

Market Outlook Considerations
Week Beginning
May 21, 2018

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Cooperative Extension Service

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Market Outlook Considerations for Week Beginning May 21, 2018

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Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

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Commodity ETFs Book Index

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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

▲ RSI(14) 73.11

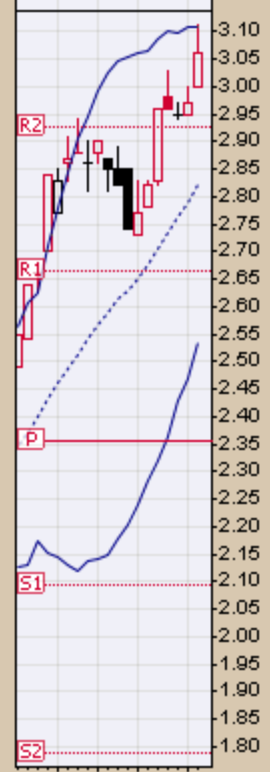
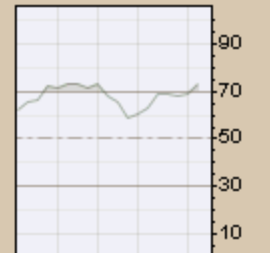
CHART A1. \$UST10Y - 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 3.06

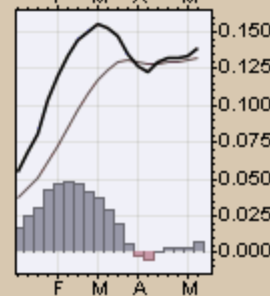
— BB(20,2.0) 2.53 - 2.82 - 3.11

— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93

■ Volume undef



— MACD(12,26,9) 0.139, 0.132, 0.007



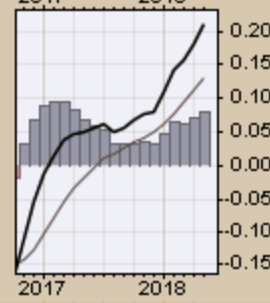
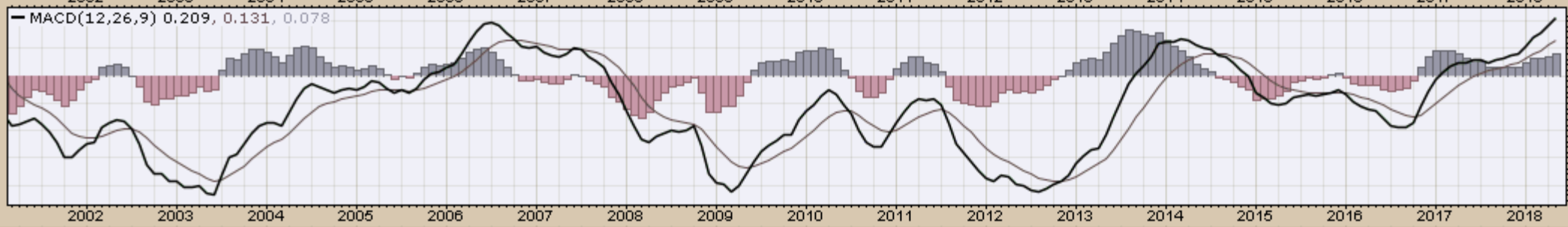
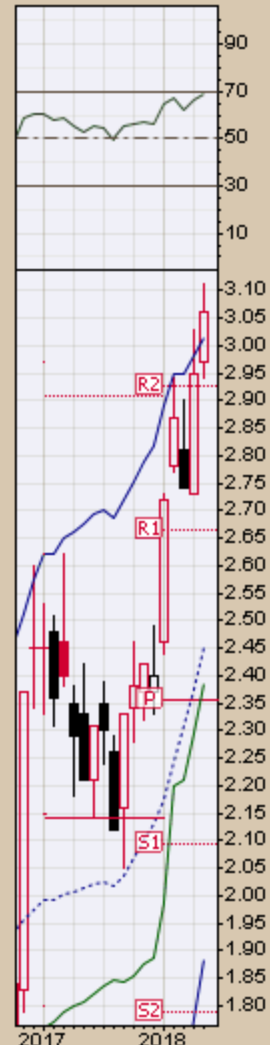
- \$UST10Y (Daily) 3.060
 - MA(50) 2.896
 - MA(200) 2.551
 - PIVOTS 2.603, 2.777, 2.903, 3.077, 3.203
 - Volume undef

CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART



▲ RSI(14) 68.81

▲ \$UST10Y (Monthly) 3.06
— BB(20,2.0) 1.88 - 2.45 - 3.01
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93
— CHANDLR(22,3.0) 2.38
■ Volume under



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

18-May-2018

© StockCharts.com

Open 2.97 High 3.11 Low 2.94 Close 3.06 Chg +0.11 (+3.73%) ▲

— \$UST10Y (Monthly) 3.06
— MA(200) 3.27



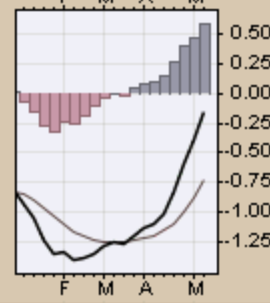
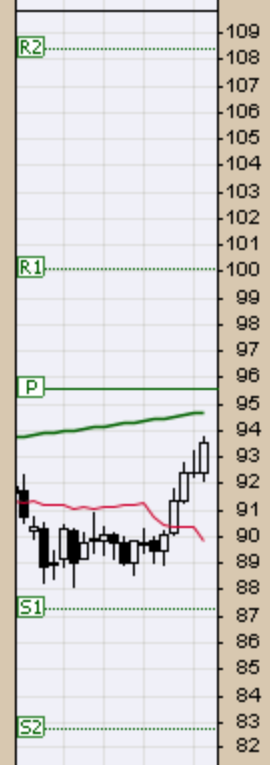
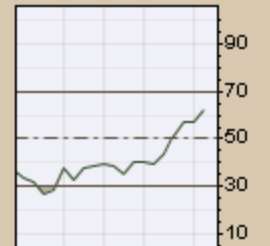
CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 62.37

CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 93.54
— MA(200) 94.71
— CHANDLR(22,3,0) 89.86
— PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37



US Dollar Index - Cash Settle (EOD) (Daily) 93.54

BB(20,2.0) 90.52 - 92.25 - 93.97

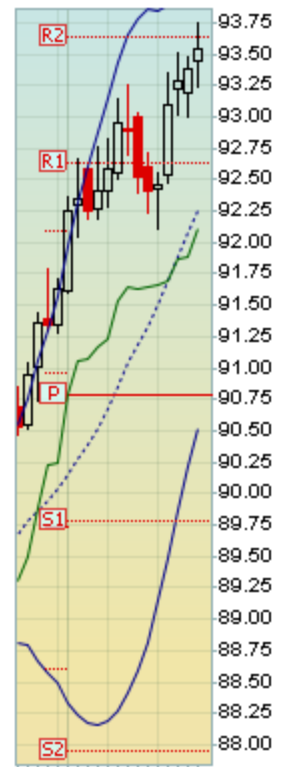
PIVOTS 87.94, 89.79, 90.79, 92.63, 93.63

CHANDLR(22,3,0) 92.12

Volume undef



CHART 46. US DOLLAR INDEX, DAILY CHART

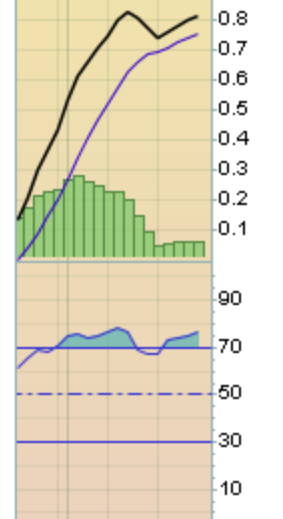


24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14

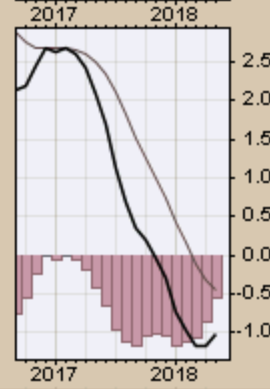
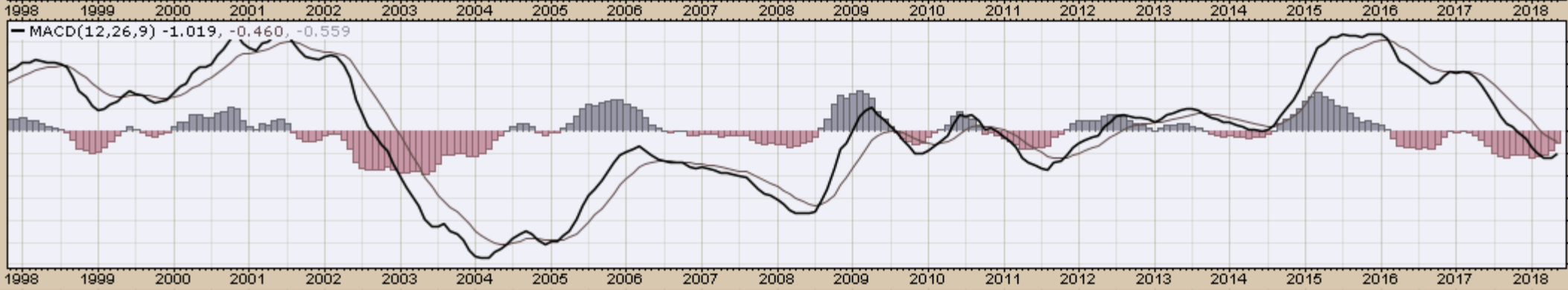
MACD(12,26,9) 0.813, 0.753, 0.060



24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14



May 7 14



18-May-2018

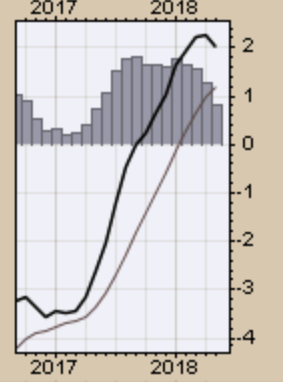
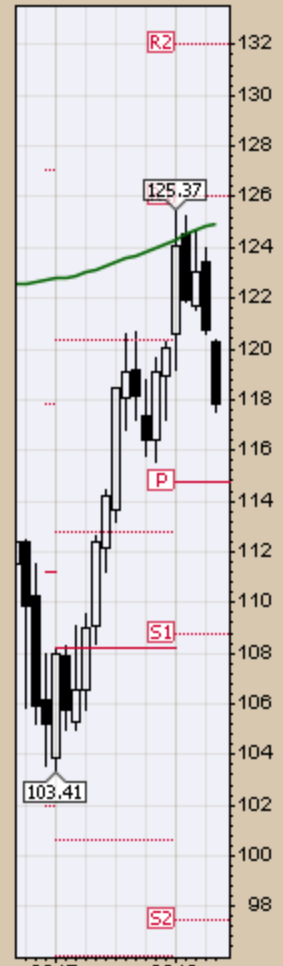
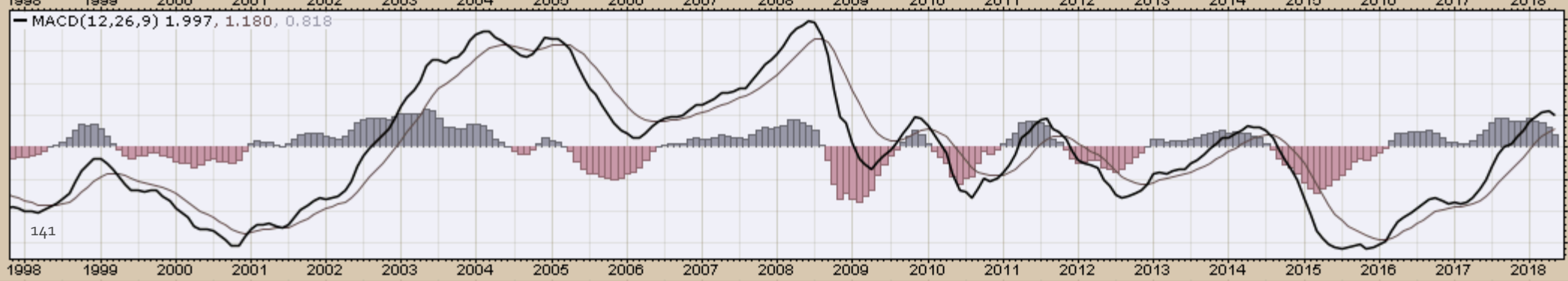
Open 91.62 High 93.74 Low 91.60 Close 93.54 Chg +1.91 (+2.09%) ▲

— \$USD (Monthly) 93.54
— MA(200) 87.80
— CHANDLR(22,3.0) 94.72

CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts



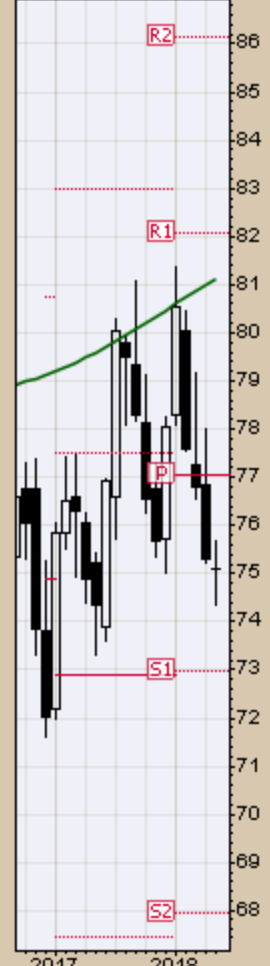
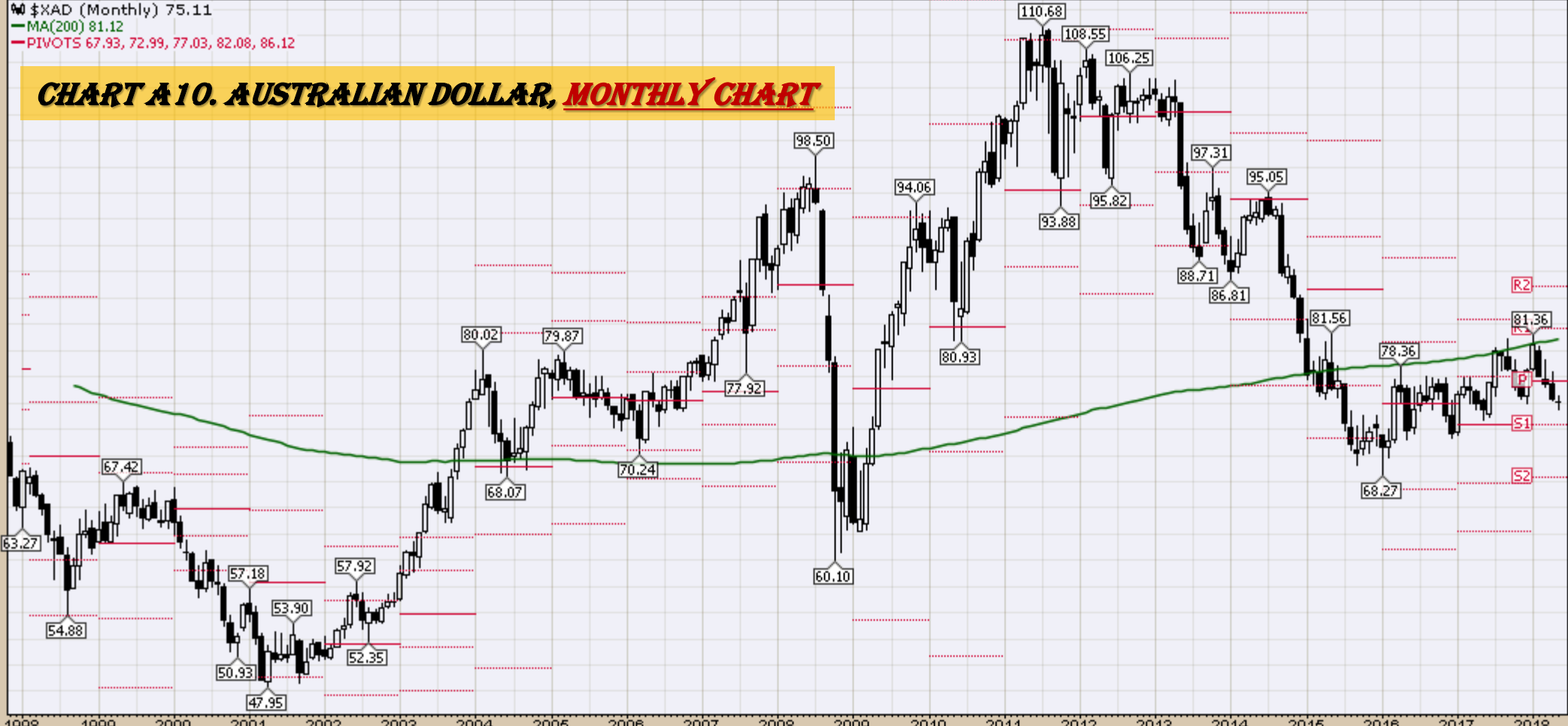
\$XAD (Monthly) 75.11

MA(200) 81.12

PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

Open 75.08 High 75.67 Low 74.33 Close 75.11 Chg -0.20 (-0.27%)

CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART



MACD(12,26,9) -0.287, -0.338, 0.051

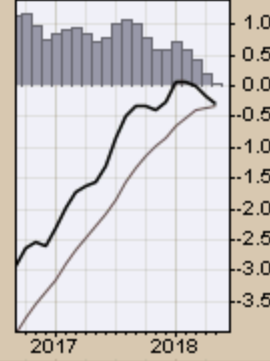
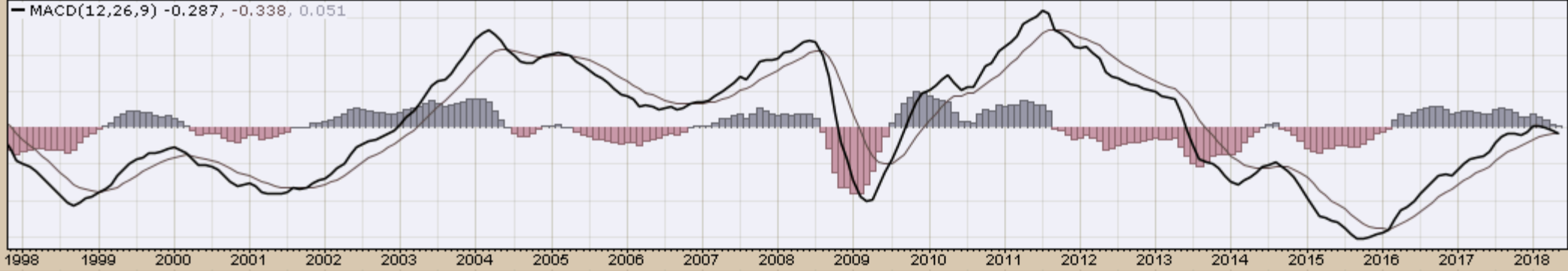
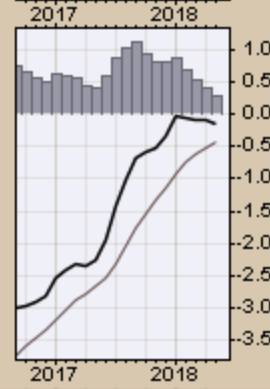
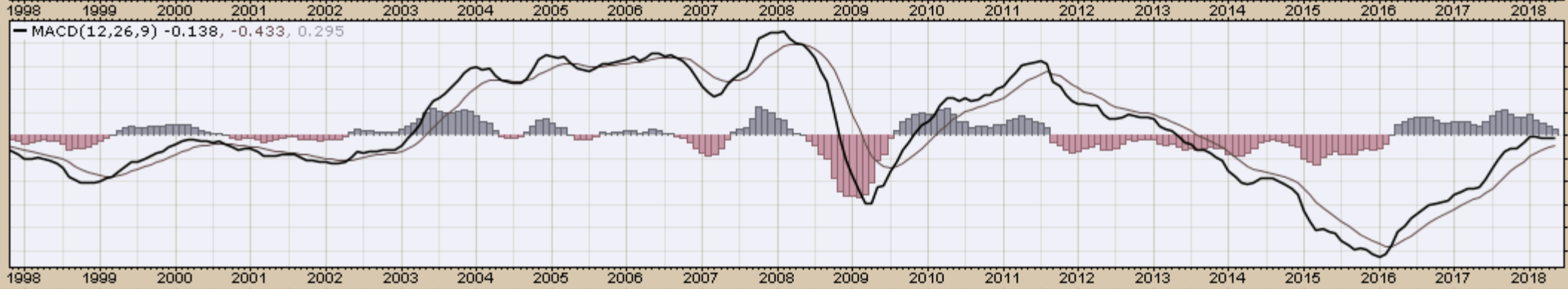
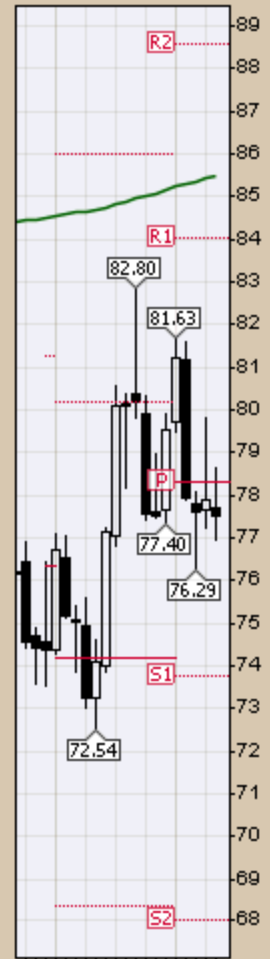




CHART A11. CANADIAN DOLLAR, MONTHLY CHART



\$XJY (Monthly) 90.28

MA(200) 96.64

PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

CHART A12. JAPANESE YEN, MONTHLY CHART



MACD(12,26,9) 0.239, -0.037, 0.276



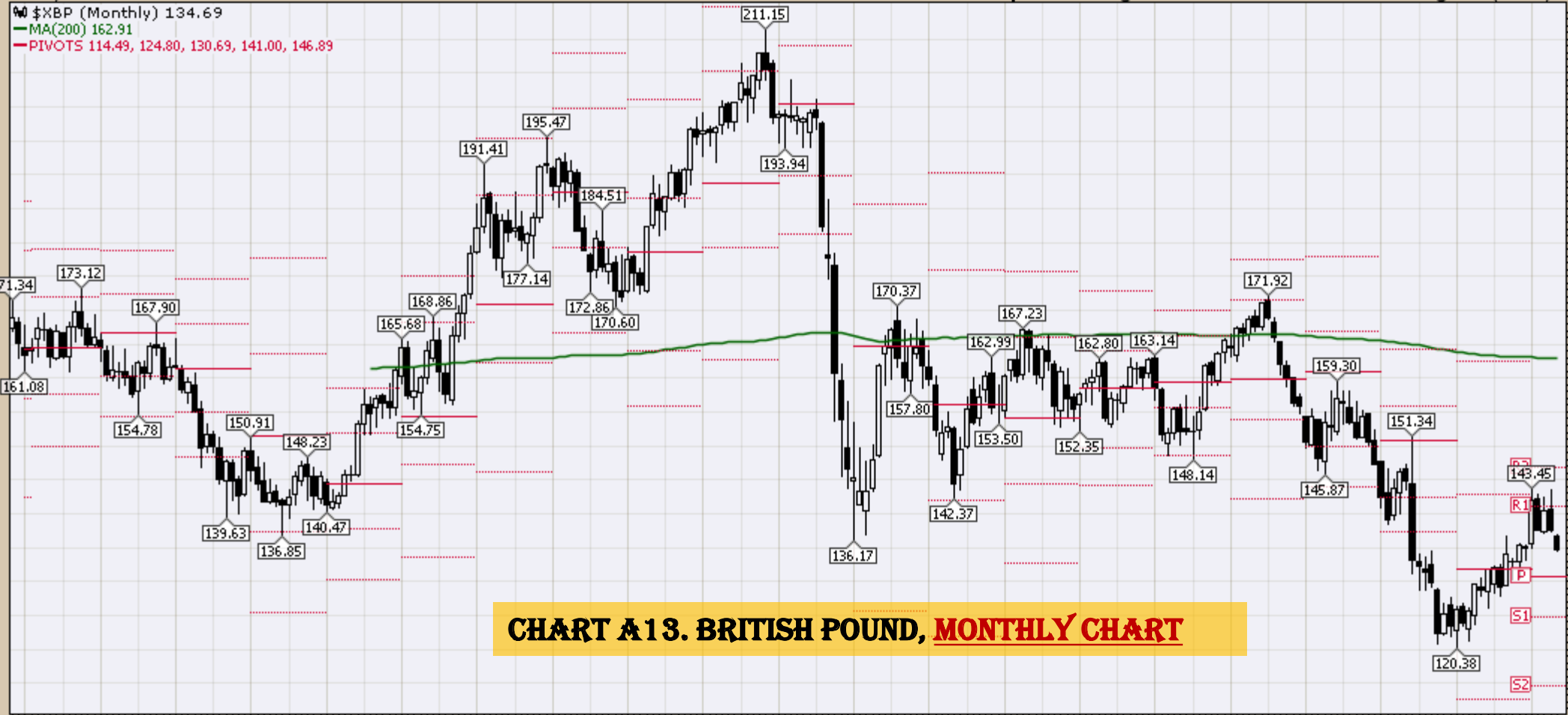
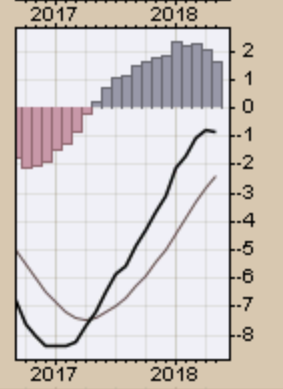
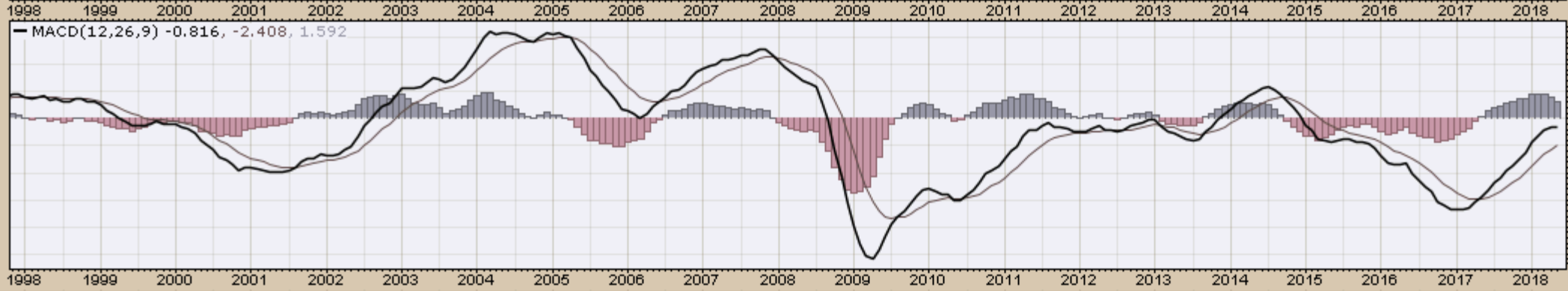
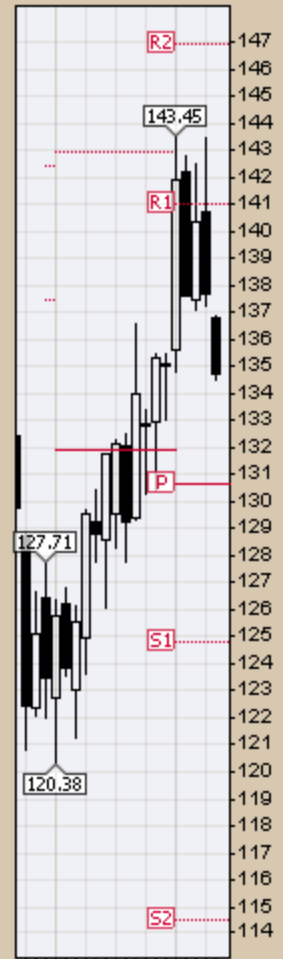


CHART A13. BRITISH POUND, MONTHLY CHART



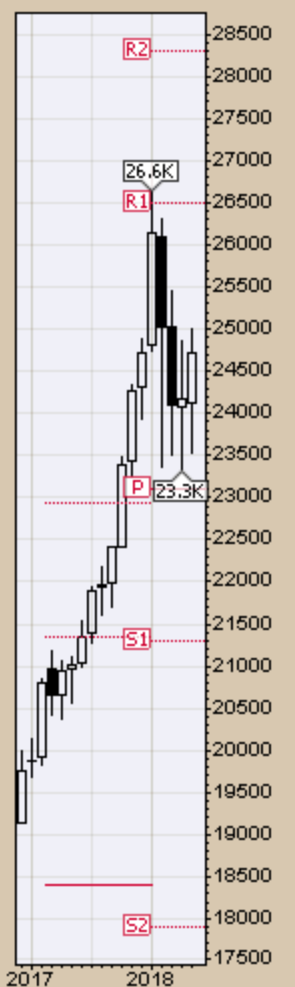
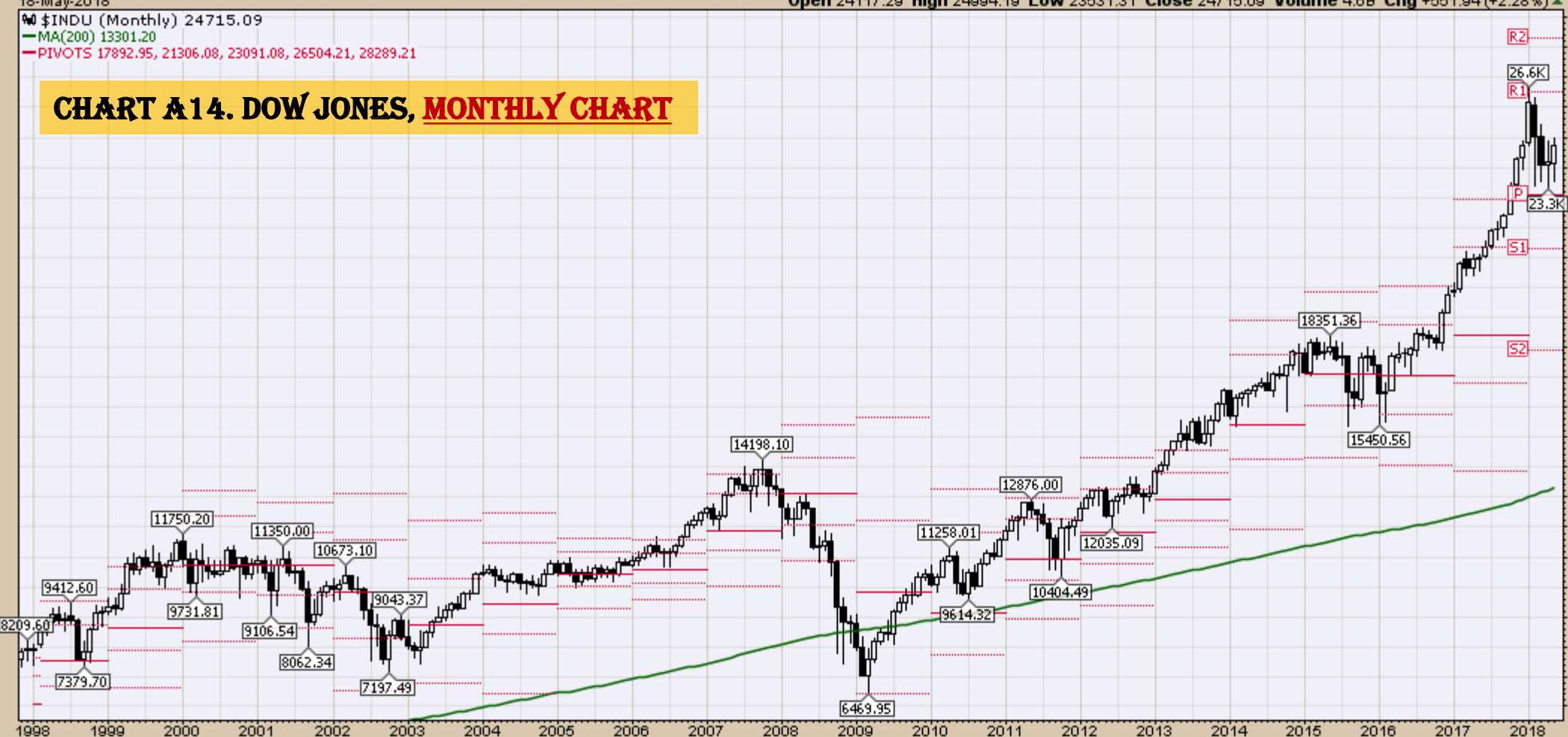
Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 24715.09

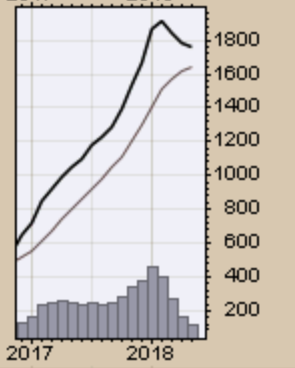
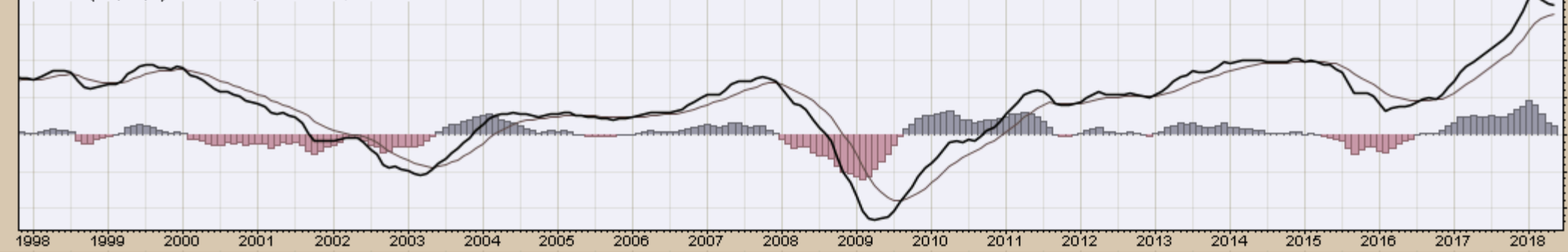
MA(200) 13301.20

PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

CHART A14. DOW JONES, MONTHLY CHART

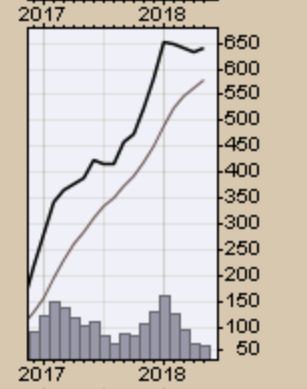
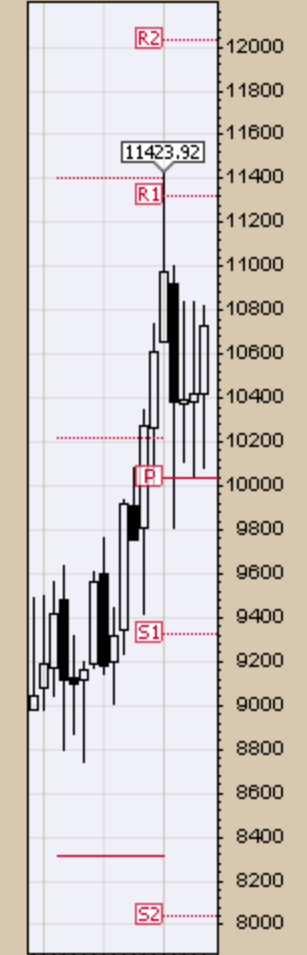
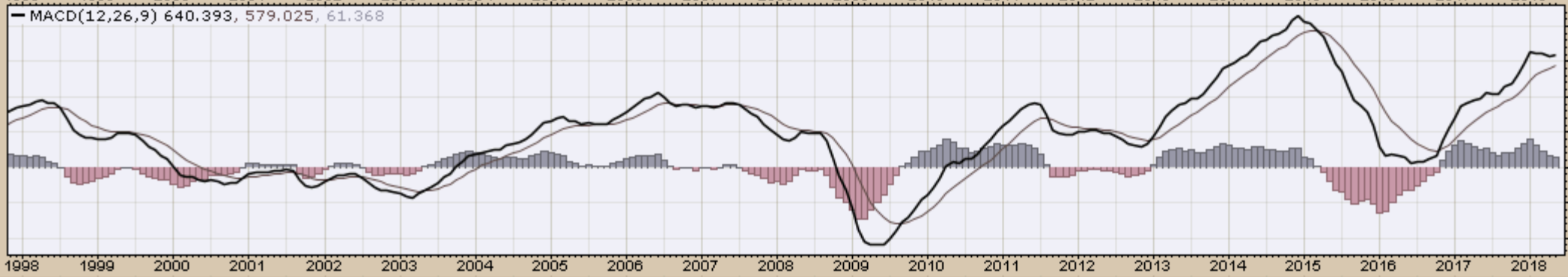


MACD(12,26,9) 1754.580, 1644.013, 110.567



\$TRAN (Monthly) 10730.46
MA(200) 5371.15
PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

CHART A15. DOW TRANSPORTS, MONTHLY CHART

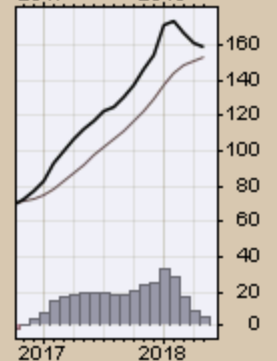
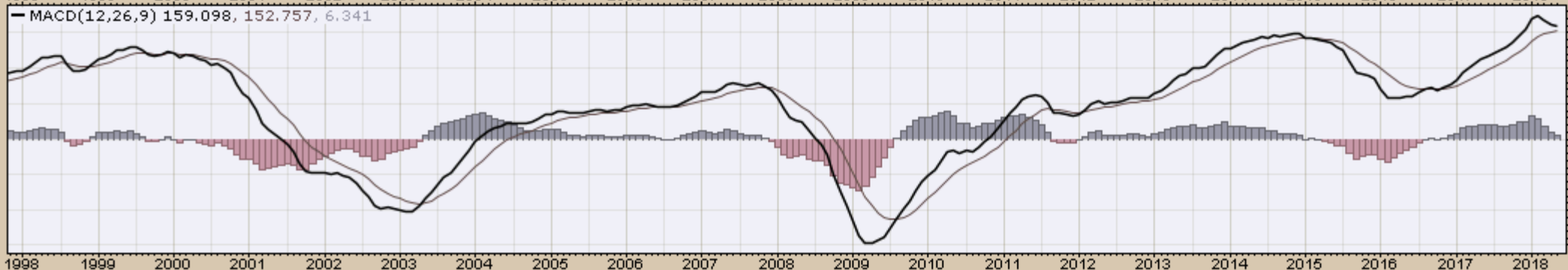
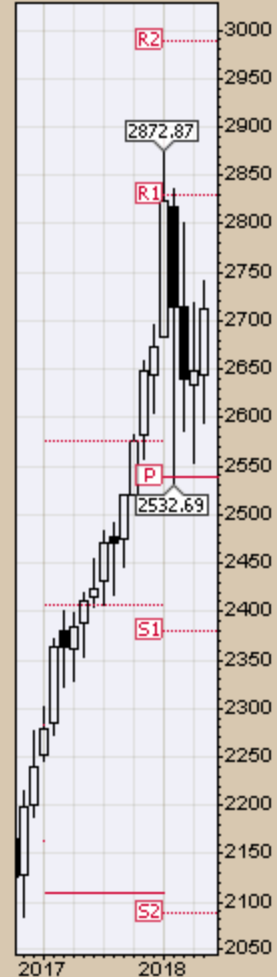
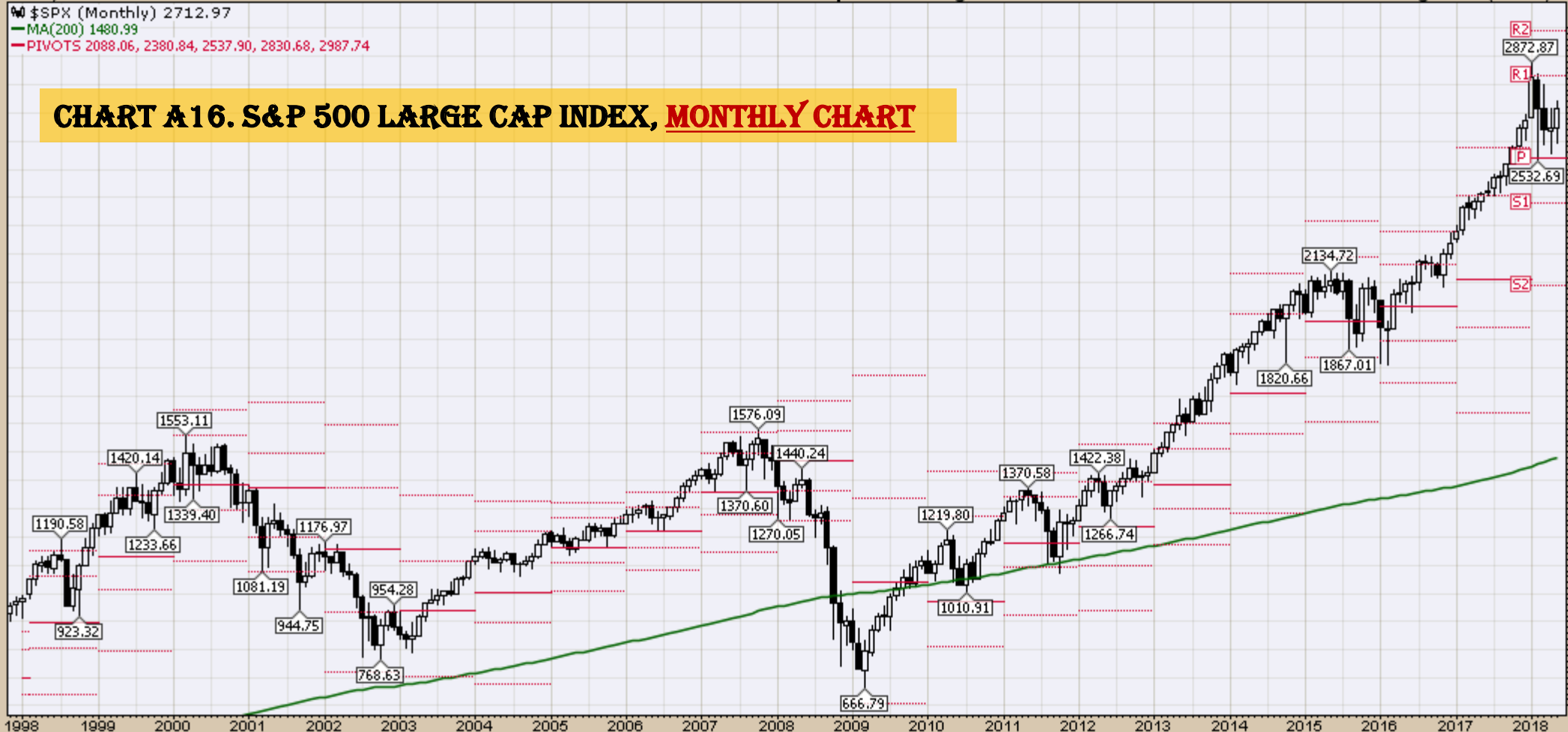


