

Market Outlook Considerations
Week Beginning
September 18, 2017

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Near Term Market Outlook Considerations Week Beginning September 18, 2017

This Week's Select Summary Considerations:

- 10-Year US Treasury Yield:
 - The 10-Year US Treasury Yield: Sideways-Trading-Range on expectation of U.S. and Global fiscal stimulative activities like corporate and individual tax relief
 - Bond yields need to hold at 1.95 or serious consideration must be given to ominous building economic problems
 - What could continue to move the yield lower? Demand, Economic Weakness, Event Risk Concerns, or Other Market Concerns/Factors could take the yield lower
- U.S. Dollar Index:
 - Bearish – Possible corrective activity likely, the door is now open for a decline to 87 or lower
 - Given global macro considerations coupled with no significant global anomaly event moving forward this index may have some serious weakness
 - Unless Middle East, North Korean, European, Venezuelan or other anomaly events start to dominate market participant decisions, then we are still in search of a low for the dollar
- CRB Index:
 - Cautiously optimistic as this index builds a base to move higher
 - Global Government and Central Bank actual and anticipated intervention are giving every indication of bearing fruit
 - Bigger Picture: Though dangerously spastic, global macro and growth forces in general remain supportive of the commodity sector

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Near Term Market Outlook Considerations Week Beginning September 18, 2017

Near Term Summary Considerations:

- \$WTIC Light Crude Oil:
 - Consideration now needs to be given to a near term price floor being in place. The ongoing sideways choppy price action may be more bullish than bearish this week. The \$45 to \$50 trading range may give way to an upside potential of \$55 or higher.
 - A complex, volatile and an uncertain market that deserves a great deal of respect in a world with building economic, social, political and homeland security uncertainties
 - North Korea, market structure, geopolitical considerations and building possibilities of a Venezuelan civil war are just some of the supportive factors
- Soybeans:
 - Regaining bullish momentum, closing above \$10.22 and holding implies a likely price bottom in place
 - Given improving complex global macro forces a retest of the \$9.00 area or potentially lower into the \$8.35 area is becoming increasingly less likely
- Corn:
 - Assume bearish until price action becomes more supportive of a bullish case and give consideration to prices moving to their previous 2016 lows of \$3.15 or below
- Long Grain Rice:
 - Bullish bias remains, but keep peripheral vision on potential near term uncertain global economic crosscurrents related to currencies, bonds, equities and commodities as they go through a rebalancing process

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Near Term Market Outlook Considerations Week Beginning September 18, 2017

Near Term Summary Considerations:

- Cotton:
 - The week of September 11, 2017 was a sobering price action week, but bullish bias with a price consideration of 91-cents remains a consideration
- Wheat:
 - Holding current price levels implies a building bullish bias
- SPY SPDR S&P 500 ETF:
 - Primary trend remains up
 - A cautionary time period with momentum waning and consolidation needed
 - Allow price action to provide guidance
- QQQ NASDAQ Power Shares:
 - Consolidation needed
 - Near term remain cautious of this index with momentum slowing
 - Allow price action to provide guidance
 - Primary trend remains up

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Near Term Market Outlook Considerations Week Beginning September 18, 2017

Near Term Summary Considerations:

- EFA iShares ETF - Global Equities Excluding U.S. and Canada:
 - Primary trend remains up
 - A cautionary time period with momentum ever so slowly declining
 - Allow price action to provide guidance
- EEM iShares ETF, Emerging Market Equities:
 - A cautionary time period
 - Allow price action to provide guidance

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Market Outlook Considerations for Week Beginning September 18, 2017

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\$UST10Y – 10 Year US Treasury Yield Weekly, Daily and Monthly Charts

This Week

Primary Consideration:

- The 10-Year US Treasury Yield: Sideways-Trading-Range on expectation of U.S. and Global fiscal stimulative activities like corporate and individual tax relief
- Bond yields need to hold at 1.95 or serious consideration must be given to ominous building economic problems
- **What could continue to move the yield lower? Demand, Economic Weakness, Event Risk Concerns, or Other Market Concerns/Factors could take the yield lower**
- **If the yield moved above 3.00 then consideration would need to be given to a change in trend**
- **Big Picture: This is a market that likely moves sideways for a few years and even revisits the previous low or lower**

\$UST10Y 10-Year US Treasury Yield (EOD) INDX

15-Sep-2017

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Open 2.14 High 2.20 Low 2.14 Close 2.20 Chg +0.14 (+6.80%) ▲

▲ RSI(14) 48.08

● \$UST10Y (Weekly) 2.20
— BB(20,2,0) 2.07 - 2.23 - 2.40
— PIVOTS 0.91, 1.68, 2.14, 2.91, 3.37
■ Volume undef

Chart 1. \$UST10Y - 10-Year US Treasury Yield,
Weekly Chart, 2014 – September 15, 2017



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

15-Sep-2017

© StockCharts.com

Open 2.200 High 2.200 Low 2.200 Close 2.200 Chg +0.000 (+0.00%)

- \$UST10Y (Daily) 2.200
- MA(50) 2.229
- MA(200) 2.337
- Volume undef



Chart 2. \$UST10Y - 10-Year US Treasury Yield, Daily Chart, August 2016 – September 15, 2017
Bond yields need to hold at 1.95
Closing above 3.00 would like signal reverse in trend

\$UST10Y 10-Year US Treasury Yield (EOD) INDX

15-Sep-2017

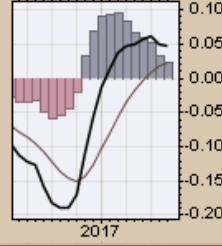
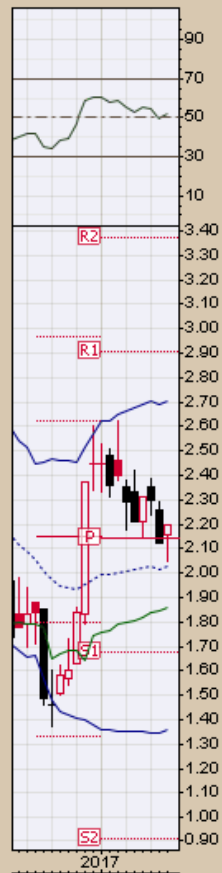
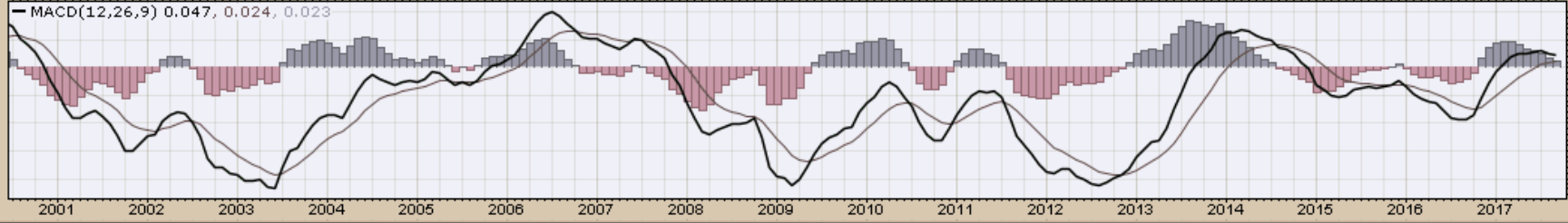
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Open 2.16 High 2.20 Low 2.05 Close 2.20 Chg +0.08 (+3.77%) ▲

▲ RSI(14) 51.71



Chart 3. \$UST10Y - 10-Year US Treasury Yield,
Daily Chart, 2004 – September 15, 2017



US Dollar Index

Weekly, Daily and Monthly Charts

This Week

Primary Considerations:

- Bearish – Possible corrective activity likely, the door is now open for a decline to 87 or lower
- Given global macro considerations coupled with no significant global anomaly event moving forward this index may have some serious weakness
- Unless Middle East, North Korean, European, Venezuelan or other anomaly events start to dominate market participant decisions, then we are still in search of a low for the dollar
- Big Picture: The dollar has a bullish bias given global economic, social, political and military challenges, but present macro factors favor more dollar weakness than strength
- Longer Term there is no question the dollar is bullish, but that scenario continues to be pushed forward into the future

\$USD US Dollar Index - Cash Settle (EOD) ICE

© StockCharts.com

15-Sep-2017

Open 91.39 High 92.51 Low 91.36 Close 91.65 Chg +0.33 (+0.36%) ▲

▲ RSI(14) 27.80

▲ \$USD (Weekly) 91.65
— MA(200) 92.73
— CHANDLR(22,3.0) 96.35
— PIVOTS 87.52, 94.90, 99.26, 106.65, 111.01

Chart 4. U.S. Dollar Index,
Weekly Chart,
2014 – September 15, 2017



\$USD US Dollar Index - Cash Settle (EOD) ICE

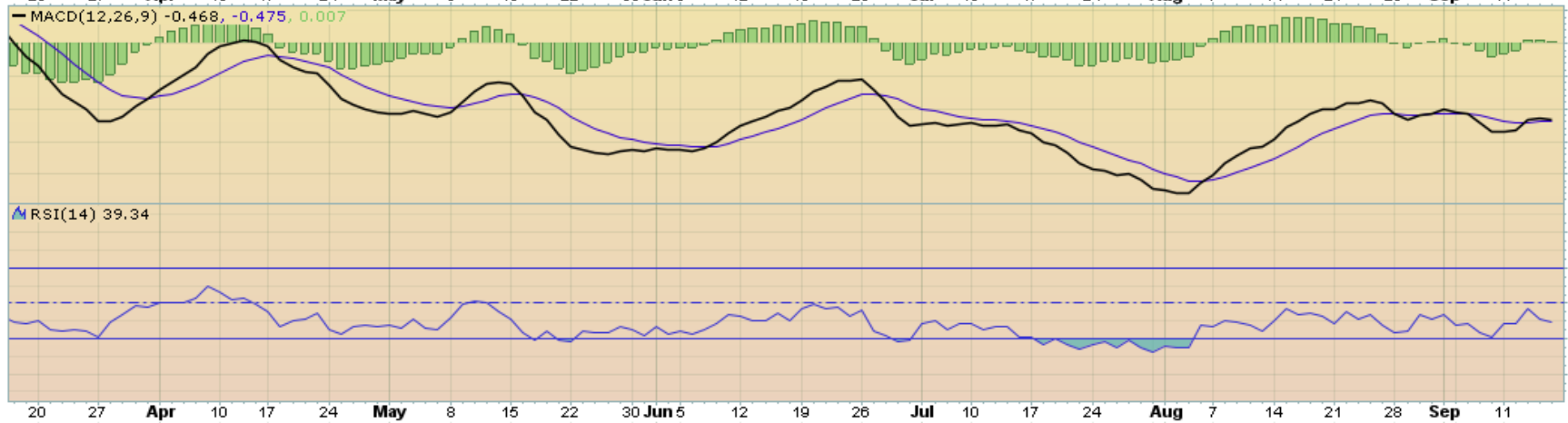
15-Sep-2017

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Open 91.78 High 91.94 Low 91.36 Close 91.65 Chg -0.24 (-0.26%) ▼



Chart 5. US Dollar Index, Daily Chart,
Feb. 2017 – September 15, 2017



\$USD US Dollar Index - Cash Settle (EOD) ICE

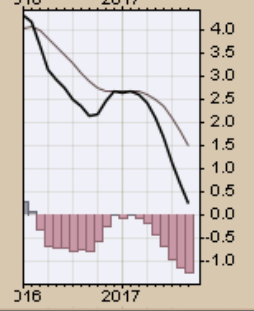
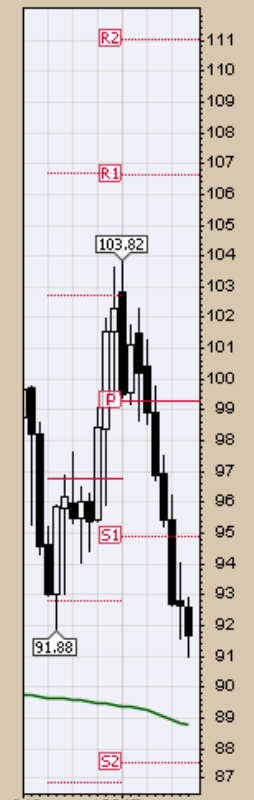
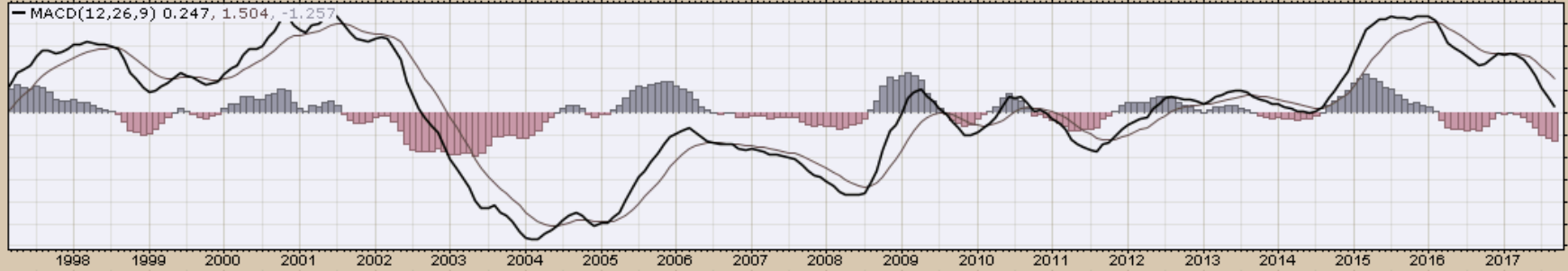
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Open 92.60 High 92.90 Low 90.99 Close 91.65 Chg -0.97 (-1.05%)



Chart 6. US Dollar Index, Monthly Chart, 1997 – September 15, 2017



Select Currency Charts
Monthly Charts

\$XEU Euro - Philadelphia INDX

15-Sep-2017

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Open 119.16 High 120.68 Low 118.38 Close 119.45 Chg +0.32 (+0.27%)

\$XEU (Monthly) 119.45

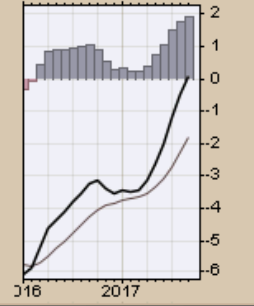
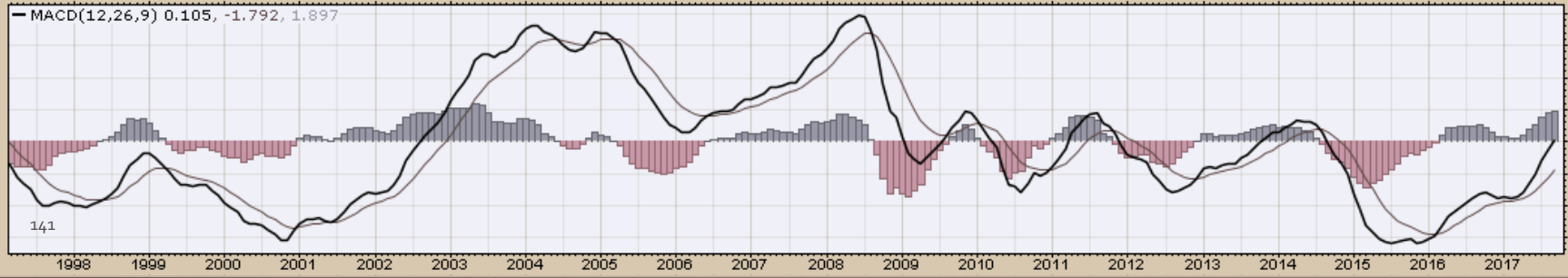
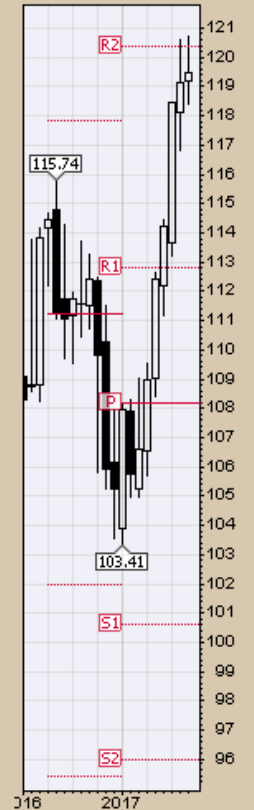
MA(200) 123.69

PIVOTS 95.97, 100.61, 108.17, 112.81, 120.38



Chart 7. EURO Monthly Chart, 1997 – September 15, 2017

- Possible consolidation period, but trend remains up
- Next significant test 123.7



\$XAD Australian Dollar - Philadelphia INDX

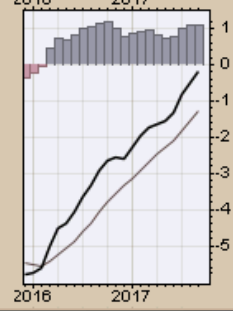
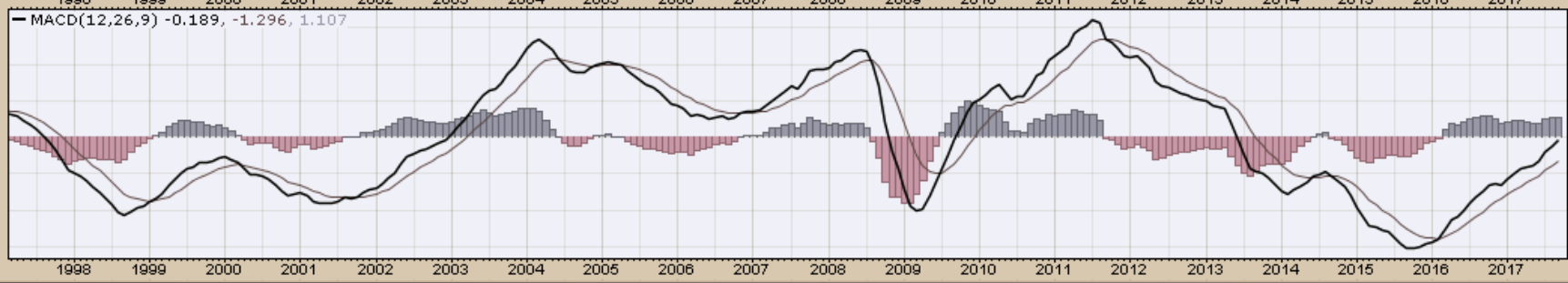
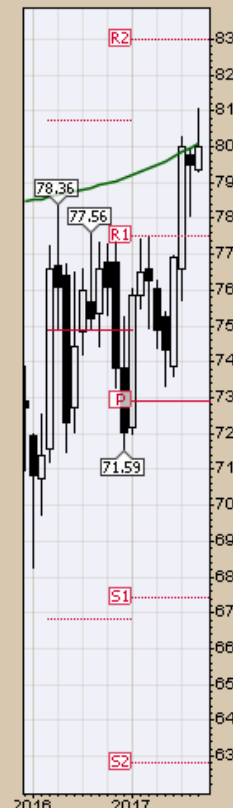
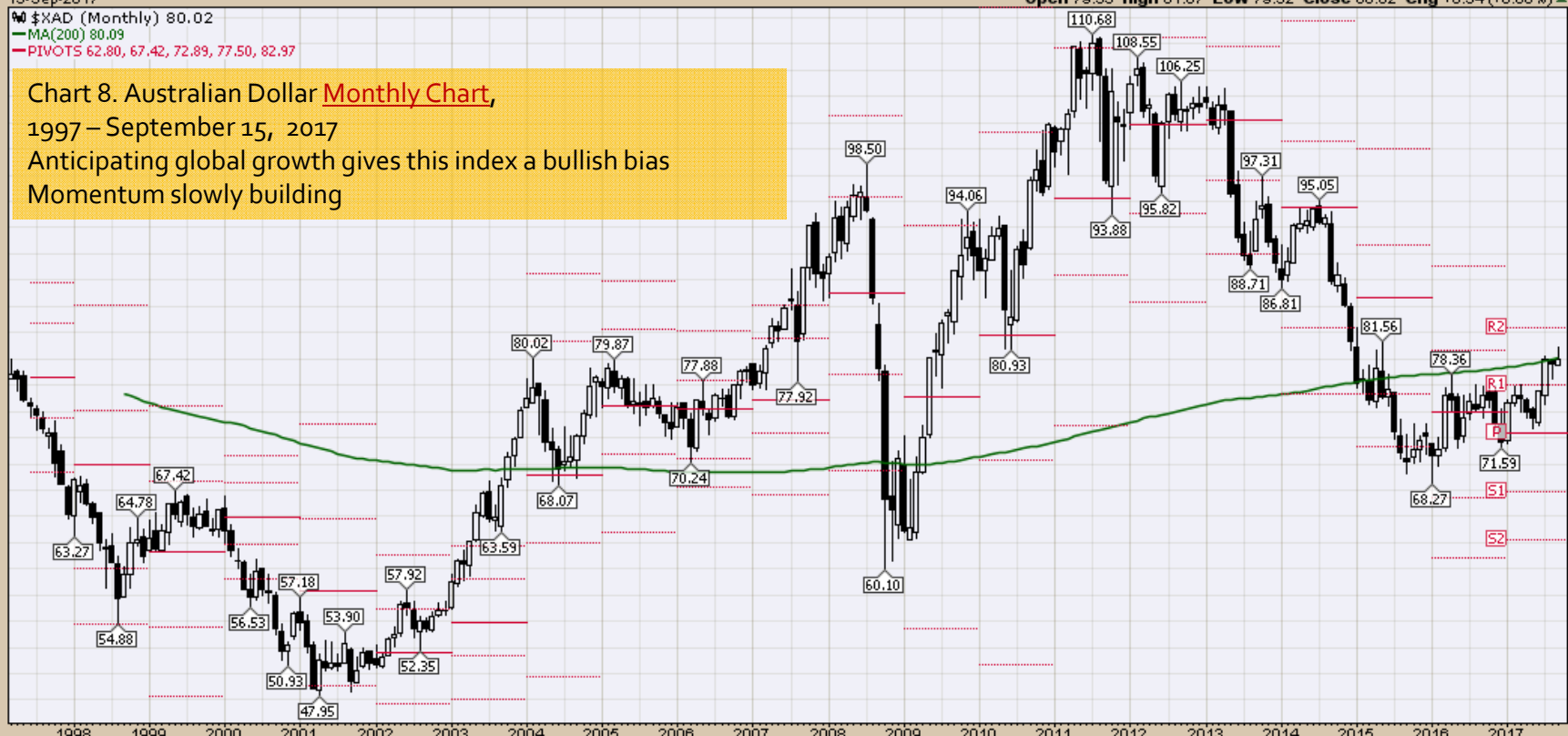
15-Sep-2017

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▲ \$XAD (Monthly) 80.02
— MA(200) 80.03
— PIVOTS 62.80, 67.42, 72.89, 77.50, 82.97

Open 79.35 High 81.07 Low 79.32 Close 80.02 Chg +0.54 (+0.68%) ▲

Chart 8. Australian Dollar **Monthly Chart**,
1997 – September 15, 2017
Anticipating global growth gives this index a bullish bias
Momentum slowly building



\$CDW Canadian Dollar - Philadelphia INDX

15-Sep-2017

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\$CDW (Monthly) 81.99

MA(200) 84.96

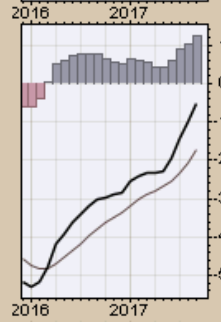
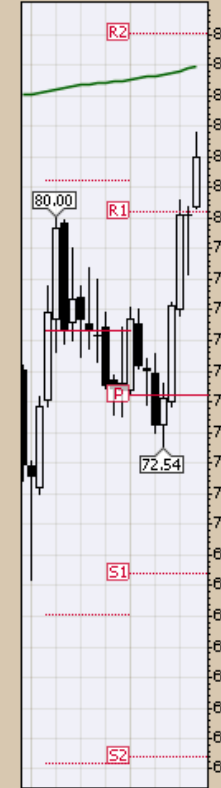
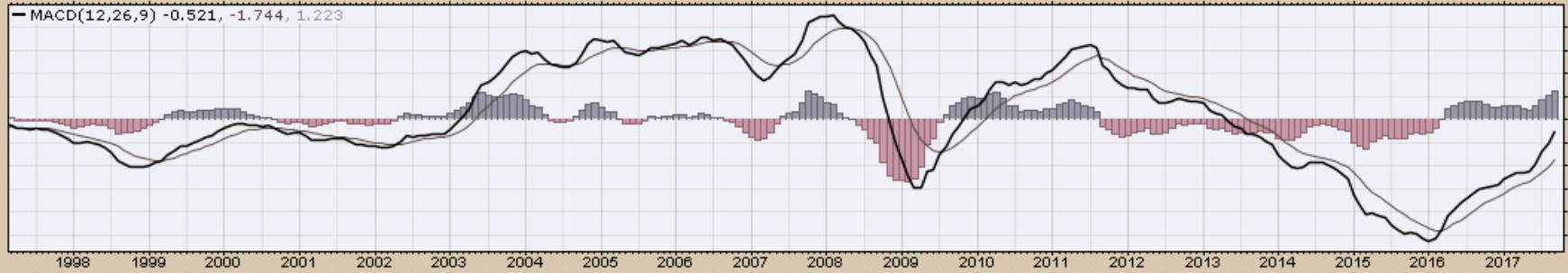
PIVOTS 62.39, 68.39, 74.19, 80.19, 86.00

Open 80.39 High 82.80 Low 80.34 Close 81.99 Chg +1.90 (+2.37%)

Chart 9. Canadian Dollar Monthly Chart

1997 - September 15, 2017

- Bullish bias



\$XJY Japanese Yen - Philadelphia INDX
15-Sep-2017

© StockCharts.com

\$XJY (Monthly) 90.21

MA(200) 96.30

PIVOTS 71.09, 78.29, 89.37, 96.57, 107.65

Open 90.77 High 93.18 Low 89.89 Close 90.21 Chg -0.74 (-0.81%)

Chart 10. Japanese Yen Monthly Chart

1997 – September 15, 2017

- Presently more bearish than bullish
- Larger trend remains down, but increasingly unlikely near term



\$XBP British Pound - Philadelphia IND \times

15-Sep-2017

© StockCharts.com

Open 129.41 High 136.10 Low 129.35 Close 135.82 Chg +6.56 (+5.07%)

\$XBP (Monthly) 135.82

MA(200) 163.18

PIVOTS 101.37, 112.43, 131.89, 142.95, 162.40

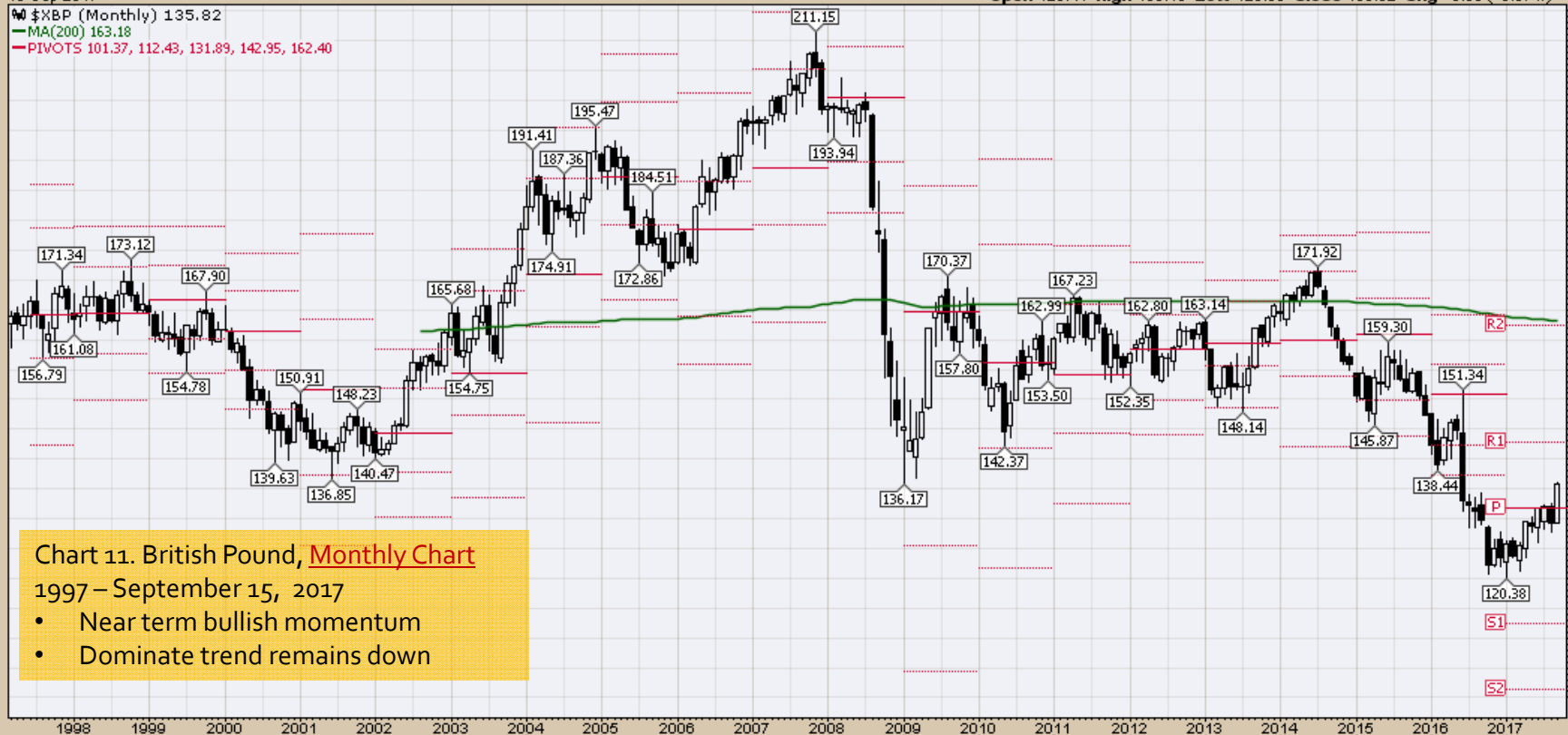
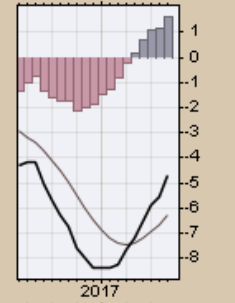
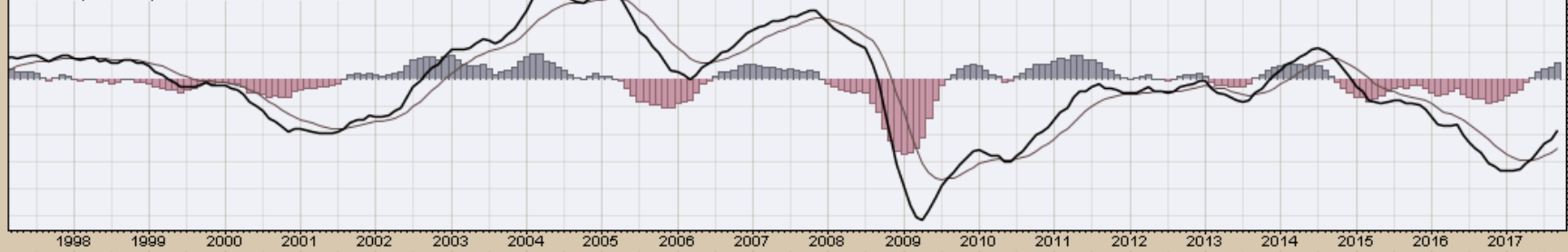


