

*Market Outlook Considerations*  
*Week Beginning*  
*February 12, 2018*

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# Near Term Market Outlook Considerations Week Beginning February 12, 2018

## This Week's Select Summary Considerations:

- 10-Year US Treasury Yield:
  - Closing above 3.00 starts the process of considering a 36 year trend reversal, difficult presently to see the 10-year above 3.30 this year
  - Higher yields have been in part a function of U.S. and Global market intervention activities designed to extend domestic and global growth and the business cycles
  - Lower yields would be a function of: Demand, Economic Weakness, Event Risk Concerns, or Other Market Concerns/Factors could take the yield lower
- U.S. Dollar Index:
  - Correcting downside move before moving lower to possibly 78, consider the possibility of an extended correction
  - After correction, given global macro considerations coupled with no significant global anomaly event moving forward this index may have some serious weakness
  - Unless Middle East, North Korean, European, Venezuelan or other anomaly events start to dominate market participant decisions, then we are still in search of a major low for the dollar
- CRB Index:
  - A dangerous retest of support is now underway, extreme caution is advised near term, an additional 10% global equity correction over the next 3 to 6 weeks would likely be very bearish for this index
  - On-going policy intervention will be supportive of general commodity sector, but near term support may not be visible in positive chart activity
  - Global Government and Central Bank actual and anticipated intervention indicate a building fruit bearing process will emerge

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# Near Term Market Outlook Considerations Week Beginning February 12, 2018

## **Near Term Summary Considerations:**

- \$WTIC Light Crude Oil:
  - A corrective period underway, this is a market that likely needs to redefine its near term bottom and define a 2018 trading range, given both global growth optimism and uncertainties
  - A complex and volatile market focused on global uncertainties like Saudi Arabian and Iranian building friction, other Middle East challenges, North Korea, market structure, geopolitical considerations and building possibilities of a Venezuelan civil war are just some additional considerations, all deserve heightened respect in a world with building economic, social, political and homeland security uncertainties
  - Expanding global demand, Saudi Arabia, Russia, OPEC, other oil producers, and other factors have a major role in limiting price downside
- Soybeans:
  - 2018 is likely a good year for grain prices, but given the current global equity correction near term, it is still not obvious that this market has either fully corrected or found a bottom
  - A world awash in liquidity, building economic momentum and many hard assets seemingly overvalued, be careful not to overlook the possible attractiveness of this asset to speculators, investors and end-users
- Corn:
  - Slowly losing momentum as global markets correct, this market needs to move and hold above \$3.63, patience is all important

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## Near Term Market Outlook Considerations Week Beginning February 12, 2018

### **Near Term Summary Considerations:**

- Long Grain Rice:
  - September futures likely have more weakness than strength as market participants digest the potential of a significant expansion of 2018 U.S. long grain rice planted acres
  - Remain aware of potential near term uncertain global economic crosscurrents related to currencies, bonds, equities and commodities as they go through a rebalancing process
- Cotton:
  - It will be interesting to see how global equity correction impacts cotton. Cotton prices still appear to be in a slow grind to the upside
- Wheat:
  - Slowly losing momentum, this market needs to close the week above \$4.70 to regain bullish momentum
- SPY SPDR S&P 500 ETF:
  - Correction underway
  - Allow price action to provide guidance

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## Near Term Market Outlook Considerations Week Beginning February 12, 2018

### **Near Term Summary Considerations:**

- \$COMPQ Nasdaq Composite:
  - Correction underway
  - Allow price action to provide guidance
- EFA iShares ETF - Global Equities Excluding U.S. and Canada:
  - Correction underway
  - Allow price action to provide guidance
- EEM iShares ETF, Emerging Market Equities:
  - Correction underway
  - Allow price action to provide guidance

## **Chart Book Index**

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### Market Outlook Considerations for Week Beginning February 12, 2018

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# *\$UST10Y – 10 Year US Treasury Yield Weekly, Daily and Monthly Charts*

## This Week

### Primary Consideration:

- Closing above 3.00 starts the process of considering a 36 year trend reversal, difficult presently to see the 10-year above 3.30 this year
- Higher yields have been in part a function of U.S. and Global market intervention activities designed to extend domestic and global growth and the business cycles
- Lower yields would be a function of: Demand, Economic Weakness, Event Risk Concerns, or Other Market Concerns/Factors could take the yield lower
- Bond yields need to hold at 1.95 or serious consideration would need be given to ominous building economic problems
- **Big Picture: This is a market that likely moves sideways for a few years and even revisits the previous low or lower. That said, I may need to revisit this thesis sooner rather than later.**

\$UST10Y 10-Year US Treasury Yield (EOD) INDX

9-Feb-2018

© StockCharts.com

Open 2.77 High 2.85 Low 2.77 Close 2.83 Chg -0.01 (-0.35%)

▲ RSI(14) 72.03

Chart 1. \$UST10Y - 10-Year US Treasury Yield, Weekly Chart

■ \$UST10Y (Weekly) 2.83  
— BB(20,2.0) 2.14 - 2.46 - 2.78  
— PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
■ Volume under



9-Feb-2018

Open 2.830 High 2.830 Low 2.830 Close 2.830 Chg -0.020 (-0.70%) ▾

— \$UST10Y (Daily) 2.830  
 — MA(50) 2.536  
 — MA(200) 2.339  
 — PIVOTS 2.340, 2.530, 2.630, 2.820, 2.920  
 ■ Volume undef

### Chart 2. \$UST10Y - 10-Year US Treasury Yield, [Daily Chart](#)

#### Sideways trading range – New Highs Possible

- Closing above 3.00 would start the process of considering a trend reversal
- Not a near term consideration, but worth remembering - yields need to hold at 1.95 or global economic challenges likely emerging



