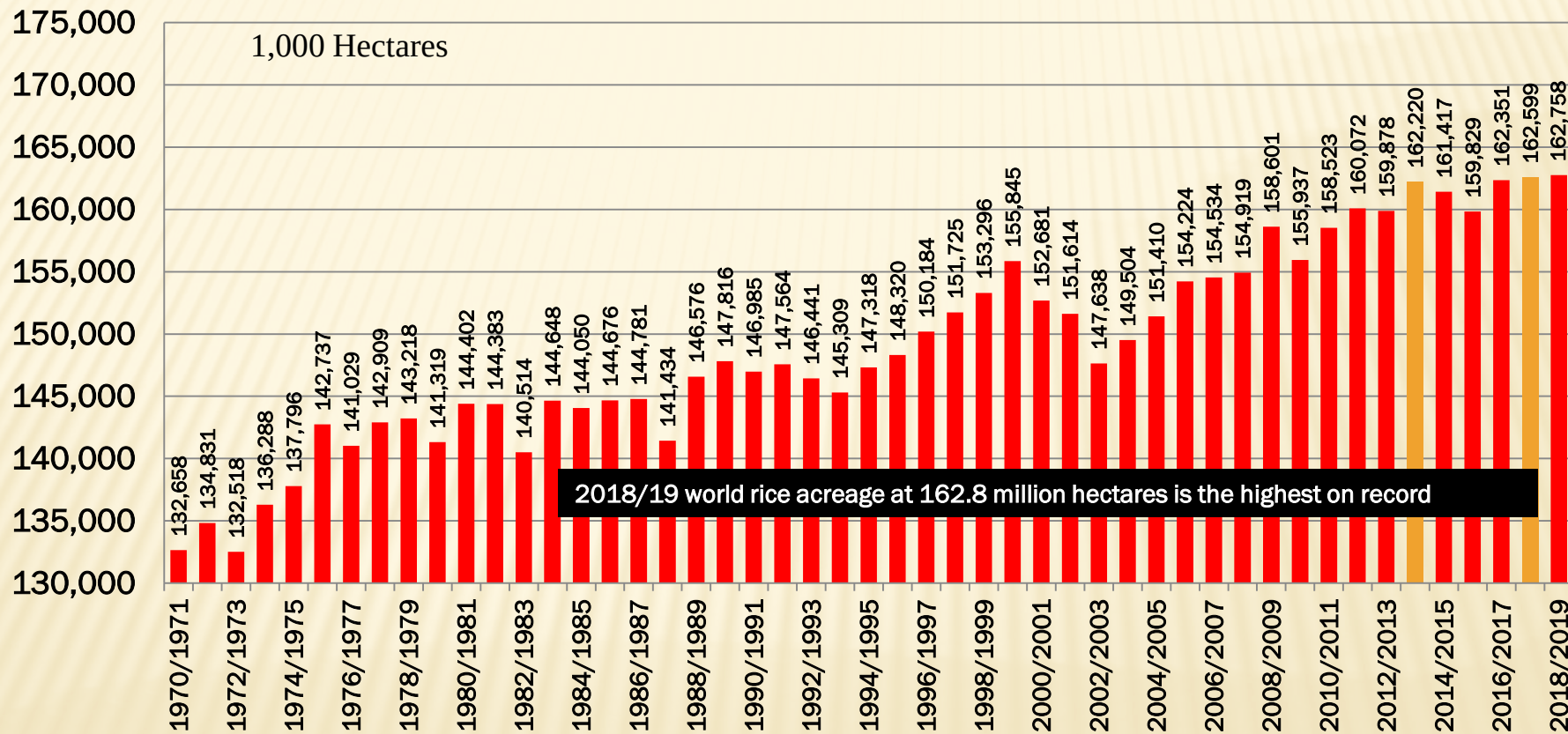


World, U.S. and Arkansas Long Grain Rice Fundamentals Weighing Heavy on Price

Bobby Coats, Ph.D.
Professor – Economics and Extension Economist
Department of Agricultural Economics and Agribusiness
Division of Agriculture
Cooperative Extension Service
University of Arkansas System

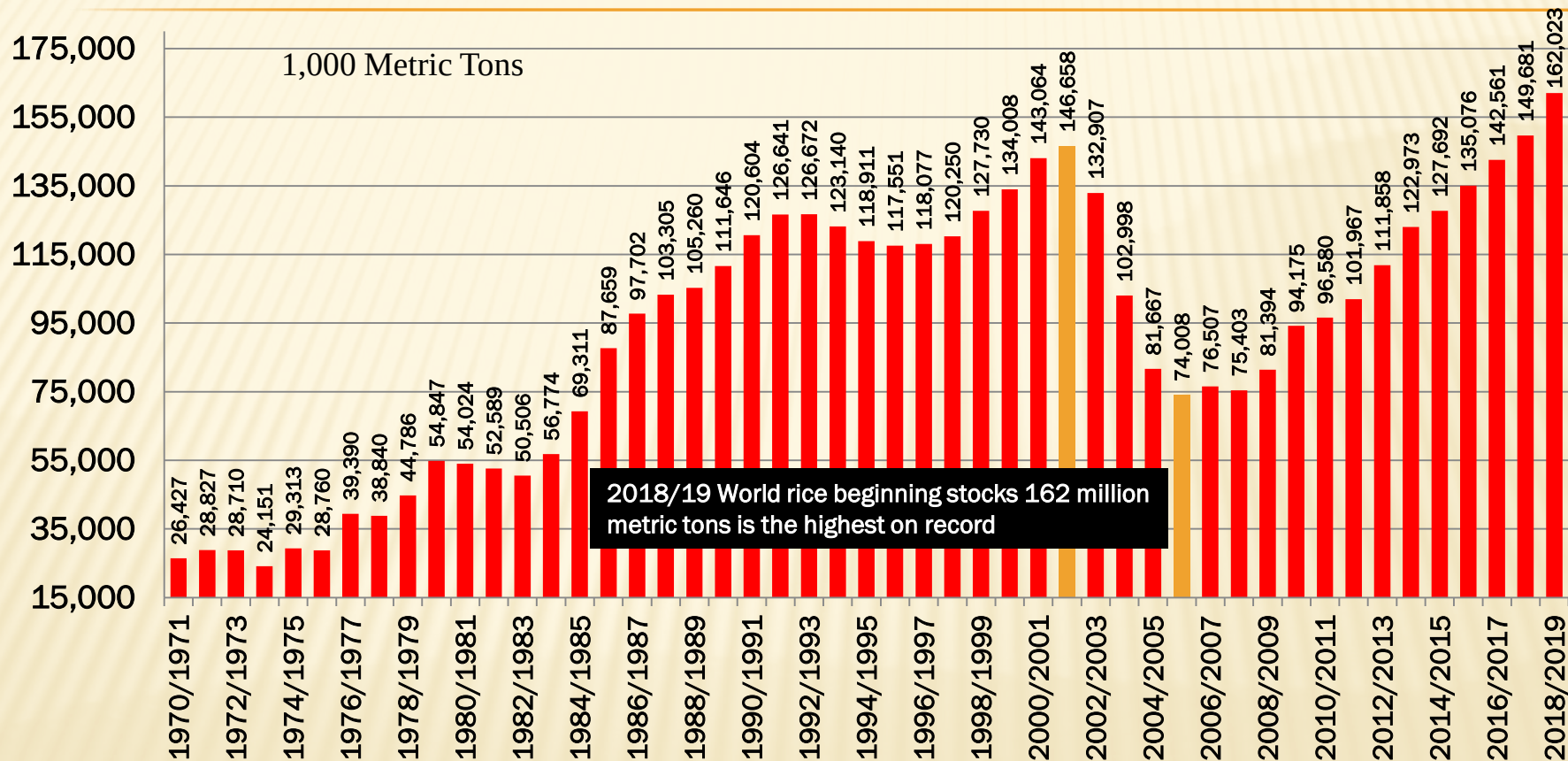
WORLD RICE
USDA SUPPLY AND DEMAND ESTIMATES
February 2019

