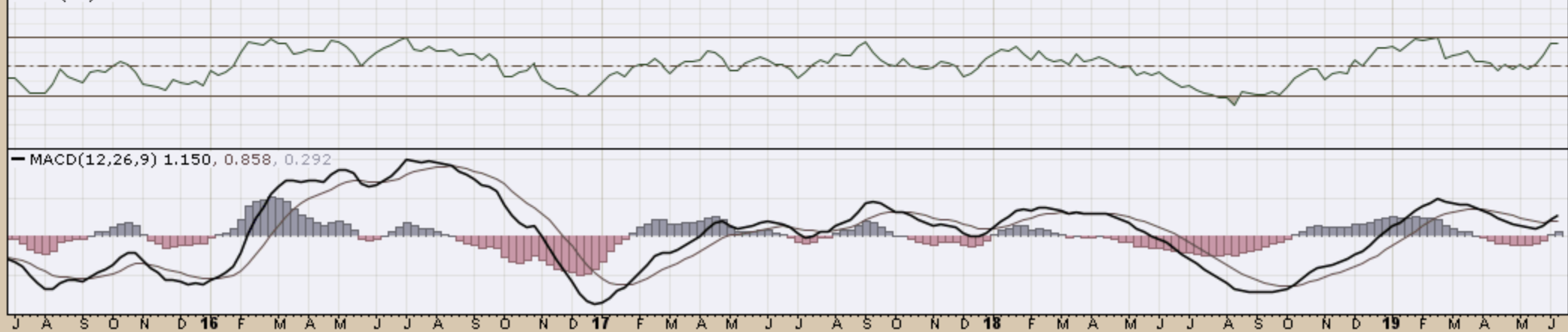


CHART D11. GOLD, WEEKLY CHART

GLD (Weekly) 126.56
BB(20,2,0) 119.19 - 122.94 - 126.69
PIVOTS 102.22, 111.83, 120.67, 130.28, 139.13



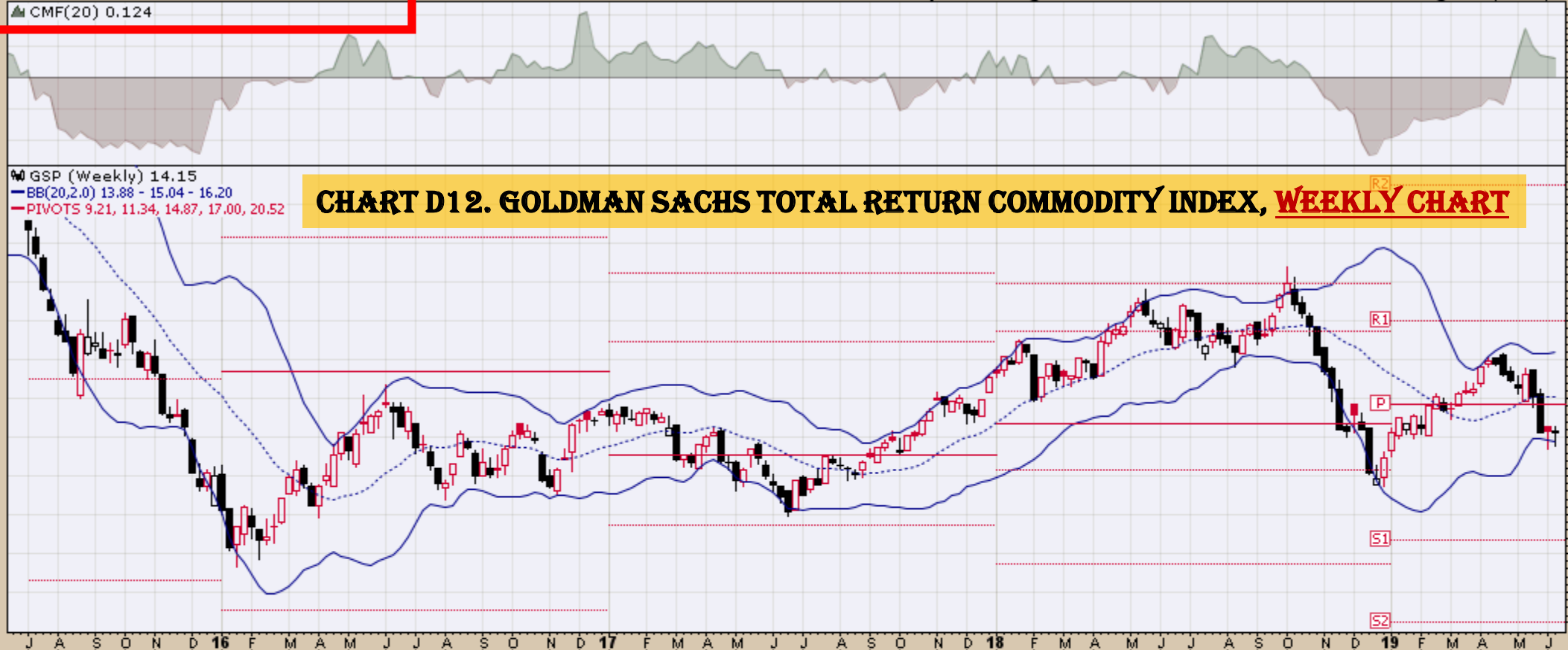
▲ RSI(14) 66.00



363

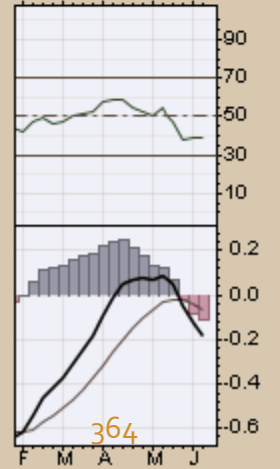
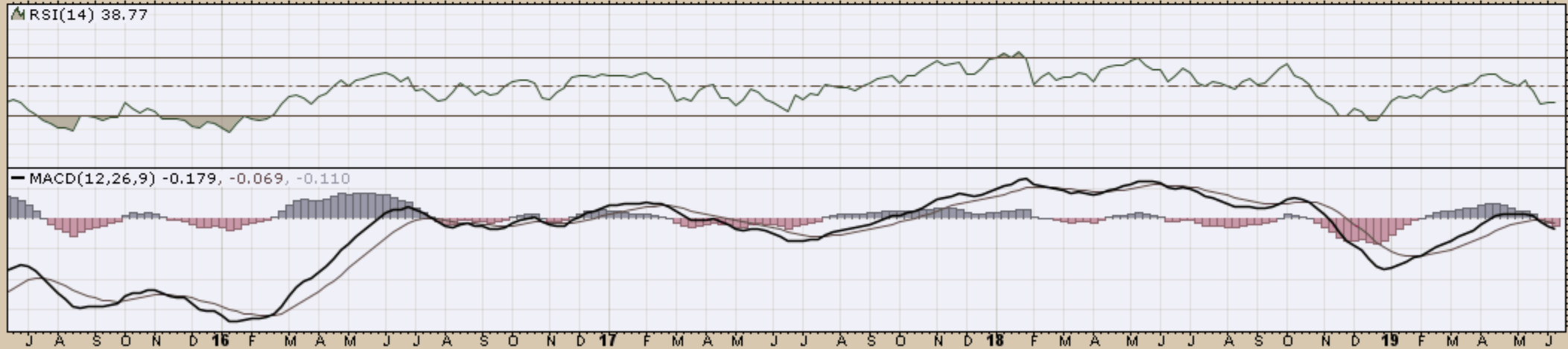
CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

W GSP (Weekly) 14.15
— BB(20,2.0) 13.88 - 15.04 - 16.20
— PIVOTS 9.21, 11.34, 14.87, 17.00, 20.52