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

9-Feb-2018

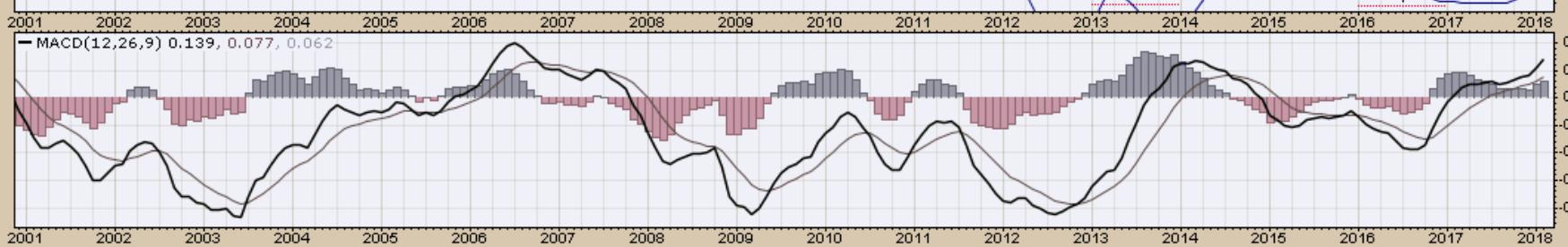
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Open 2.78 High 2.85 Low 2.77 Close 2.83 Chg +0.11 (+4.04%) ▲

RSI(14) 66.81

Mo \$UST10Y (Monthly) 2.83  
 BB(20,2.0) 1.54 - 2.24 - 2.94  
 PIVOTS 1.79, 2.09, 2.36, 2.66, 2.93  
 CHANDLR(22,3.0) 2.12  
 Volume underlaid

MACD(12,26,9) 0.139, 0.077, 0.062



# *US Dollar Index*

## *Weekly, Daily and Monthly Charts*

### This Week

#### Primary Considerations:

- Correcting downside move before moving lower to possibly 78, consider the possibility of an extended correction
- After correction, given global macro considerations coupled with no significant global anomaly event moving forward this index may have some serious weakness
- Unless Middle East, North Korean, European, Venezuelan or other anomaly events start to dominate market participant decisions, then we are still in search of a major low for the dollar
- Big Picture: The dollar has a bullish bias given global economic, social, political and military challenges, but present policy actions and macro factors favor more dollar weakness than strength. Longer Term there is no question the dollar is bullish, but that scenario continues to be pushed forward into the future

\$USD US Dollar Index - Cash Settle (EOD) ICE

© StockCharts.com

9-Feb-2018

Open 89.18 High 90.46 Low 88.88 Close 90.33 Chg +1.30 (+1.46%) ▲

▲ RSI(14) 37.55

▲ \$USD (Weekly) 90.33

MA(200) 93.99

CHANDLER(22,3.0) 91.20

PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37

Chart 4. U.S. Dollar Index, Weekly Chart,



\$USD US Dollar Index - Cash Settle (EOD) ICE

9-Feb-2018

US Dollar Index - Cash Settle (EOD) (Daily) 90.33  
BB(20,2.0) 88.38 - 89.66 - 90.94

PIVOTS 85.75, 87.35, 89.86, 91.46, 93.96

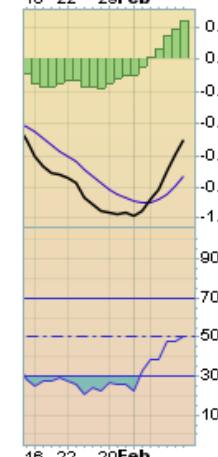
CHANDLER(22,3.0) 90.47

Volume undef

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Open 90.16 High 90.45 Low 90.00 Close 90.33 Chg +0.22 (+0.24%) ▲

### Chart 5. US Dollar Index, Daily Chart



\$USD US Dollar Index - Cash Settle (EOD) ICE

© StockCharts.com

9-Feb-2018

Open 88.93 High 90.46 Low 88.39 Close 90.33 Chg +1.38 (+1.55%) ▲

W \$USD (Monthly) 90.33

MA(200) 88.14

PIVOTS 82.72, 87.27, 95.54, 100.10, 108.37

Chart 6. US Dollar Index, Monthly Chart



*Select Currency Charts  
Monthly Charts*

\$XEU Euro - Philadelphia INDX

9-Feb-2018

W \$XEU (Monthly) 122.52

MA(200) 124.50

PIVOTS 97.44, 108.75, 114.72, 126.02, 131.99

© StockCharts.com

Open 124.54 High 125.22 Low 122.06 Close 122.52 Chg -1.56 (-1.26%) ▼



\$XAD Australian Dollar - Philadelphia INDX

9-Feb-2018

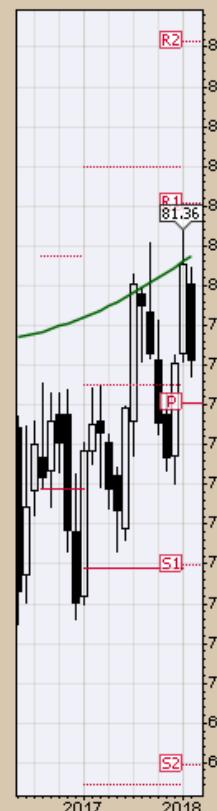
④ \$XAD (Monthly) 78.15

MA(200) 80.75

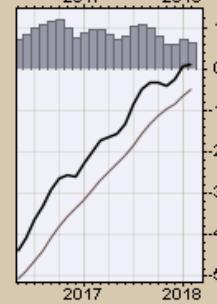
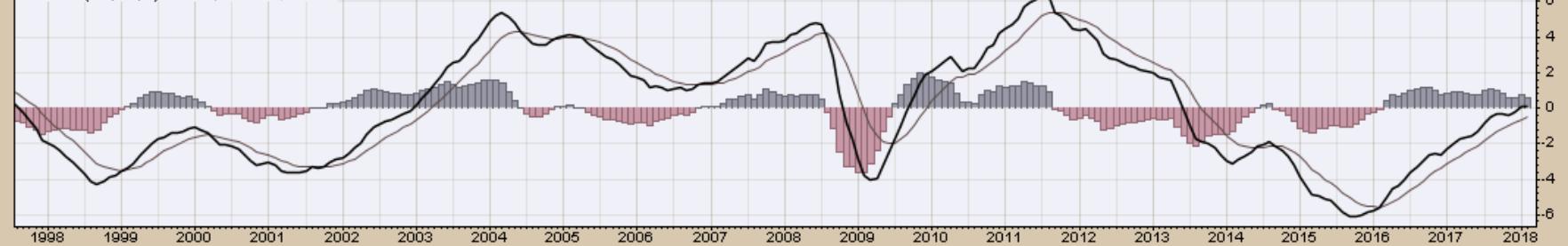
PIVOTS 67.93, 72.99, 77.03, 82.08, 86.12