CHART A1. WORLD RICE AREA HARVESTED 1970/71-2018/19



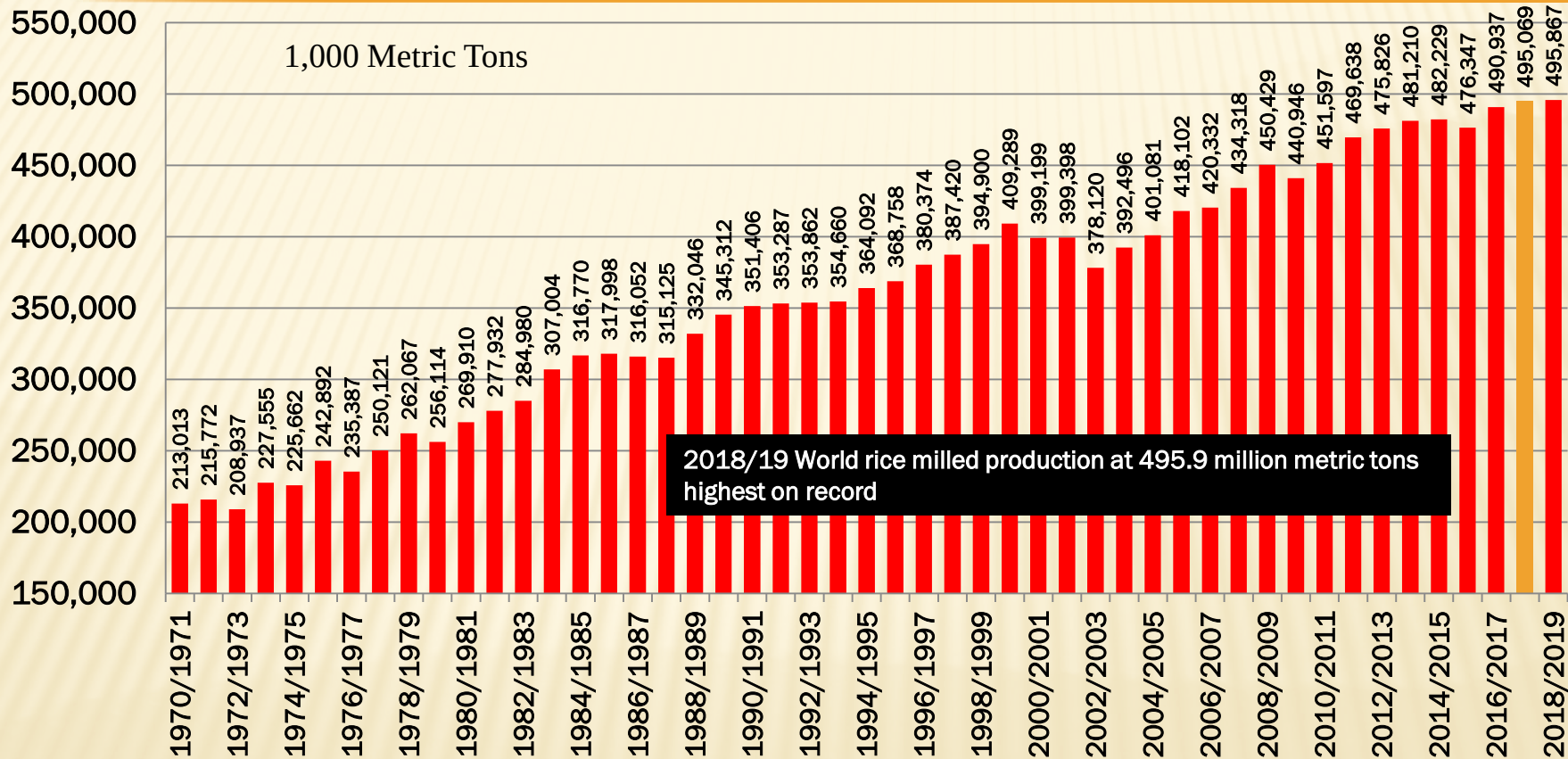
Source: USDA

CHART A2. WORLD RICE BEGINNING STOCKS 1970/71-2018/19



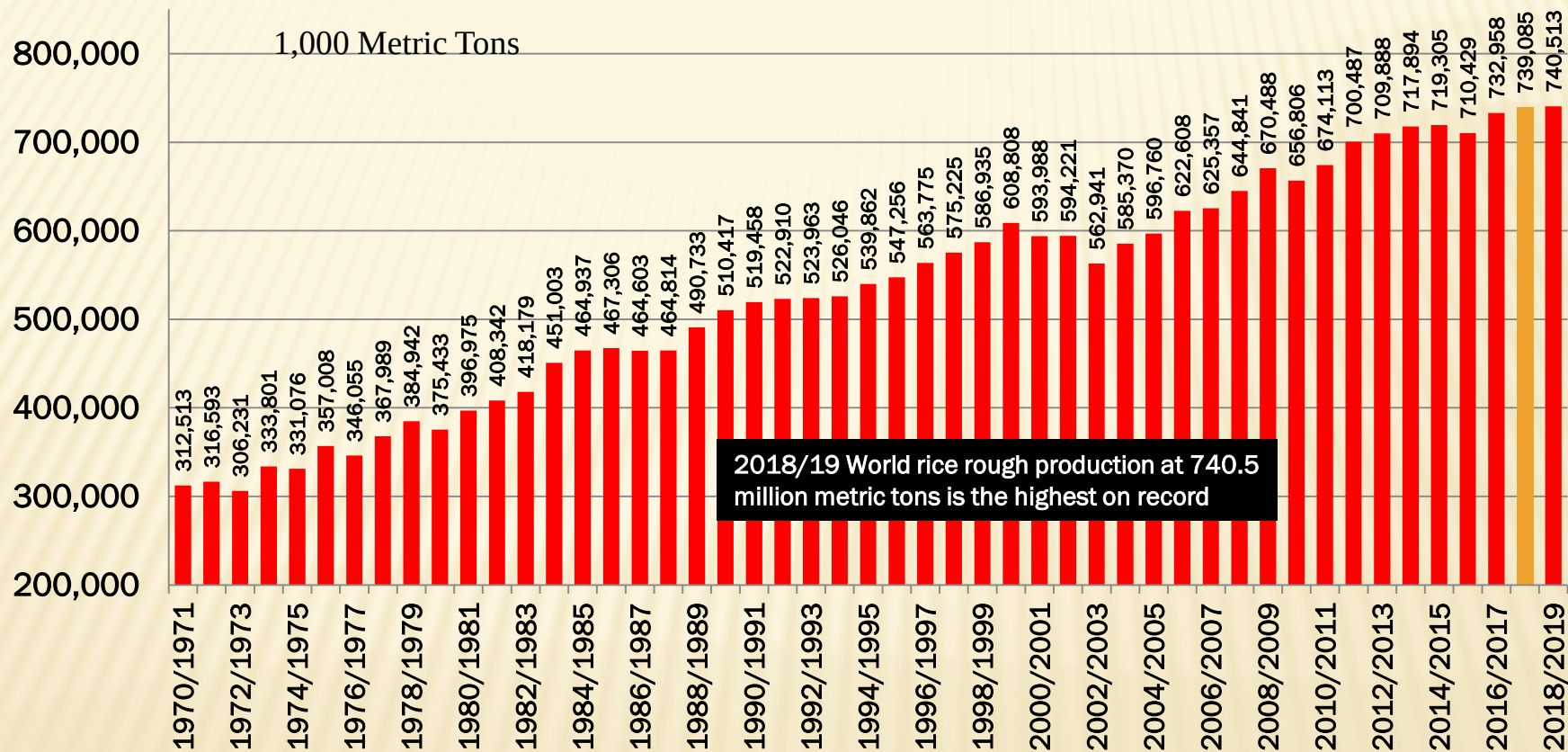
Source: USDA

CHART A3. WORLD RICE MILLED PRODUCTION 1970/71-2018/19



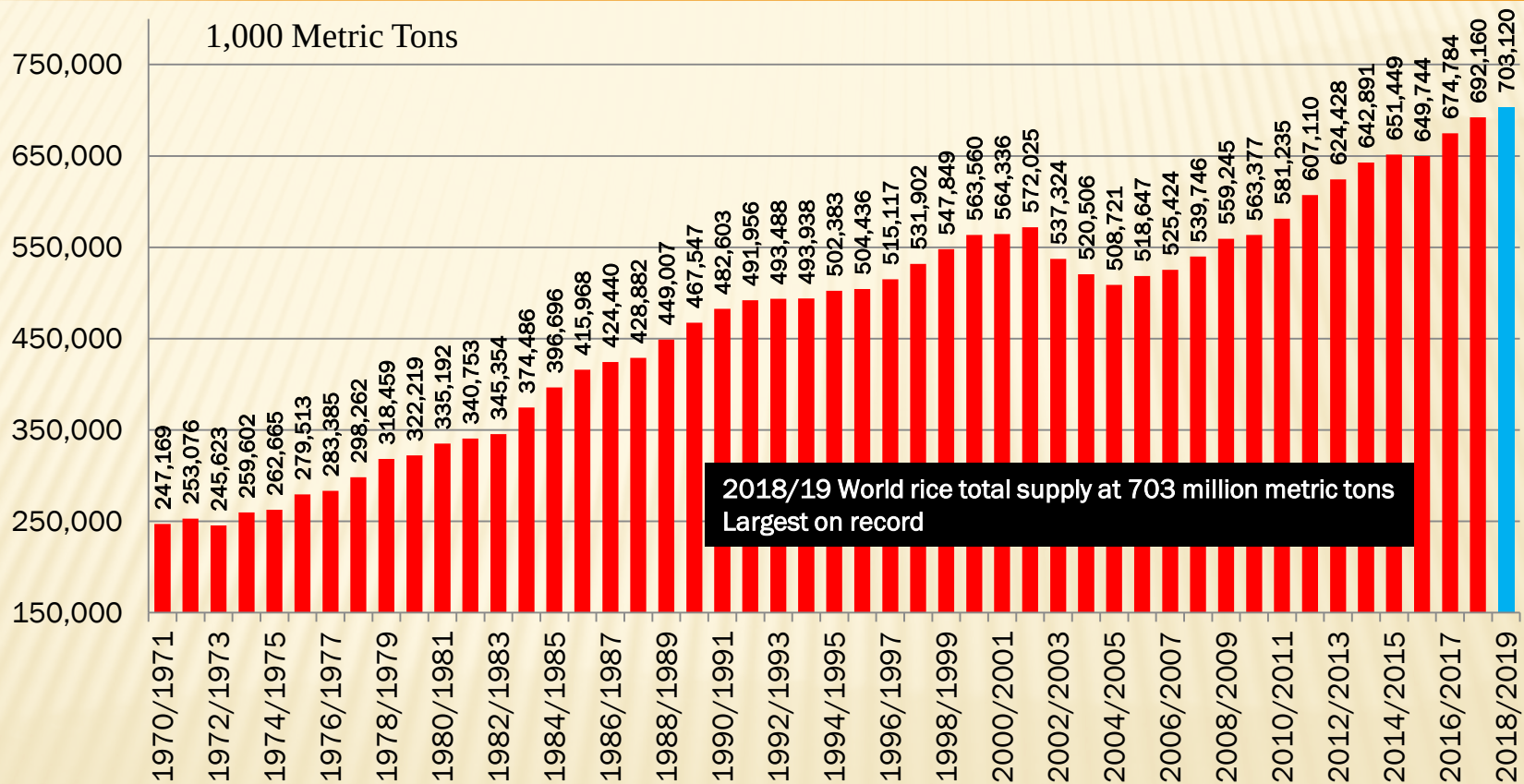
Source: USDA

CHART A4. WORLD RICE ROUGH PRODUCTION 1970/71-2018/19



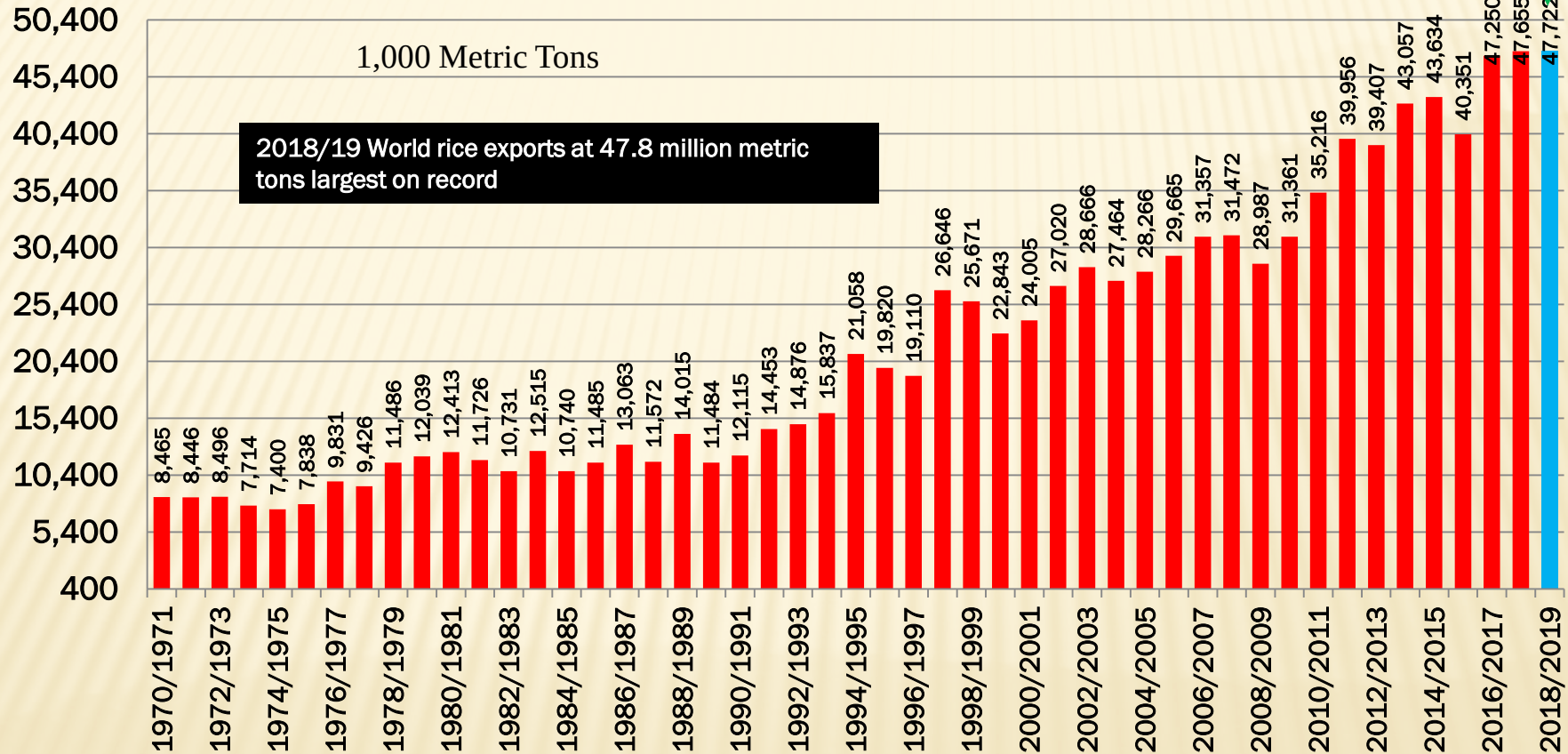
Source: USDA