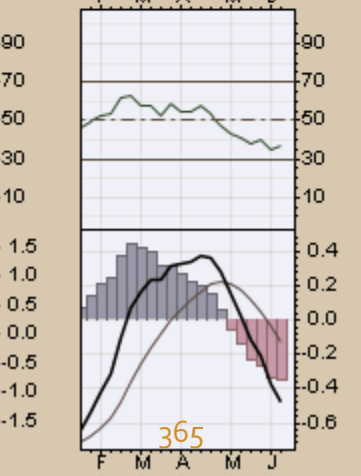
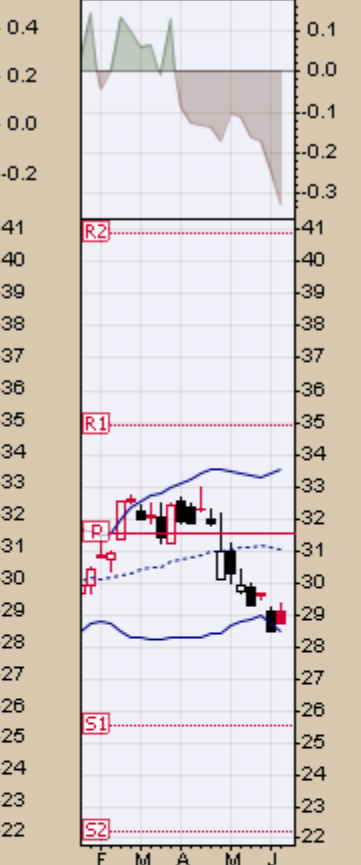
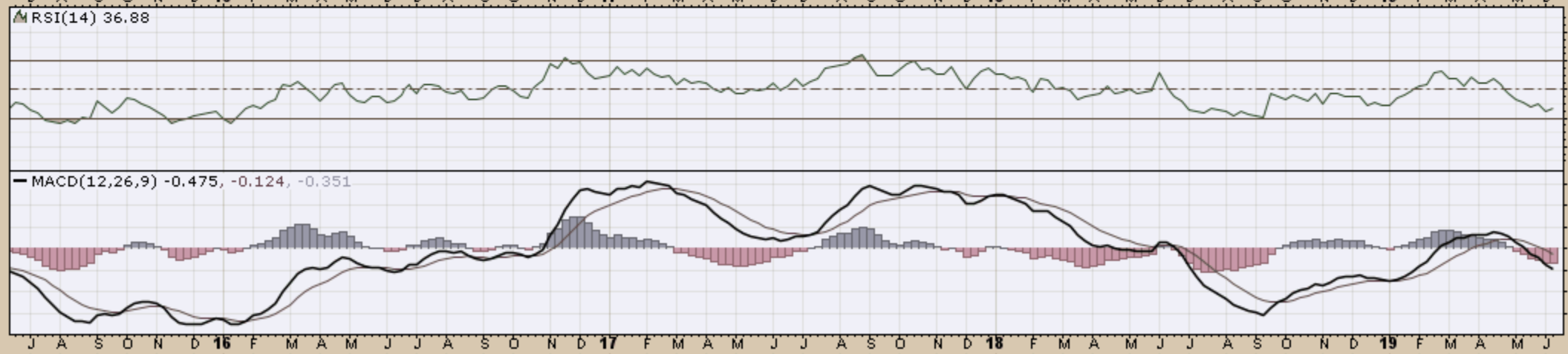
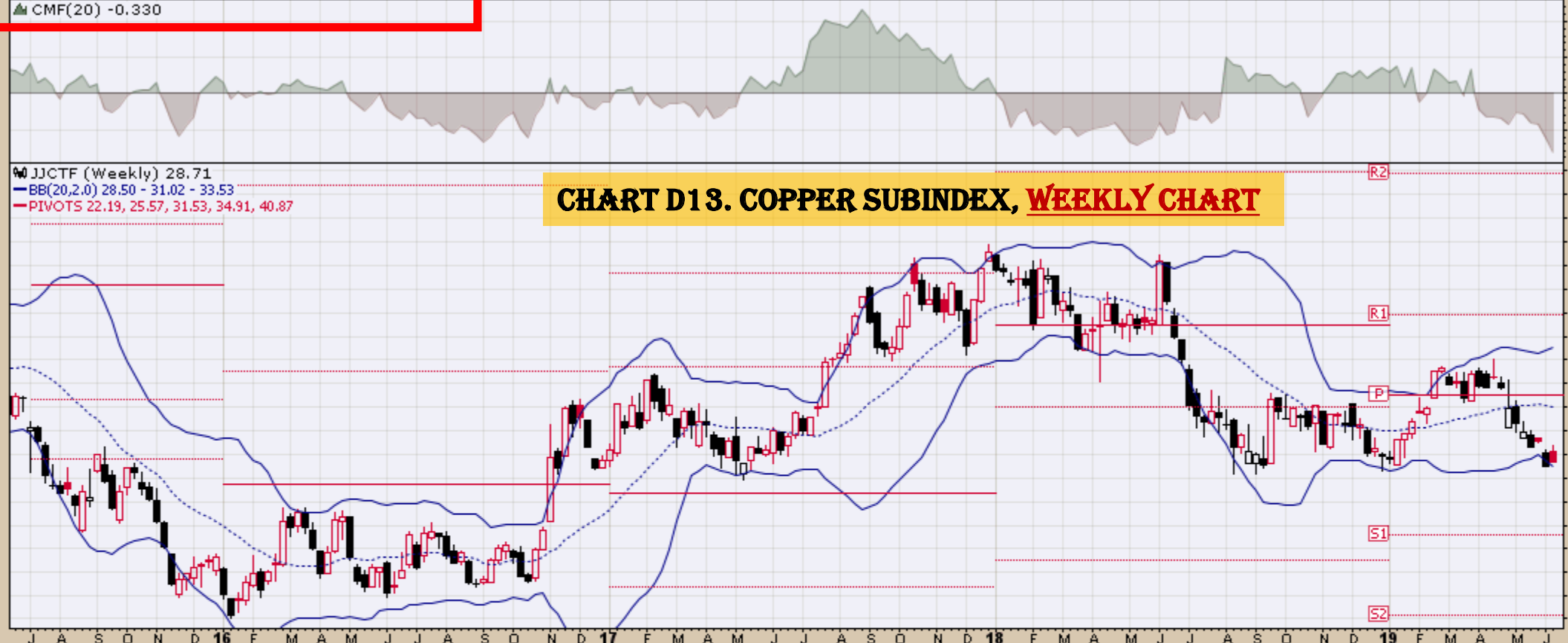


▲ RSI(14) 38.77

— MACD(12,26,9) -0.179, -0.069, -0.110



364

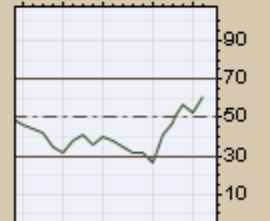
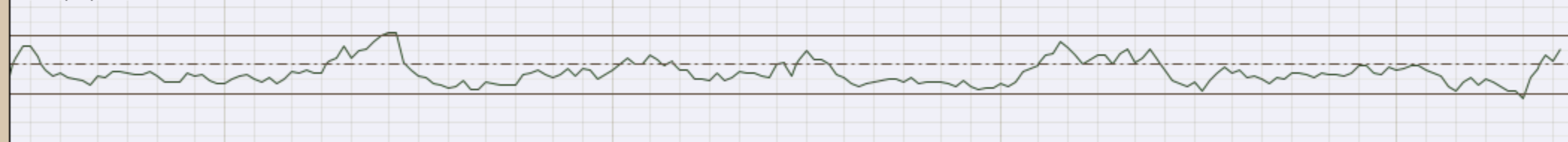


JJGTF (Weekly) 24.07
BB(20,2.0) 19.45 - 21.77 - 24.09
PIVOTS 18.11, 20.69, 24.42, 27.00, 30.73

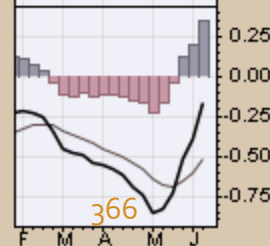
CHART D14. GRAINS, WEEKLY CHART



MRSI(14) 61.14



MACD(12,26,9) -0.159, -0.506, 0.347

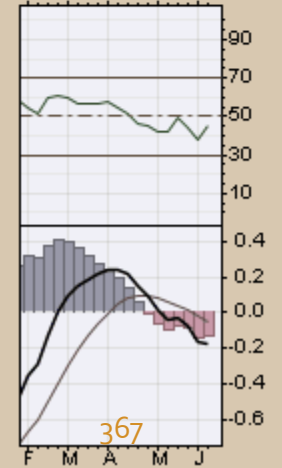
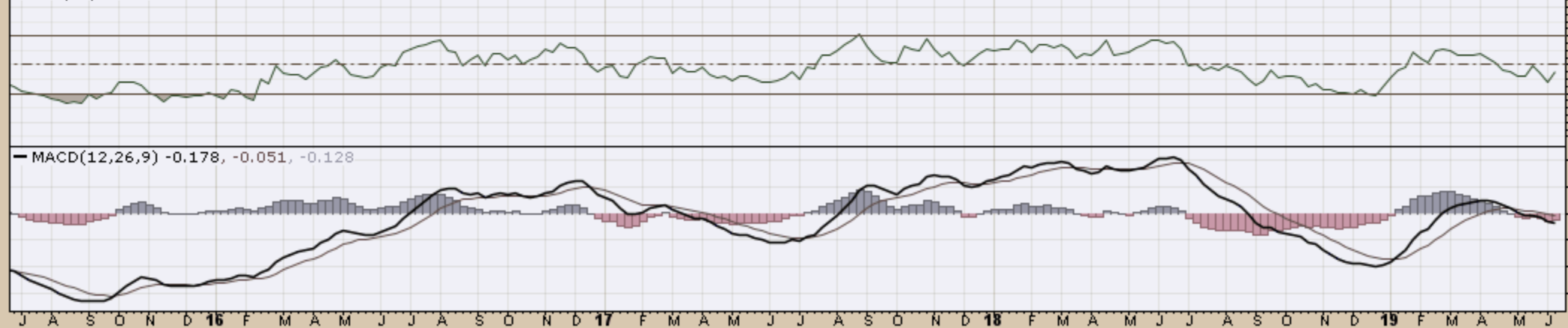


▲ JJNTF (Weekly) 14.14
— BB(20,2,0) 13.61 - 14.96 - 16.30
— PIVOTS 7.59, 10.25, 14.90, 17.56, 22.21