\$SPX (Monthly) 2712.97

MA(200) 1480.99

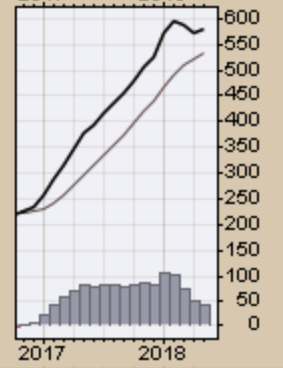
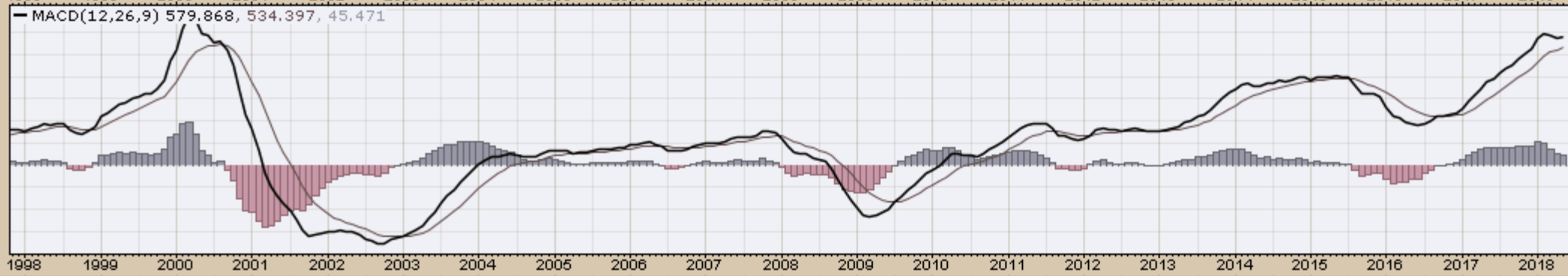
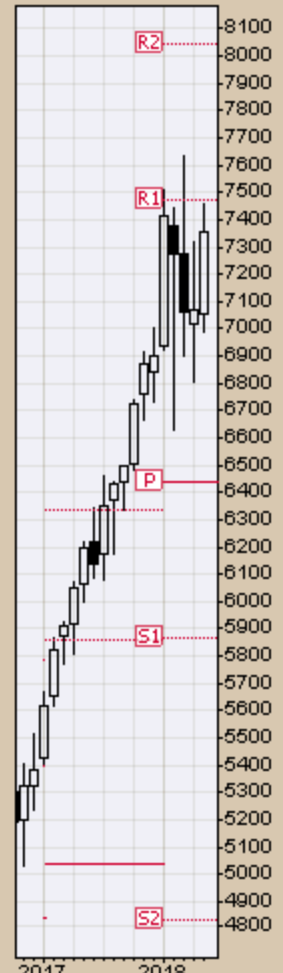
PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART



\$COMPQ (Monthly) 7354.34
MA(200) 3112.35
PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

CHART A17. NASDAQ COMPOSITE, MONTHLY CHART

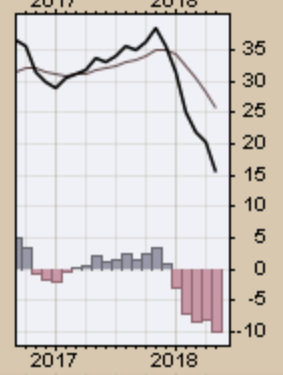
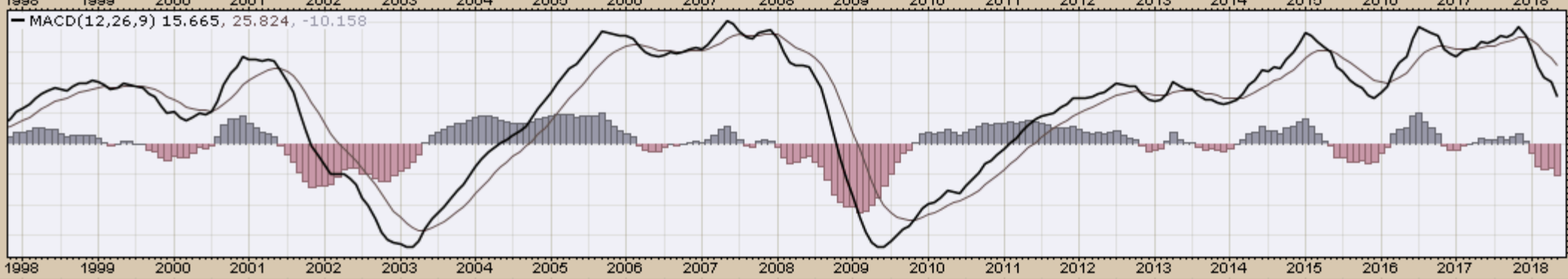
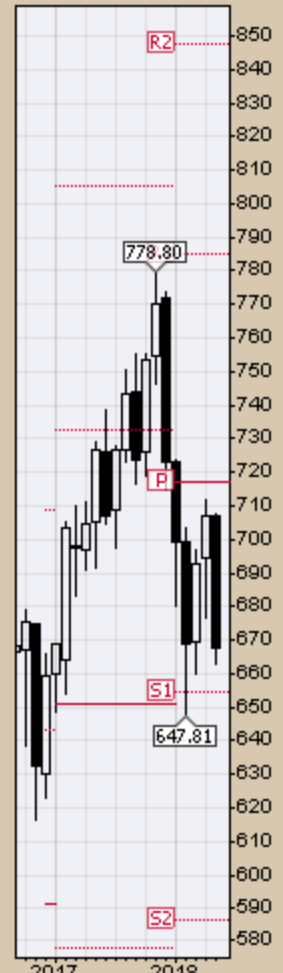


\$UTIL (Monthly) 667.79

MA(200) 454.47

PIVOTS 586.38, 654.87, 716.84, 785.33, 847.30

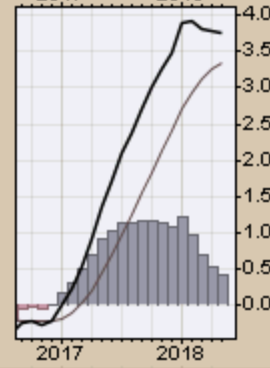
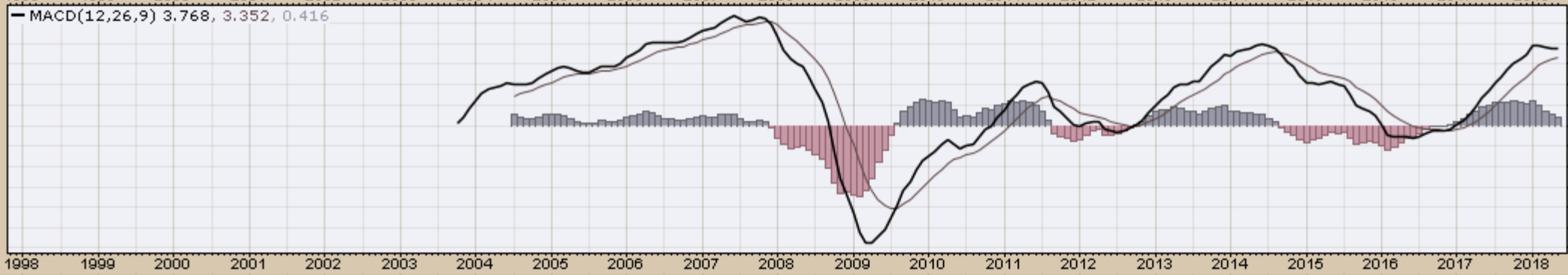
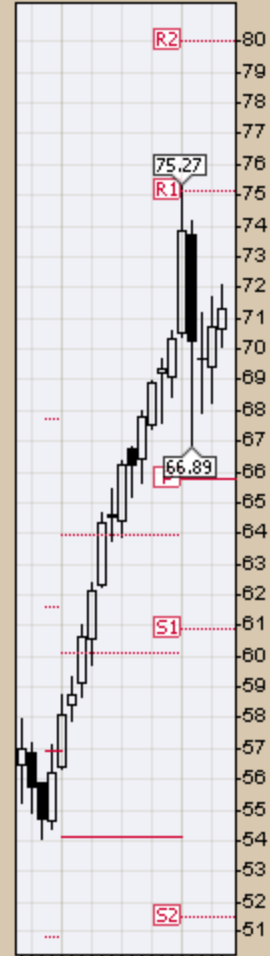
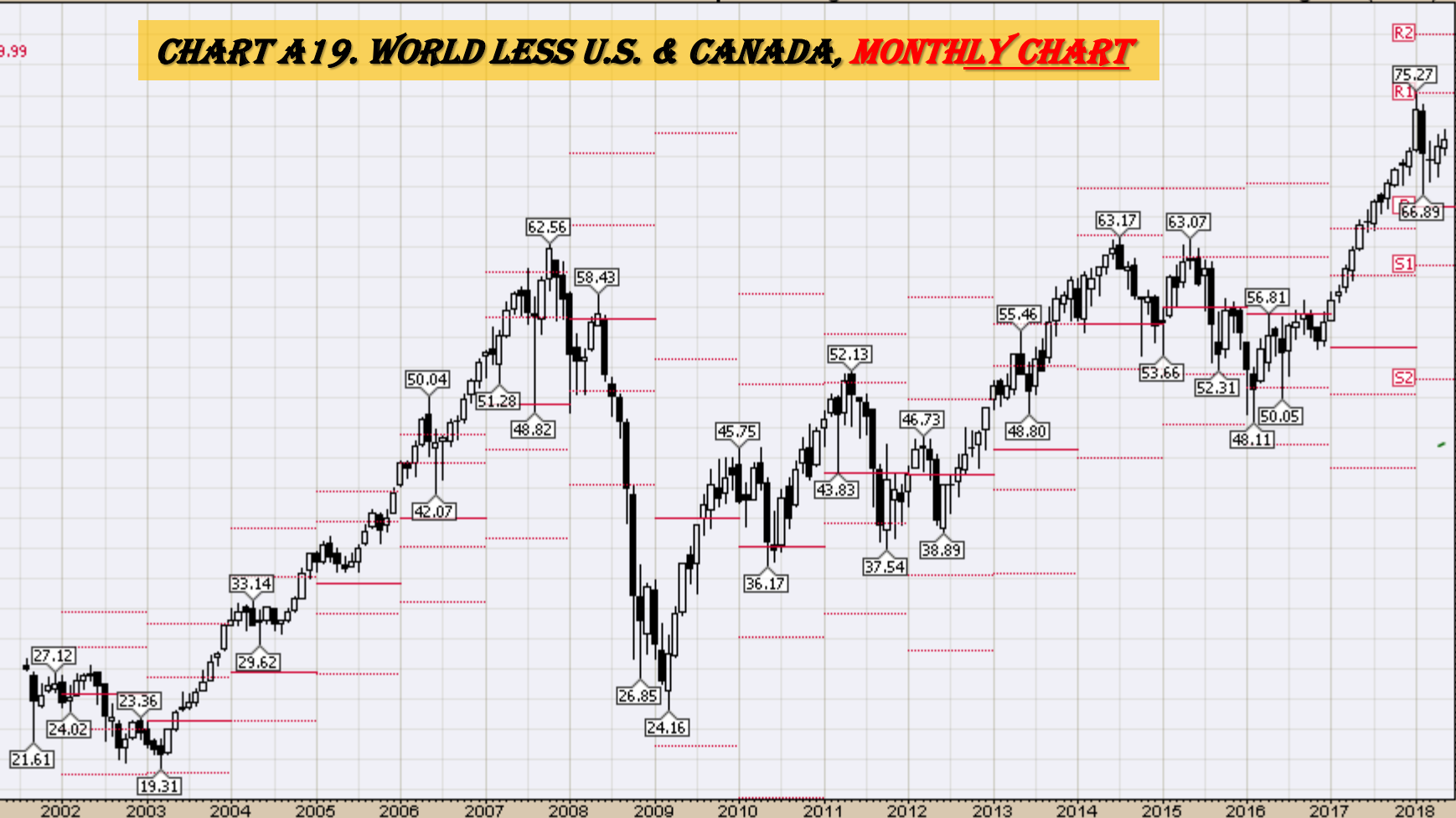
CHART A18. DOW UTILITIES, MONTHLY CHART



Select Global Equity Charts

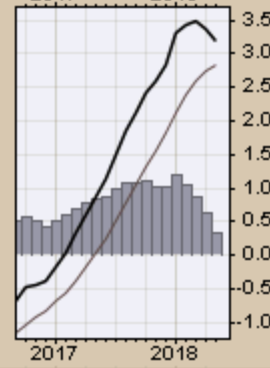
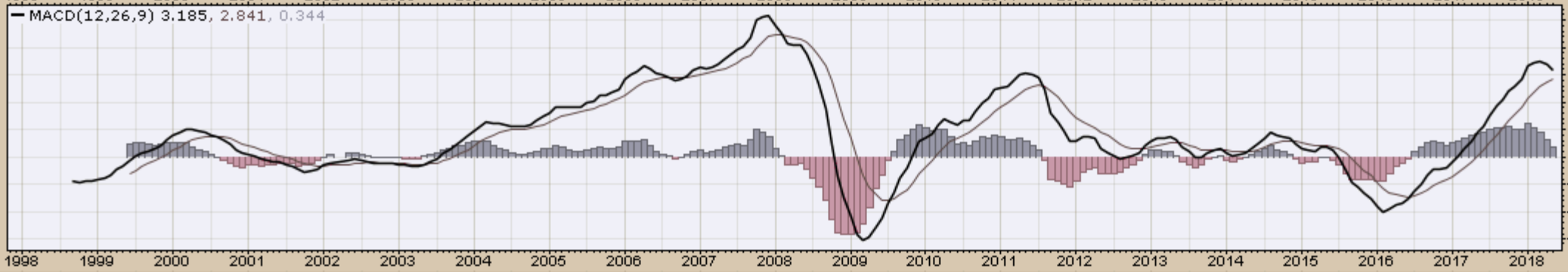
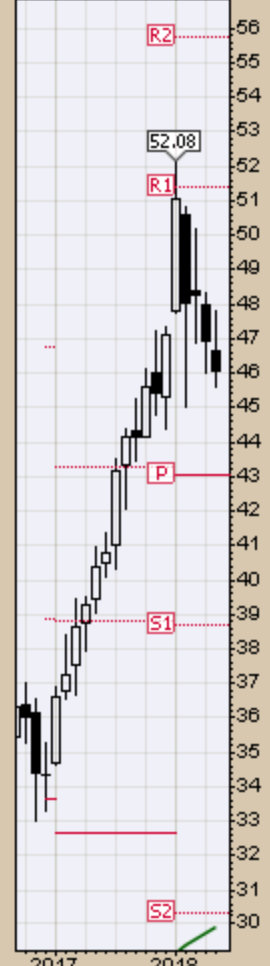
EFA (Monthly) 71.33
MA(200) 46.19
PIVOTS 51.49, 60.90, 65.74, 75.15, 79.99

CHART A19. WORLD LESS U.S. & CANADA, MONTHLY CHART



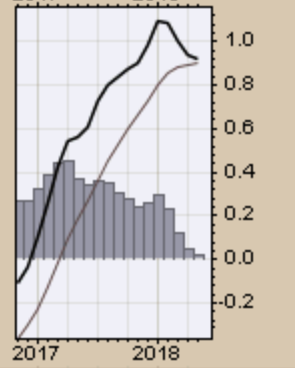
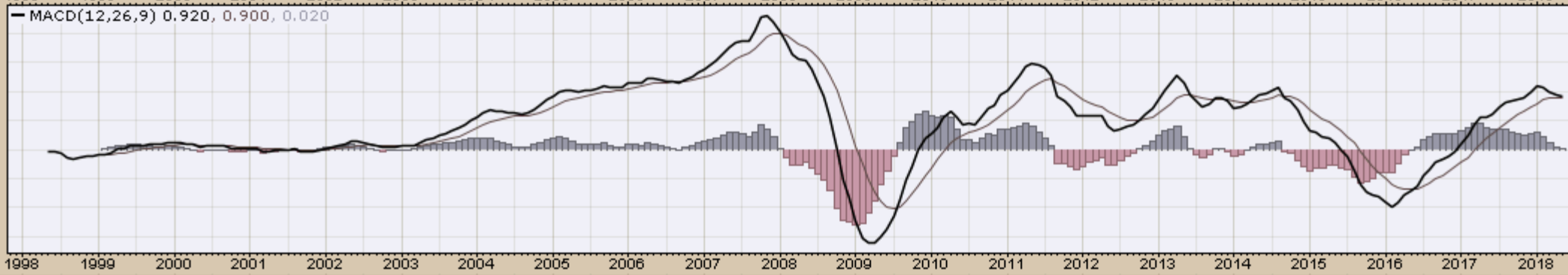
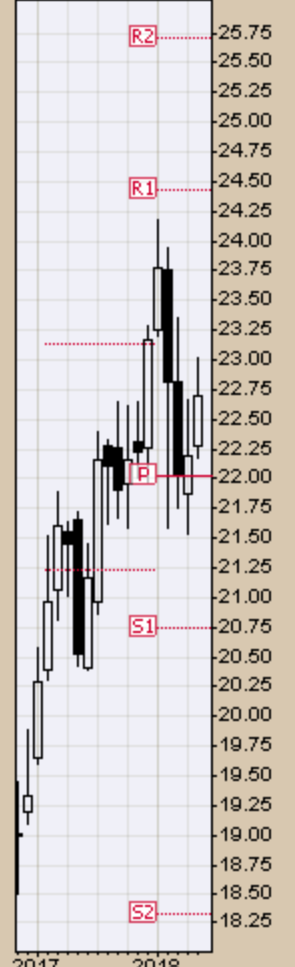
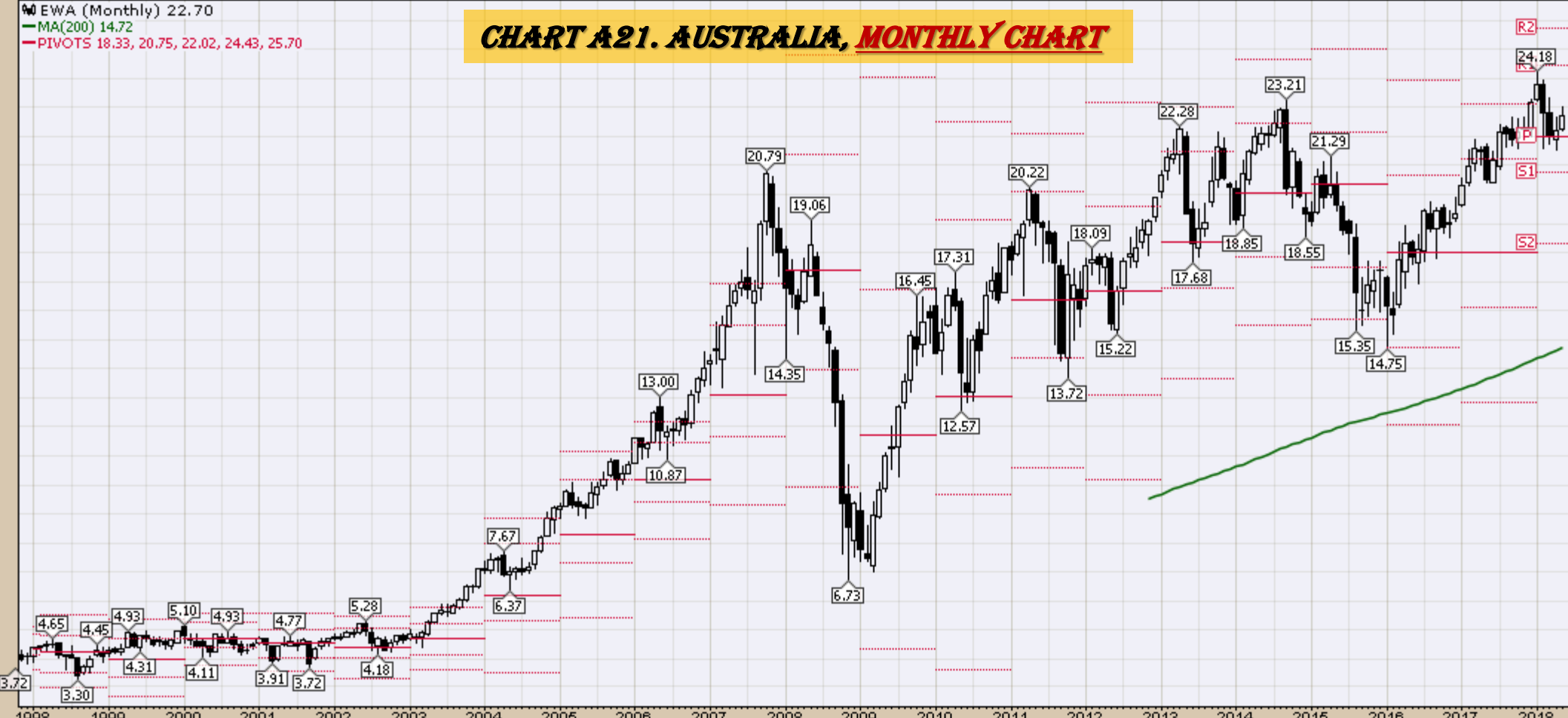
EEM (Monthly) 46.07
MA(200) 29.90
PIVOTS 30.31, 38.72, 43.02, 51.42, 55.72

CHART A20. EMERGING MARKETS, MONTHLY CHART



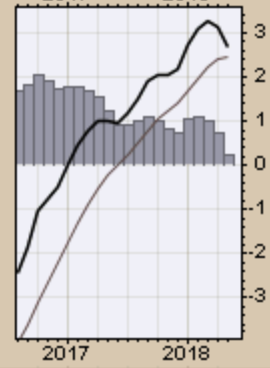
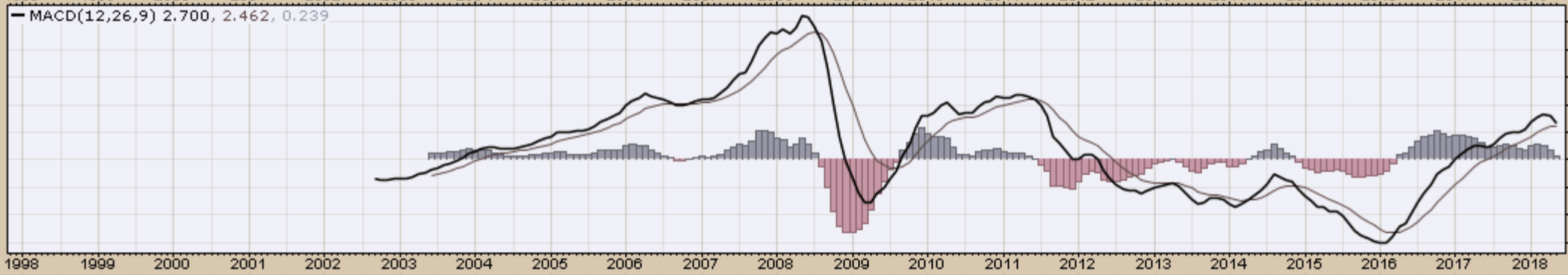
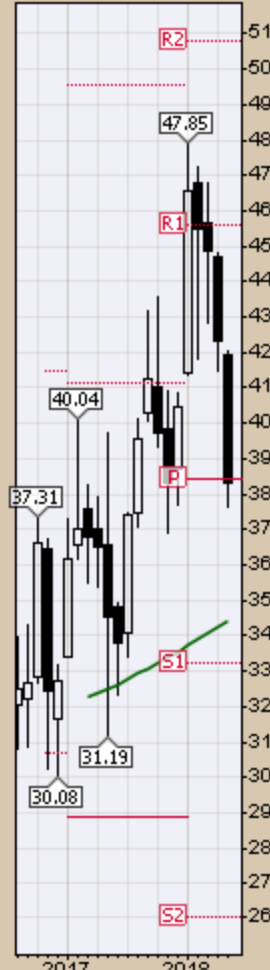
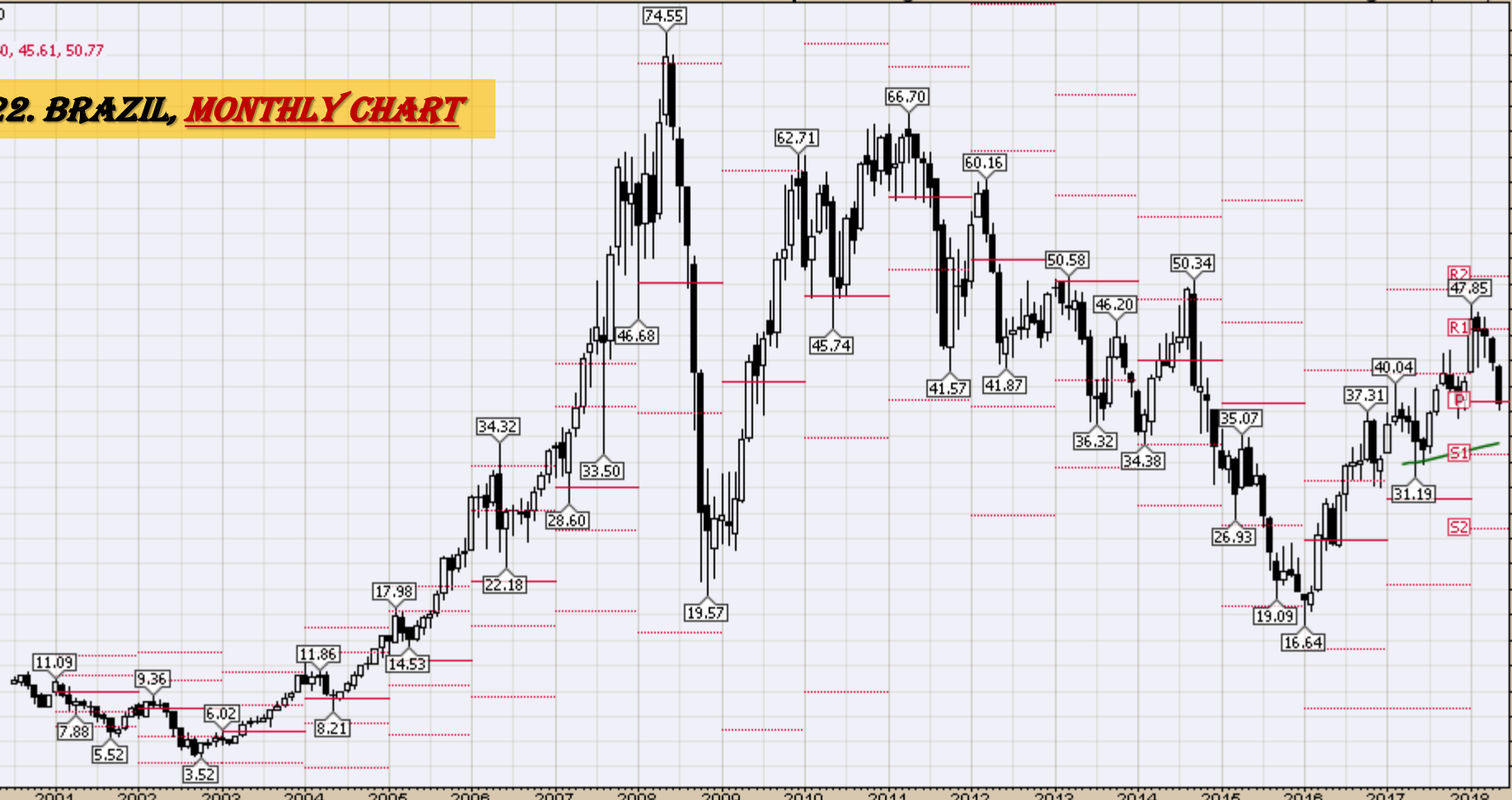
EWA (Monthly) 22.70
MA(200) 14.72
PIVOTS 18.33, 20.75, 22.02, 24.43, 25.70

CHART A21. AUSTRALIA, MONTHLY CHART



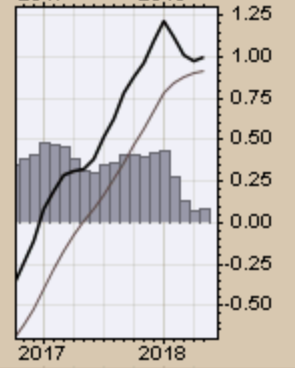
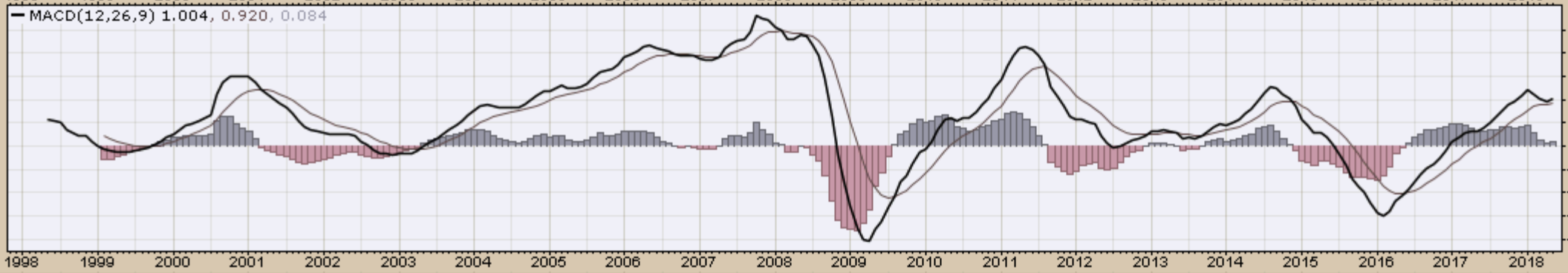
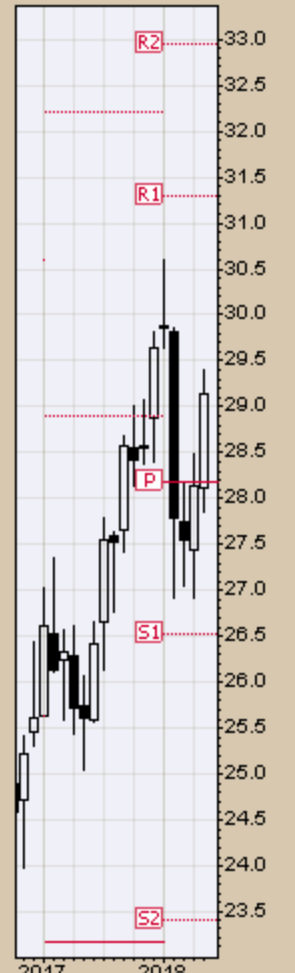
EWZ (Monthly) 38.30
MA(200) 34.44
PIVOTS 26.03, 33.24, 38.40, 45.61, 50.77

CHART A22. BRAZIL, MONTHLY CHART



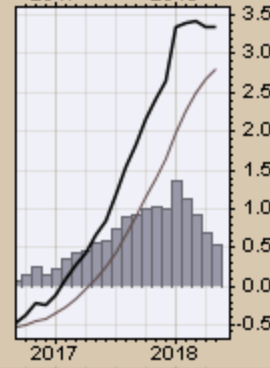
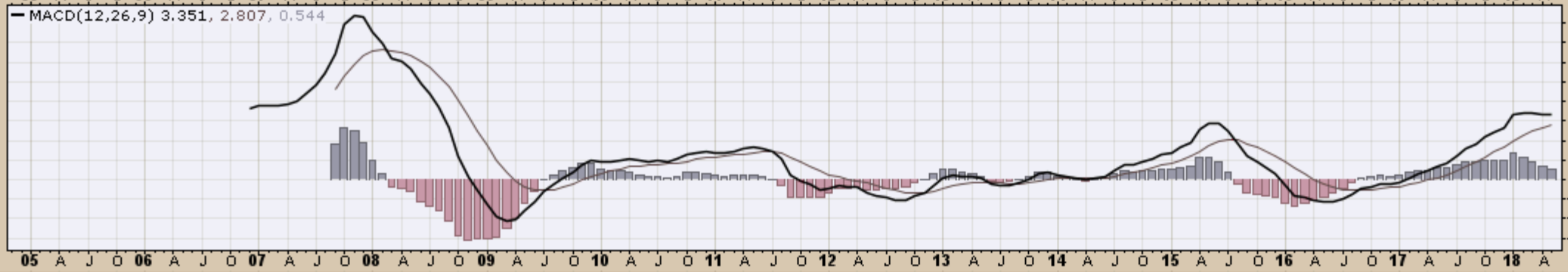
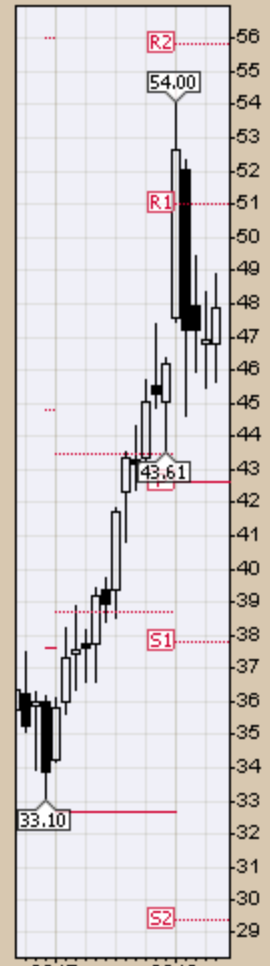
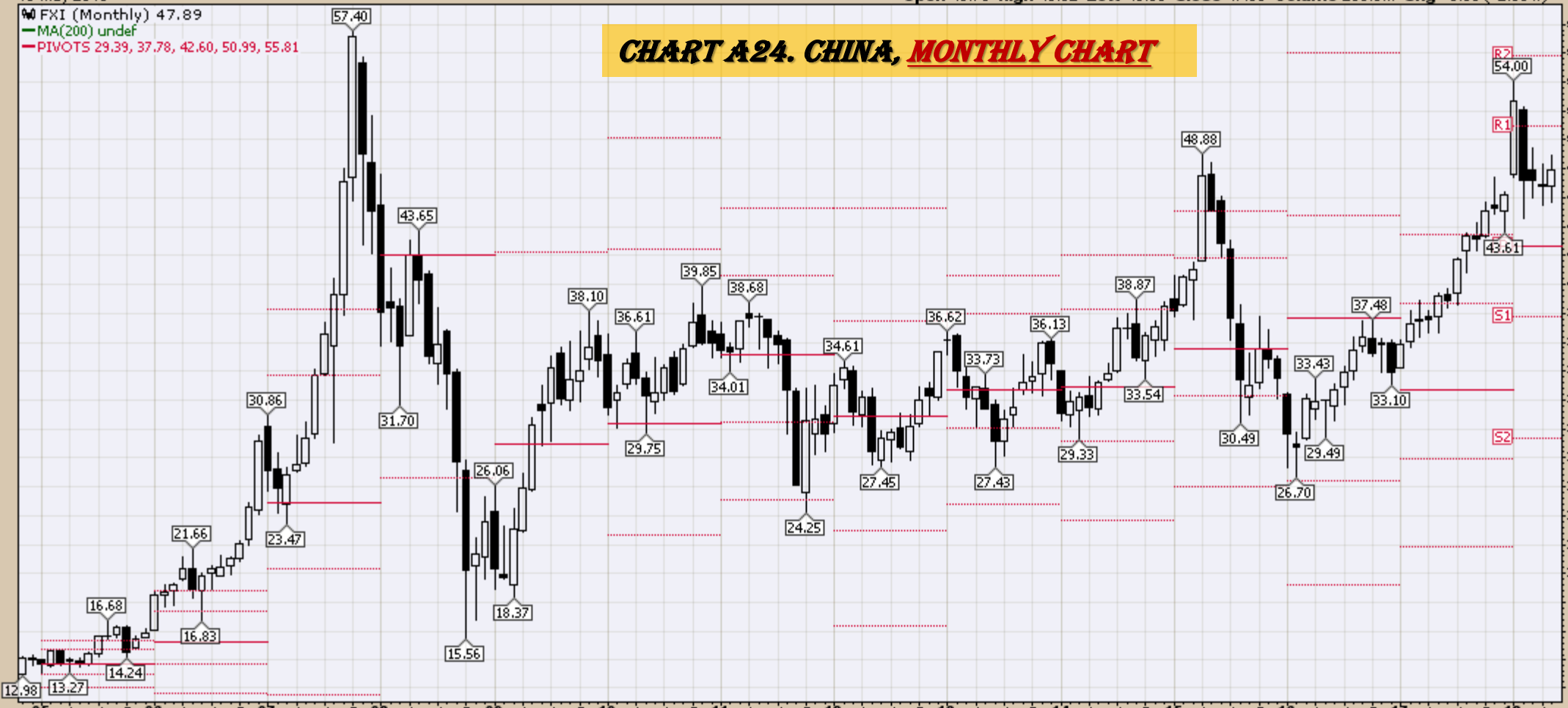
EWC (Monthly) 29.14
MA(200) 20.70
PIVOTS 23.40, 26.52, 28.17, 31.29, 32.94

CHART A23. CANADA, MONTHLY CHART



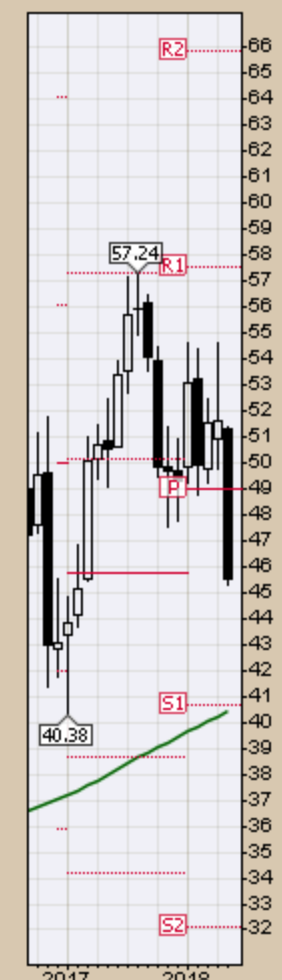
FXI (Monthly) 47.89
MA(200) undef
PIVOTS 29.39, 37.78, 42.60, 50.99, 55.81

CHART A24. CHINA, MONTHLY CHART

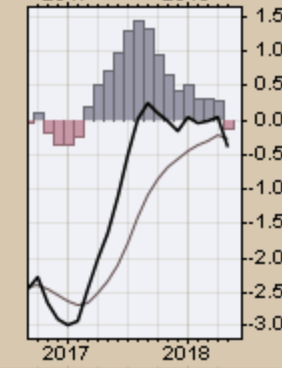
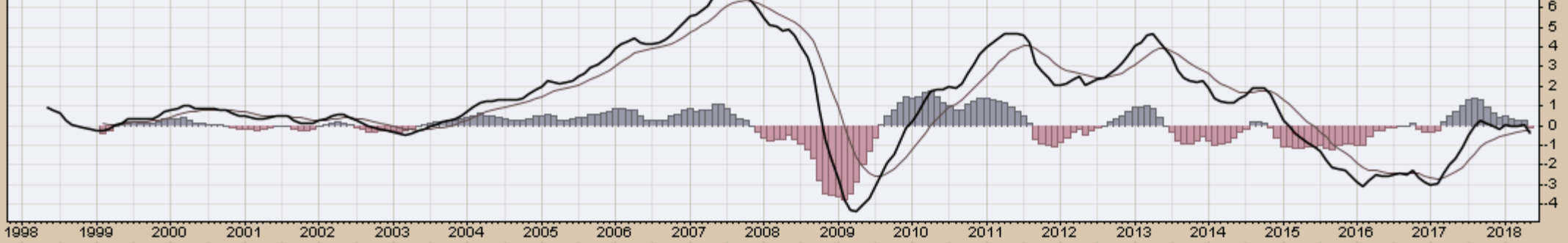