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### Chart 8. Australian Dollar [Monthly Chart](#)



— MACD(12,26,9) 0.119, -0.498, 0.617



\$CDW Canadian Dollar - Philadelphia INDX

9-Feb-2018

Mo \$CDW (Monthly) 79.48

MA(200) 85.30

PIVOTS 68.03, 73.78, 78.29, 84.04, 88.55

© StockCharts.com

Open 81.18 High 81.61 Low 78.82 Close 79.48 Chg -1.72 (-2.12%) ▼

### Chart 9. Canadian Dollar [Monthly Chart](#)



\$XJY Japanese Yen - Philadelphia INDX

9-Feb-2018

Mo \$XJY (Monthly) 91.91

MA(200) 96.49

PIVOTS 79.87, 84.30, 88.74, 93.17, 97.61

© StockCharts.com

Open 91.25 High 92.55 Low 90.51 Close 91.91 Chg +0.38 (+0.41%) ▲

### Chart 10. Japanese Yen Monthly Chart

- Slowly regaining positive momentum



\$XBP British Pound - Philadelphia INDX

9-Feb-2018

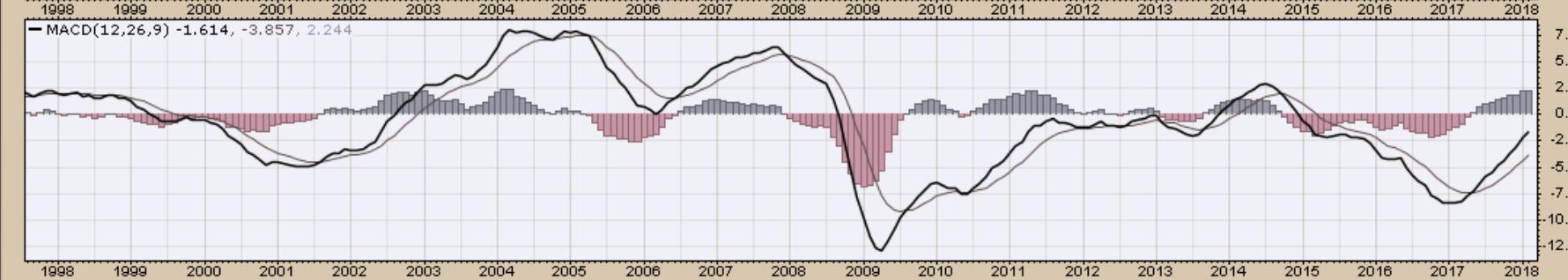
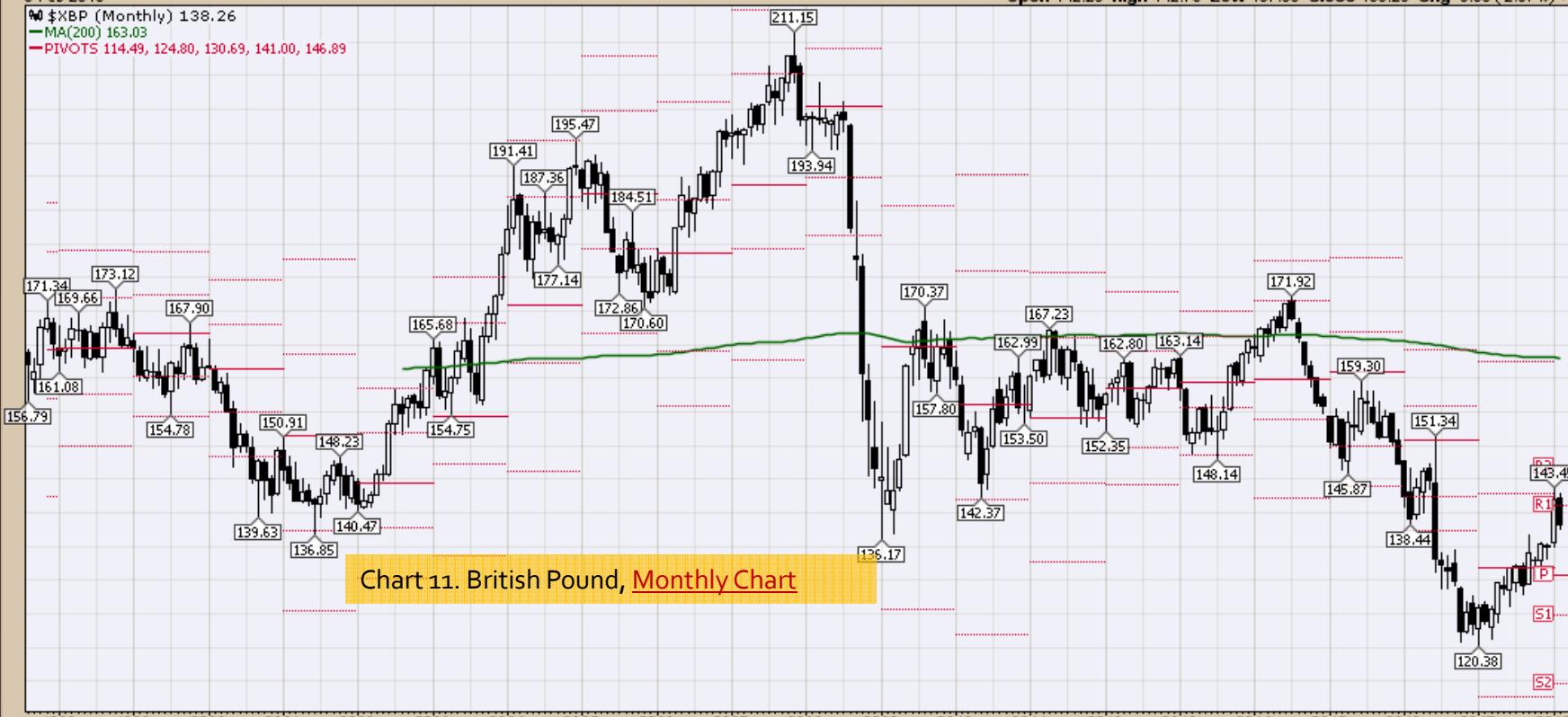
W \$XBP (Monthly) 138.26