CHART D15. NICKEL, WEEKLY CHART

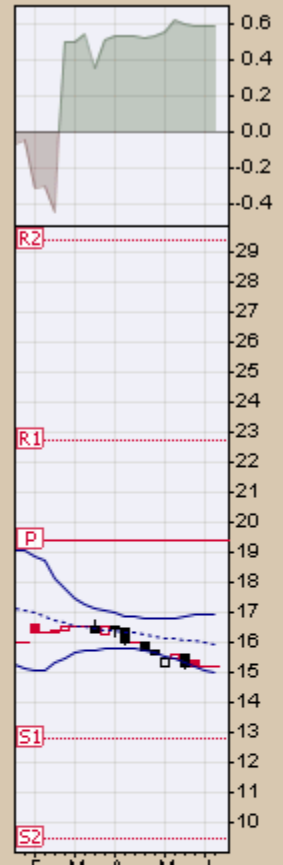


▲ RSI(14) 45.25

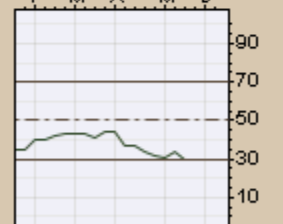
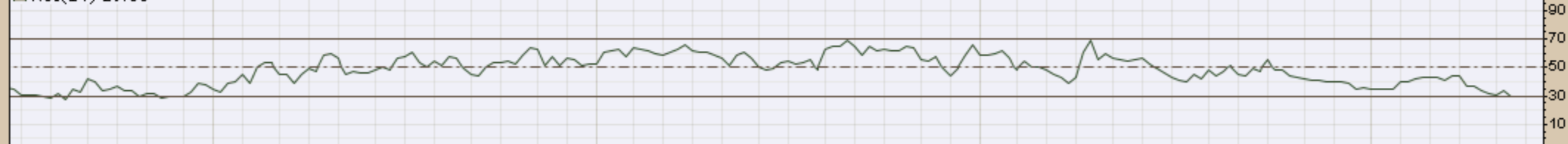


▲ JJUFF (Weekly) 15.20
— BB(20,2,0) 14.95 - 15.94 - 16.94
— PIVOTS 9.40, 12.77, 19.38, 22.75, 29.36

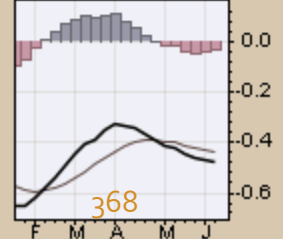
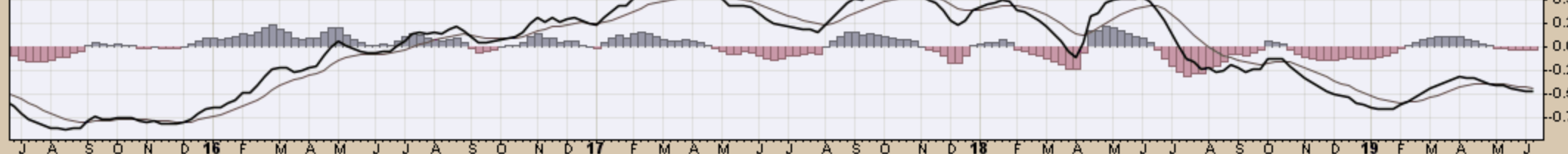
CHART D16. ALUMINUM, WEEKLY CHART



▲ RSI(14) 29.85



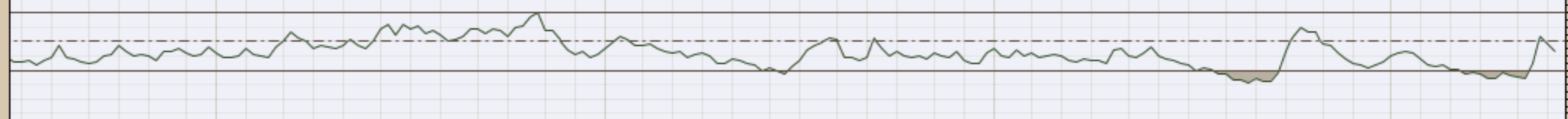
— MACD(12,26,9) -0.473, -0.439, -0.034





J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M J

▲ RSI(14) 43.14



— MACD(12,26,9) -0.520, -0.674, 0.154

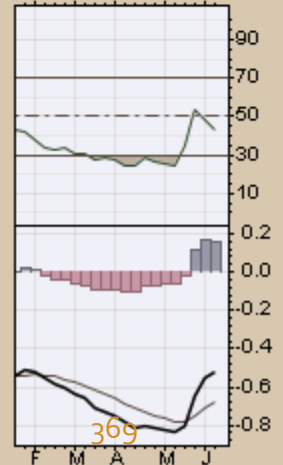
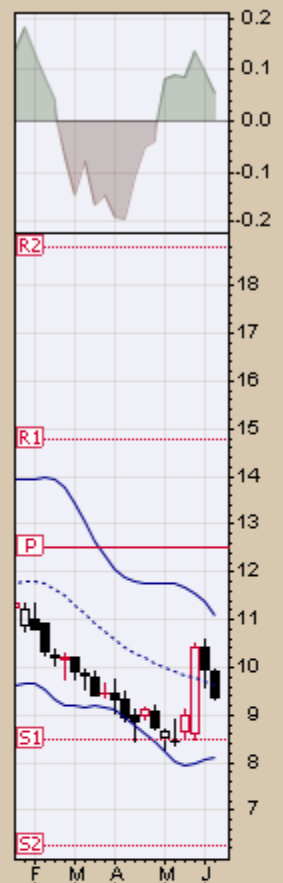
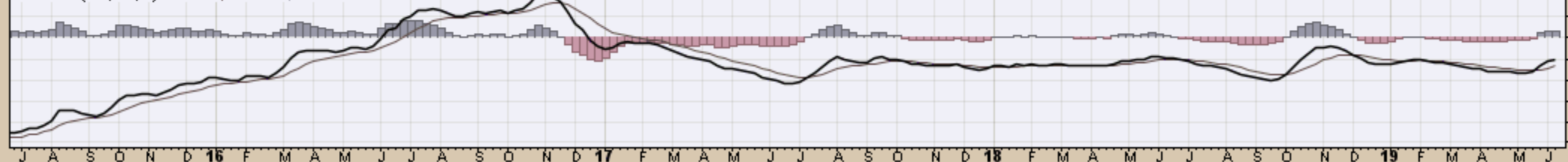
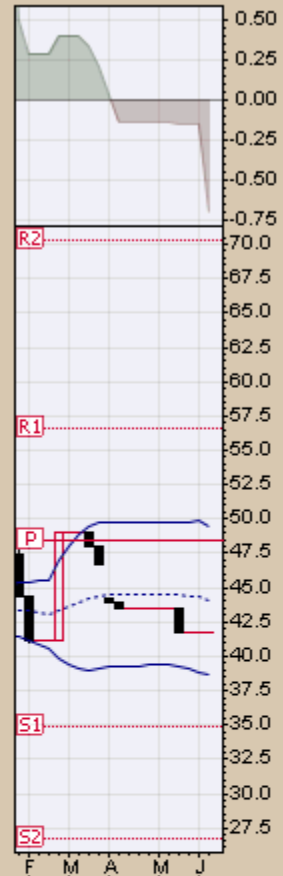
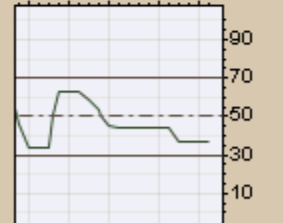
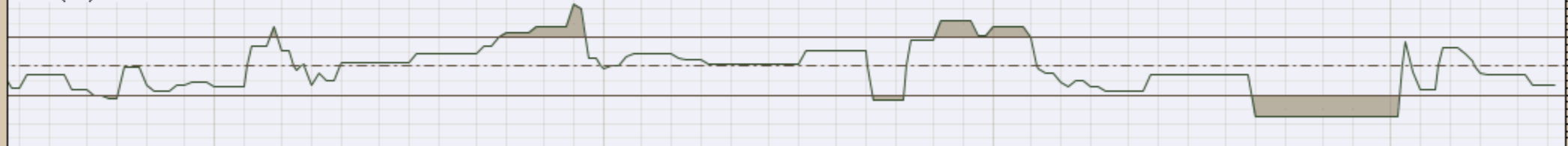


CHART D18. LEAD, WEEKLY CHART

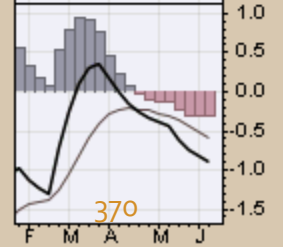
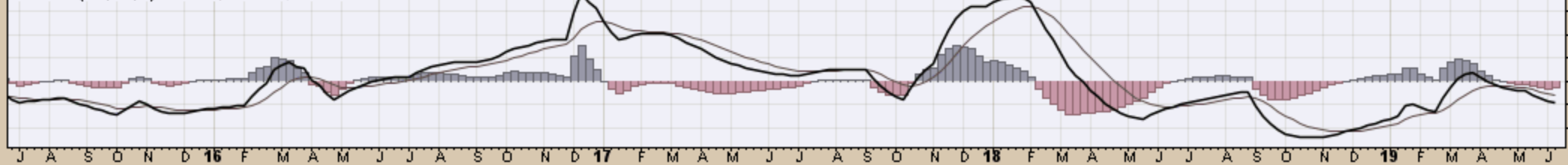
LD (Weekly) 41.69
BB(20,2.0) 38.67 - 44.07 - 49.48
PIVOTS 26.66, 34.89, 48.44, 56.67, 70.22