EWW (Monthly) 45.55
MA(200) 40.43
PIVOTS 32.11, 40.70, 48.97, 57.56, 65.83

CHART A25. MEXICO, MONTHLY CHART



MACD(12,26,9) -0.397, -0.263, -0.135



EWJ (Monthly) 61.01
MA(200) 39.84
PIVOTS 44.18, 52.05, 56.17, 64.05, 68.17

CHART A26. JAPAN, MONTHLY CHART

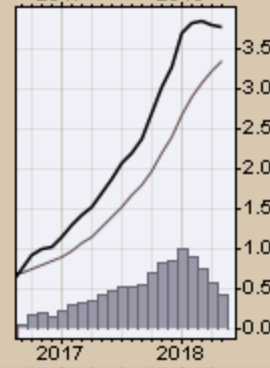
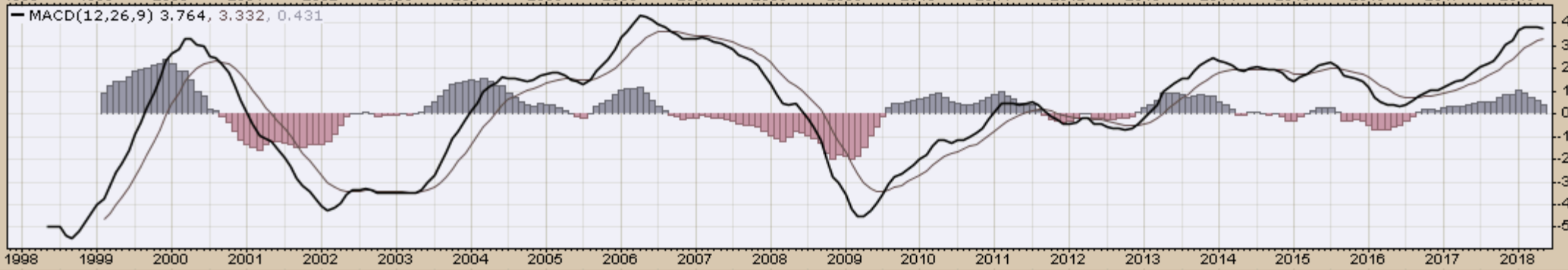
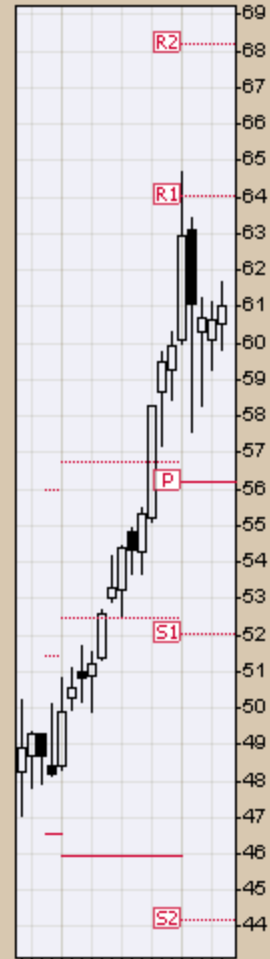




CHART A27. RUSSIA, MONTHLY CHART

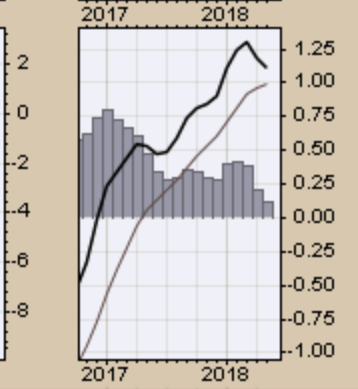
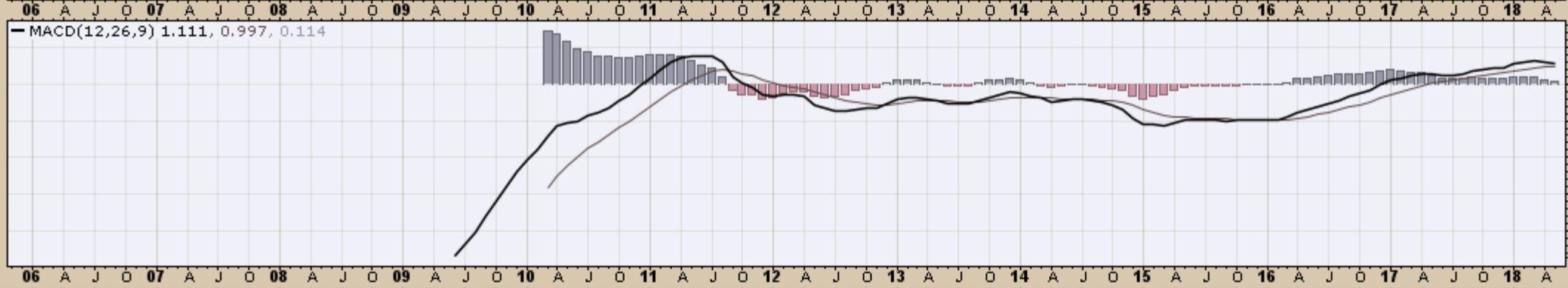
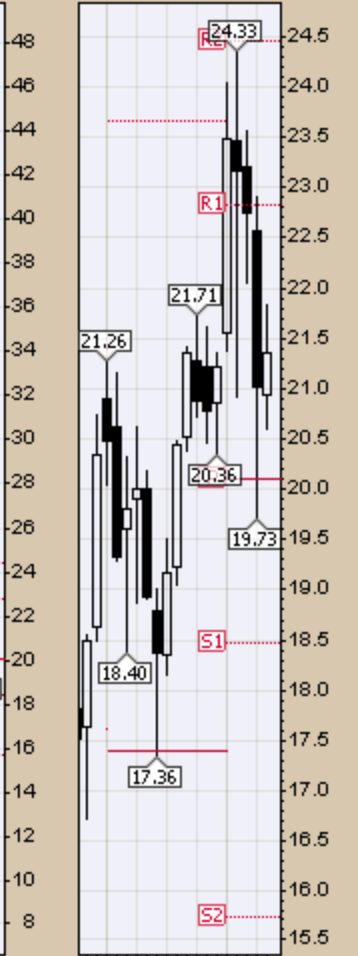
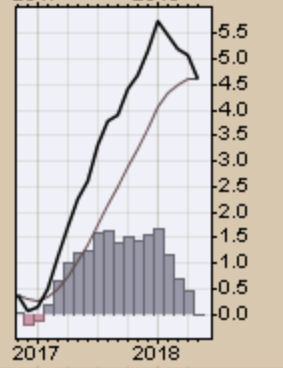
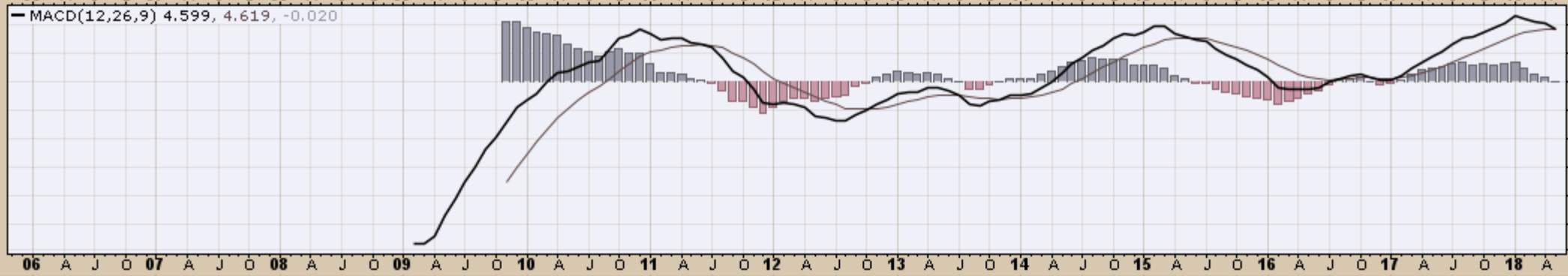
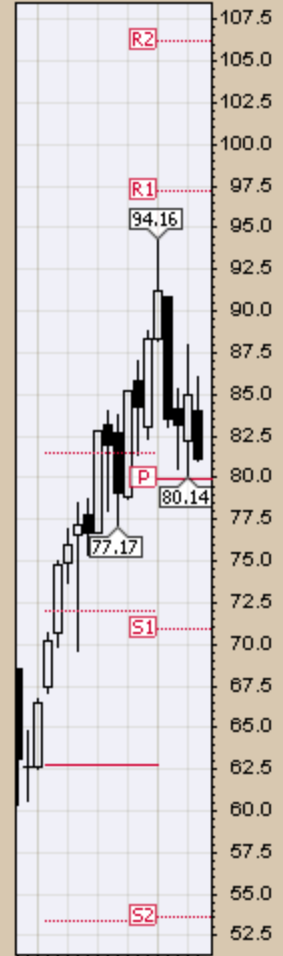
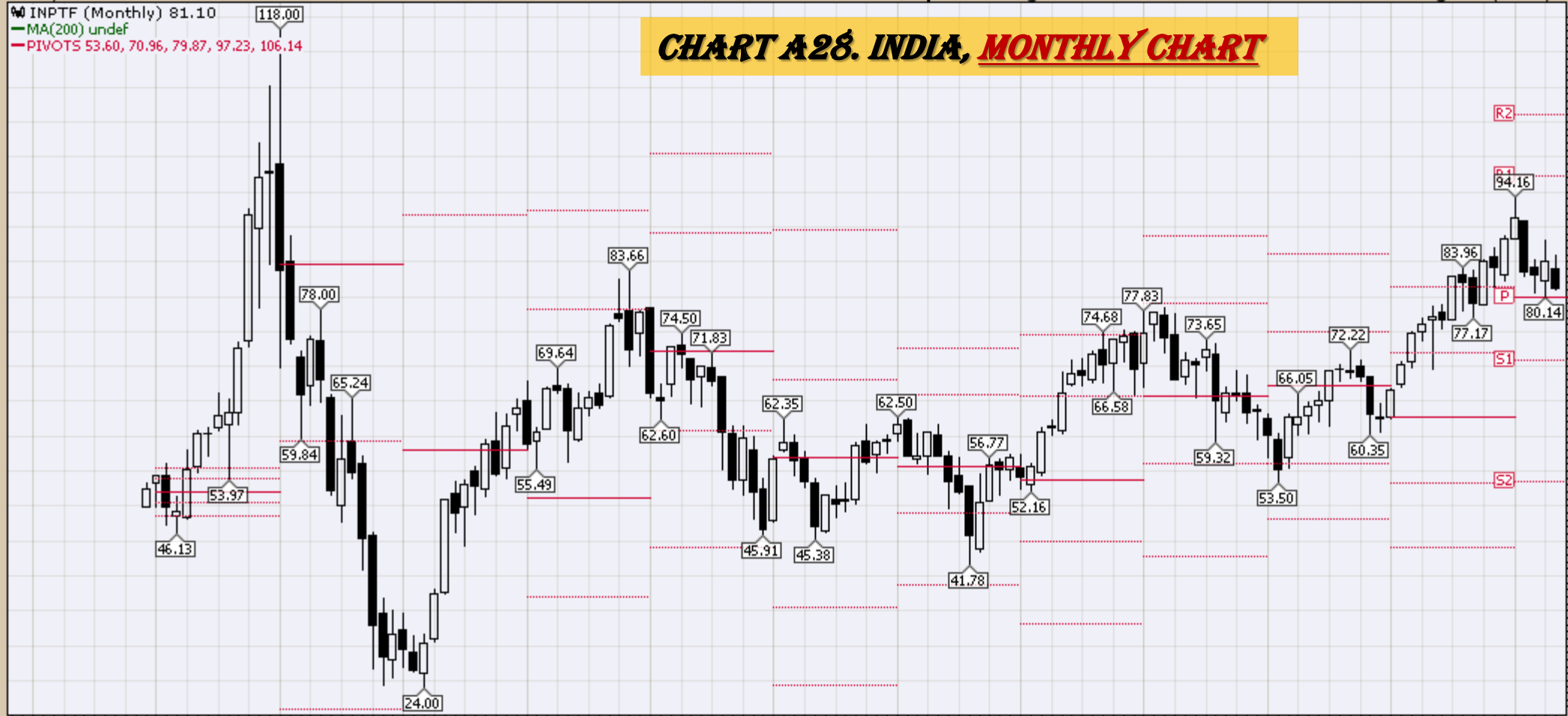


CHART A28. INDIA, MONTHLY CHART

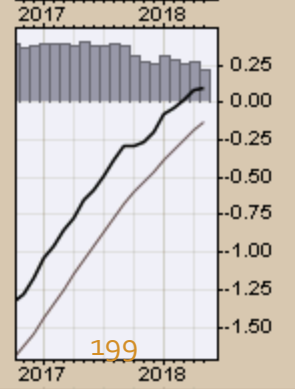
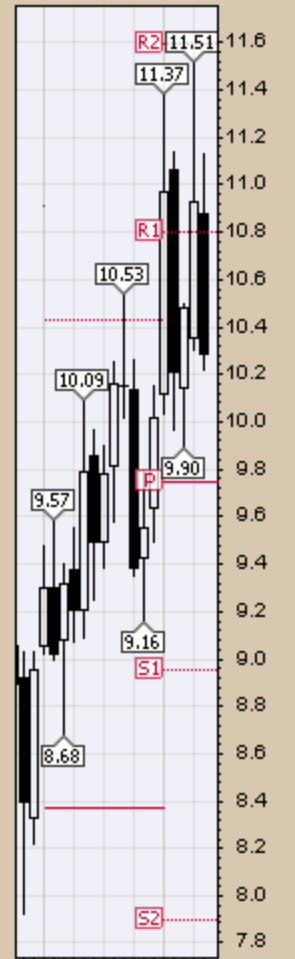
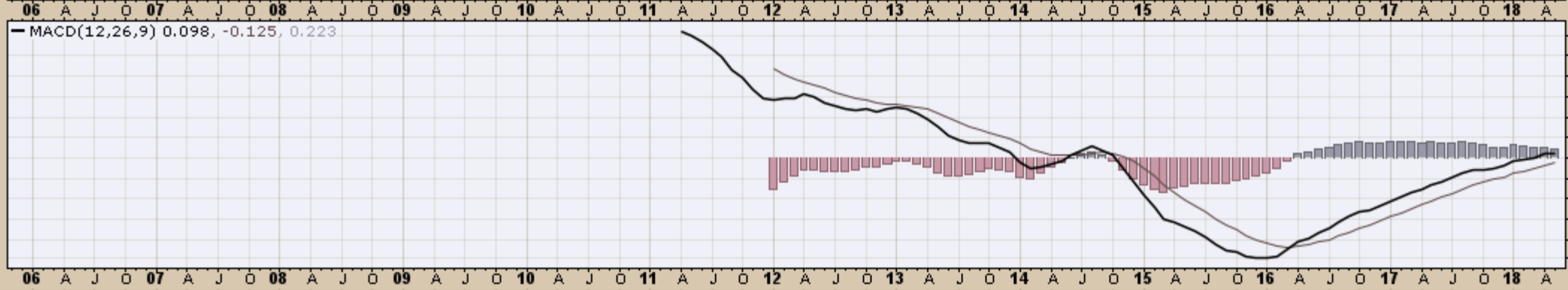
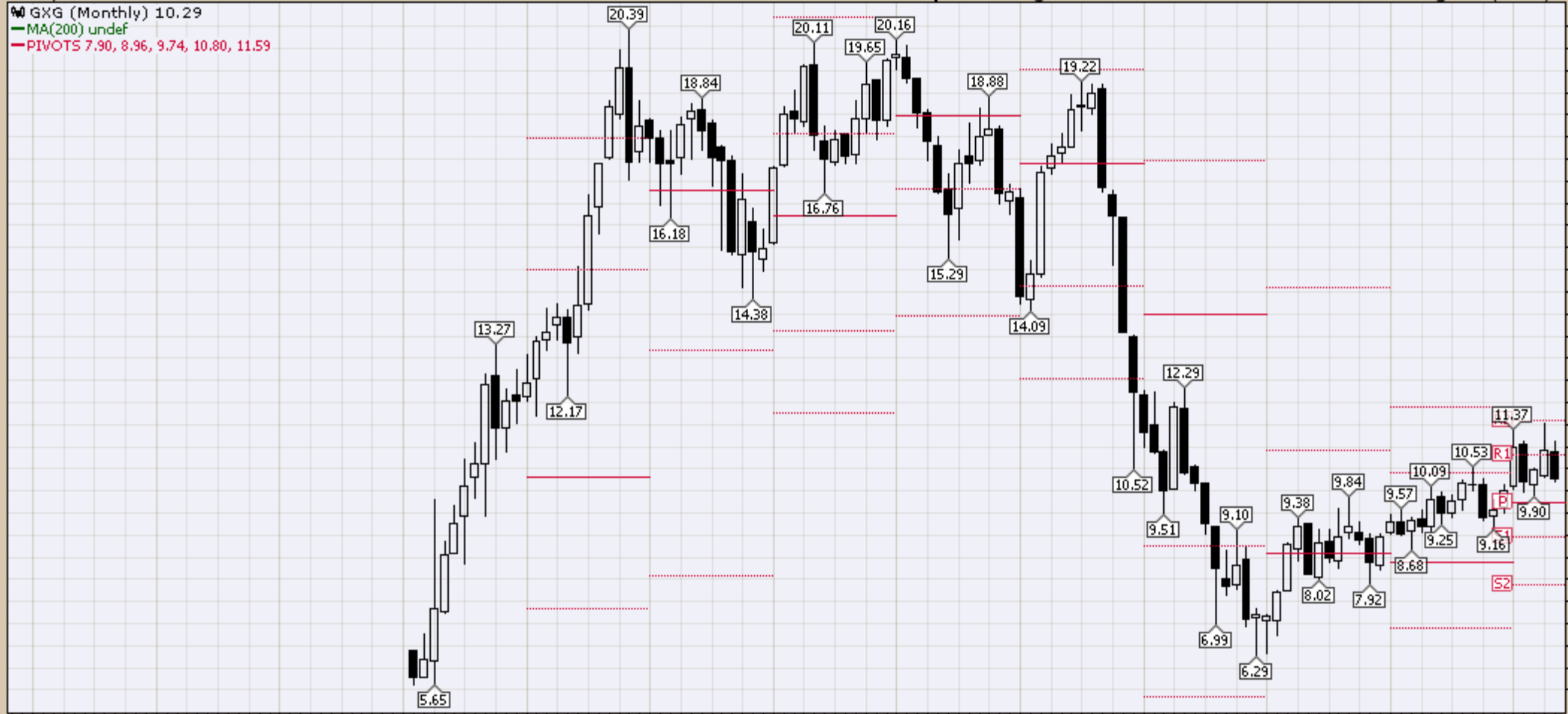


Open 10.88 High 11.13 Low 10.22 Close 10.29 Volume 2.1M Chg -0.64 (-5.86%)

GXG (Monthly) 10.29

MA(200) undef

PIVOTS 7.90, 8.96, 9.74, 10.80, 11.59



CRB Commodity Index
Weekly, Daily and Monthly Charts

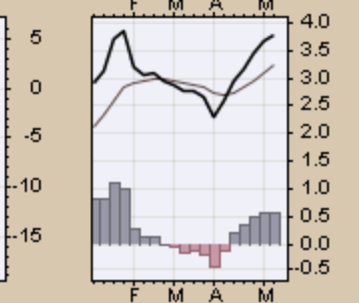
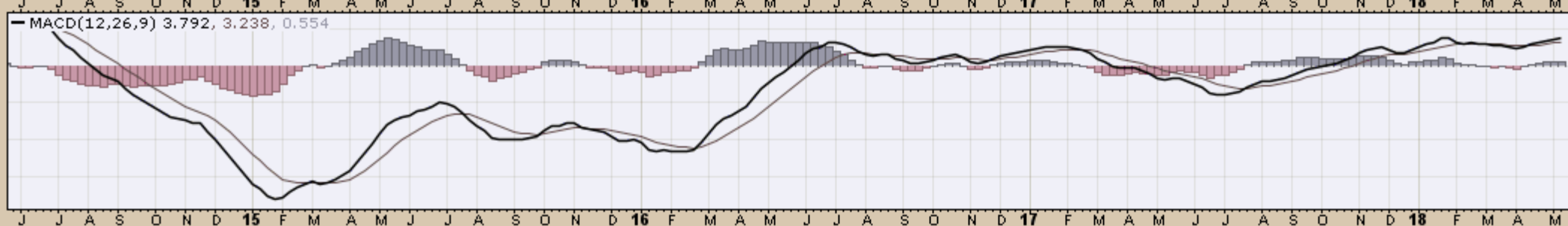
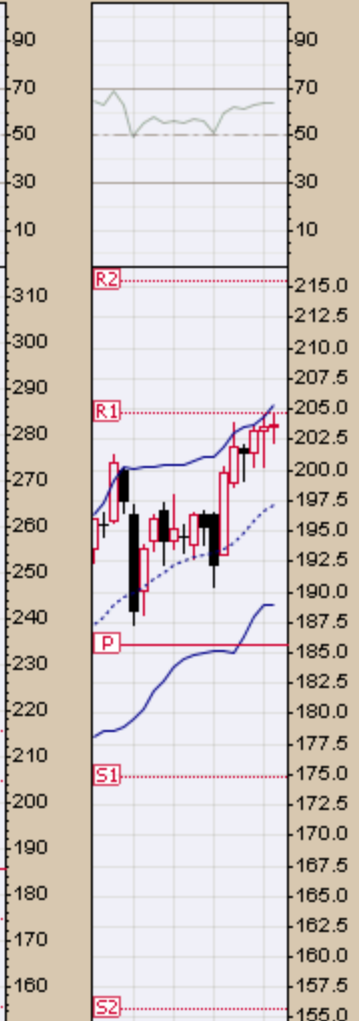
18-May-2018

Open 203.56 High 204.77 Low 202.26 Close 203.69 Chg +0.13 (+0.06%) ▲

▲ RSI(14) 63.82

▲ \$CRB (Weekly) 203.69
— BB(20,2.0) 188.93 - 197.11 - 205.29
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



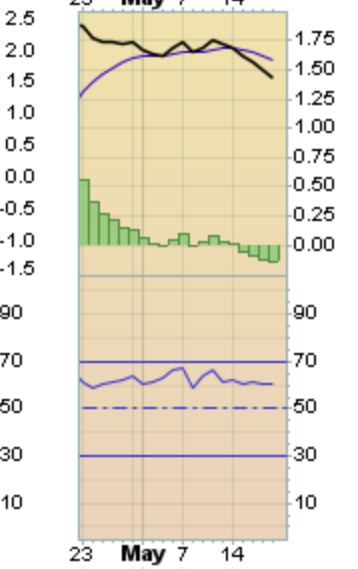
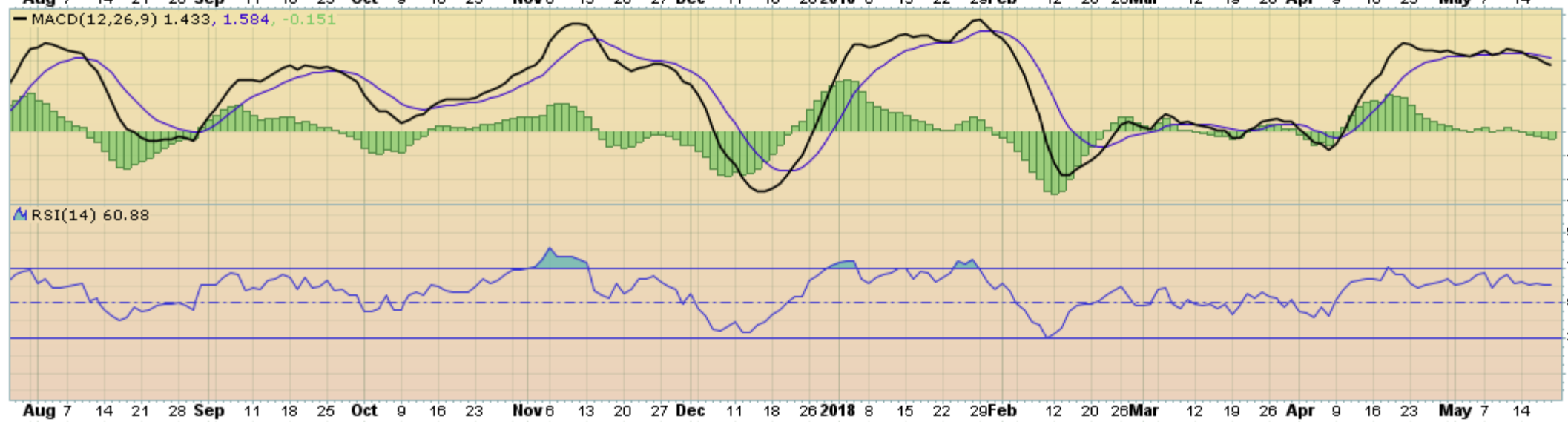
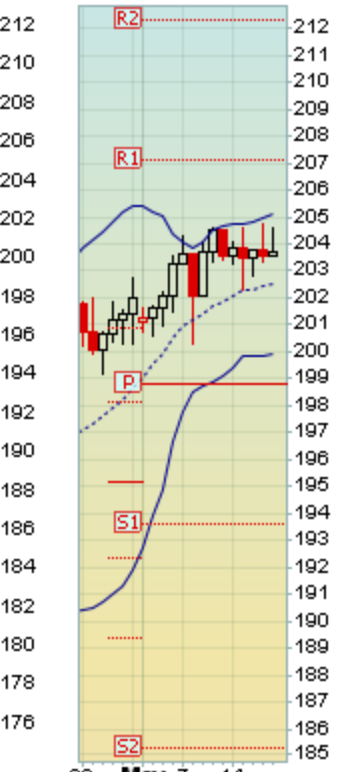
\$CRB Reuters/Jefferies CRB Index (EOD) INDX

18-May-2018

© StockCharts.com

Open 203.56 High 204.60 Low 203.56 Close 203.69 Chg +0.13 (+0.06%) ▲

Reuters/Jefferies CRB Index (EOD) (Daily) 203.69
BB(20,2.0) 199.92 - 202.51 - 205.09
PIVOTS 185.28, 193.63, 198.77, 207.13, 212.27
Volume undef



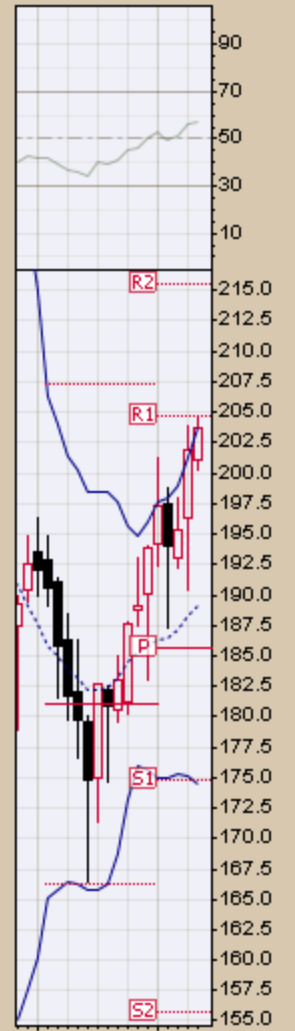
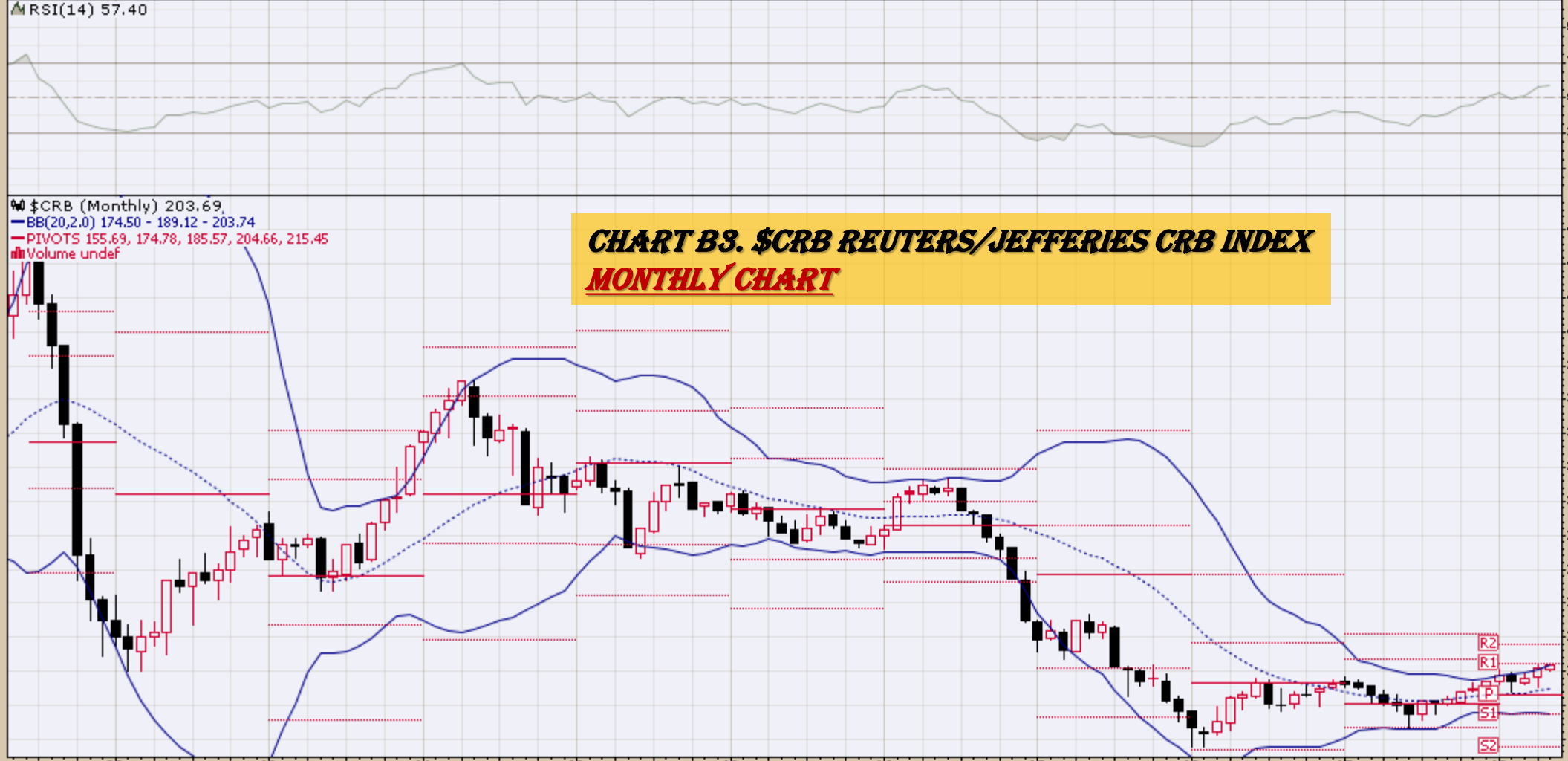
18-May-2018

Open 201.07 High 204.77 Low 200.31 Close 203.69 Chg +1.71 (+0.85%) ▲

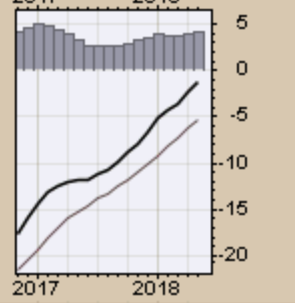
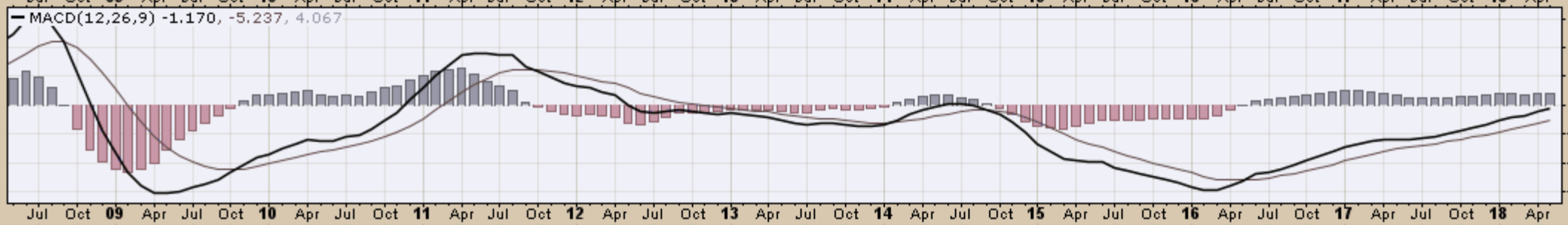
▲ RSI(14) 57.40

● \$CRB (Monthly) 203.69
— BB(20,2,0) 174.50 - 189.12 - 203.74
— PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45
■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



— MACD(12,26,9) -1.170, -5.237, 4.067



18-May-2018

Open 196.36 High 204.77 Low 190.42 Close 203.69 Chg +8.32 (+4.26%) ▲

MACD(12,26,9) -24.811, -26.457, 1.646

\$CRB (Quarterly) 203.69

MA(50) 273.03

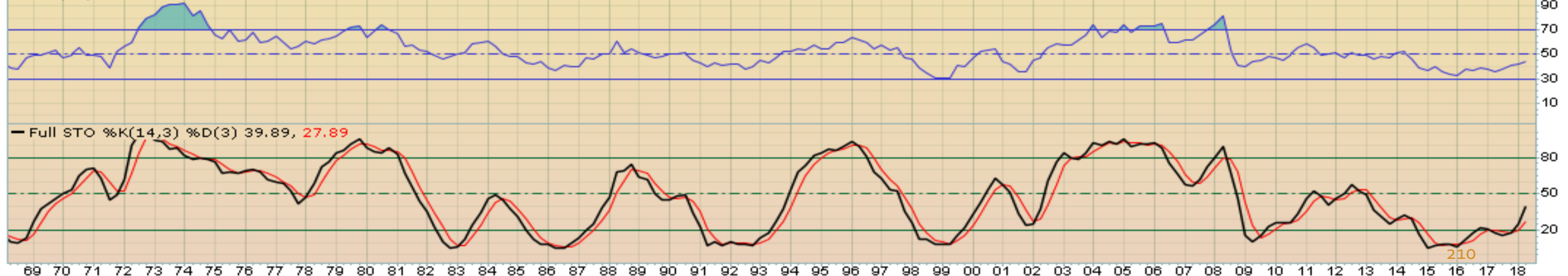
MA(200) 230.78

EMA(20) 215.58

**CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART**



RSI(14) 44.04



210

18-May-2018

Open 201.07 High 204.77 Low 200.31 Close 203.69 Chg +1.71 (+0.85%) ▲

— \$CRB (Monthly) 203.69
— MA(200) 270.23
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX
MONTHLY CHART



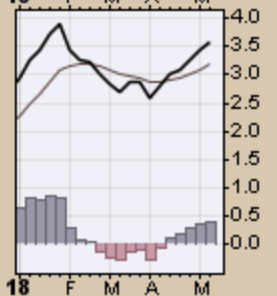
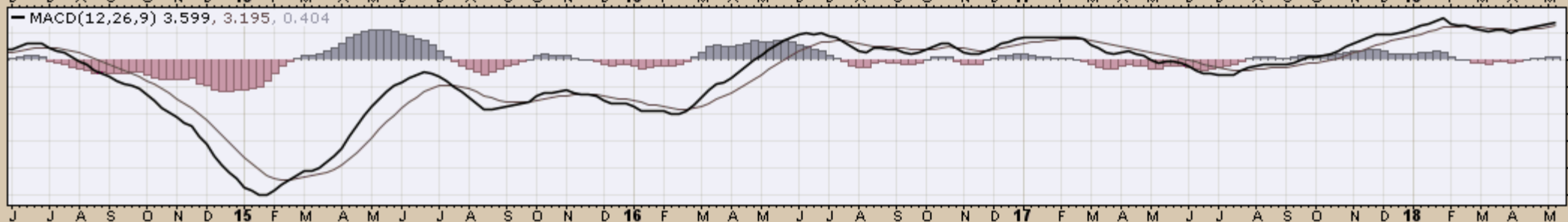
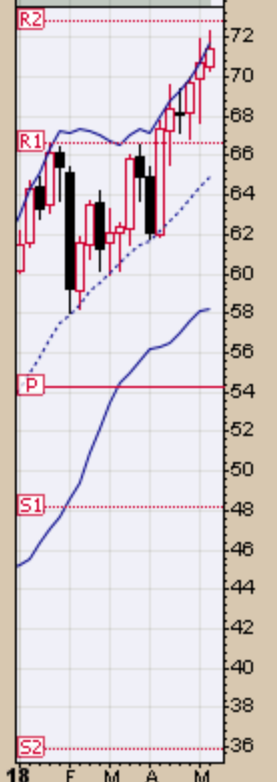
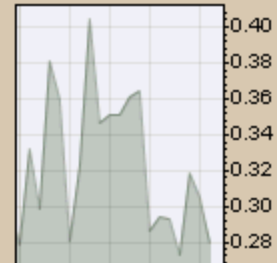
211

***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

▲ CMF(20) 0.280

● \$WTIC (Weekly) 71.37
— BB(20,2.0) 58.23 - 64.96 - 71.69
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B6. \$WTIC, WEEKLY CHART



Light Crude Oil - Continuous Contract (EOD) (Daily) 71.37

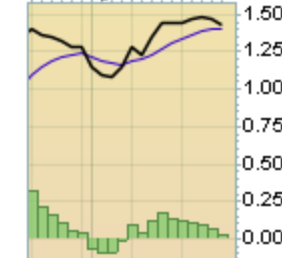
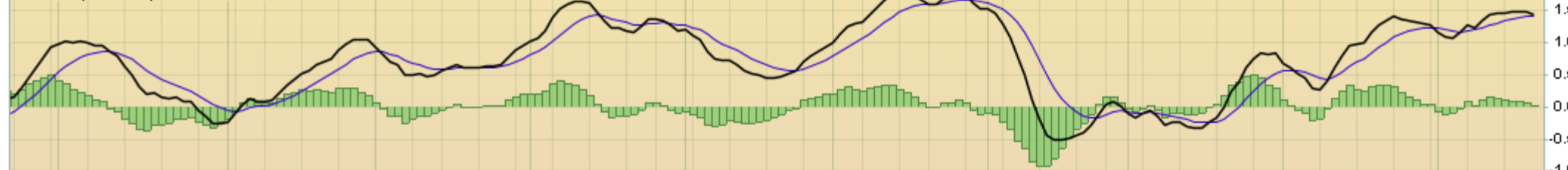
BB(20,2.0) 66.60 - 69.61 - 72.62

PIVOTS 58.90, 63.74, 66.64, 71.48, 74.38

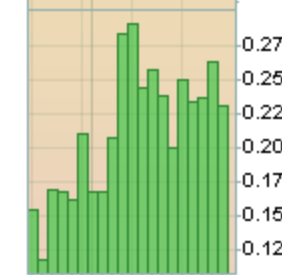
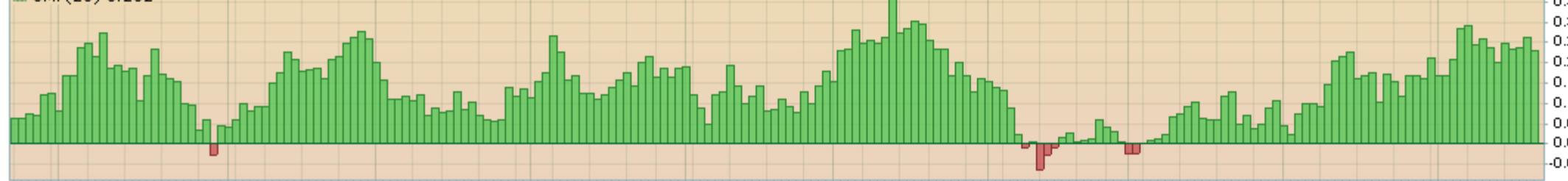
CHART B7. \$WTIC, DAILY CHART



MACD(12,26,9) 1.435, 1.408, 0.027



CMF(20) 0.232



24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14

23 May 7 14

18-May-2018

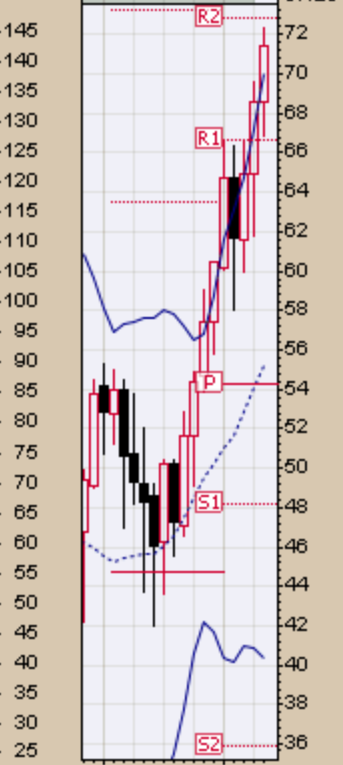
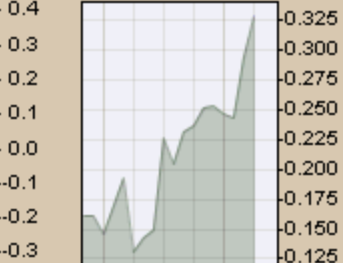
Open 68.56 High 72.30 Low 66.85 Close 71.37 Volume 10.0M Chg +2.80 (+4.08%) ▲