Chart 11. British Pound, **Monthly Chart**

1997 – September 15, 2017

- Near term bullish momentum
- Dominate trend remains down

MACD(12,26,9) -4.685, -6.271, 1.587



Select Equity and Transportation Charts
Monthly Charts

\$INDU Dow Jones Industrial Average INDX

15-Sep-2017

Open 21981.77 High 22275.02 Low 21709.63 Close 22268.34 Volume 3.4B Chg +320.24(+1.46%)▲

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\$INDU (Monthly) 22268.34

MA(200) 12727.09

PIVOTS 13863.19, 16812.90, 18400.26, 21349.97, 22937.34

Chart 12. Dow Jones, Monthly Chart, 1997 – September 15, 2017

- Primary trend remains up
- A cautionary time period with momentum waning and consolidation needed
- Allow price action to provide guidance



\$TRAN Dow Jones Transportation Average INDEX

15-Sep-2017

Open 9346.67 High 9562.24 Low 9237.46 Close 9546.25 Volume 628.9M Chg +227.20 (+2.44%)▲

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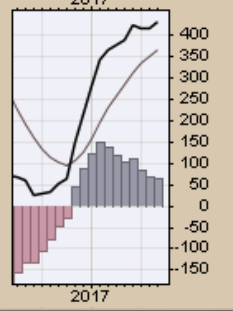
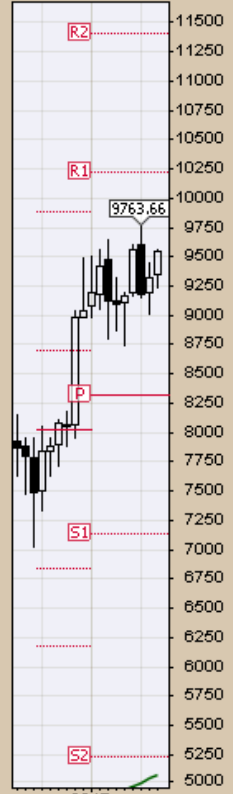
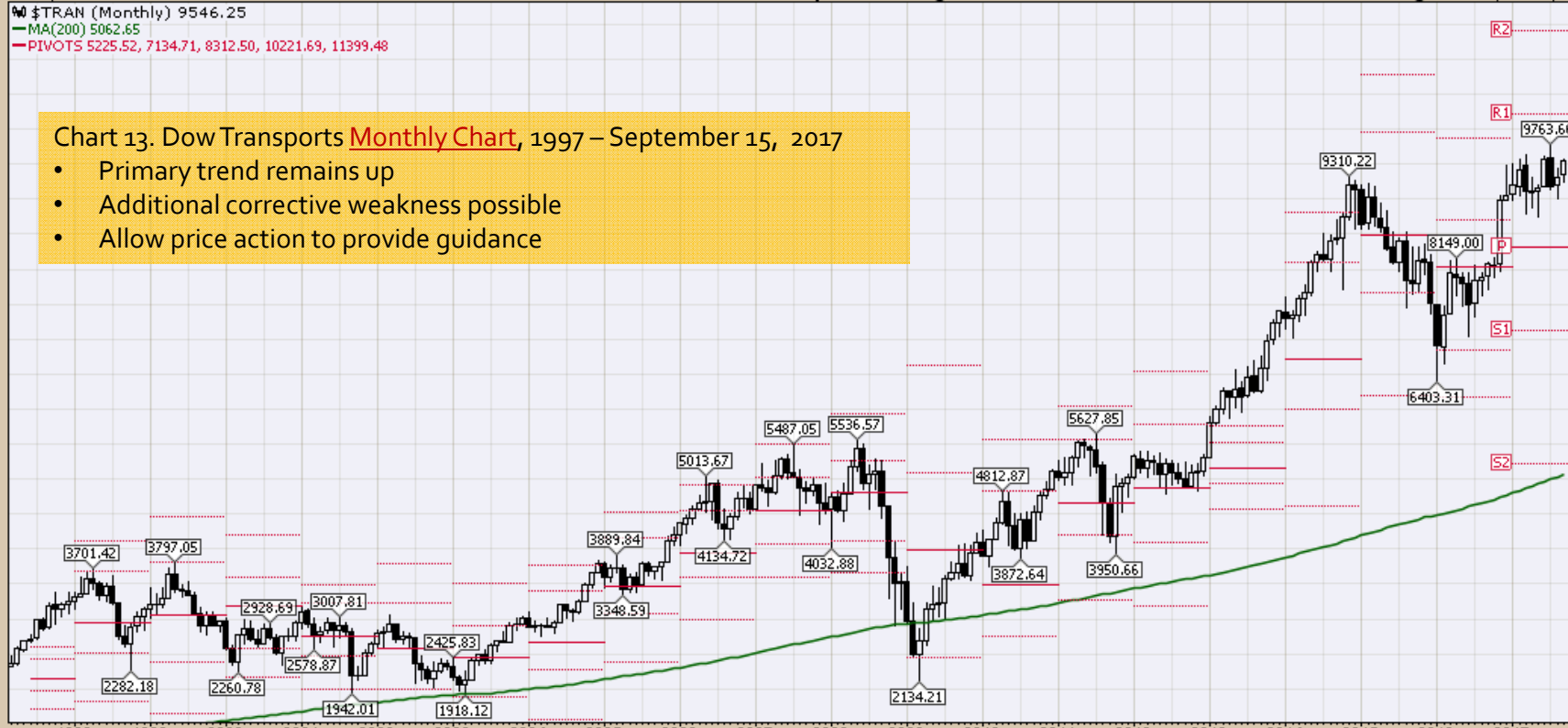
\$TRAN (Monthly) 9546.25

MA(200) 5062.65

PIVOTS 5225.52, 7134.71, 8312.50, 10221.69, 11399.48

Chart 13. Dow Transports **Monthly Chart**, 1997 – September 15, 2017

- Primary trend remains up
- Additional corrective weakness possible
- Allow price action to provide guidance



\$SPX S&P 500 Large Cap Index INDX

15-Sep-2017

Open 2474.42 High 2500.23 Low 2446.55 Close 2500.23 Volume 20.6B Chg +28.58 (+1.16%) ▲

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■ \$SPX (Monthly) 2500.23
— MA(200) 1421.29
— PIVOTS 1641.39, 1940.11, 2108.82, 2407.54, 2576.25

Chart 14. S&P 500 Large Caps **Monthly Chart**, 1997 – September 15, 2017

- Primary trend remains up
- A cautionary time period with momentum waning and consolidation needed
- Allow price action to provide guidance



\$COMPQ Nasdaq Composite INDX

15-Sep-2017

Open 6442.17 High 6464.27 Low 6334.59 Close 6448.47 Volume 18.9B Chg +19.81 (+0.31%) ▲

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\$COMPQ (Monthly) 6448.47

MA(200) 2907.29

PIVOTS 3732.47, 4557.79, 5035.08, 5860.40, 6337.69

Chart 15. Nasdaq Composite, **Monthly Chart**, 1997 – September 15, 2017

- Consolidation needed
- Near term remain cautious of this index with momentum slowing
- Allow price action to provide guidance
- Primary trend remains up

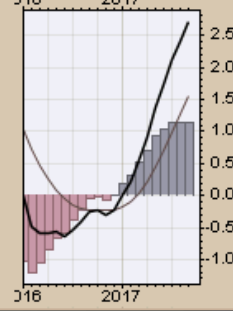
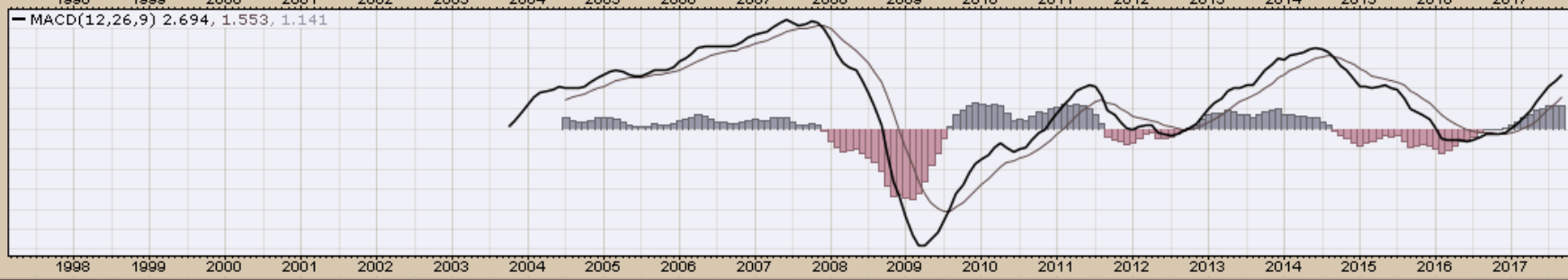
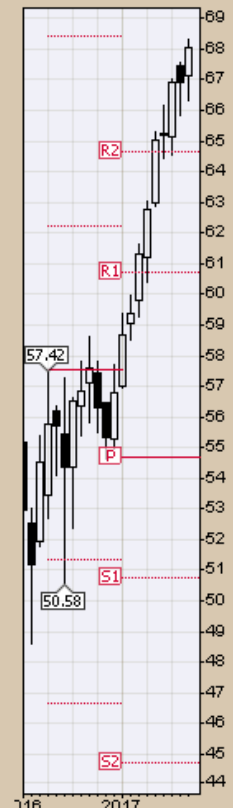


Select Global Equity Charts

EFA (Monthly) 68.06
MA(200) undef
PIVOTS 44.69, 50.75, 54.67, 60.73, 64.65

Chart 16. World less U.S. & Canada Weekly Chart, 2001 –September 15, 2017

- Primary trend remains up
- A cautionary time period with momentum ever so slowly declining
- Allow price action to provide guidance



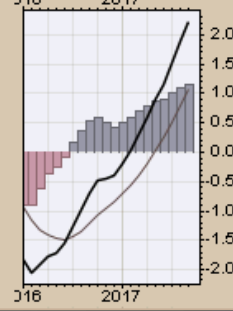
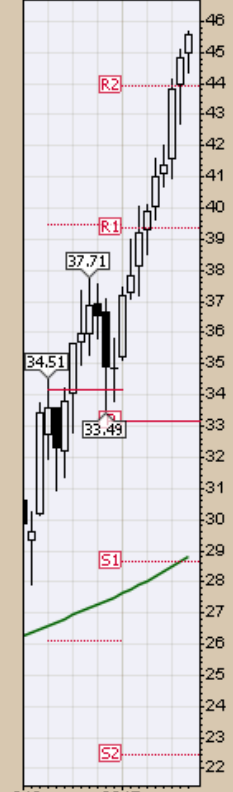
▲ EEM (Monthly) 45.59

— MA(200) 28.84

— PIVOTS 22.43, 28.64, 33.17, 39.38, 43.92

Chart 17. Emerging Markets, Monthly Chart, 1997 – September 15, 2017

- A cautionary time period
- Allow price action to provide guidance



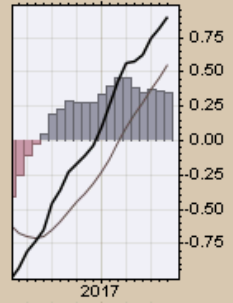
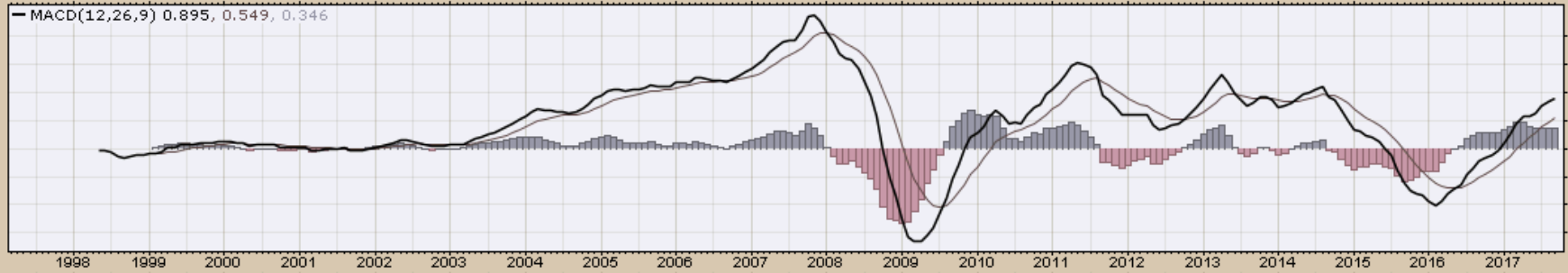
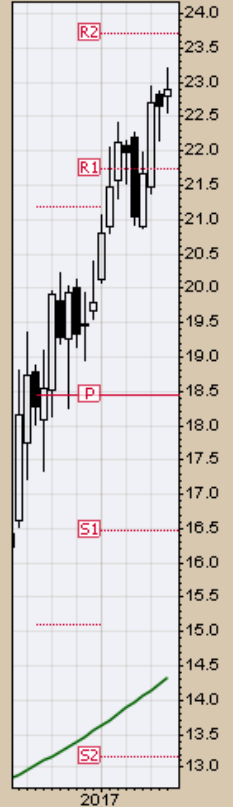
EWA (Monthly) 22.90

MA(200) 14.33

PIVOTS 13.17, 16.48, 18.43, 21.75, 23.70

Chart 18. Australia Monthly Chart, 1997 – September 15, 2017

- Cautionary period momentum uncertain
- Watch Chinese growth

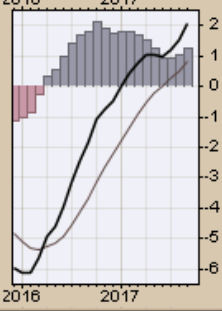
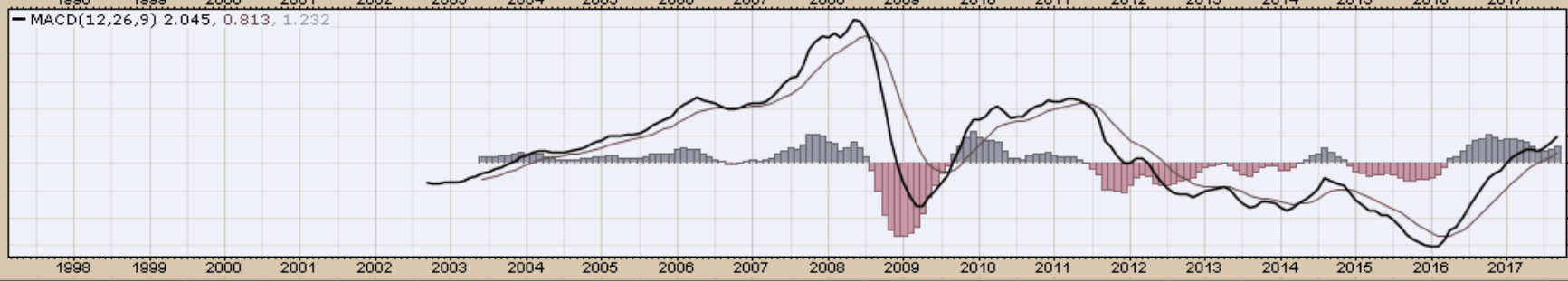
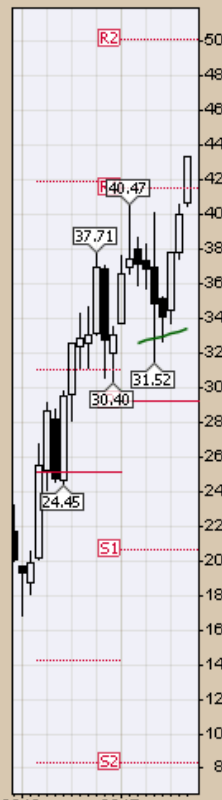


EWZ (Monthly) 43.35
MA(200) 33.44
PIVOTS 8.31, 20.63, 29.20, 41.58, 50.09

Open 40.70 High 43.38 Low 40.51 Close 43.35 Volume 209.8M Chg +3.35 (+8.37%) ▲

Chart 19. Brazil
Monthly Chart
 2000 – September 15, 2017

- Regaining momentum?
- Caution is advised due to political and economic uncertainty



15-Sep-2017

Open 28.02 High 28.67 Low 27.77 Close 28.59 Volume 29.6M Chg +0.72 (+2.58%)▲

EWC (Monthly) 28.59
MA(200) 20.15
PIVOTS 14.27, 20.10, 23.44, 29.28, 32.62

Chart 20. Canada

Monthly Chart

1997 – September 15, 2017

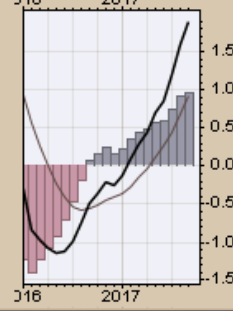
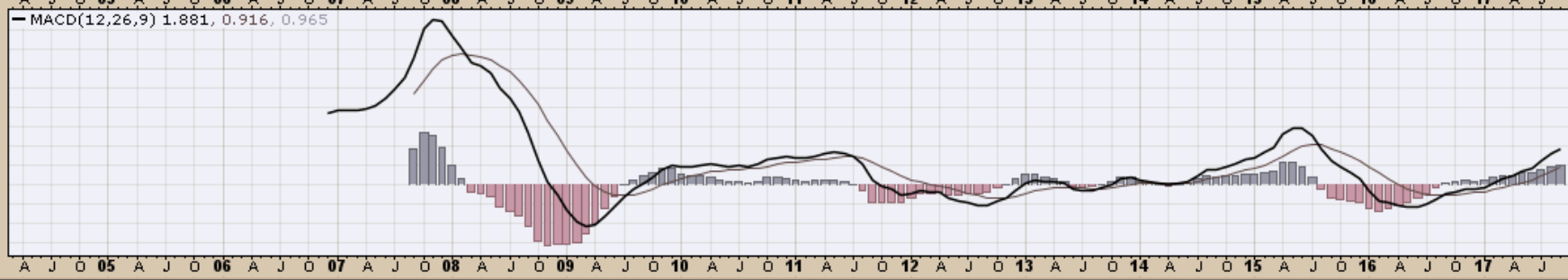
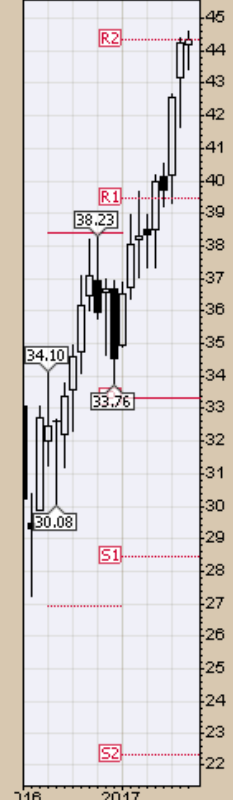
- Momentum uncertain
- Technology price strength needs to continue overriding commodity price uncertainties



FXI (Monthly) 44.34
MA(200) undef
PIVOTS 22.34, 28.45, 33.34, 39.45, 44.34

Chart 21. China Monthly Chart, 2004 – September 15, 2017

- Regaining momentum, but near term be extremely cautious given Chinese response unknowns to unfolding economic and geopolitical events



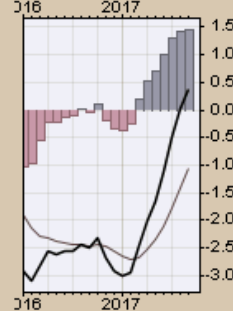
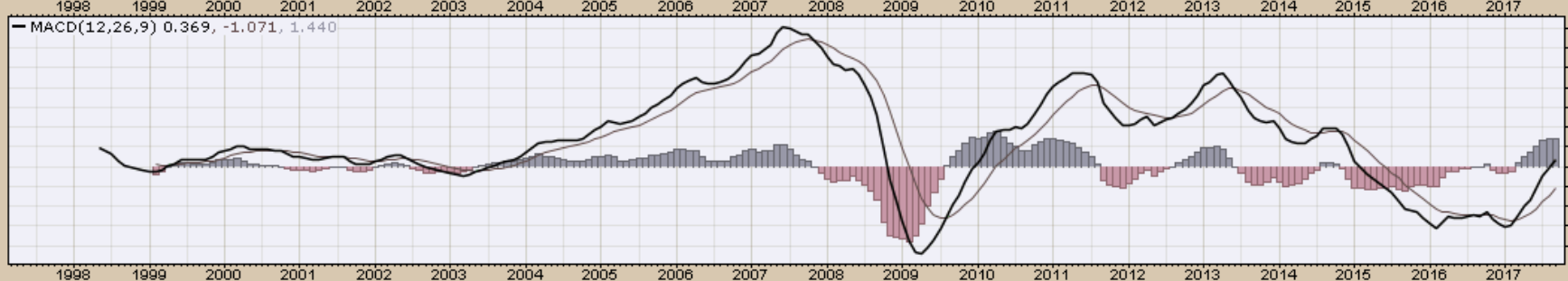
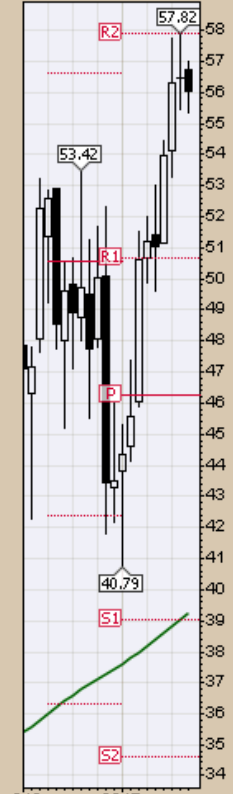
EW (Monthly) 56.06
MA(200) 39.27
PIVOTS 34.60, 39.05, 46.24, 50.68, 57.87

Chart 22. Mexico

Monthly Chart

1997 – September 15, 2017

- Consolidation or correction likely



EWJ iShares MSCI Japan ETF NYSE

15-Sep-2017

Open 54.63 High 55.43 Low 54.04 Close 55.24 Volume 57.5M Chg +0.53 (+0.97%)

© StockCharts.com

EWJ (Monthly) 55.24

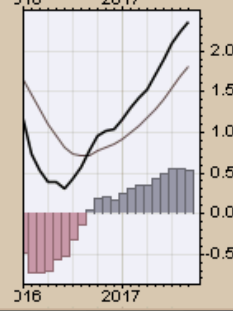
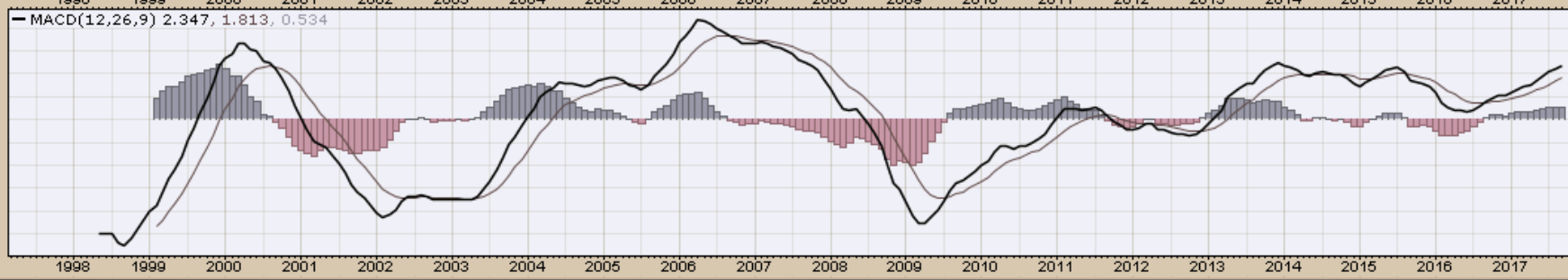
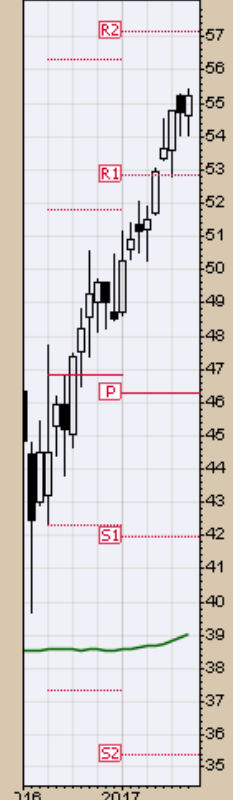
MA(200) 39.01

PIVOTS 35.38, 41.97, 46.26, 52.84, 57.14



Chart 23. Japan, Monthly Chart
1997 – September 15, 2017

- Momentum slowing?
- Allow price action to provide guidance



15-Sep-2017

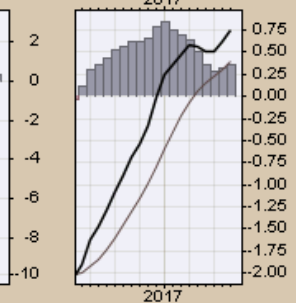
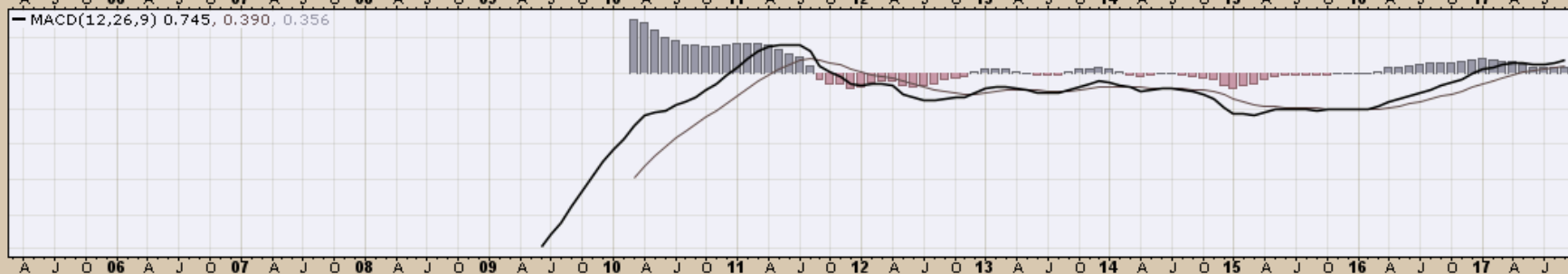
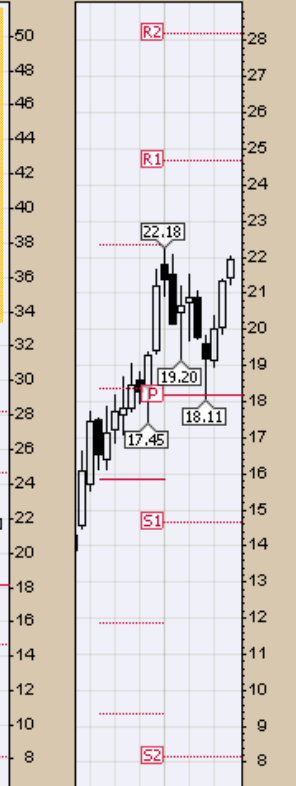
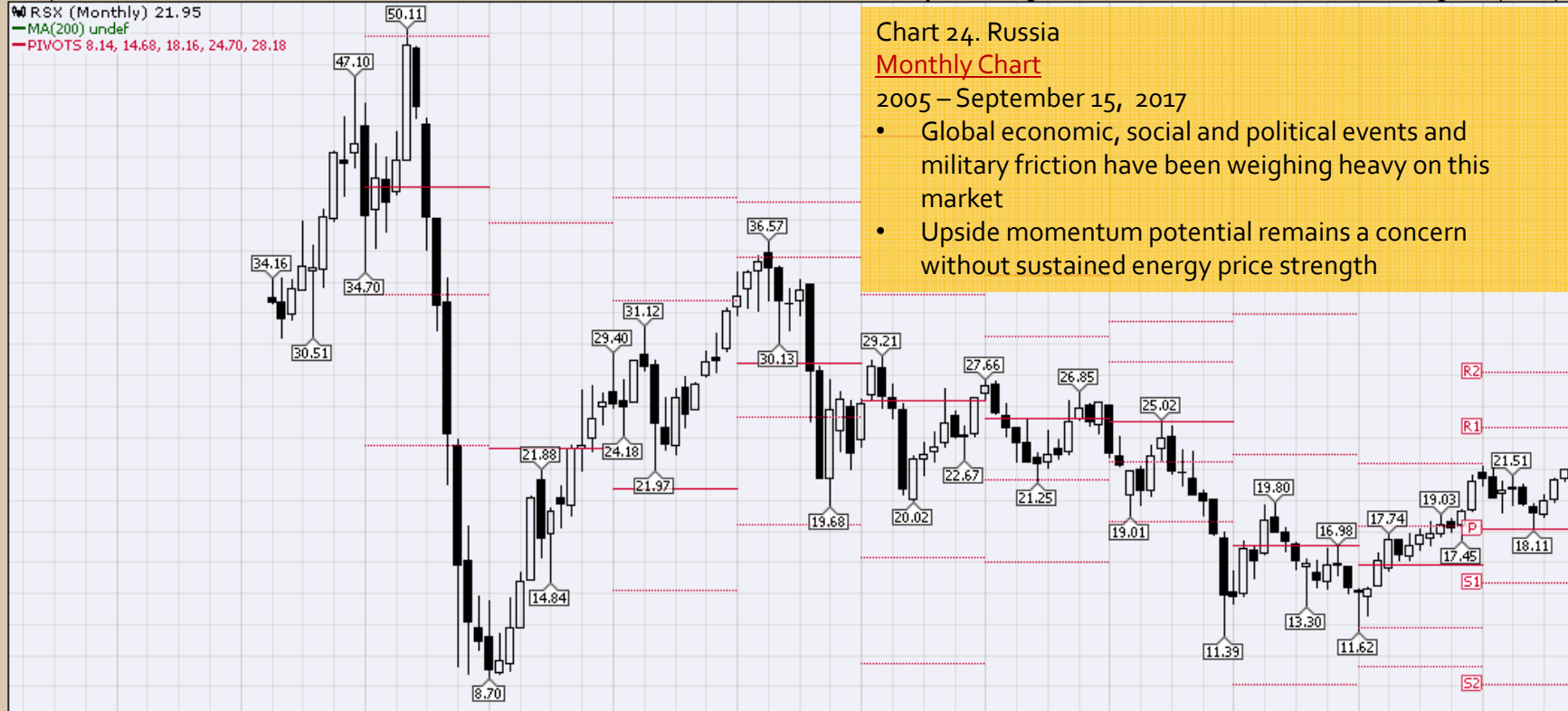
Open 21.42 High 22.02 Low 21.26 Close 21.95 Volume 66.4M Chg +0.63 (+2.95%) ▲

