

Omaha Soybean Selling Strategies Results

	Sell average 1/1- 9/1	Sell average 3/1-9/1	Sell Futures on seasonal	Sell futures, buy at-the- money call	Sell futures, buy 1 strike out- of-money call	Sell futures, buy 2 strikes out-of- money call	Buy at the money put on seasonal
1985	\$0.65	\$0.56	\$0.75	\$0.49	\$0.57	\$0.63	\$0.49
1986	\$0.28	\$0.22	\$0.23	(\$0.01)	\$0.07	\$0.12	\$0.03
1987	(\$0.28)	(\$0.17)	\$0.00	\$0.06	(\$0.02)	(\$0.07)	(\$0.15)
1988	(\$0.68)	(\$0.19)	(\$0.24)	\$0.56	\$0.39	\$0.23	(\$0.12)
1989	\$1.19	\$1.01	\$1.31	\$0.77	\$0.87	\$0.95	\$0.82
1990	\$0.02	\$0.08	\$0.21	(\$0.01)	\$0.00	\$0.04	(\$0.05)
1991	\$0.05	(\$0.01)	(\$0.10)	(\$0.38)	(\$0.33)	(\$0.28)	(\$0.13)
1992	\$0.54	\$0.53	\$0.54	\$0.21	\$0.28	\$0.33	\$0.29
1993	\$0.10	\$0.20	\$0.30	\$0.17	\$0.11	\$0.10	(\$0.02)
1994	\$0.63	\$0.56	\$0.48	\$0.19	\$0.25	\$0.28	\$0.27
1995	(\$0.60)	(\$0.53)	(\$0.52)	(\$0.38)	(\$0.60)	(\$0.71)	(\$0.40)
1996	\$0.15	\$0.26	\$0.46	\$0.09	\$0.13	\$0.17	\$0.04
1997	(\$0.03)	(\$0.08)	(\$0.05)	(\$0.40)	(\$0.36)	(\$0.32)	(\$0.17)
1998	\$0.66	\$0.51	\$0.60	\$0.26	\$0.33	\$0.39	\$0.31
1999	\$0.01	(\$0.12)	(\$0.19)	(\$0.36)	(\$0.37)	(\$0.35)	(\$0.18)
2000	\$0.21	\$0.19	\$0.40	(\$0.08)	(\$0.01)	\$0.06	\$0.14
2001	\$0.10	\$0.06	\$0.08	(\$0.04)	(\$0.07)	(\$0.08)	(\$0.06)
2002	(\$0.52)	(\$0.39)	(\$0.56)	(\$0.03)	(\$0.16)	(\$0.31)	(\$0.30)
2003	(\$1.56)	(\$1.49)	(\$1.55)	(\$0.32)	(\$0.48)	(\$0.65)	(\$0.32)
2004	\$1.44	\$1.49	\$1.83	\$1.24	\$1.32	\$1.36	\$1.26
2005	\$0.55	\$0.78	\$0.79	\$0.36	\$0.42	\$0.47	\$0.36
2006	\$0.48	\$0.45	\$0.56	\$0.17	\$0.23	\$0.28	\$0.18
2007	(\$1.41)	(\$1.27)	(\$1.17)	(\$0.18)	(\$0.30)	(\$0.43)	(\$0.46)
2008	\$3.89	\$4.13	\$4.49	\$2.77	\$2.85	\$2.93	\$2.96
2009	\$0.33	\$0.39	\$0.26	(\$0.40)	(\$0.40)	(\$0.39)	(\$0.43)
2010	(\$1.44)	(\$1.44)	(\$1.43)	(\$0.84)	(\$0.95)	(\$1.07)	(\$0.63)
2011	\$1.77	\$1.84	\$1.80	\$0.81	\$0.89	\$0.96	\$0.93
2012	(\$2.46)	(\$1.80)	(\$1.93)	\$0.24	\$0.09	(\$0.06)	(\$0.94)
2013	(\$0.05)	(\$0.14)	(\$0.28)	(\$0.48)	(\$0.54)	(\$0.58)	(\$0.44)
2014	\$2.11	\$2.21	\$2.40	\$1.74	\$1.83	\$1.90	\$1.76
2015	\$0.59	\$0.52	\$0.80	\$0.32	\$0.39	\$0.45	\$0.33
2016	\$0.19	\$0.47	\$0.80	\$0.55	\$0.56	\$0.56	\$0.26
2017	(\$0.08)	(\$0.22)	\$0.01	(\$0.30)	(\$0.32)	(\$0.32)	(\$0.26)
2018	\$0.84	\$0.72	\$0.87	\$0.27	\$0.34	\$0.42	\$0.46
2019	(\$0.17)	(\$0.31)	(\$0.35)	(\$0.43)	(\$0.49)	(\$0.54)	(\$0.37)
2020	(\$1.38)	(\$1.53)	(\$1.61)	(\$1.14)	(\$1.29)	(\$1.42)	(\$1.02)
2021	\$0.88	\$1.24	\$1.47	\$0.65	\$0.71	\$0.77	\$0.60
2022	\$0.90	\$1.18	\$1.01	(\$0.29)	(\$0.20)	(\$0.11)	(\$0.25)
2023	0.52	0.33	0.29	-	(0.02)	(0.02)	(0.18)
Average	\$0.22	\$0.26	\$0.33	\$0.15	\$0.15	\$0.15	\$0.12