MA(200) 163.03

PIVOTS 114.49, 124.80, 130.69, 141.00, 146.89

© StockCharts.com

Open 142.20 High 142.79 Low 137.65 Close 138.26 Chg -3.65 (-2.57%)



*Select Equity and Transportation Charts  
Monthly Charts*

\$INDU Dow Jones Industrial Average INDEX

9-Feb-2018

Mo \$INDU (Monthly) 24190.90

MA(200) 13078.70

PIVOTS 17892.95, 21306.08, 23091.08, 26504.21, 28289.21

© StockCharts.com

Open 26083.04 High 26306.70 Low 23360.29 Close 24190.90 Volume 4.4B Chg -1958.49 (-7.49%) ▼

### Chart 12. Dow Jones, Monthly Chart

- Correction underway
- Allow price action to provide guidance



\$TRAN Dow Jones Transportation Average INDX

9-Feb-2018

Mo \$TRAN (Monthly) 10136.61

MA(200) 5251.74

PIVOTS 8036.46, 9324.38, 10032.27, 11320.19, 12028.08

© StockCharts.com  
Open 10919.75 High 10999.25 Low 9806.79 Close 10136.61 Volume 546.2M Chg -835.45 (-7.61%) ▼

### Chart 13. Dow Transports [Monthly Chart](#)

- Correction underway
- Allow price action to provide guidance



\$SPX S&P 500 Large Cap Index INDX

9-Feb-2018

Mo \$SPX (Monthly) 2619.55

MA(200) 1457.43

PIVOTS 2088.06, 2380.84, 2537.90, 2830.68, 2987.74

© StockCharts.com

Open 2816.45 High 2835.96 Low 2532.69 Close 2619.55 Volume 22.7B Chg -204.26 (-7.23%) ▼

### Chart 14. S&P 500 Large Caps Monthly Chart

- Correction underway
- Allow price action to provide guidance



\$COMPQ Nasdaq Composite INDX

9-Feb-2018

Mo \$COMPQ (Monthly) 6874.49  
MA(200) 3029.59  
PIVOTS 4829.19, 5866.29, 6435.09, 7472.19, 8040.99

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Open 7377.17 High 7441.09 Low 6630.67 Close 6874.49 Volume 19.1B Chg -536.99 (-.725%) ▼

### Chart 15. Nasdaq Composite, Monthly Chart

- Correction underway
- Allow price action to provide guidance



*Select Global Equity Charts*

EFA iShares MSCI EAFE ETF NYSE

9-Feb-2018

W EFA (Monthly) 68.59

MA(200) undef

PIVOTS 51.49, 60.90, 65.74, 75.15, 79.99

© StockCharts.com

Open 73.72 High 74.18 Low 66.89 Close 68.59 Volume 401.8M Chg -5.25 (-7.11%) ▼

### Chart 16. World less U.S. & Canada, Weekly Chart

- Correction underway
- Allow price action to provide guidance



EEM iShares MSCI Emerging Markets ETF NYSE

9-Feb-2018

■ EEM (Monthly) 46.42  
■ MA(200) 29.33  
■ PIVOTS 30.31, 38.72, 43.02, 51.42, 55.72

**Chart 17. Emerging Markets, Monthly Chart**

- Correction underway
- Allow price action to provide guidance



9-Feb-2018

W0 EWA (Monthly) 22.12  
 MA(200) 14.44  
 PIVOTS 18.33, 20.75, 22.02, 24.43, 25.70

### Chart 18. Australia Monthly Chart

- Correction underway



9-Feb-2018

■ EWZ (Monthly) 43.16  
 ■ MA(200) 33.90  
 ■ PIVOTS 26.03, 33.24, 38.40, 45.61, 50.77

### Chart 19. Brazil, Monthly Chart

- Correction underway



EWC iShares MSCI Canada ETF NYSE

9-Feb-2018

W EWC (Monthly) 27.47

MA(200) 20.40

PIVOTS 23.40, 26.52, 28.17, 31.29, 32.94

### Chart 20. Canada, Monthly Chart

1997 – February 9, 2018

- Correction underway



9-Feb-2018

FXI (Monthly) 46.12  
 MA(200) undef  
 PIVOTS 29.39, 37.78, 42.60, 50.99, 55.81

Open 52.06 High 52.32 Low 44.60 Close 46.12 Volume 347.4M Chg -6.55 (-12.44%) ▼

### Chart 21. China, Monthly Chart

- Correction underway



EWW iShares MSCI Mexico Capped ETF NYSE

9-Feb-2018

© StockCharts.com

■ EWW (Monthly) 50.34  
■ MA(200) 39.85  
■ PIVOTS 32.11, 40.70, 48.97, 57.56, 65.83

### Chart 22. Mexico, Monthly Chart

- Correction underway



EWJ iShares MSCI Japan ETF NYSE

9-Feb-2018

■ EWJ (Monthly) 59.07  
■ MA(200) 39.37  
■ PIVOTS 44.18, 52.05, 56.17, 64.05, 68.17

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Open 63.08 High 63.46 Low 57.58 Close 59.07 Volume 149.9M Chg -3.87 (-6.15%) ▼

### Chart 23. Japan, Monthly Chart

- Correction underway



9-Feb-2018



INP iPath MSCI India Index ETN NYSE

9-Feb-2018

■ INP (Monthly) 84.97  
— MA(200) undef  
— PIVOTS 53.60, 70.96, 79.87, 97.23, 106.14

