

***Market Outlook Considerations
Chart Book, Week Beginning
June 3, 2019***

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Cooperative Extension Service**

Chart Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index

- Chart A1. \$UST10Y - 10-Year US Treasury Yield, Weekly Chart
- Chart A2. \$UST10Y - 10-Year US Treasury Yield, Daily Chart
- Chart A3. \$UST10Y - 10-Year US Treasury Yield, Monthly Chart
- Chart A4. \$UST10Y - 10-Year US Treasury Yield, Monthly Chart
- Chart A5. Power Shares US Dollar Index, Weekly Chart
- Chart A6. Power Shares US Dollar Index, Daily Chart
- Chart A7. Power Shares US Dollar Index, Monthly Chart
- Chart A8. Power Shares US Dollar Index, Monthly Chart
- Chart A9. EURO Monthly Chart
- Chart A10. Australian Dollar Monthly Chart
- Chart A11. Canadian Dollar Monthly Chart
- Chart A12. Japanese Yen Monthly Chart
- Chart A13. British Pound Monthly Chart
- Chart A14. Dow Jones, Monthly Chart
- Chart A15. Dow Transports Monthly Chart
- Chart A16. S&P 500 Large Caps Monthly Chart
- Chart A17. Nasdaq Composite, Monthly Chart

Continued Next Slide

Chart Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index

- Chart A18. Dow Utilities, Monthly Chart
- Chart A19. World less U.S. & Canada Monthly Chart
- Chart A20. Emerging Markets Monthly Chart
- Chart A21. Australia Monthly Chart
- Chart A22. Brazil Monthly Chart
- Chart A23. Canada Monthly Chart
- Chart A24. China Monthly Chart
- Chart A25. Mexico Monthly Chart
- Chart A26. Japan Monthly Chart
- Chart A27. Russia Monthly Chart
- Chart A28. India Monthly Chart

Continued Next Slide

Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index

- Chart B1. \$CRB Reuters/Jefferies CRB Index, Weekly Chart
- Chart B2. \$CRB Reuters/Jefferies CRB Index, Daily Chart
- Chart B3. \$CRB Reuters/Jefferies CRB Index, Monthly Chart
- Chart B4. \$CRB Reuters/Jefferies CRB Index, Quarterly Chart
- Chart B5. \$CRB Reuters/Jefferies CRB Index, Monthly Chart
- Chart B6. \$WTIC, Weekly Chart
- Chart B7. \$WTIC, Daily Chart
- Chart B8. \$WTIC, Monthly Chart
- Chart B9. \$WTIC, Monthly Line Chart
- Chart B10. Soybeans, Weekly Chart
- Chart B11. Soybeans, Daily Chart
- Chart B12. Soybeans, Monthly Chart
- Chart B13. Soybeans, Monthly Line Chart
- Chart B14. Corn, Weekly Chart
- Chart B15. Corn, Daily Chart
- Chart B16. Corn, Monthly Chart
- Chart B17. Corn, Monthly Line Chart

Continued Next Slide

Chart Book Index - \$CRB, \$WTIC, Soybeans, Corn, Rice, Cotton, Wheat

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index

- Chart B18. Rough Rice, Monthly
- Chart B19. Rough Rice, Weekly Chart
- Chart B20. Rough Rice, Daily Chart
- Chart B21. Cotton, Weekly Chart
- Chart B22. Cotton, Daily Chart
- Chart B23. Cotton, Monthly Chart
- Chart B24. Cotton, Monthly Line Chart
- Chart B25. Wheat, Weekly Chart
- Chart B26. Wheat, Daily Chart
- Chart B27. Wheat, Monthly Chart
- Chart B28. Wheat, Monthly Line Chart

Continued Next Slide

Sector Chart Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

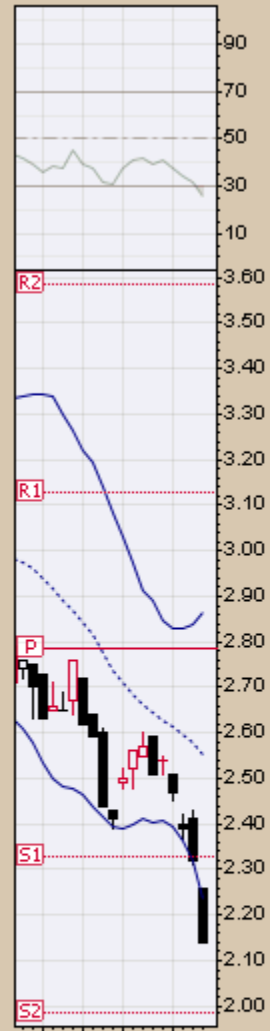
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***\$UST10Y – 10 Year US Treasury Yield
Weekly, Daily and Monthly Charts***

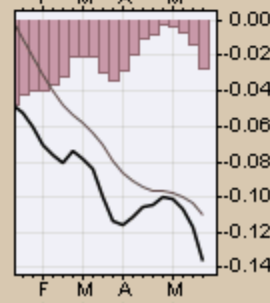
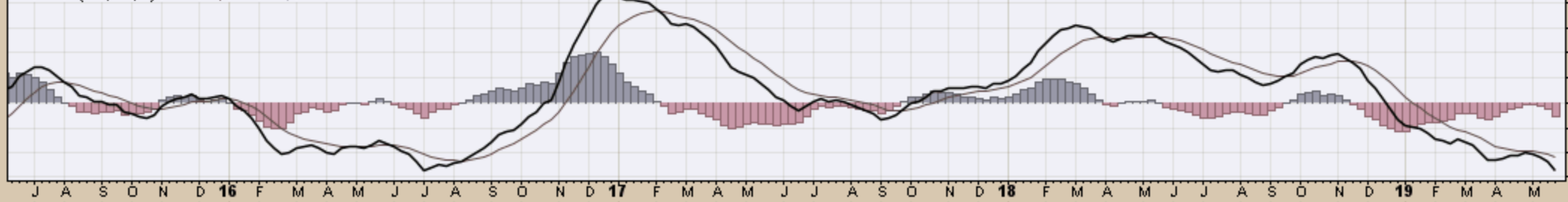
▲ RSI(14) 26.26

CHART A1. \$UST10Y- 10-YEAR US TREASURY YIELD, WEEKLY CHART

▲ \$UST10Y (Weekly) 2.14
— BB(20,2.0) 2.24 - 2.55 - 2.86
— PIVOTS 1.98, 2.33, 2.78, 3.13, 3.58
■ Volume undef



— MACD(12,26,9) -0.136, -0.109, -0.027



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

31-May-2019

© StockCharts.com

Open 2.14 High 2.14 Low 2.14 Close 2.14 Chg -0.08 (-3.60%)

- \$UST10Y (Daily) 2.14
- MA(50) 2.46
- MA(200) 2.78
- PIVOTS 2.41, 2.46, 2.53, 2.58, 2.65
- ▒ Volume undef



CHART A2. \$UST10Y - 10-YEAR US TREASURY YIELD, DAILY CHART

▲ RSI(14) 39.57

CHART A3. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

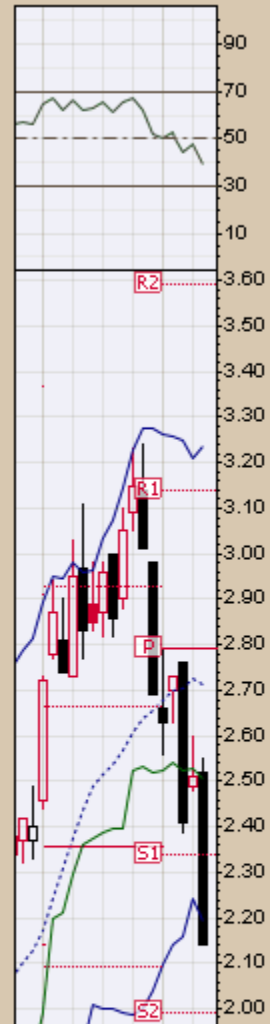
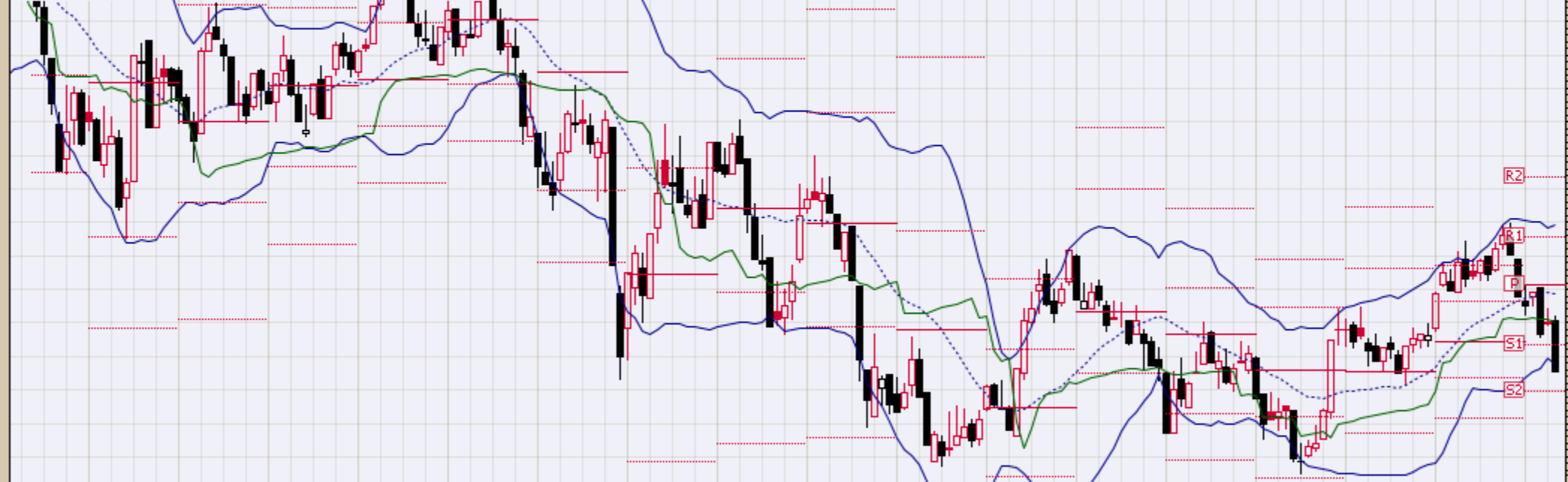
▲ \$UST10Y (Monthly) 2.14

— BB(20,2,0) 2.19 - 2.71 - 3.24

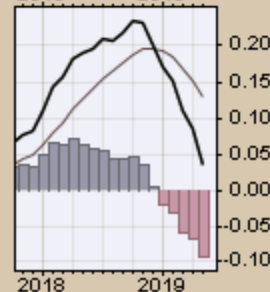
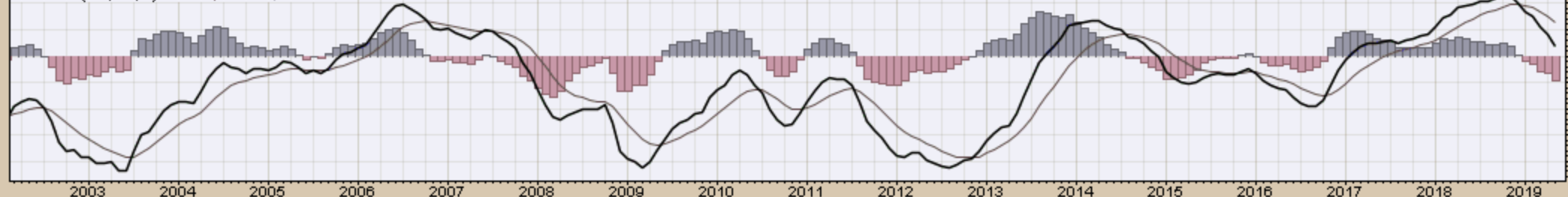
— PIVOTS 1.99, 2.34, 2.79, 3.14, 3.59

— CHANDLR(22,3,0) 2.51

■ Volume undef



— MACD(12,26,9) 0.035, 0.129, -0.094



\$UST10Y 10-Year US Treasury Yield (EOD) INDX

31-May-2019

© StockCharts.com

Open 2.52 High 2.55 Low 2.14 Close 2.14 Chg -0.37 (-14.74%)

— \$UST10Y (Monthly) 2.14

— MA(200) 3.15



CHART A4. \$UST10Y - 10-YEAR US TREASURY YIELD, MONTHLY CHART

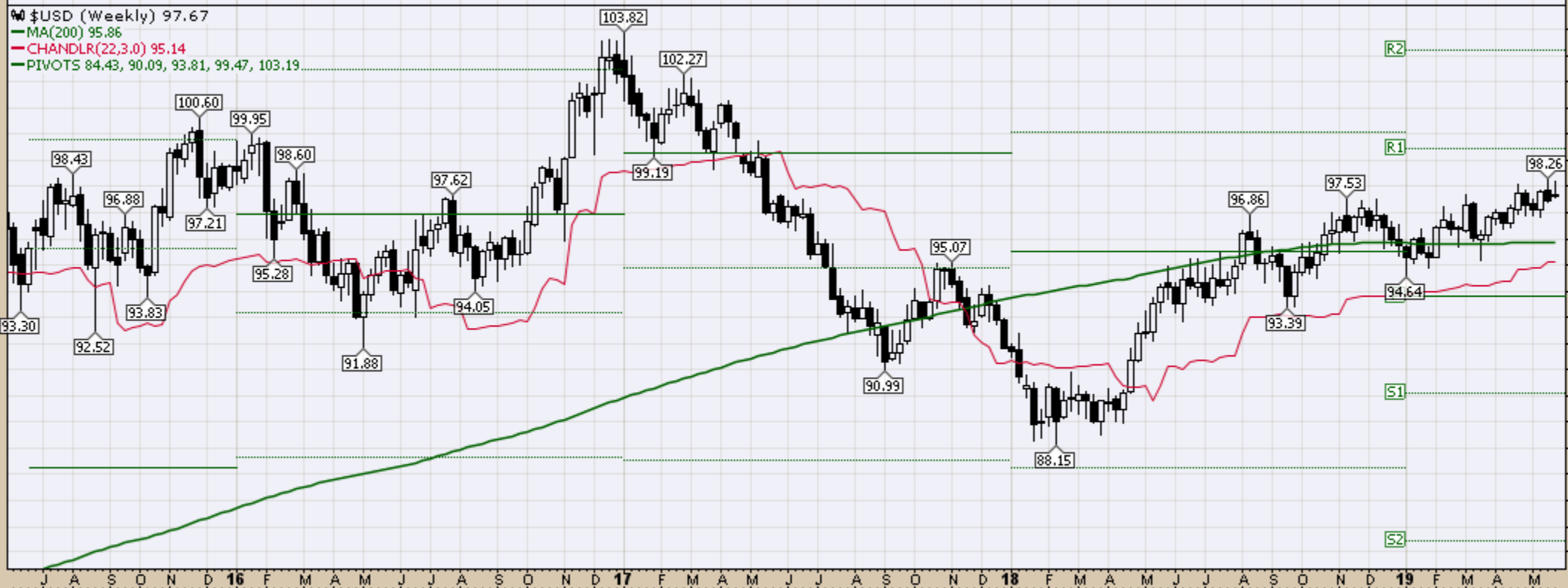
US Dollar Index
Weekly, Daily and Monthly Charts

▲ RSI(14) 58.60

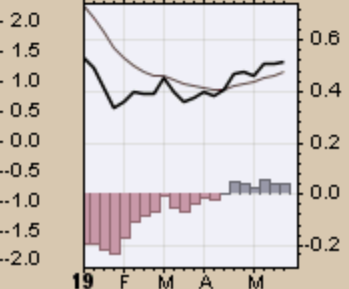
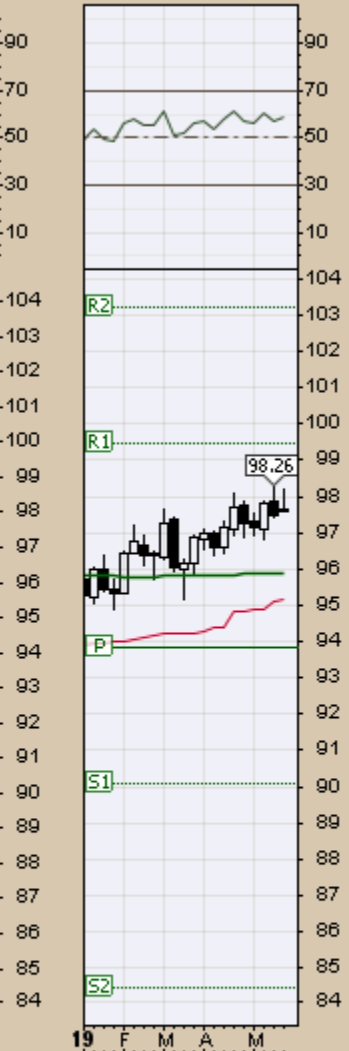
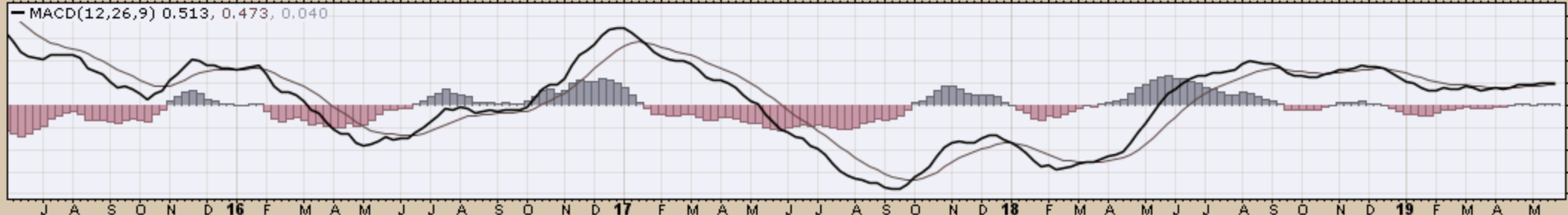
CHART A5. U.S. DOLLAR INDEX, WEEKLY CHART

▲ \$USD (Weekly) 97.67

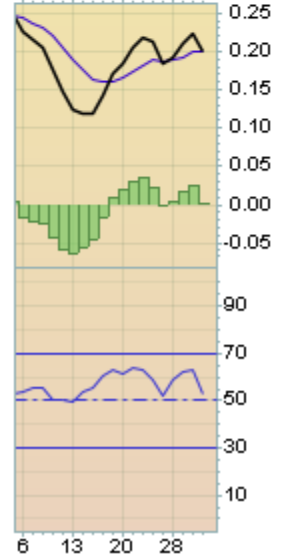
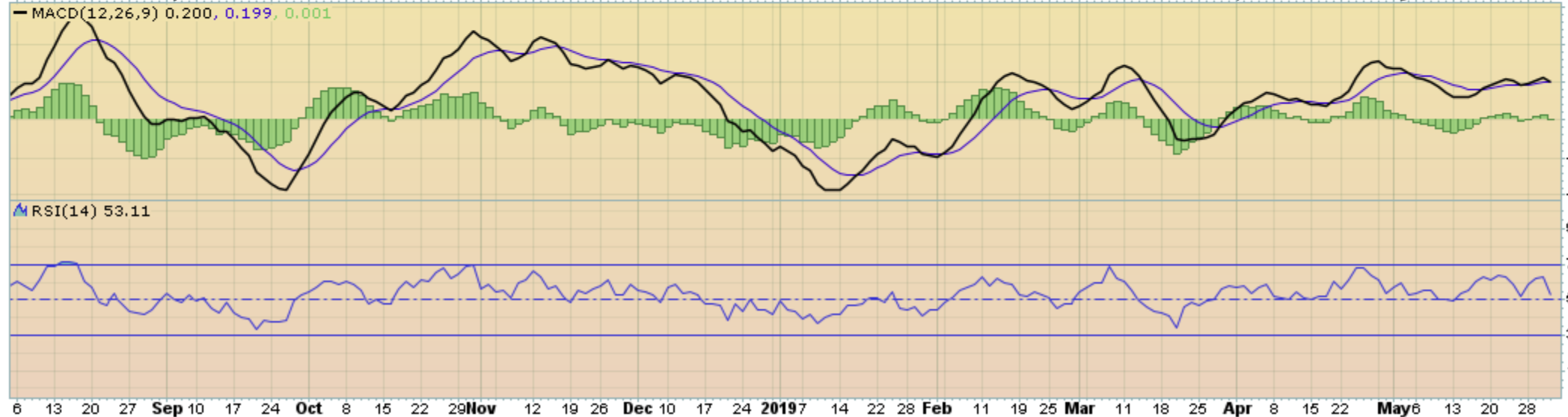
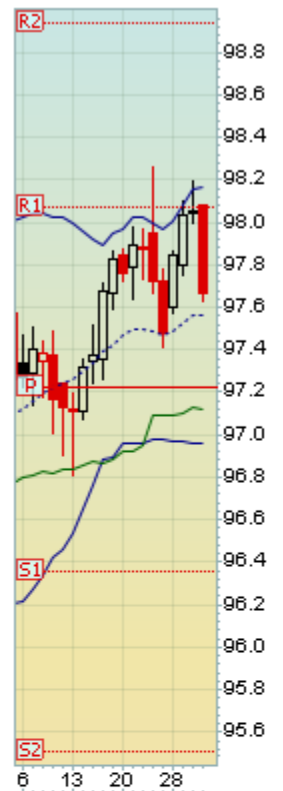
— MA(200) 95.86
— CHANDLR(22,3.0) 95.14
— PIVOTS 84.43, 90.09, 93.81, 99.47, 103.19

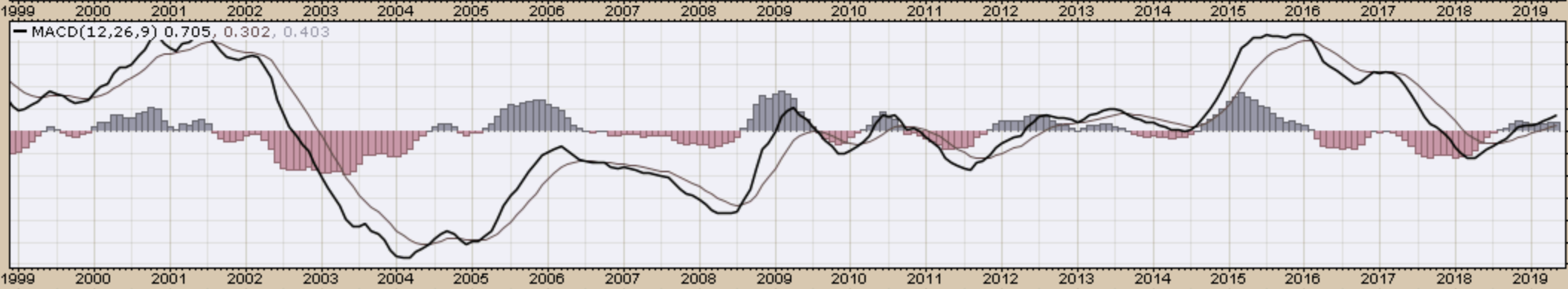
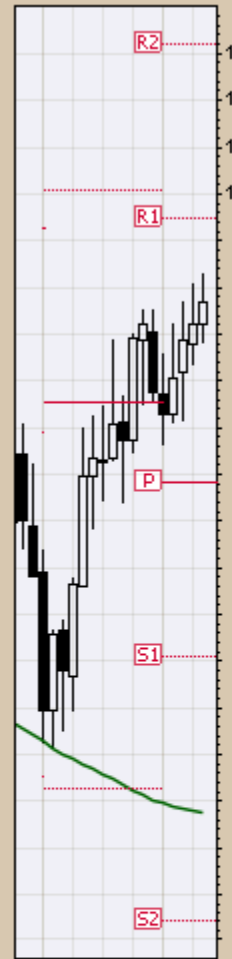


— MACD(12,26,9) 0.513, 0.473, 0.040



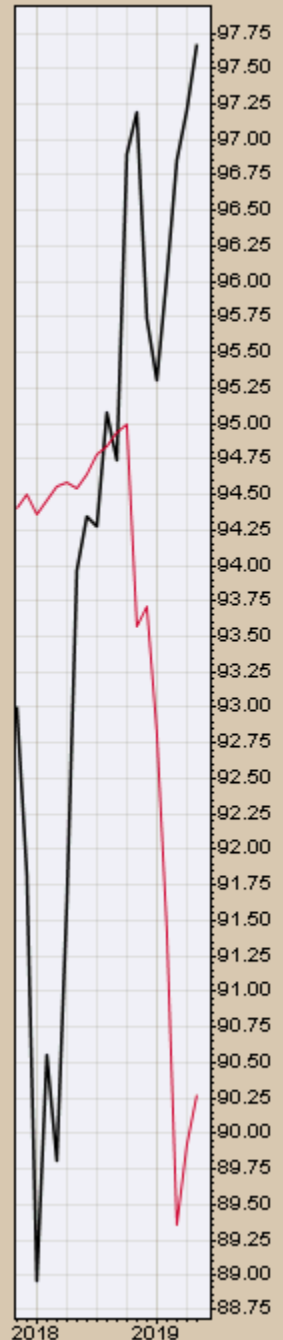
US Dollar Index - Cash Settle (EOD) (Daily) 97.67
 BB(20,2,0) 96.96 - 97.56 - 98.16
 PIVOTS 95.50, 96.35, 97.22, 98.07, 98.93
 CHANDLR(22,3,0) 97.12
 Volume undef



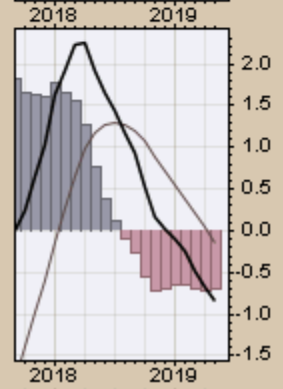
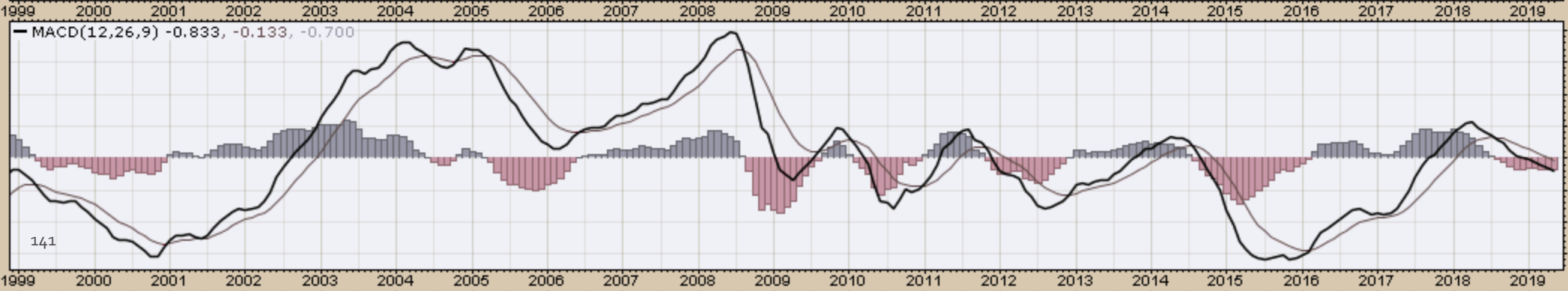
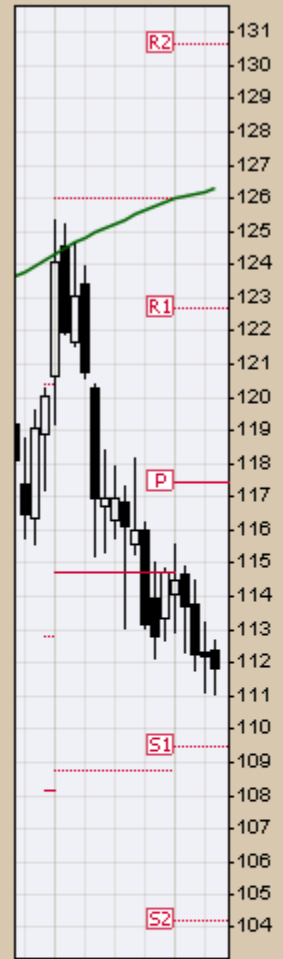


— \$USD (Monthly) 97.67
— MA(200) 86.76
— CHANDLR(22,3.0) 90.27

CHART A8. US DOLLAR INDEX, MONTHLY CHART



Select Currency Charts
Monthly Charts



31-May-2019

\$XAD (Monthly) 69.39
MA(200) 82.23
PIVOTS 62.80, 66.64, 74.00, 77.84, 85.20

Open 70.50 High 70.54 Low 68.61 Close 69.39 Chg -1.10 (-1.56%)

CHART A 10. AUSTRALIAN DOLLAR, MONTHLY CHART

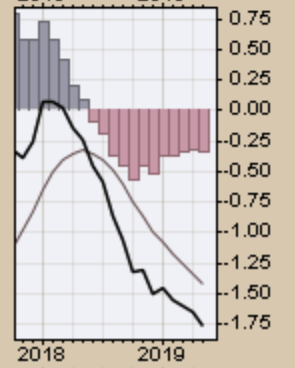
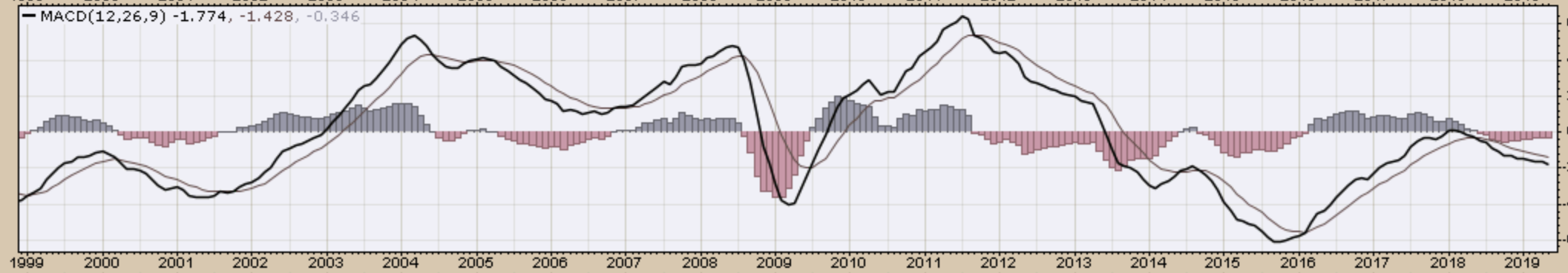
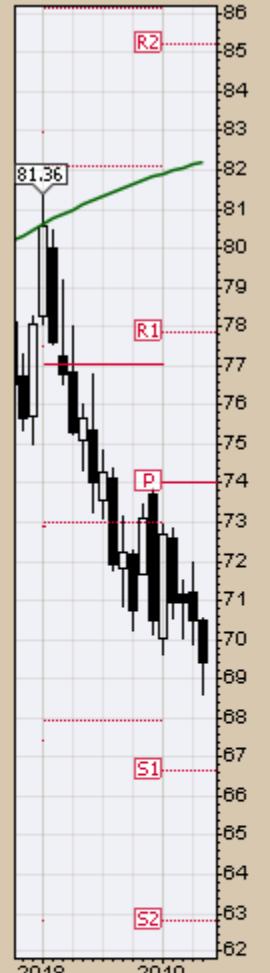
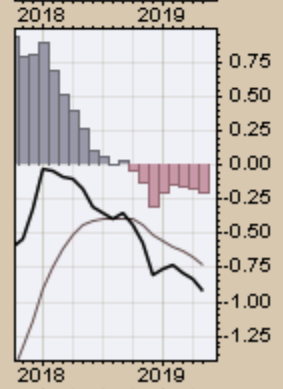
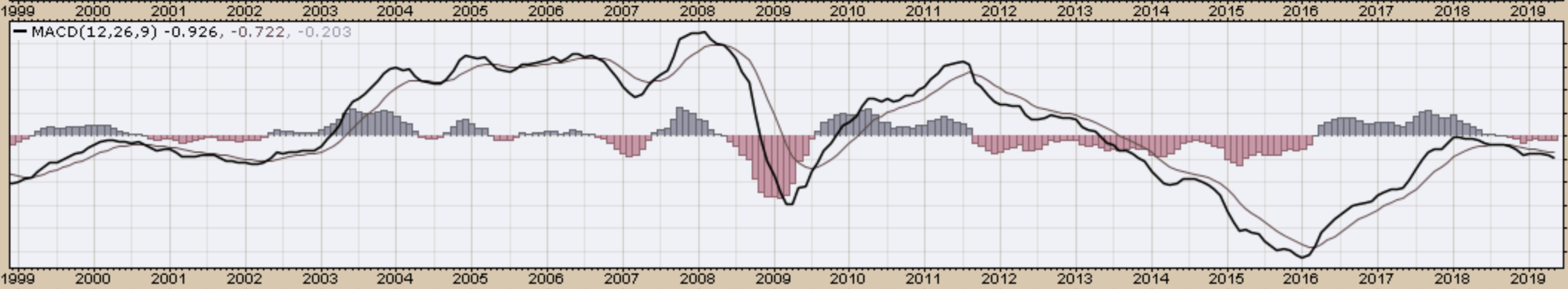
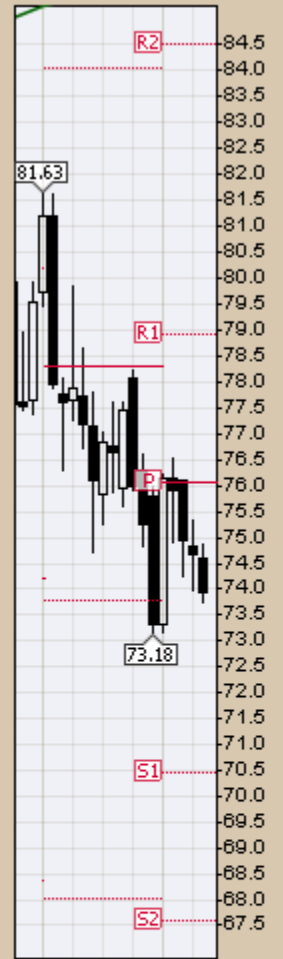




CHART A11. CANADIAN DOLLAR, MONTHLY CHART

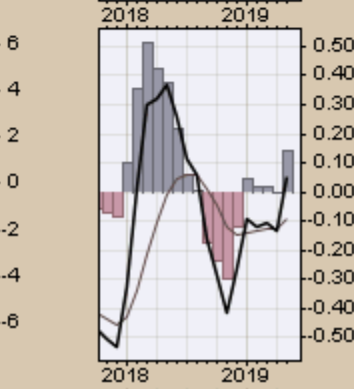
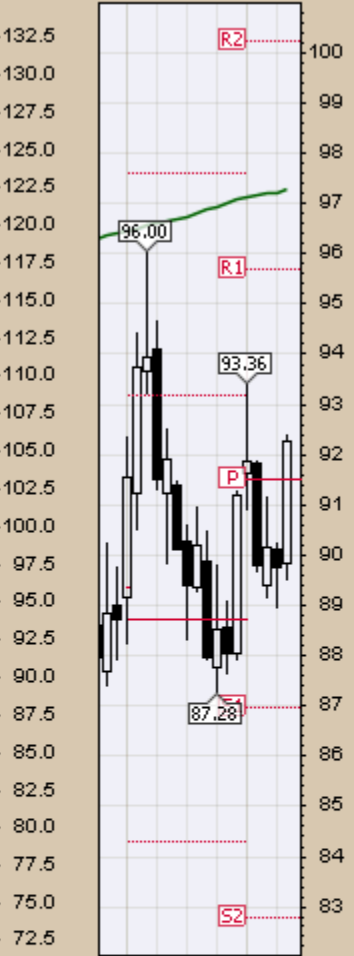


\$XJY (Monthly) 92.26

MA(200) 97.27

PIVOTS 82.77, 86.98, 91.49, 95.70, 100.21

CHART A12. JAPANESE YEN, MONTHLY CHART



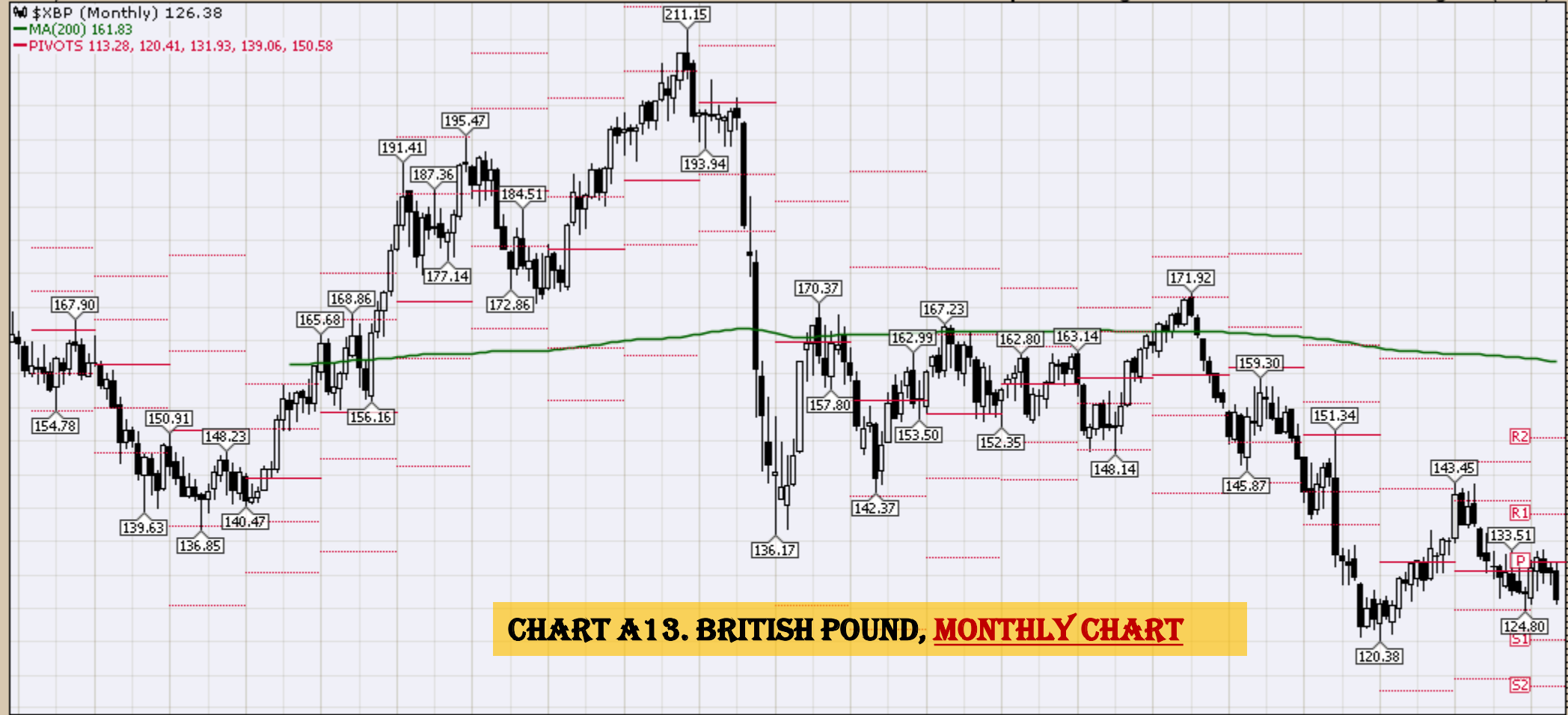
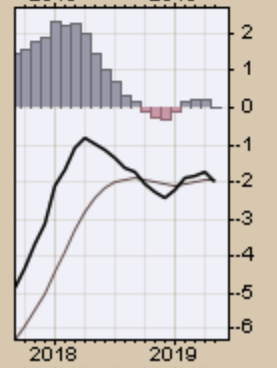
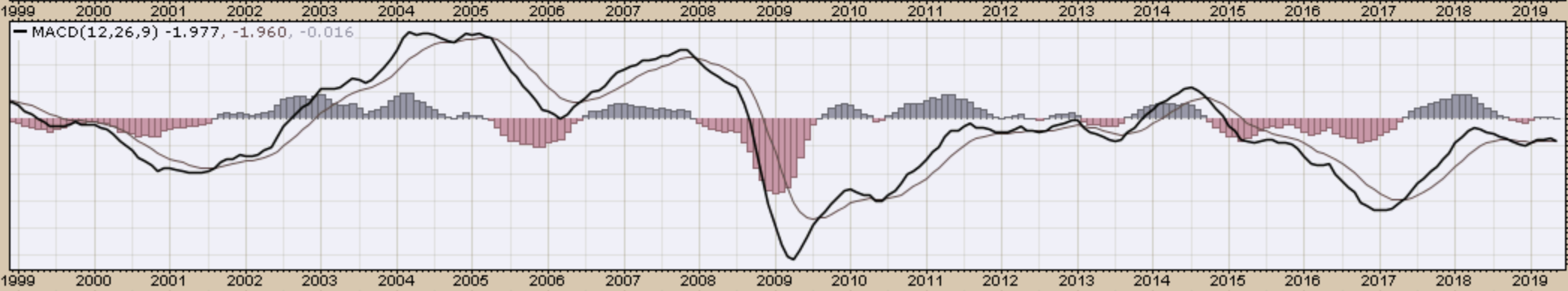
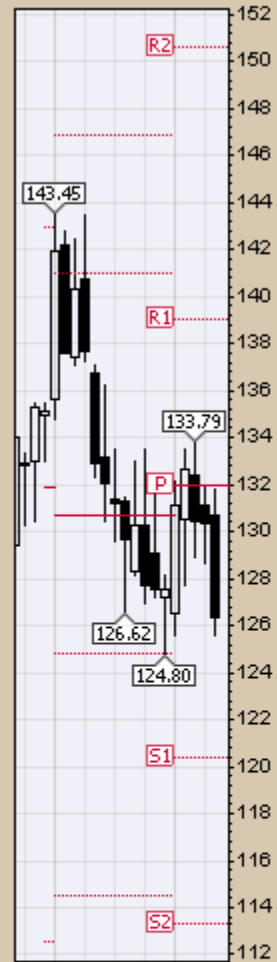