CHART A5. WORLD RICE TOTAL SUPPLY 1970/71-2018/19



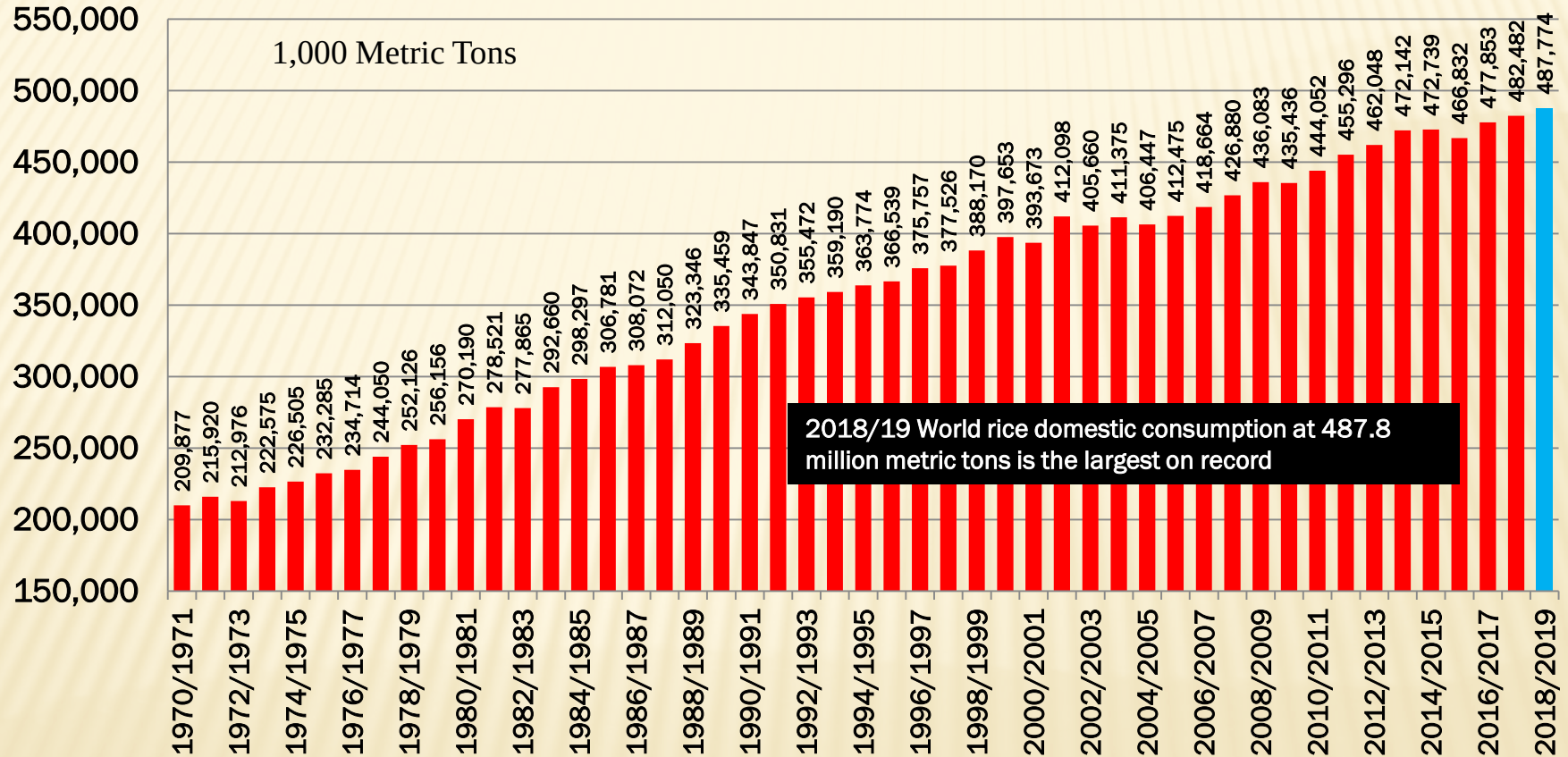
Source: USDA

CHART A6. WORLD RICE EXPORTS 1970/71-2018/19



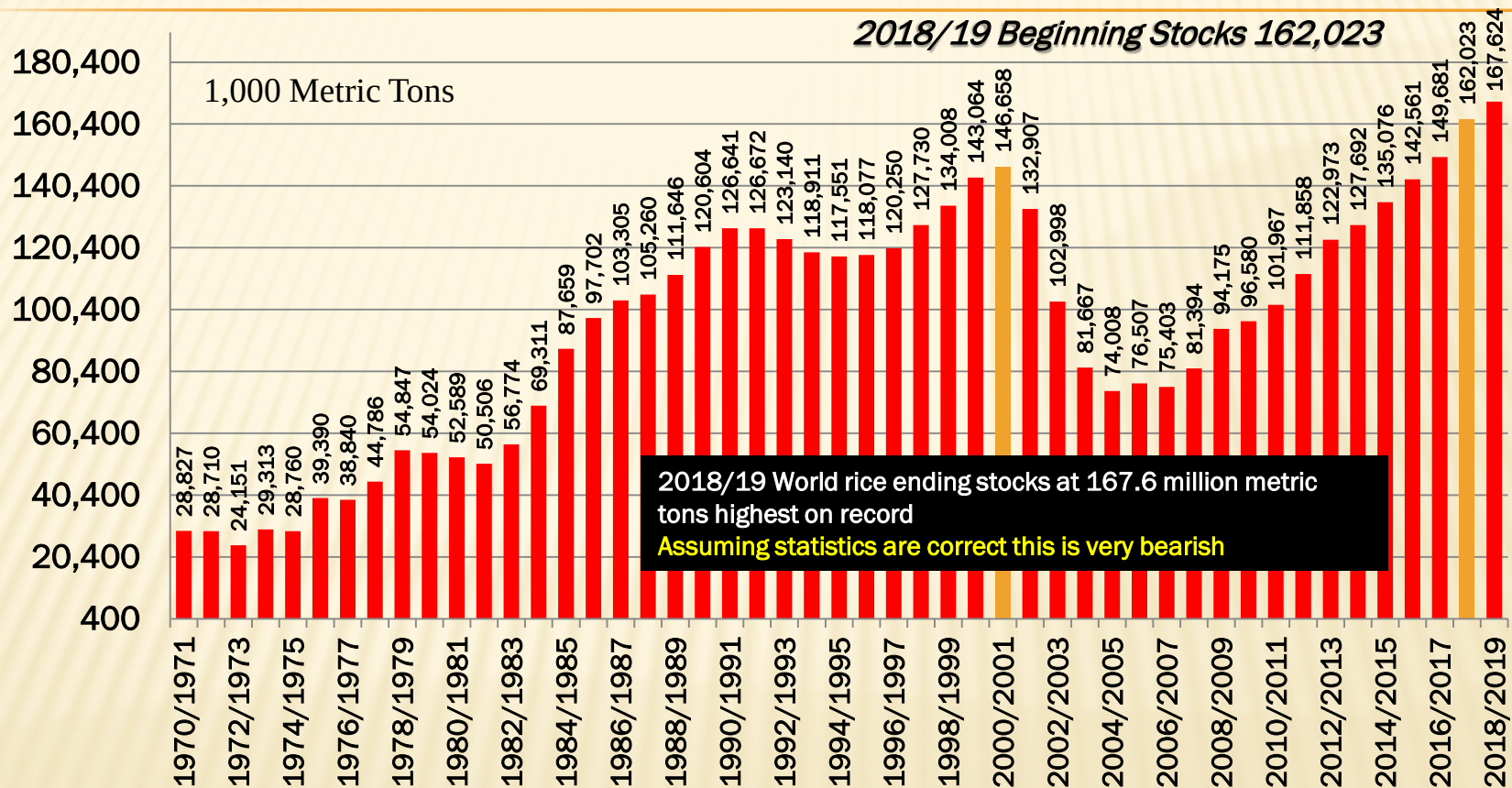
Source: USDA

CHART A7. WORLD RICE DOMESTIC CONSUMPTION 1970/71-2018/19



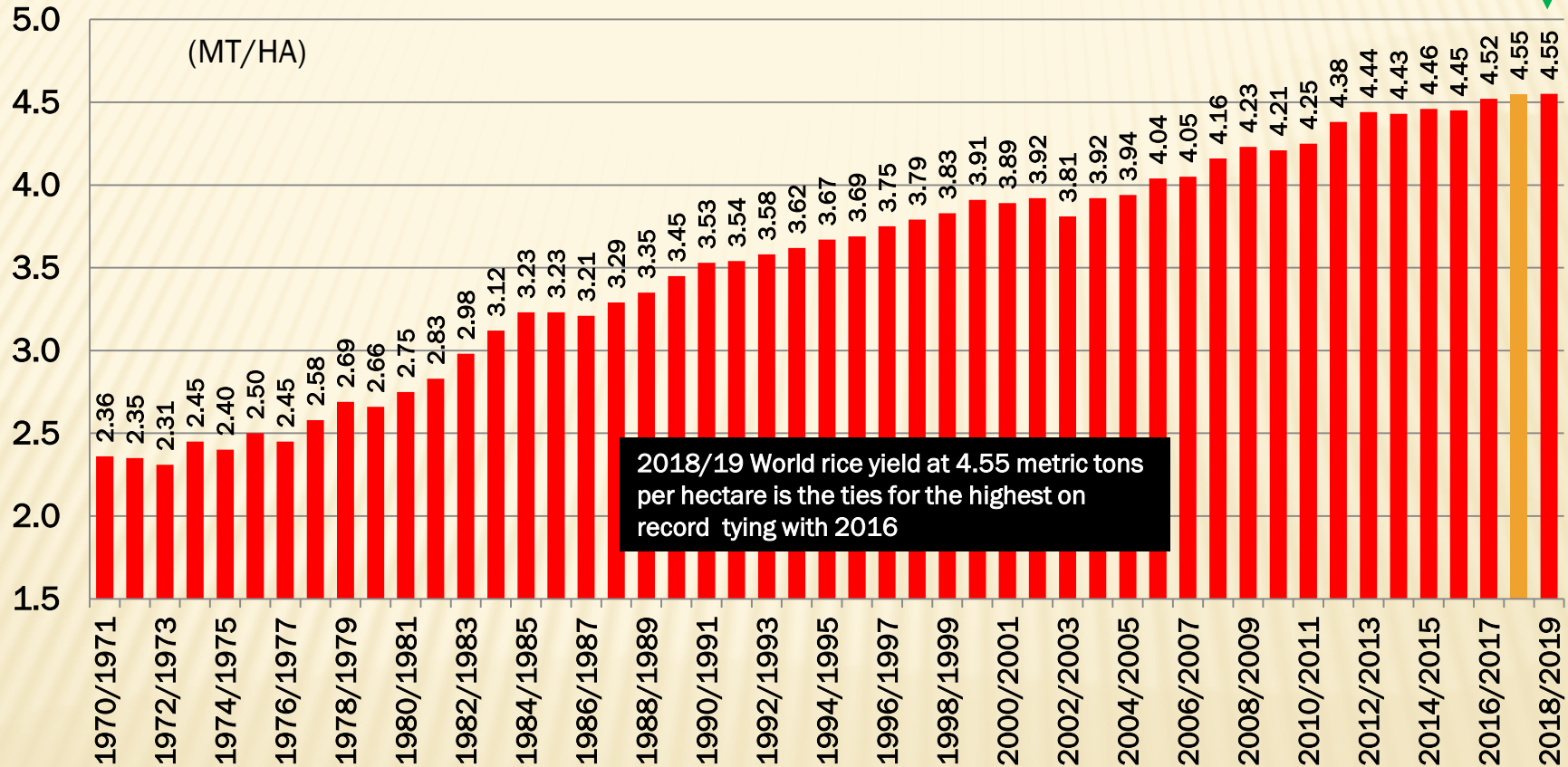
Source: USDA

CHART A8. WORLD RICE ENDING STOCKS 1970/71-2018/19



Source: USDA

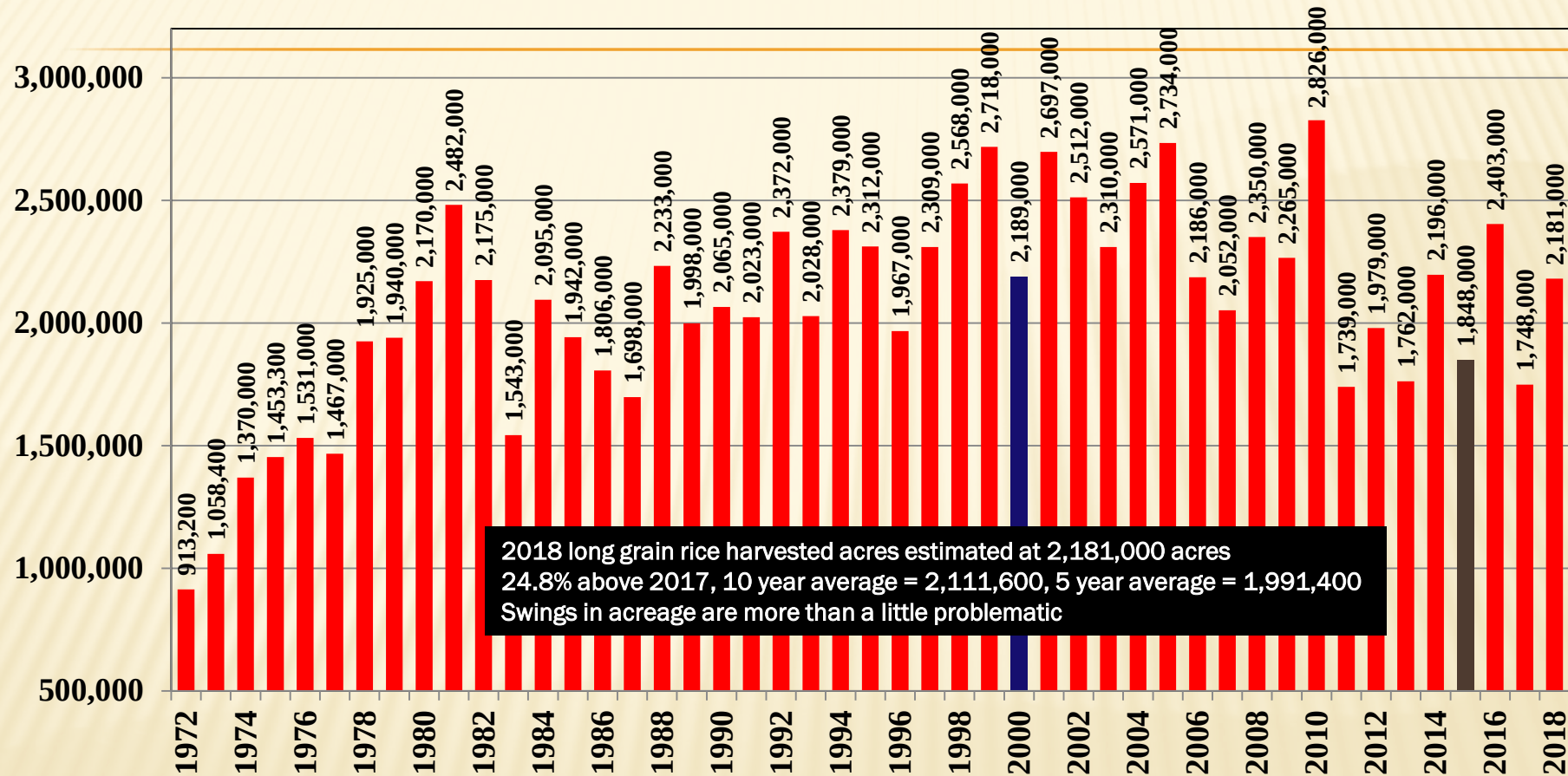
CHART A9. WORLD RICE YIELD 1970/71-2018/19