▲ CMF(20) 0.328 (30 Apr)

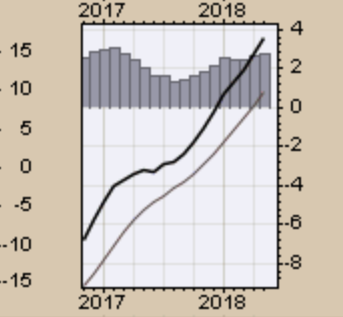
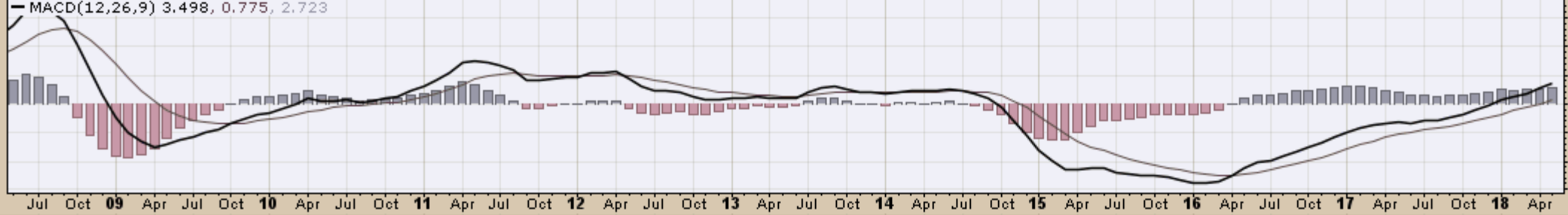


▲ \$WTIC (Monthly) 71.37
 — BB(20,2.0) 40.35 - 55.18 - 70.02
 — PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

CHART B8. \$WTIC, MONTHLY CHART



— MACD(12,26,9) 3.498, 0.775, 2.723



18-May-2018

Open 68.56 High 72.30 Low 66.85 Close 71.37 Volume 10.0M Chg +2.80 (+4.08%) ▲

— \$WTIC (Monthly) 71.37
— MA(200) 65.91

CHART B9. \$WTIC, MONTHLY CHART



Soybeans
Weekly, Daily and Monthly Charts

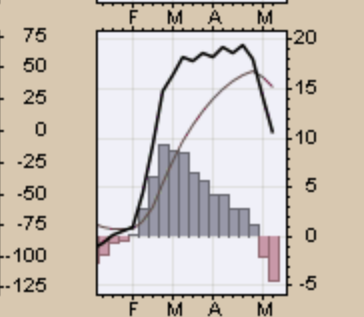
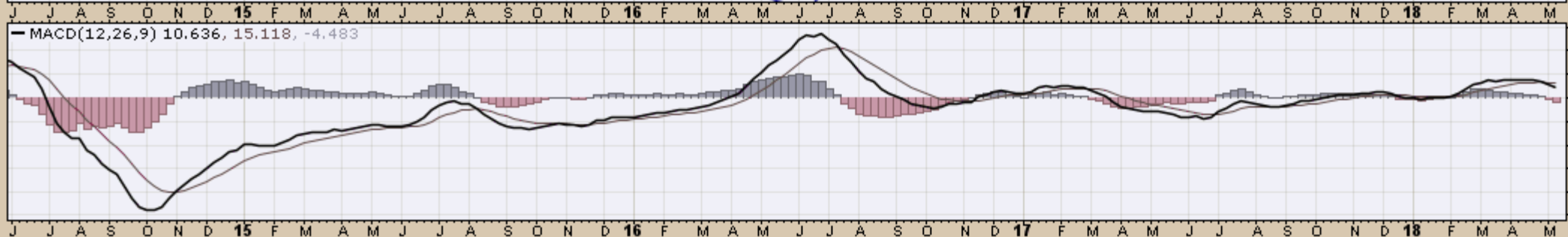
18-May-2018

Open 1001.75 High 1026.00 Low 992.50 Close 998.50 Volume 485.8K Chg -4.75 (-0.47%)

▲ CMF(20) 0.023

▼ \$SOYB (Weekly) 998.50
— BB(20,2,0) 953.56 - 1019.03 - 1084.49
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42

CHART B10. SOYBEANS, WEEKLY CHART



18-May-2018

Open 995.75 High 1007.75 Low 992.75 Close 998.50 Volume 90.7K Chg +3.50 (+0.35%)▲

BB(20,2,0) 989.02 - 1026.89 - 1064.76

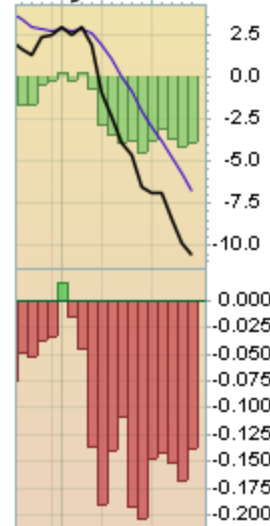
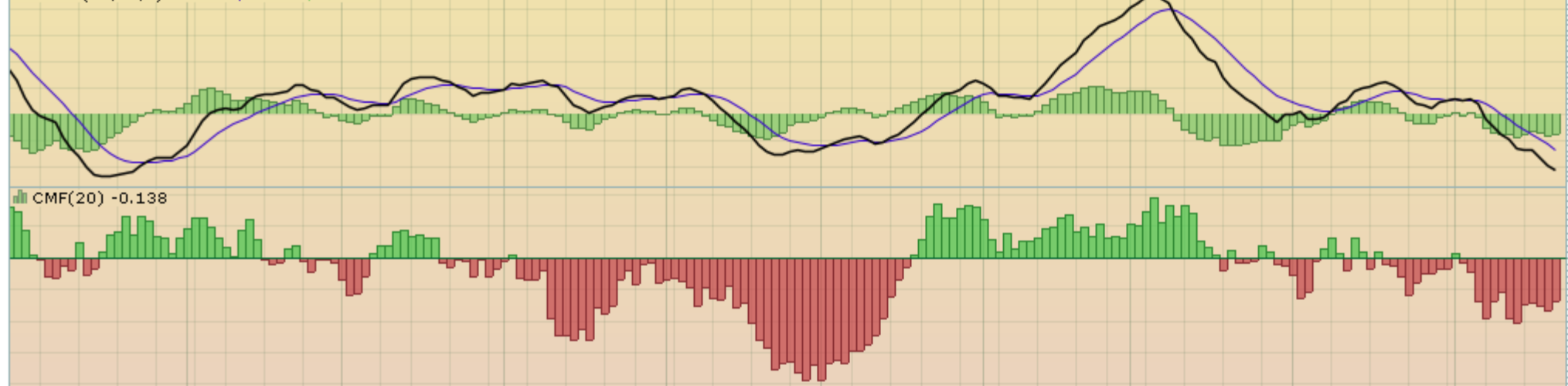
PIVOTS 947.83, 998.17, 1033.83, 1084.17, 1119.83

Volume 90,732

CHART B11. SOYBEANS, DAILY CHART



MACD(12,26,9) -10.615, -6.723, -3.892



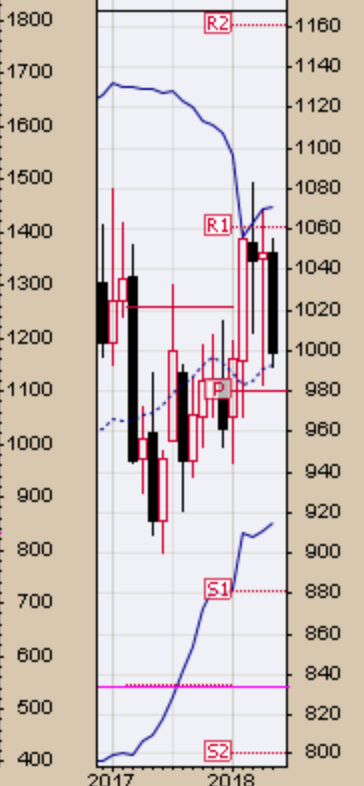
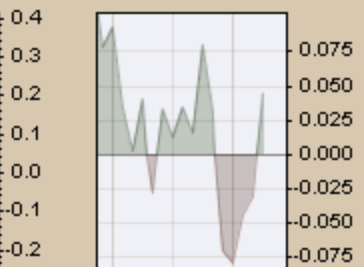
Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14

May 7 14

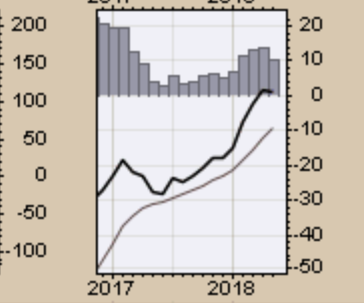
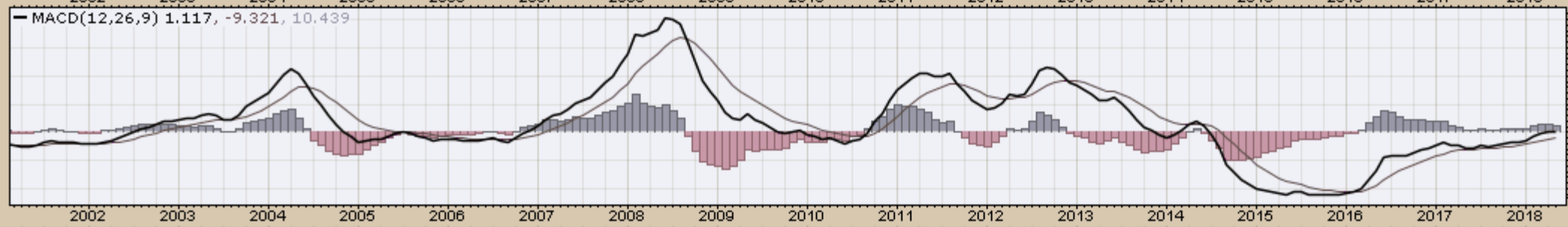
▲ CMF(20) 0.045 (30 Apr)

CHART B12. SOYBEANS, MONTHLY CHART

● \$SOYB (Monthly) 998.50
— BB(20,2.0) 915.41 - 993.09 - 1070.77
— PIVOTS 800.92, 881.33, 980.67, 1061.08, 1160.42



— MACD(12,26,9) 1.117, -9.321, 10.439

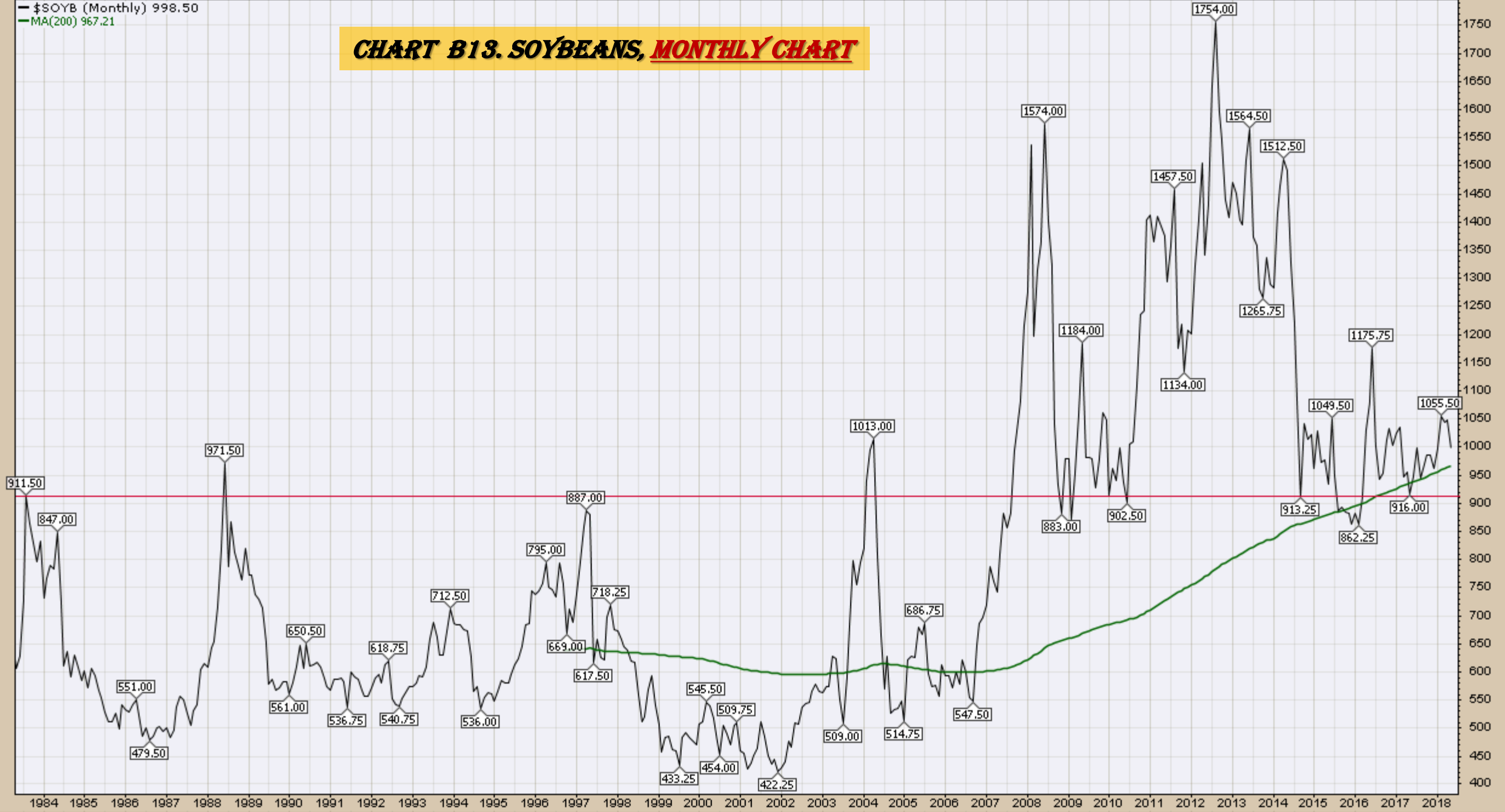


18-May-2018

Open 1048.75 High 1055.50 Low 992.50 Close 998.50 Volume 1.4M Chg -50.00 (-4.77%)

-\$SOYB (Monthly) 998.50
-MA(200) 967.21

CHART B13. SOYBEANS, MONTHLY CHART



Corn

Weekly, Daily and Monthly Charts

▲ CMF(20) 0.220

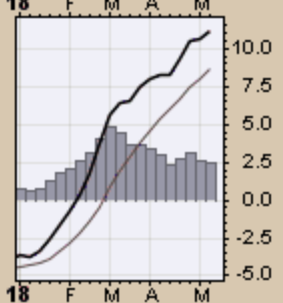
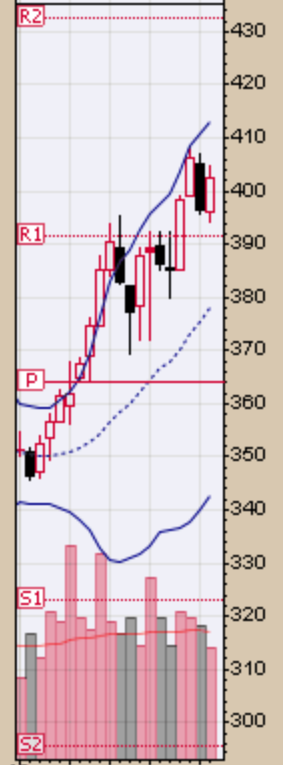
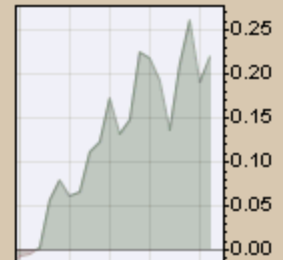
CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 402.50

— BB(20,2,0) 342.74 - 377.98 - 413.21

— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

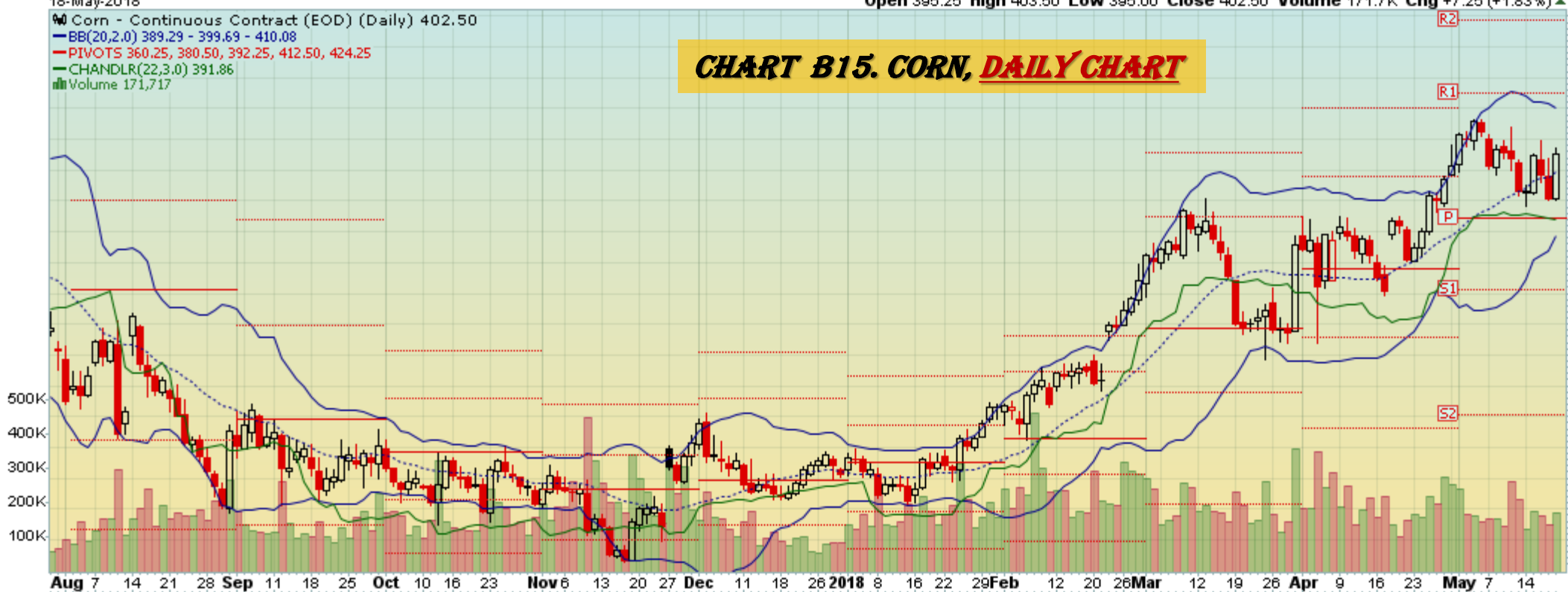
■ Volume 766.23K, EMA(50) 876.17K



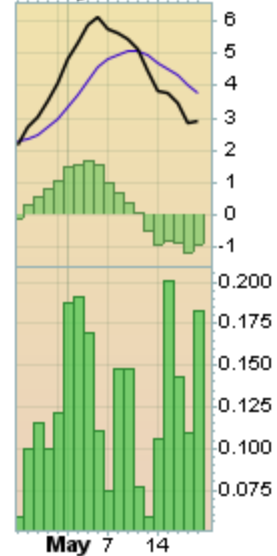
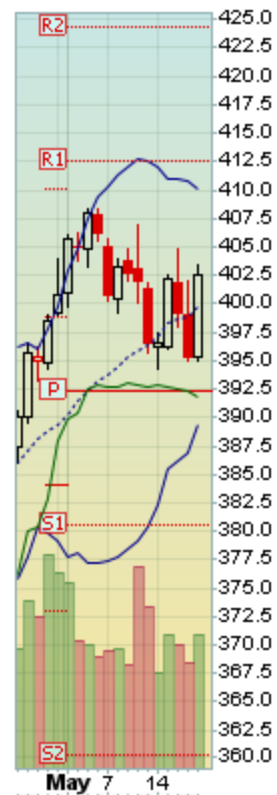
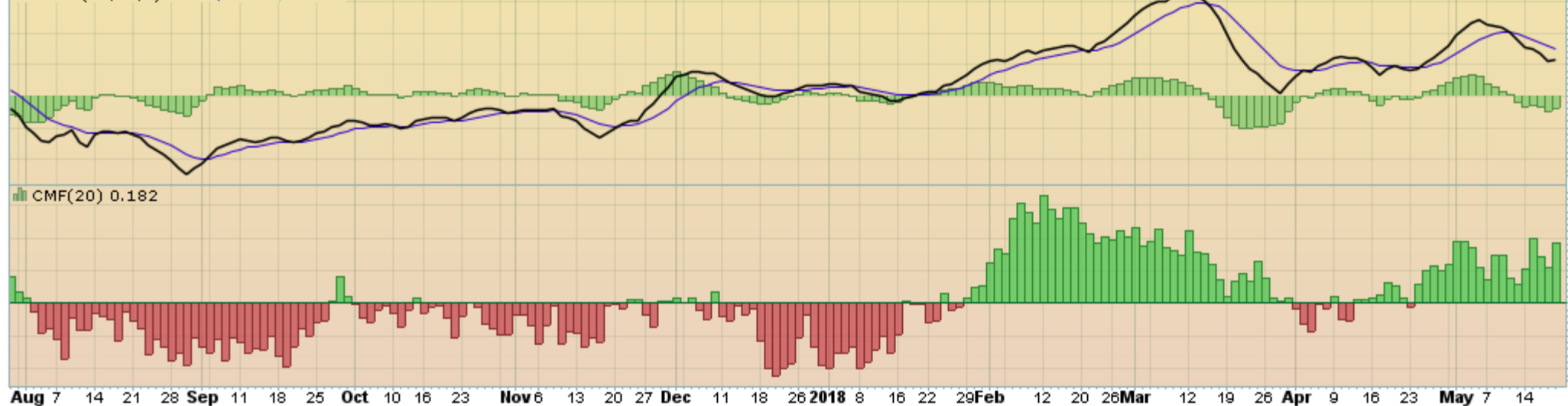
— MACD(12,26,9) 11.083, 8.659, 2.424



CHART B15. CORN, DAILY CHART



— MACD(12,26,9) 2.884, 3.796, -0.912



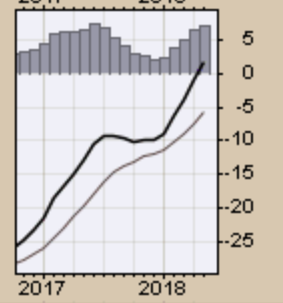
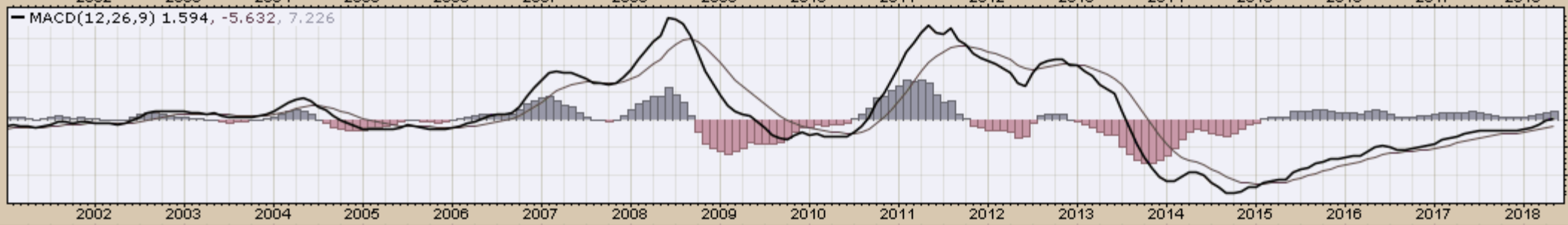
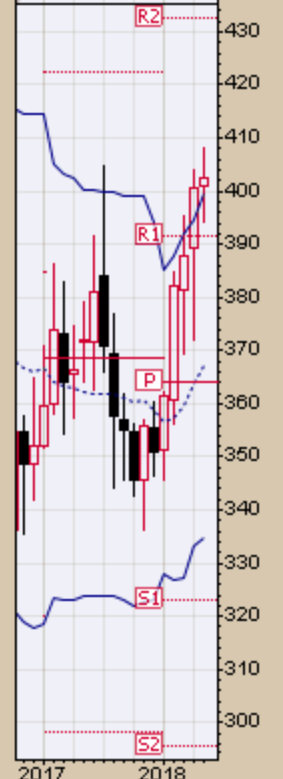
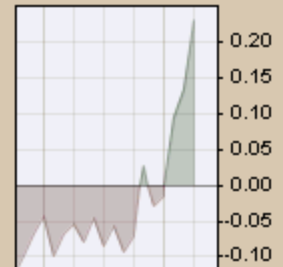
18-May-2018

Open 401.00 High 408.25 Low 394.25 Close 402.50 Volume 2.4M Chg +1.75 (+0.44%) ▲

▲ CMF(20) 0.230 (30 Apr)

CHART B16. CORN, MONTHLY CHART

▲ \$CORN (Monthly) 402.50
— BB(20,2.0) 334.87 - 367.15 - 399.43
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

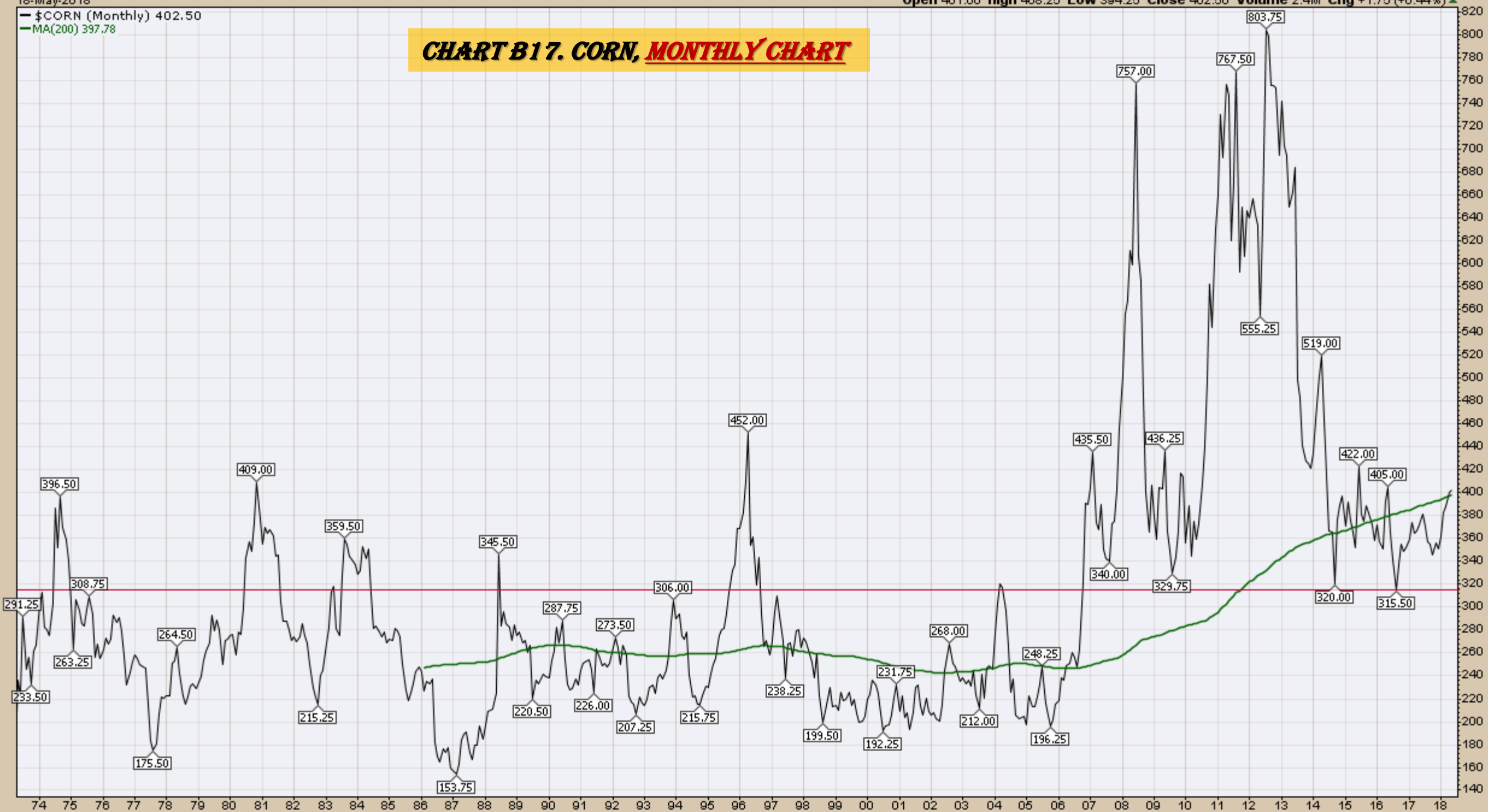


18-May-2018

Open 401.00 High 408.25 Low 394.25 Close 402.50 Volume 2.4M Chg +1.75 (+0.44%) ▲

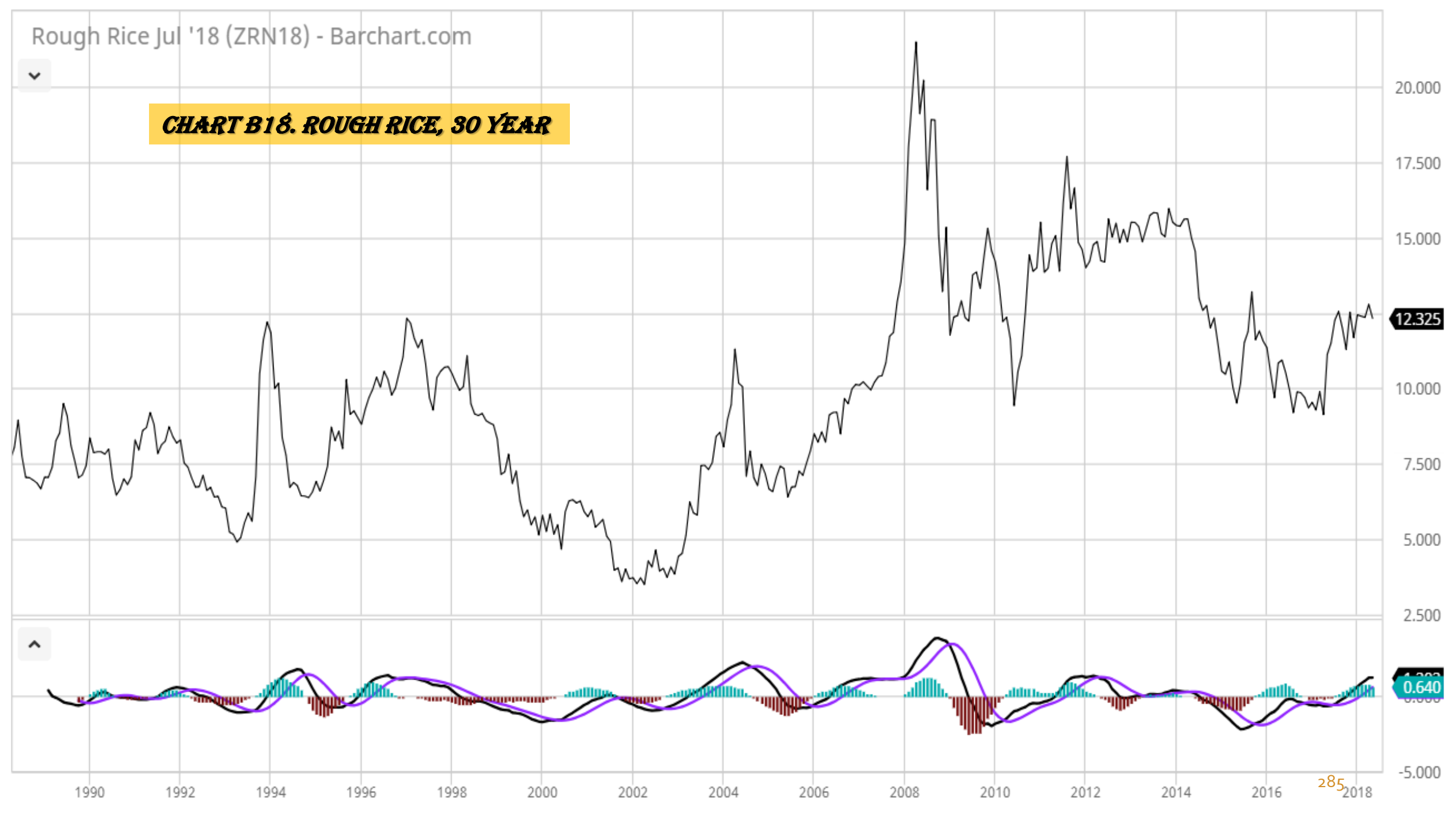
— \$CORN (Monthly) 402.50
— MA(200) 397.78

CHART B17. CORN, MONTHLY CHART



Rice
Quarterly and Daily Charts

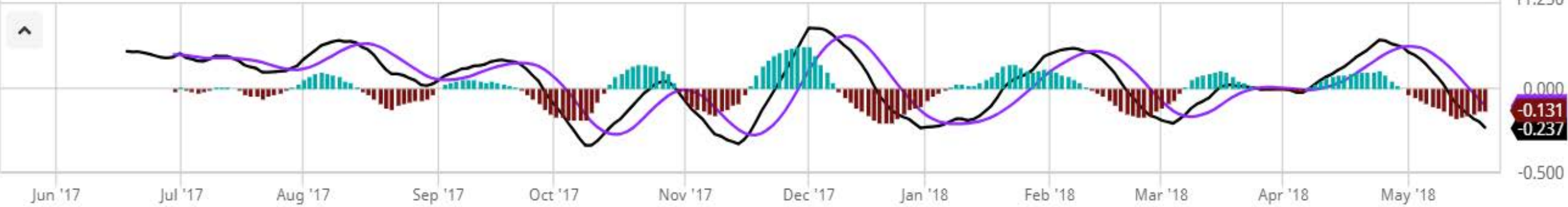
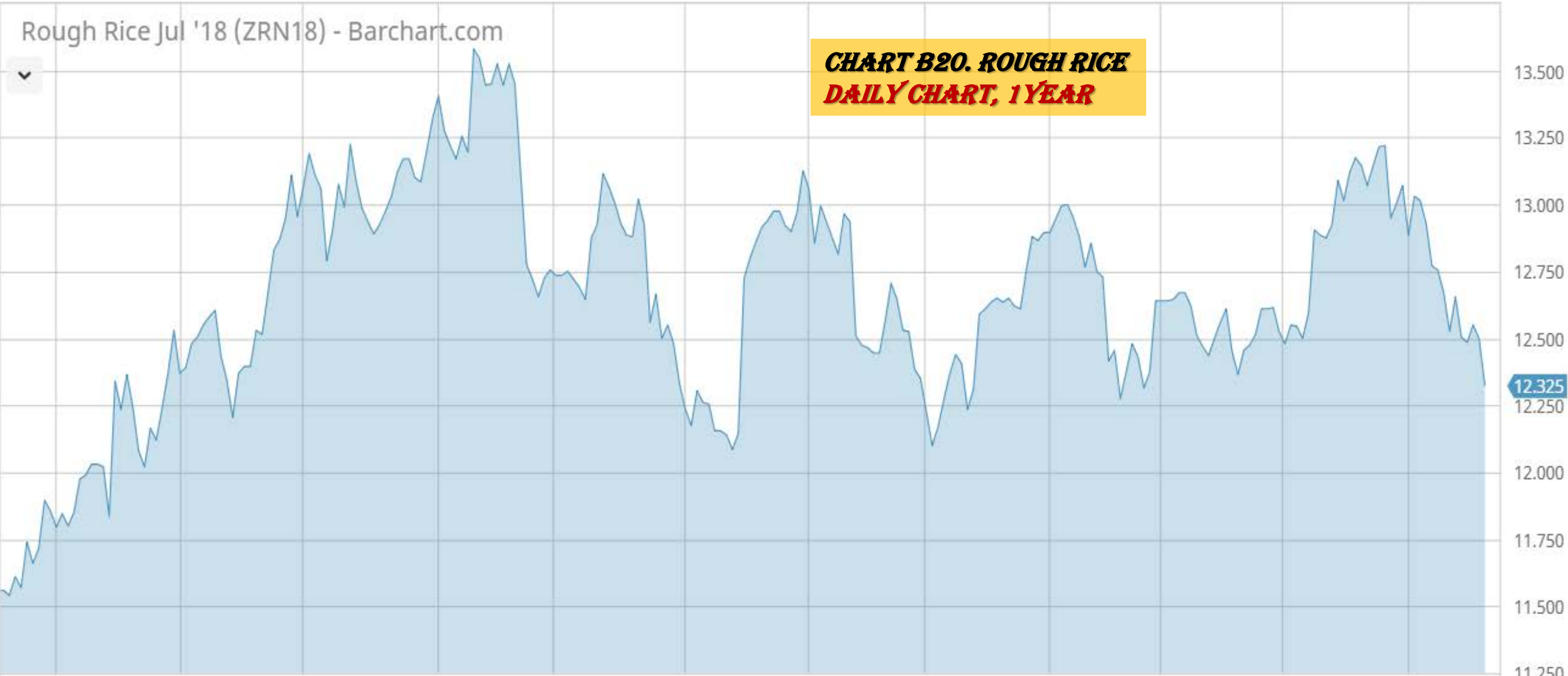
CHART B18. ROUGH RICE, 30 YEAR



**CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR**



CHART B20. ROUGH RICE
DAILY CHART, 1 YEAR



Cotton
Weekly, Daily and Monthly Charts

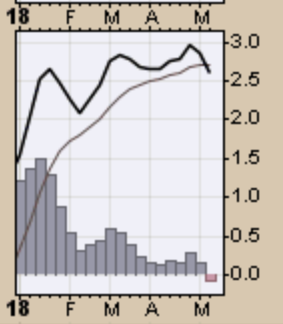
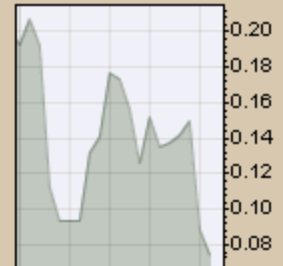
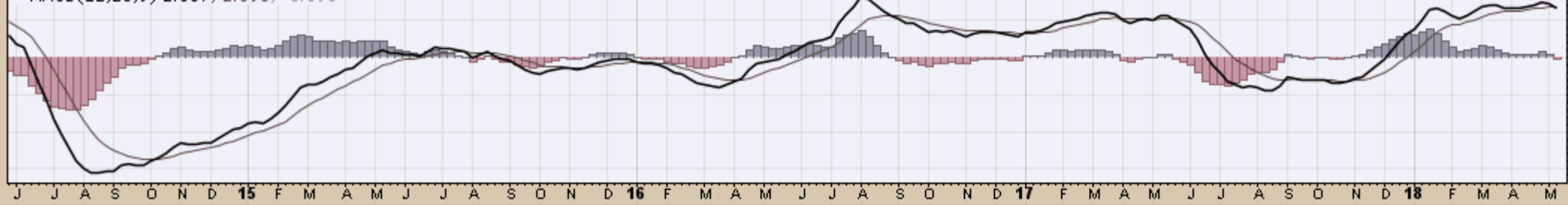
▲ CMF(20) 0.074

📉 \$COTTON (Weekly) 82.43
— BB(20,2.0) 76.44 - 81.90 - 87.35
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B21. COTTON, WEEKLY CHART