CHART A13. BRITISH POUND, MONTHLY CHART



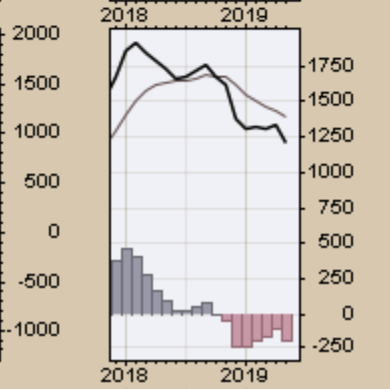
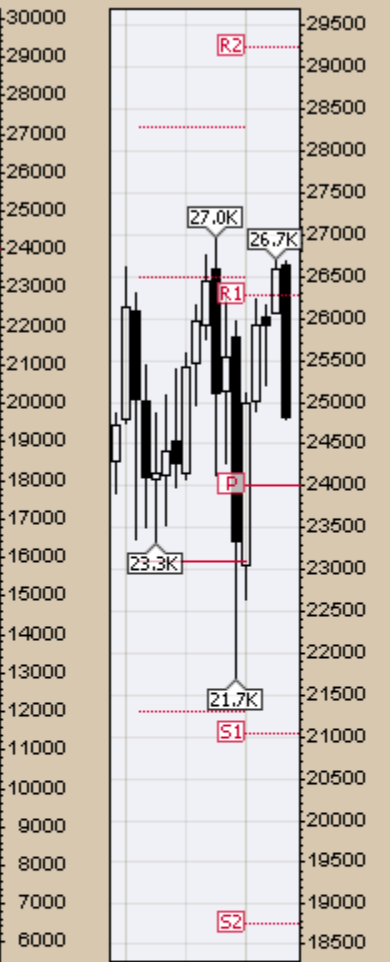
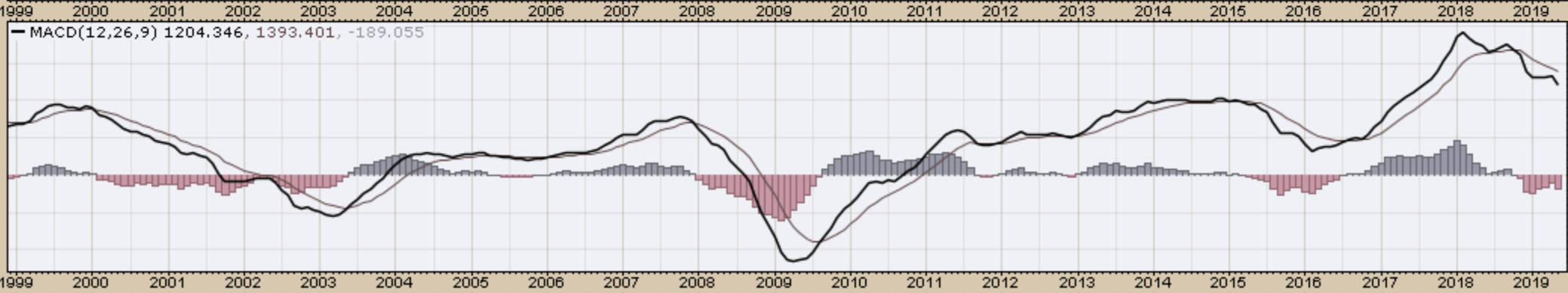
Select Equity and Transportation Charts
Monthly Charts

\$INDU (Monthly) 24815.04

MA(200) 14254.00

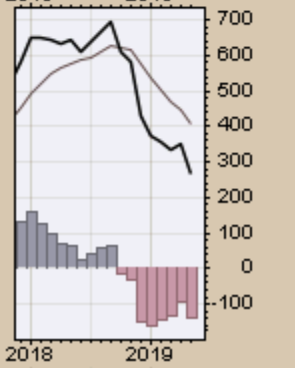
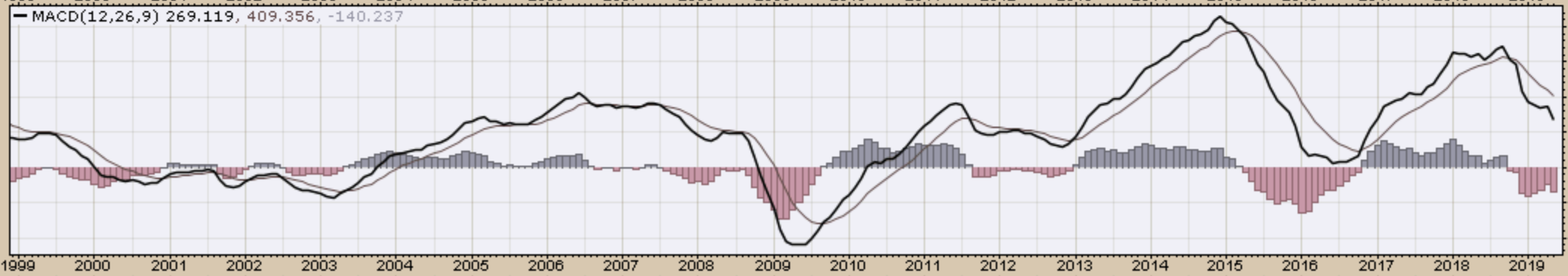
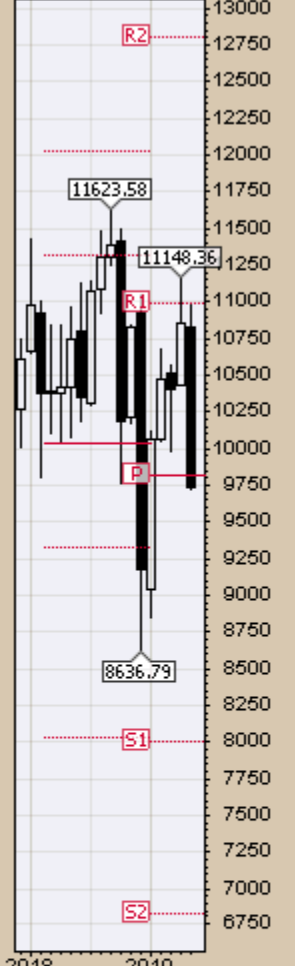
PIVOTS 18757.99, 21042.72, 23997.27, 26282.01, 29236.55

CHART A 14. DOW JONES, MONTHLY CHART



\$TRAN (Monthly) 9738.03
MA(200) 5846.06
PIVOTS 6823.47, 7996.93, 9810.26, 10983.72, 12797.05

CHART A15. DOW TRANSPORTS, MONTHLY CHART

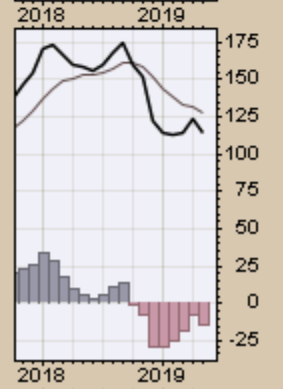
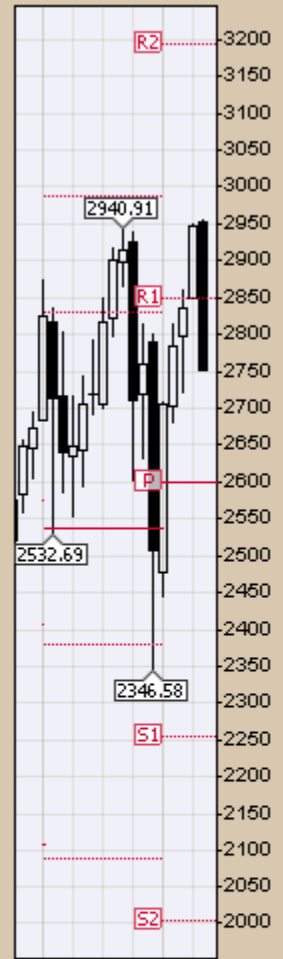
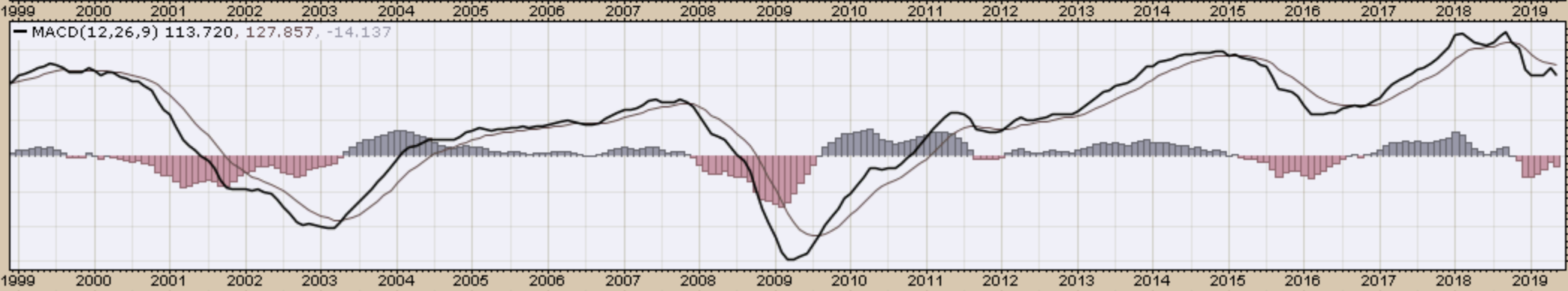


\$SPX (Monthly) 2752.06

MA(200) 1585.15

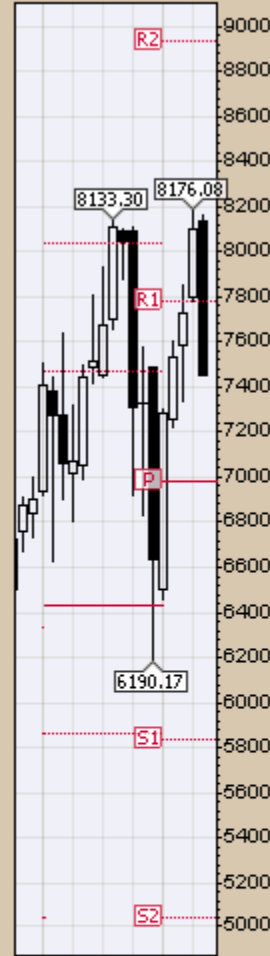
PIVOTS 2003.78, 2255.32, 2598.11, 2849.65, 3192.44

CHART A16. S&P 500 LARGE CAP INDEX, MONTHLY CHART

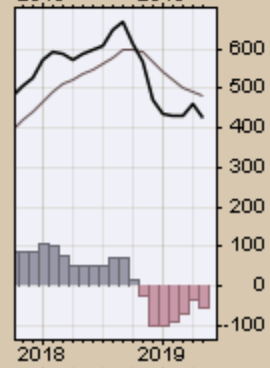
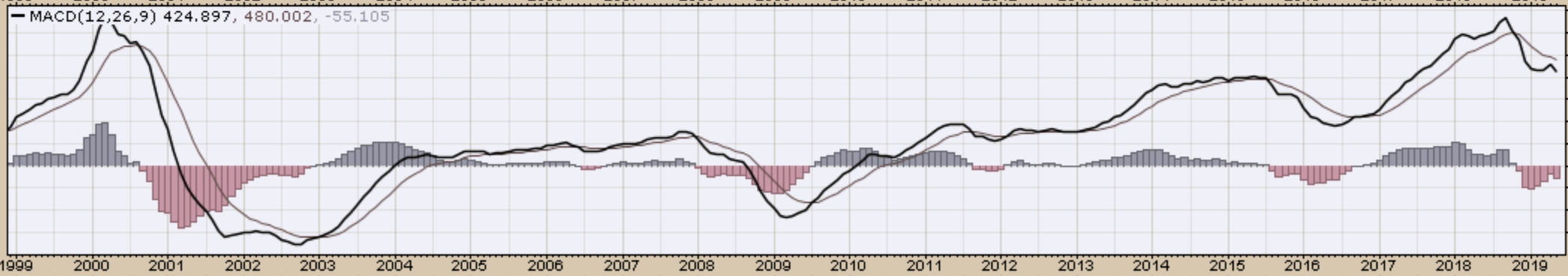


\$COMPQ (Monthly) 7453.15
MA(200) 3467.97
PIVOTS 5043.11, 5839.20, 6986.25, 7782.33, 8929.38

CHART A 17. NASDAQ COMPOSITE, MONTHLY CHART



MACD(12,26,9) 424.897, 480.002, -55.105

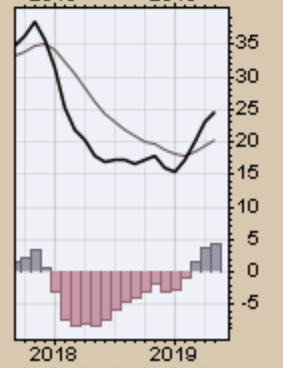
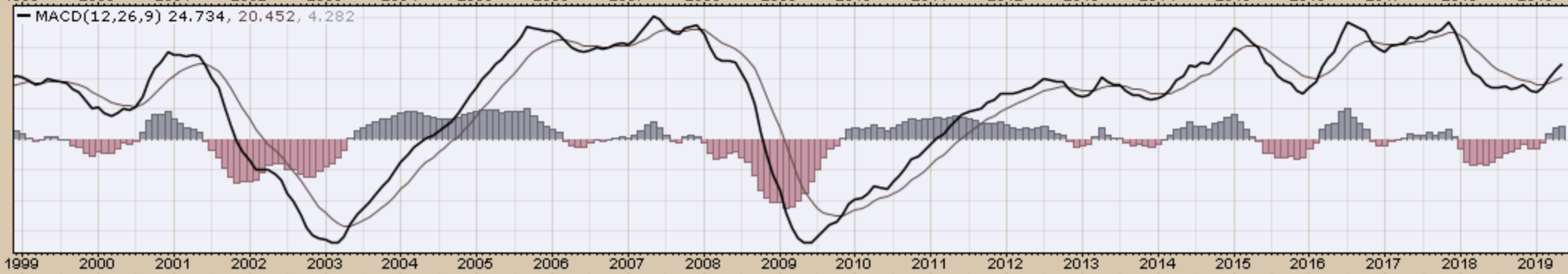
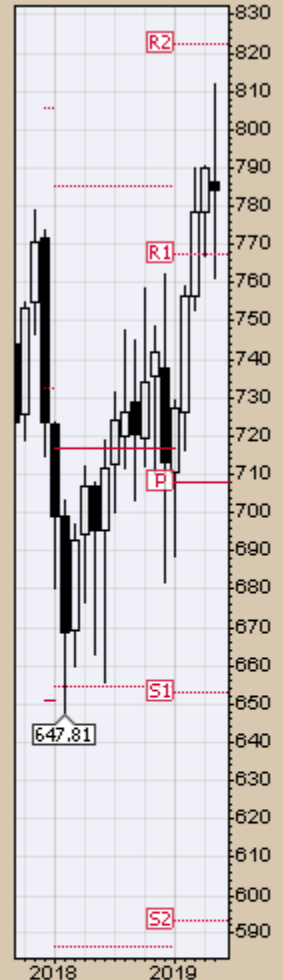


\$UTIL (Monthly) 784.43

MA(200) 482.63

PIVOTS 593.22, 653.07, 707.67, 767.52, 822.12

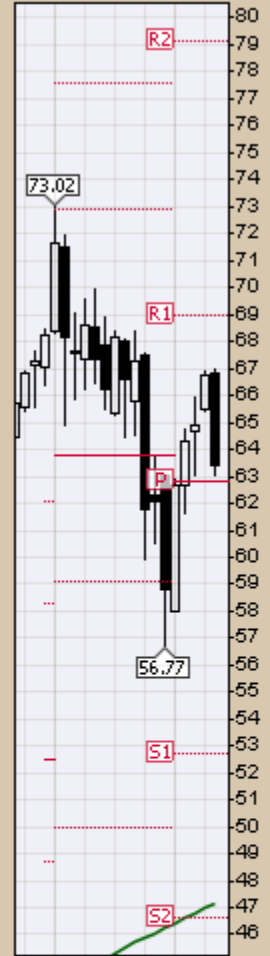
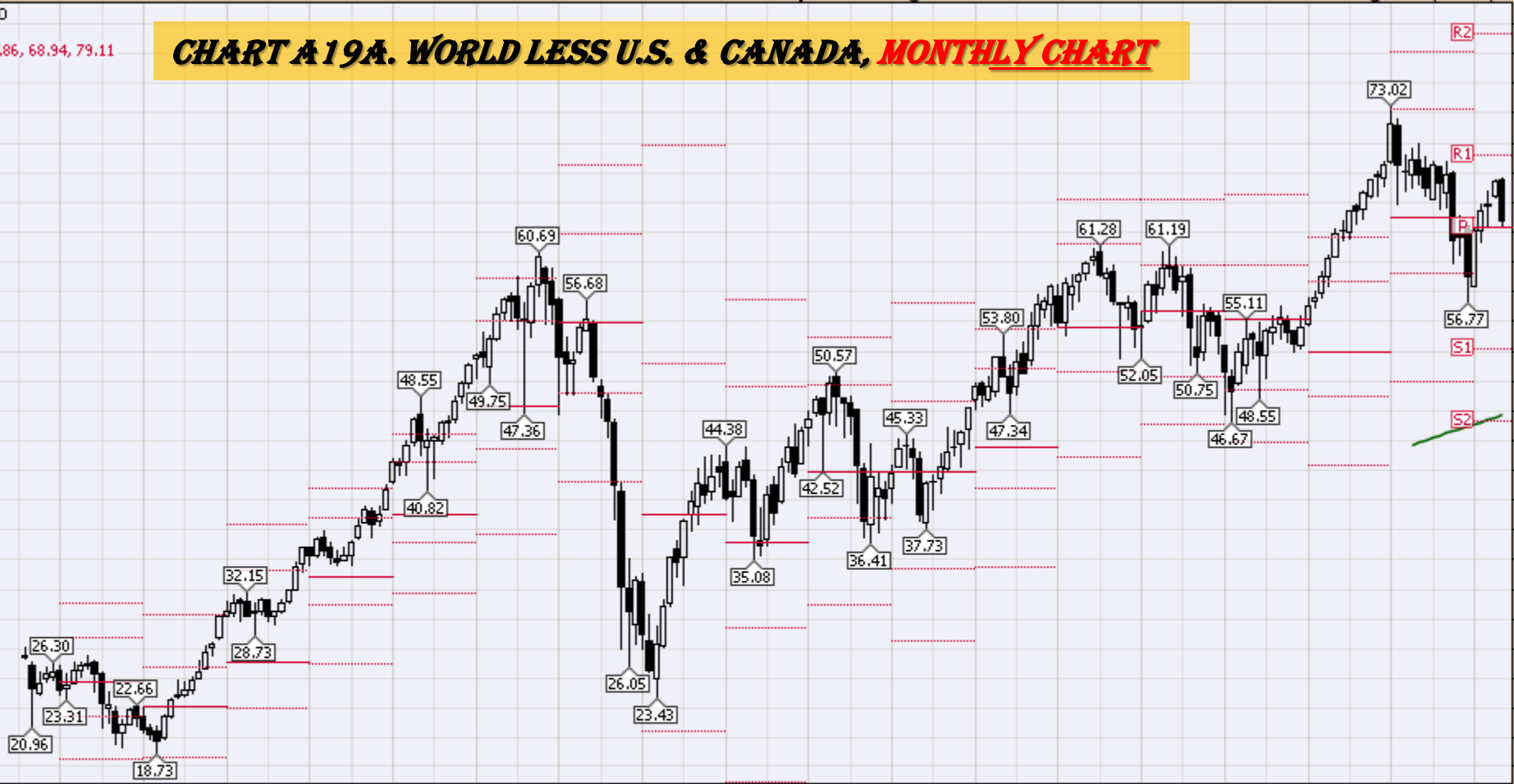
CHART A18. DOW UTILITIES, MONTHLY CHART



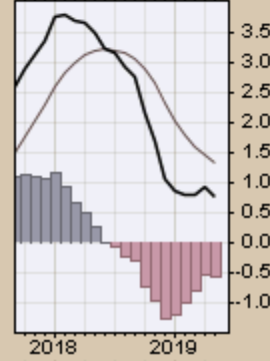
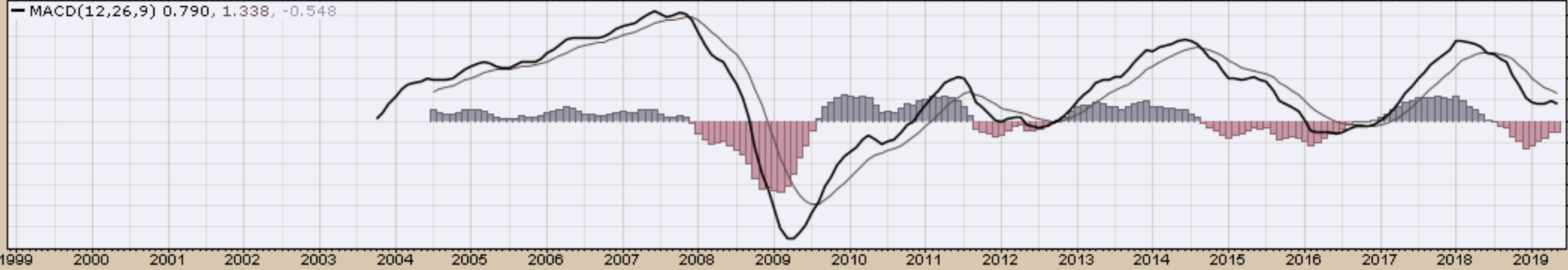
Select Global Equity Charts

EFA (Monthly) 63.40
MA(200) 47.20
PIVOTS 46.61, 52.69, 62.86, 68.94, 79.11

CHART A19A. WORLD LESS U.S. & CANADA, MONTHLY CHART



MACD(12,26,9) 0.790, 1.338, -0.548

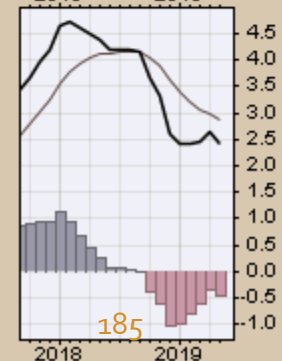
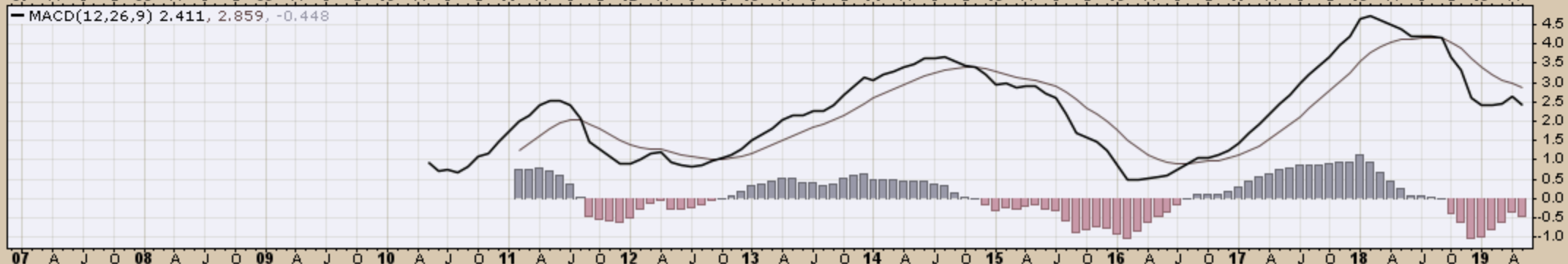
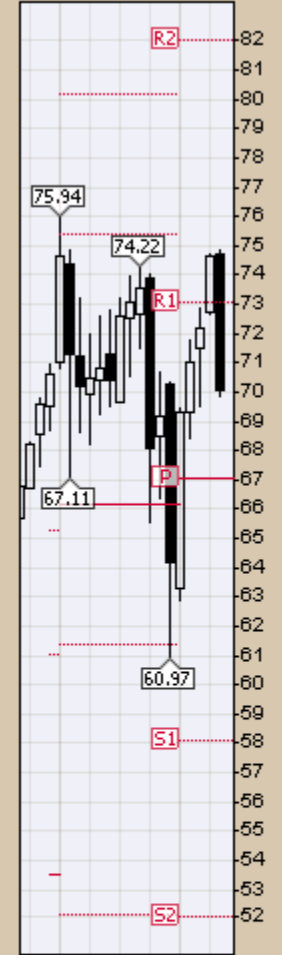
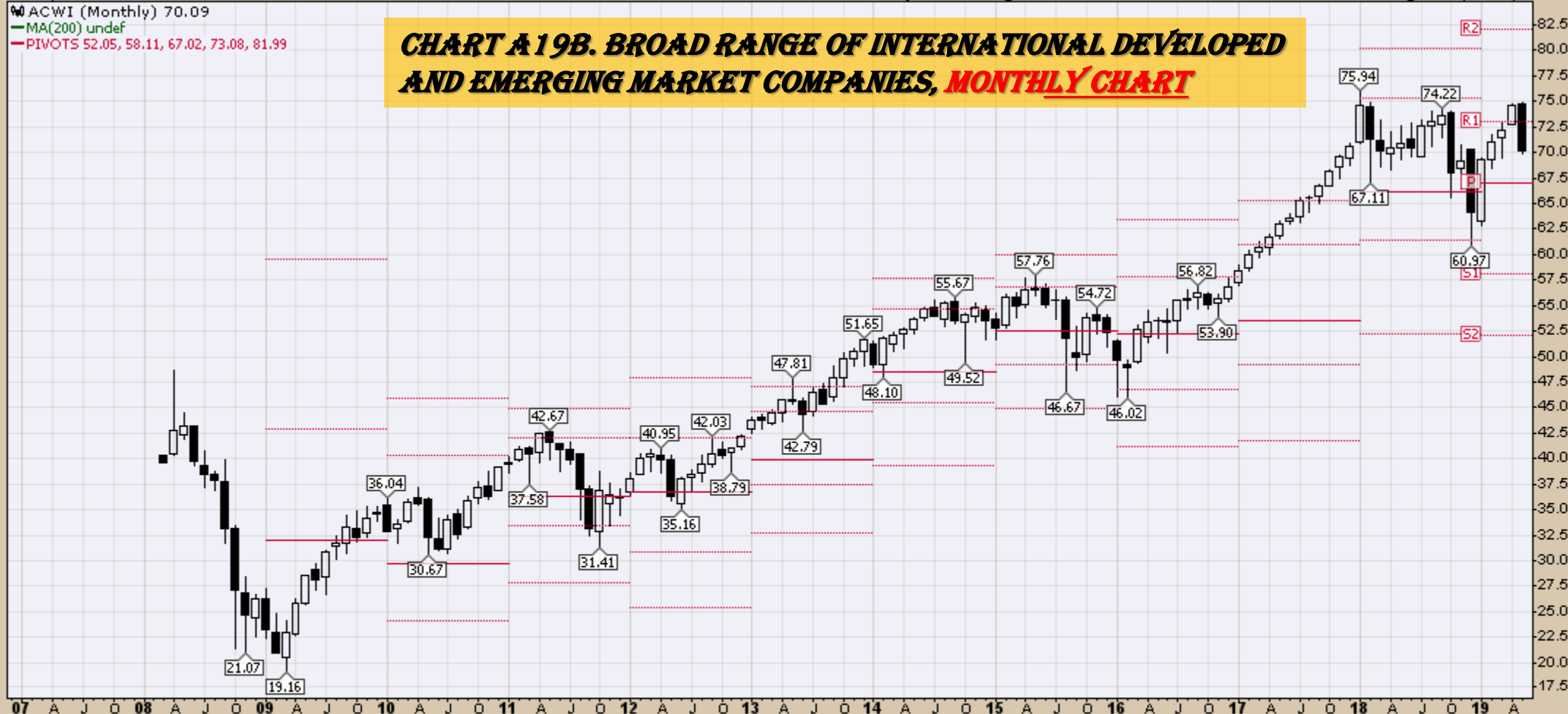


ACWI (Monthly) 70.09

MA(200) undef

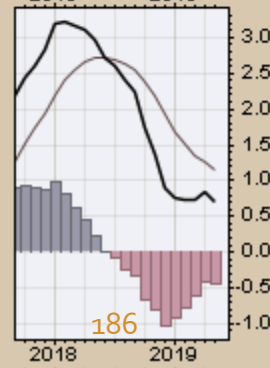
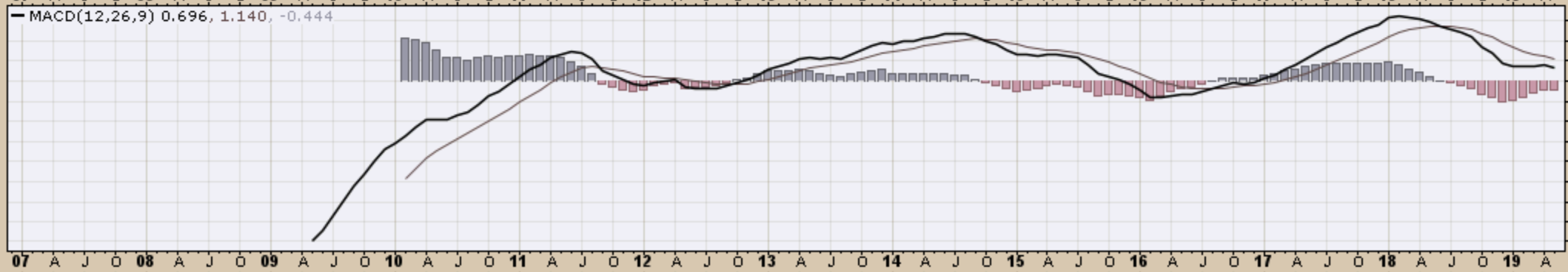
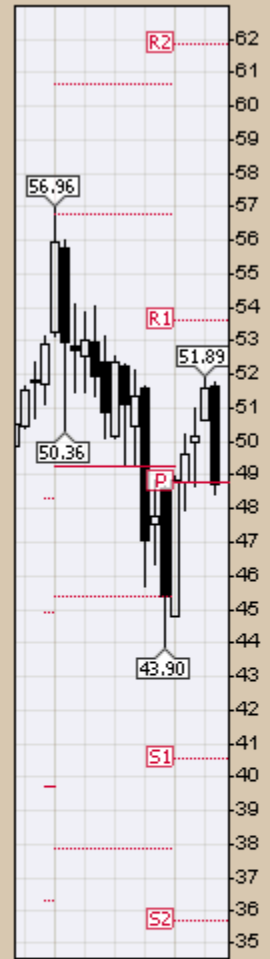
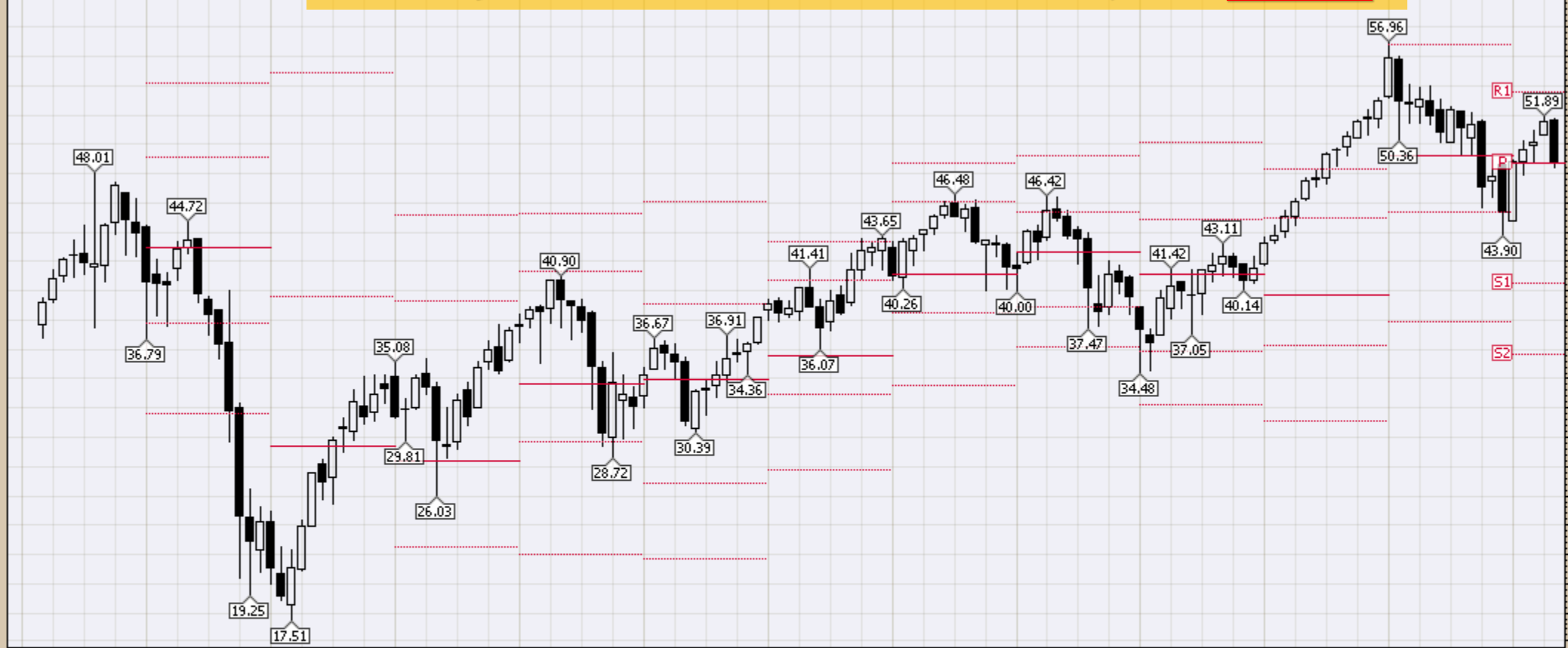
PIVOTS 52.05, 58.11, 67.02, 73.08, 81.99

CHART A19B. BROAD RANGE OF INTERNATIONAL DEVELOPED AND EMERGING MARKET COMPANIES, MONTHLY CHART



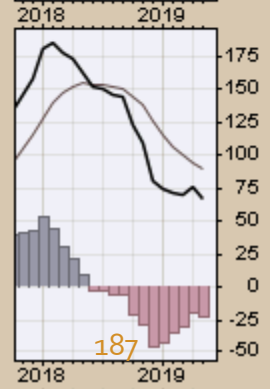
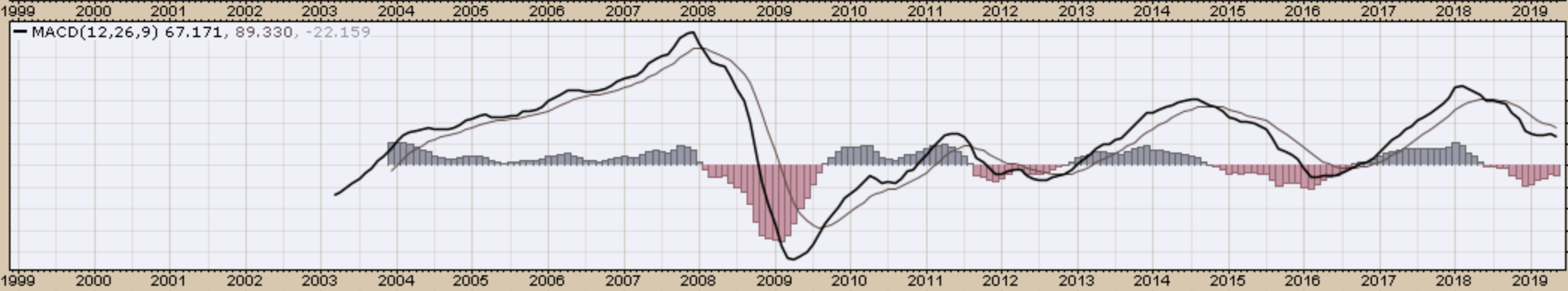
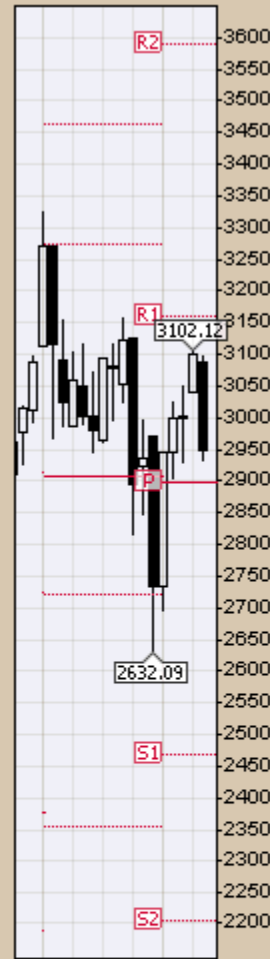
VEU (Monthly) 48.72
MA(200) undef
PIVOTS 35.70, 40.56, 48.76, 53.62, 61.82

CHART A19C. VANGUARD FTSE ALL-WORLD EX-US ETF, MONTHLY CHART



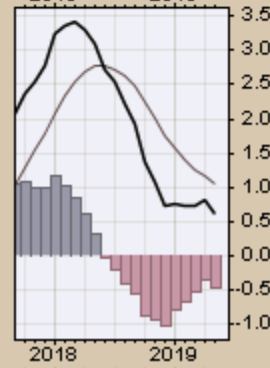
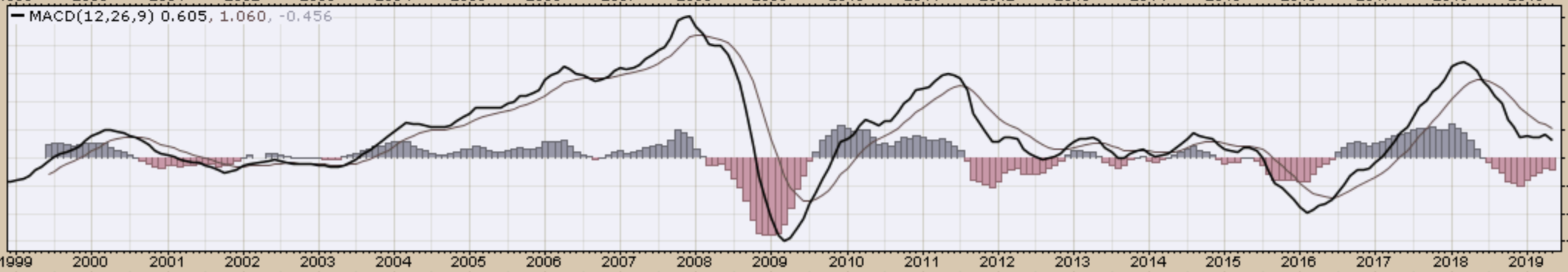
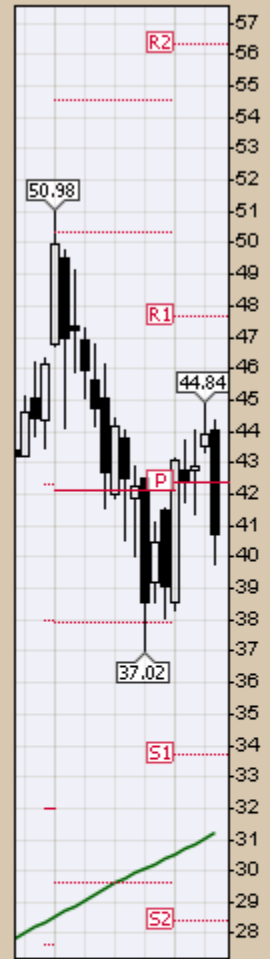
\$GDOW (Monthly) 2950.25
MA(200) 2082.33
PIVOTS 2205.09, 2469.75, 2896.74, 3161.40, 3588.39

CHART A19D. THE GLOBAL DOW (GDOW) IS A 150-STOCK INDEX OF CORPORATIONS FROM AROUND THE WORLD, CREATED BY DOW JONES & COMPANY. ONLY BLUE-CHIP STOCKS ARE INCLUDED IN THE INDEX, MONTHLY CHART