Open 90.88 High 90.88 Low 83.00 Close 84.97 Volume 47.0K Chg -6.23 (-6.83%)

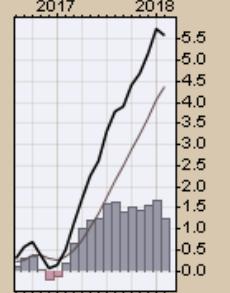
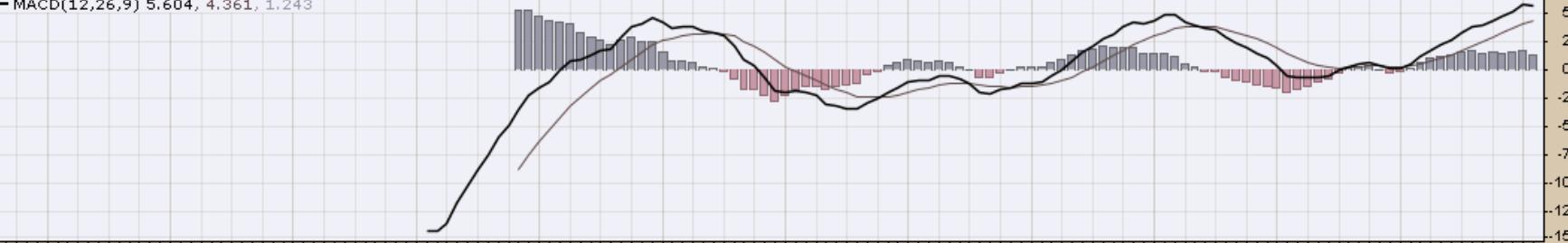
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### Chart 25. India, Monthly Chart

- Correction underway



— MACD(12,26,9) 5.604, 4.361, 1.243



# *CRB Commodity Index*

## *Weekly, Daily and Monthly Charts*

### This Week

#### Primary consideration:

- A dangerous retest of support is now underway, extreme caution is advised near term, an additional 10% global equity correction over the next 3 to 6 weeks would likely be very bearish for this index
- On-going policy intervention will be supportive of general commodity sector, but near term support may not be visible in positive chart activity
- Global Government and Central Bank actual and anticipated intervention indicate a building fruit bearing process will emerge
- **Bigger Picture: For the CRB Commodity Index to have a strong breakout will likely be a function of oil price leadership and/or broad commodity support, a reasonably stable to weaker dollar and belief and confidence in global fiscal, monetary, trade and regulatory policy leadership (Which Now Appears To Exist)**

\$CRB Reuters/Jeffries CRB Index (EOD) INDX

© StockCharts.com

9-Feb-2018

Open 196.35 High 197.09 Low 187.35 Close 188.51 Chg -8.83 (-4.52%) ▼

▲ RSI(14) 49.38

▼ \$CRB (Weekly) 188.51

— BB(20,2.0) 179.55 - 189.85 - 200.14

- PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45

■ Volume under

### Chart 26. \$CRB Reuters/Jeffries CRB Index, Weekly Chart

— MACD(12,26,9) 3.190, 2.911, 0.279



\$CRB Reuters/Jefferies CRB Index (EOD) INDX

9-Feb-2018

W Reuters/Jeffries CRB Index (EOD) (Daily) 188.51

BB(20,2.0) 190.63 - 196.29 - 201.95

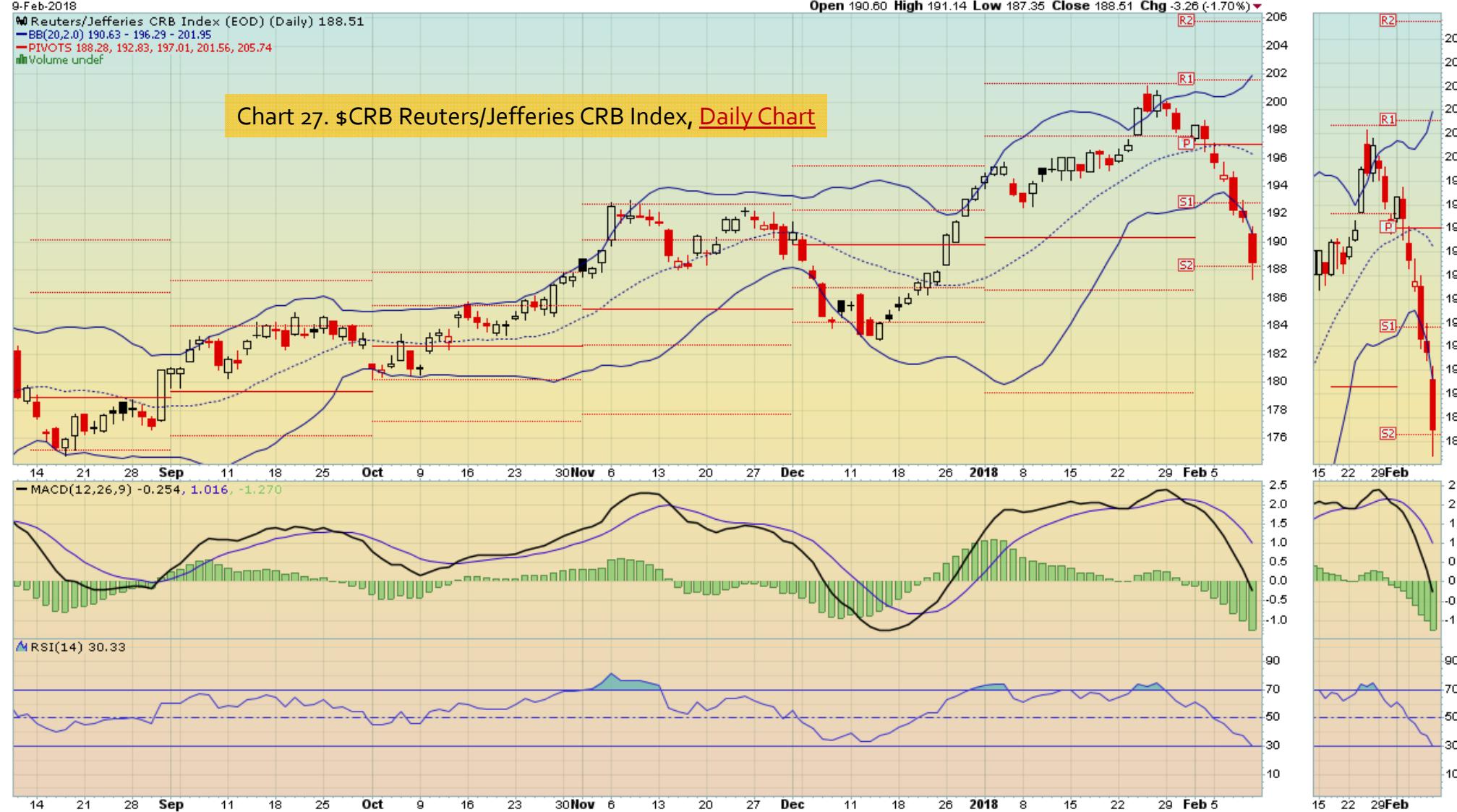
PIVOTS 188.28, 192.83, 197.01, 201.56, 205.74