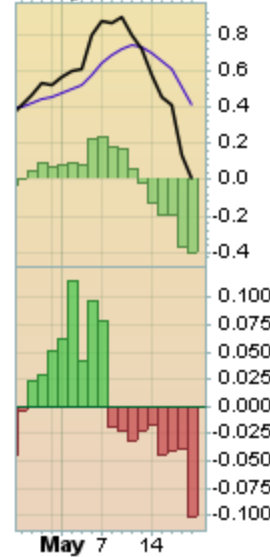
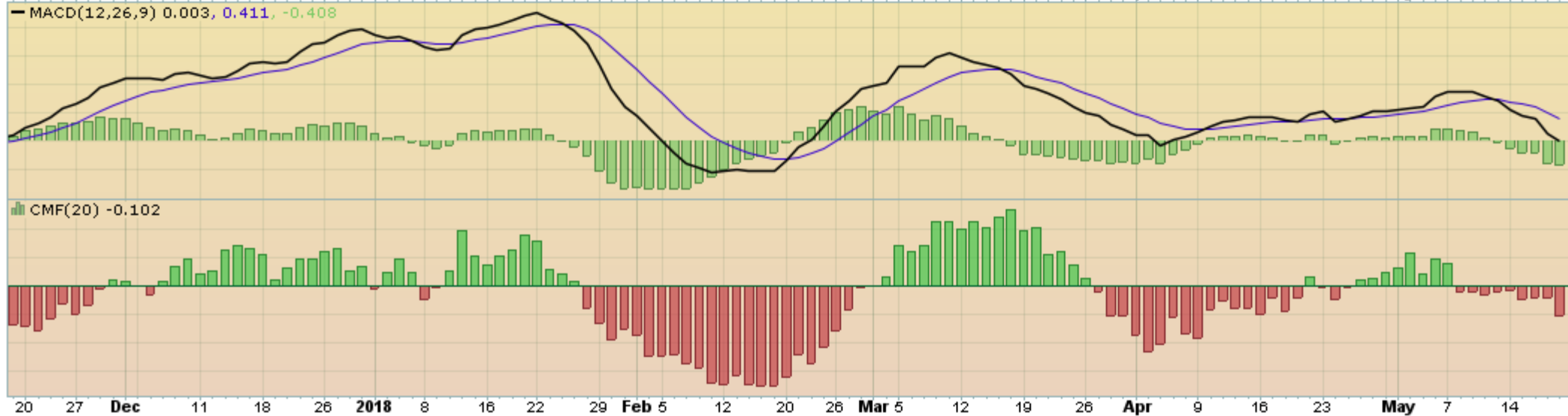
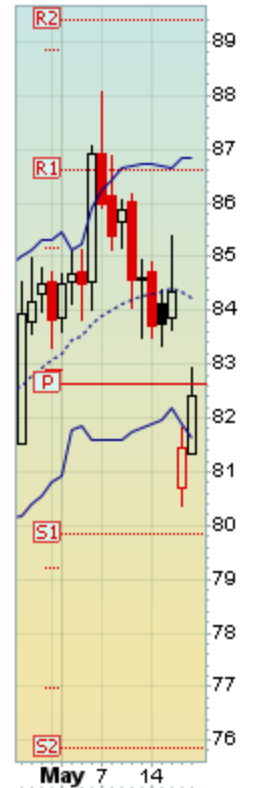
— MACD(12,26,9) 2.607, 2.696, -0.090



BB(20,2,0) 81.63 - 84.24 - 86.85

PIVOTS 75.85, 79.84, 82.62, 86.61, 89.39

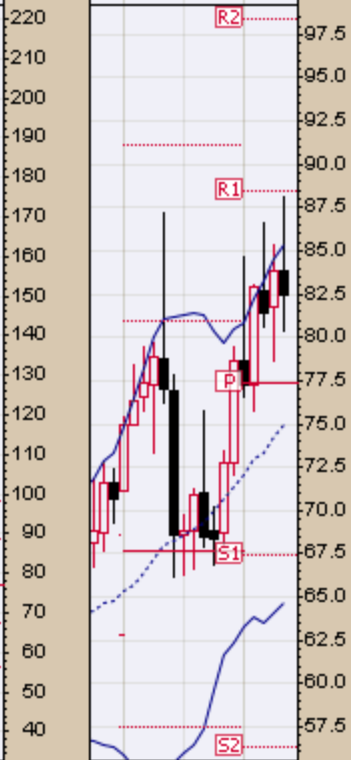
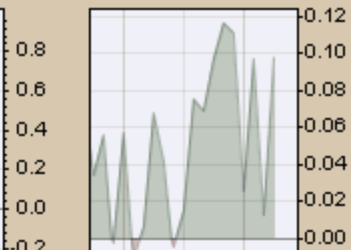
CHART B22. COTTON, DAILY CHART



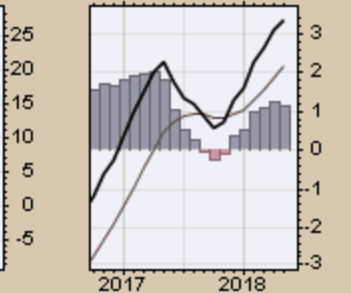
▲ CMF(20) 0.098 (30 Apr)

☞ \$COTTON (Monthly) 82.43
— BB(20,2.0) 64.64 - 75.01 - 85.38
— PIVOTS 56.29, 67.46, 77.32, 88.49, 98.35

CHART B23. COTTON, MONTHLY CHART



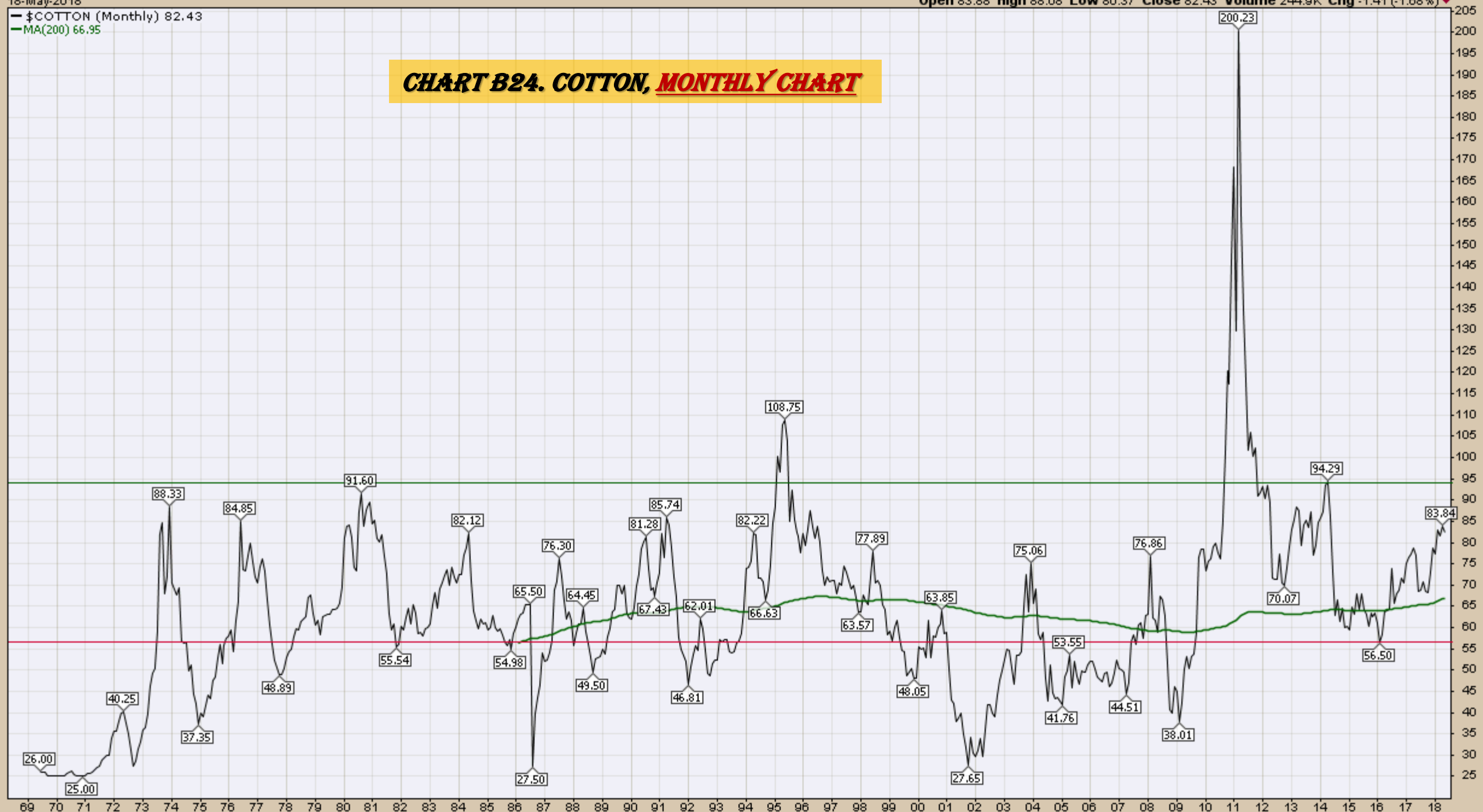
— MACD(12,26,9) 3.332, 2.166, 1.166



— \$COTTON (Monthly) 82.43

— MA(200) 66.95

CHART B24. COTTON, MONTHLY CHART

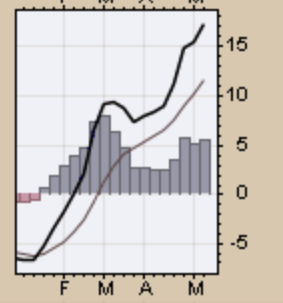
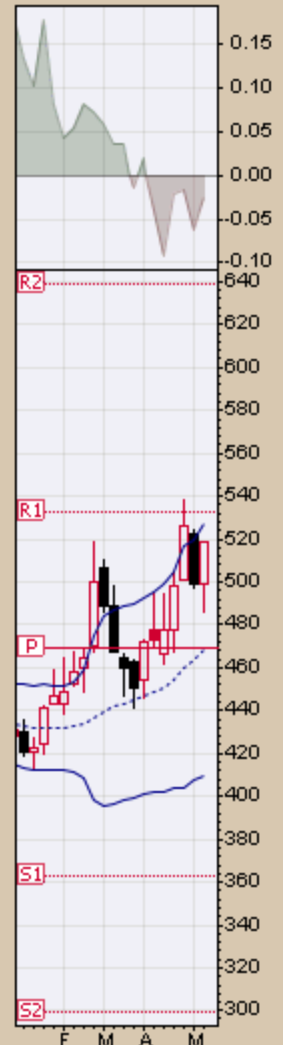


Wheat
Weekly, Daily and Monthly Charts

▲ CMF(20) -0.025

▲ \$WHEAT (Weekly) 518.25
— BB(20,2.0) 409.77 - 468.24 - 526.71
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B25. WHEAT, WEEKLY CHART



Wheat - Continuous Contract (EOD) (Daily) 518.25

BB(20,2.0) 473.48 - 505.65 - 537.82

PIVOTS 422.33, 466.42, 489.83, 533.92, 557.33

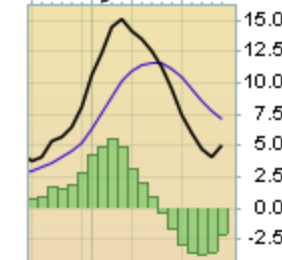
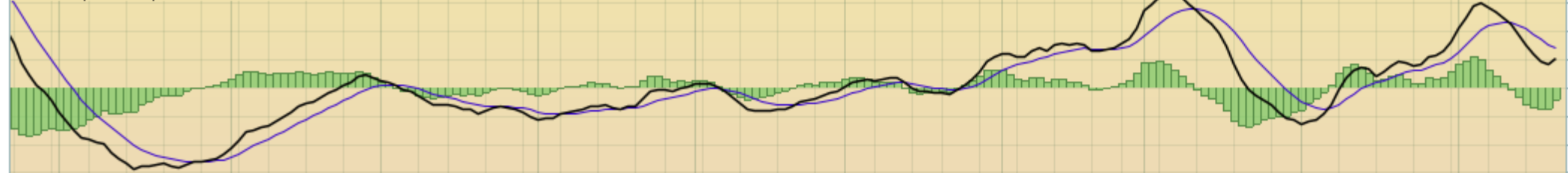
CHART B26. WHEAT, DAILY CHART



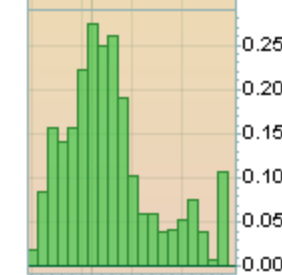
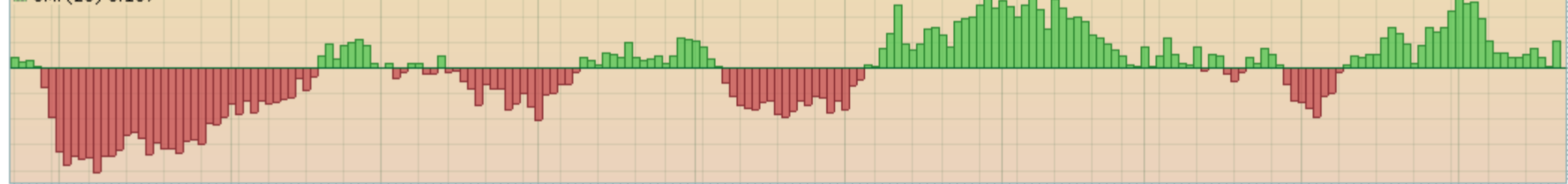
24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14

23 May 7 14

MACD(12,26,9) 5.130, 7.191, -2.061



CMF(20) 0.107



24 Aug 7 14 21 28 Sep 11 18 25 Oct 10 16 23 Nov 6 13 20 27 Dec 11 18 26 2018 8 16 22 29 Feb 12 20 26 Mar 12 19 26 Apr 9 16 23 May 7 14

23 May 7 14

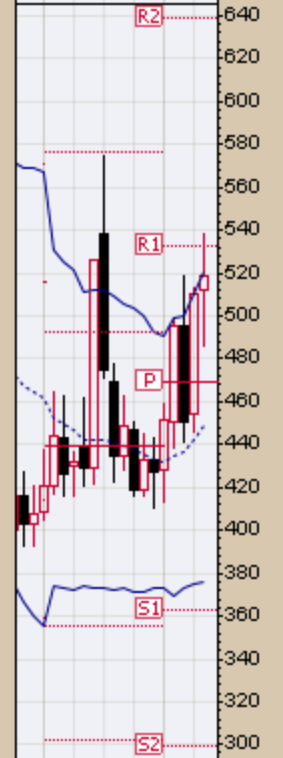
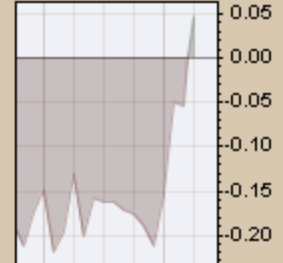
18-May-2018

Open 512.50 High 538.50 Low 486.25 Close 518.25 Volume 1.0M Chg +7.75 (+1.52%) ▲

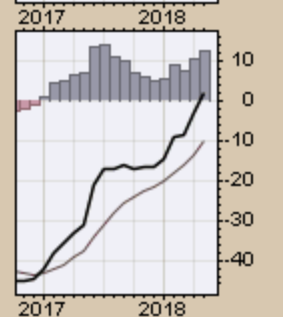
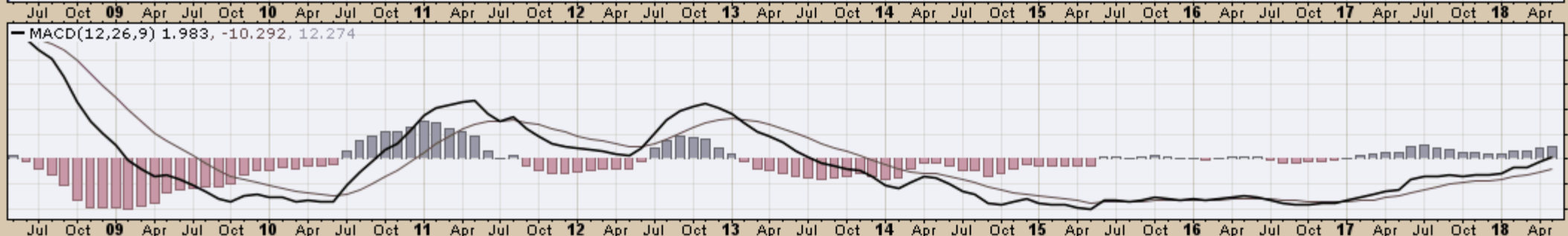
▲ CMF(20) 0.046 (30 Apr)

☞ \$WHEAT (Monthly) 518.25
— BB(20,2.0) 376.20 - 448.39 - 520.57
— PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

CHART B27. WHEAT, MONTHLY CHART



— MACD(12,26,9) 1.983, -10.292, 12.274



— \$WHEAT (Monthly) 518.25

— MA(200) 524.60

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning May 21, 2018

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

18-May-2018

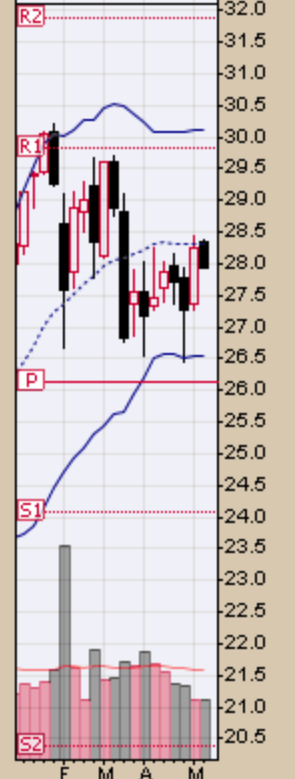
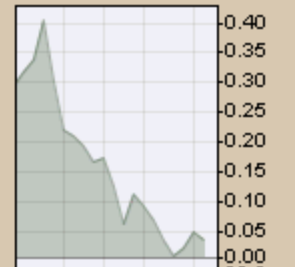
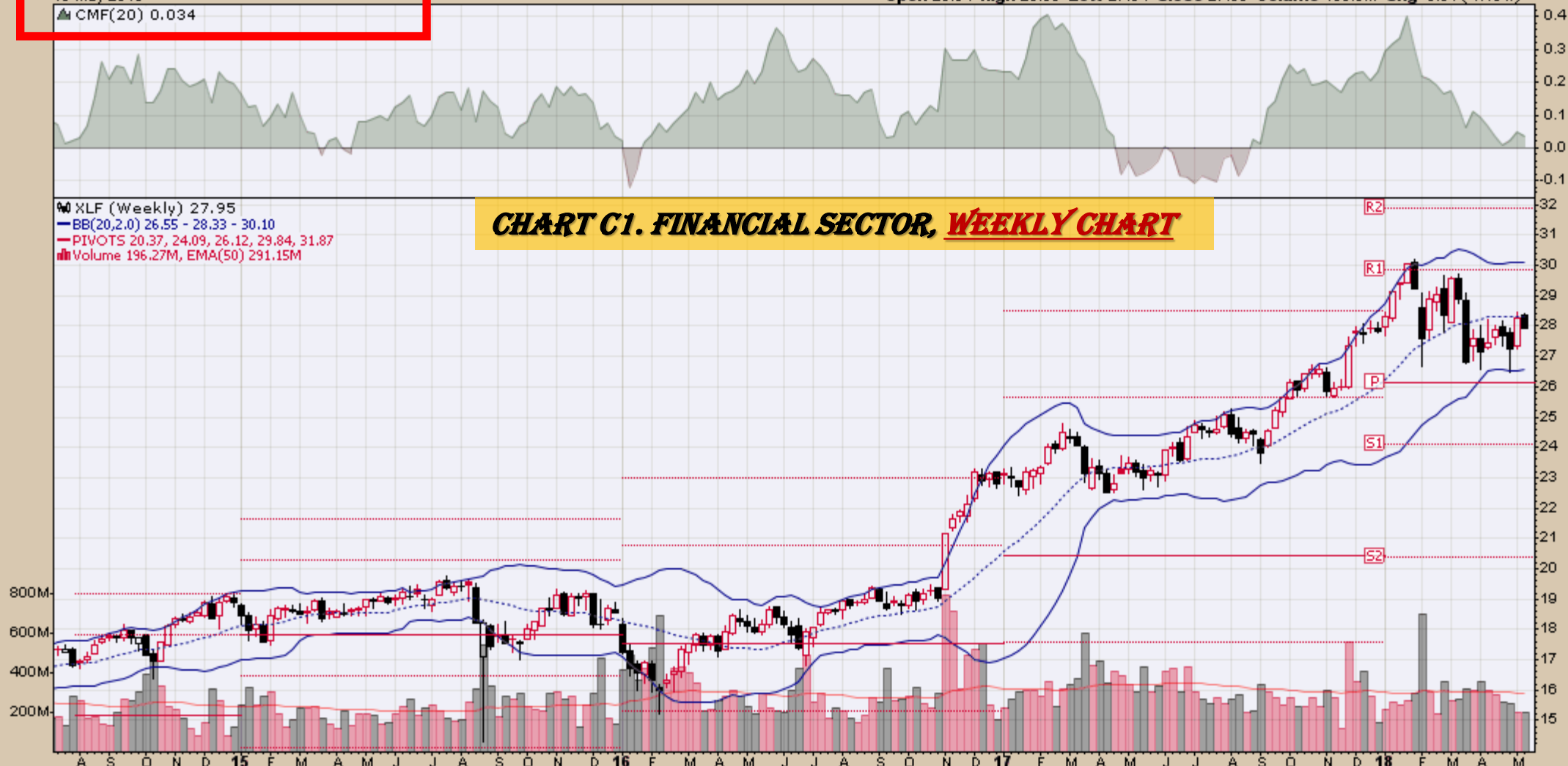
▲ CMF(20) 0.034

Open 28.34 High 28.39 Low 27.94 Close 27.95 Volume 196.3M Chg -0.31 (-1.10%)

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CHART C1. FINANCIAL SECTOR, WEEKLY CHART

XLF (Weekly) 27.95
BB(20,2,0) 26.55 - 28.33 - 30.10
PIVOTS 20.37, 24.09, 26.12, 29.84, 31.87
Volume 196.27M, EMA(50) 291.15M



MACD(12,26,9) 0.261, 0.442, -0.181

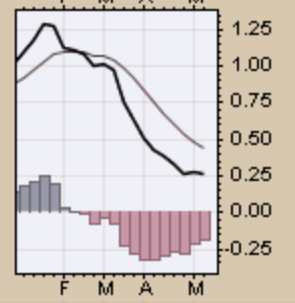
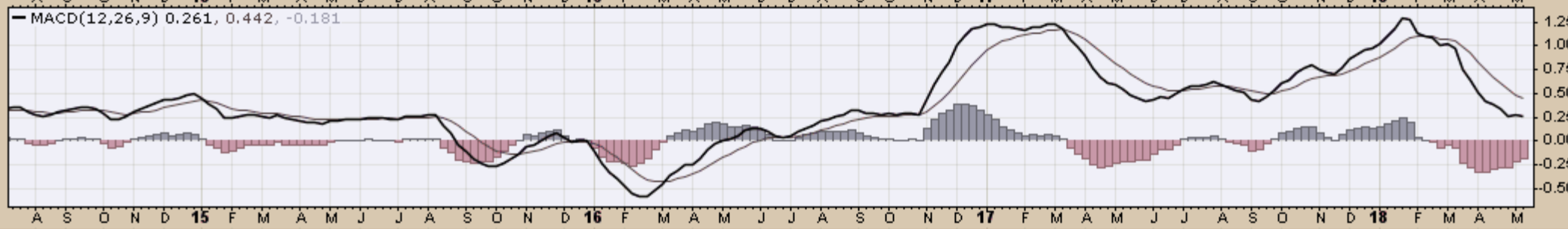
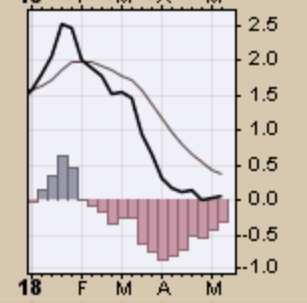
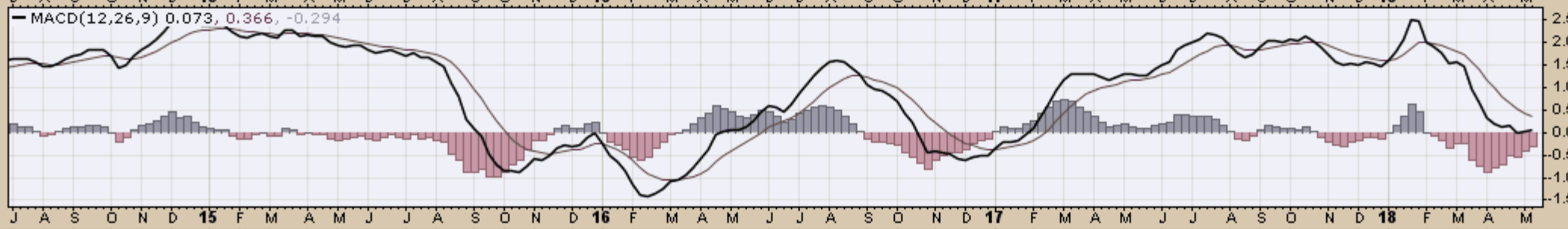
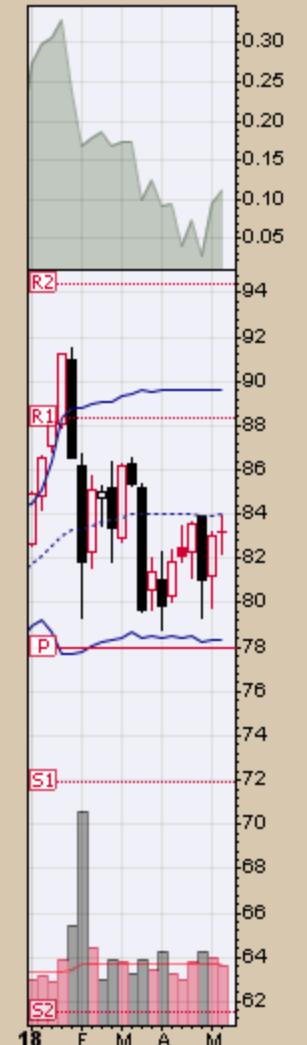


CHART C2. HEALTH CARE SECTOR, WEEKLY CHART

XLV (Weekly) 83.20
BB(20,2,0) 78.36 - 84.00 - 89.64
PIVOTS 61.49, 71.94, 77.92, 88.37, 94.36
Volume 40.11M, EMA(50) 40.91M



XLK Technology Select Sector SPDR Fund NYSE

18-May-2018

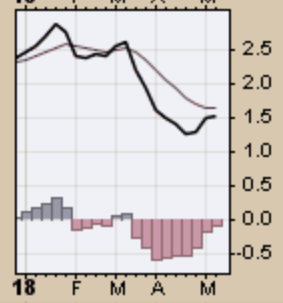
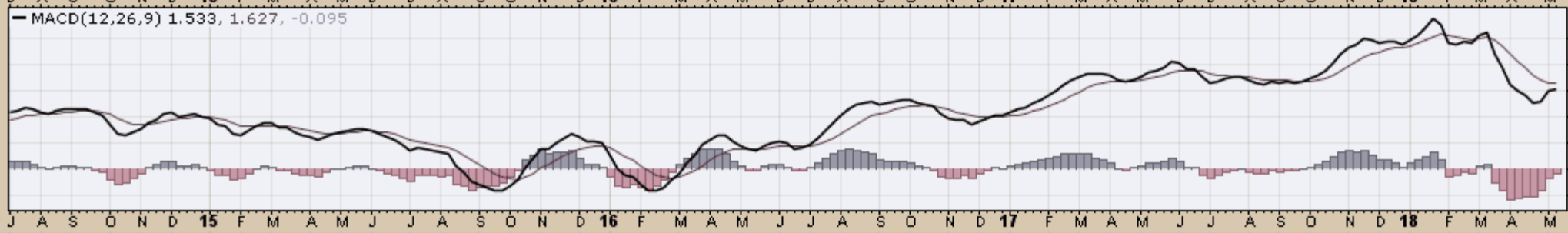
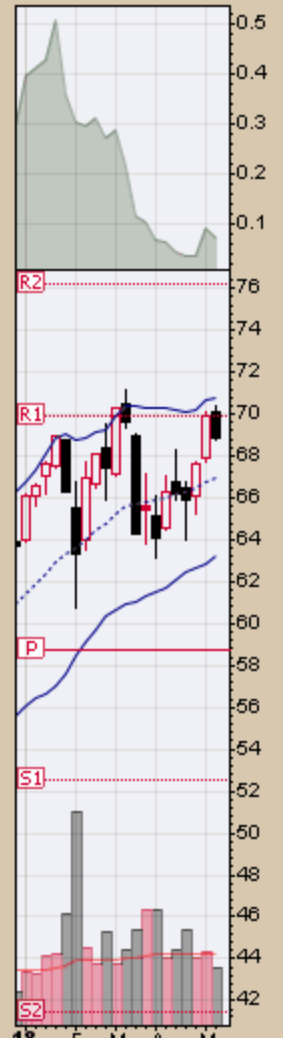
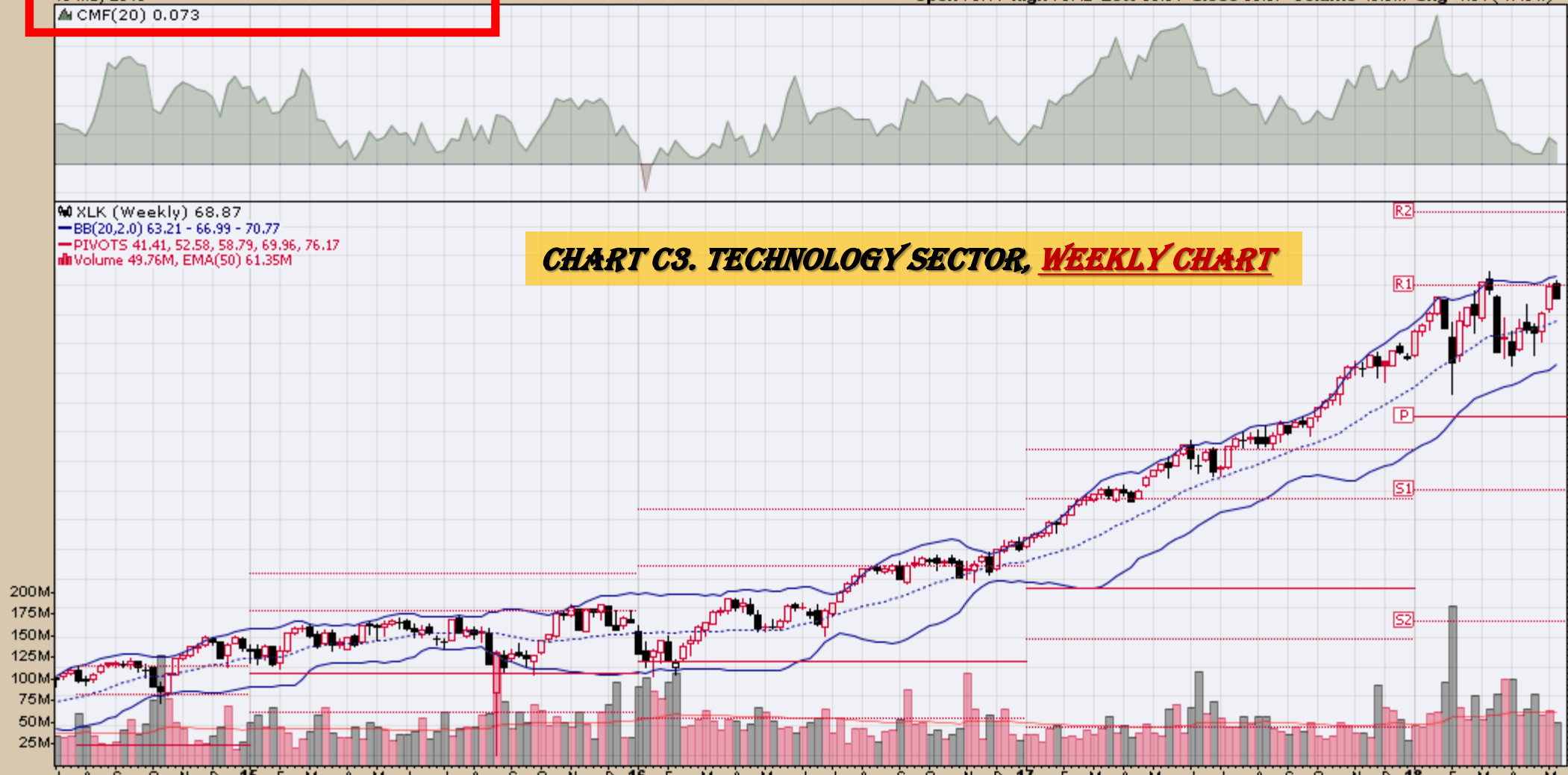
▲ CMF(20) 0.073

Open 70.11 High 70.42 Low 68.81 Close 68.87 Volume 49.8M Chg -1.01 (-1.45%)

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CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

XLK (Weekly) 68.87
BB(20,2.0) 63.21 - 66.99 - 70.77
PIVOTS 41.41, 52.58, 58.79, 69.96, 76.17
Volume 49.76M, EMA(50) 61.35M



XLI Industrial Select Sector SPDR Fund NYSE

18-May-2018

▲ CMF(20) 0.067

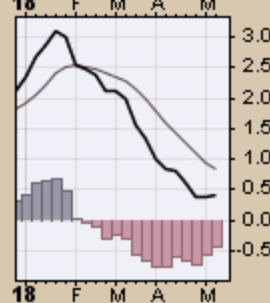
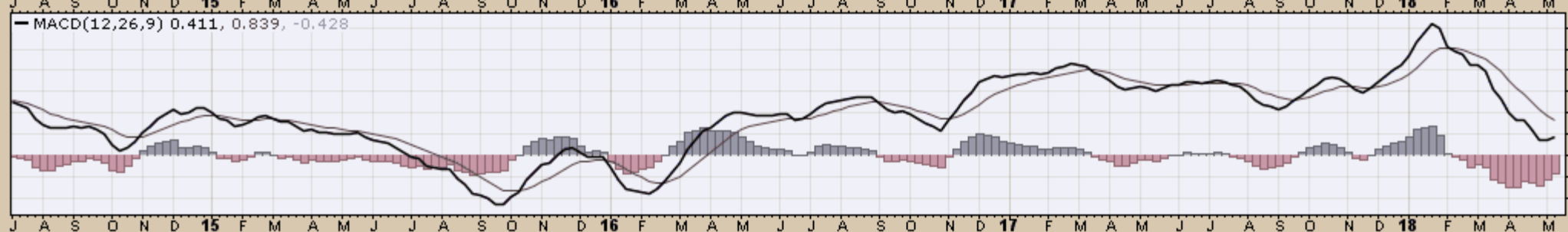
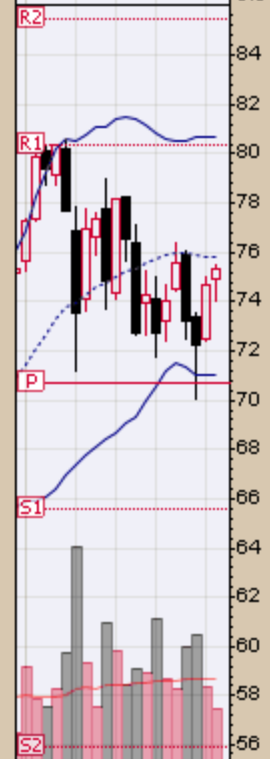
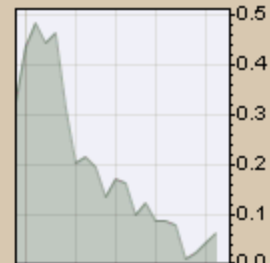
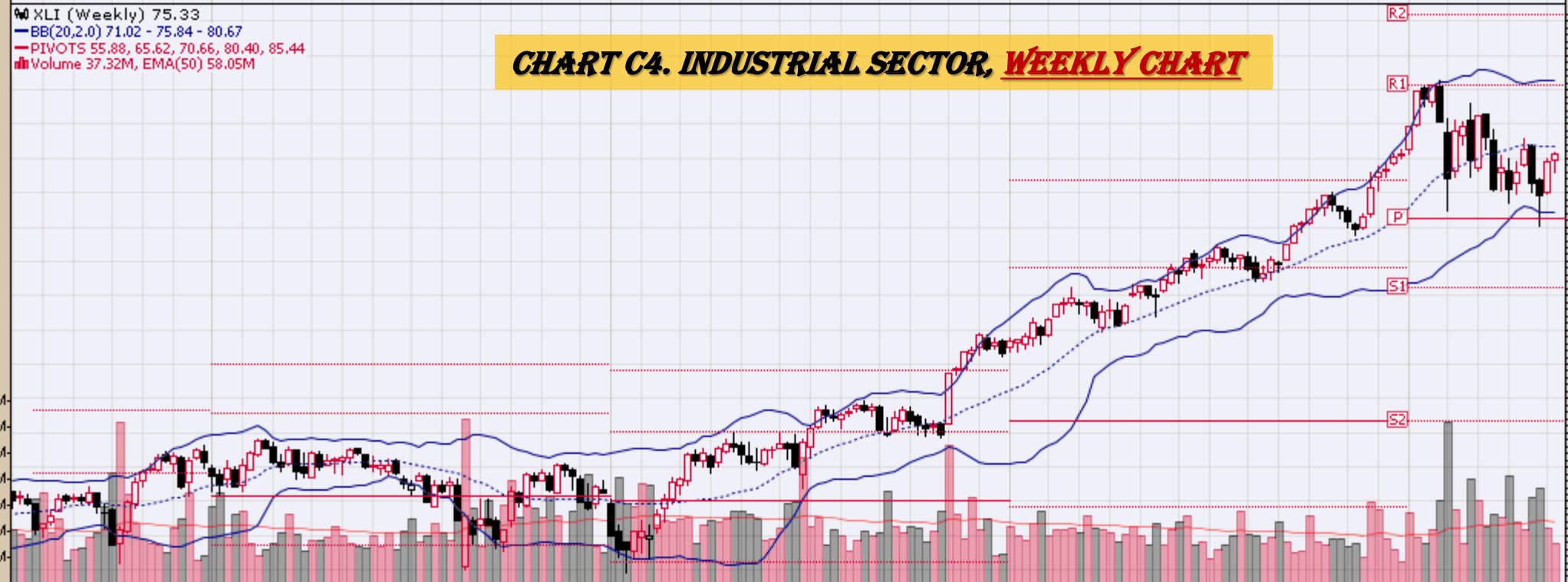
Open 74.89 High 75.46 Low 74.01 Close 75.33 Volume 37.3M Chg +0.62 (+0.83%) ▲

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XLI (Weekly) 75.33
 BB(20,2,0) 71.02 - 75.84 - 80.67
 PIVOTS 55.88, 65.62, 70.66, 80.40, 85.44
 Volume 37.32M, EMA(50) 58.05M

CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART



XLB (Weekly) 59.86
BB(20,2,0) 55.17 - 59.61 - 64.06
PIVOTS 44.41, 52.36, 56.50, 64.44, 68.58
Volume 26.95M, EMA(50) 27.97M