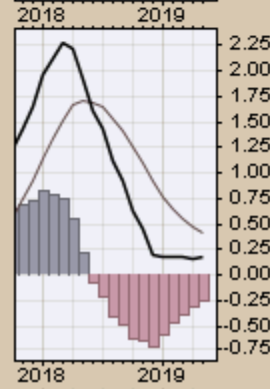
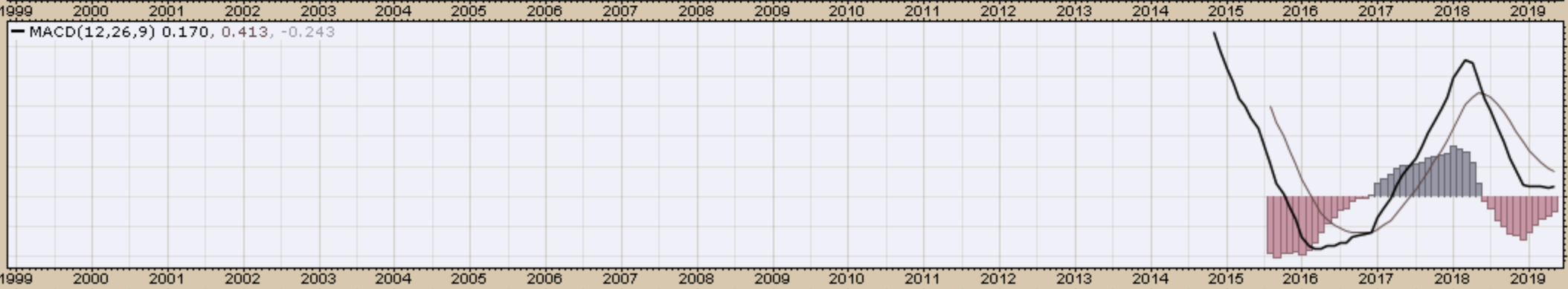
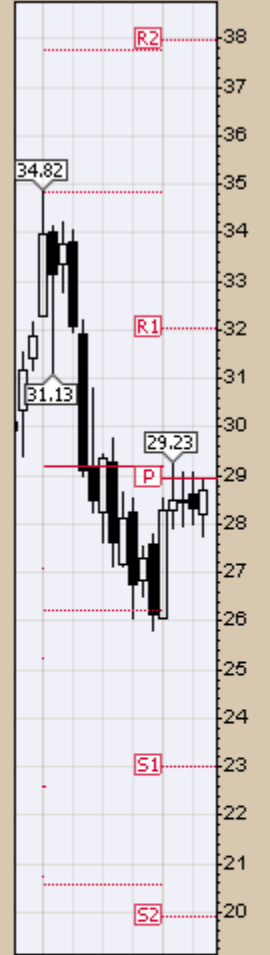
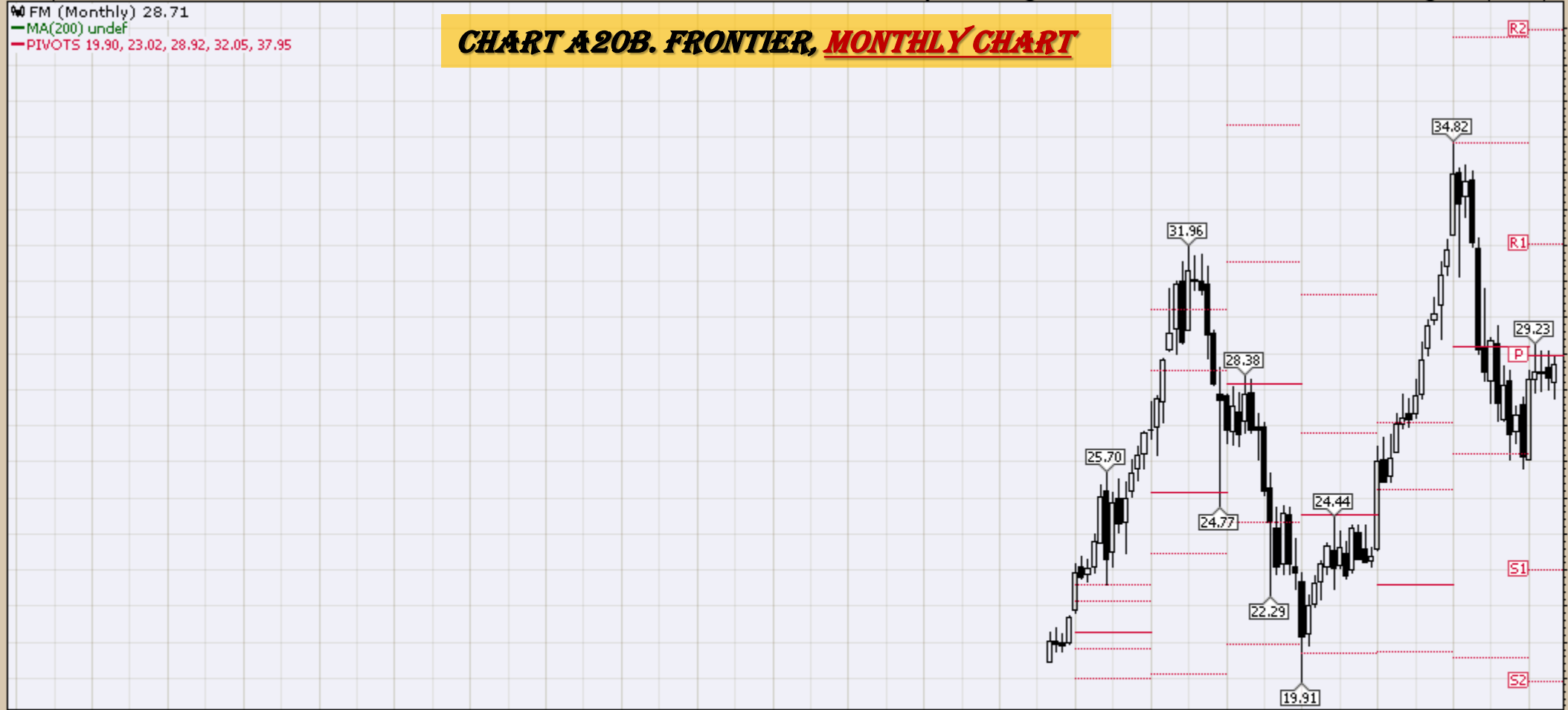
EEM (Monthly) 40.71
MA(200) 31.21
PIVOTS 28.39, 33.73, 42.35, 47.68, 56.31

CHART A20A. EMERGING MARKETS, MONTHLY CHART



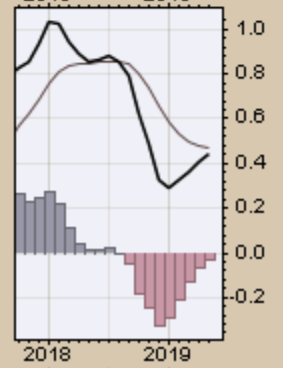
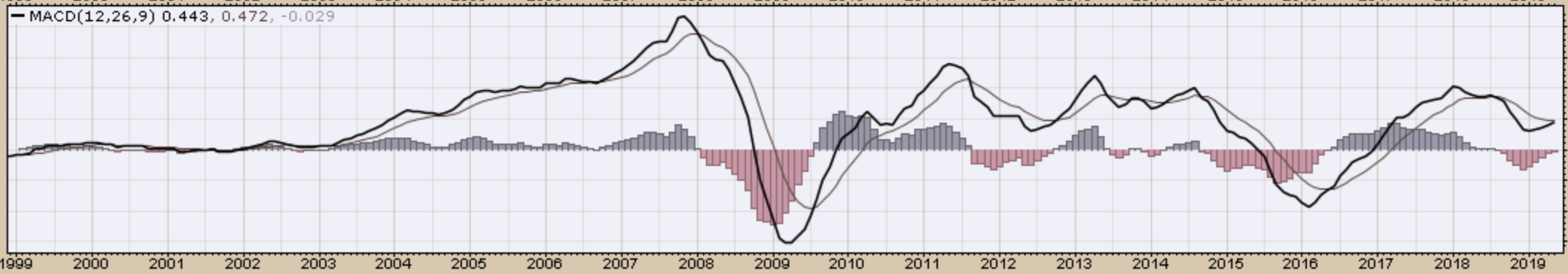
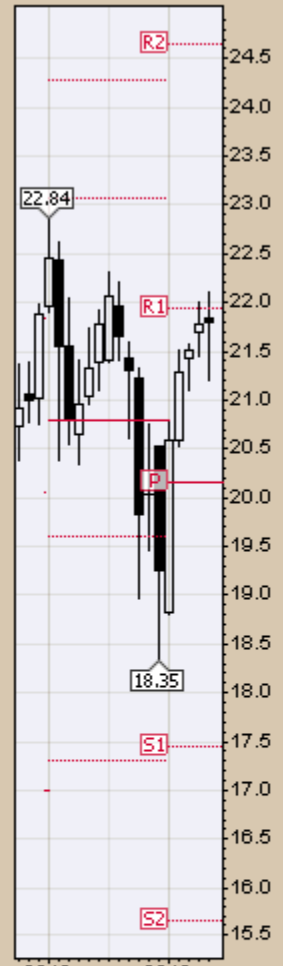
FM (Monthly) 28.71
MA(200) undef
PIVOTS 19.90, 23.02, 28.92, 32.05, 37.95

CHART A20B. FRONTIER, MONTHLY CHART



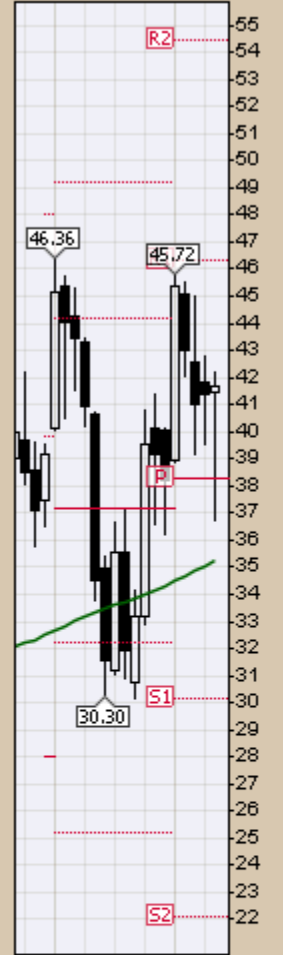
EWA (Monthly) 21.80
MA(200) 14.89
PIVOTS 15.65, 17.45, 20.15, 21.95, 24.64

CHART A21. AUSTRALIA, MONTHLY CHART



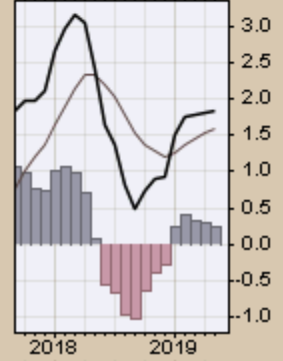
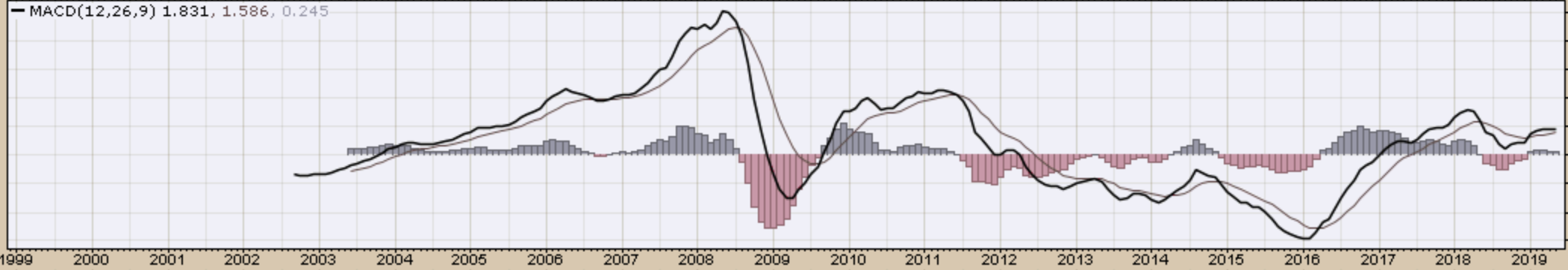
EWZ (Monthly) 41.65
MA(200) 35.25
PIVOTS 22.08, 30.14, 38.25, 46.31, 54.42

CHART A22. BRAZIL, MONTHLY CHART



1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019

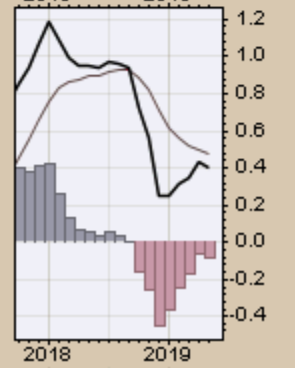
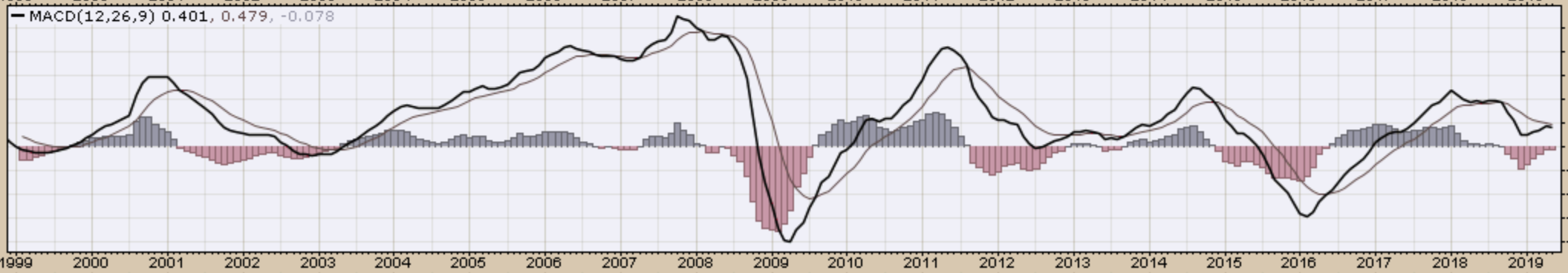
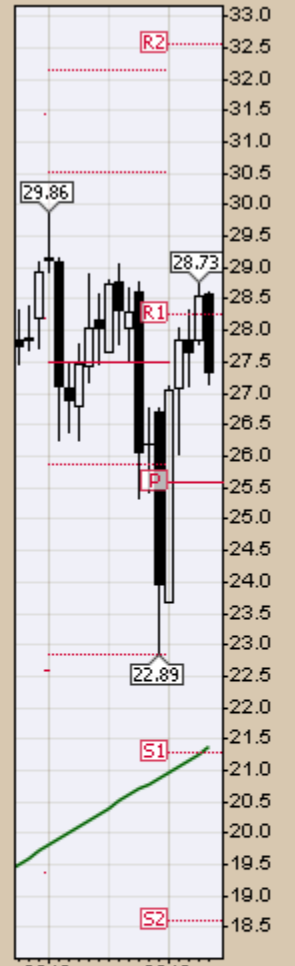
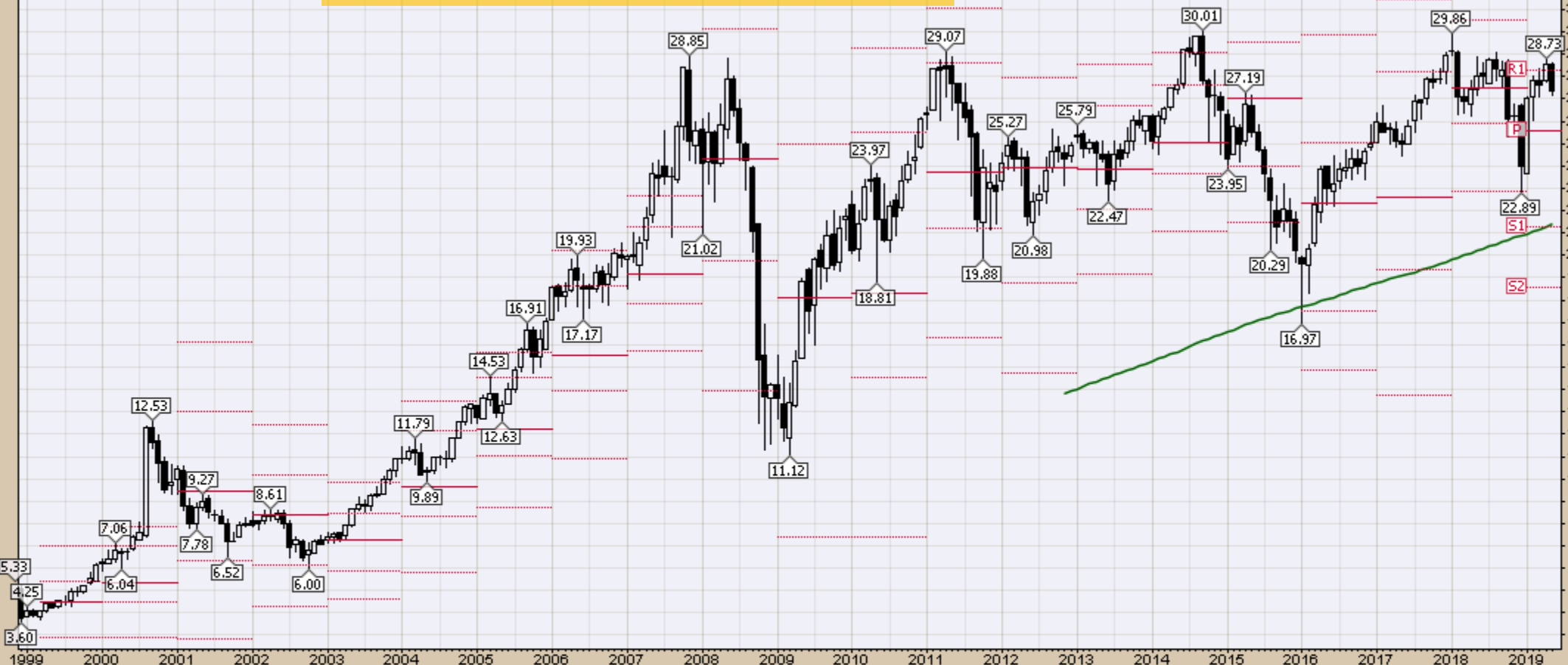
MACD(12,26,9) 1.831, 1.586, 0.245



1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019

EWC (Monthly) 27.33
MA(200) 21.38
PIVOTS 18.60, 21.28, 25.57, 28.25, 32.54

CHART #23. CANADA, MONTHLY CHART

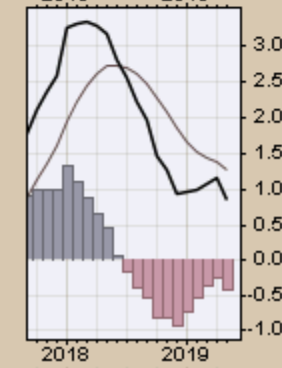
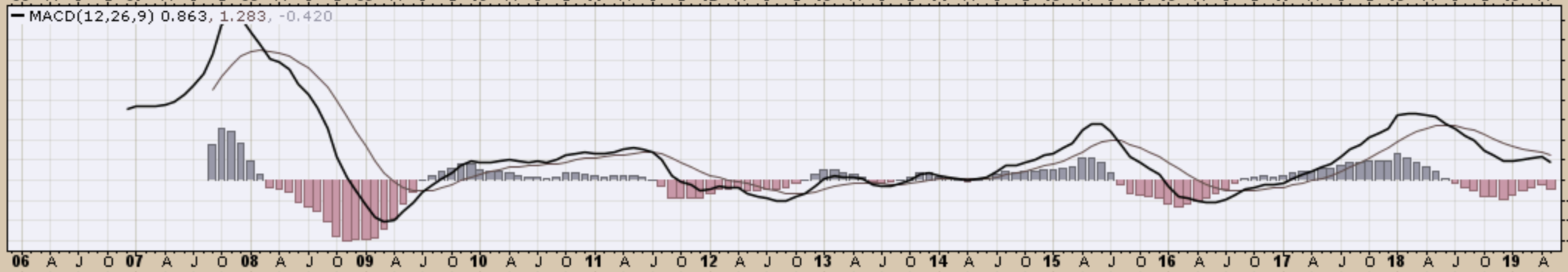
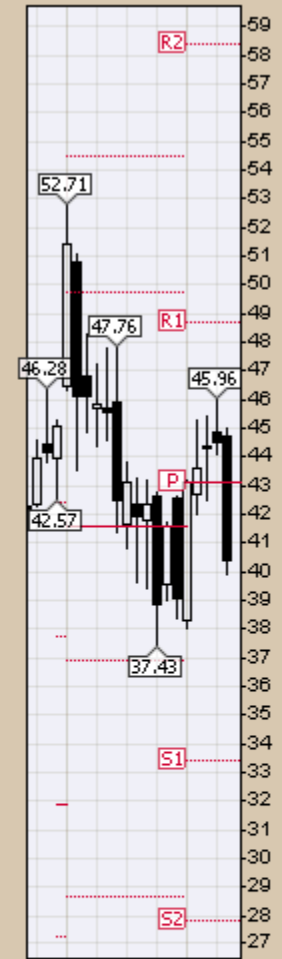


FXI (Monthly) 40.37

MA(200) undef

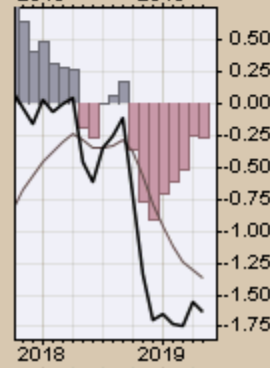
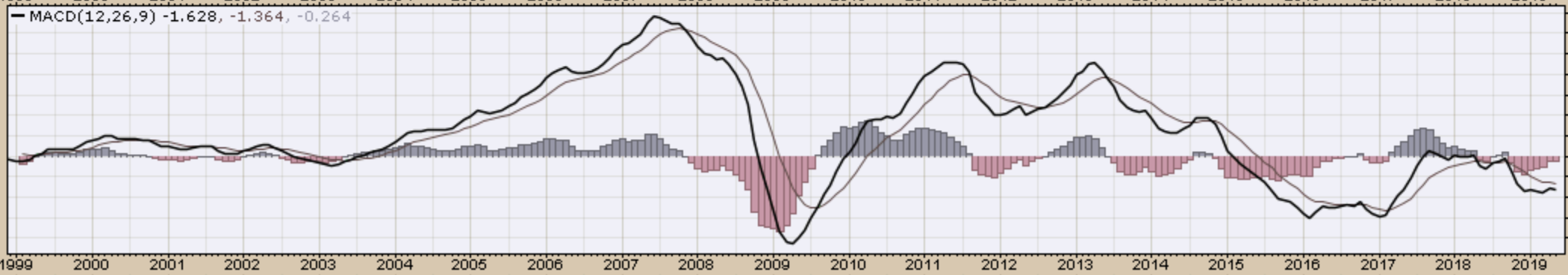
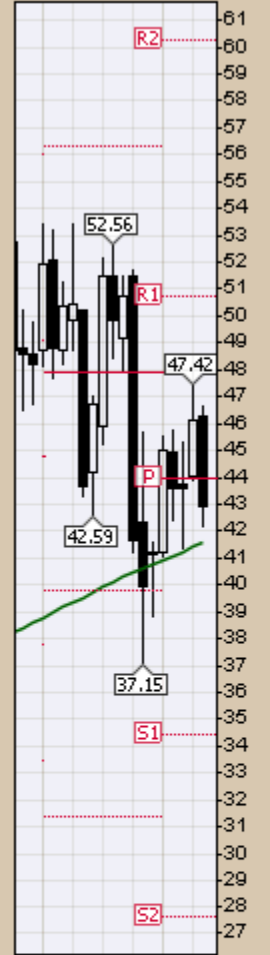
PIVOTS 27.79, 33.44, 43.07, 48.72, 58.35

CHART A24. CHINA, MONTHLY CHART



EWW (Monthly) 42.92
MA(200) 41.58
PIVOTS 27.62, 34.40, 43.93, 50.70, 60.23

CHART A25. MEXICO, MONTHLY CHART



EWJ (Monthly) 52.72
MA(200) 40.96
PIVOTS 39.74, 45.21, 54.47, 59.94, 69.20

CHART A26. JAPAN, MONTHLY CHART

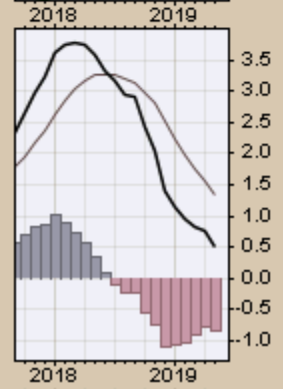
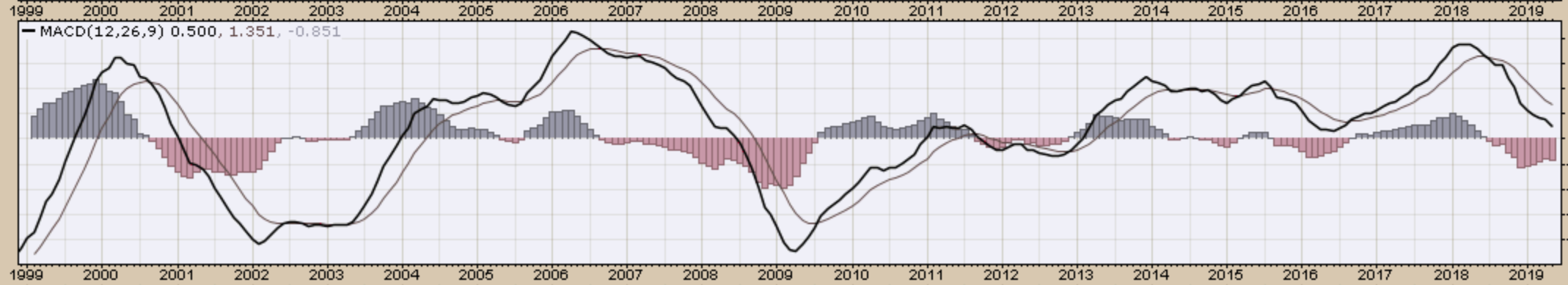
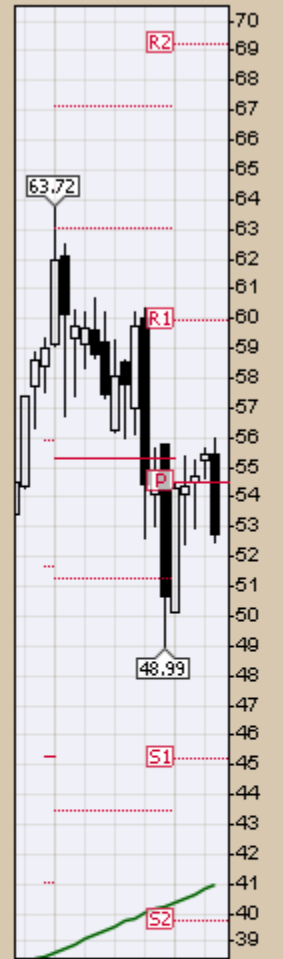
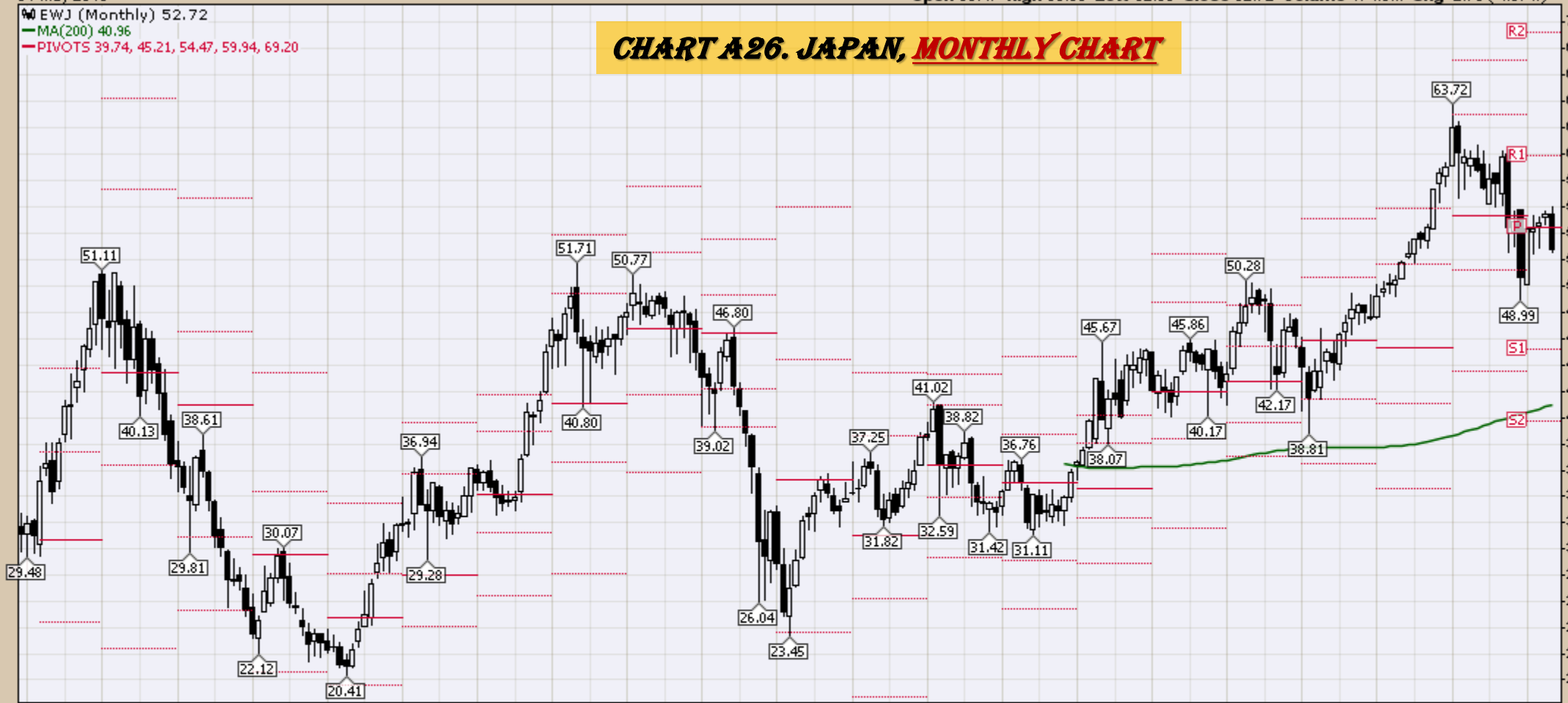
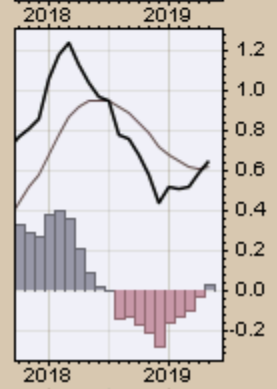
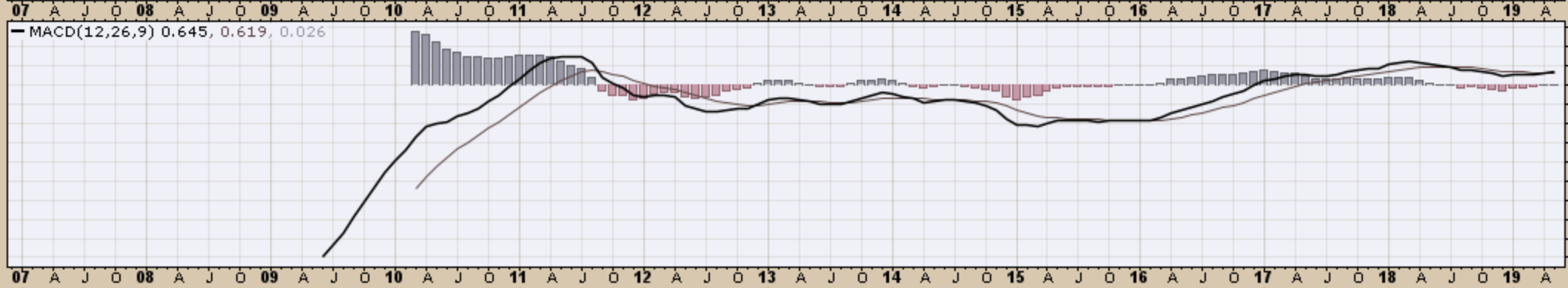
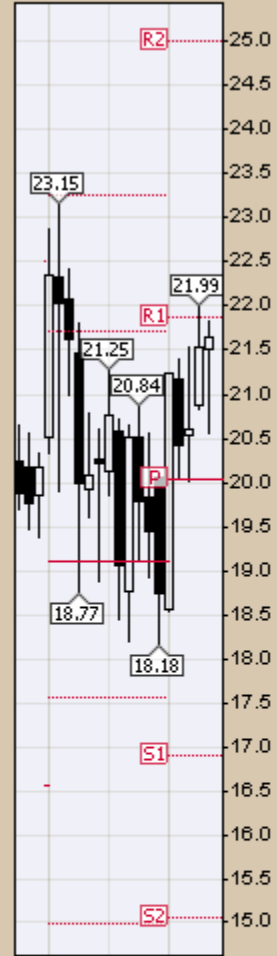


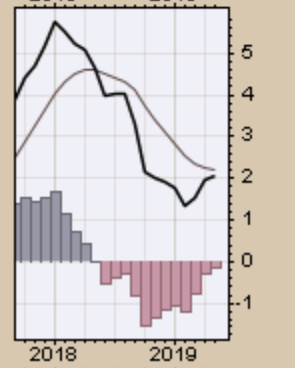
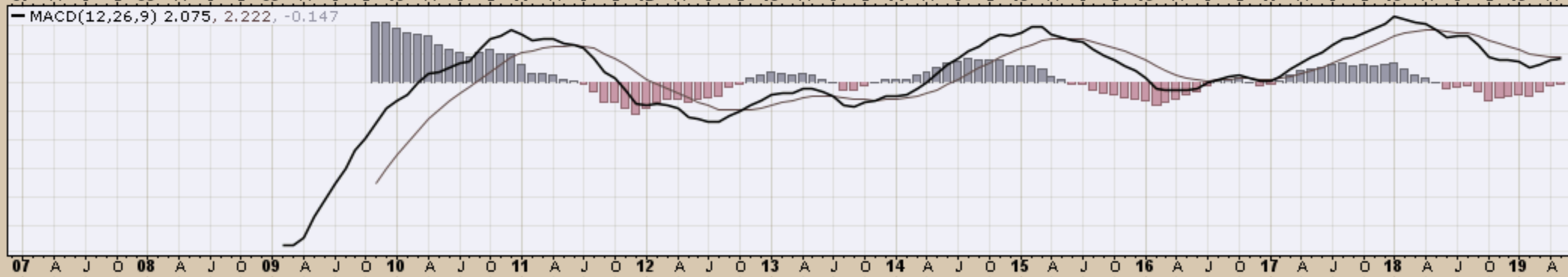
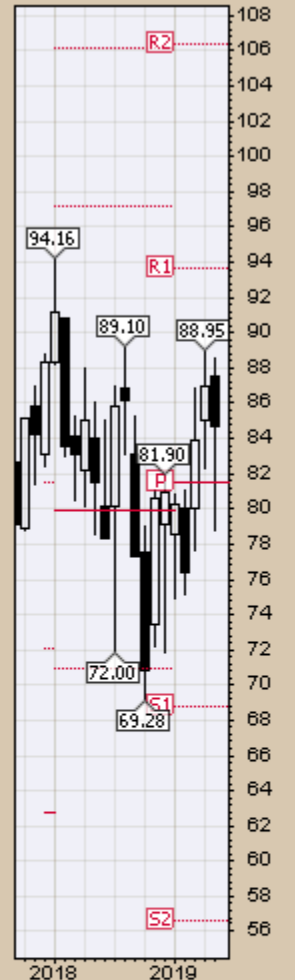
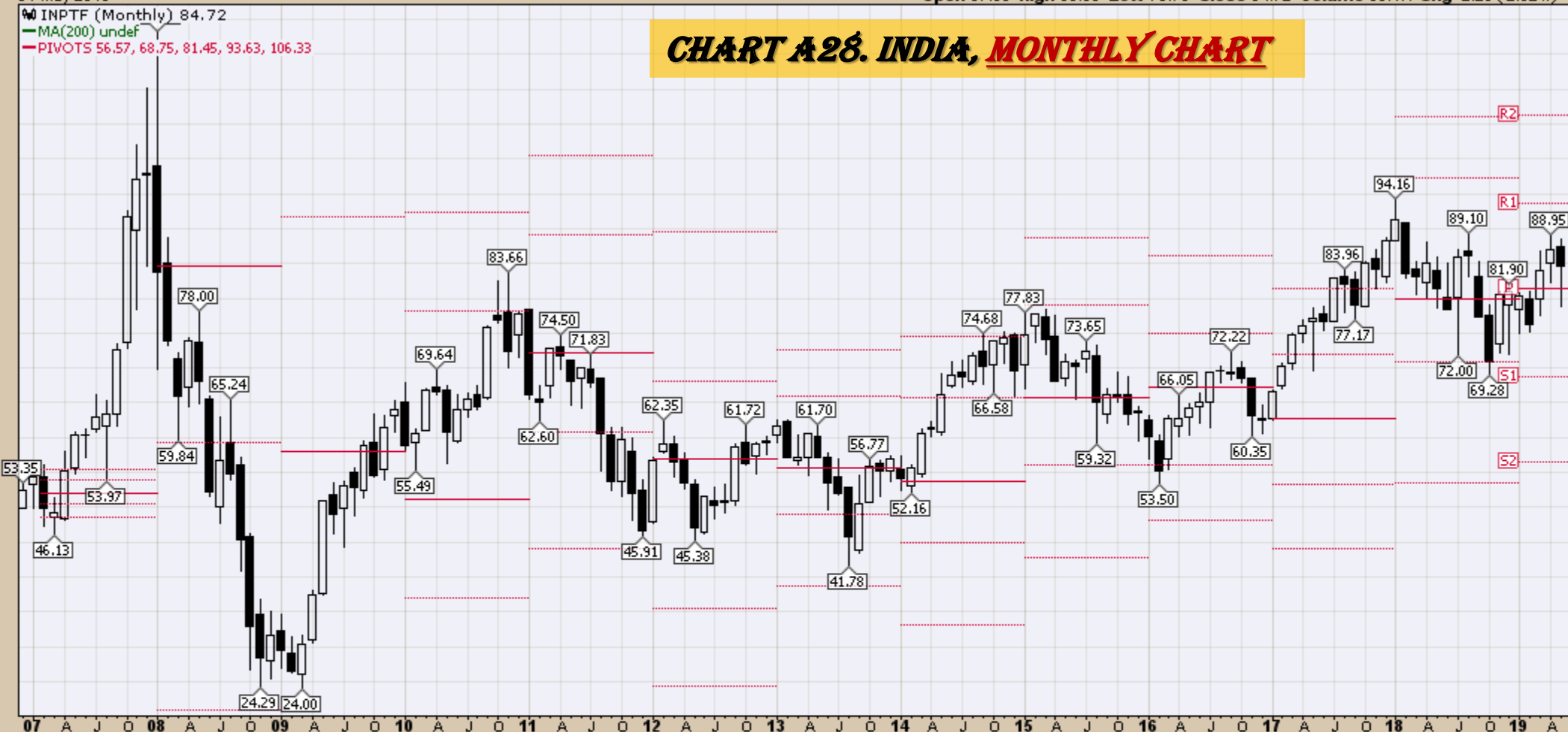
CHART A27. RUSSIA, MONTHLY CHART



INPTF (Monthly) 84.72

MA(200) undef
PIVOTS 56.57, 68.75, 81.45, 93.63, 106.33

CHART A28. INDIA, MONTHLY CHART



▲ GXG (Monthly) 8.59

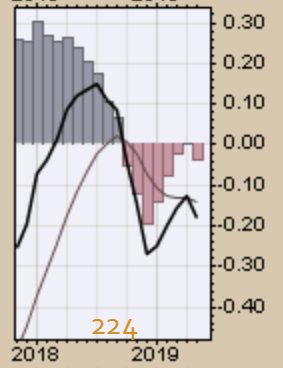
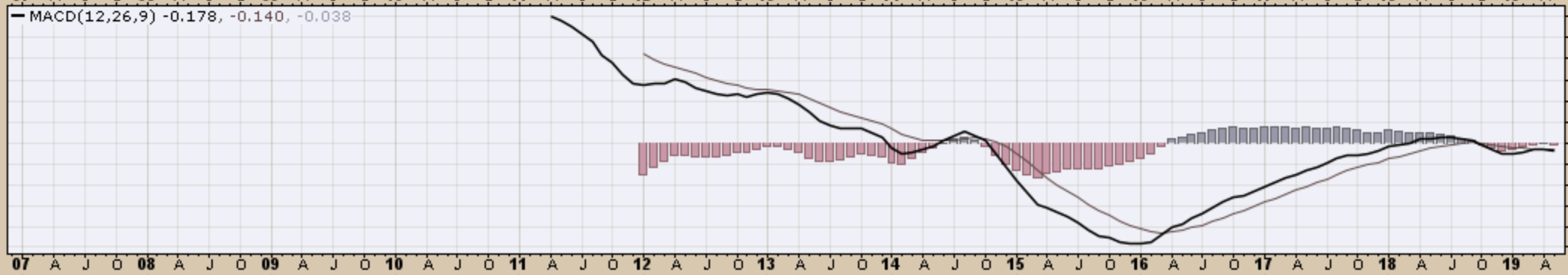
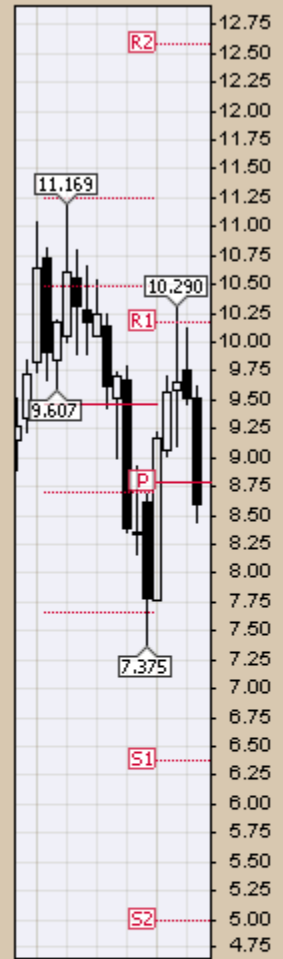
— MA(200) undef

