

# ***Market Outlook Considerations***

## ***Week Beginning***

***June 4, 2018***

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**Department of Agricultural Economics and Agribusiness**  
**University of Arkansas System**  
**Division of Agriculture**  
**Cooperative Extension Service**

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# Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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### Market Outlook Considerations for Week Beginning June 4, 2018

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## Commodity ETFs Book Index

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***\$UST10Y – 10 Year US Treasury Yield  
Weekly, Daily and Monthly Charts***

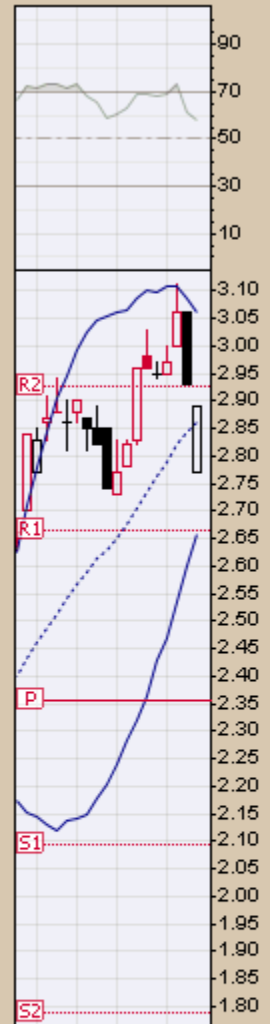
1-Jun-2018

Open 2.77 High 2.89 Low 2.77 Close 2.89 Chg -0.04 (-1.37%)

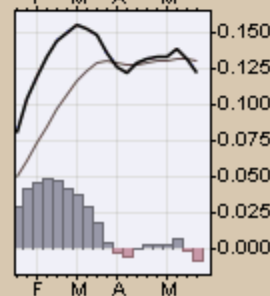
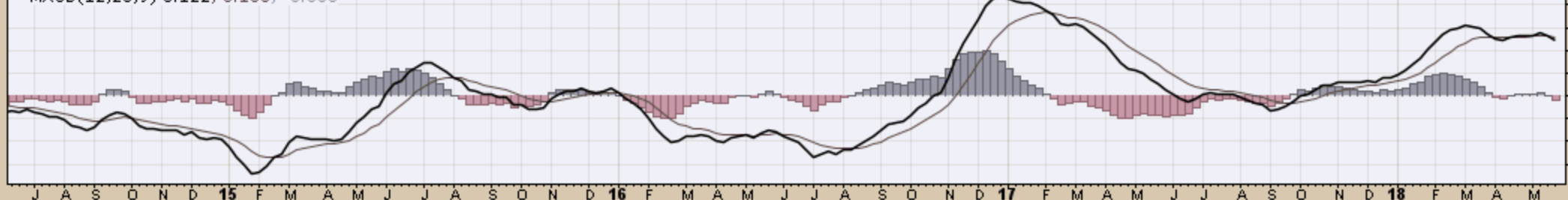
▲ RSI(14) 58.36

### CHART A1. \$UST10Y - 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.89  
— BB(20,2.0) 2.66 - 2.86 - 3.06  
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
■ Volume undef



— MACD(12,26,9) 0.122, 0.130, -0.008

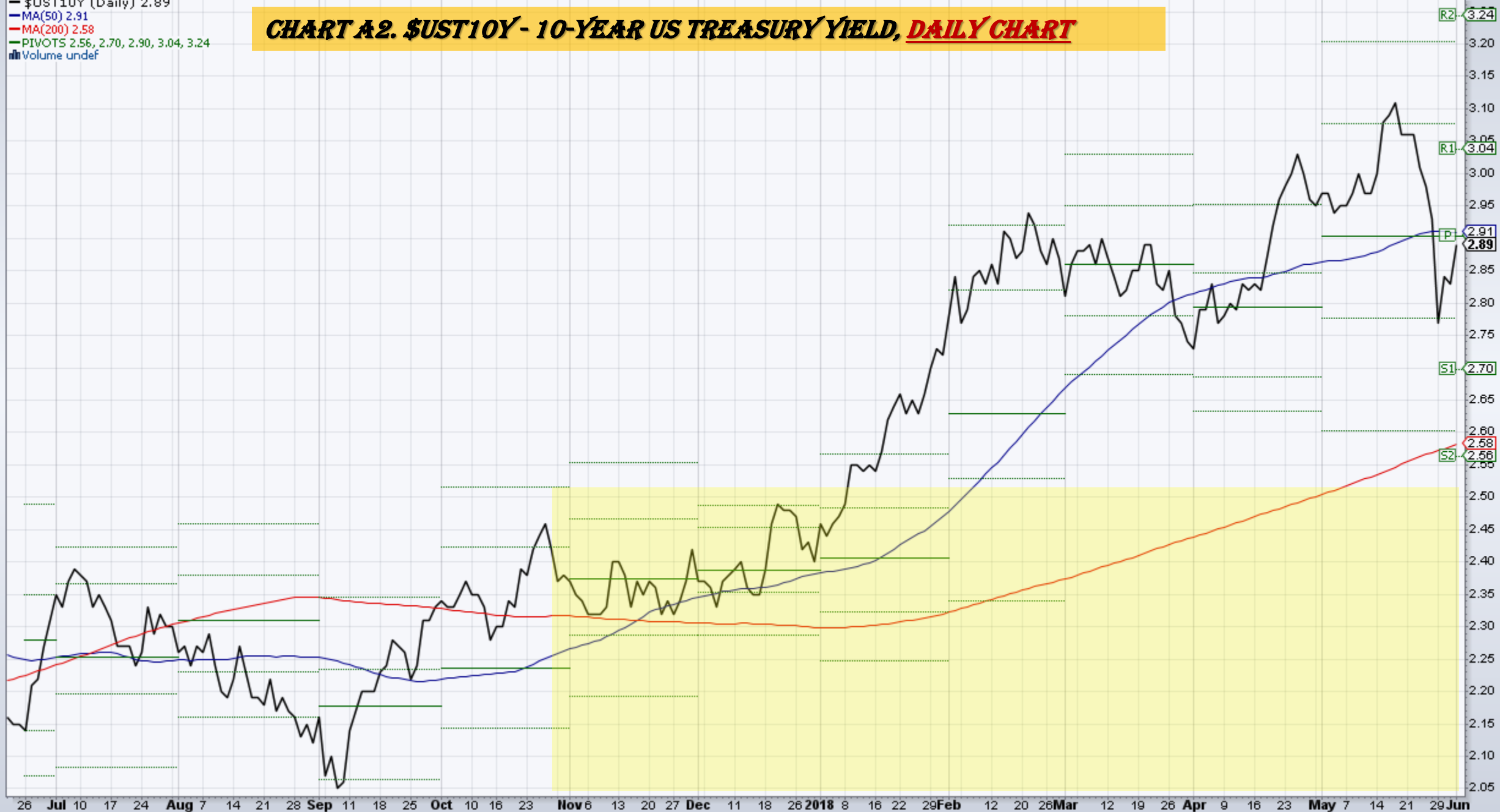


1-Jun-2018

Open 2.89 High 2.89 Low 2.89 Close 2.89 Chg +0.06 (+2.12%) ▲

- \$UST10Y (Daily) 2.89  
 - MA(50) 2.91  
 - MA(200) 2.58  
 - PIVOTS 2.56, 2.70, 2.90, 3.04, 3.24  
 ■ Volume undef

**CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART**



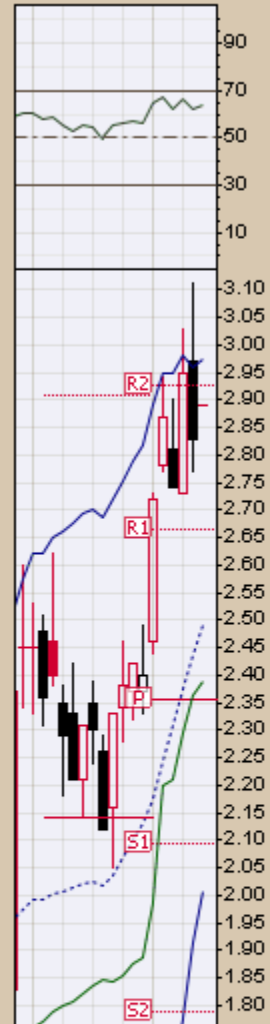
1-Jun-2018

Open 2.89 High 2.89 Low 2.89 Close 2.89 Chg +0.06 (+2.12%) ▲

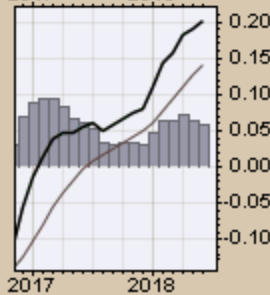
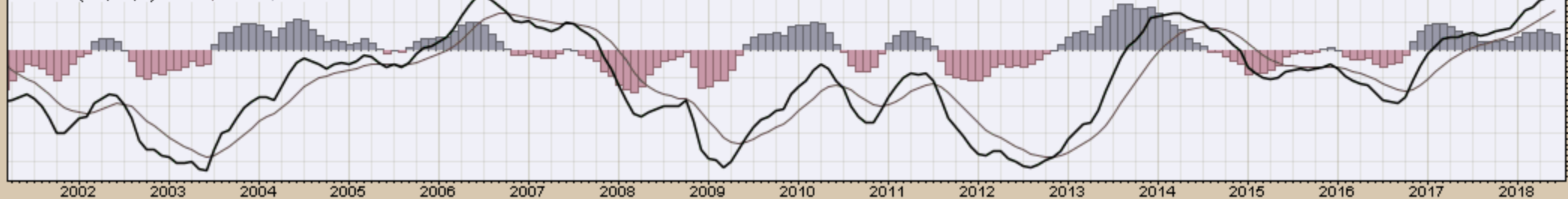
▲ RSI(14) 63.79

**CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART**

▲ \$UST10Y (Monthly) 2.89  
— BB(20,2.0) 2.01 - 2.49 - 2.97  
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
— CHANDLR(22,3.0) 2.39  
■ Volume undef



— MACD(12,26,9) 0.200, 0.142, 0.058



**\$UST10Y 10-Year US Treasury Yield (EOD) INDX**

1-Jun-2018

© StockCharts.com

Open 2.89 High 2.89 Low 2.89 Close 2.89 Chg +0.06 (+2.12%) ▲

— \$UST10Y (Monthly) 2.89

— MA(200) 3.26



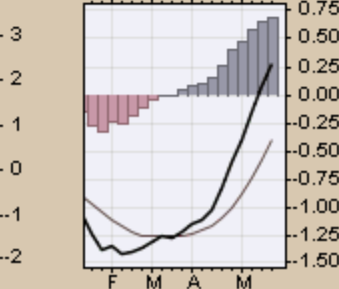
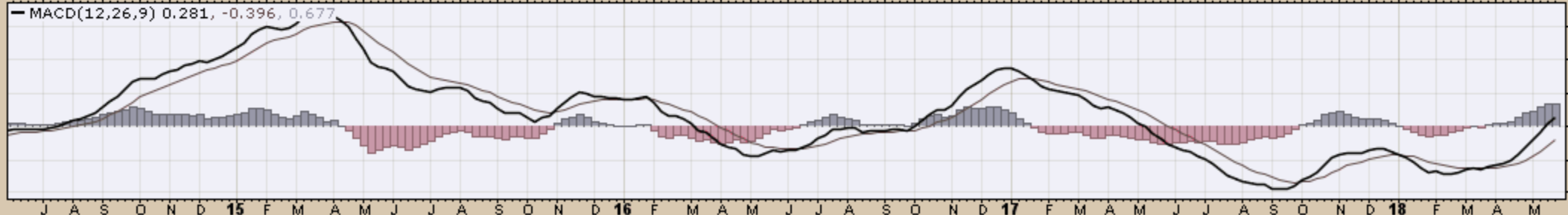
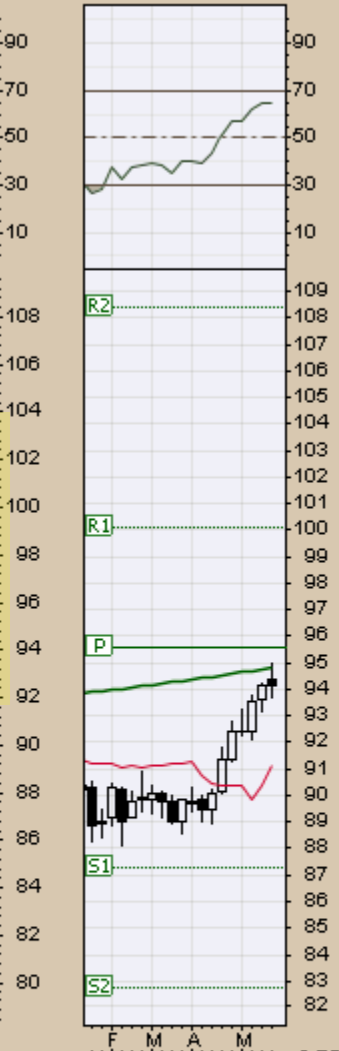
**CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART**

*US Dollar Index*  
*Weekly, Daily and Monthly Charts*

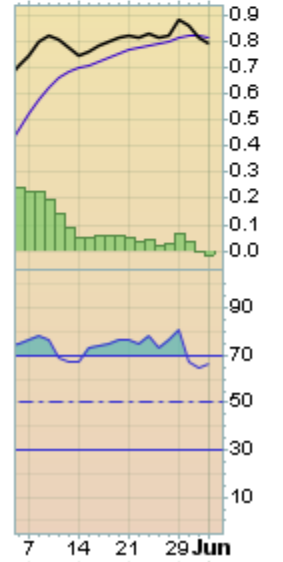
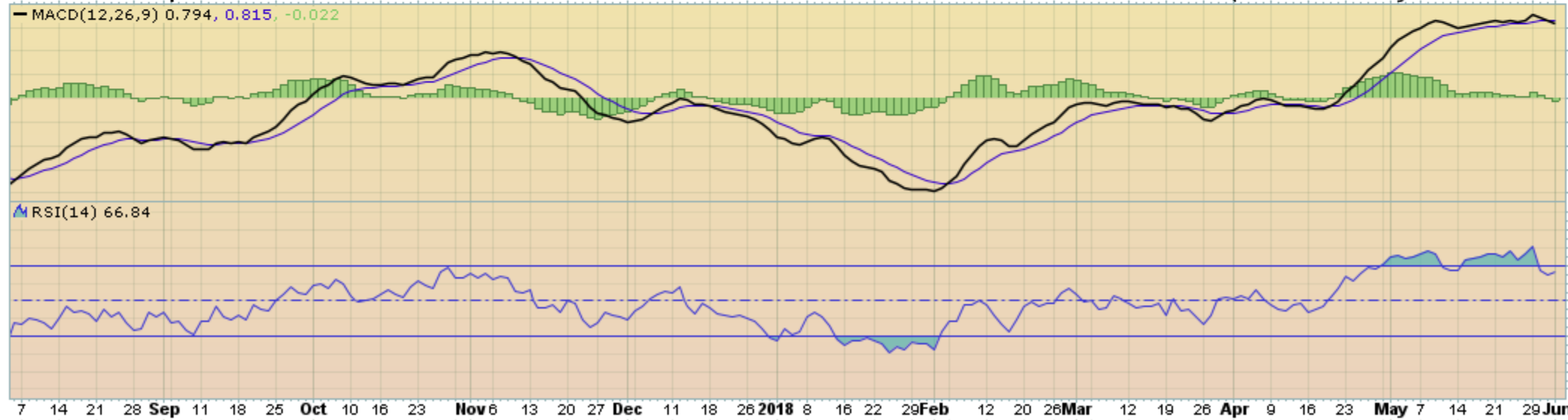
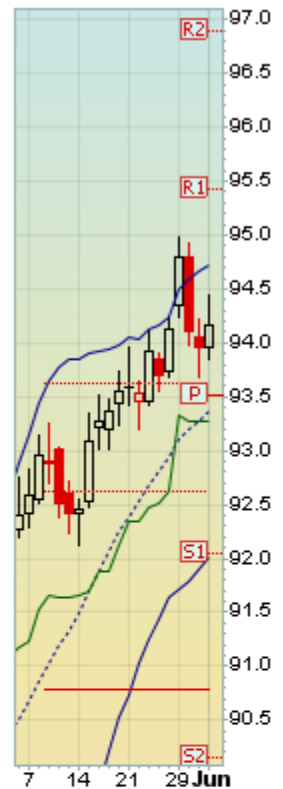
▲ RSI(14) 64.96

### CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 94.17  
— MA(200) 94.83  
— CHANDLR(22,3,0) 91.13  
— PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



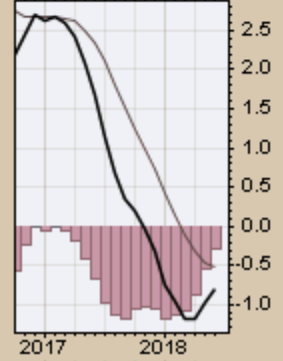
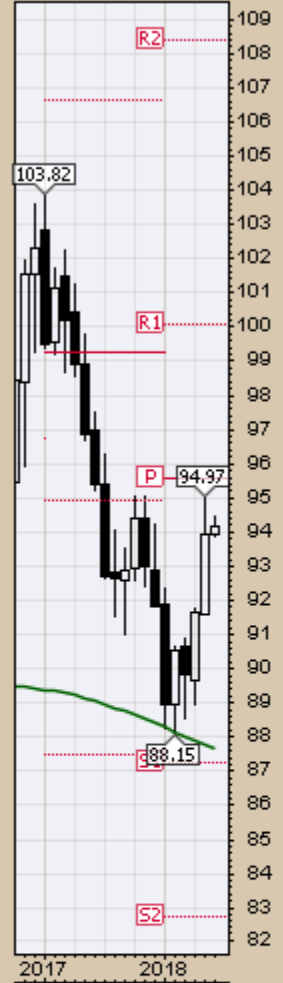
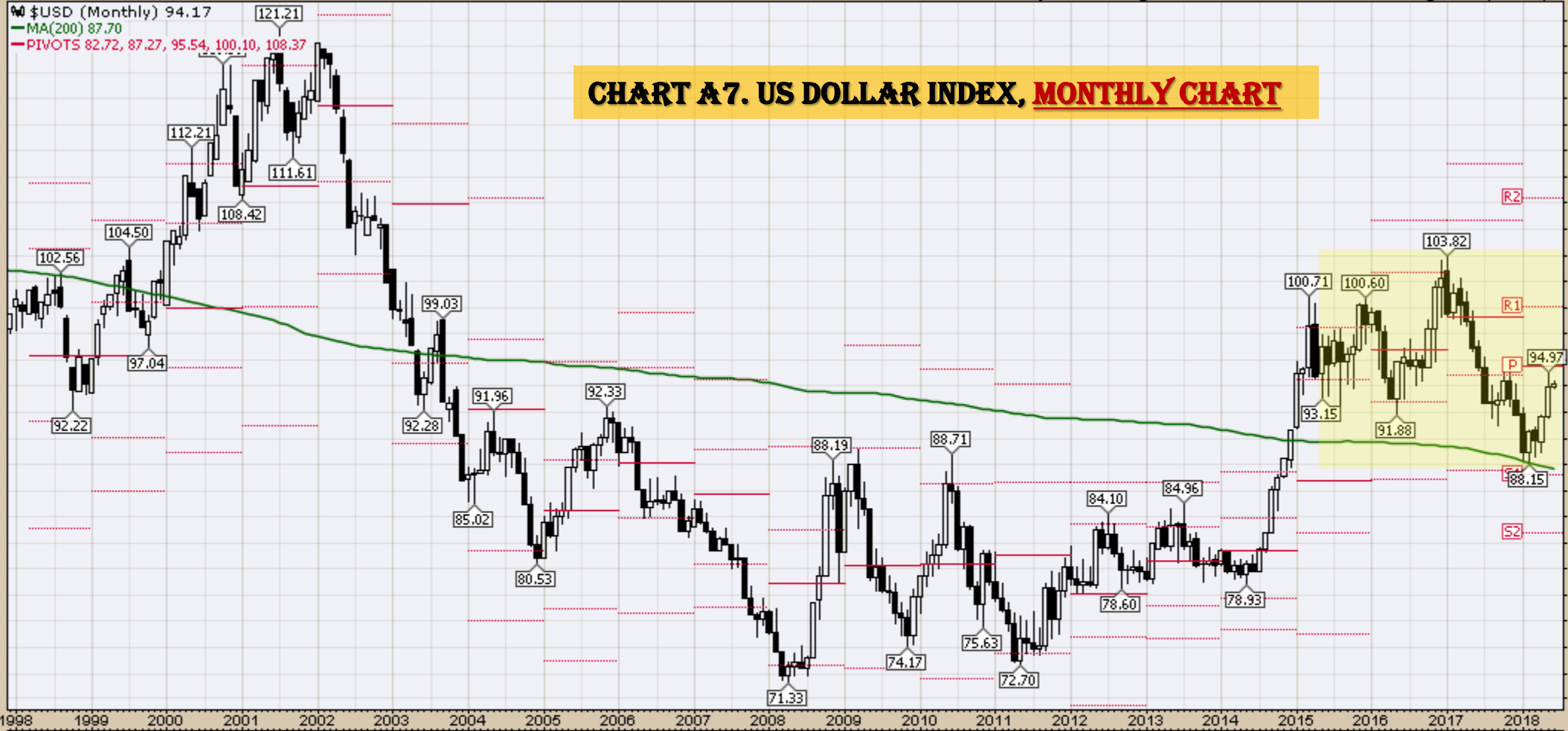
1-Jun-2018  
US Dollar Index - Cash Settle (EOD) (Daily) 94.17  
BB(20,2,0) 92.02 - 93.37 - 94.72  
PIVOTS 90.13, 92.04, 93.51, 95.42, 96.89  
CHANDLR(22,3,0) 93.27  
Volume undef





1-Jun-2018

Open 93.96 High 94.43 Low 93.86 Close 94.17 Chg +0.21 (+0.22%) ▲

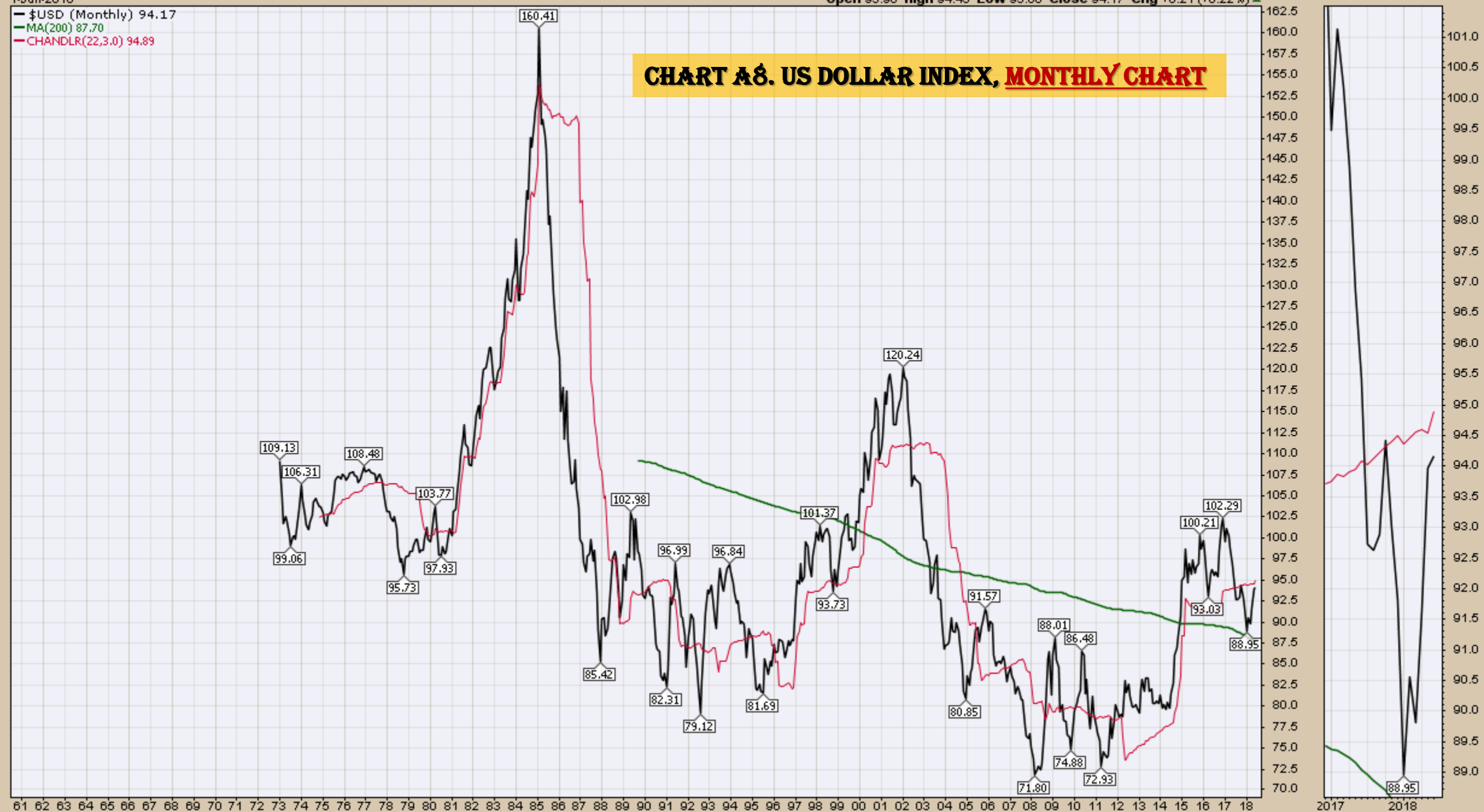


1-Jun-2018

Open 93.96 High 94.43 Low 93.86 Close 94.17 Chg +0.21 (+0.22%) ▲

— \$USD (Monthly) 94.17  
— MA(200) 87.70  
— CHANDLR(22,3.0) 94.89

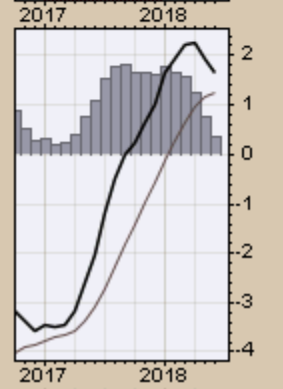
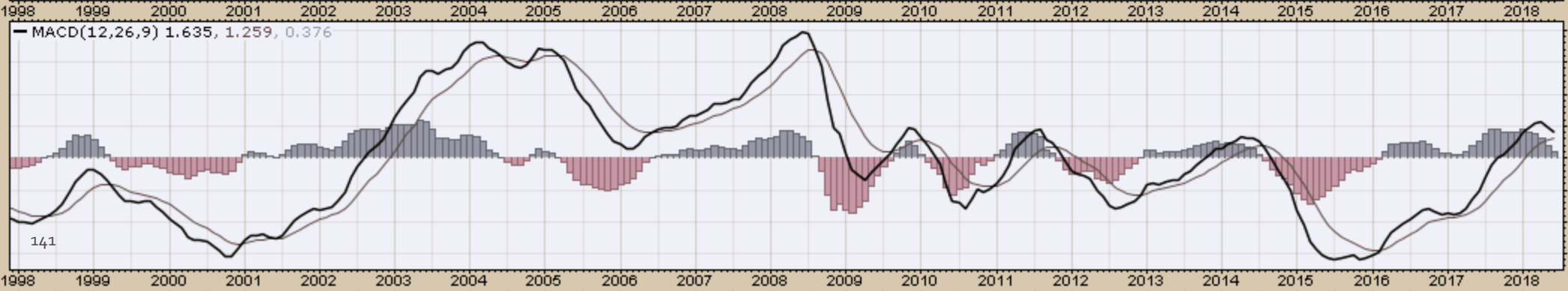
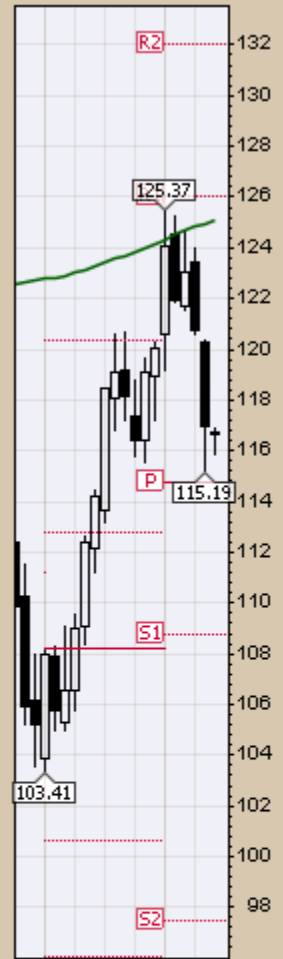
### CHART A8. US DOLLAR INDEX, MONTHLY CHART



*Select Currency Charts*  
*Monthly Charts*



**CHART A9. EURO, MONTHLY CHART**

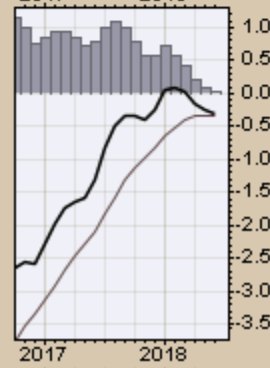
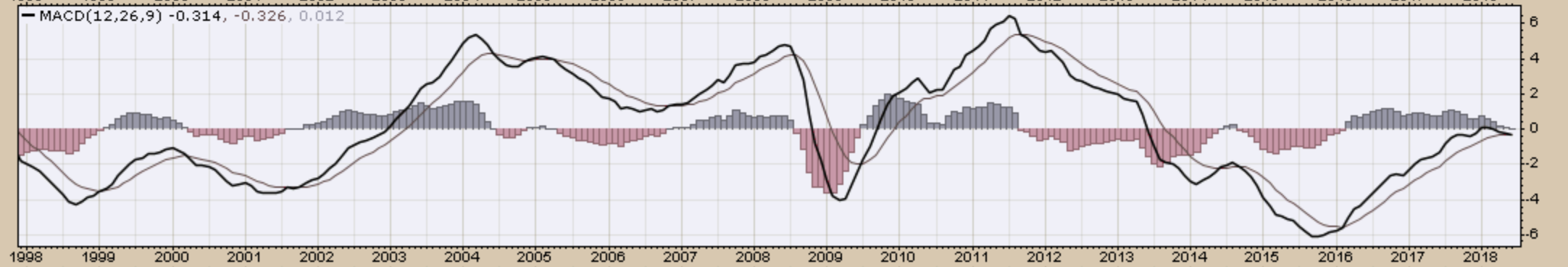
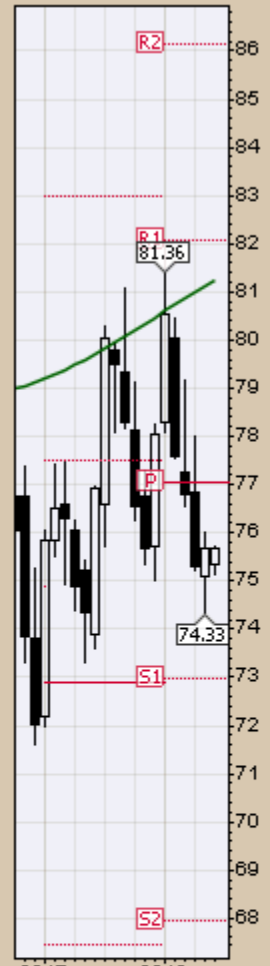
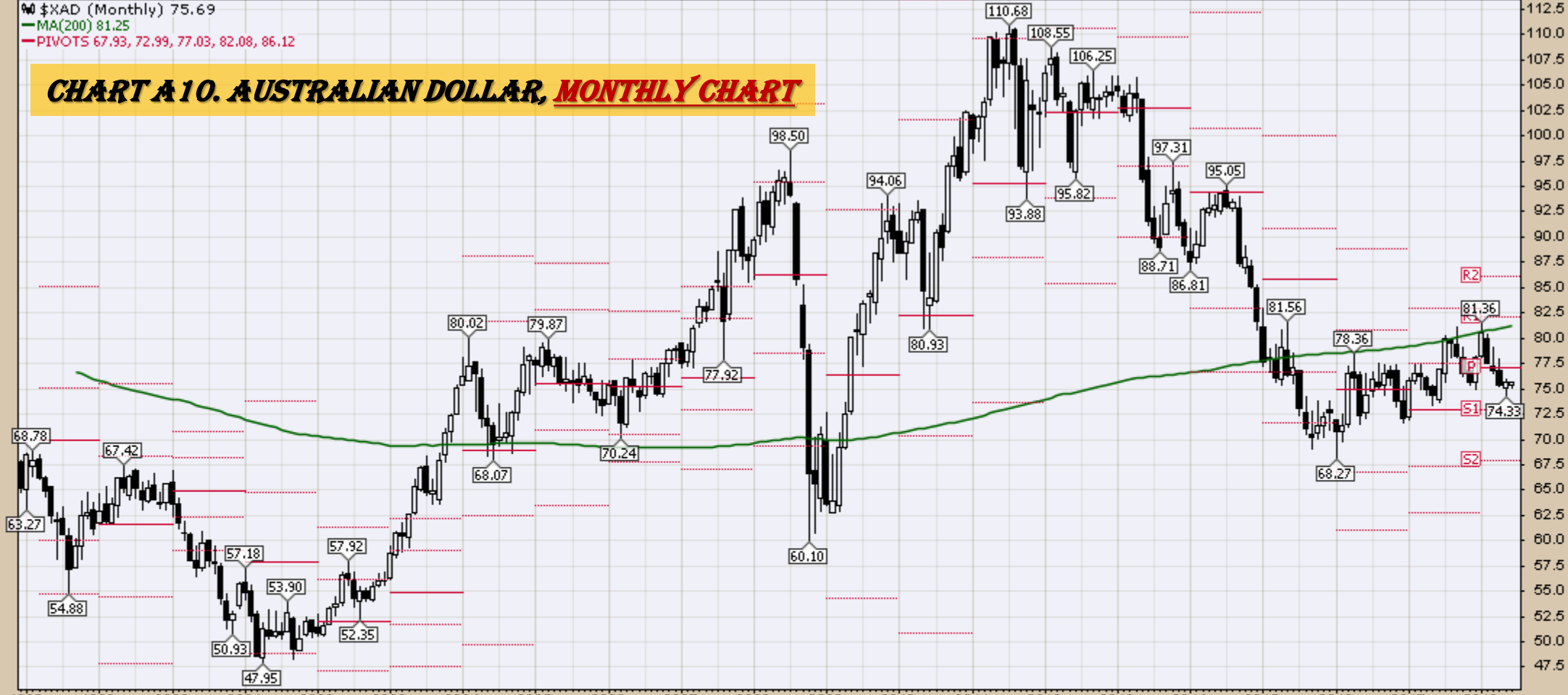


1-Jun-2018

Open 75.33 High 75.73 Low 75.15 Close 75.69 Chg +0.02 (+0.03%) ▲

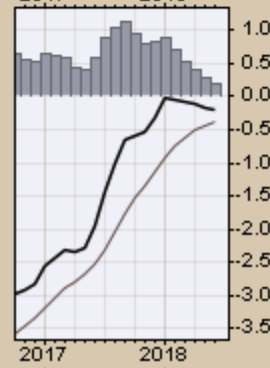
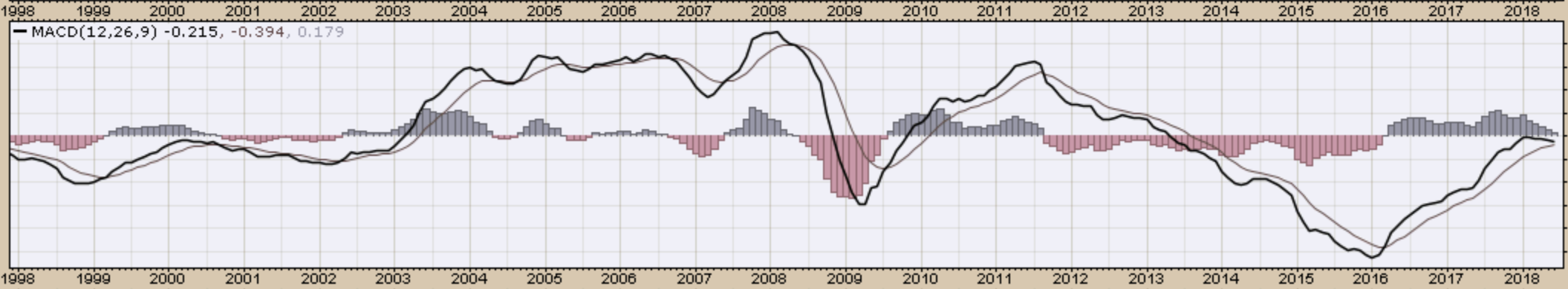
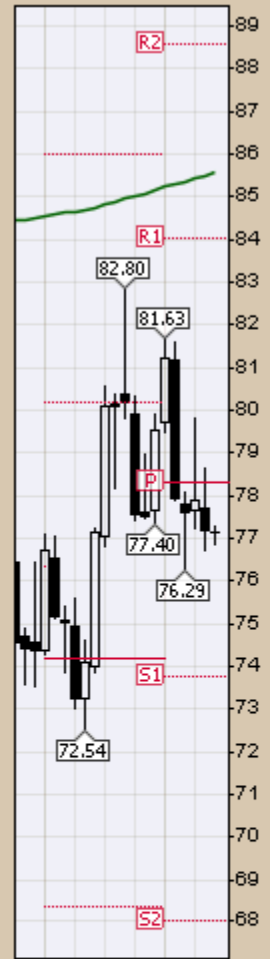
\$XAD (Monthly) 75.69  
MA(200) 81.25  
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

### CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART



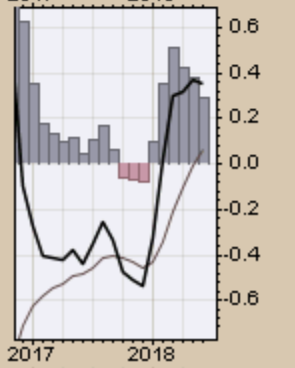
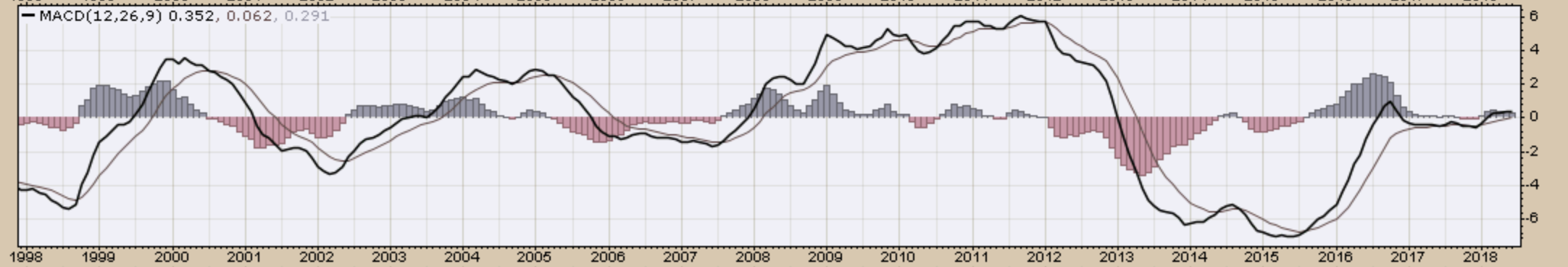
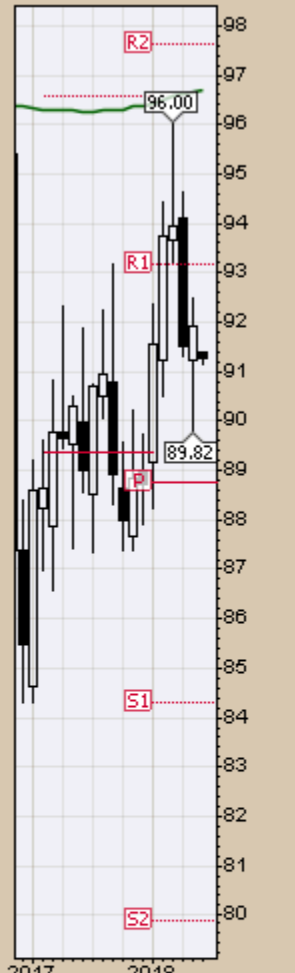


**CHART A11. CANADIAN DOLLAR, MONTHLY CHART**

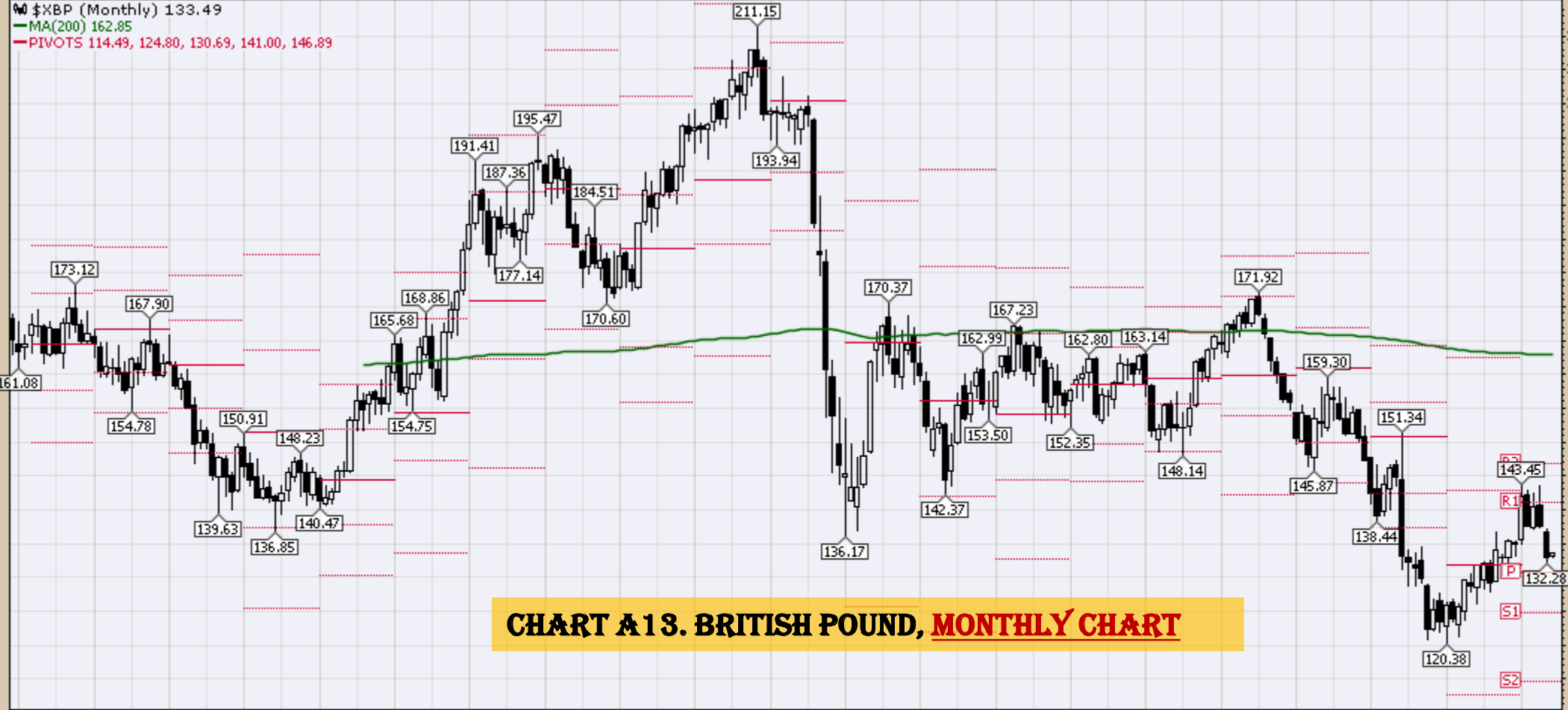


\$XJY (Monthly) 91.29  
MA(200) 96.69  
PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

