

Market Outlook Considerations

Week Beginning

September 3, 2018

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Bobby Coats, Ph.D.
Professor – Economics
Department of Agricultural Economics and Agribusiness
University of Arkansas System
Division of Agriculture
Cooperative Extension Service

Chart Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index

- Chart A1. \$UST10Y - 10-Year US Treasury Yield, Weekly Chart
- Chart A2. \$UST10Y - 10-Year US Treasury Yield, Daily Chart
- Chart A3. \$UST10Y - 10-Year US Treasury Yield, Monthly Chart
- Chart A4. \$UST10Y - 10-Year US Treasury Yield, Monthly Chart
- Chart A5. Power Shares US Dollar Index, Weekly Chart
- Chart A6. Power Shares US Dollar Index, Daily Chart
- Chart A7. Power Shares US Dollar Index, Monthly Chart
- Chart A8. Power Shares US Dollar Index, Monthly Chart
- Chart A9. EURO Monthly Chart
- Chart A10. Australian Dollar Monthly Chart
- Chart A11. Canadian Dollar Monthly Chart
- Chart A12. Japanese Yen Monthly Chart
- Chart A13. British Pound Monthly Chart
- Chart A14. Dow Jones, Monthly Chart
- Chart A15. Dow Transports Monthly Chart
- Chart A16. S&P 500 Large Caps Monthly Chart
- Chart A17. Nasdaq Composite, Monthly Chart

Continued Next Slide

Chart Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index

- Chart A18. Dow Utilities, Monthly Chart
- Chart A19. World less U.S. & Canada Monthly Chart
- Chart A20. Emerging Markets Monthly Chart
- Chart A21. Australia Monthly Chart
- Chart A22. Brazil Monthly Chart
- Chart A23. Canada Monthly Chart
- Chart A24. China Monthly Chart
- Chart A25. Mexico Monthly Chart
- Chart A26. Japan Monthly Chart
- Chart A27. Russia Monthly Chart
- Chart A28. India Monthly Chart

Continued Next Slide

Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index

- Chart B1. \$CRB Reuters/Jefferies CRB Index, Weekly Chart
- Chart B2. \$CRB Reuters/Jefferies CRB Index, Daily Chart
- Chart B3. \$CRB Reuters/Jefferies CRB Index, Monthly Chart
- Chart B4. \$CRB Reuters/Jefferies CRB Index, Quarterly Chart
- Chart B5. \$CRB Reuters/Jefferies CRB Index, Monthly Chart
- Chart B6. \$WTIC, Weekly Chart
- Chart B7. \$WTIC, Daily Chart
- Chart B8. \$WTIC, Monthly Chart
- Chart B9. \$WTIC, Monthly Line Chart
- Chart B10. Soybeans, Weekly Chart
- Chart B11. Soybeans, Daily Chart
- Chart B12. Soybeans, Monthly Chart
- Chart B13. Soybeans, Monthly Line Chart
- Chart B14. Corn, Weekly Chart
- Chart B15. Corn, Daily Chart
- Chart B16. Corn, Monthly Chart
- Chart B17. Corn, Monthly Line Chart

Continued Next Slide

Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index

- Chart B18. Rough Rice, Monthly
- Chart B19. Rough Rice, Weekly Chart
- Chart B20. Rough Rice, Daily Chart
- Chart B21. Cotton, Weekly Chart
- Chart B22. Cotton, Daily Chart
- Chart B23. Cotton, Monthly Chart
- Chart B24. Cotton, Monthly Line Chart
- Chart B25. Wheat, Weekly Chart
- Chart B26. Wheat, Daily Chart
- Chart B27. Wheat, Monthly Chart
- Chart B28. Wheat, Monthly Line Chart

Continued Next Slide

Sector Chart Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

▲ RSI(14) 52.04

CHART A1. \$UST10Y- 10-YEAR US TREASURY YIELD, WEEKLY CHART

\$UST10Y (Weekly) 2.86

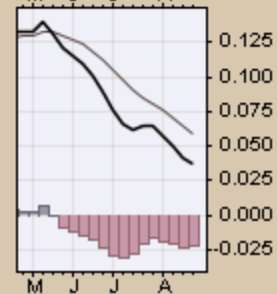
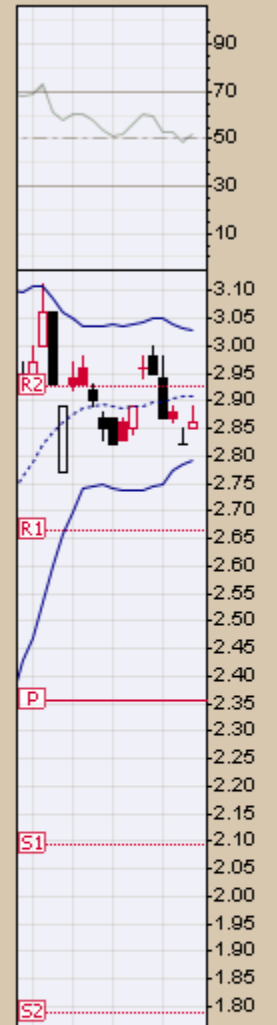
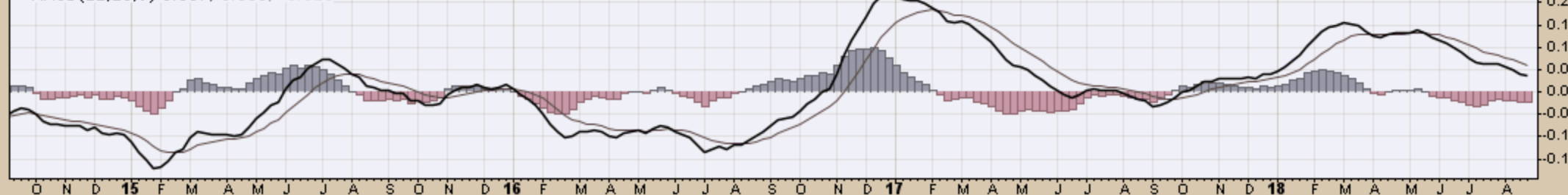
BB(20,2,0) 2.79 - 2.91 - 3.03

PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93

Volume undef



MACD(12,26,9) 0.037, 0.060, -0.023



— \$UST10Y (Daily) 2.860

— MA(50) 2.886

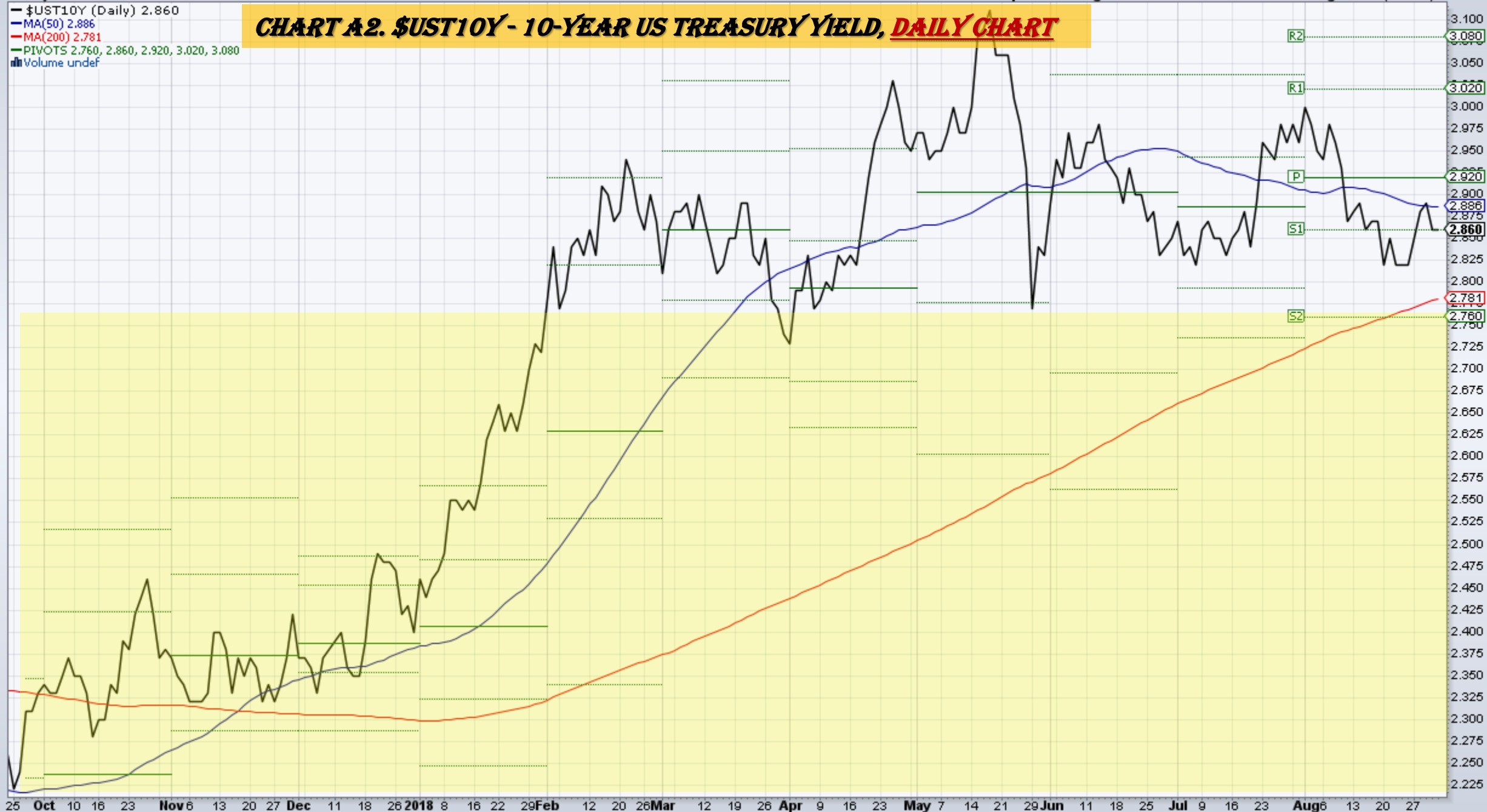
— MA(200) 2.781

— PIVOTS 2.760, 2.860, 2.920, 3.020, 3.080

▒ Volume undef

Open 2.860 High 2.860 Low 2.860 Close 2.860 Chg +0.000 (+0.00%) —

CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



▲ RSI(14) 61.49

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

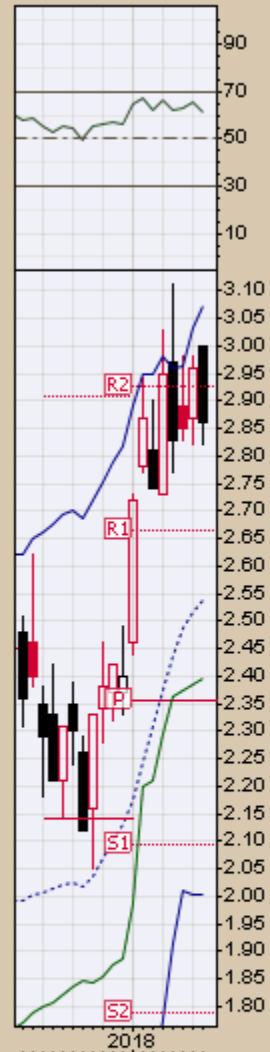
\$UST10Y (Monthly) 2.86

BB(20,2.0) 2.00 - 2.54 - 3.07

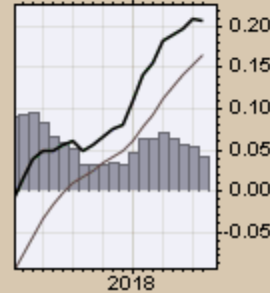
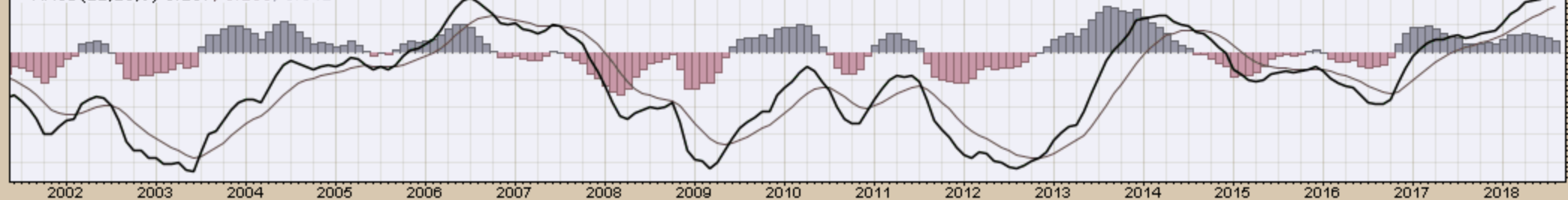
PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93

CHANDLR(22,3.0) 2.39

Volume undef



MACD(12,26,9) 0.207, 0.165, 0.042



\$UST10Y 10-Year US Treasury Yield (EOD) INDEX

31-Aug-2018

© StockCharts.com

Open 3.00 High 3.00 Low 2.82 Close 2.86 Chg -0.10 (-3.38%) ▼

— \$UST10Y (Monthly) 2.86

— MA(200) 3.24



US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 59.87

CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

\$USD (Weekly) 95.08

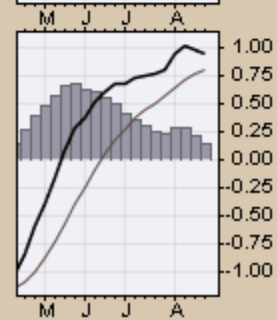
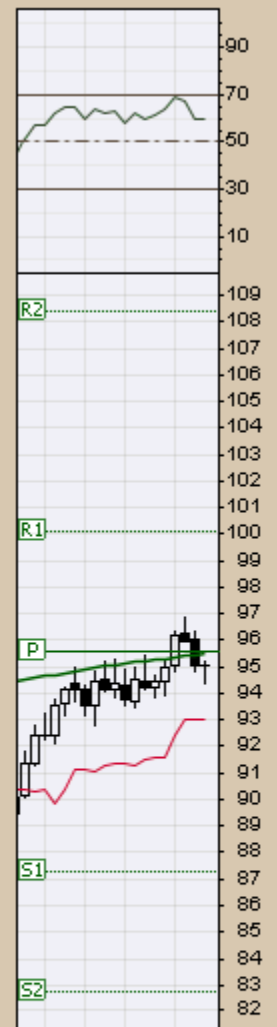
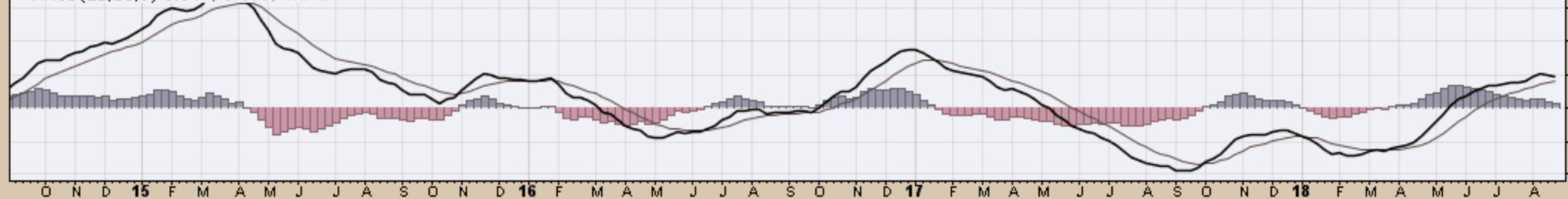
MA(200) 95.50

CHANDLER(22,3,0) 93.04

PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



MACD(12,26,9) 0.947, 0.805, 0.142



US Dollar Index - Cash Settle (EOD) (Daily) 95.08

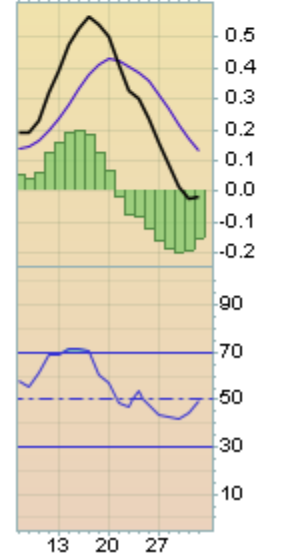
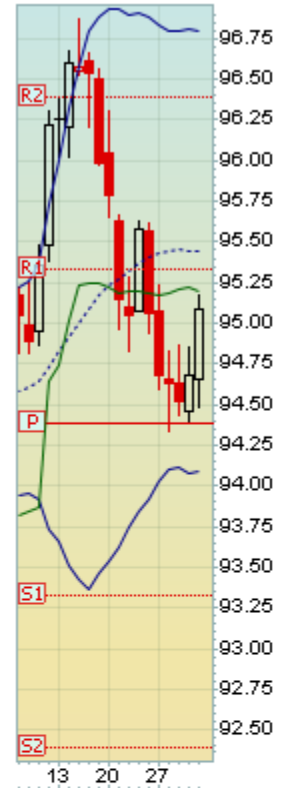
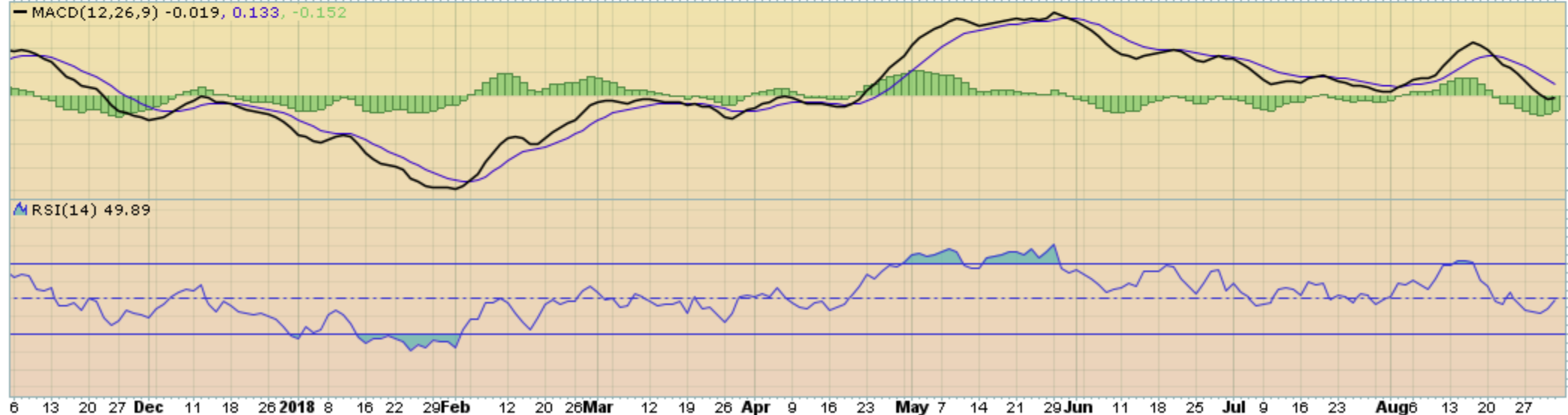
BB(20,2.0) 94.09 - 95.44 - 96.80

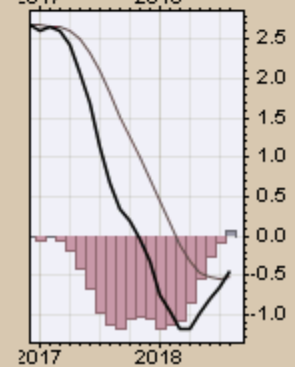
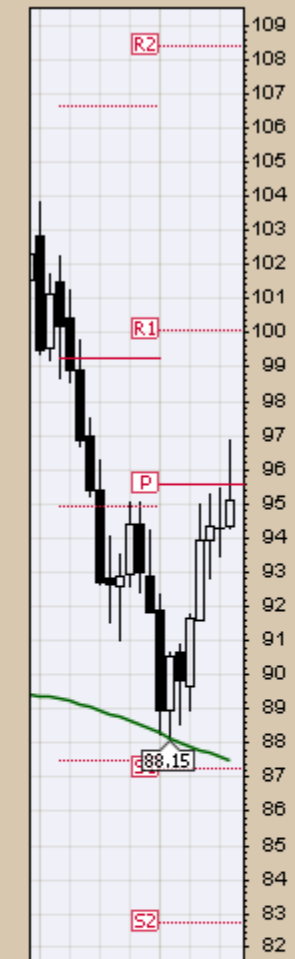
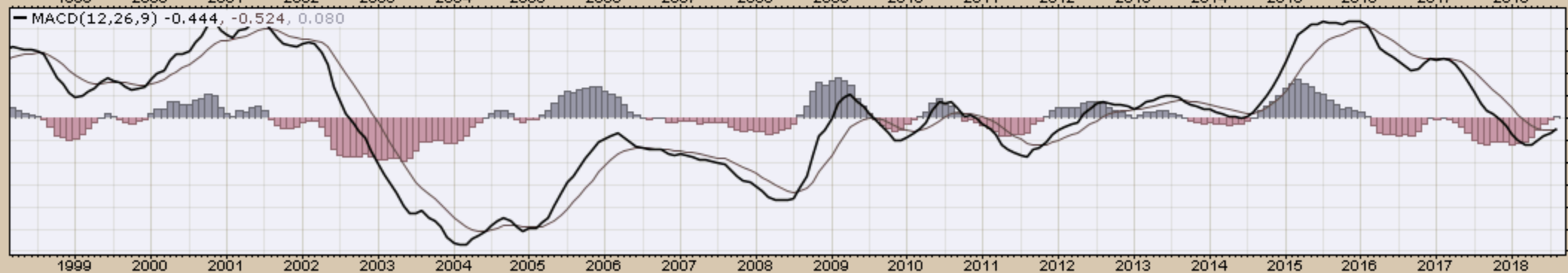
PIVOTS 92.39, 93.33, 94.39, 95.33, 96.39

CHANDLR(22,3.0) 95.20

Volume undef

CHART 46. US DOLLAR INDEX, DAILY CHART





— \$USD (Monthly) 95.08

— MA(200) 87.48

— CHANDLR(22,3.0) 94.84

CHART A8. US DOLLAR INDEX, MONTHLY CHART

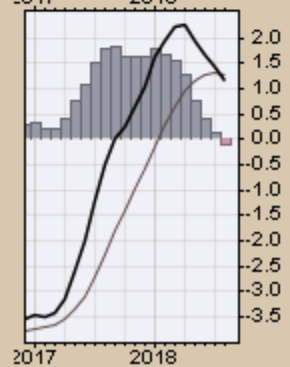
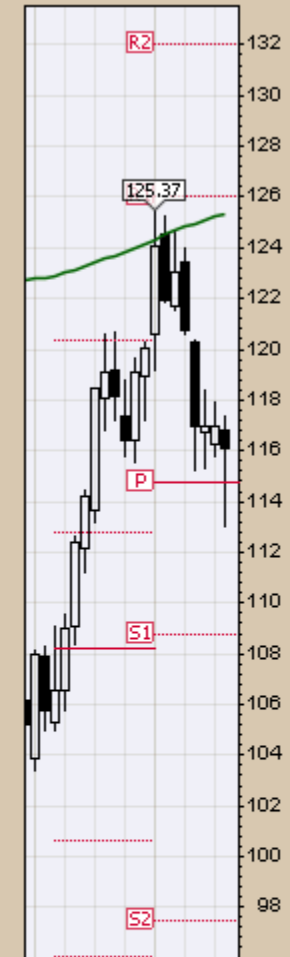
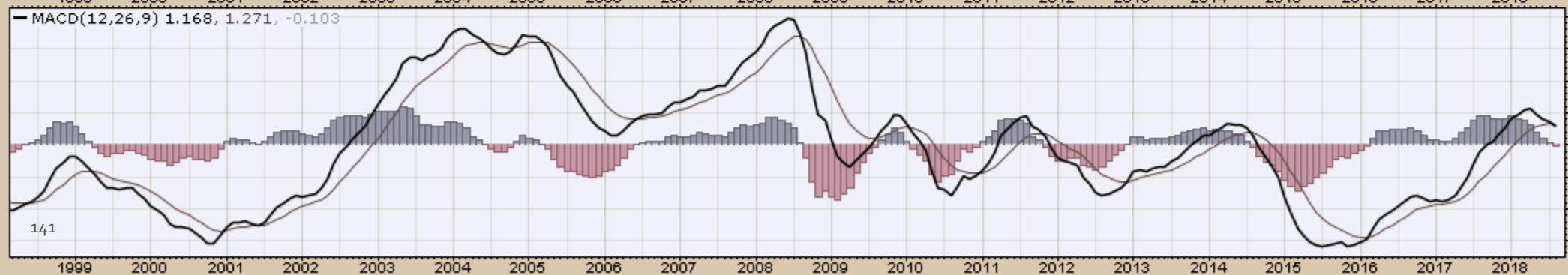


Select Currency Charts
Monthly Charts

\$XEU (Monthly) 116.12

MA(200) 125.36

PIVOTS 97.44, 108.75, 114.72, 126.02, 131.99

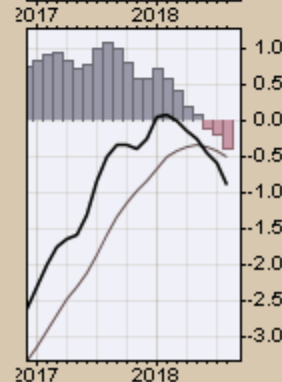
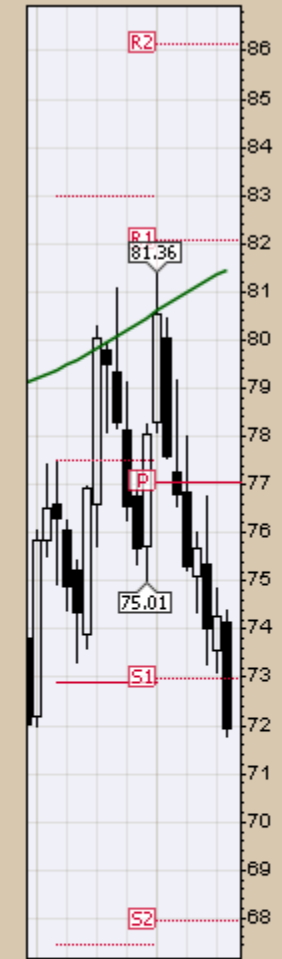
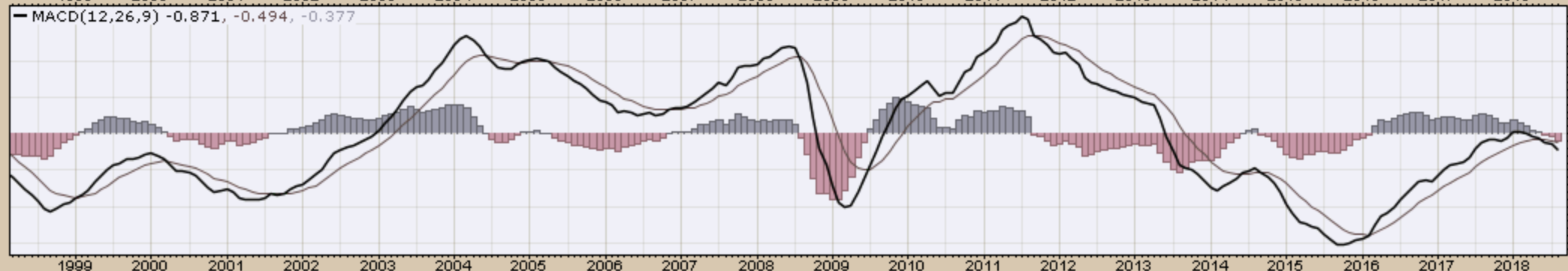


\$XAD (Monthly) 71.93

MA(200) 81.46

PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

CHART A10. AUSTRALIAN DOLLAR, MONTHLY CHART



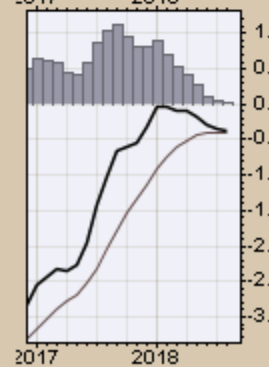
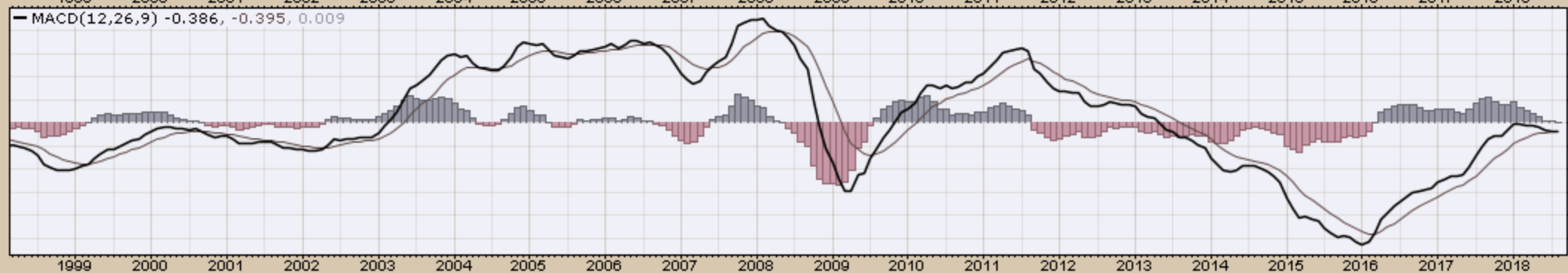
\$CDW (Monthly) 76.65

MA(200) 85.69

PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55



CHART A11. CANADIAN DOLLAR, MONTHLY CHART

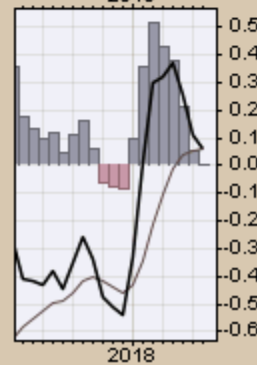
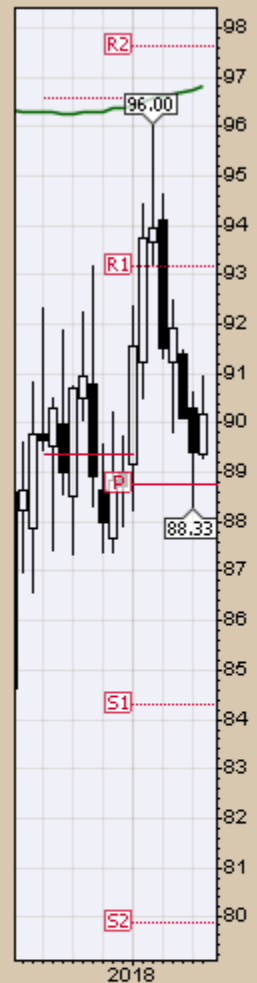
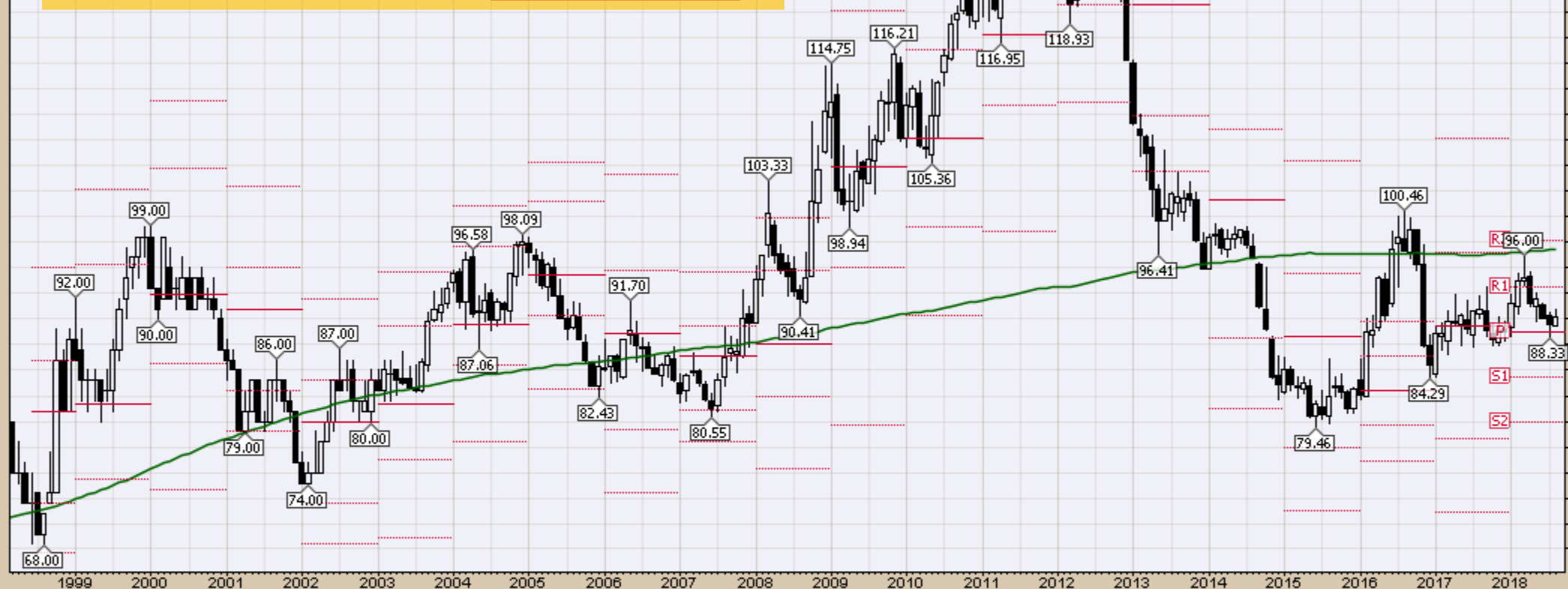