— PIVOTS 4.98, 6.39, 8.78, 10.18, 12.57

Open 9.52 High 9.61 Low 8.44 Close 8.59 Volume 903.0K Chg -0.93 (-9.77%) ▼



CHART A29. COLUMBIA MONTHLY CHART



CRB Commodity Index
Weekly, Daily and Monthly Charts

31-May-2019

Open 179.66 High 180.96 Low 175.32 Close 175.36 Chg -3.27 (-1.83%)

▲ RSI(14) 37.78

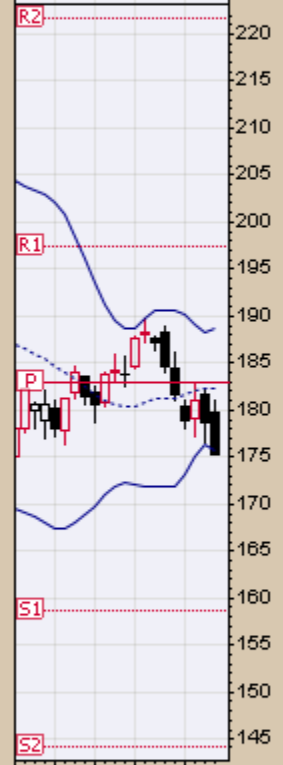
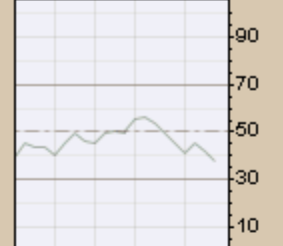
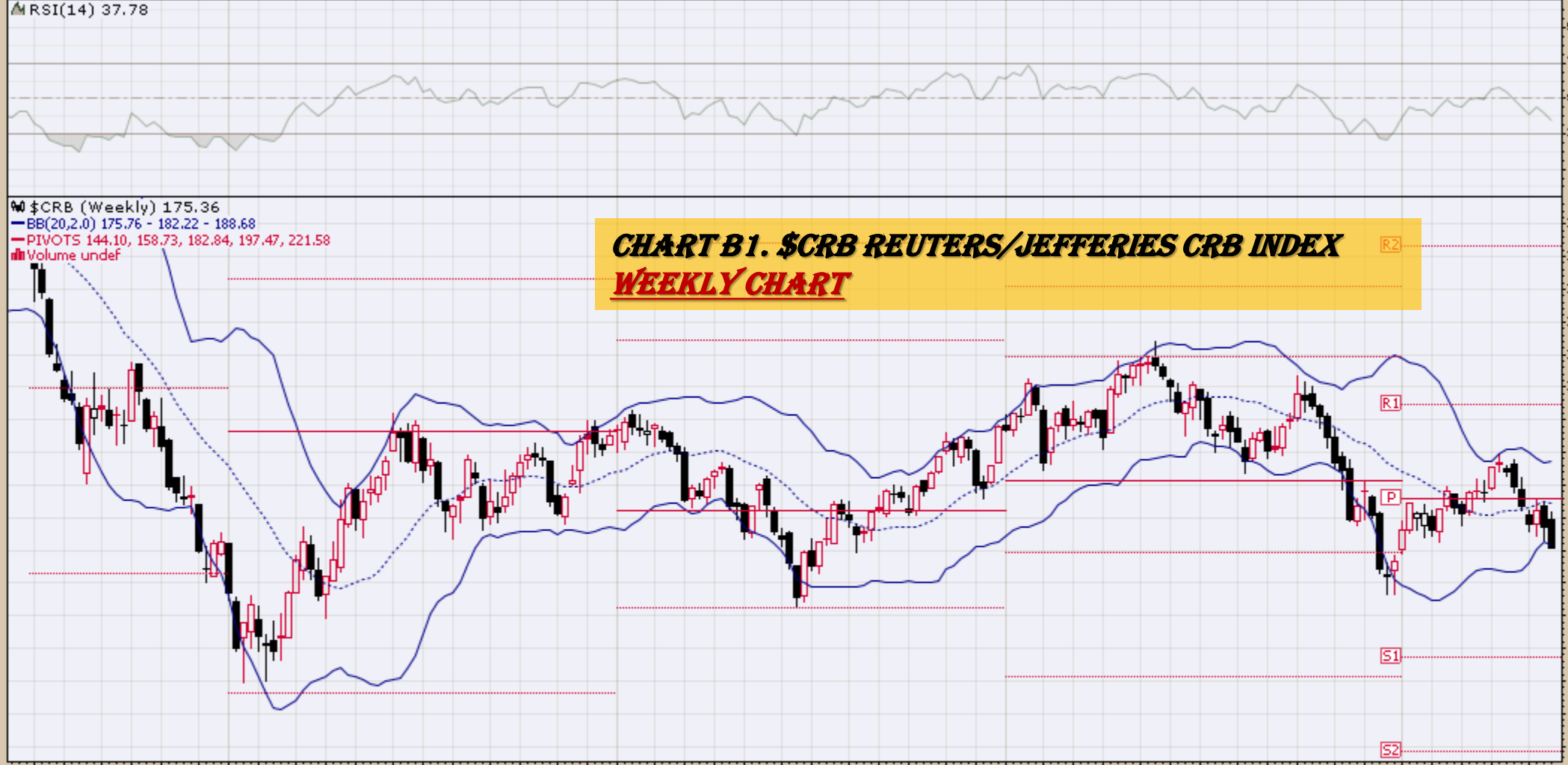
▲ \$CRB (Weekly) 175.36

— BB(20,2.0) 175.76 - 182.22 - 188.68

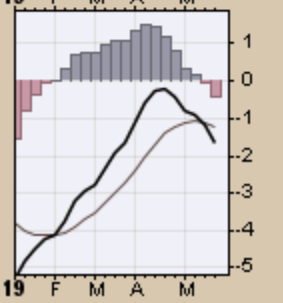
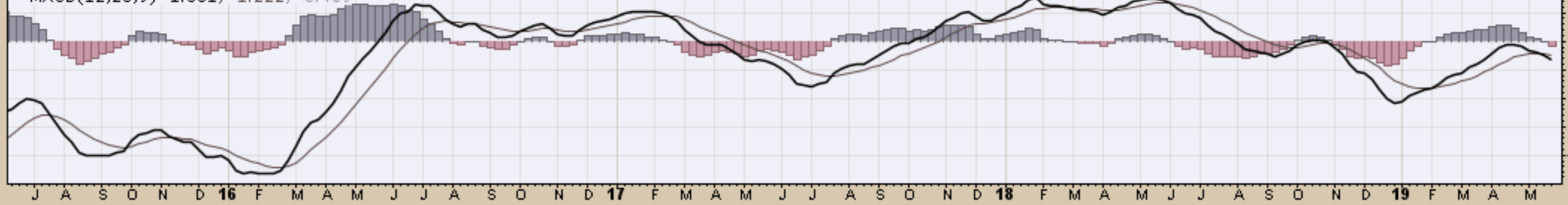
— PIVOTS 144.10, 158.73, 182.84, 197.47, 221.58

■ Volume undef

CHART B1. \$CRB REUTERS/JEFFERIES CRB INDEX WEEKLY CHART



— MACD(12,26,9) -1.661, -1.222, -0.439

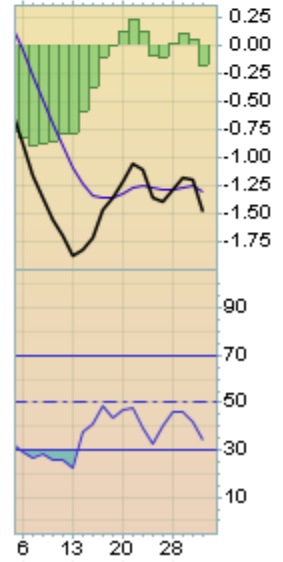
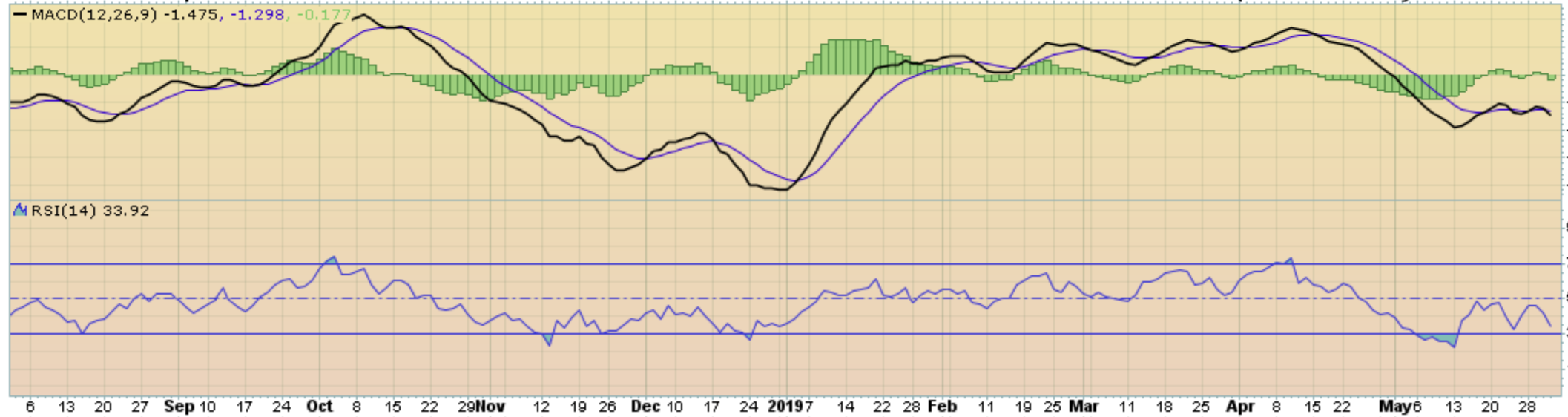


31-May-2019

Open 177.31 High 177.61 Low 175.32 Close 175.36 Chg -3.40 (-1.90%)

Reuters/Jefferies CRB Index (EOD) (Daily) 175.36
BB(20,2,0) 176.31 - 179.74 - 183.16
PIVOTS 179.84, 182.04, 185.86, 188.07, 191.89
Volume undef

CHART B2. \$CRB REUTERS/JEFFERIES CRB INDEX DAILY CHART



▲ RSI(14) 39.23

● \$CRB (Monthly) 175.36

— BB(20,2,0) 172.27 - 189.67 - 207.07

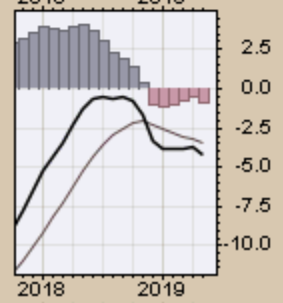
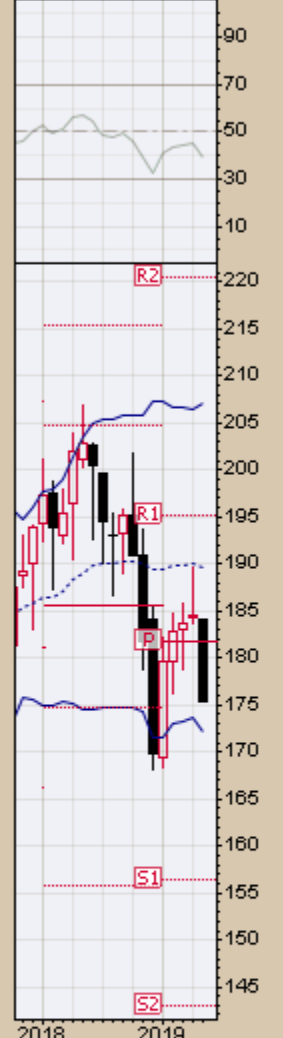
— PIVOTS 142.91, 156.36, 181.65, 195.10, 220.39

■ Volume undef

CHART B3. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



— MACD(12,26,9) -4.241, -3.390, -0.852



31-May-2019

Open 184.63 High 189.68 Low 175.32 Close 175.36 Chg -8.39 (-4.56%)

MACD(12,26,9) -22.965, -24.691, 1.726

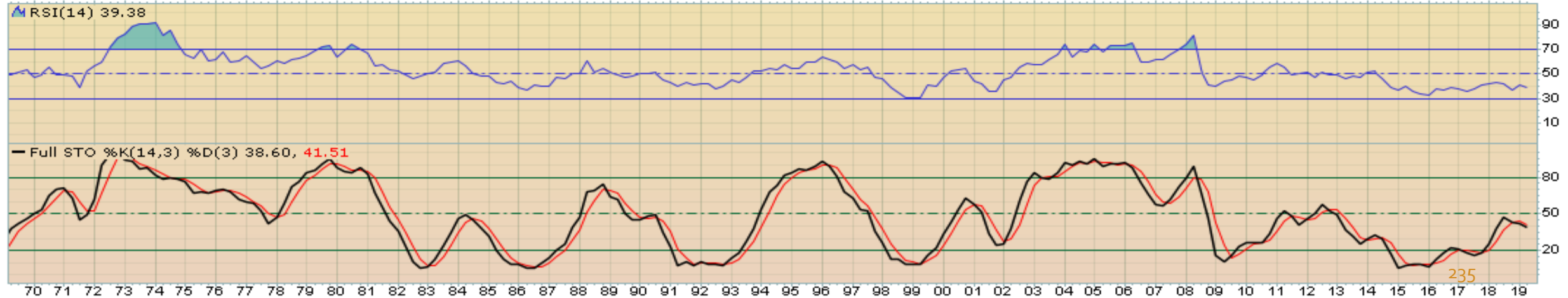
% \$CRB (Quarterly) 175.36

MA(50) 261.60

MA(200) 232.37

EMA(20) 203.78

CHART B4. \$CRB REUTERS/JEFFERIES CRB INDEX
QUARTERLY CHART



235

31-May-2019

Open 184.06 High 184.11 Low 175.32 Close 175.36 Chg -8.89 (-4.82%)

— \$CRB (Monthly) 175.36
— MA(200) 269.26
■ Volume undef

CHART B5. \$CRB REUTERS/JEFFERIES CRB INDEX MONTHLY CHART



***\$WTIC Light Crude Oil
Weekly, Daily and Monthly Charts***

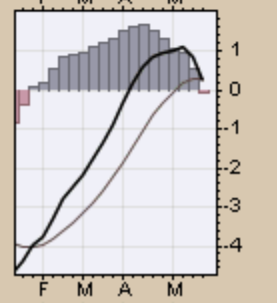
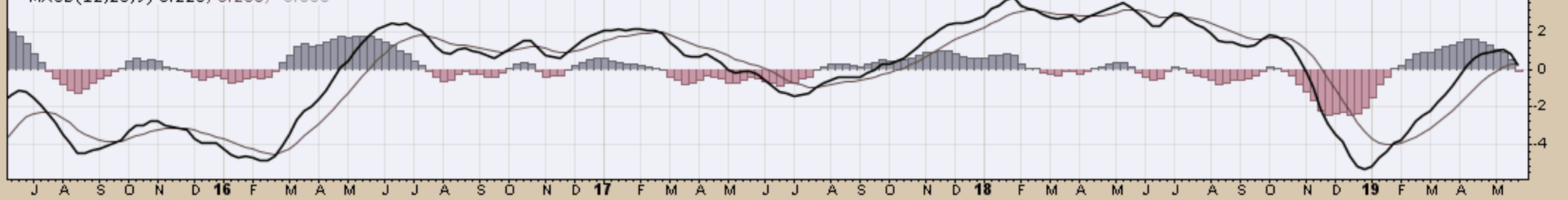
▲ CMF(20) 0.110

● \$WTIC (Weekly) 53.50
— BB(20,2.0) 51.07 - 58.58 - 66.08
— PIVOTS 21.20, 34.58, 55.74, 69.12, 90.28

CHART B6. \$WTIC, WEEKLY CHART



— MACD(12,26,9) 0.220, 0.288, -0.068



31-May-2019

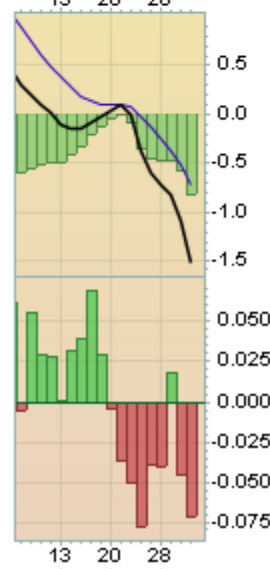
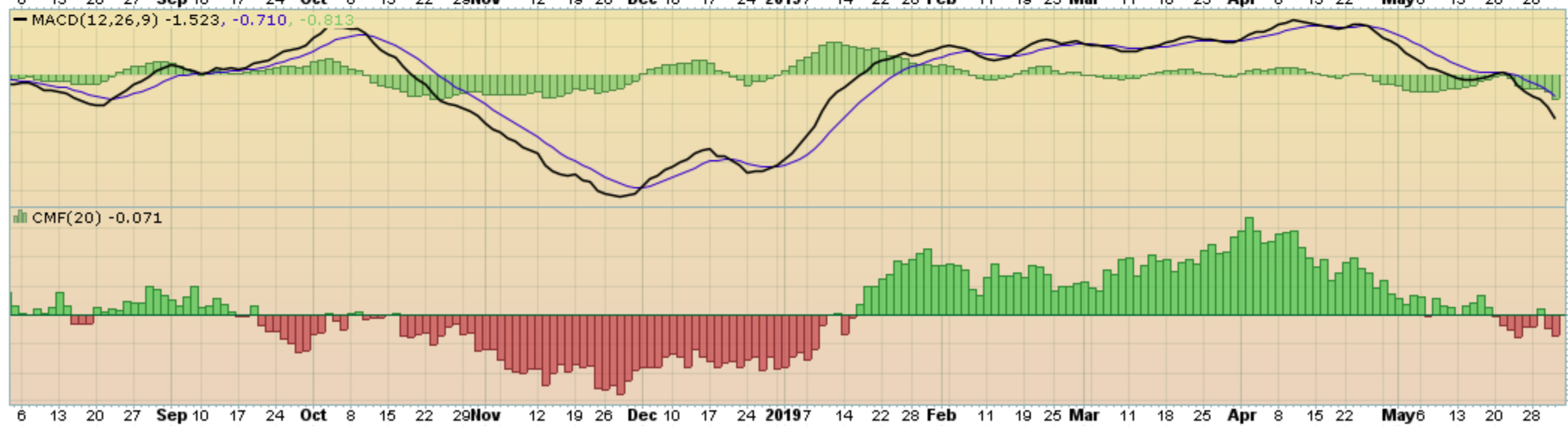
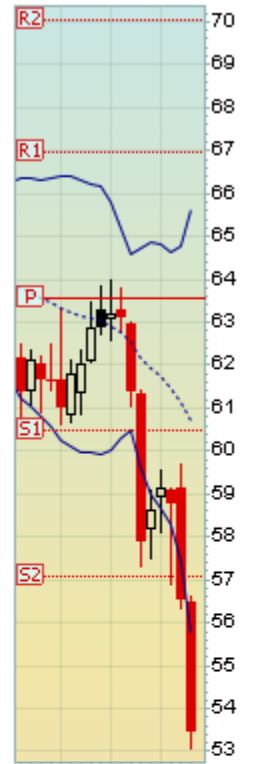
Open 56.46 High 56.61 Low 53.05 Close 53.50 Volume 102.0M Chg -3.09 (-5.46%)

Light Crude Oil - Continuous Contract (EOD) (Daily) 53.50

BB(20,2.0) 55.79 - 60.70 - 65.61

PIVOTS 57.08, 60.49, 63.55, 66.96, 70.02

CHART B7. \$WTIC, DAILY CHART



31-May-2019

Open 63.40 High 63.96 Low 53.05 Close 53.50 Volume 1.8B Chg -10.41 (-16.29%)

▲ CMF(20) 0.176

CHART B8. \$WTIC, MONTHLY CHART

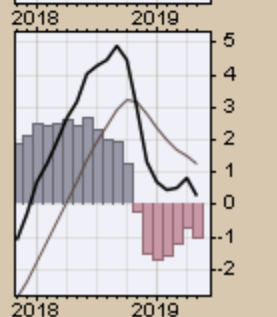
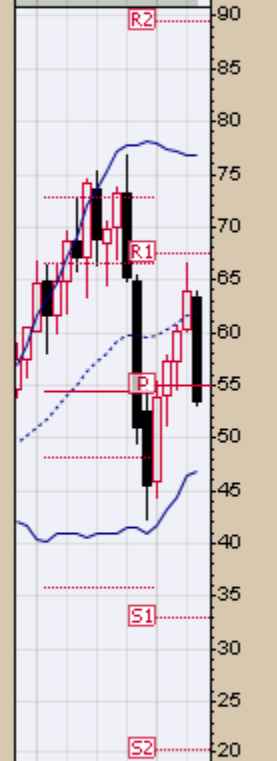
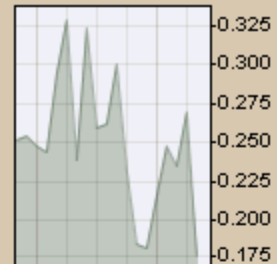
▲ \$WTIC (Monthly) 53.50

— BB(20,2.0) 46.77 - 61.76 - 76.76

— PIVOTS 20.35, 32.88, 54.89, 67.42, 89.43



— MACD(12,26,9) 0.248, 1.274, -1.026



31-May-2019

Open 63.40 High 63.96 Low 53.05 Close 53.50 Volume 1.8B Chg -10.41 (-16.29%)

— \$WTIC (Monthly) 53.50
— MA(200) 68.10

CHART B9. \$WTIC, MONTHLY CHART



Soybeans
Weekly, Daily and Monthly Charts

31-May-2019

Open 840.00 High 892.75 Low 837.50 Close 877.75 Volume 567.7K Chg +48.00 (+5.78%)▲

▲ CMF(20) -0.197

CHART B10. SOYBEANS, WEEKLY CHART

▲ \$SOYB (Weekly) 877.75

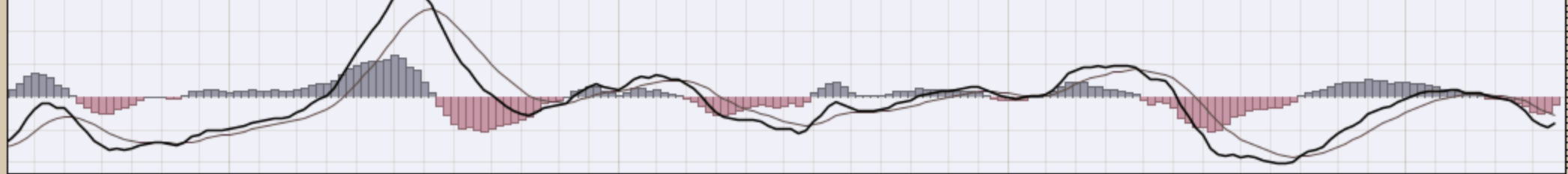
— BB(20,2.0) 817.92 - 886.62 - 955.33

— PIVOTS 668.50, 795.00, 938.75, 1065.25, 1209.00

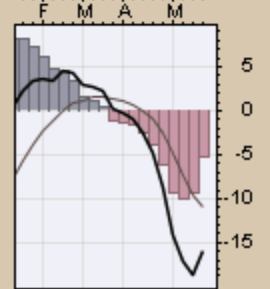
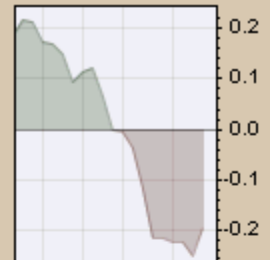


J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

— MACD(12,26,9) -16.007, -10.839, -5.168



J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M



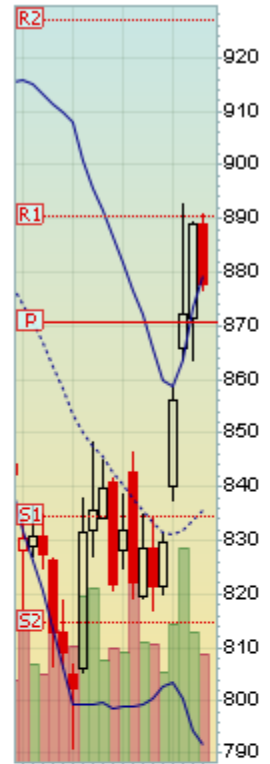
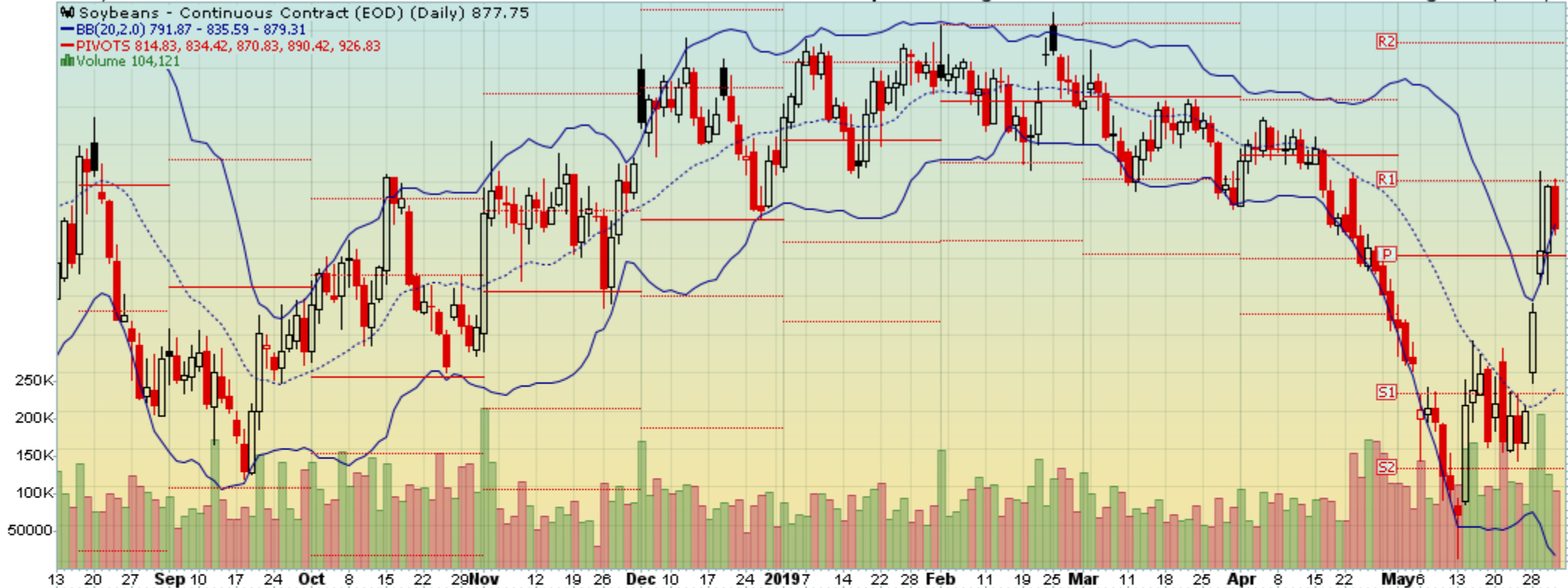
31-May-2019

Open 889.00 High 890.75 Low 876.50 Close 877.75 Volume 104.1K Chg -11.25 (-1.27%)

BB(20,2,0) 791.87 - 835.59 - 879.31

PIVOTS 814.83, 834.42, 870.83, 890.42, 926.83

Volume 104,121



MACD(12,26,9) 1.358, -7.647, 9.005

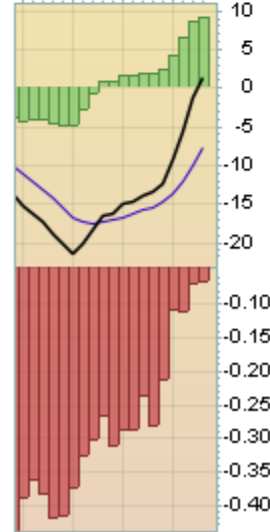
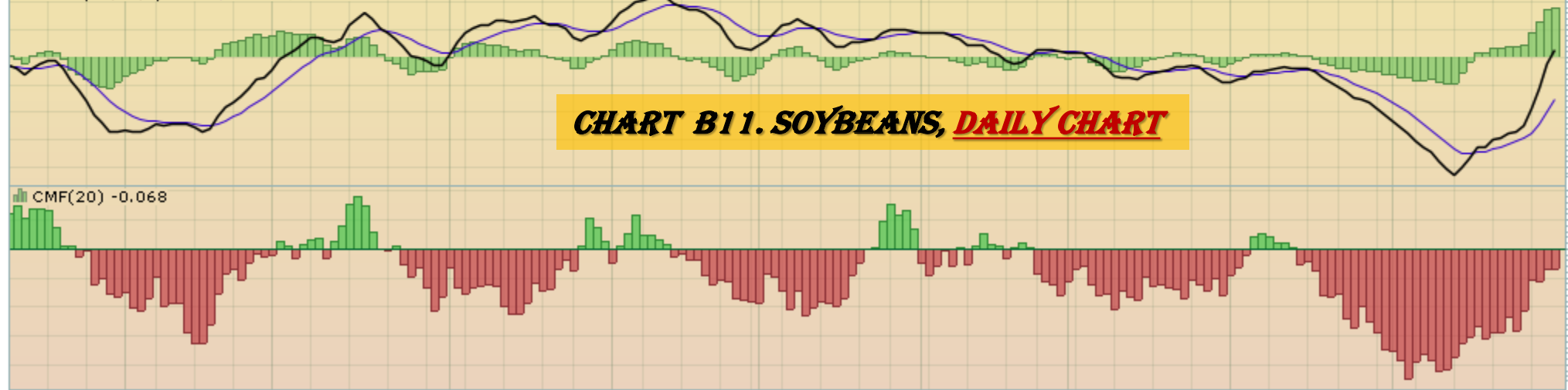


CHART B11. SOYBEANS, DAILY CHART

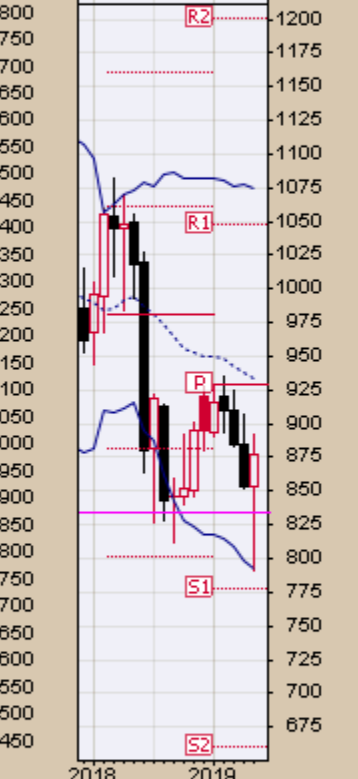
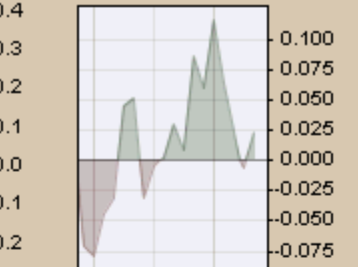
31-May-2019

Open 853.75 High 892.75 Low 791.00 Close 877.75 Volume 2.7M Chg +23.75 (+2.78%)

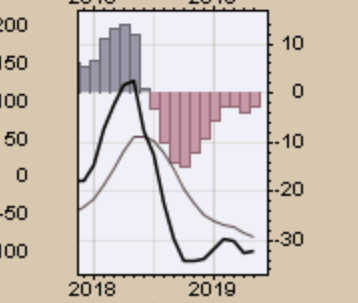
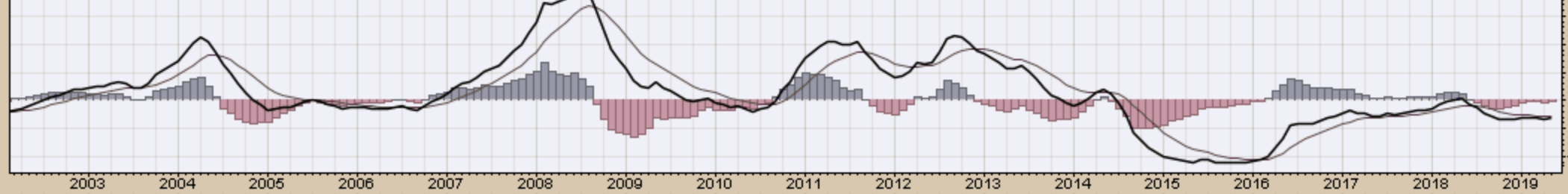
▲ CMF(20) 0.023

CHART B12. SOYBEANS, MONTHLY CHART

● \$SOYB (Monthly) 877.75
— BB(20,2.0) 792.56 - 933.31 - 1074.06
— PIVOTS 659.67, 777.33, 929.92, 1047.58, 1200.17



— MACD(12,26,9) -31.924, -29.107, -2.817



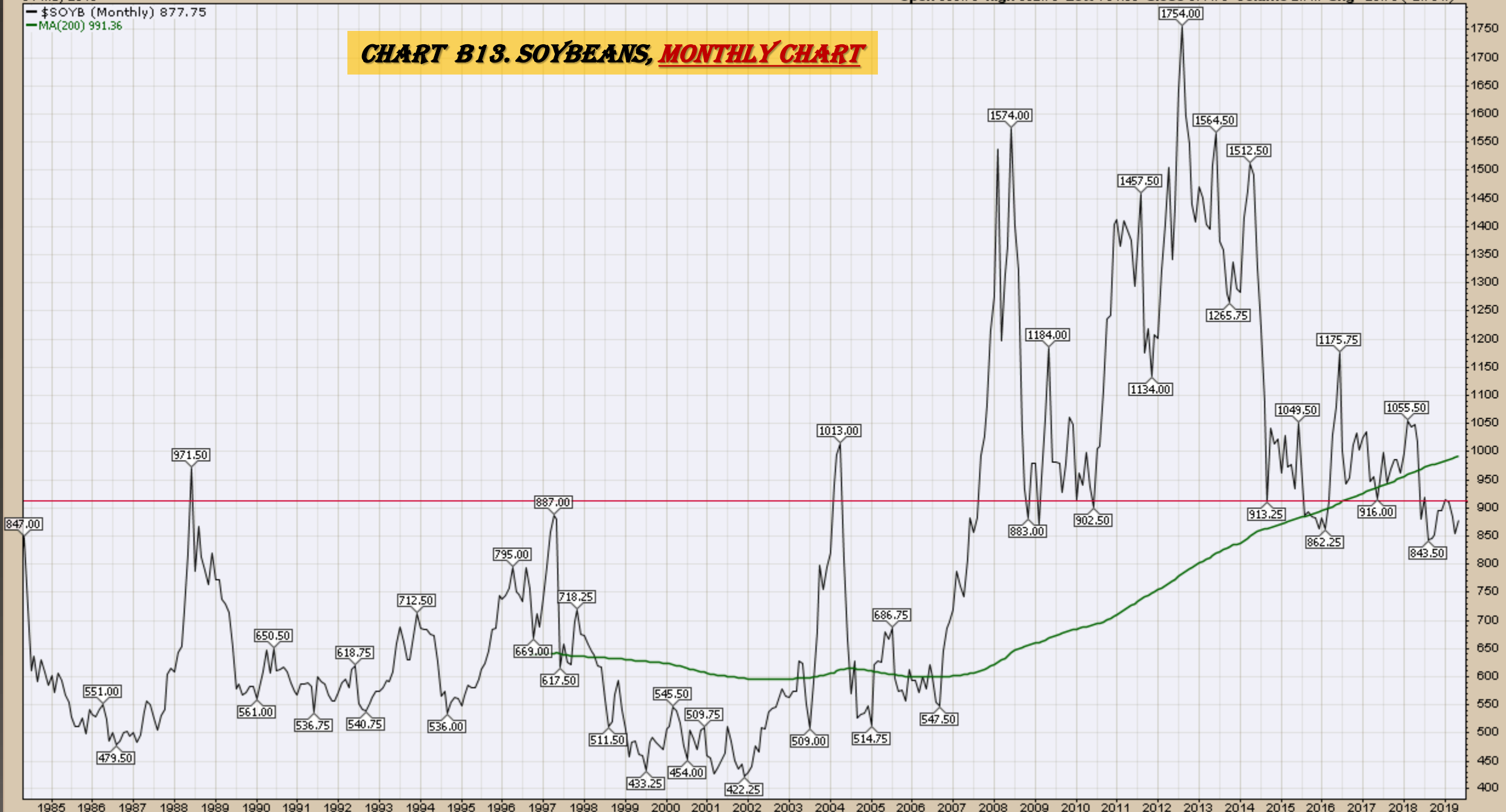
31-May-2019

Open 853.75 High 892.75 Low 791.00 Close 877.75 Volume 2.7M Chg +23.75 (+2.78%) ▲

-\$SOYB (Monthly) 877.75

MA(200) 991.36

CHART B13. SOYBEANS, MONTHLY CHART



Corn

Weekly, Daily and Monthly Charts

31-May-2019

Open 408.00 High 438.00 Low 407.50 Close 427.00 Volume 1.4M Chg +22.75 (+5.63%) ▲

▲ CMF(20) 0.211

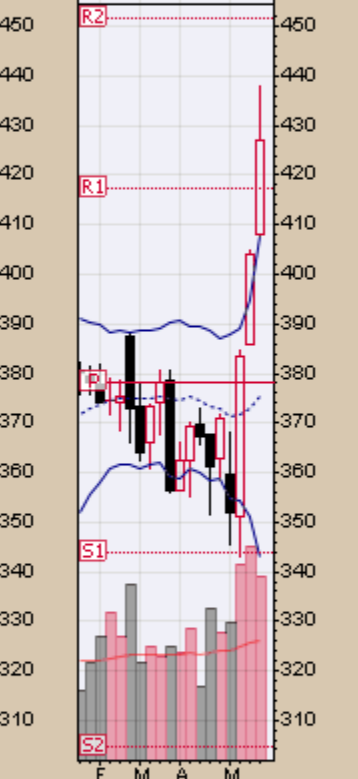
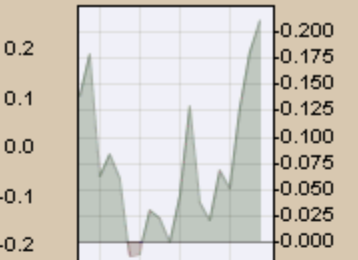
CHART B14. CORN, WEEKLY CHART

▲ \$CORN (Weekly) 427.00

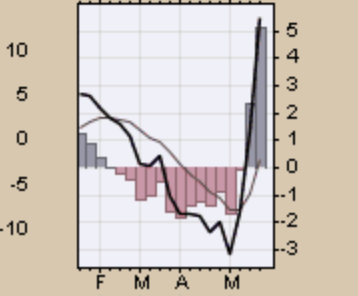
— BB(20,2,0) 343.18 - 375.36 - 407.55

— PIVOTS 304.50, 343.75, 378.00, 417.25, 451.50

■ Volume 1.44M, EMA(50) 936.06K

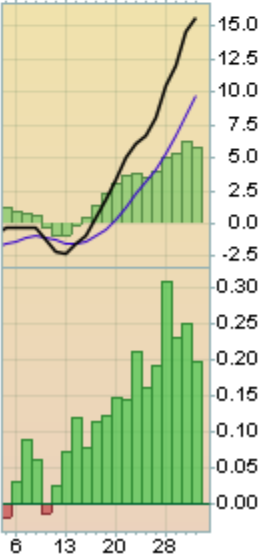
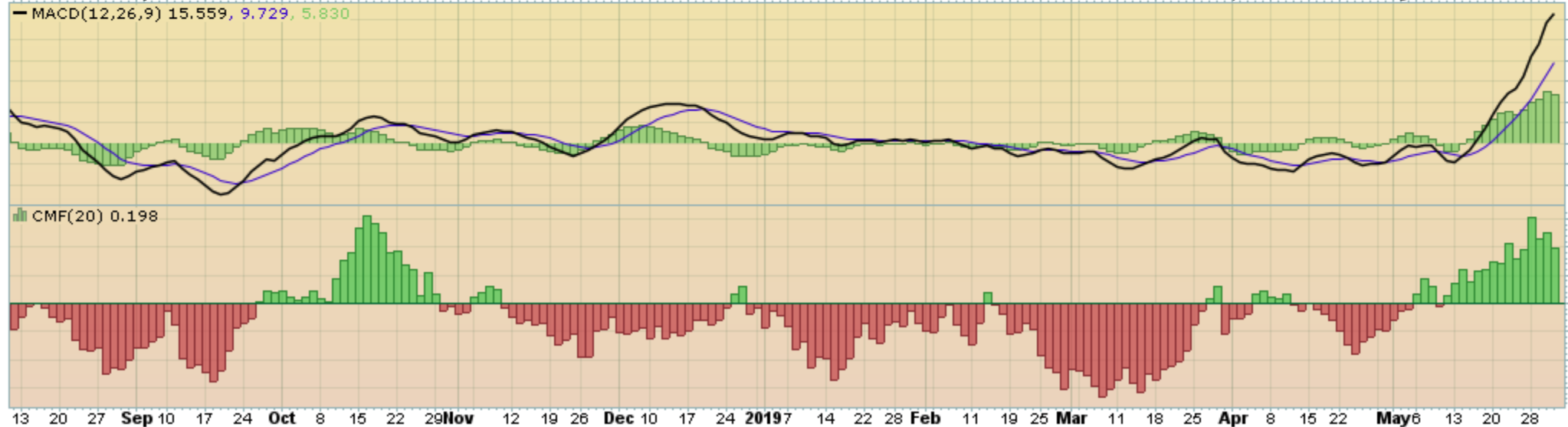