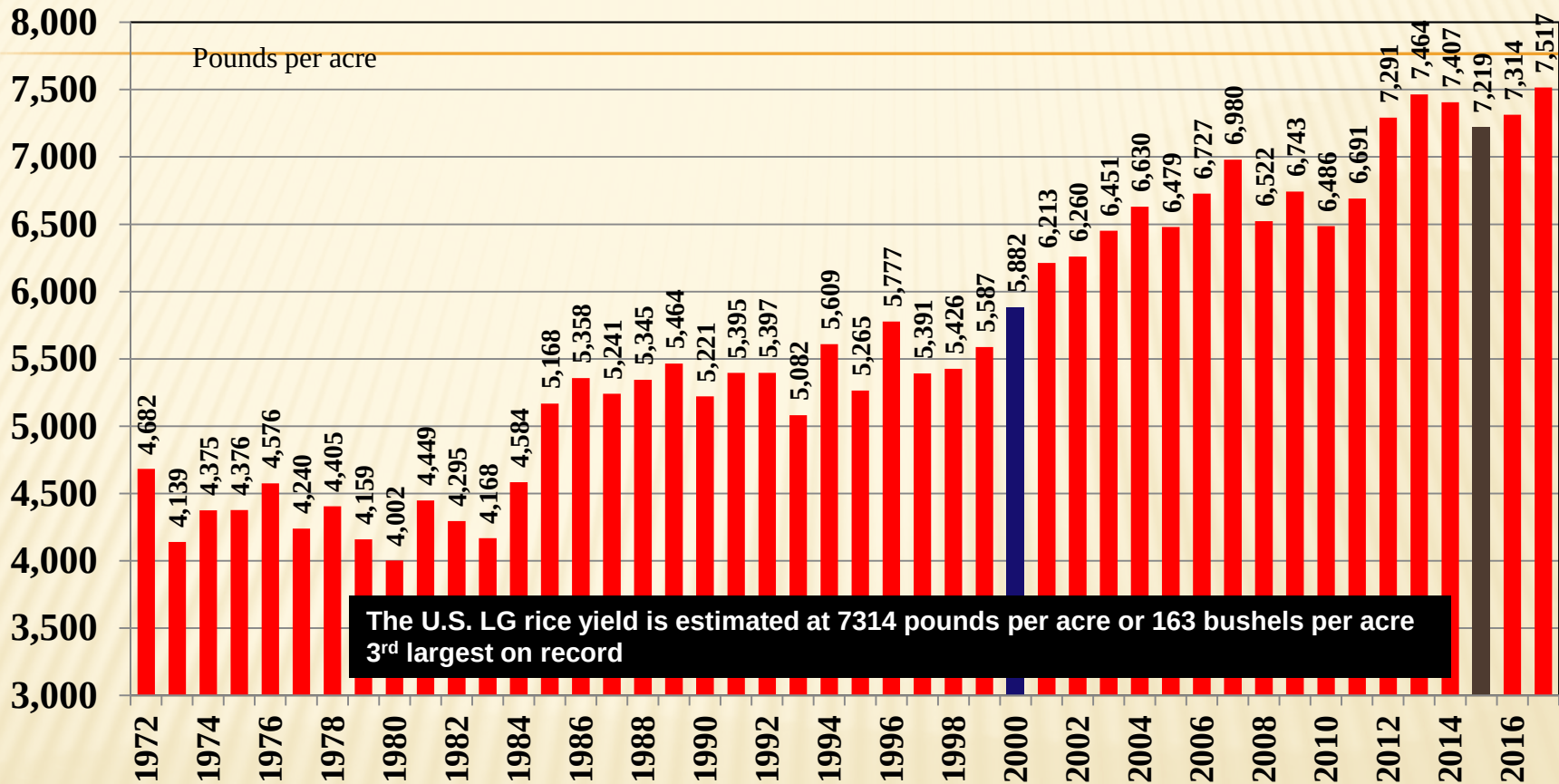
Source: USDA

***U.S. LONG-GRAIN RICE
USDA SUPPLY AND DEMAND ESTIMATES
February 2019***

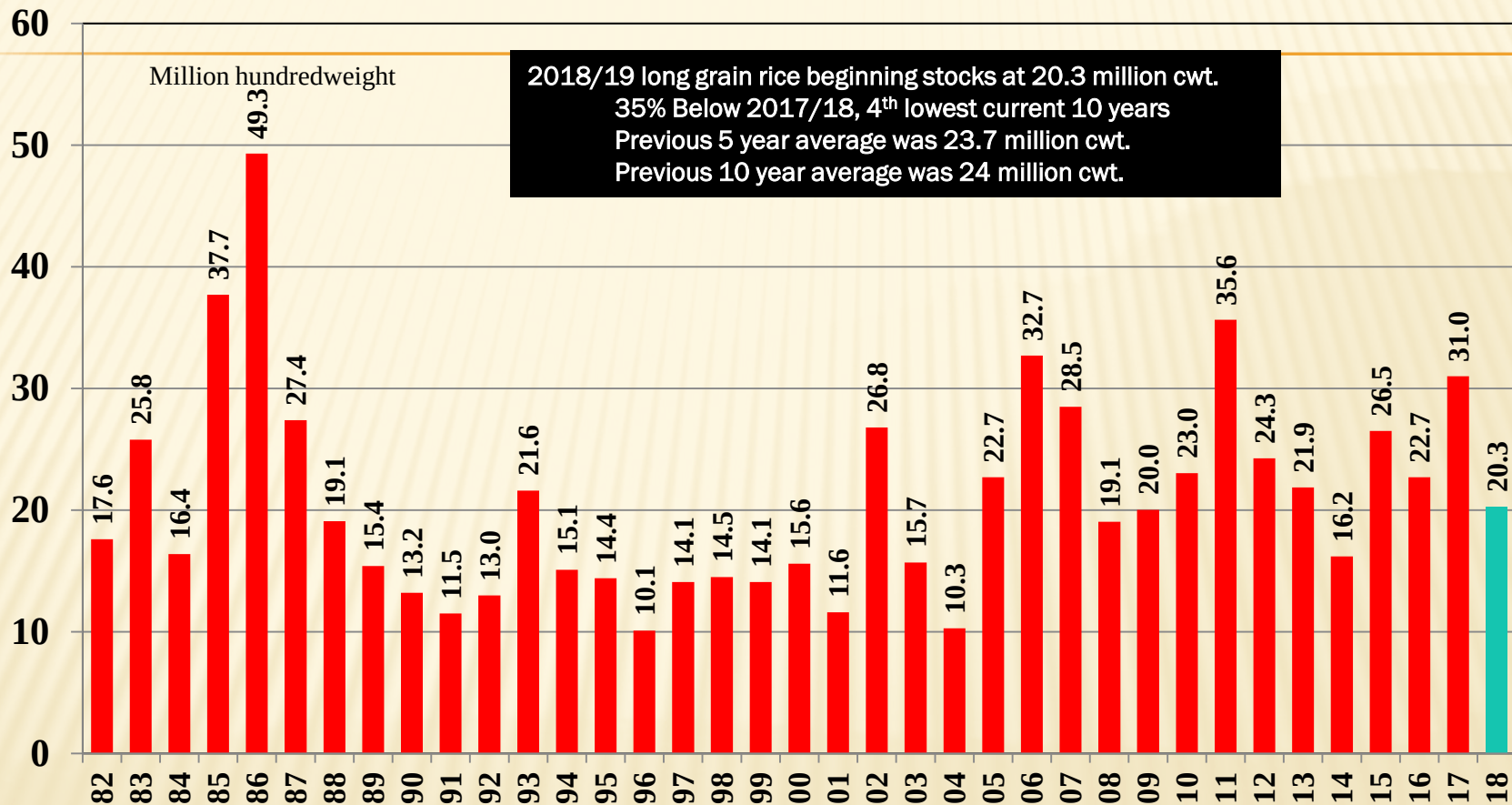
CHART B1. U.S. LONG GRAIN RICE *HARVESTED ACRES* 1972/73 – 2018/19



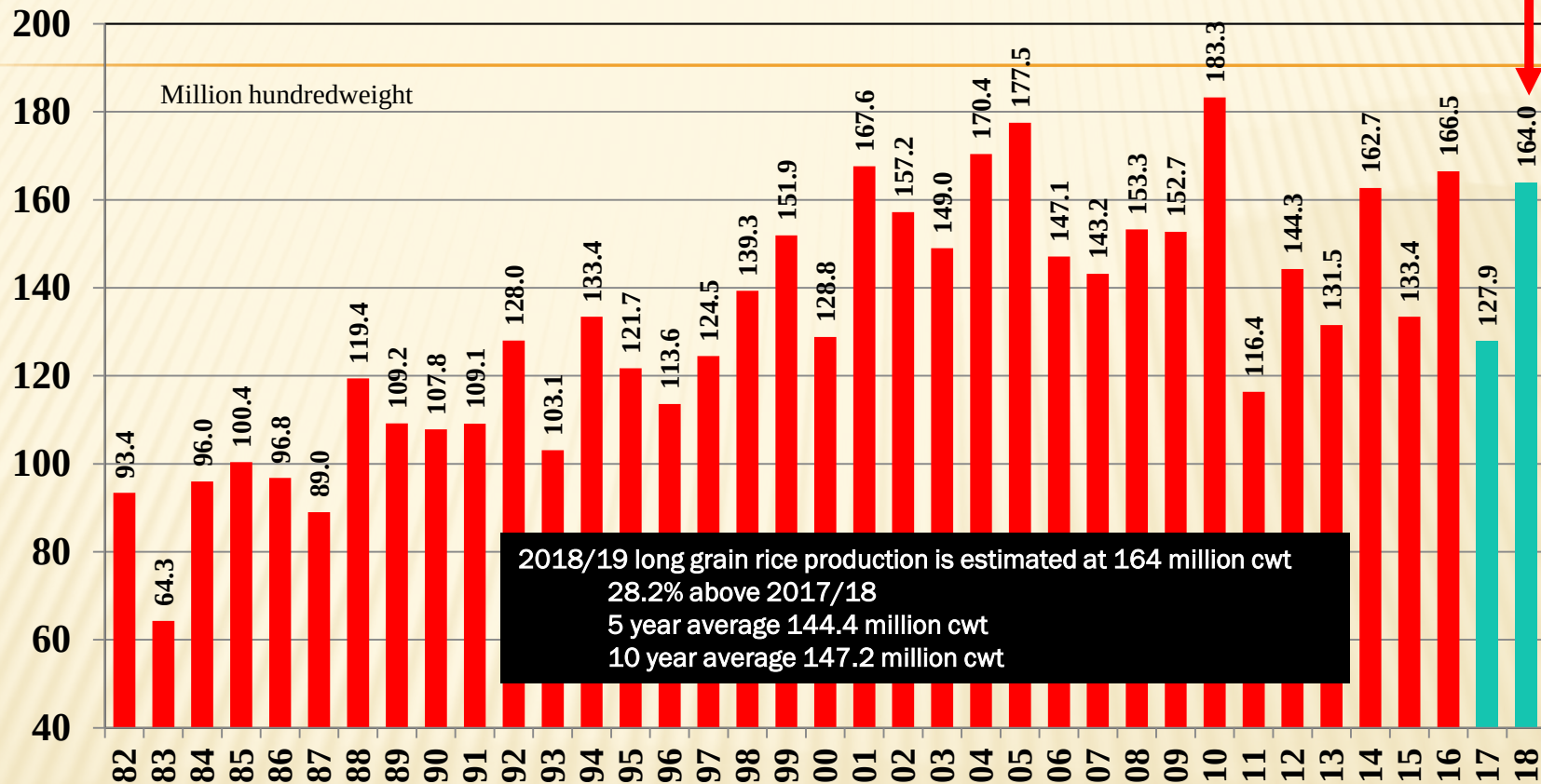
B2. U.S. LONG GRAIN RICE YIELD 1972/73 – 2018/19



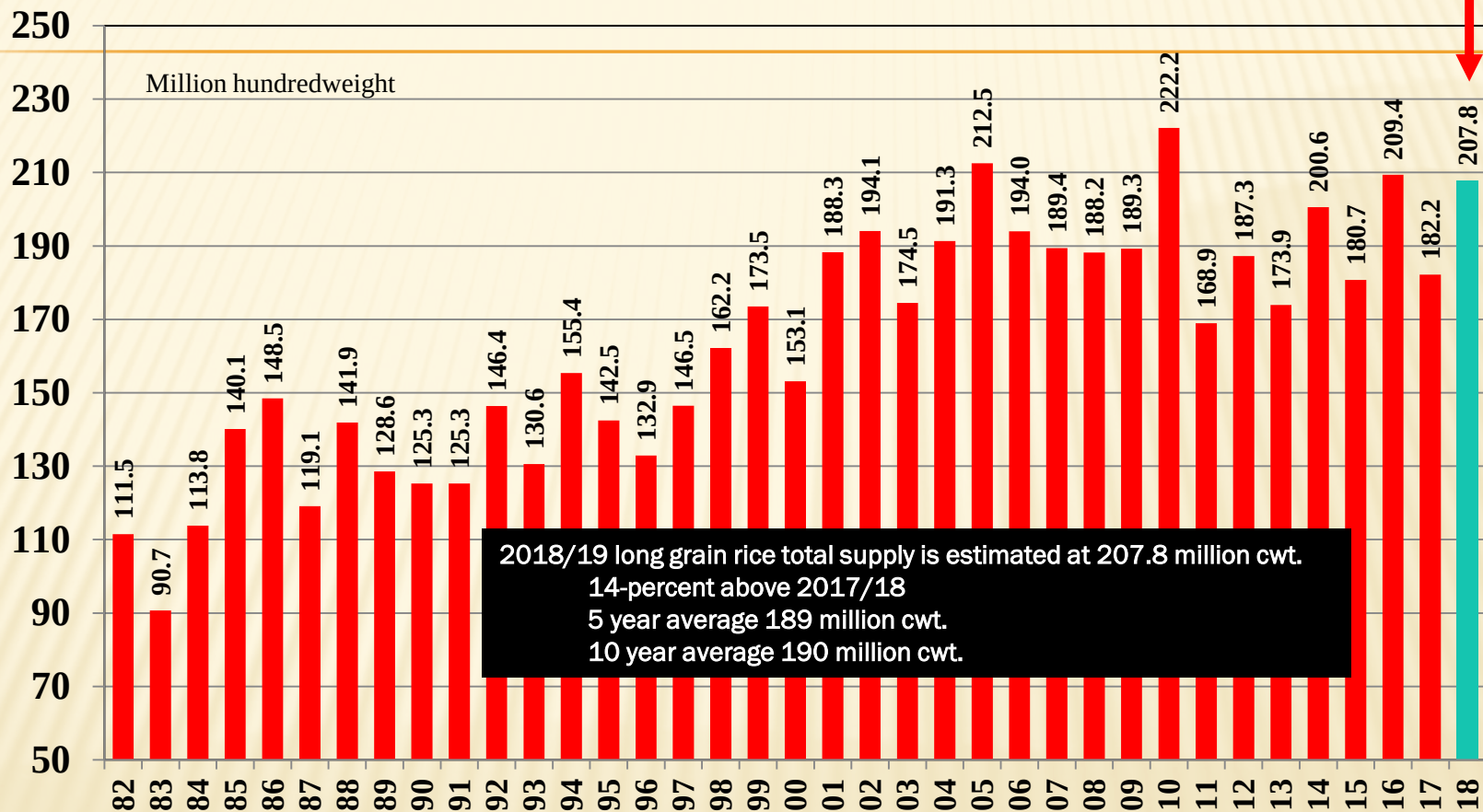
B3. U.S. LONG GRAIN RICE *BEGINNING STOCKS* 1982/83 – 2018/19