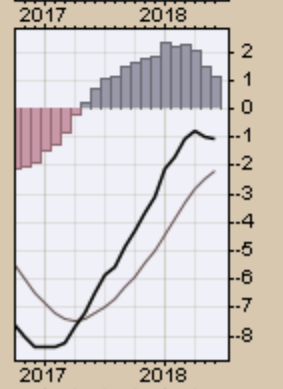
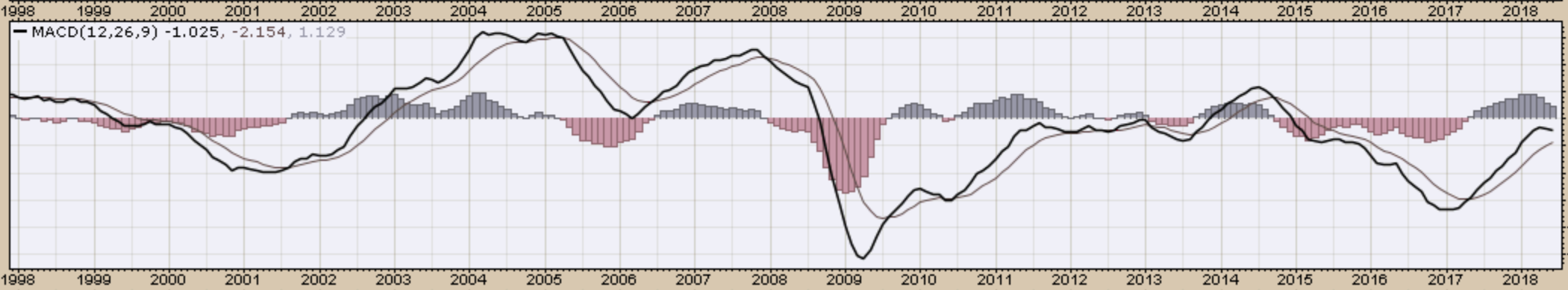
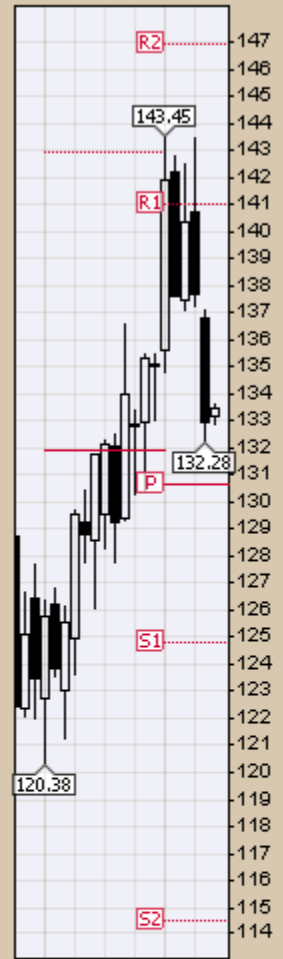
# CHART A12. JAPANESE YEN, MONTHLY CHART



1-Jun-2018 Open 133.20 High 133.63 Low 132.84 Close 133.49 Chg +0.57 (+0.43%)▲



**CHART A13. BRITISH POUND, MONTHLY CHART**





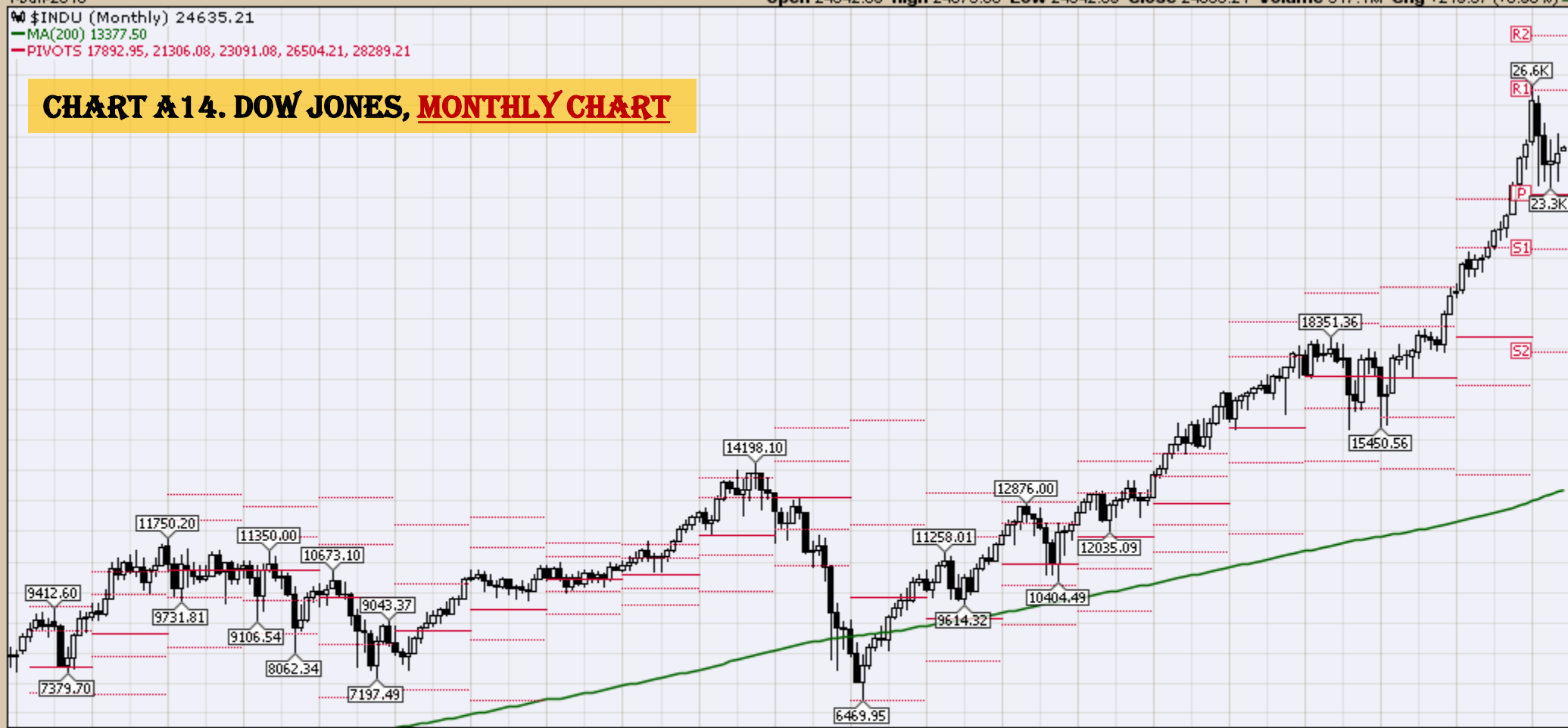
*Select Equity and Transportation Charts*  
*Monthly Charts*

\$INDU (Monthly) 24635.21

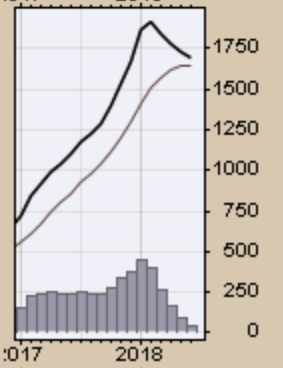
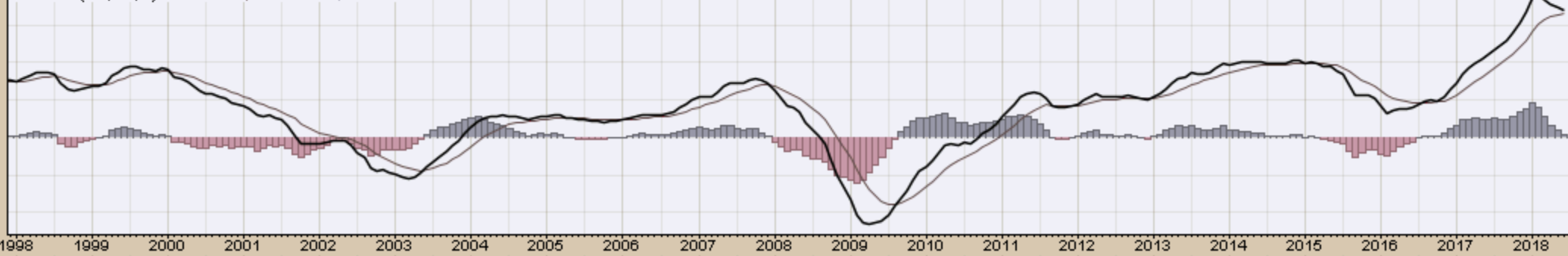
MA(200) 13377.50

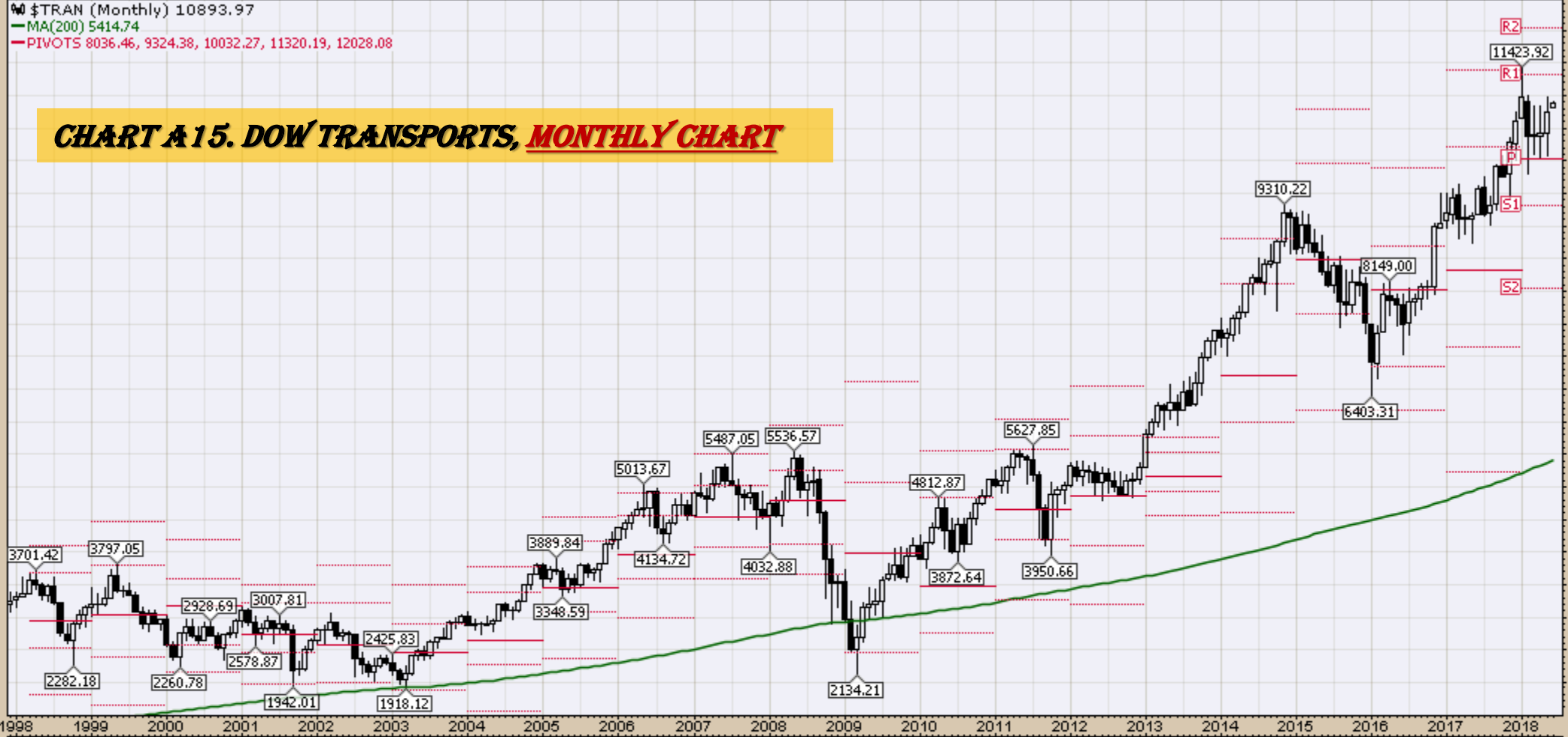
PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

# CHART A14. DOW JONES, MONTHLY CHART

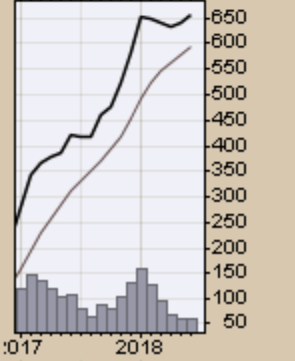
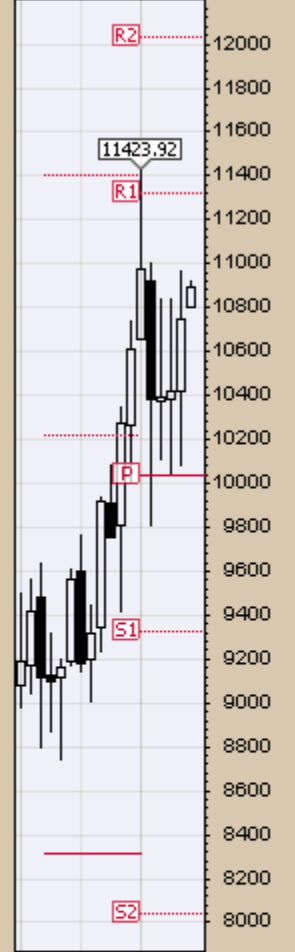


MACD(12,26,9) 1688.764, 1649.144, 39.620





**CHART A15. DOW TRANSPORTS, MONTHLY CHART**

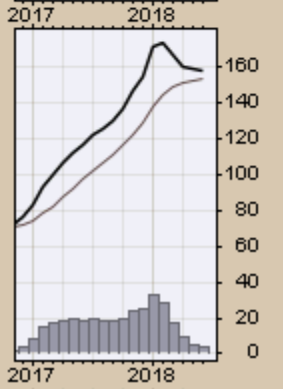
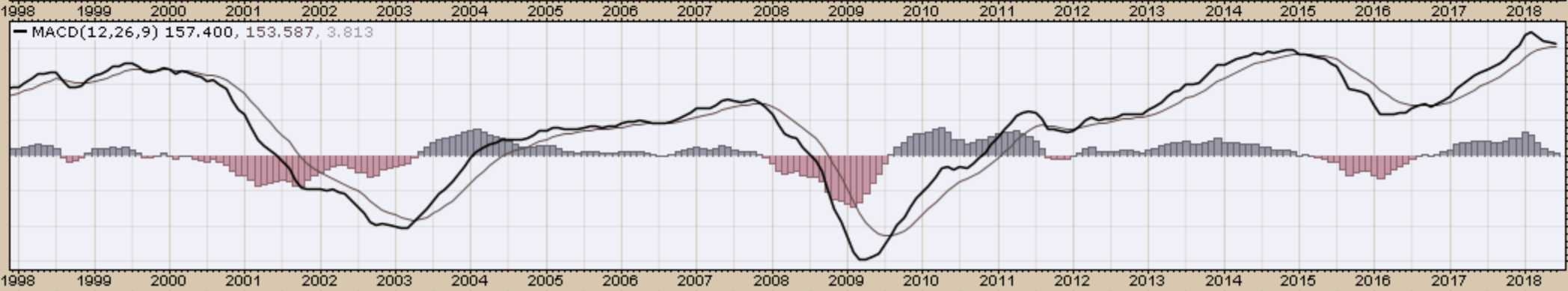
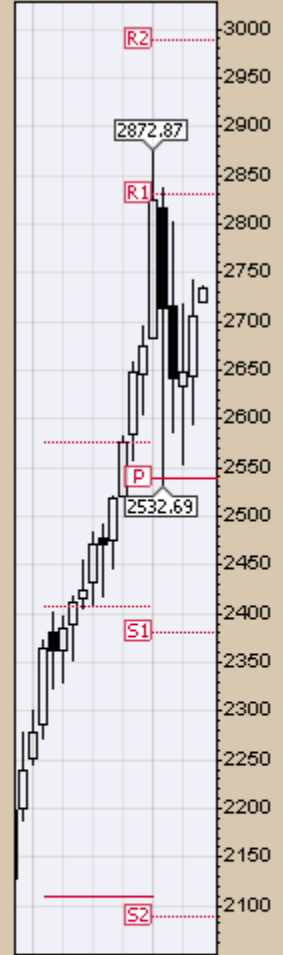
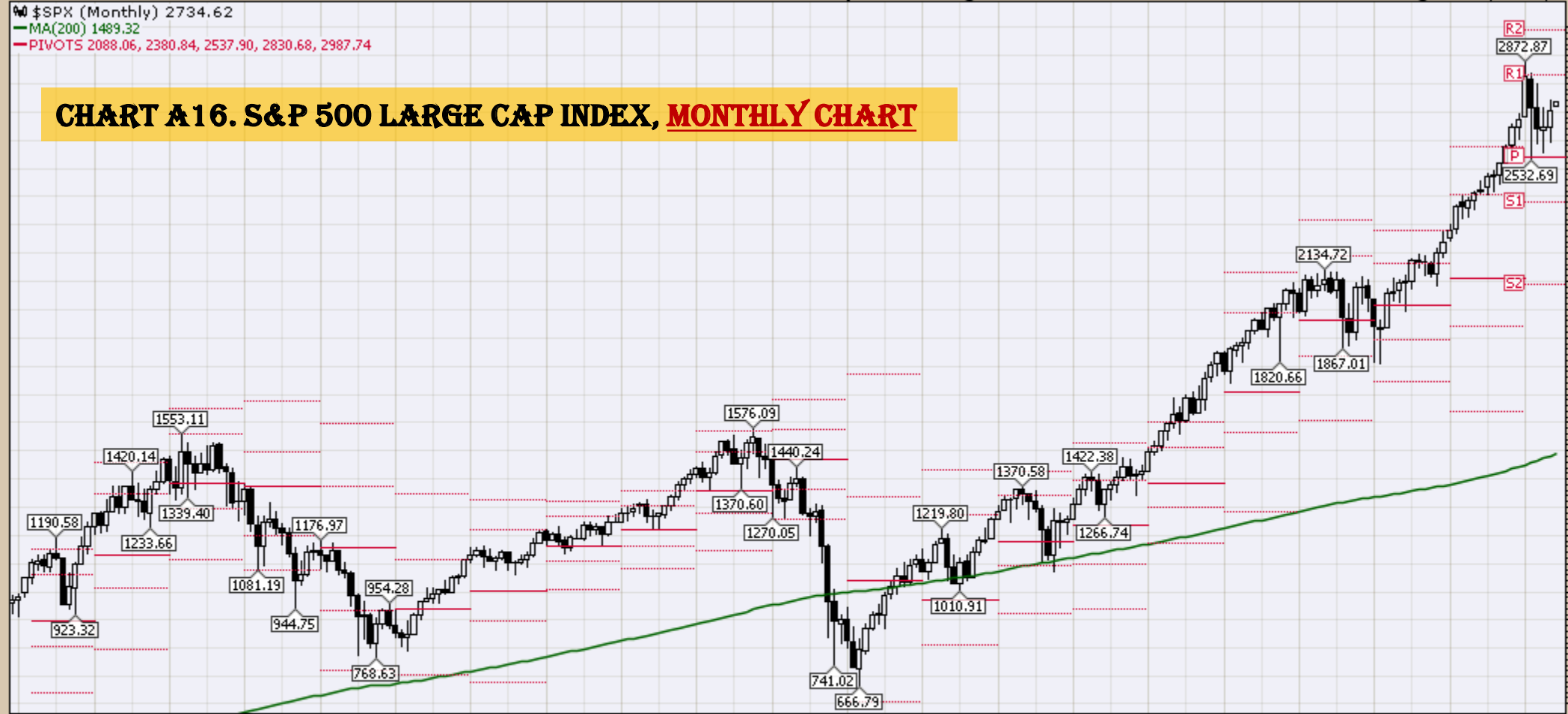


\$SPX (Monthly) 2734.62

MA(200) 1489.32

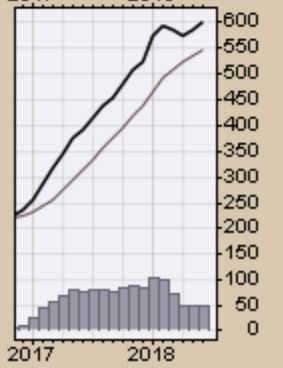
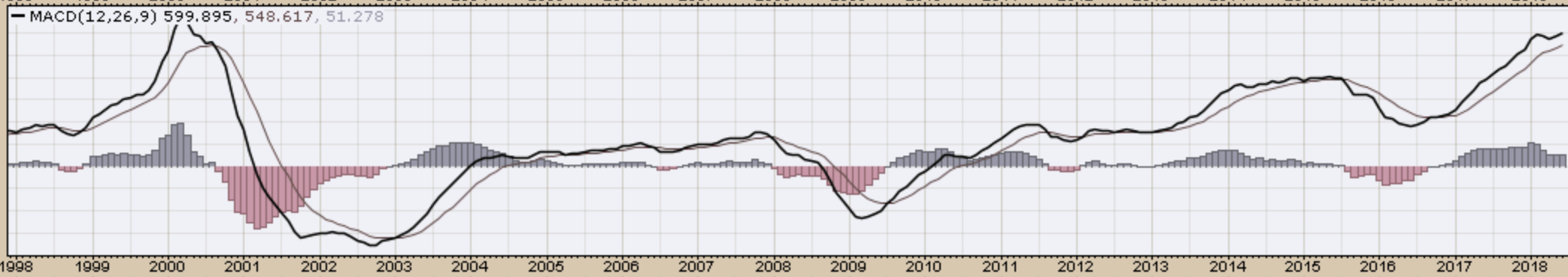
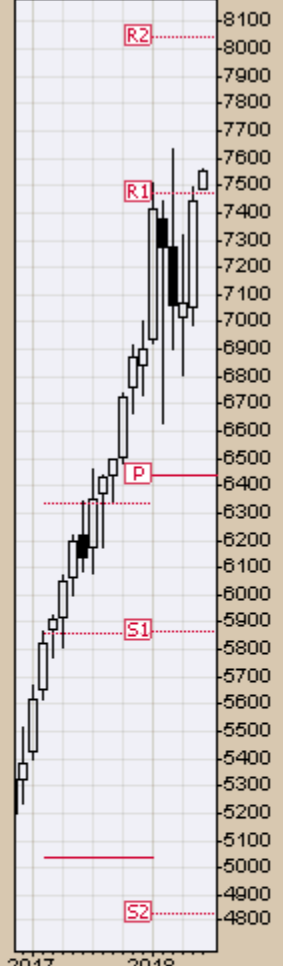
PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

# CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART



\$COMPQ (Monthly) 7554.33  
MA(200) 3142.11  
PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

### CHART A 17. NASDAQ COMPOSITE, MONTHLY CHART

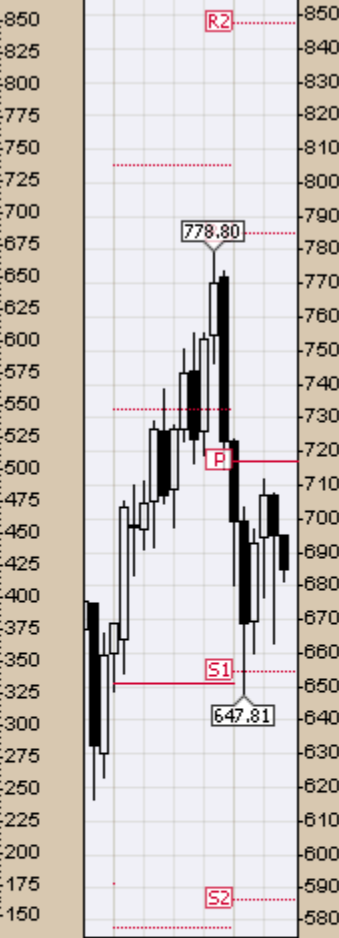


\$UTIL (Monthly) 684.74

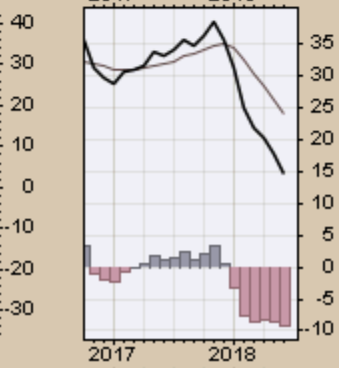
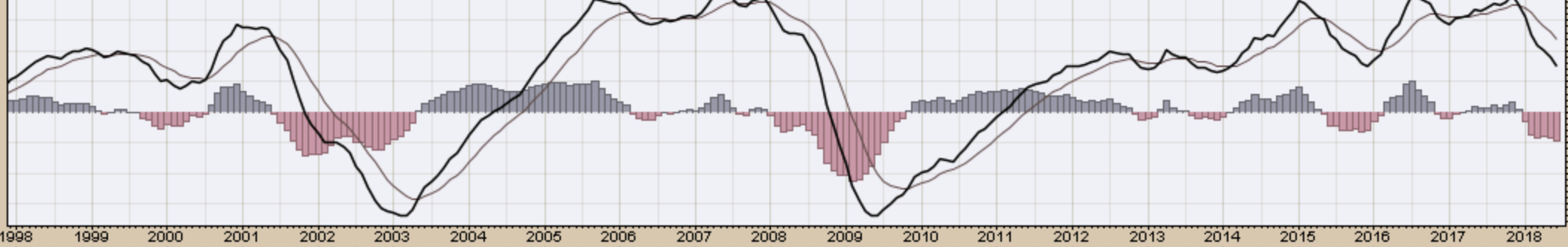
MA(200) 456.56

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

# CHART A18. DOW UTILITIES, MONTHLY CHART



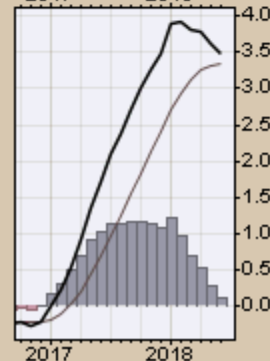
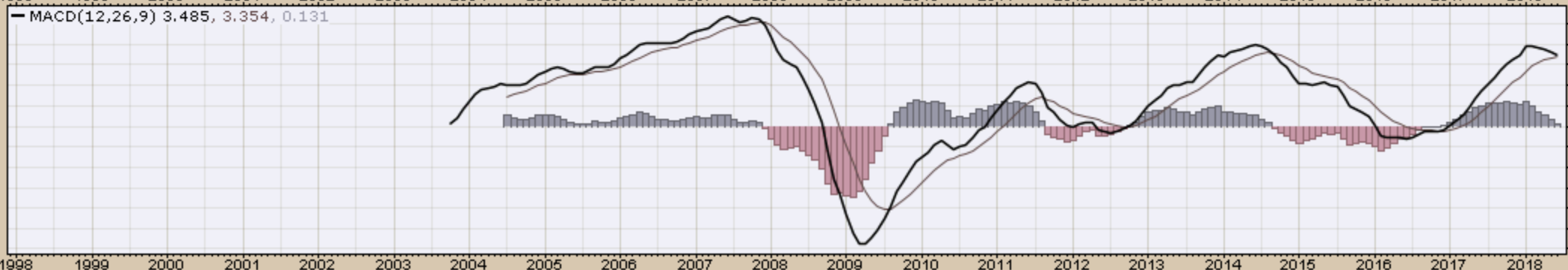
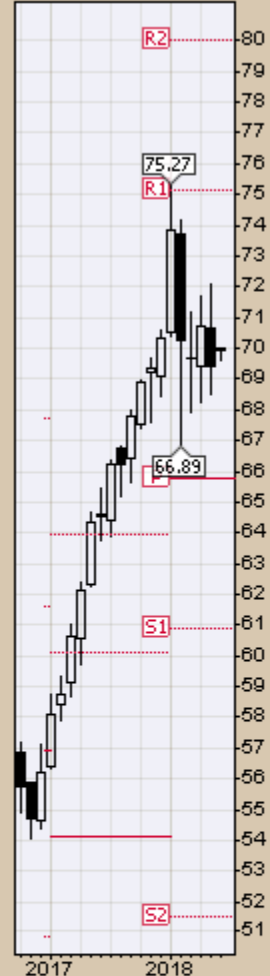
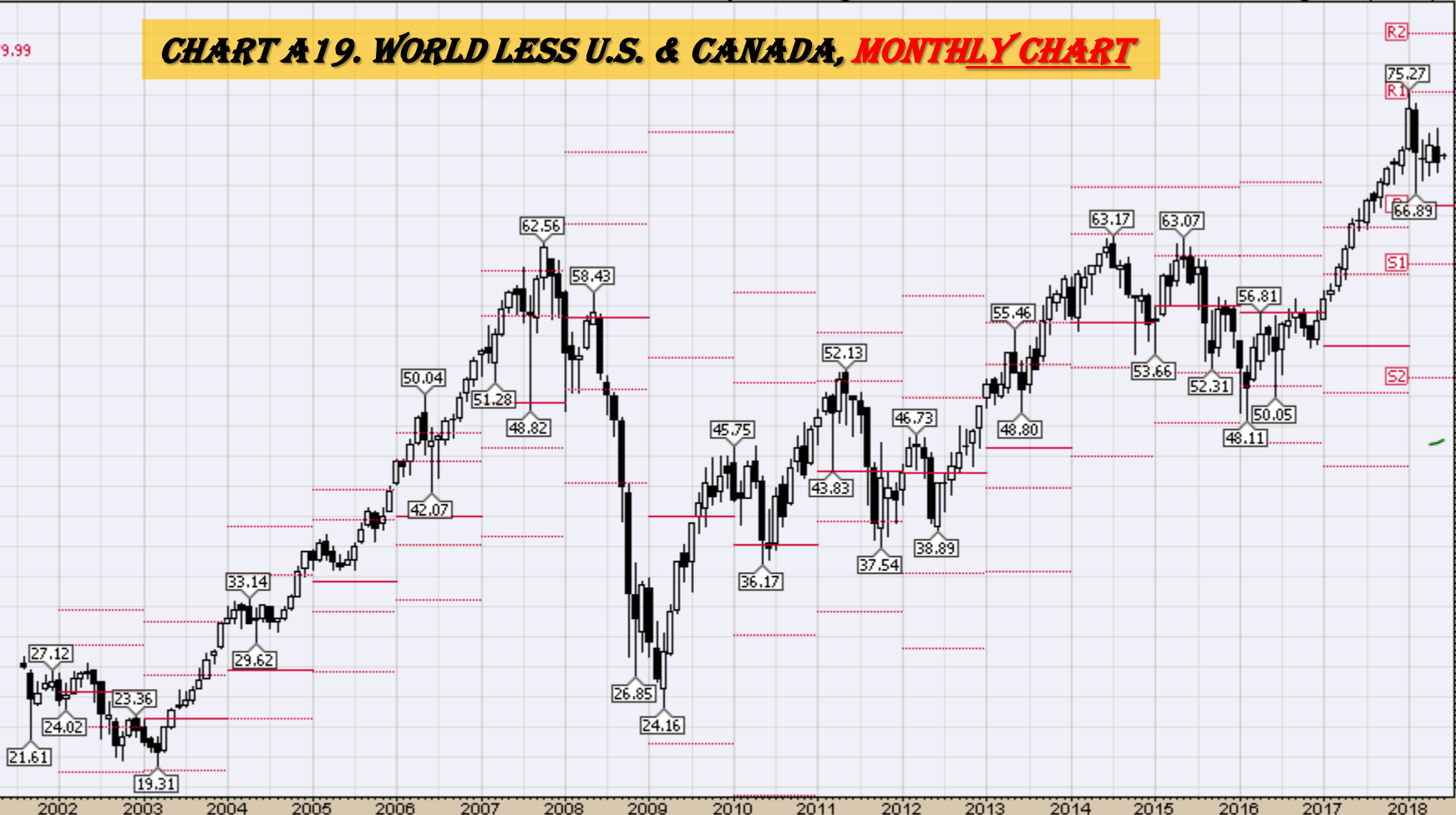
MACD(12,26,9) 14.886, 23.986, -9.100



## *Select Global Equity Charts*

EFA (Monthly) 70.00  
MA(200) 46.40  
PIVOTS 51.49, 60.90, 65.74, 75.15, 79.99

### CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART



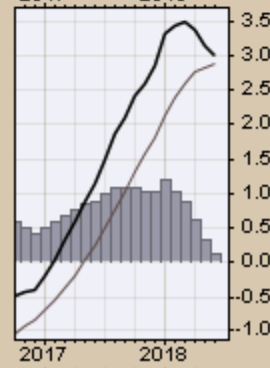
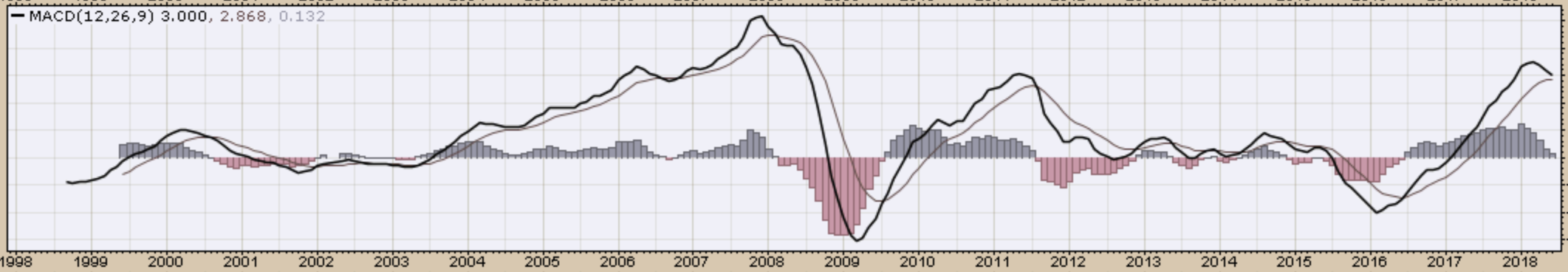
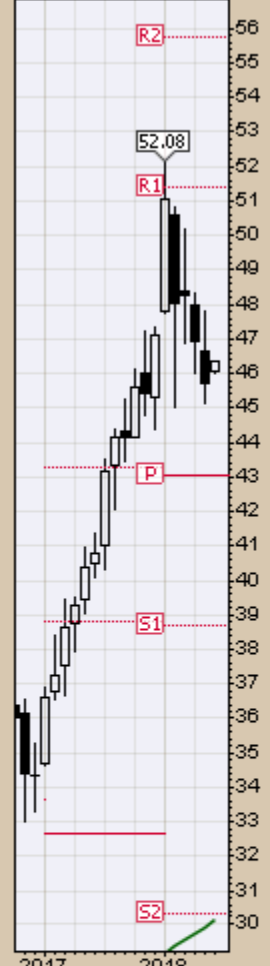
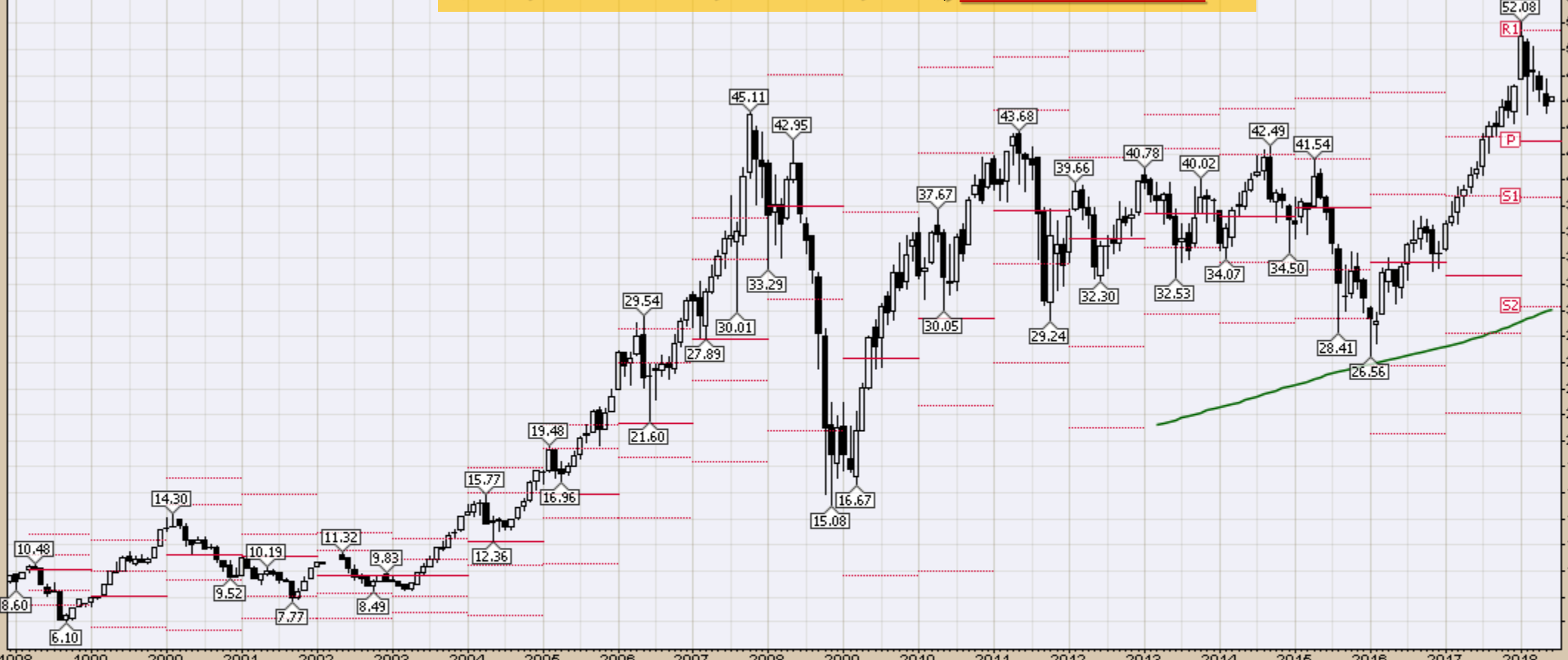


1-Jun-2018

Open 46.06 High 46.35 Low 46.00 Close 46.33 Volume 66.8M Chg +0.64 (+1.40%) ▲

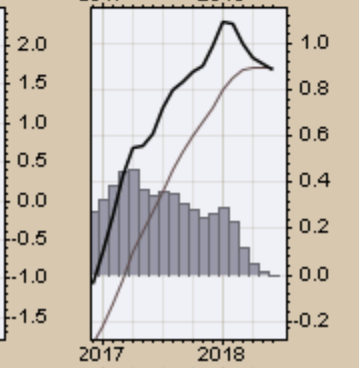
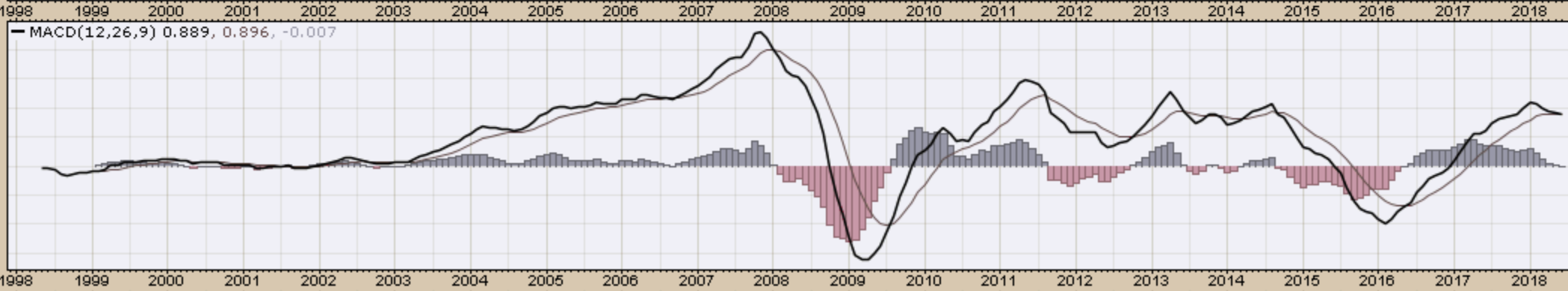
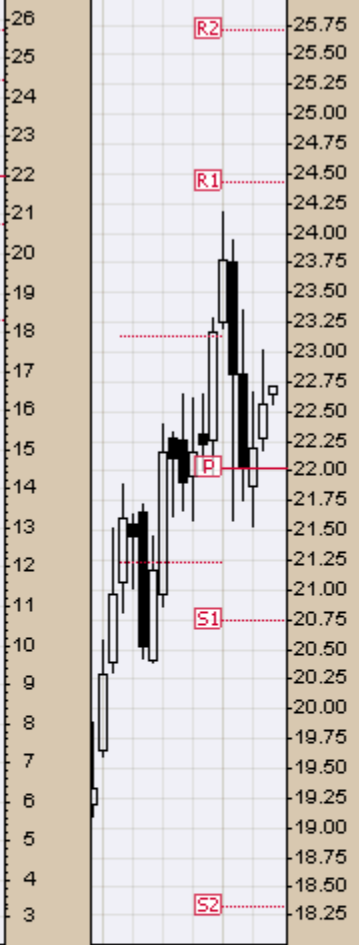
# CHART A20. EMERGING MARKETS, MONTHLY CHART

EEM (Monthly) 46.33  
MA(200) 30.08  
PIVOTS 30.31, 38.72, 43.02, 51.42, 55.72



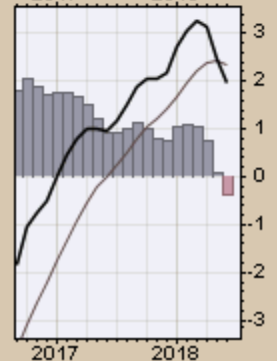
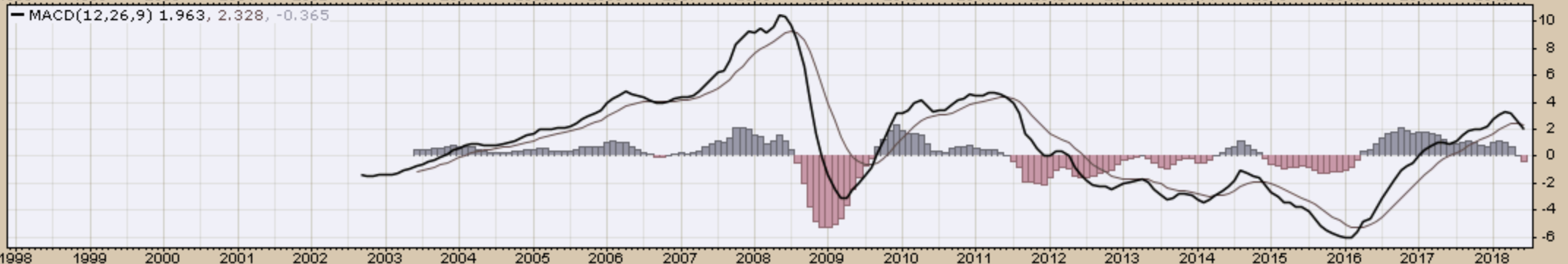
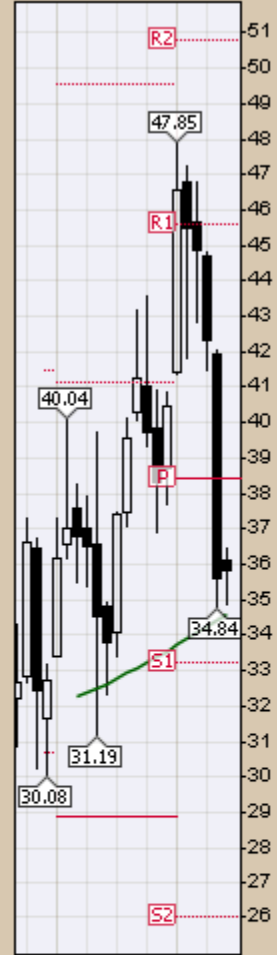
# CHART A21. AUSTRALIA, MONTHLY CHART

EWA (Monthly) 22.72  
MA(200) 14.81  
PIVOTS 18.33, 20.75, 22.02, 24.43, 25.70



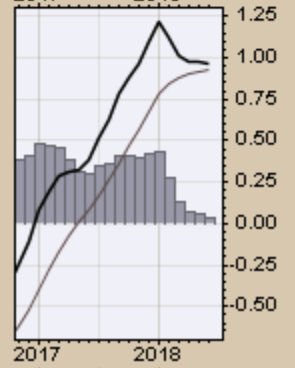
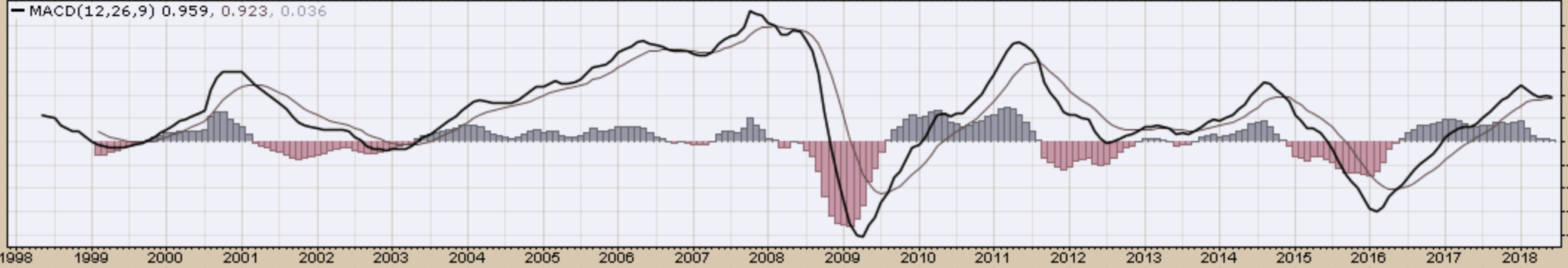
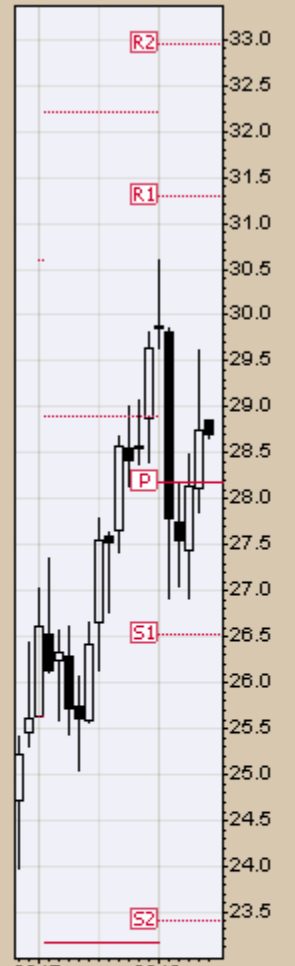
EWZ (Monthly) 35.81  
MA(200) 34.57  
PIVOTS 26.03, 33.24, 38.40, 45.61, 50.77