RSX (Monthly) 21.95
 MA(200) undef
 PIVOTS 8.14, 14.68, 18.16, 24.70, 28.18

Chart 24. Russia
 Monthly Chart

2005 – September 15, 2017

- Global economic, social and political events and military friction have been weighing heavy on this market
- Upside momentum potential remains a concern without sustained energy price strength



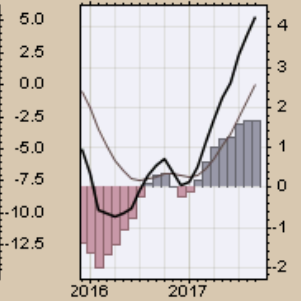
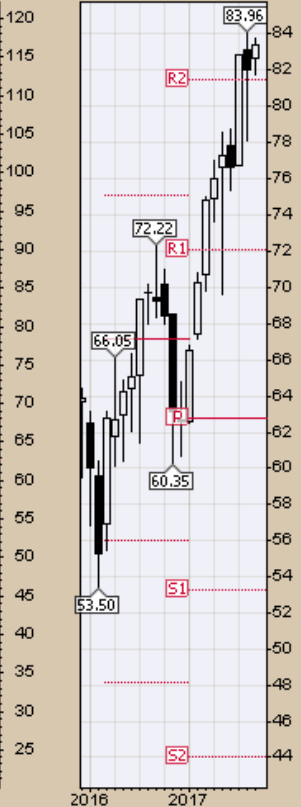
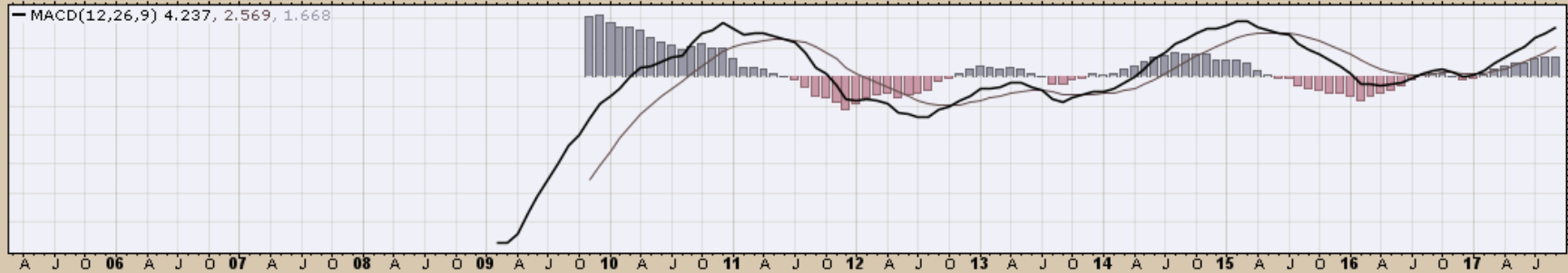
INP iPath MSCI India Index ETN NYSE
15-Sep-2017

Open 82.65 High 83.75 Low 81.72 Close 83.39 Volume 128.5K Chg +1.38 (+1.69%) ▲

© StockCharts.com

INP (Monthly) 83.39
MA(200) undef
PIVOTS 44.05, 53.33, 62.77, 72.05, 81.49

Chart 25. India
Monthly Chart
2005 – September 15,
2017
• Interesting juncture



CRB Commodity Index

Weekly, Daily and Monthly Charts

This Week

Primary consideration:

- Cautiously optimistic as this index builds a base to move higher
- Global Government and Central Bank actual and anticipated intervention are giving every indication of baring fruit
- **Bigger Picture: Though dangerously spastic, global macro and growth forces in general remain supportive of the commodity sector**
- **For the CRB Commodity Index to breakout will likely be a function of oil price leadership and/or broad commodity support, a reasonably stable to weaker dollar and belief and confidence in global fiscal, monetary, trade and regulatory policy leadership**
- Caution is advised since global economic, social, political and military uncertainties remain problematic
- Between Fed off-again and on-again accommodation and/or misdirectional verbal guidance, building uncertainties surrounding fiscal, trade and regulatory policy stimulative activities, the \$CRB Commodity Index: a key economic indicator, has struggled

\$CRB Reuters/Jefferies CRB Index (EOD) INDX

© StockCharts.com

15-Sep-2017

Open 180.73 High 184.31 Low 180.24 Close 184.05 Chg +2.88 (+1.59%)▲

▲ RSI(14) 55.25

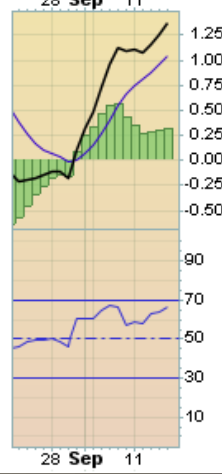
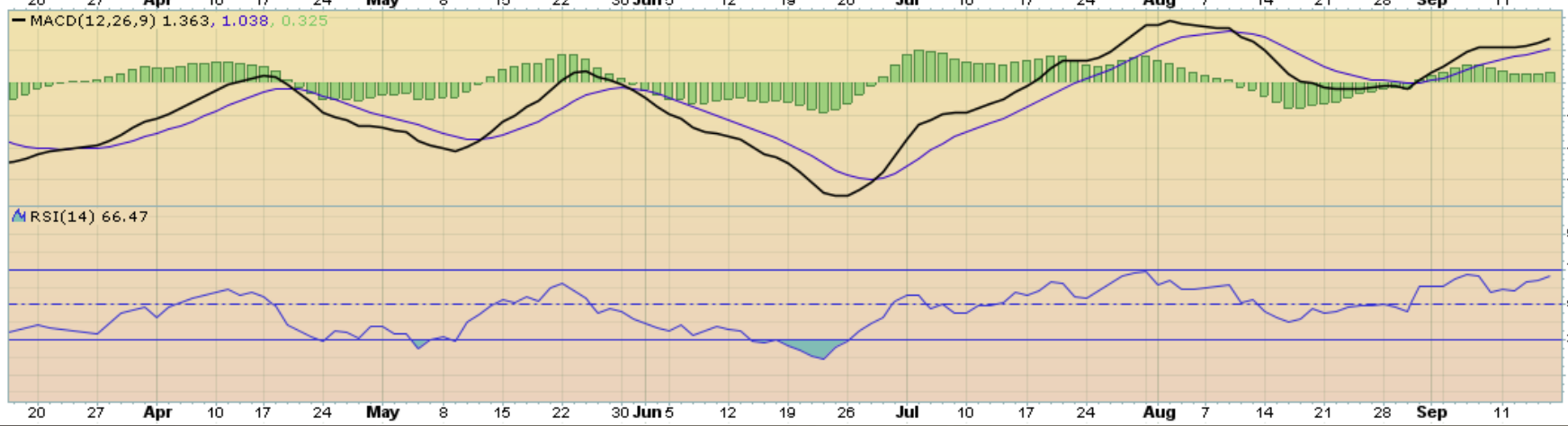
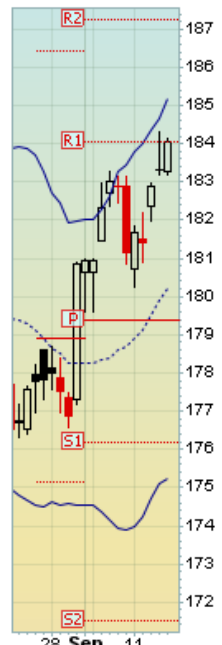
▲ \$CRB (Weekly) 184.05
— BB(20,2,0) 170.12 - 178.32 - 186.52
— PIVOTS 140.05, 166.28, 181.08, 207.31, 222.11
■ Volume undef

Chart 26. \$CRB Reuters/Jefferies CRB Index, Weekly Chart, 2014 – September 15, 2017



\$CRB Reuters/Jefferies CRB Index (EOD) INDX

© StockCharts.com



\$CRB Reuters/Jefferies CRB Index (EOD) INDXX

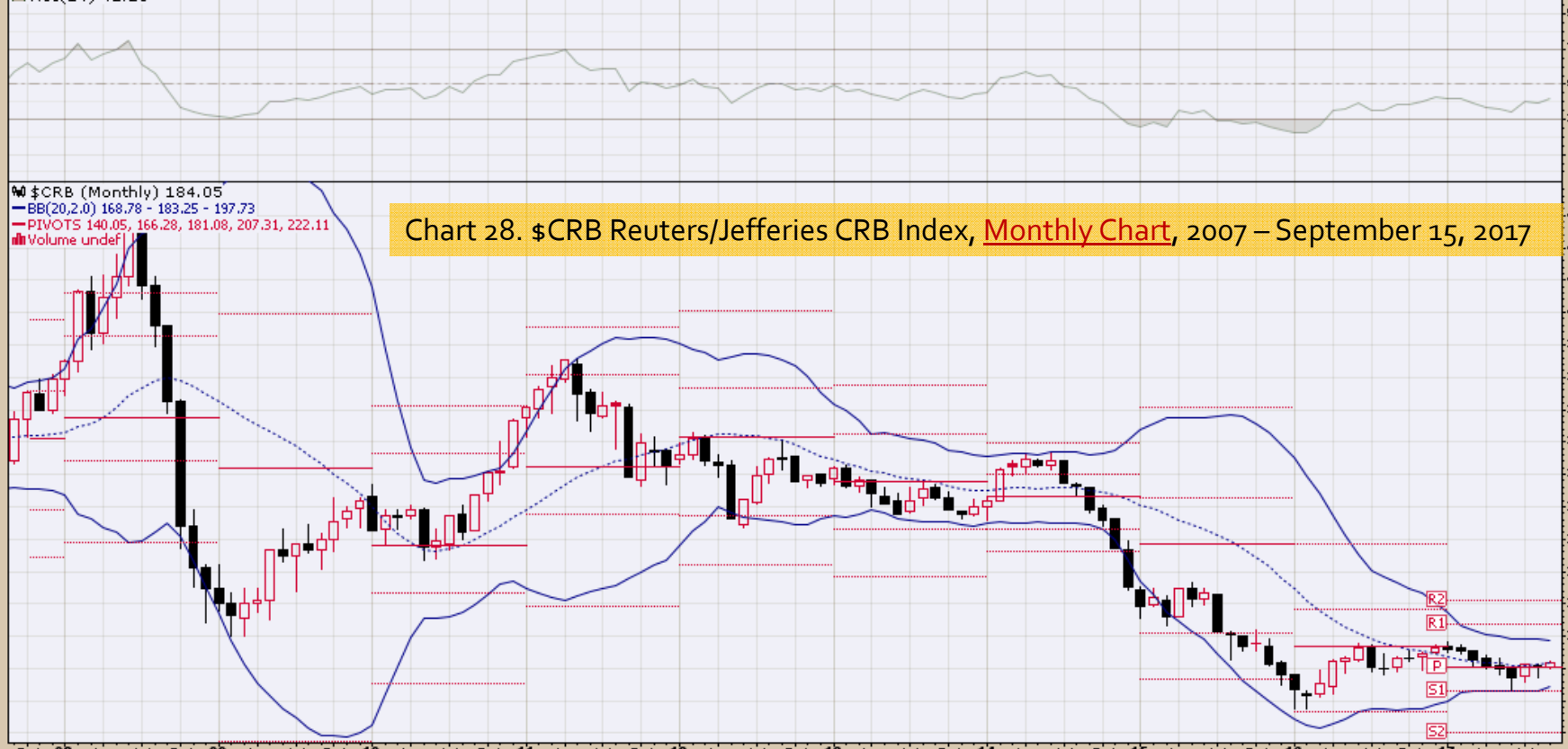
© StockCharts.com

15-Sep-2017 Open 180.63 High 184.31 Low 179.61 Close 184.05 Chg +3.19 (+1.77%)▲

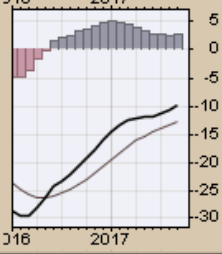
▲ RSI(14) 42.20

● \$CRB (Monthly) 184.05
— BB(20,2,0) 168.78 - 183.25 - 197.73
— PIVOTS 140.05, 166.28, 181.08, 207.31, 222.11
■ Volume undef

Chart 28. \$CRB Reuters/Jefferies CRB Index, Monthly Chart, 2007 – September 15, 2017



— MACD(12,26,9) -9.842, -12.551, 2.710



\$WTIC Light Crude Oil

Weekly, Daily and Monthly Charts

This Week

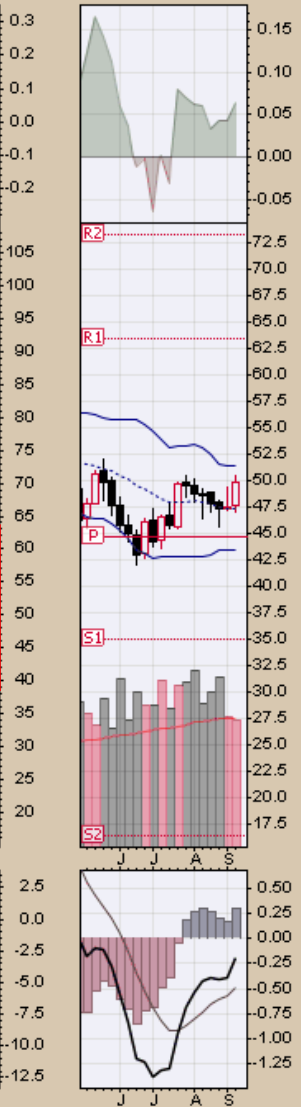
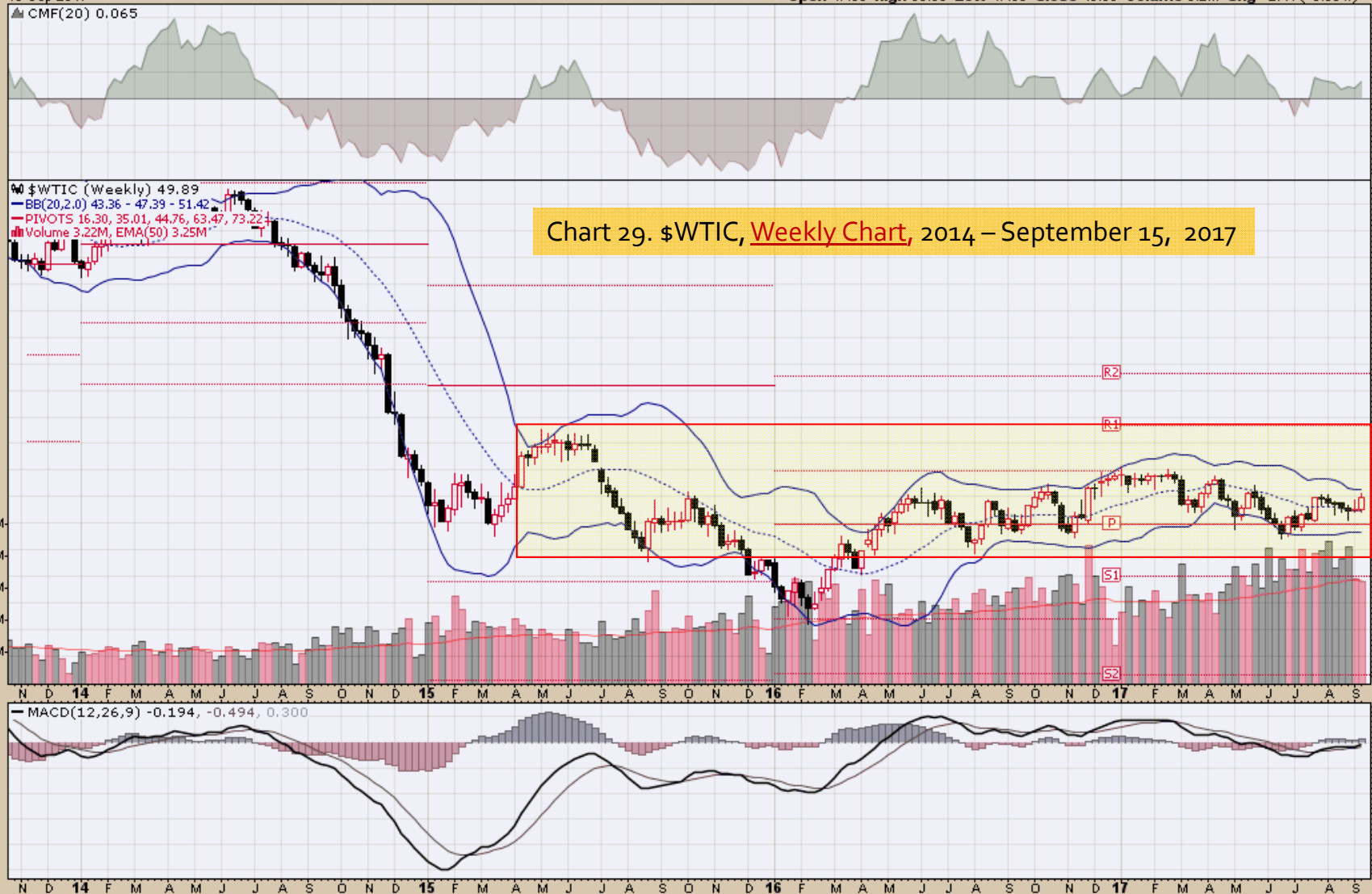
Primary Consideration:

- Consideration now needs to be given to a near term price floor being in place. The ongoing sideways choppy price action may be more bullish than bearish this week. The \$45 to \$50 trading range may give way to an upside potential of \$55 or higher.
- **A complex, volatile and an uncertain market that deserves a great deal of respect in a world with building economic, social, political and homeland security uncertainties**
- **North Korea, market structure, geopolitical considerations and building possibilities of a Venezuelan civil war are just some of the supportive factors**
- **Expanding global demand, Saudi Arabia, Russia, OPEC, other oil producers, and others have a major role in limiting 2017 price downside**
- **As always, remain focused on the bigger “Geopolitical Picture and Building Homeland Security Friction”**

\$WTIC Light Crude Oil - Continuous Contract (EOD) CME
16-Sep-2017

Open 47.58 High 50.50 Low 47.00 Close 49.89 Volume 3.2M Chg +2.41 (+5.08%) ▲

© StockCharts.com

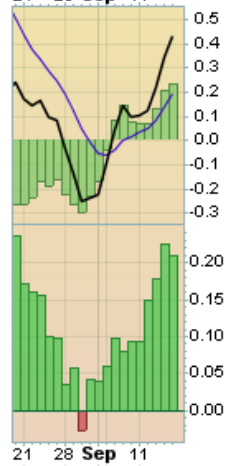
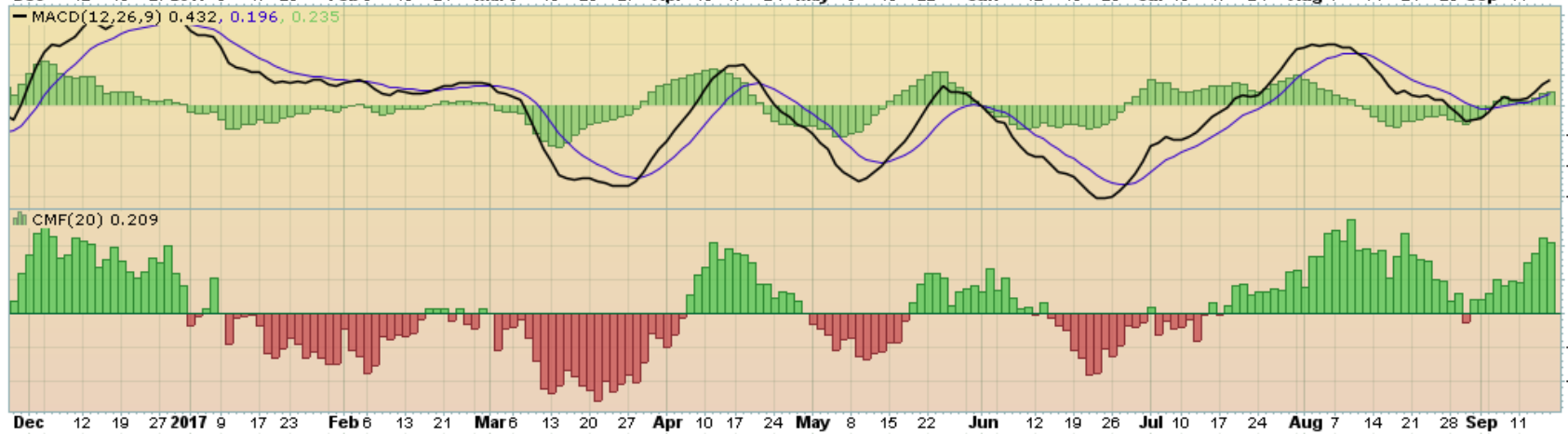
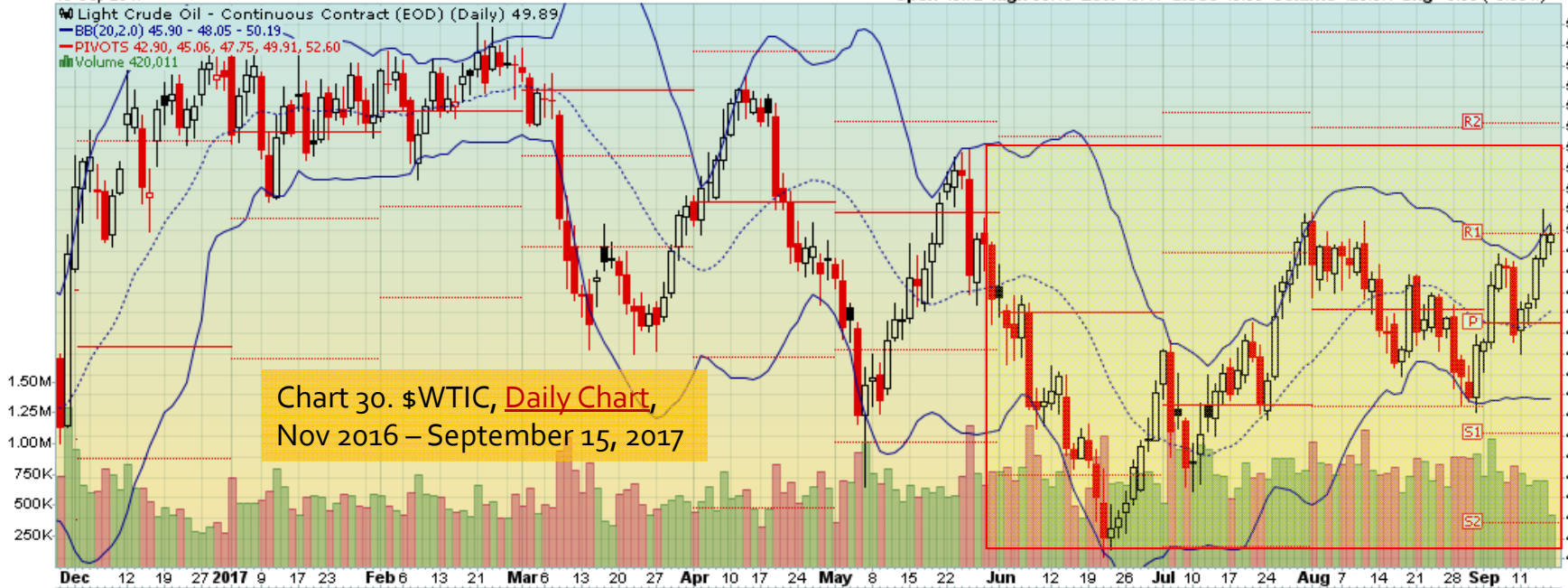


\$WTIC Light Crude Oil - Continuous Contract (EOD) CME
15-Sep-2017

© StockCharts.com

Open 49.72 High 50.13 Low 49.41 Close 49.89 Volume 420.0K Chg +0.00 (+0.00%)

Light Crude Oil - Continuous Contract (EOD) (Daily) 49.89
BB(20,2.0) 45.90 - 48.05 - 50.13
PIVOTS 42.90, 45.06, 47.75, 49.91, 52.60
Volume 420,011



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

© StockCharts.com

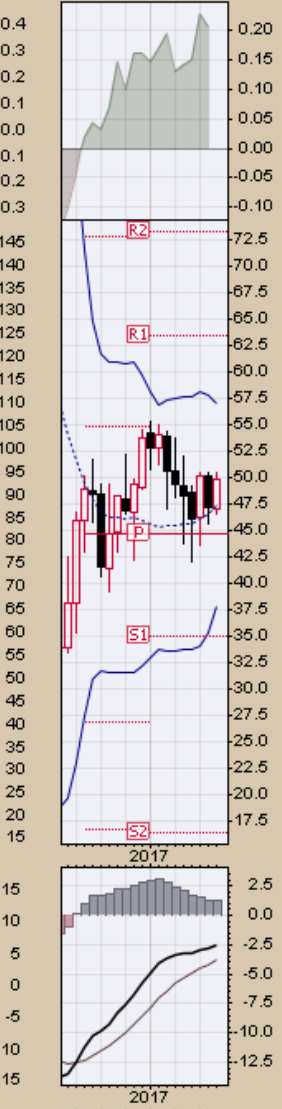
15-Sep-2017

Open 47.08 High 50.50 Low 46.56 Close 49.89 Volume 7.3M Chg +2.66 (+5.63%)

▲ CMF(20) 0.206 (31 Aug)

● \$WTIC (Monthly) 49.89
— BB(20,2,0) 37.79 - 47.41 - 57.03
— PIVOTS 16.30, 35.01, 44.76, 63.47, 73.22

Chart 31. \$WTIC, Monthly Chart,
2007 – September 15, 2017



Soybeans

Weekly, Daily and Monthly Charts

This Week

Primary Consideration:

- Regaining bullish momentum, closing above \$10.22 and holding implies a likely price bottom in place
- **Given improving complex global macro forces a retest of the \$9.00 area or potentially lower into the \$8.35 area is becoming increasingly less likely**
- Simply stated watch the price action to define soybean price dynamics

\$SOYB Soybeans - Continuous Contract (EOD) CME

15-Sep-2017

Open 964.00 High 978.25 Low 937.50 Close 968.75 Volume 593.7K Chg +6.75 (+0.70%)

© StockCharts.com

▲ CMF(20) 0.119

\$SOYB (Weekly) 968.75
BB(20,2,0) 901.99 - 956.07 - 1010.15
PIVOTS 665.00, 834.50, 1021.50, 1191.00, 1378.00
Volume 593.75K, EMA(50) 440.56K

Chart 32. Soybeans, Weekly Chart, 2014 – September 15, 2017



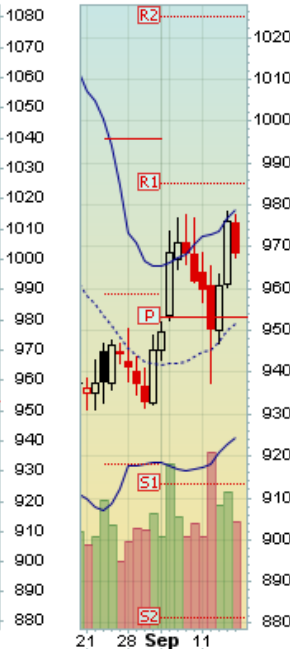
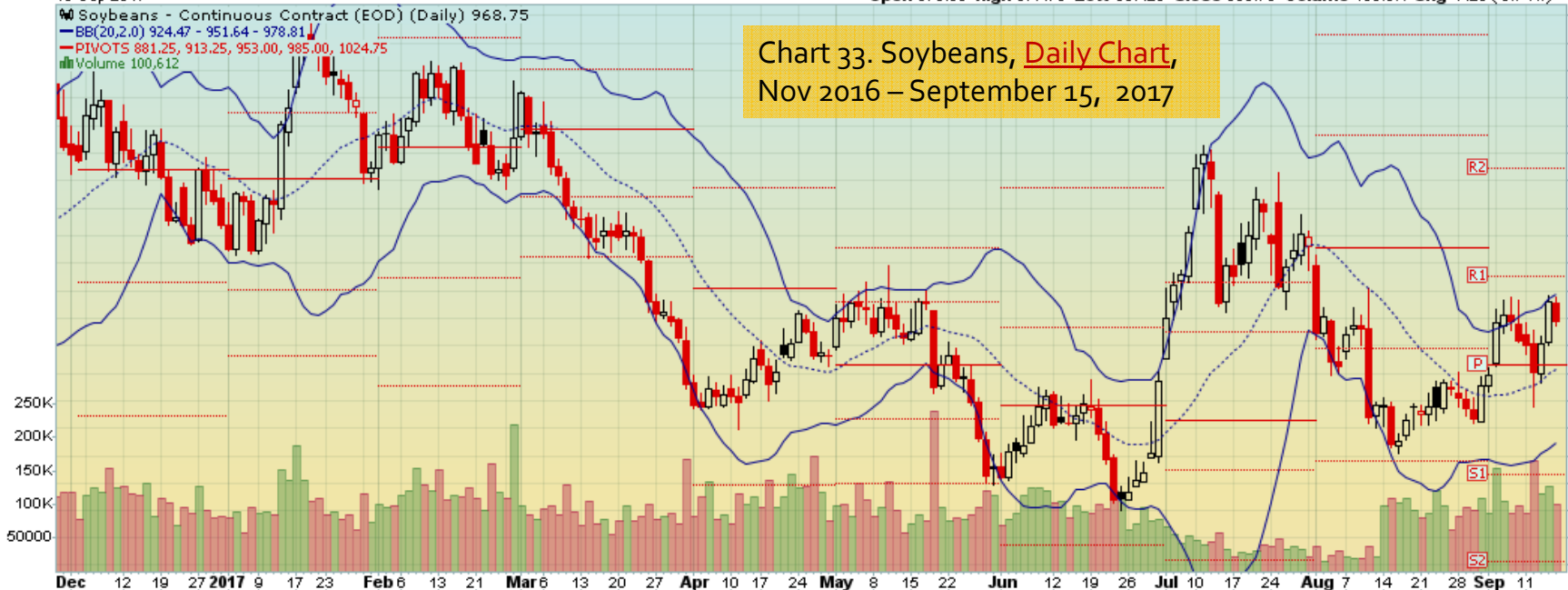
\$SOYB Soybeans - Continuous Contract (EOD) CME
15-Sep-2017

Open 975.50 High 977.75 Low 967.25 Close 968.75 Volume 100.6K Chg -7.25 (-0.74%)