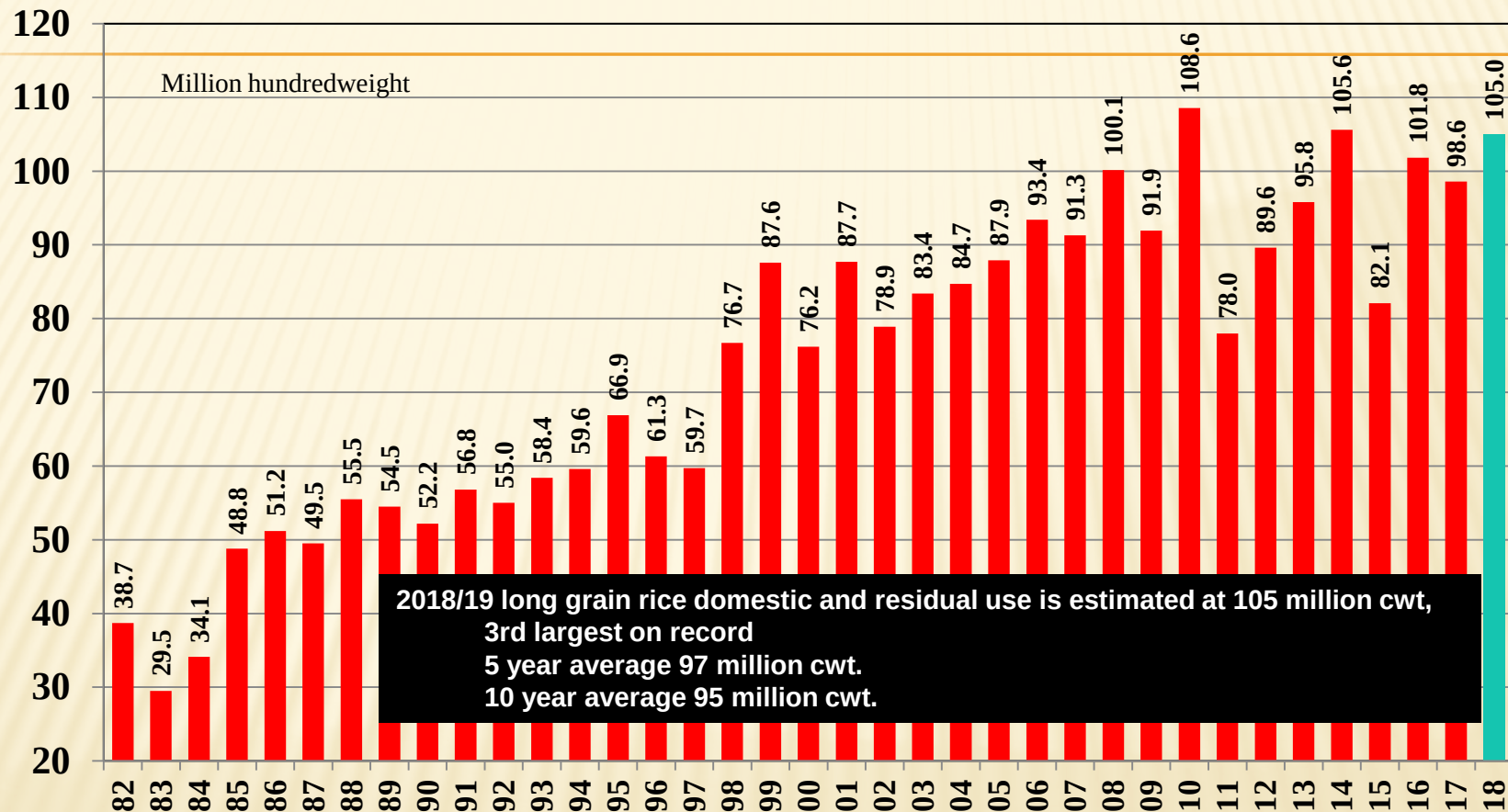
B4. U.S. LONG GRAIN RICE *PRODUCTION* 1982/83 - 2018/19



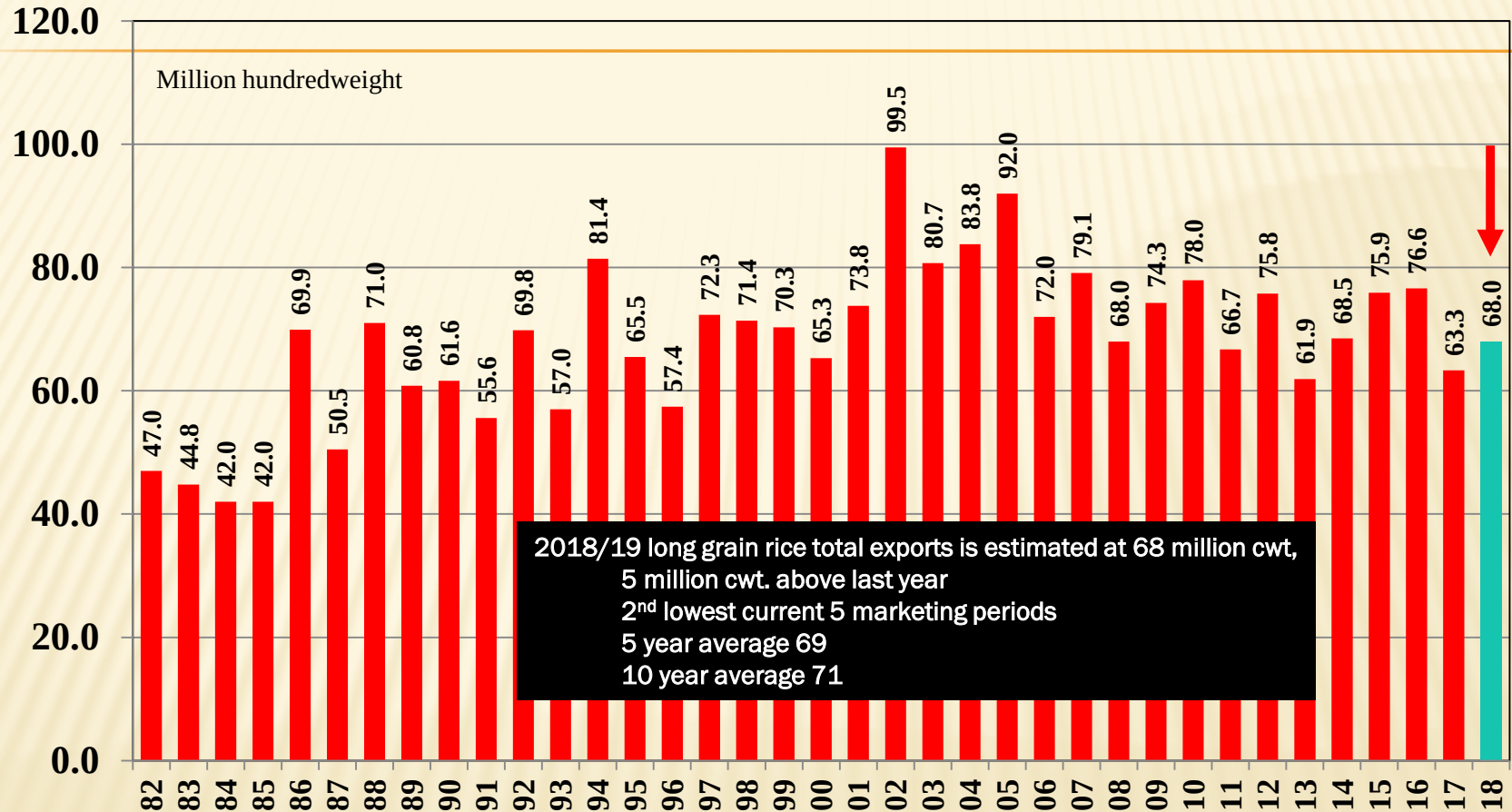
B5. U.S. LONG GRAIN RICE TOTAL SUPPLY 1982/83 - 2018/19



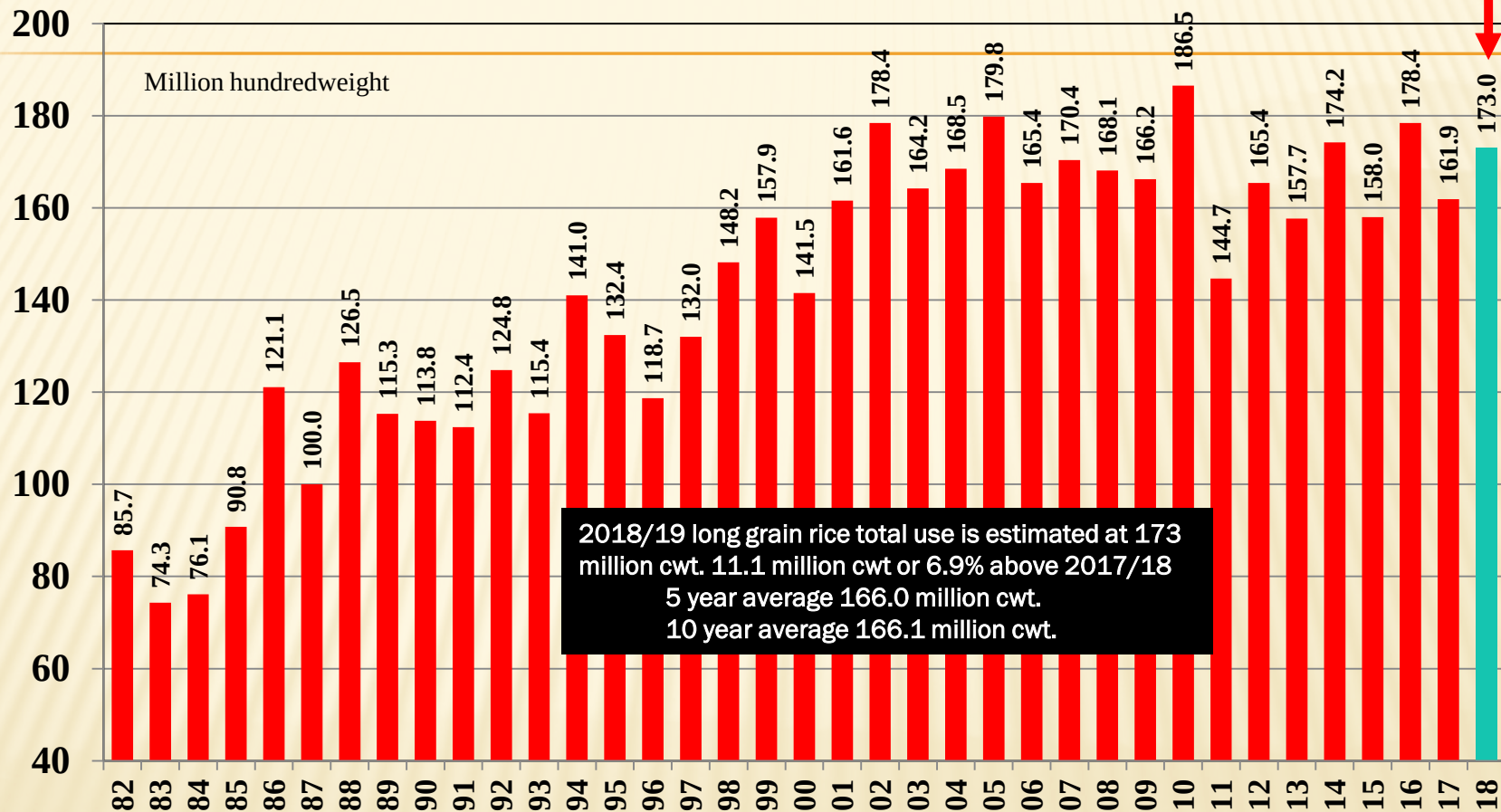
B6. U.S. LONG GRAIN RICE *DOMESTIC AND RESIDUAL* 1982/83 - 2018/19