# CHART A22. BRAZIL, MONTHLY CHART



EWC (Monthly) 28.70  
MA(200) 20.81  
PIVOTS 23.40, 26.52, 28.17, 31.29, 32.94

# CHART A23. CANADA, MONTHLY CHART

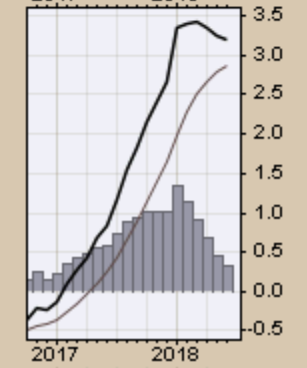
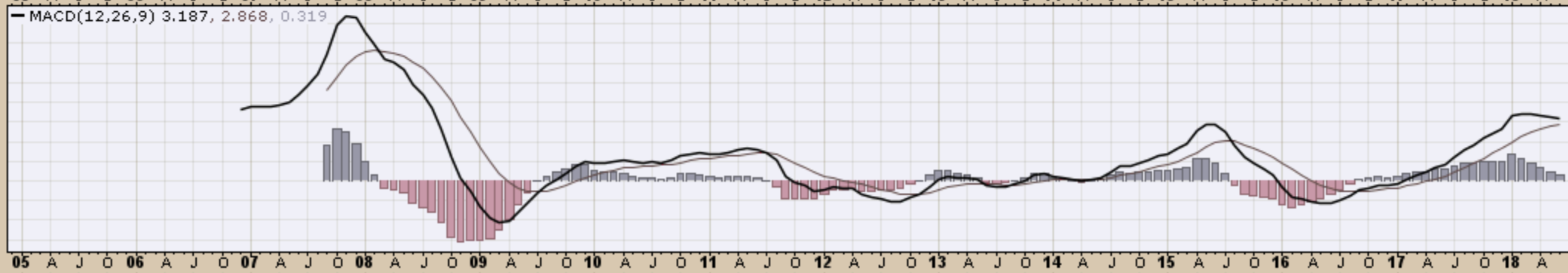
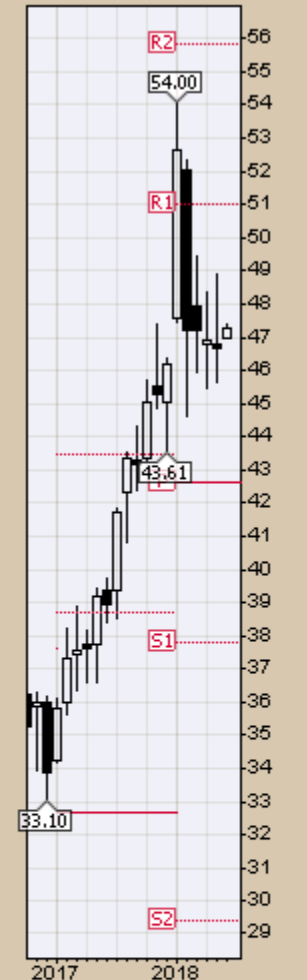


FXI (Monthly) 47.28

MA(200) undef

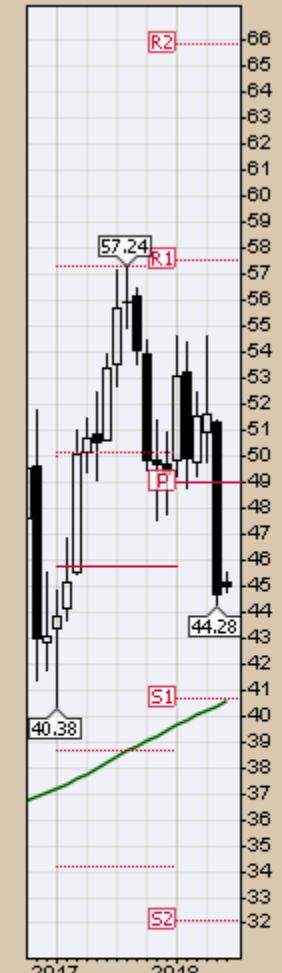
PIVOTS 29.39, 37.78, 42.60, 50.99, 55.81

# CHART A24. CHINA, MONTHLY CHART

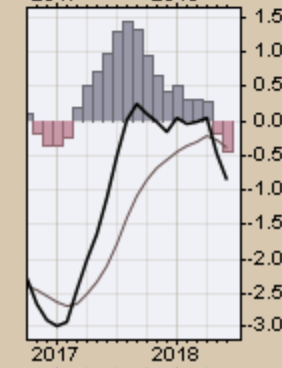
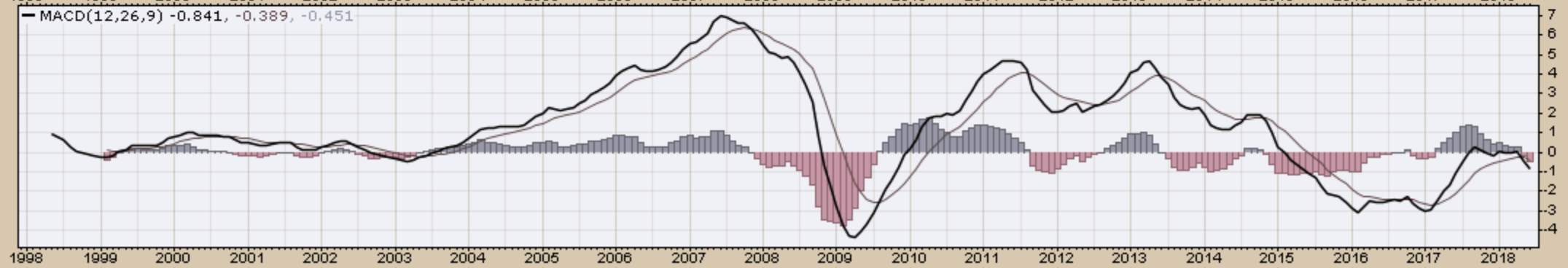


EWW (Monthly) 44.98  
MA(200) 40.60  
PIVOTS 32.11, 40.70, 48.97, 57.56, 65.83

### CHART A25. MEXICO, MONTHLY CHART

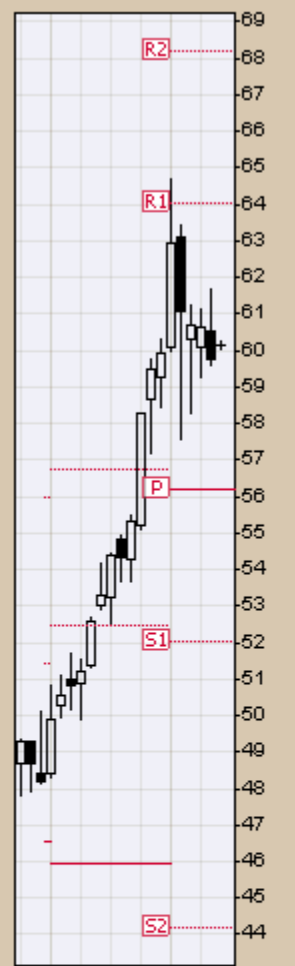
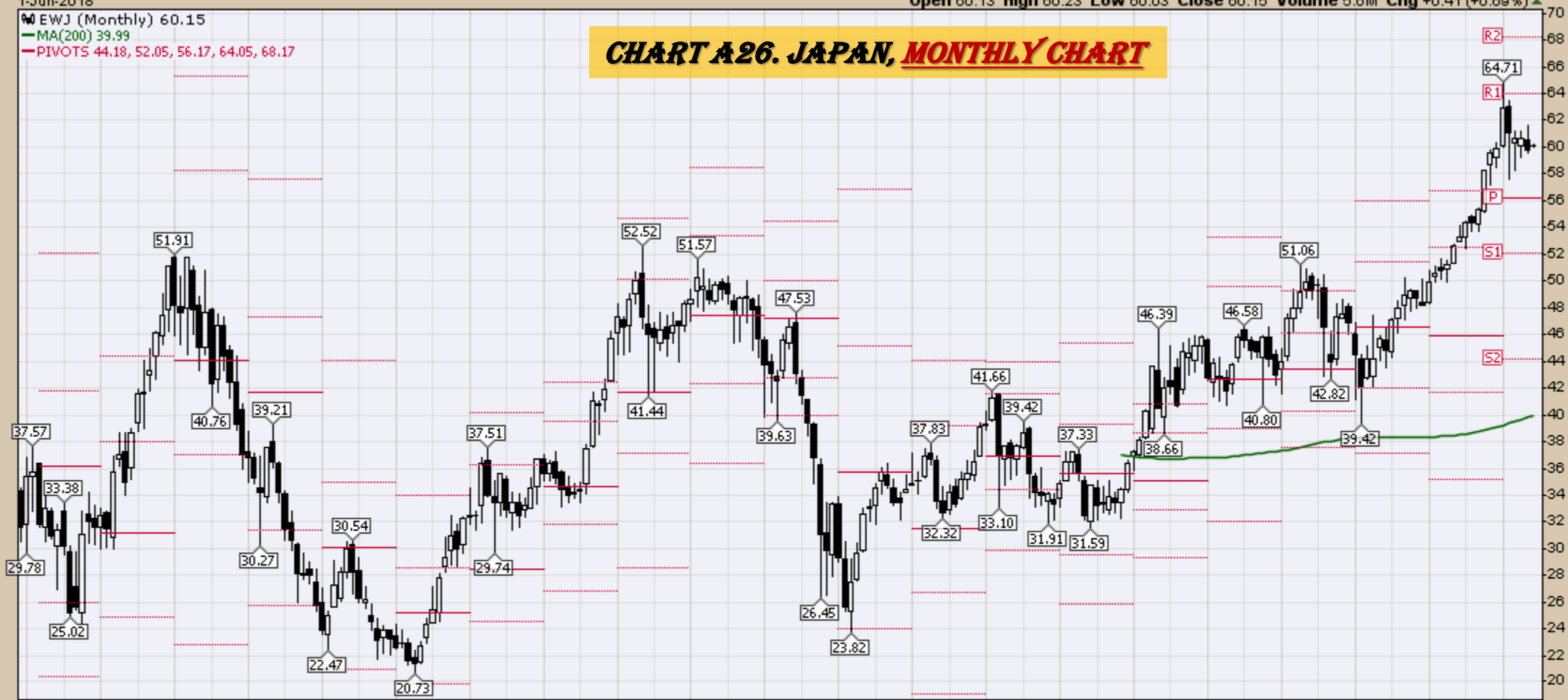


MACD(12,26,9) -0.841, -0.389, -0.451

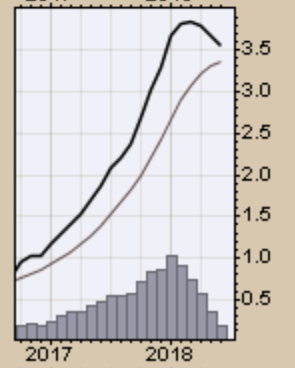
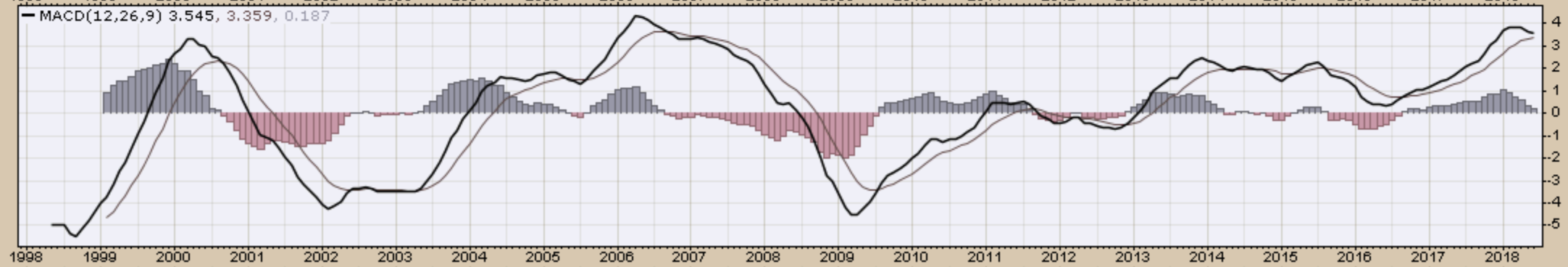


EWJ (Monthly) 60.15  
MA(200) 39.99  
PIVOTS 44.18, 52.05, 56.17, 64.05, 68.17

### CHART A26. JAPAN, MONTHLY CHART



MACD(12,26,9) 3.545, 3.359, 0.187

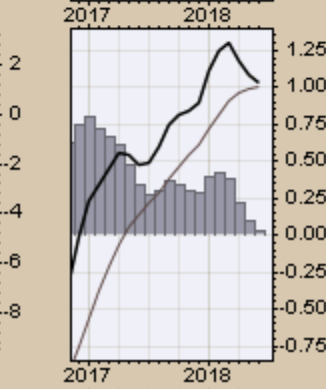
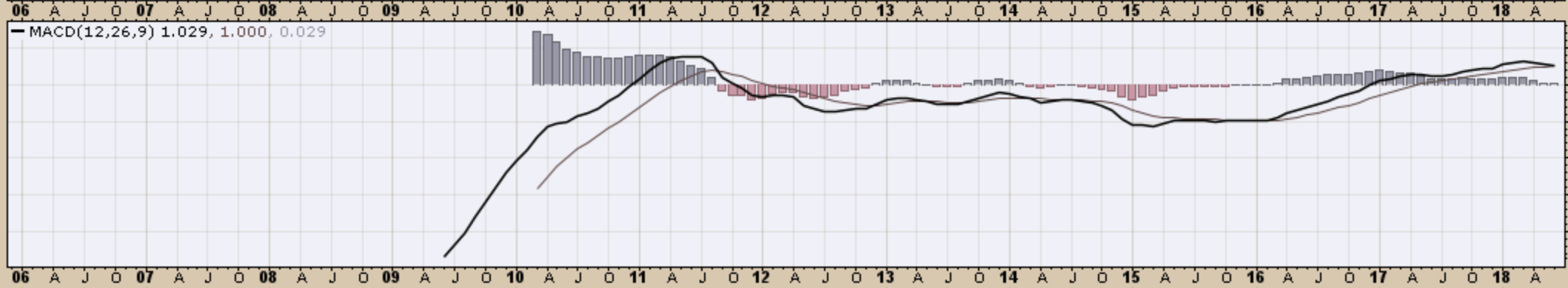
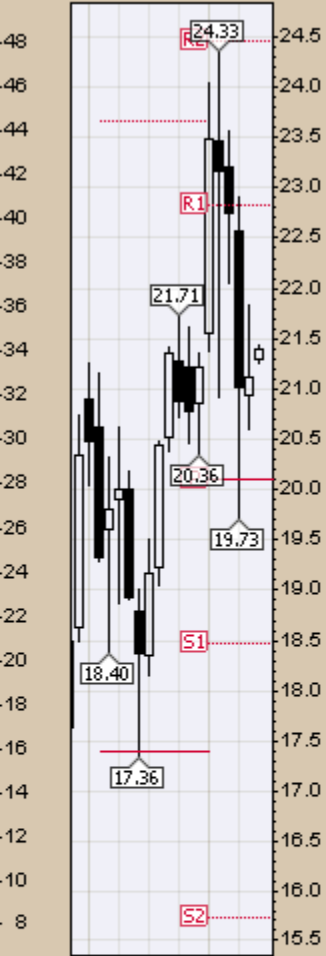


1-Jun-2018

Open 21.30 High 21.43 Low 21.26 Close 21.40 Volume 5.7M Chg +0.29 (+1.37%) ▲

RSX (Monthly) 21.40  
MA(200) undef  
PIVOTS 15.74, 18.47, 20.09, 22.83, 24.45

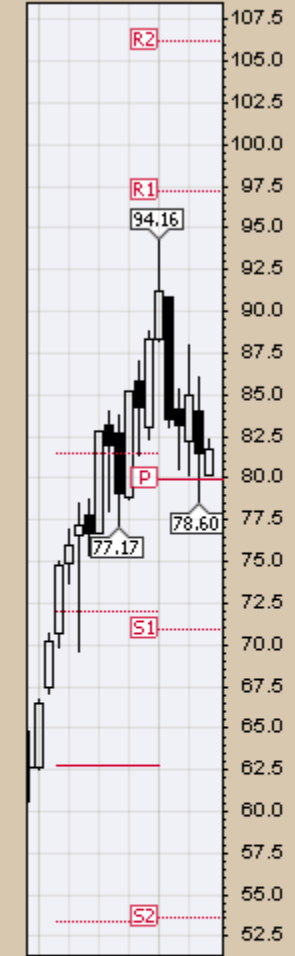
# CHART A27. RUSSIA, MONTHLY CHART



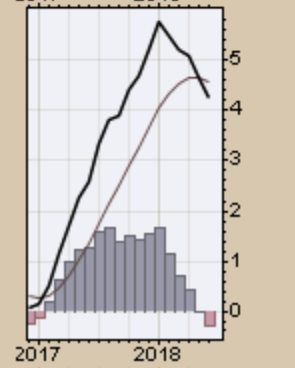


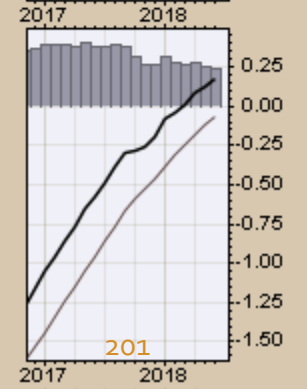
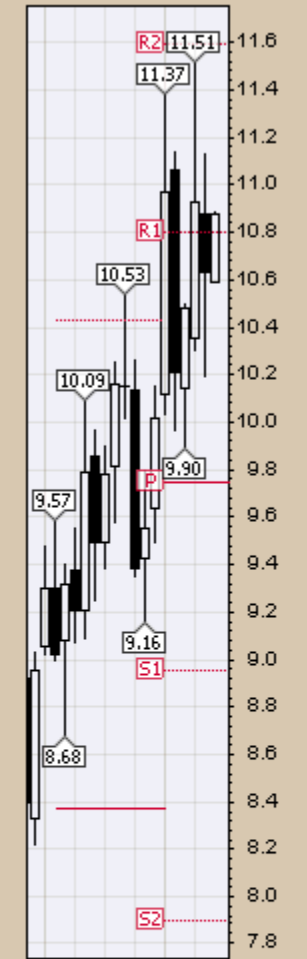
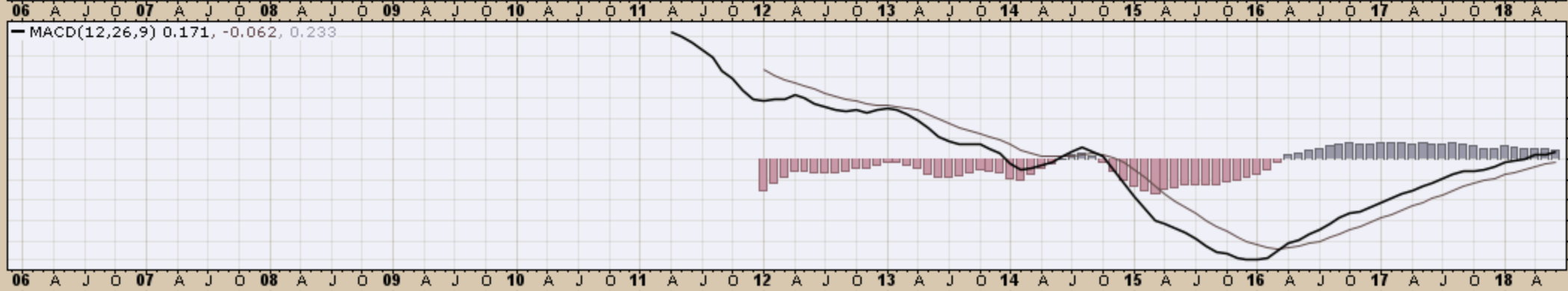
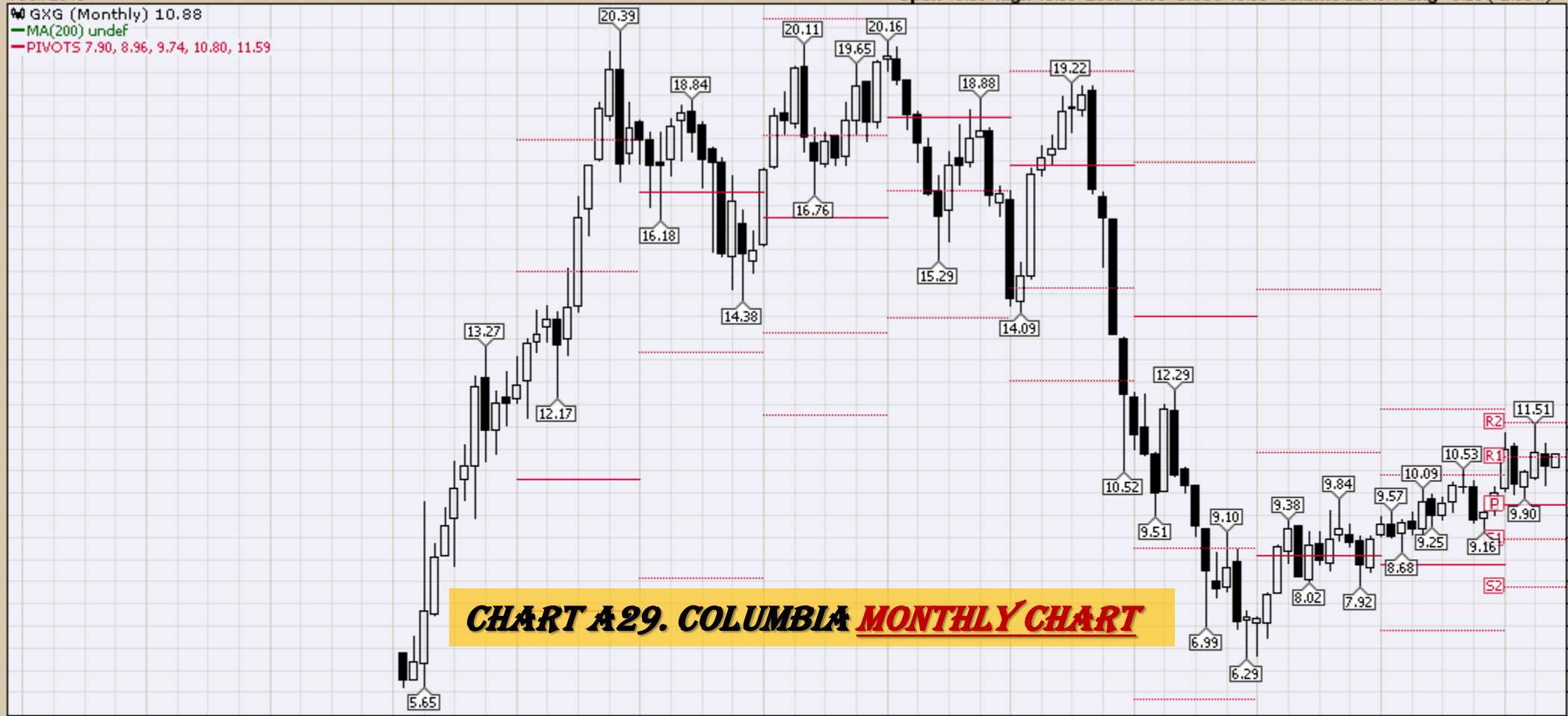
# CHART A28. INDIA, MONTHLY CHART

INPTF (Monthly) 81.75  
MA(200) undef  
PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14



MACD(12,26,9) 4.252, 4.551, -0.299





*CRB Commodity Index*  
*Weekly, Daily and Monthly Charts*

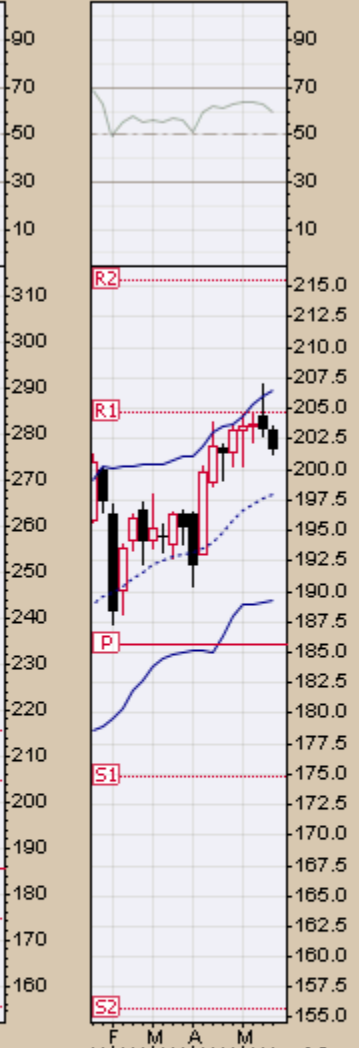
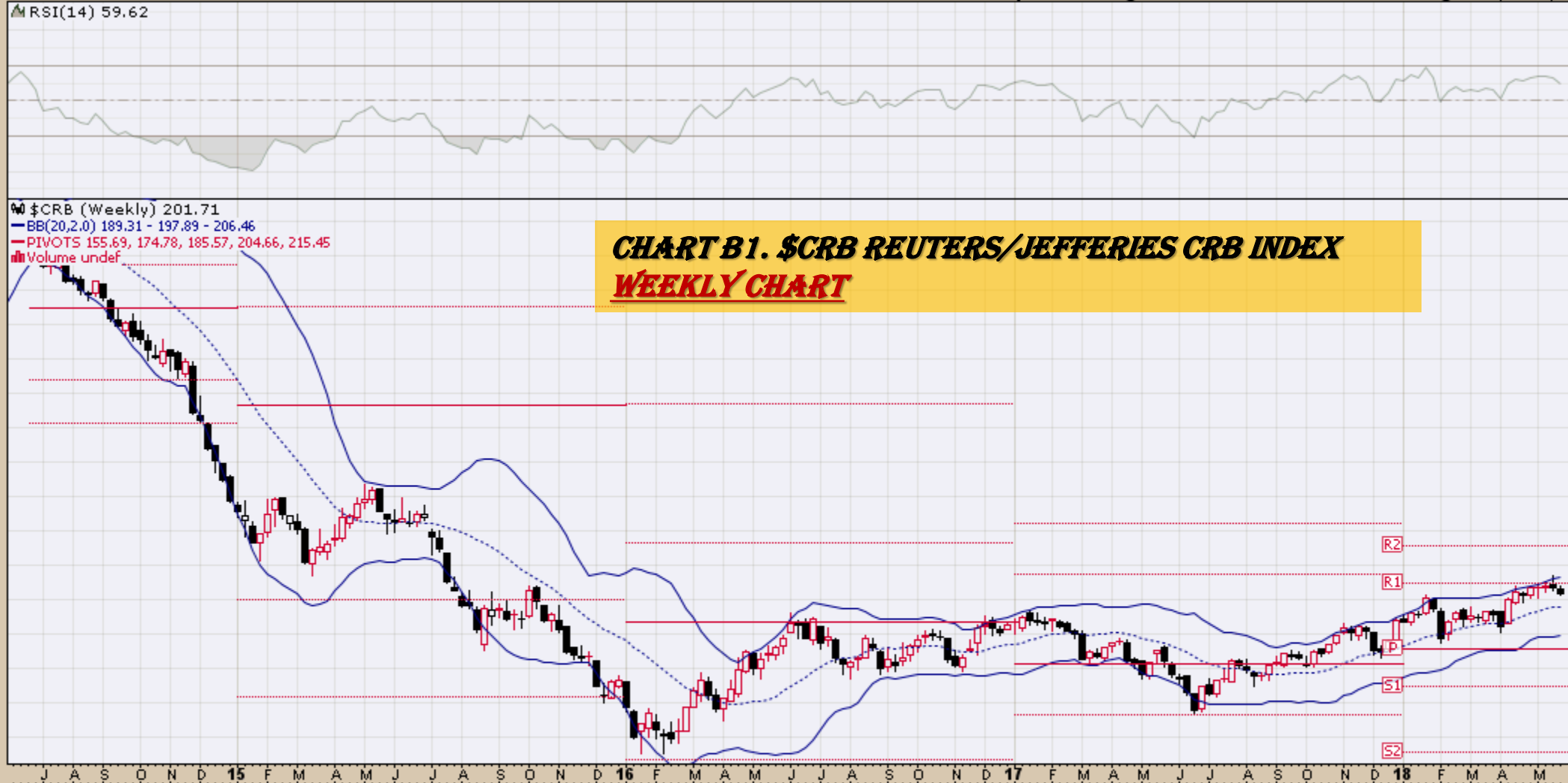
1-Jun-2018

Open 203.15 High 203.62 Low 201.17 Close 201.71 Chg -1.63 (-0.80%)

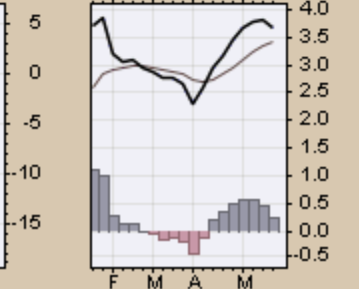
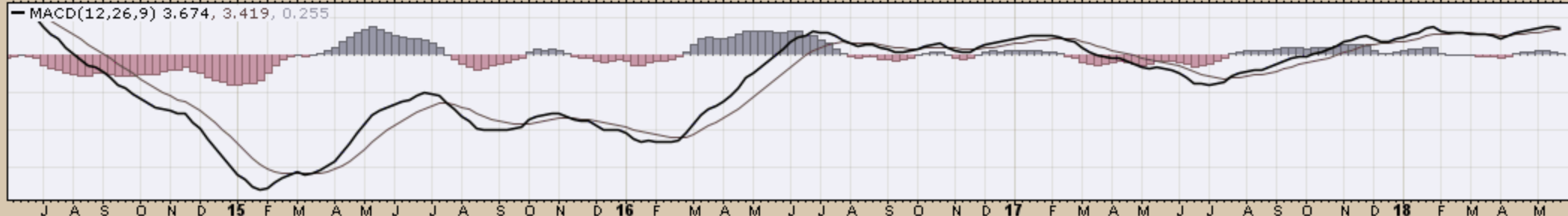
▲ RSI(14) 59.62

● \$CRB (Weekly) 201.71  
— BB(20,2,0) 189.31 - 197.89 - 206.46  
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45  
■ Volume undef

### CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) 3.674, 3.419, 0.255



1-Jun-2018

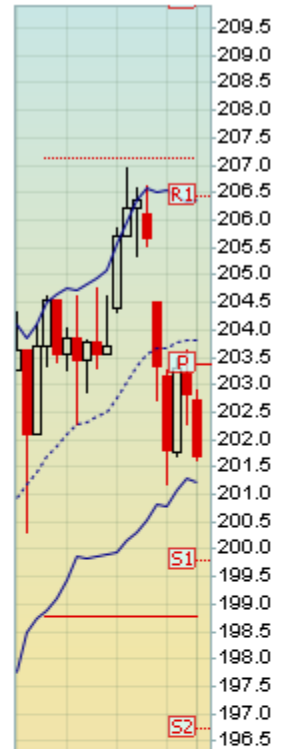
Open 202.70 High 202.90 Low 201.62 Close 201.71 Chg -1.13 (-0.56%)

Reuters/Jefferies CRB Index (EOD) (Daily) 201.71

BB(20,2,0) 201.22 - 203.80 - 206.37

PIVOTS 196.73, 199.79, 203.37, 206.42, 210.00

Volume undef

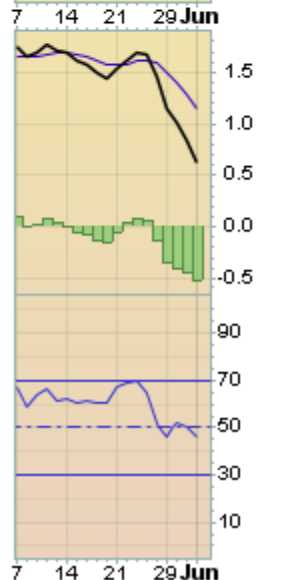


14 21 28 Sep 11 18 25 Oct 9 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 15 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21 29 Jun

MACD(12,26,9) 0.624, 1.155, -0.531



14 21 28 Sep 11 18 25 Oct 9 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 15 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14 21 29 Jun



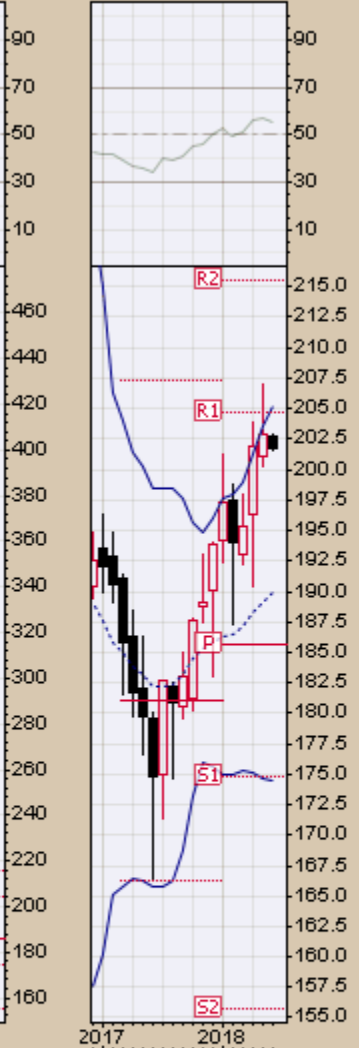
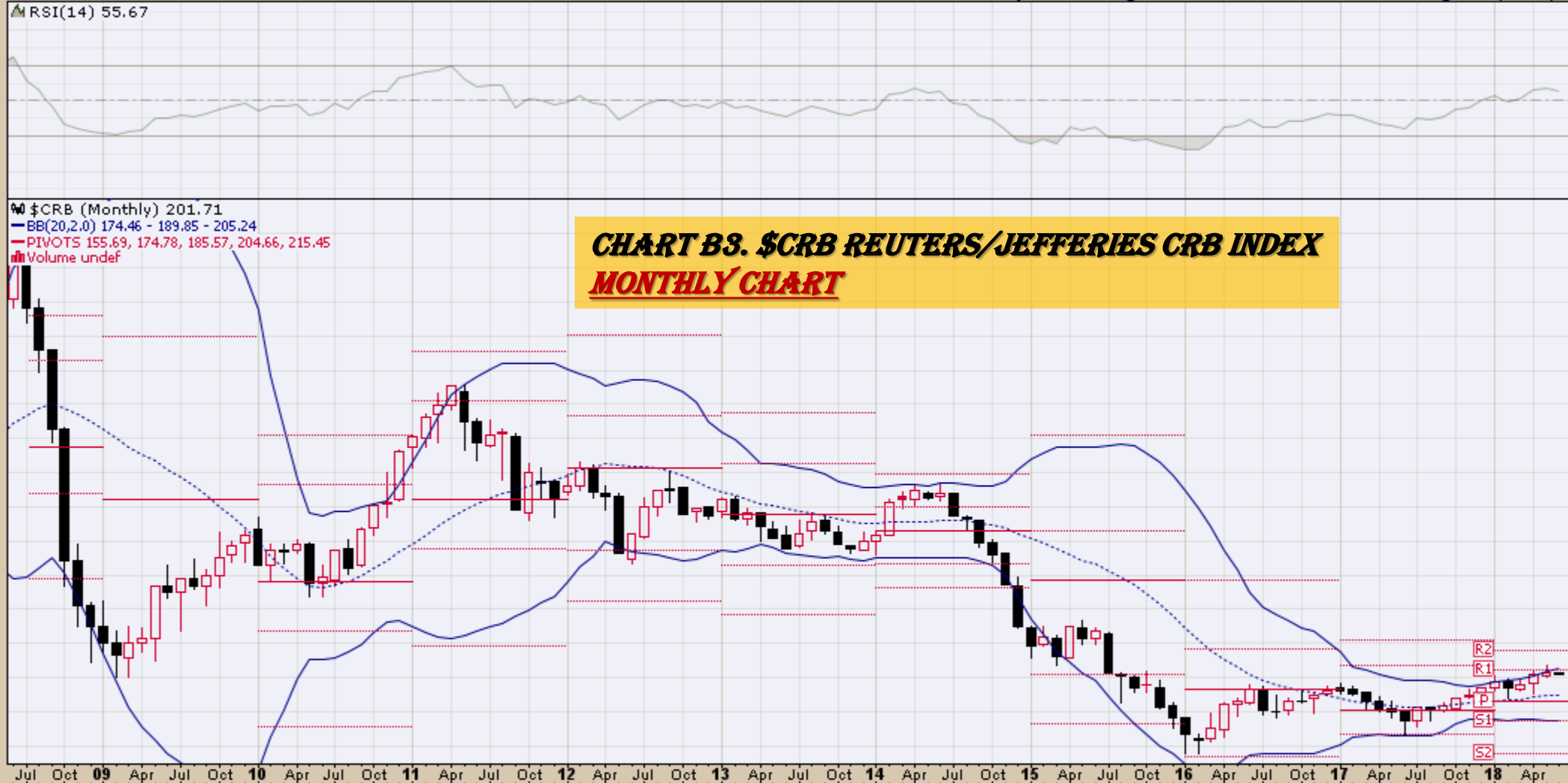
1-Jun-2018

Open 202.70 High 202.90 Low 201.62 Close 201.71 Chg -1.13 (-0.56%)

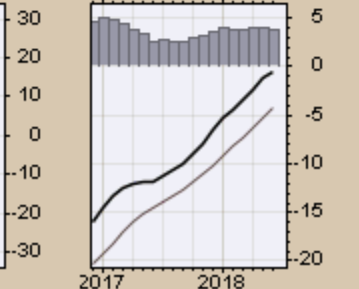
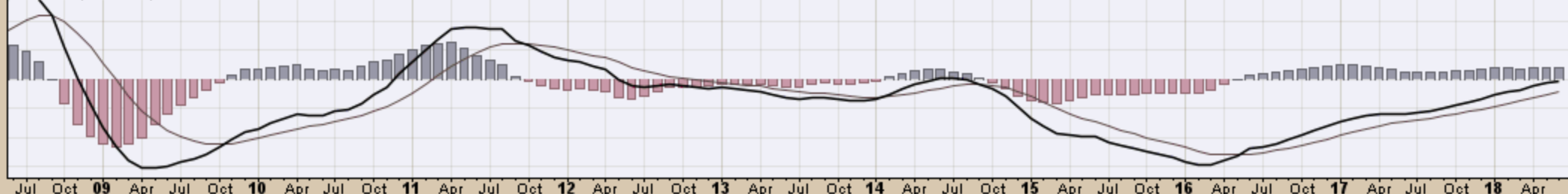
▲ RSI(14) 55.67

▲ \$CRB (Monthly) 201.71  
— BB(20,2,0) 174.46 - 189.85 - 205.24  
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45  
■ Volume undef

**CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX**  
**MONTHLY CHART**



— MACD(12,26,9) -0.492, -4.299, 3.807



1-Jun-2018

Open 196.36 High 206.95 Low 190.42 Close 201.71 Chg +6.35 (+3.25%) ▲

MACD(12,26,9) -24.969, -26.489, 1.520

% \$CRB (Quarterly) 201.71

MA(50) 272.99

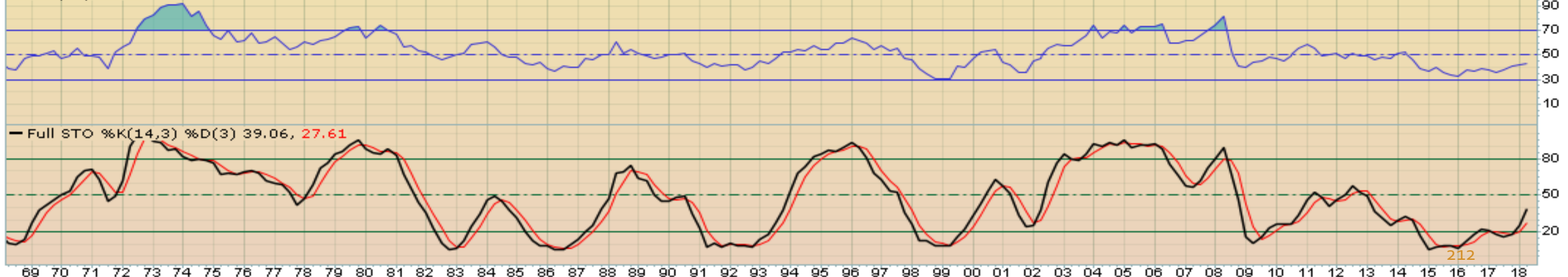
MA(200) 230.77

EMA(20) 215.39

**CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX**  
**QUARTERLY CHART**



RSI(14) 43.50



Full STO %K(14,3) %D(3) 39.06, 27.61

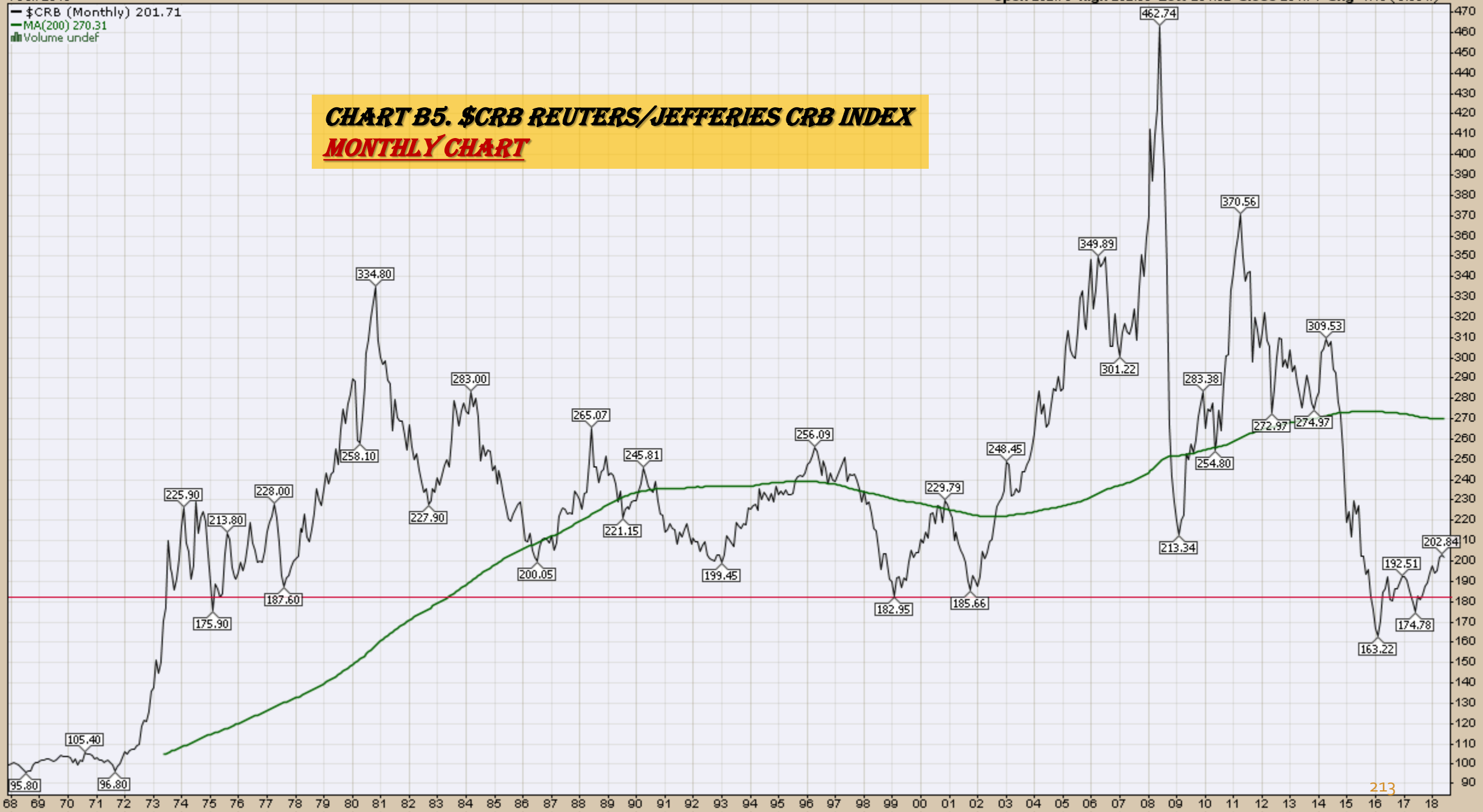
212

1-Jun-2018

Open 202.70 High 202.90 Low 201.62 Close 201.71 Chg -1.13 (-0.56%)