\$XJY (Monthly) 90.19

MA(200) 96.80

PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

CHART A12. JAPANESE YEN, MONTHLY CHART



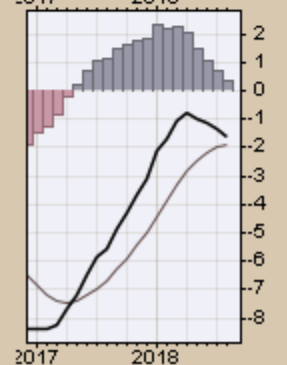
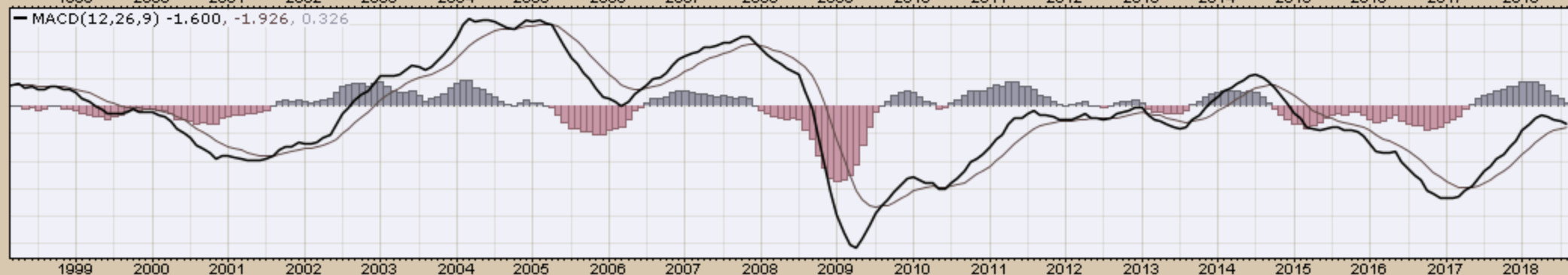
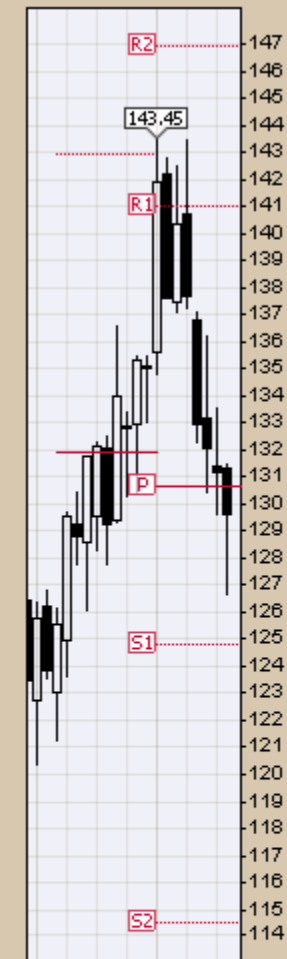
31-Aug-2018

Open 131.31 **High** 131.45 **Low** 128.62 **Close** 129.64 **Chg** -1.56 (-1.19%) ▼

90 \$XBP (Monthly) 129.64

-MA(200) 162.70

—PIVOTS 114.49, 124.80, 130.69, 141.00, 146.89



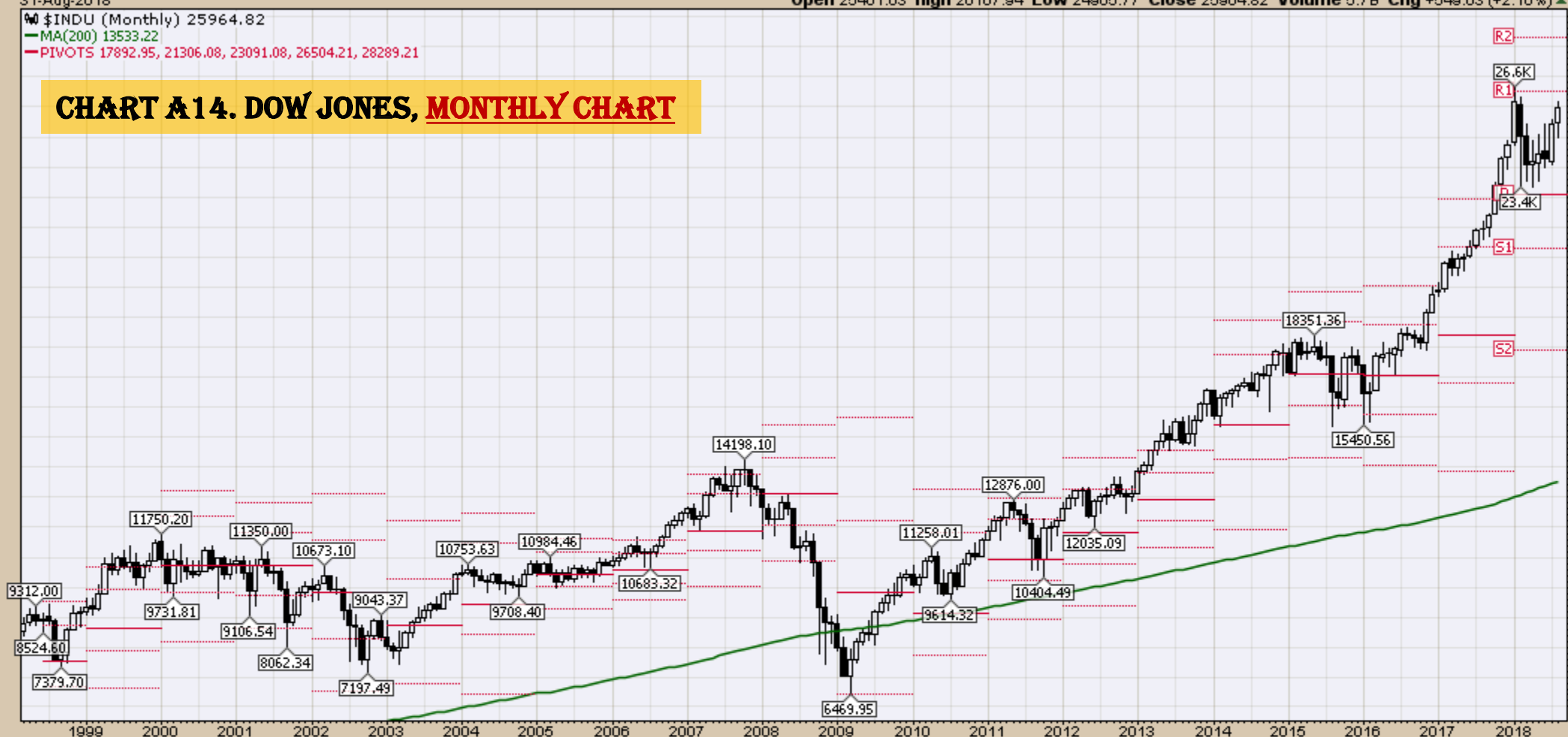
Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 25964.82

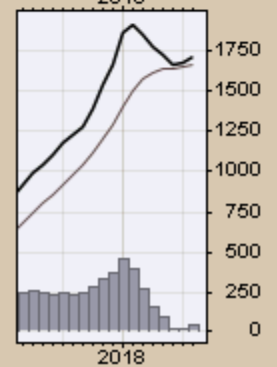
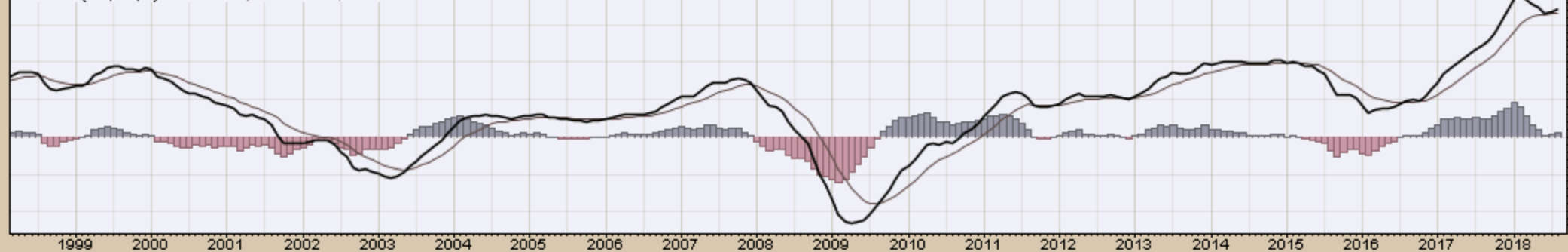
MA(200) 13533.22

PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

CHART A14. DOW JONES, MONTHLY CHART



MACD(12,26,9) 1714.314, 1662.835, 51.479



\$TRAN (Monthly) 11303.76

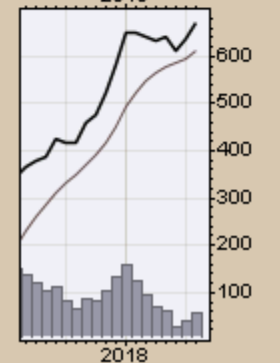
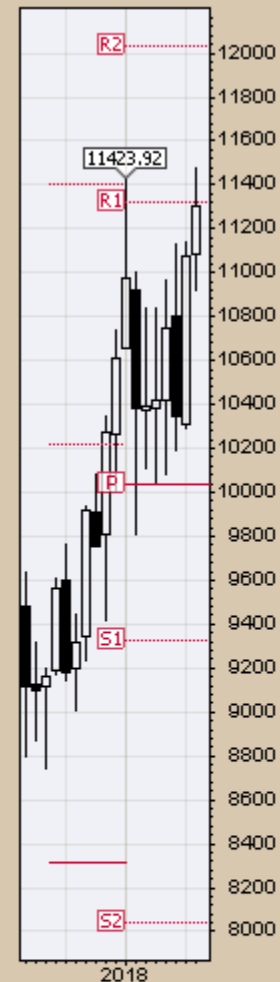
MA(200) 5498.14

PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

CHART A15. DOW TRANSPORTS, MONTHLY CHART



MACD(12,26,9) 669.144, 610.571, 58.572

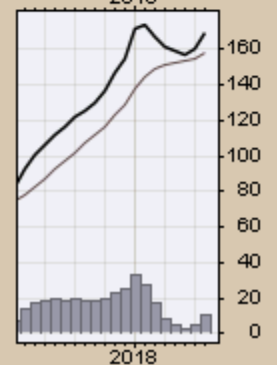
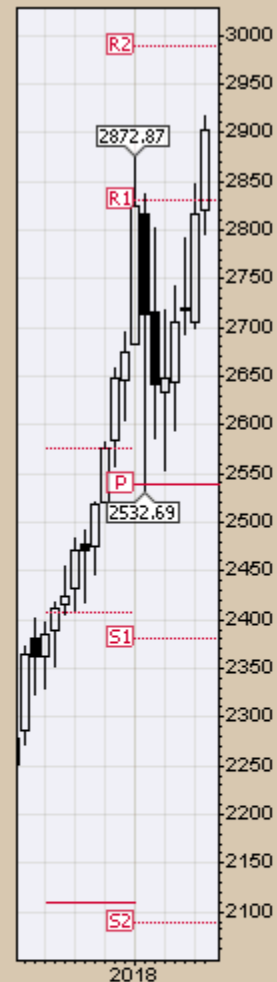
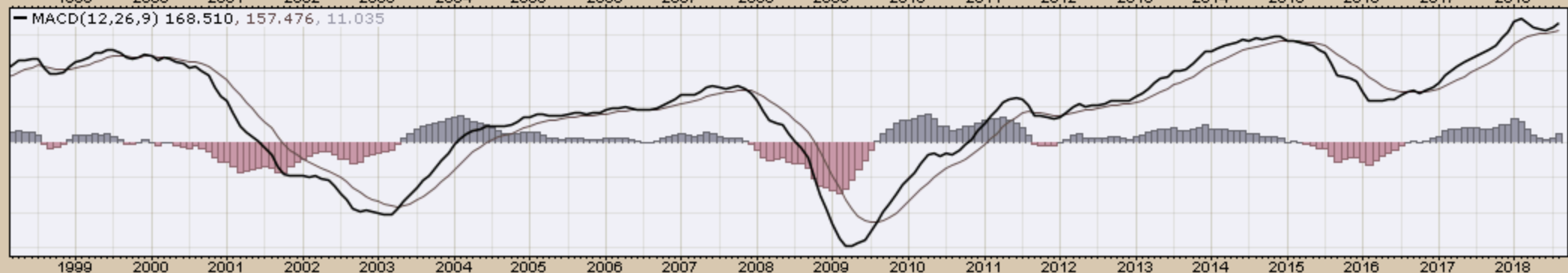


\$SPX (Monthly) 2901.52

MA(200) 1506.39

PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART

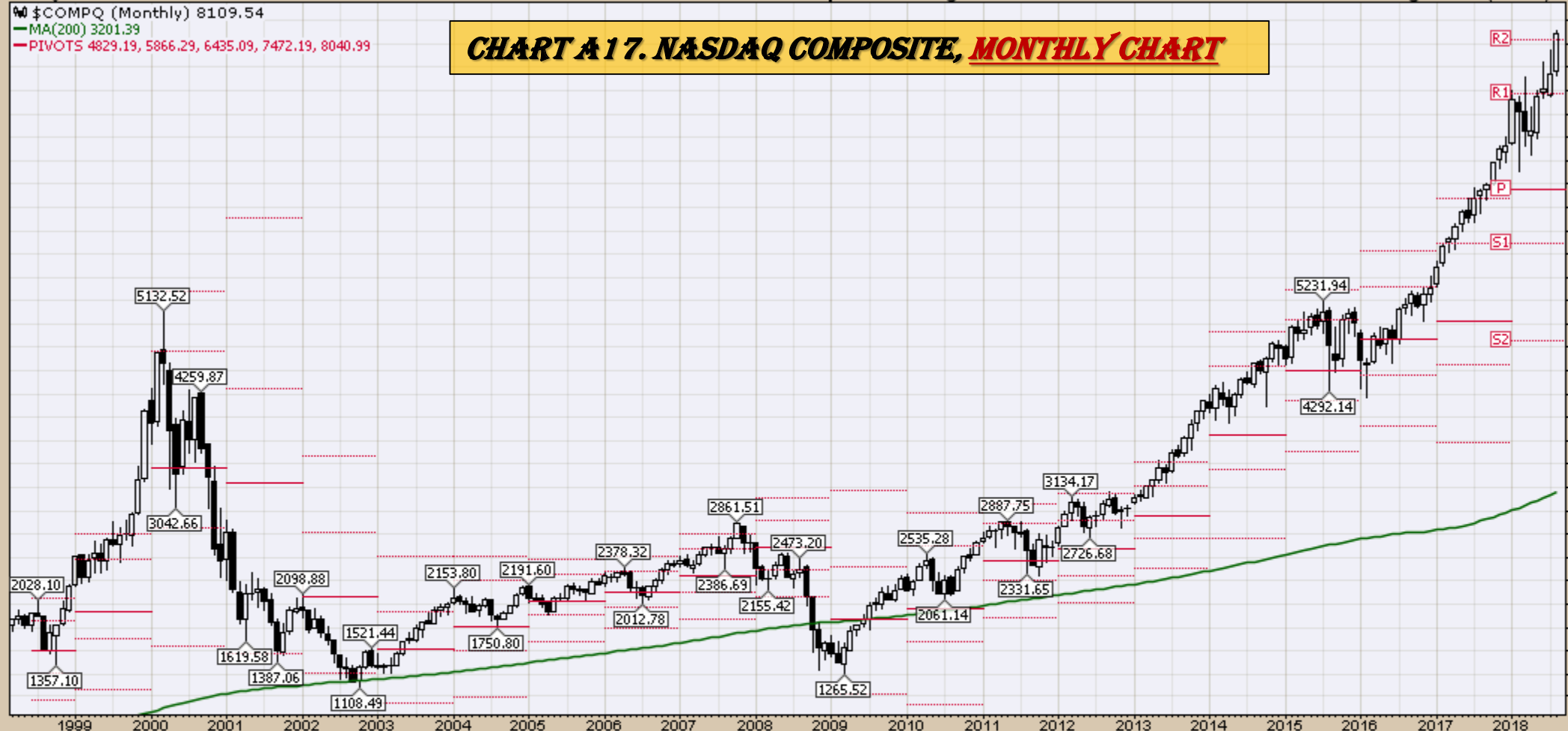


\$COMPQ (Monthly) 8109.54

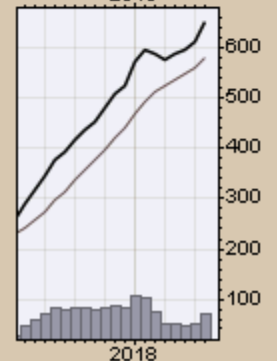
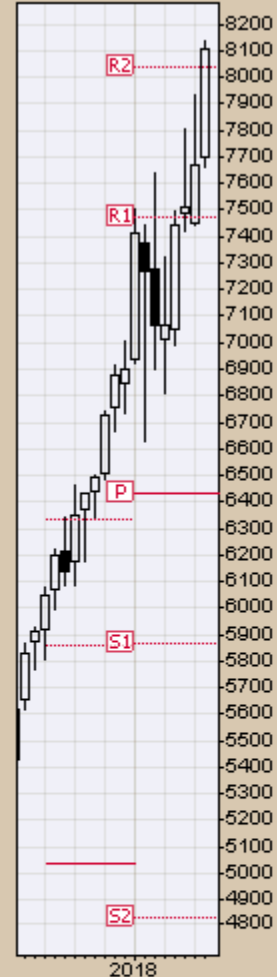
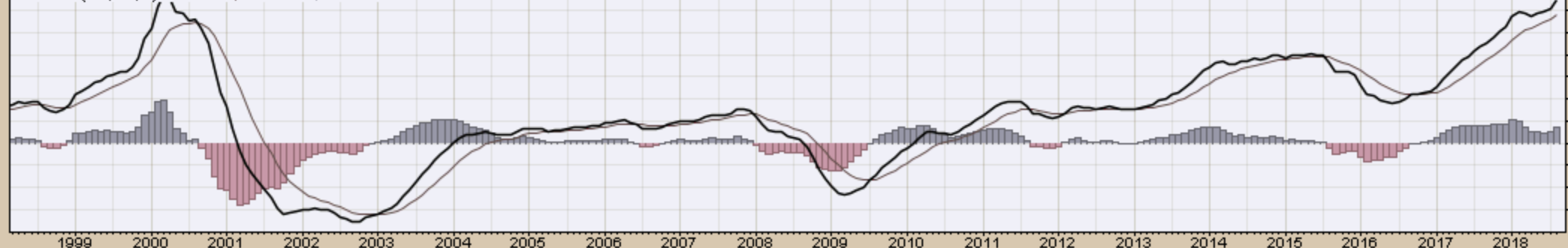
MA(200) 3201.39

PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

CHART A17. NASDAQ COMPOSITE, MONTHLY CHART



MACD(12,26,9) 648.499, 577.953, 70.546

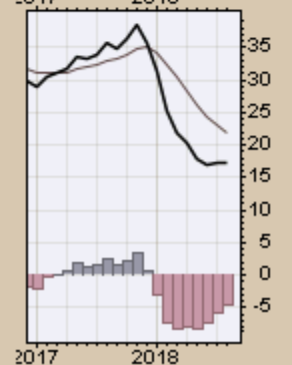
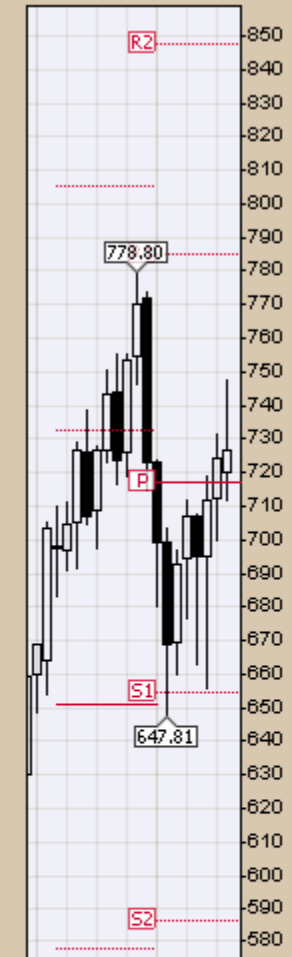
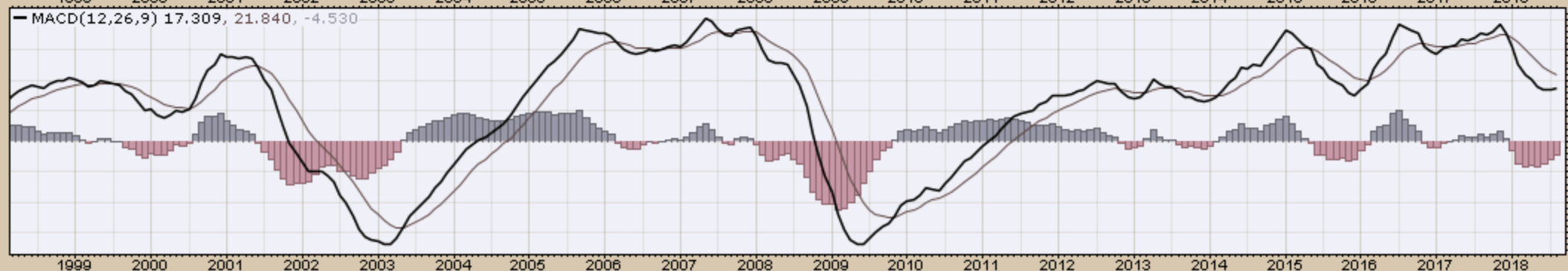


\$UTIL (Monthly) 726.41

MA(200) 461.07

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

CHART A18. DOW UTILITIES, MONTHLY CHART



Select Global Equity Charts

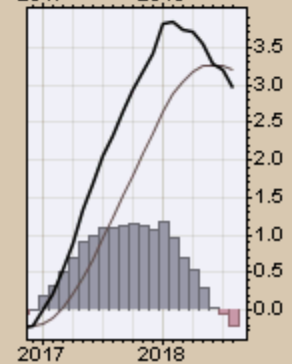
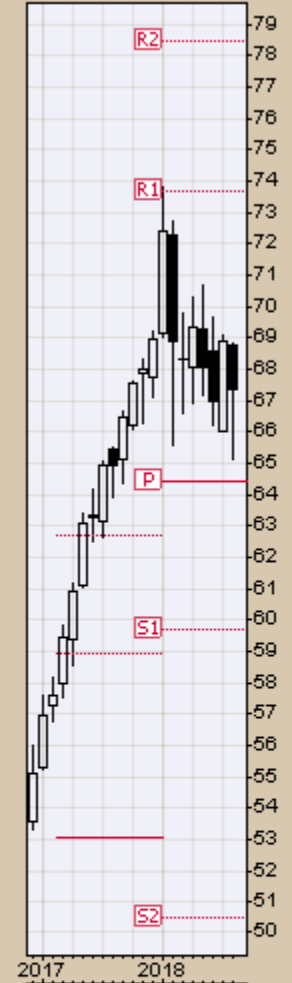
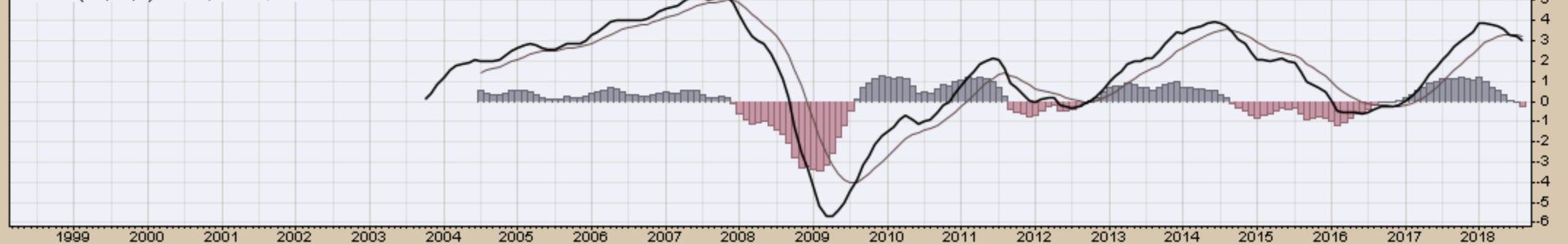
EFA (Monthly) 67.34

MA(200) 45.92

PIVOTS 50.49, 59.71, 64.46, 73.69, 78.43

CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART

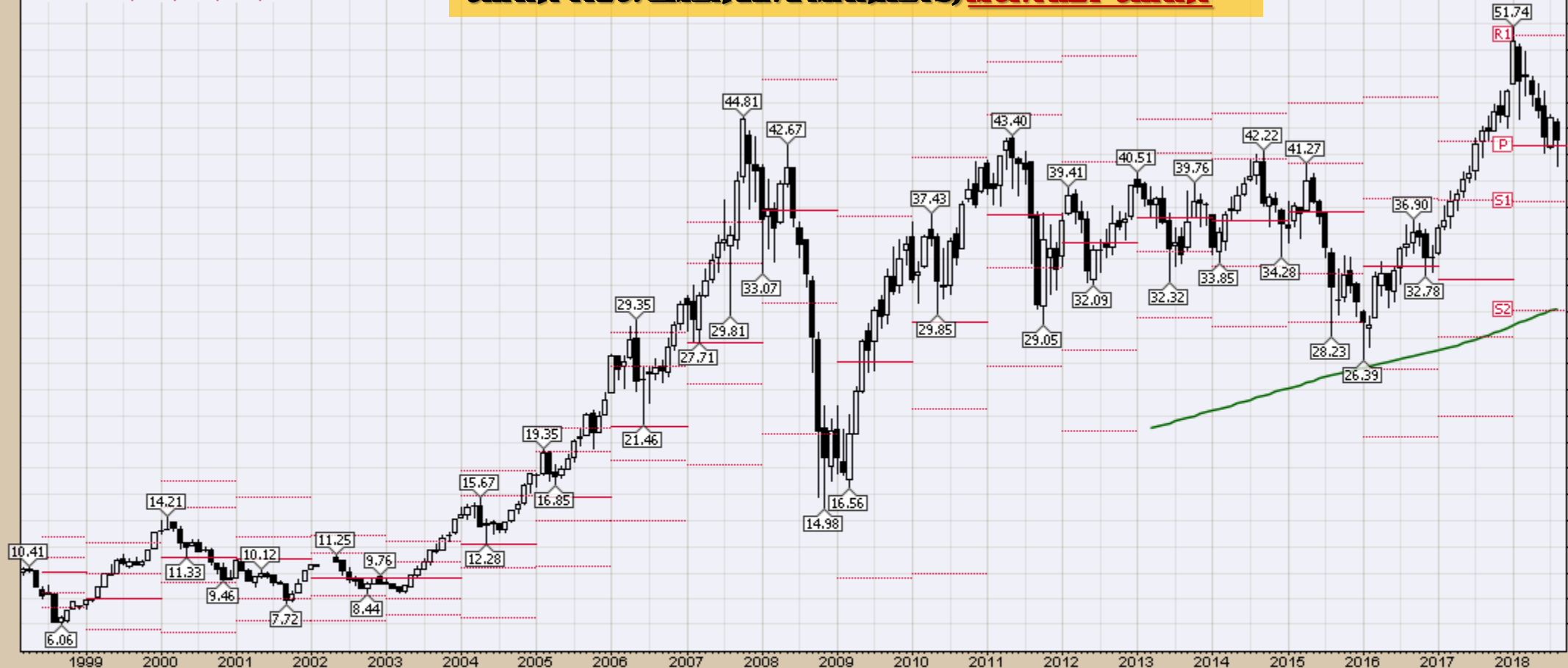
MACD(12,26,9) 2.967, 3.192, -0.226



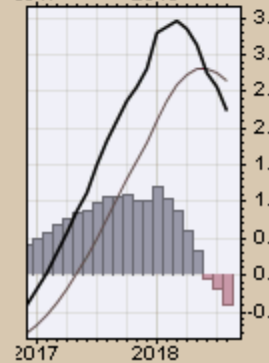
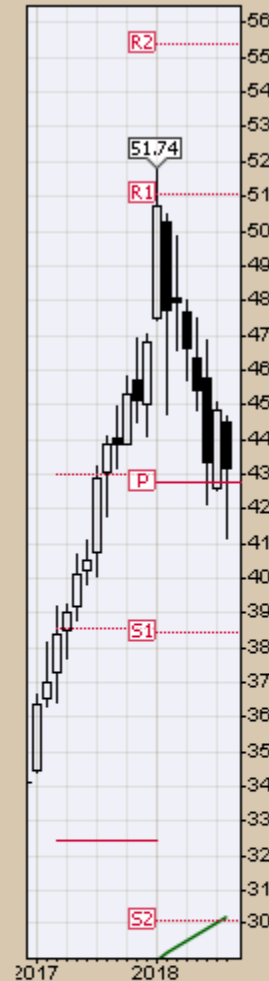
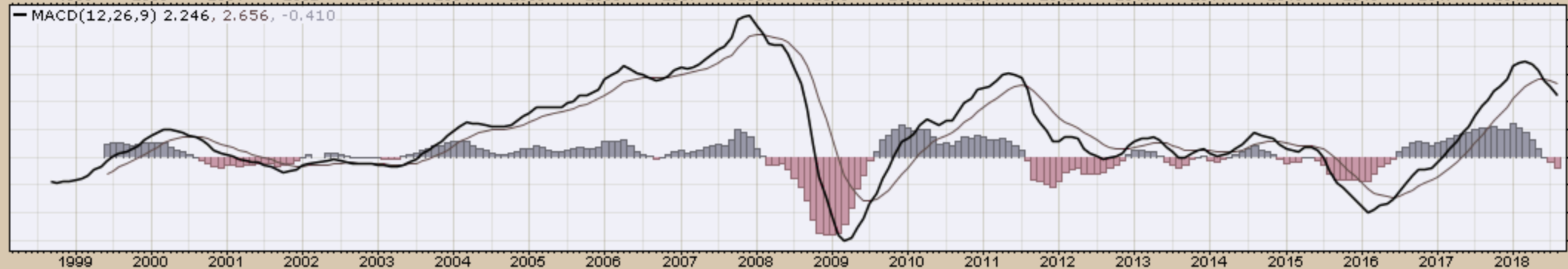
EEM (Monthly) 43.17

MA(200) 30.23

PIVOTS 30.11, 38.46, 42.74, 51.09, 55.36

CHART A20. EMERGING MARKETS, MONTHLY CHART

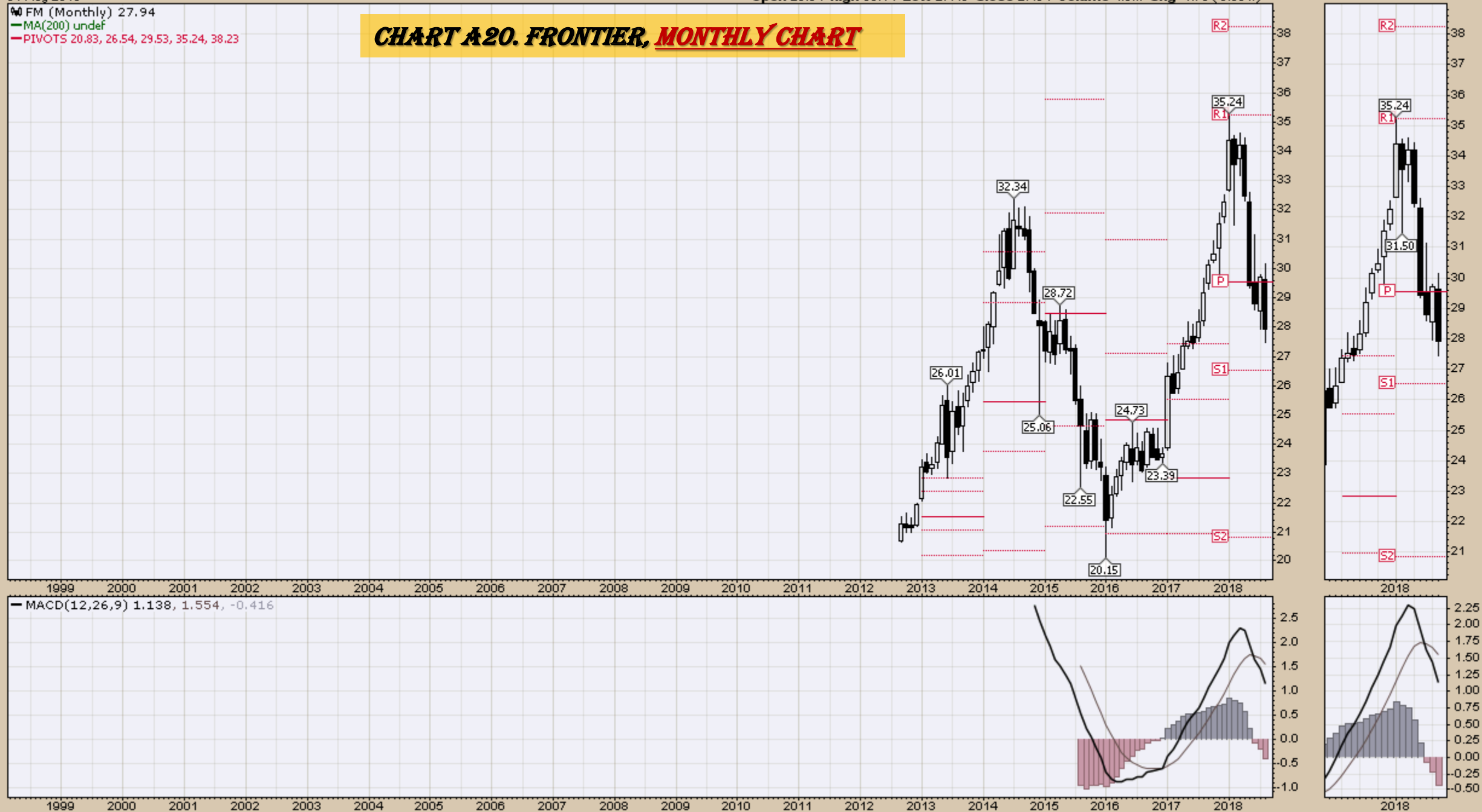
MACD(12,26,9) 2.246, 2.656, -0.410



FM (Monthly) 27.94

MA(200) undef

PIVOTS 20.83, 26.54, 29.53, 35.24, 38.23

CHART A20. FRONTIER, MONTHLY CHART

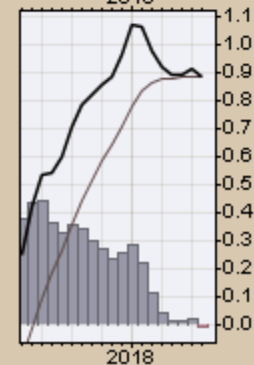
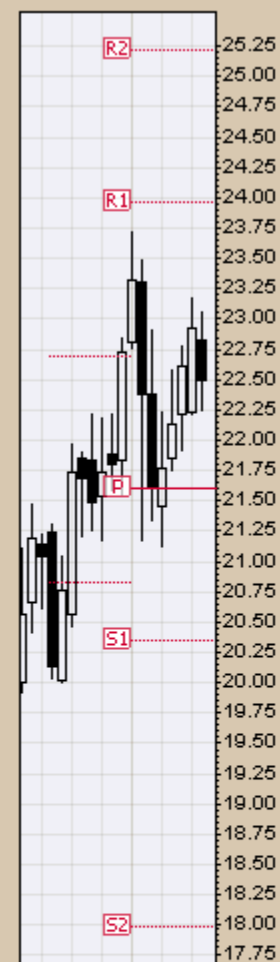
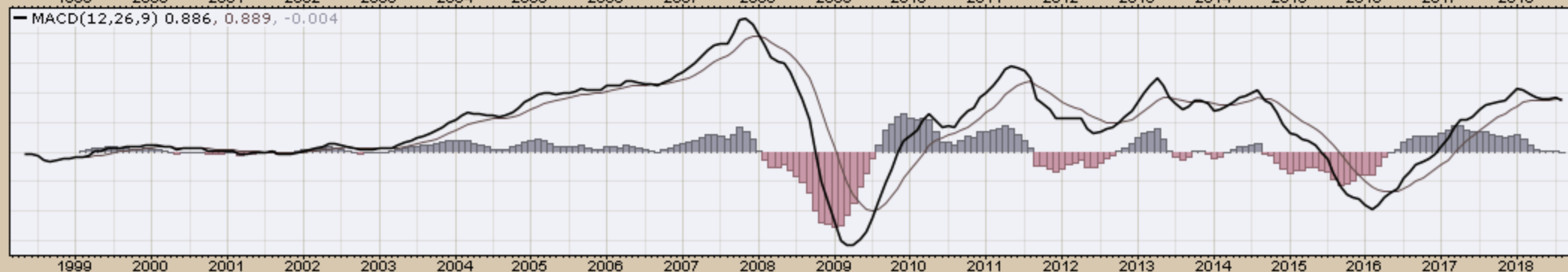
EWA (Monthly) 22.49