B7. U.S. LONG GRAIN RICE **TOTAL EXPORTS** 1982/83 – 2018/19



B8. U.S. LONG GRAIN RICE *TOTAL USE* 1982/83 - 2018/19



B9. U.S. LONG GRAIN RICE *ENDING STOCKS* 1982/83 - 2018/19

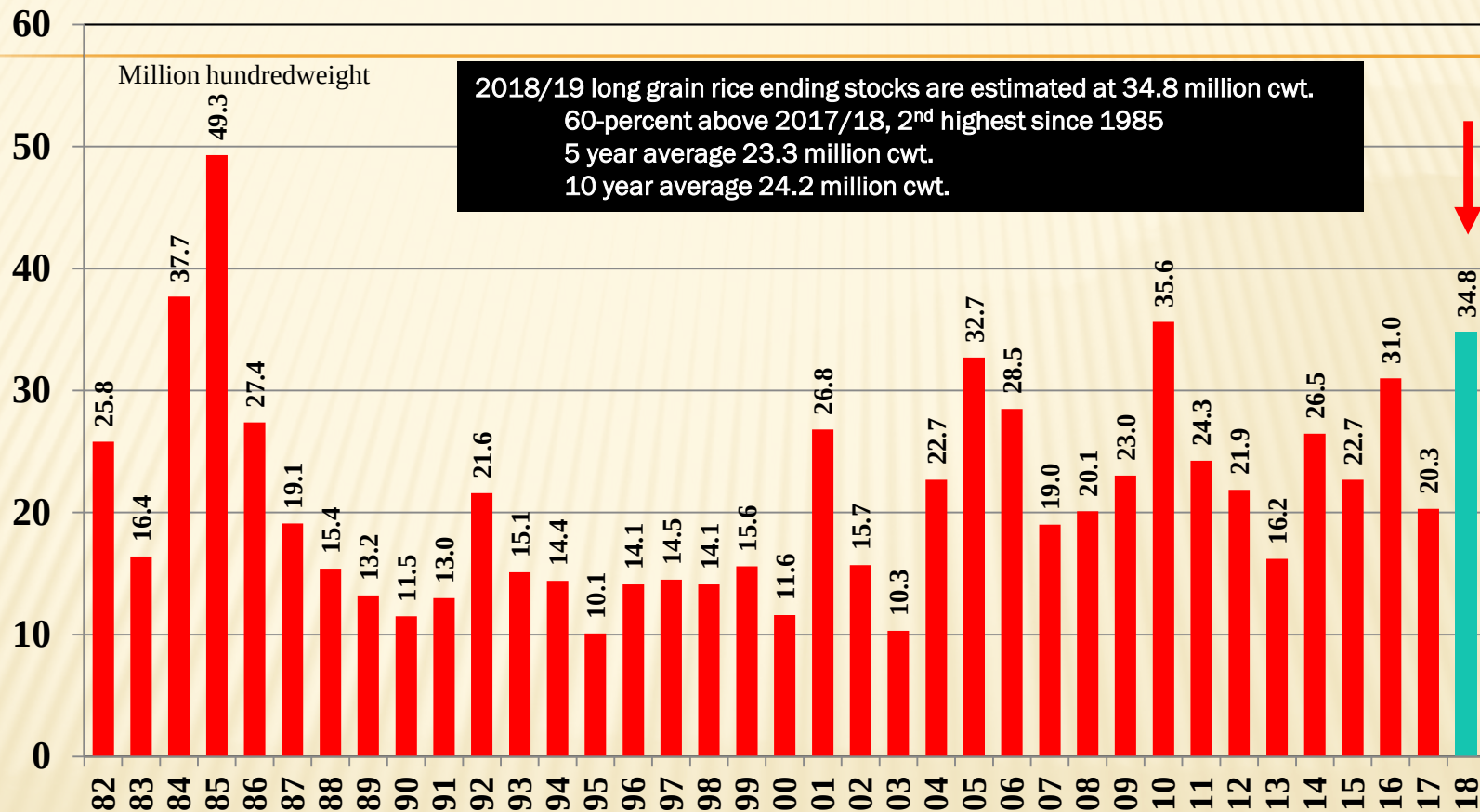


Chart C1. Rough Rice, Mar. 2019, 1 year line chart



Chart C2. Rough Rice, Mar. 2019, 5 year line chart

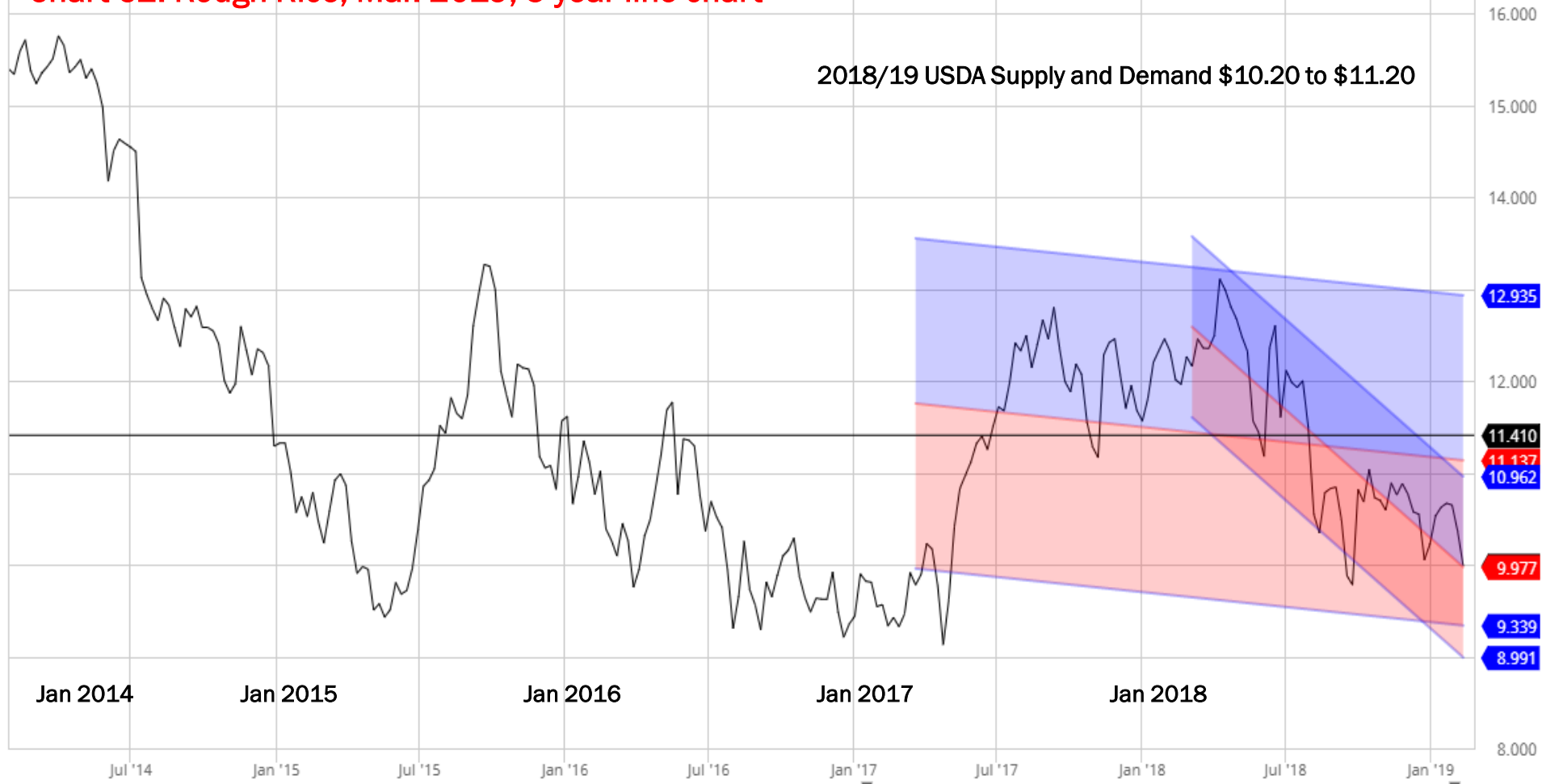


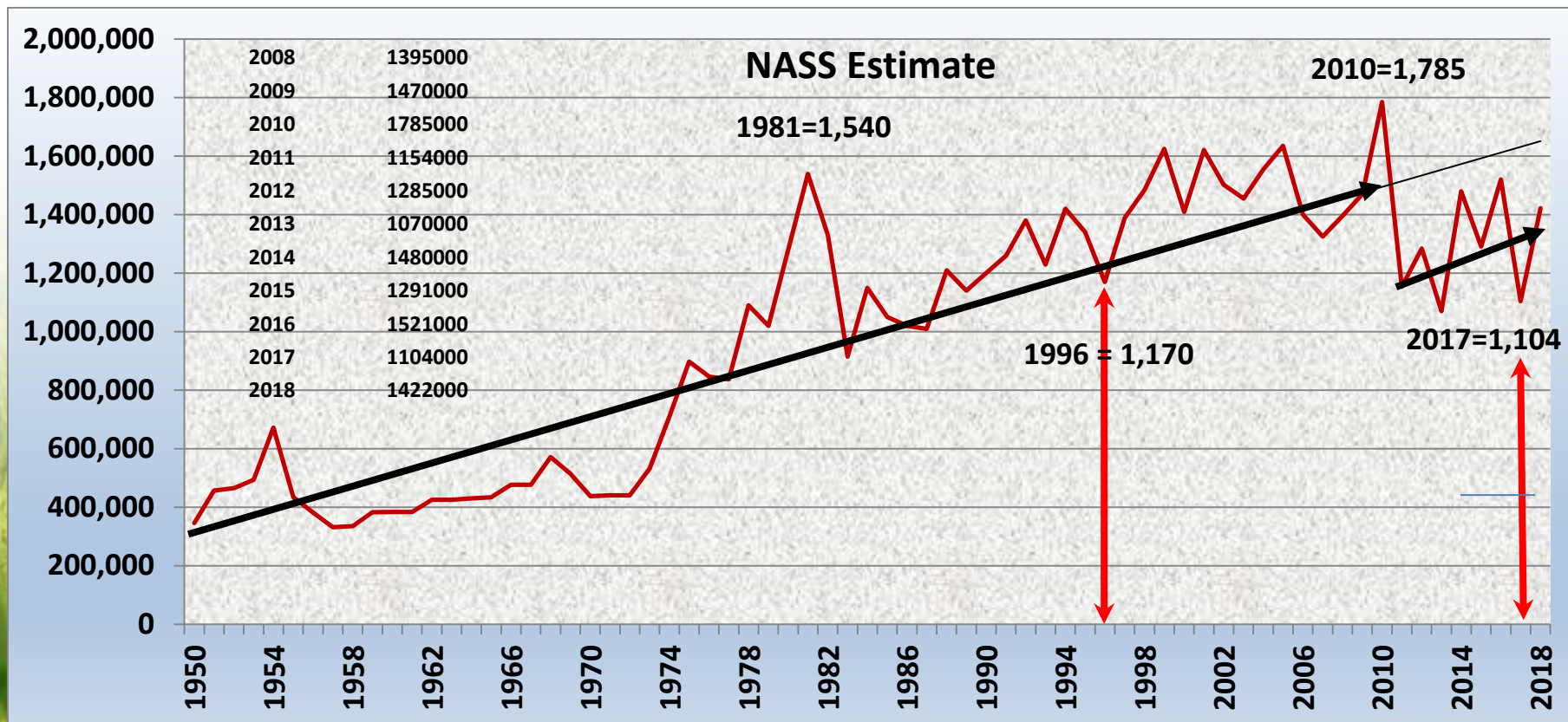
Chart C3. Rough Rice, Mar. 2019, 5 year line chart



Arkansas Long Grain Rice

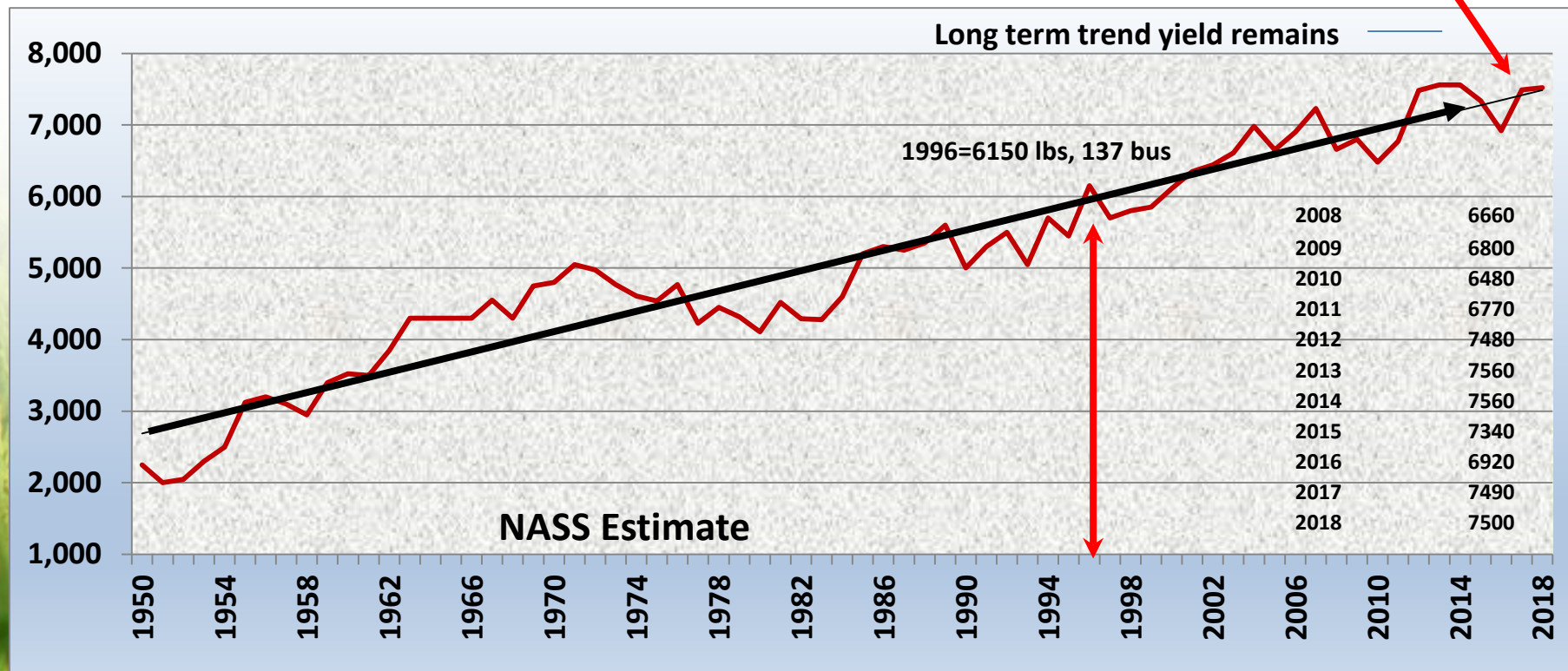
Arkansas' All Rice Harvested Acres, 1950 to 2018