— MACD(12,26,9) 5.464, 0.327, 5.137



31-May-2019
Corn - Continuous Contract (EOD) (Daily) 427.00
BB(20,2.0) 335.63 - 385.09 - 434.55
PIVOTS 340.83, 351.67, 362.33, 373.17, 383.83
CHANDLR(22,3.0) 407.40
Volume 281,470

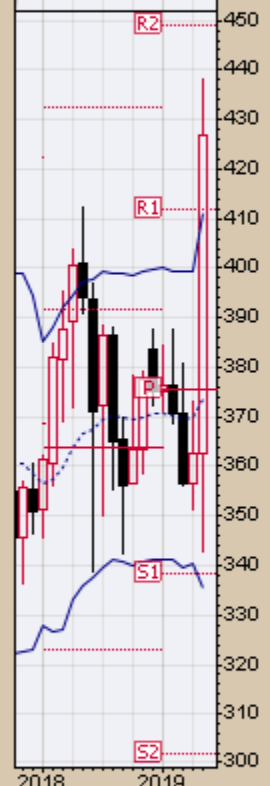
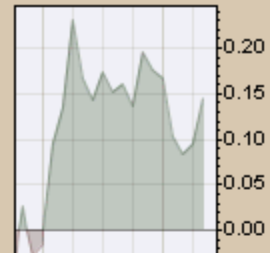
CHART B15. CORN, DAILY CHART



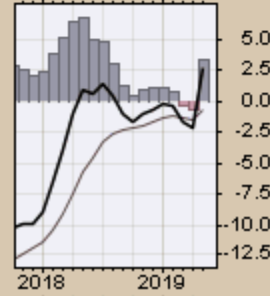
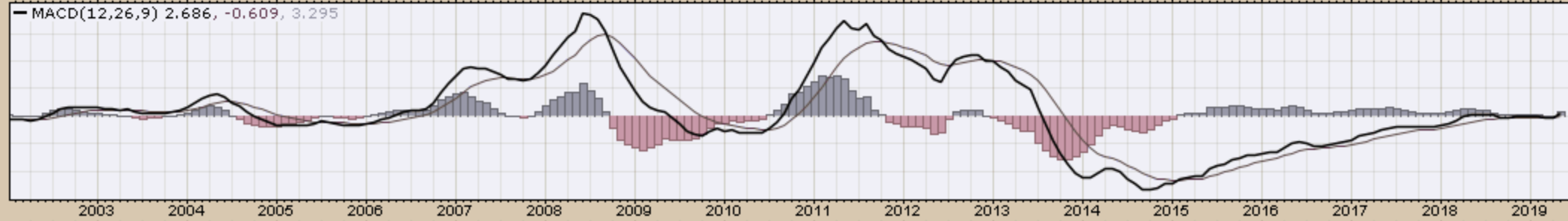
▲ CMF(20) 0.145

CHART B16. CORN, MONTHLY CHART

📉 \$CORN (Monthly) 427.00
— BB(20,2.0) 335.53 - 373.33 - 411.12
— PIVOTS 301.83, 338.42, 375.33, 411.92, 448.83



— MACD(12,26,9) 2.686, -0.609, 3.295



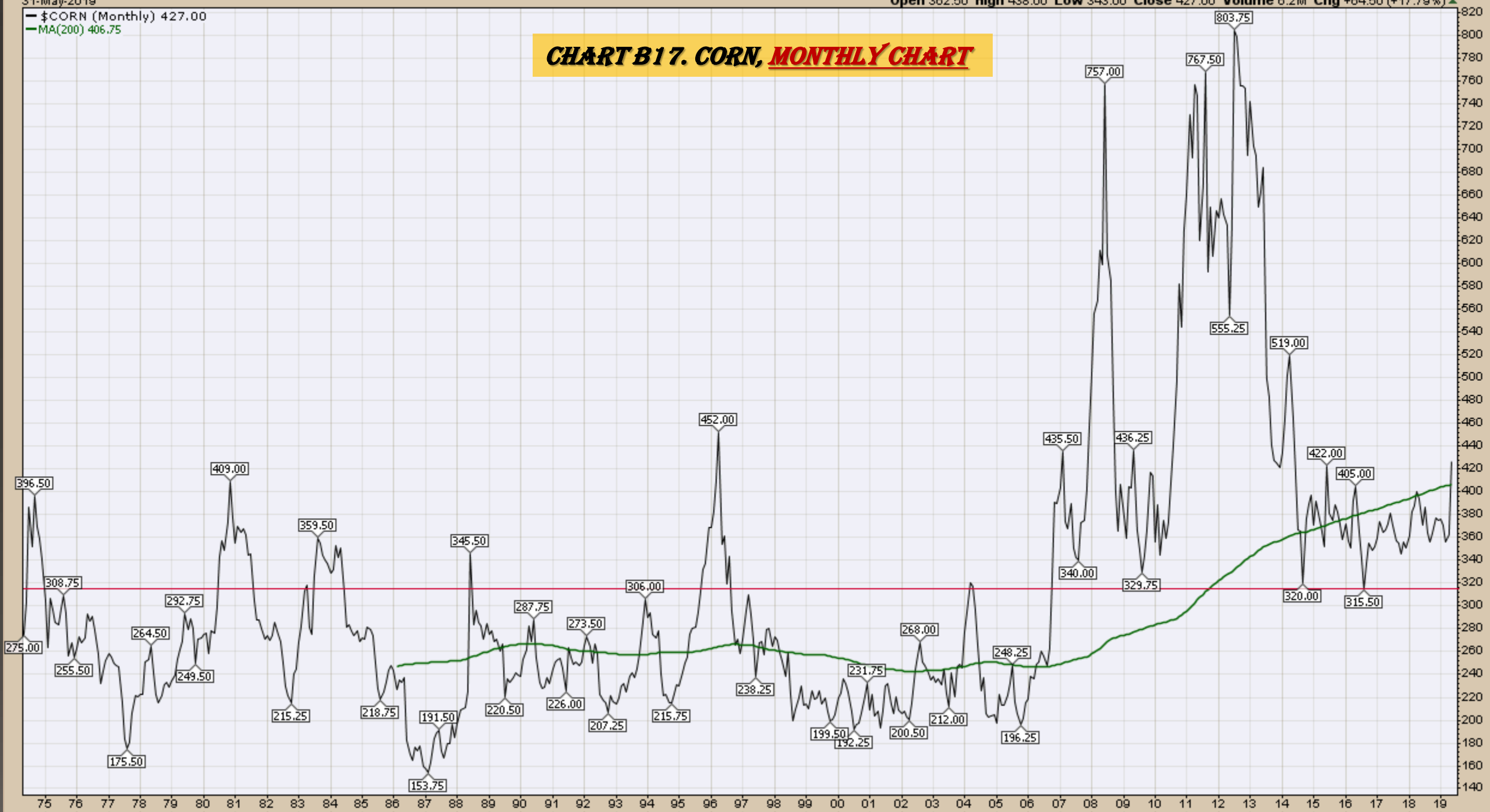
31-May-2019

Open 362.50 High 438.00 Low 343.00 Close 427.00 Volume 6.2M Chg +64.50 (+17.79%)

-\$CORN (Monthly) 427.00

MA(200) 406.75

CHART B17. CORN, MONTHLY CHART



Rice

CHART B18. ROUGH RICE, 30 YEAR



CHART B19. ROUGH RICE
WEEKLY CHART, 5 YEAR



15.000
14.000
13.000
12.000
11.000
10.000
9.000
8.000

11.533

10.390

9.247

CHART B20. ROUGH RICE
WEEKLY CHART, 1 YEAR



Cotton
Weekly, Daily and Monthly Charts

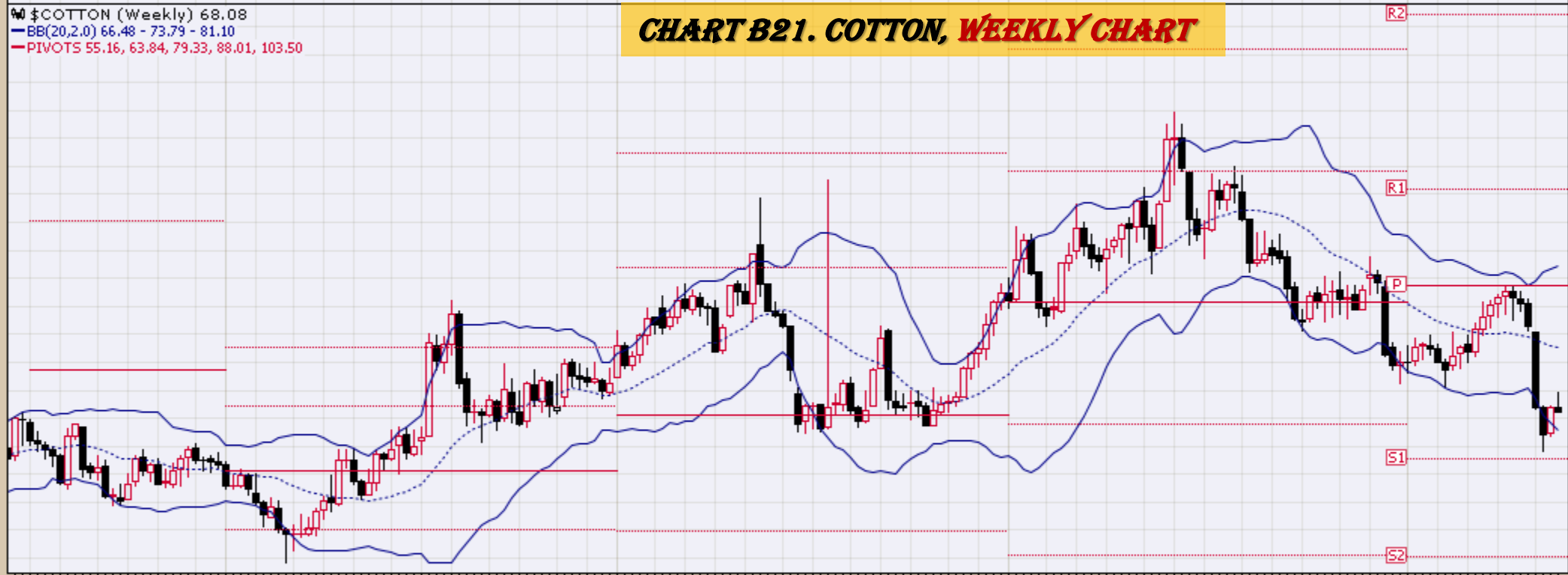
▲ CMF(20) 0.035

▲ \$COTTON (Weekly) 68.08

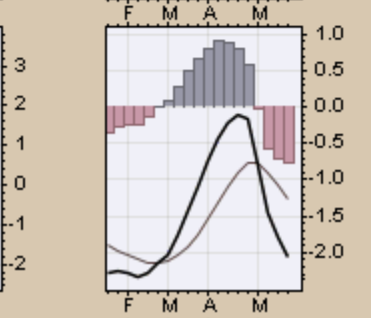
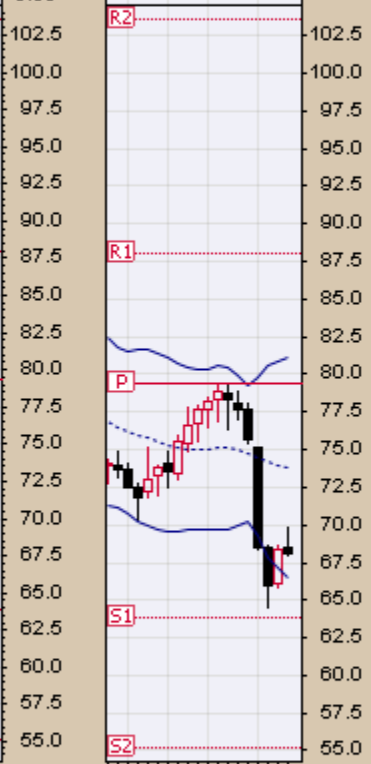
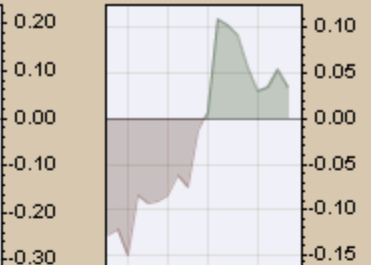
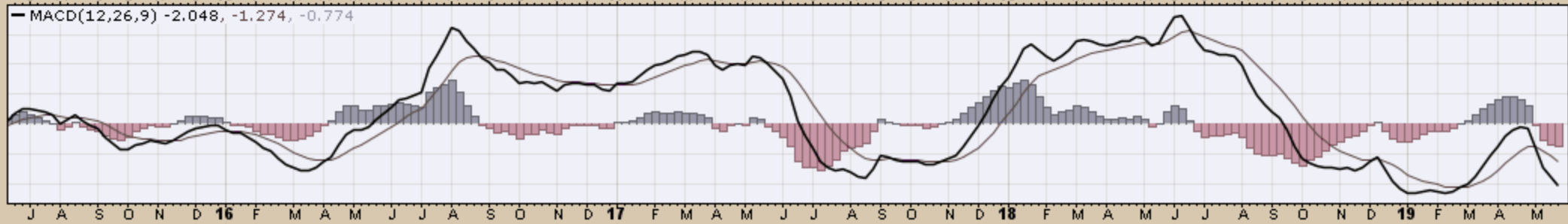
— BB(20,2.0) 66.48 - 73.79 - 81.10

— PIVOTS 55.16, 63.84, 79.33, 88.01, 103.50

CHART B21. COTTON, WEEKLY CHART



— MACD(12,26,9) -2.048, -1.274, -0.774



BB(20,2.0) 63.51 - 68.93 - 74.35

PIVOTS 74.45, 75.61, 77.47, 78.63, 80.49

CHART B22. COTTON, DAILY CHART

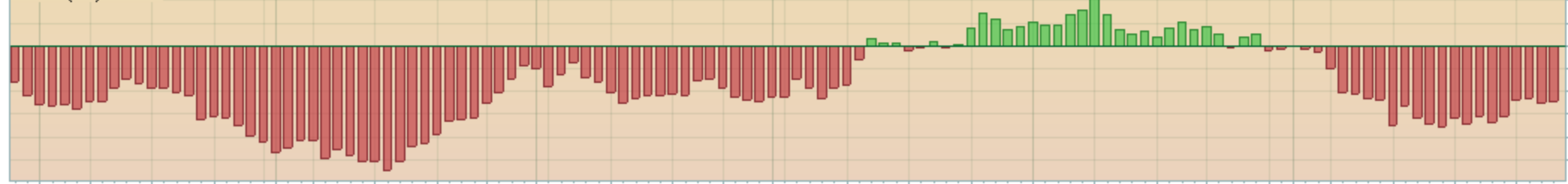


Dec 10 17 24 2019 7 14 22 28 Feb 11 19 25 Mar 11 18 25 Apr 8 15 22 29 May 6 13 20 28

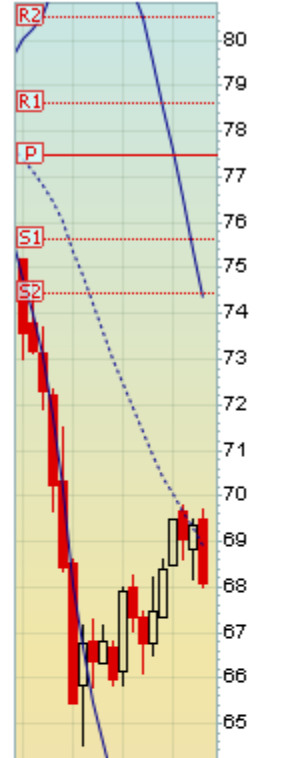
MACD(12,26,9) -1.671, -2.059, 0.389



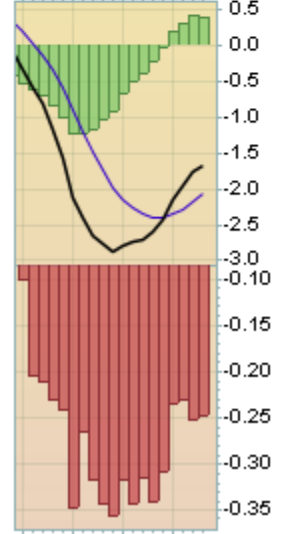
CMF(20) -0.247



Dec 10 17 24 2019 7 14 22 28 Feb 11 19 25 Mar 11 18 25 Apr 8 15 22 29 May 6 13 20 28



6 13 20 28

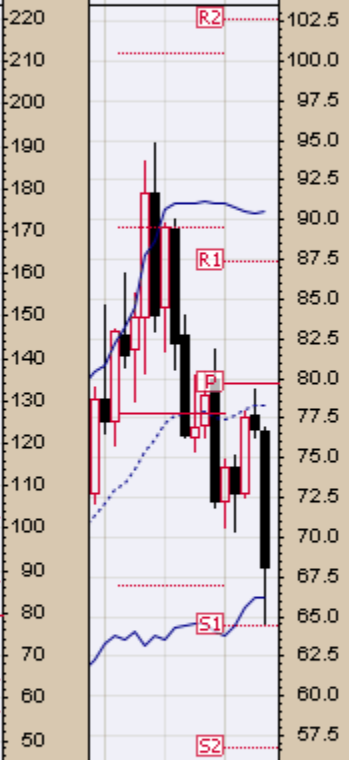
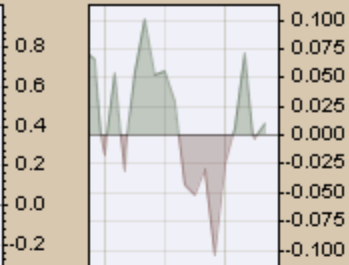


6 13 20 28

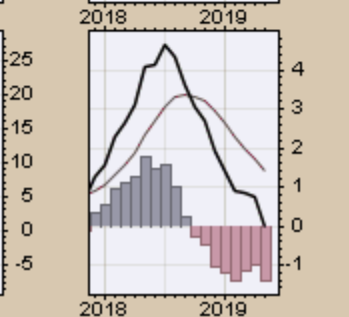
▲ CMF(20) 0.010

☐ \$COTTON (Monthly) 68.08
— BB(20,2.0) 66.17 - 78.34 - 90.50
— PIVOTS 56.68, 64.44, 79.63, 87.39, 102.58

CHART B23. COTTON, MONTHLY CHART



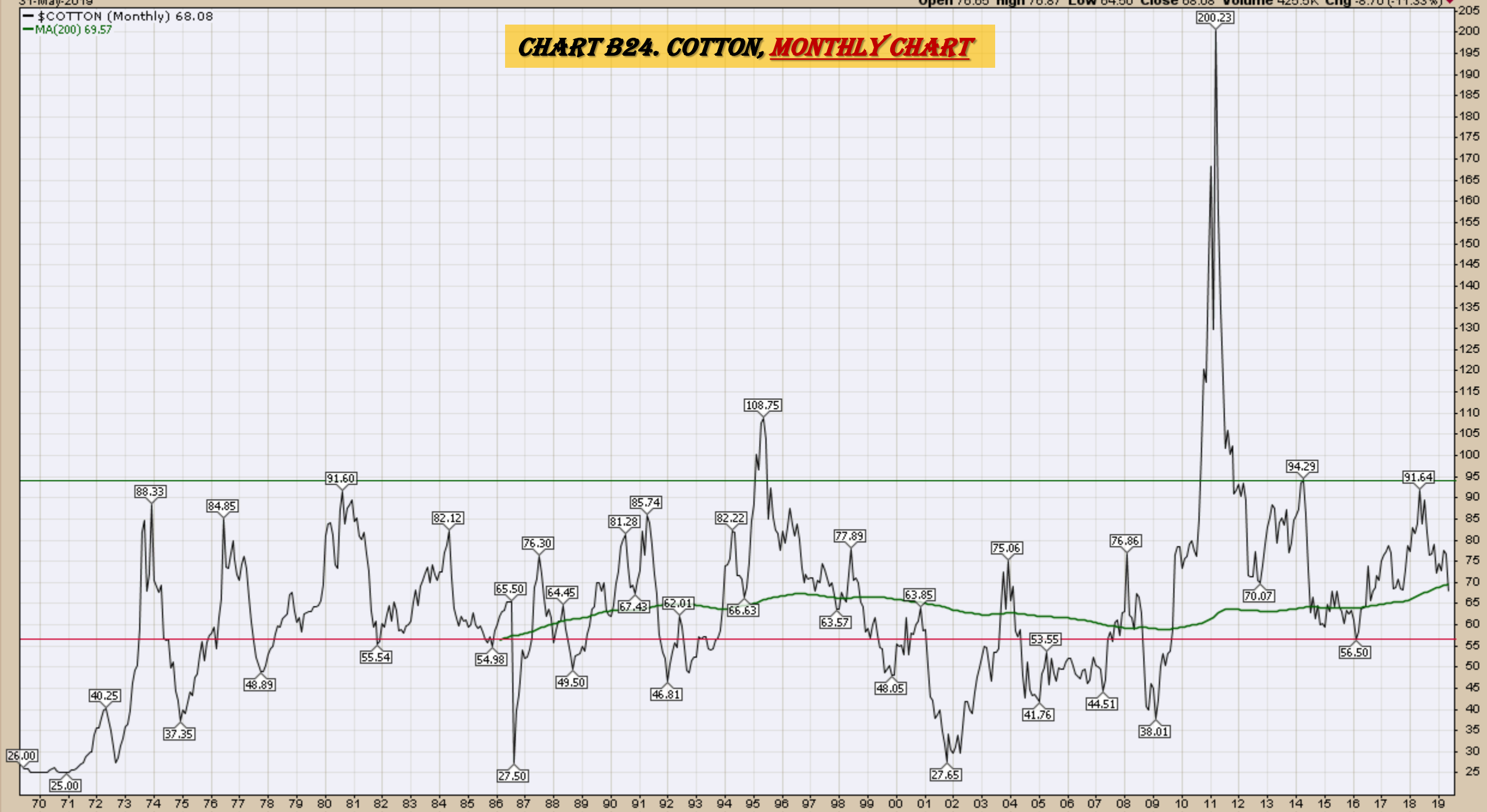
— MACD(12,26,9) -0.037, 1.391, -1.428



— \$COTTON (Monthly) 68.08

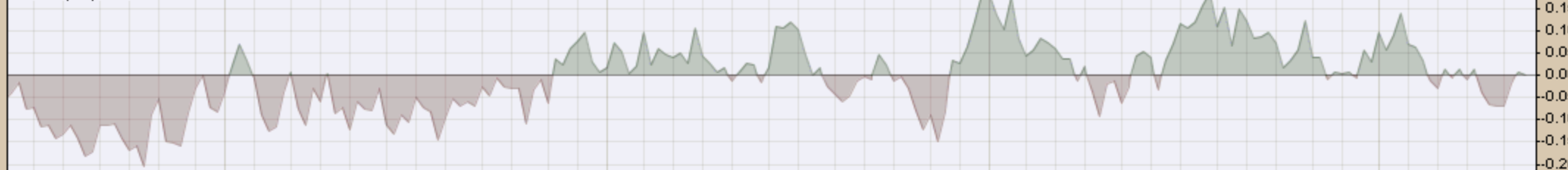
— MA(200) 69.57

CHART B24. COTTON, MONTHLY CHART



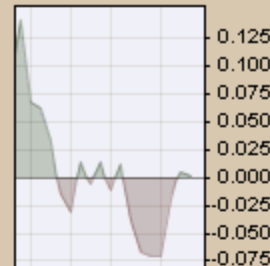
Wheat
Weekly, Daily and Monthly Charts

▲ CMF(20) 0.001

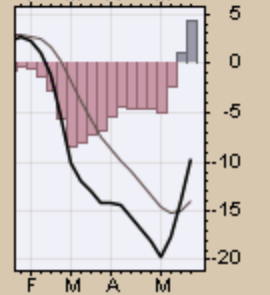
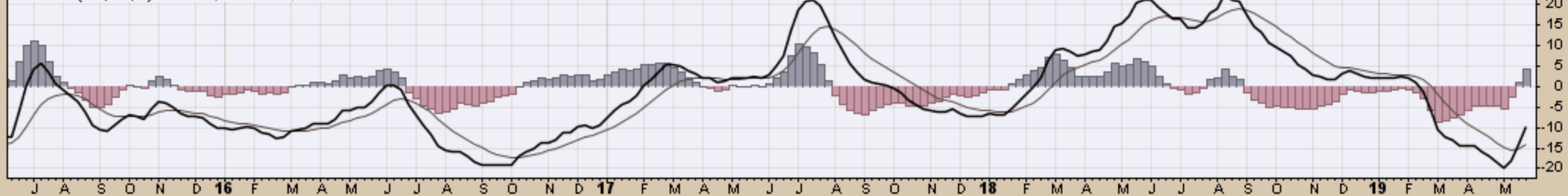


▲ \$WHEAT (Weekly) 503.00
 — BB(20,2.0) 414.67 - 475.06 - 535.46
 — PIVOTS 328.00, 422.50, 507.75, 602.25, 687.50

CHART B25. WHEAT, WEEKLY CHART



— MACD(12,26,9) -9.679, -13.888, 4.209



31-May-2019

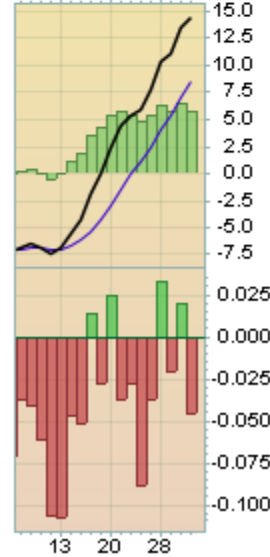
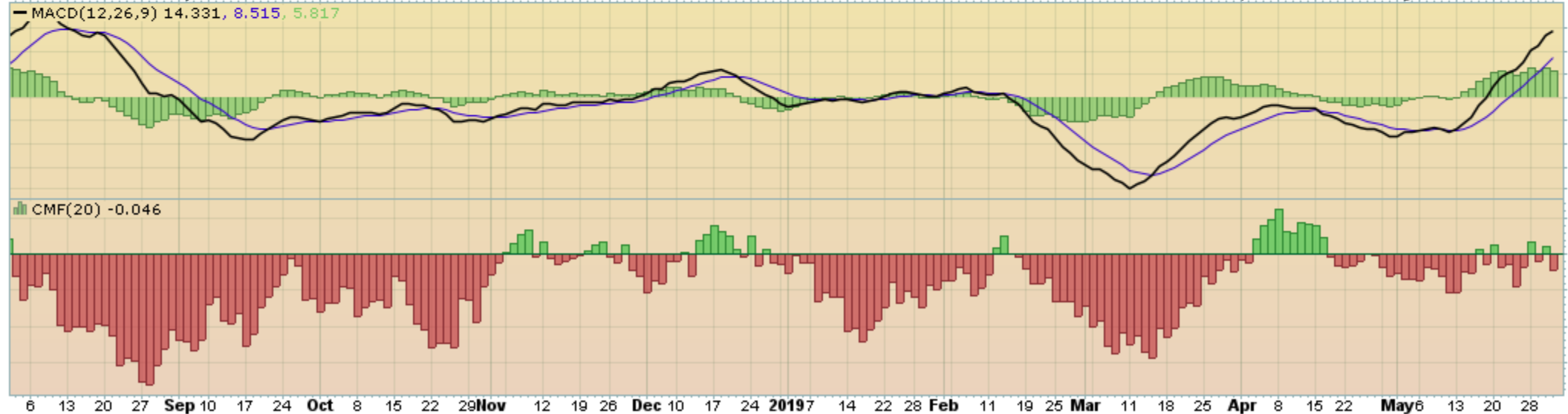
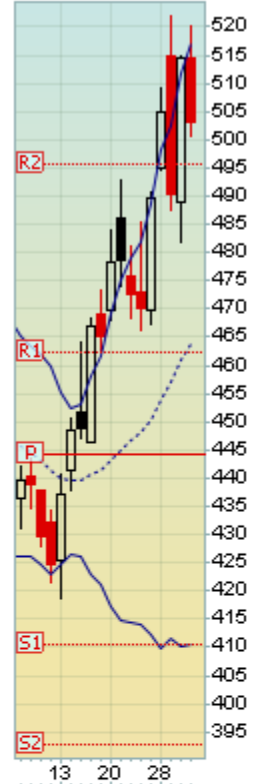
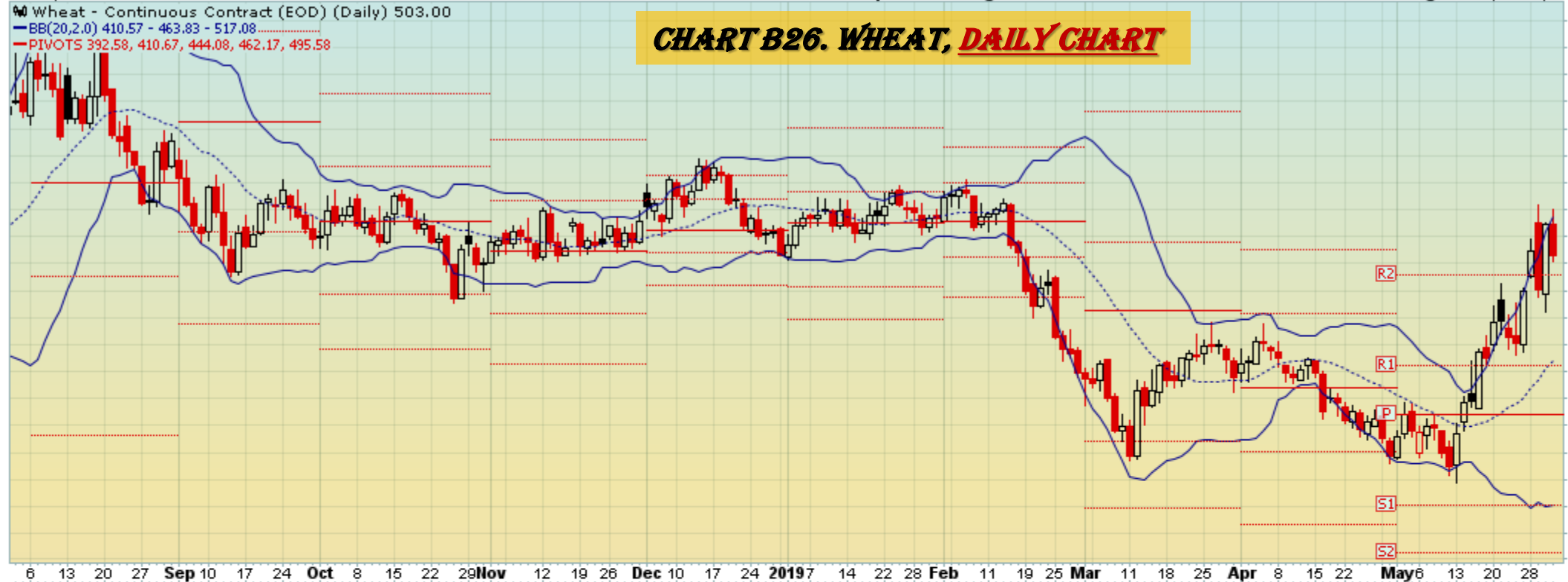
Open 514.50 High 520.00 Low 500.75 Close 503.00 Volume 101.5K Chg -11.50 (-2.24%)

Wheat - Continuous Contract (EOD) (Daily) 503.00

BB(20,2.0) 410.57 - 463.83 - 517.08

PIVOTS 392.58, 410.67, 444.08, 462.17, 495.58

CHART B26. WHEAT, DAILY CHART



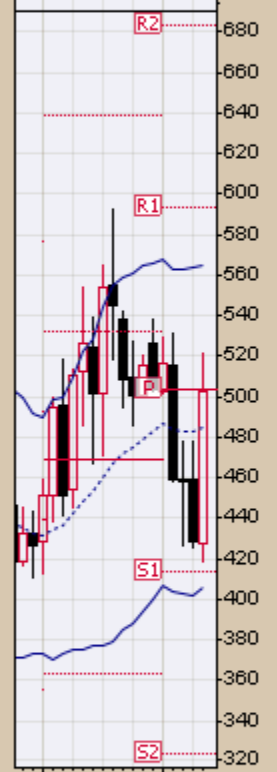
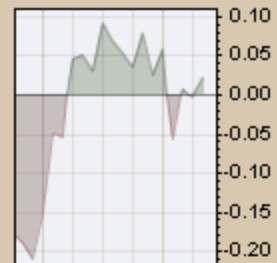
▲ CMF(20) 0.024

▲ \$WHEAT (Monthly) 503.00

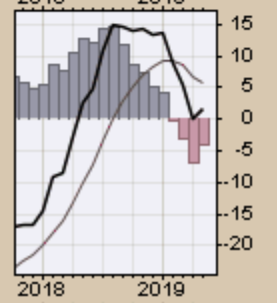
— BB(20,2.0) 405.60 - 485.38 - 565.15

— PIVOTS 323.42, 413.33, 503.17, 593.08, 682.92

CHART B27. WHEAT, MONTHLY CHART



— MACD(12,26,9) 1.702, 5.783, -4.082



— \$WHEAT (Monthly) 503.00

— MA(200) 536.09

CHART B28. WHEAT, MONTHLY CHART



S&P Sectors

Sector Chart Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index - Sectors

- Chart C1. Financial Sector, Weekly Chart
- Chart C2. Health Care Sector, Weekly Chart
- Chart C3. Technology Sector, Weekly Chart
- Chart C4. Industrial Sector, Weekly Chart
- Chart C5. Materials Sector, Weekly Chart
- Chart C6. Energy Sector, Weekly Chart
- Chart C7. Utilities Sector, Weekly Chart
- Chart C8. Consumer Staples, Weekly Chart
- Chart C9. Consumer Discretionary, Weekly Chart

Continued Next Slide

XLF Financial Select Sector SPDR Fund NYSE

31-May-2019

▲ CMF(20) 0.282

Open 26.78 High 26.86 Low 25.99 Close 26.01 Volume 164.8M Chg -0.85 (-3.16%)

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CHART C1. FINANCIAL SECTOR, WEEKLY CHART

📈 XLF (Weekly) 26.01

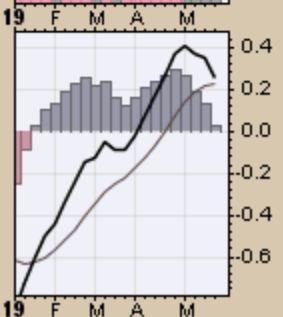
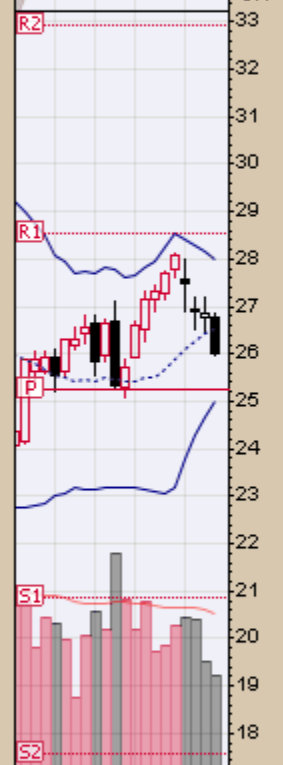
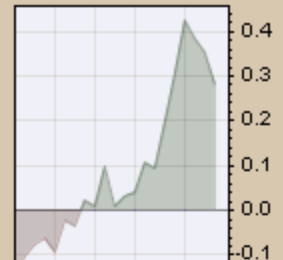
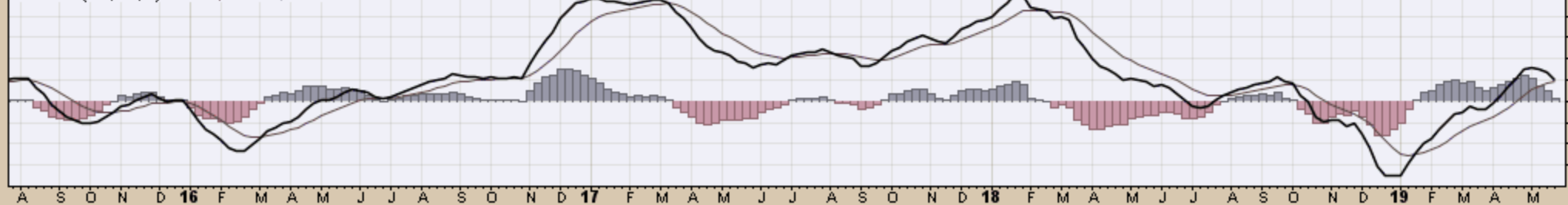
— BB(20,2,0) 25.01 - 26.50 - 27.99

— PIVOTS 17.55, 20.84, 25.23, 28.52, 32.91

📊 Volume 164.78M, EMA(50) 276.56M

1.0B
800M
600M
400M
200M

— MACD(12,26,9) 0.253, 0.226, 0.027



XLV Health Care Select Sector SPDR Fund NYSE

31-May-2019

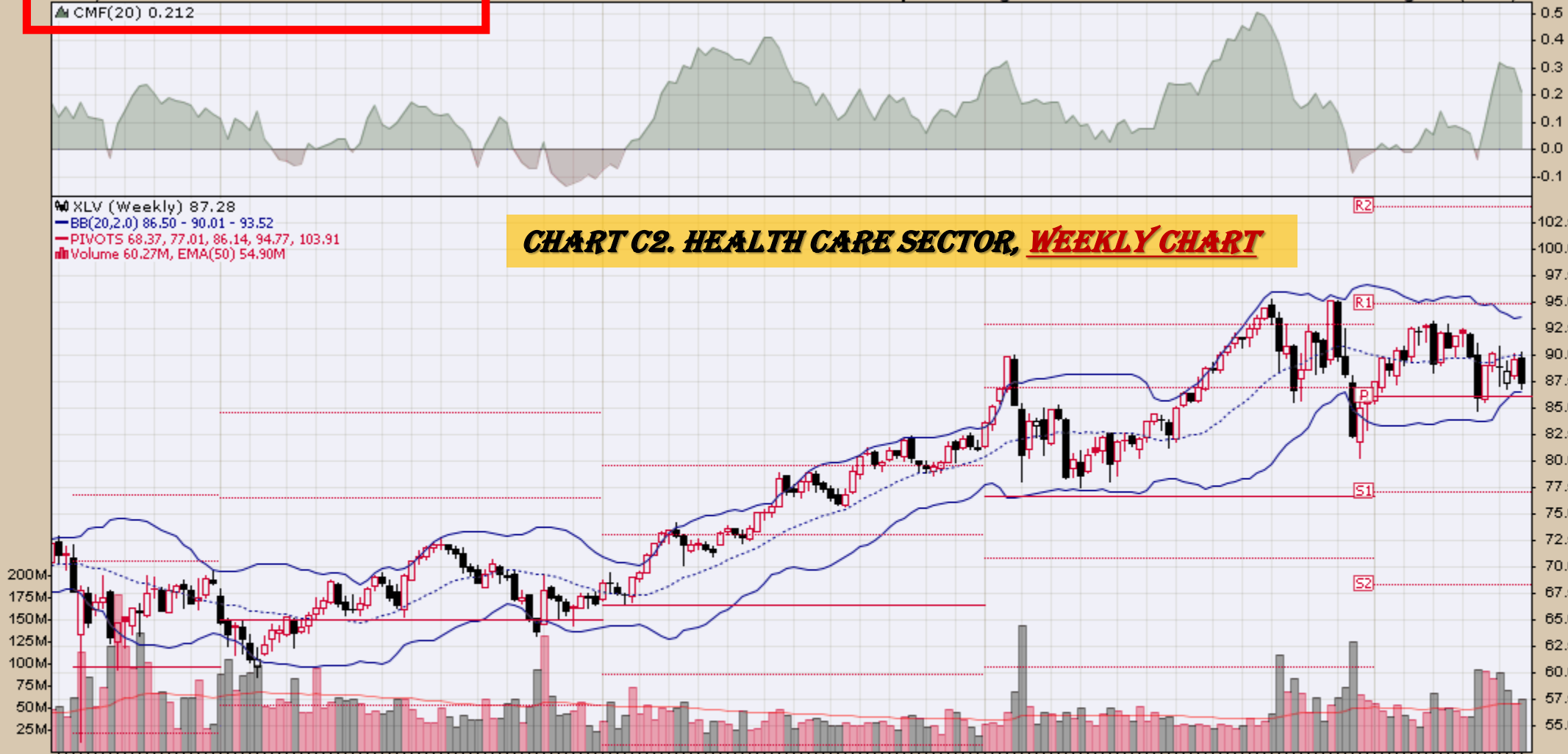
▲ CMF(20) 0.212

Open 89.64 High 90.18 Low 86.77 Close 87.28 Volume 60.3M Chg -2.28 (-2.55%)

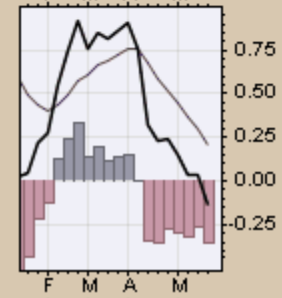
© StockCharts.com

CHART C2. HEALTH CARE SECTOR, WEEKLY CHART

XLV (Weekly) 87.28
BB(20,2,0) 86.50 - 90.01 - 93.52
PIVOTS 68.37, 77.01, 86.14, 94.77, 103.91
Volume 60.27M, EMA(50) 54.90M



MACD(12,26,9) -0.141, 0.210, -0.352



XLK Technology Select Sector SPDR Fund NYSE

31-May-2019

▲ CMF(20) 0.304

Open 73.53 High 74.00 Low 71.86 Close 71.89 Volume 64.0M Chg -1.41 (-1.92%)