CHART C5. MATERIALS SECTOR, WEEKLY CHART

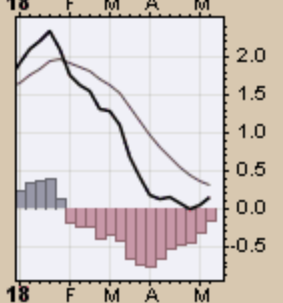
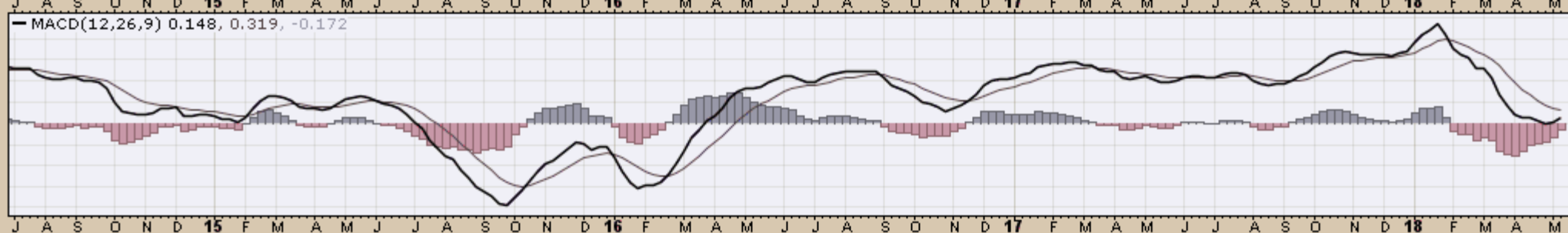
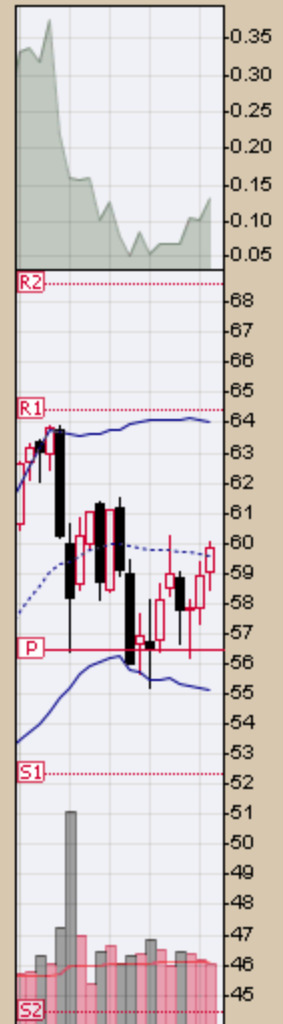
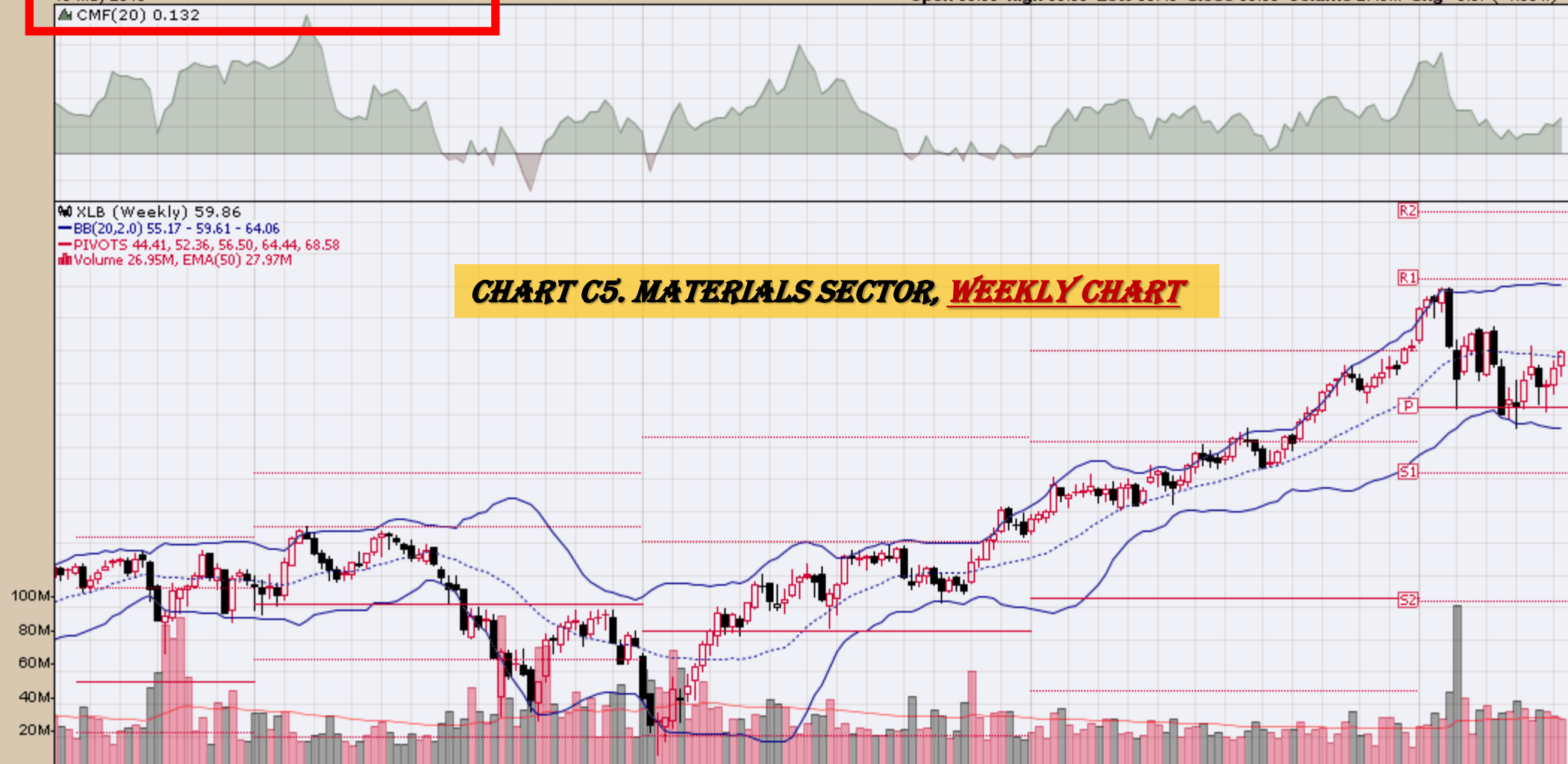
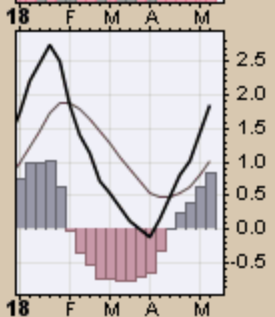
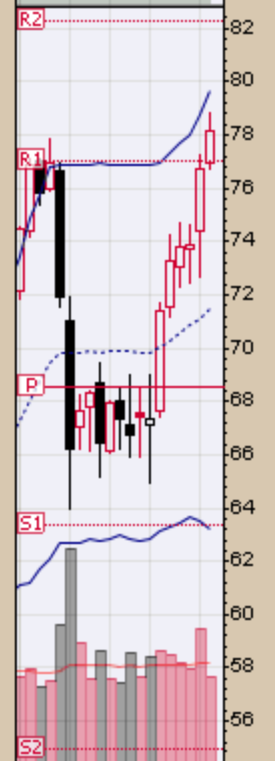
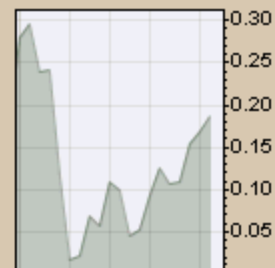
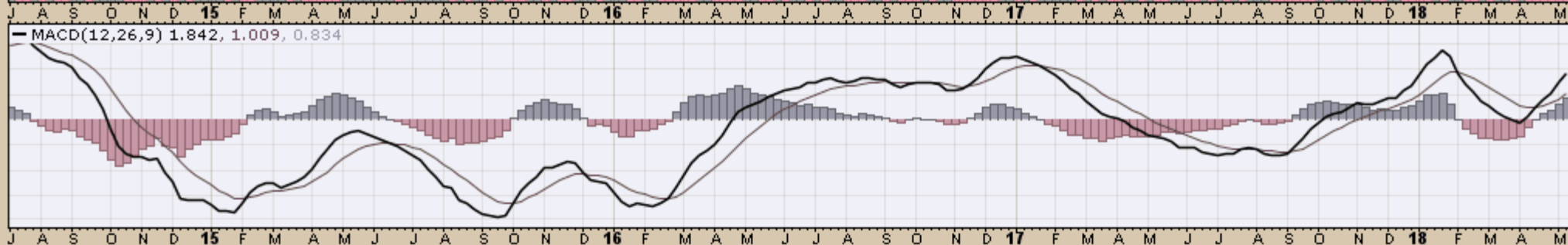


CHART C6. ENERGY SECTOR, WEEKLY CHART

XLE (Weekly) 78.11
BB(20,2.0) 63.24 - 71.44 - 79.64
PIVOTS 54.92, 63.33, 68.58, 76.99, 82.24
Volume 63.07M, EMA(50) 72.27M

300M
250M
200M
150M
100M
50M

MACD(12,26,9) 1.842, 1.009, 0.834



XLU Utilities Select Sector SPDR Fund NYSE

18-May-2018

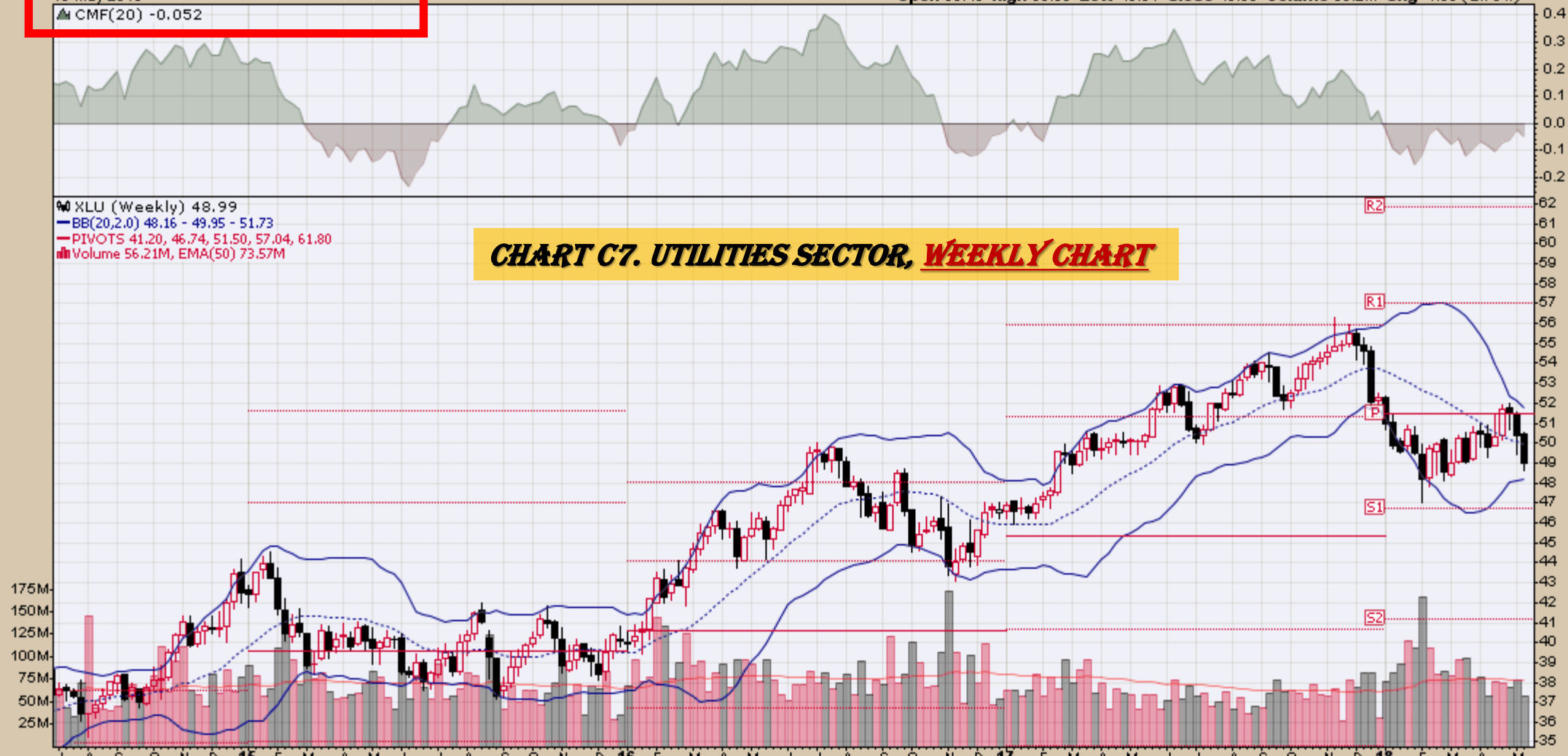
▲ CMF(20) -0.052

Open 50.46 High 50.55 Low 48.61 Close 48.99 Volume 56.2M Chg -1.39 (-2.76%)

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CHART C7. UTILITIES SECTOR, WEEKLY CHART

XLU (Weekly) 48.99
BB(20,2,0) 48.16 - 49.95 - 51.73
PIVOTS 41.20, 46.74, 51.50, 57.04, 61.80
Volume 56.21M, EMA(50) 73.57M



MACD(12,26,9) -0.421, -0.507, 0.087

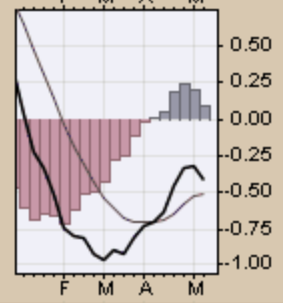
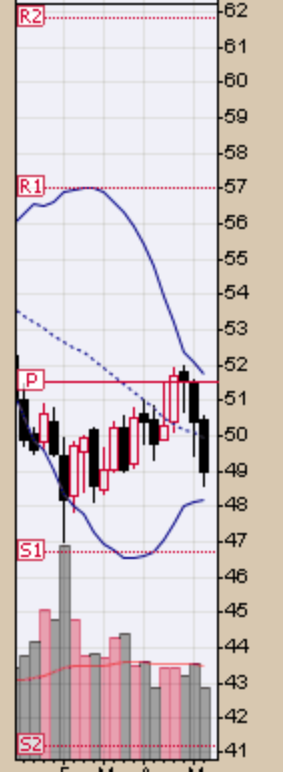
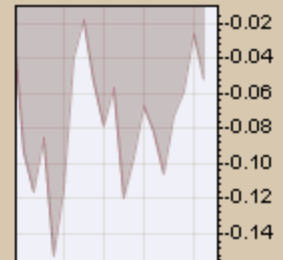
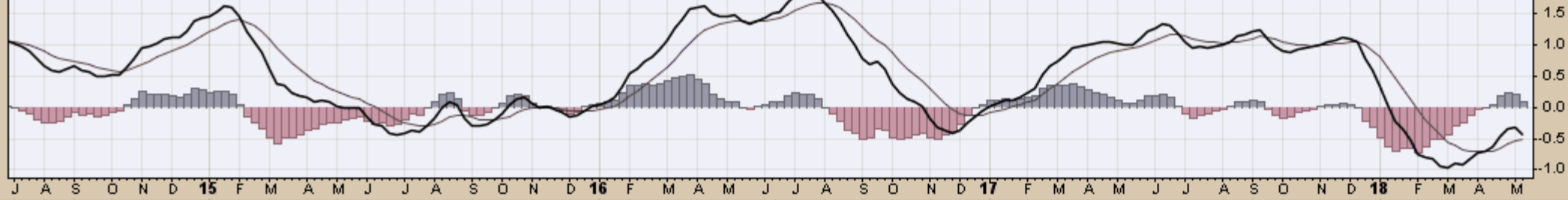


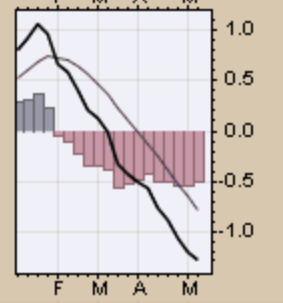
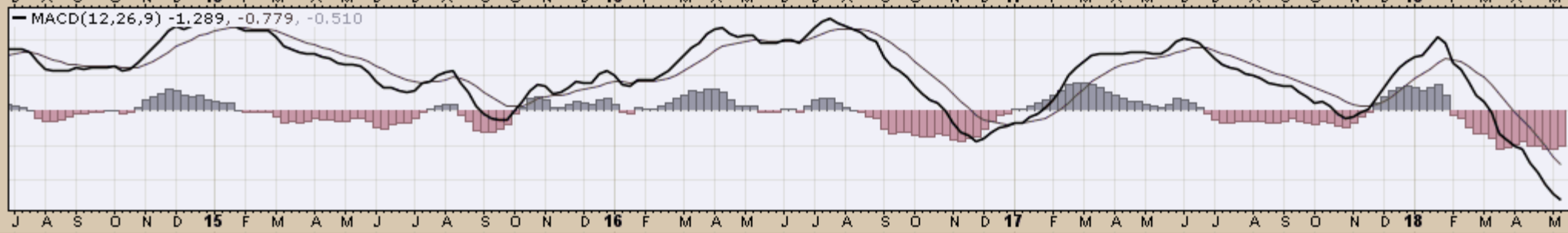
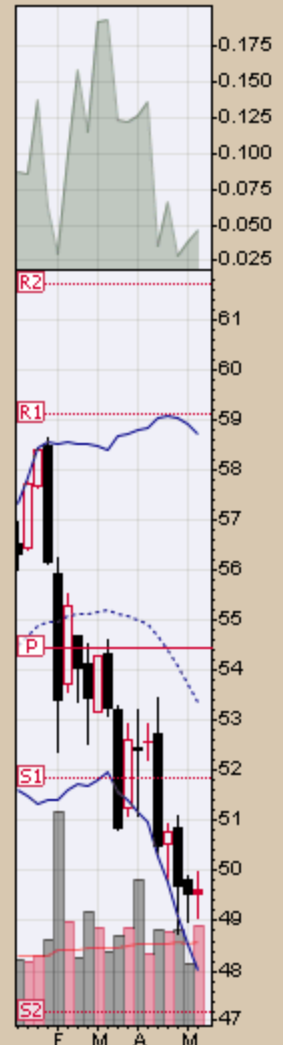
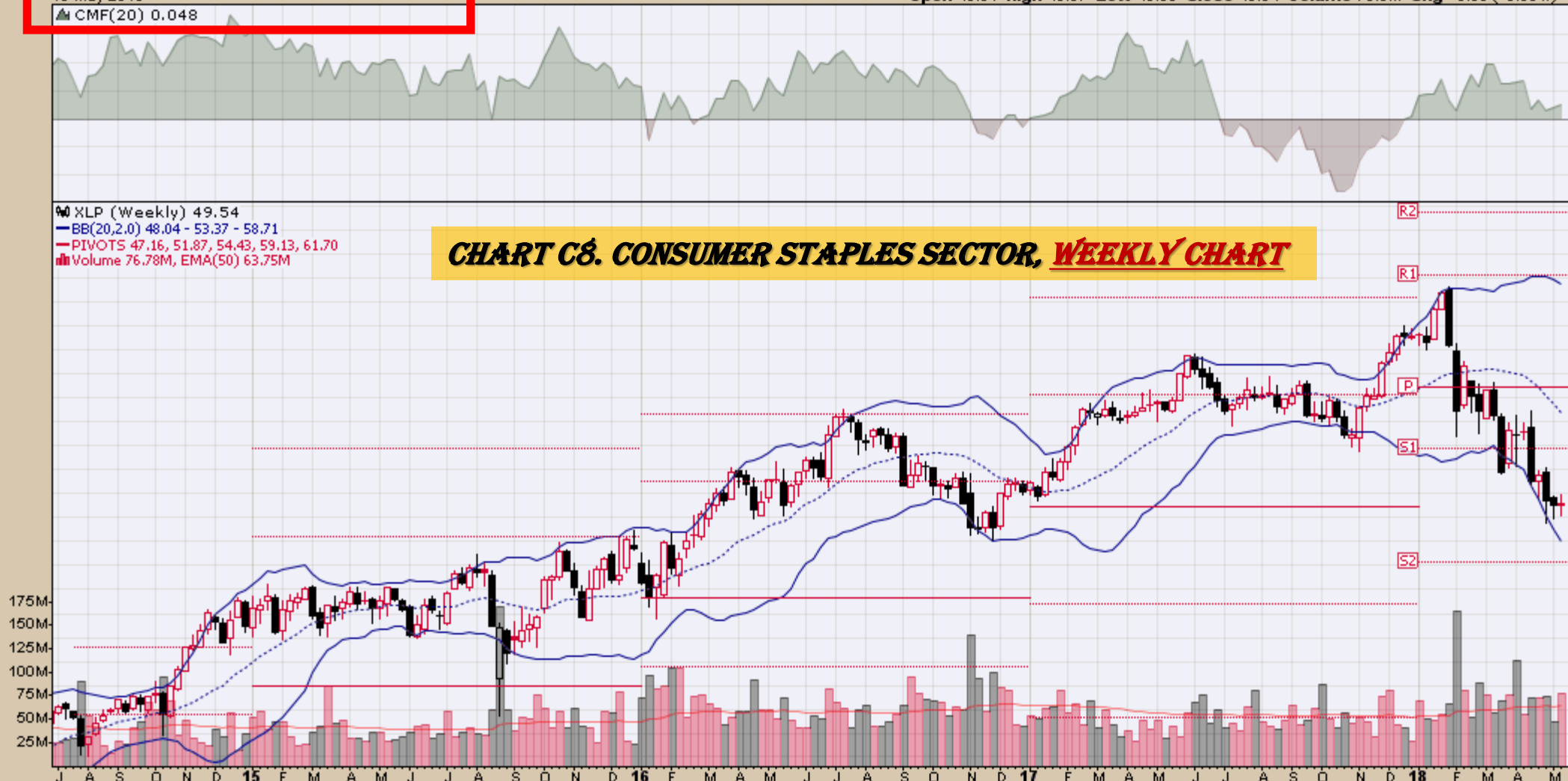
CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

XLP (Weekly) 49.54

BB(20,2,0) 48.04 - 53.37 - 58.71

PIVOTS 47.16, 51.87, 54.43, 59.13, 61.70

Volume 76.78M, EMA(50) 63.75M



XLY Consumer Discretionary Select Sector SPDR Fund NYSE

18-May-2018

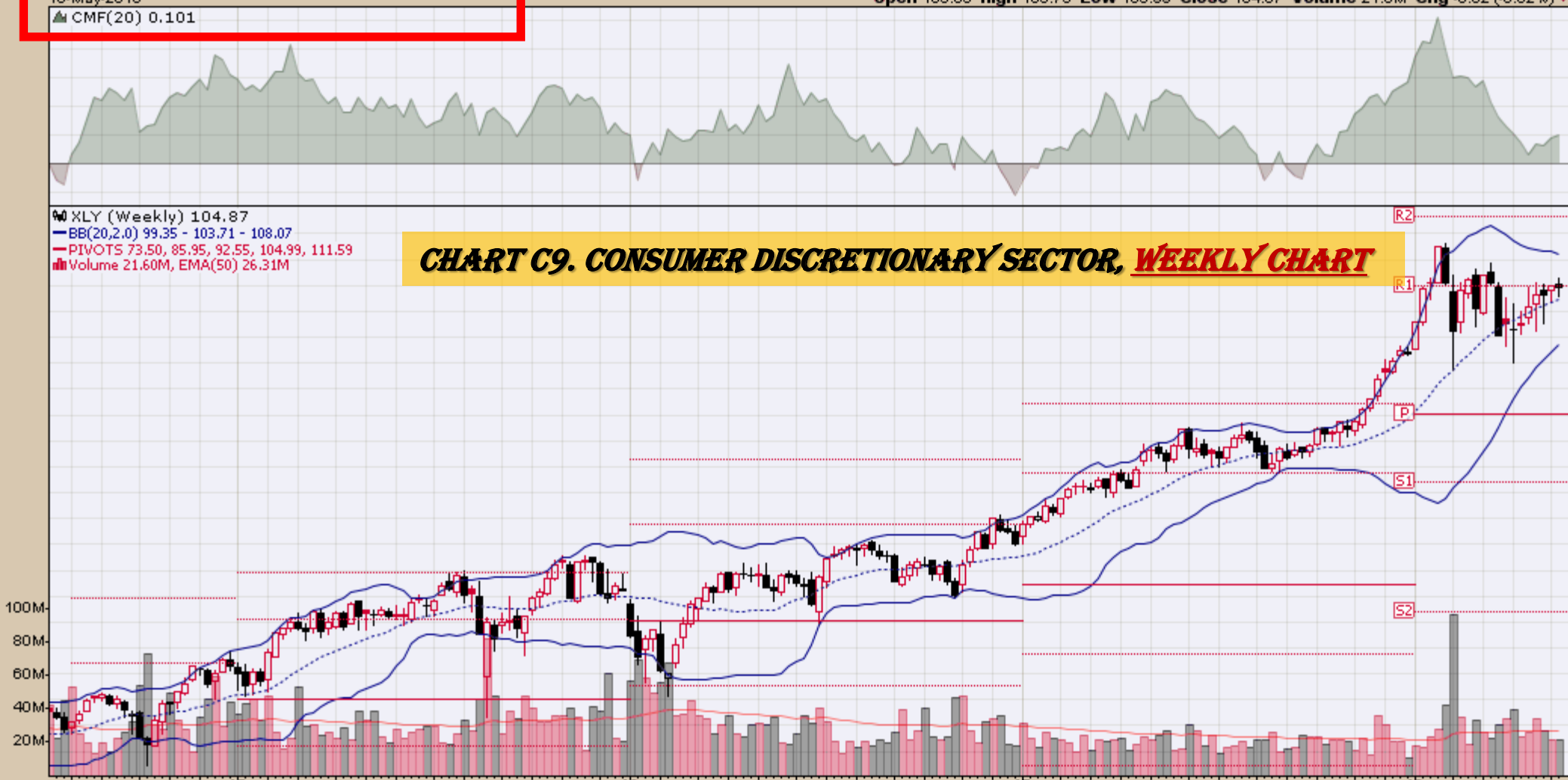
▲ CMF(20) 0.101

Open 105.05 High 105.75 Low 103.99 Close 104.87 Volume 21.6M Chg -0.02 (-0.02%)

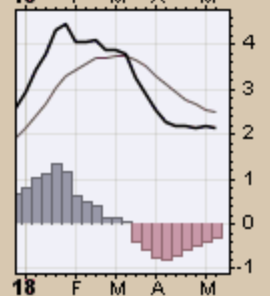
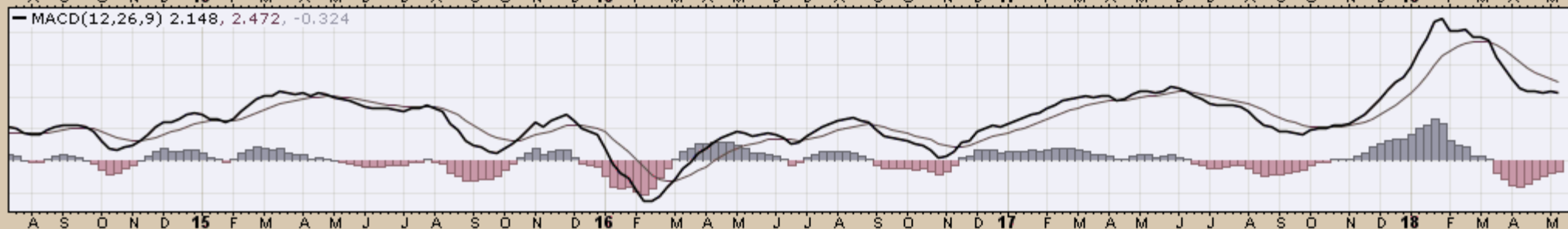
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XLY (Weekly) 104.87
BB(20,2,0) 99.35 - 103.71 - 108.07
PIVOTS 73.50, 85.95, 92.55, 104.99, 111.59
Volume 21.60M, EMA(50) 26.31M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



MACD(12,26,9) 2.148, 2.472, -0.324



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning May 21, 2018

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
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Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning May 21, 2018

Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

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CHART D1. COTTON, WEEKLY CHART

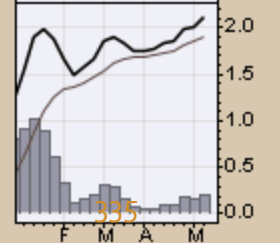
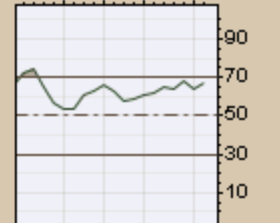
W BALTF (Weekly) 58.06
BB(20,2.0) 50.19 - 54.39 - 58.58
PIVOTS 37.91, 45.06, 50.75, 57.90, 63.59

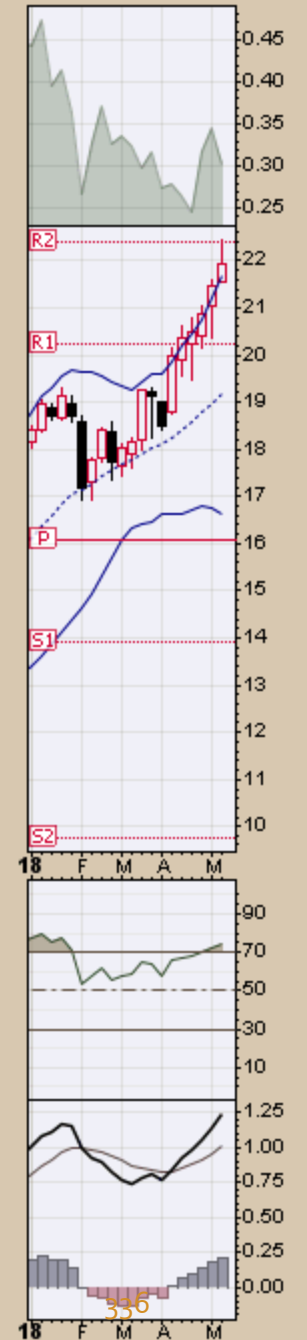
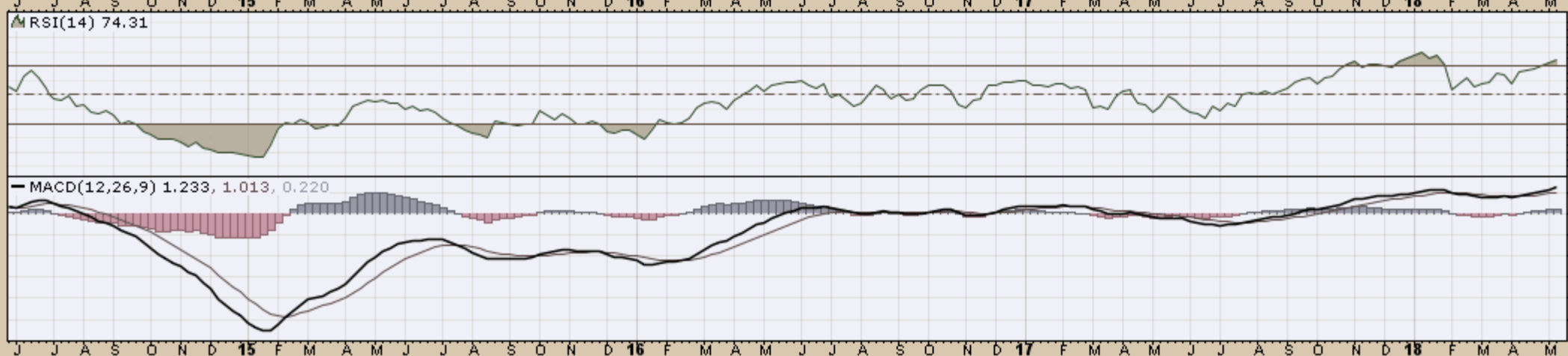
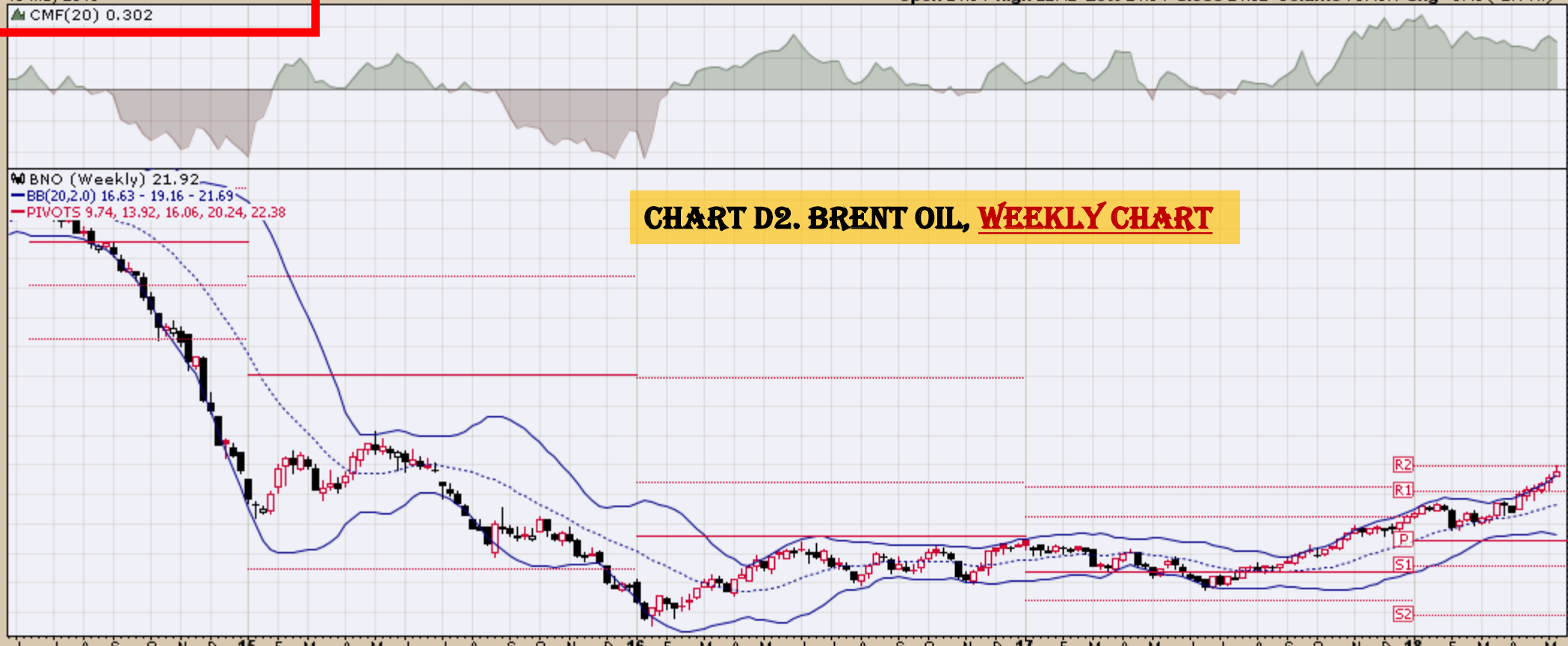


MRSI(14) 67.08



MACD(12,26,9) 2.103, 1.898, 0.205



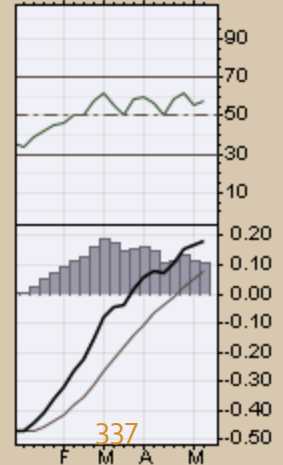
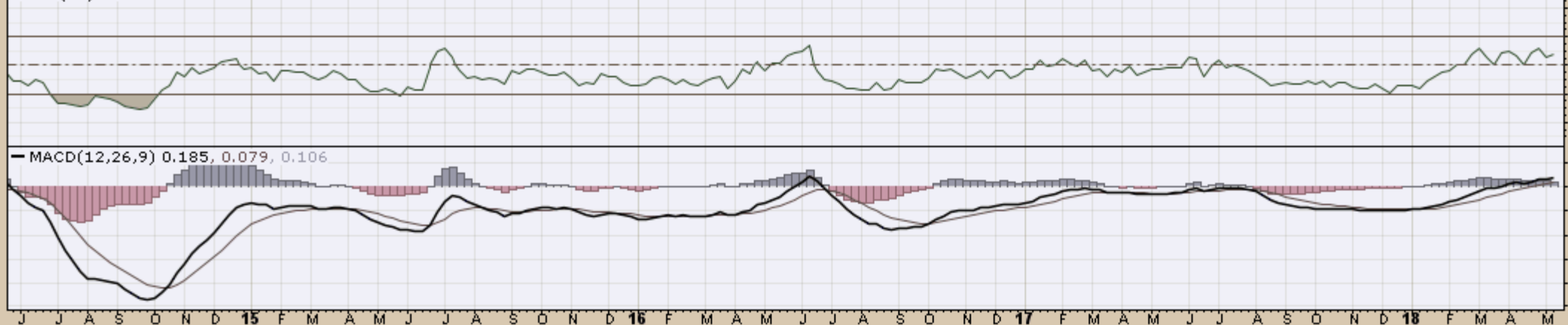


▲ CORN (Weekly) 18.21
— BB(20,2,0) 16.53 - 17.56 - 18.59
— PIVOTS 14.28, 15.52, 17.81, 19.05, 21.34

CHART D3. CORN, WEEKLY CHART



▲ RSI(14) 57.98

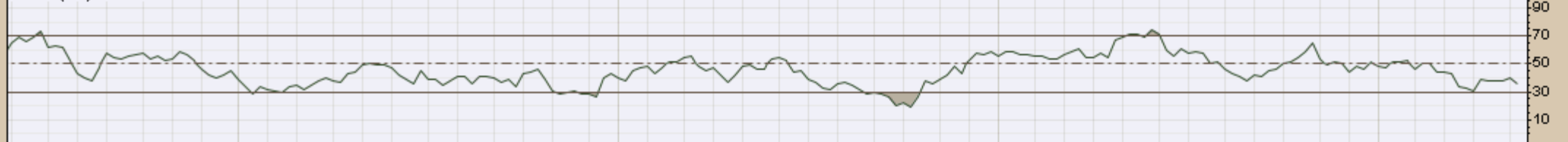


W COWTF (Weekly) 20.71
BB(20,2,0) 20.02 - 22.31 - 24.61
PIVOTS 19.17, 21.45, 23.85, 26.13, 28.53

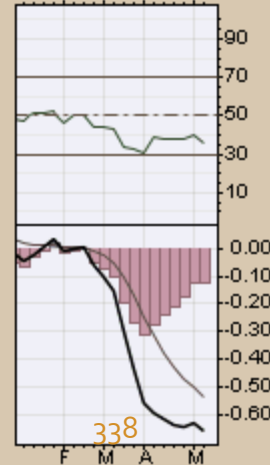
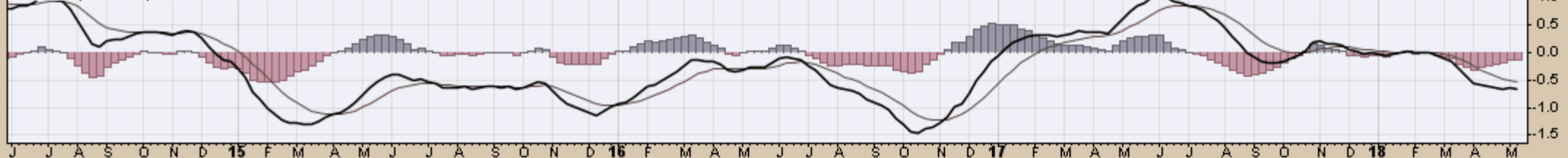
CHART D4. LIVESTOCK, WEEKLY CHART

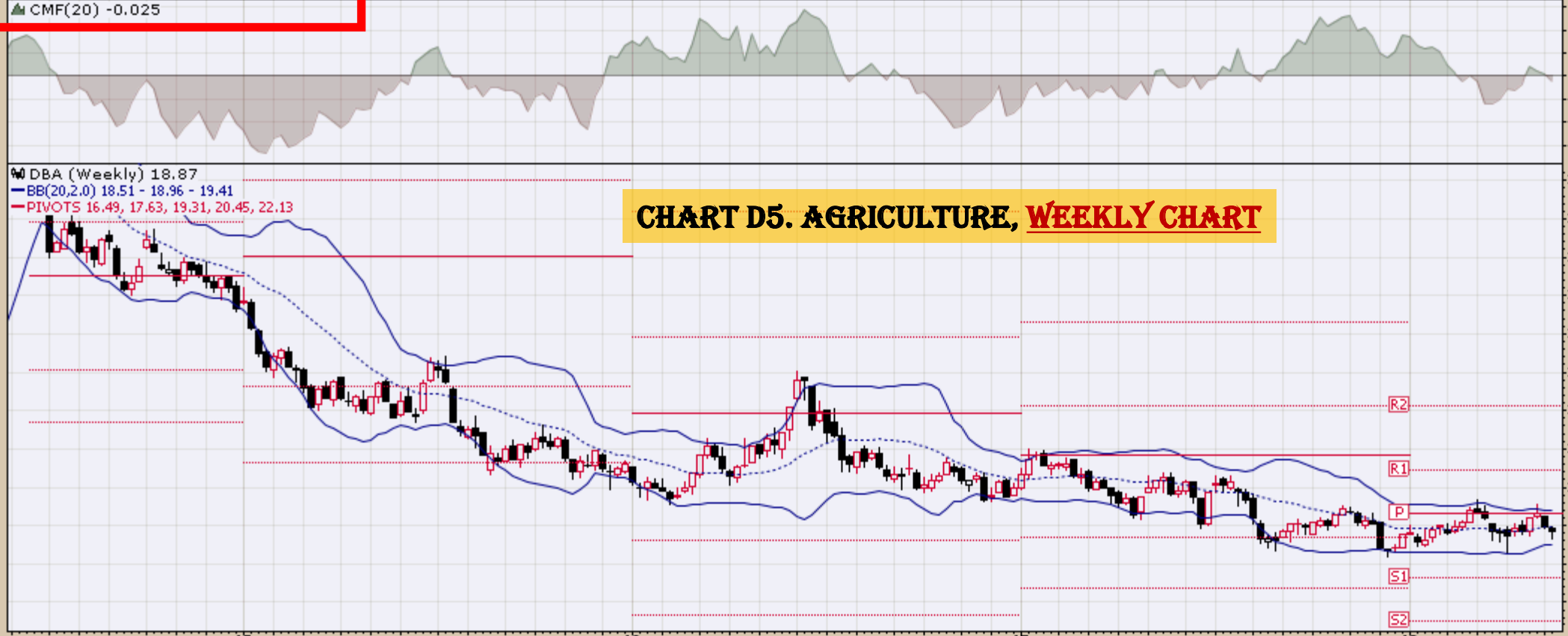


▲ RSI(14) 35.43

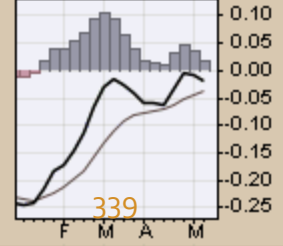
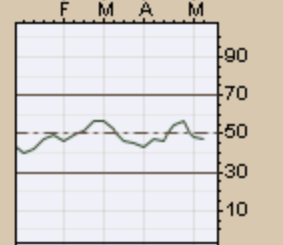
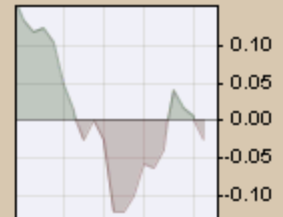
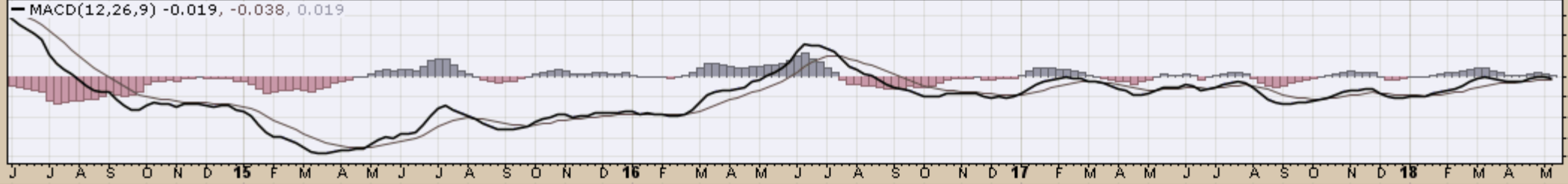
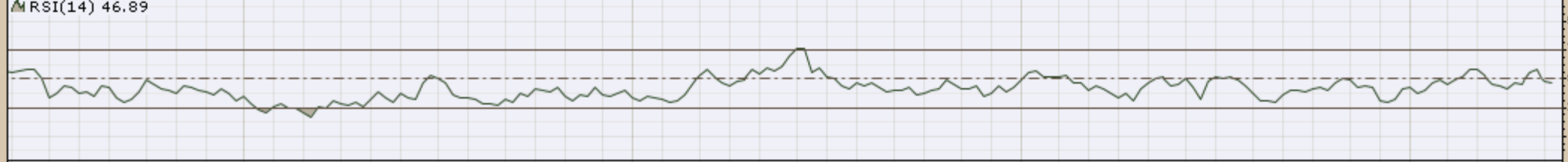