MA(200) 14.71

PIVOTS 17.98, 20.36, 21.60, 23.97, 25.21

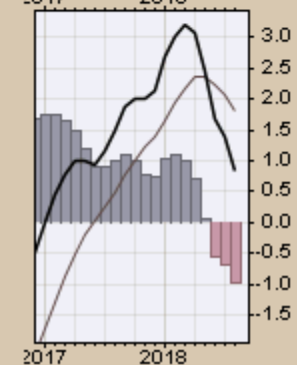
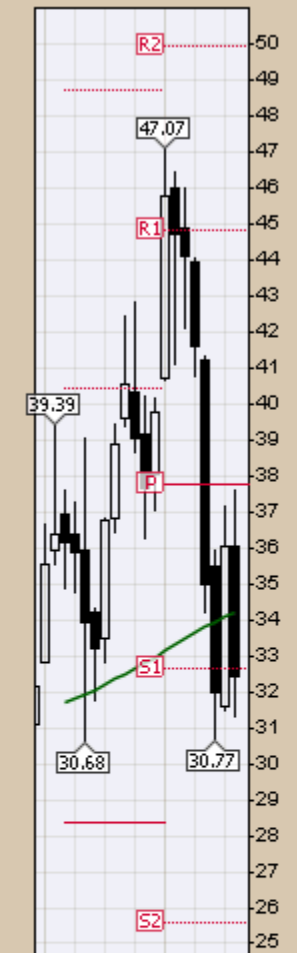
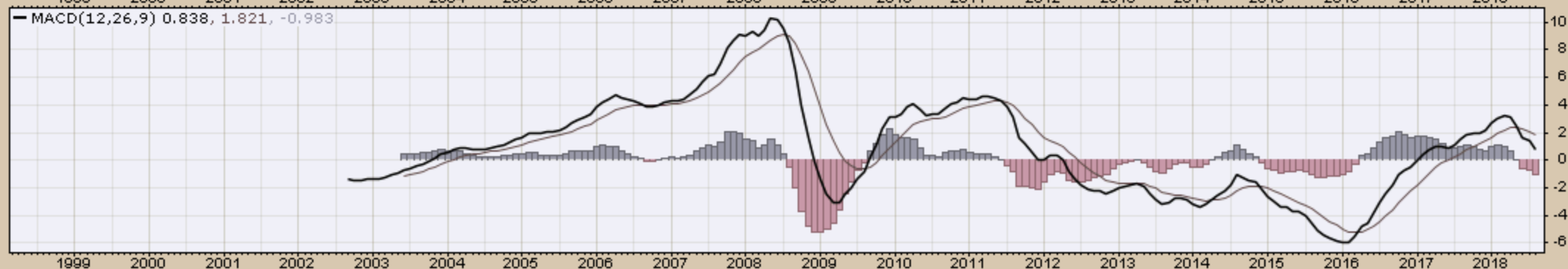
CHART A21. AUSTRALIA, MONTHLY CHART

MACD(12,26,9) 0.886, 0.889, -0.004

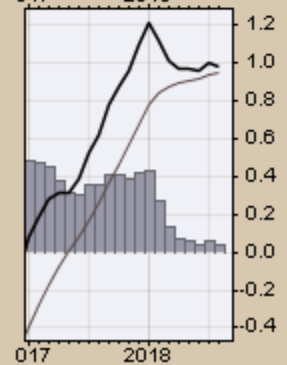
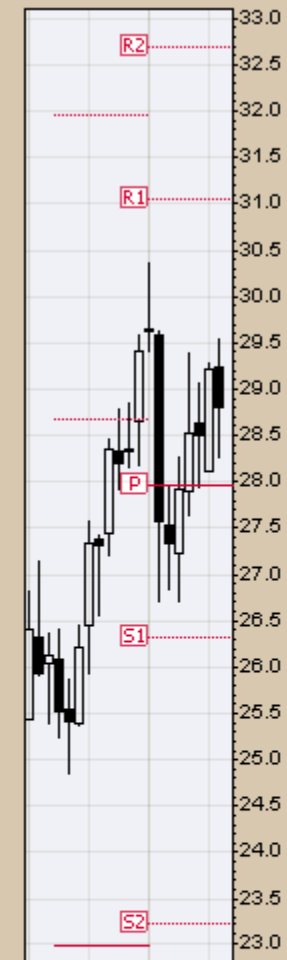
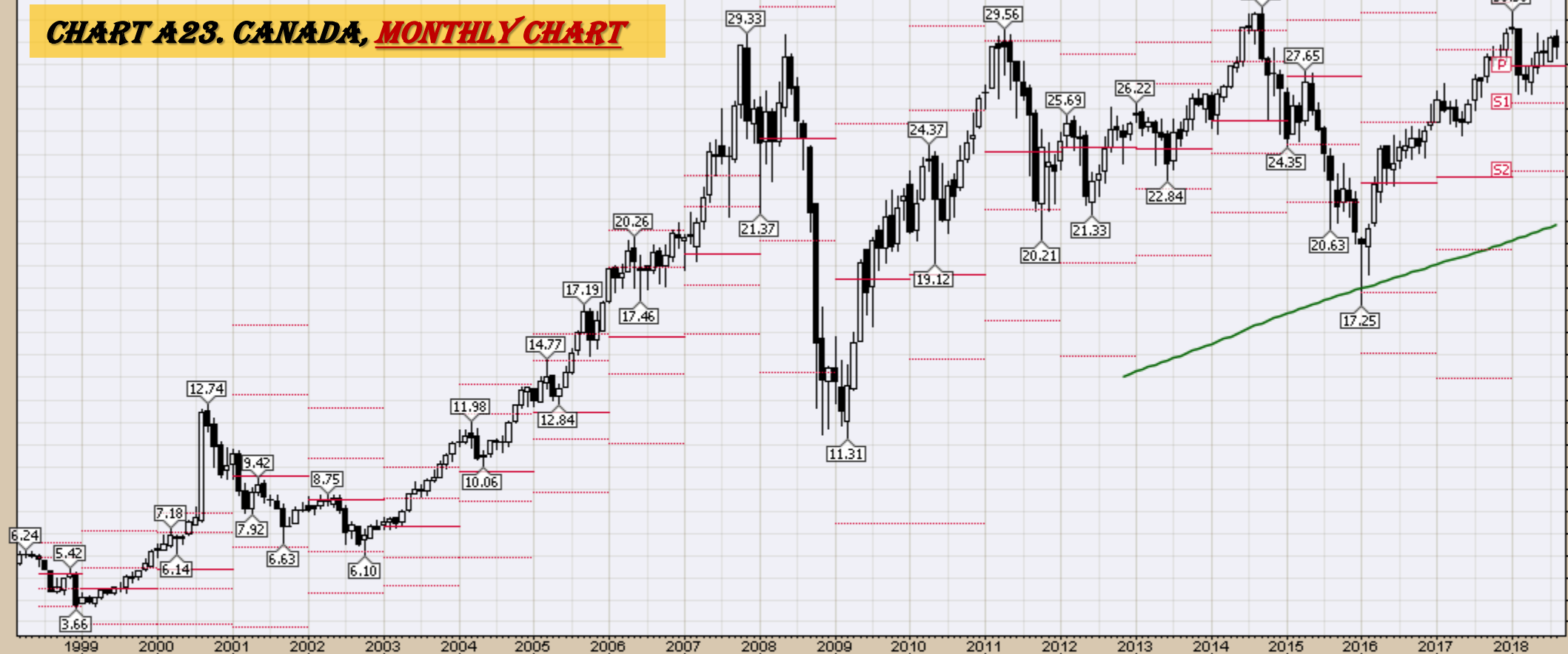


EWZ (Monthly) 32.45
MA(200) 34.26
PIVOTS 25.61, 32.70, 37.77, 44.87, 49.94

CHART A22. BRAZIL, MONTHLY CHART



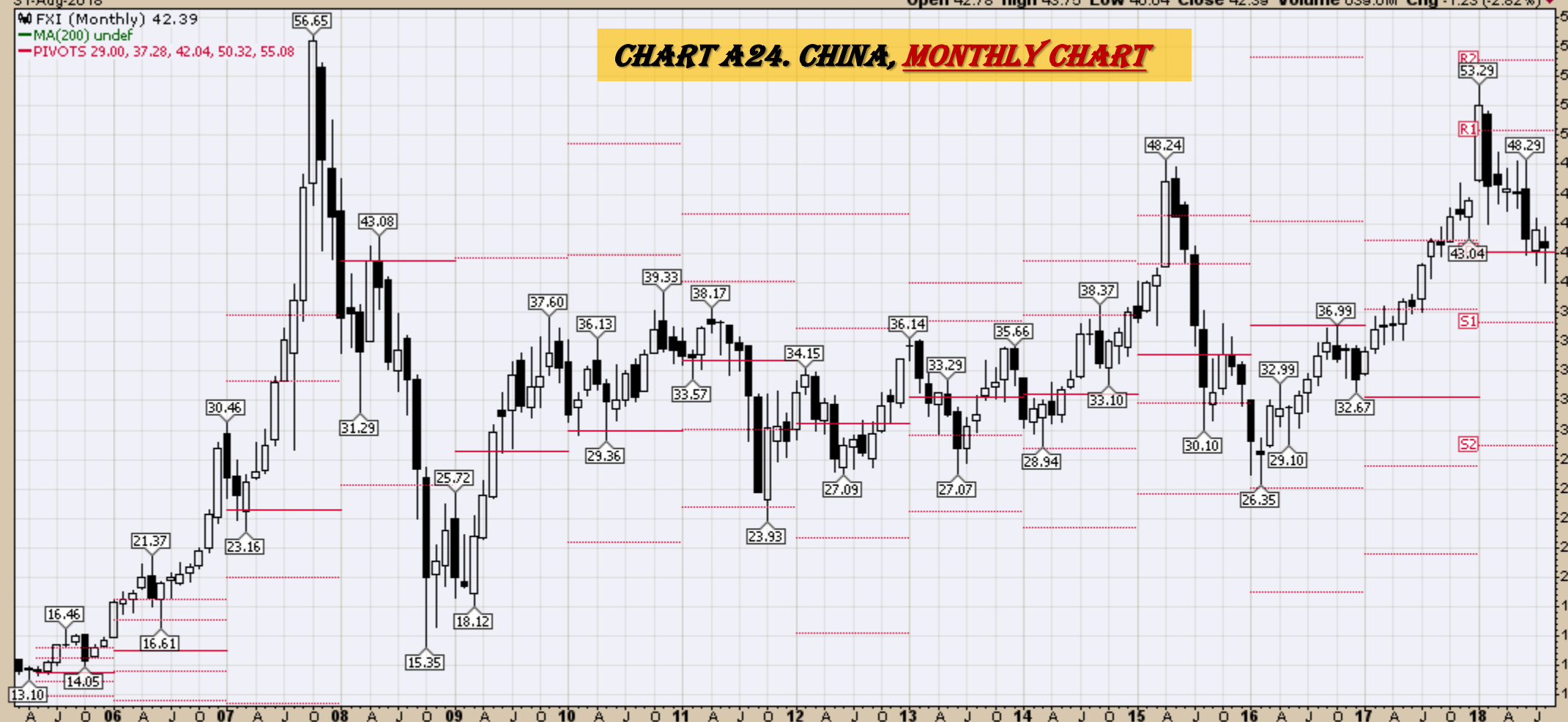
EWC (Monthly) 28.80
MA(200) 20.85
PIVOTS 23.22, 26.32, 27.95, 31.05, 32.68

CHART A23. CANADA, MONTHLY CHART

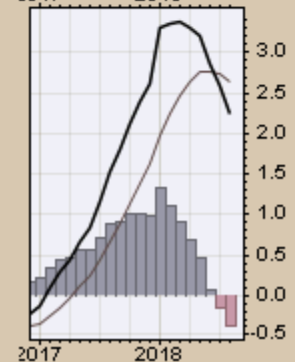
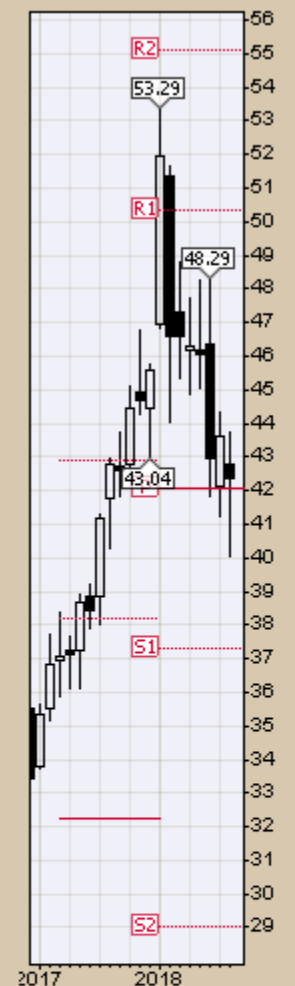
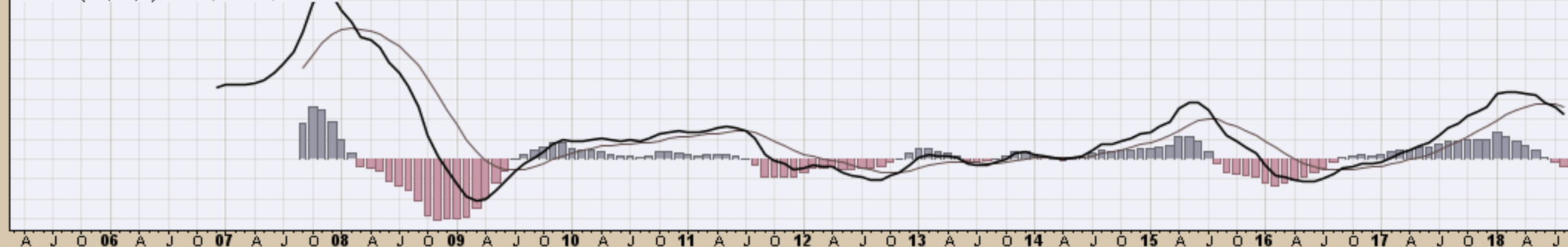
FXI (Monthly) 42.39

MA(200) undef

PIVOTS 29.00, 37.28, 42.04, 50.32, 55.08

CHART A24. CHINA, MONTHLY CHART

MACD(12,26,9) 2.251, 2.638, -0.387

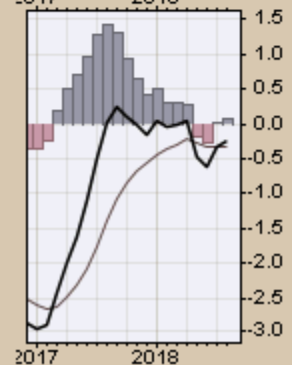
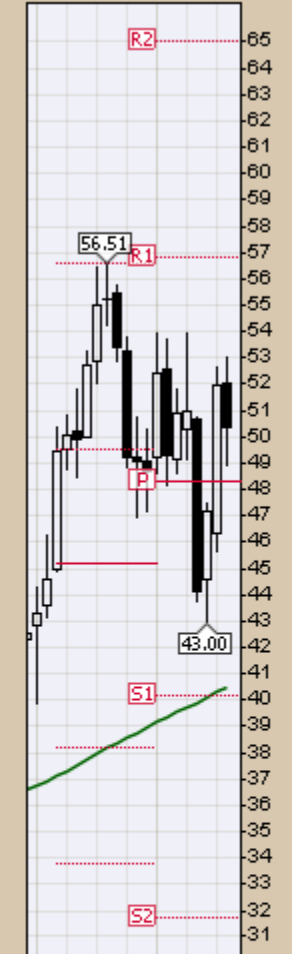
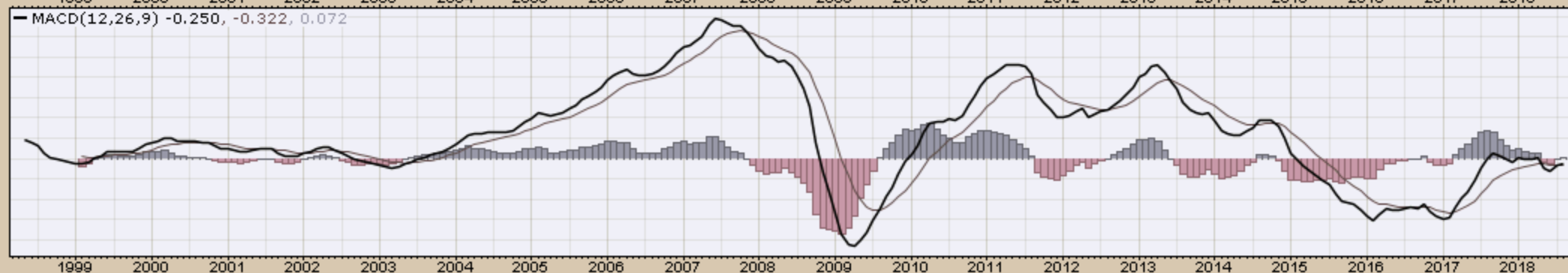


EWWS (Monthly) 50.34

MA(200) 40.50

PIVOTS 31.70, 40.18, 48.35, 56.83, 65.00

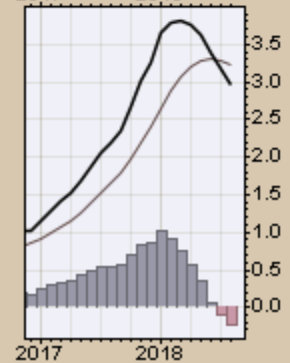
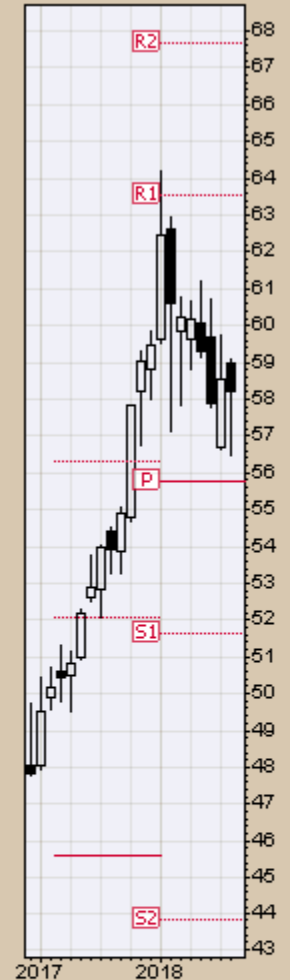
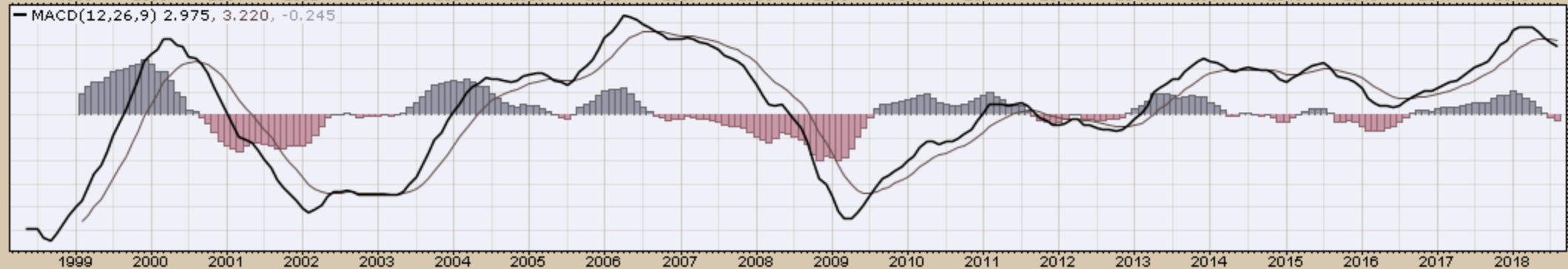
CHART A25. MEXICO, MONTHLY CHART



EWJ (Monthly) 58.22

MA(200) 39.99

PIVOTS 43.84, 51.65, 55.74, 63.56, 67.65

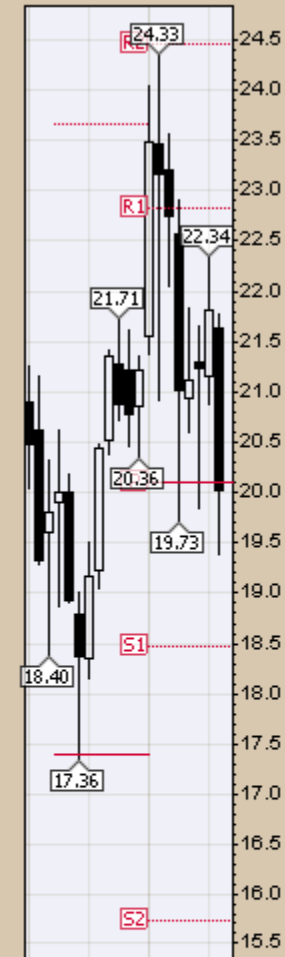
CHART A26. JAPAN, MONTHLY CHART

RSX (Monthly) 20.03

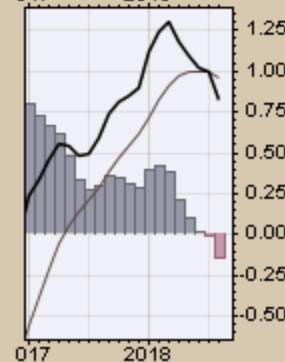
—MA(200) undef

—PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

CHART A27. RUSSIA, MONTHLY CHART

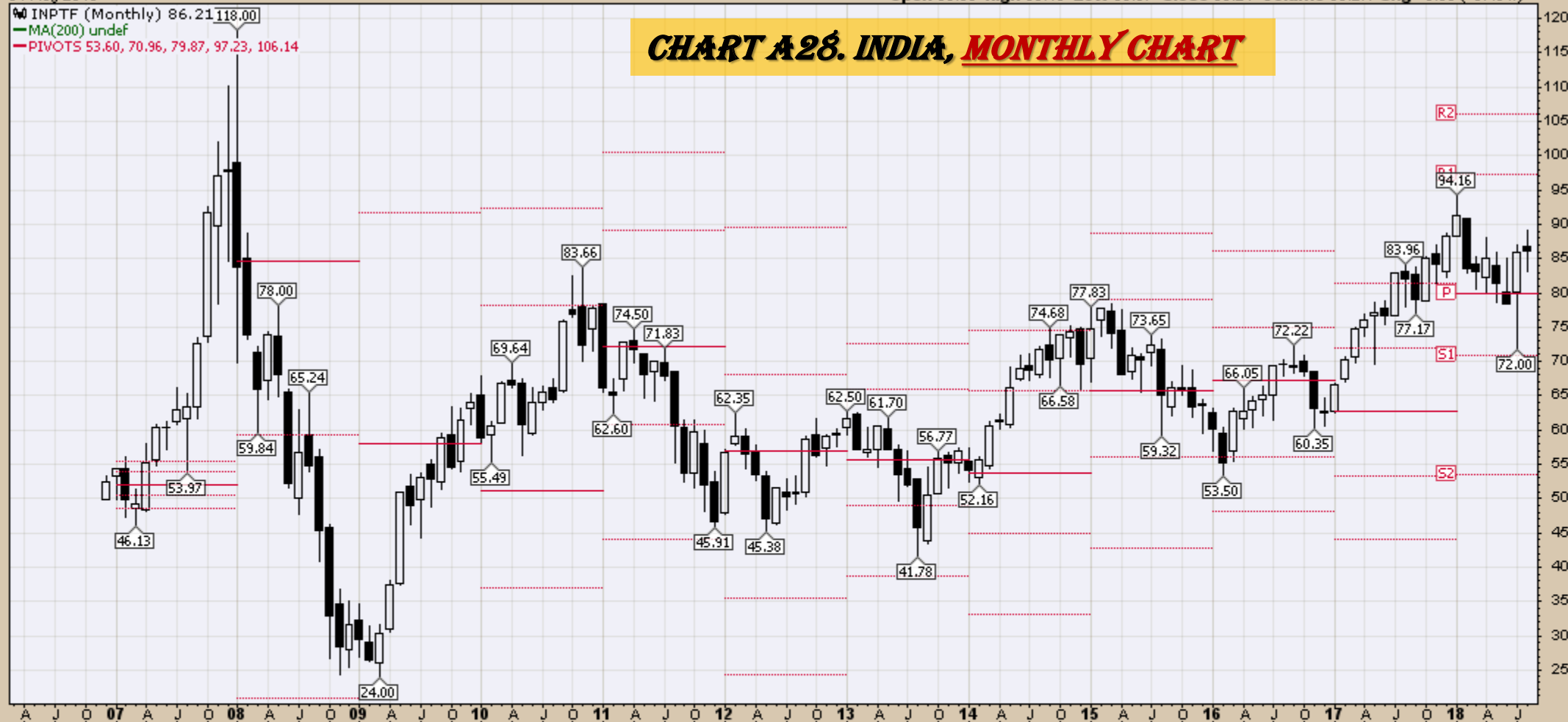


MACD(12,26,9) 0.820, 0.961, -0.141

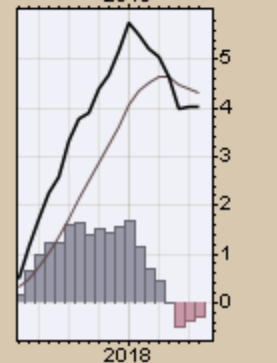
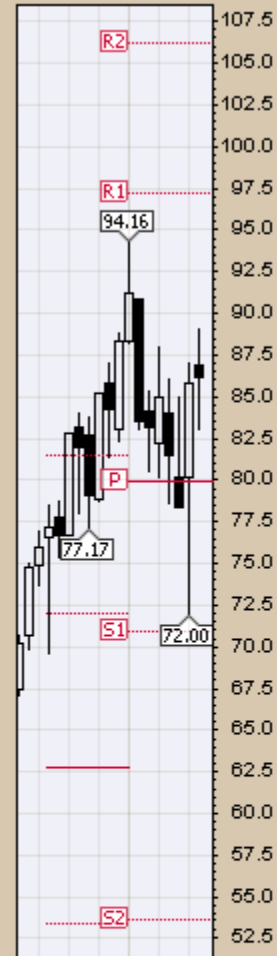
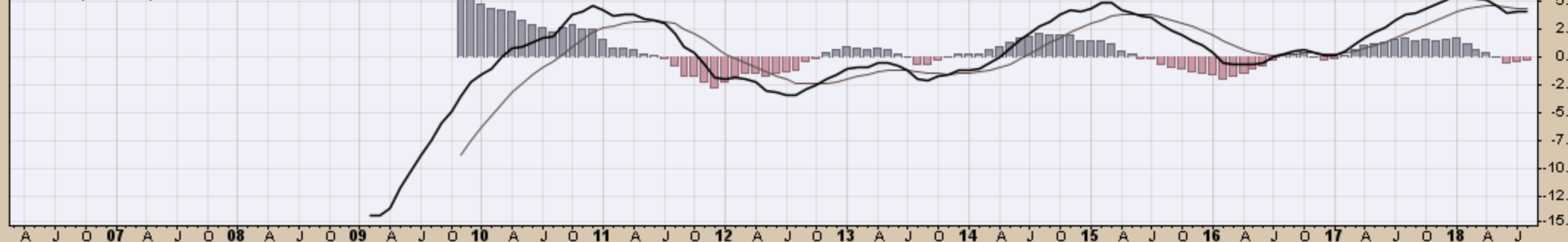


INPTF (Monthly) 86.21 118.00
MA(200) undef
PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14

CHART A28. INDIA, MONTHLY CHART



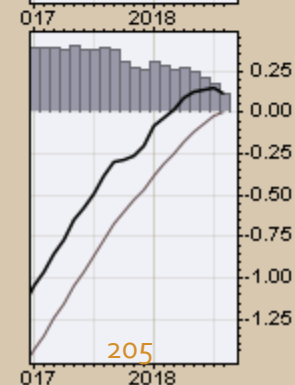
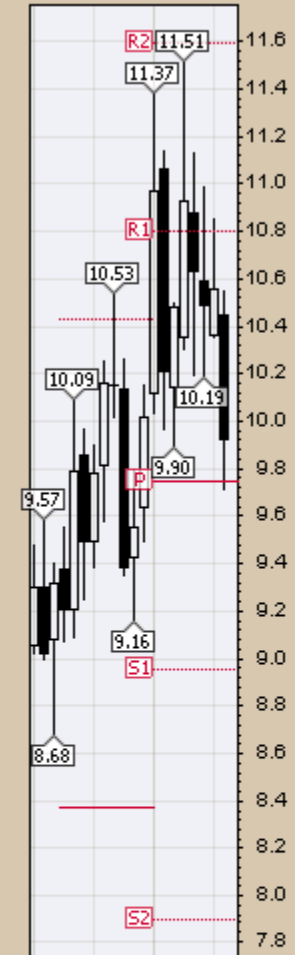
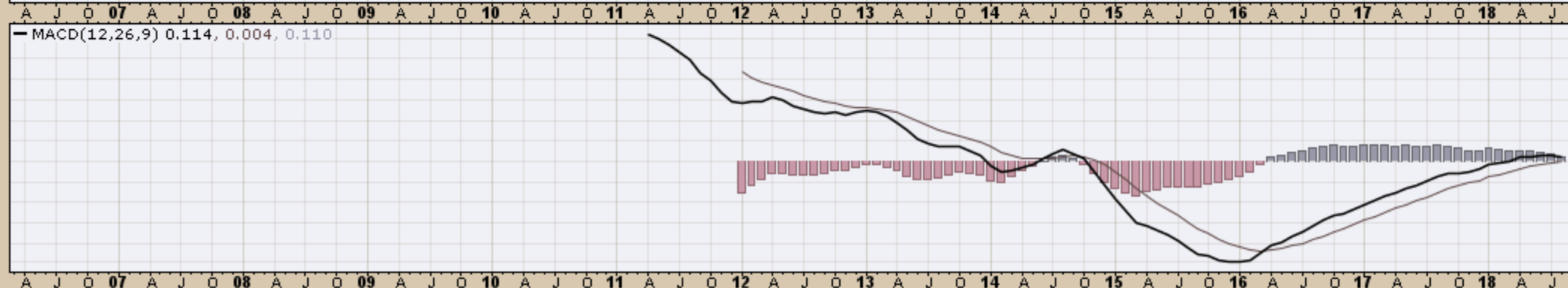
MACD(12,26,9) 4.040, 4.330, -0.289



GXG (Monthly) 9.92
 MA(200) undef

PIVOTS 7.90, 8.96, 9.74, 10.80, 11.59

Open 10.45 High 10.55 Low 9.71 Close 9.92 Volume 2.8M Chg -0.64 (-6.06%)



CRB Commodity Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 46.48

▲ \$CRB (Weekly) 192.96

— BB(20,2,0) 188.14 - 197.52 - 206.89

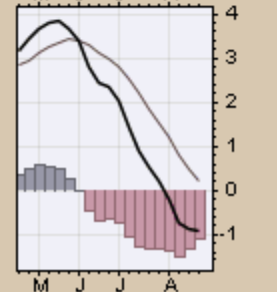
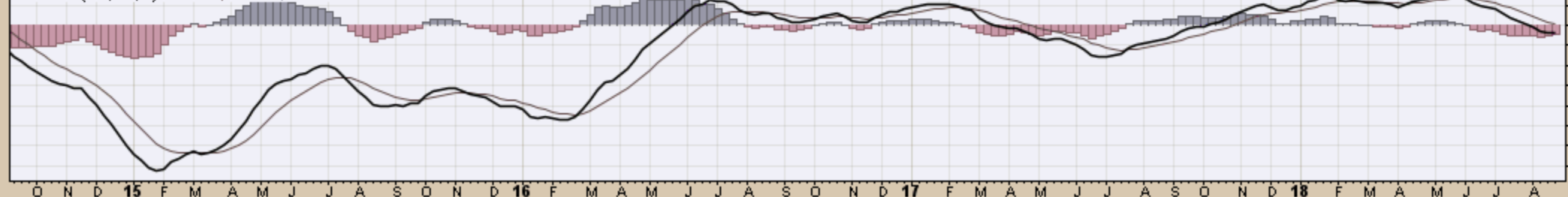
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45

■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) -0.907, 0.198, -1.104



\$CRB Reuters/Jefferies CRB Index (EOD) INDX

31-Aug-2018

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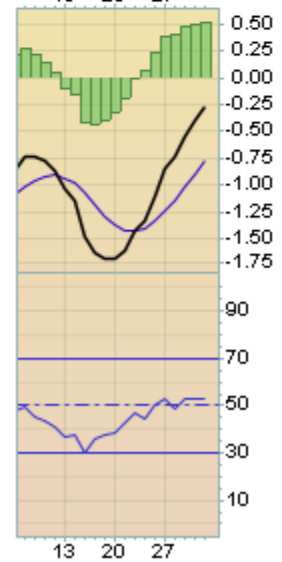
Reuters/Jefferies CRB Index (EOD) (Daily) 192.96