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CHART C3. TECHNOLOGY SECTOR, WEEKLY CHART

XLK (Weekly) 71.89
BB(20,2.0) 64.22 - 72.53 - 80.84
PIVOTS 46.49, 53.89, 64.79, 72.20, 83.10
Volume 63.99M, EMA(50) 71.20M

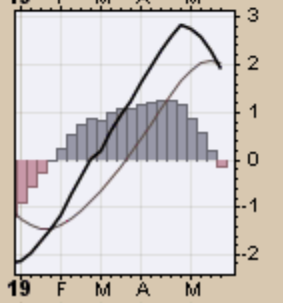
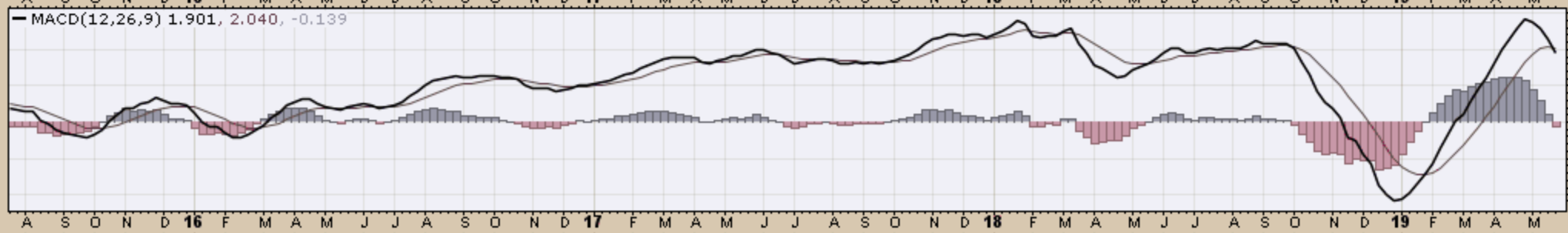
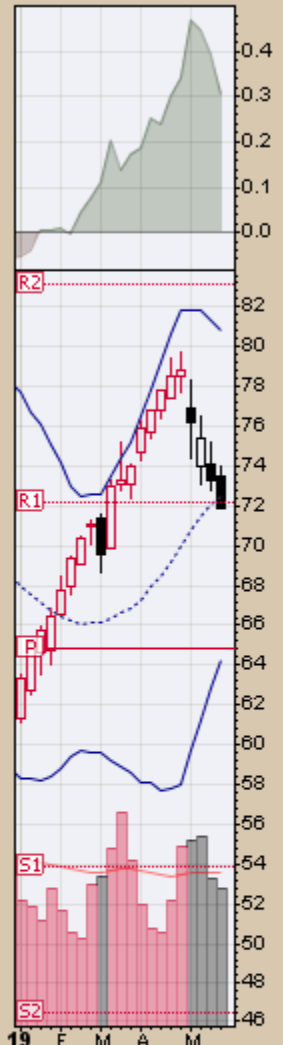
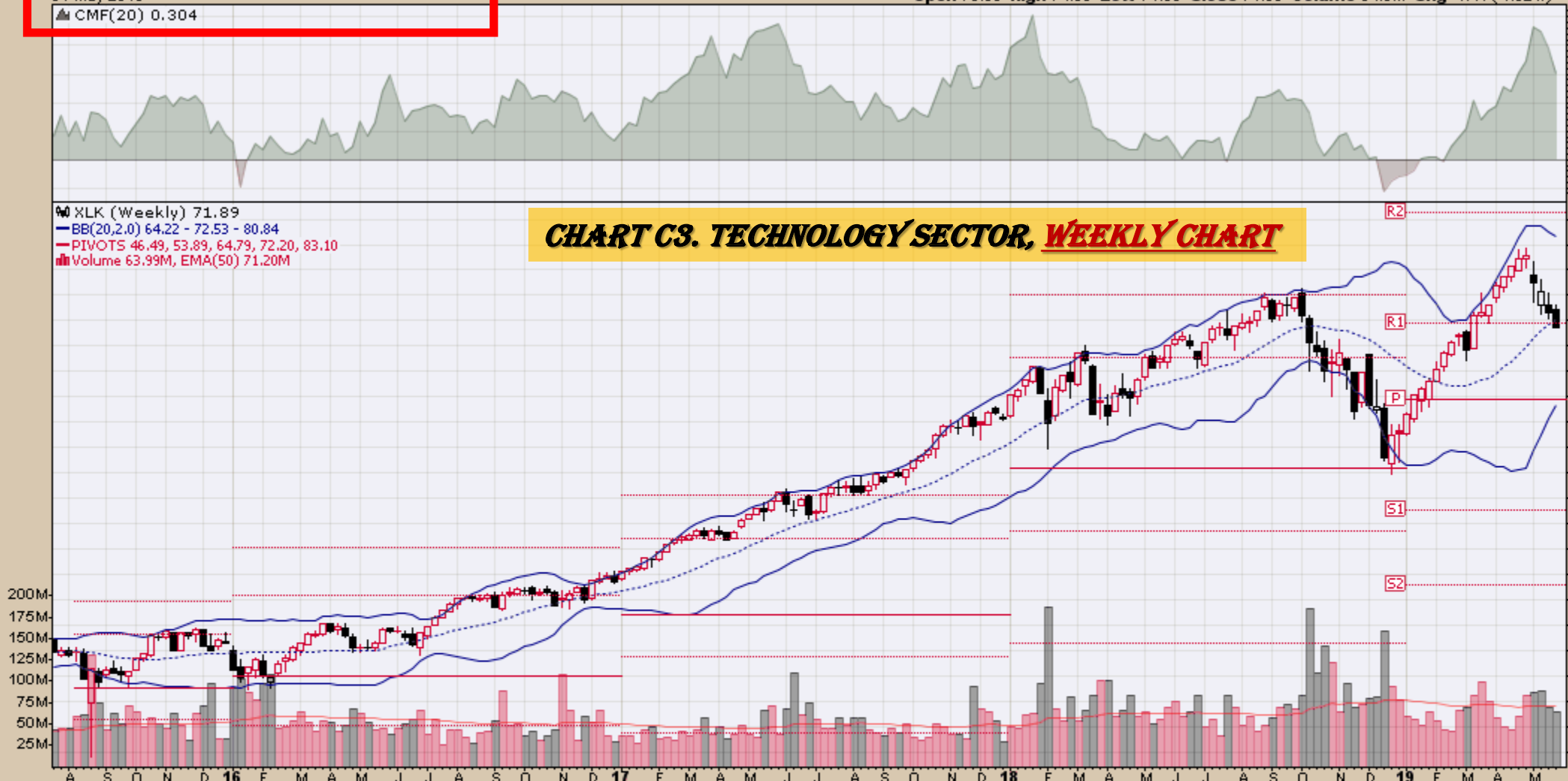
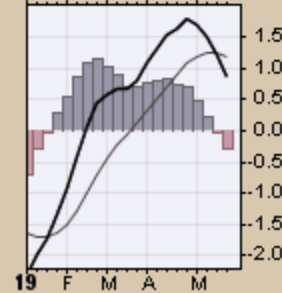
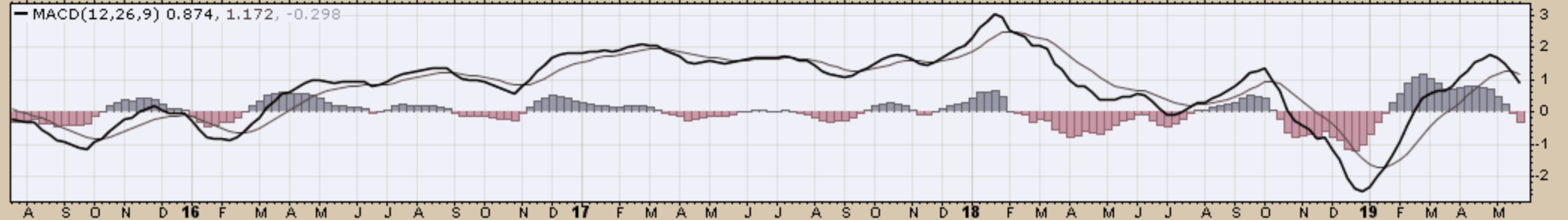
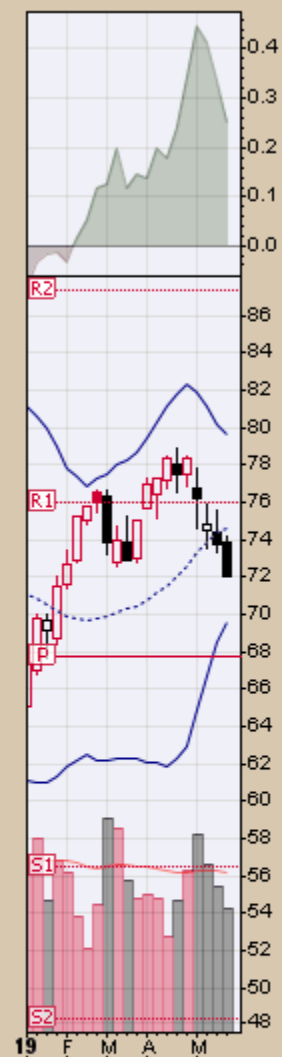
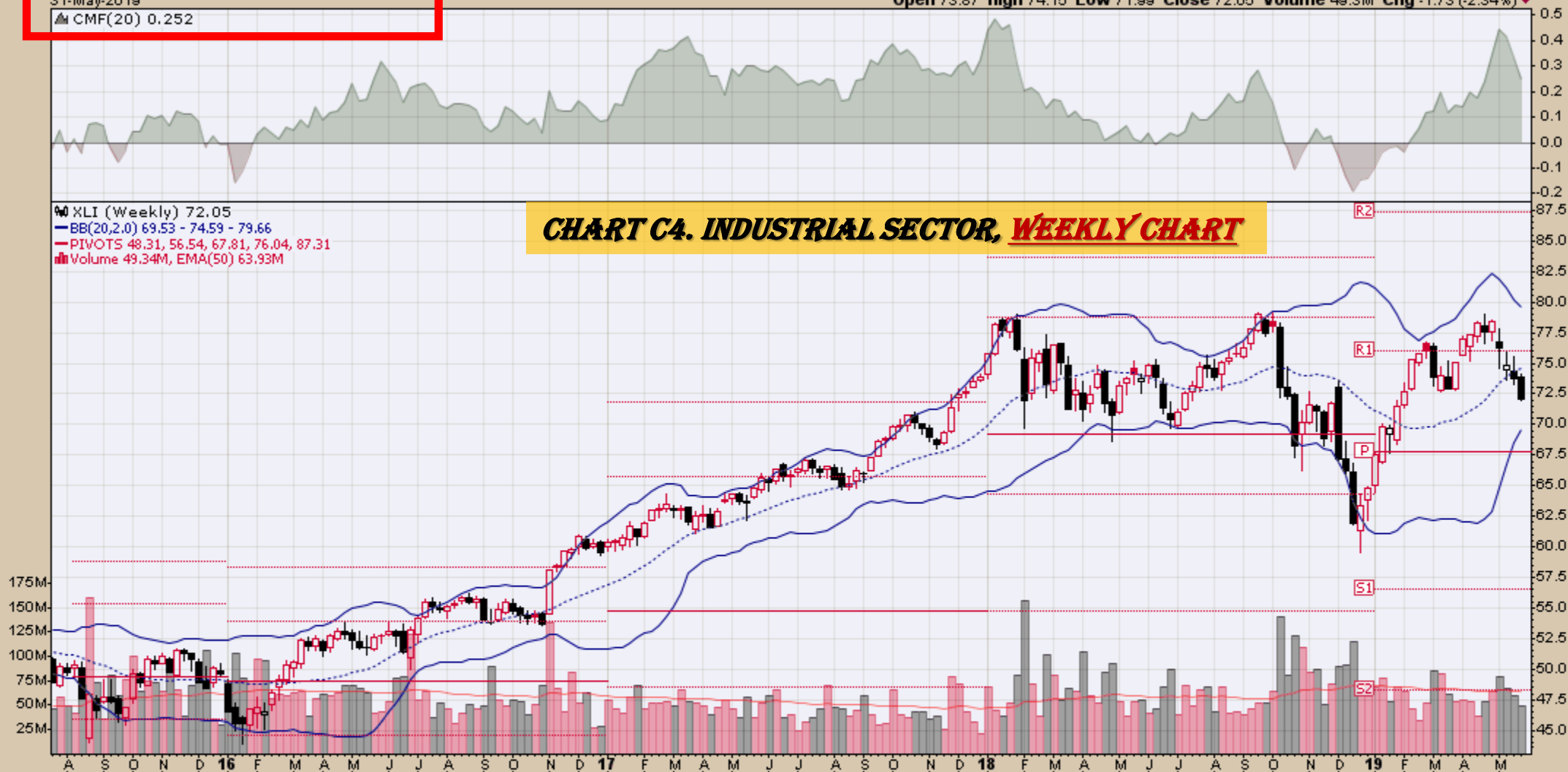
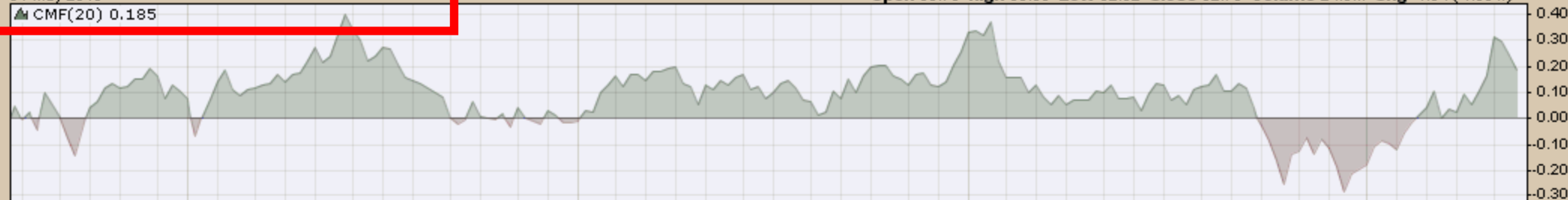


CHART C4. INDUSTRIAL SECTOR, WEEKLY CHART

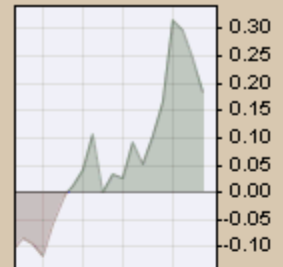
XLI (Weekly) 72.05
BB(20,2,0) 69.53 - 74.59 - 79.66
PIVOTS 48.31, 56.54, 67.81, 76.04, 87.31
Volume 49.34M, EMA(50) 63.93M





▲ XLB (Weekly) 52.75
 — BB(20,2.0) 51.59 - 55.00 - 58.41
 — PIVOTS 37.72, 44.39, 53.52, 60.19, 69.32
 ■ Volume 24.03M, EMA(50) 34.61M

CHART C5. MATERIALS SECTOR, WEEKLY CHART



— MACD(12,26,9) 0.091, 0.328, -0.237

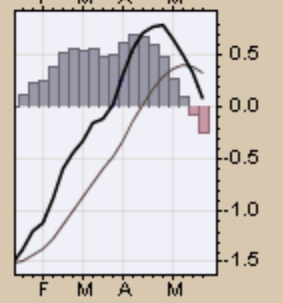
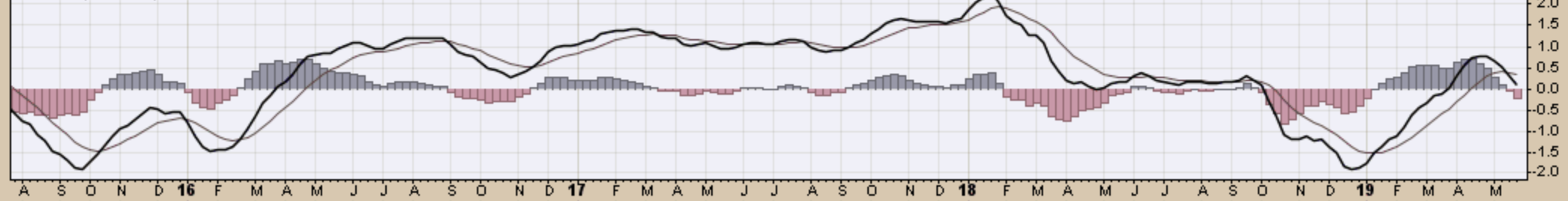


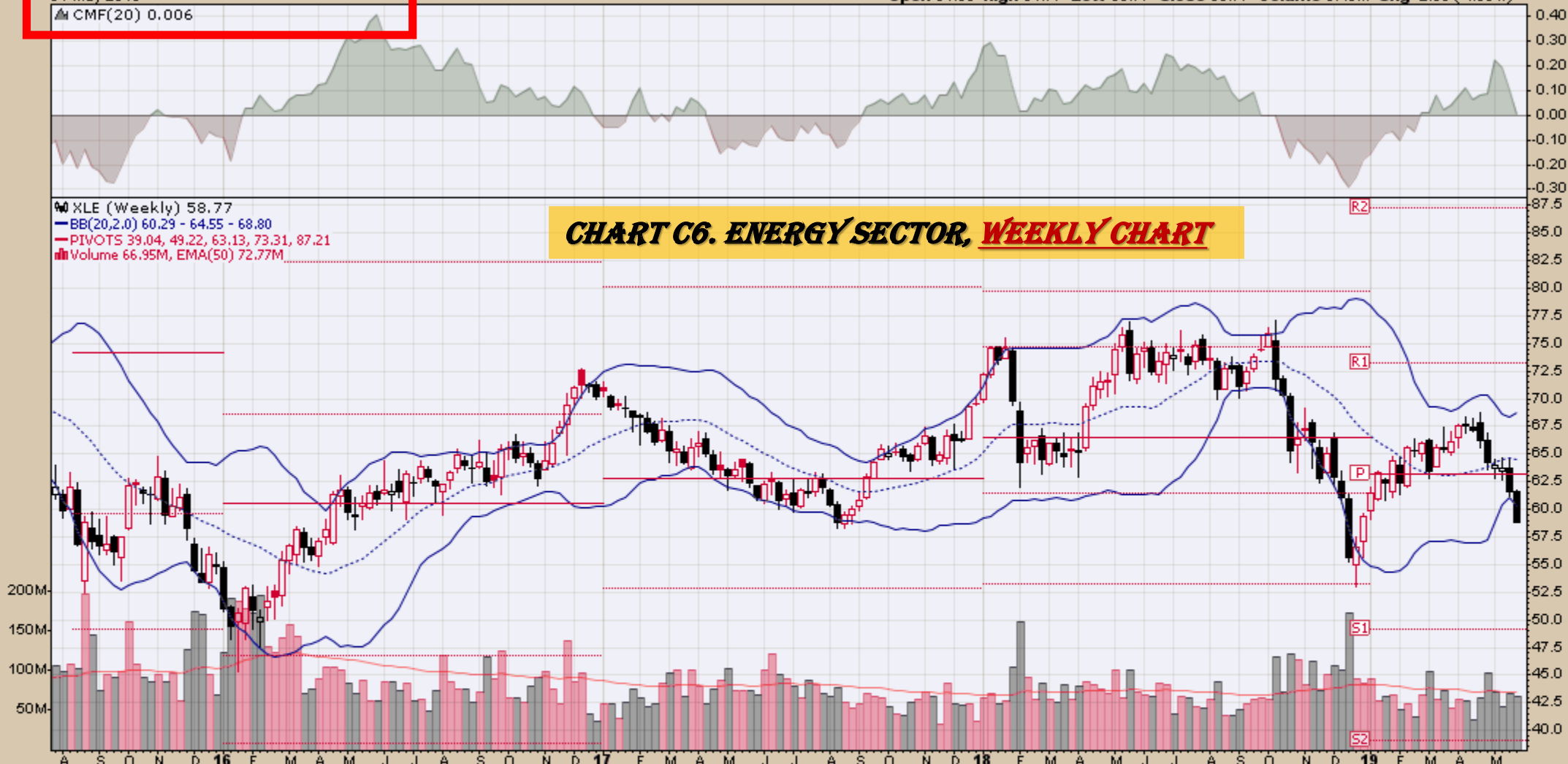
CHART C6. ENERGY SECTOR, WEEKLY CHART

XLE (Weekly) 58.77

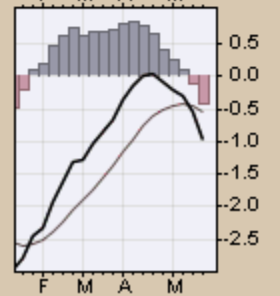
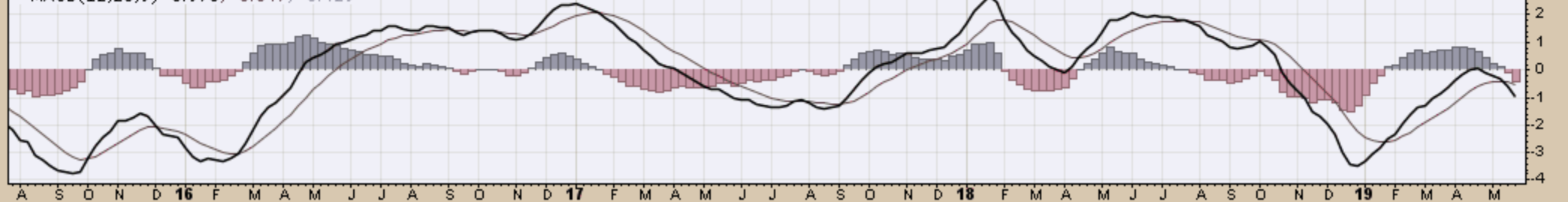
BB(20,2,0) 60.29 - 64.55 - 68.80

PIVOTS 39.04, 49.22, 63.13, 73.31, 87.21

Volume 66.95M, EMA(50) 72.77M



MACD(12,26,9) -0.975, -0.547, -0.429



XLU Utilities Select Sector SPDR Fund NYSE

31-May-2019

CMF(20) 0.416

Open 59.91 High 59.96 Low 57.74 Close 58.25 Volume 71.6M Chg -1.58 (-2.64%)

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CHART C7. UTILITIES SECTOR, WEEKLY CHART

XLU (Weekly) 58.25

BB(20,2,0) 53.20 - 57.03 - 60.85

PIVOTS 40.54, 46.46, 51.37, 57.29, 62.20

Volume 71.60M, EMA(50) 83.97M

200M
175M
150M
125M
100M
75M
50M
25M

A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

MACD(12,26,9) 1.383, 1.388, -0.004

A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

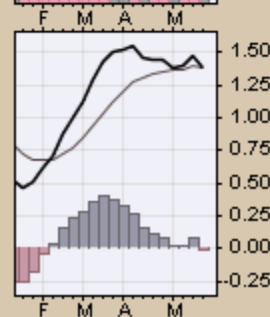
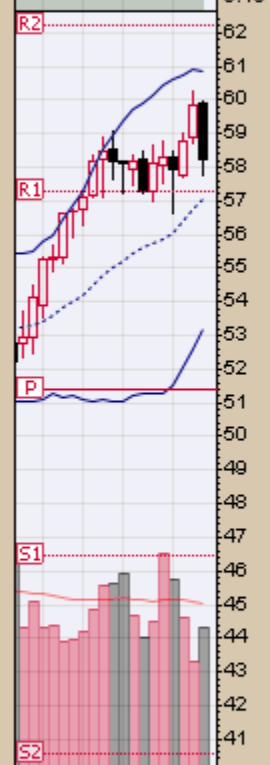
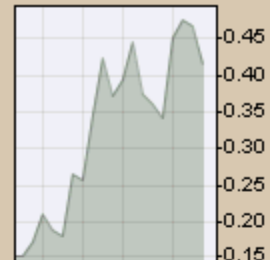
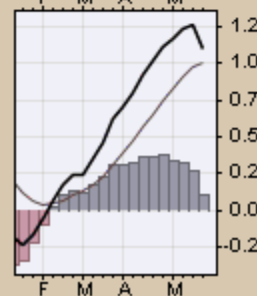
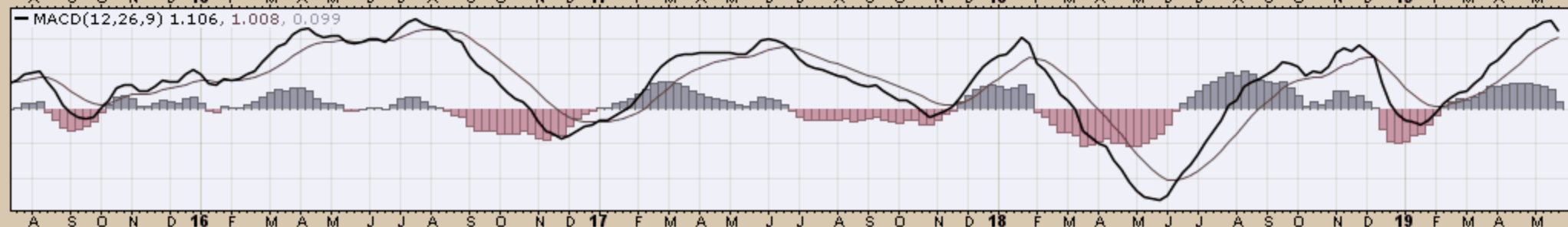
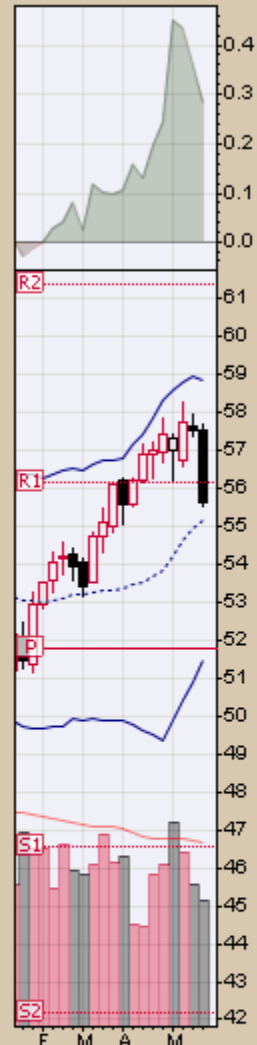
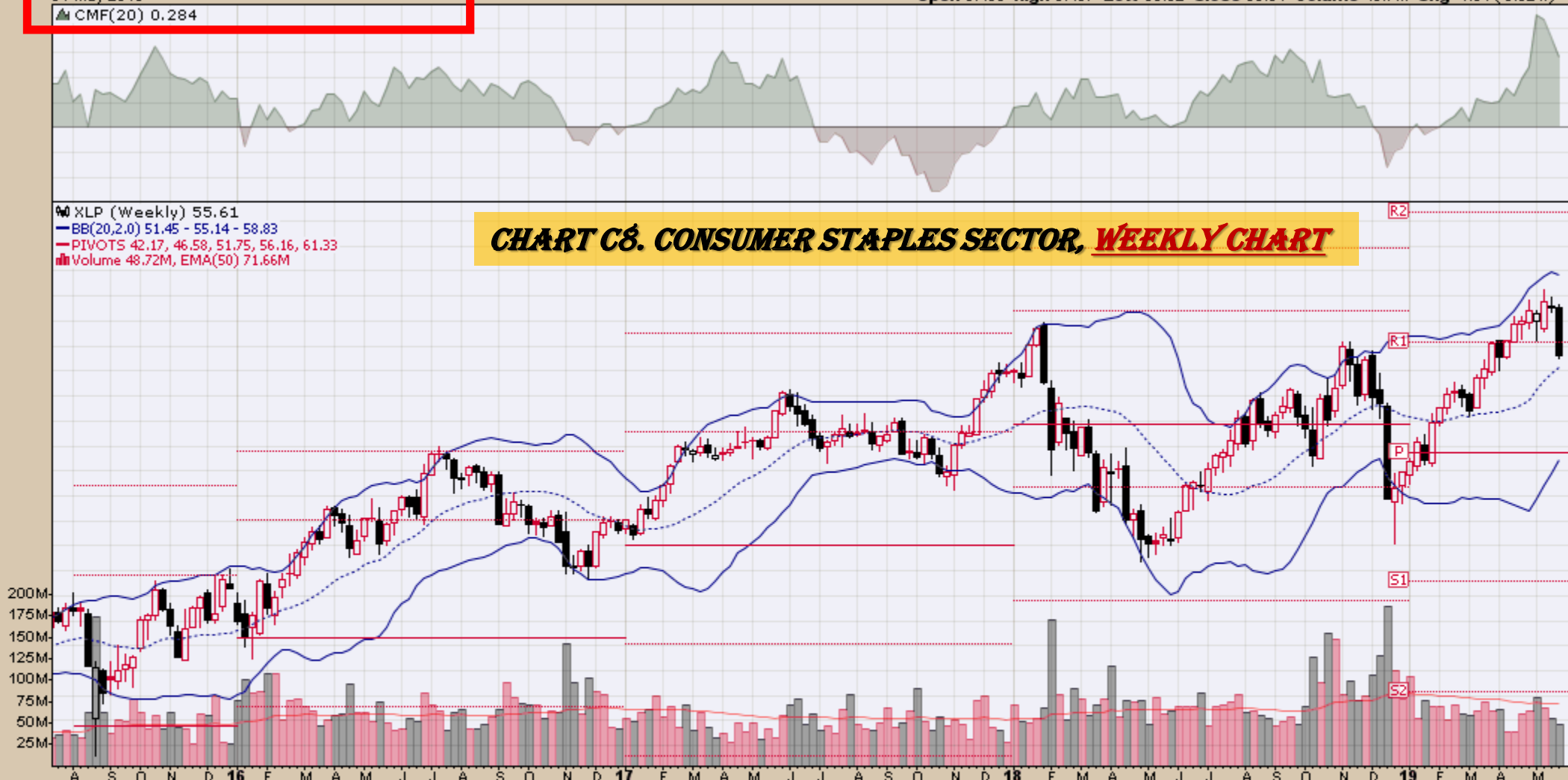
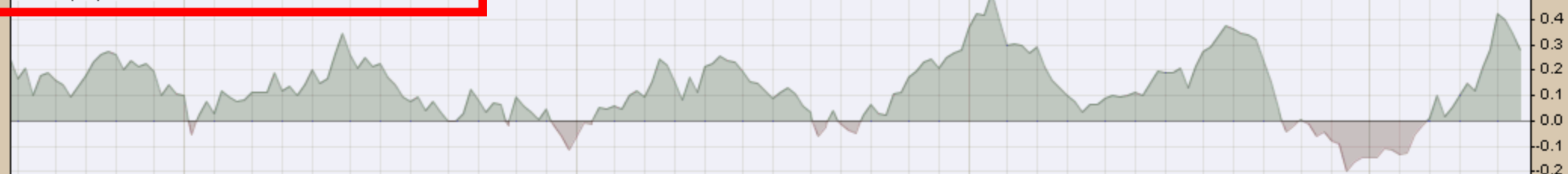


CHART C8. CONSUMER STAPLES SECTOR, WEEKLY CHART

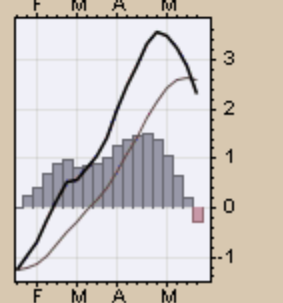
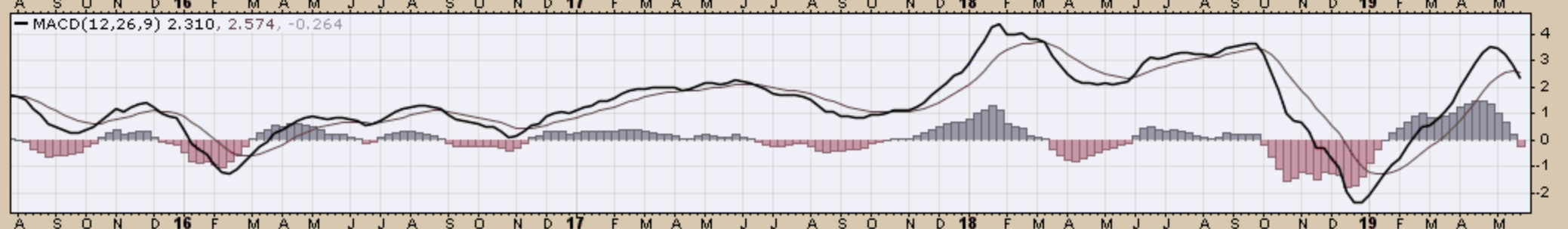
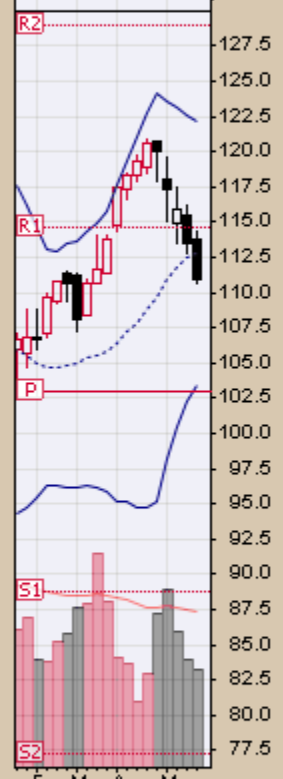
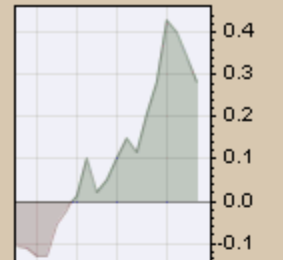
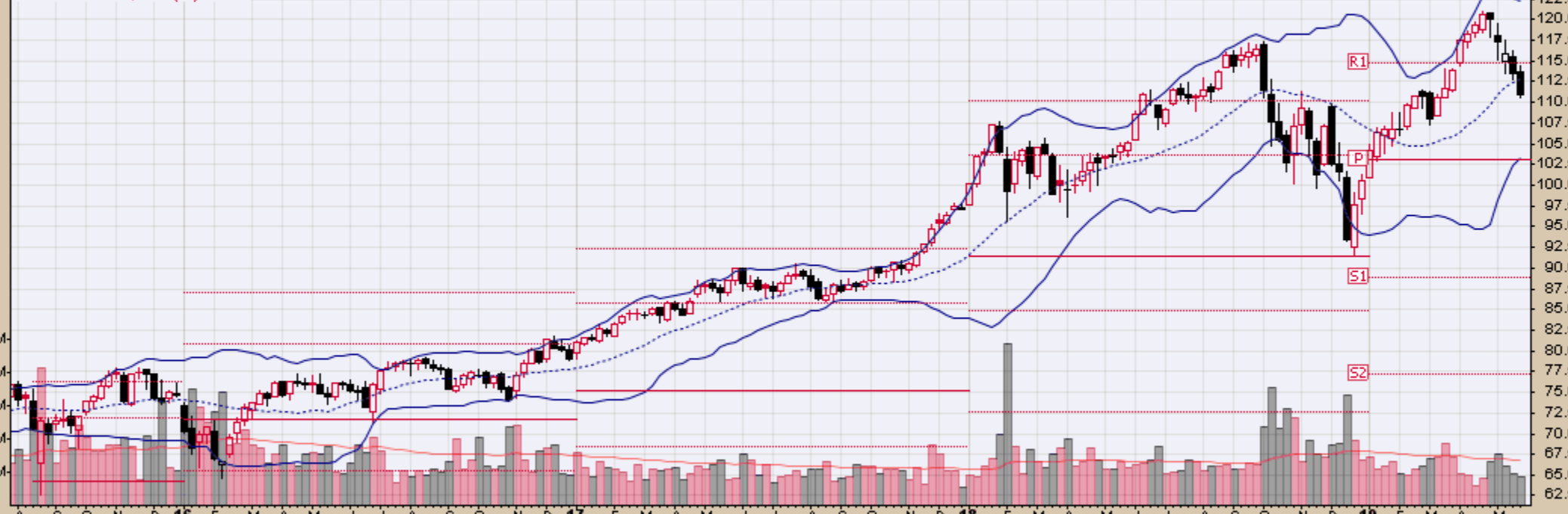
XLP (Weekly) 55.61
BB(20,2,0) 51.45 - 55.14 - 58.83
PIVOTS 42.17, 46.58, 51.75, 56.16, 61.33
Volume 48.72M, EMA(50) 71.66M





XLY (Weekly) 110.94
 BB(20,2,0) 103.37 - 112.77 - 122.17
 PIVOTS 77.21, 88.85, 103.06, 114.70, 128.91
 Volume 17.04M, EMA(50) 27.01M

CHART C9. CONSUMER DISCRETIONARY SECTOR, WEEKLY CHART



Commodity ETFs

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

Chart Book Index – Commodity ETFs

- Chart D1. Cotton, Weekly Chart
- Chart D2. Brent Oil, Weekly Chart
- Chart D3. Corn, Weekly Chart
- Chart D4. Livestock, Weekly Chart
- Chart D5. Agriculture, Weekly Chart
- Chart D6. Base Metals, Weekly Chart
- Chart D7. Commodity Index, Weekly Chart
- Chart D8. Energy, Weekly Chart
- Chart D9. Precious Metals, Weekly Chart
- Chart D10. Commodity Index, Weekly Chart
- Chart D11. Gold, Weekly Chart
- Chart D12. Goldman Sachs Total Return Commodity Index
- Chart D13. Copper, Weekly Chart
- Chart D14. Grains, Weekly Chart
- Chart D15. Nickel, Weekly Chart
- Chart D16. Aluminum, Weekly Chart
- Chart D17. Coffee, Weekly Chart

Continued Next Slide

Commodity ETFs Book Index

Market Outlook Considerations for Week Beginning June 3, 2019

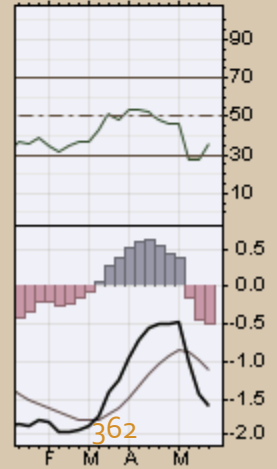
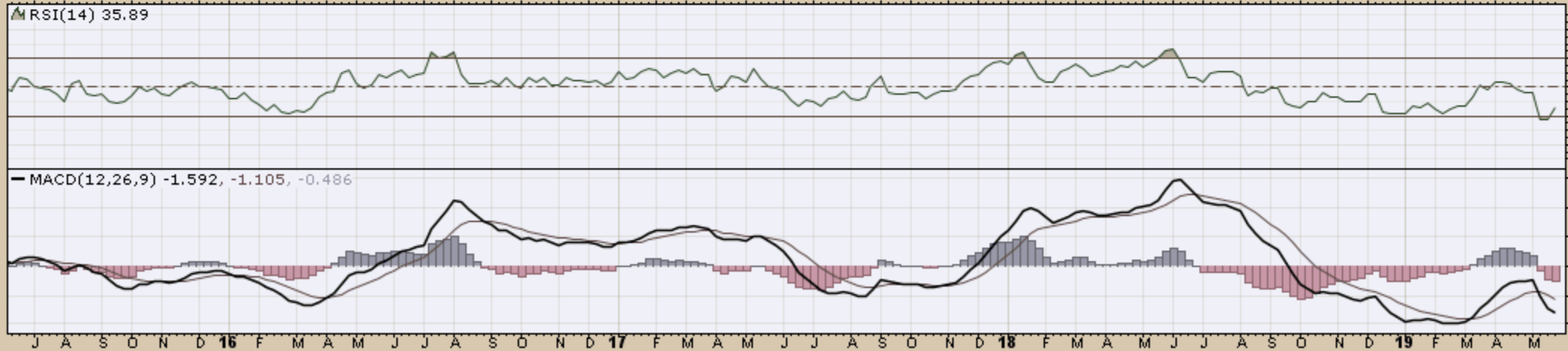
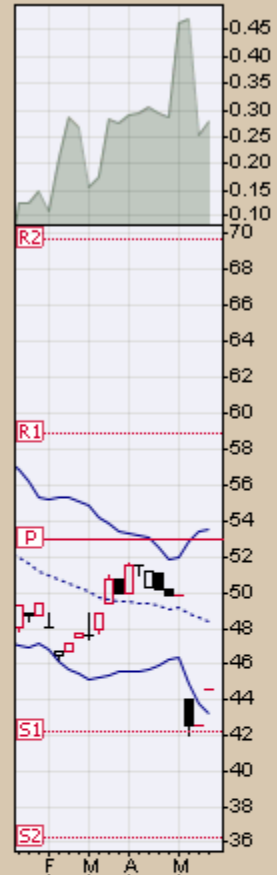
Chart Book Index – Commodity ETFs

- Chart D18. Lead, Weekly Chart
- Chart D19. Lithium, Weekly Chart
- Chart D20. Cocoa, Weekly Chart
- Chart D21. Palladium, Weekly Chart
- Chart D22. Platinum, Weekly Chart
- Chart D23. Sugar, Weekly Chart
- Chart D24. Silver, Weekly Chart
- Chart D25. Soybeans, Weekly Chart
- Chart D26. Gasoline, Weekly Chart
- Chart D27. Natural Gas, Weekly Chart
- Chart D28. US 12 Month Oil Fund, Weekly Chart
- Chart D29. US Oil Fund, Weekly Chart
- Chart D30. Wheat, Weekly Chart