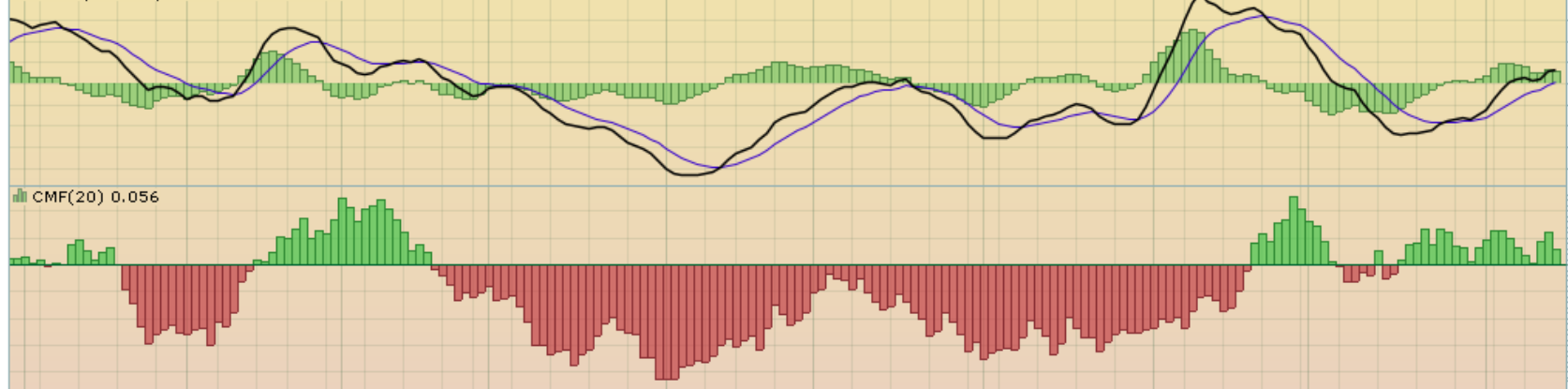
© StockCharts.com

Soybeans - Continuous Contract (EOD) (Daily) 968.75
BB(20,2,0) 924.47 - 951.64 - 978.81
PIVOTS 881.25, 913.25, 953.00, 985.00, 1024.75
Volume 100,612

Chart 33. Soybeans, Daily Chart,
Nov 2016 – September 15, 2017

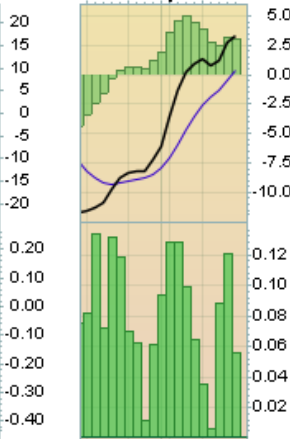
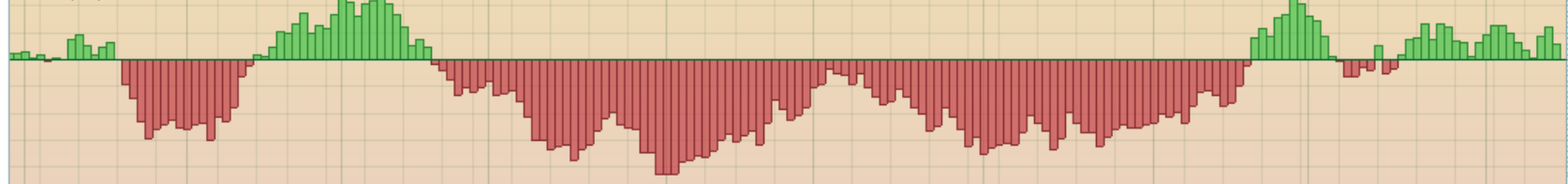


MACD(12,26,9) 3.372, 0.301, 3.072



Dec 12 19 27 2017 9 17 23 Feb 6 13 21 Mar 6 13 20 27 Apr 10 17 24 May 8 15 22 Jun 12 19 26 Jul 10 17 24 Aug 7 14 21 28 Sep 11

CMF(20) 0.056



\$SOYB Soybeans - Continuous Contract (EOD) CME

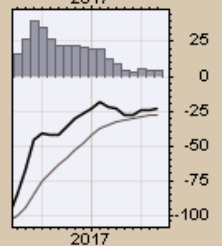
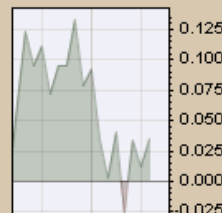
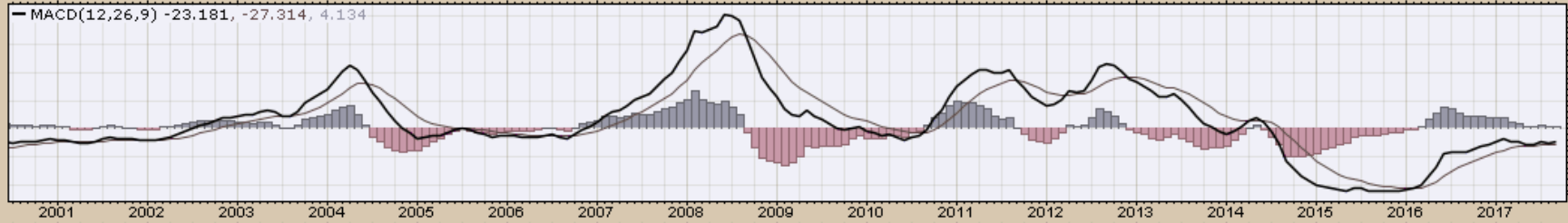
15-Sep-2017

▲ CMF(20) 0.035 (31 Aug)

Open 945.25 High 978.25 Low 937.50 Close 968.75 Volume 1.1M Chg +23.50 (+2.49%) ▲

© StockCharts.com

Chart 34. Soybeans, Monthly Chart, 2001 – September 15, 2017



Corn

Weekly, Daily and Monthly Charts

Near Term

Primary consideration:

- **Assume bearish until price action becomes more supportive of a bullish case and give consideration to prices moving to their previous 2016 lows of \$3.15 or below**

\$CORN Corn - Continuous Contract (EOD) CME
15-Sep-2017

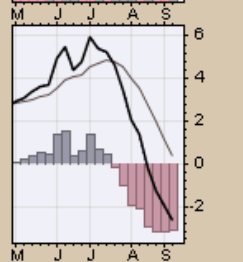
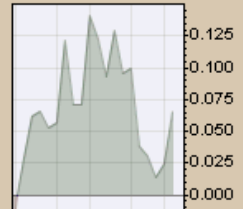
Open 358.50 High 359.25 Low 345.50 Close 354.75 Volume 724.9K Chg -2.00 (-0.56%)

© StockCharts.com

▲ CMF(20) 0.066

📊 \$CORN (Weekly) 354.75
— BB(20,2.0) 349.11 - 370.77 - 392.44
— PIVOTS 244.17, 298.08, 368.67, 422.58, 493.17
■ Volume 724.91K, EMA(50) 798.07K

Chart 35. Corn, Weekly Chart, 2014 – September 15, 2017



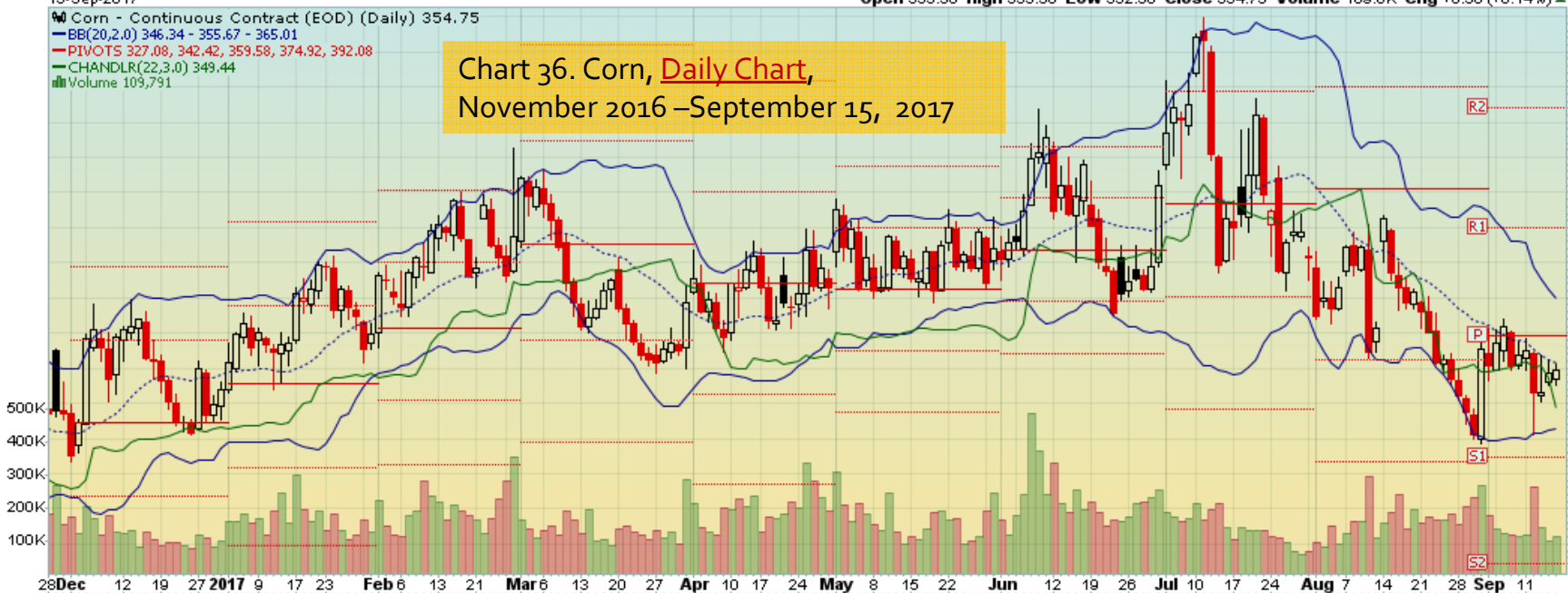
\$CORN Corn - Continuous Contract (EOD) CME
15-Sep-2017

© StockCharts.com

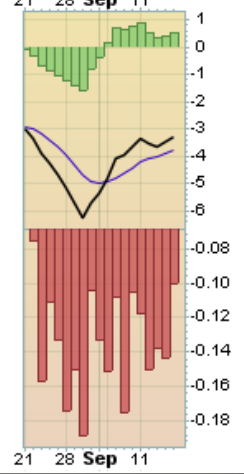
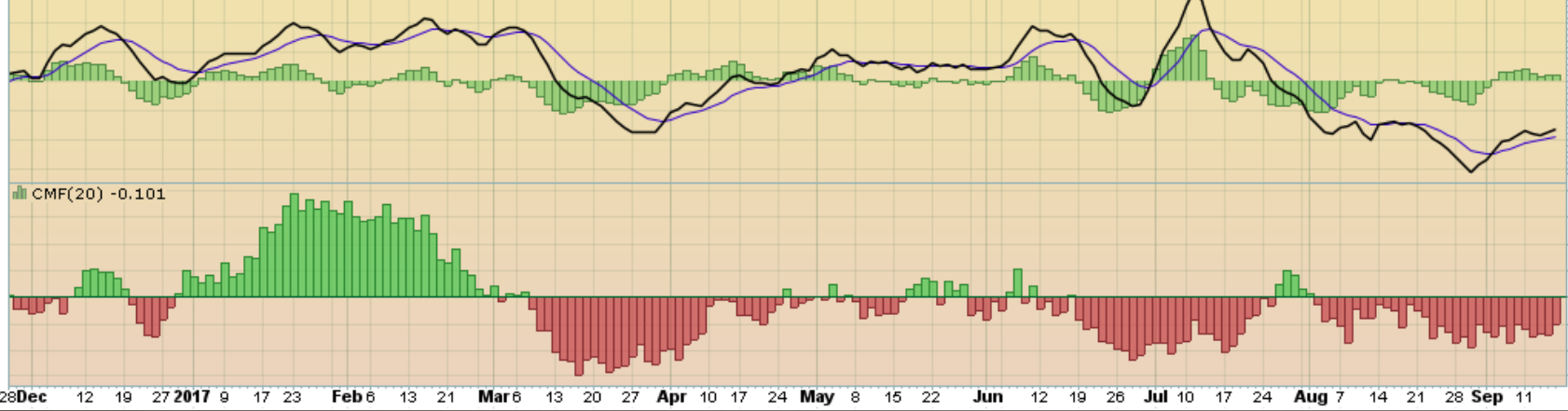
Open 353.50 High 355.50 Low 352.50 Close 354.75 Volume 109.8K Chg +0.50 (+0.14%) ▲

■ Corn - Continuous Contract (EOD) (Daily) 354.75
— BB(20,2,0) 346.34 - 355.67 - 365.01
— PIVOTS 327.08, 342.42, 359.58, 374.92, 392.08
— CHANDLR(22,3,0) 349.44
■ Volume 109,791

Chart 36. Corn, Daily Chart,
November 2016 –September 15, 2017



— MACD(12,26,9) -3.269, -3.766, 0.497



\$CORN Corn - Continuous Contract (EOD) CME

© StockCharts.com

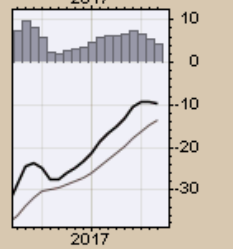
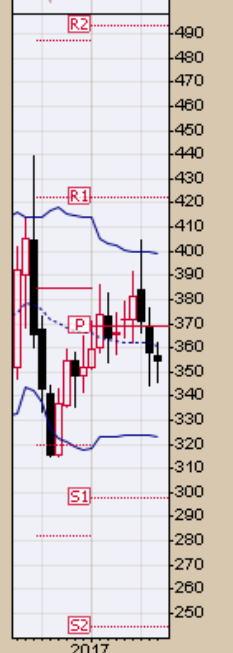
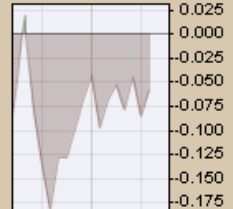
15-Sep-2017

Open 357.00 High 362.00 Low 345.50 Close 354.75 Volume 1.4M Chg -3.00 (-0.84%)

▲ CMF(20) -0.057 (31 Aug)

● \$CORN (Monthly) 354.75
— BB(20,2,0) 323.17 - 361.06 - 398.95
— PIVOTS 244.17, 298.08, 368.67, 422.58, 493.17

Chart 37. Corn, Monthly Chart,
2001 – September 15, 2017



Rice

Quarterly and Daily Charts

Near Term

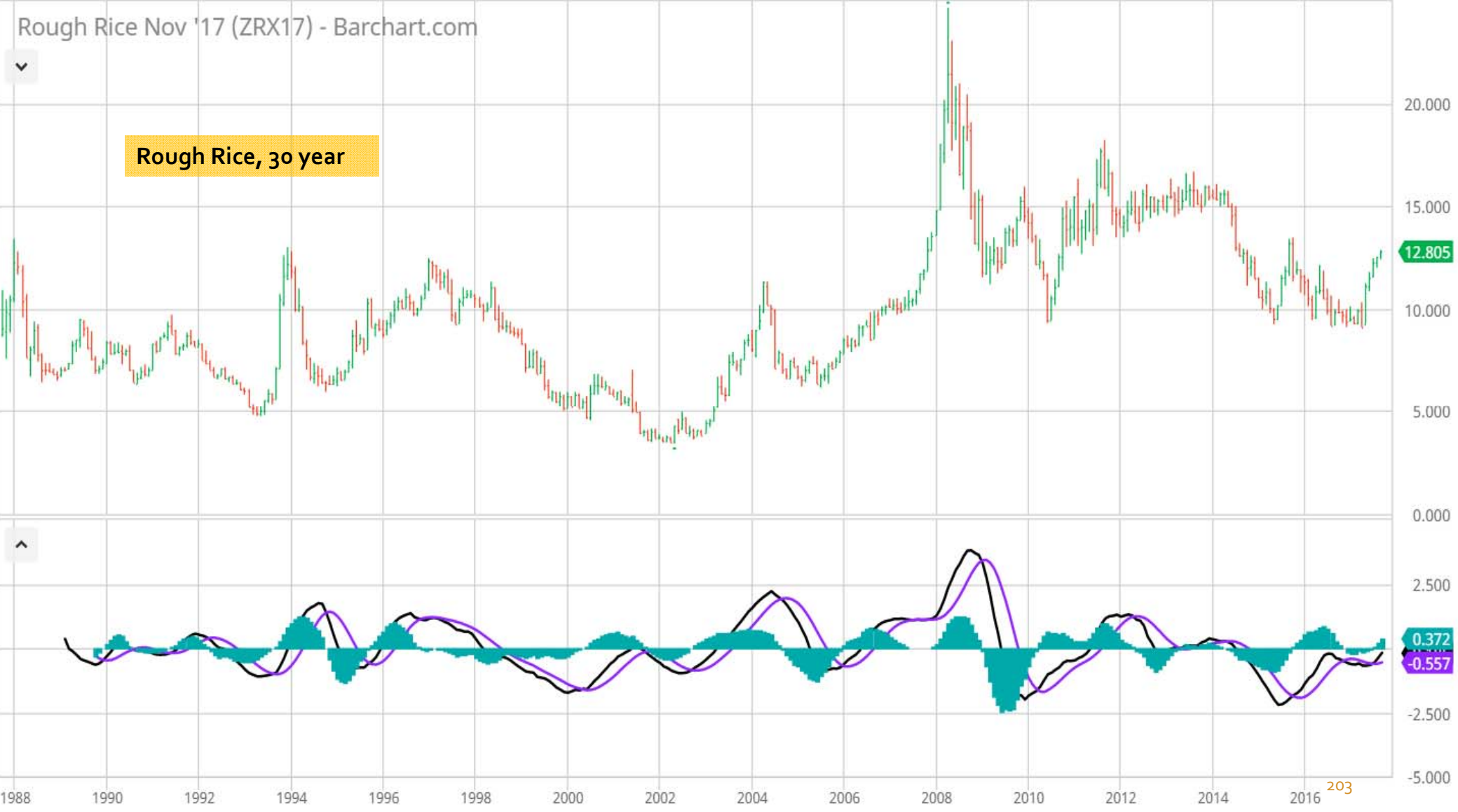
Primary consideration:

- **Bullish bias remains, but keep peripheral vision on potential near term uncertain global economic crosscurrents related to currencies, bonds, equities and commodities as they go through a rebalancing process**

Rough Rice Nov '17 (ZRX17) - Barchart.com



Rough Rice, 30 year



203

Rough Rice Nov '17 (ZRX17) - Barchart.com



16.000

15.000

14.000

13.000

12.000

11.000

10.000

9.000

0.956

0.010

-1.000

-2.000

Jan '13

Jul '13

Jan '14

Jul '14

Jan '15

Jul '15

Jan '16

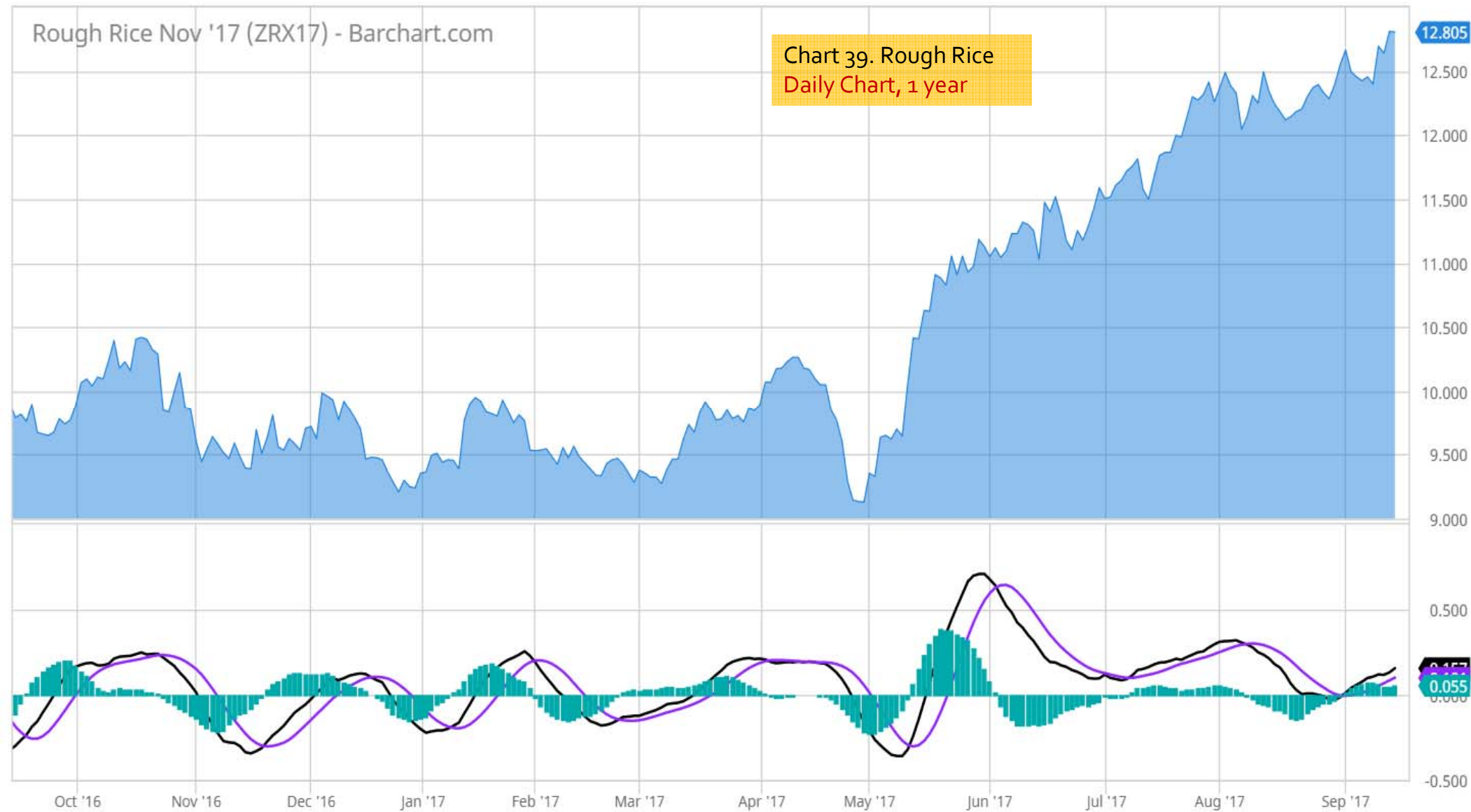
Jul '16

Jan '17

Jul '17

Rough Rice Nov '17 (ZRX17) - Barchart.com

Chart 39. Rough Rice
Daily Chart, 1 year



Cotton

Weekly, Daily and Monthly Charts

Near Term

Primary Consideration:

- **The week of September 11, 2017 was a sobering price action week, but Bullish bias with a price consideration of 91-cents remains a consideration**

\$COTTON Cotton - Continuous Contract (EOD) ICE

15-Sep-2017

Open 75.37 High 75.46 Low 68.31 Close 69.07 Volume 100.3K Chg -5.52 (-7.40%)

© StockCharts.com

▲ CMF(20) -0.154

📈 \$COTTON (Weekly) 69.07
— BB(20,2.0) 62.73 - 71.93 - 81.12
— PIVOTS 44.27, 57.46, 67.72, 80.91, 91.17
■ Volume 100.31K, EMA(50) 85.92K

Chart 40. Cotton, Weekly Chart, 2014 – September 15, 2017



\$COTTON Cotton - Continuous Contract (EOD) ICE

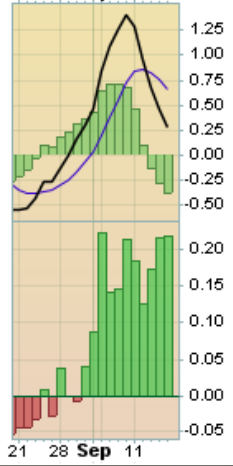
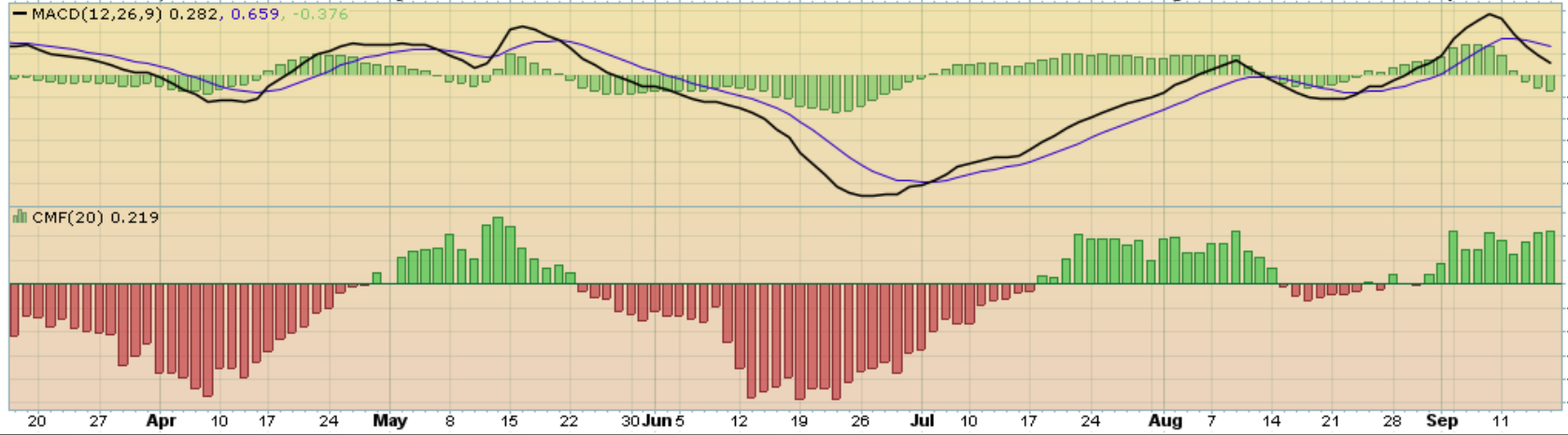
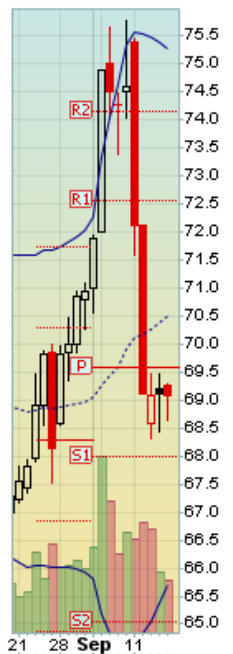
15-Sep-2017

Open 69.26 High 69.30 Low 68.63 Close 69.07 Volume 12.5K Chg -0.05 (-0.07%)

© StockCharts.com

BB(20,2,0) 65.70 - 70.49 - 75.27
PIVOTS 65.03, 67.38, 69.59, 72.54, 74.15
Volume 12,464

Chart 41. Cotton, Daily Chart,
September 2016 – September 15, 2017



\$COTTON Cotton - Continuous Contract (EOD) ICE

© StockCharts.com

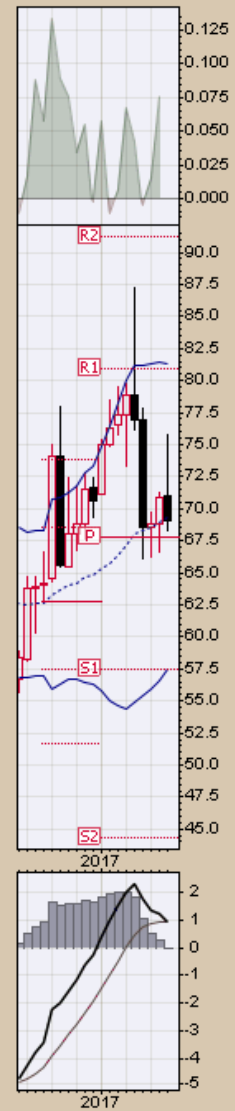
15-Sep-2017

Open 71.00 High 75.75 Low 68.31 Close 69.07 Volume 236.8K Chg -1.86 (-2.62%)

▲ CMF(20) 0.076 (31 Aug)

● \$COTTON (Monthly) 69.07
— BB(20,2,0) 57.44 - 69.38 - 81.31
— PIVOTS 44.27, 57.46, 67.72, 80.91, 91.17

Chart 42. Cotton, Monthly Chart,
1997 – September 15, 2017



Wheat

Weekly, Daily and Monthly Charts

Near Term

Primary consideration:

- Holding current price levels implies a building bullish bias

\$WHEAT Wheat - Continuous Contract (EOD) CME

© StockCharts.com

16-Sep-2017

Open 437.75 High 460.50 Low 428.25 Close 449.00 Volume 332.4K Chg +11.25 (+2.57%) ▲

▲ CMF(20) -0.009

W \$WHEAT (Weekly) 449.00
BB(20,2,0) 396.62 - 460.59 - 524.56
PIVOTS 302.33, 355.17, 439.58, 492.42, 576.83
Volume 332.39K, EMA(50) 354.55K

Chart 43. Wheat, Weekly Chart, 2014 – September 15, 2017



\$WHEAT Wheat - Continuous Contract (EOD) CME
15-Sep-2017

Wheat - Continuous Contract (EOD) (Daily) 449.00
BB(20,2.0) 425.33 - 437.24 - 449.15
PIVOTS 389.50, 412.00, 445.00, 467.50, 500.50
Volume 59,266

Open 443.50 High 450.25 Low 440.75 Close 449.00 Volume 59.3K Chg +6.00 (+1.35%) ▲

© StockCharts.com

Chart 44. Wheat, Daily Chart,
Nov 2016 – September 15, 2017



\$WHEAT Wheat - Continuous Contract (EOD) CME

15-Sep-2017

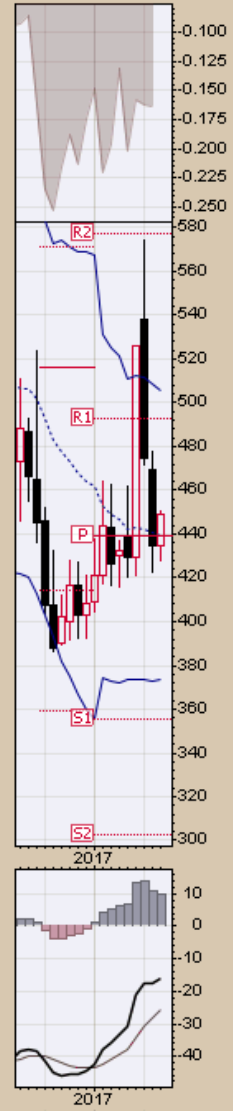
© StockCharts.com

Open 434.50 High 450.50 Low 428.25 Close 449.00 Volume 618.3K Chg +14.50 (+3.34%) ▲

▲ CMF(20) -0.163 (31 Aug)

● \$WHEAT (Monthly) 449.00
— BB(20,2,0) 373.28 - 439.30 - 505.32
— PIVOTS 302.33, 355.17, 439.58, 492.42, 576.83