▲ RSI(14) 37.46

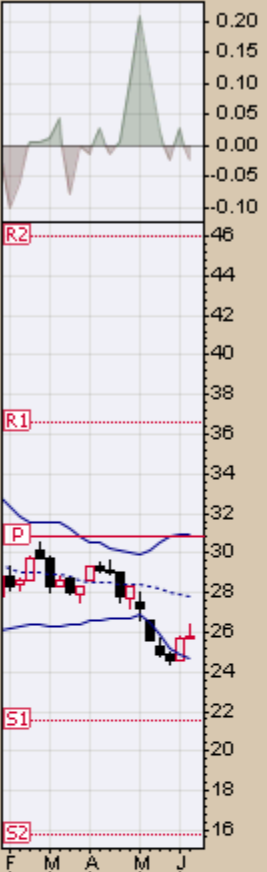


MACD(12,26,9) -0.894, -0.594, -0.300

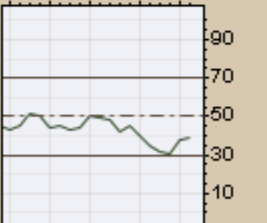
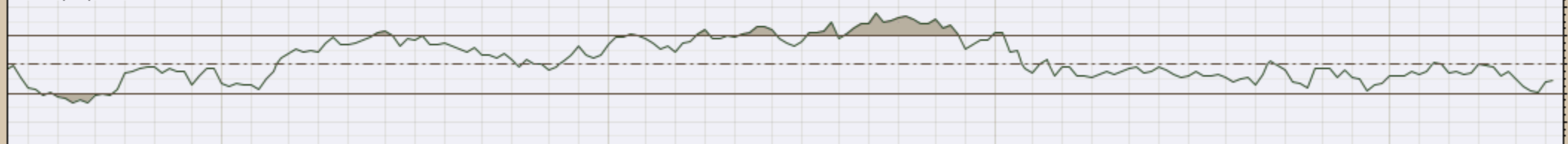


LIT (Weekly) 25.82
— BB(20,2,0) 24.67 - 27.80 - 30.93
— PIVOTS 15.74, 21.50, 30.85, 36.61, 45.95

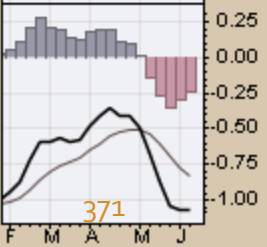
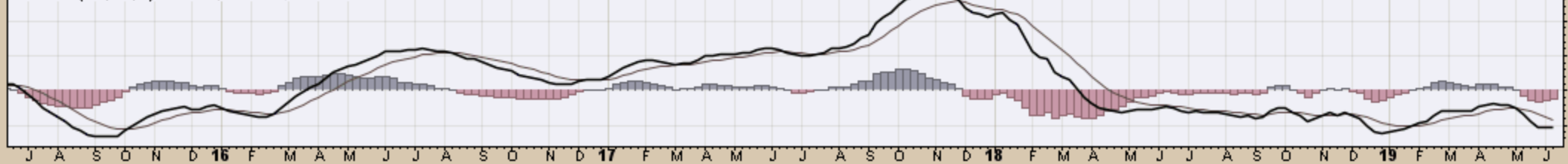
CHART D19. LITHIUM, WEEKLY CHART

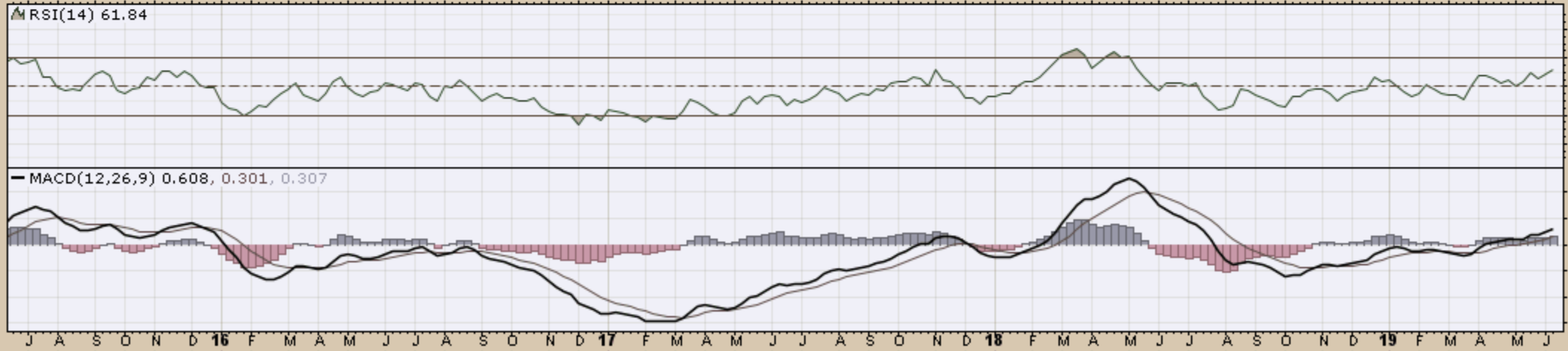


▲ RSI(14) 39.02



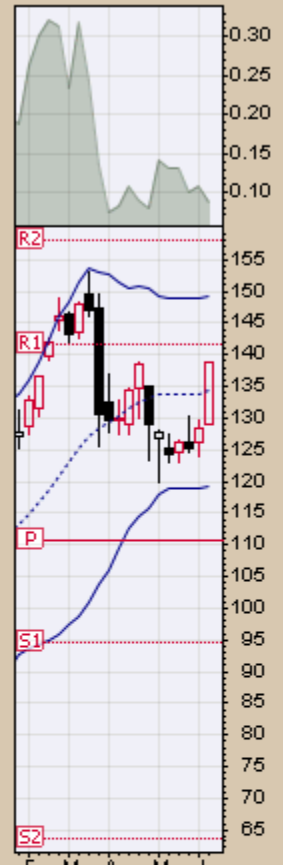
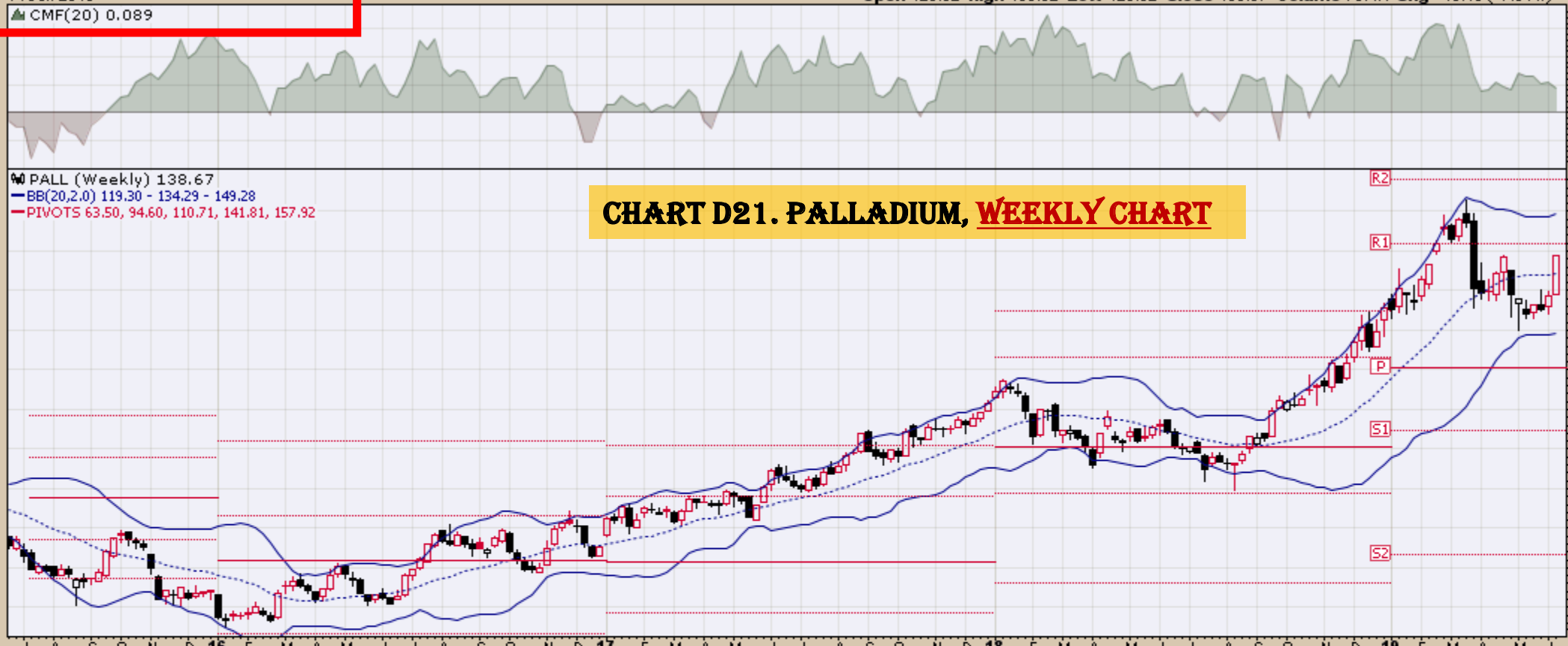
— MACD(12,26,9) -1.076, -0.831, -0.245



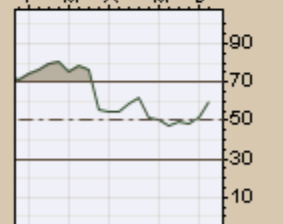


PALL (Weekly) 138.67
BB(20,2,0) 119.30 - 134.29 - 149.28
PIVOTS 63.50, 94.60, 110.71, 141.81, 157.92