— \$CRB (Monthly) 201.71  
— MA(200) 270.31  
■ Volume undef

**CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX**  
**MONTHLY CHART**



213



***\$WTIC Light Crude Oil  
Weekly, Daily and Monthly Charts***

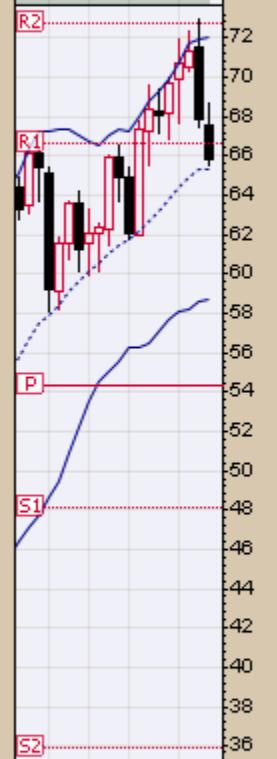
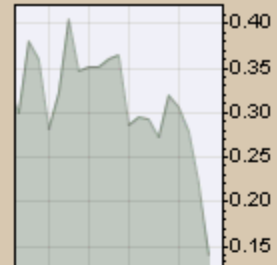
1-Jun-2018

Open 67.55 High 68.67 Low 65.51 Close 65.81 Volume 3.5M Chg -2.07 (-3.05%)

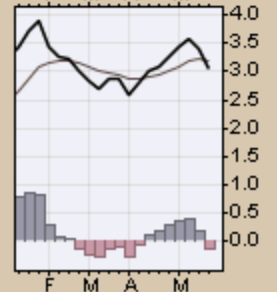
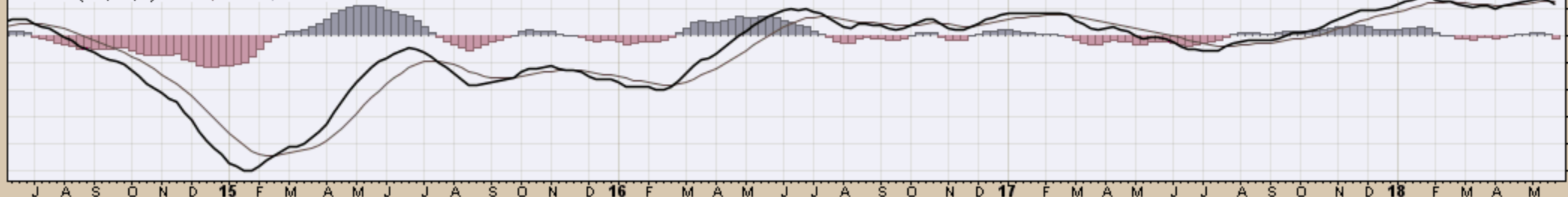
▲ CMF(20) 0.139

● \$WTIC (Weekly) 65.81  
— BB(20,2,0) 58.73 - 65.36 - 71.98  
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

**CHART B6. \$WTIC, WEEKLY CHART**



— MACD(12,26,9) 3.037, 3.196, -0.159



1-Jun-2018

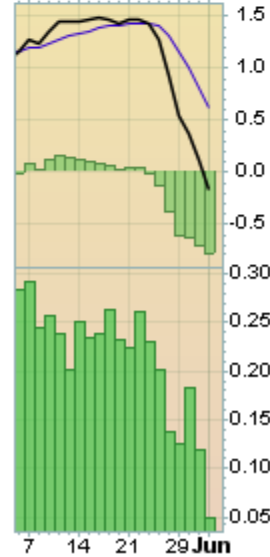
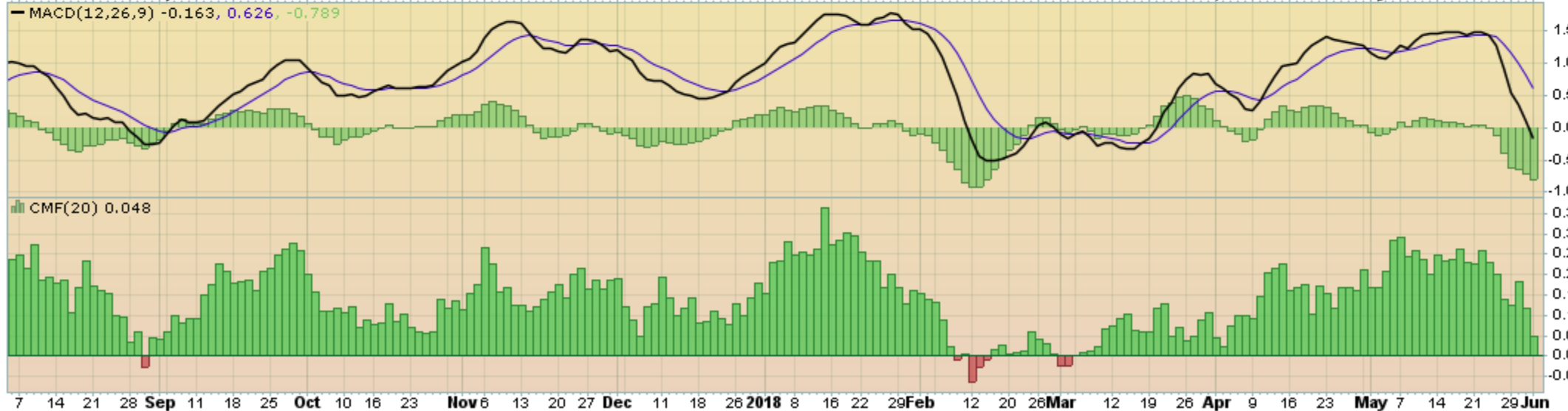
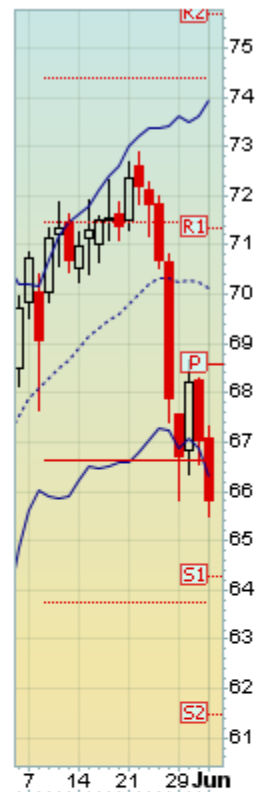
Open 67.07 High 67.34 Low 65.51 Close 65.81 Volume 778.9K Chg -1.23 (-1.83%)

Light Crude Oil - Continuous Contract (EOD) (Daily) 65.81

BB(20,2.0) 66.29 - 70.10 - 73.92

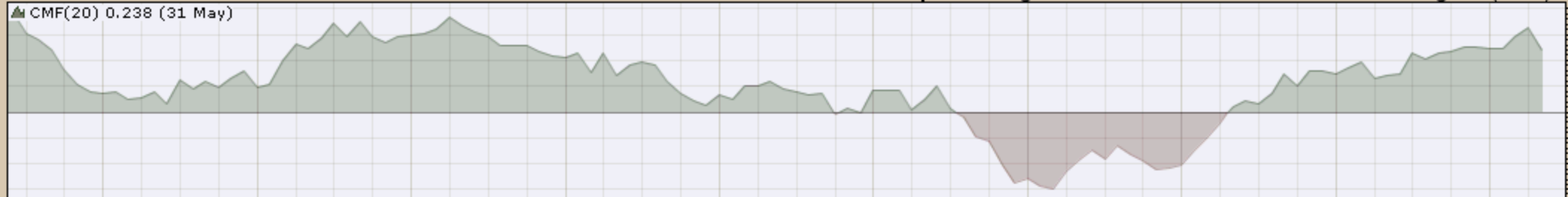
PIVOTS 61.48, 64.26, 68.58, 71.36, 75.68

### CHART B7. \$WTIC, DAILY CHART



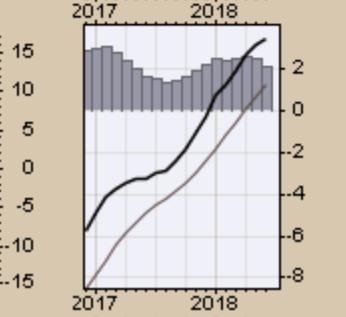
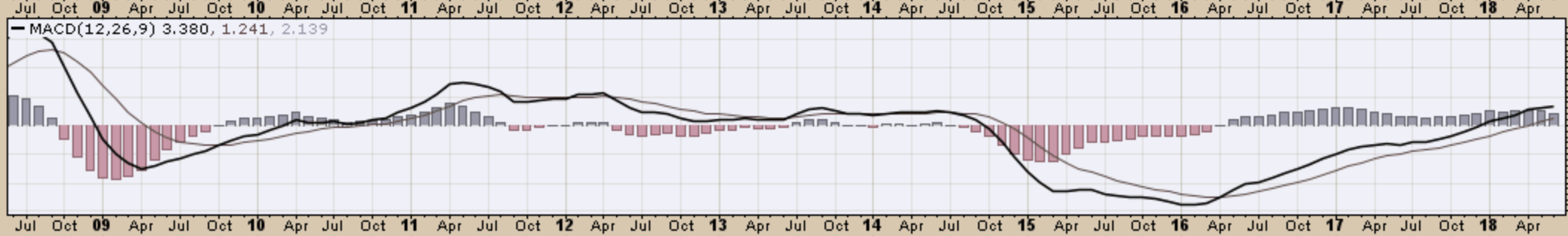
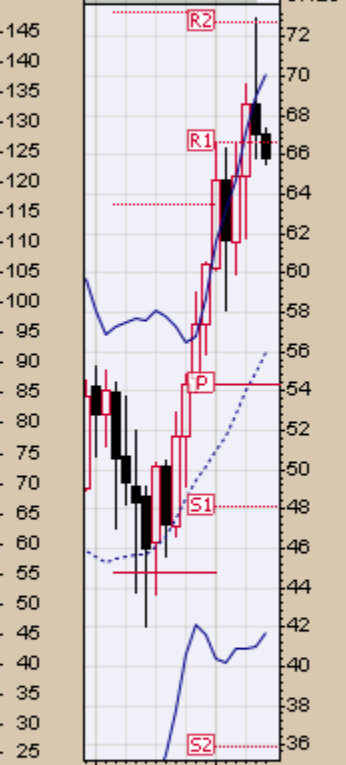
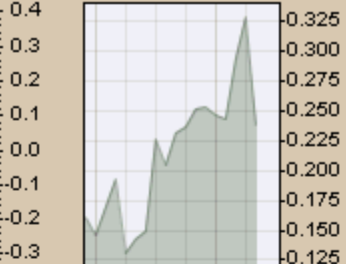
1-Jun-2018

Open 67.07 High 67.34 Low 65.51 Close 65.81 Volume 778.9K Chg -1.23 (-1.83%)



▲ CMF(20) 0.238 (31 May)  
 ▲ \$WTIC (Monthly) 65.81  
 — BB(20,2.0) 41.69 - 55.91 - 70.14  
 — PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

**CHART B8. \$WTIC, MONTHLY CHART**



1-Jun-2018

Open 67.07 High 67.34 Low 65.51 Close 65.81 Volume 778.9K Chg -1.23 (-1.83%)

— \$WTIC (Monthly) 65.81  
— MA(200) 66.11

# CHART B9. \$WTIC, MONTHLY CHART



*Soybeans*  
*Weekly, Daily and Monthly Charts*

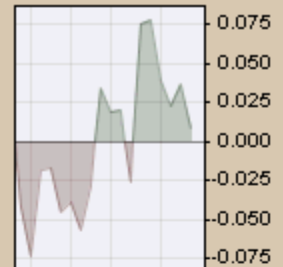
1-Jun-2018

Open 1045.25 High 1049.50 Low 1013.50 Close 1021.25 Volume 421.4K Chg -20.25 (-1.94%)

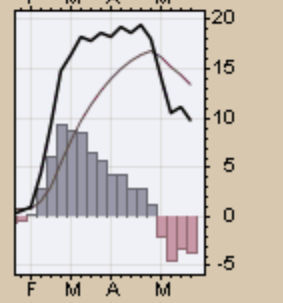
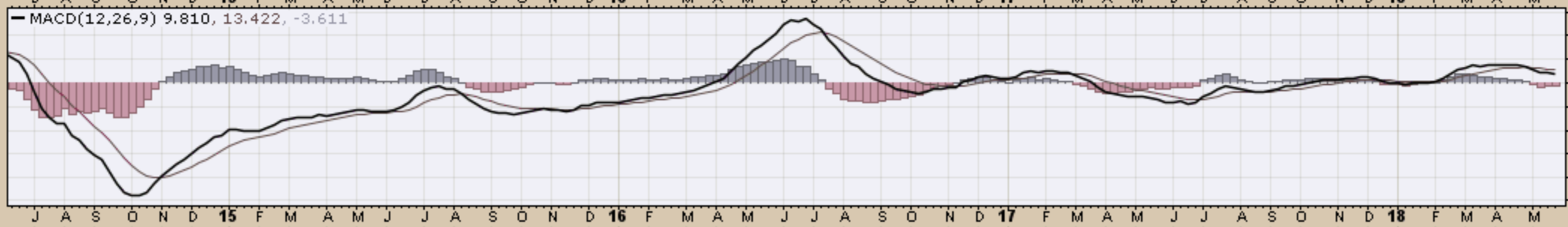
▲ CMF(20) 0.009

▲ \$SOYB (Weekly) 1021.25  
— BB(20,2,0) 970.25 - 1025.60 - 1080.95  
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

**CHART B10. SOYBEANS, WEEKLY CHART**



— MACD(12,26,9) 9.810, 13.422, -3.611



1-Jun-2018

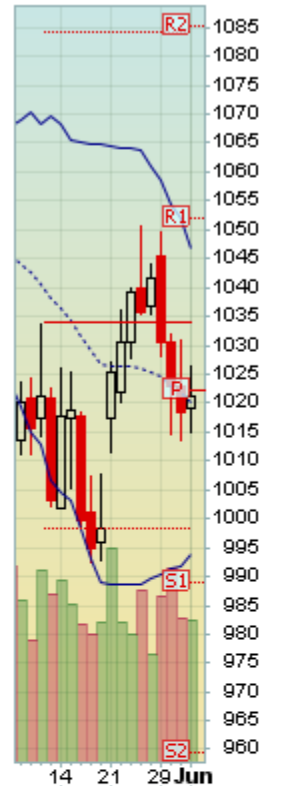
Open 1019.25 High 1026.50 Low 1015.00 Close 1021.25 Volume 92.4K Chg +2.75 (+0.27%) ▲

BB(20,2,0) 993.75 - 1020.20 - 1046.65

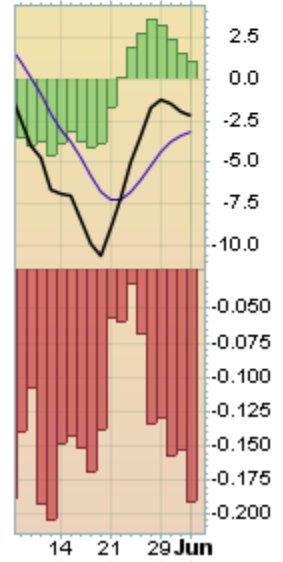
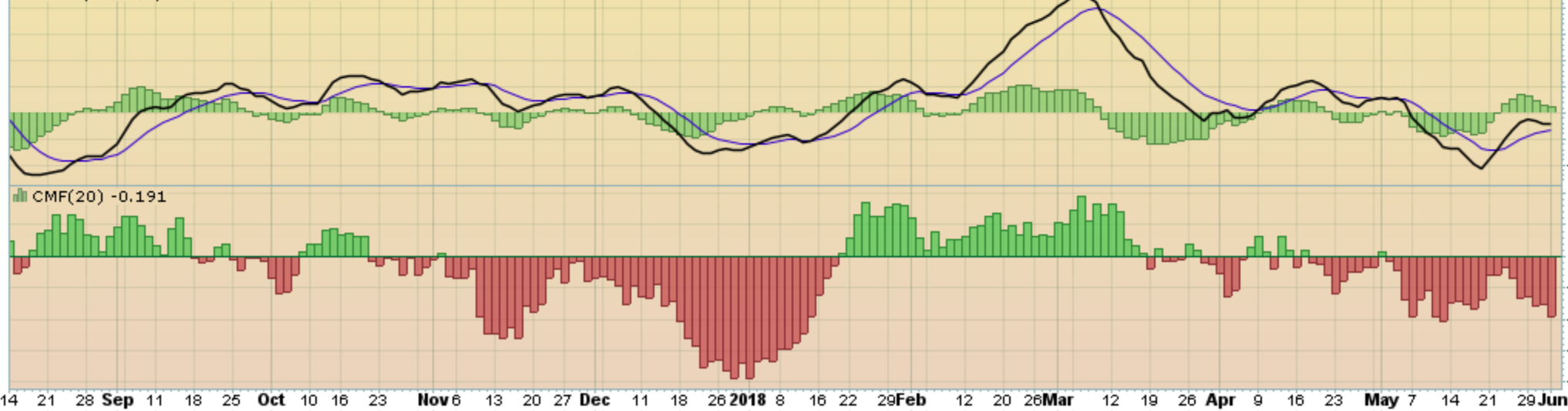
PIVOTS 959.17, 988.83, 1022.17, 1051.83, 1085.17

Volume 92,446

### CHART B11. SOYBEANS, DAILY CHART



MACD(12,26,9) -2.152, -3.183, 1.031





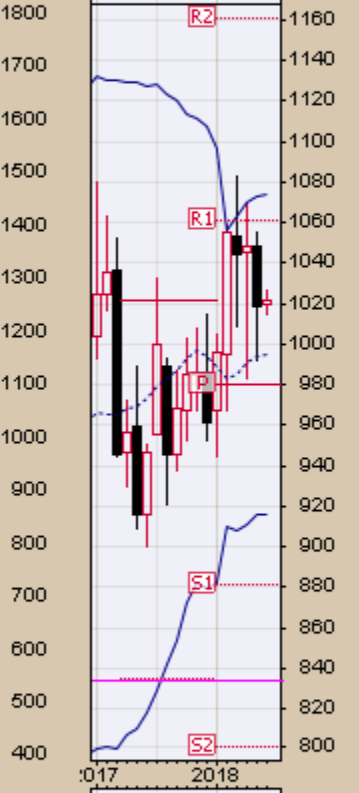
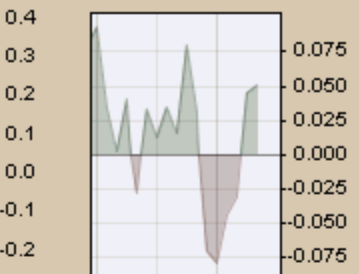
1-Jun-2018

Open 1019.25 High 1026.50 Low 1015.00 Close 1021.25 Volume 92.4K Chg +2.75 (+0.27%)

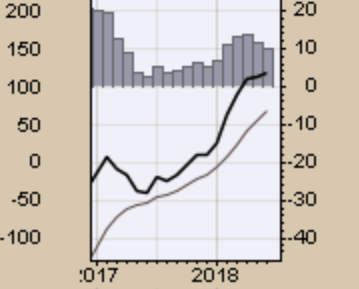
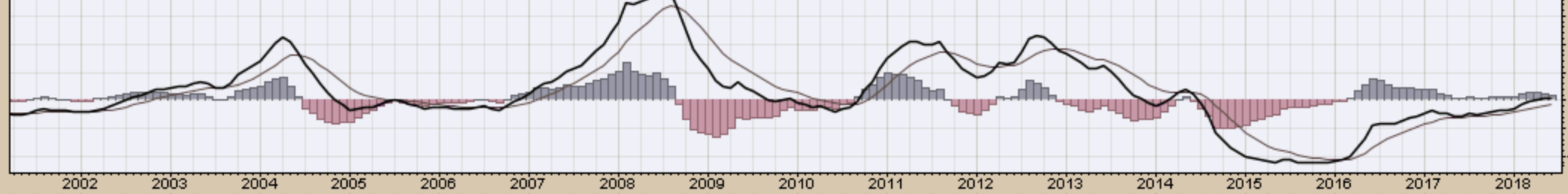
▲ CMF(20) 0.051 (31 May)

### CHART B12. SOYBEANS, MONTHLY CHART

● \$SOYB (Monthly) 1021.25  
— BB(20,2.0) 915.58 - 994.56 - 1073.54  
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) 3.607, -6.480, 10.088

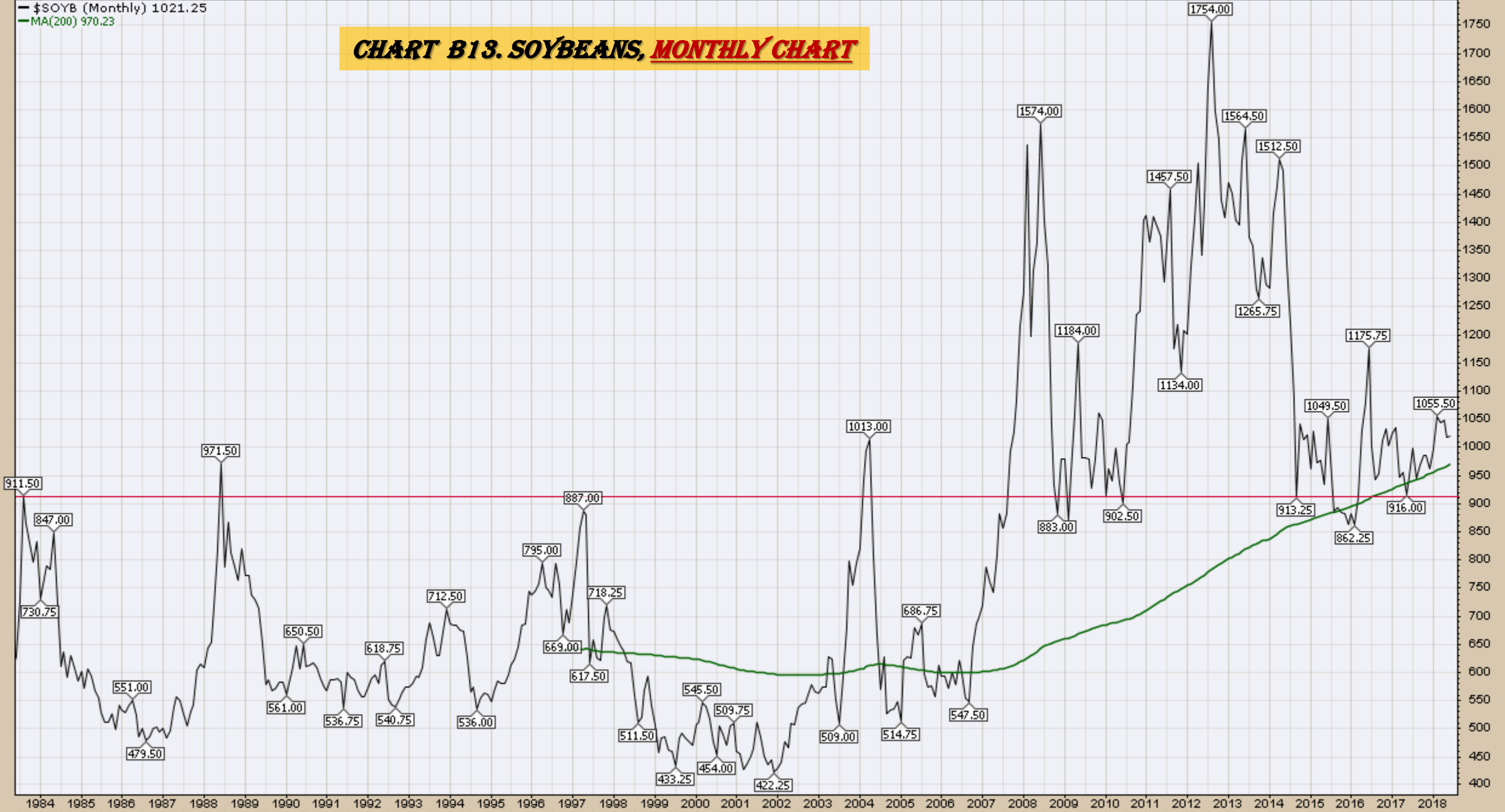


1-Jun-2018

Open 1019.25 High 1026.50 Low 1015.00 Close 1021.25 Volume 92.4K Chg +2.75 (+0.27%) ▲

— \$SOYB (Monthly) 1021.25  
— MA(200) 970.23

**CHART B13. SOYBEANS, MONTHLY CHART**



*Corn*

*Weekly, Daily and Monthly Charts*

▲ CMF(20) 0.223

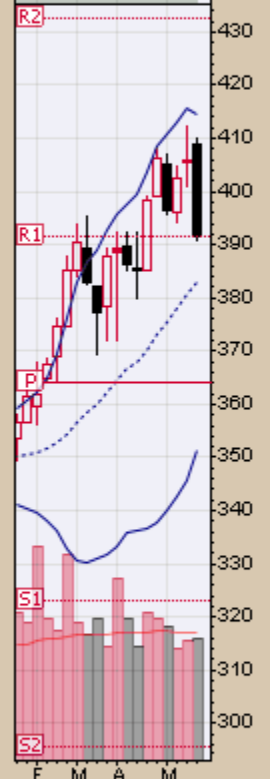
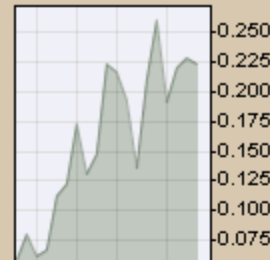
### CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 391.50

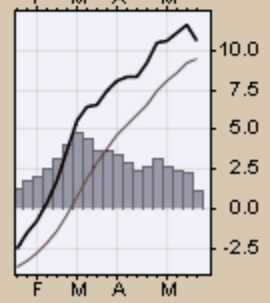
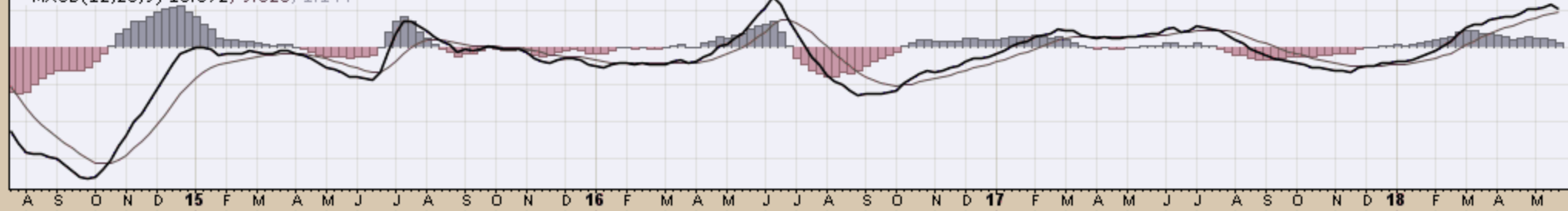
— BB(20,2,0) 351.49 - 382.98 - 414.46

— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

■ Volume 825.44K, EMA(50) 871.71K



— MACD(12,26,9) 10.672, 9.528, 1.144



1-Jun-2018

Open 393.75 High 397.00 Low 390.75 Close 391.50 Volume 157.6K Chg -2.50 (-0.63%)

Corn - Continuous Contract (EOD) (Daily) 391.50

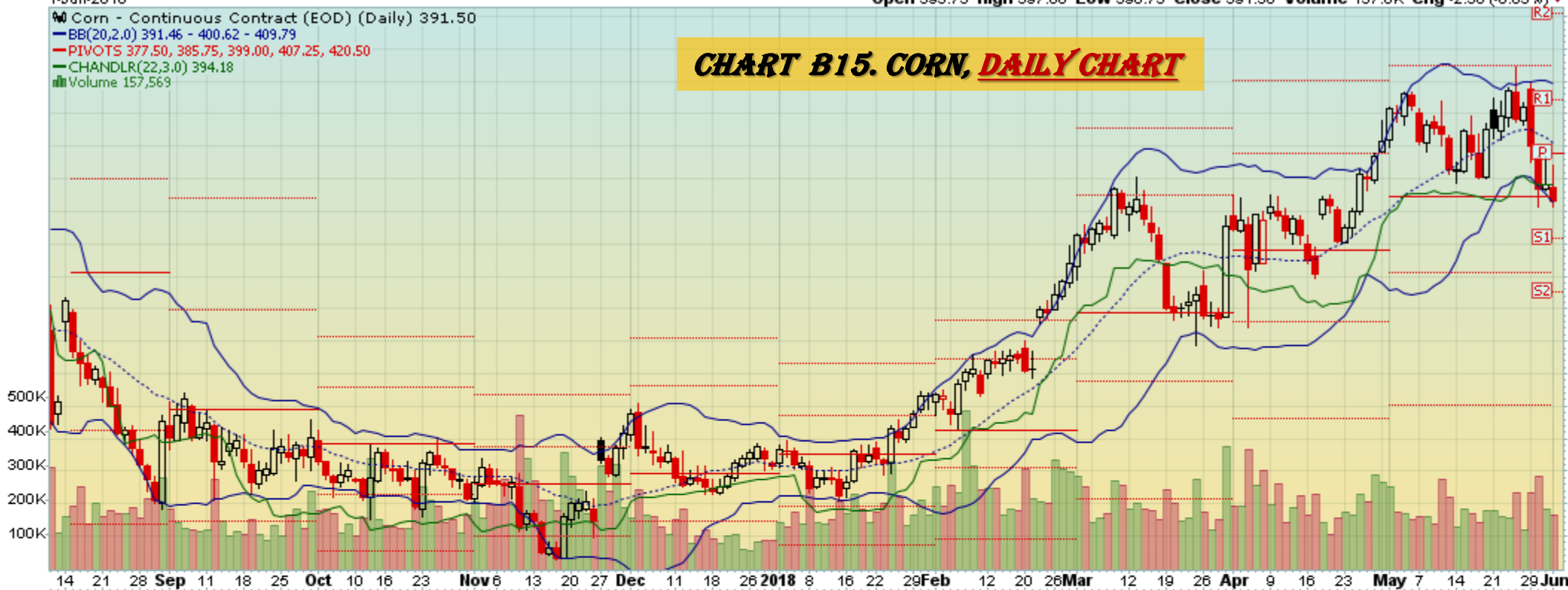
BB(20,2,0) 391.46 - 400.62 - 409.79

PIVOTS 377.50, 385.75, 399.00, 407.25, 420.50

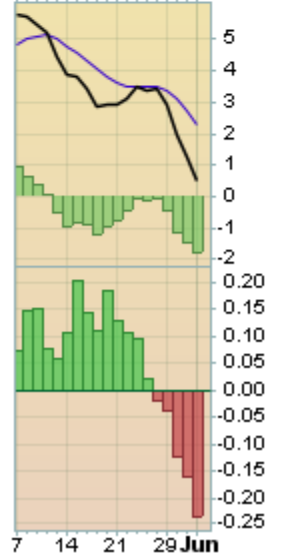
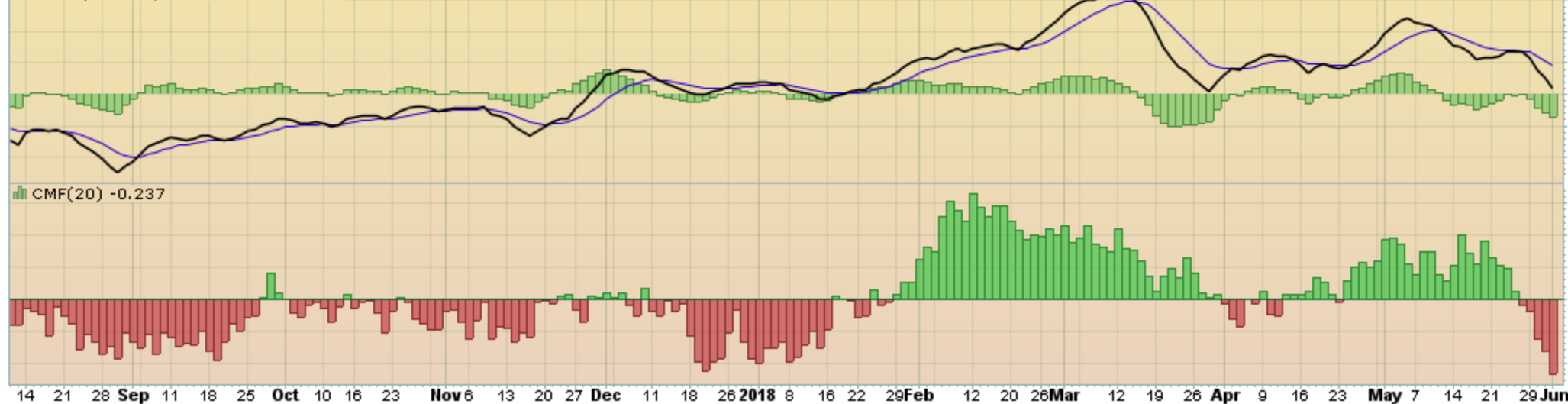
CHANDLR(22,3,0) 394.18

Volume 157,569

### CHART B15. CORN, DAILY CHART



MACD(12,26,9) 0.515, 2.285, -1.770



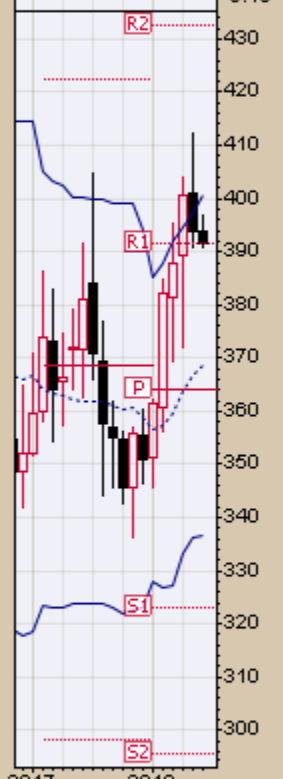
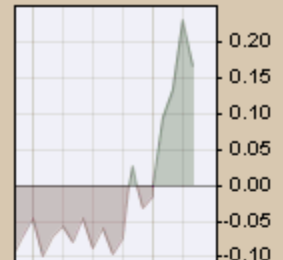
1-Jun-2018

Open 393.75 High 397.00 Low 390.75 Close 391.50 Volume 157.6K Chg -2.50 (-0.63%)

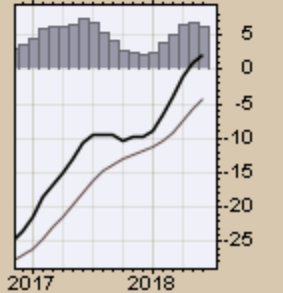
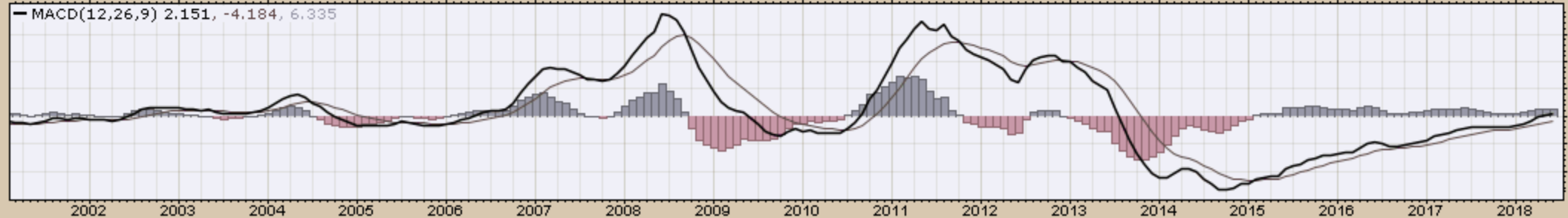
▲ CMF(20) 0.167 (31 May)

### CHART B16. CORN, MONTHLY CHART

● \$CORN (Monthly) 391.50  
— BB(20,2.0) 336.69 - 368.56 - 400.44  
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42



— MACD(12,26,9) 2.151, -4.184, 6.335



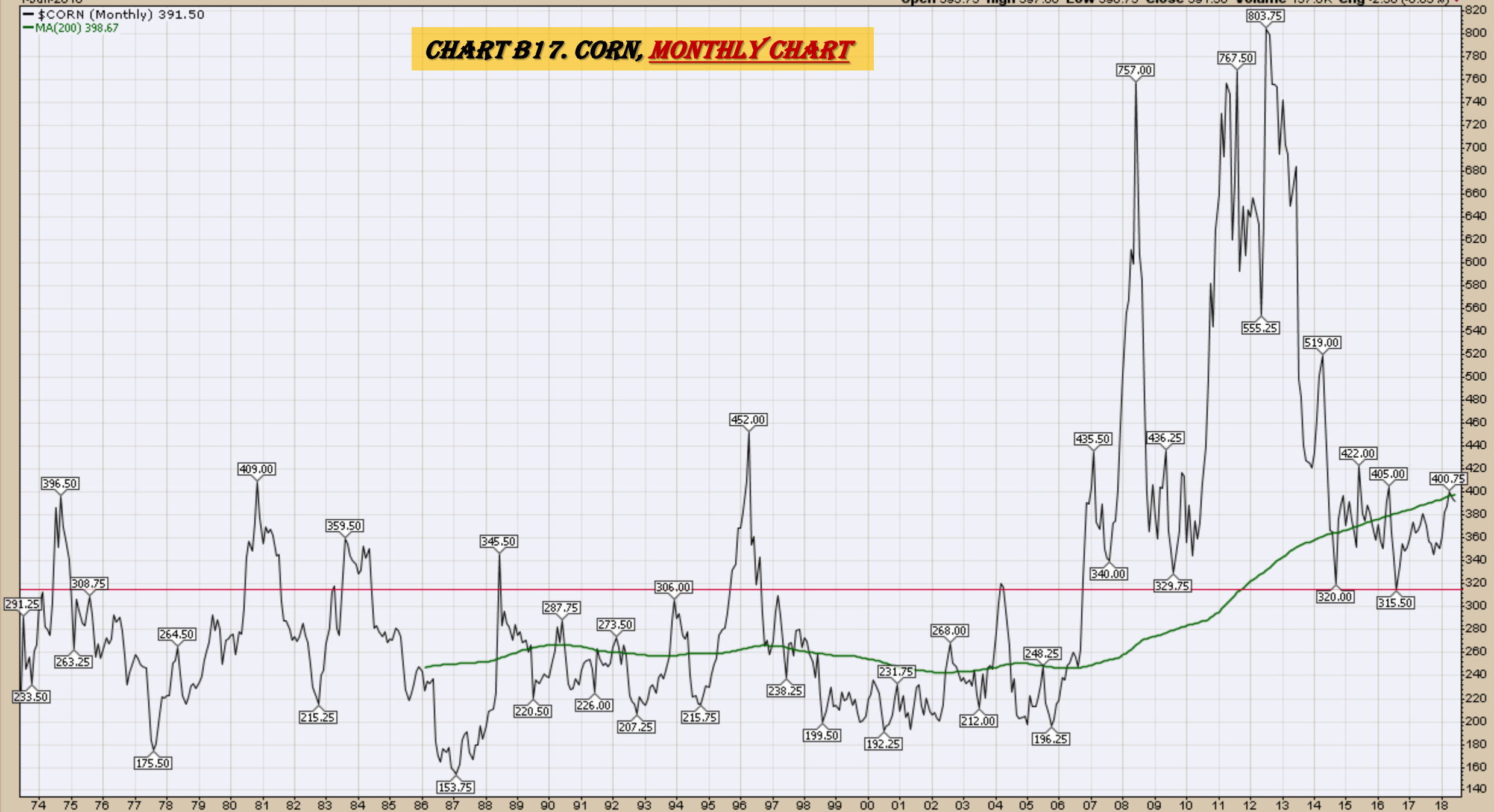
1-Jun-2018

Open 393.75 High 397.00 Low 390.75 Close 391.50 Volume 157.6K Chg -2.50 (-0.63%)

— \$CORN (Monthly) 391.50

— MA(200) 398.67

### CHART B17. CORN, MONTHLY CHART



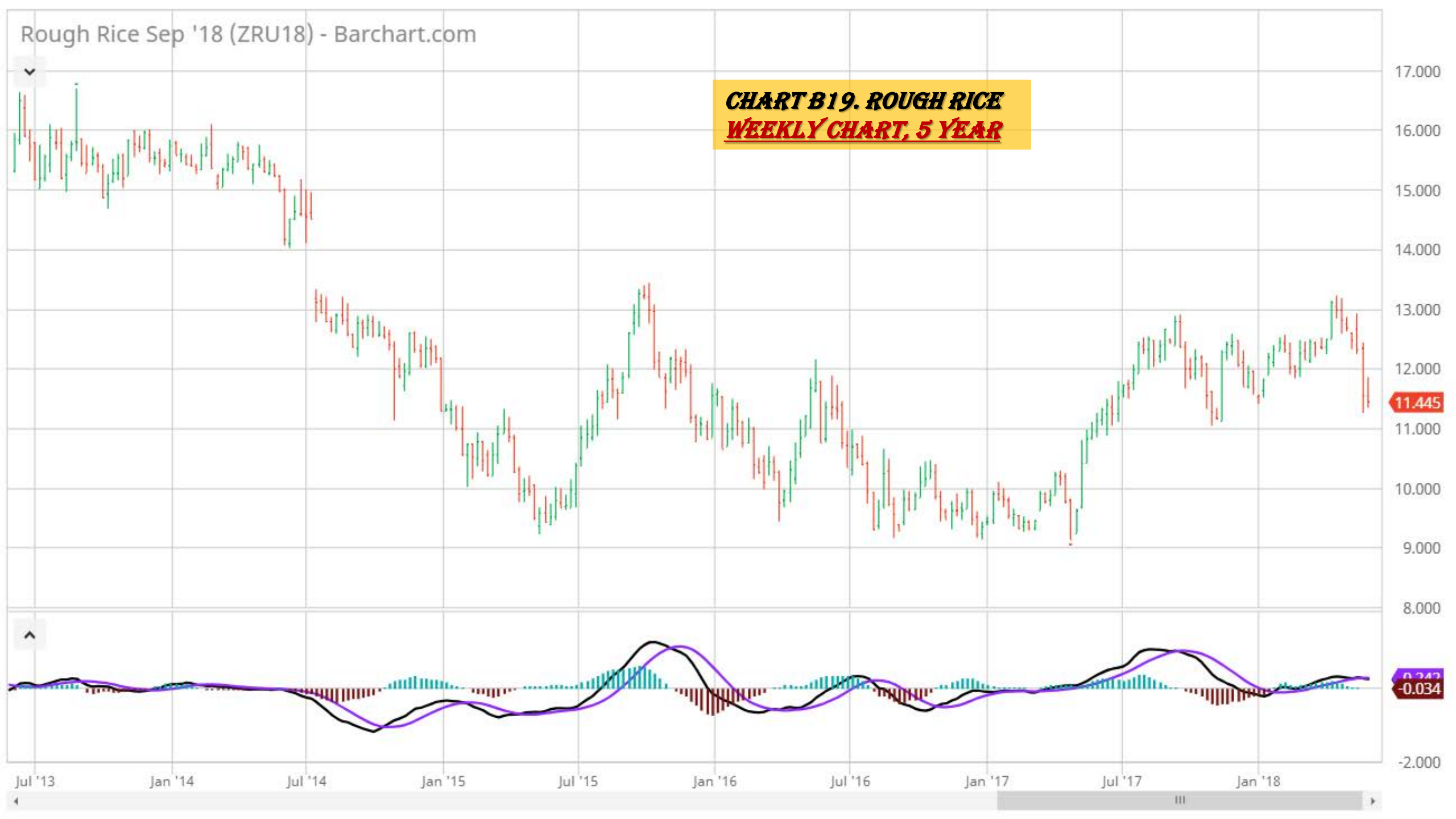
*Rice*  
*Quarterly and Daily Charts*



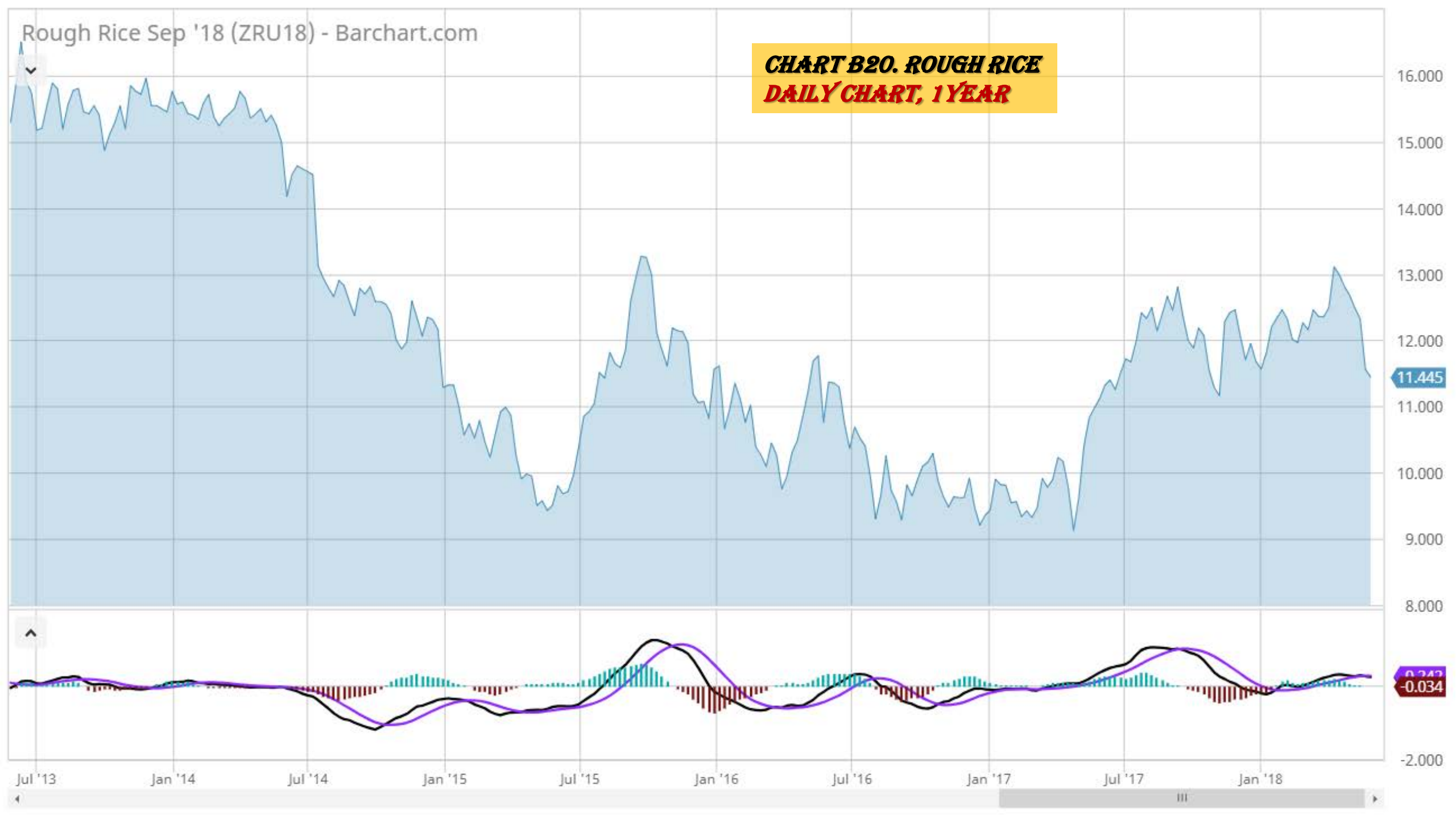
**CHART B18. ROUGH RICE, 30 YEAR**



**CHART B19. ROUGH RICE**  
***WEEKLY CHART, 5 YEAR***



**CHART B20. ROUGH RICE**  
**DAILY CHART, 1 YEAR**

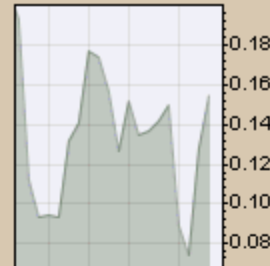


*Cotton*  
*Weekly, Daily and Monthly Charts*

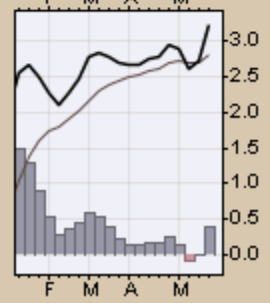
▲ CMF(20) 0.154

▲ \$COTTON (Weekly) 92.36  
— BB(20,2.0) 75.83 - 82.86 - 89.89  
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