Continued Next Slide

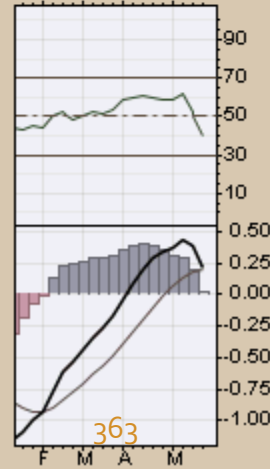
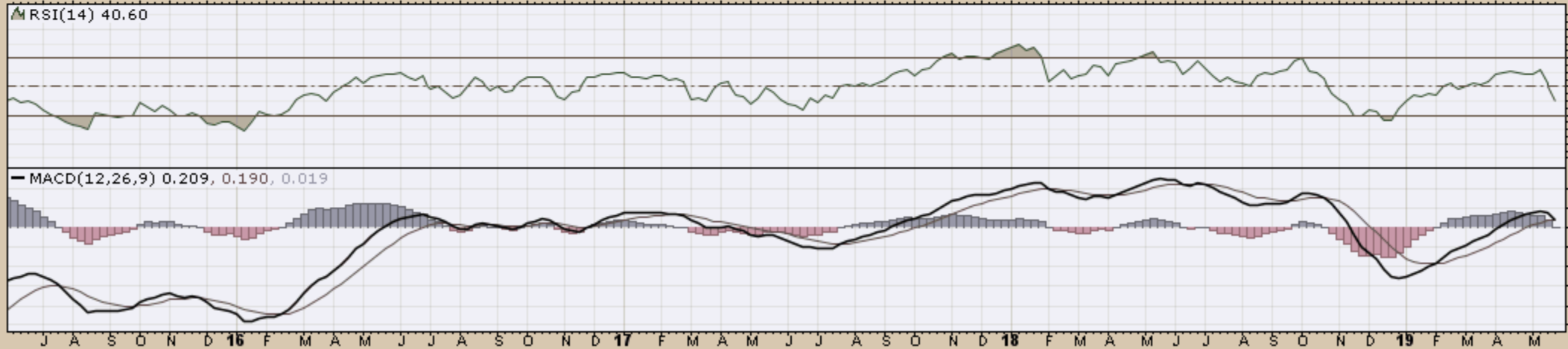
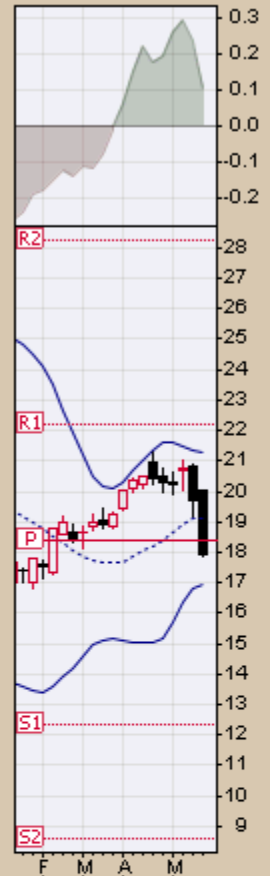
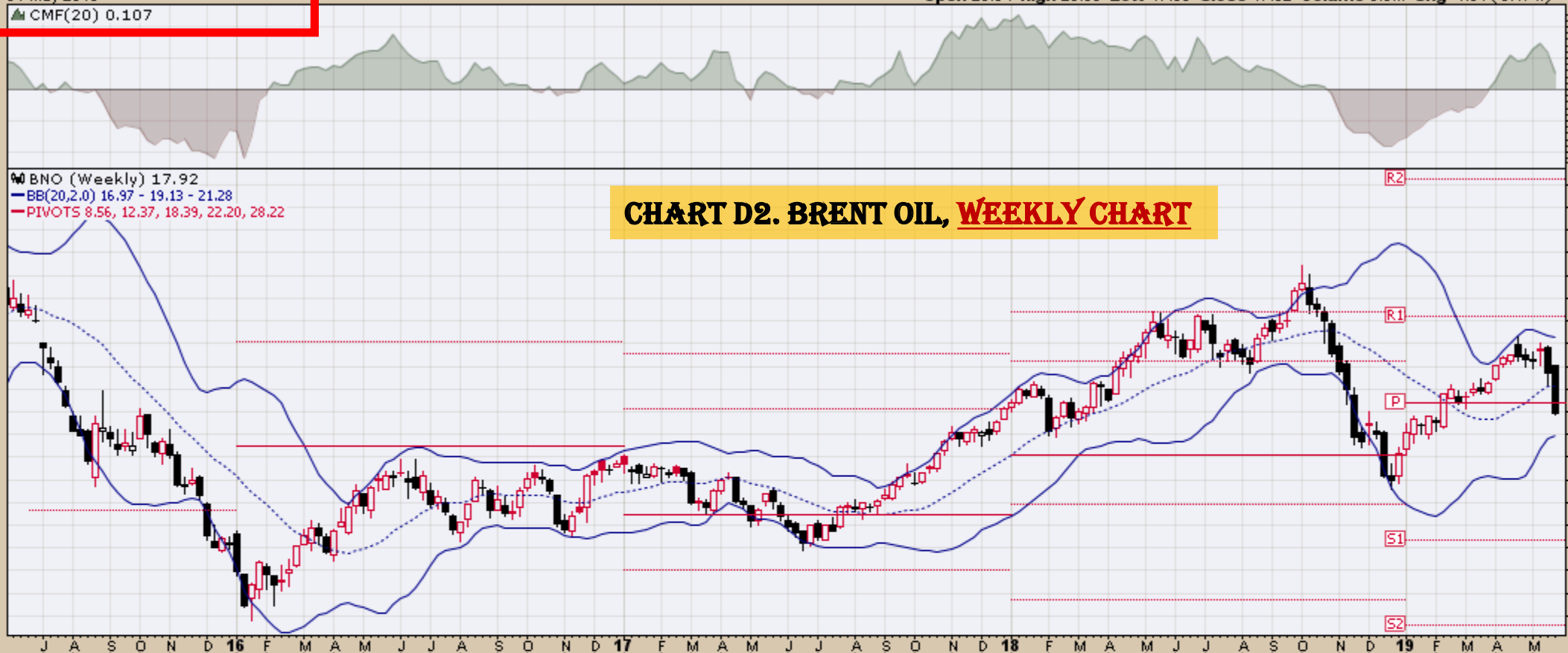
BALTF (Weekly) 44.60
BB(20,2,0) 43.30 - 48.41 - 53.52
PIVOTS 36.31, 42.26, 52.96, 58.91, 69.61

CHART D1. COTTON, WEEKLY CHART



▲ BNO (Weekly) 17.92
— BB(20,2,0) 16.97 - 19.13 - 21.28
— PIVOTS 8.56, 12.37, 18.39, 22.20, 28.22

CHART D2. BRENT OIL, WEEKLY CHART



CORN Teucrium Corn Fund NYSE

31-May-2019

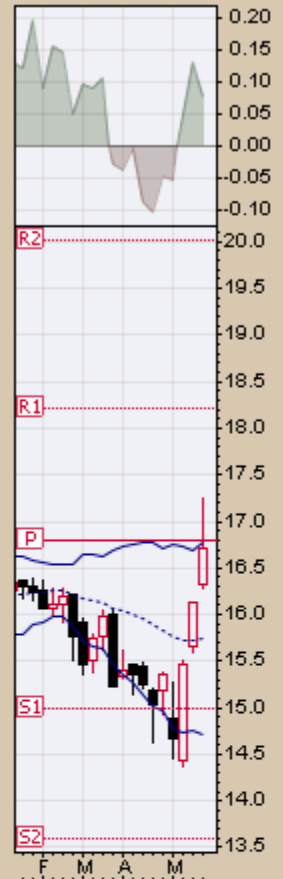
▲ CMF(20) 0.076

Open 16.33 High 17.25 Low 16.29 Close 16.71 Volume 2.1M Chg +0.58 (+3.60%)▲

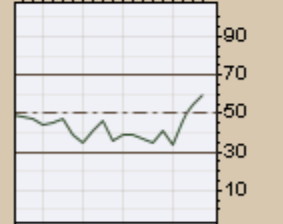
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CHART D3. CORN, WEEKLY CHART

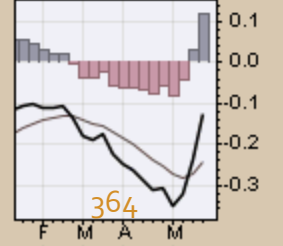
▲ CORN (Weekly) 16.71
— BB(20,2,0) 14.71 - 15.74 - 16.77
— PIVOTS 13.59, 14.99, 16.80, 18.20, 20.01



▲ RSI(14) 59.81



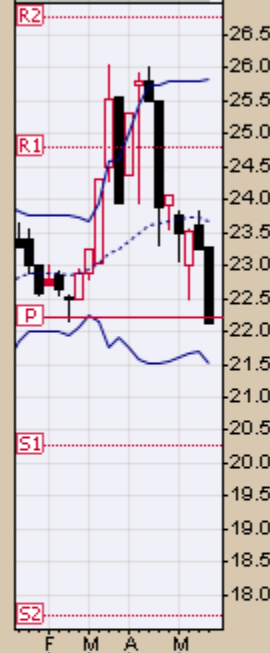
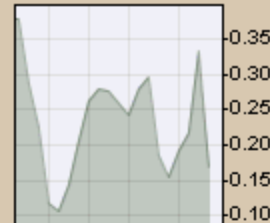
— MACD(12,26,9) -0.127, -0.243, 0.116



CMF(20) 0.170

COWTF (Weekly) 22.11
BB(20,2,0) 21.52 - 23.68 - 25.84
PIVOTS 17.67, 20.26, 22.21, 24.80, 26.75

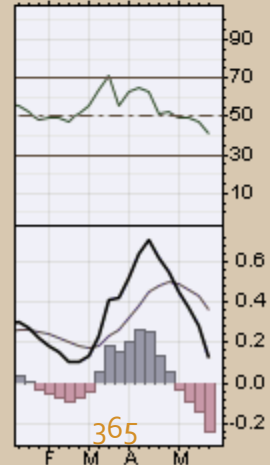
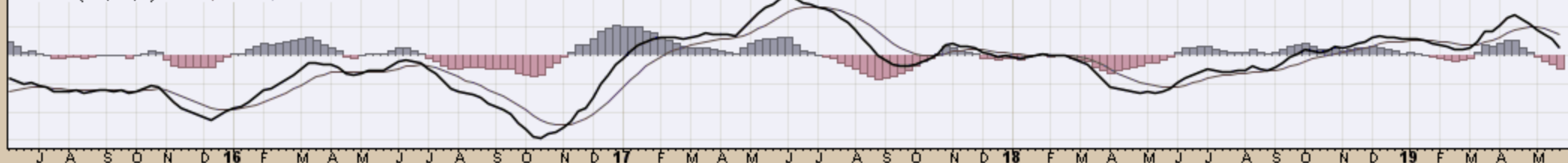
CHART D4. LIVESTOCK, WEEKLY CHART

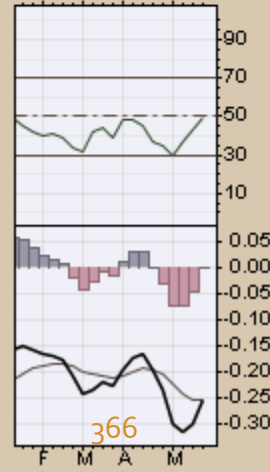
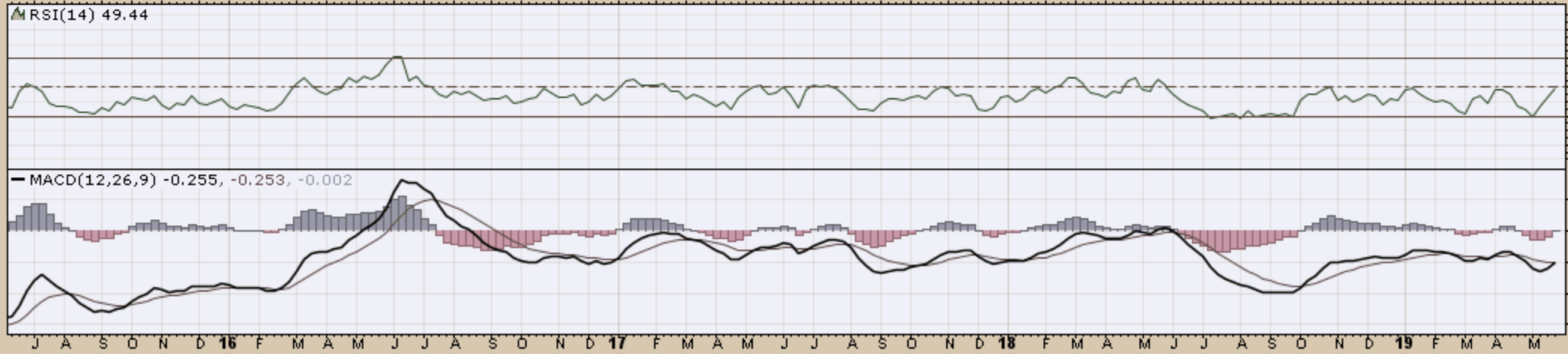
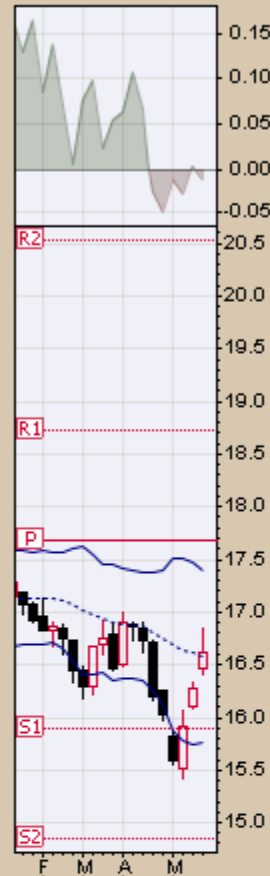
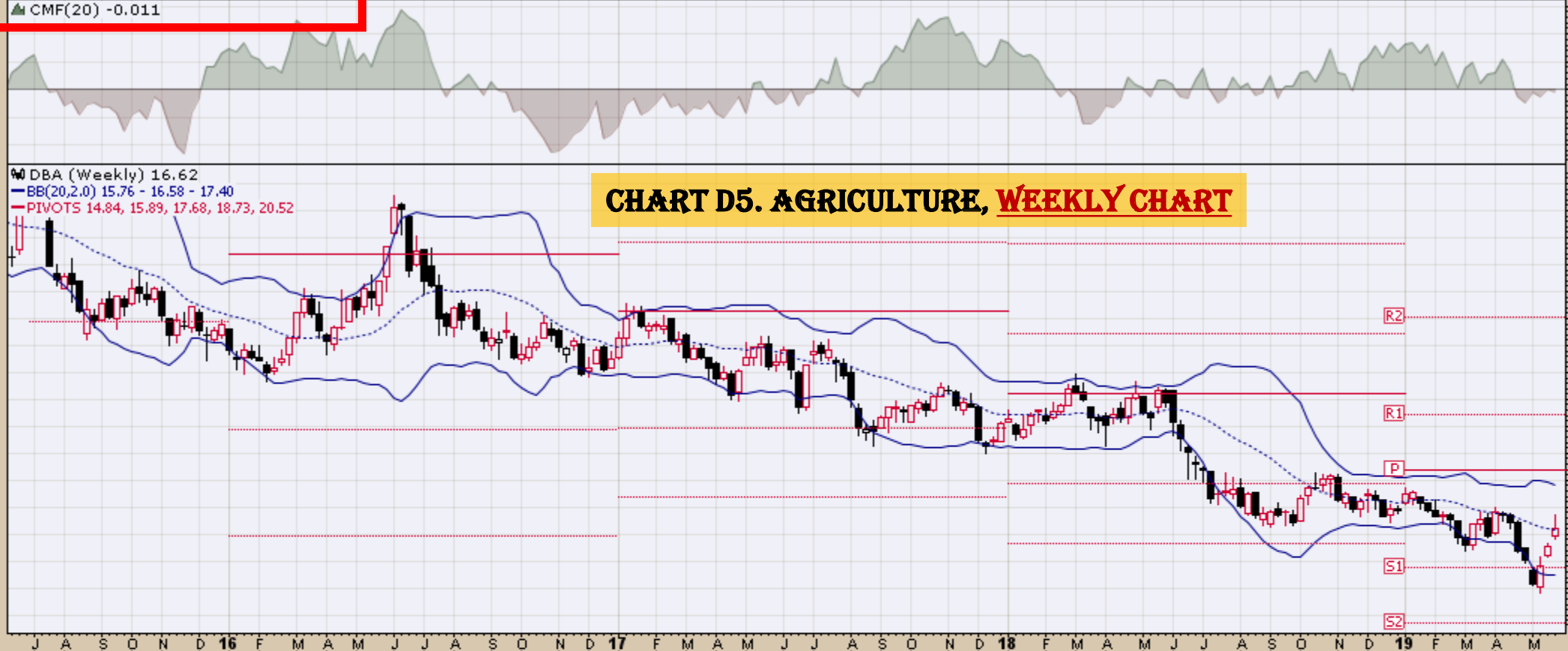


MRSI(14) 40.81



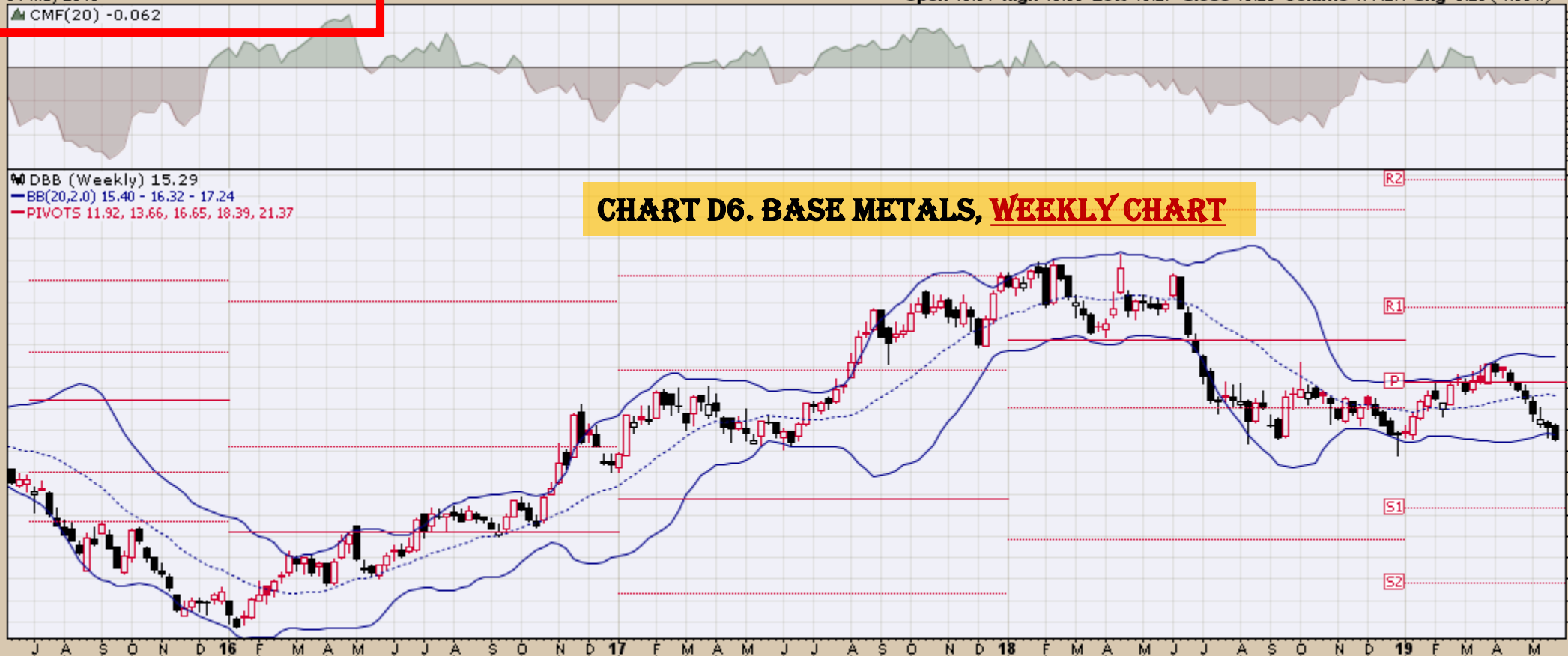
MACD(12,26,9) 0.120, 0.369, -0.249



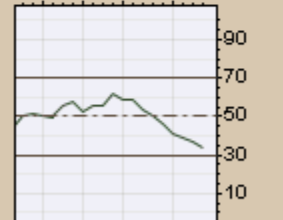
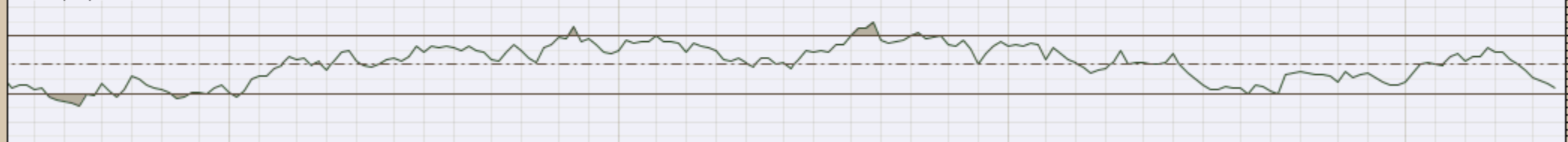


DBB (Weekly) 15.29
BB(20,2,0) 15.40 - 16.32 - 17.24
PIVOTS 11.92, 13.66, 16.65, 18.39, 21.37

CHART D6. BASE METALS, WEEKLY CHART



▲ RSI(14) 33.35



MACD(12,26,9) -0.155, -0.024, -0.131

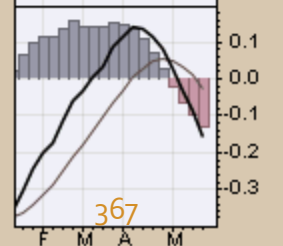
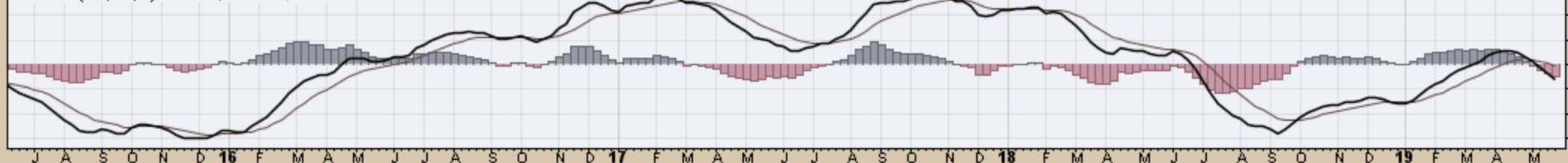
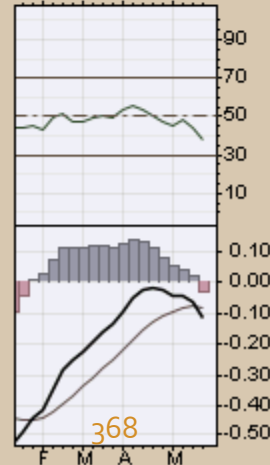
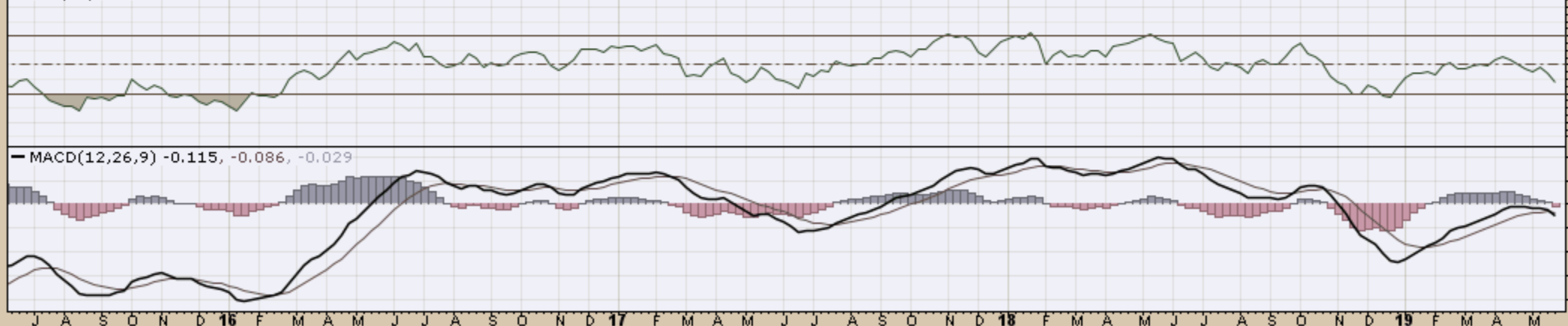


CHART D7. COMMODITY INDEX, WEEKLY CHART

▲ DBC (Weekly) 15.13
— BB(20,2,0) 15.28 - 15.83 - 16.37
— PIVOTS 11.77, 13.31, 15.86, 17.40, 19.95



▲ RSI(14) 37.54



— MACD(12,26,9) -0.115, -0.086, -0.029

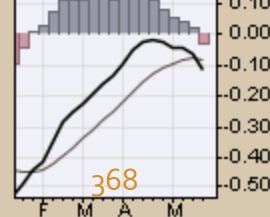
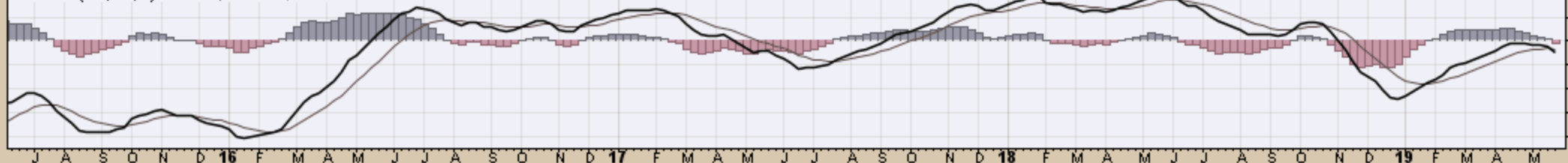
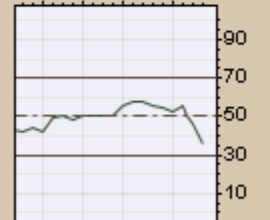
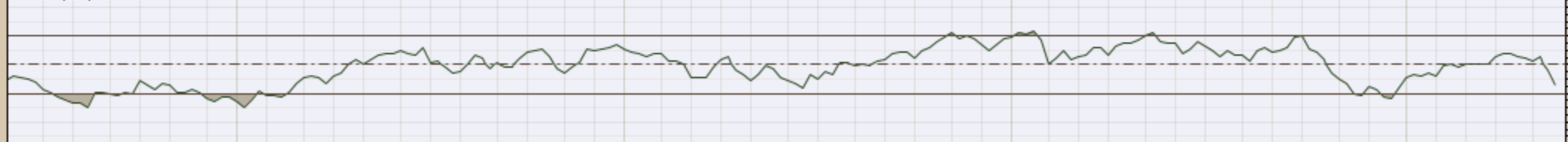


CHART D8. ENERGY, WEEKLY CHART

DBE (Weekly) 13.46
BB(20,2.0) 13.50 - 14.59 - 15.69
PIVOTS 8.02, 10.47, 14.52, 16.97, 21.02



MRSI(14) 35.99



MACD(12,26,9) -0.059, -0.028, -0.031

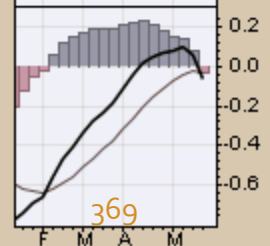
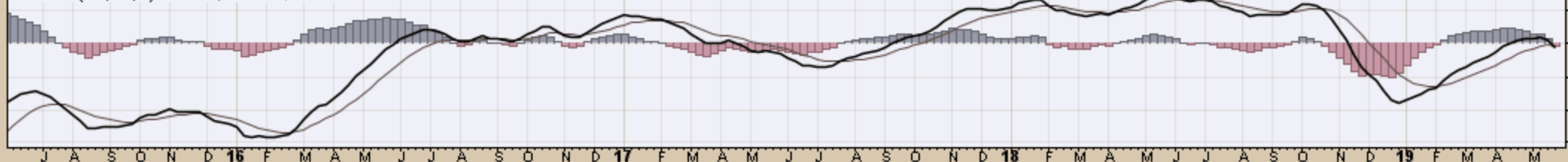
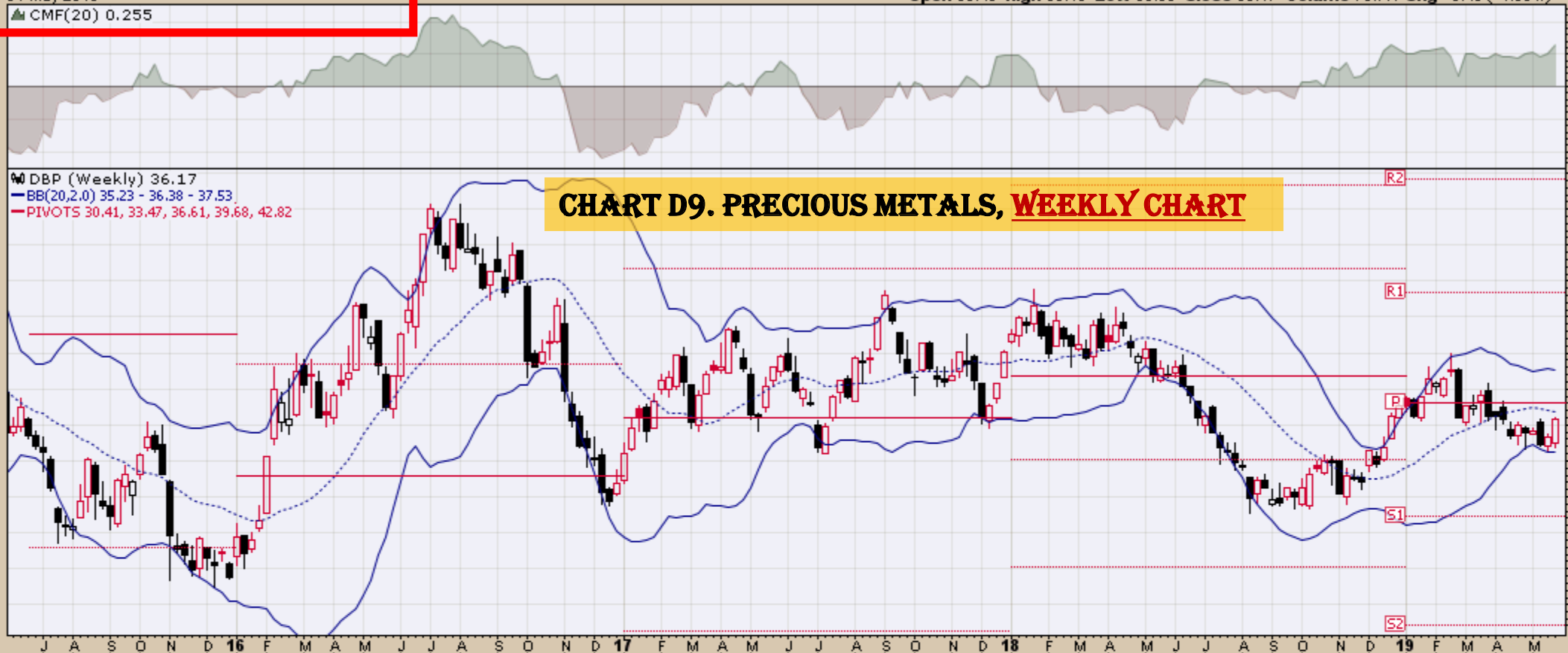
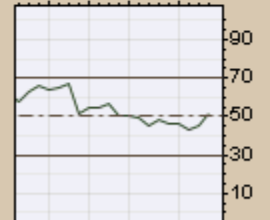


CHART D9. PRECIOUS METALS, WEEKLY CHART

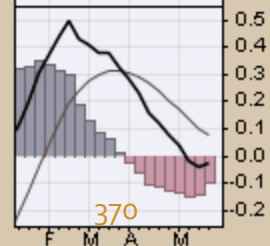
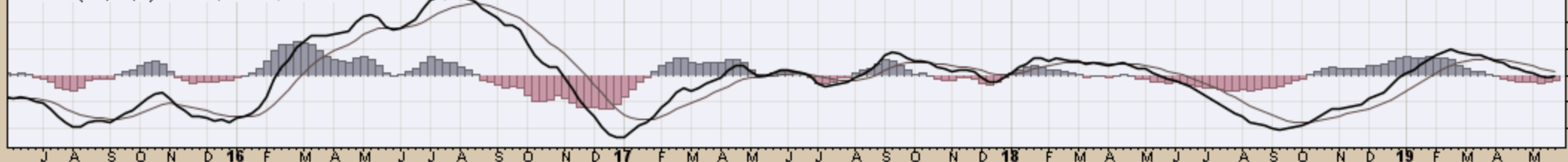
DBP (Weekly) 36.17
BB(20,2,0) 35.23 - 36.38 - 37.53
PIVOTS 30.41, 33.47, 36.61, 39.68, 42.82



MRSI(14) 51.73

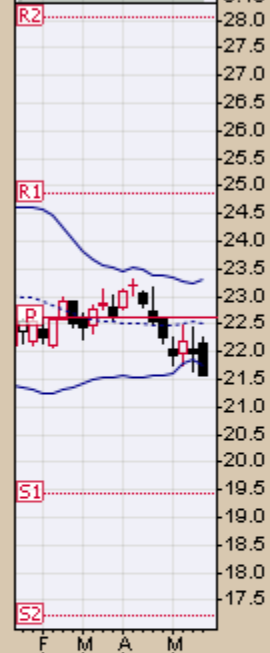
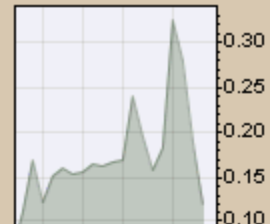


MACD(12,26,9) -0.021, 0.077, -0.098



DJP (Weekly) 21.57
BB(20,2,0) 21.74 - 22.52 - 23.30
PIVOTS 17.20, 19.45, 22.62, 24.87, 28.04

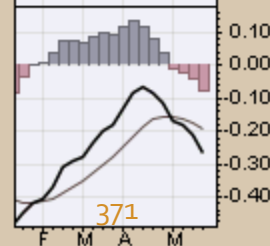
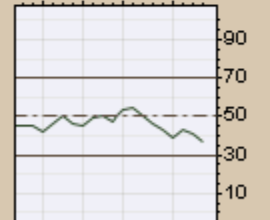
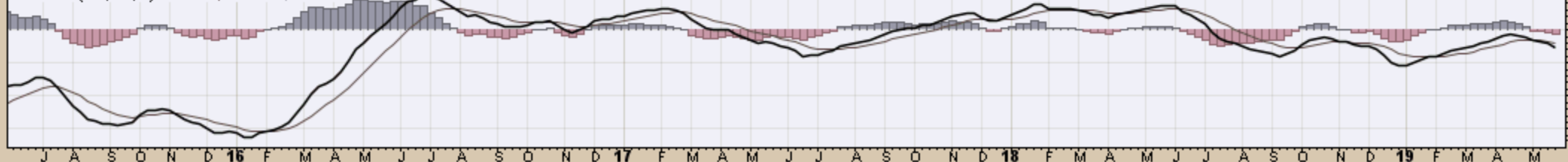
CHART D10. COMMODITY INDEX



▲ RSI(14) 36.91



MACD(12,26,9) -0.264, -0.190, -0.074



GLD SPDR Gold Shares NYSE

31-May-2019

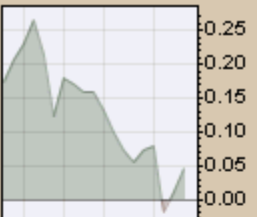
▲ CMF(20) 0.046

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Open 120.80 High 123.40 Low 120.46 Close 123.33 Volume 31.6M Chg +2.03 (+1.67%) ▲

▲ GLD (Weekly) 123.33
— BB(20,2,0) 119.53 - 122.47 - 125.42
— PIVOTS 102.22, 111.83, 120.67, 130.28, 139.13

CHART D11. GOLD, WEEKLY CHART



▲ RSI(14) 57.96

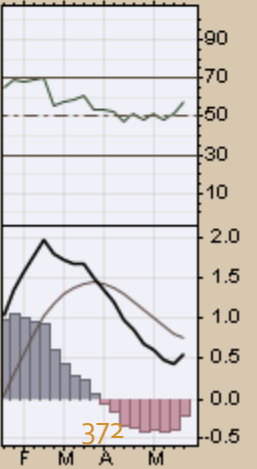
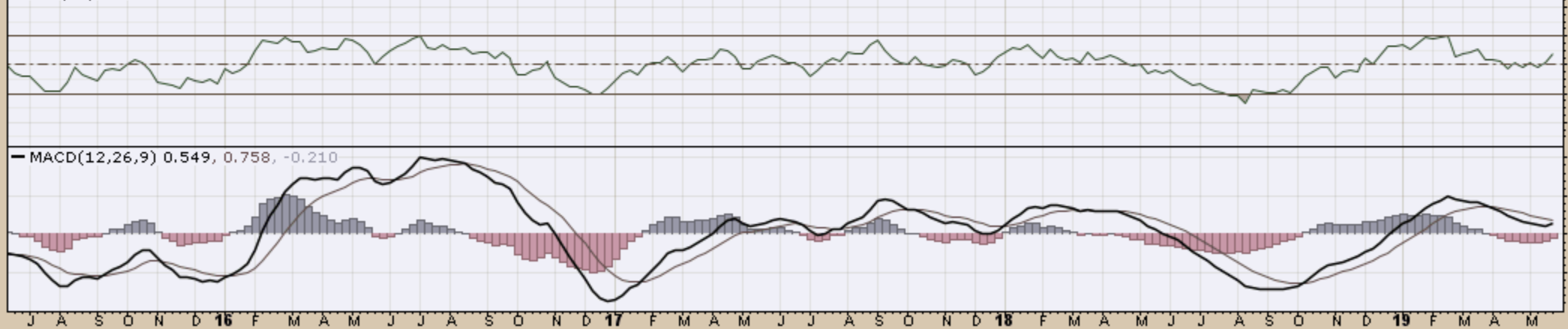
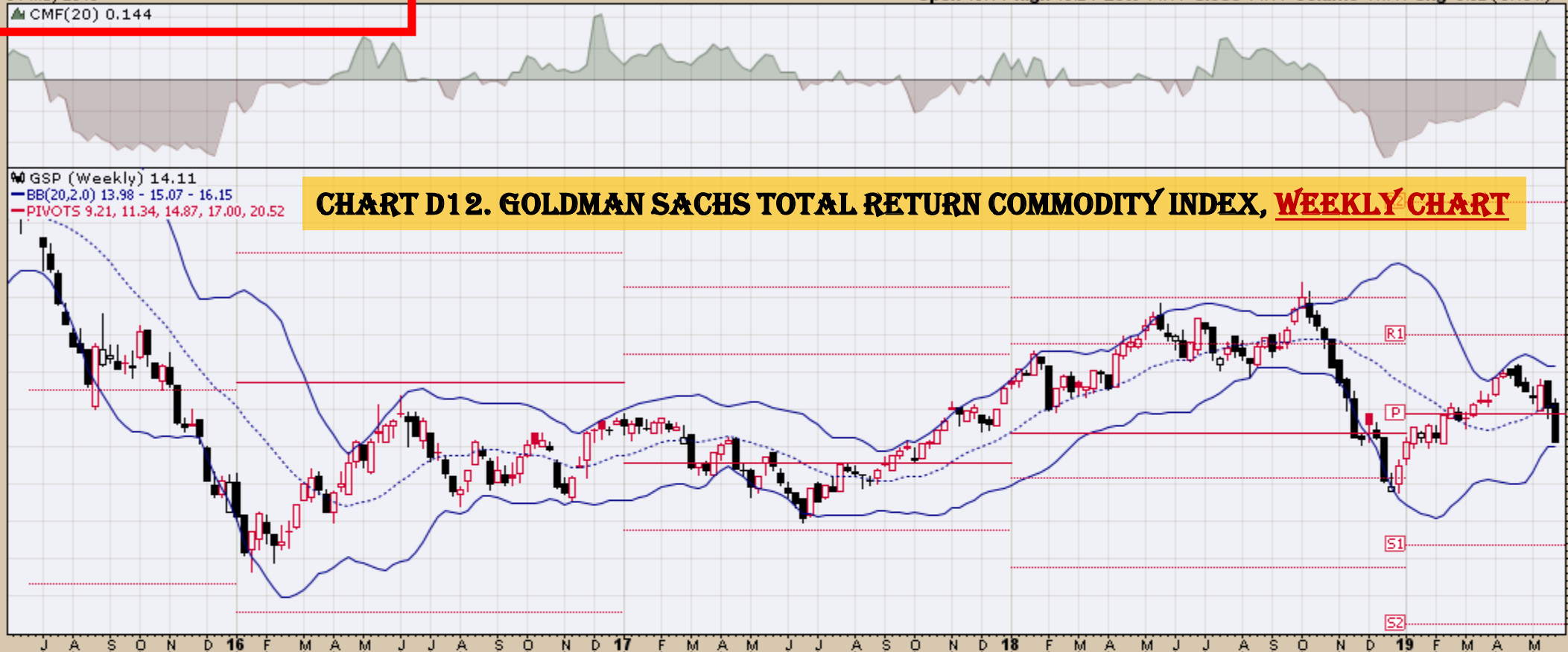
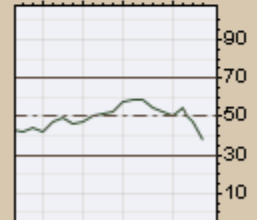
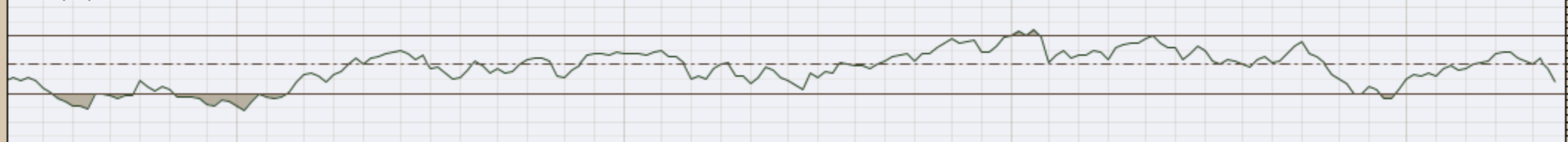