BB(20,2,0) 187.44 - 191.33 - 195.21

PIVOTS 184.97, 189.75, 194.75, 199.52, 204.52

Volume undef

Open 192.76 High 193.63 Low 192.72 Close 192.96 Chg +0.16 (+0.08%) ▲



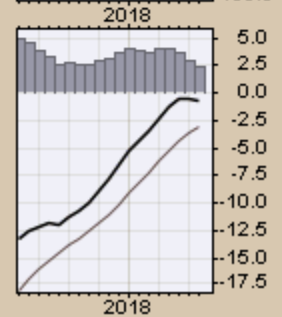
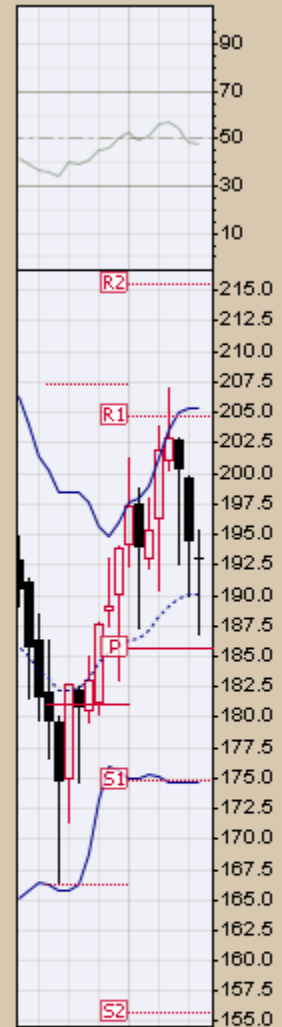
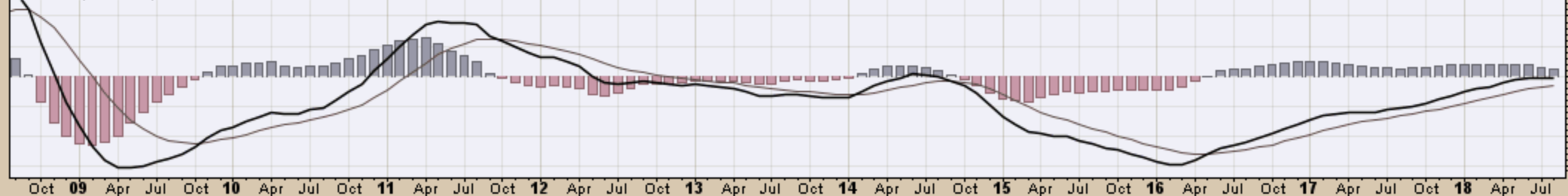
RSI(14) 47.77

\$CRB (Monthly) 192.96
BB(20,2.0) 174.72 - 190.07 - 205.42
PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
Volume under

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



MACD(12,26,9) -0.643, -2.982, 2.339



MACD(12,26,9) -23.777, -25.963, 2.187

\$CRB (Quarterly) 192.96

MA(50) 270.16

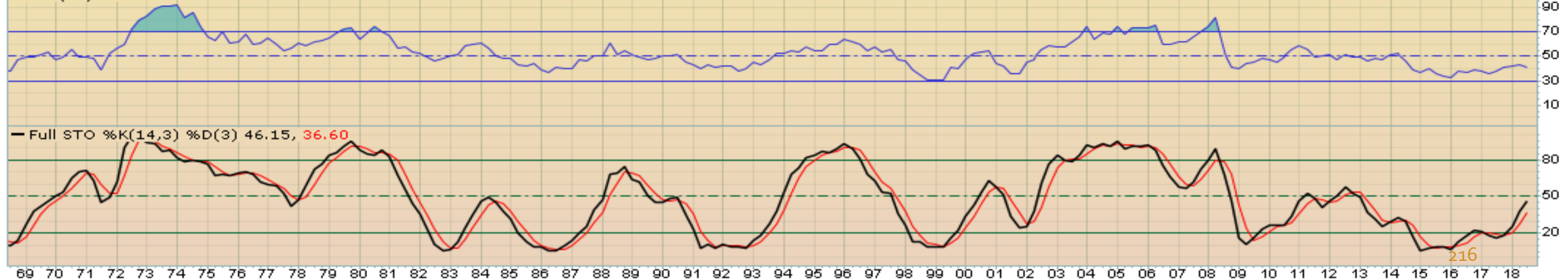
MA(200) 231.24

EMA(20) 213.14

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART



RSI(14) 41.52

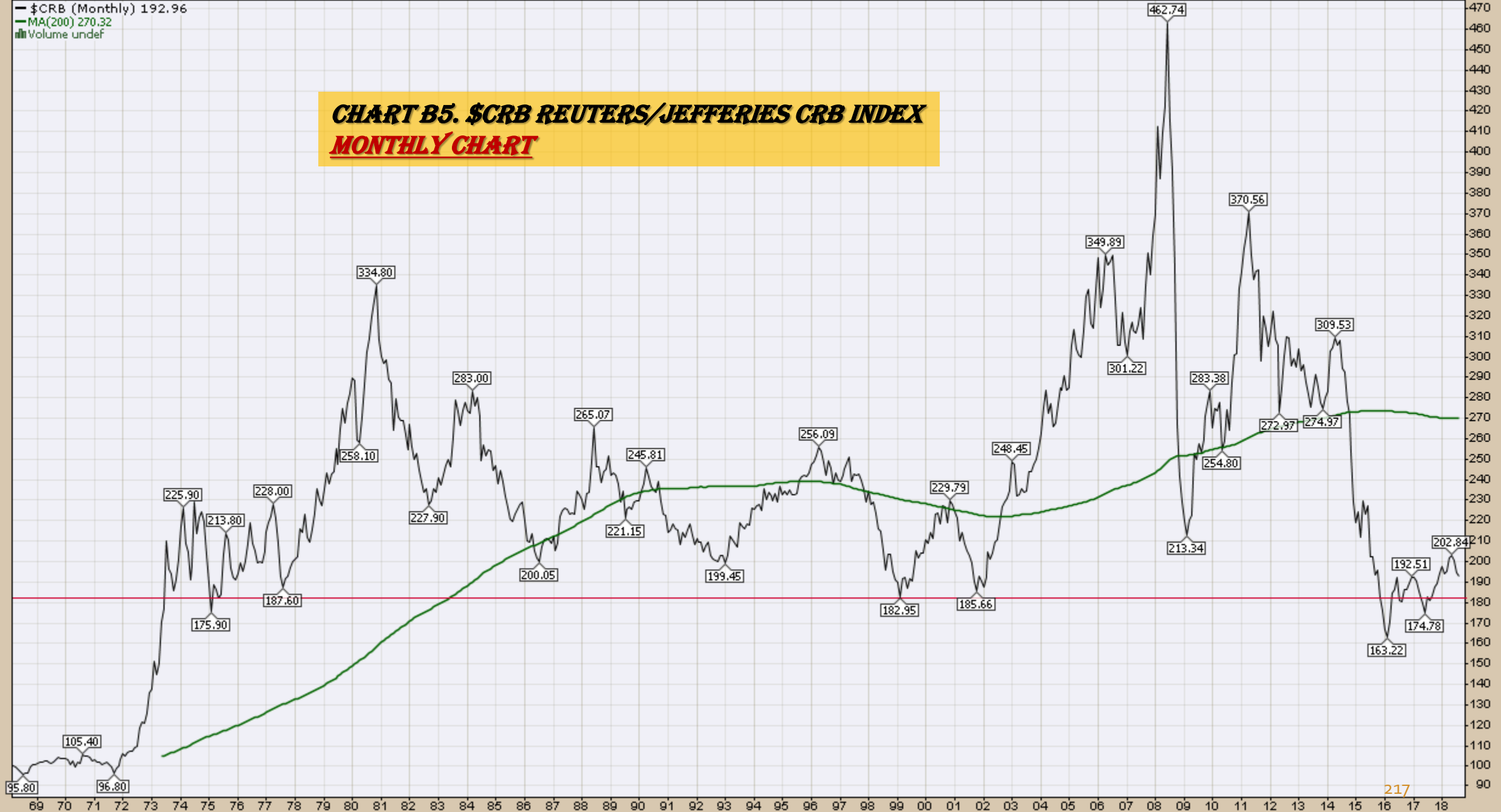


31-Aug-2018

Open 193.02 High 195.28 Low 186.74 Close 192.96 Chg -1.57 (-0.81%)

— \$CRB (Monthly) 192.96
— MA(200) 270.32
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts

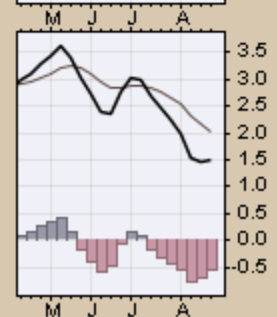
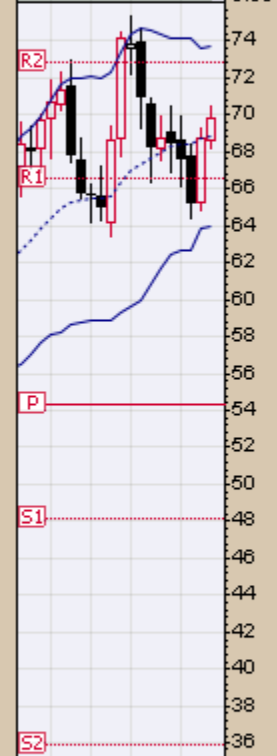
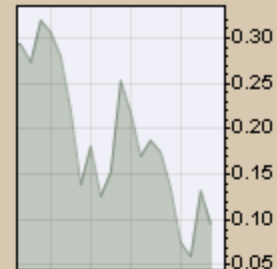
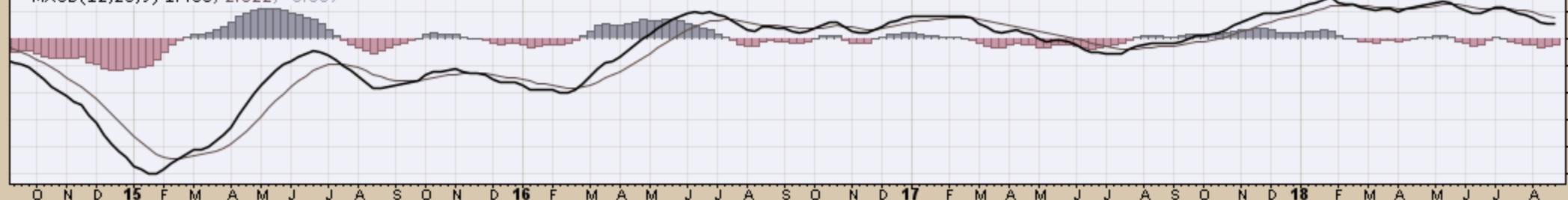
▲ CMF(20) 0.096

W \$WTIC (Weekly) 69.80
— BB(20,2.0) 63.98 - 68.86 - 73.73
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B6. \$WTIC, WEEKLY CHART



— MACD(12,26,9) 1.485, 2.022, -0.537



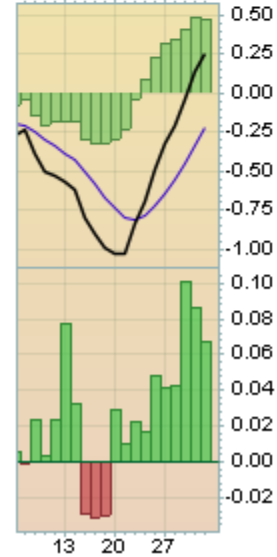
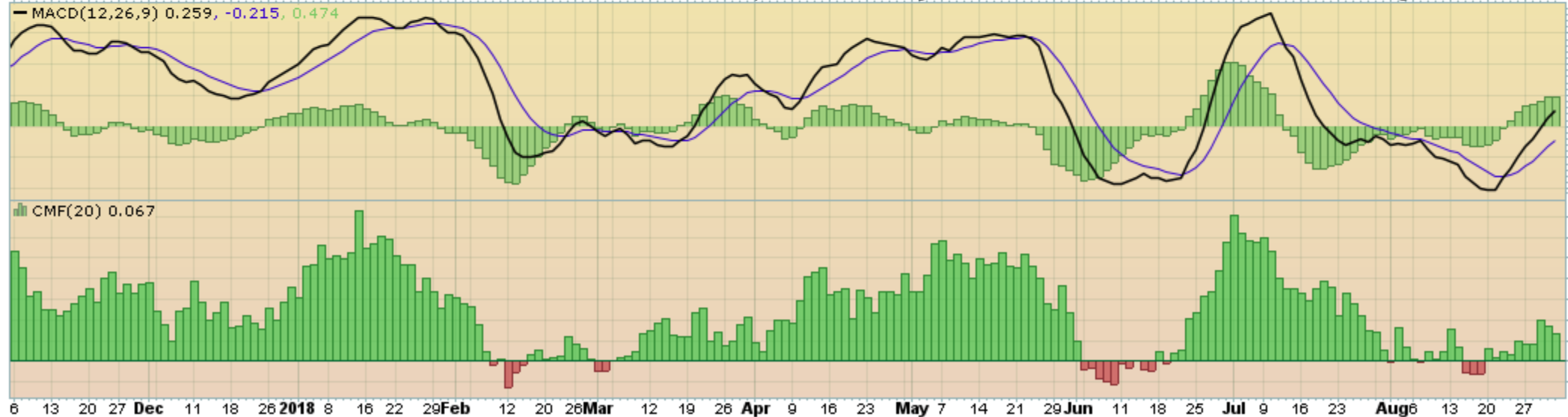
Light Crude Oil - Continuous Contract (EOD) (Daily) 69.80

BB(20,2.0) 64.44 - 67.61 - 70.77

PIVOTS 61.13, 64.94, 70.11, 73.92, 79.09

Open 70.06 High 70.36 Low 69.64 Close 69.80 Volume 416.1K Chg -0.45 (-0.64%)

CHART B7. \$WTIC, DAILY CHART



▲ CMF(20) 0.262

CHART B8. \$WTIC, MONTHLY CHART

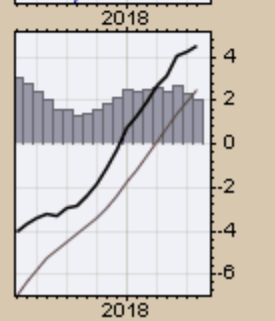
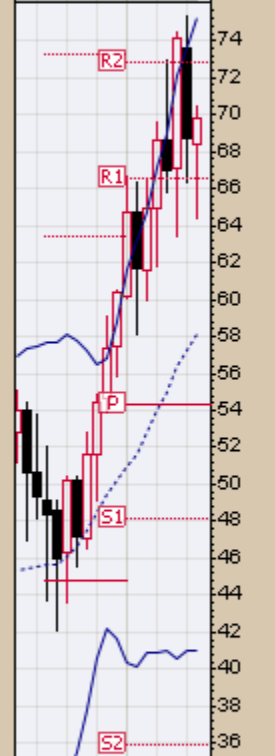
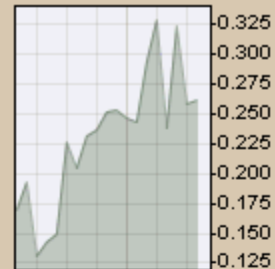
\$WTIC (Monthly) 69.80

BB(20,2.0) 41.00 - 58.10 - 75.20

PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79



MACD(12,26,9) 4.477, 2.457, 2.019



31-Aug-2018

— \$WTIC (Monthly) 69.80

— MA(200) 66.65

Open 68.43 High 70.50 Low 64.43 Close 69.80 Volume 11.2M Chg +1.04 (+1.51%) ▲

CHART B9. \$WTIC, MONTHLY CHART



Soybeans
Weekly, Daily and Monthly Charts

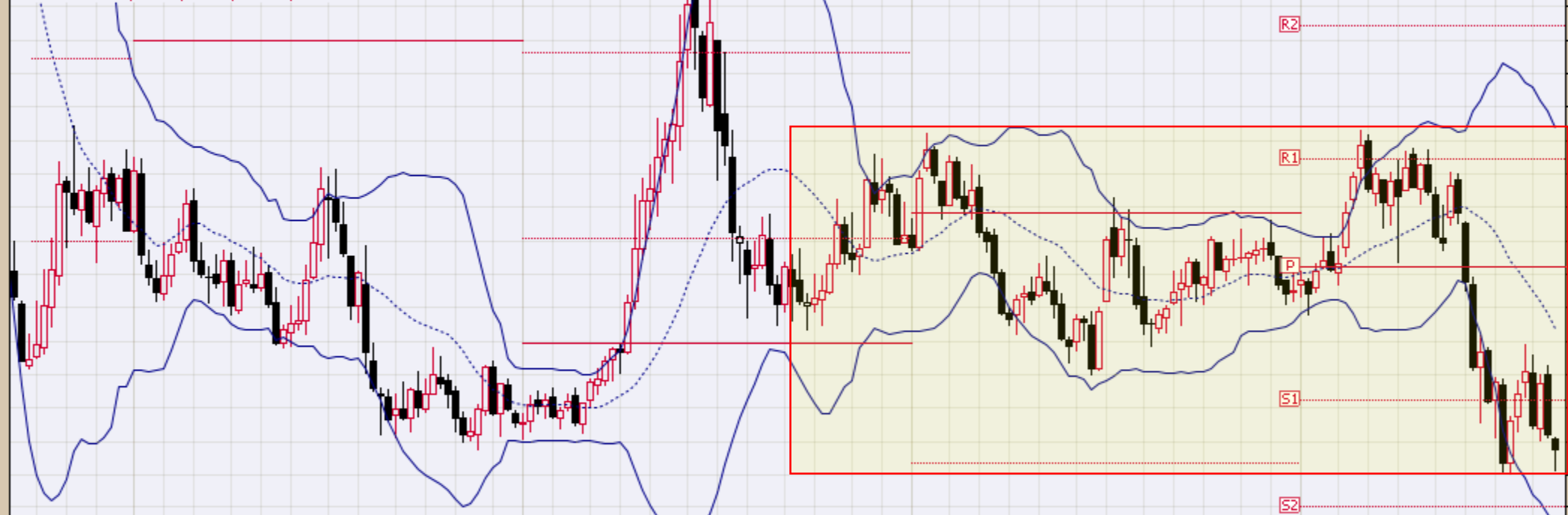
▲ CMF(20) -0.211

CHART B10. SOYBEANS, WEEKLY CHART

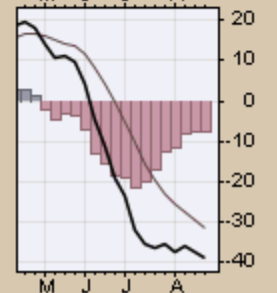
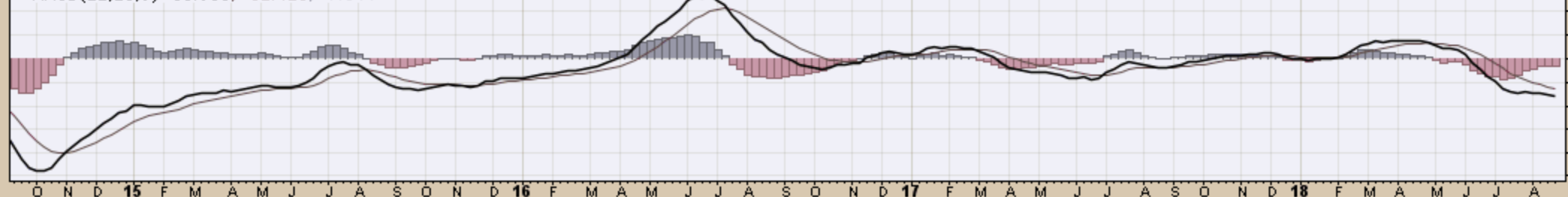
\$SOYB (Weekly) 843.50

BB(20,2,0) 786.03 - 935.15 - 1084.27

PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



MACD(12,26,9) -38.960, -31.416, -7.544



\$SOYB Soybeans - Continuous Contract (EOD) CME

31-Aug-2018

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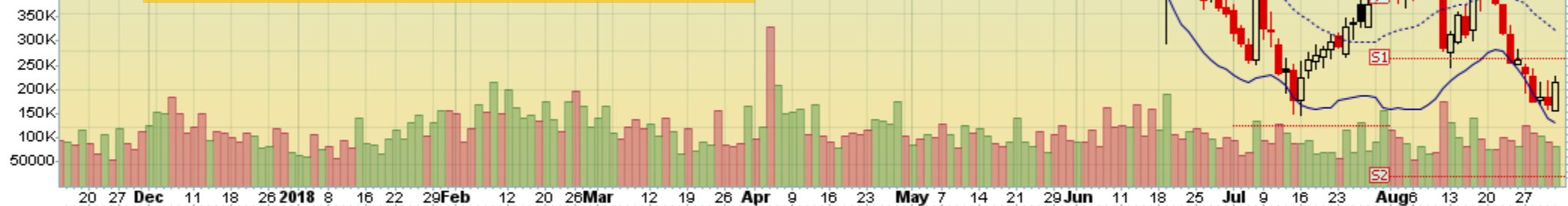
Open 828.75 High 846.75 Low 828.75 Close 843.50 Volume 81.8K Chg +12.00 (+1.44%) ▲

BB(20,2,0) 821.87 - 871.70 - 921.53

PIVOTS 793.17, 856.08, 889.17, 952.08, 985.17

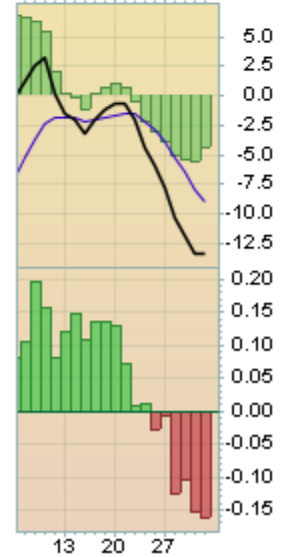
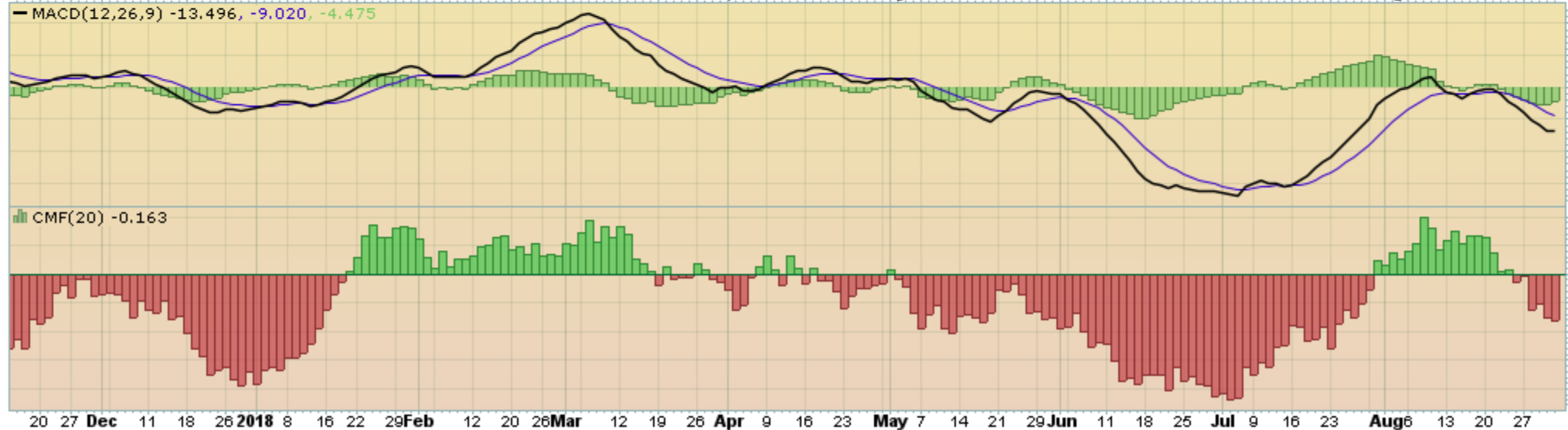
Volume 81,752

CHART B11. SOYBEANS, DAILY CHART



MACD(12,26,9) -13.496, -9.020, -4.475

CMF(20) -0.163



▲ CMF(20) 0.002

CHART B12. SOYBEANS, MONTHLY CHART

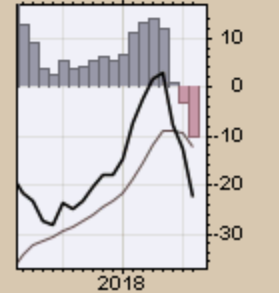
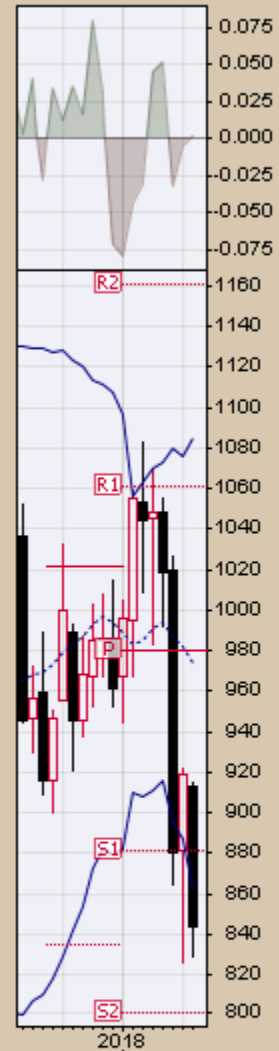
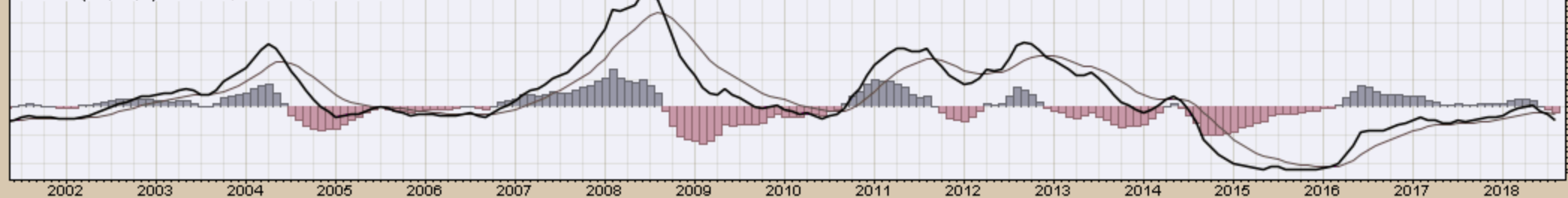
\$SOYB (Monthly) 843.50

BB(20,2.0) 862.45 - 973.81 - 1085.18

PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



MACD(12,26,9) -22.330, -12.070, -10.260



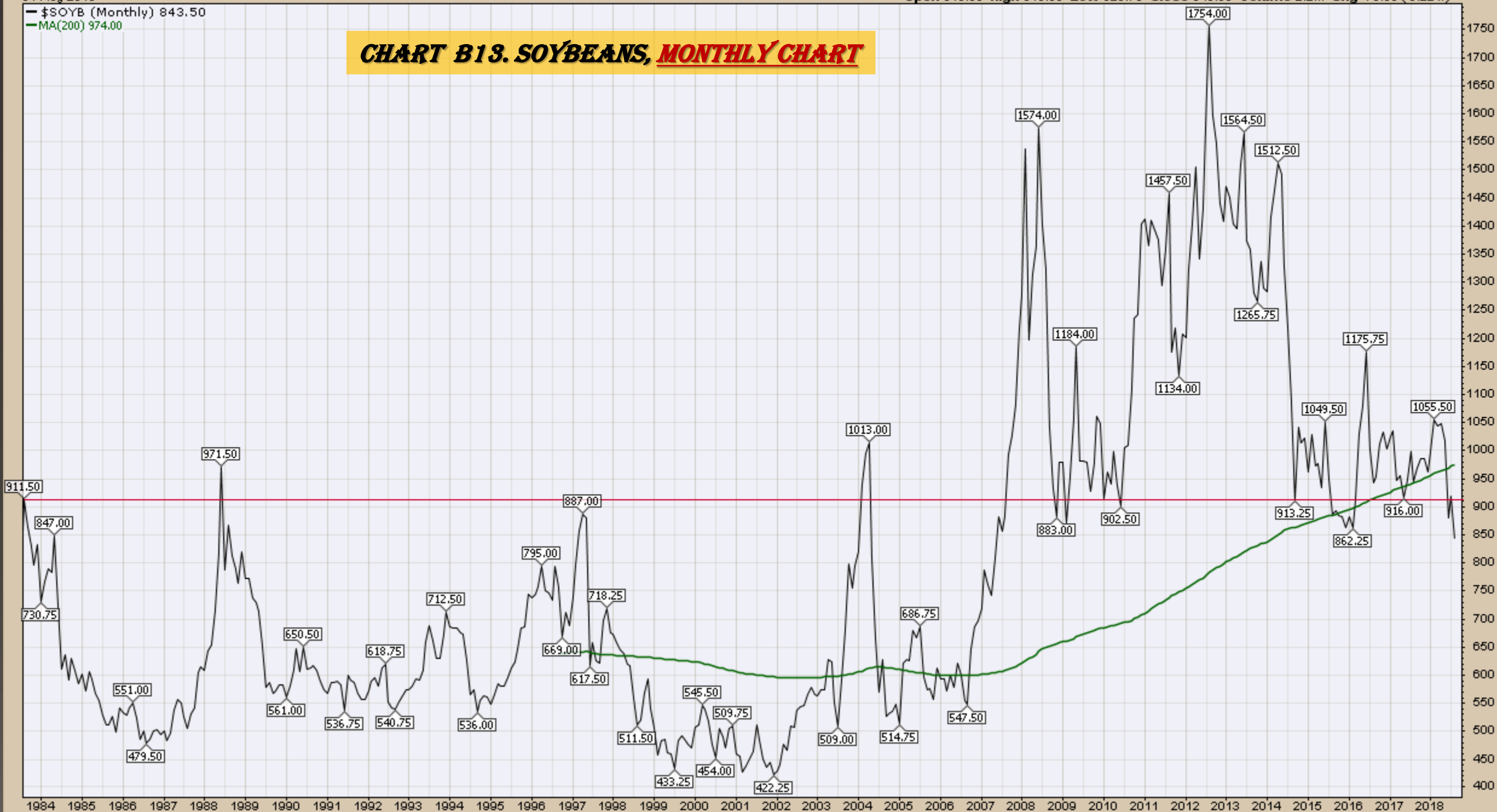
31-Aug-2018

Open 913.00 High 915.00 Low 828.75 Close 843.50 Volume 2.2M Chg -75.50 (-8.22%)

— \$SOYB (Monthly) 843.50

— MA(200) 974.00

CHART B13. SOYBEANS, MONTHLY CHART



Corn
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.054

CHART B14. CORN, WEEKLY CHART

\$CORN (Weekly) 365.00

BB(20,2,0) 347.78 - 379.49 - 411.19

PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

Volume 1.03M, EMA(50) 859.79K

1.75M
1.50M
1.25M
1.00M
750K
500K
250K

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A

MACD(12,26,9) -1.598, 0.315, -1.912

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A

0.2
0.1
0.0
-0.1
-0.2

450
440
430
420
410
400
390
380
370
360
350
340
330
320
310
300

15
10
5
0
-5
-10
-15
-20
-25
-30

\$CORN Corn - Continuous Contract (EOD) CME

31-Aug-2018

BB(20,2.0) 351.89 - 371.39 - 390.88

PIVOTS 336.83, 361.67, 375.08, 399.92, 413.33

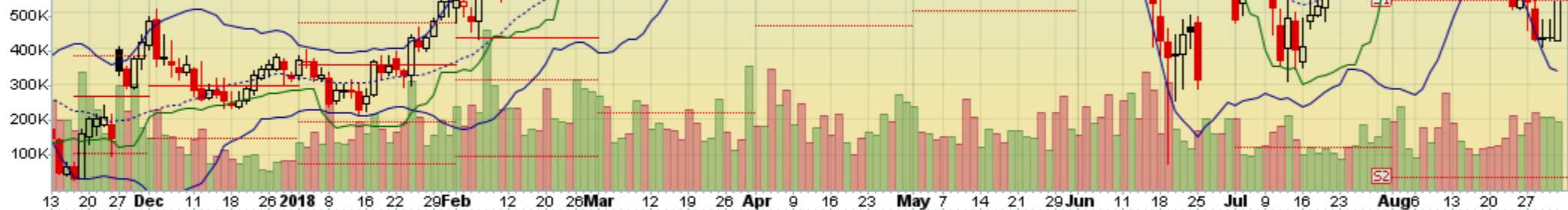
CHANDLR(22,3.0) 367.34

Volume 195,549

Open 356.00 High 366.00 Low 356.00 Close 365.00 Volume 195.5K Chg +8.50 (+2.38%) ▲

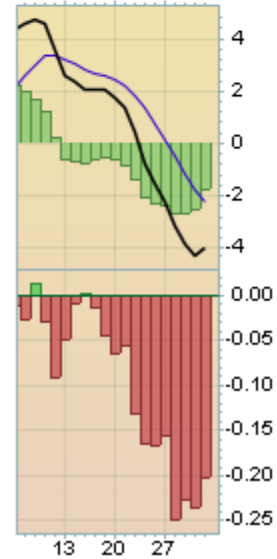
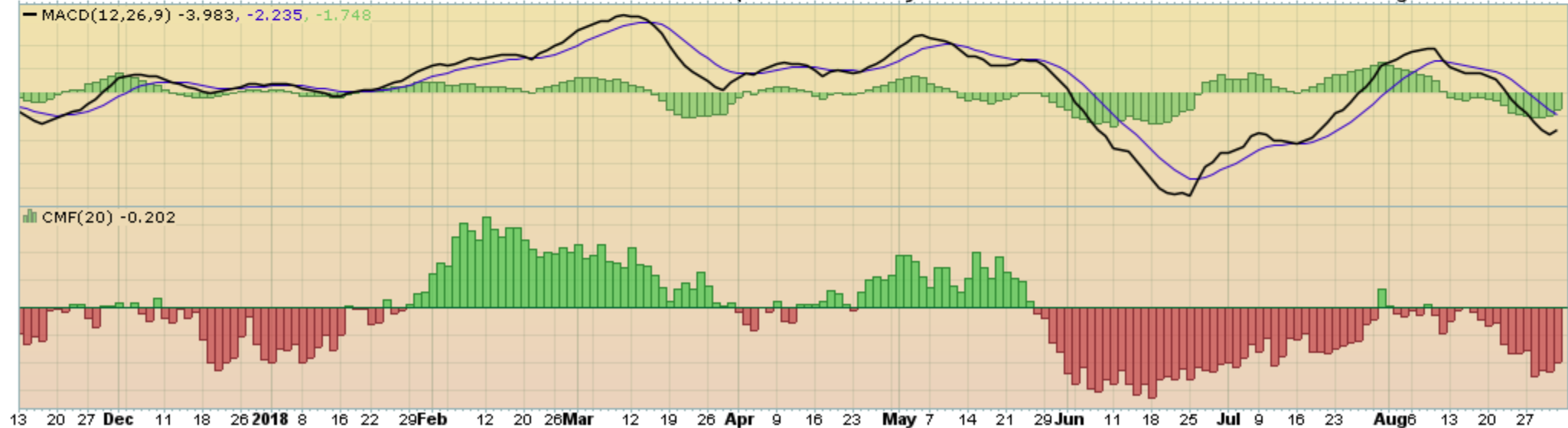
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CHART B15. CORN, DAILY CHART