**CHART B21. COTTON, WEEKLY CHART**



— MACD(12,26,9) 3.204, 2.799, 0.405



1-Jun-2018

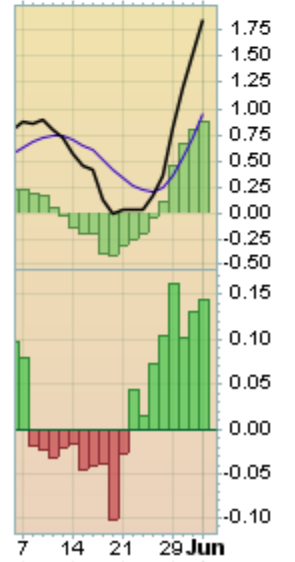
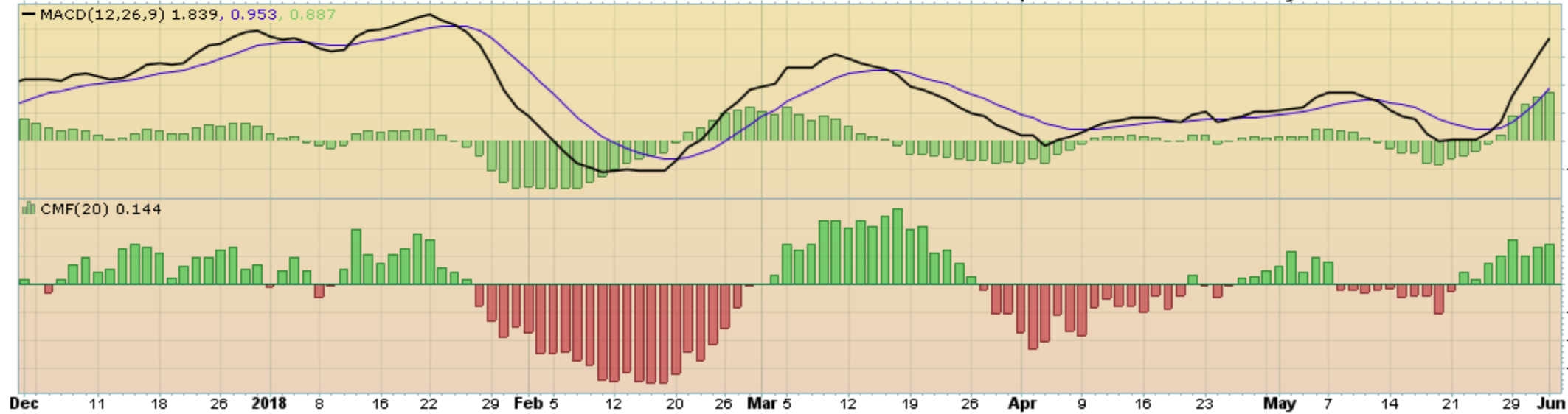
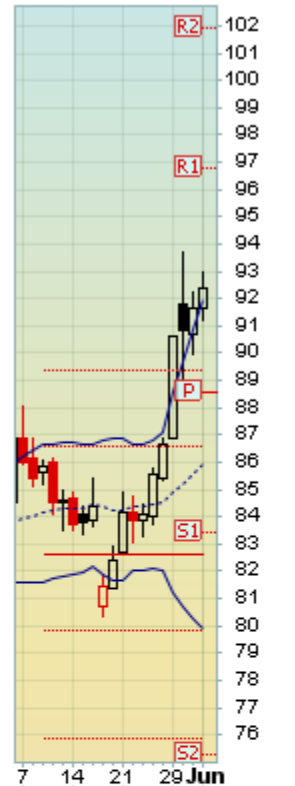
Open 91.62 High 93.00 Low 91.21 Close 92.36 Volume 25.8K Chg +0.72 (+0.79%) ▲

▲ Cotton - Continuous Contract (EOD) (Daily) 92.36

— BB(20,2,0) 79.91 - 85.94 - 91.96

— PIVOTS 75.22, 83.43, 88.58, 96.79, 101.94

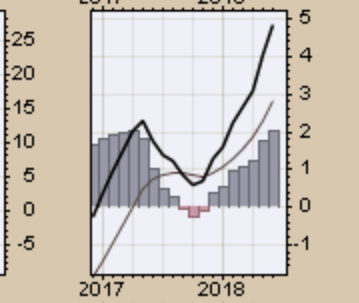
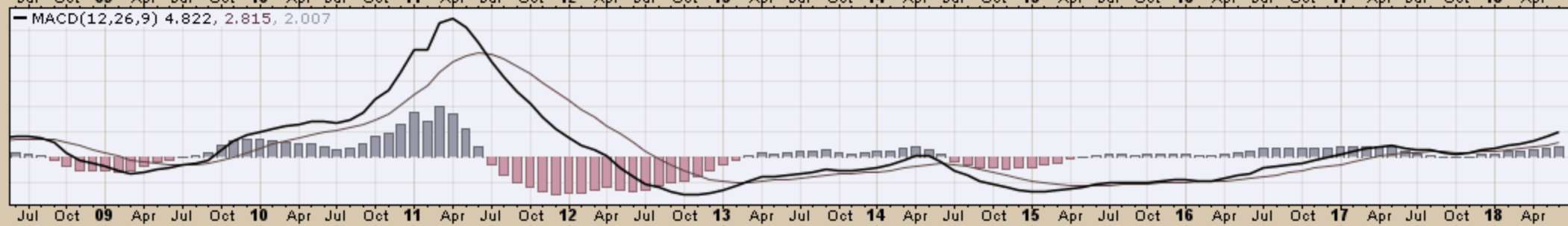
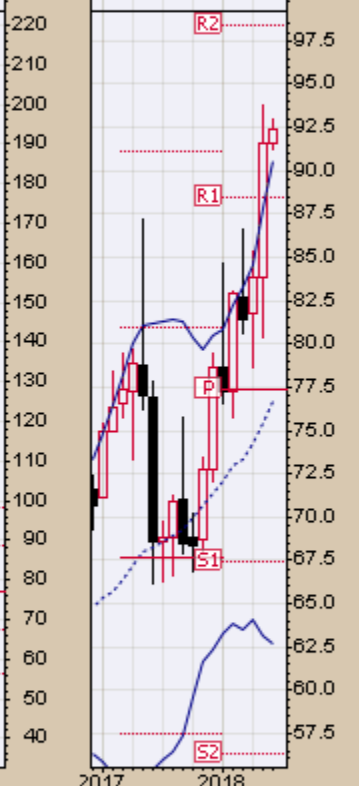
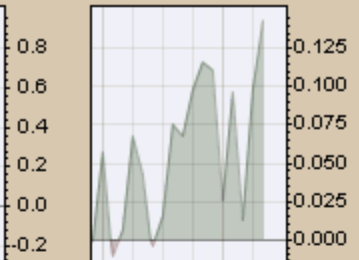
### CHART B22. COTTON, DAILY CHART



▲ CMF(20) 0.143 (31 May)

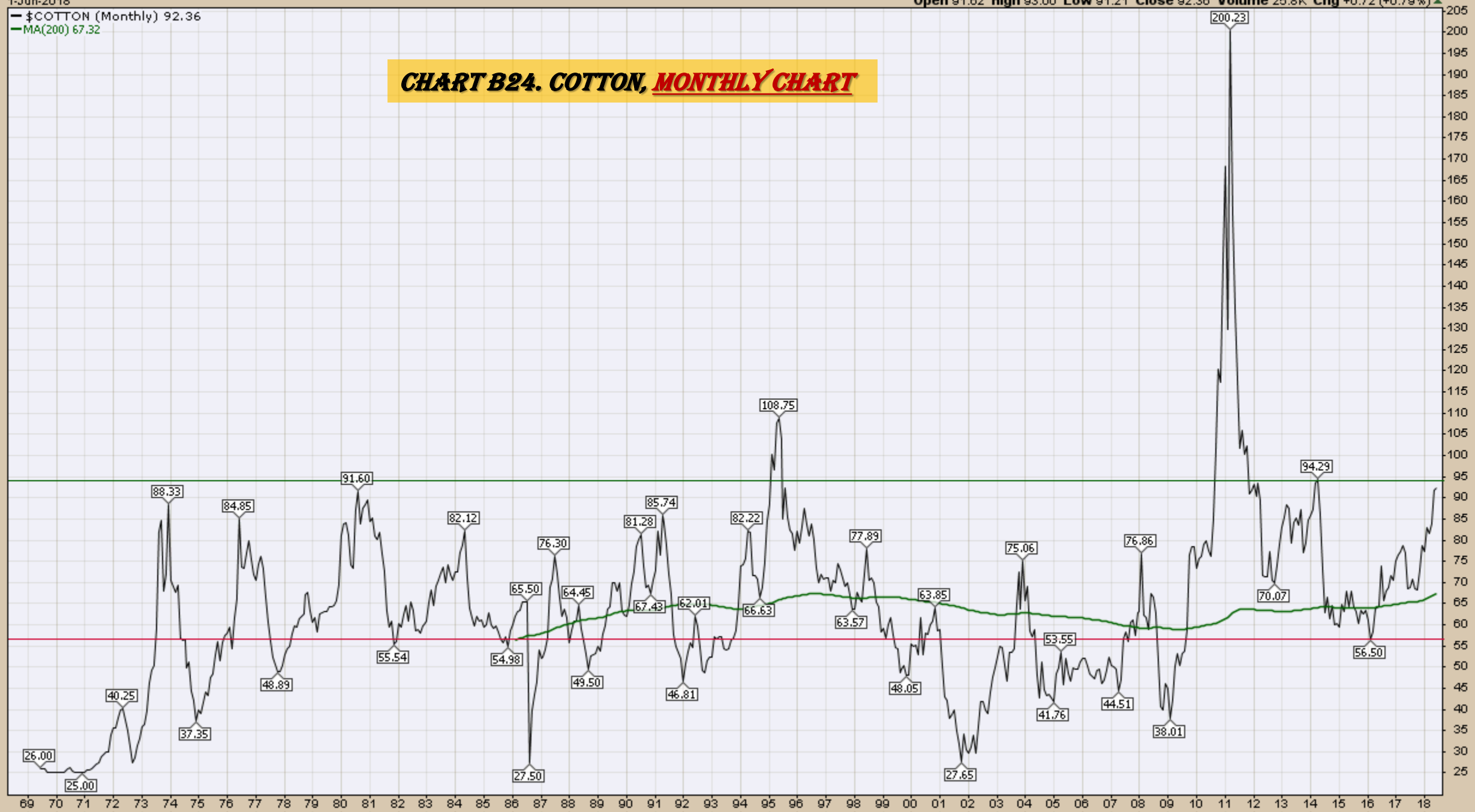
☞ \$COTTON (Monthly) 92.36  
— BB(20,2.0) 62.72 - 76.64 - 90.56  
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

**CHART B23. COTTON, MONTHLY CHART**



— \$COTTON (Monthly) 92.36  
— MA(200) 67.32

**CHART B24. COTTON, MONTHLY CHART**





*Wheat*  
*Weekly, Daily and Monthly Charts*

1-Jun-2018

Open 547.50 High 554.00 Low 515.25 Close 523.25 Volume 397.4K Chg -19.75 (-3.64%)

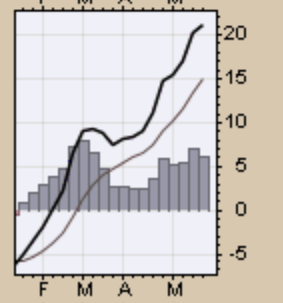
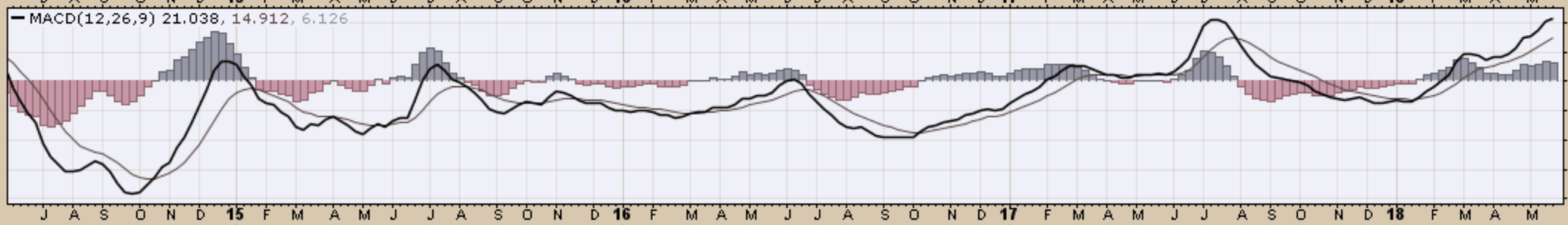
▲ CMF(20) 0.053

▲ \$WHEAT (Weekly) 523.25  
— BB(20,2.0) 416.20 - 478.99 - 541.78  
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

**CHART B25. WHEAT, WEEKLY CHART**



— MACD(12,26,9) 21.038, 14.912, 6.126



1-Jun-2018

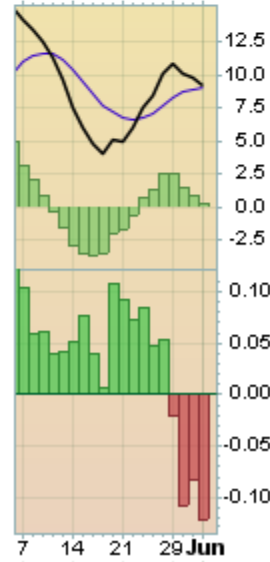
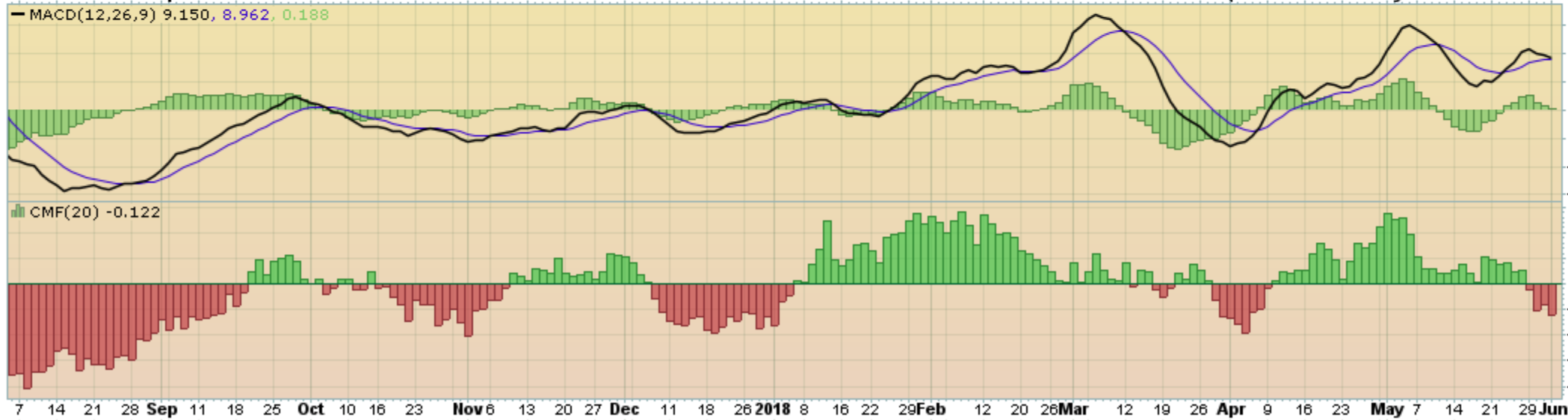
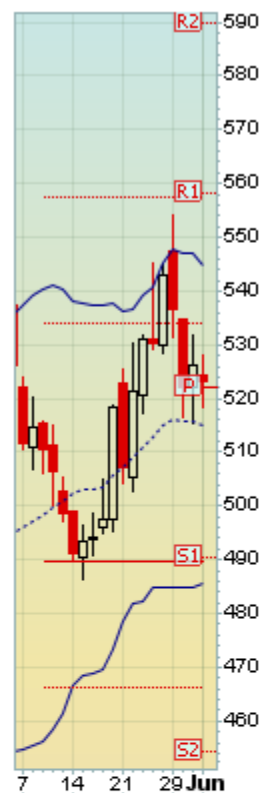
Open 524.50 High 528.00 Low 518.25 Close 523.25 Volume 81.2K Chg -3.00 (-0.57%)

Wheat - Continuous Contract (EOD) (Daily) 523.25

BB(20,2.0) 485.69 - 515.19 - 544.68

PIVOTS 454.42, 490.33, 522.17, 558.08, 589.92

### CHART B26. WHEAT, DAILY CHART



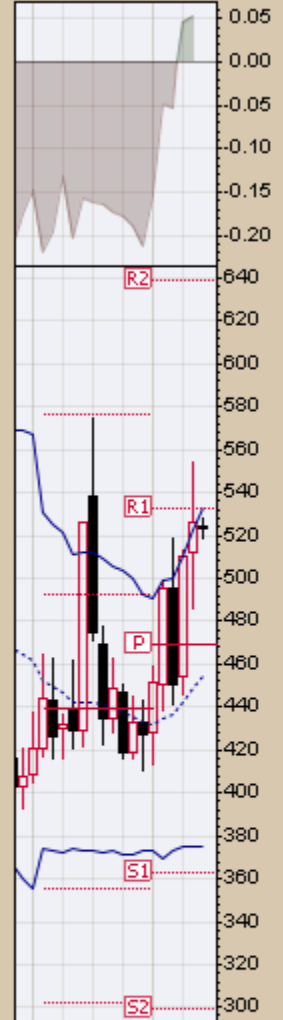
1-Jun-2018

Open 524.50 High 528.00 Low 518.25 Close 523.25 Volume 81.2K Chg -3.00 (-0.57%)

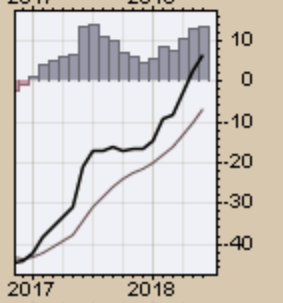
▲ CMF(20) 0.052 (31 May)

● \$WHEAT (Monthly) 523.25  
— BB(20,2,0) 375.21 - 454.14 - 533.06  
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

**CHART B27. WHEAT, MONTHLY CHART**



— MACD(12,26,9) 6.709, -6.790, 13.498



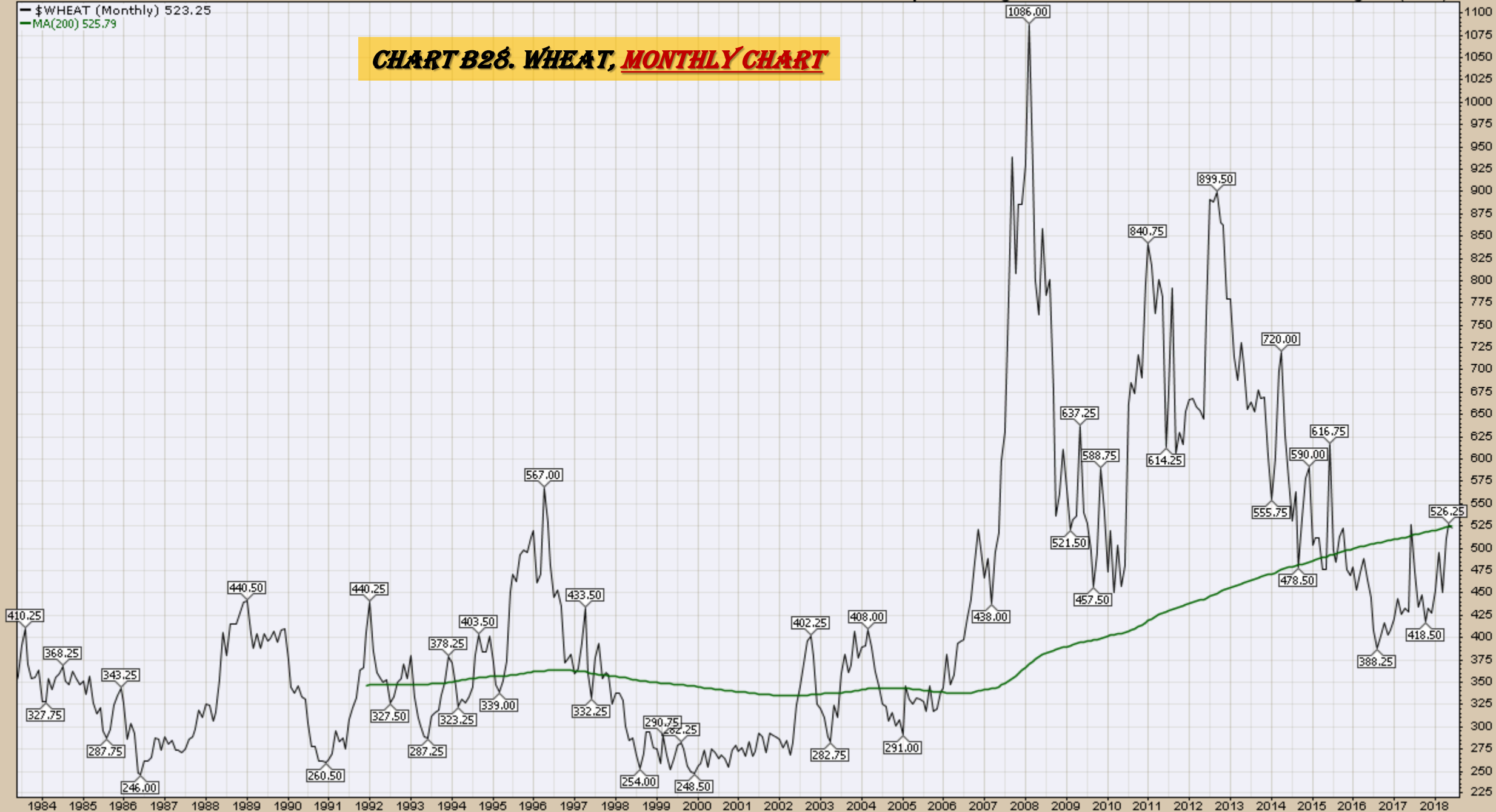
1-Jun-2018

Open 524.50 High 528.00 Low 518.25 Close 523.25 Volume 81.2K Chg -3.00 (-0.57%)

-\$WHEAT (Monthly) 523.25

MA(200) 525.79

# CHART B28. WHEAT, MONTHLY CHART



# *S&P Sectors*

## Sector Chart Book Index

### Market Outlook Considerations for Week Beginning June 4, 2018

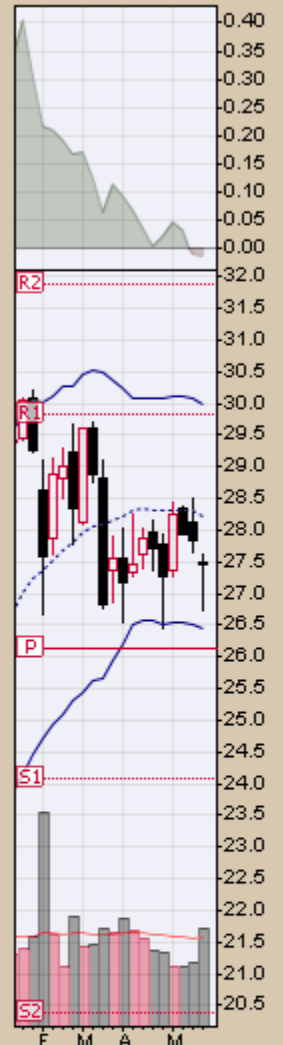
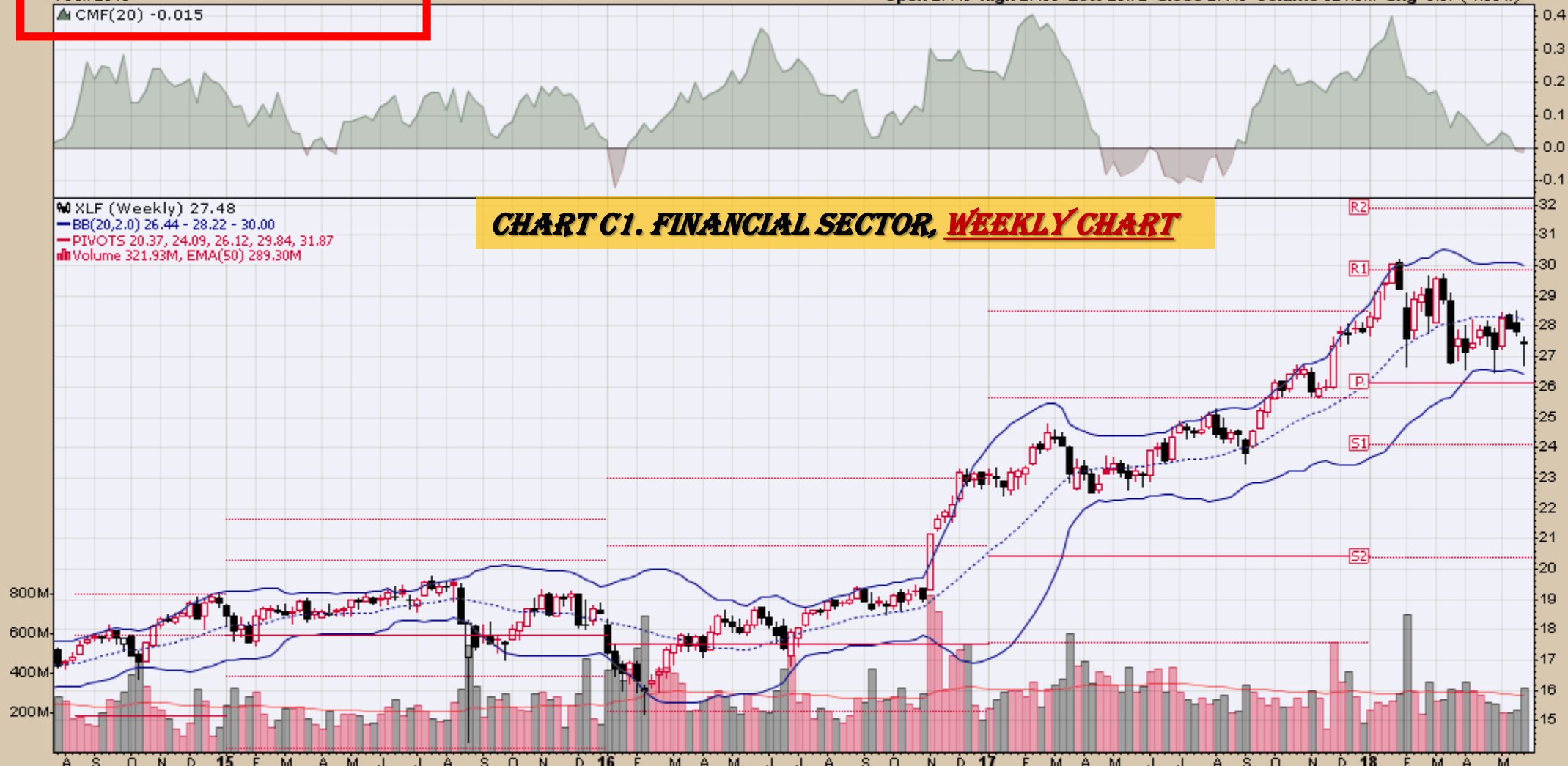
#### Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

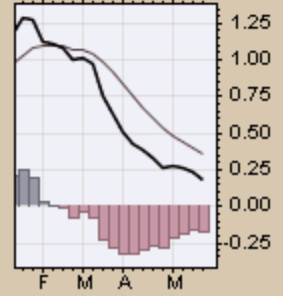
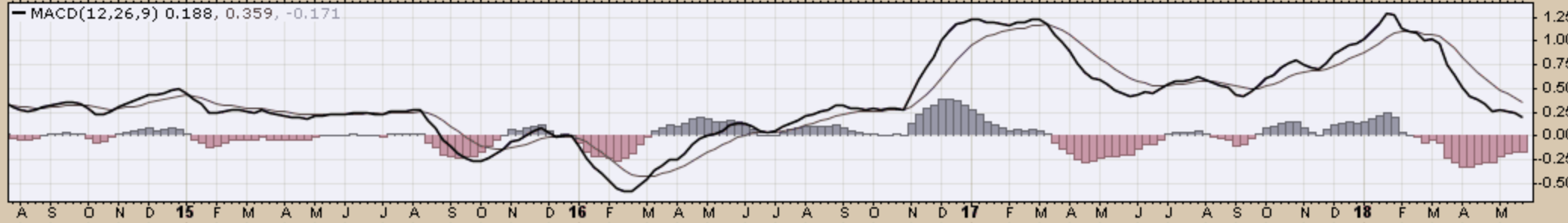
Continued Next Slide

### CHART C1. FINANCIAL SECTOR, WEEKLY CHART

XLF (Weekly) 27.48  
BB(20,2,0) 26.44 - 28.22 - 30.00  
PIVOTS 20.37, 24.09, 26.12, 29.84, 31.87  
Volume 321.93M, EMA(50) 289.30M



MACD(12,26,9) 0.188, 0.359, -0.171





**XLV Health Care Select Sector SPDR Fund NYSE**

1-Jun-2018

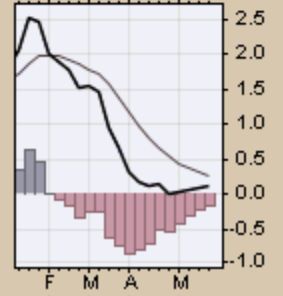
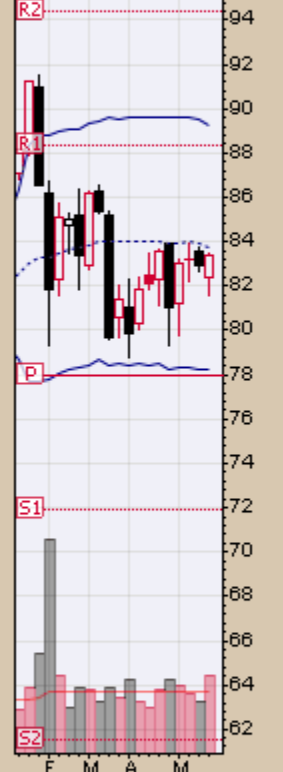
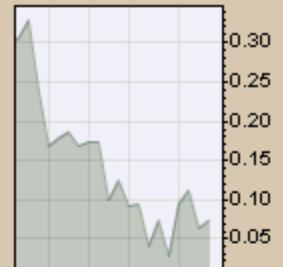
▲ CMF(20) 0.075

Open 82.40 High 83.51 Low 81.57 Close 83.36 Volume 51.0M Chg +0.42 (+0.51%) ▲

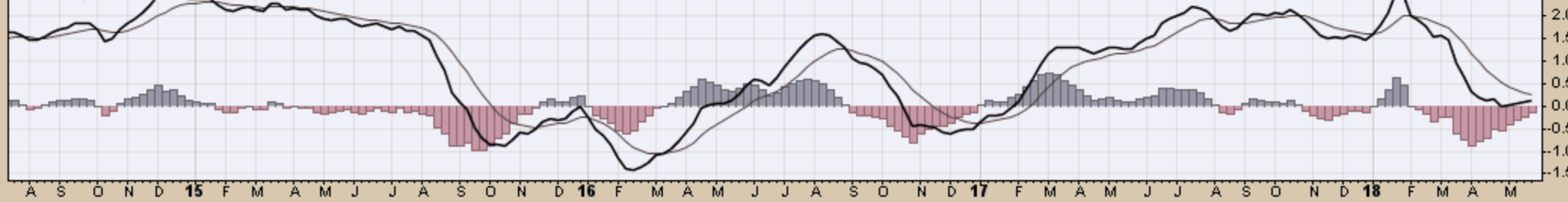
© StockCharts.com

**CHART C2. HEALTH CARE SECTOR, WEEKLY CHART**

XLV (Weekly) 83.36  
BB(20,2,0) 78.23 - 83.74 - 89.25  
PIVOTS 61.49, 71.94, 77.92, 88.37, 94.36  
Volume 50.99M, EMA(50) 41.06M



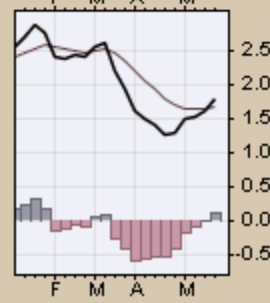
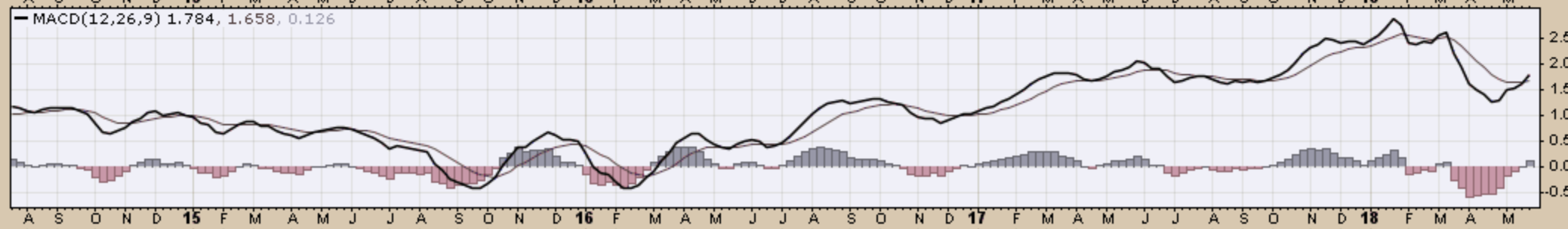
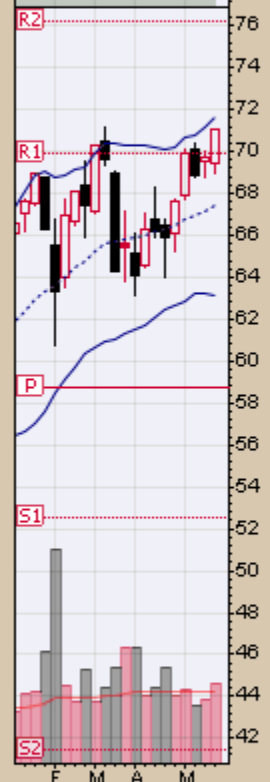
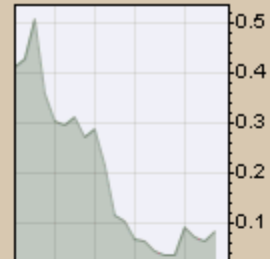
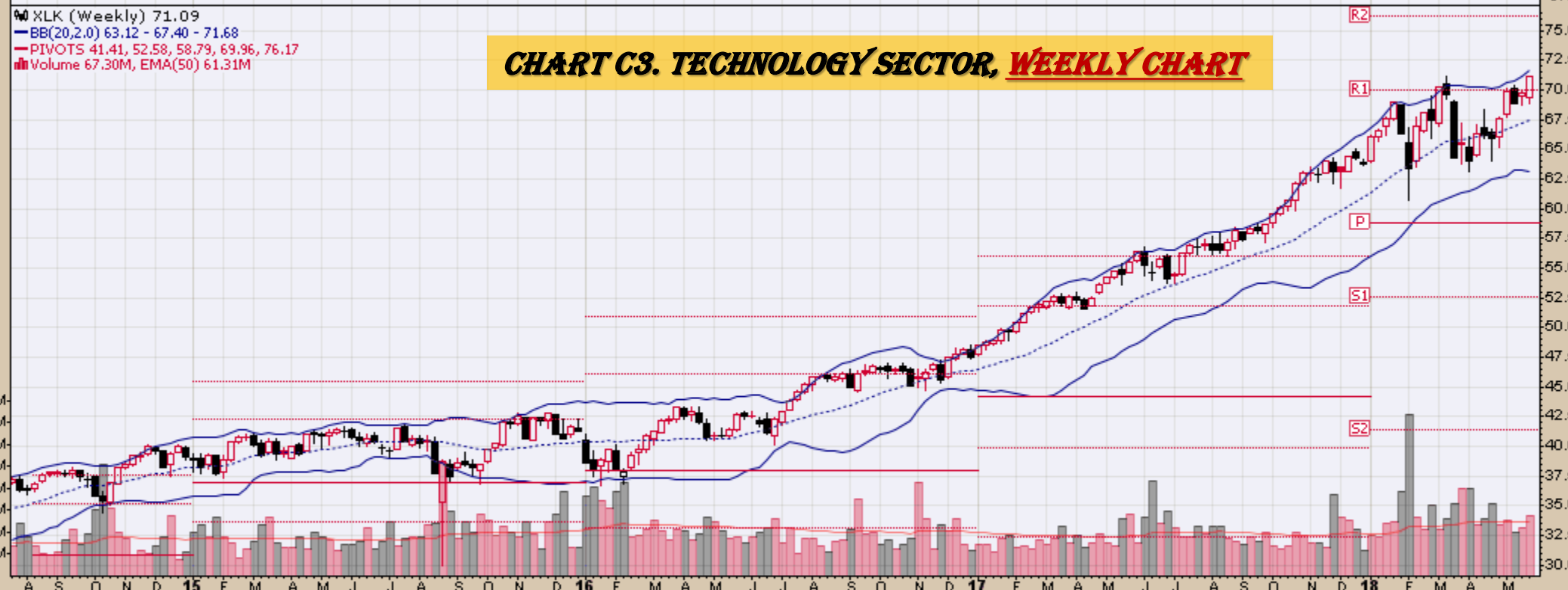
MACD(12,26,9) 0.122, 0.272, -0.150





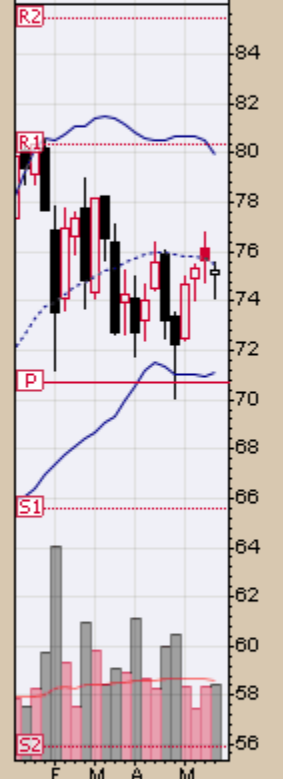
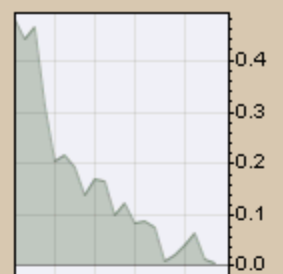
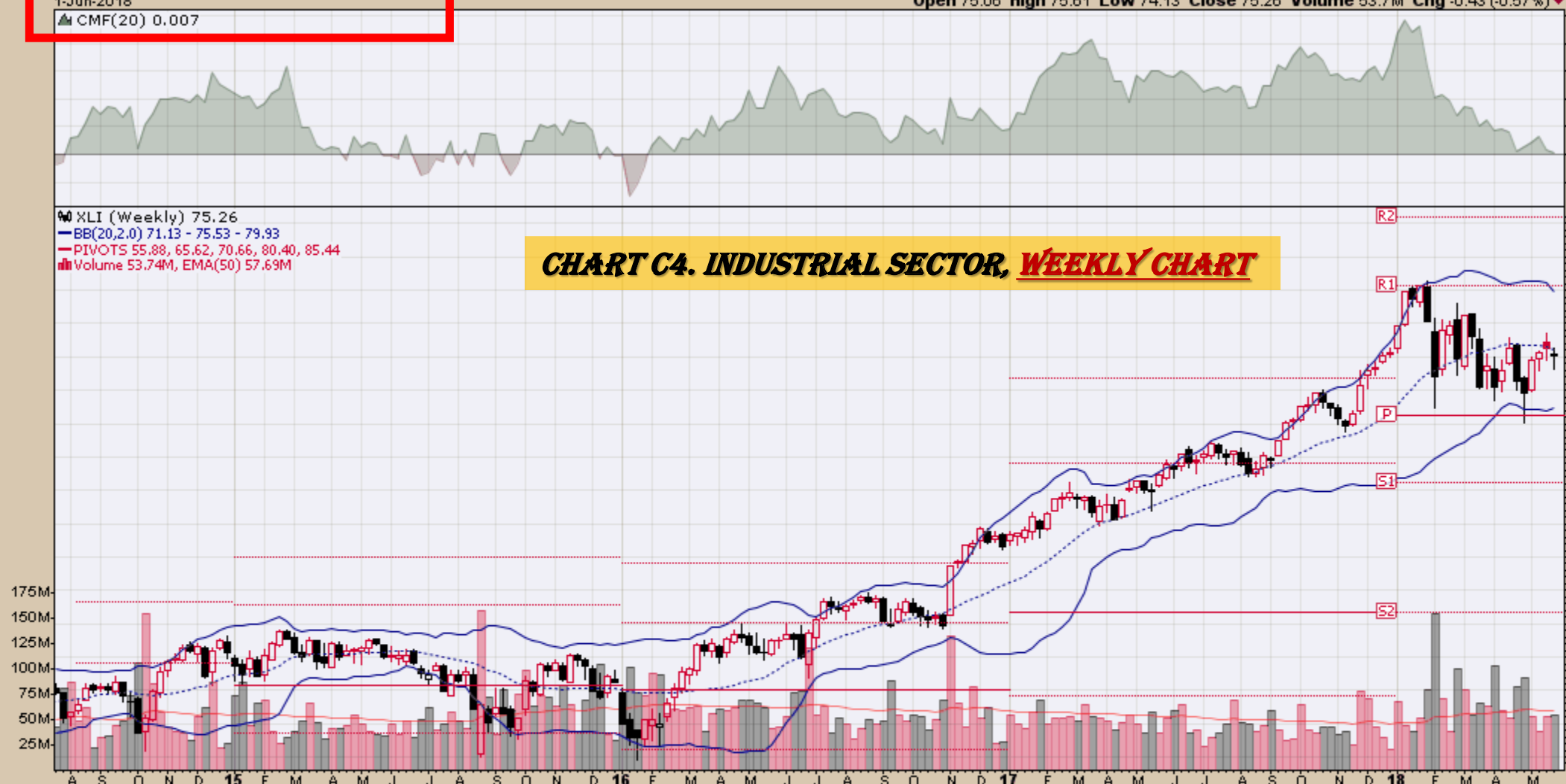
▲ XLK (Weekly) 71.09  
 — BB(20,2,0) 63.12 - 67.40 - 71.68  
 — PIVOTS 41.41, 52.58, 58.79, 69.96, 76.17  
 ■ Volume 67.30M, EMA(50) 61.31M

**CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART**

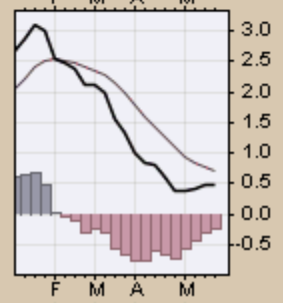
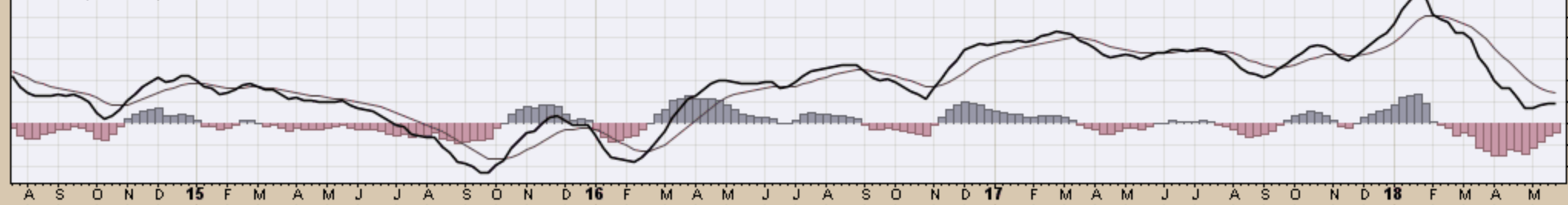


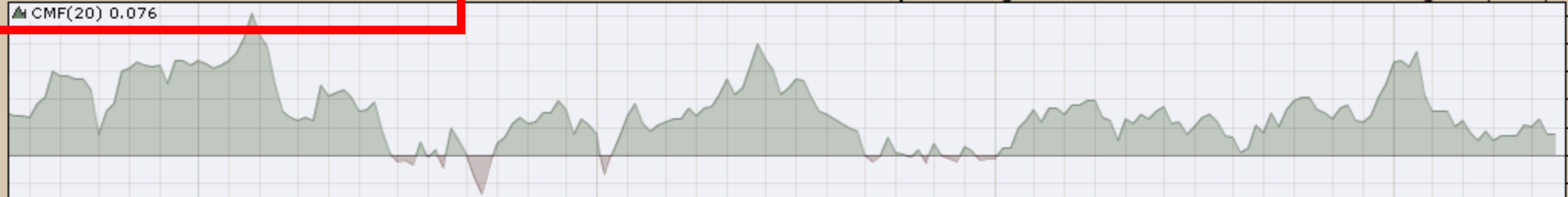
**CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART**

XLI (Weekly) 75.26  
BB(20,2,0) 71.13 - 75.53 - 79.93  
PIVOTS 55.88, 65.62, 70.66, 80.40, 85.44  
Volume 53.74M, EMA(50) 57.69M



MACD(12,26,9) 0.476, 0.707, -0.231





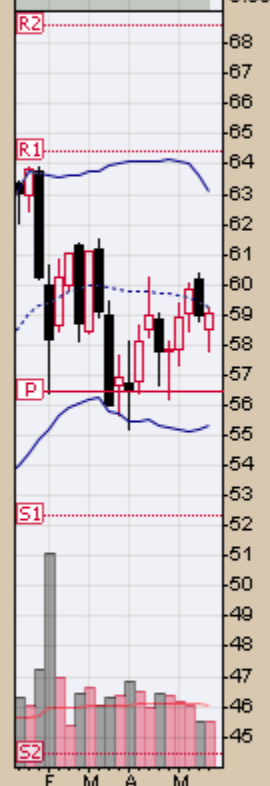
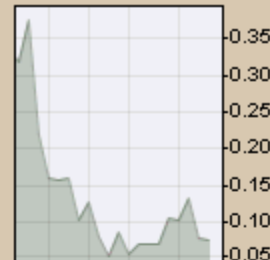
XLB (Weekly) 59.07

BB(20,2.0) 55.35 - 59.23 - 63.10

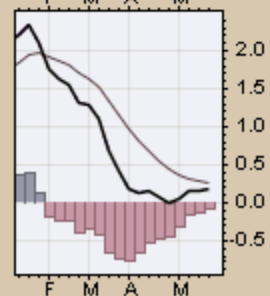
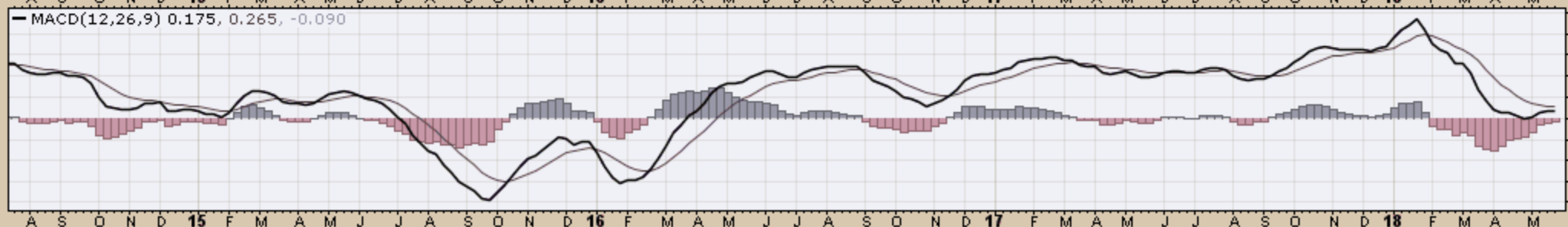
PIVOTS 44.41, 52.36, 56.50, 64.44, 68.58

Volume 19.78M, EMA(50) 27.36M

### CHART C5. MATERIALS SECTOR, WEEKLY CHART



MACD(12,26,9) 0.175, 0.265, -0.090



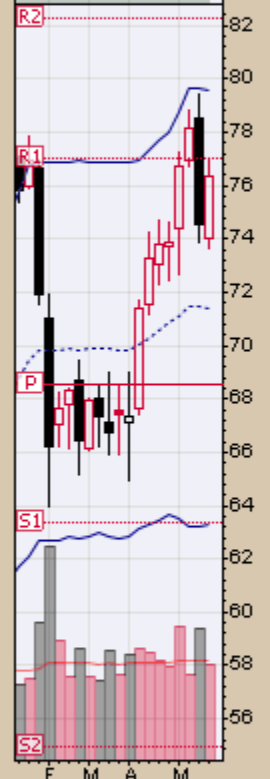
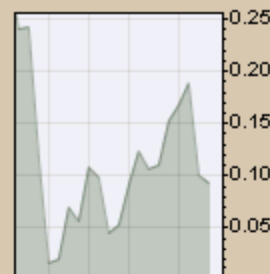
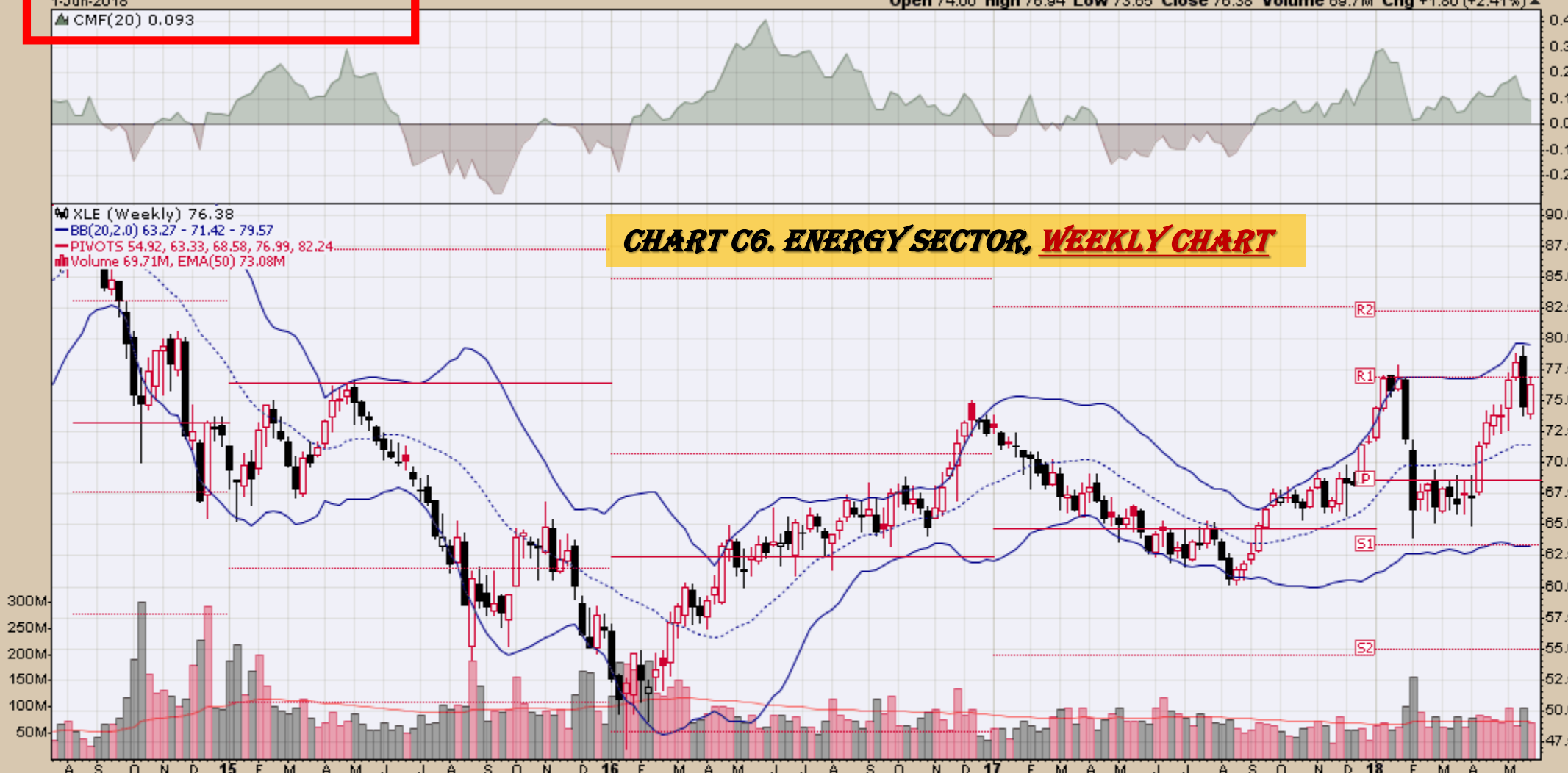
### CHART C6. ENERGY SECTOR, WEEKLY CHART

XLE (Weekly) 76.38

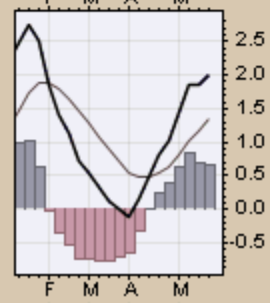
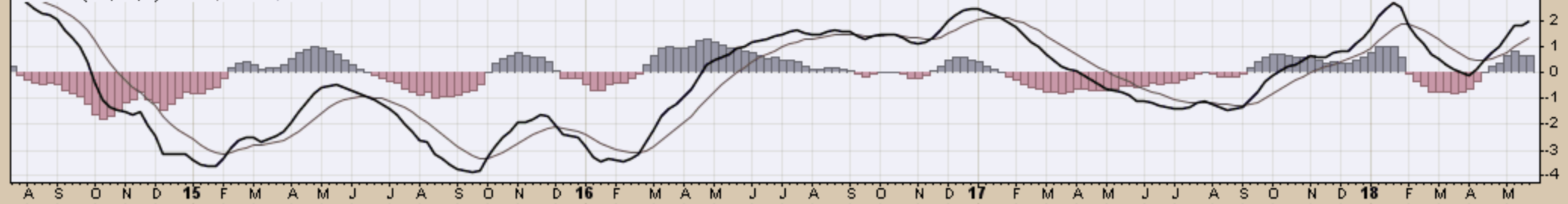
BB(20,2,0) 63.27 - 71.42 - 79.57

PIVOTS 54.92, 63.33, 68.58, 76.99, 82.24

Volume 69.71M, EMA(50) 73.08M



MACD(12,26,9) 1.994, 1.342, 0.652



XLU Utilities Select Sector SPDR Fund NYSE

1-Jun-2018

▲ CMF(20) 0.023

Open 50.41 High 51.29 Low 49.97 Close 50.21 Volume 63.5M Chg -0.29 (-0.57%)

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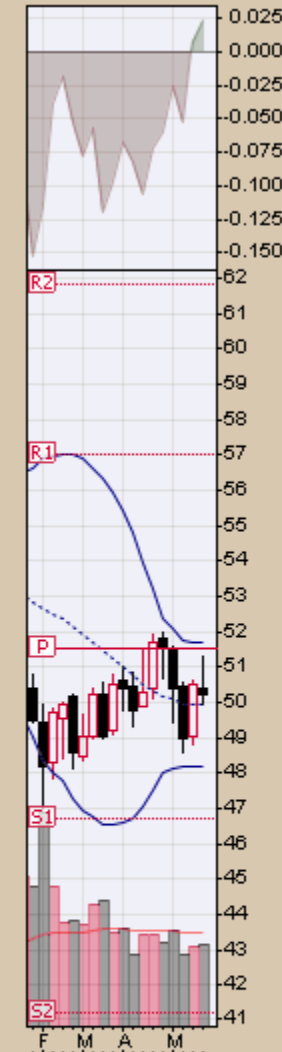
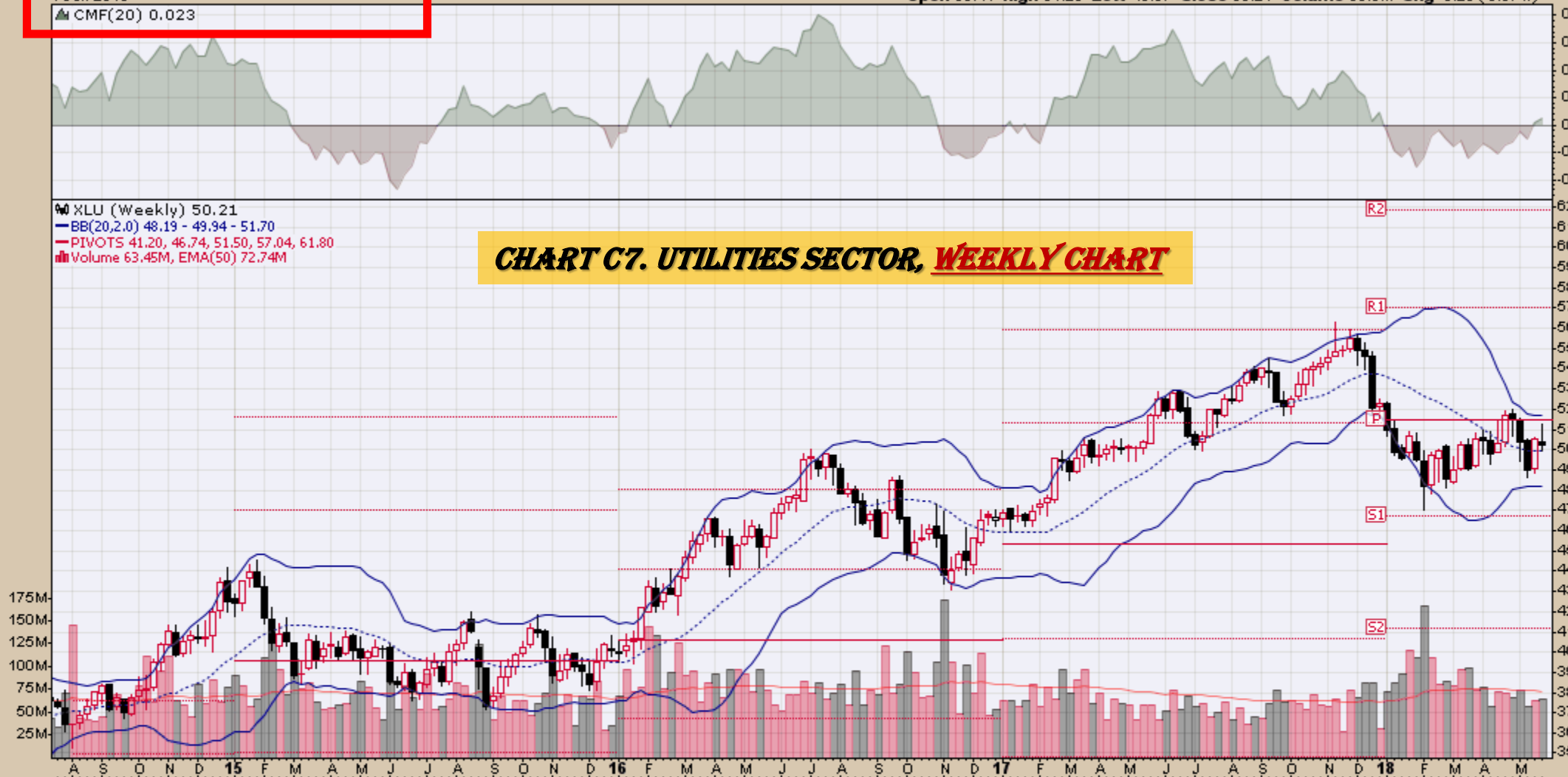
### CHART C7. UTILITIES SECTOR, WEEKLY CHART

XLU (Weekly) 50.21

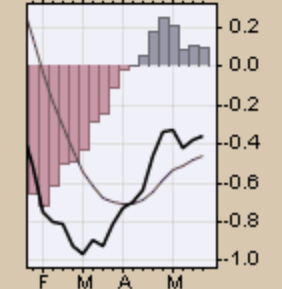
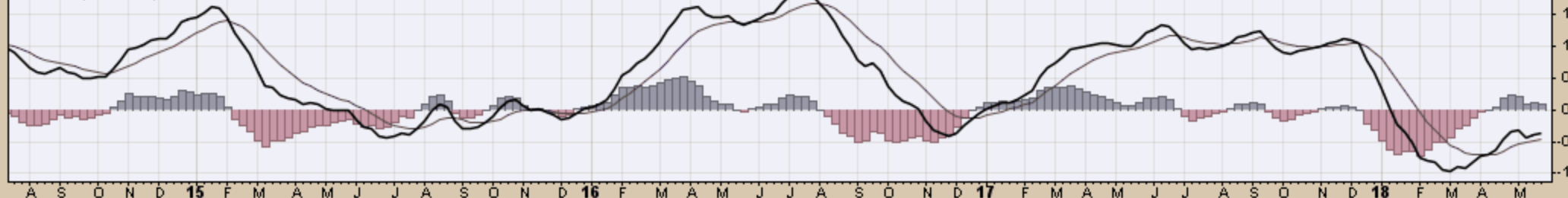
BB(20,2,0) 48.19 - 49.94 - 51.70

PIVOTS 41.20, 46.74, 51.50, 57.04, 61.80

Volume 63.45M, EMA(50) 72.74M



MACD(12,26,9) -0.354, -0.455, 0.102



XLP Consumer Staples Select Sector SPDR Fund NYSE  
1-Jun-2018

Open 49.70 High 50.56 Low 49.47 Close 49.66 Volume 62.1M Chg -0.22 (-0.44%)

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▲ CMF(20) 0.003

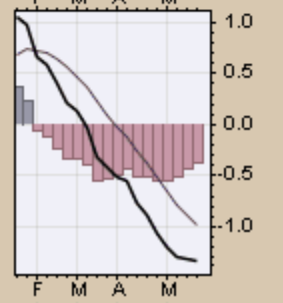
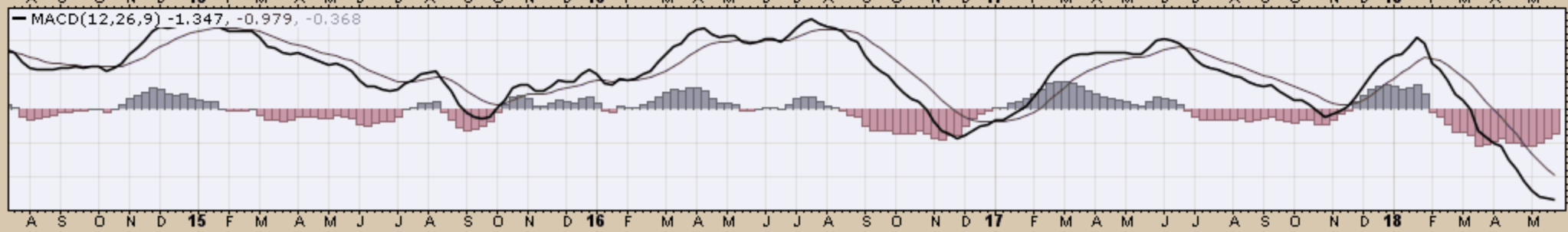
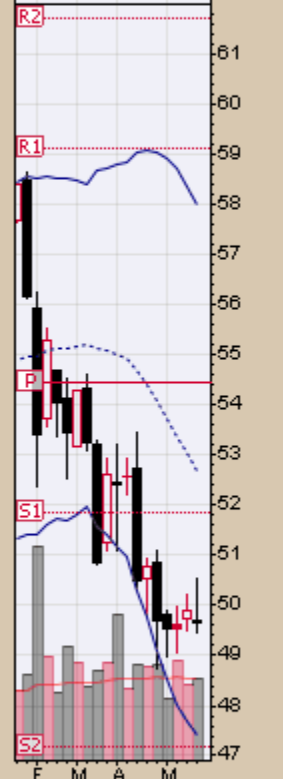
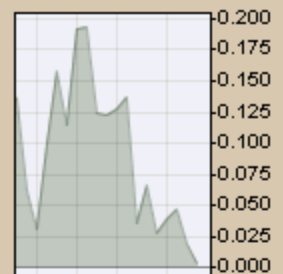
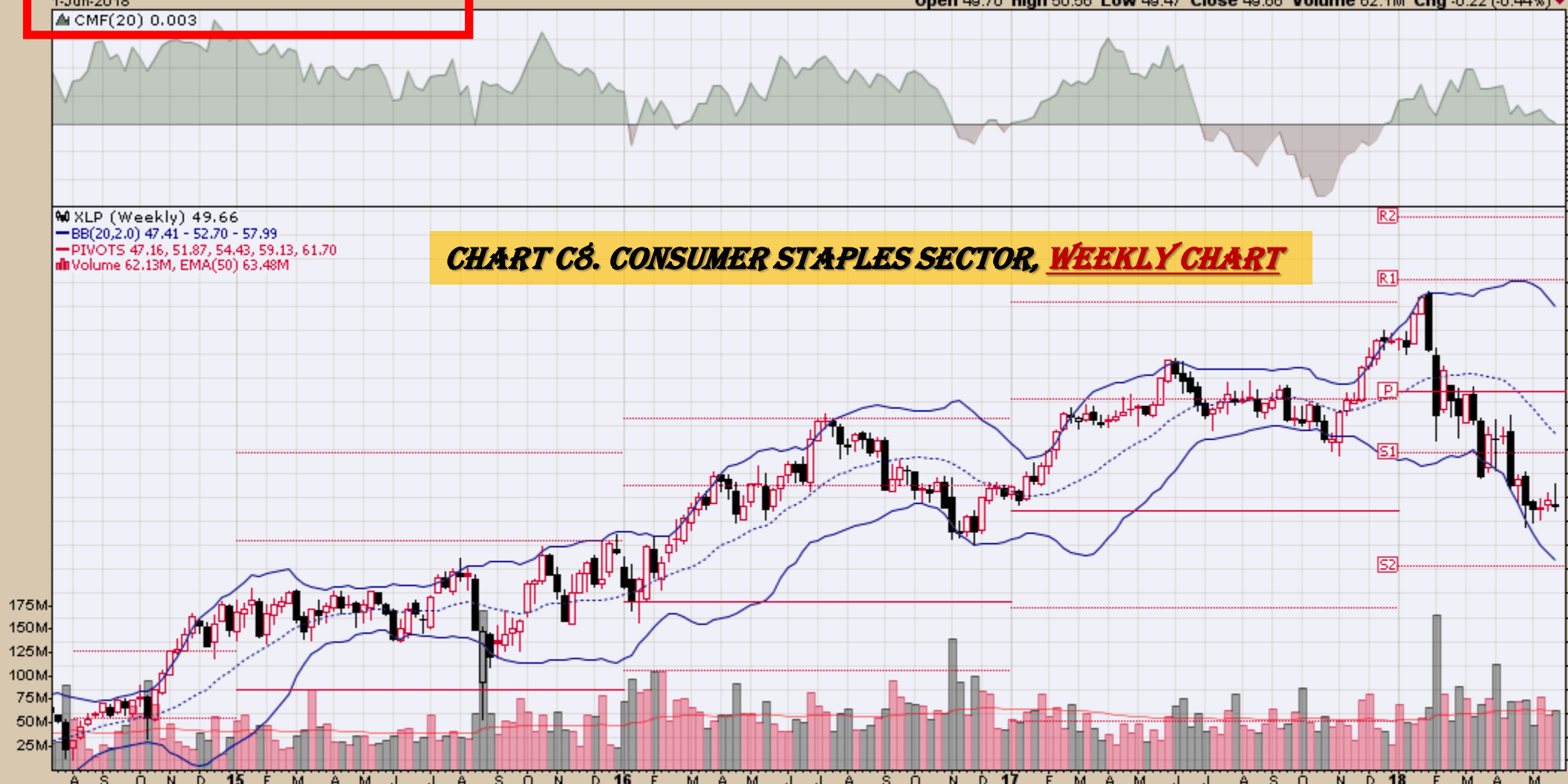
XLP (Weekly) 49.66

BB(20,2,0) 47.41 - 52.70 - 57.99

PIVOTS 47.16, 51.87, 54.43, 59.13, 61.70

Volume 62.13M, EMA(50) 63.48M

### CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART



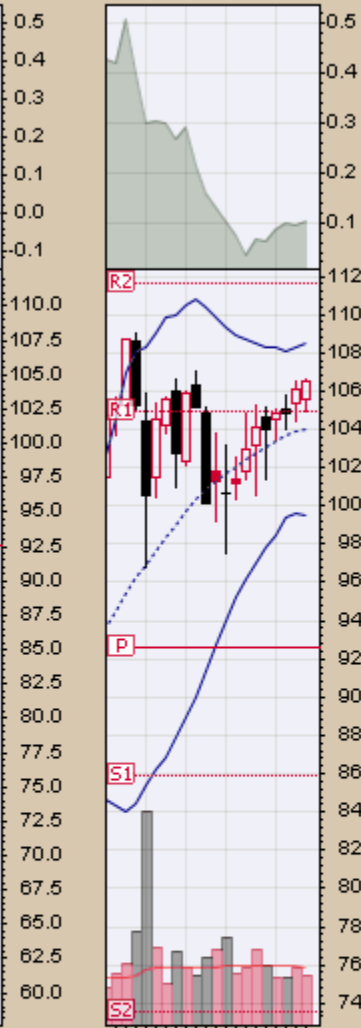
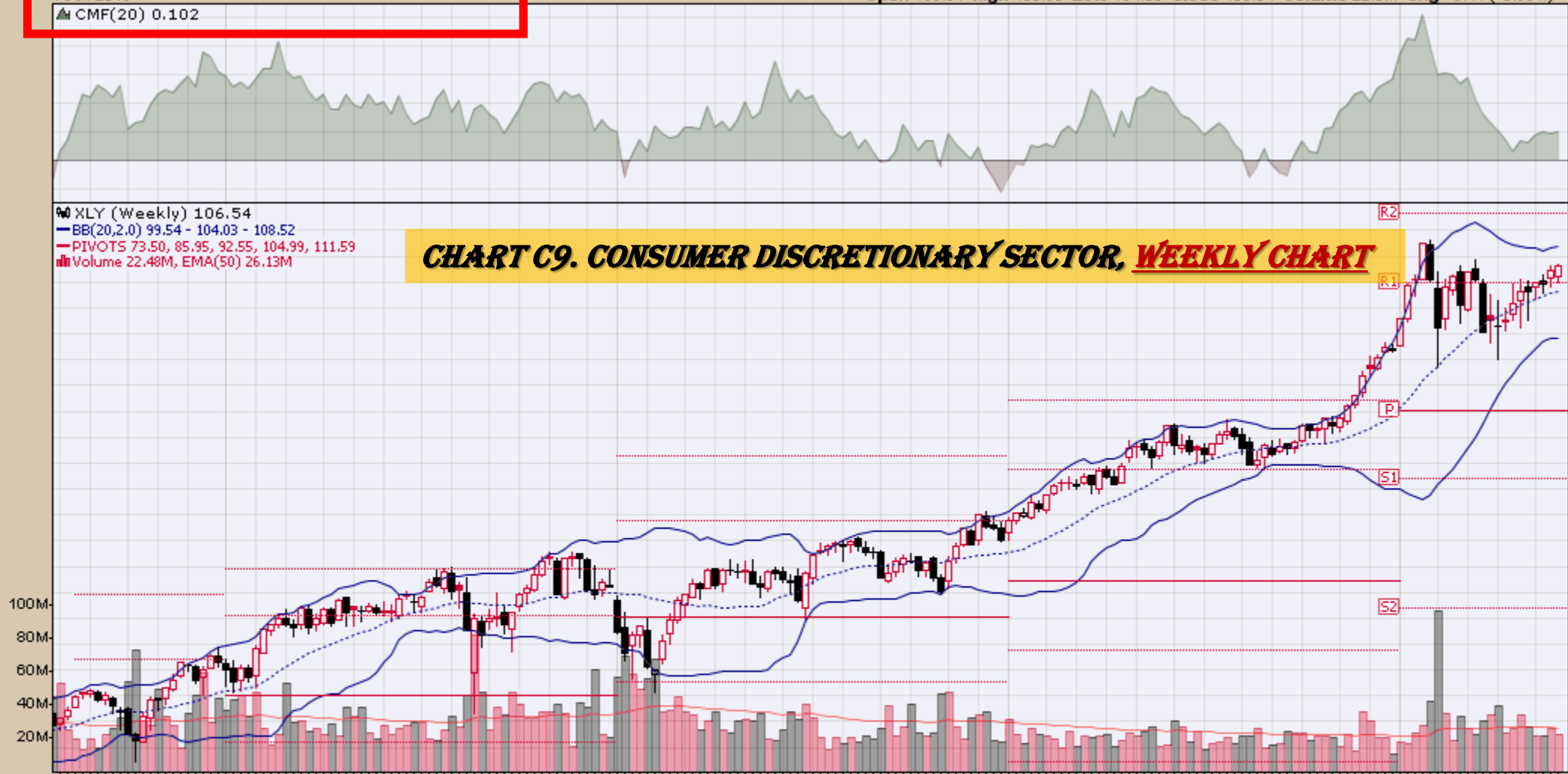
XLY (Weekly) 106.54

BB(20,2,0) 99.54 - 104.03 - 108.52

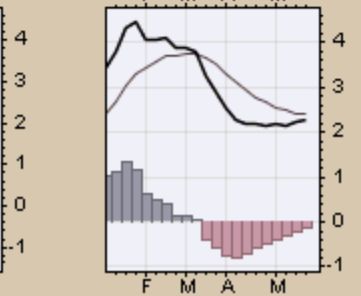
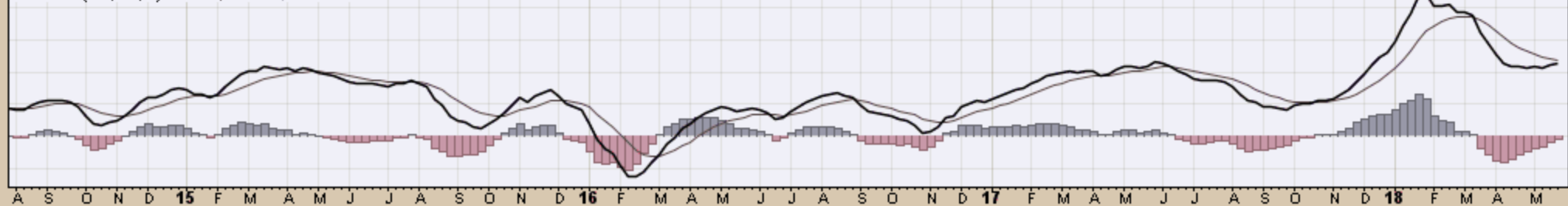
PIVOTS 73.50, 85.95, 92.55, 104.99, 111.59

Volume 22.48M, EMA(50) 26.13M

### CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



MACD(12,26,9) 2.271, 2.390, -0.120





# *Commodity ETFs*

## Commodity ETFs Book Index

### Market Outlook Considerations for Week Beginning June 4, 2018

#### Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

## Commodity ETFs Book Index

### Market Outlook Considerations for Week Beginning June 4, 2018

#### Chart Book Index – Commodity ETFs

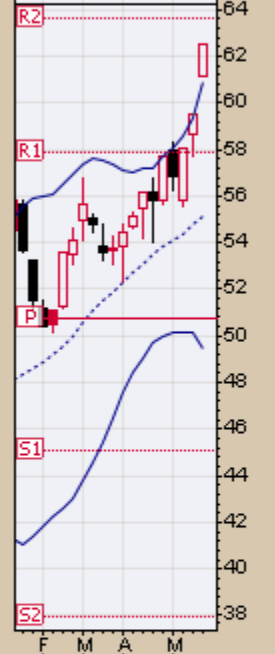
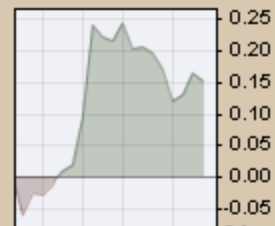
- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

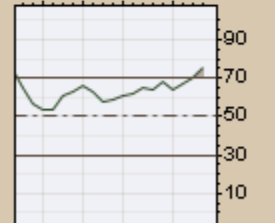
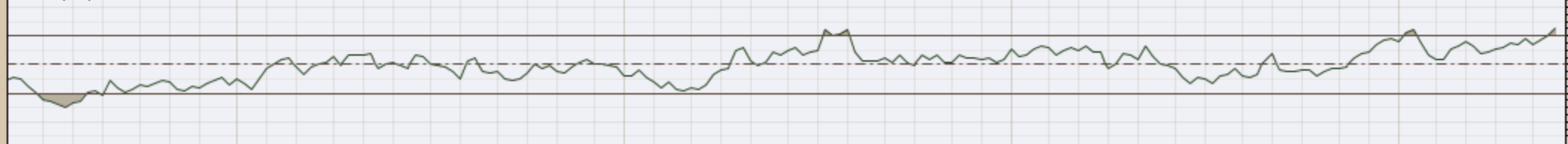
▲ CMF(20) 0.151

▲ BALTF (Weekly) 62.49  
— BB(20,2.0) 49.50 - 55.18 - 60.85  
— PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

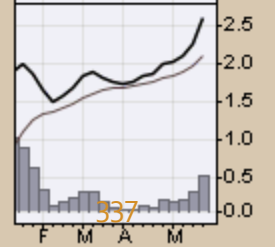
### CHART D1. COTTON, WEEKLY CHART

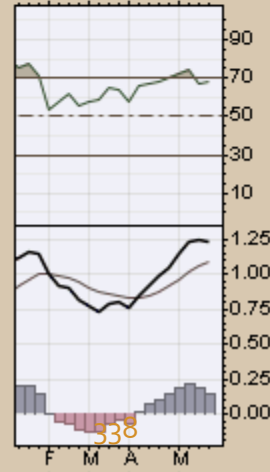
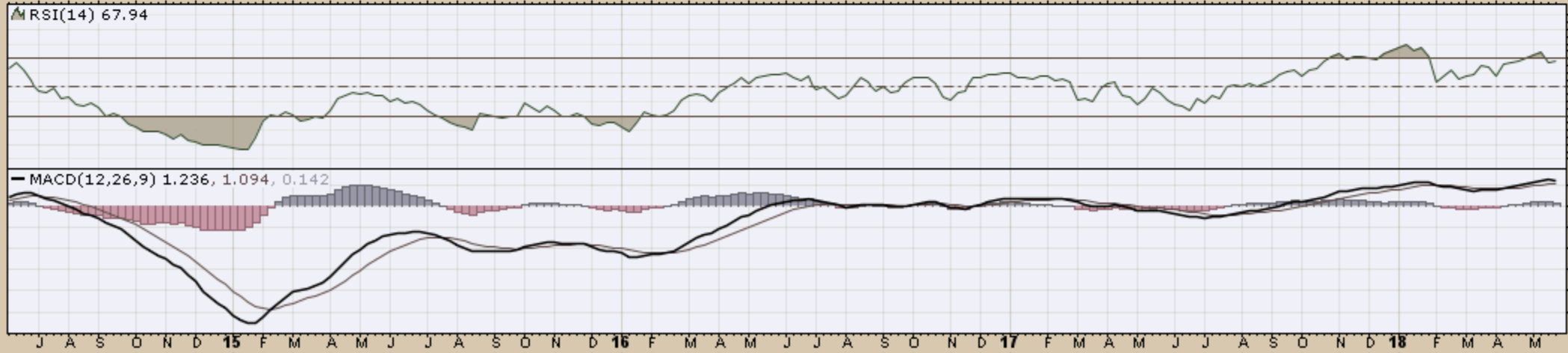
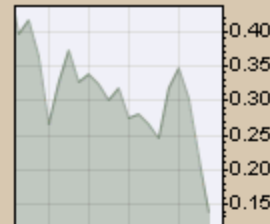
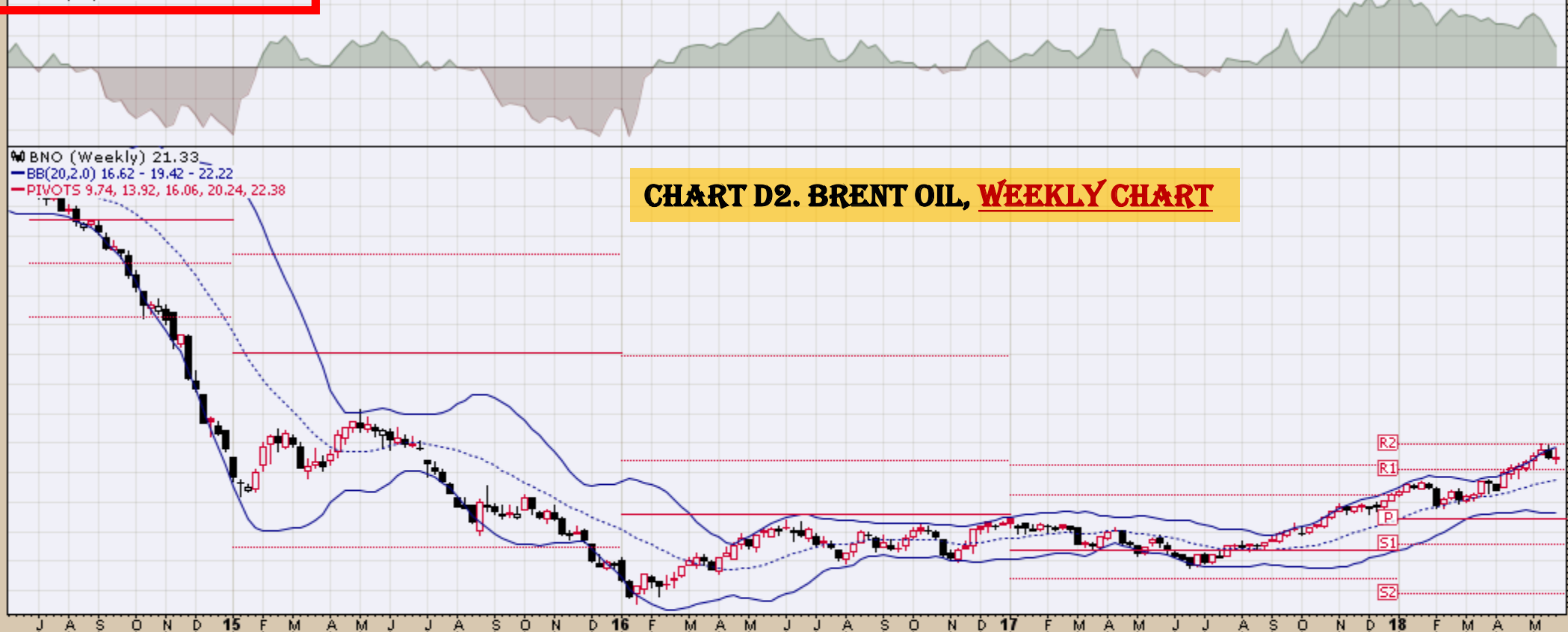


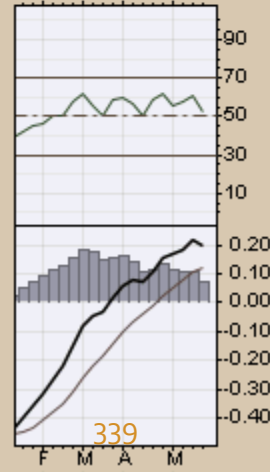
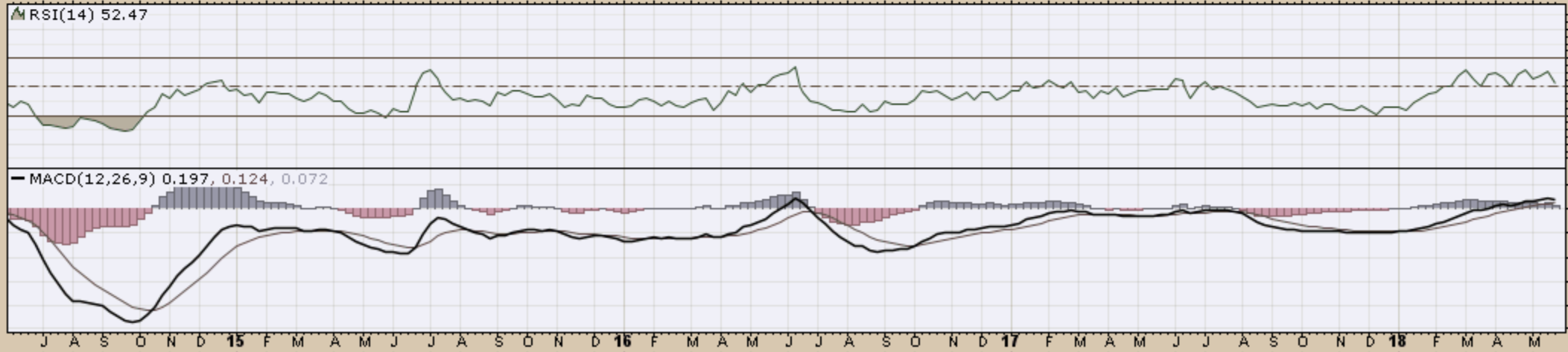
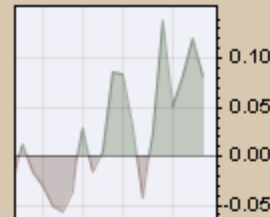
▲ RSI(14) 75.37



— MACD(12,26,9) 2.600, 2.097, 0.503







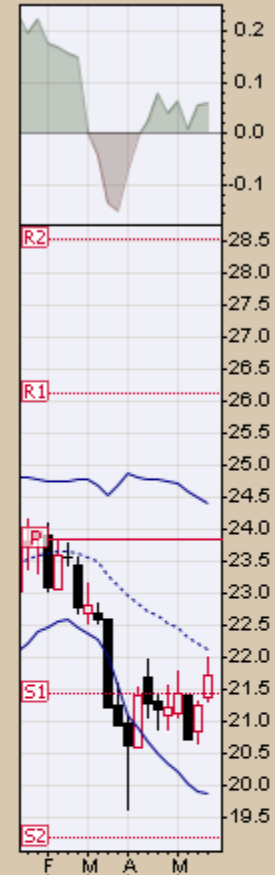
1-Jun-2018

Open 21.38 High 22.00 Low 21.31 Close 21.72 Volume 7,032 Chg +0.46 (+2.16%) ▲

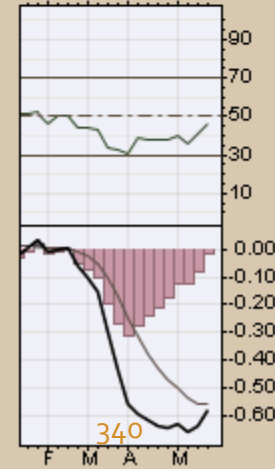
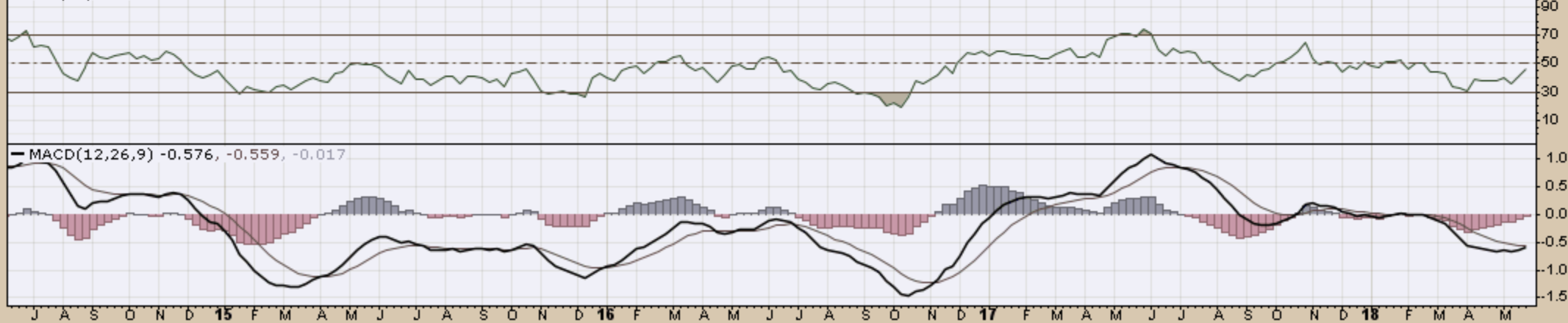
▲ CMF(20) 0.058