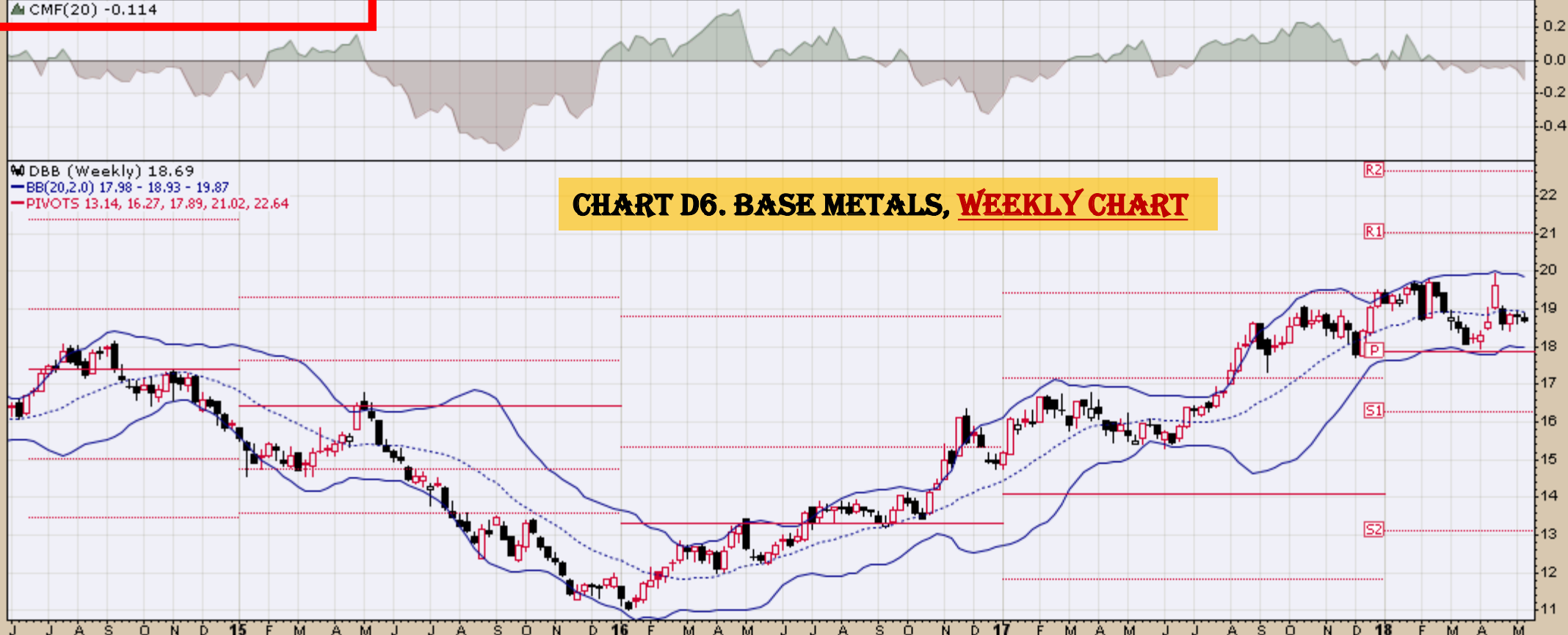
MACD(12,26,9) -0.662, -0.534, -0.128



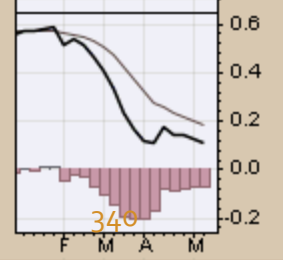
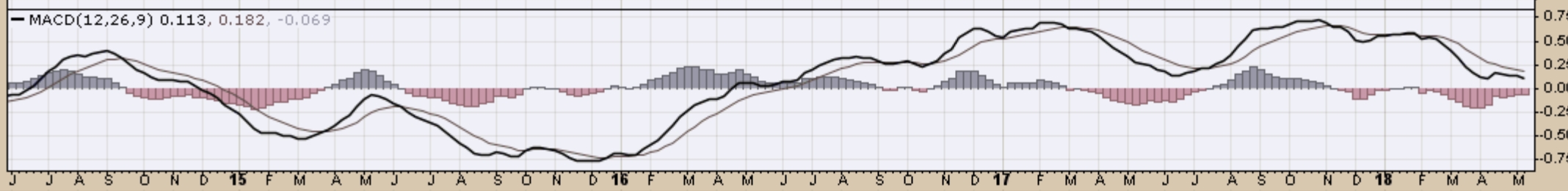
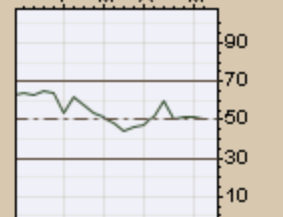
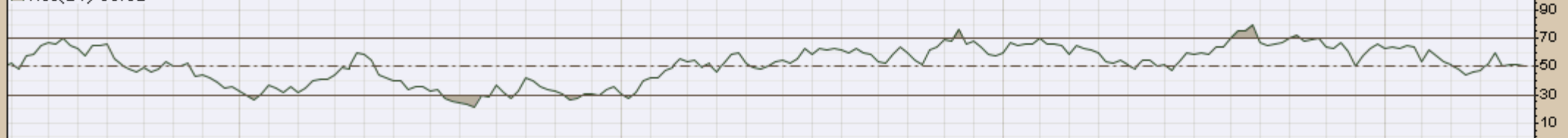


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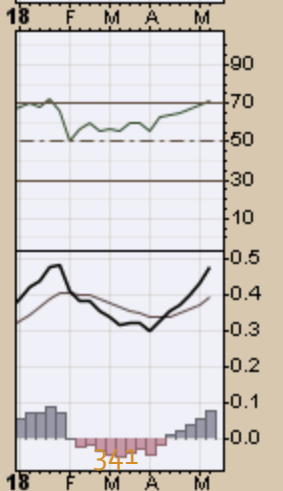
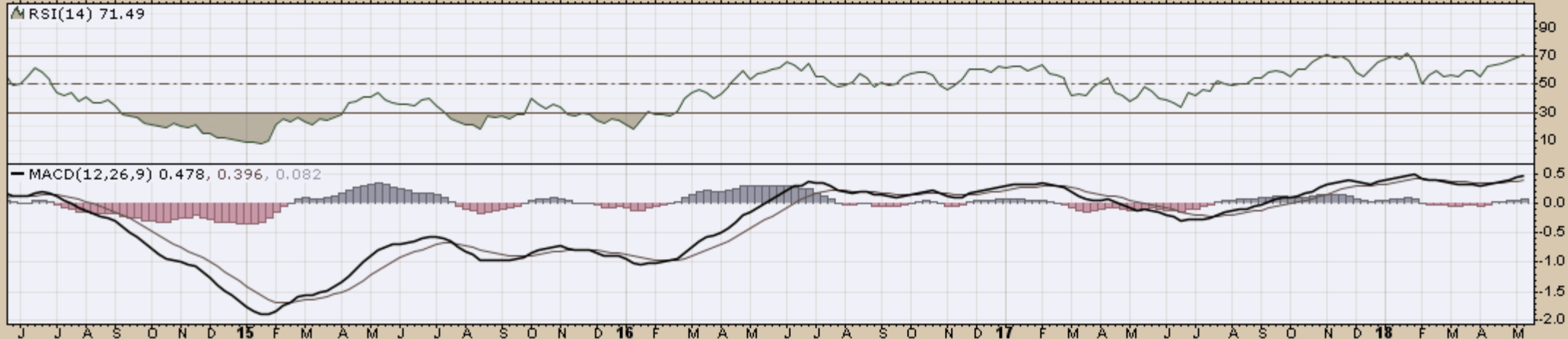
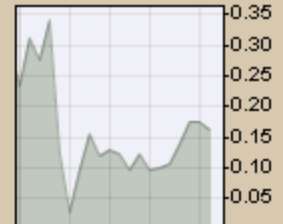
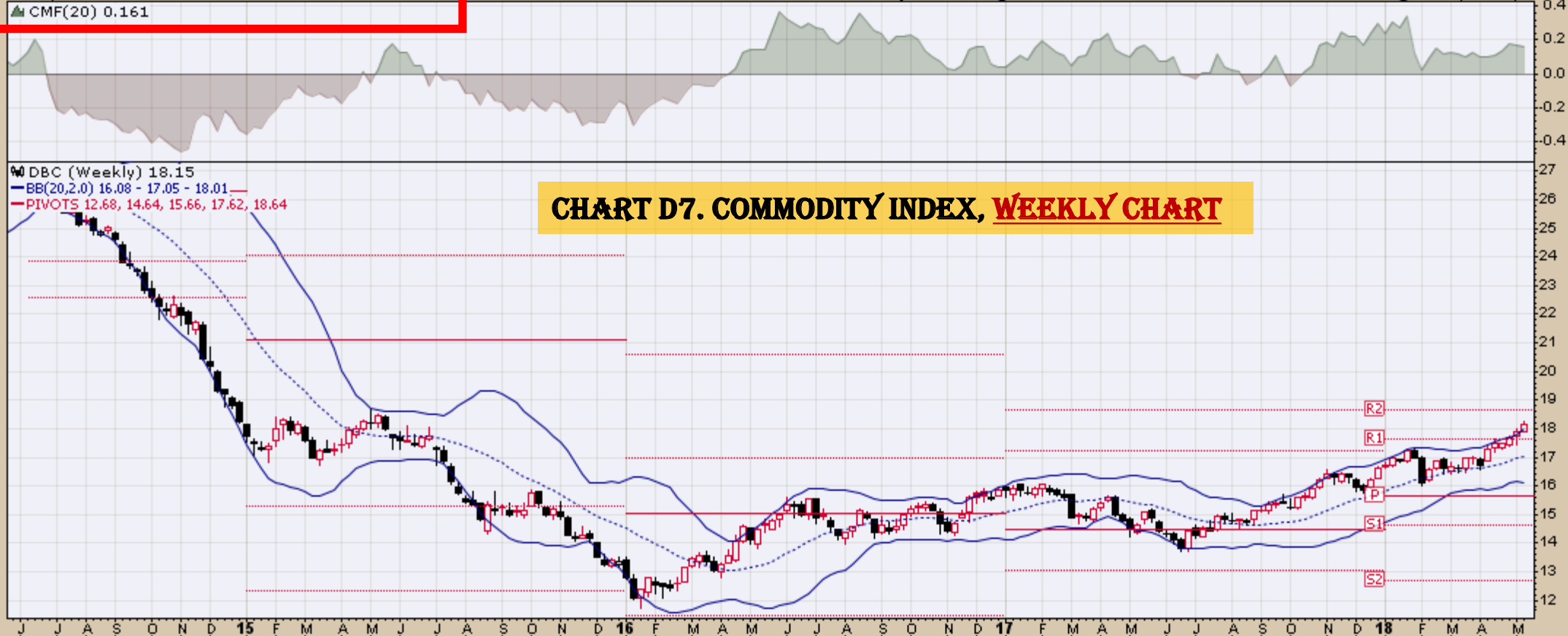


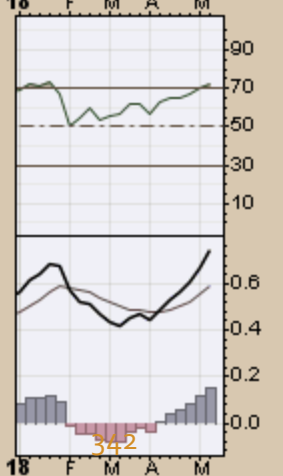
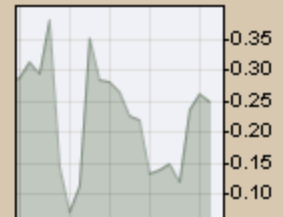
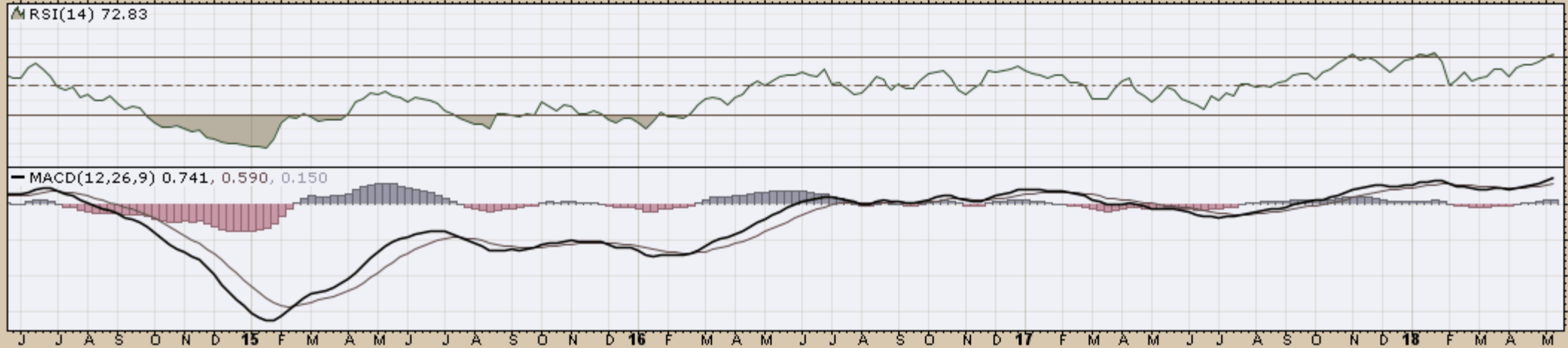


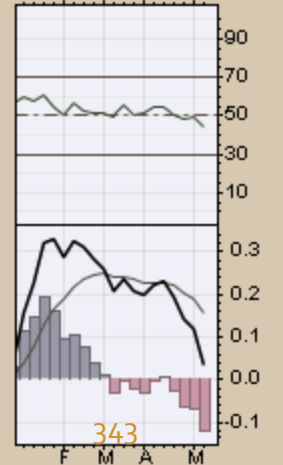
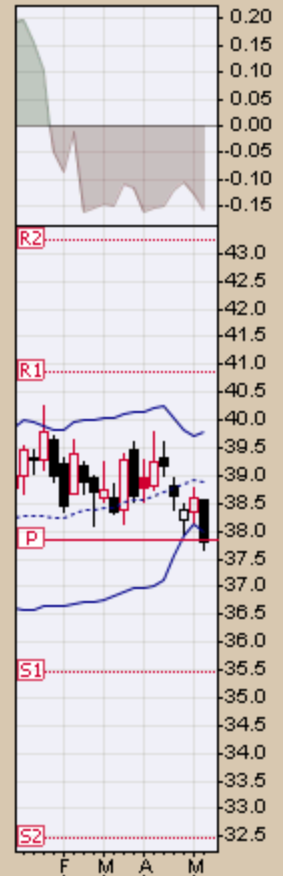
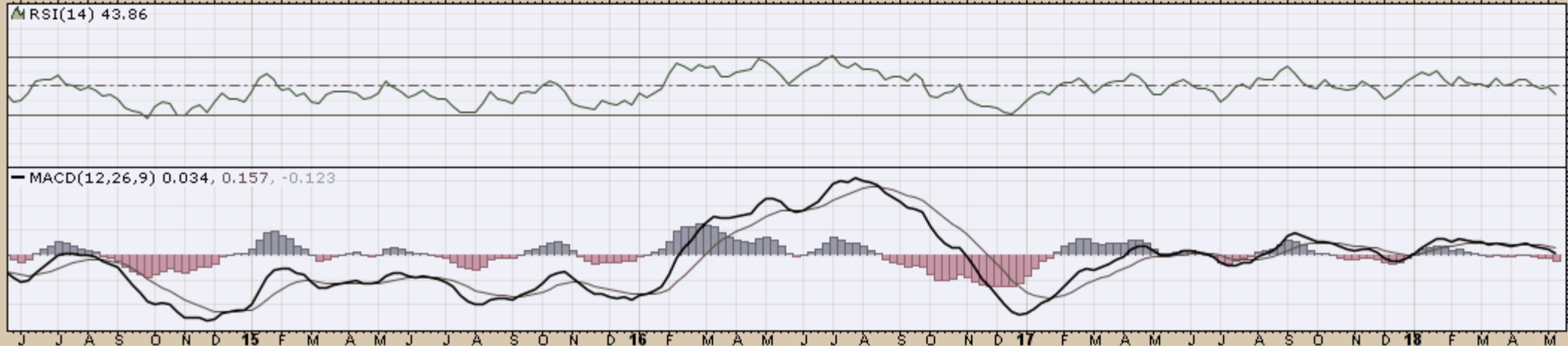
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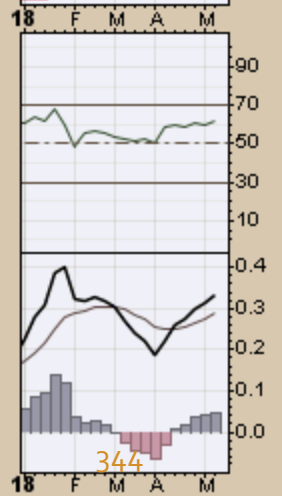
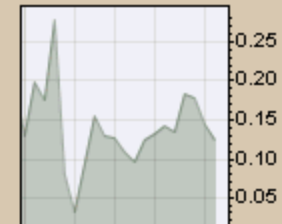
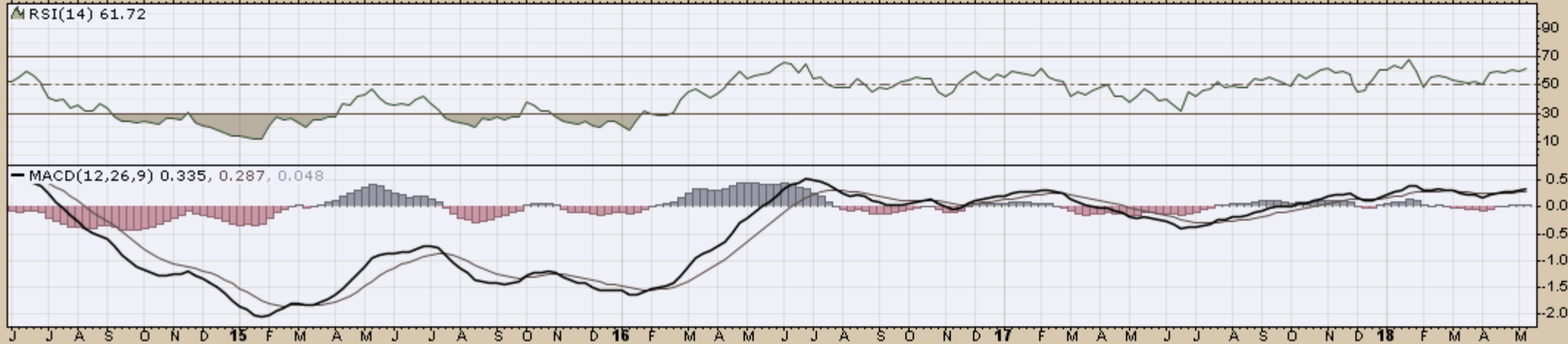


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GLD SPDR Gold Shares NYSE

18-May-2018

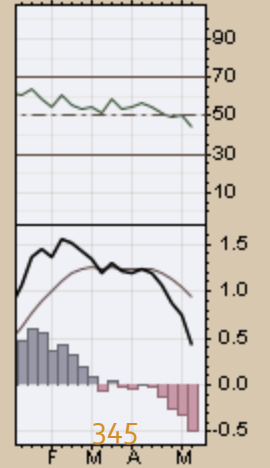
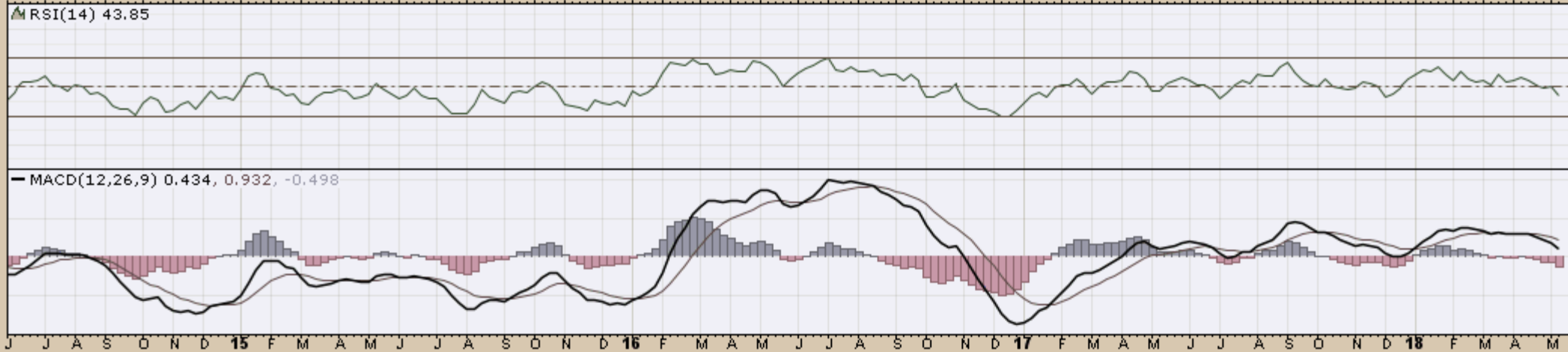
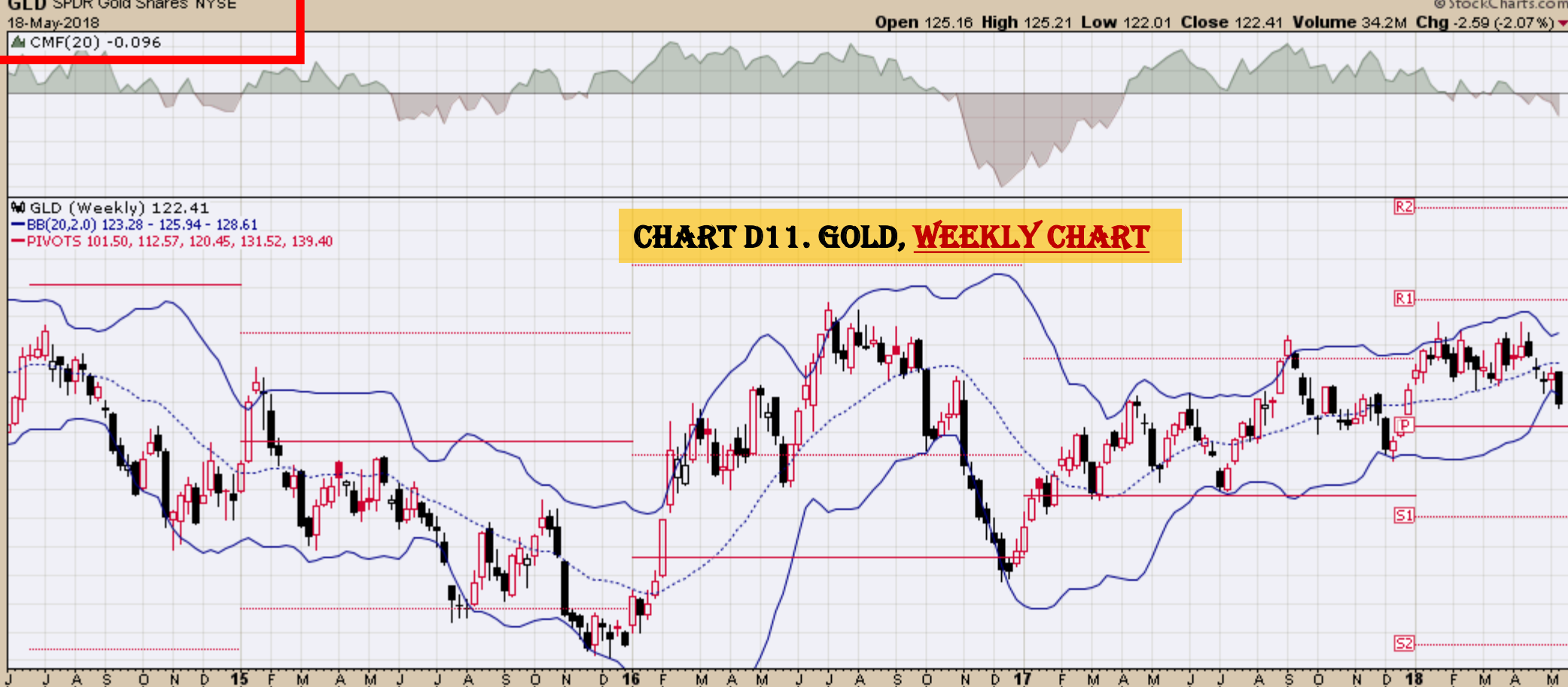
▲ CMF(20) -0.096

Open 125.16 High 125.21 Low 122.01 Close 122.41 Volume 34.2M Chg -2.59 (-2.07%)

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GLD (Weekly) 122.41
BB(20,2,0) 123.28 - 125.94 - 128.61
PIVOTS 101.50, 112.57, 120.45, 131.52, 139.40

CHART D11. GOLD, WEEKLY CHART



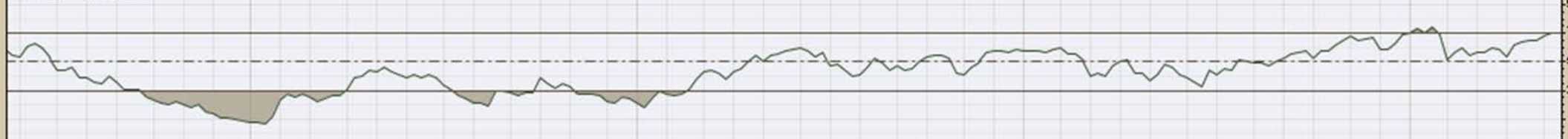
345

CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

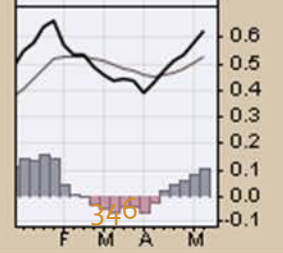
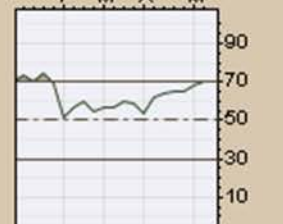
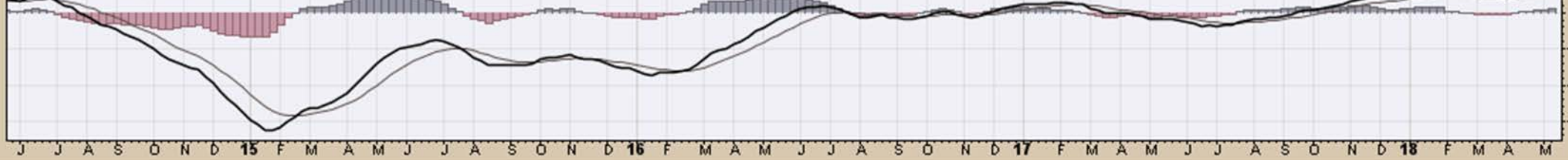
GSP (Weekly) 17.47
BB(20,2.0) 14.86 - 16.13 - 17.39
PIVOTS 10.74, 13.14, 14.36, 16.76, 17.98



MRSI(14) 69.81



MACD(12,26,9) 0.629, 0.527, 0.102



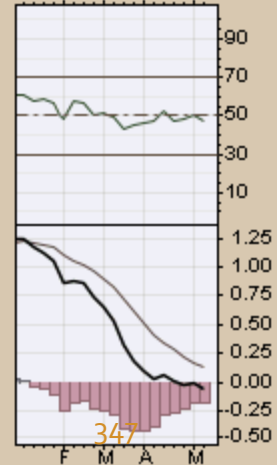
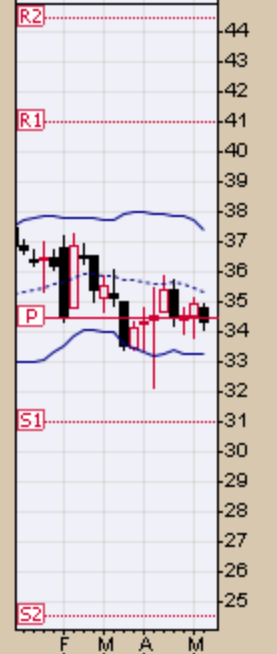
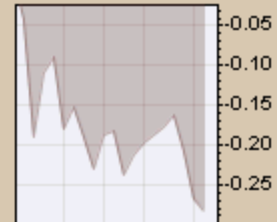
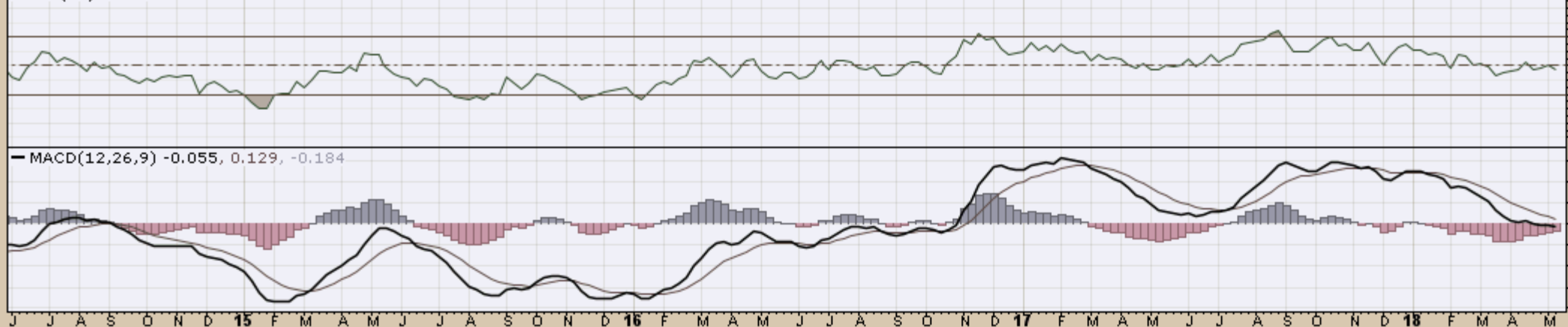
▲ CMF(20) -0.284

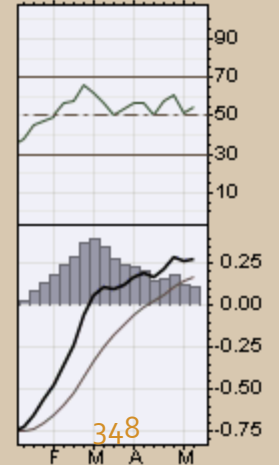
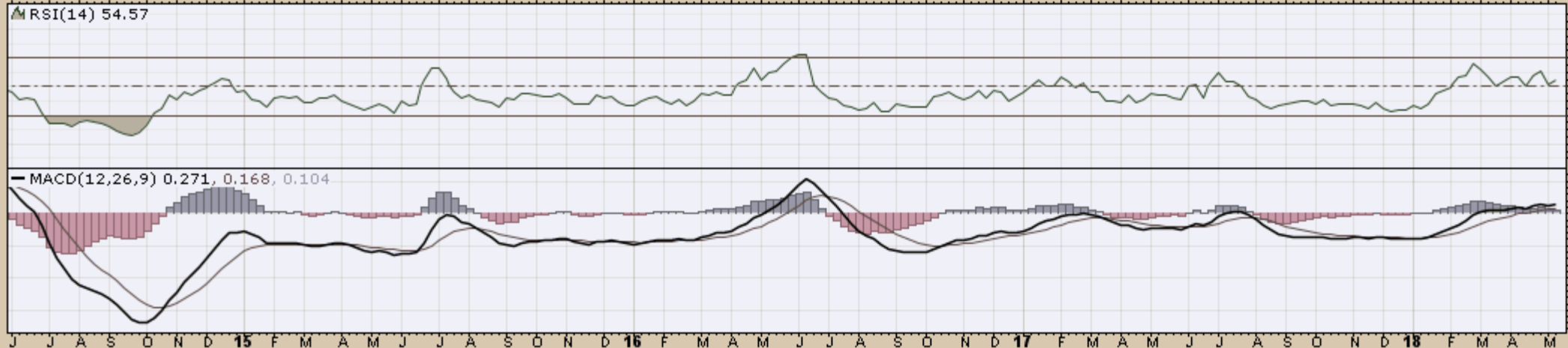
▲ JJCTF (Weekly) 34.34
— BB(20,2,0) 33.25 - 35.31 - 37.38
— PIVOTS 24.50, 31.02, 34.45, 40.97, 44.40

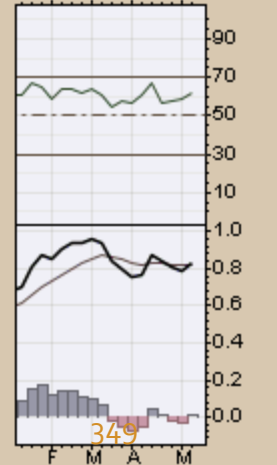
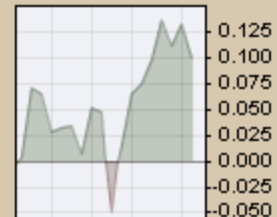
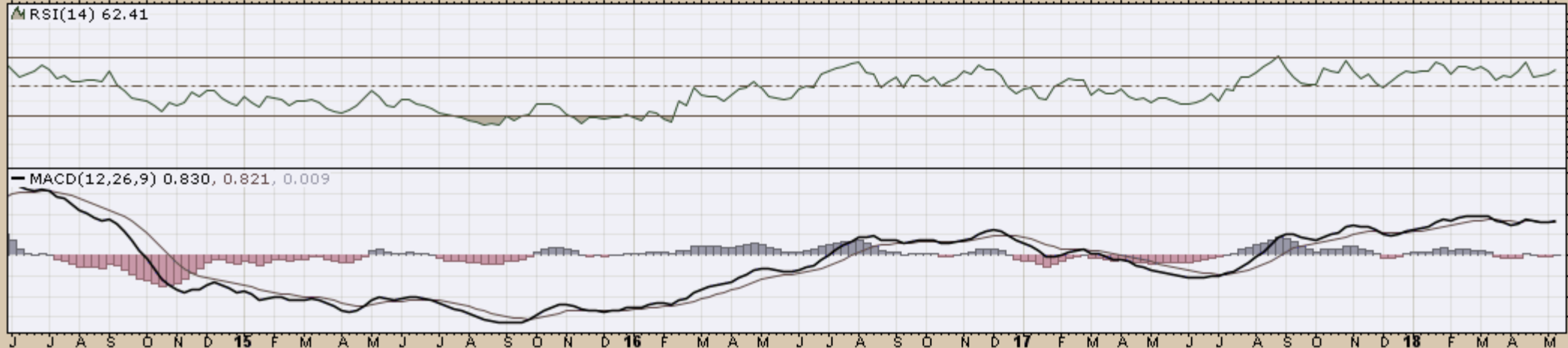
CHART D13. COPPER SUBINDEX, WEEKLY CHART

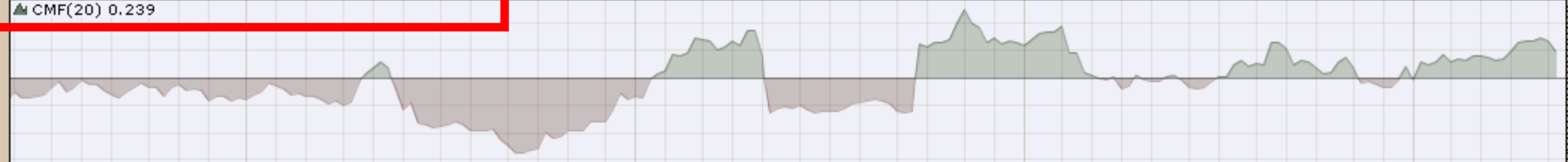


▲ RSI(14) 47.19



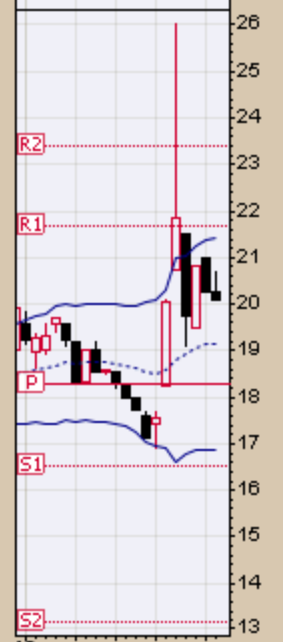
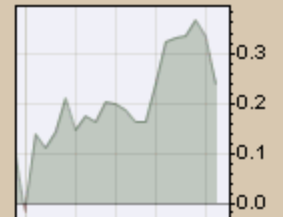




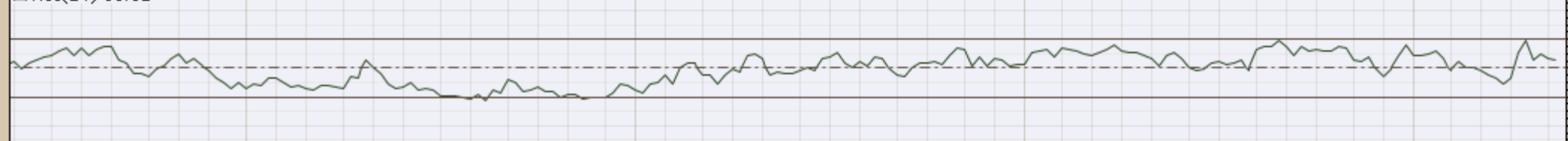


▲ JJUFF (Weekly) 20.08
 — BB(20,2,0) 16.87 - 19.14 - 21.41
 — PIVOTS 13.15, 16.55, 18.27, 21.66, 23.38

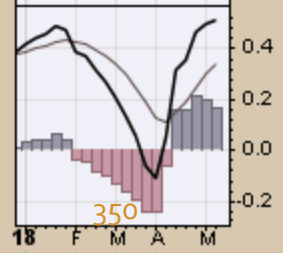
CHART D16. ALUMINUM, WEEKLY CHART



▲ RSI(14) 55.51



— MACD(12,26,9) 0.510, 0.340, 0.170



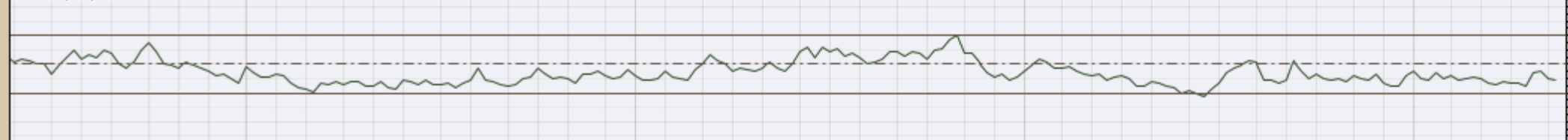
▲ CMF(20) -0.230

▲ JJOFF (Weekly) 14.09
— BB(20,2,0) 13.62 - 14.71 - 15.81
— PIVOTS 9.72, 12.71, 17.65, 20.64, 25.58

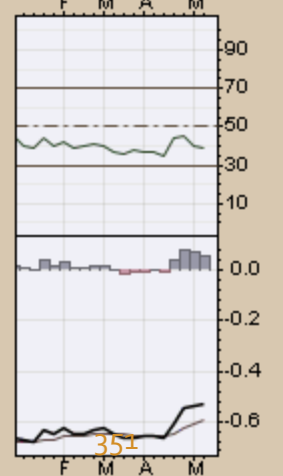
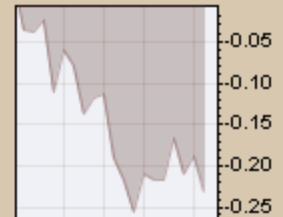
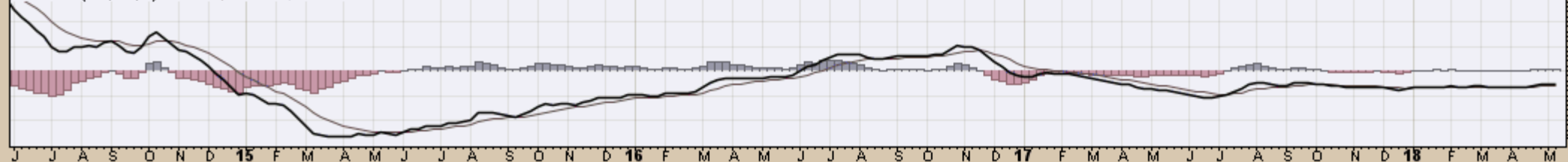
CHART D17. COFFEE, WEEKLY CHART