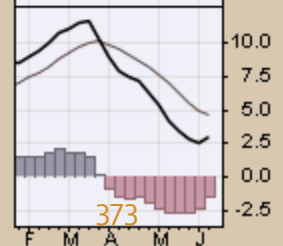
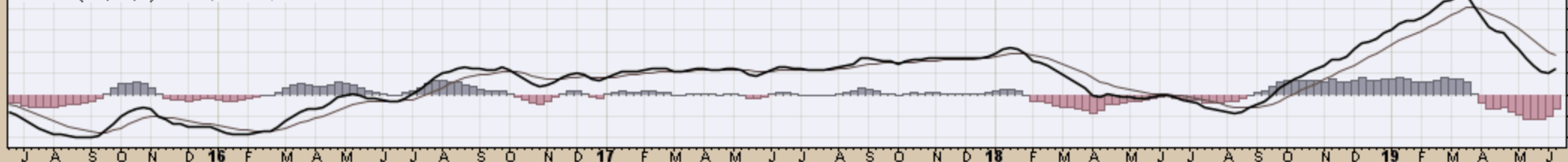
CHART D21. PALLADIUM, WEEKLY CHART

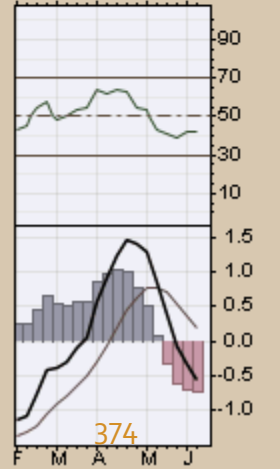
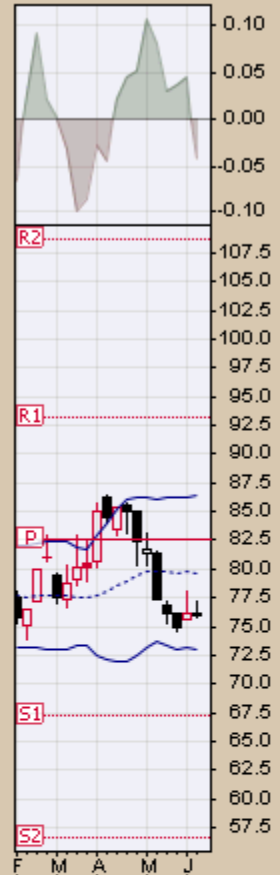
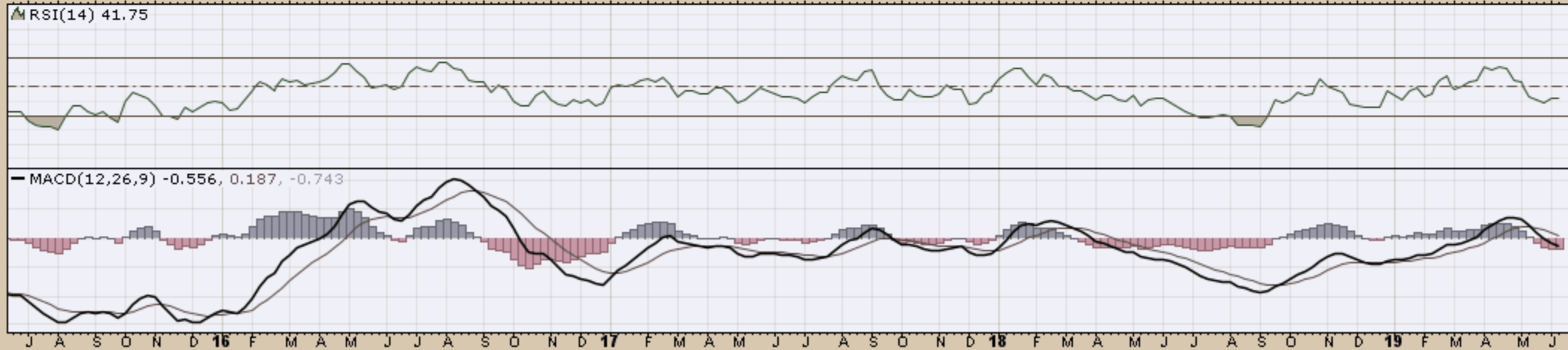


▲ RSI(14) 60.30



— MACD(12,26,9) 3.017, 4.582, -1.565





▲ CMF(20) 0.104

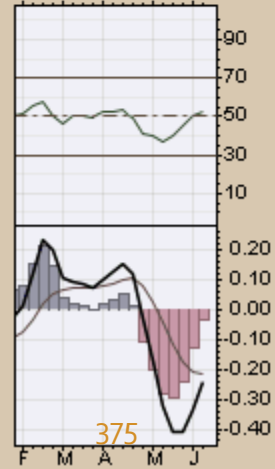
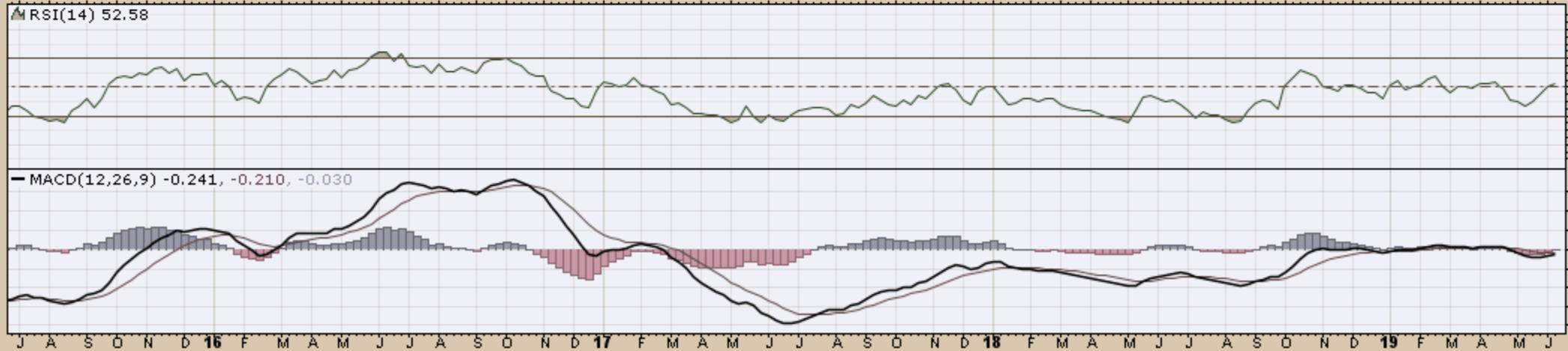
SGGFF (Weekly) 23.02
BB(20,2.0) 20.74 - 22.77 - 24.80
PIVOTS 10.84, 16.09, 23.74, 28.99, 36.64

CHART D23. SUGAR, WEEKLY CHART



▲ RSI(14) 52.58

MACD(12,26,9) -0.241, -0.210, -0.030



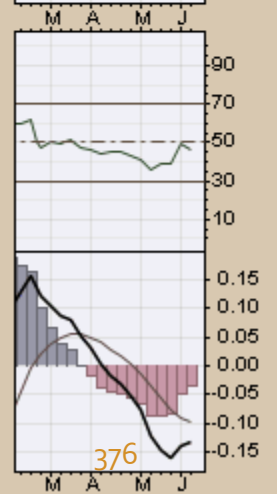
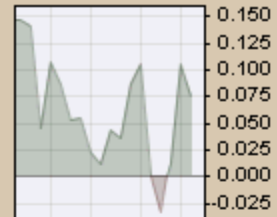
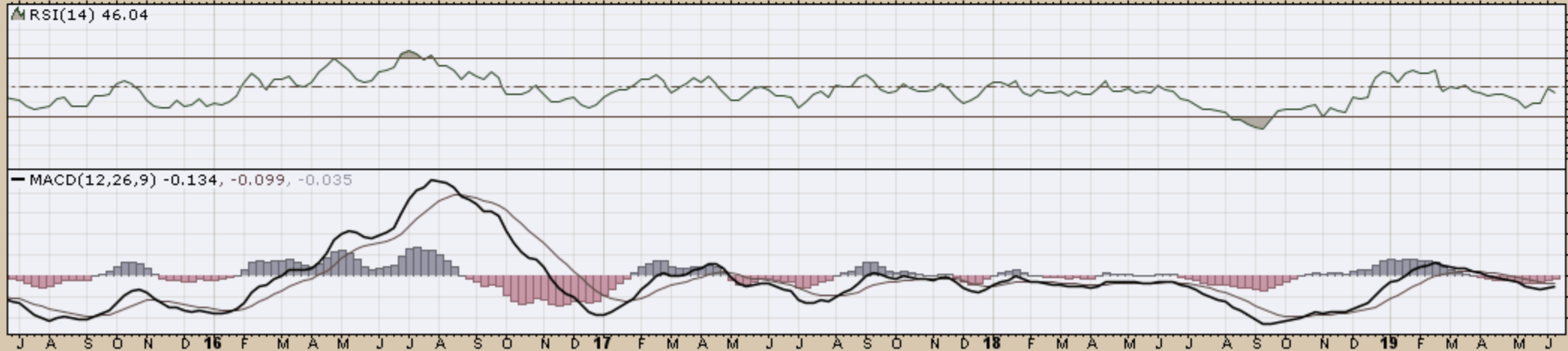
SLV iShares Silver Trust NYSE