Volume undef

© StockCharts.com

Open 190.60 High 191.14 Low 187.35 Close 188.51 Chg -3.26 (-1.70%) ▼

Chart 27. \$CRB Reuters/Jefferies CRB Index, Daily Chart



9-Feb-2018

Open 197.44 High 198.74 Low 187.35 Close 188.51 Chg -8.86 (-4.49%) ▼

RSI(14) 46.12

Mo \$CRB (Monthly) 188.51  
 — BB(20,2.0) 175.14 - 186.18 - 197.21  
 — PIVOTS 155.69, 174.78, 185.57, 204.66, 215.45  
 ■ Volume under

Chart 28. \$CRB Reuters/Jefferies CRB Index, Monthly Chart

MACD(12,26,9) -4.767, -8.267, 3.501



# *\$WTIC Light Crude Oil Weekly, Daily and Monthly Charts*

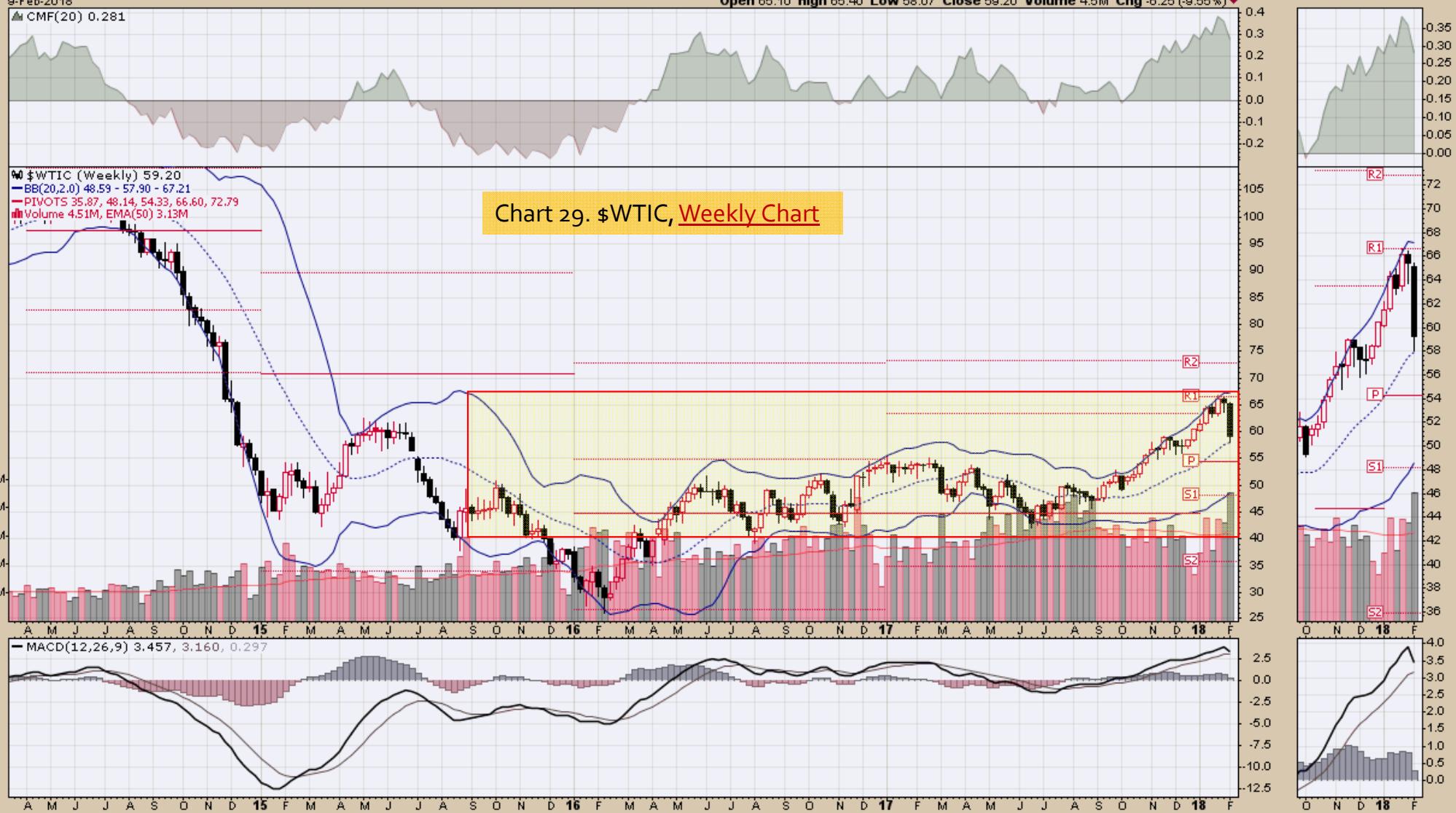
## This Week

### Primary Consideration:

- A corrective period underway, this is a market that likely needs to redefine its near term bottom and define a 2018 trading range, given both global growth optimism and uncertainties
- A complex and volatile market focused on global uncertainties like Saudi Arabian and Iranian building friction, other Middle East challenges, North Korea, market structure, geopolitical considerations and building possibilities of a Venezuelan civil war are just some additional considerations, all deserve heightened respect in a world with building economic, social, political and homeland security uncertainties
- Expanding global demand, Saudi Arabia, Russia, OPEC, other oil producers, and other factors have a major role in limiting price downside
- As always, remain focused on the bigger “Geopolitical Picture and Building Homeland Security Friction”