MACD(12,26,9) -3.983, -2.235, -1.748

CMF(20) -0.202



▲ CMF(20) 0.152

CHART B16. CORN, MONTHLY CHART

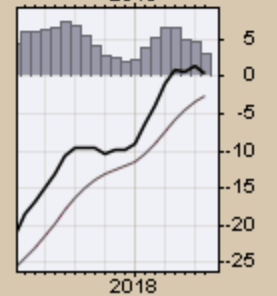
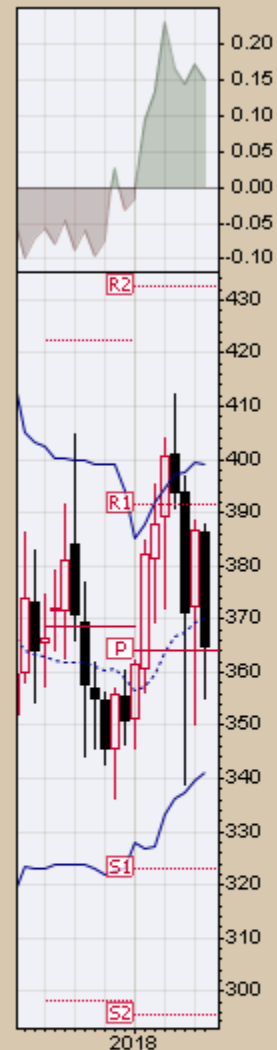
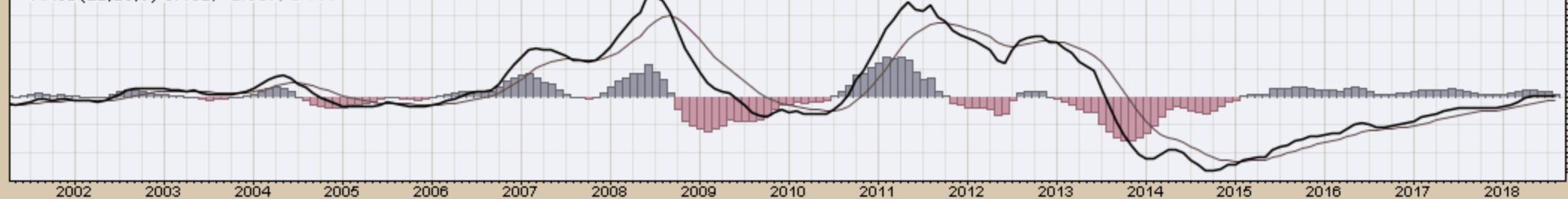
\$CORN (Monthly) 365.00

BB(20,2.0) 341.22 - 370.10 - 398.98

PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



MACD(12,26,9) 0.431, -2.567, 2.998



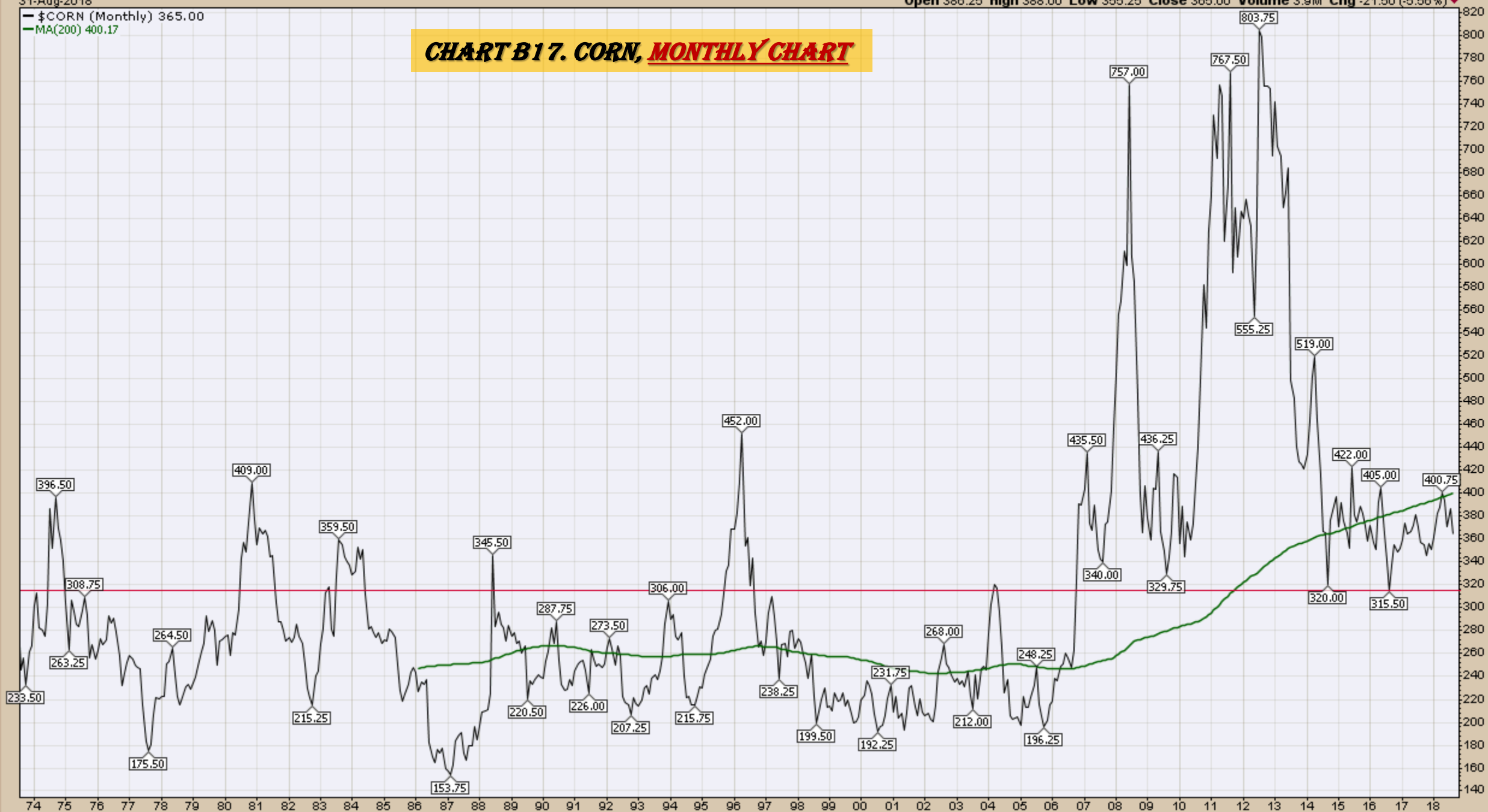
31-Aug-2018

Open 386.25 High 388.00 Low 355.25 Close 365.00 Volume 3.9M Chg -21.50 (-5.56%)

— \$CORN (Monthly) 365.00

— MA(200) 400.17

CHART B17. CORN, MONTHLY CHART



Rice
Quarterly and Daily Charts

CHART B18. ROUGH RICE, 30 YEAR



CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR



CHART B20. ROUGH RICE
DAILY CHART, 5 YEAR



Cotton
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.030

● \$COTTON (Monthly) 82.22

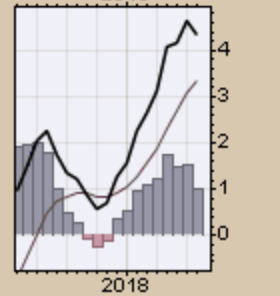
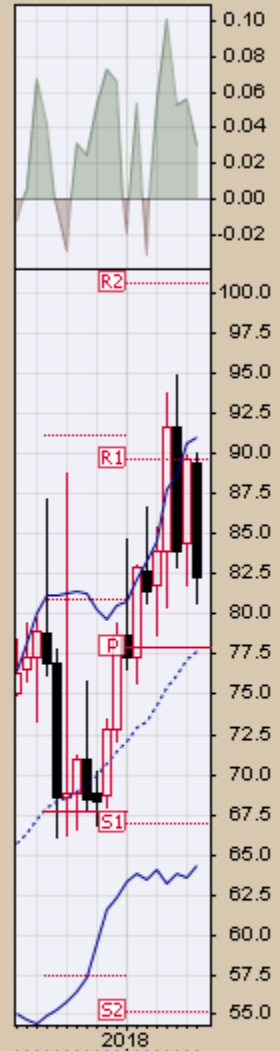
— BB(20,2.0) 64.36 - 77.70 - 91.04

— PIVOTS 55.21, 66.92, 77.86, 89.57, 100.51

CHART B21. COTTON, WEEKLY CHART



— MACD(12,26,9) 4.345, 3.323, 1.022



\$COTTON Cotton - Continuous Contract (EOD) ICE

31-Aug-2018

© StockCharts.com

0 Cotton - Continuous Contract (EOD) (Daily) 82.22

BB(20,2,0) 79.02 - 83.56 - 88.10

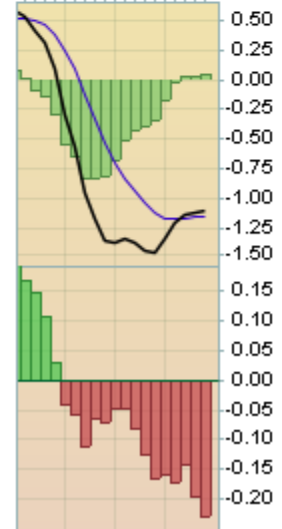
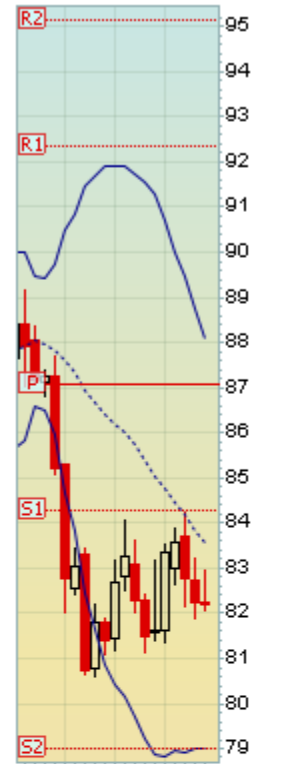
PIVOTS 78.98, 84.29, 87.05, 92.36, 95.12

Open 82.25 High 82.97 Low 82.06 Close 82.22 Volume 9,770 Chg -0.04 (-0.05%)

CHART B22. COTTON, DAILY CHART



MACD(12,26,9) -1.106, -1.150, 0.043



▲ CMF(20) 0.030

☞ \$COTTON (Monthly) 82.22

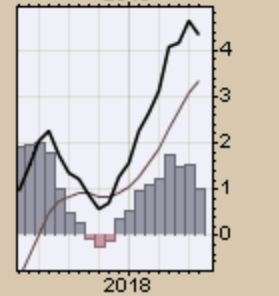
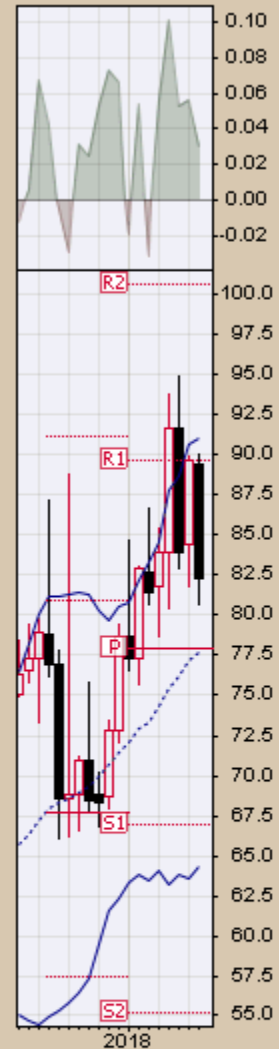
— BB(20,2.0) 64.36 - 77.70 - 91.04

— PIVOTS 55.21, 66.92, 77.86, 89.57, 100.51

CHART B23. COTTON, MONTHLY CHART



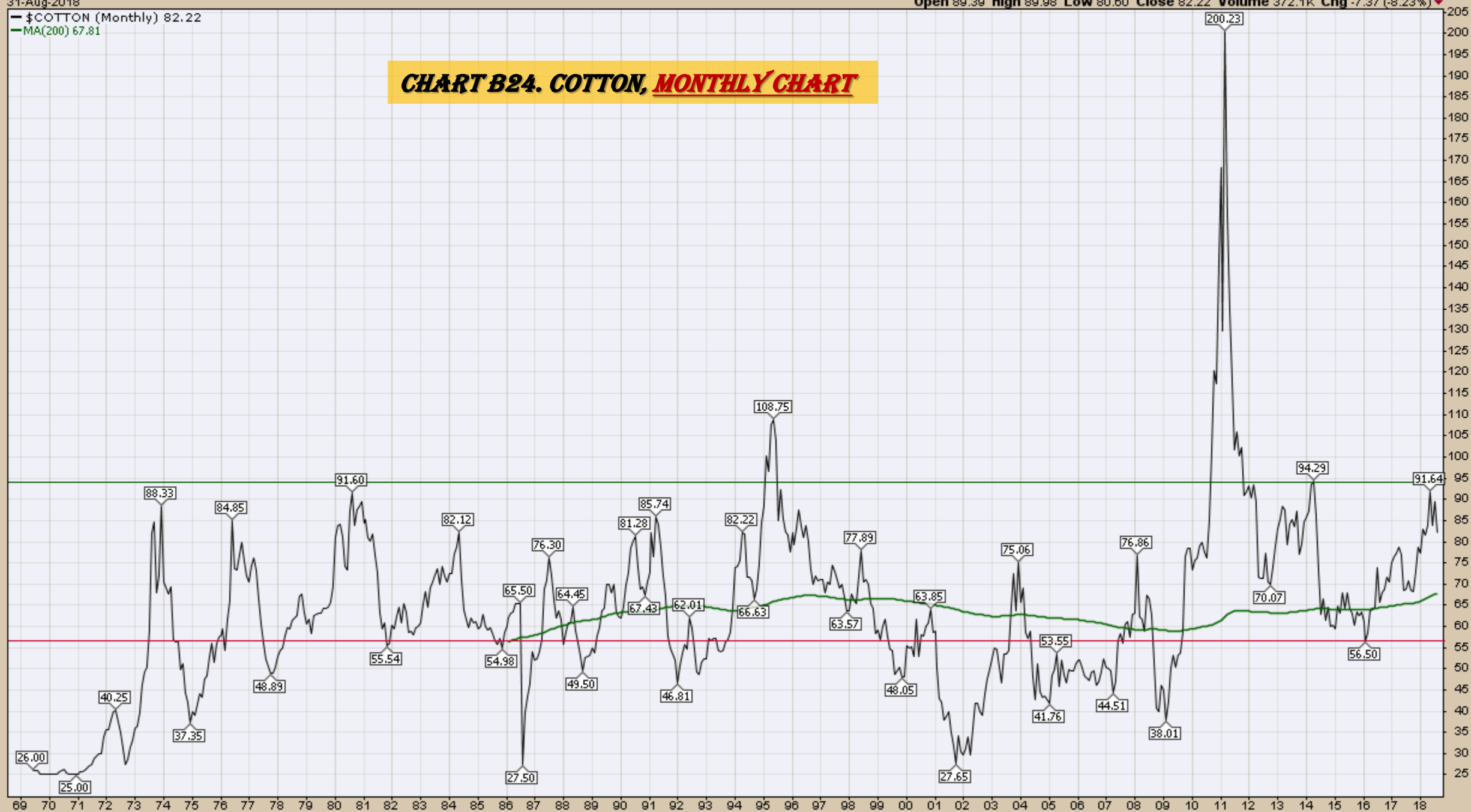
— MACD(12,26,9) 4.345, 3.323, 1.022



— \$COTTON (Monthly) 82.22

— MA(200) 67.81

CHART B24. COTTON, MONTHLY CHART



Wheat
Weekly, Daily and Monthly Charts

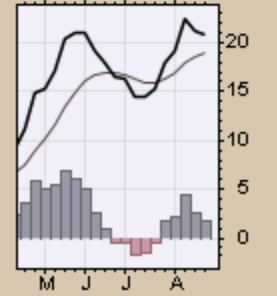
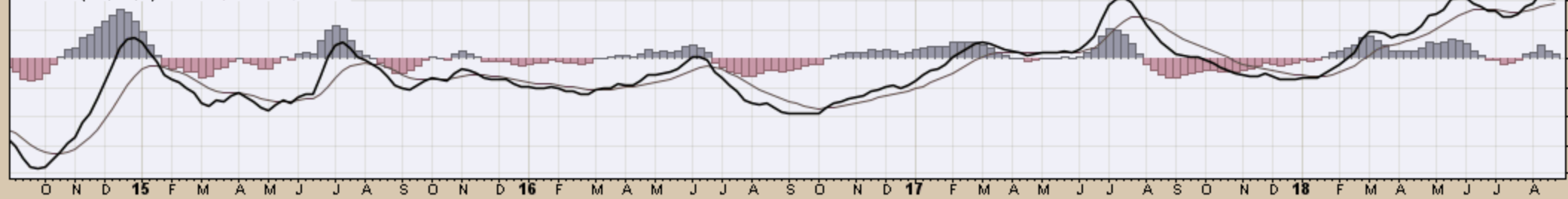
▲ CMF(20) 0.150

WHEAT (Weekly) 545.50
BB(20,2.0) 473.76 - 521.69 - 569.62
PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B25. WHEAT, WEEKLY CHART



MACD(12,26,9) 20.784, 19.026, 1.758



\$WHEAT Wheat - Continuous Contract (EOD) CME

31-Aug-2018

© StockCharts.com

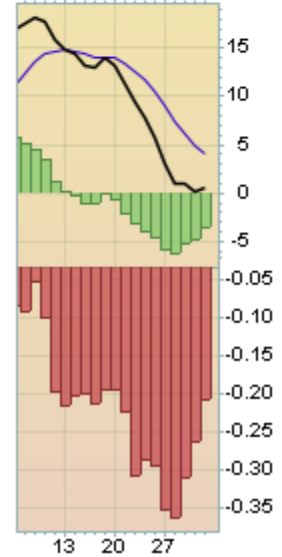
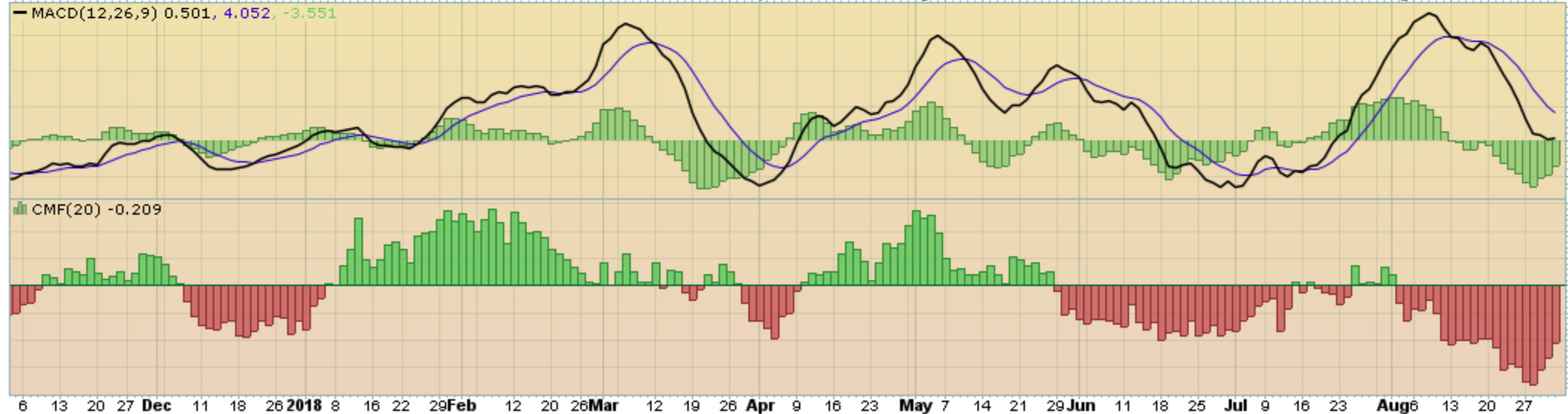
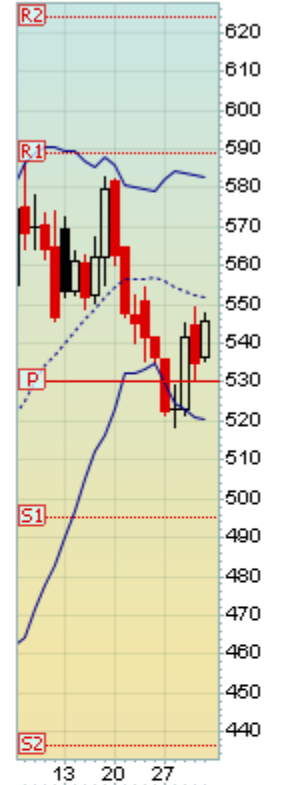
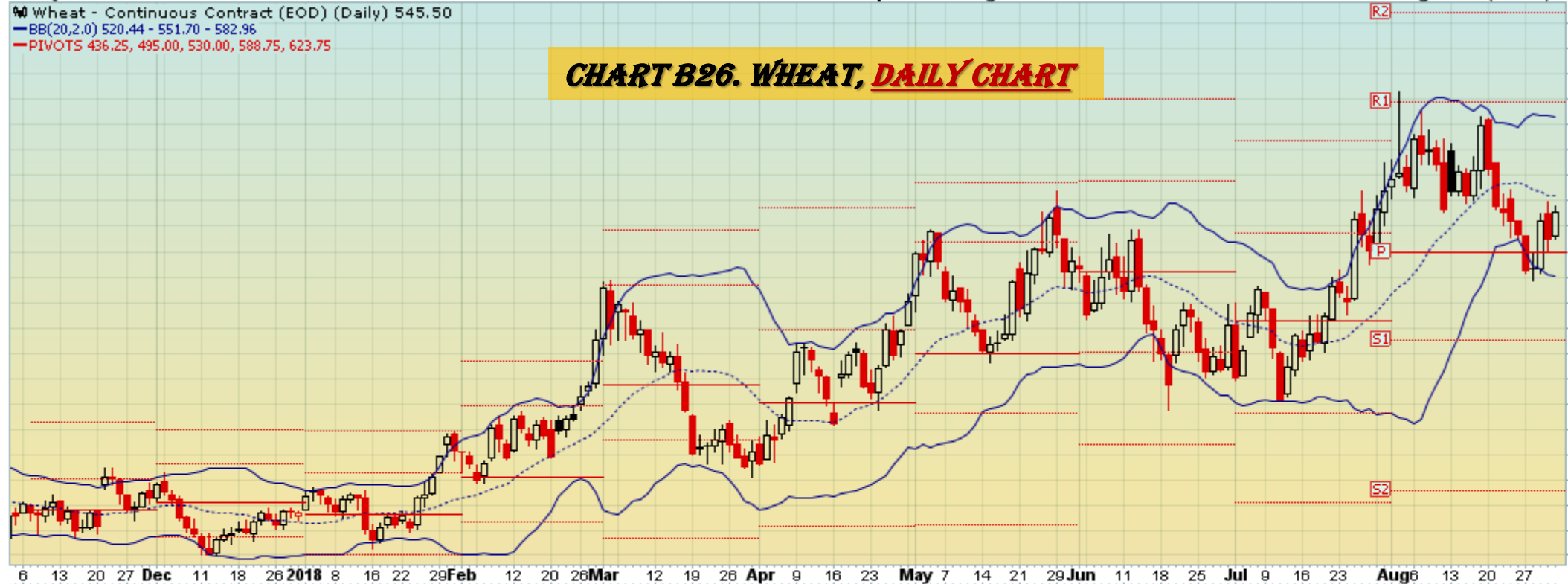
Open 536.25 High 548.00 Low 535.25 Close 545.50 Volume 63.7K Chg +10.50 (+1.96%) ▲

Wheat - Continuous Contract (EOD) (Daily) 545.50

BB(20,2.0) 520.44 - 551.70 - 582.96

PIVOTS 436.25, 495.00, 530.00, 588.75, 623.75

CHART B26. WHEAT, DAILY CHART



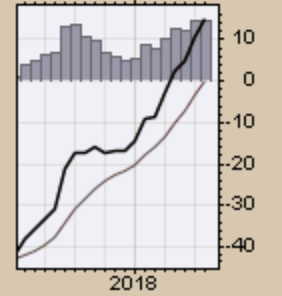
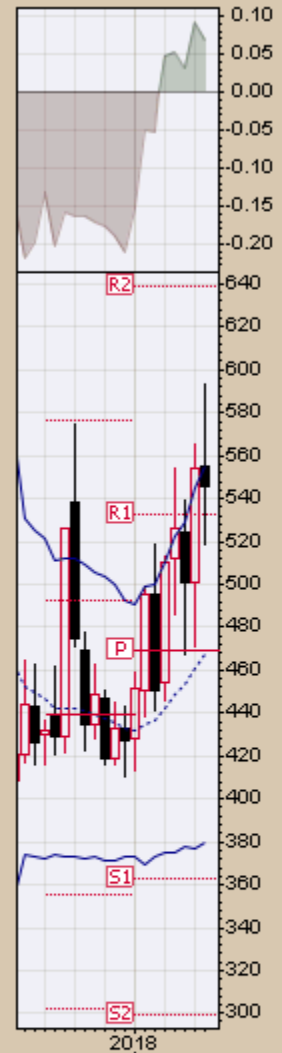
CMF(20) 0.069

\$WHEAT (Monthly) 545.50
BB(20,2.0) 379.67 - 467.46 - 555.26
PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B27. WHEAT, MONTHLY CHART



MACD(12,26,9) 14.800, 0.136, 14.664

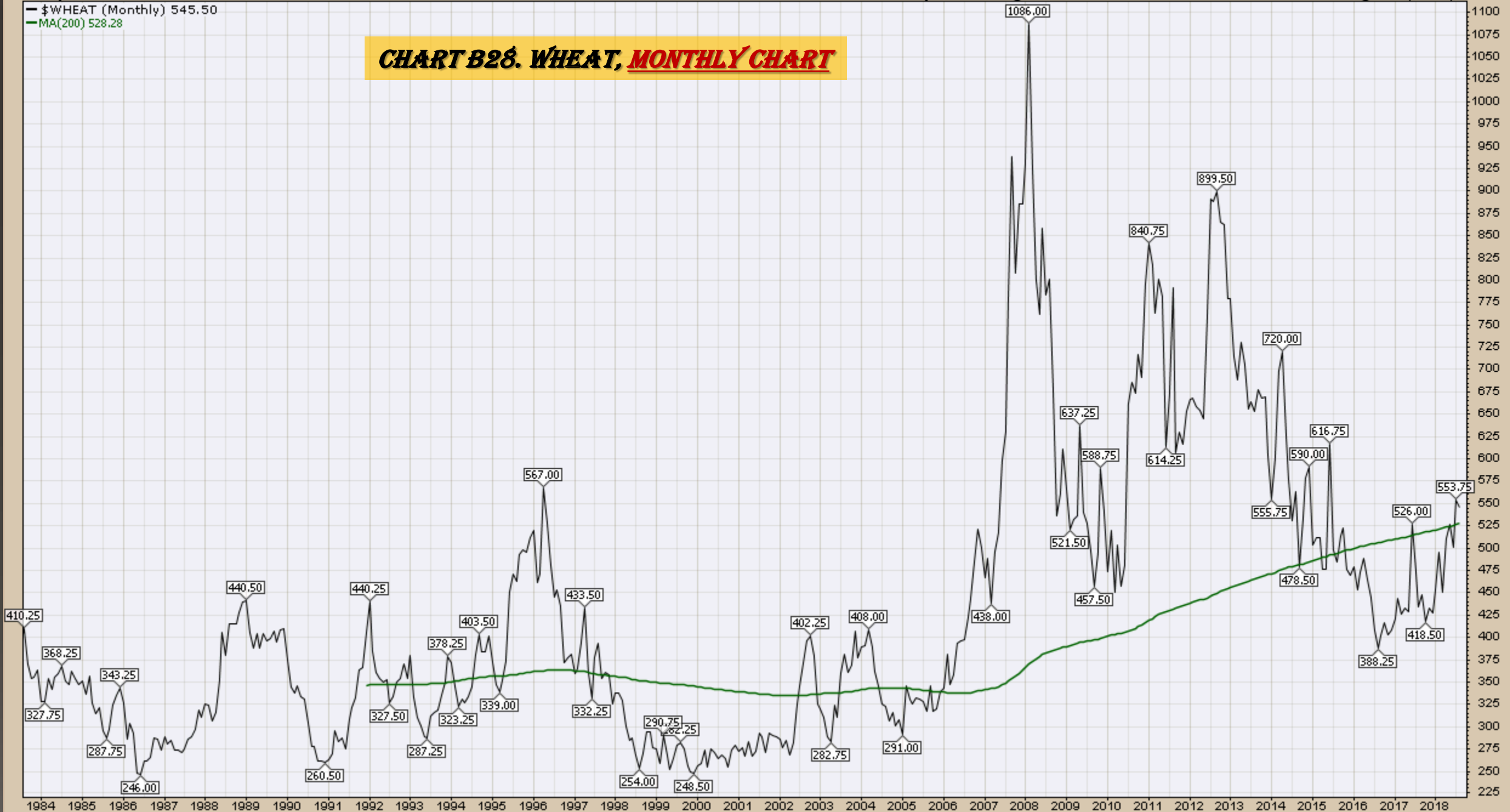


— \$WHEAT (Monthly) 545.50

— MA(200) 528.28

Open 555.25 High 593.00 Low 518.50 Close 545.50 Volume 1.9M Chg -8.25 (-1.49%) ▼

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.038

Open 28.35 High 28.72 Low 28.17 Close 28.33 Volume 192.5M Chg +0.09 (+0.32%) ▲

© StockCharts.com

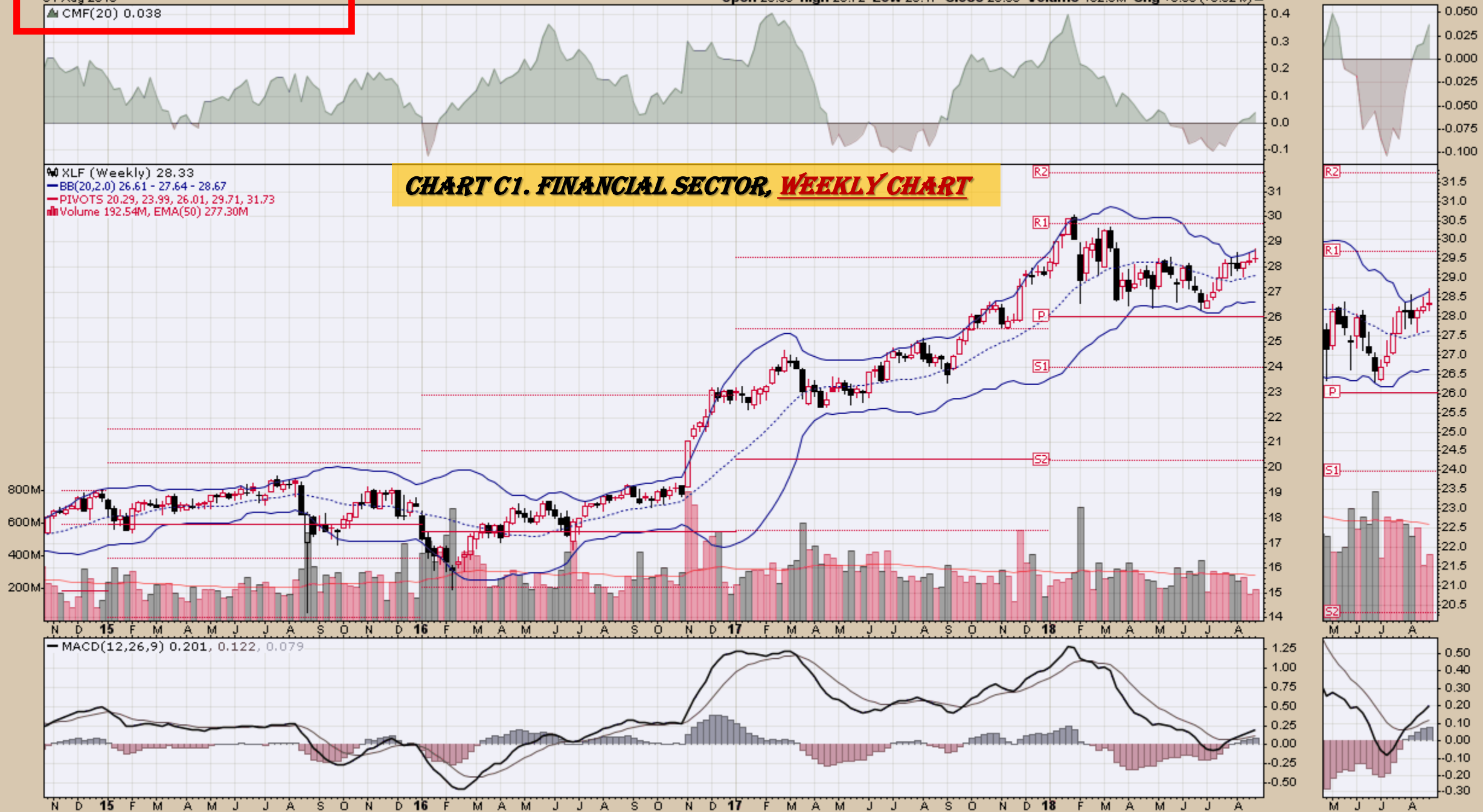
XLF (Weekly) 28.33

BB(20,2,0) 26.61 - 27.64 - 28.67

PIVOTS 20.29, 23.99, 26.01, 29.71, 31.73

Volume 192.54M, EMA(50) 277.30M

CHART C1. FINANCIAL SECTOR, WEEKLY CHART



XLV Health Care Select Sector SPDR Fund NYSE

31-Aug-2018

▲ CMF(20) 0.403

Open 92.22 High 93.11 Low 91.83 Close 92.78 Volume 26.0M Chg +0.89 (+0.97%) ▲

© StockCharts.com

XLV (Weekly) 92.78

BB(20,2.0) 78.96 - 85.95 - 92.93

PIVOTS 61.26, 71.68, 77.64, 88.05, 94.01

Volume 26.04M, EMA(50) 37.20M

CHART C2. HEALTH CARE SECTOR, WEEKLY CHART



XLK Technology Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.219

Open 74.68 High 76.03 Low 74.48 Close 75.60 Volume 47.6M Chg +1.32 (+1.78%)