2018 – 1,422,000 Acres - 318,000 acres or 29% > 2017



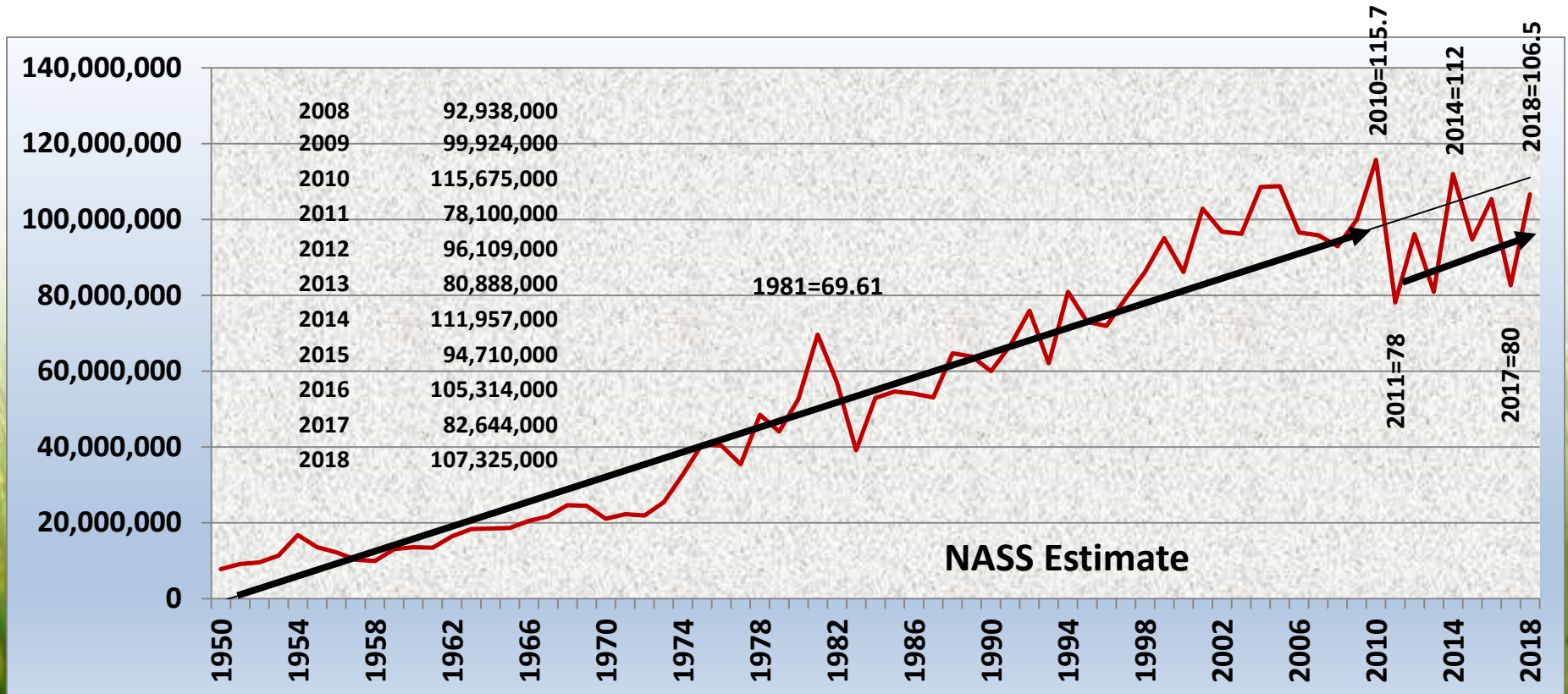
Arkansas All Rice Yield Per Acre, 1950 to 2018

2018 Yield 7520 lbs. (167 bus.) – 3rd Highest on Record



Arkansas All Rice Production, 1950 to 2018

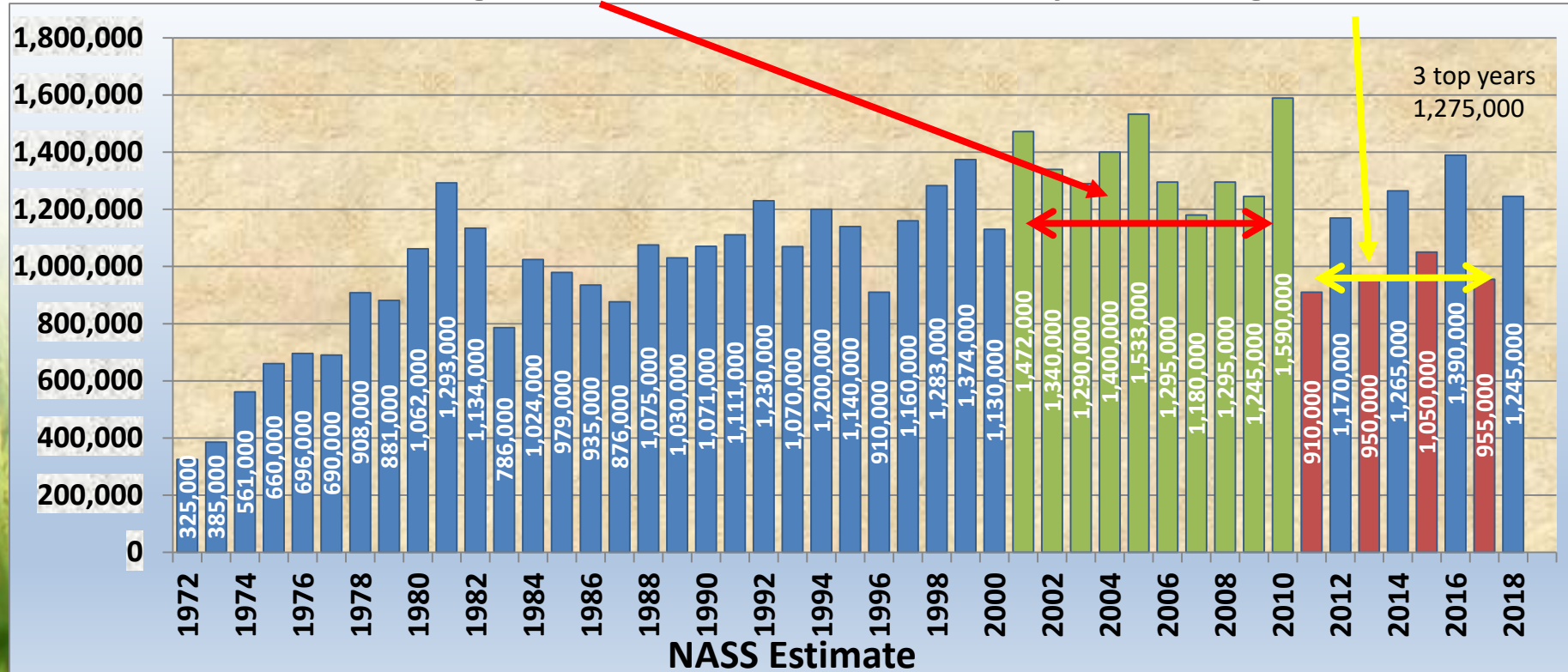
2018 107 million cwt.



Arkansas Long Grain Rice Harvested Acres, 1972 to 2018

2018: 1,245,000 acres - 290,000 acres (30%) above 2017's 955,000 acres

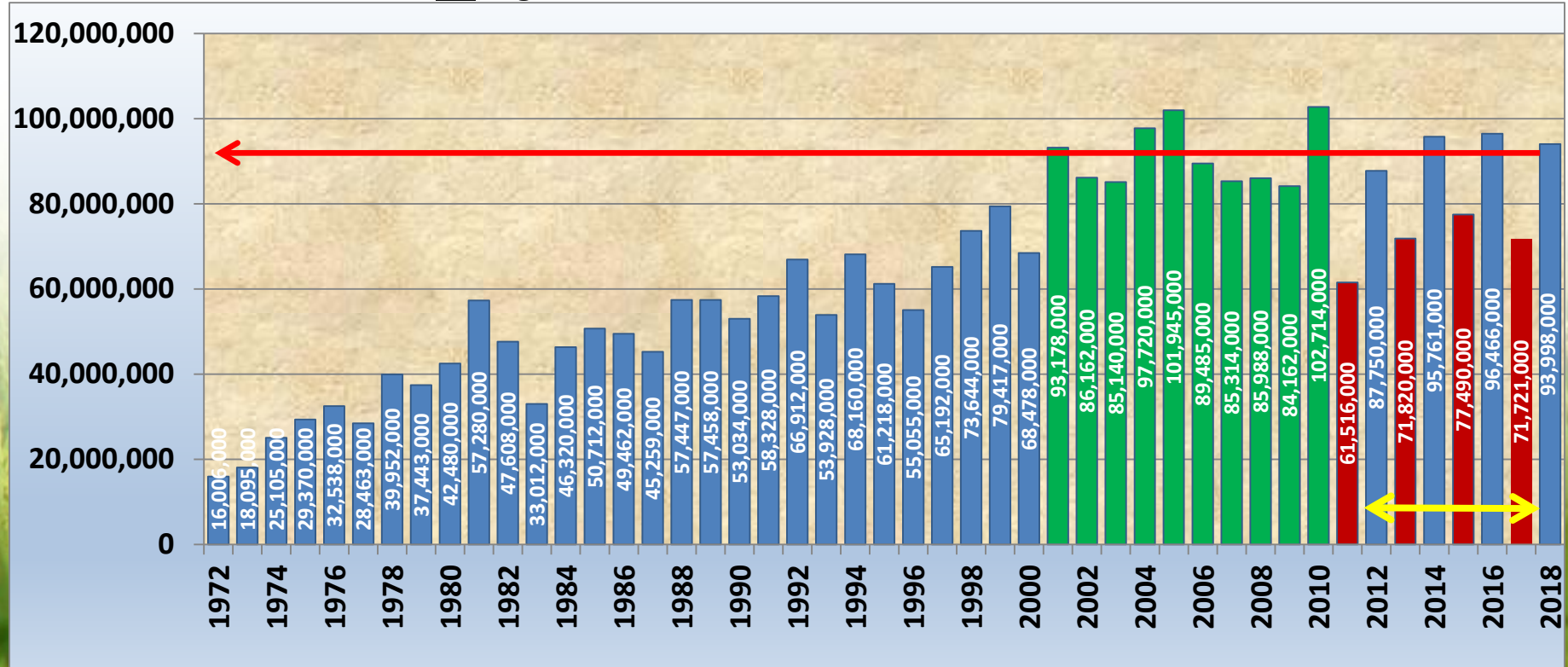
2001 to 2010 average 1,364,000 acres, Previous 7 year average 1,099,000



Arkansas Long Grain Rice Production, 1972 to 2018

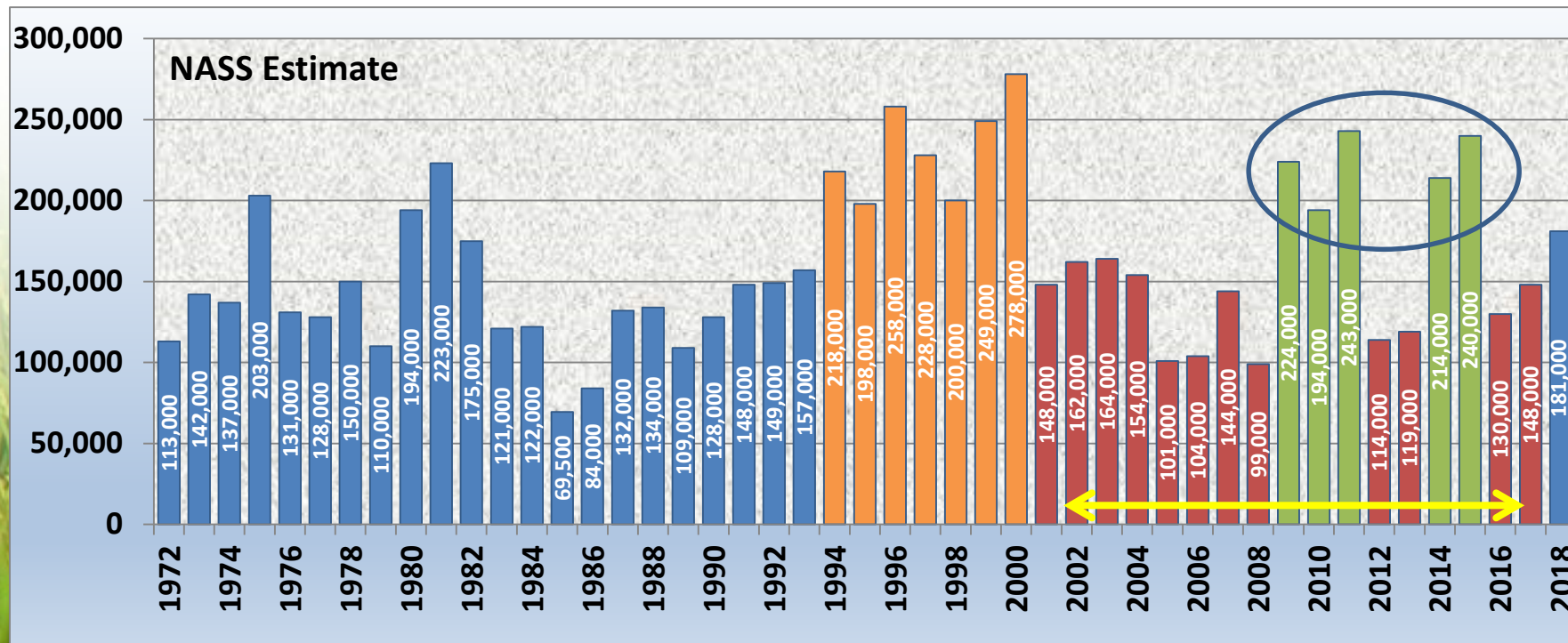
2018 94 million cwt.