Chart 45. Wheat, Monthly Chart,
2001 – September 15, 2017



S&P Sectors

Chart Book Index

Market Price Considerations for Week Beginning September 18, 2017

Chart Book Index - Sectors

- Chart 46. Financial Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 47. Health Care Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 48. Technology Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 49. Industrial Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 50. Materials Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 51. Energy Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 52. Utilities Sector, Weekly Chart, February 2014 – September 15, 2017
- Chart 53. Consumer Staples, Weekly Chart, February 2014 – September 15, 2017
- Chart 54. Consumer Discretionary, Weekly Chart, February 2014 – September 15, 2017

XLFFinancial Select Sector SPDR Fund NYSE

15-Sep-2017

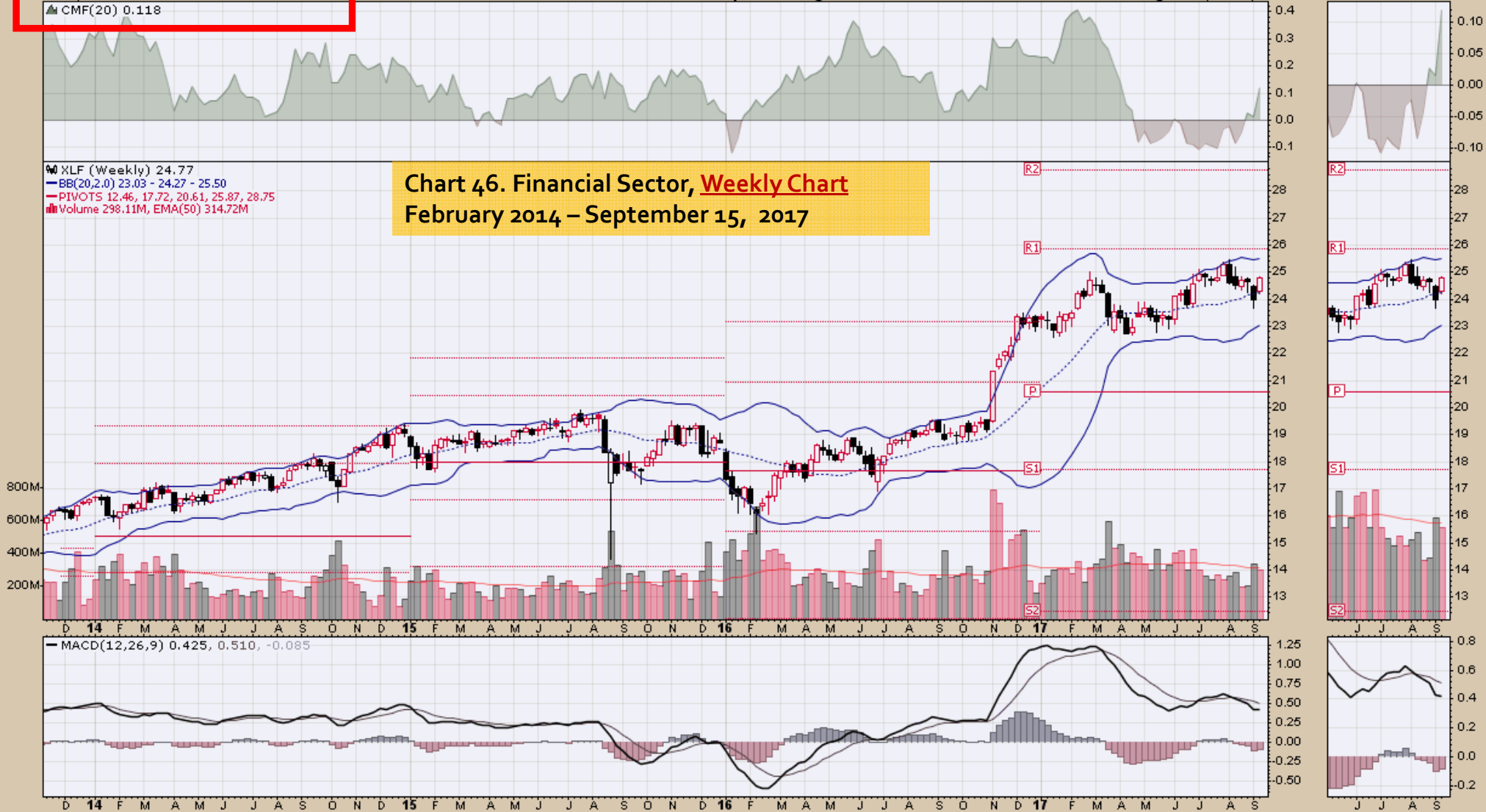
▲ CMF(20) 0.118

Open 24.28 High 24.82 Low 24.23 Close 24.77 Volume 298.1M Chg +0.77 (+3.21%) ▲

© StockCharts.com

Chart 46. Financial Sector, Weekly Chart
February 2014 – September 15, 2017

● XLF (Weekly) 24.77
— BB(20,2,0) 23.03 - 24.27 - 25.50
— PIVOTS 12.46, 17.72, 20.61, 25.87, 28.75
■ Volume 298.11M, EMA(50) 314.72M



XLV Health Care Select Sector SPDR Fund NYSE

15-Sep-2017

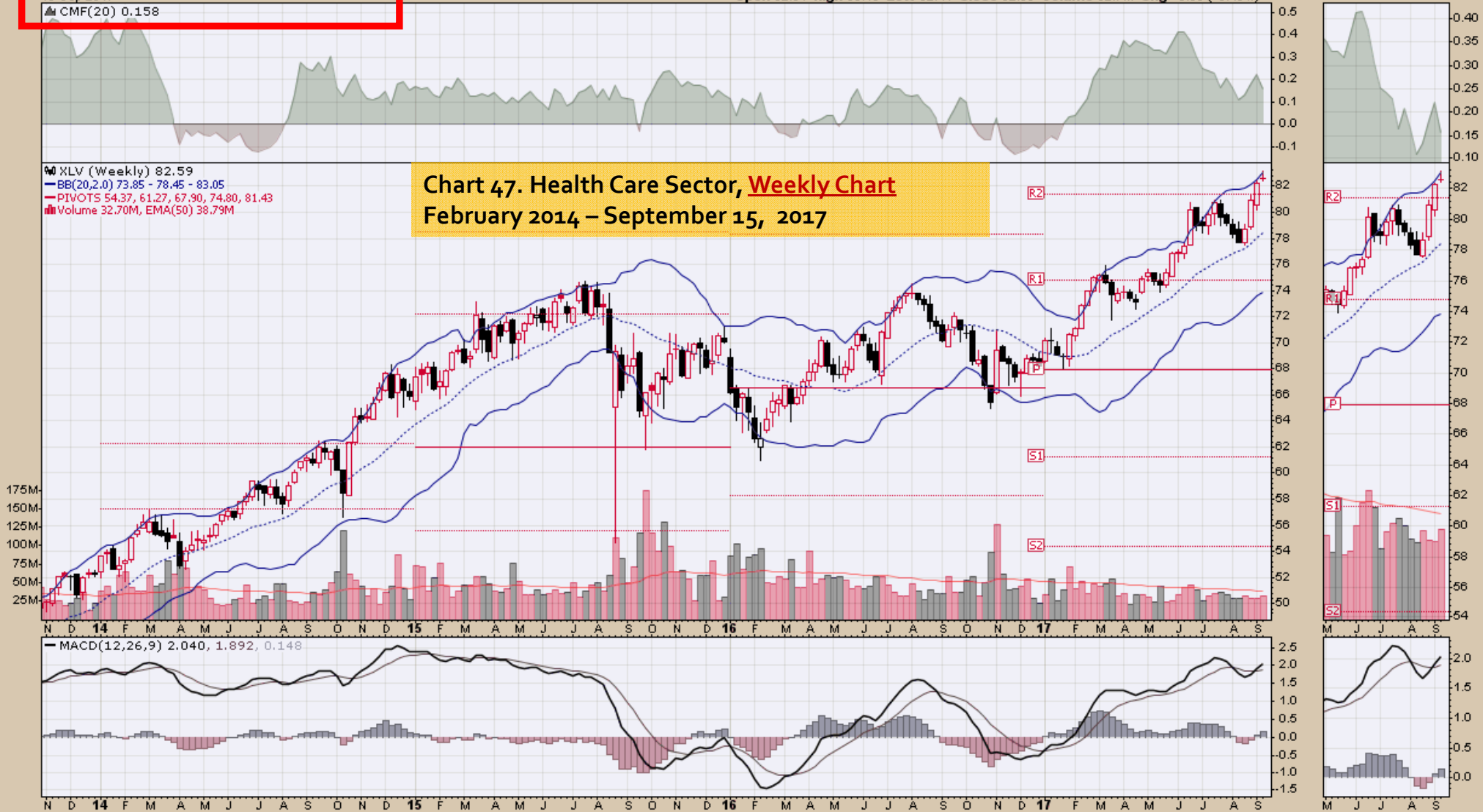
▲ CMF(20) 0.158

Open 82.61 High 83.10 Low 82.41 Close 82.59 Volume 32.7M Chg +0.35 (+0.43%) ▲

© StockCharts.com

**Chart 47. Health Care Sector, Weekly Chart
February 2014 – September 15, 2017**

XLV (Weekly) 82.59
BB(20,2,0) 73.85 - 78.45 - 83.05
PIVOTS 54.37, 61.27, 67.90, 74.80, 81.43
Volume 32.70M, EMA(50) 38.79M



XLK Technology Select Sector SPDR Fund NYSE

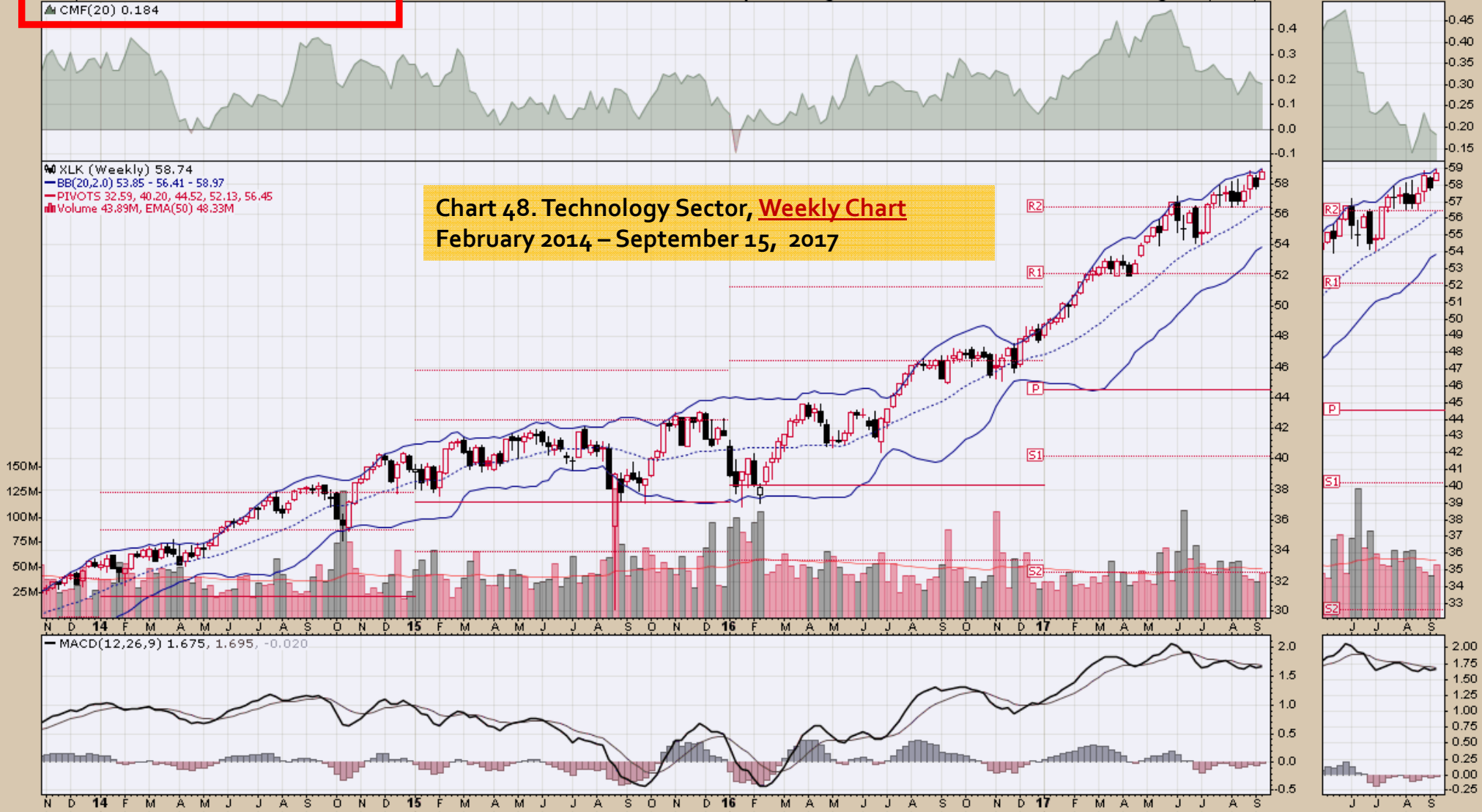
15-Sep-2017

▲ CMF(20) 0.184

Open 58.28 High 58.89 Low 58.28 Close 58.74 Volume 43.9M Chg +0.92 (+1.59%) ▲

© StockCharts.com

Chart 48. Technology Sector, Weekly Chart
February 2014 – September 15, 2017



XLI Industrial Select Sector SPDR Fund NYSE

15-Sep-2017

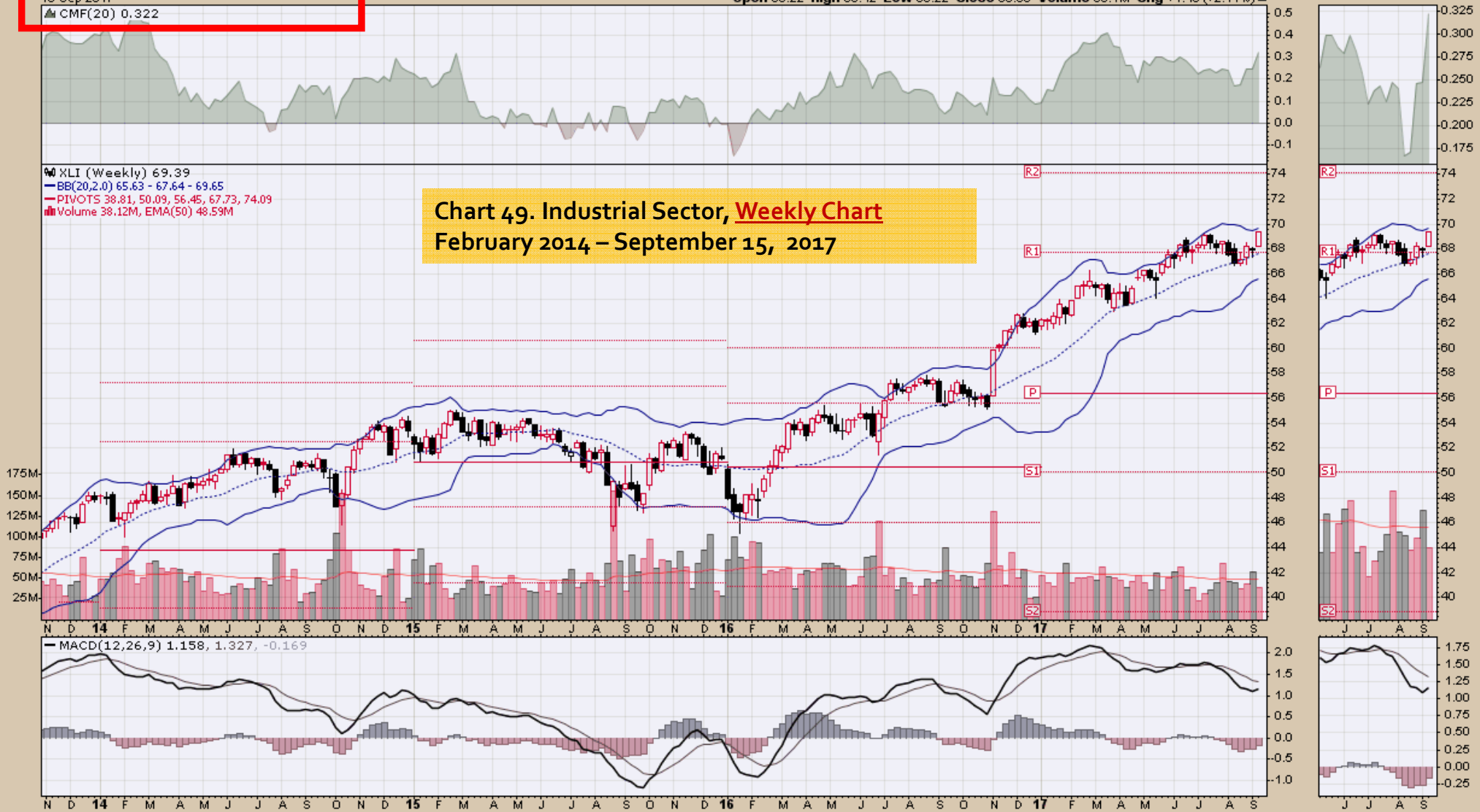
▲ CMF(20) 0.322

Open 68.22 High 69.42 Low 68.22 Close 69.39 Volume 38.1M Chg +1.43 (+2.11%) ▲

© StockCharts.com

Chart 49. Industrial Sector, Weekly Chart
February 2014 – September 15, 2017

XLI (Weekly) 69.39
— BB(20,2,0) 65.63 - 67.64 - 69.65
— PIVOTS 38.81, 50.09, 56.45, 67.73, 74.09
■ Volume 38.12M, EMA(50) 48.59M



XLB Materials Select Sector SPDR Fund NYSE

15-Sep-2017

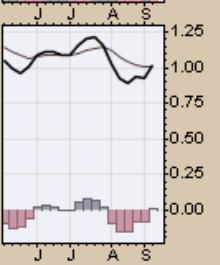
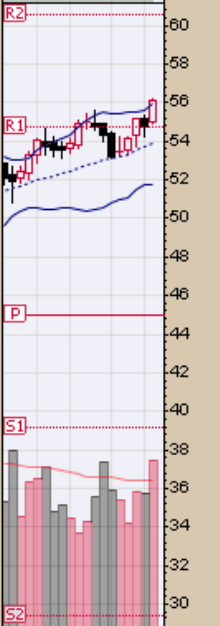
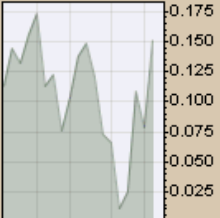
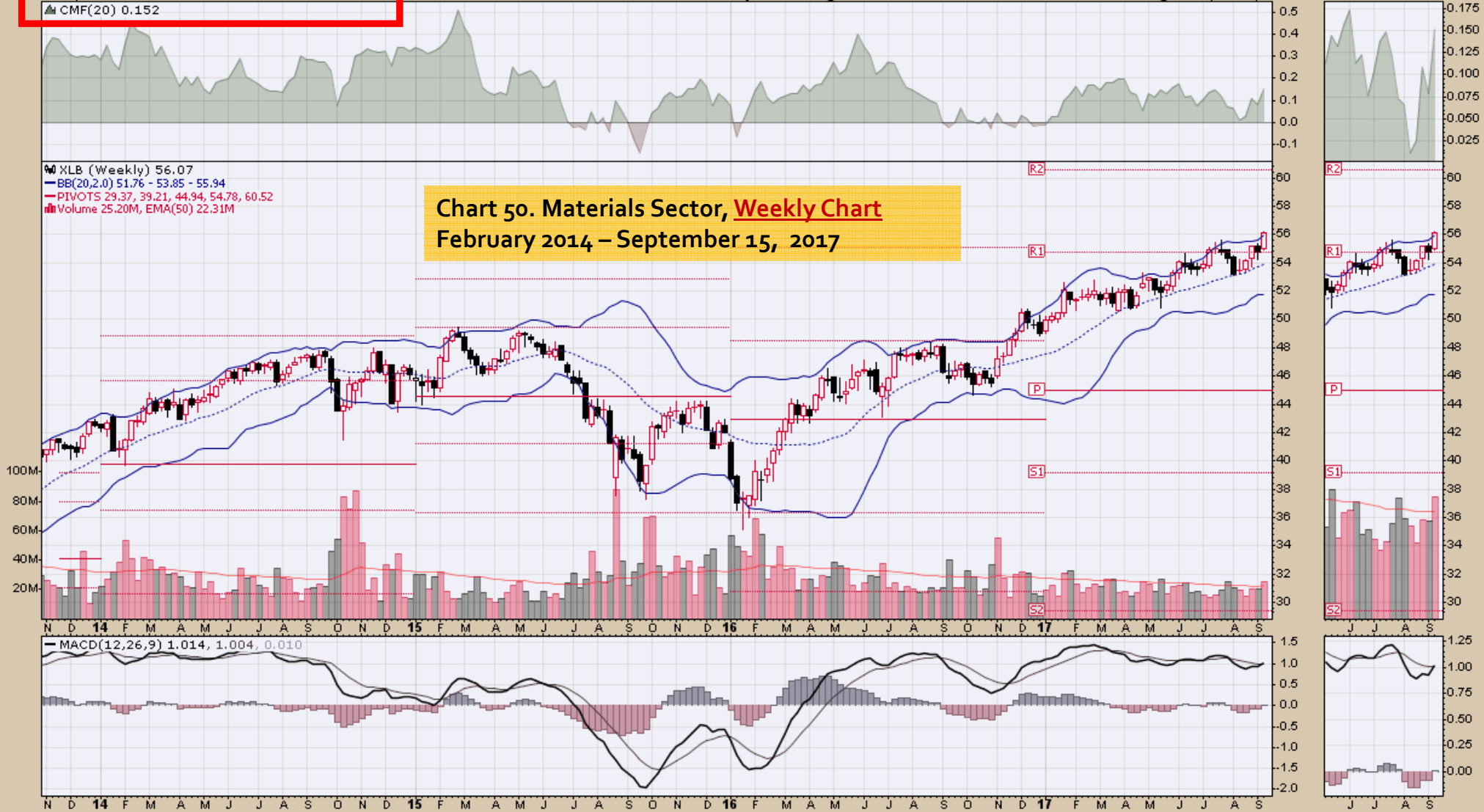
▲ CMF(20) 0.152

Open 55.01 High 56.17 Low 54.91 Close 56.07 Volume 25.2M Chg +1.35 (+2.48%) ▲

© StockCharts.com

Chart 50. Materials Sector, Weekly Chart
February 2014 – September 15, 2017

● XLB (Weekly) 56.07
— BB(20,2,0) 51.76 - 53.85 - 55.94
— PIVOTS 29.37, 39.21, 44.94, 54.78, 60.52
■ Volume 25.20M, EMA(50) 22.31M



XLE Energy Select Sector SPDR Fund NYSE

15-Sep-2017

▲ CMF(20) 0.035

© StockCharts.com

Open 63.81 High 66.13 Low 63.66 Close 65.84 Volume 67.2M Chg +2.28 (+3.58%) ▲

Chart 51. Energy Sector, Weekly Chart
February 2014 – September 15, 2017



XLU Utilities Select Sector SPDR Fund NYSE

15-Sep-2017

▲ CMF(20) 0.249

© StockCharts.com

Open 54.84 High 55.48 Low 54.03 Close 54.75 Volume 58.8M Chg -0.19 (-0.35%) ▼

▲ XLU (Weekly) 54.75

— BB(20,2,0) 50.30 - 52.89 - 55.47

— PIVOTS 35.37, 41.41, 46.14, 52.18, 56.91

■ Volume 58.81M, EMA(50) 61.04M

Chart 52. Utilities Sector, Weekly Chart
February 2014 – September 15, 2017



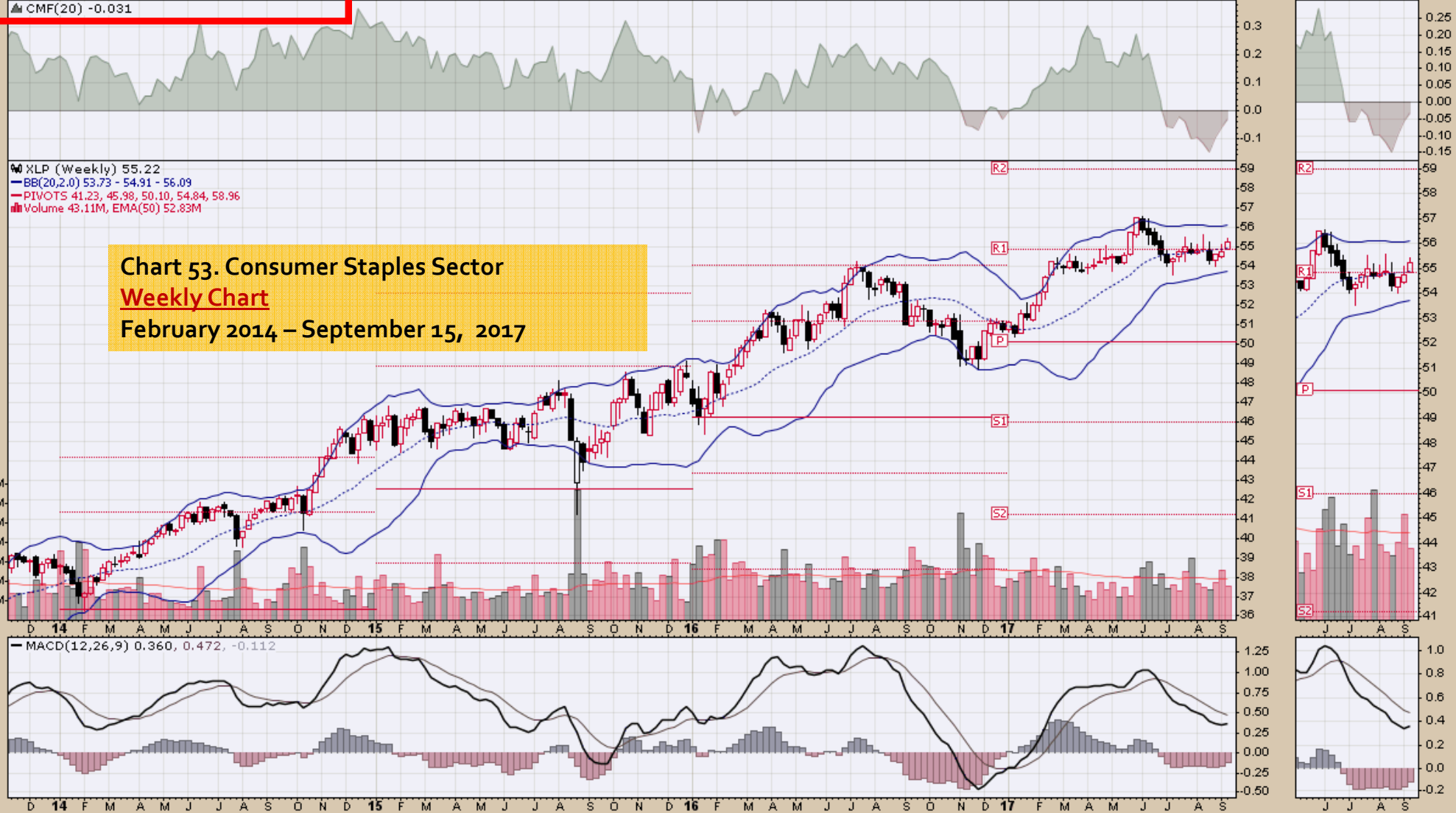
XLP Consumer Staples Select Sector SPDR Fund NYSE

15-Sep-2017

▲ CMF(20) -0.031

Open 54.85 High 55.43 Low 54.84 Close 55.22 Volume 43.1M Chg +0.47 (+0.87%) ▲

© StockCharts.com



XLY Consumer Discretionary Select Sector SPDR Fund NYSE

15-Sep-2017

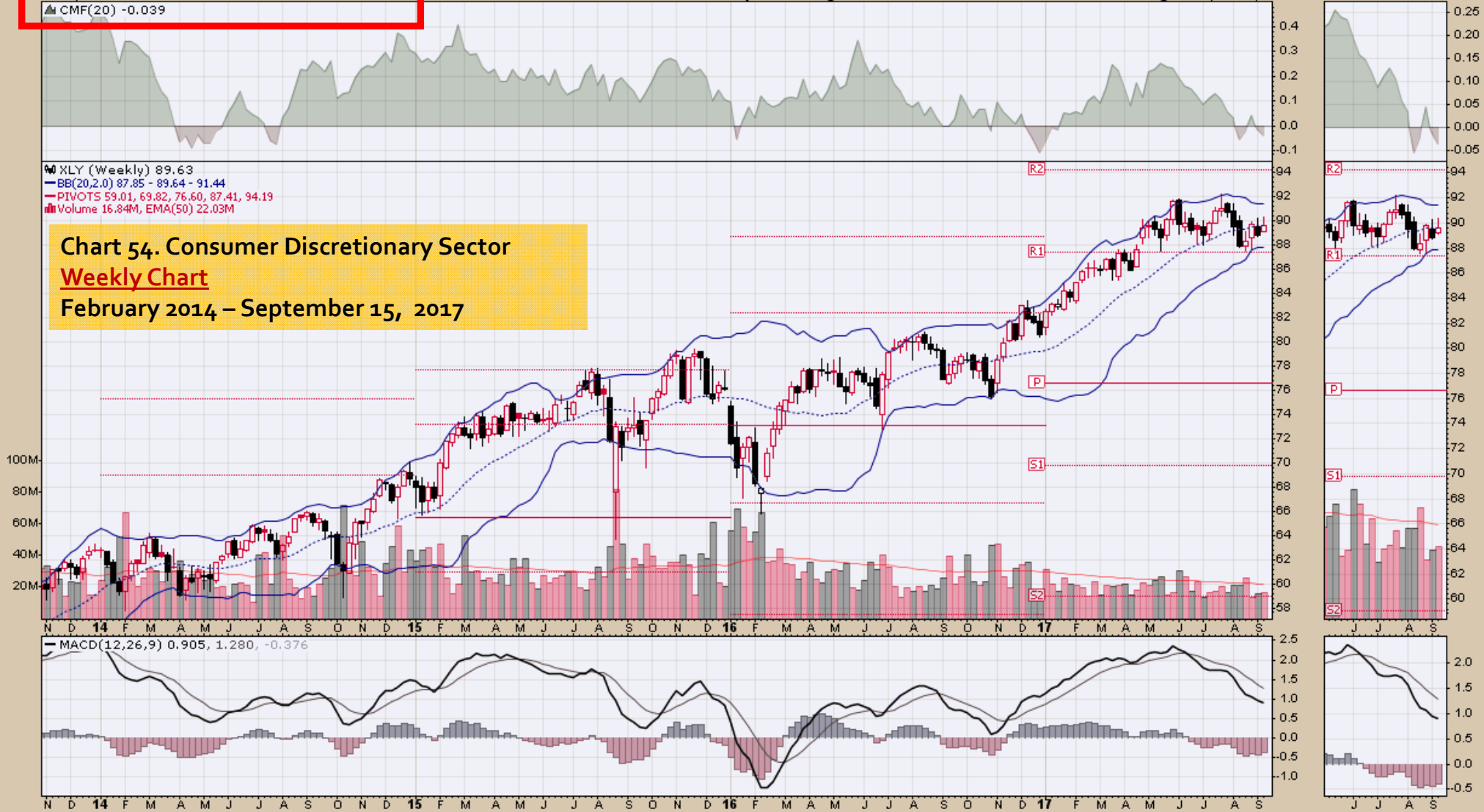
▲ CMF(20) -0.039

Open 89.17 High 90.38 Low 89.10 Close 89.63 Volume 16.8M Chg +0.77 (+0.87%) ▲

© StockCharts.com

● XLY (Weekly) 89.63
— BB(20,2,0) 87.85 - 89.64 - 91.44
— PIVOTS 59.01, 69.82, 76.60, 87.41, 94.19
■ Volume 16.84M, EMA(50) 22.03M