© StockCharts.com

XLK (Weekly) 75.60

BB(20,2.0) 65.82 - 70.89 - 75.96

PIVOTS 41.27, 52.40, 58.58, 69.71, 75.90

Volume 47.56M, EMA(50) 59.84M

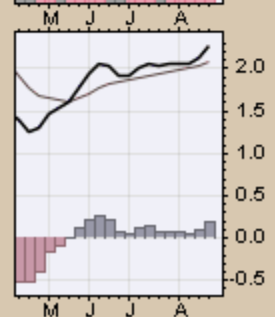
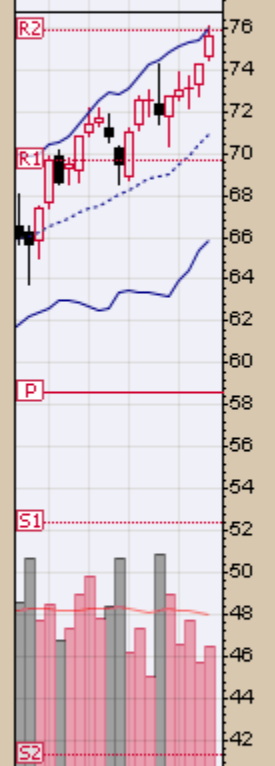
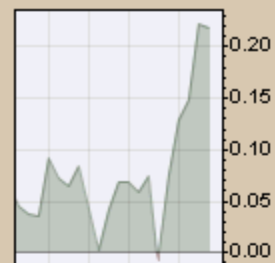
CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

200M
175M
150M
125M
100M
75M
50M
25M

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A

MACD(12,26,9) 2.259, 2.074, 0.185

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A



XLI Industrial Select Sector SPDR Fund NYSE

31-Aug-2018

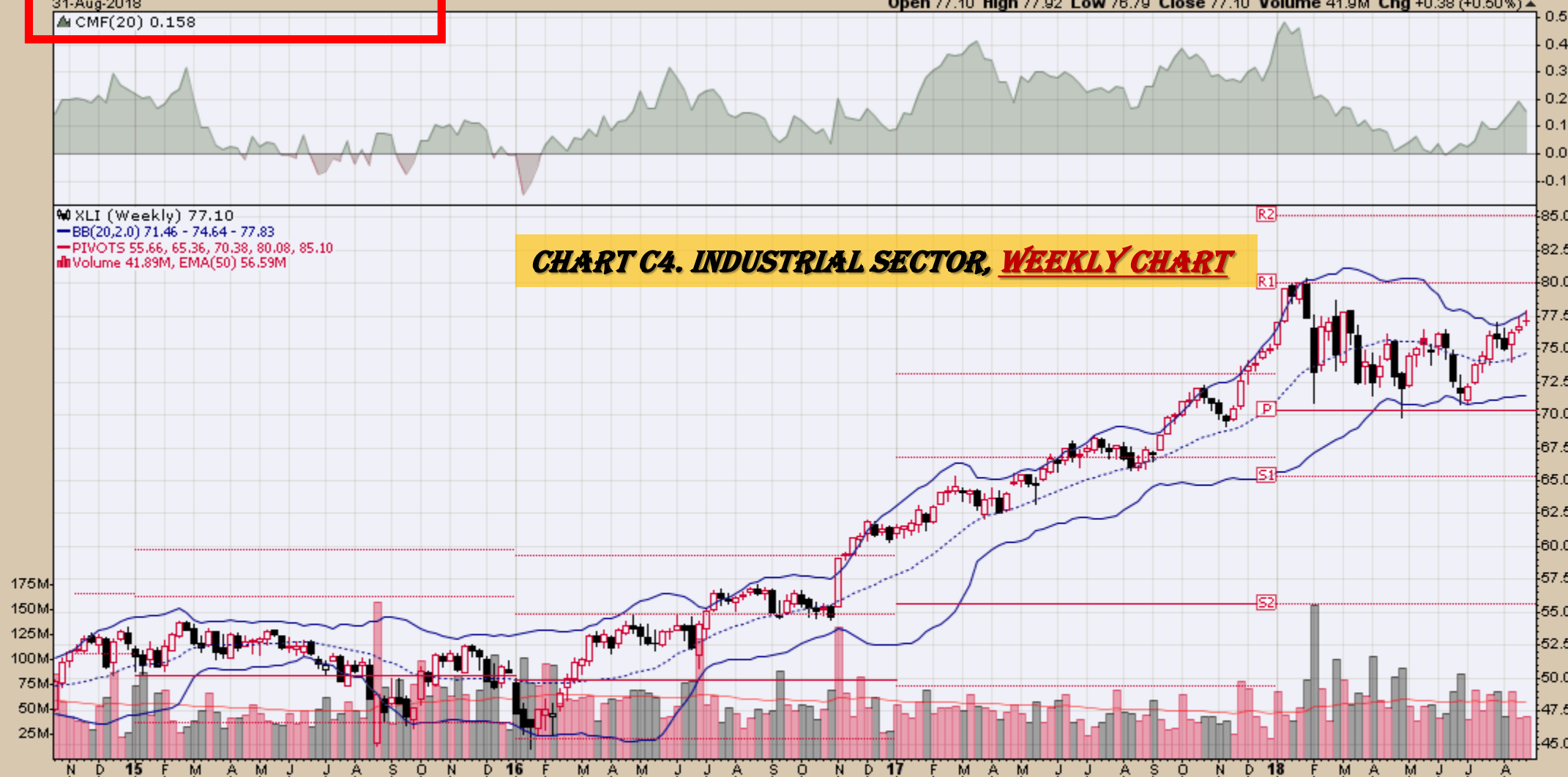
▲ CMF(20) 0.158

Open 77.10 High 77.92 Low 76.79 Close 77.10 Volume 41.9M Chg +0.38 (+0.50%)▲

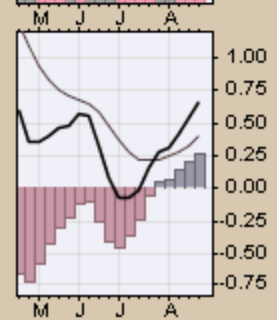
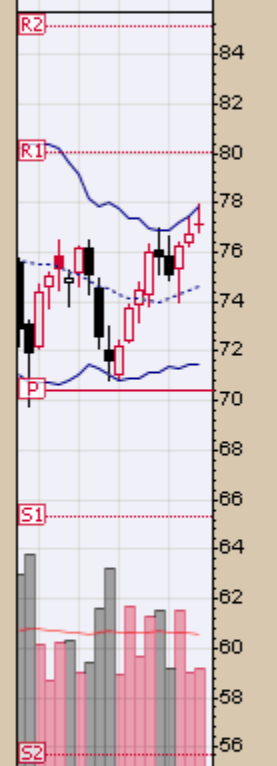
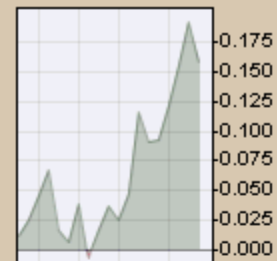
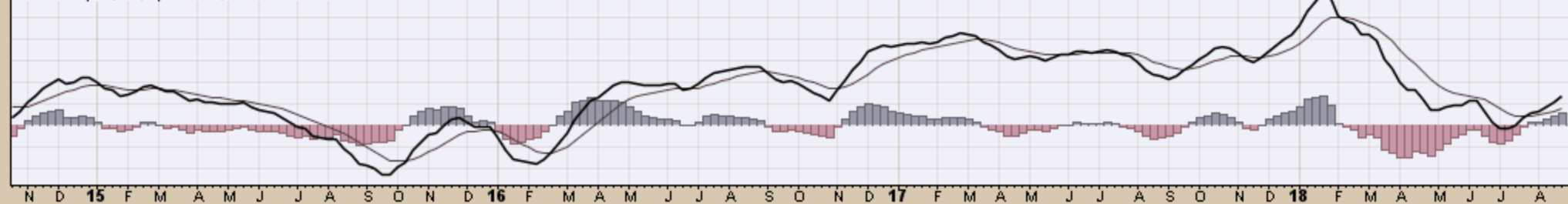
© StockCharts.com

XLI (Weekly) 77.10
BB(20,2,0) 71.46 - 74.64 - 77.83
PIVOTS 55.66, 65.36, 70.38, 80.08, 85.10
Volume 41.89M, EMA(50) 56.59M

CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART



MACD(12,26,9) 0.667, 0.402, 0.266



XLB Materials Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.107

Open 59.25 High 60.29 Low 59.14 Close 59.27 Volume 23.9M Chg +0.14 (+0.24%) ▲

© StockCharts.com

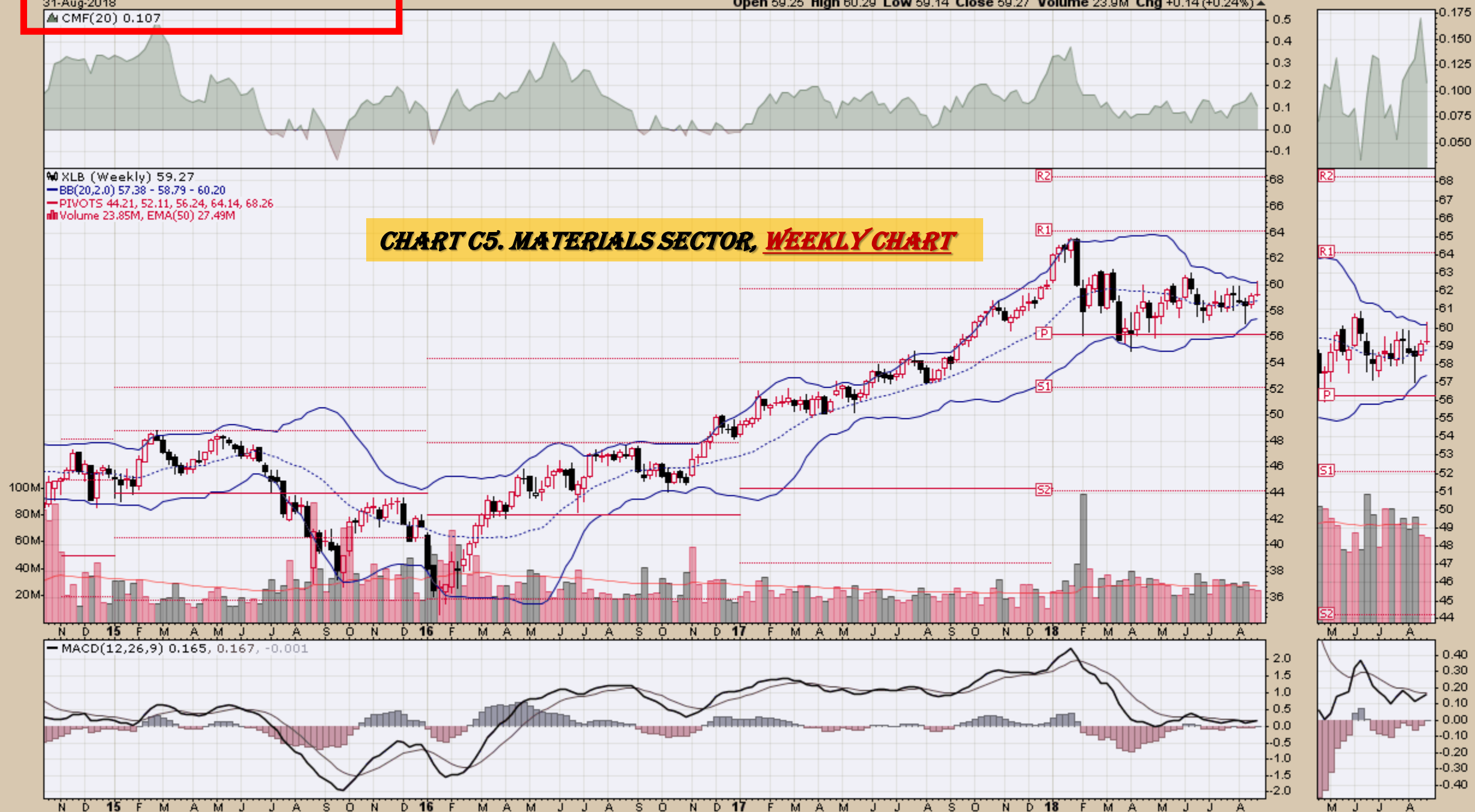
XLB (Weekly) 59.27

BB(20,2.0) 57.38 - 58.79 - 60.20

PIVOTS 44.21, 52.11, 56.24, 64.14, 68.26

Volume 23.85M, EMA(50) 27.49M

CHART C5. MATERIALS SECTOR, WEEKLY CHART



XLE Energy Select Sector SPDR Fund NYSE

31-Aug-2018

▲ CMF(20) 0.096

Open 74.79 High 75.54 Low 74.13 Close 74.44 Volume 41.3M Chg -0.10 (-0.13%)

© StockCharts.com

XLE (Weekly) 74.44

BB(20,2.0) 72.39 - 75.02 - 77.66

PIVOTS 54.55, 62.91, 68.12, 76.48, 81.69

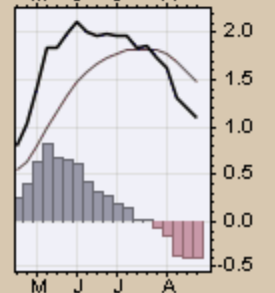
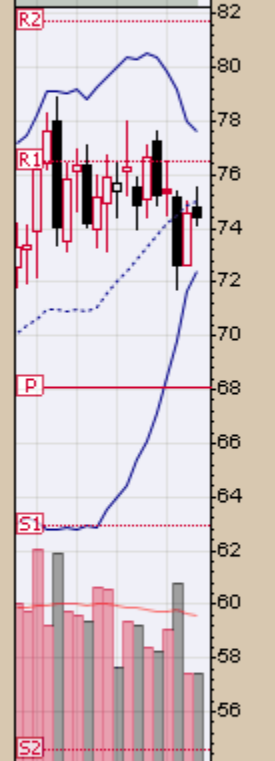
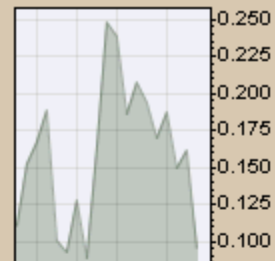
Volume 41.30M, EMA(50) 68.27M

CHART C6. ENERGY SECTOR, WEEKLY CHART

300M
250M
200M
150M
100M
50M

MACD(12,26,9) 1.092, 1.486, -0.395

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A



XLU Utilities Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.218

Open 53.77 High 54.00 Low 53.13 Close 53.47 Volume 60.0M Chg -0.26 (-0.48%)

© StockCharts.com

XLU (Weekly) 53.47

BB(20,2.0) 47.92 - 51.48 - 55.05

PIVOTS 40.83, 46.32, 51.04, 56.53, 61.25

Volume 59.97M, EMA(50) 73.12M

CHART C7. UTILITIES SECTOR, WEEKLY CHART

175M
150M
125M
100M
75M
50M
25M

MACD(12,26,9) 0.896, 0.564, 0.332

N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A

M J J A
0.75
0.50
0.25
0.00
-0.25
-0.50

XLP Consumer Staples Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.207

Open 54.15 High 54.32 Low 53.56 Close 53.78 Volume 53.5M Chg -0.28 (-0.52%)

© StockCharts.com

XLP (Weekly) 53.78

BB(20,2,0) 47.92 - 51.68 - 55.44

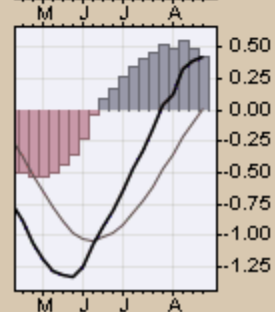
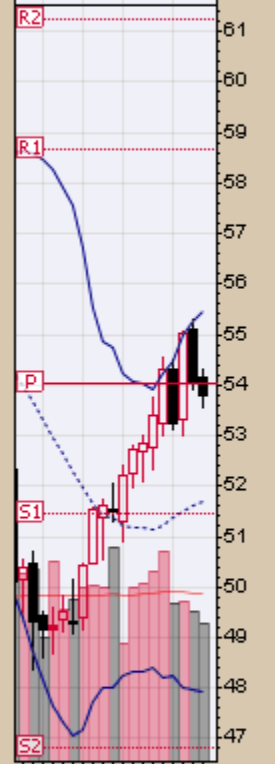
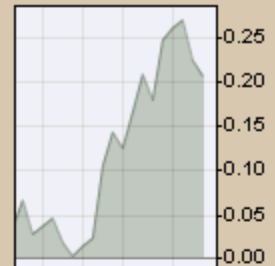
PIVOTS 46.80, 51.47, 54.01, 58.68, 61.22

Volume 53.50M, EMA(50) 64.46M

CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

175M
150M
125M
100M
75M
50M
25M

MACD(12,26,9) 0.428, 0.007, 0.421



XLY Consumer Discretionary Select Sector SPDR Fund NYSE

31-Aug-2018

CMF(20) 0.376

Open 115.46 High 117.24 Low 115.35 Close 116.95 Volume 23.7M Chg +2.06 (+1.79%)

© StockCharts.com

XLY (Weekly) 116.95

BB(20,2.0) 101.42 - 109.48 - 117.54

PIVOTS 73.31, 85.73, 92.30, 104.72, 111.29

Volume 23.66M, EMA(50) 25.25M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning September 3, 2018

Chart Book Index – Commodity ETFs

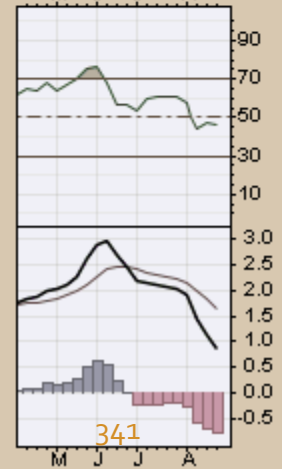
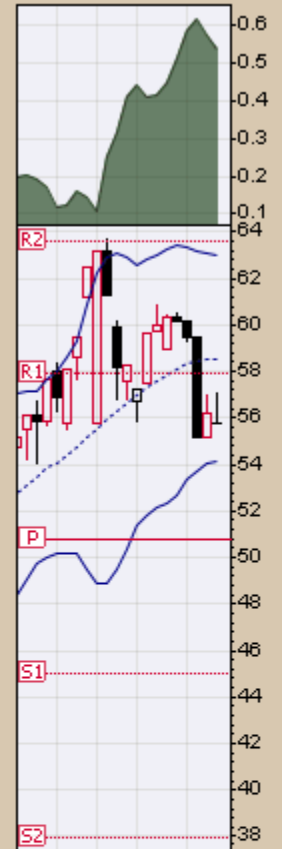
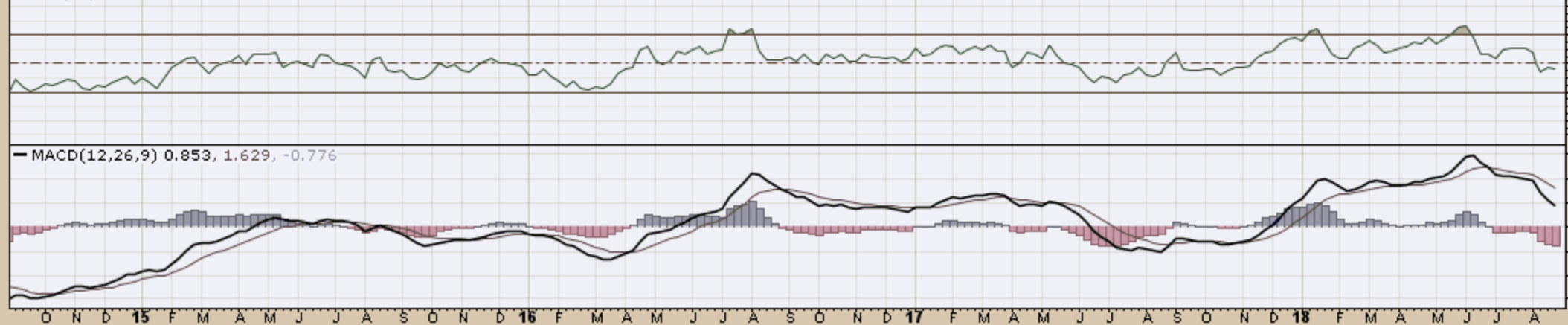
- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

BALTF (Weekly) 55.76
BB(20,2.0) 54.14 - 58.57 - 63.00
PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

CHART D1. COTTON, WEEKLY CHART

RSI(14) 46.52



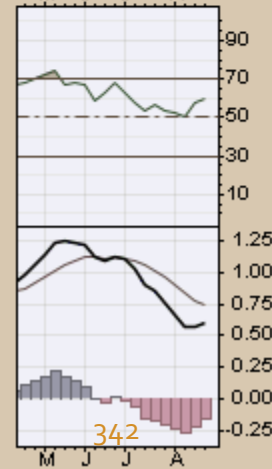
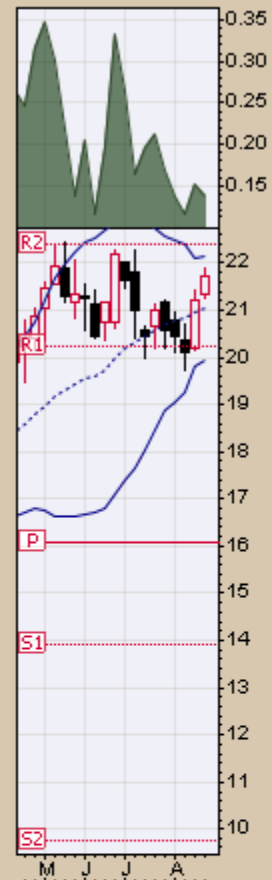
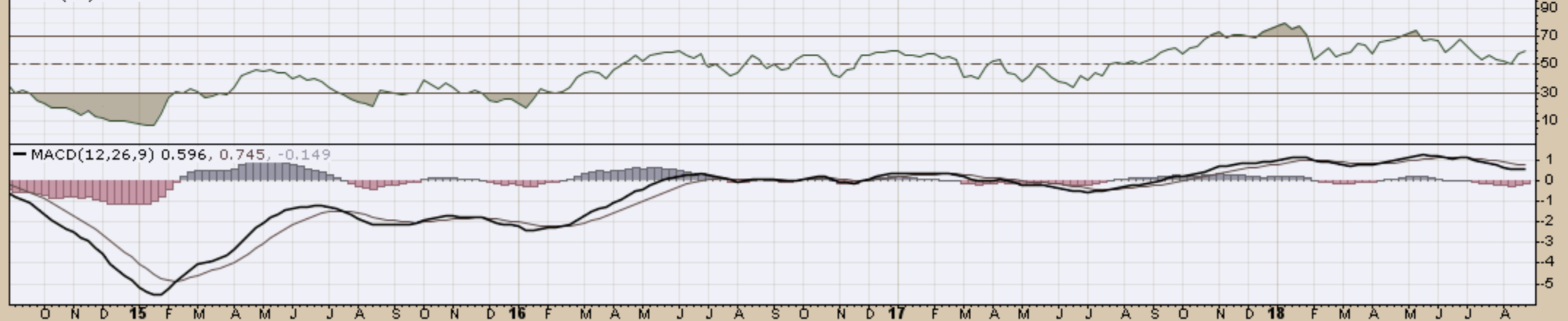
BNO (Weekly) 21.70

BB(20,2,0) 19.93 - 21.04 - 22.16

PIVOTS 9.74, 13.92, 16.06, 20.24, 22.38

CHART D2. BRENT OIL, WEEKLY CHART

▲ RSI(14) 60.40



CORN Teucrium Corn Fund NYSE

31-Aug-2018

CMF(20) -0.044

Open 16.00 High 16.22 Low 15.82 Close 16.20 Volume 513.4K Chg +0.11 (+0.68%)

© StockCharts.com

CORN (Weekly) 16.20

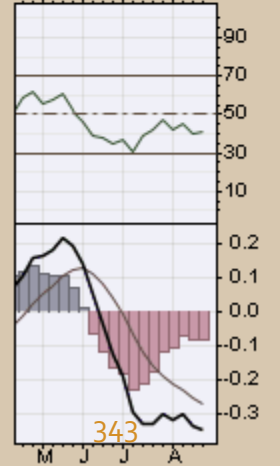
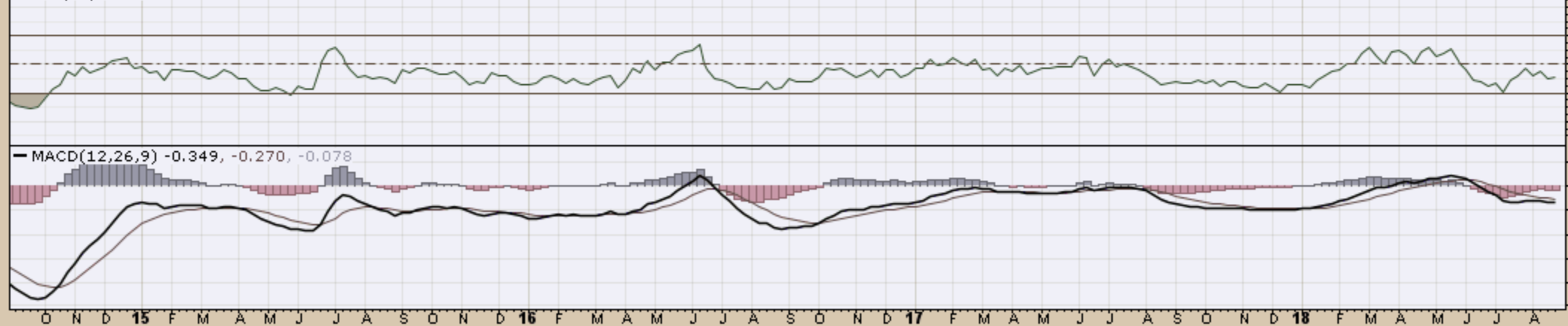
BB(20,2.0) 15.42 - 17.09 - 18.76

PIVOTS 14.28, 15.52, 17.81, 19.05, 21.34

CHART D3. CORN, WEEKLY CHART



RSI(14) 41.09



31-Aug-2018

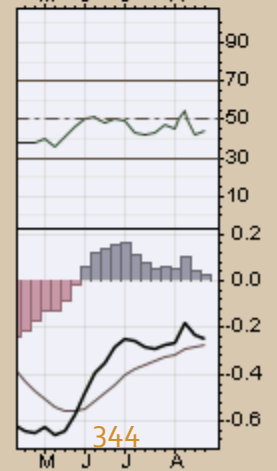
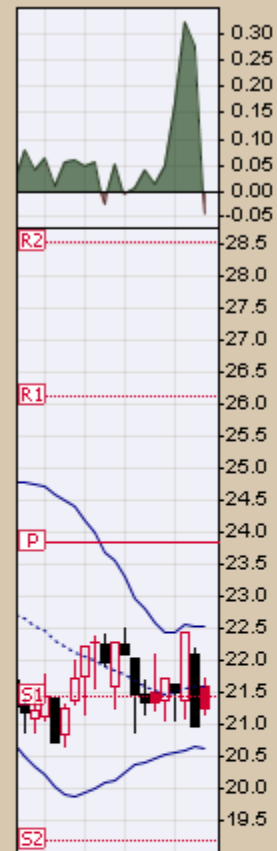
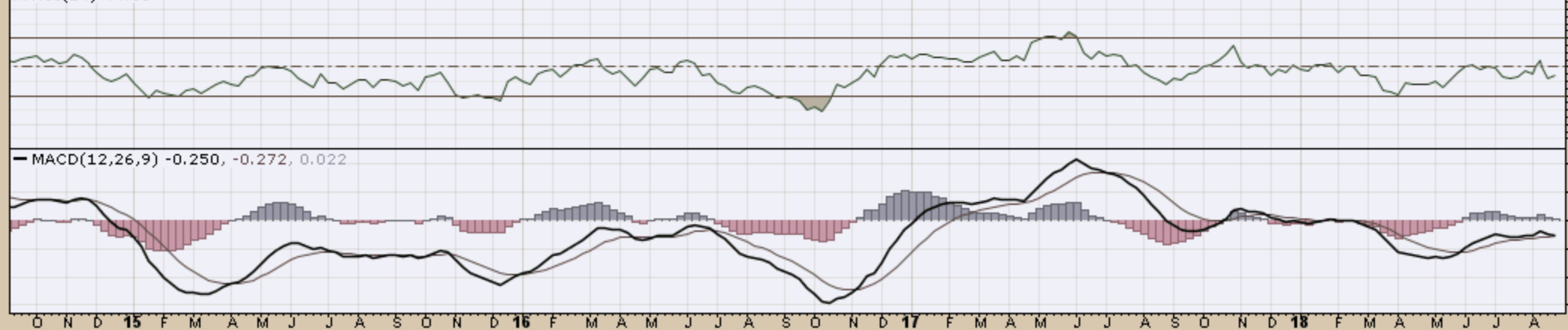
CMF(20) -0.045

Open 21.60 High 21.73 Low 21.15 Close 21.25 Volume 904 Chg +0.27 (+1.29%) ▲

W COWTF (Weekly) 21.25
BB(20,2,0) 20.64 - 21.58 - 22.53
PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53

CHART D4. LIVESTOCK, WEEKLY CHART

RSI(14) 44.68



DBA Invesco DB Agriculture Fund NYSE

31-Aug-2018

▲ CMF(20) -0.007

Open 16.96 High 17.19 Low 16.83 Close 17.06 Volume 3.2M Chg +0.02 (+0.12%) ▲

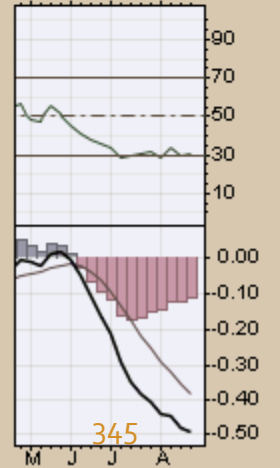
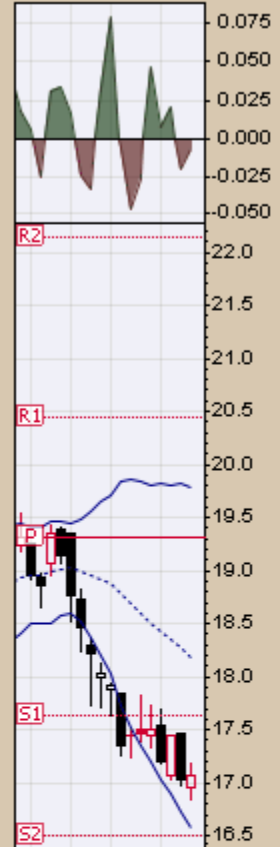
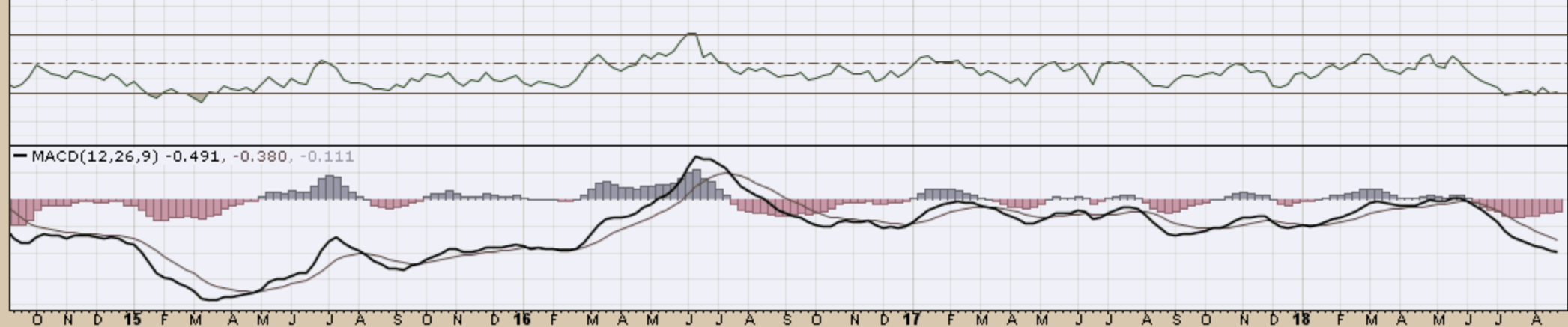
© StockCharts.com

DBA (Weekly) 17.06
BB(20,2,0) 16.57 - 18.18 - 19.79
PIVOTS 16.49, 17.63, 19.31, 20.45, 22.13

CHART D5. AGRICULTURE, WEEKLY CHART



▲ RSI(14) 30.29



DBB Invesco DB Base Metals Fund NYSE

31-Aug-2018

CMF(20) -0.264

© StockCharts.com

Open 16.40 High 16.66 Low 16.26 Close 16.29 Volume 1.1M Chg -0.09 (-0.55%)

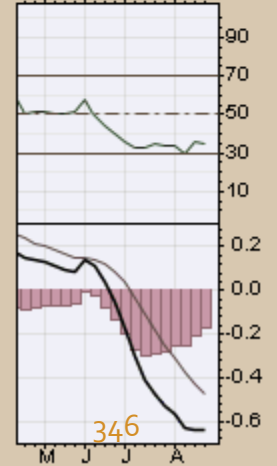
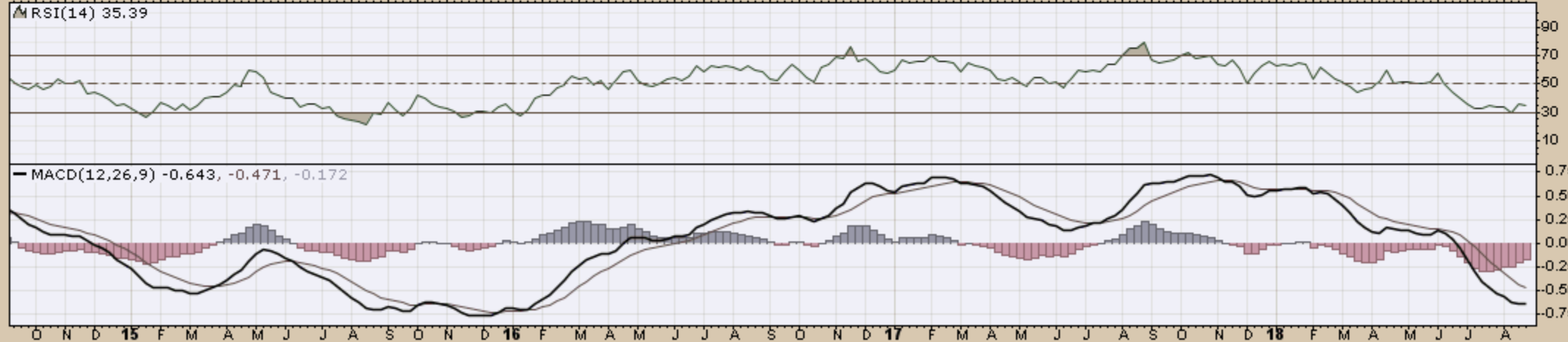
DBB (Weekly) 16.29
BB(20,2,0) 15.29 - 17.69 - 20.08
PIVOTS 13.14, 16.27, 17.89, 21.02, 22.64