14-Jun-2019

▲ CMF(20) 0.076

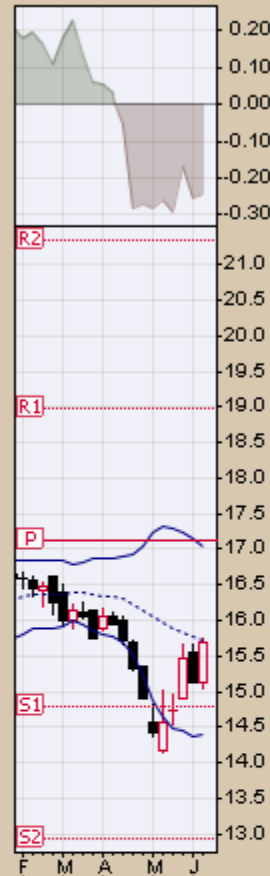
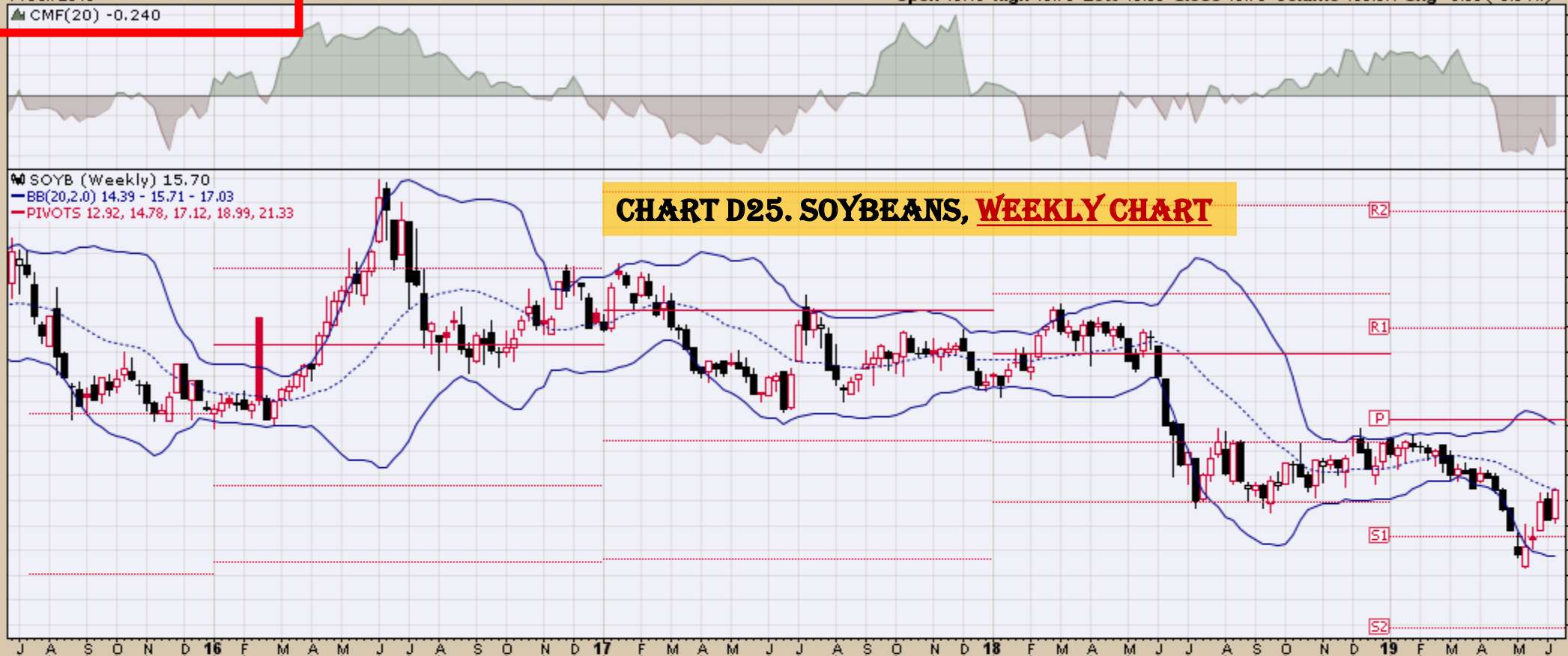
Open 13.83 High 14.05 Low 13.72 Close 13.91 Volume 39.1M Chg -0.15 (-1.07%)

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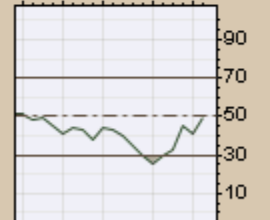
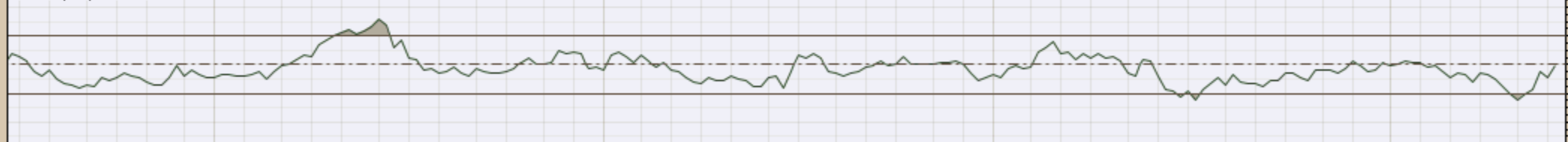


SOYB (Weekly) 15.70
BB(20,2,0) 14.39 - 15.71 - 17.03
PIVOTS 12.92, 14.78, 17.12, 18.99, 21.33

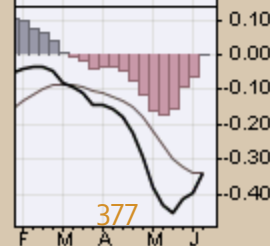
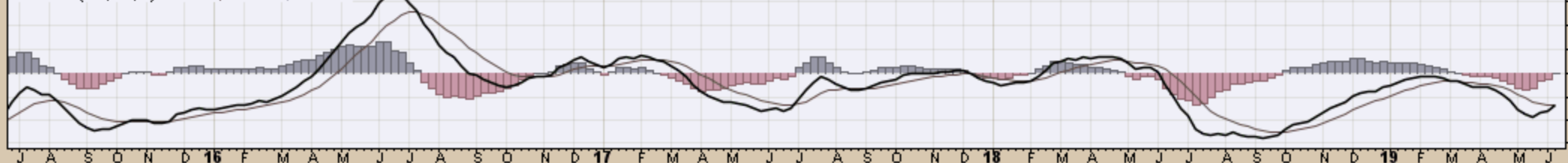
CHART D25. SOYBEANS, WEEKLY CHART