Chart 54. Consumer Discretionary Sector
Weekly Chart
February 2014 – September 15, 2017



Commodity ETFs

Chart Book Index

Market Price Considerations for Week Beginning September 18, 2017

Chart Book Index – **Commodity ETFs**

- Chart 55. Cotton, Weekly Chart, 2014 – September 15, 2017
- Chart 56. Brent Oil, Weekly Chart, 2014 – September 15, 2017
- Chart 57. Corn, Weekly Chart, 2014 – September 15, 2017
- Chart 58. Livestock, Weekly Chart, 2014 – September 15, 2017
- Chart 59. Agriculture, Weekly Chart, 2014 – September 15, 2017
- Chart 60. Base Metals, Weekly Chart, 2014 – September 15, 2017
- Chart 61. Commodity Index, Weekly Chart, 2014 – September 15, 2017
- Chart 62. Energy, Weekly Chart, 2014 – September 15, 2017
- Chart 63. Precious Metals, Weekly Chart, 2014 – September 15, 2017
- Chart 64. Commodity Index, Weekly Chart, 2014 – September 15, 2017
- Chart 65. Natural Gas, Weekly Chart, 2014 – September 15, 2017
- Chart 66. Gold, Weekly Chart, 2014 – September 15, 2017
- Chart 67. Goldman Sachs Total Return Commodity Index, Weekly Chart, 2014 – September 15, 2017
- Chart 68. Copper, Weekly Chart, 2014 – September 15, 2017

Chart Book Index

Market Price Considerations for Week Beginning September 18, 2017

Chart Book Index – Commodity ETFs

- Chart 69. Grains, Weekly Chart, 2014 – September 15, 2017
- Chart 70. Nickel, Weekly Chart, 2014 – September 15, 2017
- Chart 71. Aluminum, Weekly Chart, 2014 – September 15, 2017
- Chart 72. Coffee, Weekly Chart, 2014 – September 15, 2017
- Chart 73. Lead, Weekly Chart, 2014 – September 15, 2017
- Chart 74. Lithium, Weekly Chart, 2014 – September 15, 2017
- Chart 75. Cocoa, Weekly Chart, 2014 – September 15, 2017
- Chart 76. Palladium, Weekly Chart, 2014 – September 15, 2017
- Chart 77. Platinum, Weekly Chart, 2014 – September 15, 2017
- Chart 78. Sugar, Weekly Chart, 2014 – September 15, 2017
- Chart 79. Silver, Weekly Chart, 2014 – September 15, 2017
- Chart 80. Soybeans, Weekly Chart, 2014 – September 15, 2017

Chart Book Index

Market Price Considerations for Week Beginning September 18, 2017

Chart Book Index – **Commodity ETFs**

- Chart 81. Gasoline, Weekly Chart, 2014 – September 15, 2017
- Chart 82. Natural Gas, Weekly Chart, 2014 – September 15, 2017
- Chart 83. US 12 Month Oil Fund, Weekly Chart, 2014 – September 15, 2017
- Chart 84. US Oil Fund, Weekly Chart, 2014 – September 15, 2017
- Chart 85. Wheat, Weekly Chart, 2014 – September 15, 2017

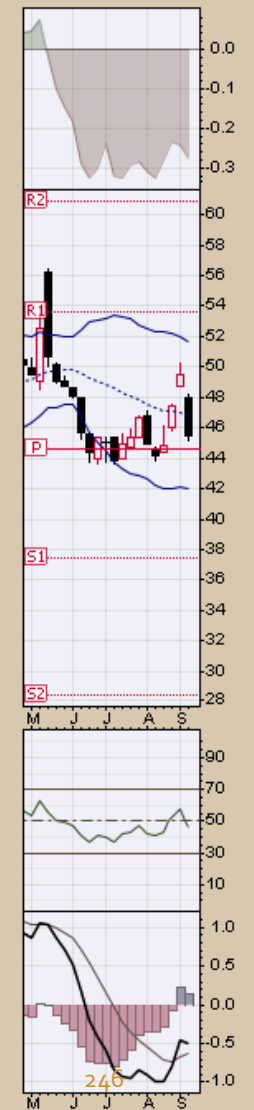
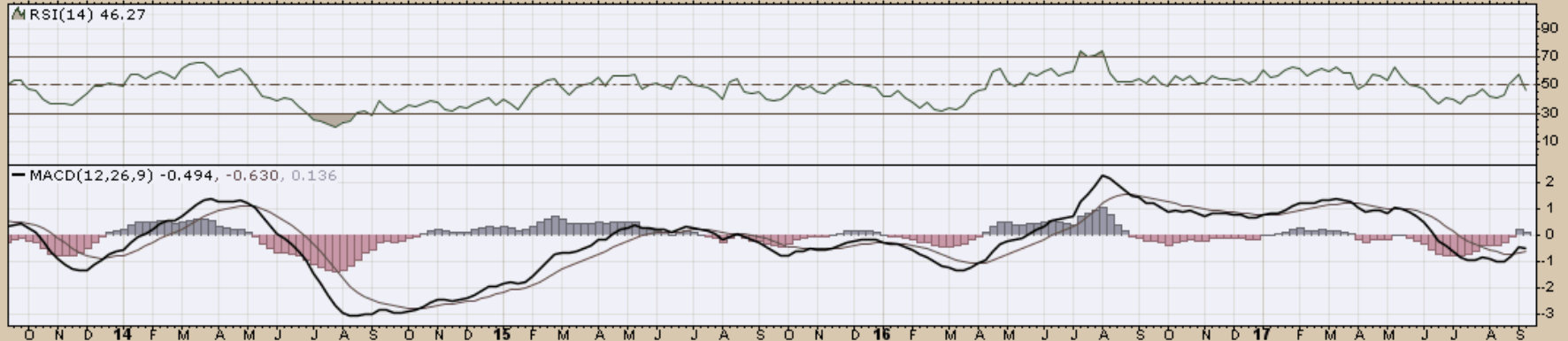
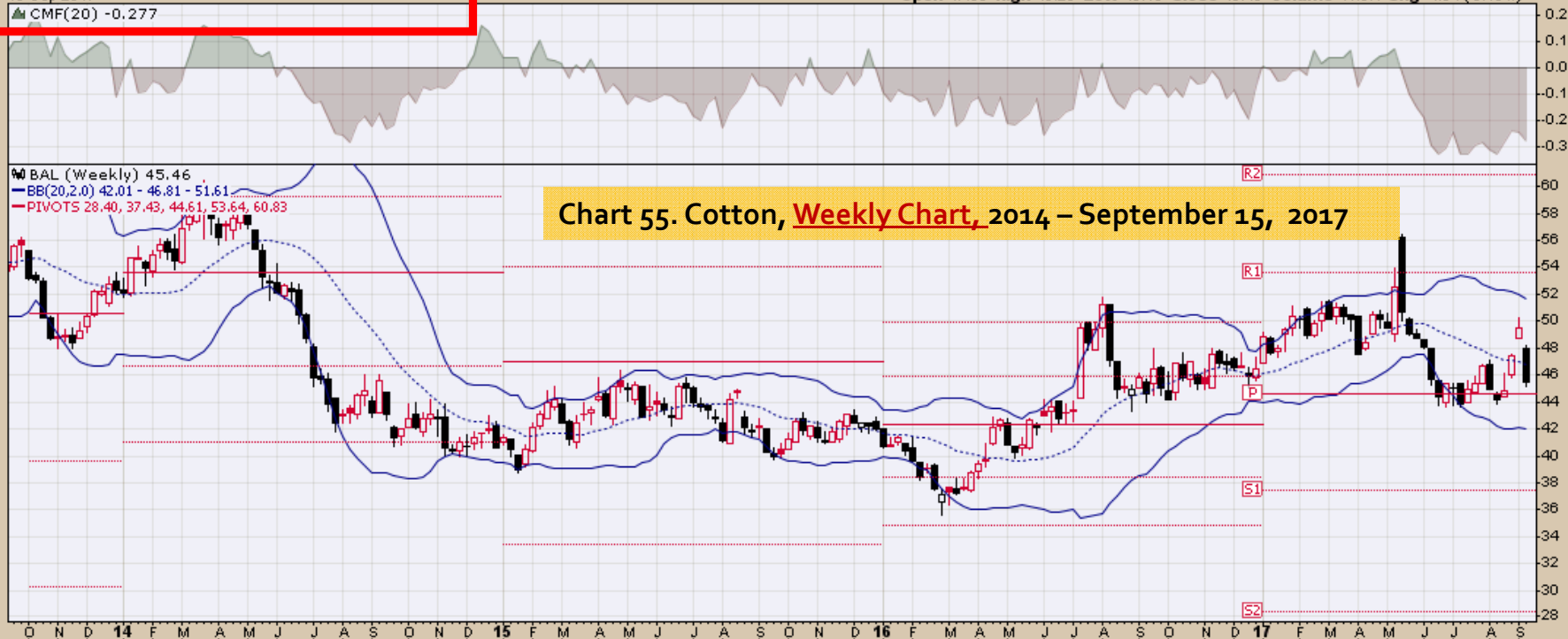
BAL iPath Bloomberg Cotton Subindex Total Return ETN NYSE

15-Sep-2017

▲ CMF(20) -0.277

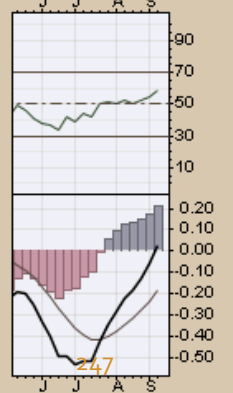
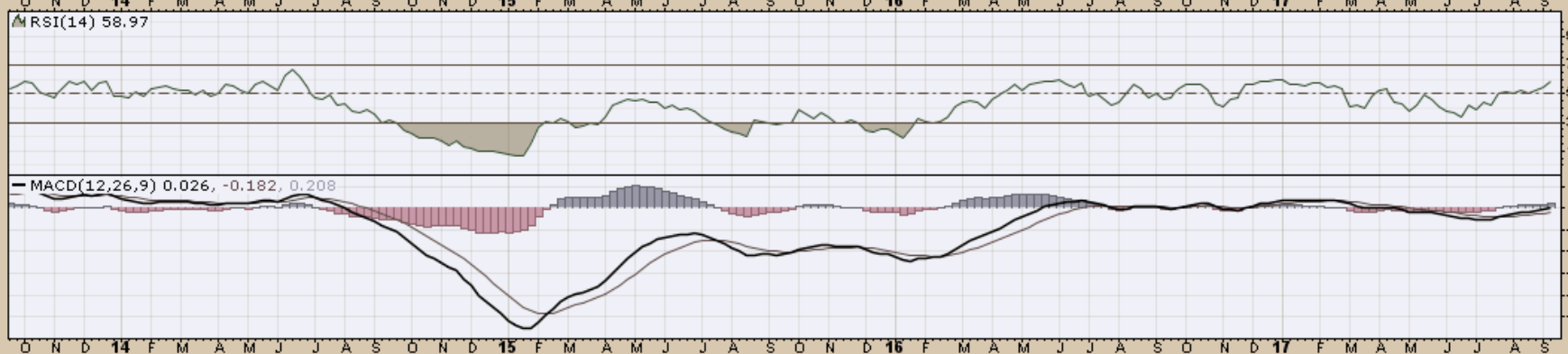
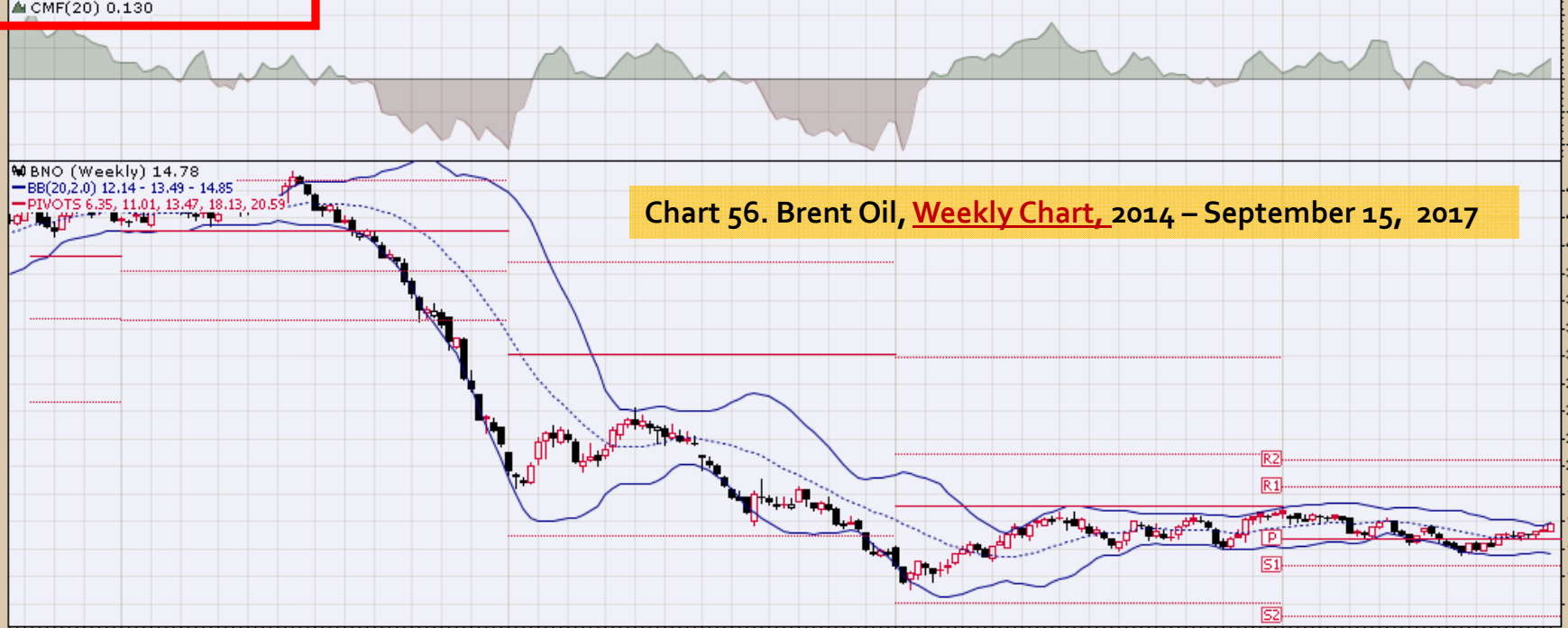
© StockCharts.com

Open 47.93 High 48.23 Low 45.15 Close 45.46 Volume 41.6K Chg -4.04 (-8.15%) ▼



BNO United States Brent Oil Fund NYSE
15-Sep-2017
▲ CMF(20) 0.130

© StockCharts.com
Open 14.16 High 14.91 Low 14.12 Close 14.78 Volume 552.5K Chg +0.48 (+3.36%) ▲



CORN Teucrium Corn Fund NYSE

15-Sep-2017

▲ CMF(20) 0.001

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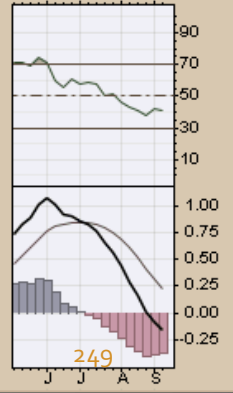
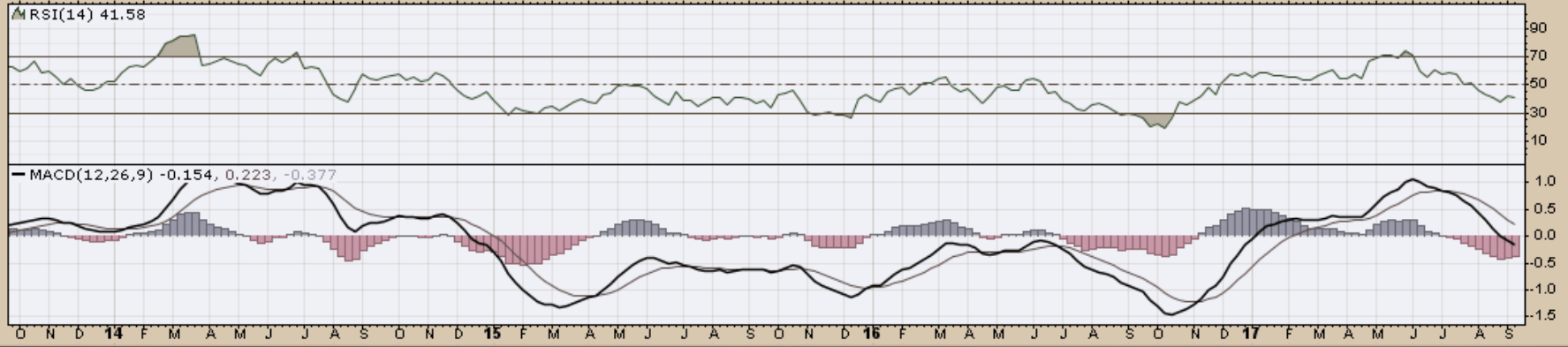
Open 17.60 High 17.74 Low 17.14 Close 17.57 Volume 482.3K Chg -0.09 (-0.51%) ▼



COW iPath Bloomberg Livestock Subindex Total Return ETN NYSE
15-Sep-2017
▲ CMF(20) 0.010

Open 22.59 High 22.59 Low 21.76 Close 22.37 Volume 56.8K Chg -0.15 (-0.67%)

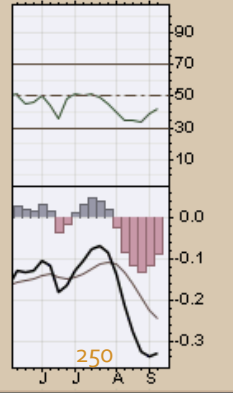
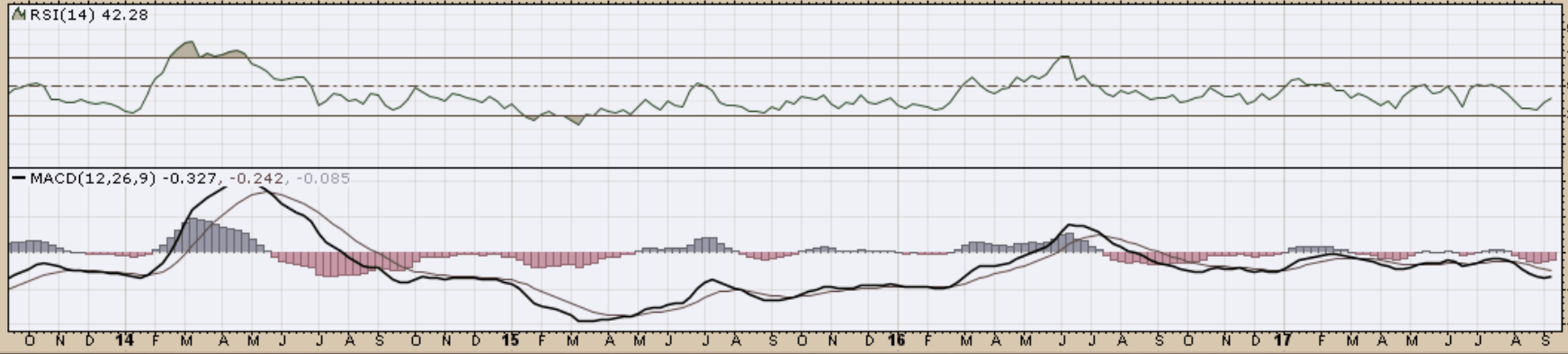
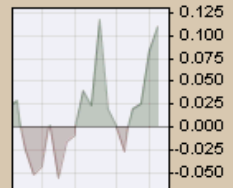
© StockCharts.com



DBA PowerShares DB Agriculture Fund NYSE
 15-Sep-2017
 ▲ CMF(20) 0.109

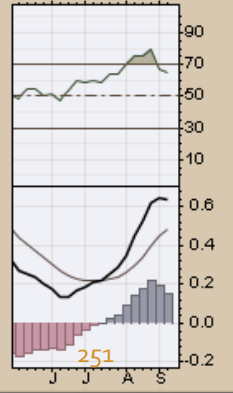
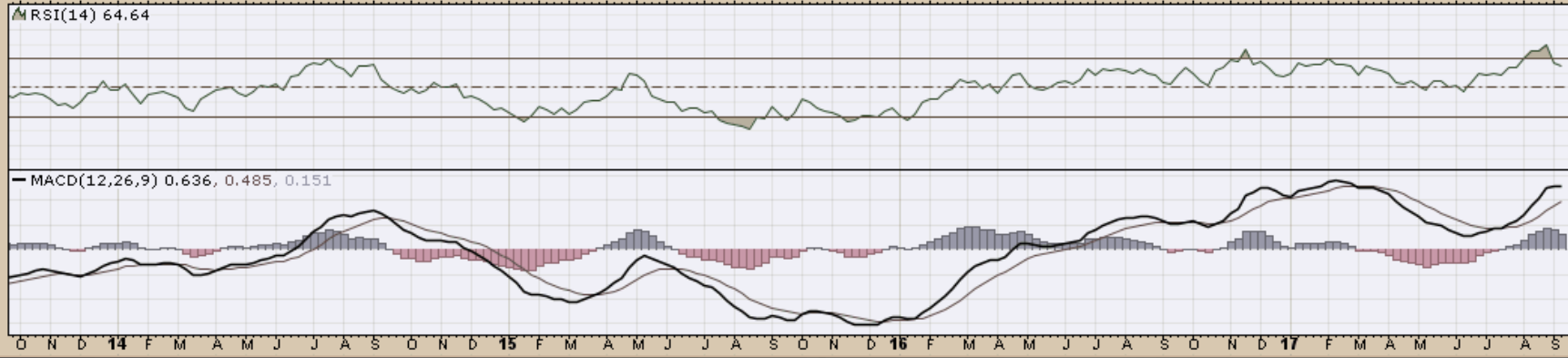
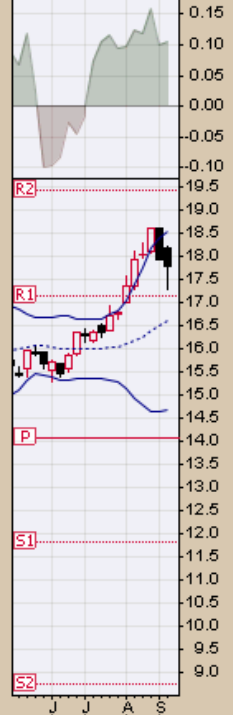
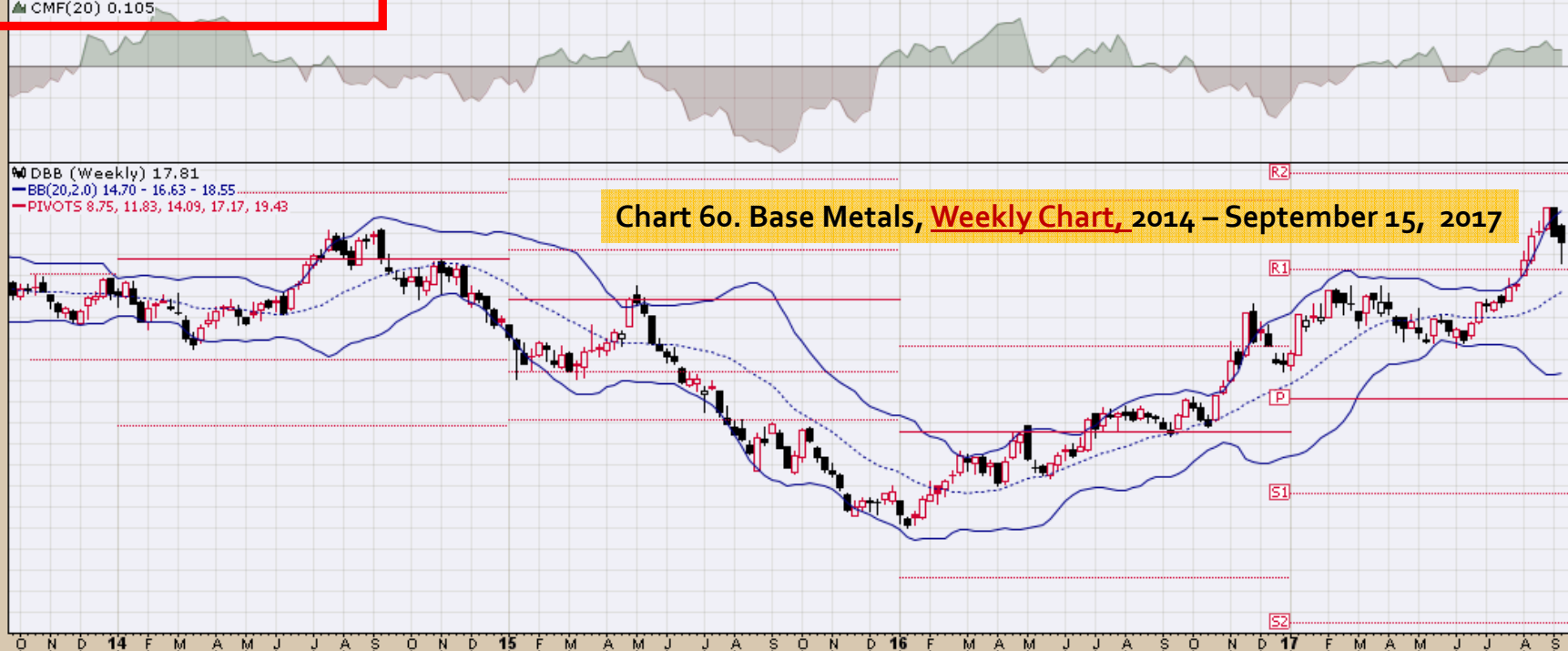
© StockCharts.com

Open 18.85 High 19.06 Low 18.58 Close 19.06 Volume 4.3M Chg +0.21 (+1.11%) ▲



DBB PowerShares DB Base Metals Fund NYSE
15-Sep-2017
▲ CMF(20) 0.105

© StockCharts.com
Open 18.18 High 18.23 Low 17.31 Close 17.81 Volume 1.0M Chg -0.15 (-0.84%)



DBC PowerShares DB Commodity Index Tracking Fund NYSE

15-Sep-2017

▲ CMF(20) 0.039

© StockCharts.com

Open 15.12 High 15.47 Low 15.04 Close 15.34 Volume 5.8M Chg +0.22 (+1.46%) ▲

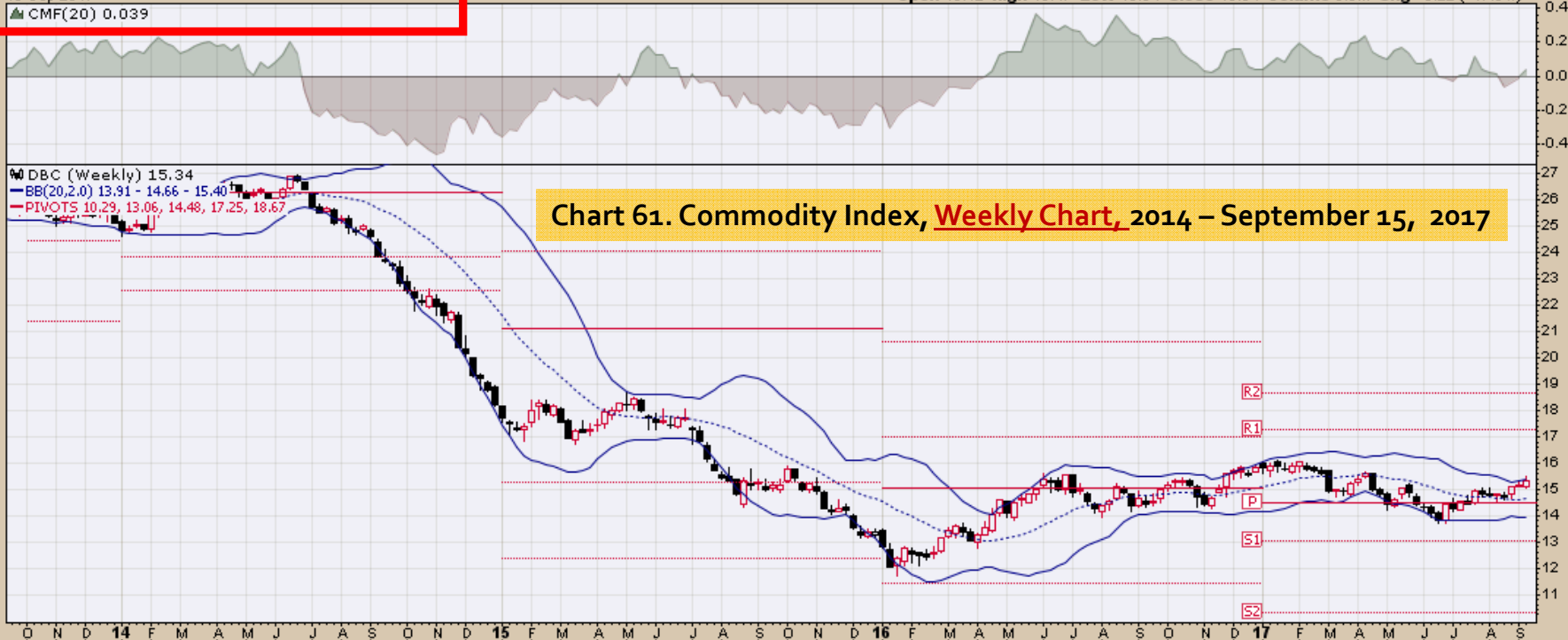
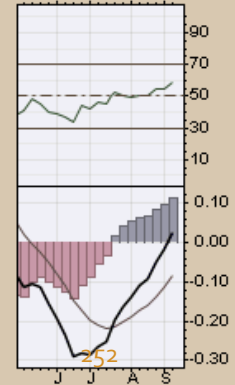
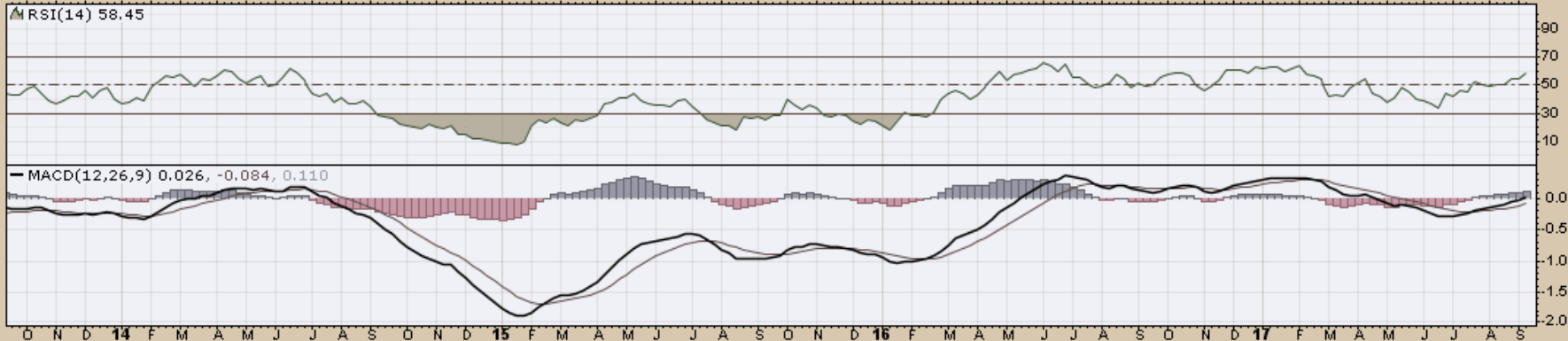