CHART D6. BASE METALS, WEEKLY CHART



RSI(14) 35.39

MACD(12,26,9) -0.643, -0.471, -0.172



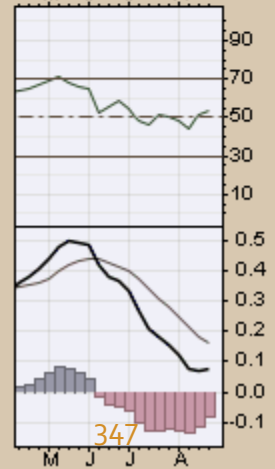
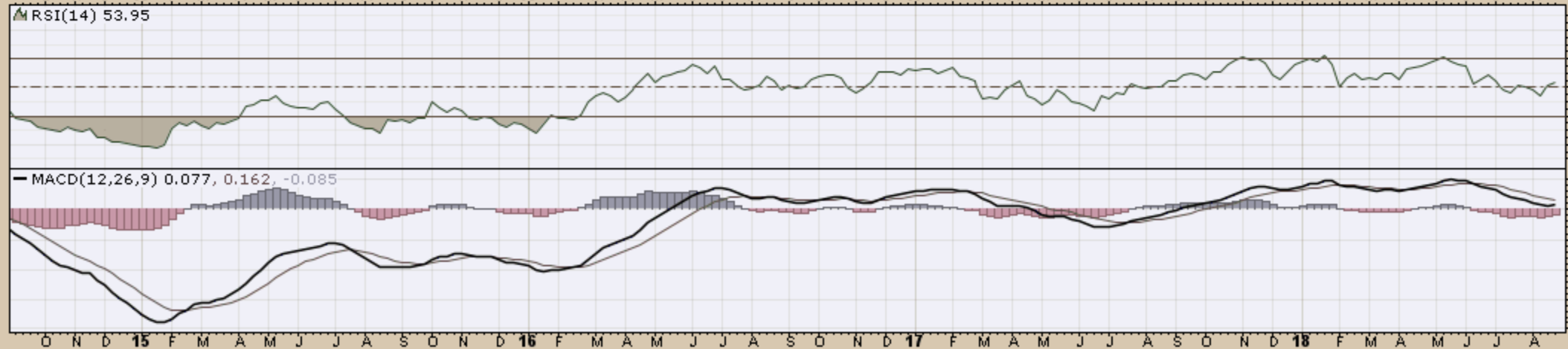
DBC (Weekly) 17.38
 BB(20,2,0) 16.72 - 17.46 - 18.19
 PIVOTS 12.68, 14.64, 15.66, 17.62, 18.64

CHART D7. COMMODITY INDEX, WEEKLY CHART



RSI(14) 53.95

MACD(12,26,9) 0.077, 0.162, -0.085



DBE Invesco DB Energy Fund NYSE

31-Aug-2018

CMF(20) 0.206

© StockCharts.com

Open 16.95 High 17.25 Low 16.87 Close 17.15 Volume 455.2K Chg +0.26 (+1.51%) ▲

DBE (Weekly) 17.15

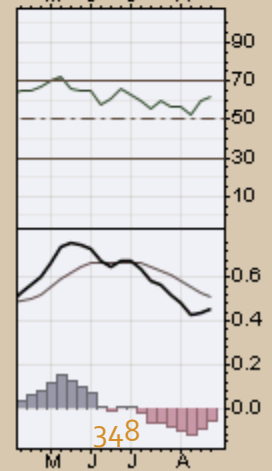
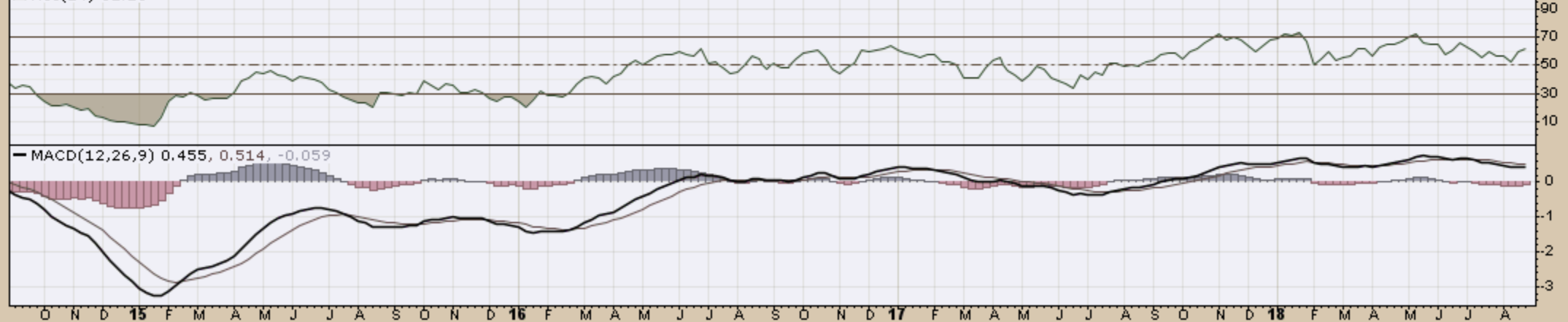
BB(20,2.0) 15.82 - 16.54 - 17.26

PIVOTS 9.45, 11.99, 13.32, 15.86, 17.19

CHART D8. ENERGY, WEEKLY CHART



RSI(14) 62.16



DBP Invesco DB Precious Metals Fund NYSE

31-Aug-2018

▲ CMF(20) -0.034

© StockCharts.com

Open 34.88 High 35.06 Low 34.67 Close 34.68 Volume 73.8K Chg -0.21 (-0.61%) ▼

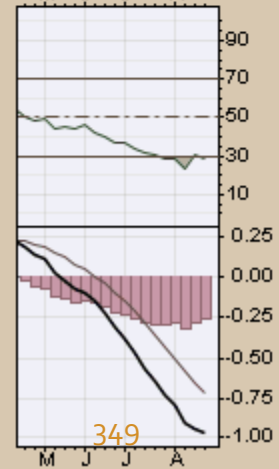
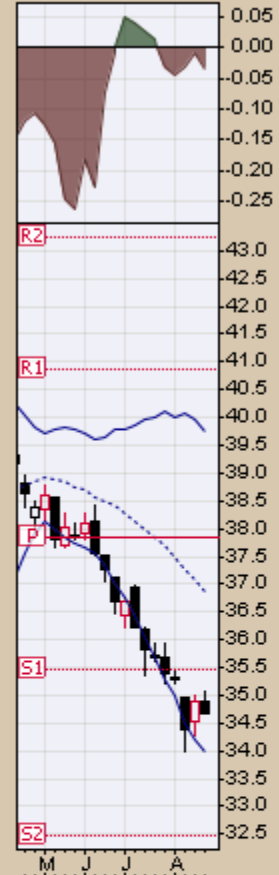
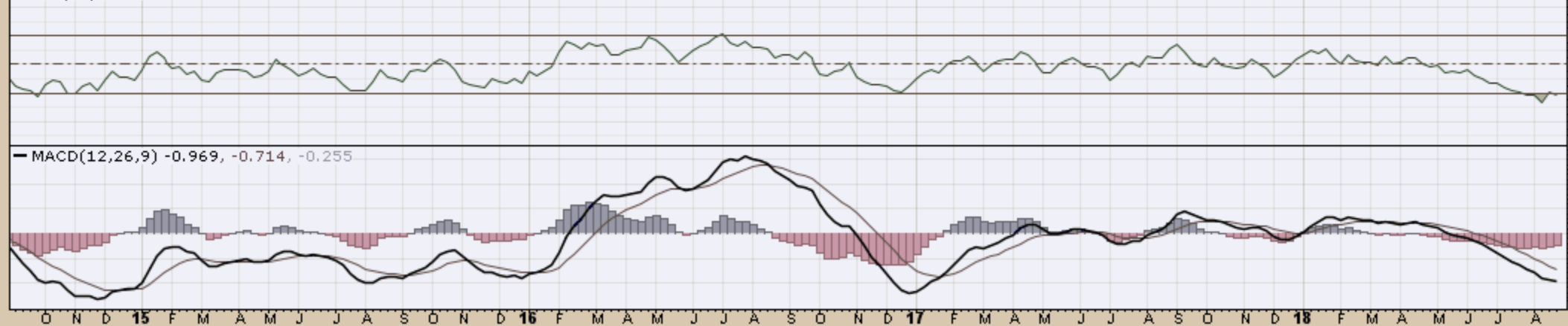
DBP (Weekly) 34.68

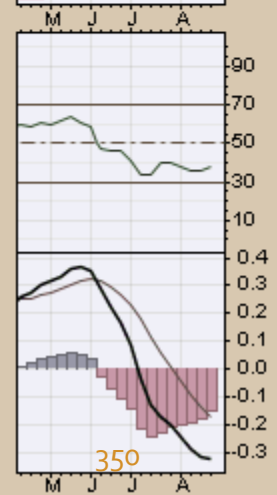
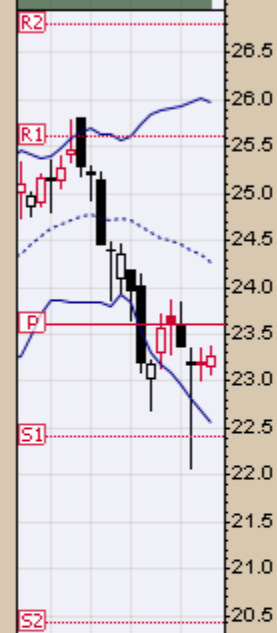
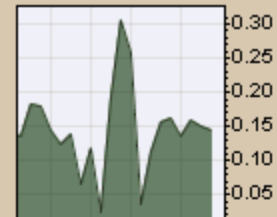
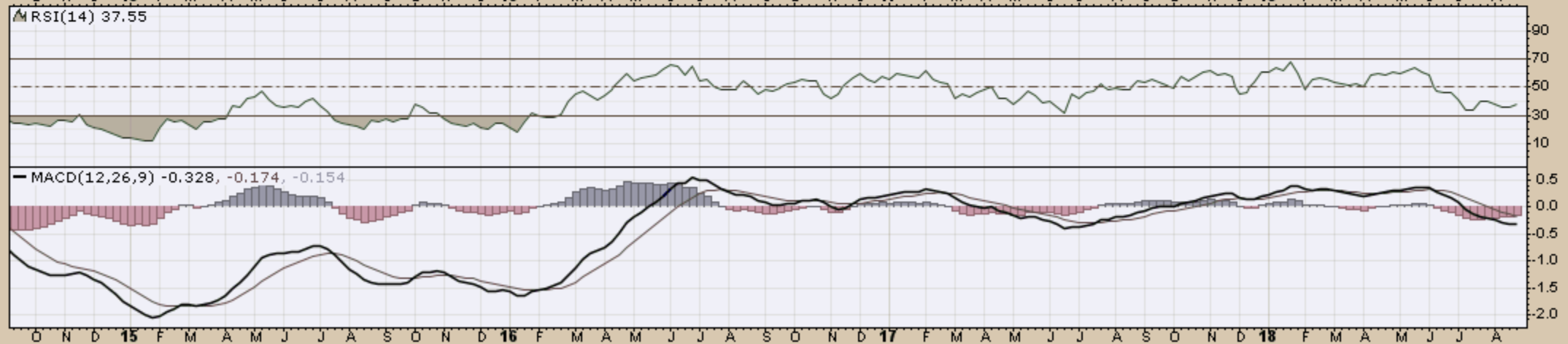
BB(20,2.0) 33.98 - 36.86 - 39.74

PIVOTS 32.46, 35.47, 37.84, 40.86, 43.23



▲ RSI(14) 29.14





GLD SPDR Gold Shares NYSE

31-Aug-2018

CMF(20) -0.235

© StockCharts.com

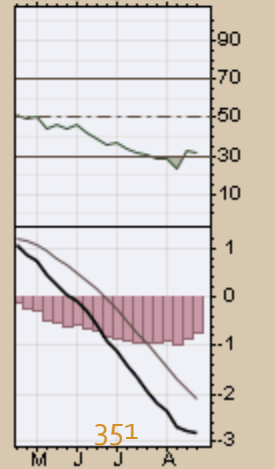
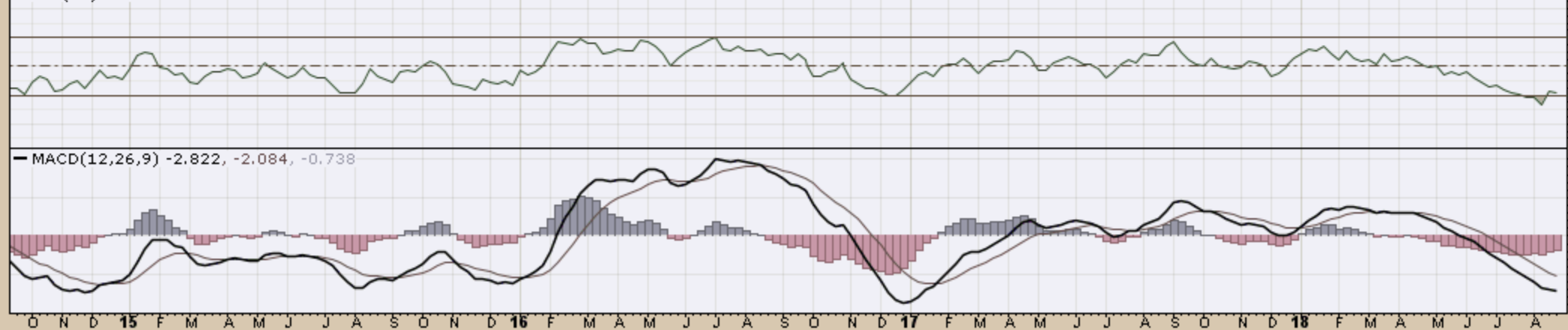
Open 114.12 High 114.87 Low 113.24 Close 113.51 Volume 26.6M Chg -0.65 (-0.57%)

GLD (Weekly) 113.51
BB(20,2,0) 110.86 - 119.57 - 128.28
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

CHART D11. GOLD, WEEKLY CHART



RSI(14) 31.47



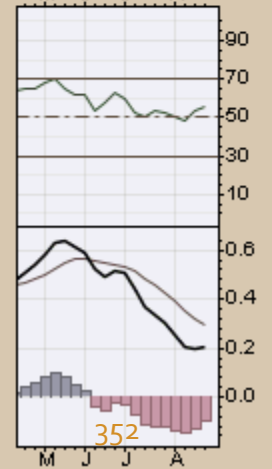
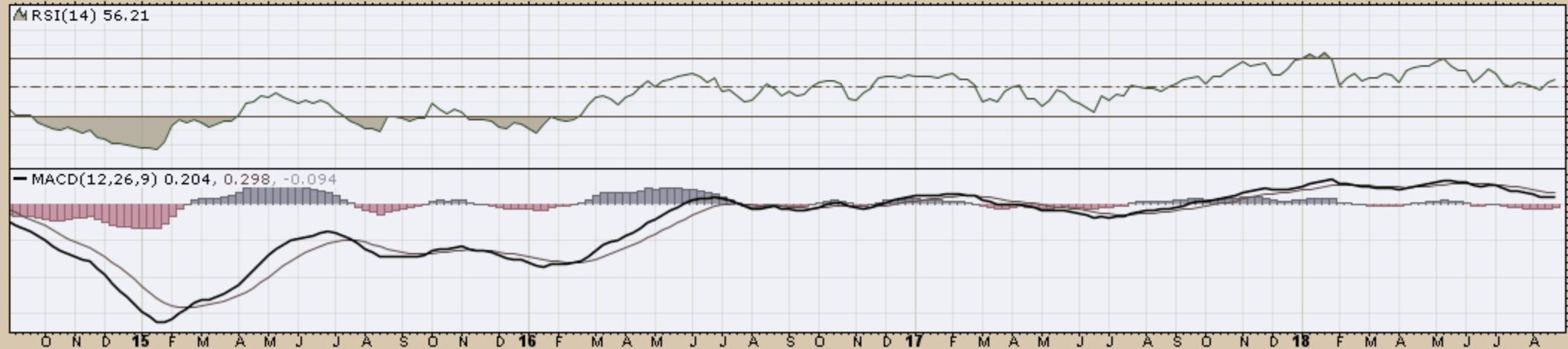
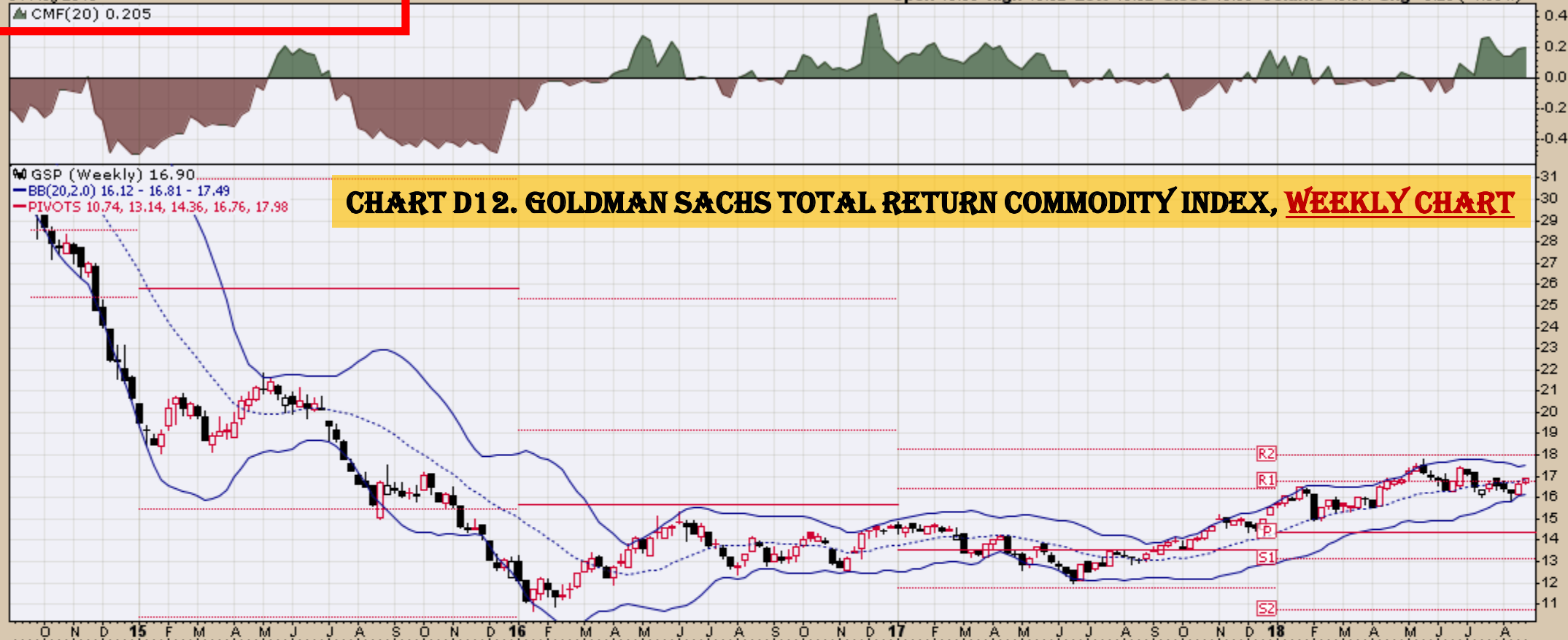
GSP iPath S&P GSCI Total Return Index ETN NYSE

31-Aug-2018

CMF(20) 0.205

Open 16.68 High 16.92 Low 16.62 Close 16.90 Volume 49.8K Chg +0.25 (+1.53%)

© StockCharts.com



31-Aug-2018

CMF(20) 0.066

Open 28.60 High 30.25 Low 28.60 Close 29.11 Volume 12.6K Chg -0.69 (-2.32%)

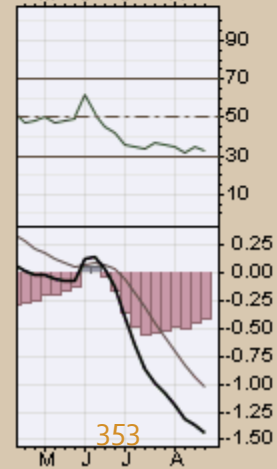
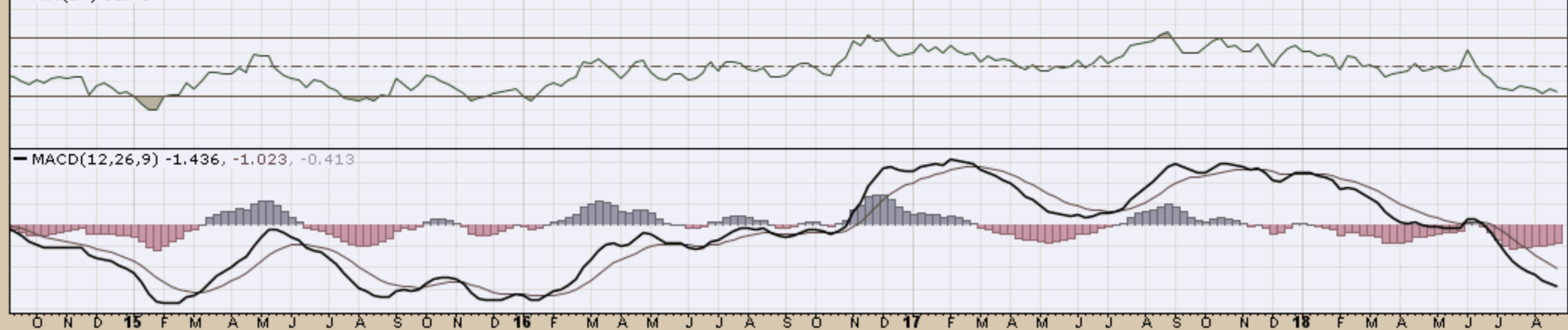
JJCTF (Weekly) 29.11

BB(20,2.0) 27.88 - 32.73 - 37.58

PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

CHART D13. COPPER SUBINDEX, WEEKLY CHART

RSI(14) 32.48

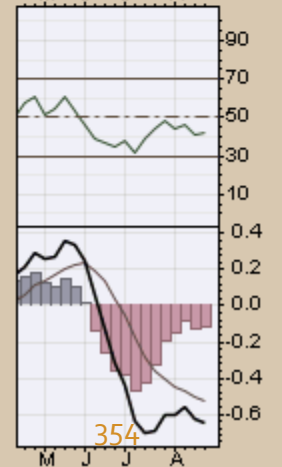
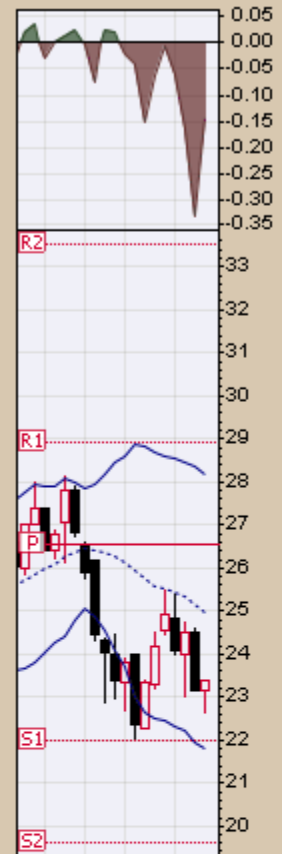
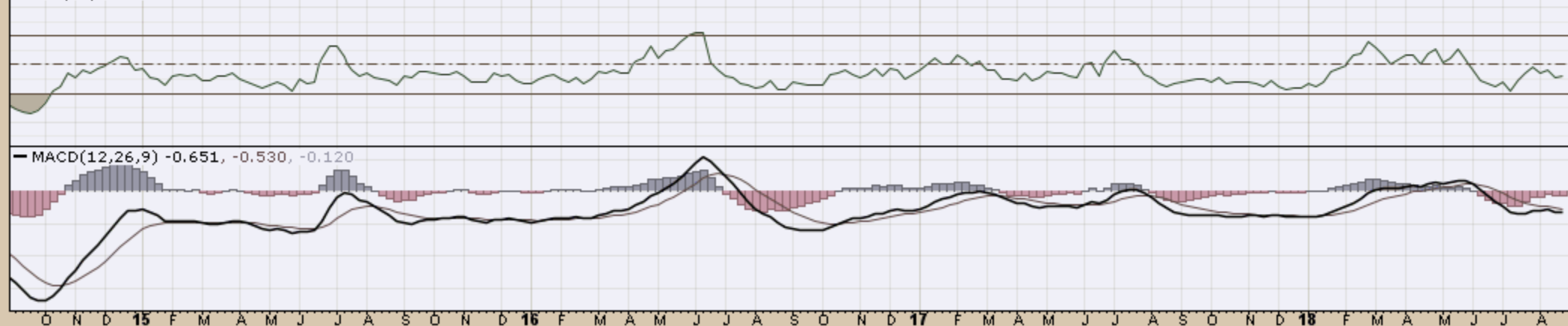


JJGTF (Weekly) 23.38
 BB(20,2,0) 21.80 - 24.99 - 28.18
 PIVOTS 19.60, 21.98, 26.55, 28.93, 33.50

CHART D14. GRAINS, WEEKLY CHART



▲ RSI(14) 41.98



31-Aug-2018

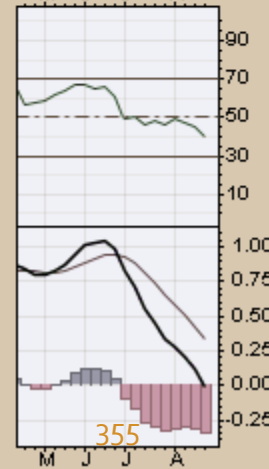
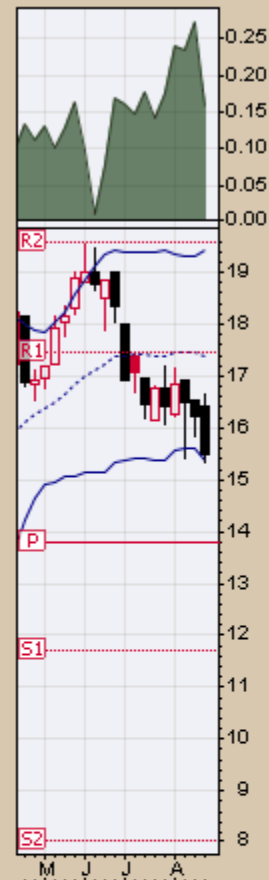
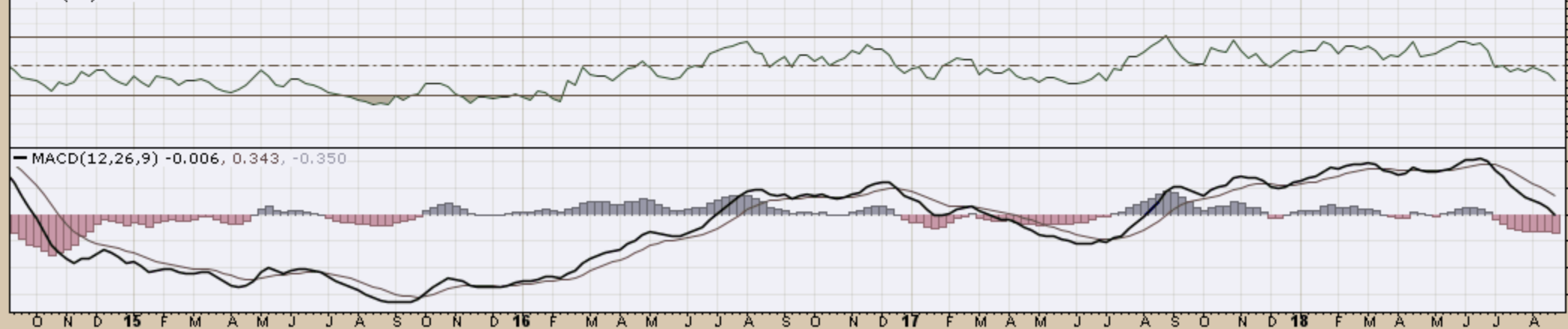
CMF(20) 0.159

JJNTF (Weekly) 15.50
BB(20,2.0) 15.36 - 17.39 - 19.43
PIVOTS 8.02, 11.71, 13.79, 17.48, 19.56

CHART D15. NICKEL, WEEKLY CHART



RSI(14) 40.56



JJUFF (Weekly) 19.03

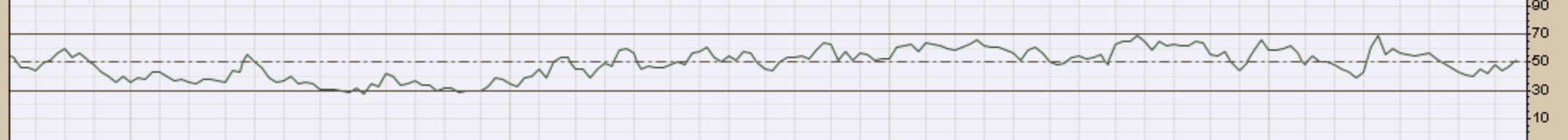
BB(20,2,0) 16.81 - 19.18 - 21.56

PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

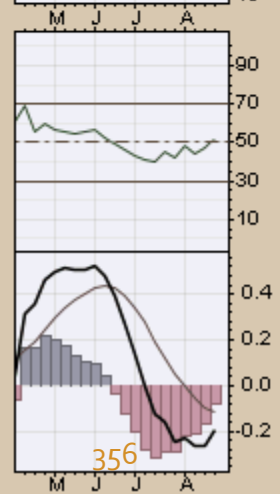
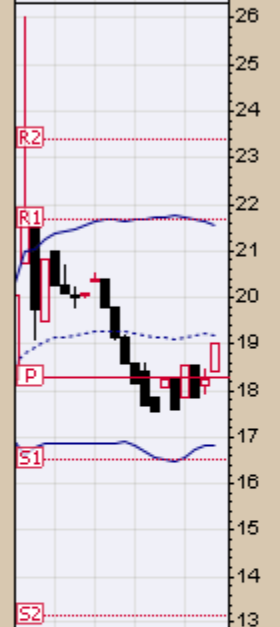
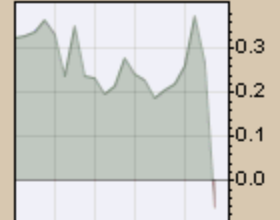
CHART D16. ALUMINUM, WEEKLY CHART



RSI(14) 52.01



MACD(12,26,9) -0.194, -0.117, -0.077



JJOFF iPath Bloomberg Coffee Subindex Total Return ETN OTC Mkt.