▲ COWTF (Weekly) 21.72  
— BB(20,2,0) 19.88 - 22.14 - 24.40  
— PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53

### CHART D4. LIVESTOCK, WEEKLY CHART

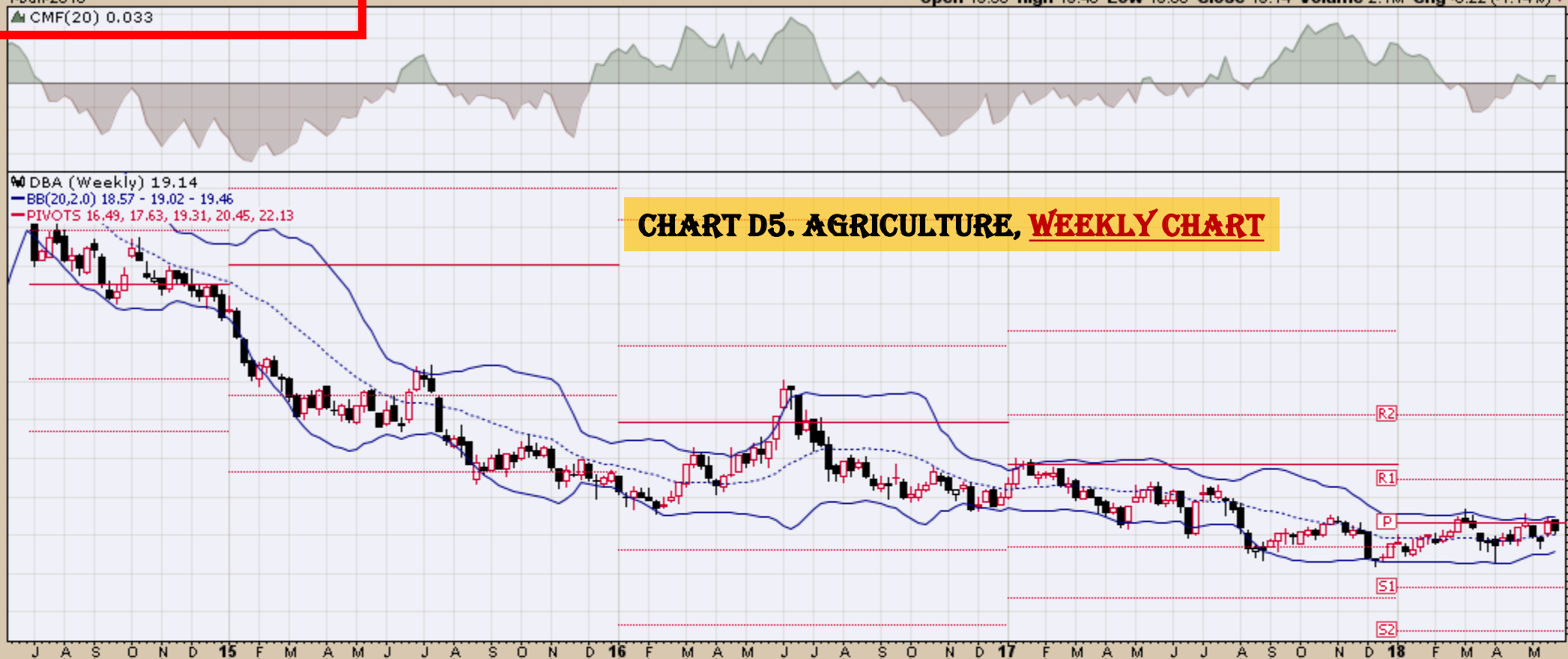


▲ RSI(14) 45.98

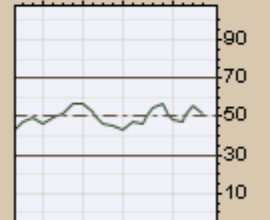


### CHART D5. AGRICULTURE, WEEKLY CHART

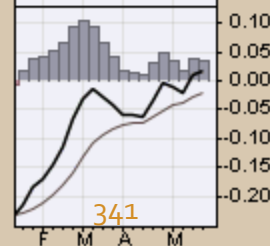
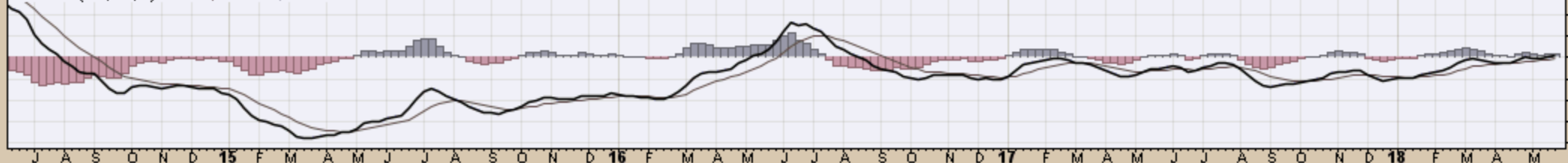
DBA (Weekly) 19.14  
BB(20,2,0) 18.57 - 19.02 - 19.46  
PIVOTS 16.49, 17.63, 19.31, 20.45, 22.13



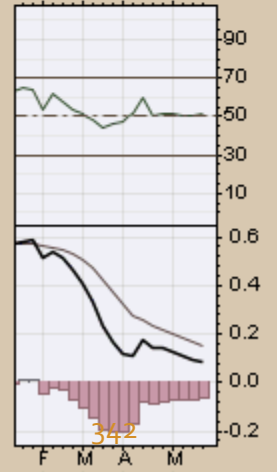
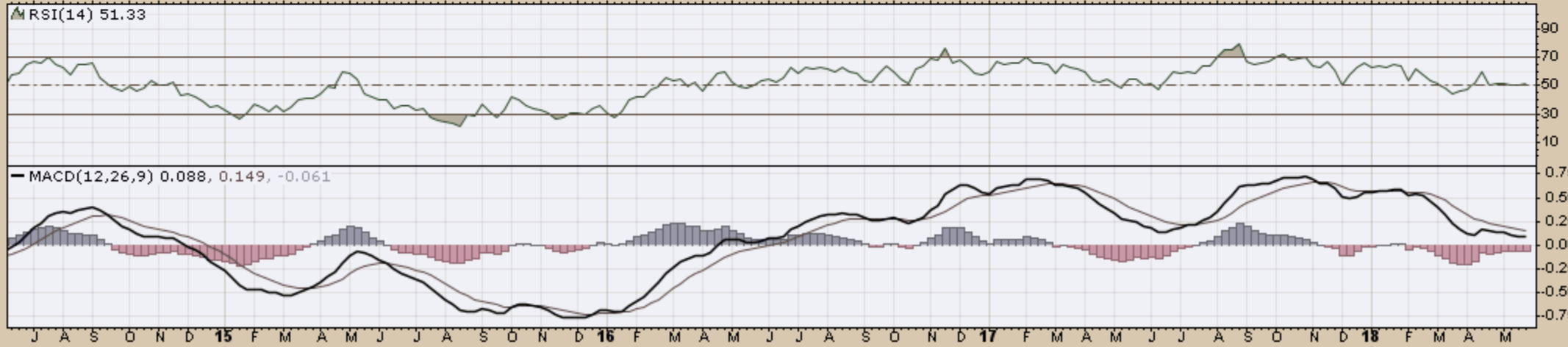
▲ RSI(14) 51.75



MACD(12,26,9) 0.018, -0.019, 0.037







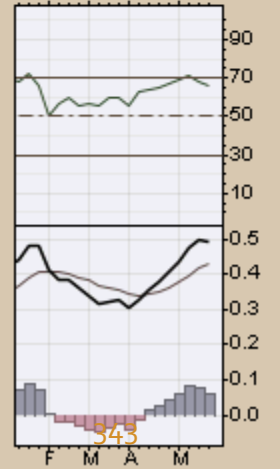
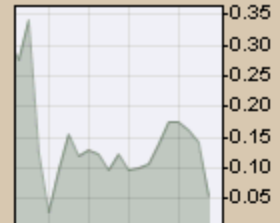
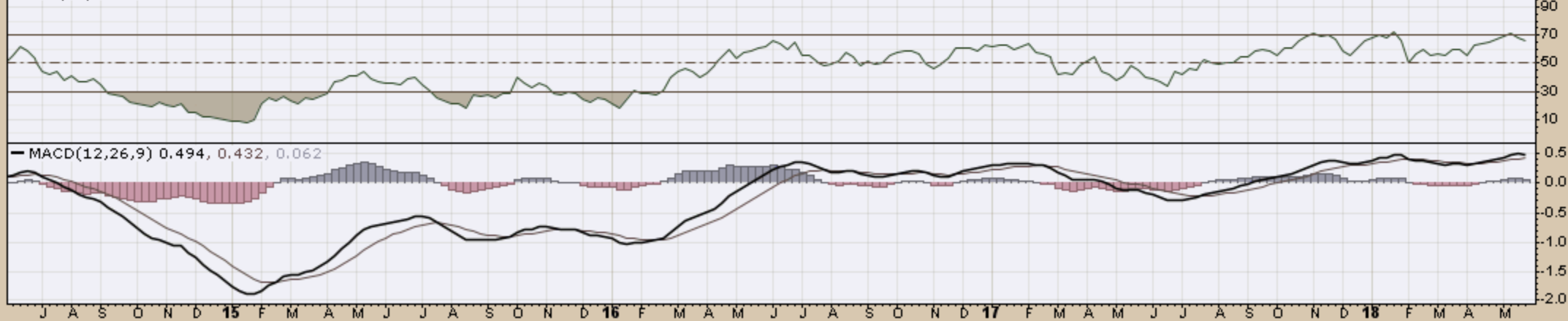
▲ CMF(20) 0.055

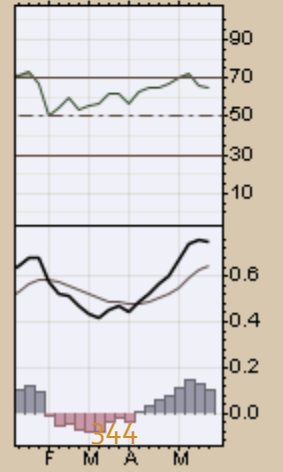
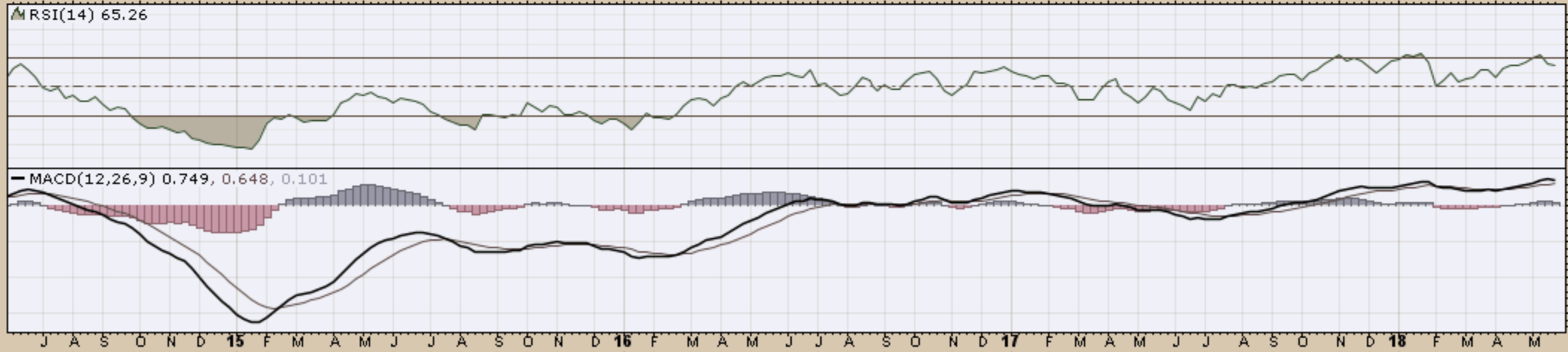
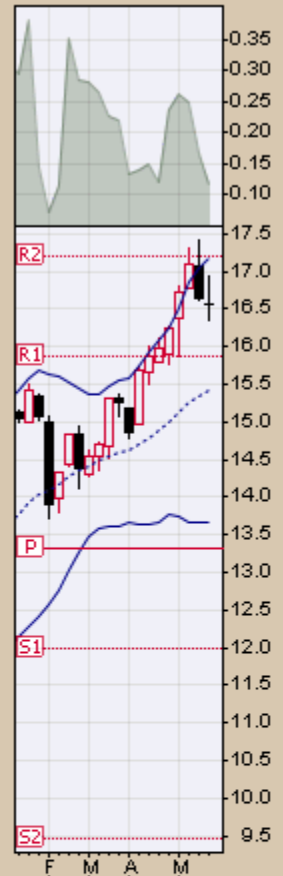
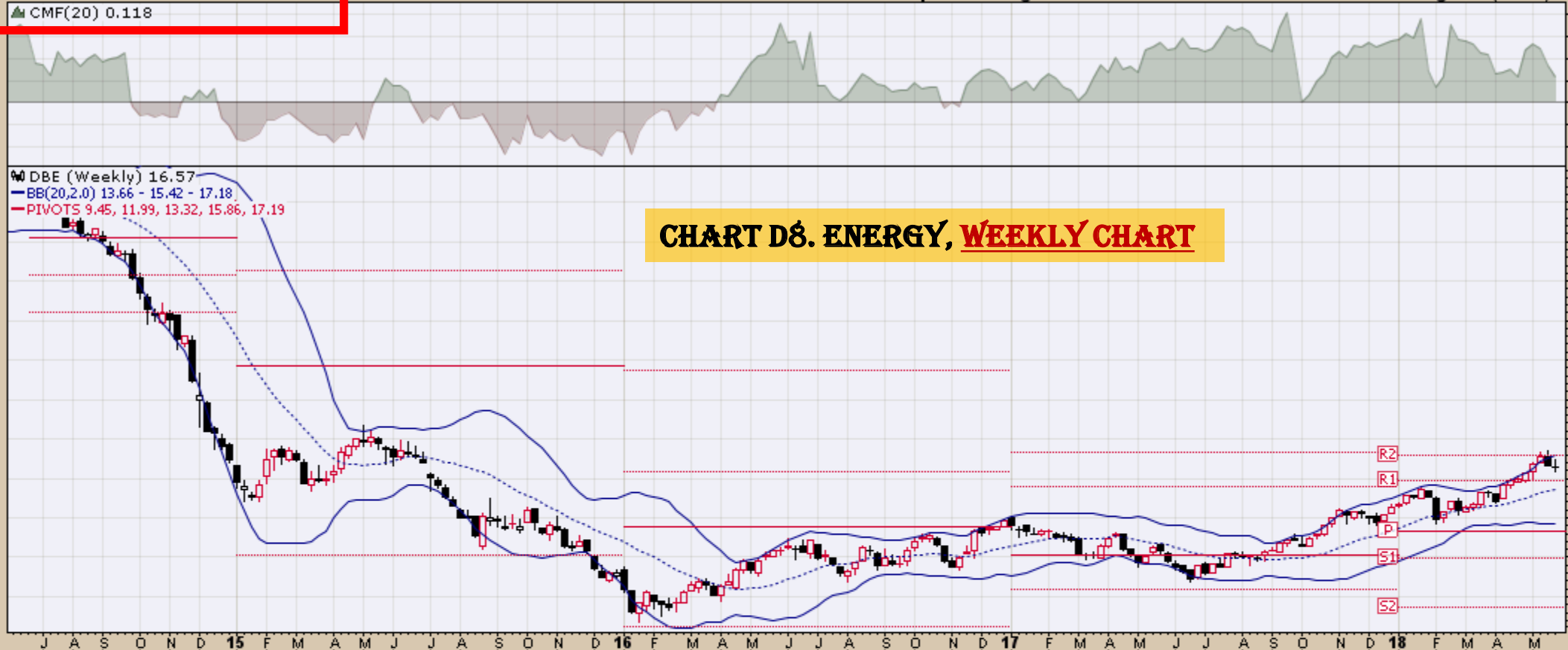
▼ DBC (Weekly) 17.91  
— BB(20,2,0) 16.07 - 17.16 - 18.25  
— PIVOTS 12.68, 14.64, 15.66, 17.62, 18.64

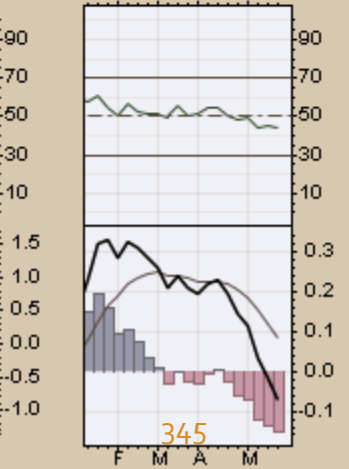
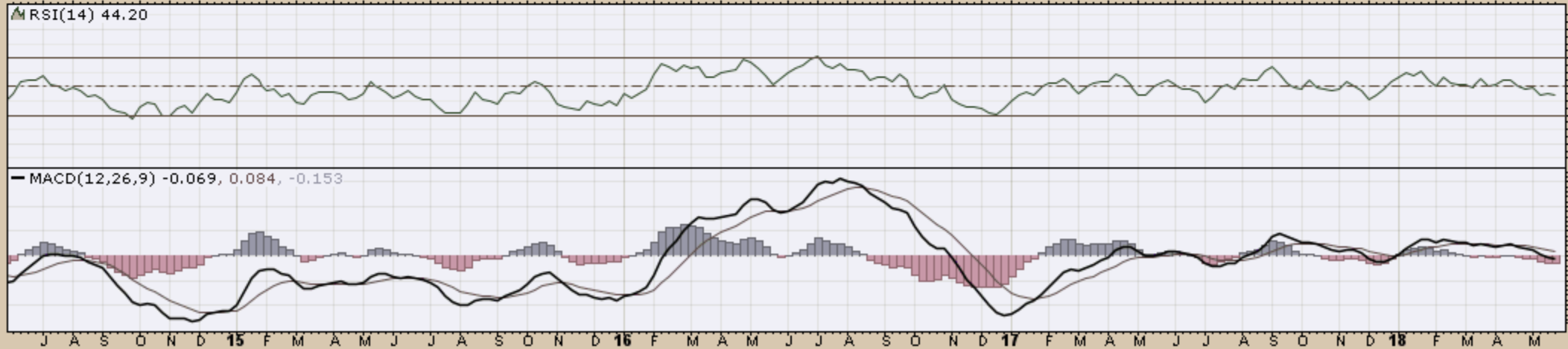
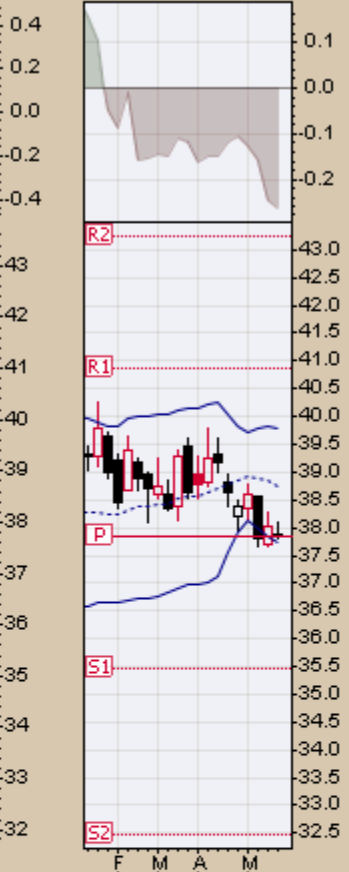
### CHART D7. COMMODITY INDEX, WEEKLY CHART



▲ RSI(14) 66.04





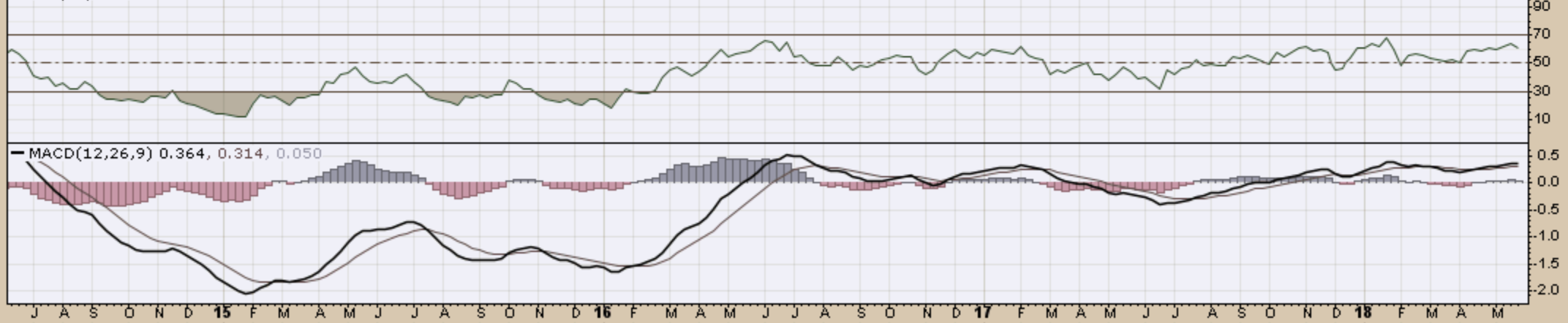


# CHART D10. COMMODITY INDEX

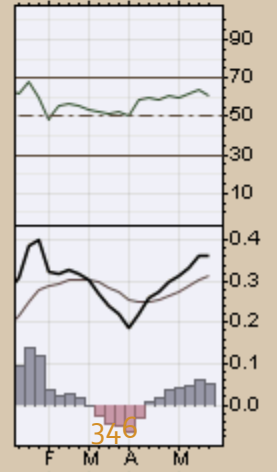
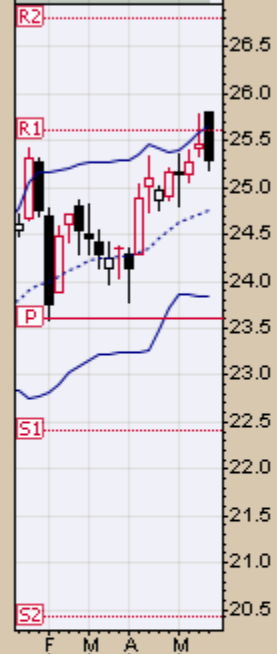
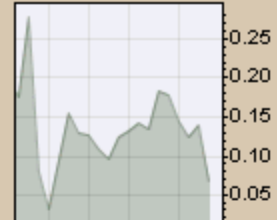
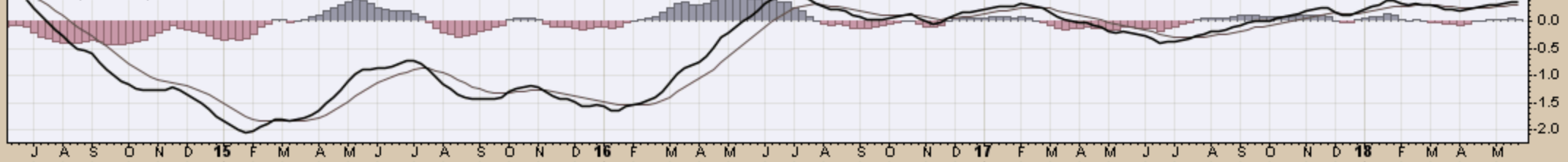
DJP (Weekly) 25.30  
BB(20,2.0) 23.84 - 24.75 - 25.66  
PIVOTS 20.42, 22.41, 23.61, 25.60, 26.80



▲ RSI(14) 60.70



MACD(12,26,9) 0.364, 0.314, 0.050

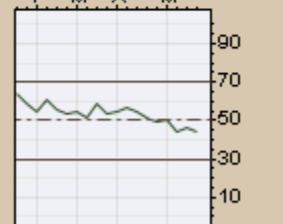
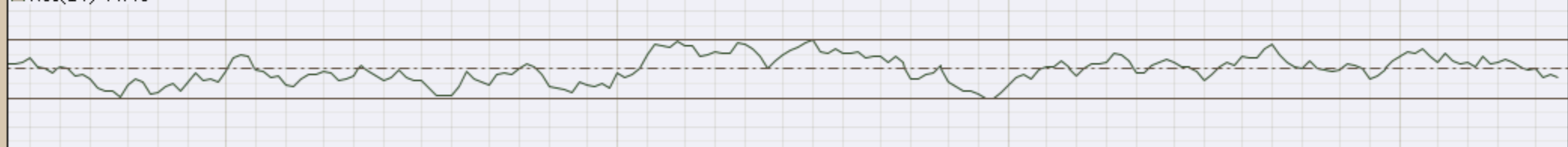


GLD (Weekly) 122.49  
BB(20,2,0) 122.41 - 125.61 - 128.82  
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

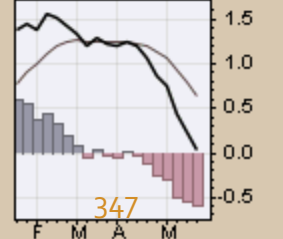
### CHART D11. GOLD, WEEKLY CHART



▲ RSI(14) 44.40

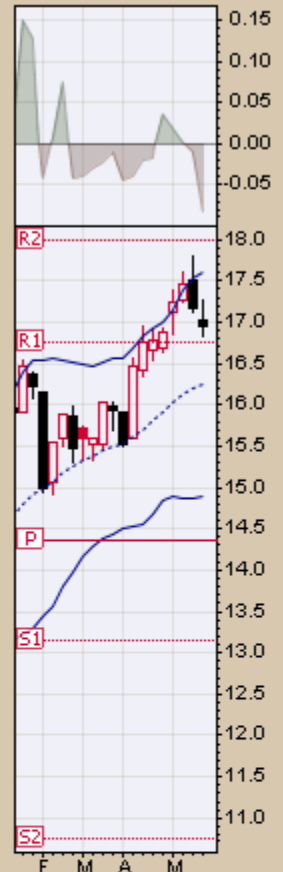


MACD(12,26,9) 0.040, 0.644, -0.604

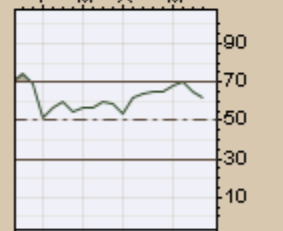
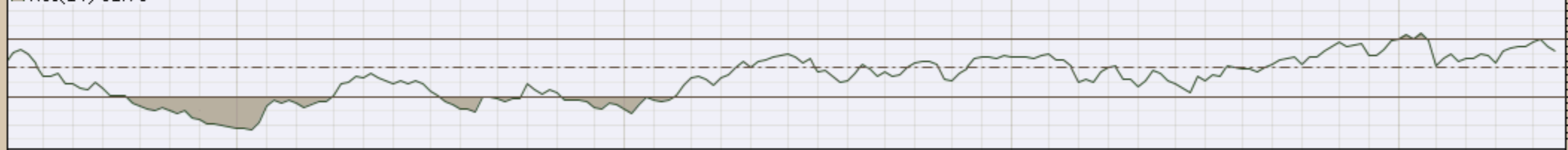


### CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

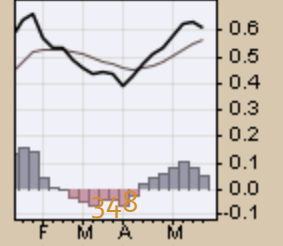
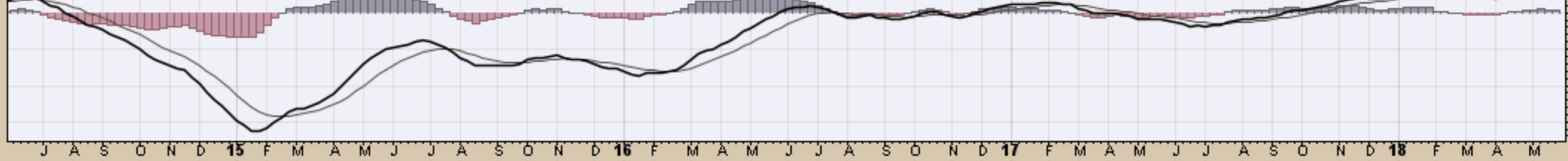
W GSP (Weekly) 16.95  
BB(20,2,0) 14.89 - 16.24 - 17.60  
PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98



MRSI(14) 61.75



MACD(12,26,9) 0.614, 0.561, 0.052



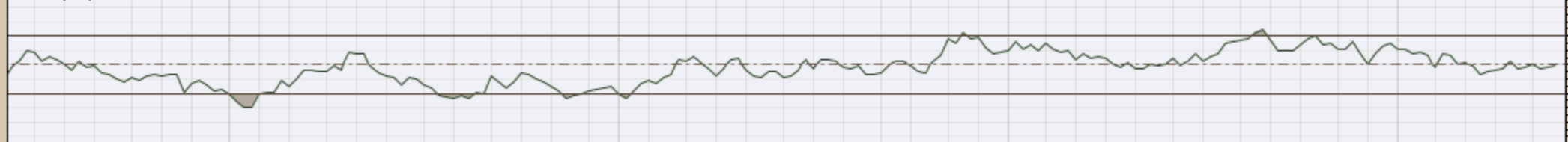
▲ CMF(20) -0.246

W JJCTF (Weekly) 34.68  
— BB(20,2,0) 33.26 - 35.10 - 36.94  
— PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

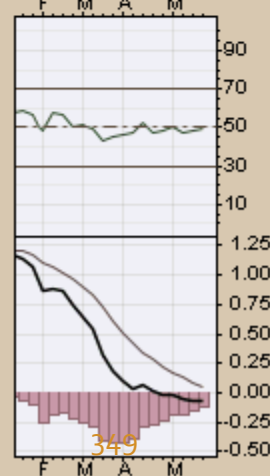
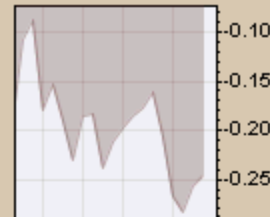
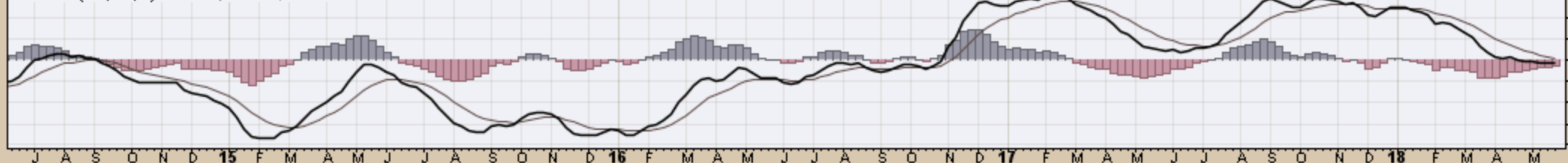
### CHART D13. COPPER SUBINDEX, WEEKLY CHART



▲ RSI(14) 49.18



— MACD(12,26,9) -0.067, 0.059, -0.126

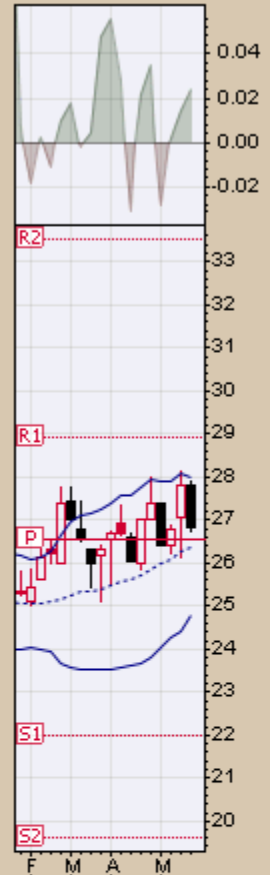




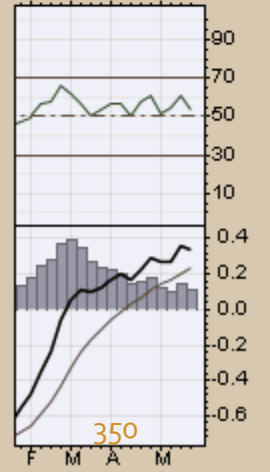
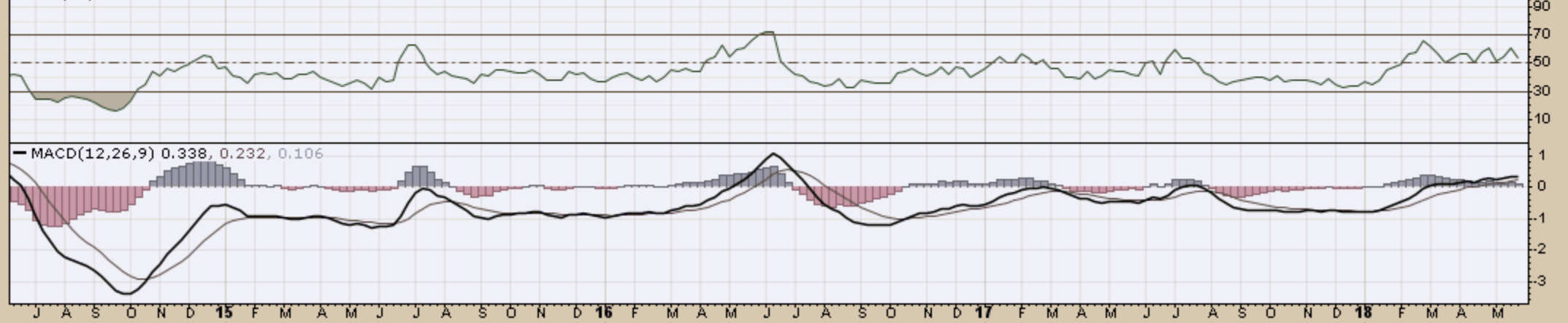
▲ CMF(20) 0.024

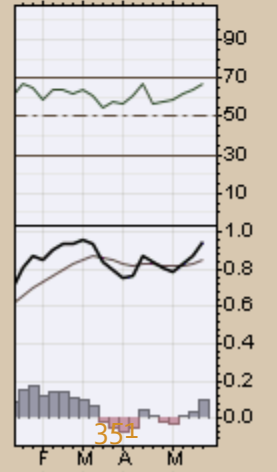
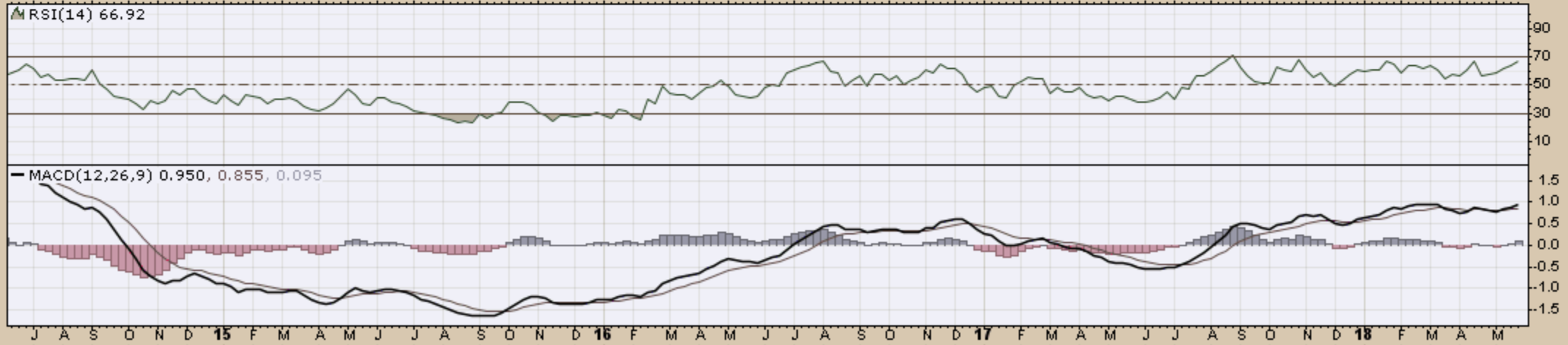
▲ JJGTF (Weekly) 26.84  
— BB(20,2,0) 24.78 - 26.39 - 27.99  
— PIVOTS 19.60, 21.98, 26.55, 28.93, 33.50

### CHART D14. GRAINS, WEEKLY CHART



▲ RSI(14) 53.21

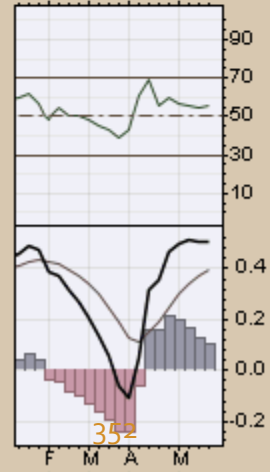
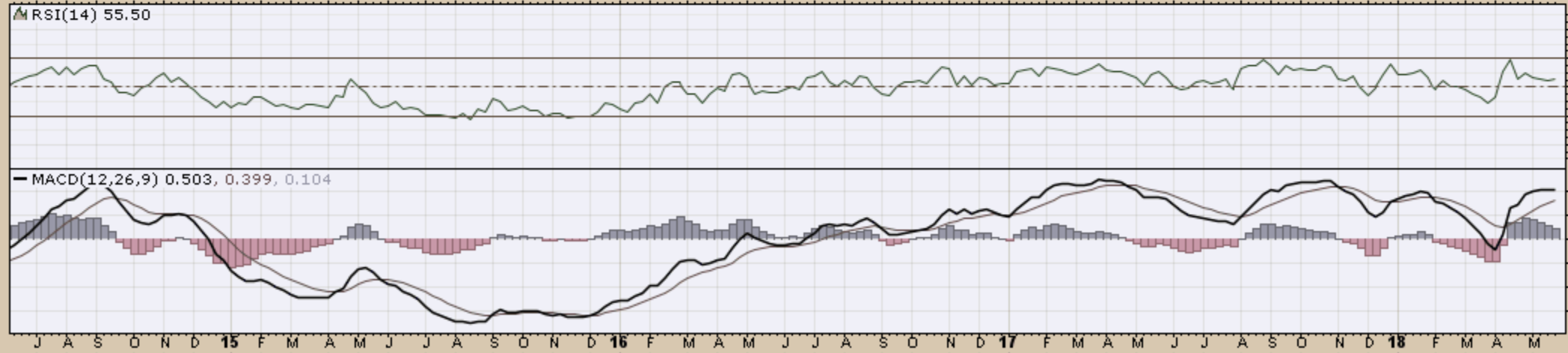
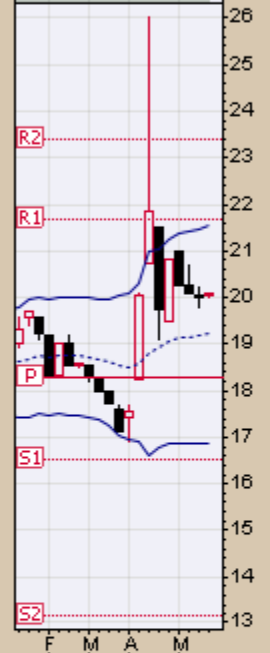
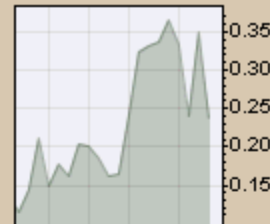




▲ CMF(20) 0.238

▲ JJUFF (Weekly) 20.09  
— BB(20,2,0) 16.88 - 19.21 - 21.55  
— PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

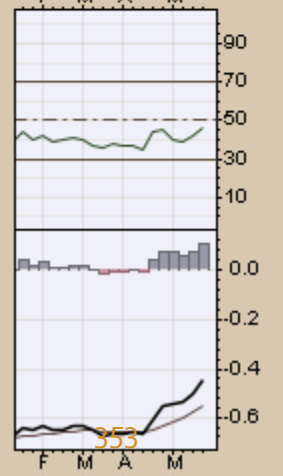
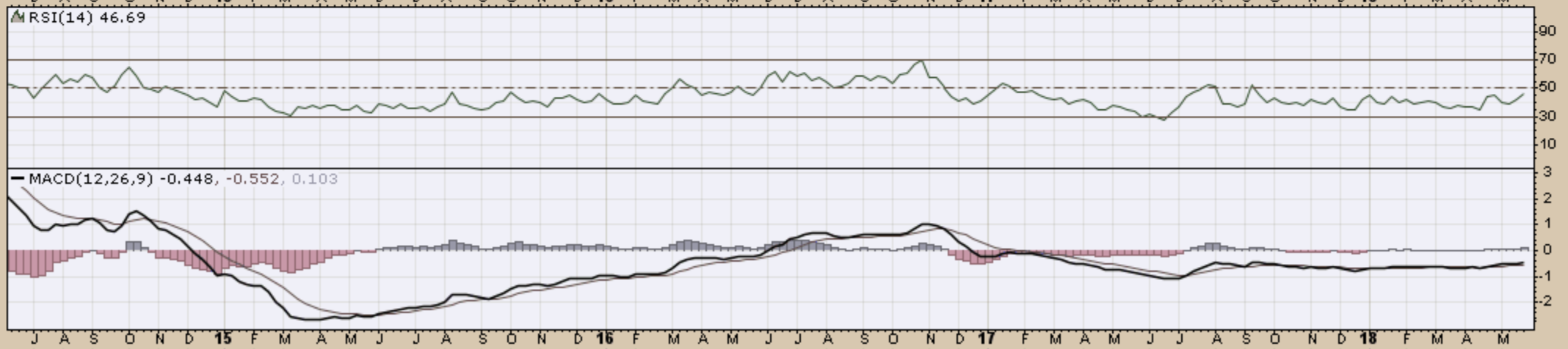
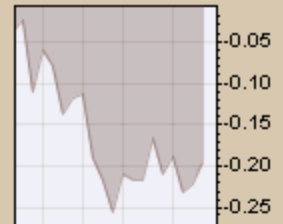
### CHART D16. ALUMINUM, WEEKLY CHART

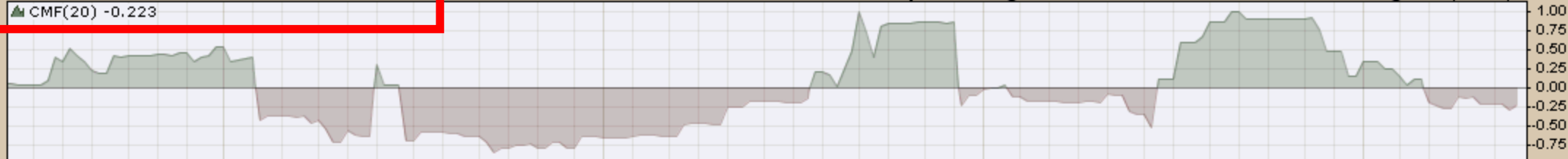


▲ CMF(20) -0.195

W JJOFF (Weekly) 14.67  
BB(20,2,0) 13.74 - 14.59 - 15.45  
PIVOTS 9.72, 12.71, 17.65, 20.64, 25.58

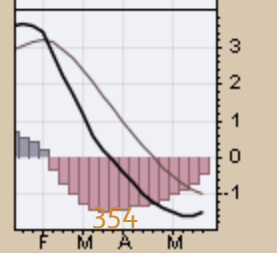
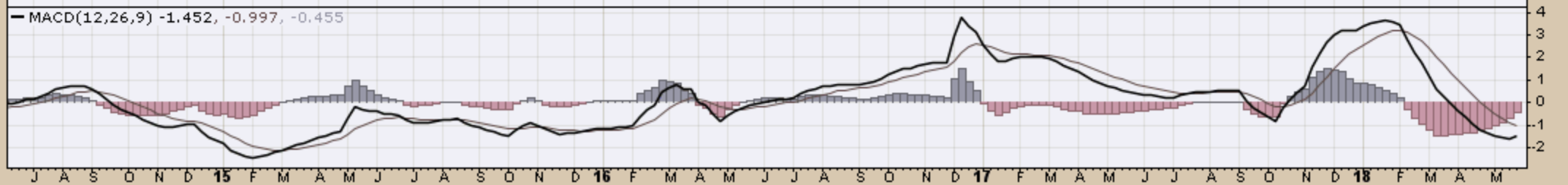
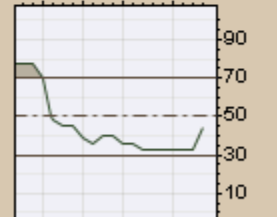
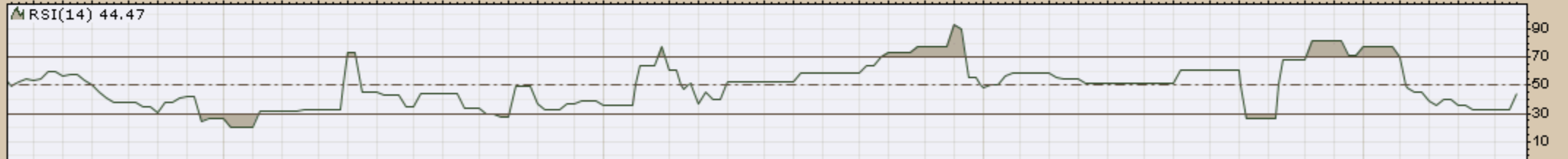
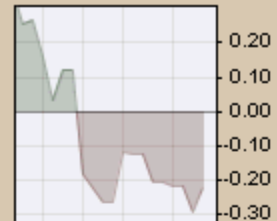
**CHART D17. COFFEE, WEEKLY CHART**