3rd Highest in the Current 8 Production Periods



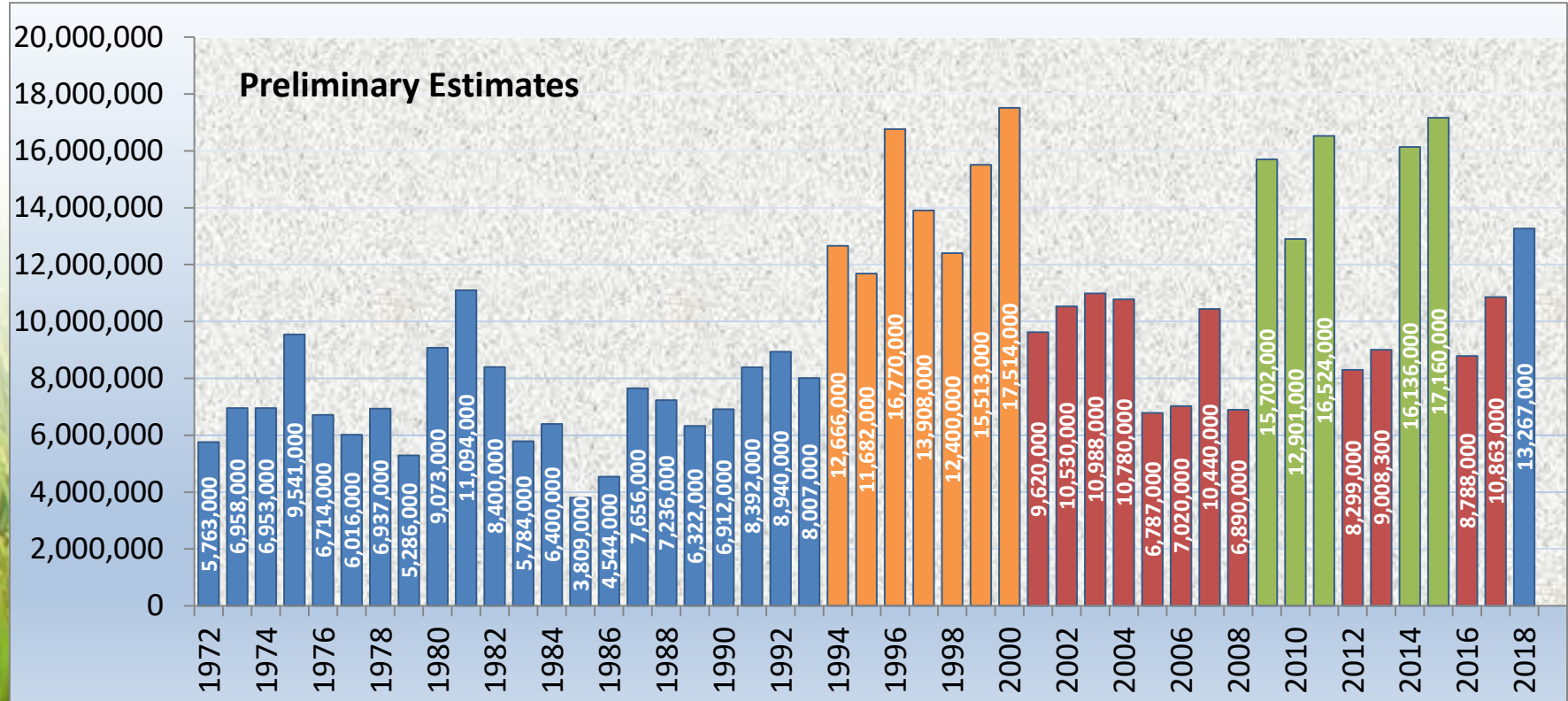
Arkansas Medium Grain Rice Harvested Acres, 1972 to 2018

2018 - 181,000 acres



Arkansas Medium Grain Rice Production, 1972 to 2018

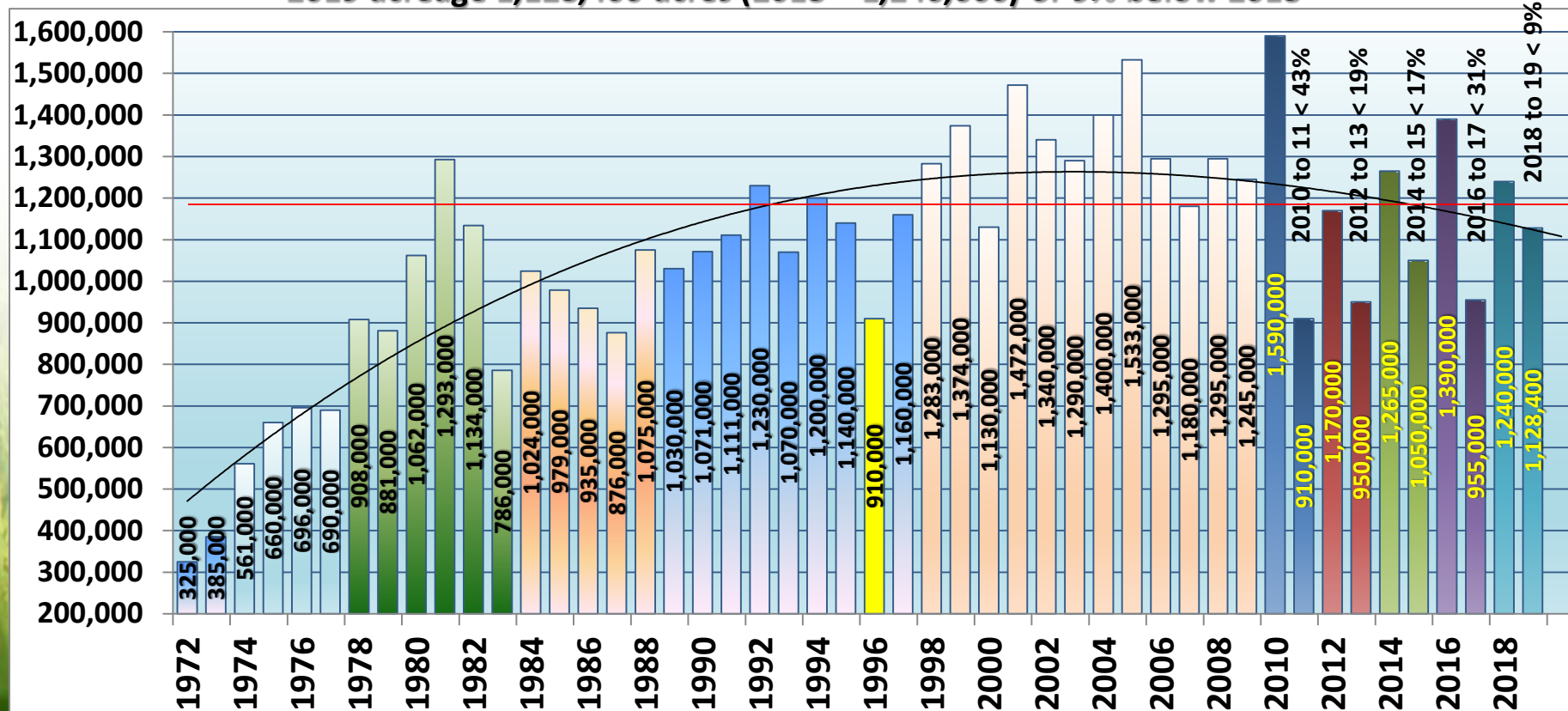
2018 – 13.3 Million cwt. – 22% > 2017



***2019 Arkansas Long Grain Rice
Harvested Acreage and Production
One Potential Scenario***

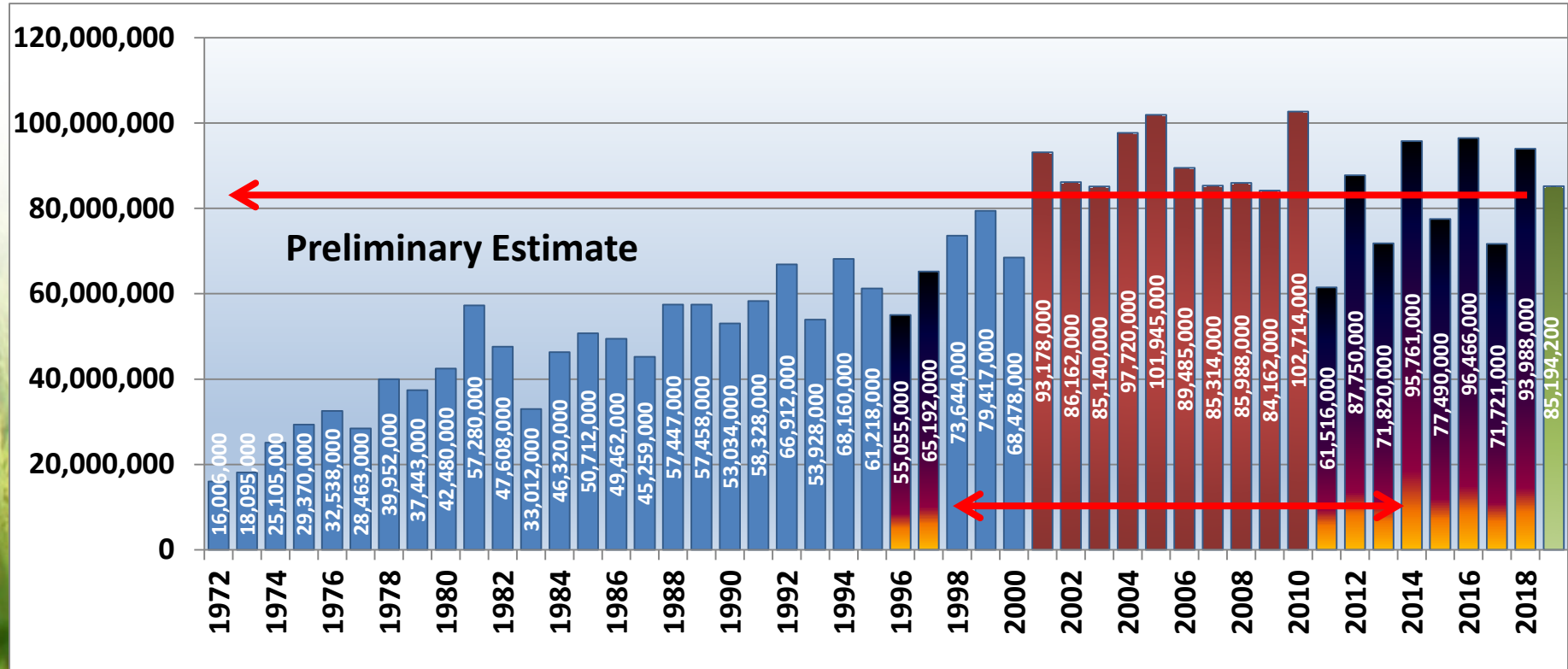
2019 Arkansas Long Grain Rice Harvested Acreage One Scenario

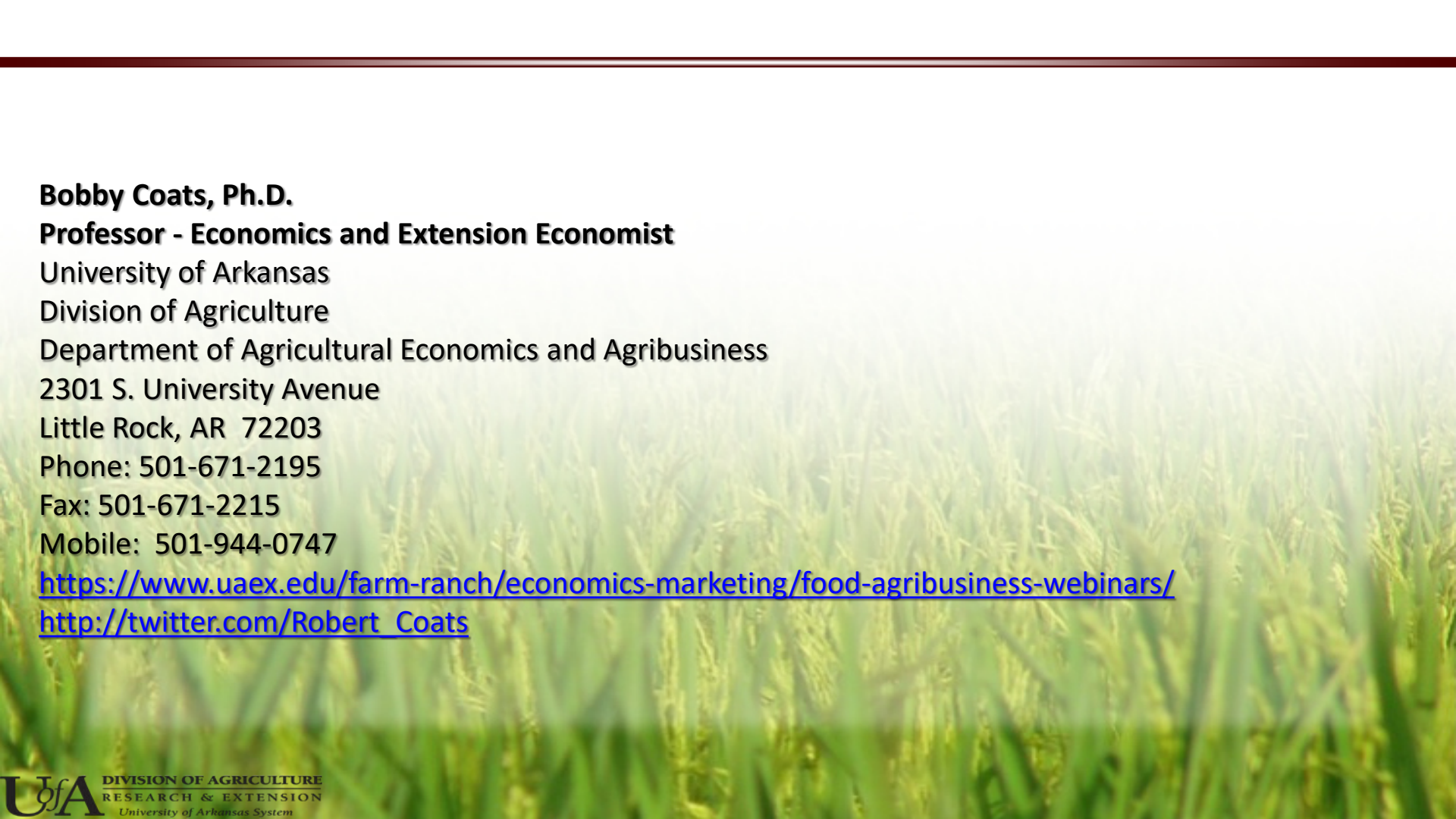
2019 acreage 1,128,400 acres (2018 = 1,240,000) or 9% below 2018



2019 Arkansas Long Grain Rice Production Expectation

2019's Preliminary Estimate of 85.2 million cwt.





Bobby Coats, Ph.D.

Professor - Economics and Extension Economist

University of Arkansas

Division of Agriculture

Department of Agricultural Economics and Agribusiness

2301 S. University Avenue

Little Rock, AR 72203

Phone: 501-671-2195

Fax: 501-671-2215

Mobile: 501-944-0747

<https://www.uaex.edu/farm-ranch/economics-marketing/food-agribusiness-webinars/>

http://twitter.com/Robert_Coats