31-Aug-2018

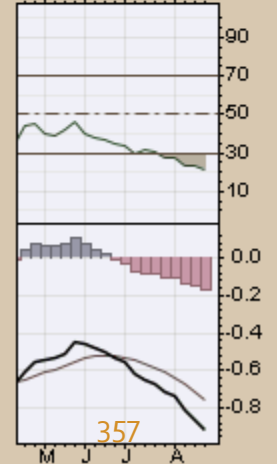
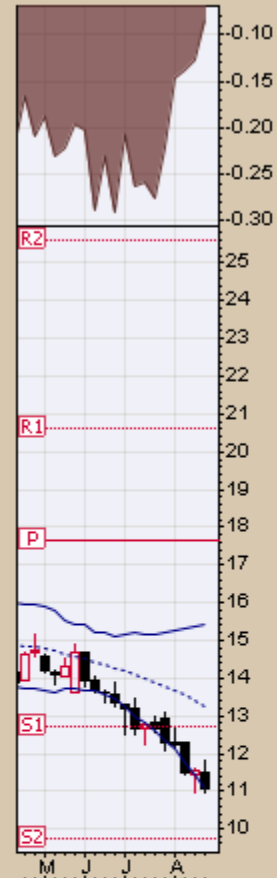
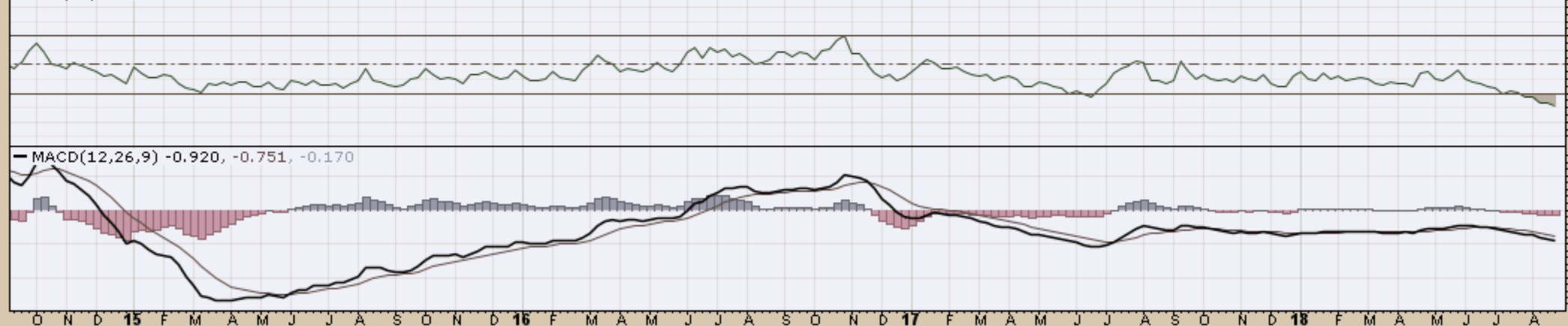
CMF(20) -0.085

© StockCharts.com

Open 11.52 High 11.82 Low 10.98 Close 11.08 Volume 131.0K Chg -0.45 (-3.89%)



RSI(14) 21.10



LD iPath Bloomberg Lead Subindex Total Return ETN NYSE

31-Aug-2018

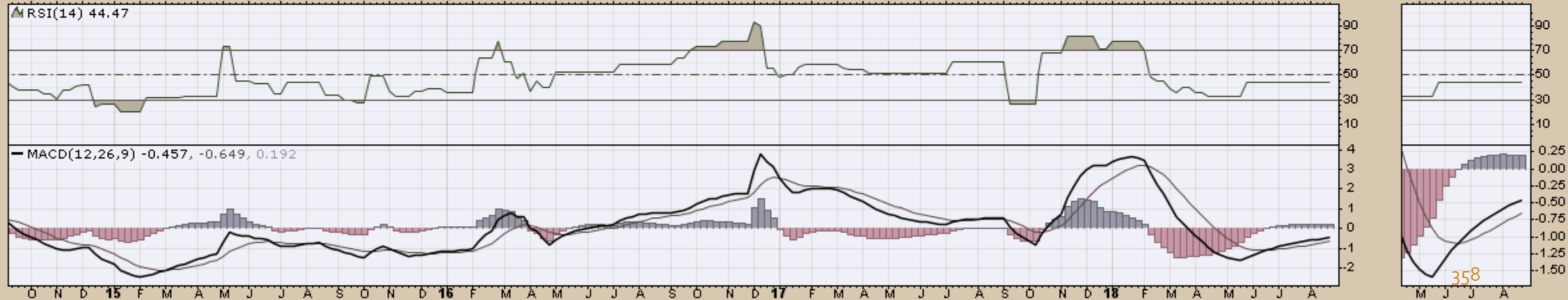
▲ CMF(20) -0.267

Open 51.02 High 51.02 Low 51.02 Close 51.02 Chg +0.00 (+0.00%) -

© StockCharts.com

LD (Weekly) 51.02
BB(20,2.0) 48.57 - 50.42 - 52.26
PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

CHART D18. LEAD, WEEKLY CHART



LIT Global X Lithium ETF NYSE

31-Aug-2018

CMF(20) 0.175

© StockCharts.com

Open 32.23 High 32.65 Low 31.80 Close 32.10 Volume 799.1K Chg +0.19 (+0.60%)▲

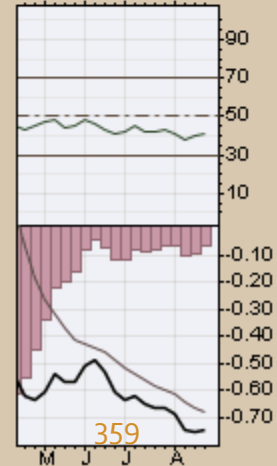
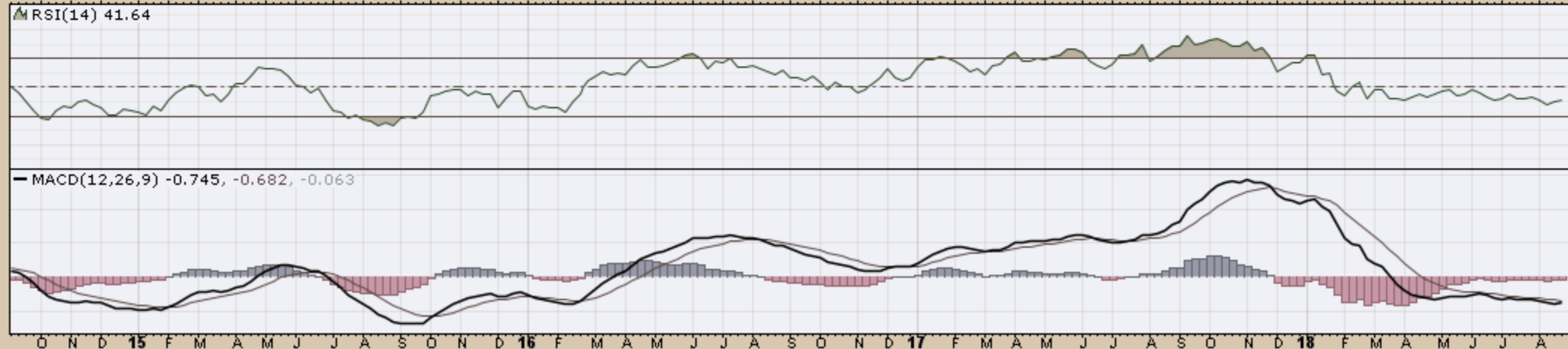
LIT (Weekly) 32.10
BB(20,2,0) 31.47 - 33.05 - 34.63
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

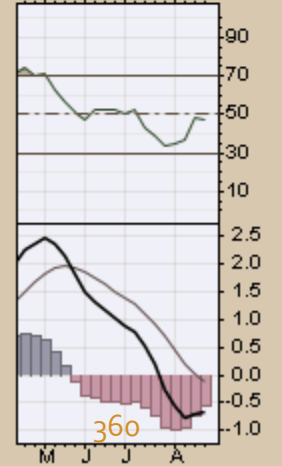
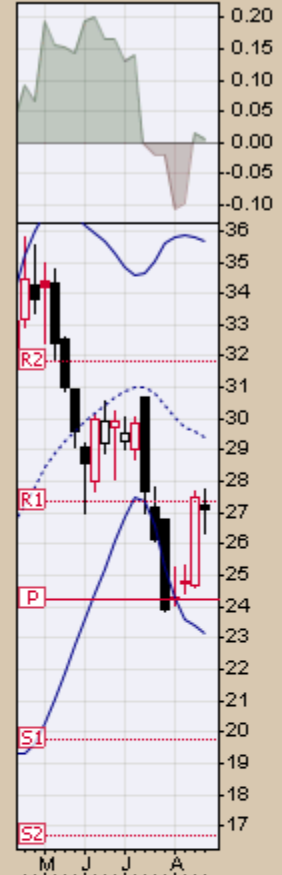
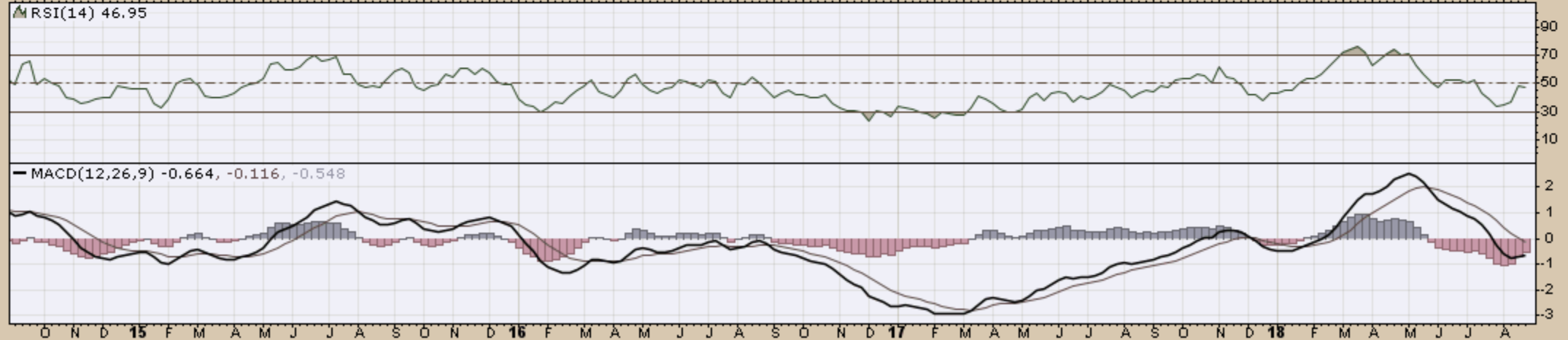
CHART D19. LITHIUM, WEEKLY CHART



RSI(14) 41.64

MACD(12,26,9) -0.745, -0.682, -0.063





PALL ETFS Physical Palladium Shares NYSE

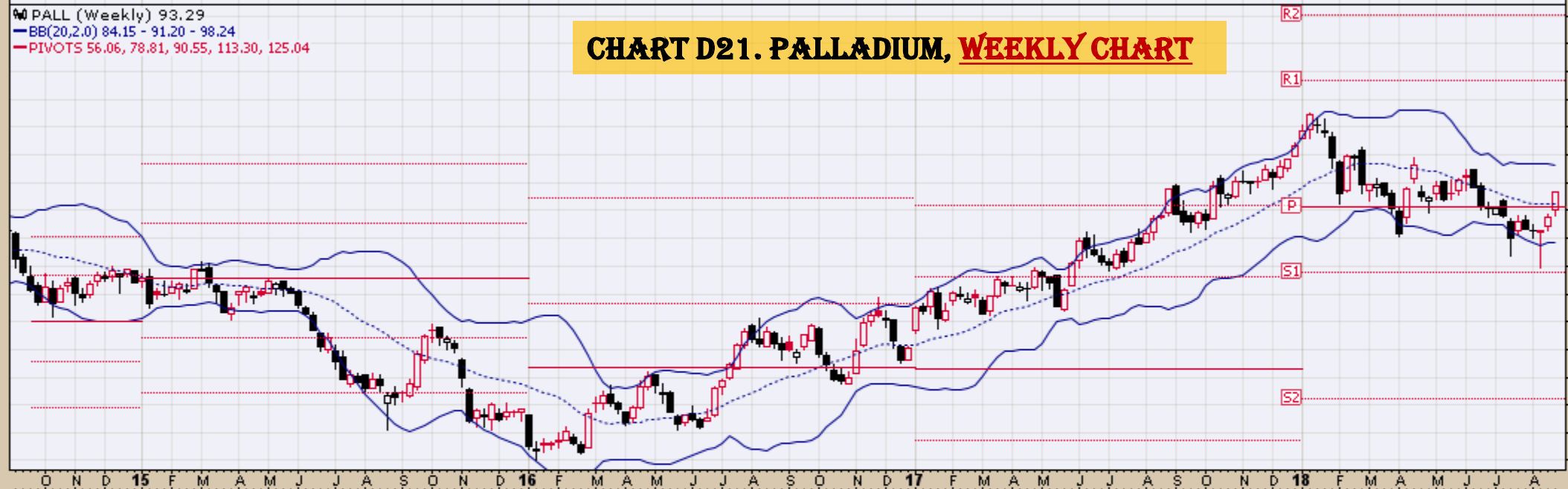
31-Aug-2018

▲ CMF(20) 0.130

© StockCharts.com
Open 90.00 High 93.35 Low 89.02 Close 93.29 Volume 46.5K Chg +4.52 (+5.09%) ▲

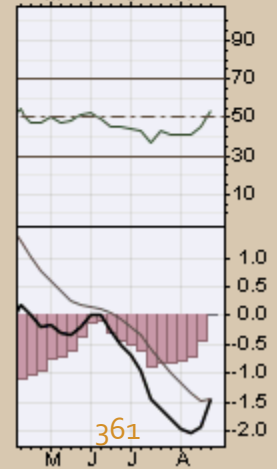
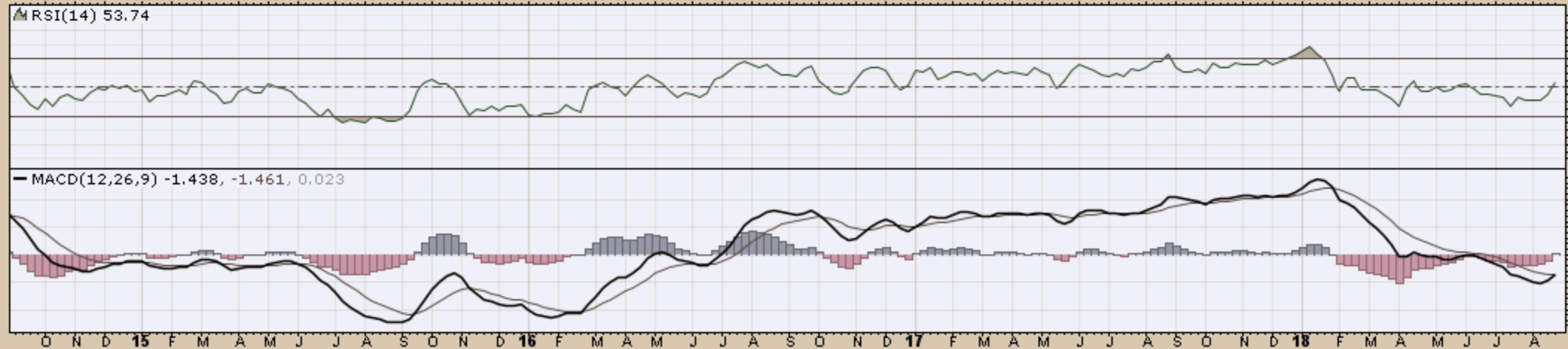
W PALL (Weekly) 93.29
— BB(20,2,0) 84.15 - 91.20 - 98.24
— PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

CHART D21. PALLADIUM, WEEKLY CHART



▲ RSI(14) 53.74

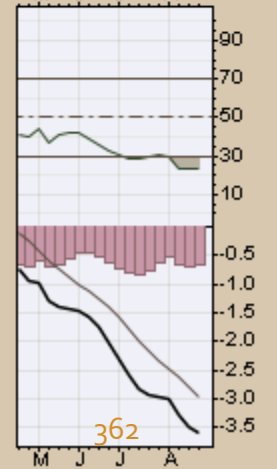
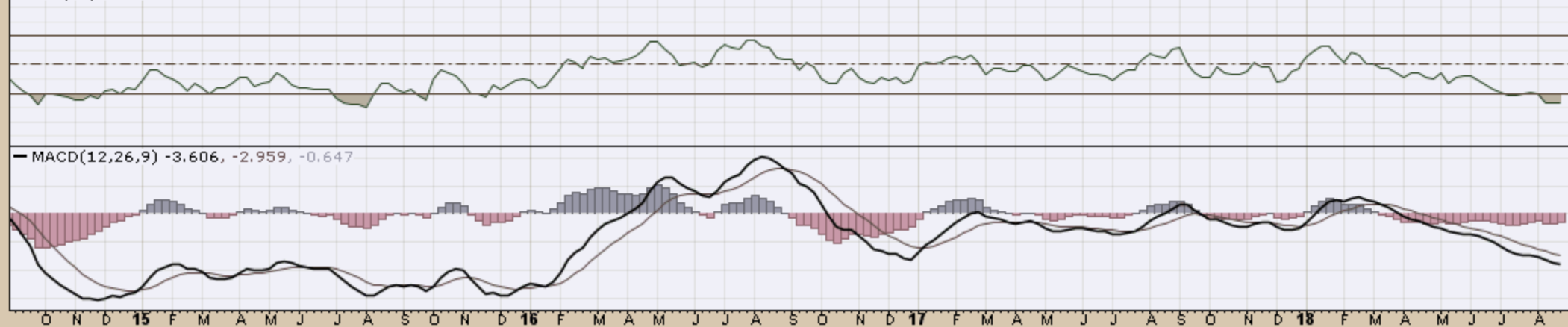
— MACD(12,26,9) -1.438, -1.461, 0.023



W PPLT (Weekly) 74.70
BB(20,2.0) 73.28 - 81.97 - 90.67
PIVOTS 73.89, 81.18, 90.64, 97.93, 107.39

CHART D22. PLATINUM, WEEKLY CHART

▲ RSI(14) 23.16



31-Aug-2018

▲ CMF(20) 0.007

Open 19.18 High 20.22 Low 19.18 Close 19.98 Volume 14.2K Chg +0.82 (+4.28%) ▲

CHART D23. SUGAR, WEEKLY CHART

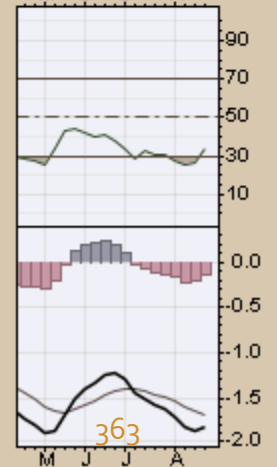
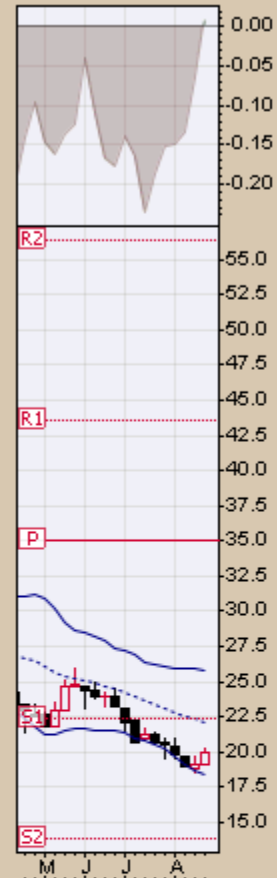
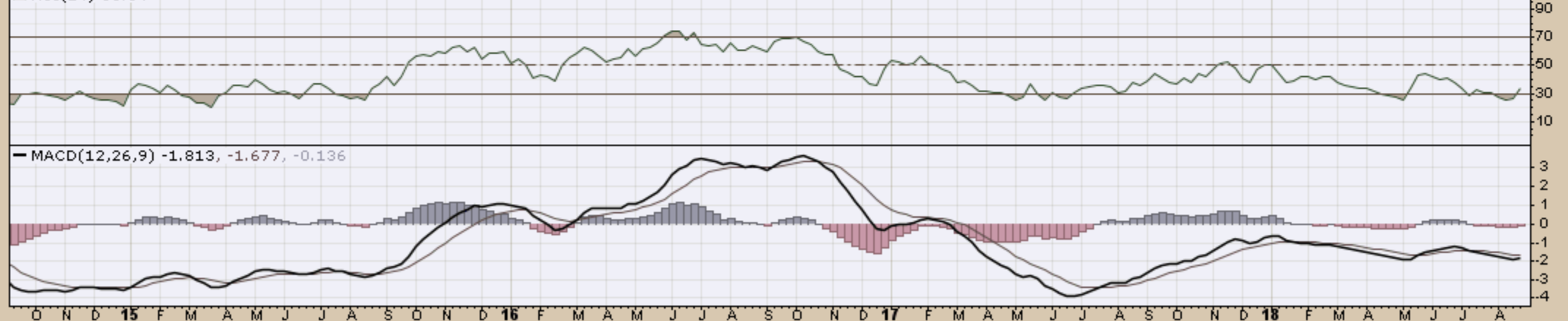
SGGFF (Weekly) 19.98

BB(20,2,0) 18.47 - 22.11 - 25.75

PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32



▲ RSI(14) 33.34



▲ CMF(20) -0.061

© StockCharts.com

SLV (Weekly) 13.65
 —BB(20,2.0) 13.67 - 15.05 - 16.42.....
 —PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



— MACD(12,26,9) -0.466, -0.314, -0.152



CHART D25. SOYBEANS, WEEKLY CHART

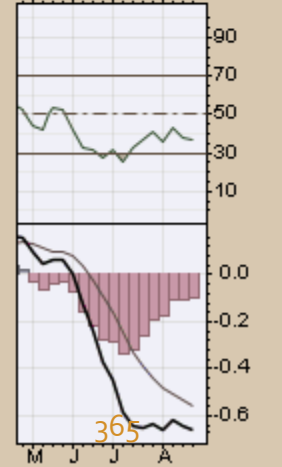
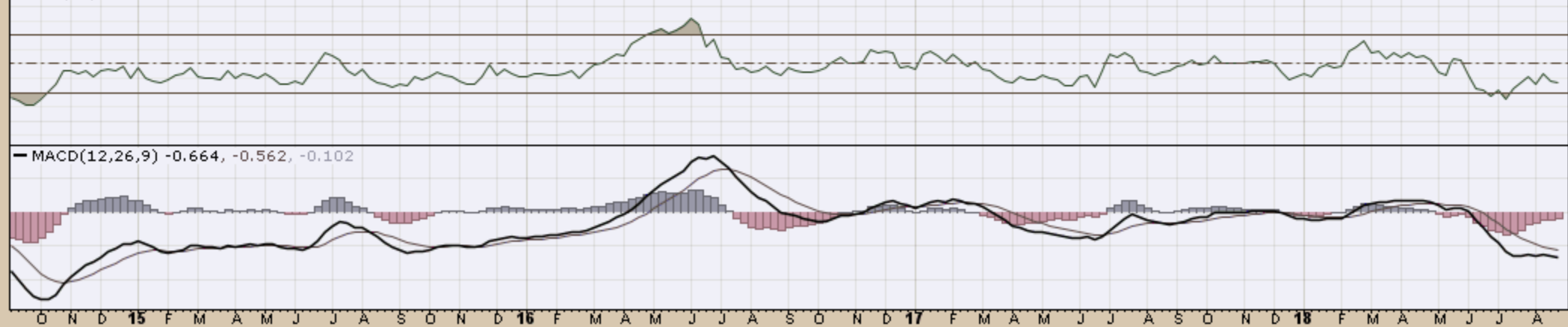
SOYB (Weekly) 15.79

BB(20,2,0) 14.81 - 17.21 - 19.61

PIVOTS 15.48, 16.68, 18.47, 19.67, 21.46



▲ RSI(14) 36.97



UGA United States Gasoline Fund, LP NYSE

31-Aug-2018

▲ CMF(20) 0.095

Open 34.13 High 34.75 Low 33.83 Close 34.26 Volume 46.4K Chg +0.31 (+0.91%) ▲

© StockCharts.com

UGA (Weekly) 34.26

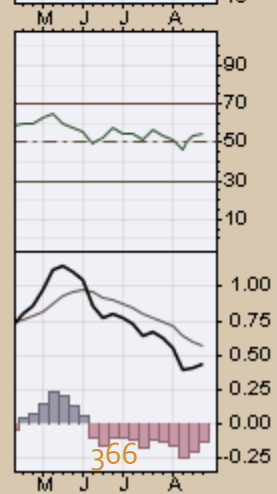
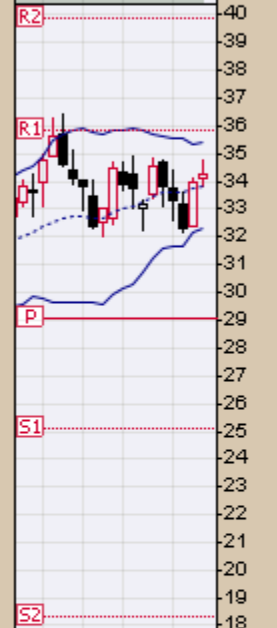
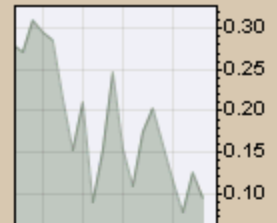
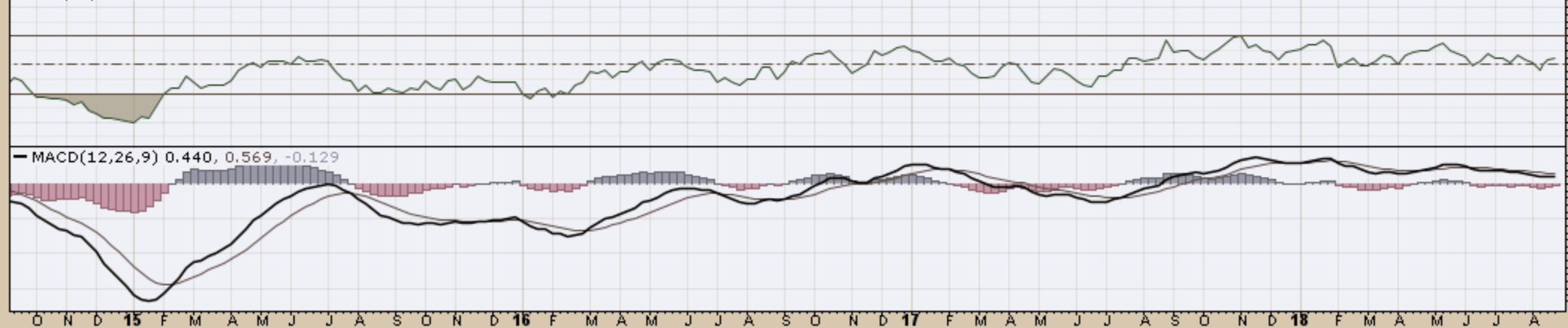
BB(20,2.0) 32.29 - 33.84 - 35.38

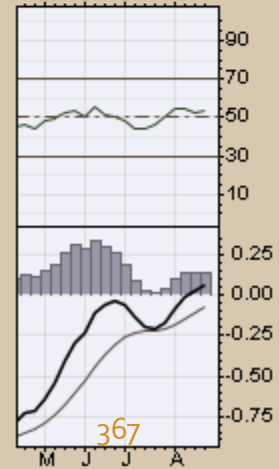
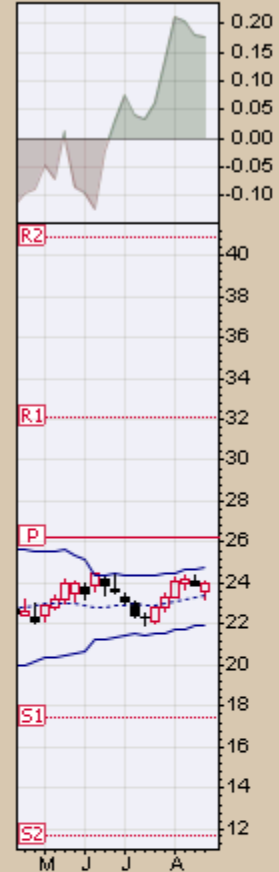
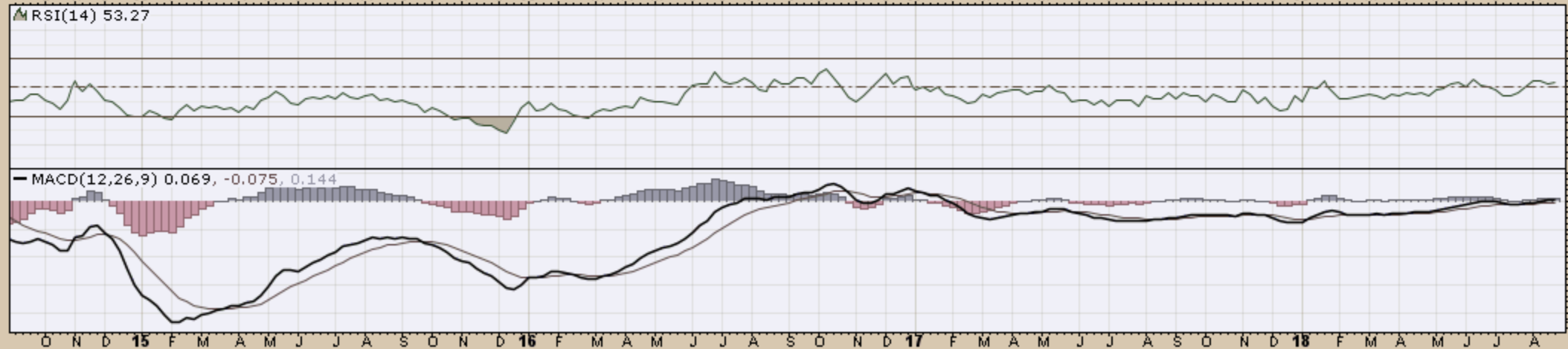
PIVOTS 18.30, 25.08, 29.07, 35.85, 39.84

CHART D26. GASOLINE, WEEKLY CHART



▲ RSI(14) 55.06





▲ CMF(20) 0.191

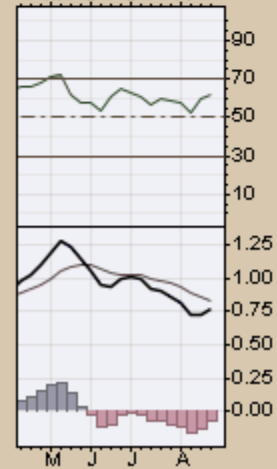
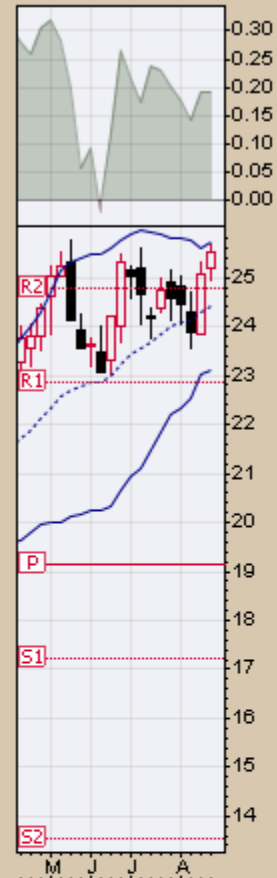
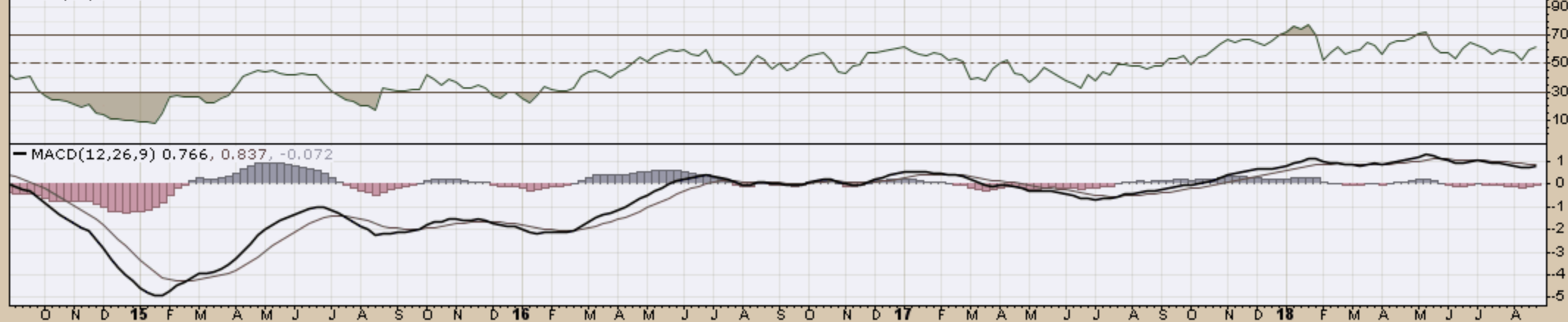
USL (Weekly) 25.51

— BB(20,2,0) 23.10 - 24.40 - 25.71

— PIVOTS 13.53, 17.22, 19.15, 22.84, 24.77



▲ RSI(14) 62.40



USO United States Oil Fund, LP NYSE

31-Aug-2018

▲ CMF(20) 0.096

Open 14.48 High 14.83 Low 14.35 Close 14.71 Volume 64.7M Chg +0.28 (+1.94%) ▲

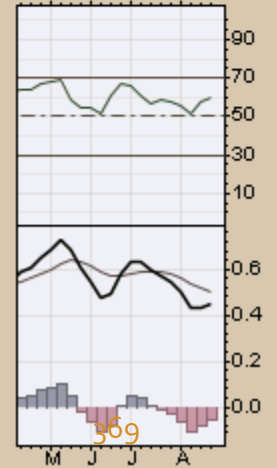
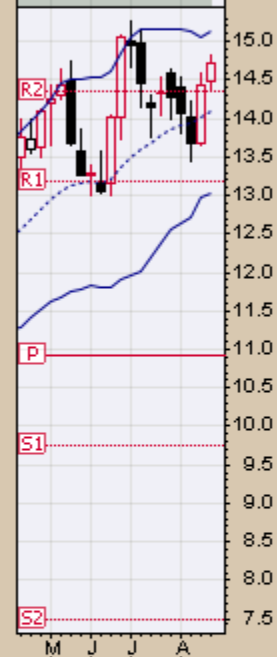
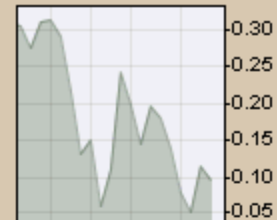
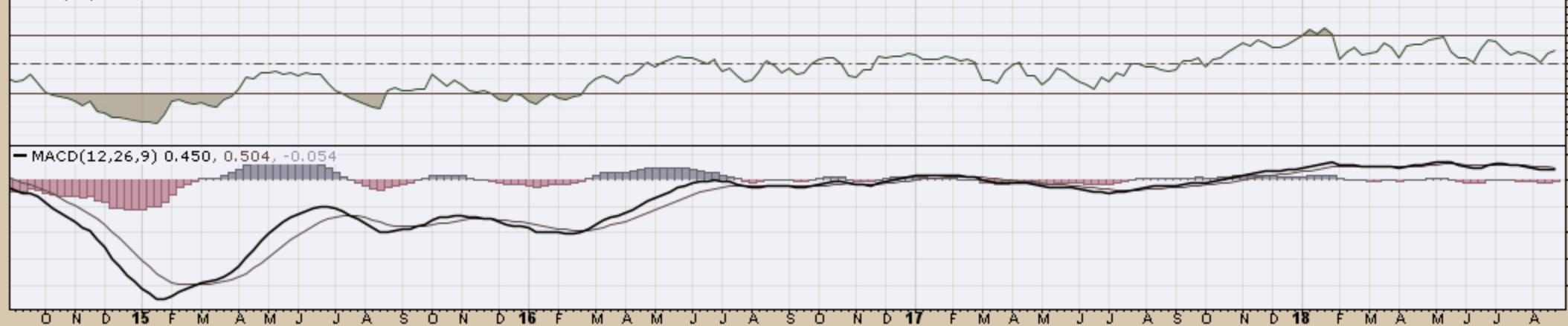
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USO (Weekly) 14.71
BB(20,2,0) 13.02 - 14.08 - 15.14
PIVOTS 7.48, 9.74, 10.92, 13.18, 14.36

CHART D29. US OIL FUND, WEEKLY CHART



▲ RSI(14) 60.28



WEAT Teucrium Wheat Fund NYSE

31-Aug-2018

▲ CMF(20) 0.098

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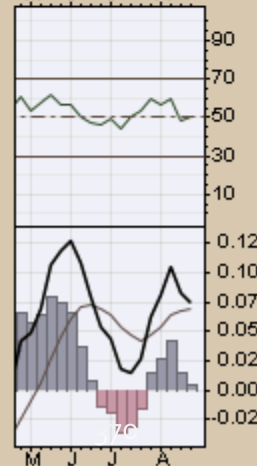
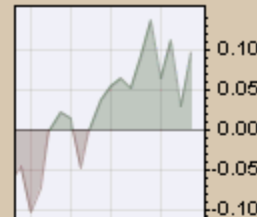
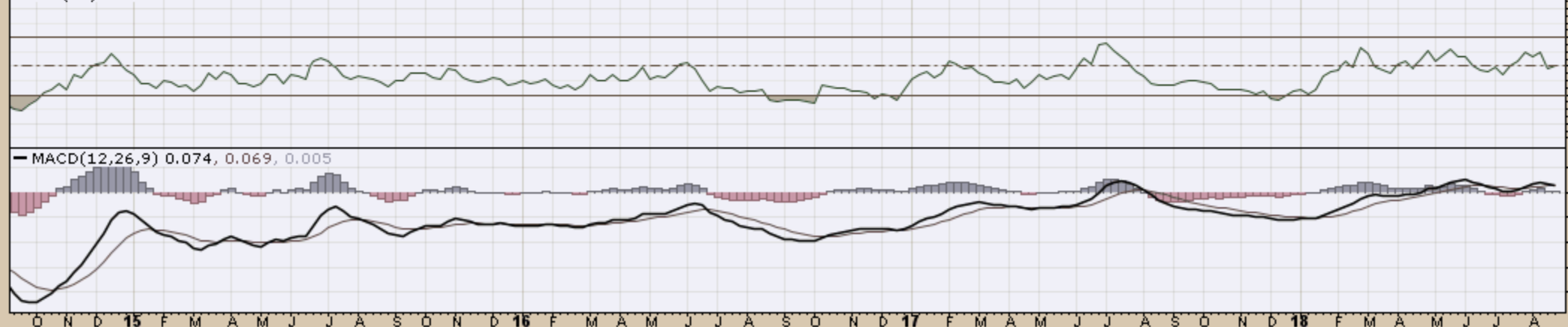
Open 6.50 High 6.67 Low 6.41 Close 6.67 Volume 942.9K Chg +0.12 (+1.83%) ▲

WEAT (Weekly) 6.67
BB(20,2.0) 6.20 - 6.68 - 7.15
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

CHART D30. WHEAT, WEEKLY CHART



▲ RSI(14) 51.00



End