Chart 61. Commodity Index, Weekly Chart, 2014 – September 15, 2017



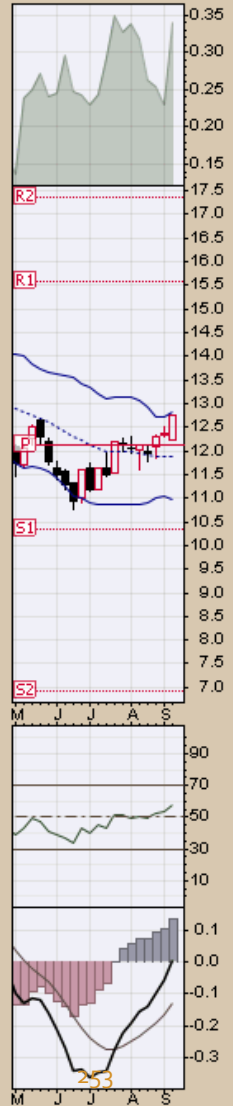
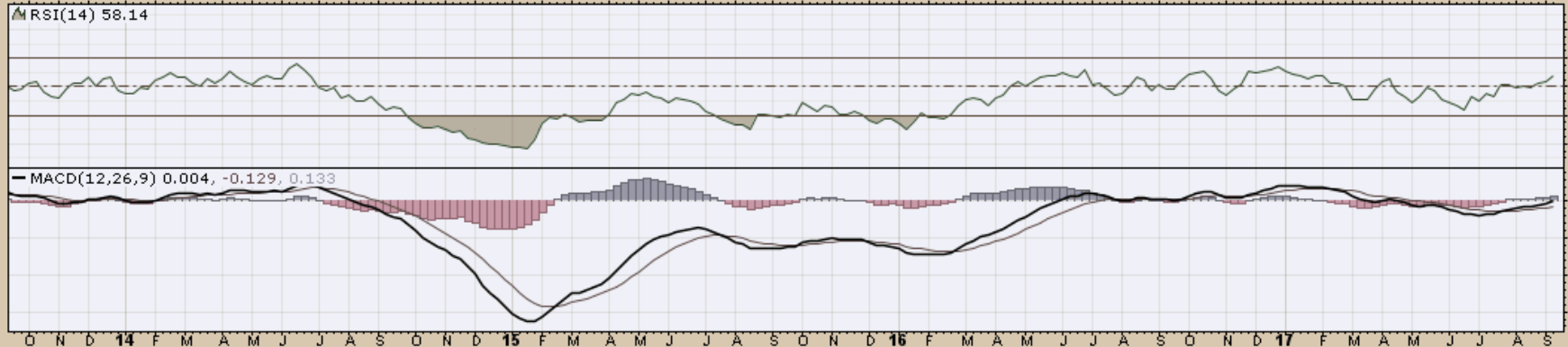
DBE PowerShares DB Energy Fund NYSE

15-Sep-2017

▲ CMF(20) 0.340

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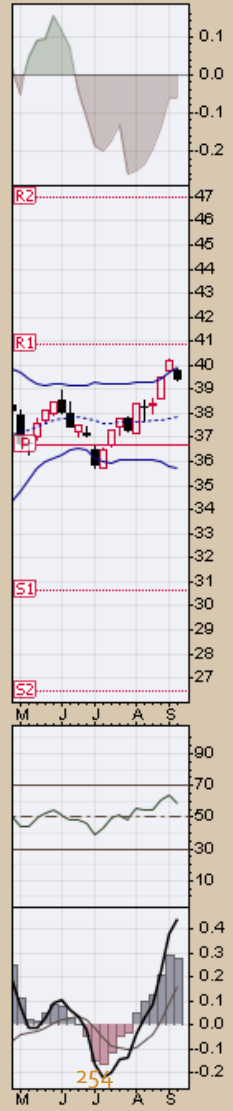
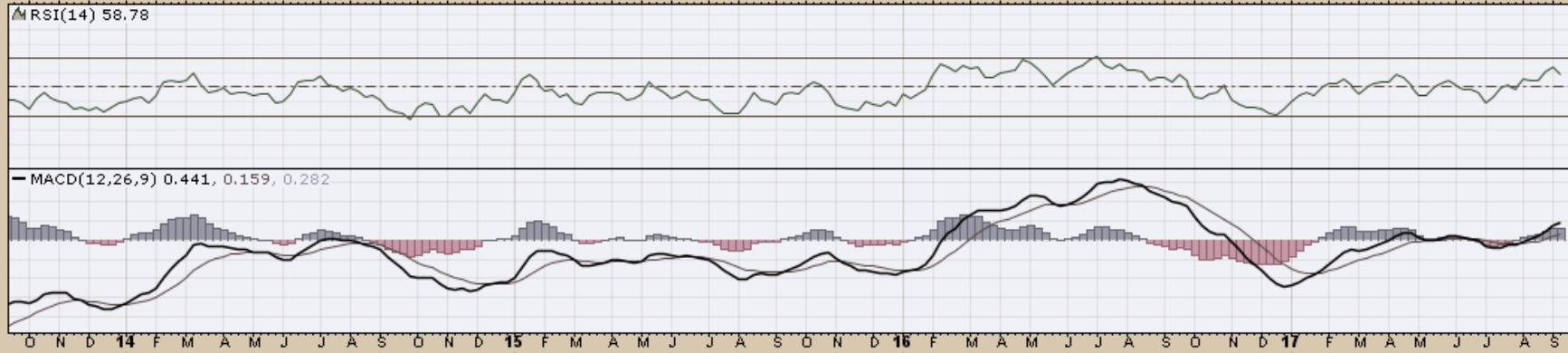
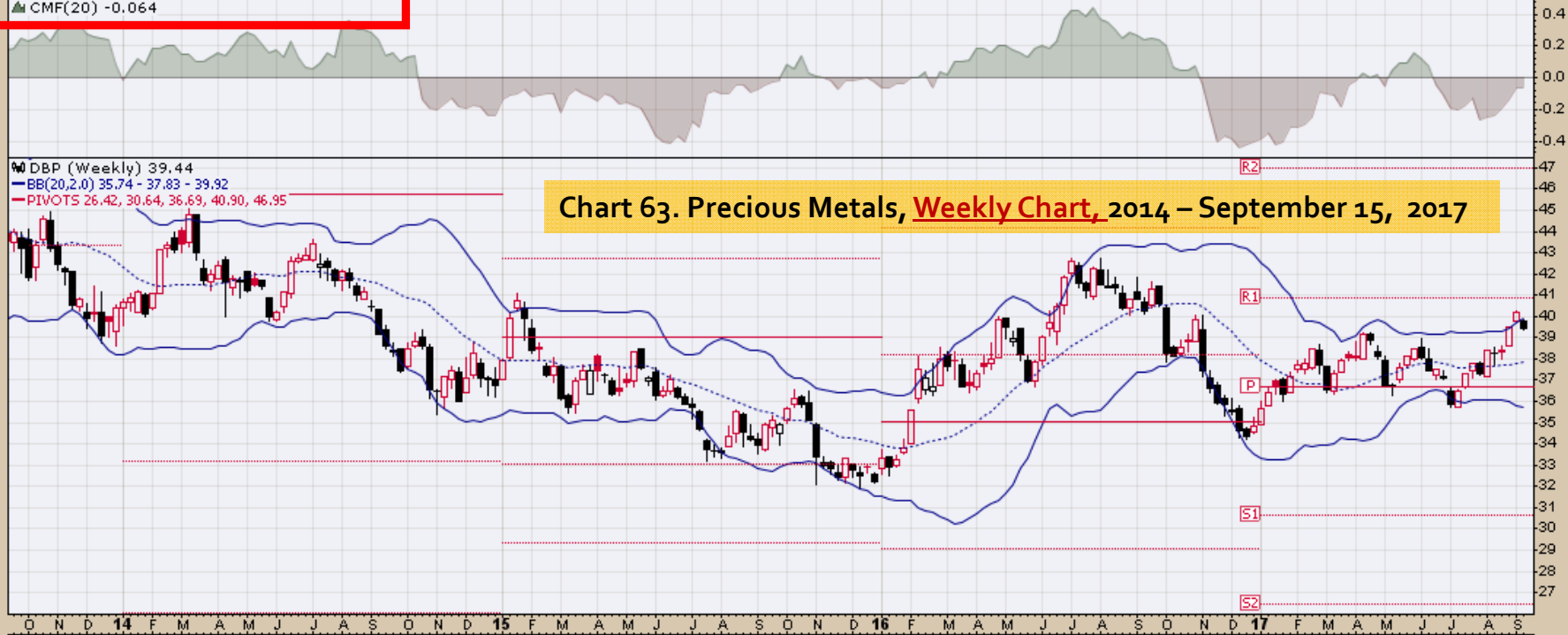
Open 12.24 High 12.76 Low 12.23 Close 12.75 Volume 2.3M Chg +0.38 (+3.06%) ▲



DBP PowerShares DB Precious Metals Fund NYSE
15-Sep-2017
▲ CMF(20) -0.064

© StockCharts.com

Open 39.79 High 39.82 Low 39.36 Close 39.44 Volume 68.4K Chg -0.73 (-1.82%) ▼



DJP iPath Bloomberg Commodity Index Total Return ETN NYSE

15-Sep-2017

CMF(20) 0.043

Open 23.34 High 23.56 Low 23.26 Close 23.50 Volume 2.0M Chg +0.16 (+0.69%) ▲

© StockCharts.com

Chart 64. Commodity Index, Weekly Chart, 2014 – September 15, 2017



GAZ iPath Bloomberg Natural Gas Subindex Total Return ETN NYSE
15-Sep-2017
▲ CMF(20) -0.239

Open 0.28 High 0.34 Low 0.28 Close 0.31 Volume 107.4K Chg +0.02 (+7.75%) ▲

© StockCharts.com



GLD SPDR Gold Shares NYSE

15-Sep-2017

▲ CMF(20) 0.166

Open 126.74 High 126.94 Low 125.41 Close 125.53 Volume 39.7M Chg -2.44 (-1.91%)

© StockCharts.com

Chart 66. Gold, Weekly Chart, 2014 – September 15, 2017

GLD (Weekly) 125.53
— BB(20,2,0) 114.18 - 120.59 - 127.00
— PIVOTS 85.75, 97.68, 114.42, 126.35, 143.08



GSP iPath S&P GSCI Total Return Index ETN NYSE

15-Sep-2017

▲ CMF(20) -0.013

© StockCharts.com

Open 13.34 High 13.73 Low 13.34 Close 13.73 Volume 16.9K Chg +0.24 (+1.79%)▲

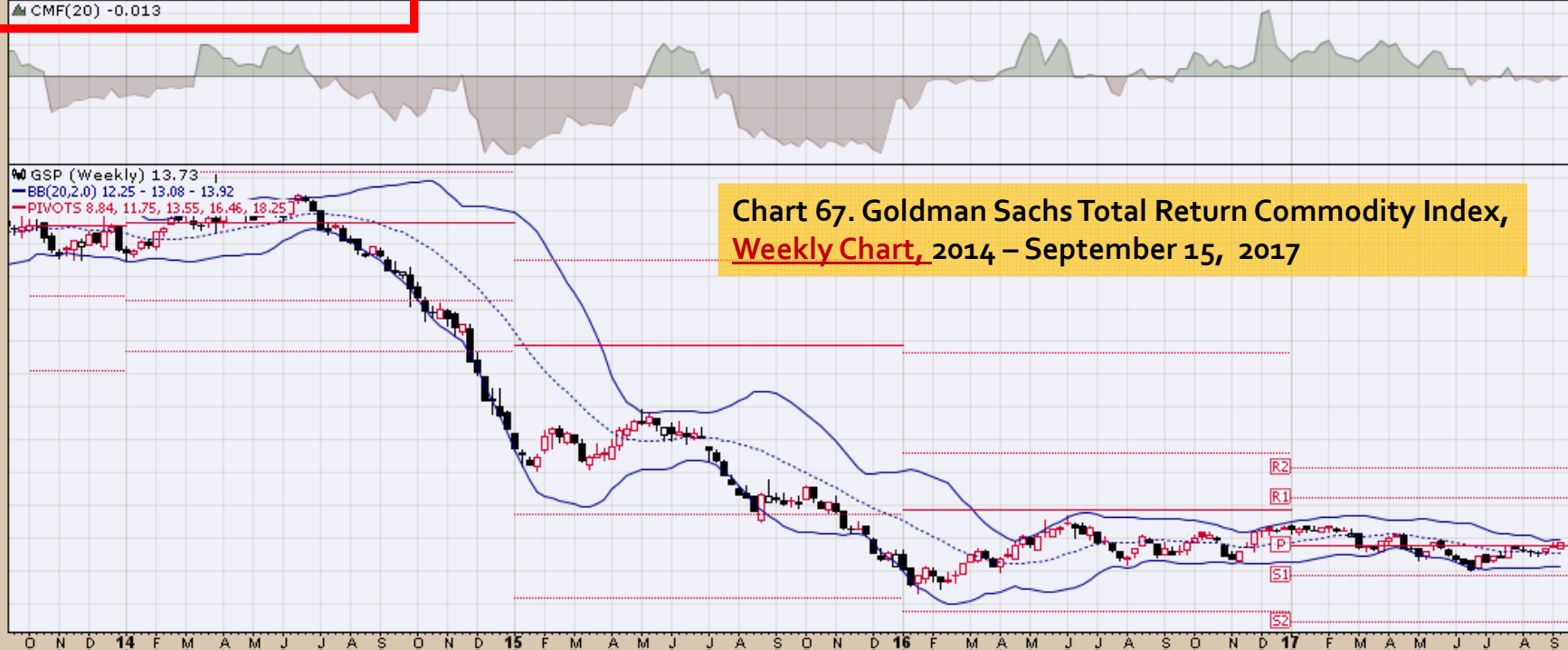
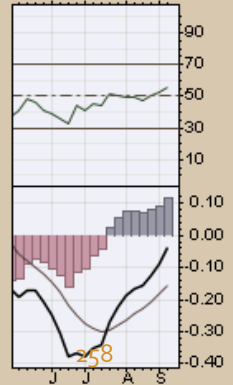
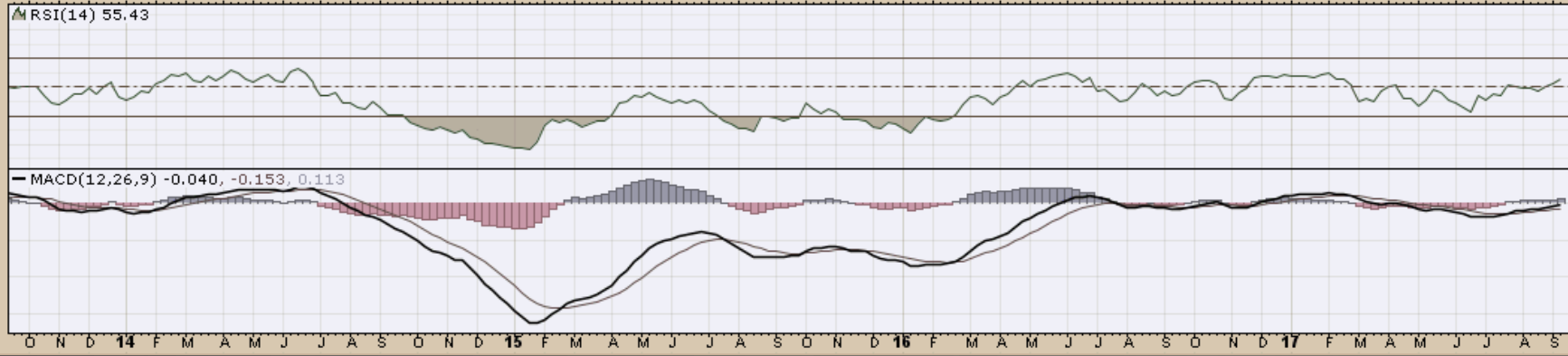


Chart 67. Goldman Sachs Total Return Commodity Index, Weekly Chart, 2014 – September 15, 2017



JJC iPath Bloomberg Copper Subindex Total Return ETN NYSE

15-Sep-2017

▲ CMF(20) 0.335

© StockCharts.com

Open 34.96 High 35.05 Low 33.28 Close 33.54 Volume 374.9K Chg -1.06 (-3.07%) ▼



Chart 68. Copper Subindex, Weekly Chart, 2014 - September 15, 2017

JJC (Weekly) 33.54
BB(20,2,0) 26.91 - 31.39 - 35.87
PIVOTS 18.08, 23.42, 27.38, 32.73, 36.69

MRSI(14) 59.96

MACD(12,26,9) 1.384, 1.074, 0.310

259

JJG iPath Bloomberg Grains Subindex Total Return ETN NYSE

15-Sep-2017

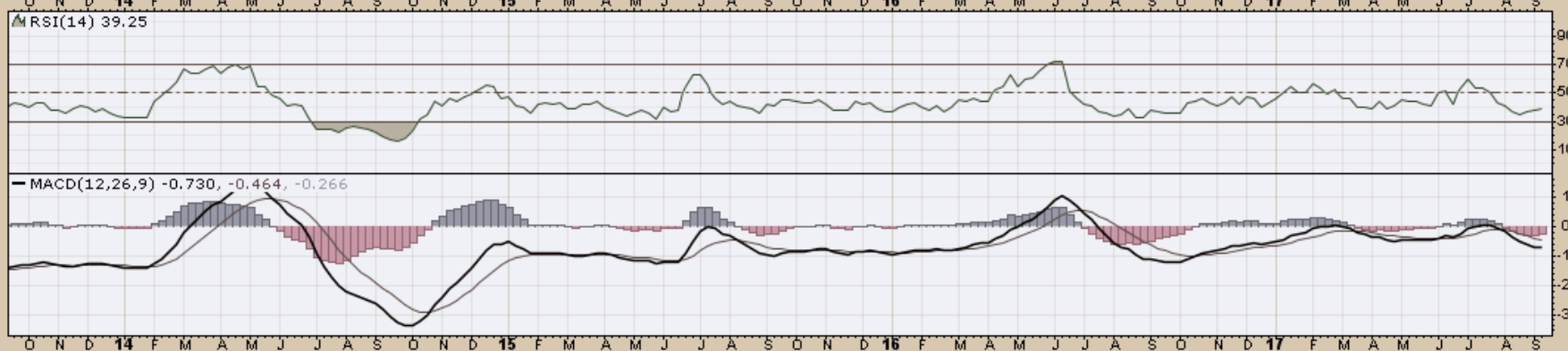
▲ CMF(20) -0.088

Open 25.62 High 25.98 Low 24.98 Close 25.85 Volume 205.2K Chg +0.18 (+0.69%)

© StockCharts.com



Chart 6g. Grains, Weekly Chart, 2014 - September 15, 2017



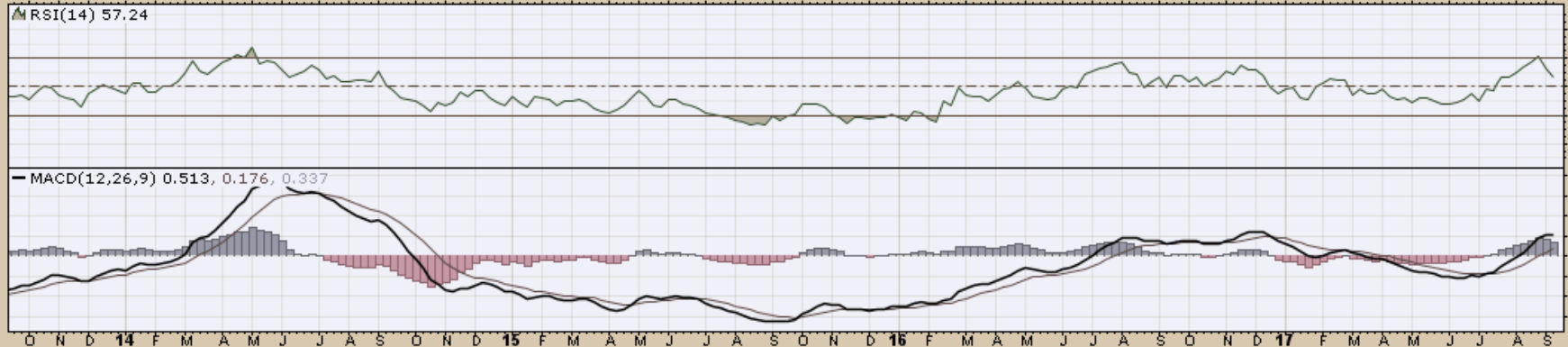
JJN iPath Bloomberg Nickel Subindex Total Return ETN NYSE

15-Sep-2017

▲ CMF(20) 0.025

© StockCharts.com

Open 14.34 High 14.34 Low 13.00 Close 13.20 Volume 61.6K Chg -0.65 (-4.69%) ▼



JJU iPath Bloomberg Aluminum Subindex Total Return ETN NYSE
15-Sep-2017
▲ CMF(20) 0.120

Open 18.38 High 18.70 Low 17.97 Close 17.97 Volume 13.0K Chg -0.47 (-2.55%)

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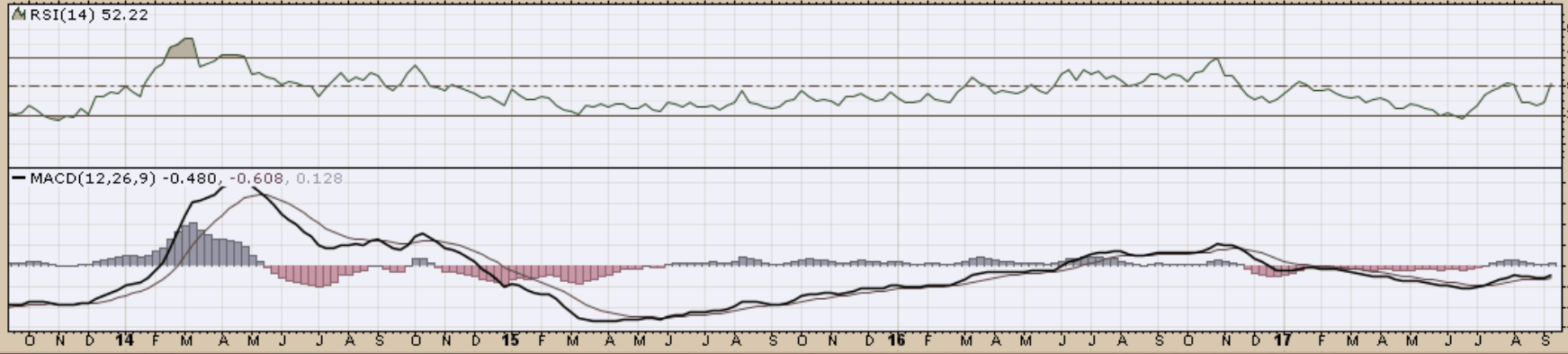
Chart 71. Aluminum, Weekly Chart, 2014 – September 15, 2017



JO iPath Bloomberg Coffee Subindex Total Return ETN NYSE
15-Sep-2017
▲ CMF(20) 0.279

Open 16.91 High 18.56 Low 16.90 Close 18.55 Volume 1.4M Chg +1.59 (+9.38%)

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LD iPath Bloomberg Lead Subindex Total Return ETN NYSE

15-Sep-2017

▲ CMF(20) 0.908

Open 44.26 High 44.26 Low 44.26 Close 44.26 Volume 112 Chg -4.92 (-10.00%)

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LD (Weekly) 44.26
BB(20,2.0) 45.80 - 48.15 - 50.50
PIVOTS 13.83, 30.67, 48.23, 65.07, 82.63

Chart 73. Lead, Weekly Chart, 2014 – September 15, 2017



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LIT Global X Lithium ETF NYSE

15-Sep-2017

▲ CMF(20) 0.497

Open 35.24 High 37.90 Low 35.00 Close 37.85 Volume 5.4M Chg +3.52 (+10.25%)

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Chart 74. Lithium, Weekly Chart, 2014 – September 15, 2017

▲ LIT (Weekly) 37.85
— BB(20,2,0) 26.49 - 31.07 - 35.64
— PIVOTS 13.42, 18.90, 22.15, 27.63, 30.88



NIB iPath Bloomberg Cocoa Subindex Total Return ETN NYSE
15-Sep-2017
▲ CMF(20) 0.190

Open 23.08 High 24.30 Low 22.99 Close 24.14 Volume 734.0K Chg +0.85 (+3.65%) ▲

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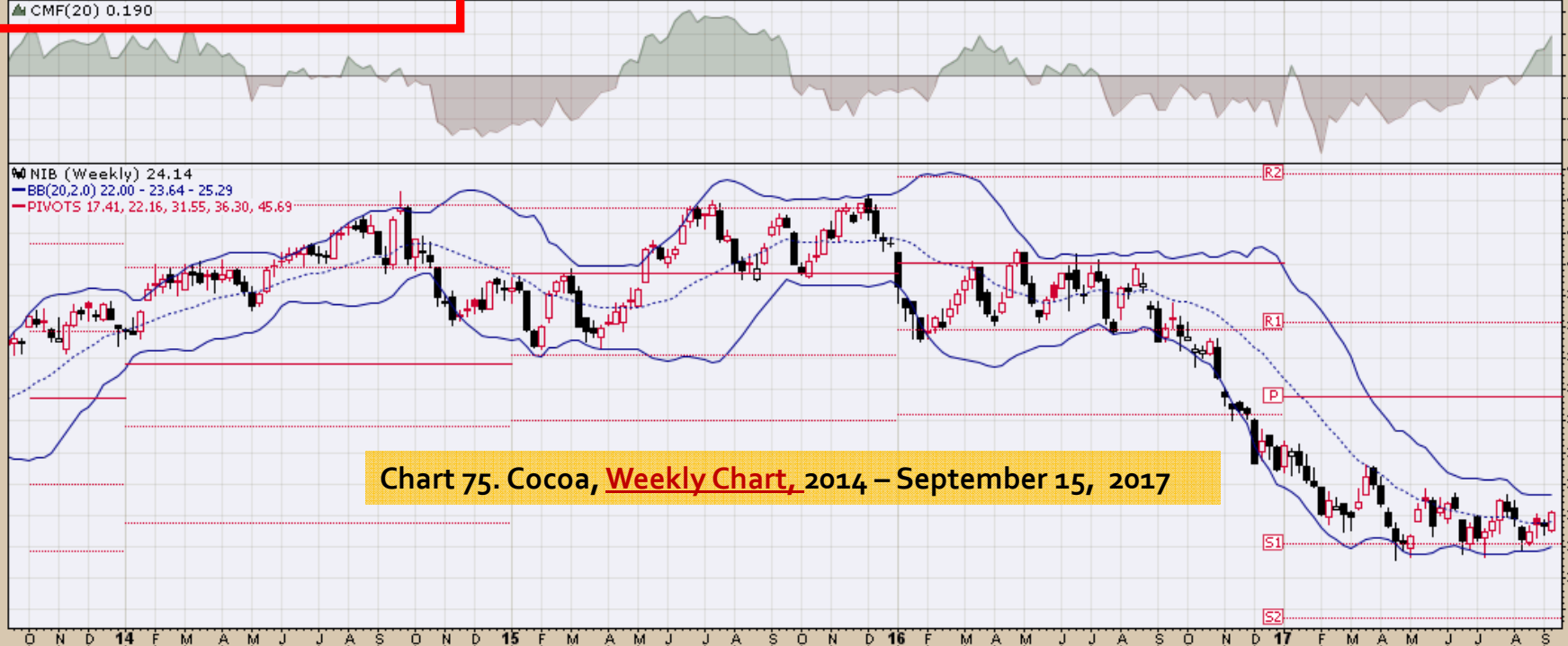
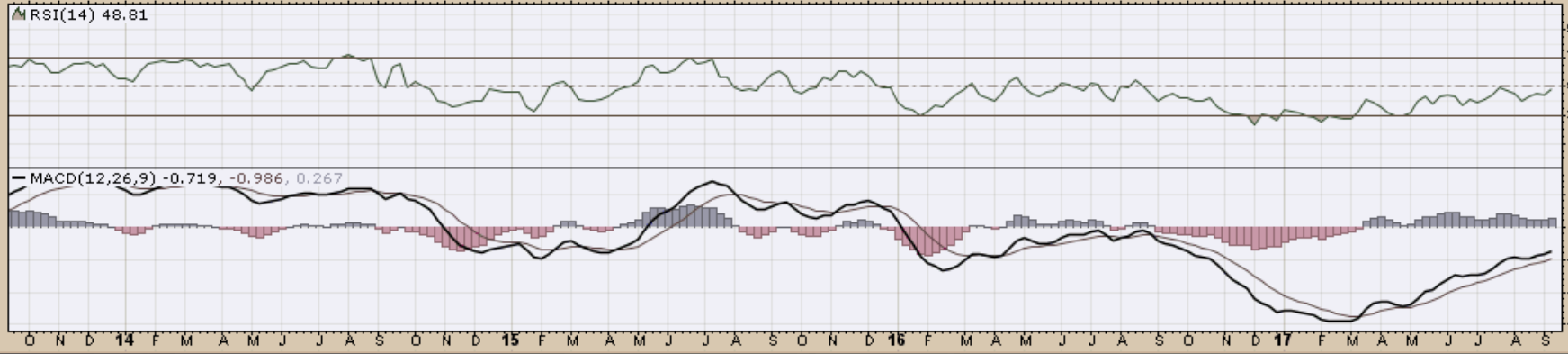