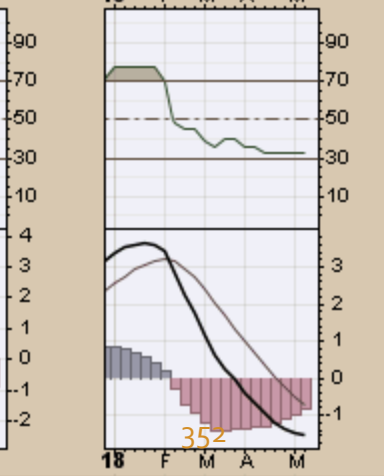
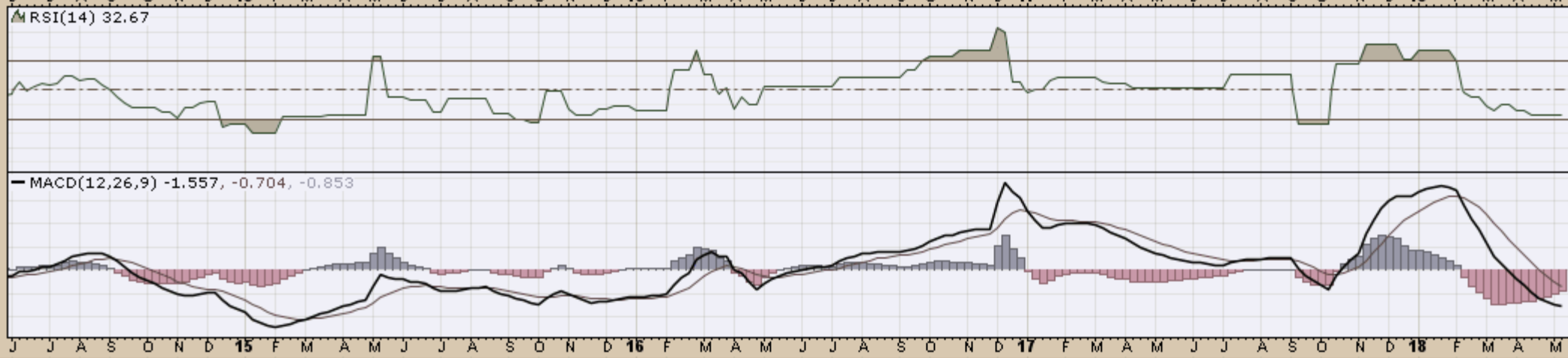
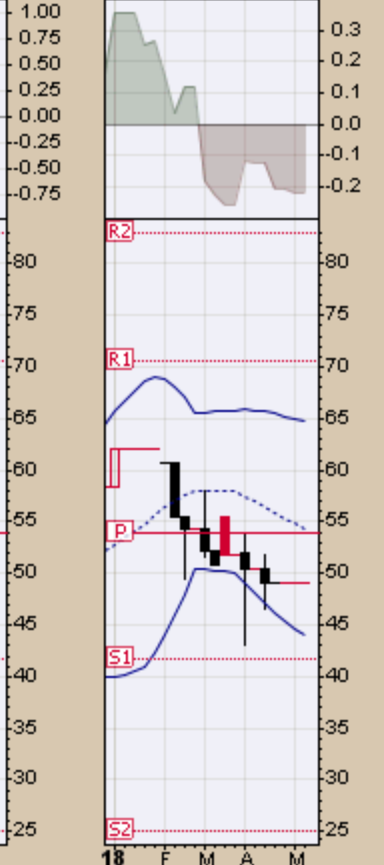
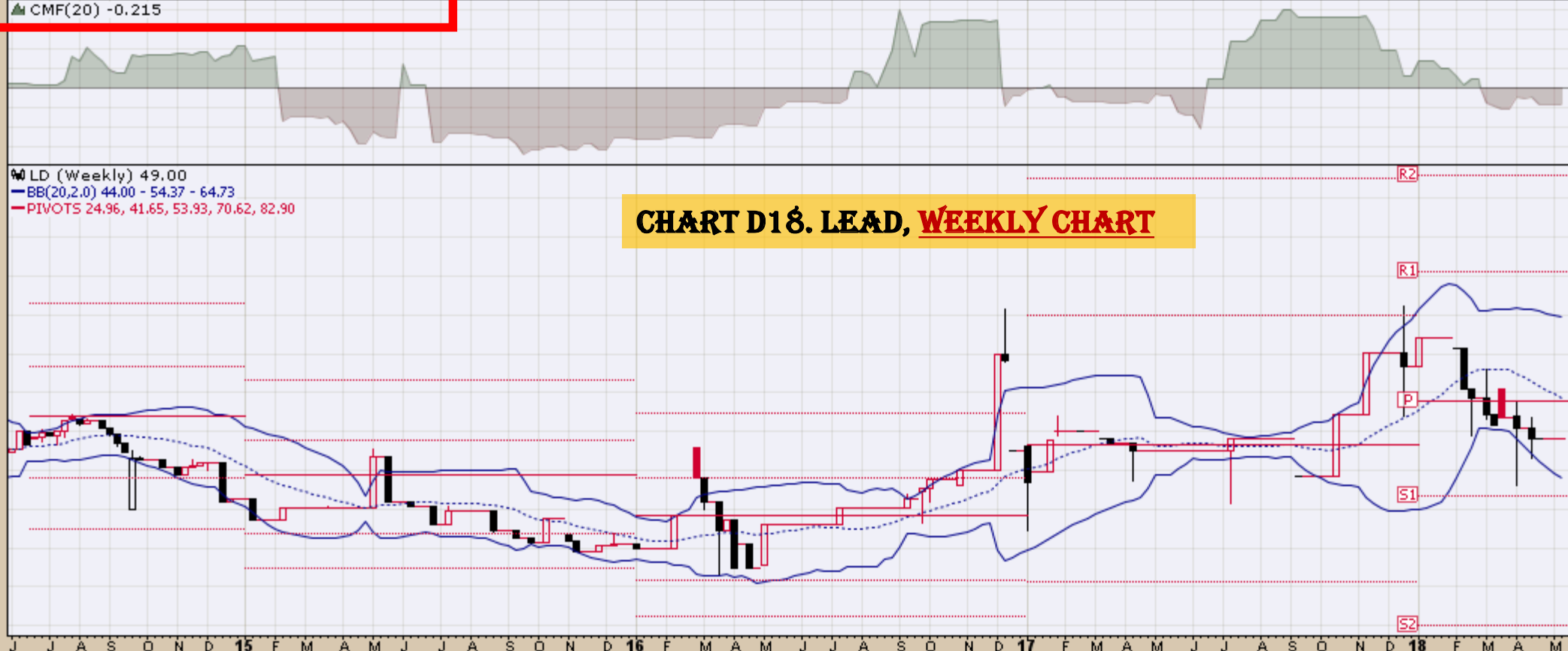


▲ RSI(14) 39.30



— MACD(12,26,9) -0.534, -0.596, 0.062



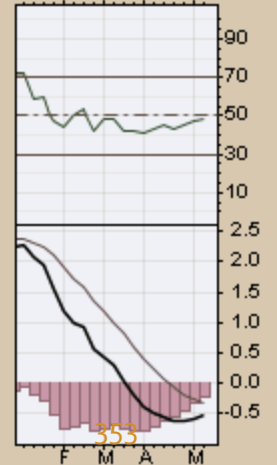
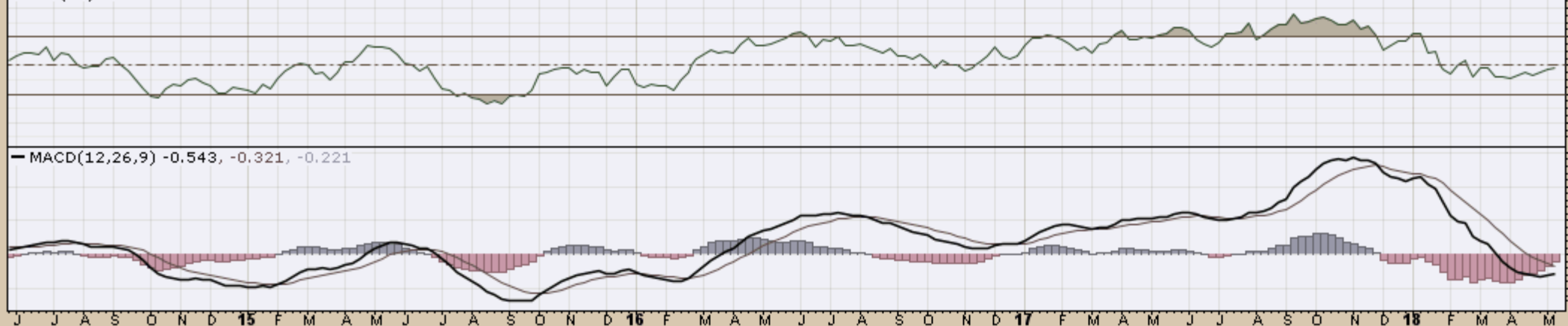


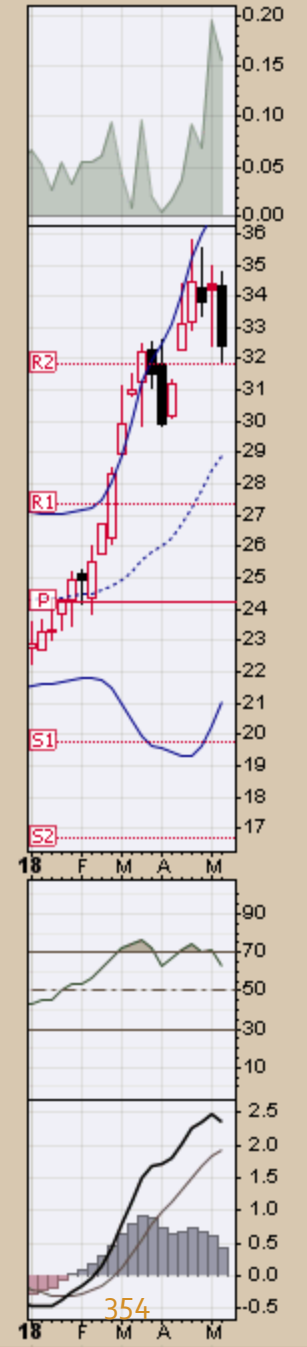
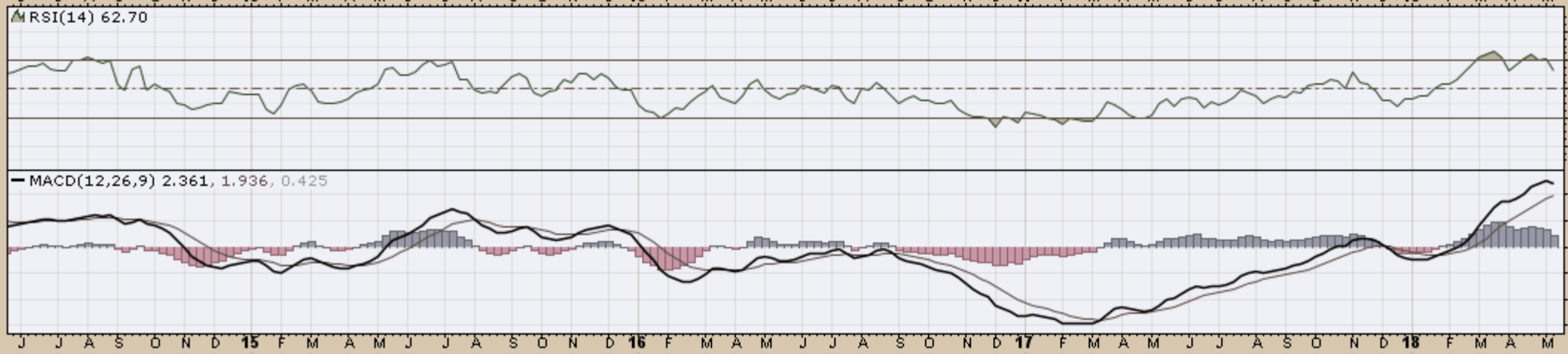
LIT (Weekly) 34.45
BB(20,2,0) 30.56 - 35.36 - 40.16
PIVOTS 18.43, 28.59, 34.05, 44.21, 49.67

CHART D19. LITHIUM, WEEKLY CHART



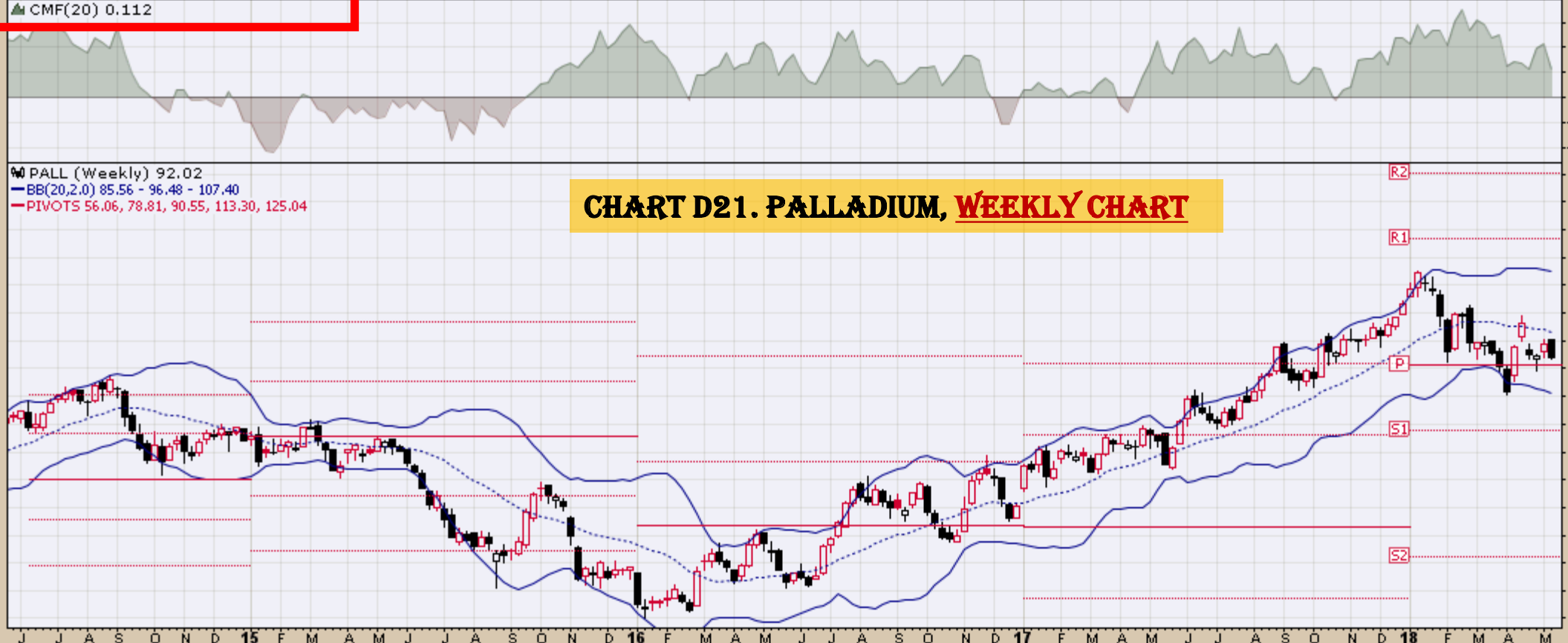
▲ RSI(14) 48.50



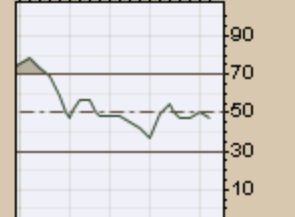
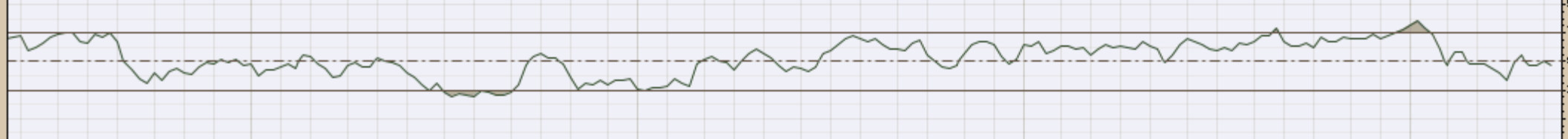


▲ PALL (Weekly) 92.02
— BB(20,2,0) 85.56 - 96.48 - 107.40
— PIVOTS 56.06, 78.81, 90.55, 113.30, 125.04

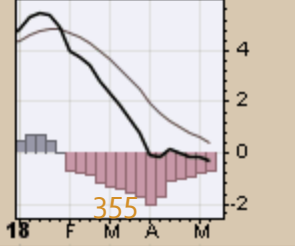
CHART D21. PALLADIUM, WEEKLY CHART

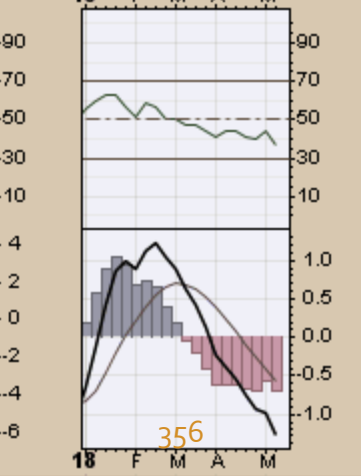
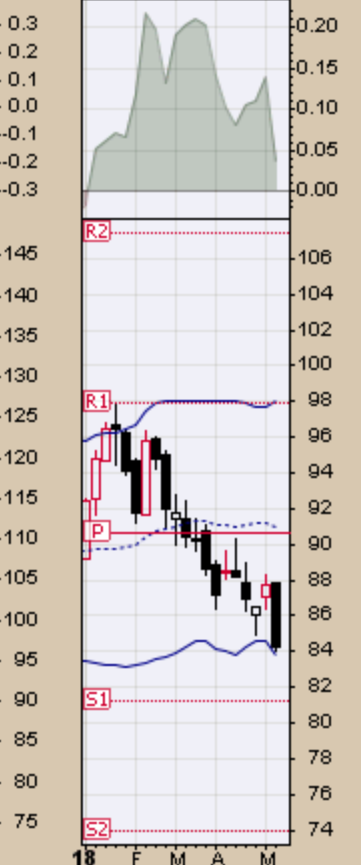
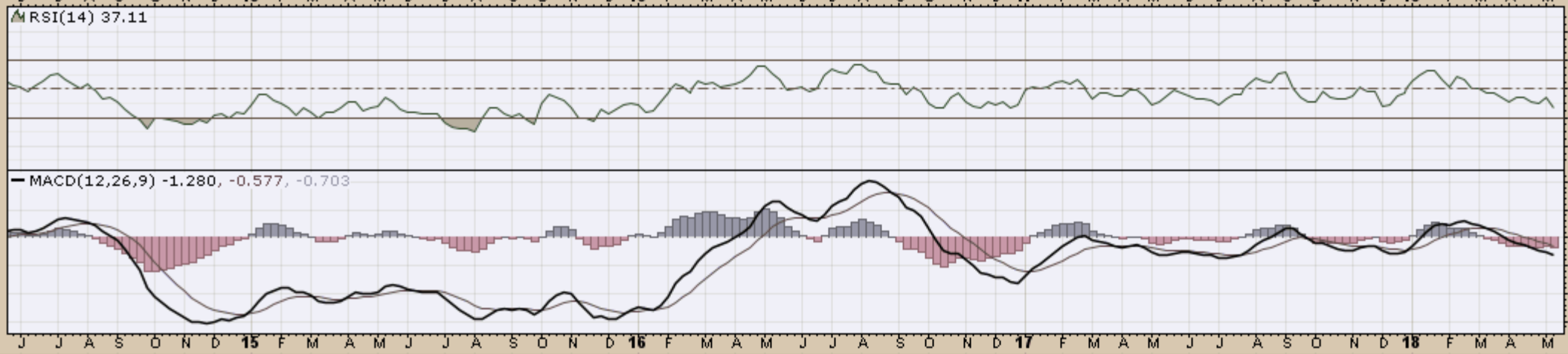


▲ RSI(14) 47.22



— MACD(12,26,9) -0.313, 0.413, -0.726

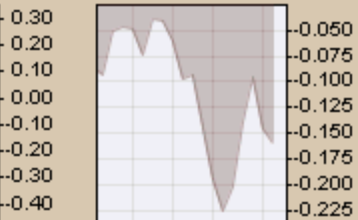




▲ CMF(20) -0.160

CHART D23. SUGAR, WEEKLY CHART

SGGFF (Weekly) 23.00
BB(20,2,0) 21.20 - 25.67 - 30.14
PIVOTS 13.78, 22.33, 35.05, 43.60, 56.32



▲ RSI(14) 33.63

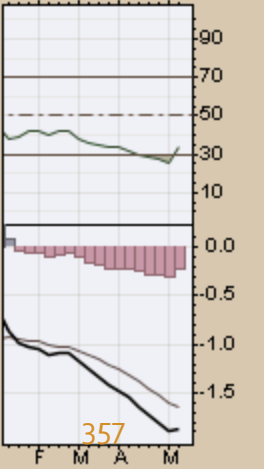
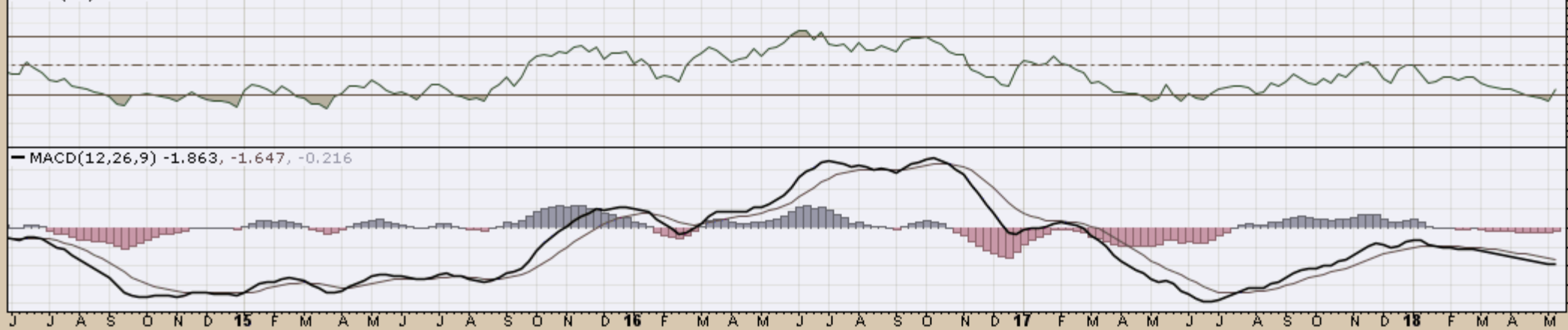
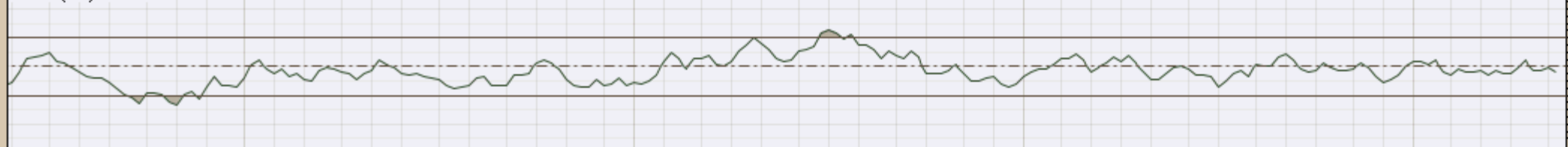


CHART D24. SILVER, WEEKLY CHART

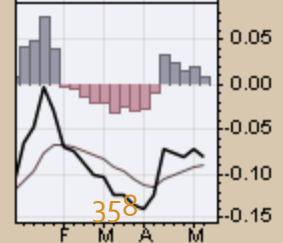
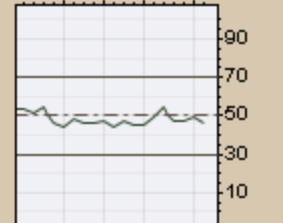
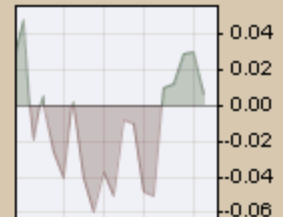
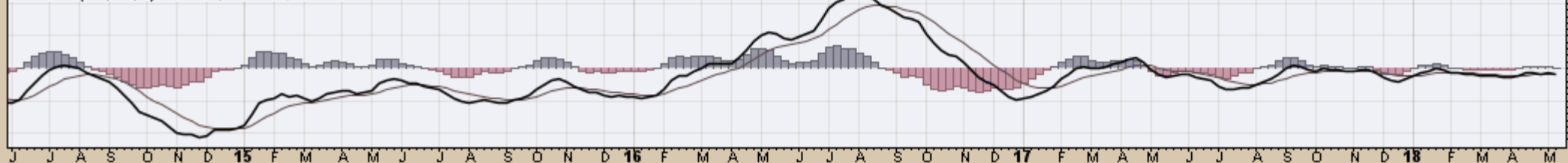
SLV (Weekly) 15.48
BB(20,2,0) 15.11 - 15.72 - 16.34
PIVOTS 12.86, 14.42, 16.01, 17.57, 19.16



MRSI(14) 46.46



MACD(12,26,9) -0.080, -0.089, 0.009



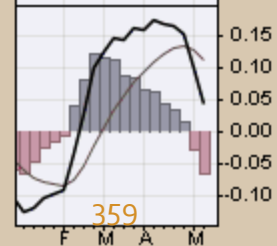
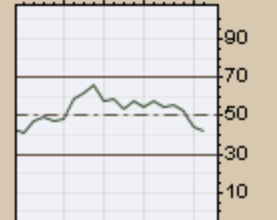
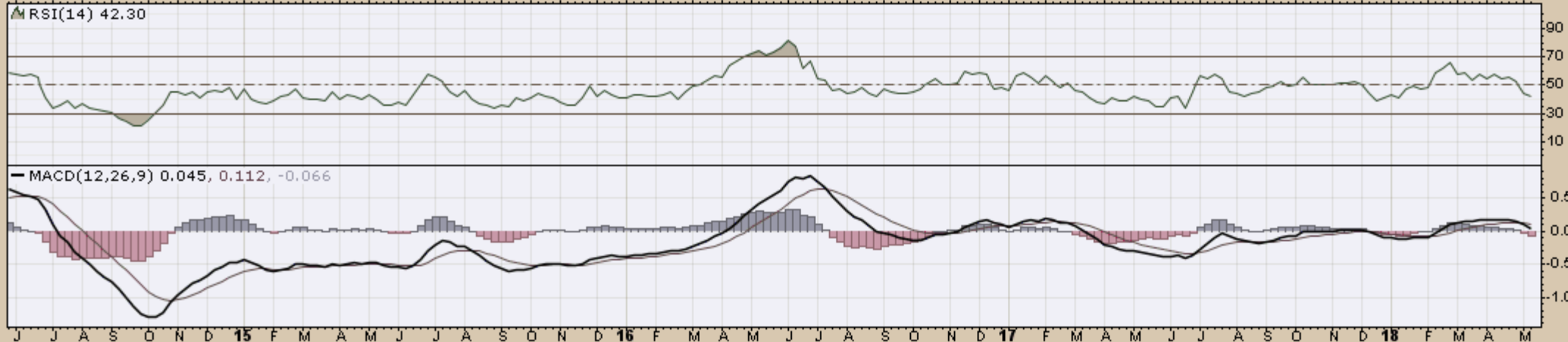
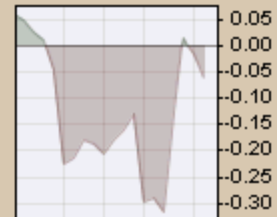
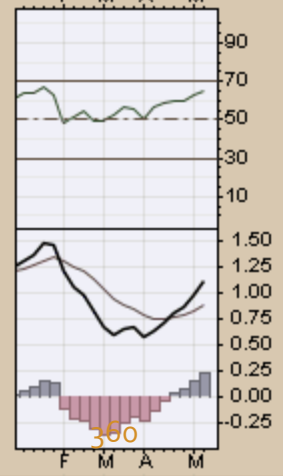
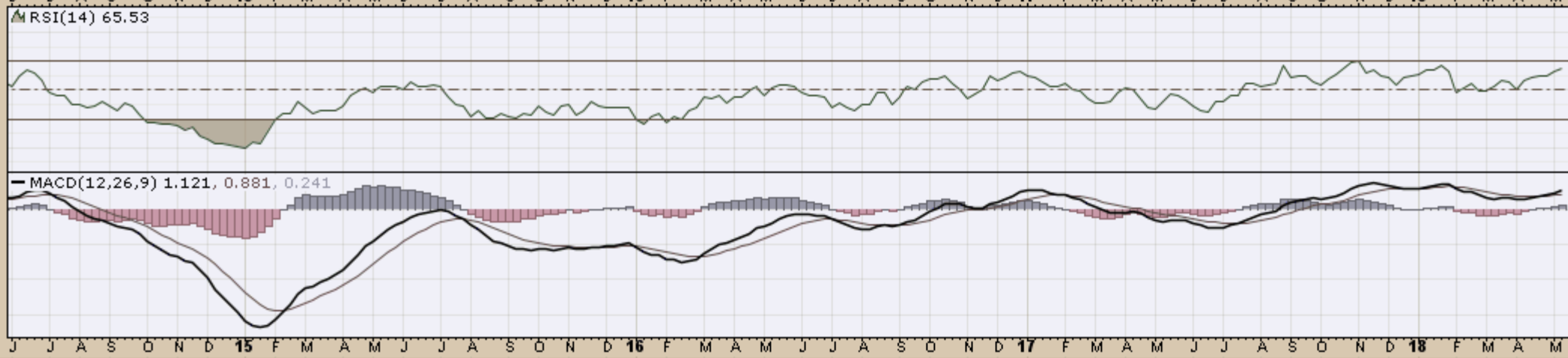
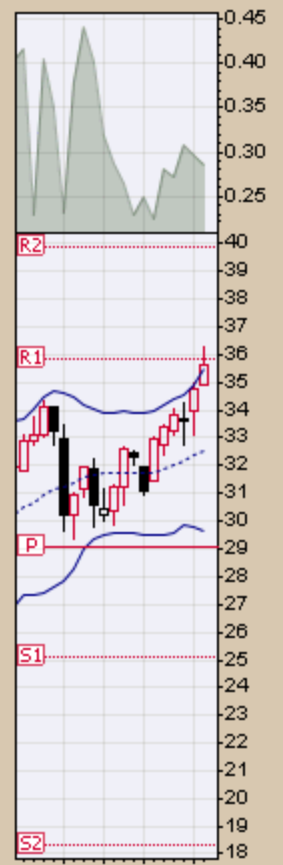




CHART D26. GASOLINE, WEEKLY CHART



▲ CMF(20) -0.070

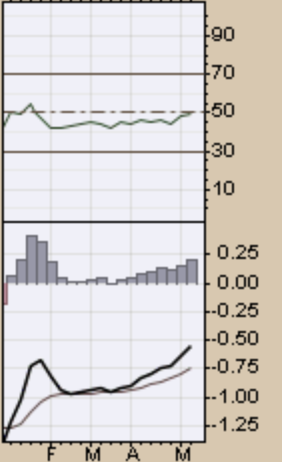
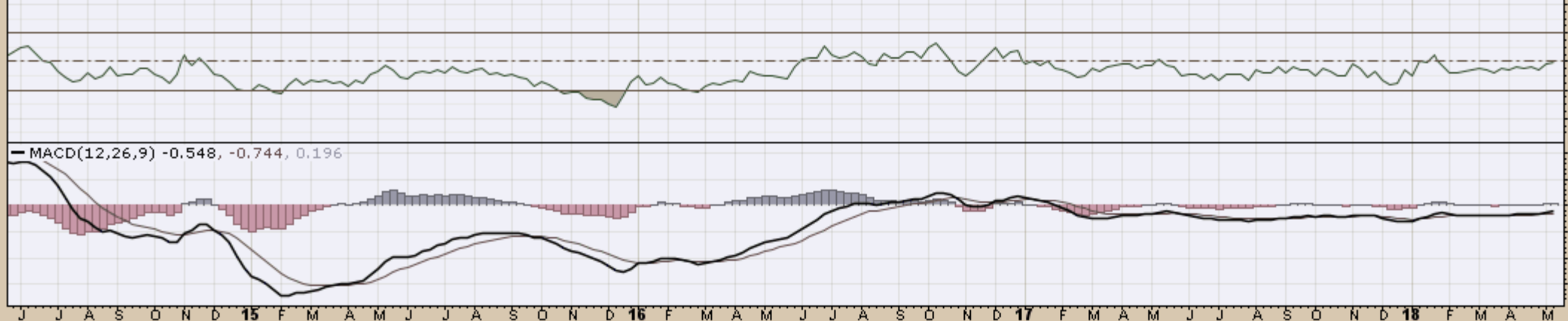
▲ UNG (Weekly) 23.19
— BB(20,2,0) 20.41 - 22.97 - 25.53
— PIVOTS 11.64, 17.48, 26.24, 32.08, 40.84

CHART 27. NATURAL GAS, WEEKLY CHART



▲ RSI(14) 49.30

— MACD(12,26,9) -0.548, -0.744, 0.196



USL United States 12 Month Oil Fund, LP NYSE

18-May-2018

▲ CMF(20) 0.285

Open 25.03 High 25.50 Low 25.03 Close 25.21 Volume 124.0K Chg +0.20 (+0.80%) ▲

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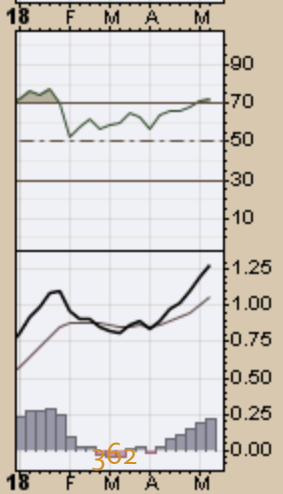
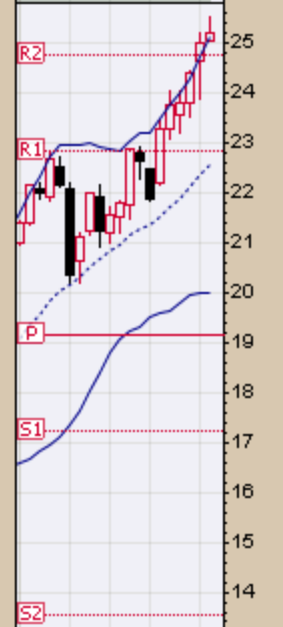
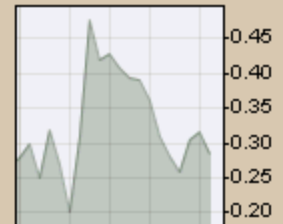
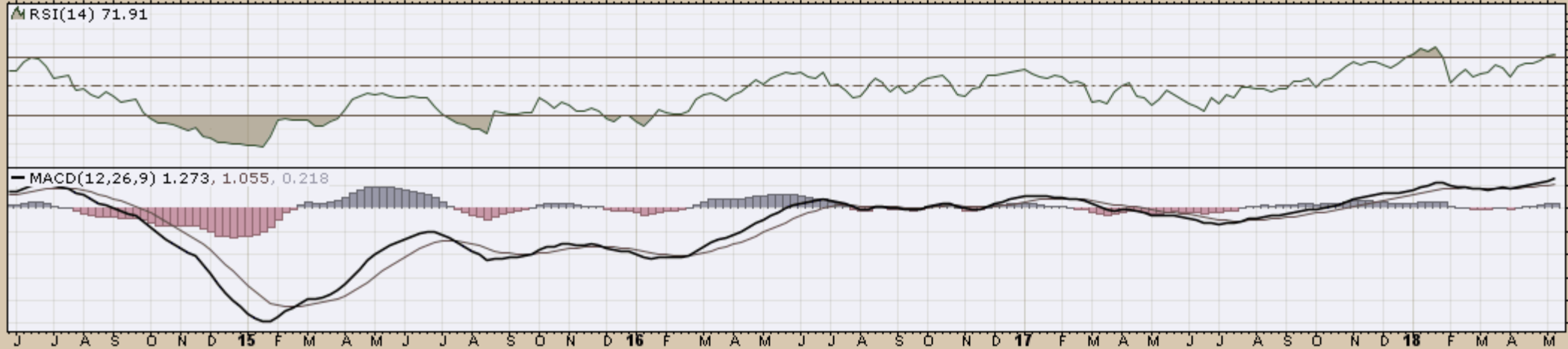
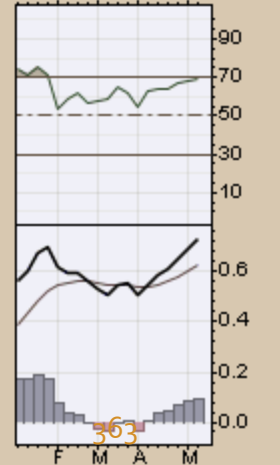
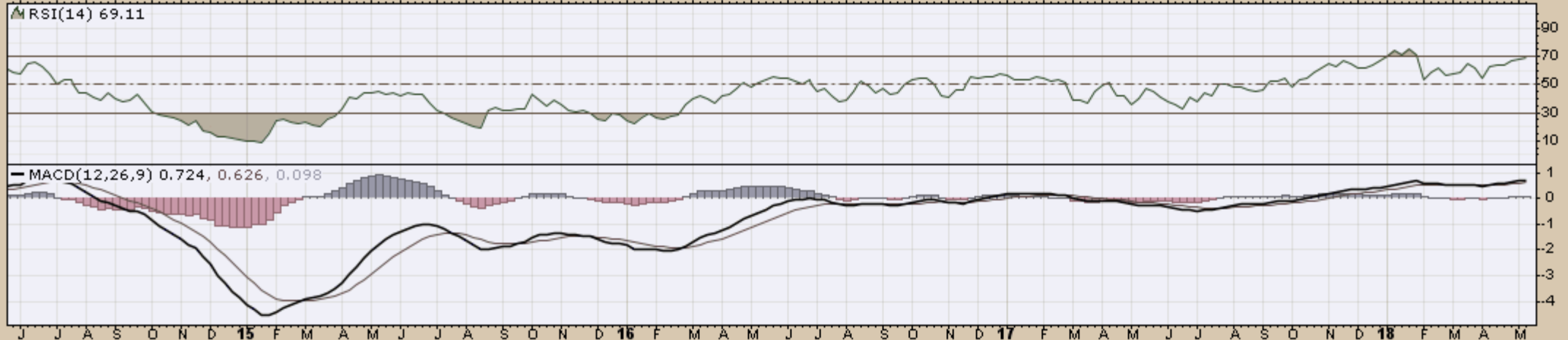
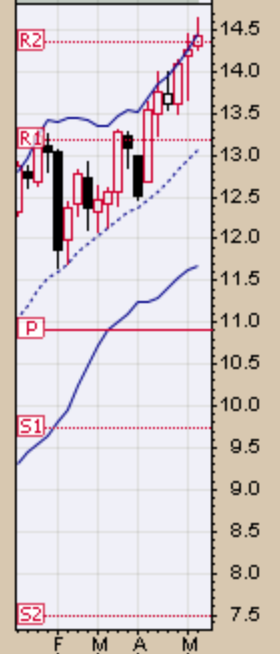
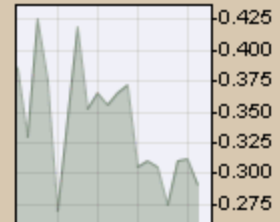
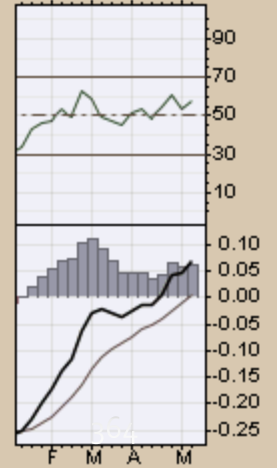
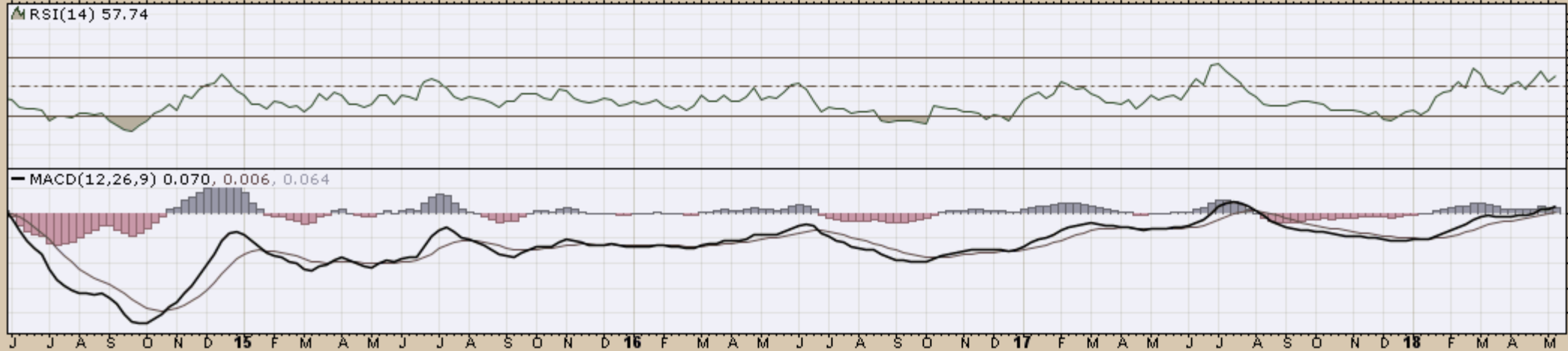


CHART D29. US OIL FUND, WEEKLY CHART





End