LD (Weekly) 51.02  
 BB(20,2,0) 43.87 - 53.17 - 62.46  
 PIVOTS 24.96, 41.65, 53.93, 70.62, 82.90

**CHART D18. LEAD, WEEKLY CHART**

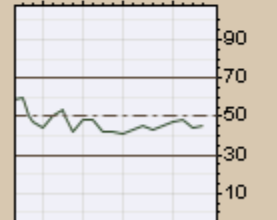
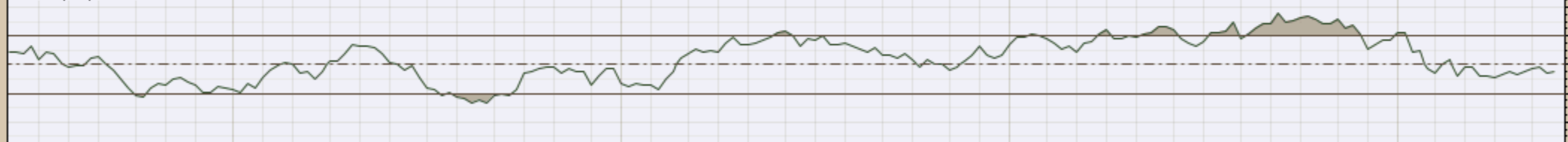


LIT (Weekly) 33.61  
BB(20,2,0) 31.26 - 34.66 - 38.05  
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

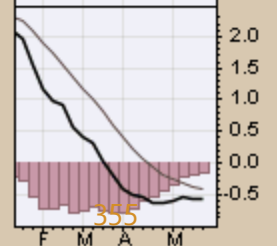
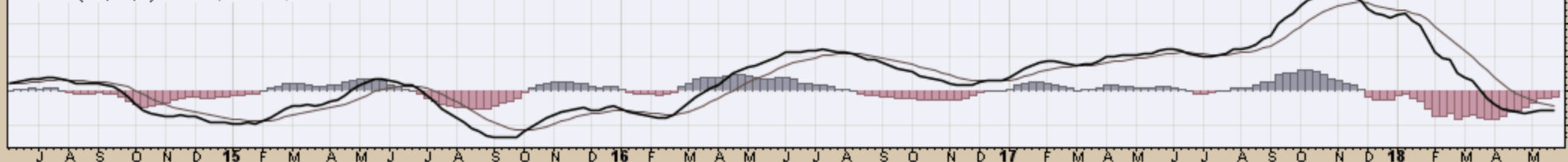
### CHART D19. LITHIUM, WEEKLY CHART



▲ RSI(14) 45.47

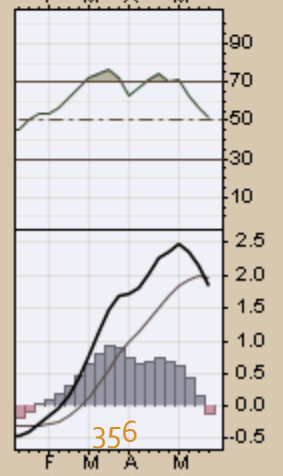
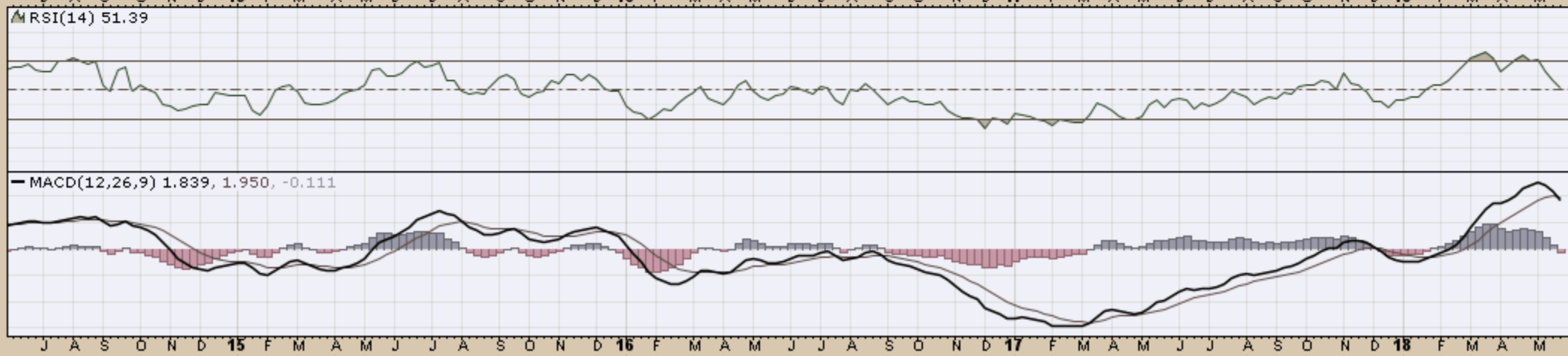
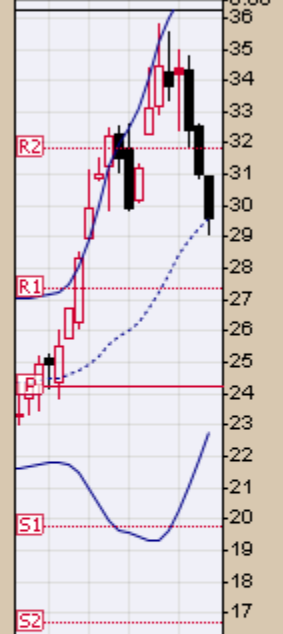
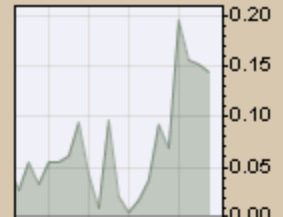


— MACD(12,26,9) -0.571, -0.411, -0.159



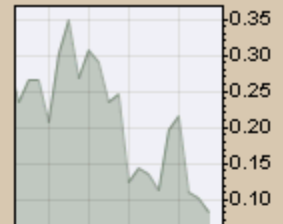
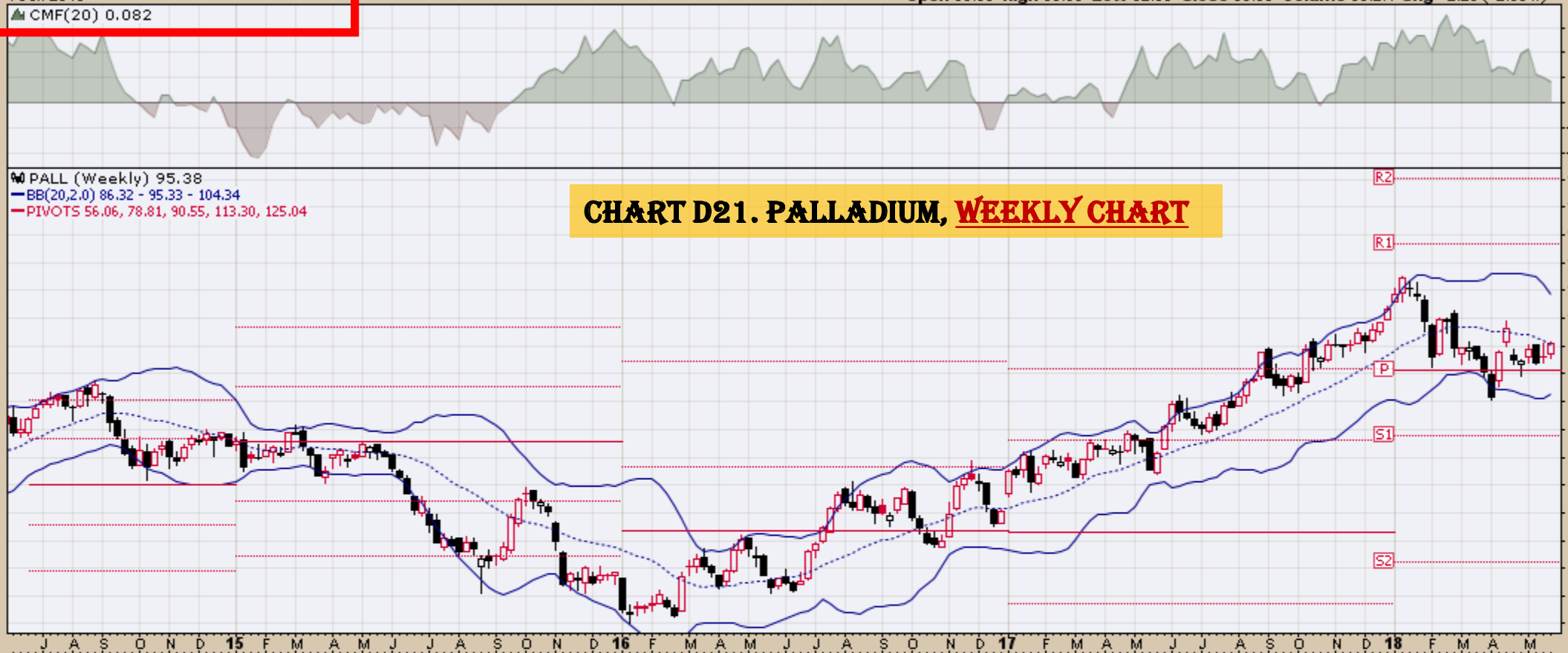


**CHART D20. COCOA, WEEKLY CHART**

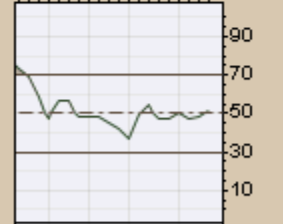
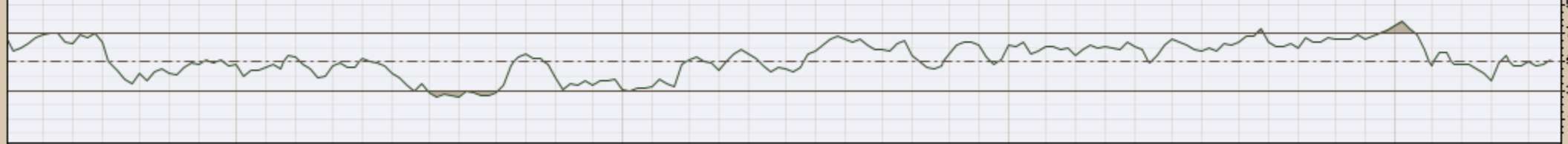


▲ PALL (Weekly) 95.38  
— BB(20,2,0) 86.32 - 95.33 - 104.34  
— PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

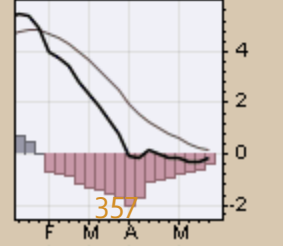
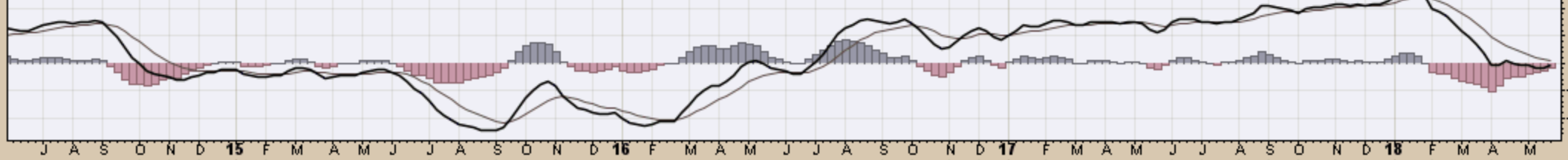
### CHART D21. PALLADIUM, WEEKLY CHART



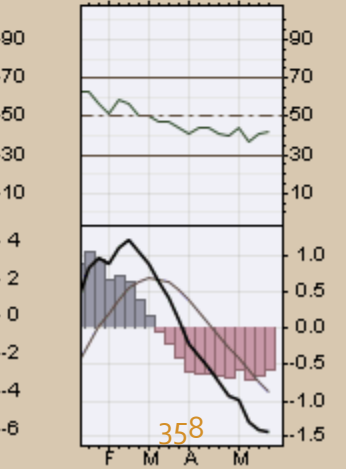
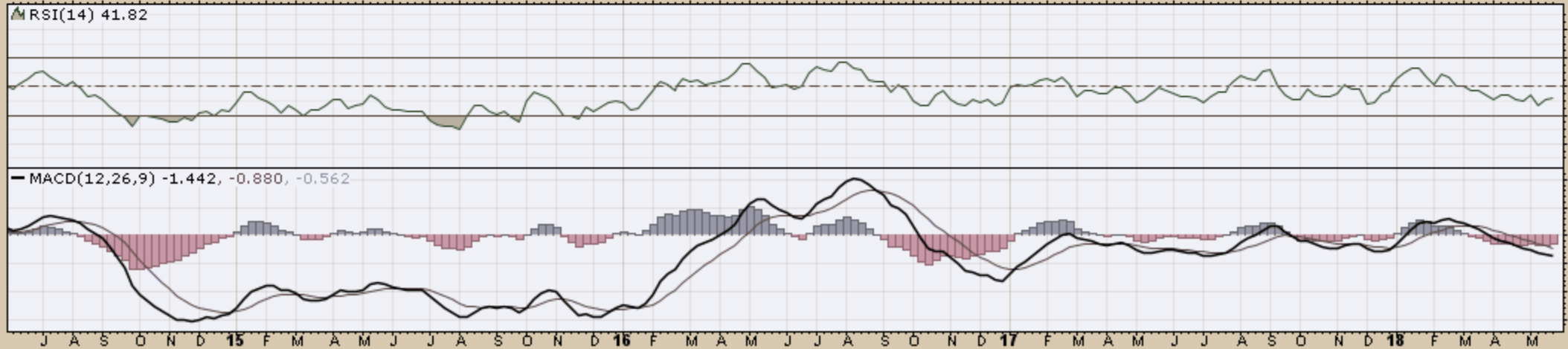
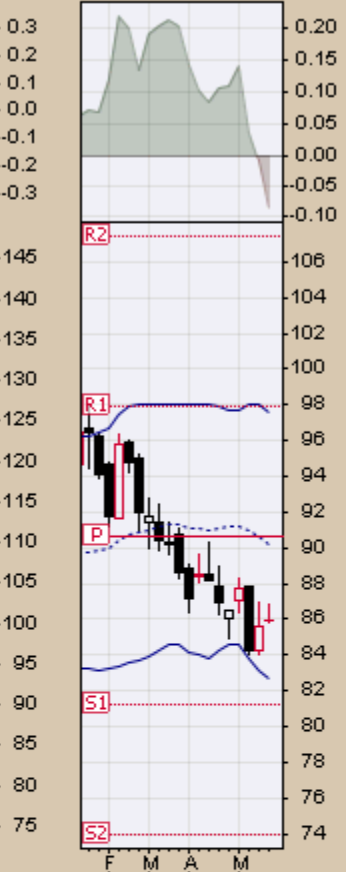
▲ RSI(14) 51.83



— MACD(12,26,9) -0.186, 0.172, -0.358







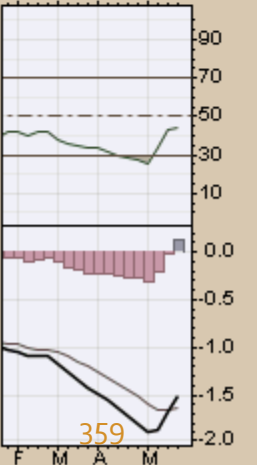
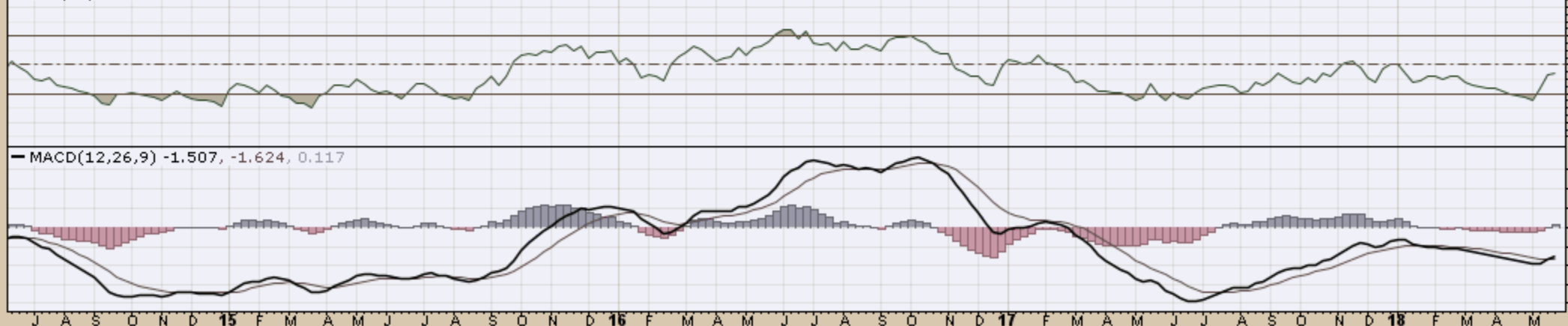
▲ CMF(20) -0.125

### CHART D23. SUGAR, WEEKLY CHART

W SGGFF (Weekly) 24.84  
BB(20,2,0) 21.70 - 25.17 - 28.64  
PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32

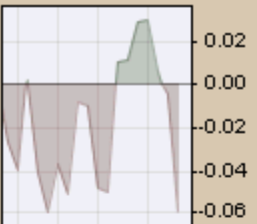


▲ RSI(14) 44.43

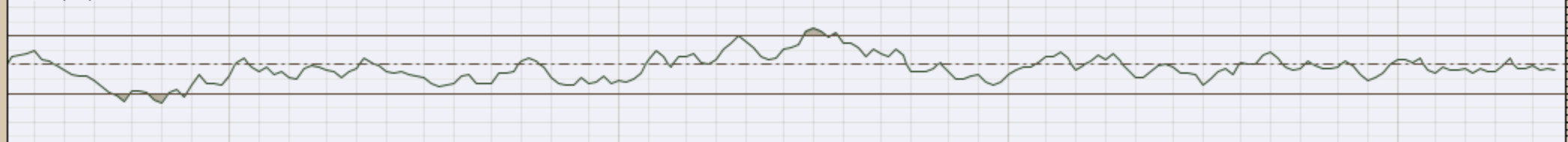


# CHART D24. SILVER, WEEKLY CHART

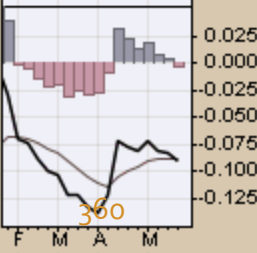
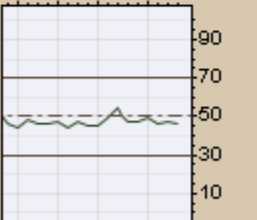
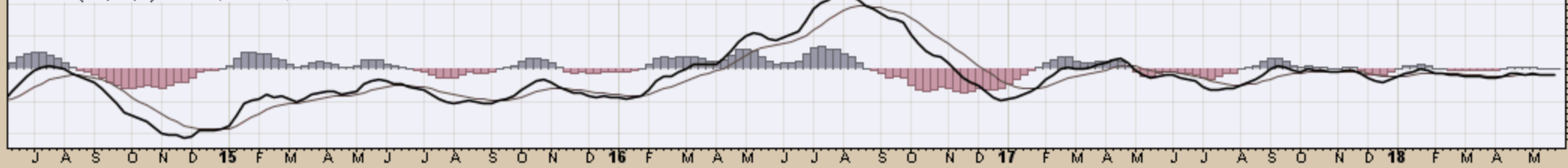
SLV (Weekly) 15.44  
BB(20,2,0) 15.13 - 15.65 - 16.16  
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



MRSI(14) 45.94

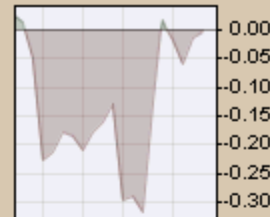


MACD(12,26,9) -0.091, -0.088, -0.002

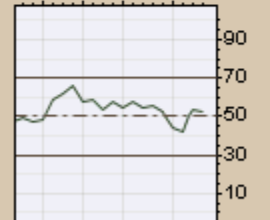
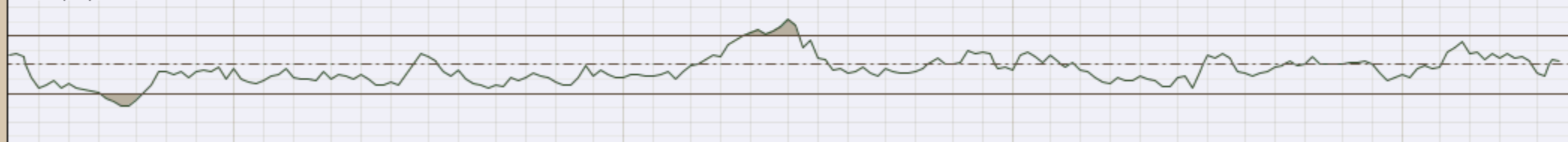


### CHART D25. SOYBEANS, WEEKLY CHART

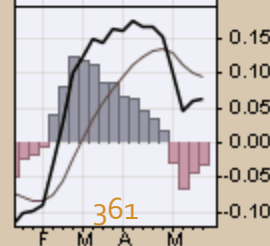
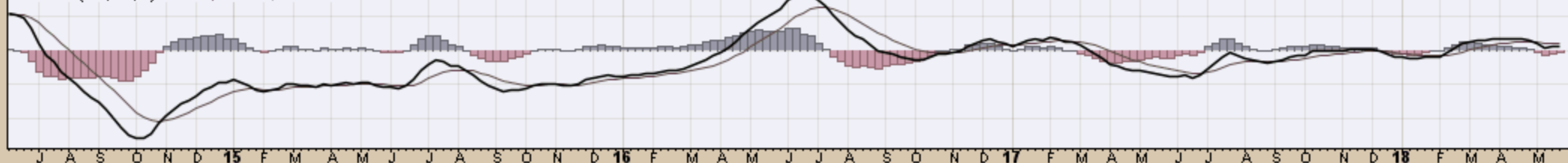
SOYB (Weekly) 18.80  
BB(20,2,0) 17.99 - 18.71 - 19.43  
PIVOTS 15.48, 16.68, 18.47, 19.67, 21.46



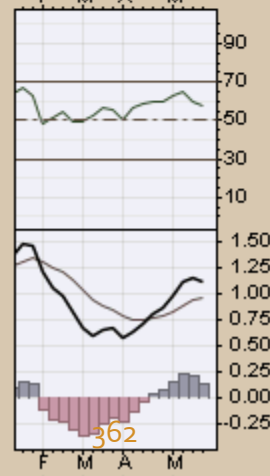
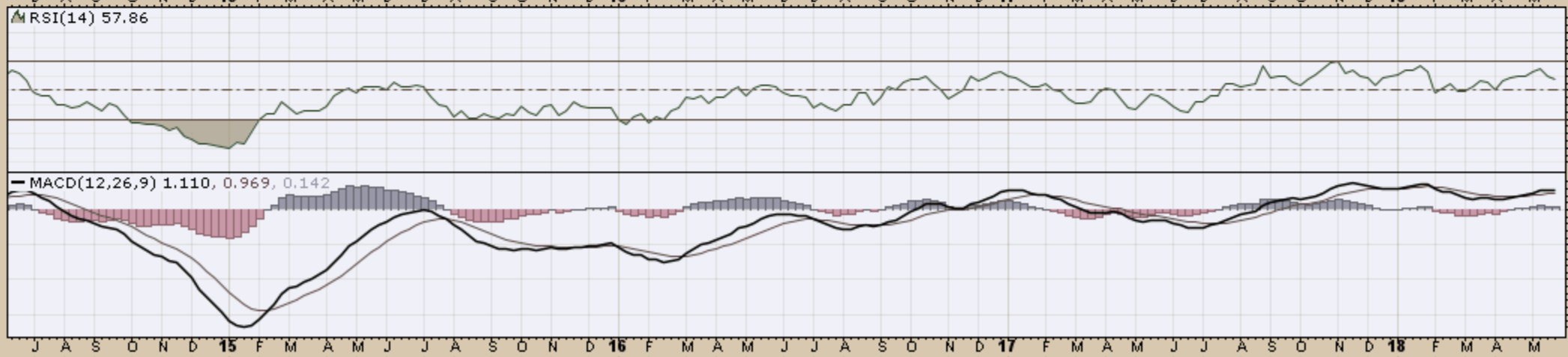
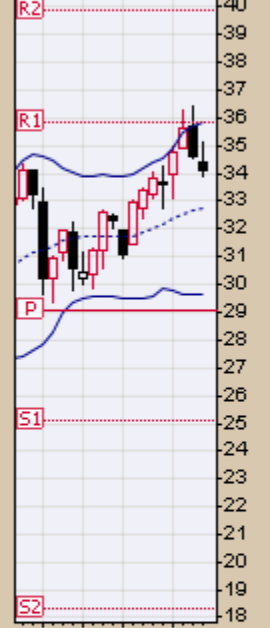
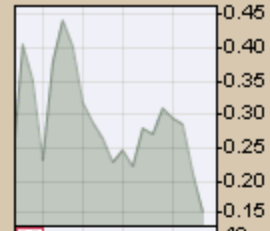
▲ RSI(14) 52.46

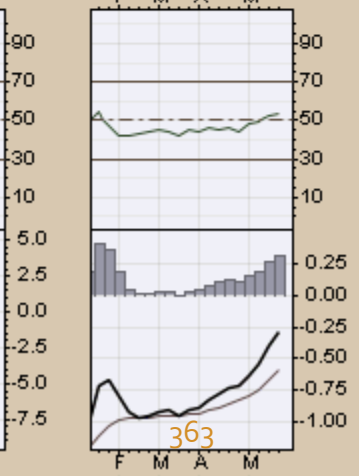
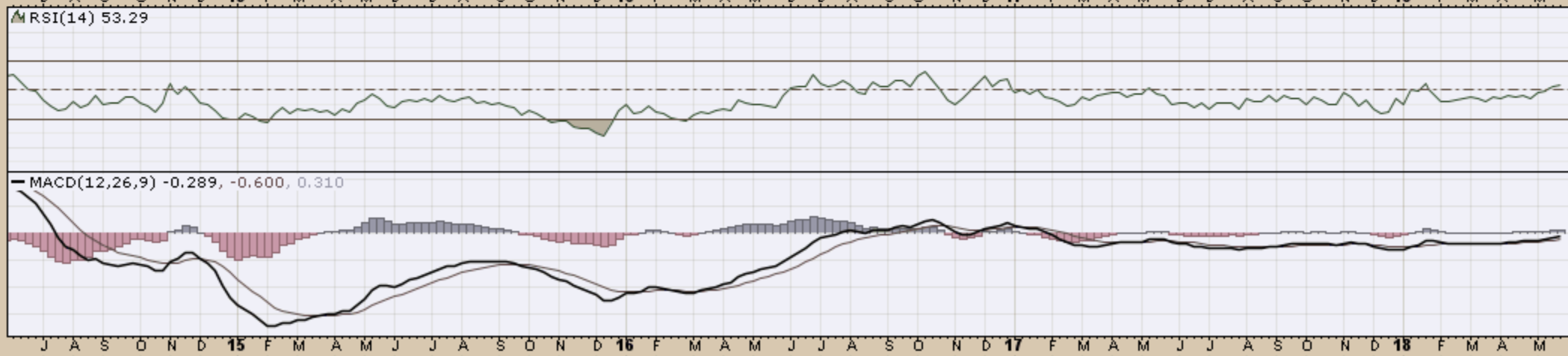
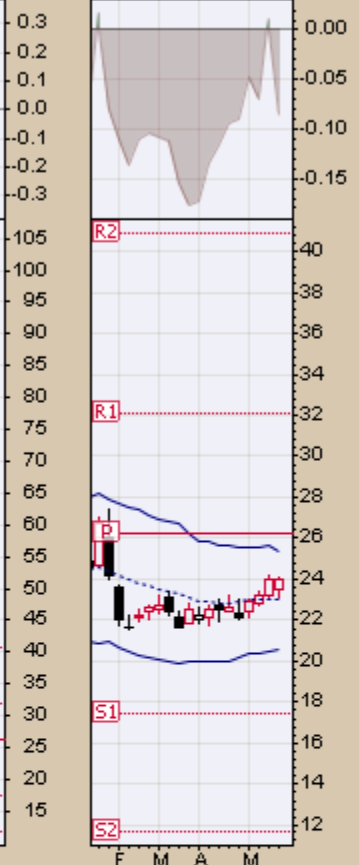


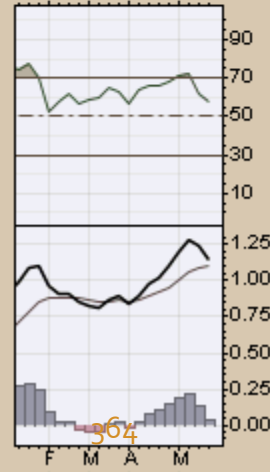
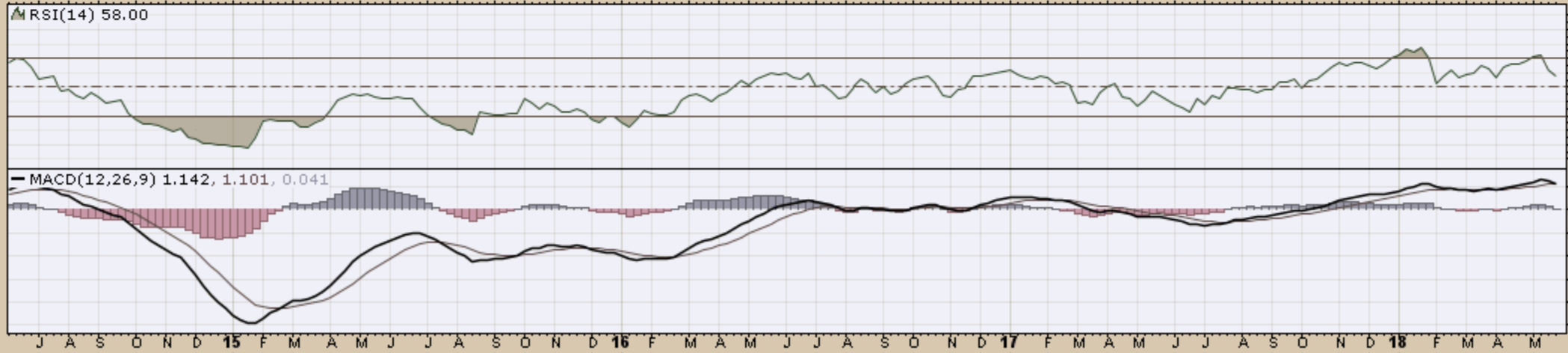
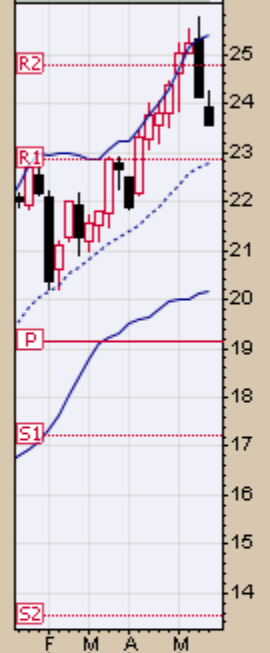
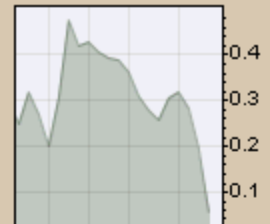
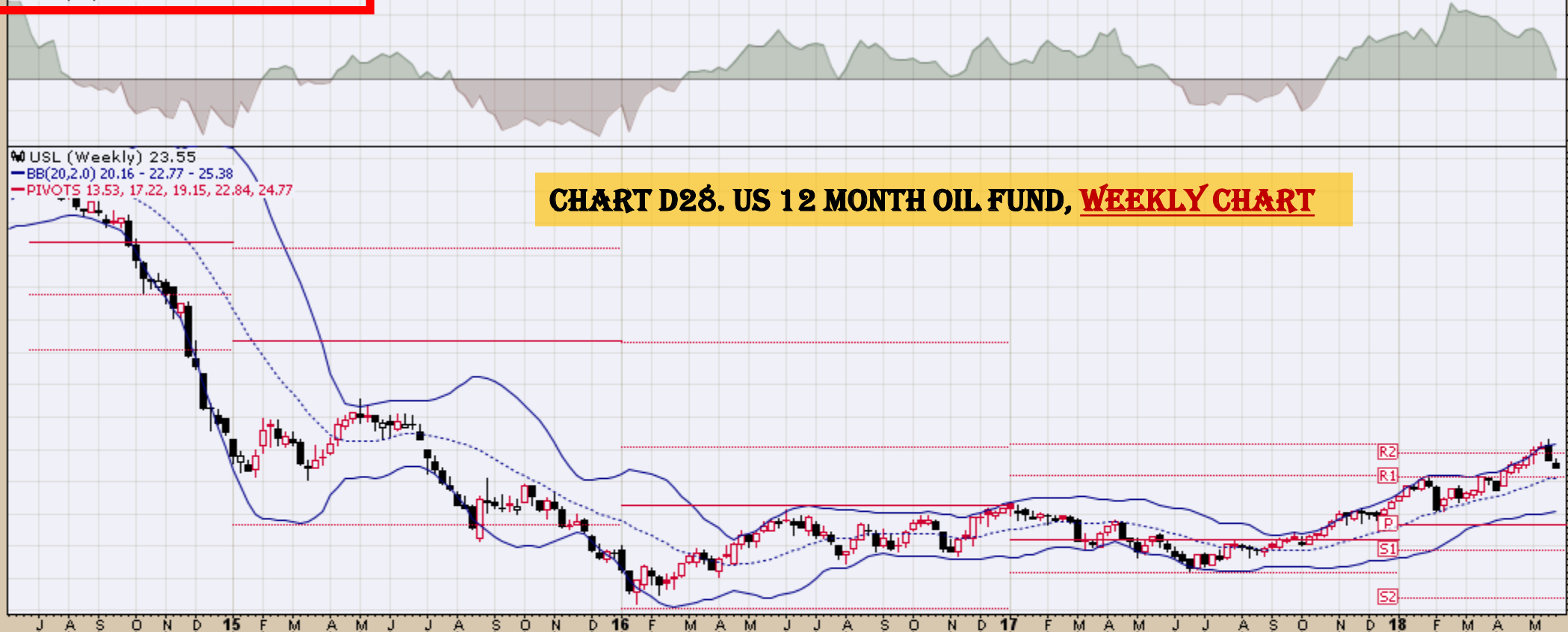
MACD(12,26,9) 0.064, 0.094, -0.030

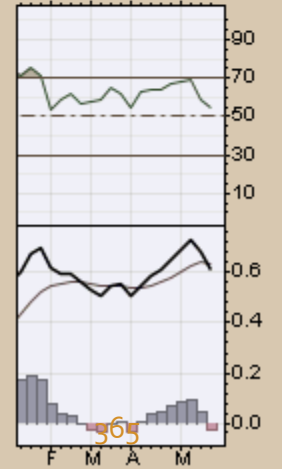
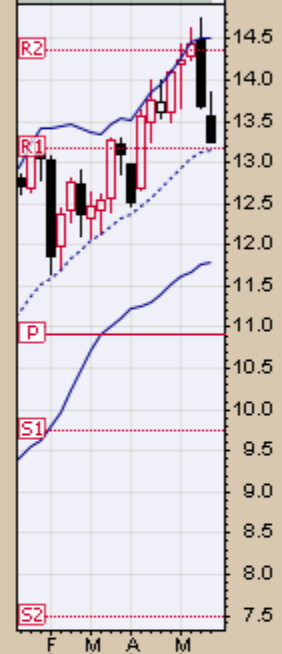
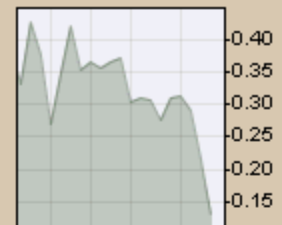
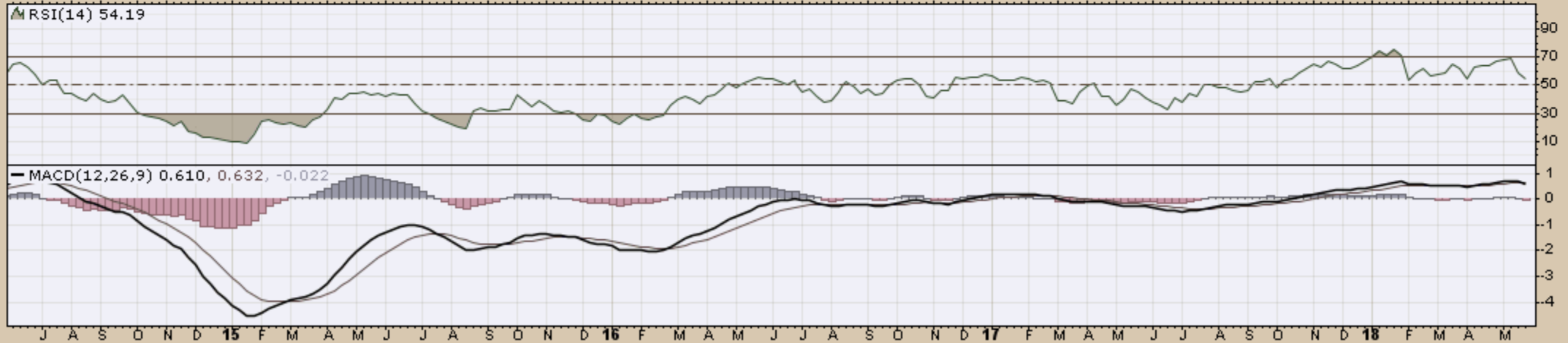
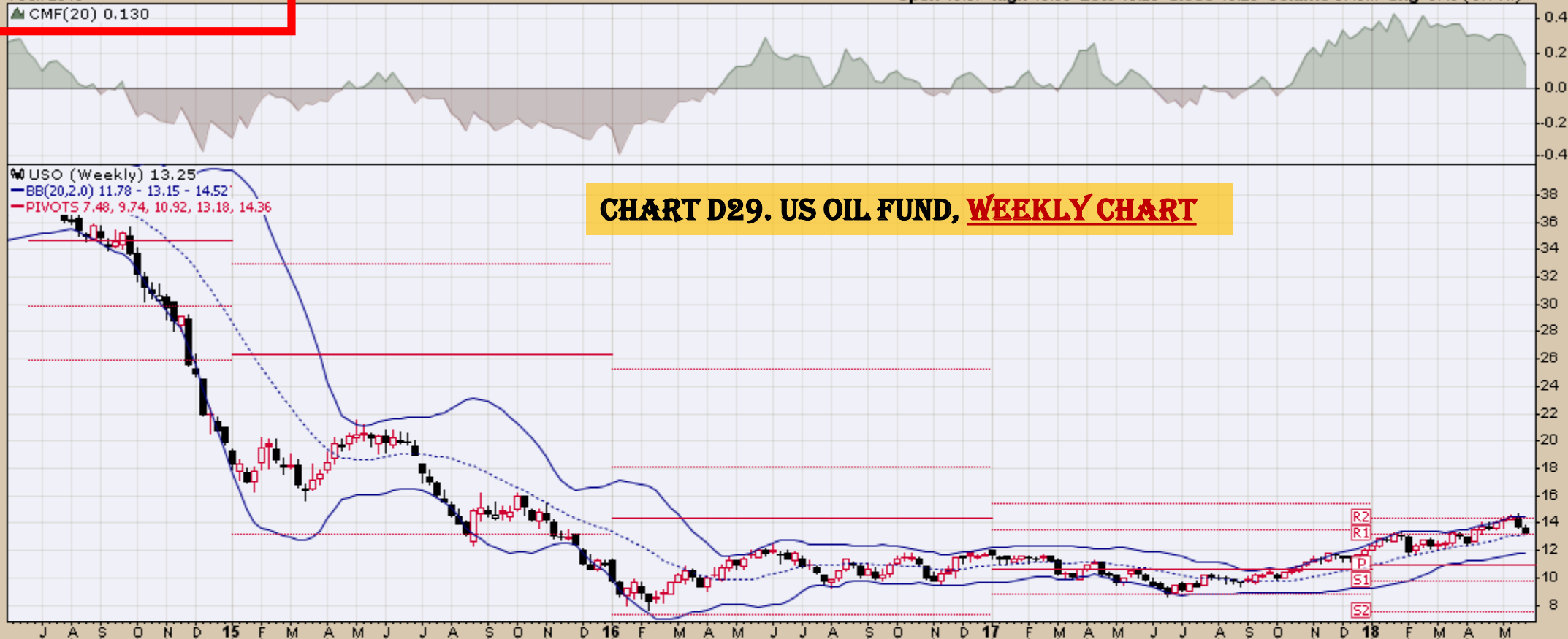


### CHART D26. GASOLINE, WEEKLY CHART









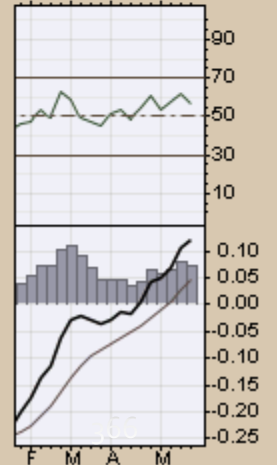
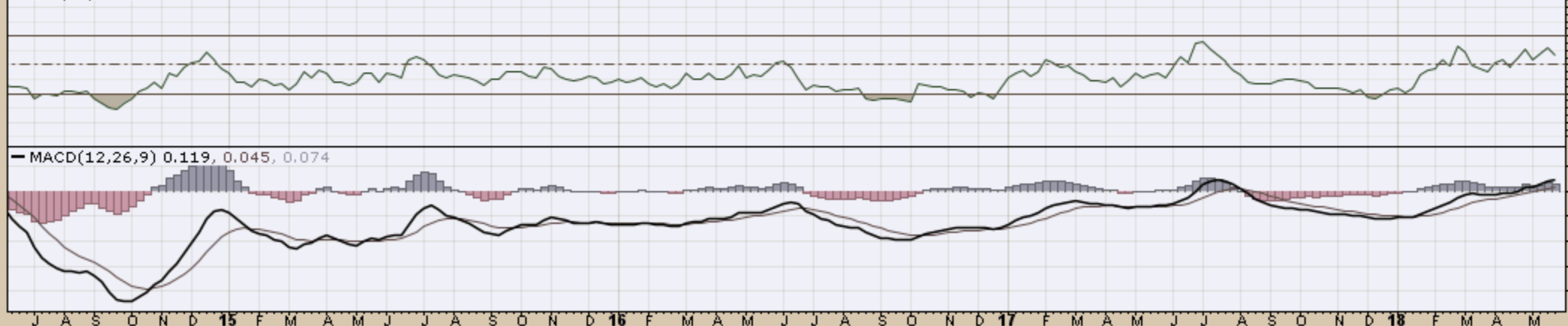


WEAT (Weekly) 6.86  
BB(20,2.0) 5.94 - 6.49 - 7.04  
PIVOTS 4.11, 5.06, 6.74, 7.69, 9.38

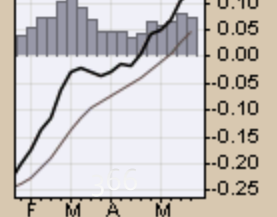
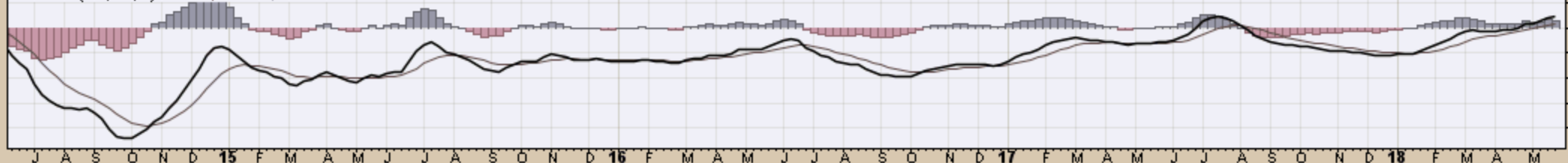
### CHART D30. WHEAT, WEEKLY CHART



▲ RSI(14) 57.19



MACD(12,26,9) 0.119, 0.045, 0.074



*End*