Chart 75. Cocoa, Weekly Chart, 2014 - September 15, 2017

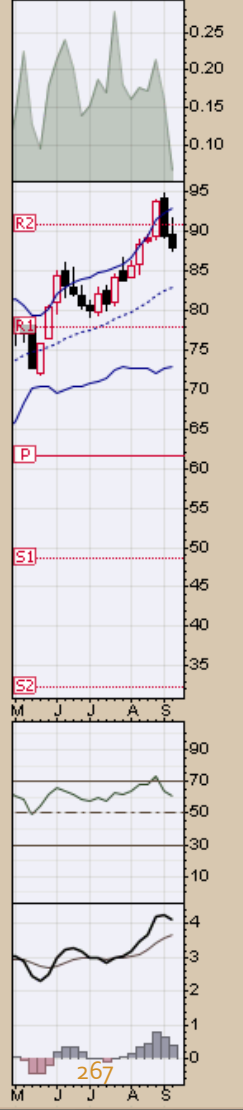
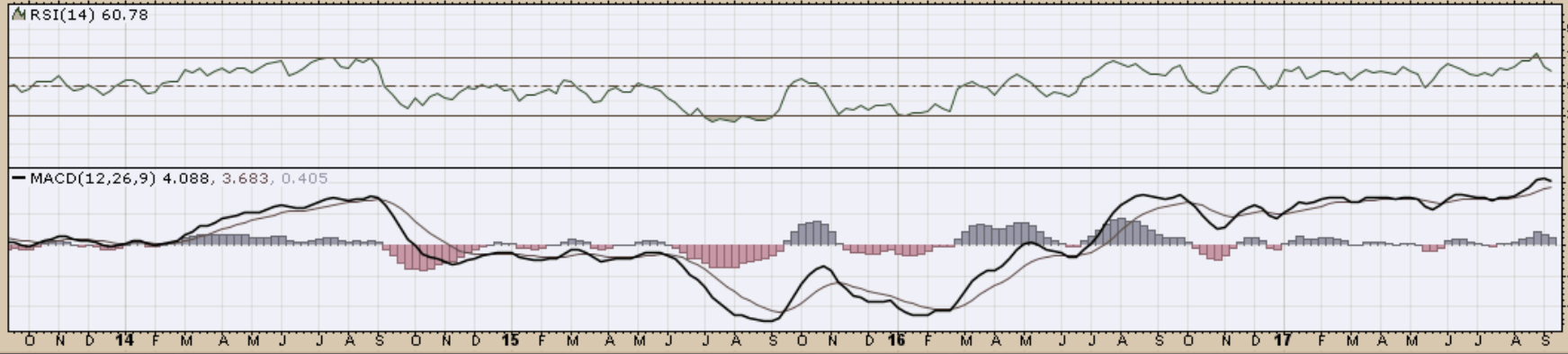


PALL ETFs Physical Palladium Shares NYSE
15-Sep-2017
▲ CMF(20) 0.065

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Open 89.75 High 91.70 Low 87.53 Close 88.09 Volume 129.7K Chg -1.36 (-1.52%) ▼



Chart 76. Palladium, Weekly Chart, 2014 – September 15, 2017



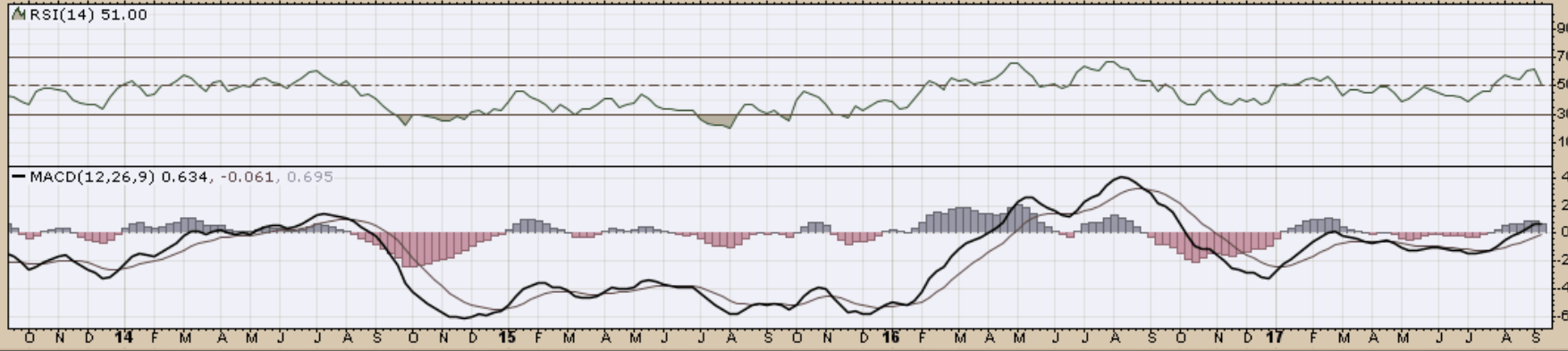
PPLT ETFS Physical Platinum Shares NYSE

15-Sep-2017

▲ CMF(20) 0.340

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Open 95.29 High 95.72 Low 92.16 Close 92.45 Volume 193.9K Chg -3.93 (-4.08%) ▼



SGG iPath Bloomberg Sugar Subindex Total Return ETN NYSE

15-Sep-2017

▲ CMF(20) 0.057

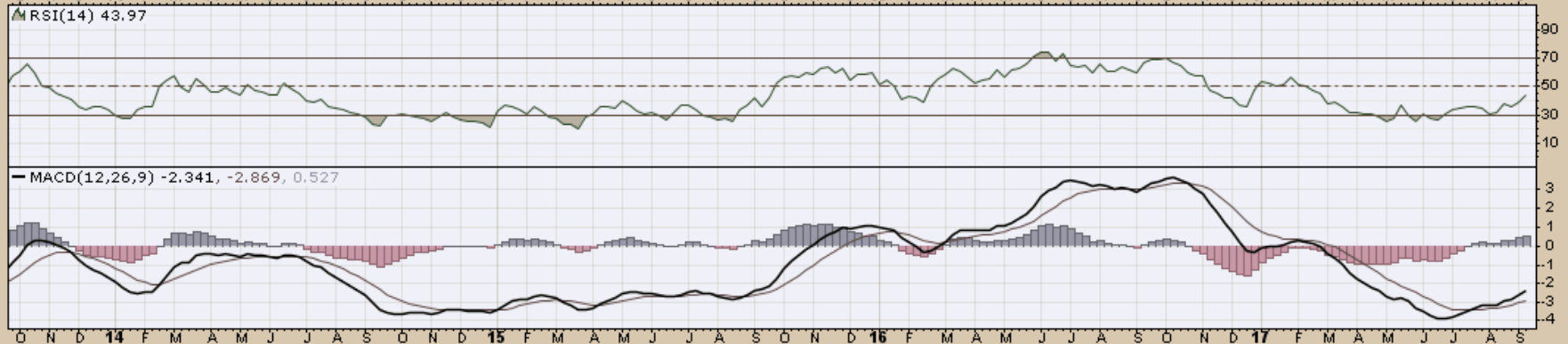
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Open 29.63 High 31.01 Low 29.39 Close 30.82 Volume 432.1K Chg +1.18 (+3.98%) ▲



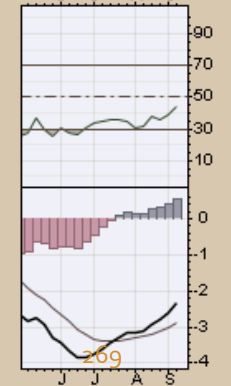
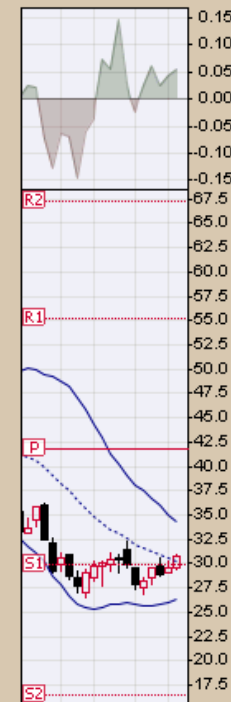
SGG (Weekly) 30.82
BB(20,2,0) 26.30 - 30.32 - 34.33
PIVOTS 16.42, 29.90, 41.80, 55.28, 67.18

Chart 78. Suga, Weekly Chart, 2014 - September 15, 2017



MRSI(14) 43.97

MACD(12,26,9) -2.341, -2.869, 0.527



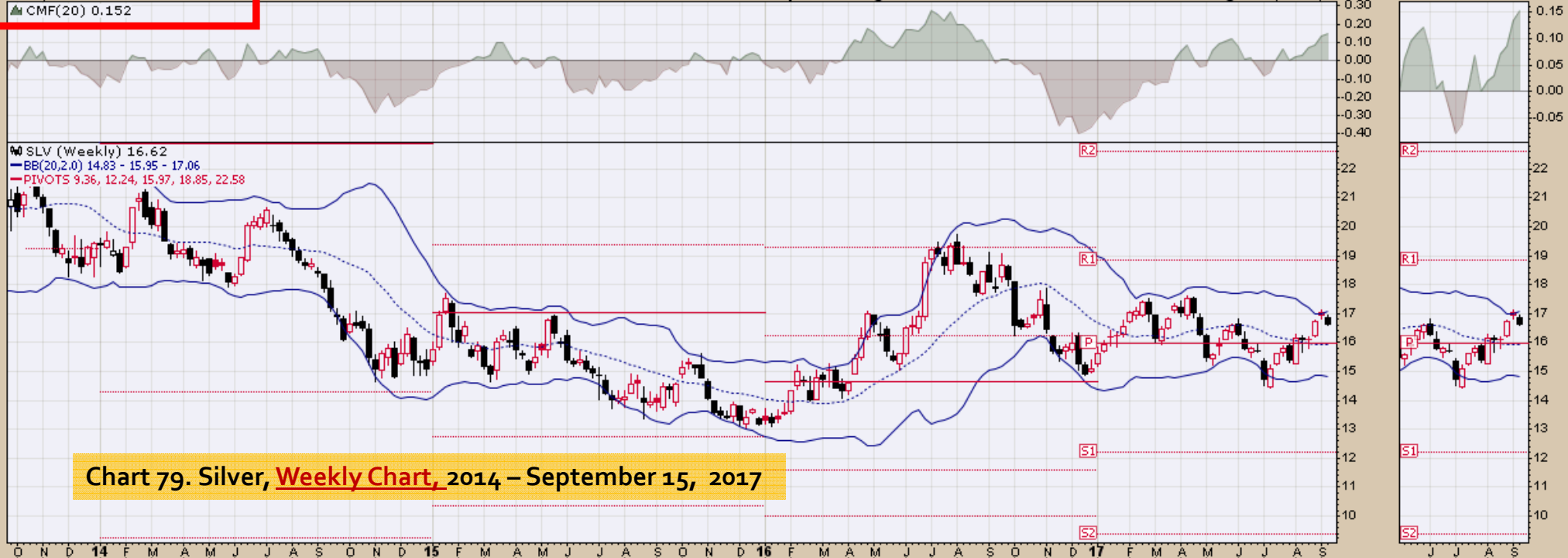
SLV iShares Silver Trust NYSE

15-Sep-2017

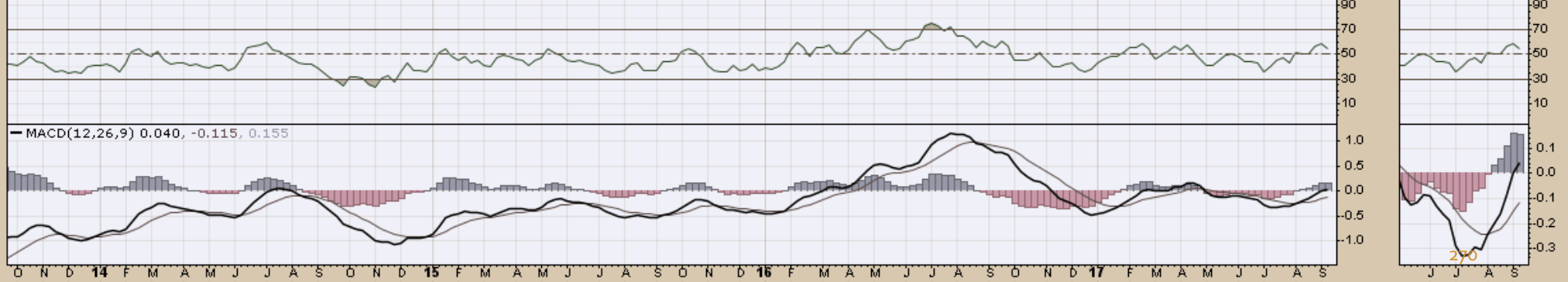
▲ CMF(20) 0.152

Open 16.85 High 16.93 Low 16.61 Close 16.62 Volume 26.6M Chg -0.40 (-2.35%)

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MRSI(14) 54.28



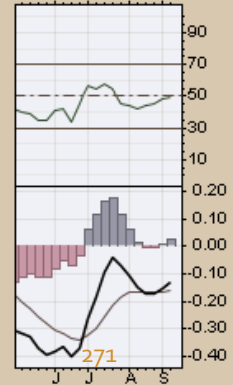
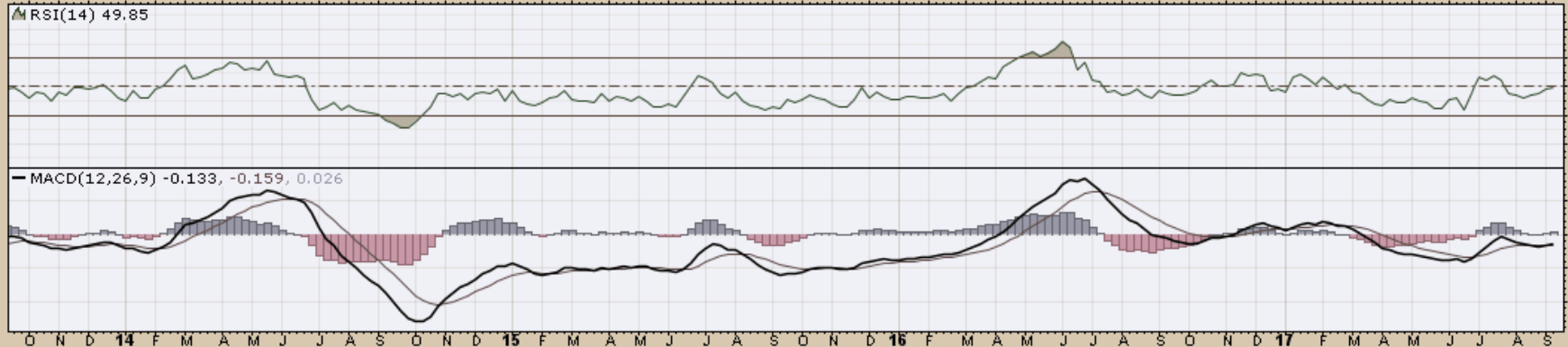
SOYB Teucrium Soybean Fund NYSE

15-Sep-2017

▲ CMF(20) 0.048

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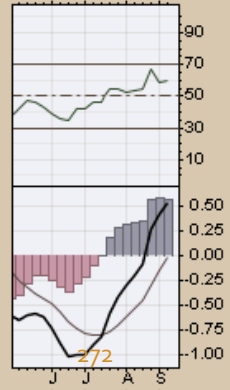
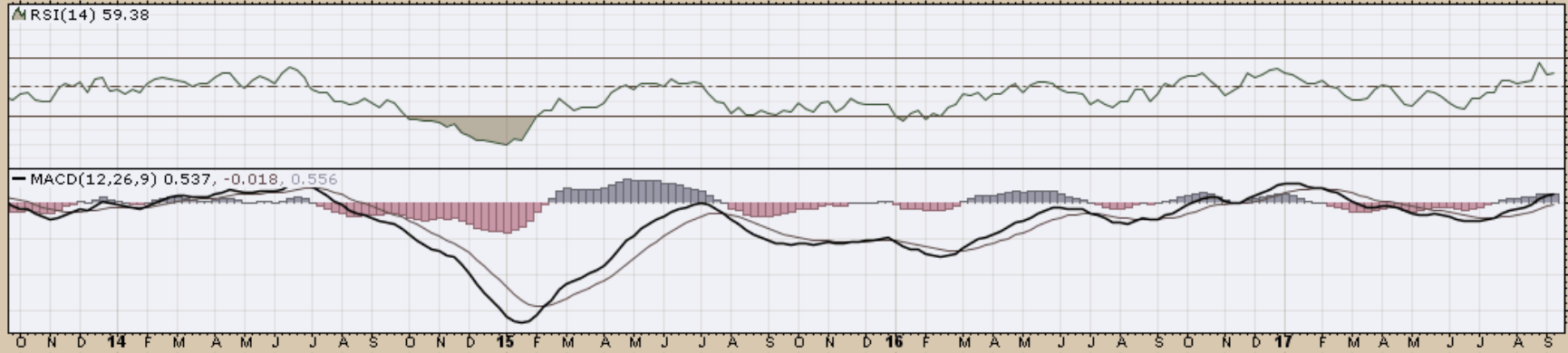
Open 18.26 High 18.49 Low 17.82 Close 18.37 Volume 155.7K Chg +0.11 (+0.60%)▲



UGA United States Gasoline Fund, LP NYSE
15-Sep-2017
▲ CMF(20) 0.259

Open 27.95 High 29.05 Low 27.76 Close 28.80 Volume 552.7K Chg +0.18 (+0.63%) ▲

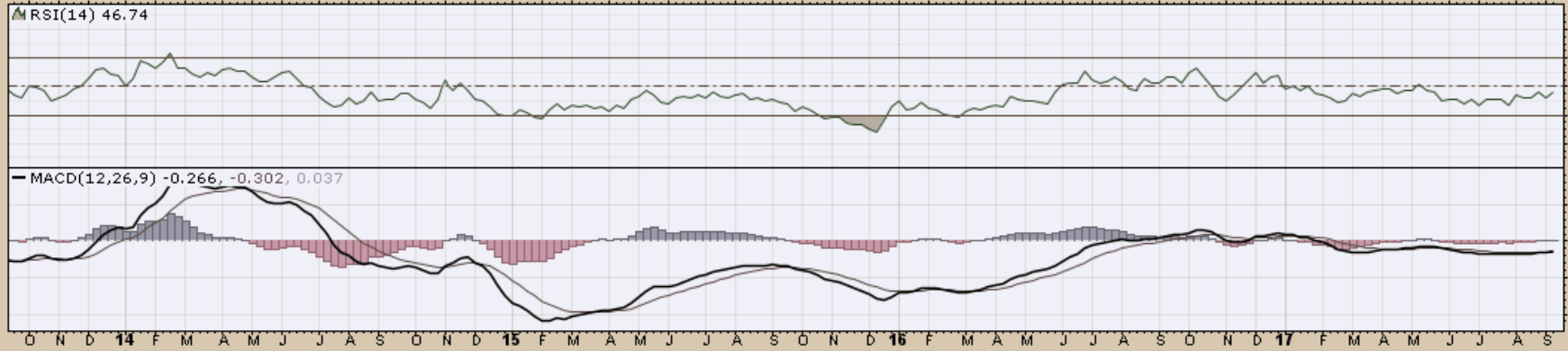
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UNG United States Natural Gas Fund NYSE
15-Sep-2017
▲ CMF(20) -0.007

Open 6.52 High 6.88 Low 6.48 Close 6.73 Volume 30.8M Chg +0.29 (+4.50%)

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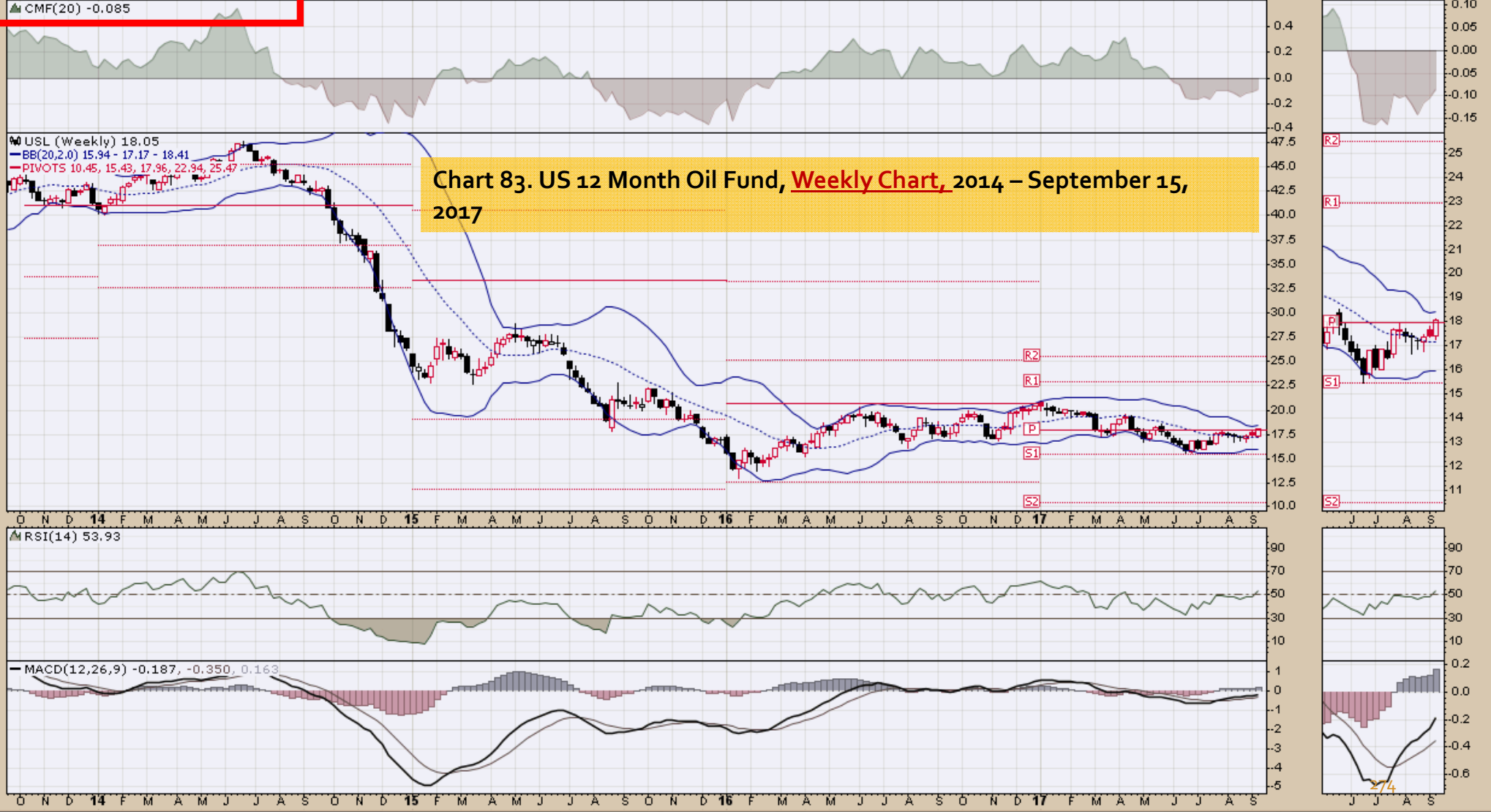


USL United States 12 Month Oil Fund, LP NYSE
15-Sep-2017
▲ CMF(20) -0.085

Open 17.39 High 18.09 Low 17.26 Close 18.05 Volume 143.8K Chg +0.63 (+3.62%) ▲

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Chart 83. US 12 Month Oil Fund, Weekly Chart, 2014 – September 15, 2017



USO United States Oil Fund, LP NYSE
15-Sep-2017
▲ CMF(20) 0.027

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Open 9.66 High 10.28 Low 9.61 Close 10.20 Volume 94.8M Chg +0.47 (+4.83%) ▲

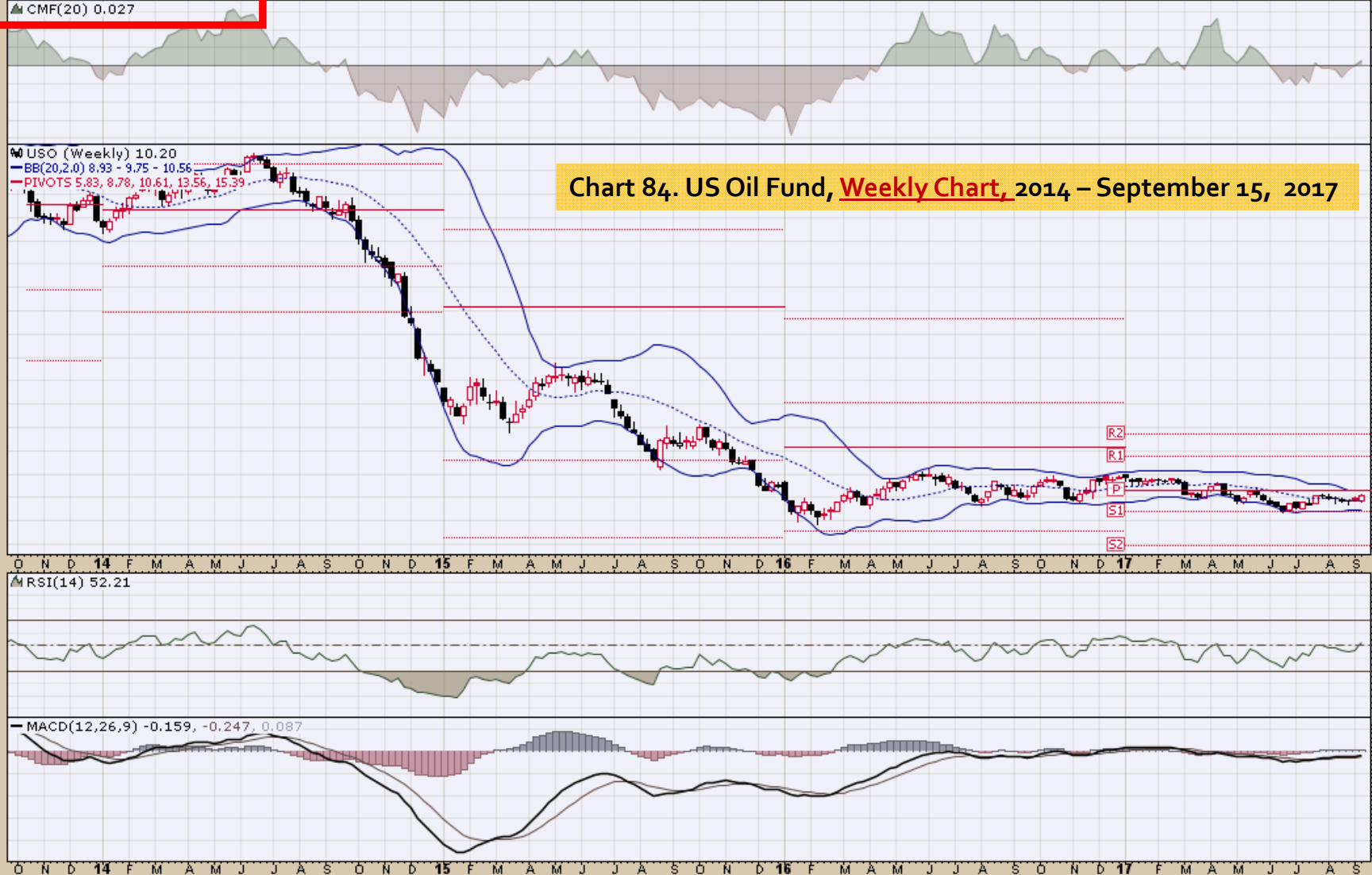
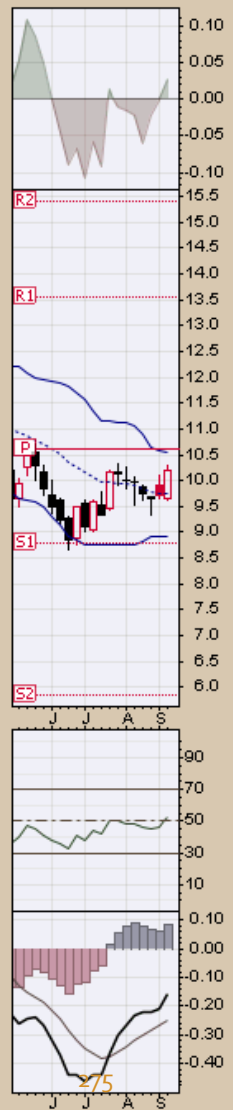


Chart 84. US Oil Fund, Weekly Chart, 2014 – September 15, 2017



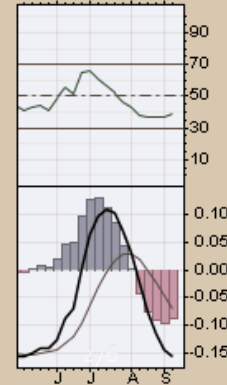
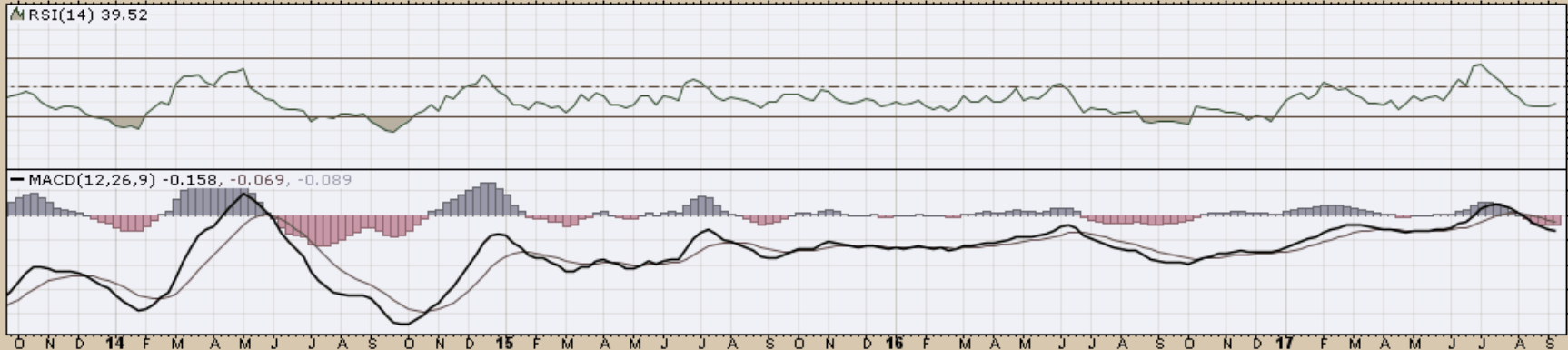
WEAT Teucrium Wheat Fund NYSE

15-Sep-2017

▲ CMF(20) -0.217

Open 6.46 High 6.62 Low 6.35 Close 6.58 Volume 951.3K Chg +0.09 (+1.39%) ▲

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End