\$WTIC Light Crude Oil - Continuous Contract (EOD) CME  
9-Feb-2018

© StockCharts.com



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

9-Feb-2018

Light Crude Oil - Continuous Contract (EOD) (Daily) 59.20  
BB(20,2.0) 60.68 - 64.01 - 67.34  
PIVOTS 57.27, 61.00, 63.83, 67.56, 70.39  
Volume 911,220

© StockCharts.com

Open 60.43 High 60.77 Low 58.07 Close 59.20 Volume 911.2K Chg -1.95 (-3.19%) ▼

Chart 30. \$WTIC, Daily Chart,



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

© StockCharts.com

9-Feb-2018

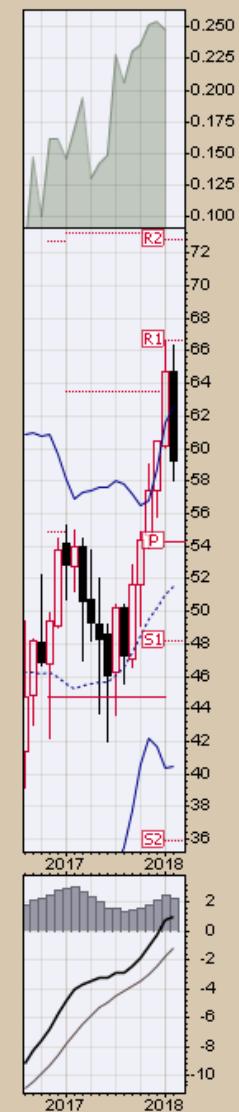
Open 64.76 High 66.30 Low 58.07 Close 59.20 Volume 6.0M Chg -5.53 (-8.54%)

▲ CMF(20) 0.248 (31 Jan)

■ \$WTIC (Monthly) 59.20  
— BB(20,2.0) 40.44 - 51.54 - 62.64  
— PIVOTS 35.87, 48.14, 54.33, 66.60, 72.79

### Chart 31. \$WTIC, Monthly Chart

— MACD(12,26,9) 1.058, -1.210, 2.268



# *Soybeans*

## *Weekly, Daily and Monthly Charts*

### This Week

#### Primary Consideration:

- 2018 is likely a good year for grain prices, but given the current global equity correction near term it is still not obvious that this market has either fully corrected or found a bottom
- A world awash in liquidity, building economic momentum and many hard assets seemingly overvalued, be careful not to overlook the possible attractiveness of this asset to speculators, investors and end-users
- Simply stated watch the price action to define soybean price dynamics



\$SOYB Soybeans - Continuous Contract (EOD) CME

9-Feb-2018

W Soybeans - Continuous Contract (EOD) (Daily) 983.00  
BB(20,2.0) 962.38 - 982.45 - 1002.52  
PIVOTS 921.42, 958.58, 981.67, 1018.83, 1041.32  
Volume 150,476

Open 987.50 High 989.75 Low 979.75 Close 983.00 Volume 150.5K Chg -4.75 (-0.48%)

### Chart 33. Soybeans, Daily Chart



\$SOYB Soybeans - Continuous Contract (EOD) CME

9-Feb-2018

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### Chart 34. Soybeans, Monthly Chart



# *Corn*

## *Weekly, Daily and Monthly Charts*

### Near Term

#### Primary consideration:

- Slowly losing momentum as global markets correct, this market needs to move and hold above \$3.63, patience is all important

\$CORN Corn - Continuous Contract (EOD) CME

9-Feb-2018

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Open 369.50 High 367.75 Low 356.25 Close 362.00 Volume 1.5M Chg +0.50 (+0.14%) ▲



\$CORN Corn - Continuous Contract (EOD) CME

9-Feb-2018

Corn - Continuous Contract (EOD) 362.00

BBI(20,2.0) 346.02 - 357.16 - 368.31

PIVOTS 339.67, 350.58, 356.42, 367.33, 373.17

CHANDLR(22,3.0) 356.62

Volume 232,044

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Open 364.75 High 365.50 Low 361.50 Close 362.00 Volume 232.0K Chg -3.75 (-1.03%) ▼

Chart 36. Corn, Daily Chart



\$CORN Corn - Continuous Contract (EOD) CME

9-Feb-2018

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Open 360.75 High 367.75 Low 356.25 Close 362.00 Volume 1.9M Chg +0.50 (+0.14%) ▲

▲ CMF(20) -0.014 (31 Jan)

▼ \$CORN (Monthly) 362.00  
— BB(20,2.0) 327.83 - 356.35 - 384.87  
— PIVOTS 295.42, 323.08, 363.92, 391.58, 432.42

Chart 37. Corn, Monthly Chart



# *Rice*

## *Quarterly and Daily Charts*

### Near Term

#### Primary consideration:

- September futures likely have more weakness than strength as market participants digest the potential of a significant expansion of 2018 U.S. long grain rice planted acres
- Remain aware of potential near term uncertain global economic crosscurrents related to currencies, bonds, equities and commodities as they go through a rebalancing process