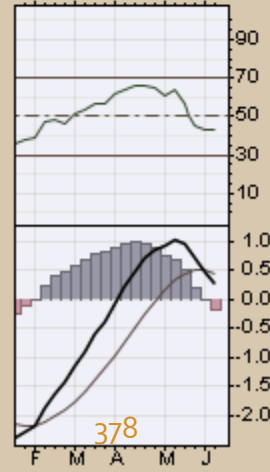
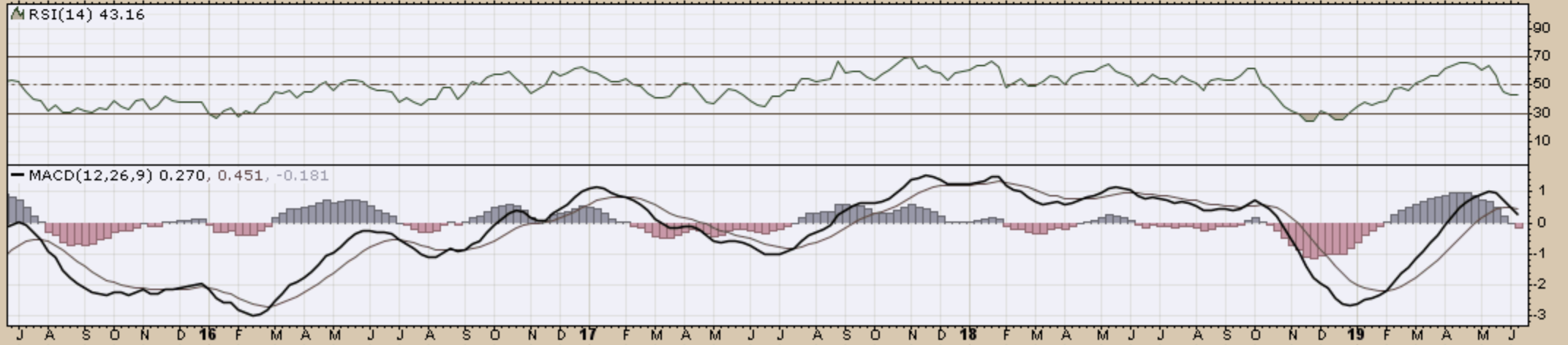
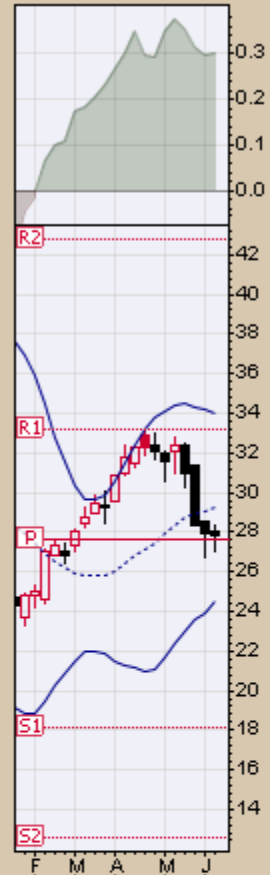
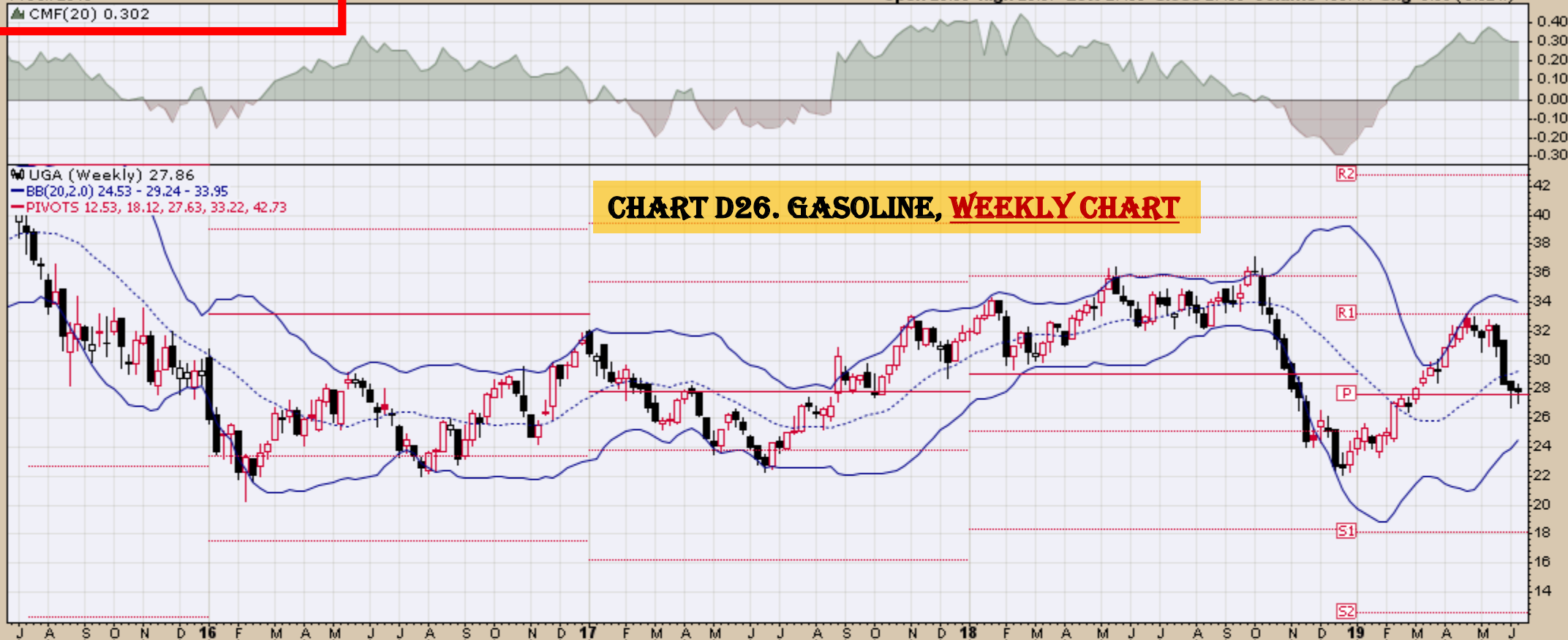


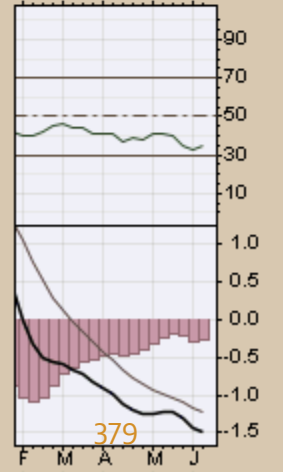
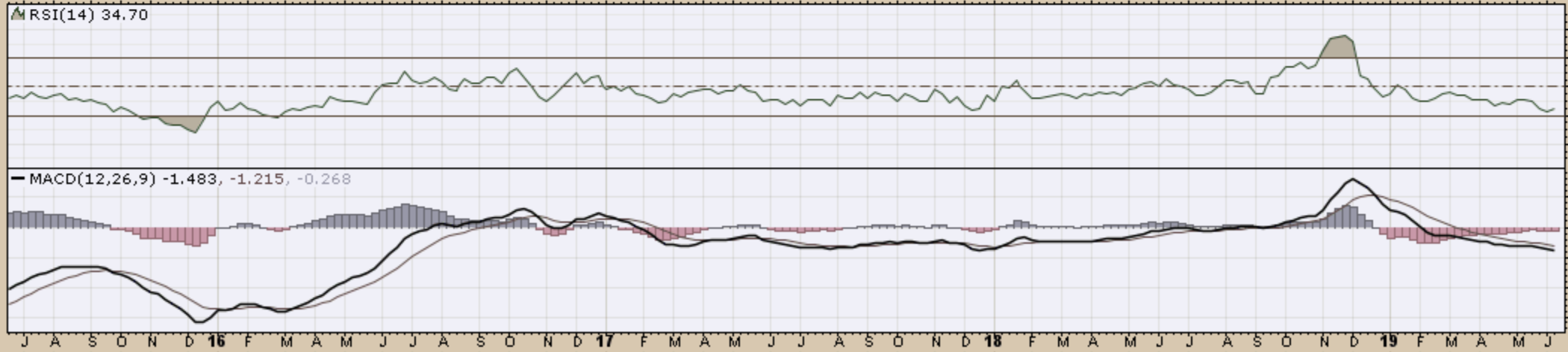
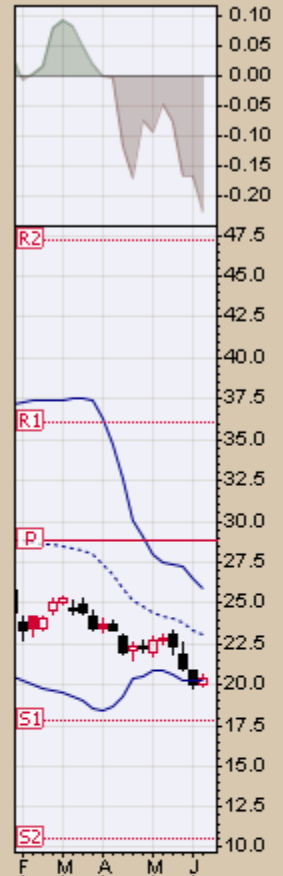
▲ RSI(14) 49.59



MACD(12,26,9) -0.339, -0.338, -0.001

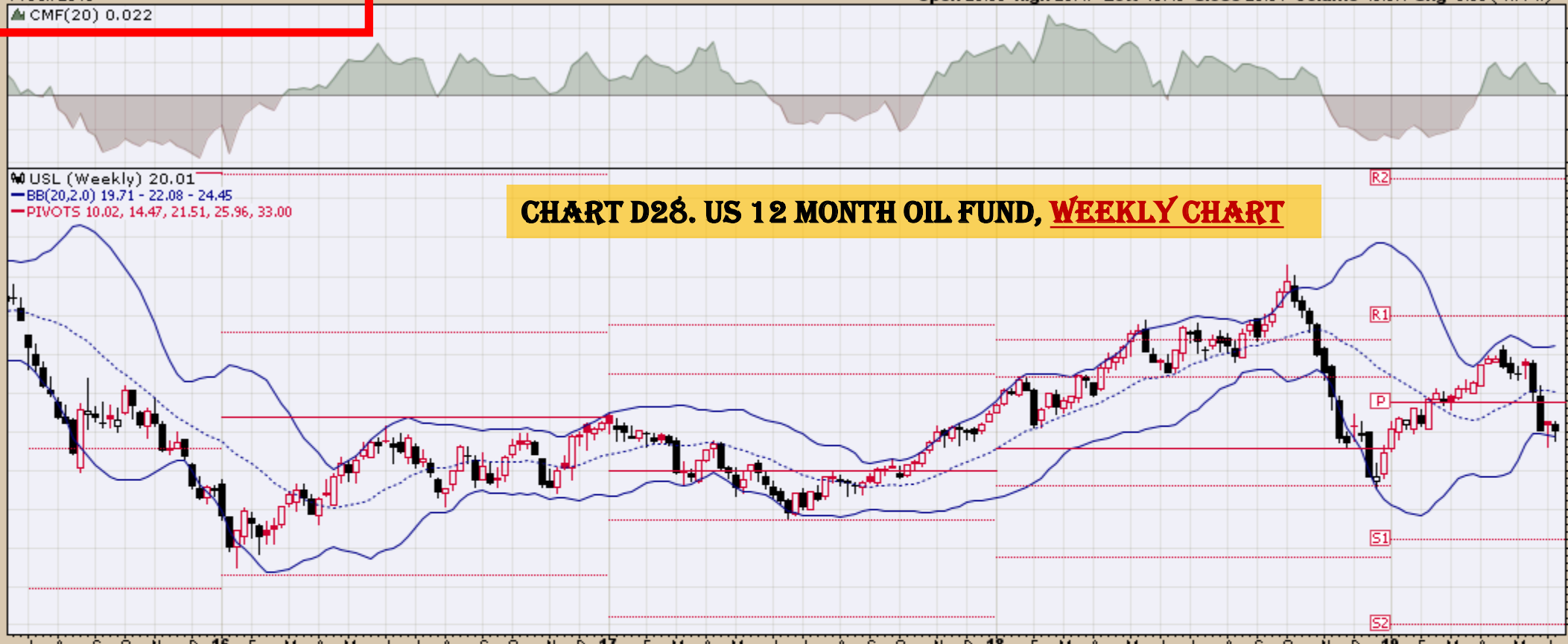




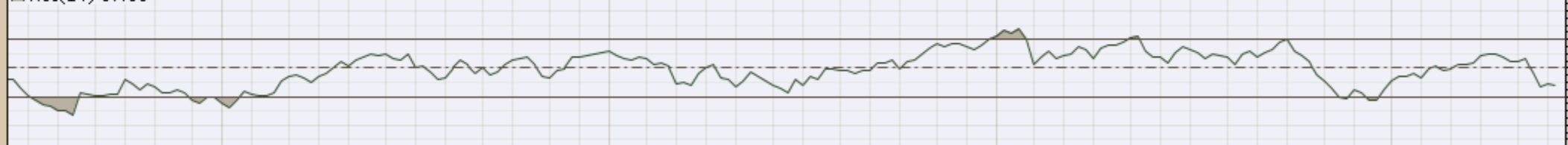


USL (Weekly) 20.01
BB(20,2,0) 19.71 - 22.08 - 24.45
PIVOTS 10.02, 14.47, 21.51, 25.96, 33.00

