

# Farm Futures Weekly Tip Sheet

THURSDAY, JUNE 18, 2026

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- ✓ 1. Plan ahead for your fertilizer needs now to avoid getting your wallet pinched down the line. - **Shelby Bass, AgAmerica Lending**
- ✓ 2. Keep close watch to see if an El Nino-led short-covering rally is triggered in the near future. - **Mike Zuzolo, Global Commodity Analytics & Consulting LLC**
- ✓ 3. Keep an eye on phosphate prices and availability, which may struggle into 2027. - **Chris Vlachopoulos, ICIS**
- ✓ 4. Know your break-evens. When a price pops that offers a profit for your farm, take it. - **Arlan Suderman, StoneX**
- ✓ 5. Consider buying some calls that have time value. - **Lauren Urbanczyk, Texas Hedge Risk Management**
- ✓ 6. Keep track of your nutrient deficiencies throughout this season and soil test after harvest as you prepare for 2027. - **Ben Pratt, The Mosaic Company**
- ✓ 7. Buy July corn futures at an average of \$4.58 (\$4.66 and \$4.51, currently down about 42 cents); Buy September corn \$5.50 calls for 2.75 cents (currently down about 1.5 cents); Buy September corn \$6 calls for 4 cents (currently down 3 cents). - **Mark Knight, Farmer's Keeper**
- ✓ 8. Lock in historically strong eastern basis levels using basis contracts to eliminate basis risk while leaving the futures price open to capture potential summer weather rallies. Conversely, in the western Corn Belt where the basis remains deeply depressed, avoid locking in weak basis; instead, consider utilizing minimum price contracts or put options to protect the downside on futures while waiting for local cash demand to recover. - **Ashley Koenig, Barchart**

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