Rough Rice Mar '18 (ZRH18) - Barchart.com

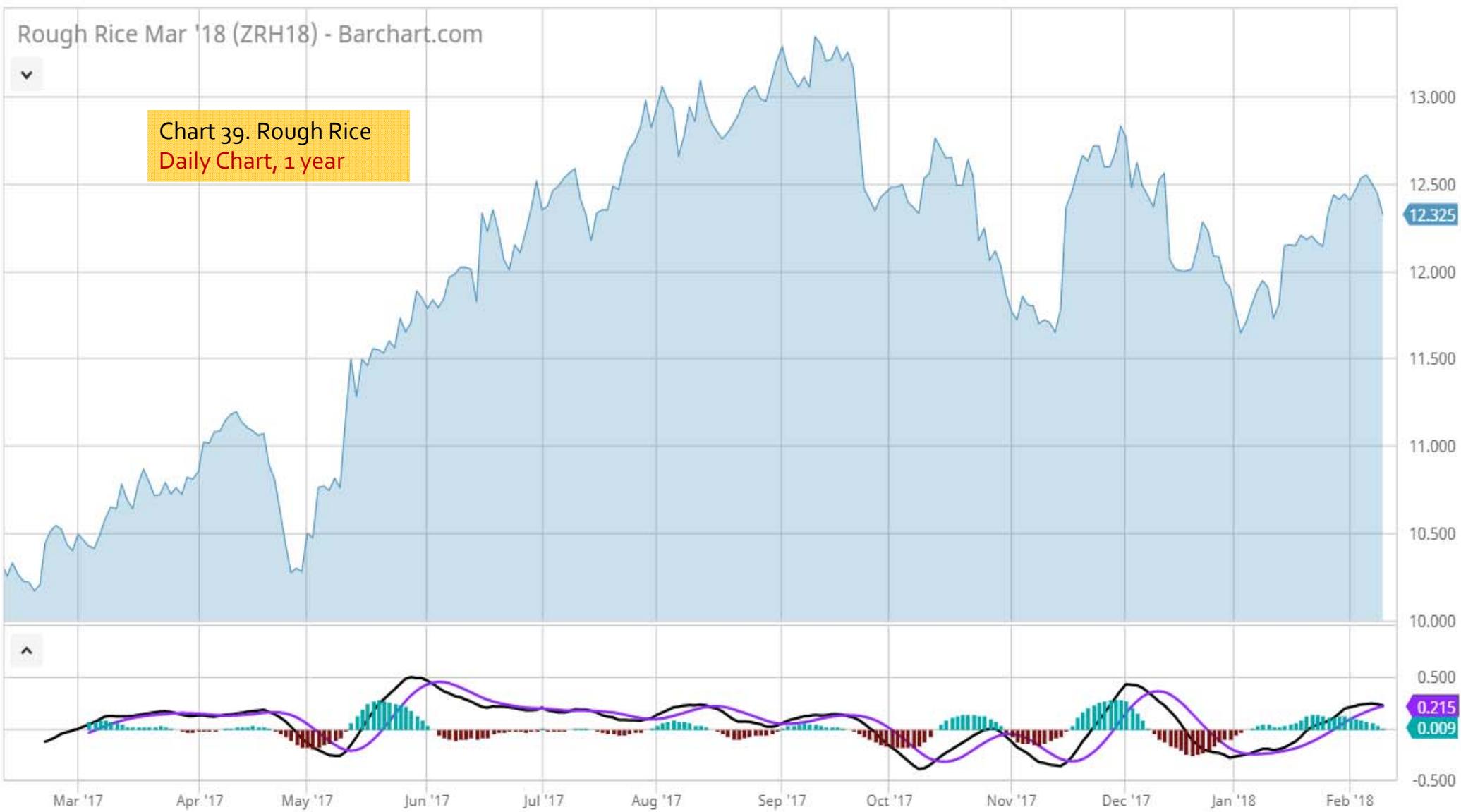
Rough Rice, 30 year





## Rough Rice Mar '18 (ZRH18) - Barchart.com

Chart 39. Rough Rice  
Daily Chart, 1 year



# *Cotton*

## *Weekly, Daily and Monthly Charts*

### **Near Term Primary Consideration:**

- It will be interesting to see how global equity correction impacts cotton. Cotton prices still appear to be in a slow grind to the upside

\$COTTON Cotton - Continuous Contract (EOD) ICE

9-Feb-2018

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Open 77.36 High 77.91 Low 75.74 Close 76.68 Volume 141.6K Chg -0.62 (-0.80%) ▼



\$COTTON Cotton - Continuous Contract (EOD) ICE

9-Feb-2018

Cotton - Continuous Contract (EOD) (Daily) 76.68

BB(20,2.0) 74.22 - 79.60 - 84.97

PIVOTS 71.35, 74.32, 79.48, 82.45, 87.61

Volume 27,401

Open 77.00 High 77.27 Low 75.74 Close 76.68 Volume 27.4K Chg +0.06 (+0.08%) ▲

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Chart 41. Cotton, Daily Chart



\$COTTON Cotton - Continuous Contract (EOD) ICE  
9-Feb-2018

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# *Wheat*

## *Weekly, Daily and Monthly Charts*

### Near Term

#### Primary consideration:

- Slowly losing momentum, this market needs to close the week above \$4.70 to regain bullish momentum

\$WHEAT Wheat - Continuous Contract (EOD) CME

9-Feb-2018

© StockCharts.com

Open 443.25 High 464.50 Low 438.75 Close 449.00 Volume 556.3K Chg +2.25 (+0.50%) ▲



\$WHEAT Wheat - Continuous Contract (EOD) CME

9-Feb-2018

W Wheat - Continuous Contract (EOD) (Daily) 449.00  
BB(20,2.0) 410.73 - 438.52 - 466.32  
PIVOTS 395.75, 423.75, 441.25, 469.25, 486.75  
Volume 111,933

Open 454.25 High 456.00 Low 448.25 Close 449.00 Volume 111.9K Chg -7.25 (-1.59%)

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Chart 44. Wheat, Daily Chart



\$WHEAT Wheat - Continuous Contract (EOD) CME  
9-Feb-2018

© StockCharts.com

Open 451.00 High 464.50 Low 438.75 Close 449.00 Volume 732.5K Chg -2.75 (-0.61%)

▲ CMF(20) -0.152 (31 Jan)

▼ \$WHEAT (Monthly) 449.00  
BB(20,2,0) 373.38 - 432.00 - 490.62  
PIVOTS 299.00, 363.00, 468.75, 532.75, 638.50

### Chart 45. Wheat, Monthly Chart



*End*