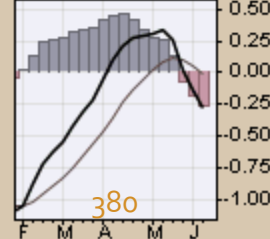
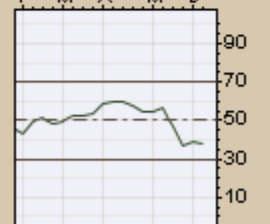
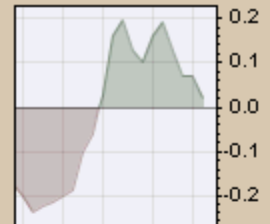
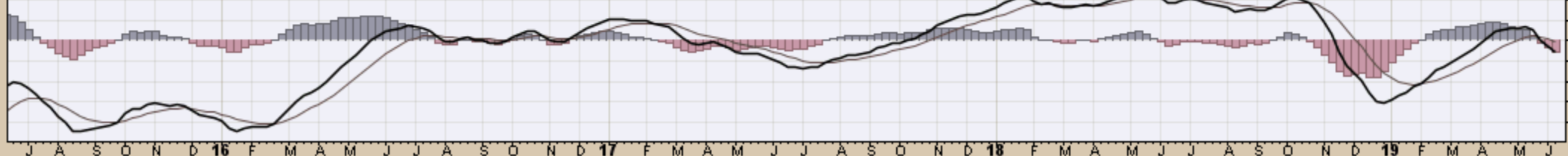
CHART D28. US 12 MONTH OIL FUND, WEEKLY CHART



▲ RSI(14) 37.88

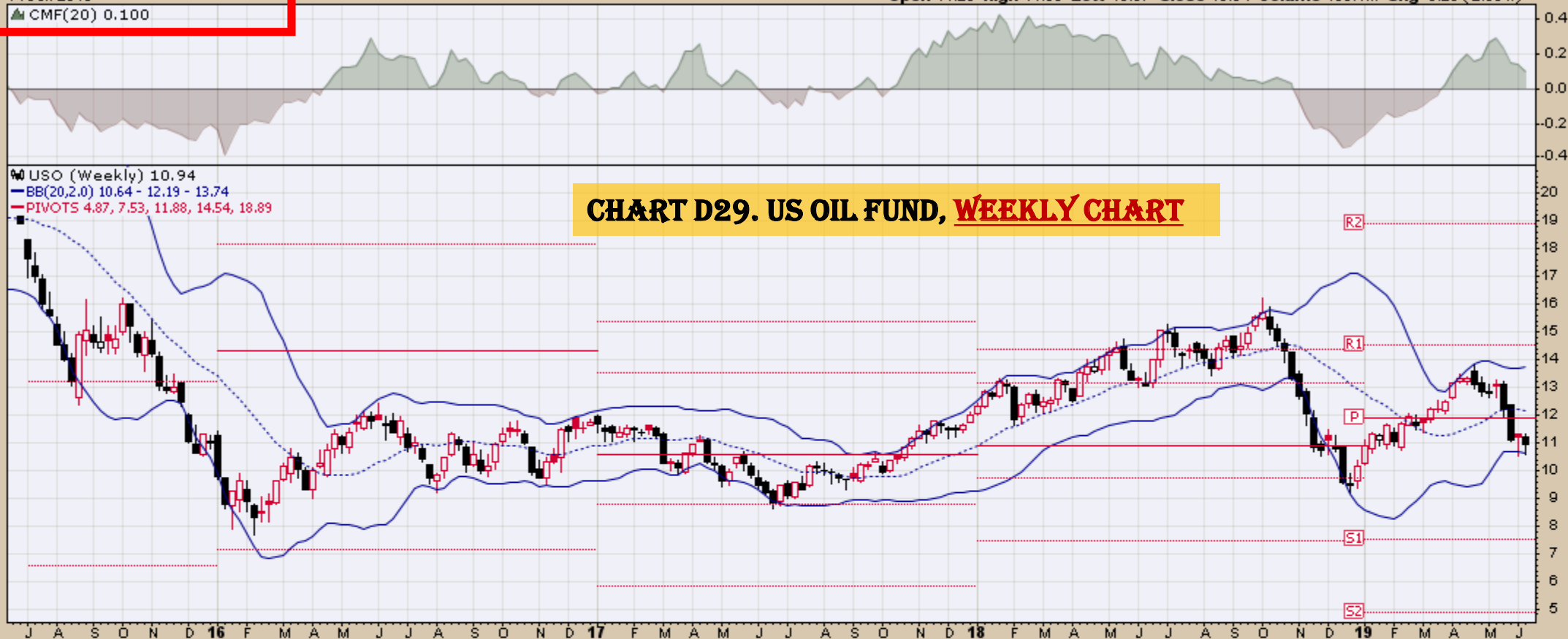


MACD(12,26,9) -0.276, -0.012, -0.264



USO (Weekly) 10.94
BB(20,2,0) 10.64 - 12.19 - 13.74
PIVOTS 4.87, 7.53, 11.88, 14.54, 18.89

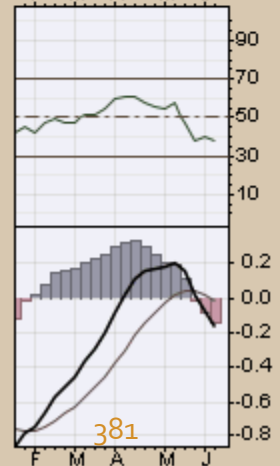
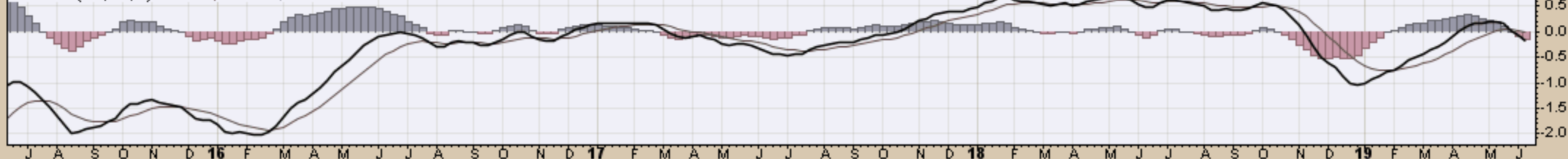
CHART D29. US OIL FUND, WEEKLY CHART



▲ RSI(14) 37.52

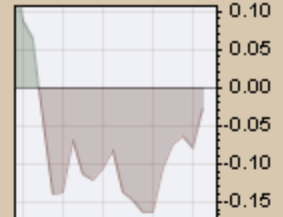


MACD(12,26,9) -0.167, -0.019, -0.148



WEAT (Weekly) 5.91
BB(20,2,0) 4.78 - 5.44 - 6.10
PIVOTS 4.92, 5.49, 6.41, 6.98, 7.90

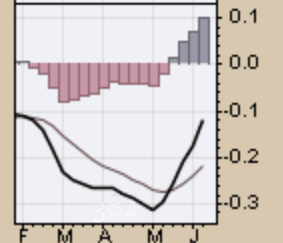
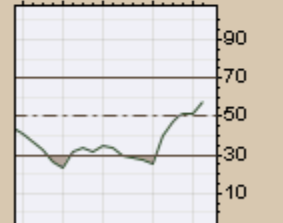
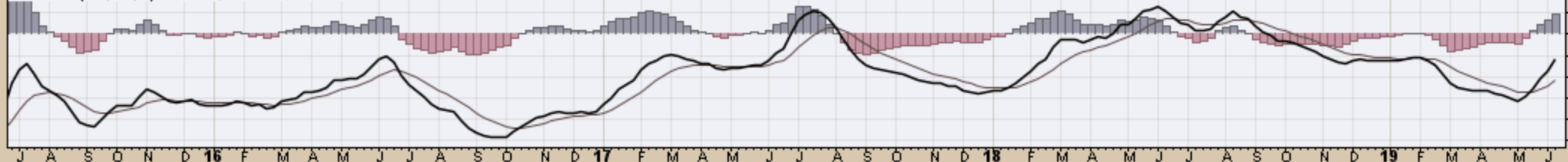
CHART D30. WHEAT, WEEKLY CHART



▲ RSI(14) 58.18



MACD(12,26,9) -0.119, -0.217, 0.097



End