CHART D12. GOLDMAN SACHS TOTAL RETURN COMMODITY INDEX, WEEKLY CHART

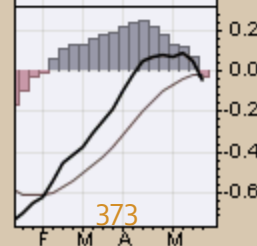
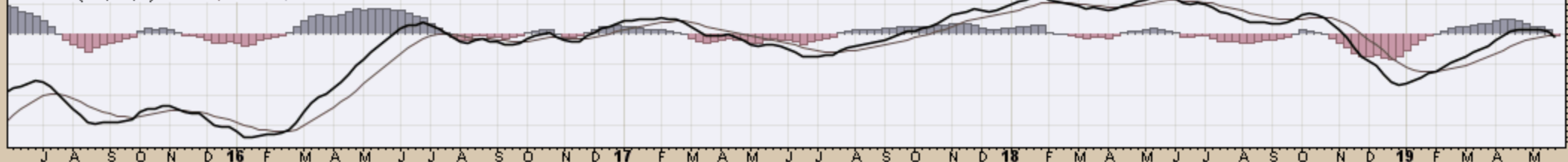
GSP (Weekly) 14.11
BB(20,2,0) 13.98 - 15.07 - 16.15
PIVOTS 9.21, 11.34, 14.87, 17.00, 20.52



RSI(14) 38.36



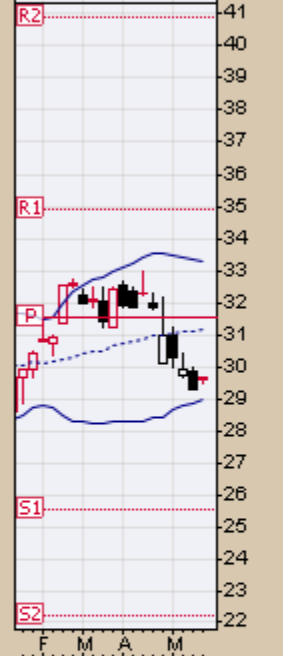
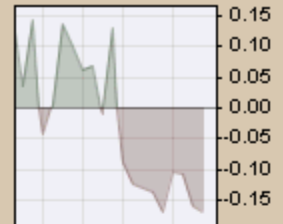
MACD(12,26,9) -0.046, -0.022, -0.024



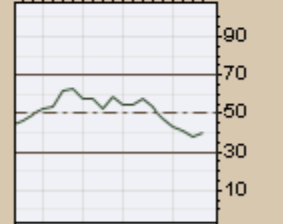
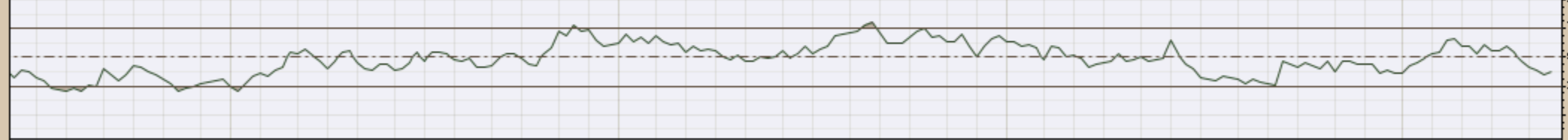
▲ CMF(20) -0.172

▲ JJCTF (Weekly) 29.57
— BB(20,2,0) 29.00 - 31.13 - 33.27
— PIVOTS 22.19, 25.57, 31.53, 34.91, 40.87

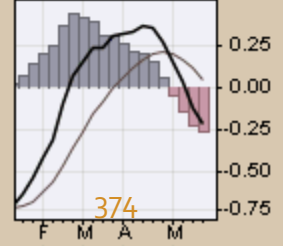
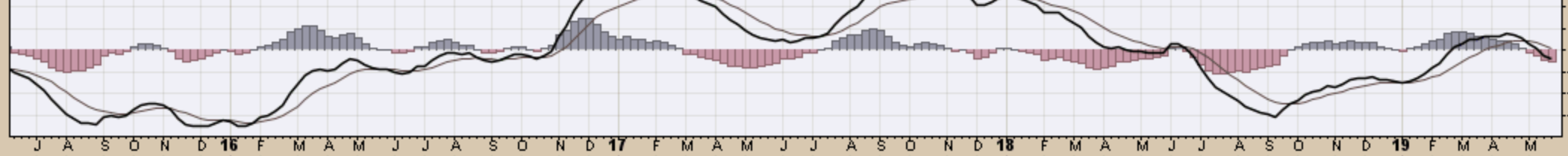
CHART D13. COPPER SUBINDEX, WEEKLY CHART

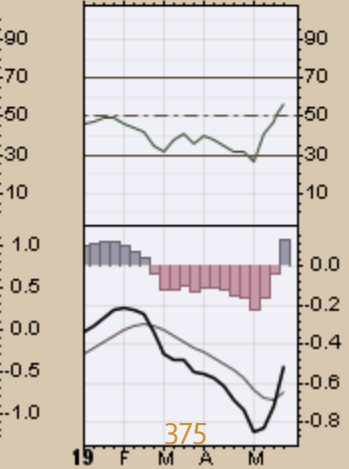
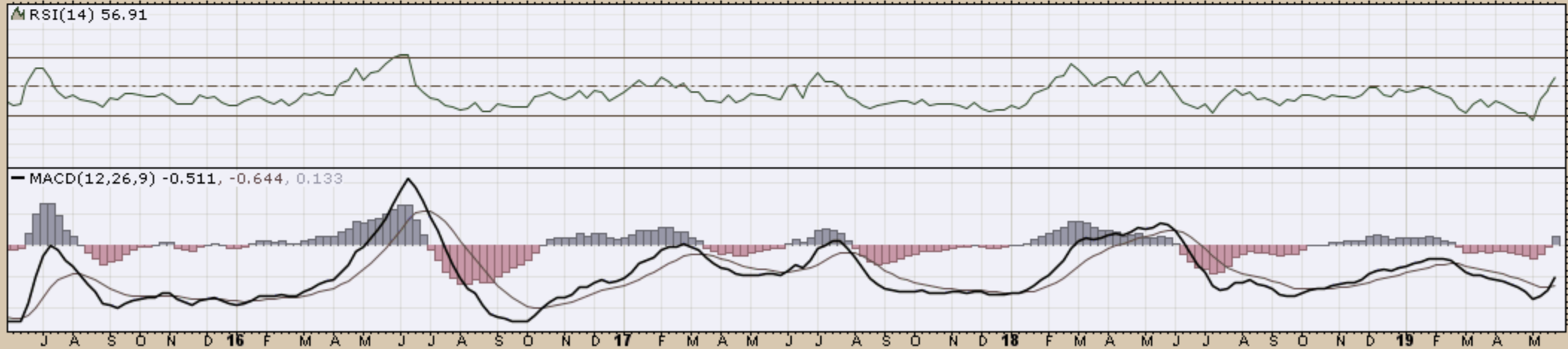
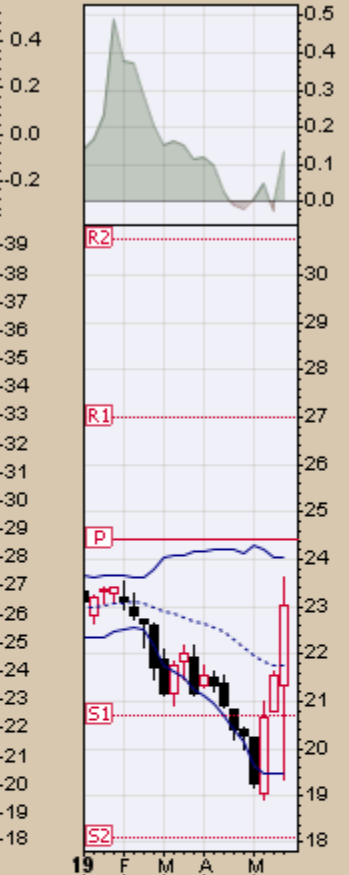
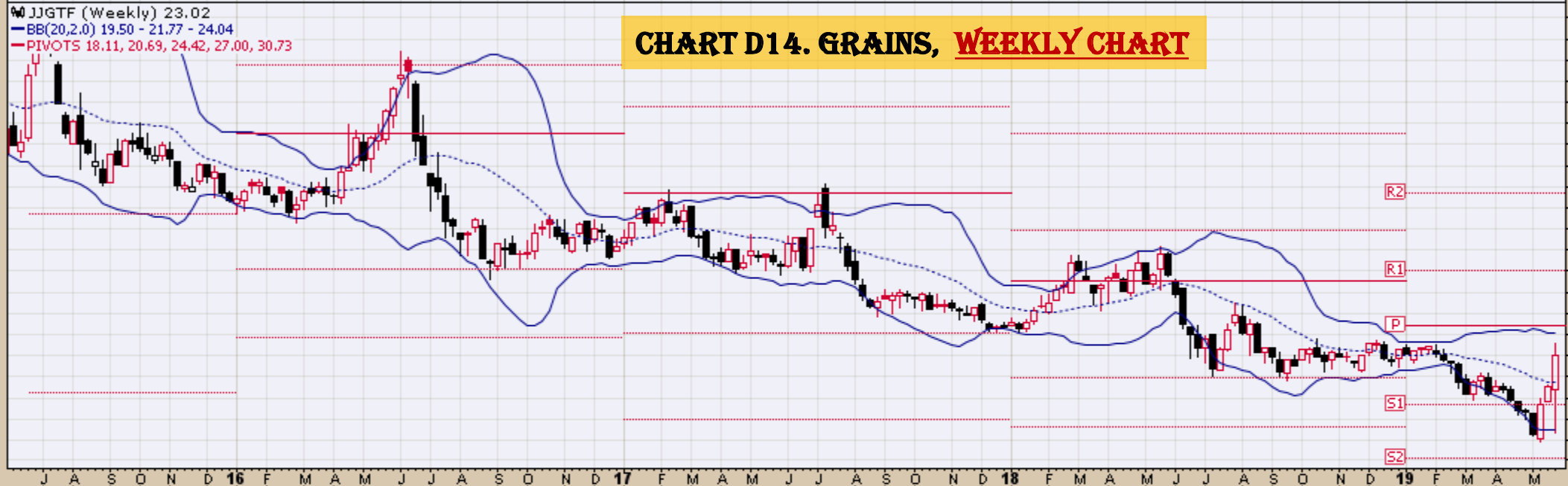
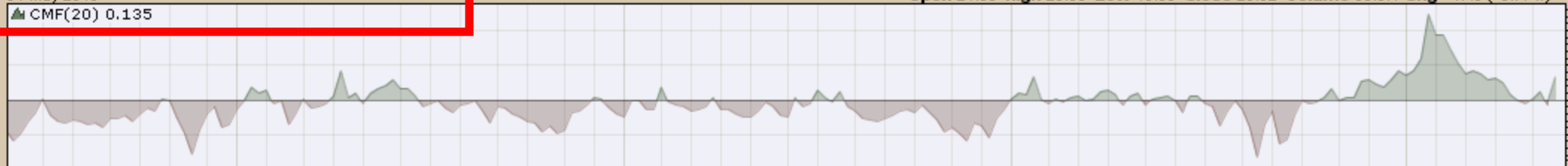


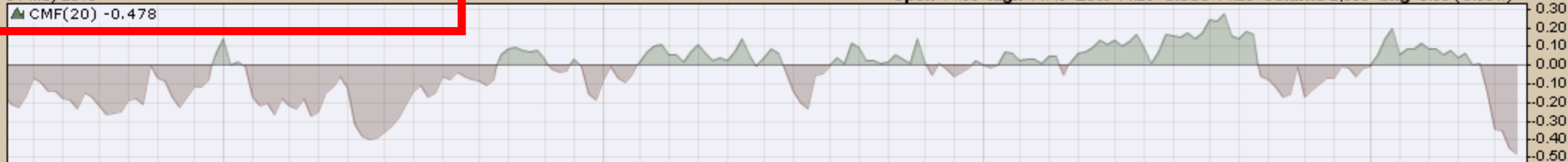
▲ RSI(14) 40.40



— MACD(12,26,9) -0.214, 0.049, -0.263

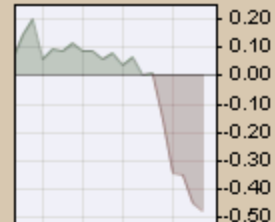




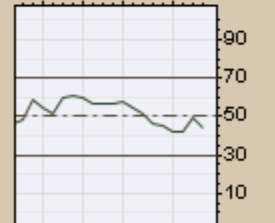
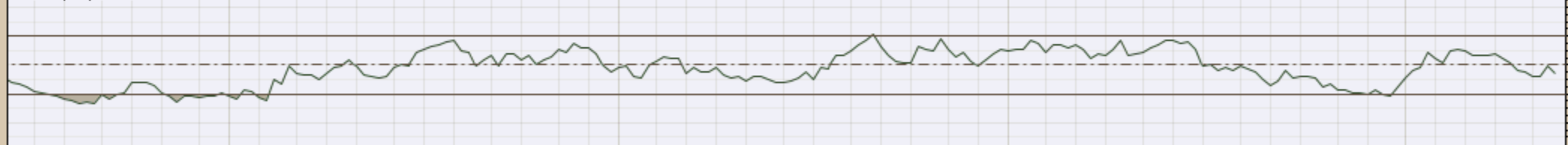


▲ JJNTF (Weekly) 14.26
 — BB(20,2,0) 13.72 - 14.98 - 16.24
 — PIVOTS 7.59, 10.25, 14.90, 17.56, 22.21

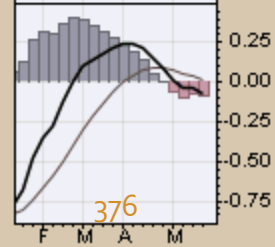
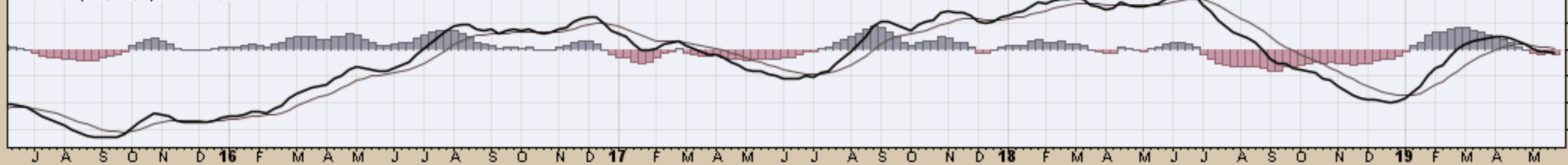
CHART D15. NICKEL, WEEKLY CHART

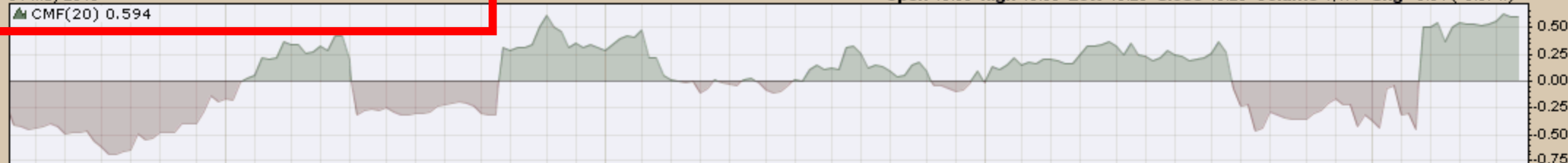


▲ RSI(14) 44.44



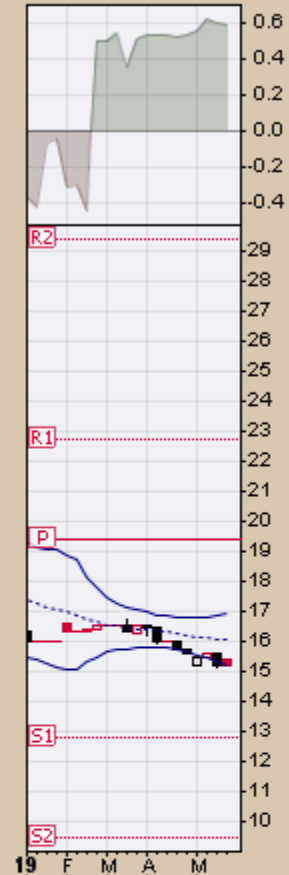
— MACD(12,26,9) -0.070, 0.017, -0.087



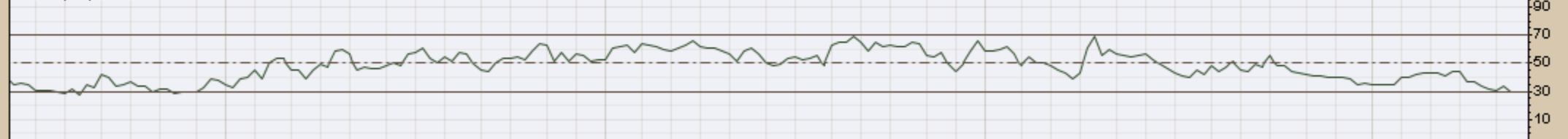


JJUFF (Weekly) 15.20
 BB(20,2,0) 15.16 - 16.02 - 16.88
 PIVOTS 9.40, 12.77, 19.38, 22.75, 29.36

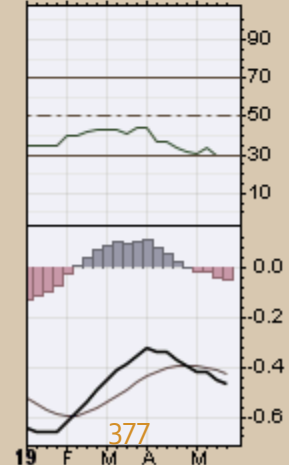
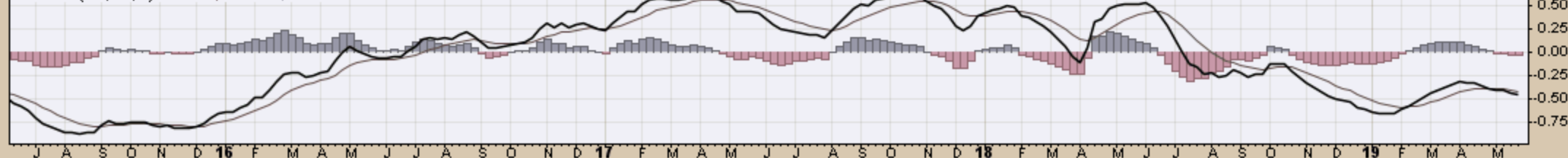
CHART D16. ALUMINUM, WEEKLY CHART



RSI(14) 29.85



MACD(12,26,9) -0.464, -0.420, -0.044



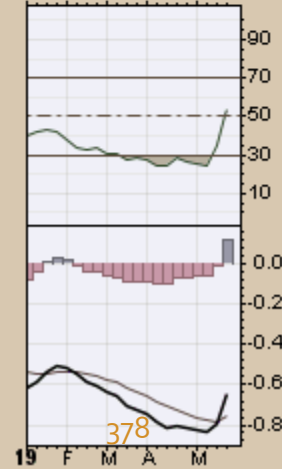
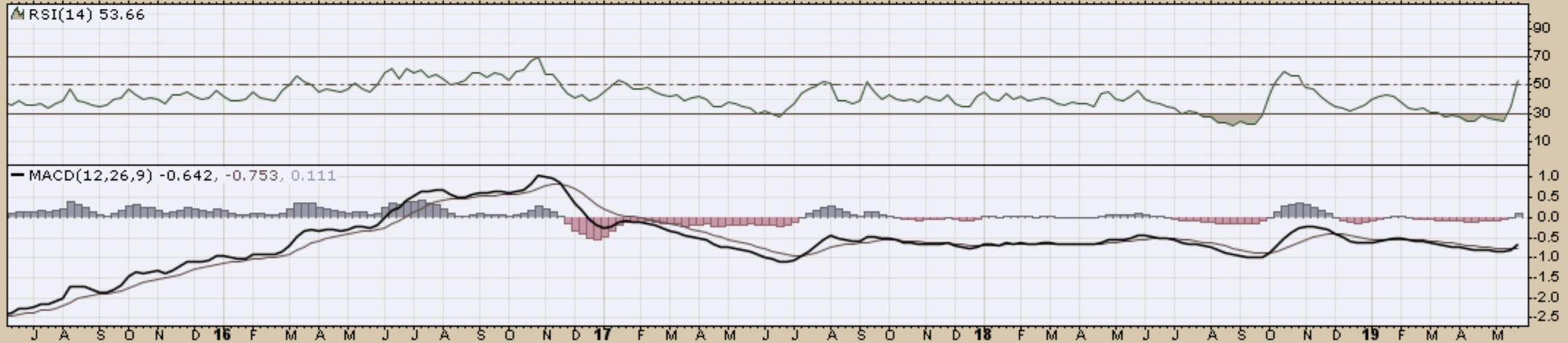
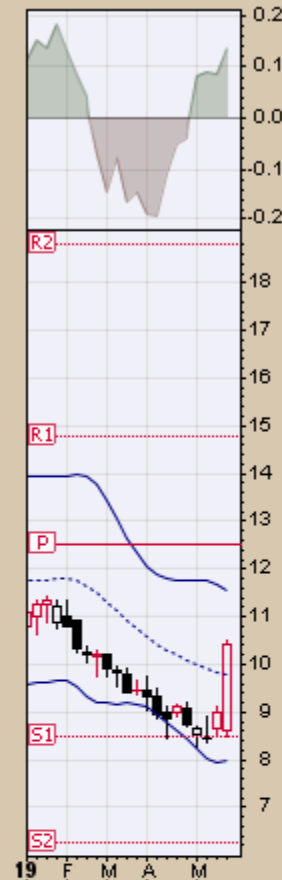
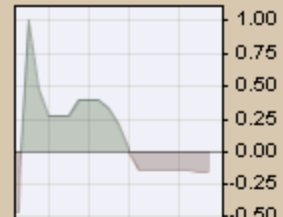
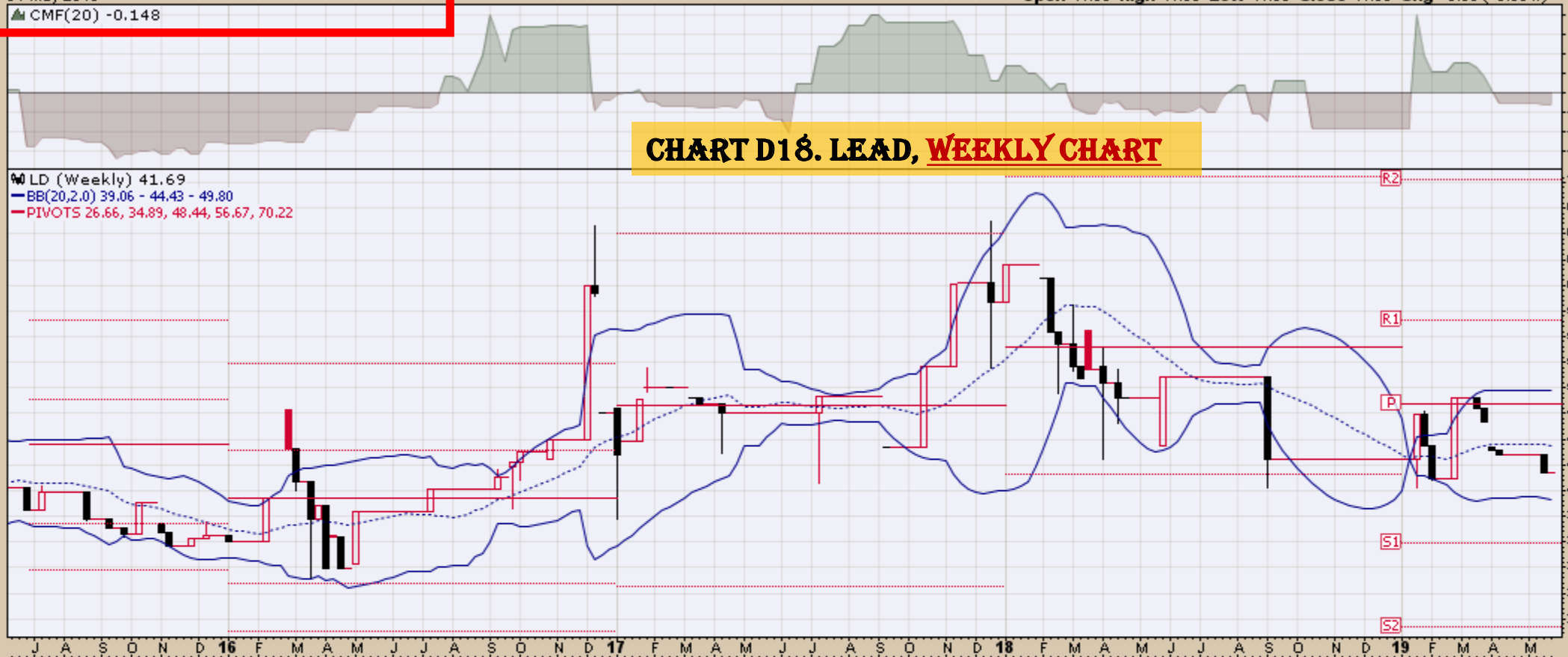
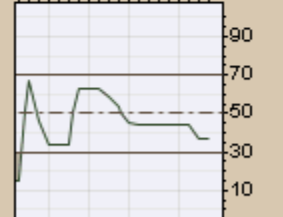
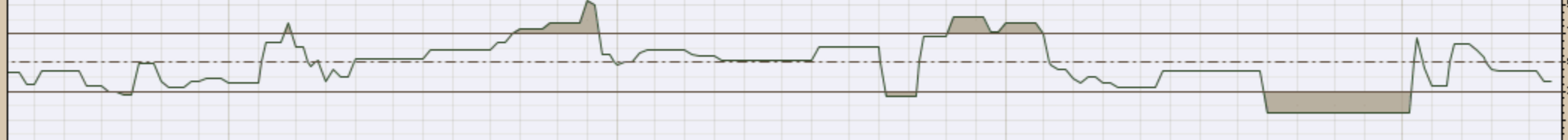


CHART D18. LEAD, WEEKLY CHART

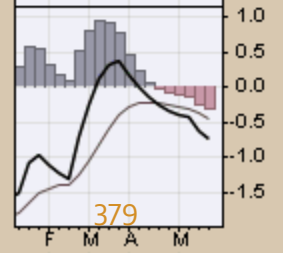
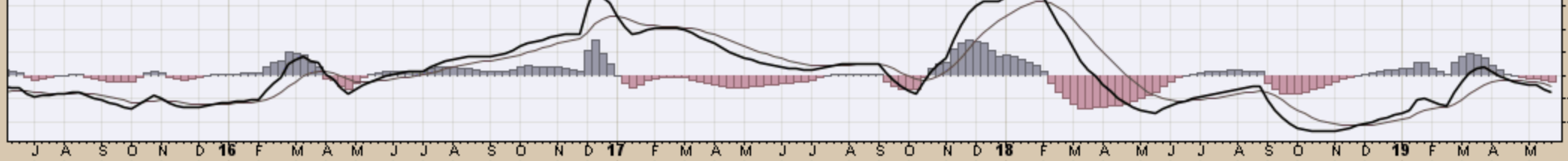
LD (Weekly) 41.69
BB(20,2,0) 39.06 - 44.43 - 49.80
PIVOTS 26.66, 34.89, 48.44, 56.67, 70.22



▲ RSI(14) 37.46

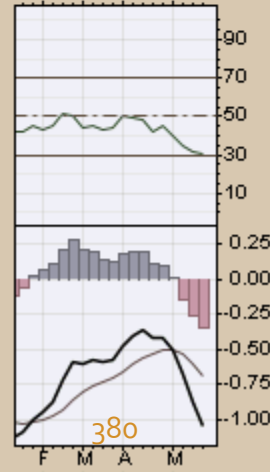
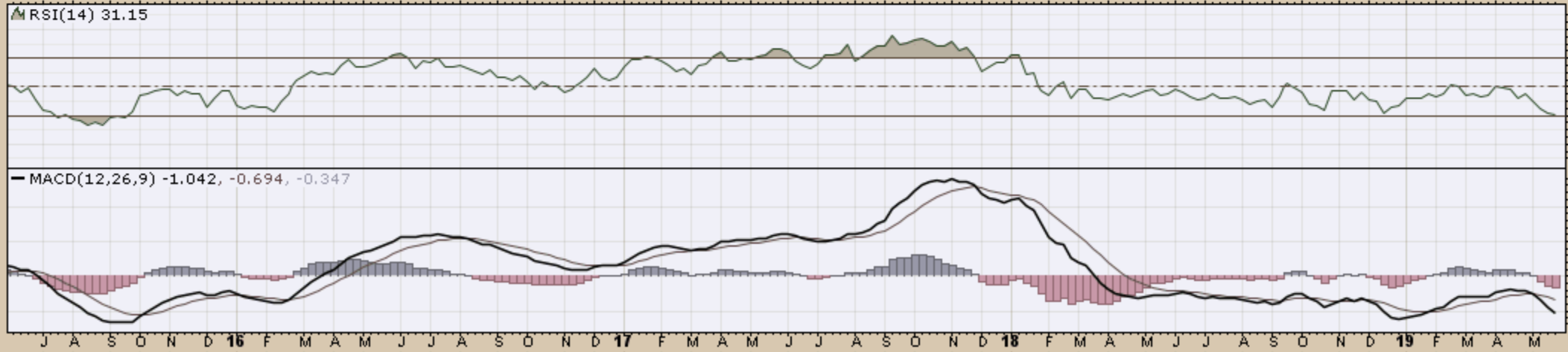
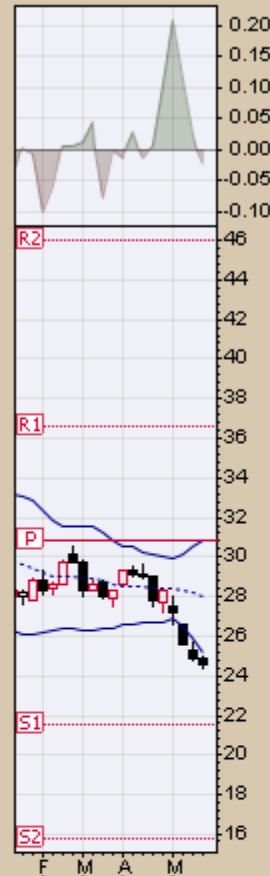


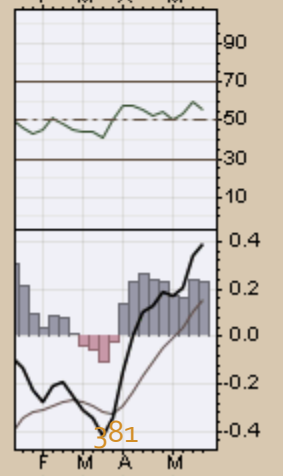
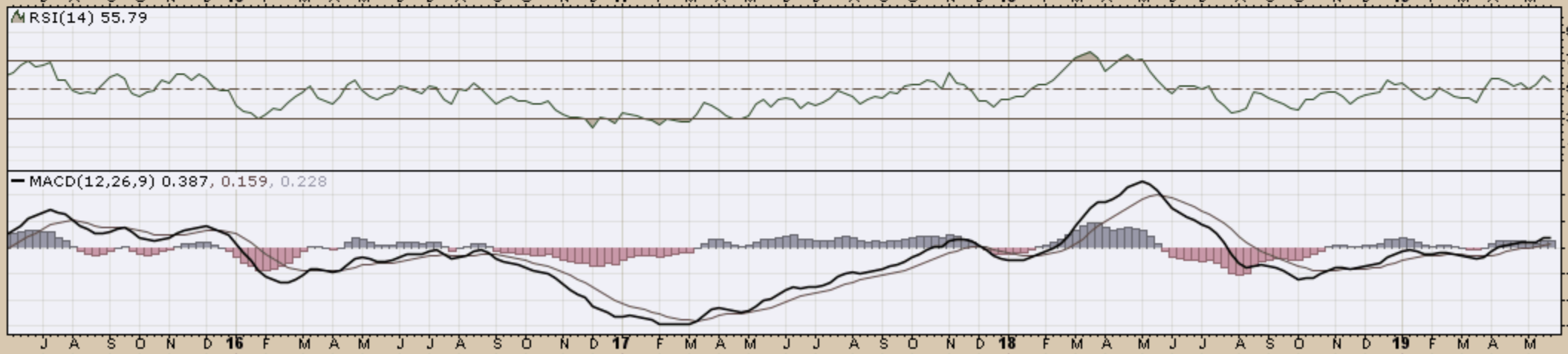
MACD(12,26,9) -0.739, -0.441, -0.298



LIT (Weekly) 24.62
BB(20,2,0) 25.23 - 28.05 - 30.87
PIVOTS 15.74, 21.50, 30.85, 36.61, 45.95

CHART D19. LITHIUM, WEEKLY CHART

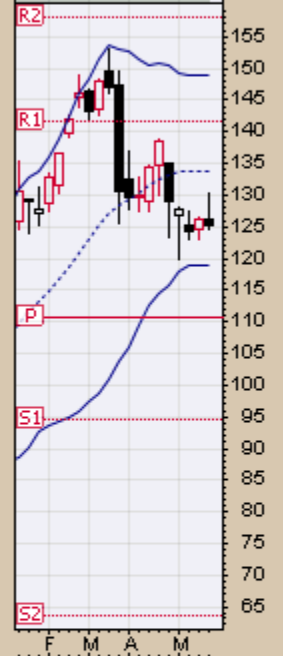
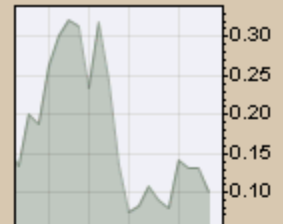
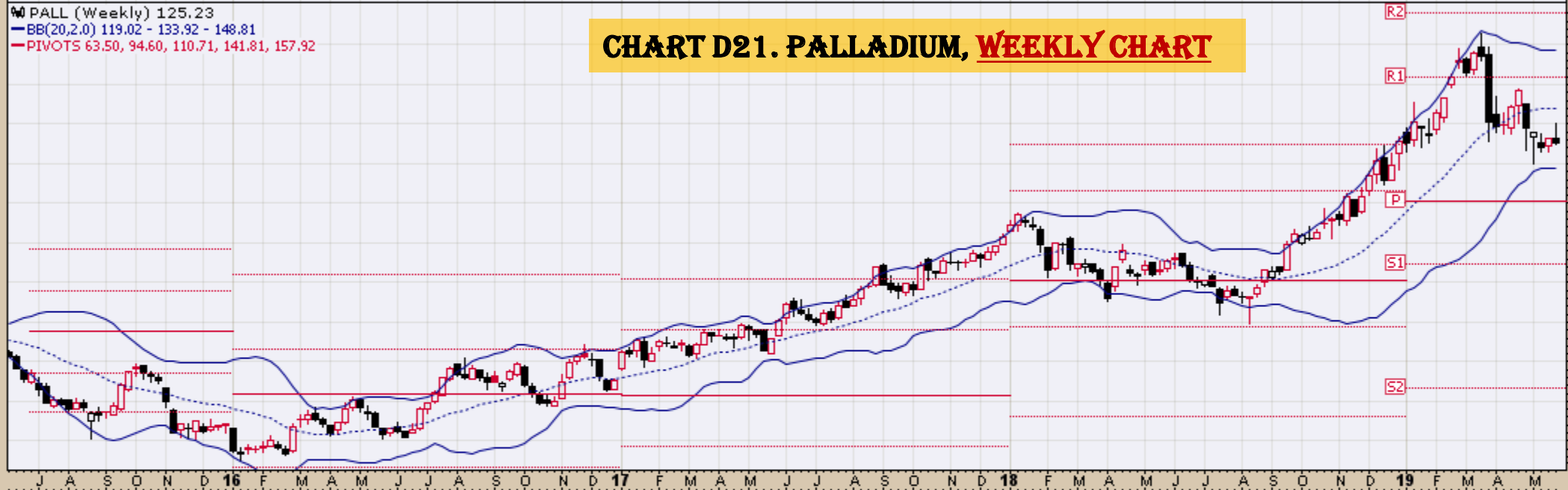




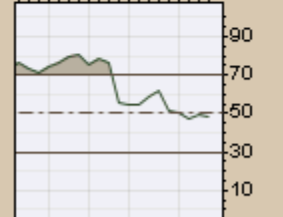
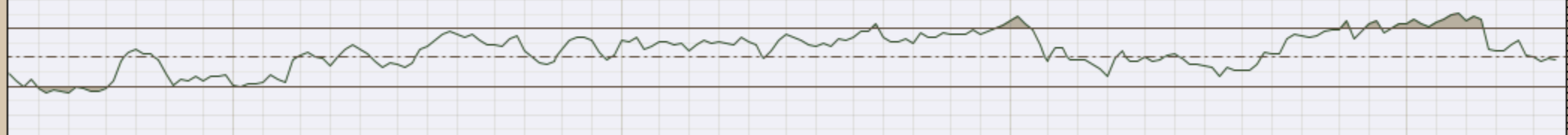


PALL (Weekly) 125.23
 BB(20,2,0) 119.02 - 133.92 - 148.81
 PIVOTS 63.50, 94.60, 110.71, 141.81, 157.92

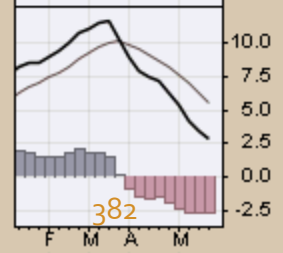
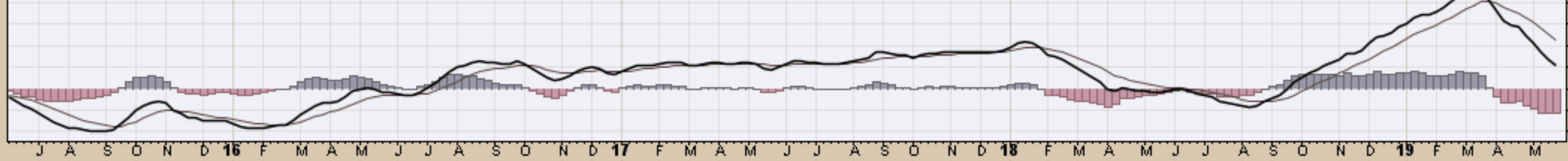
CHART D21. PALLADIUM, WEEKLY CHART



J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

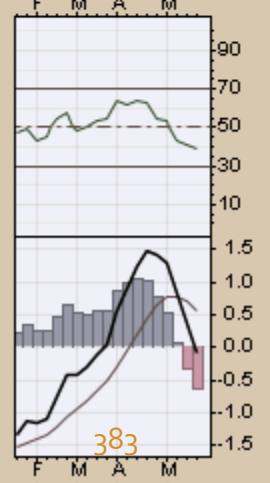
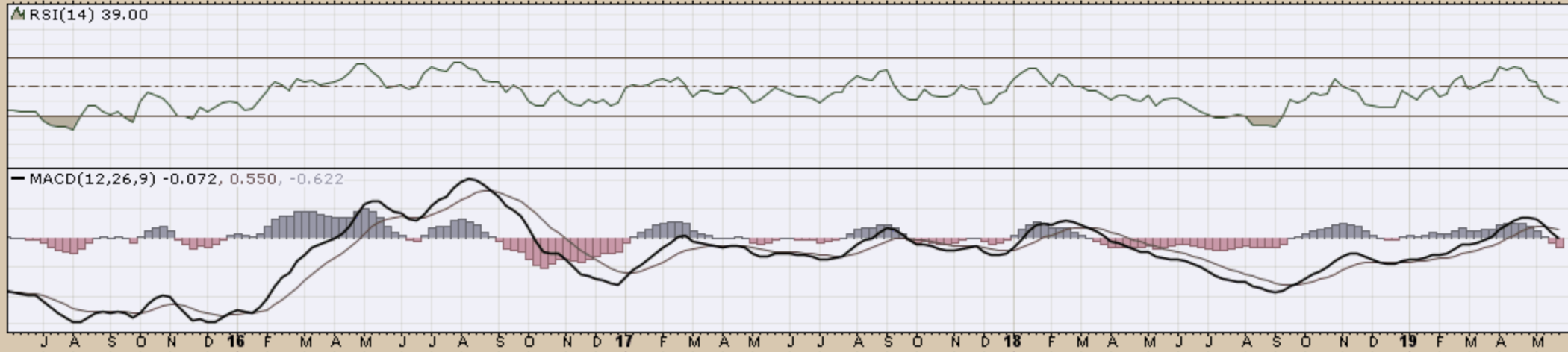


MACD(12,26,9) 2.803, 5.596, -2.793



J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

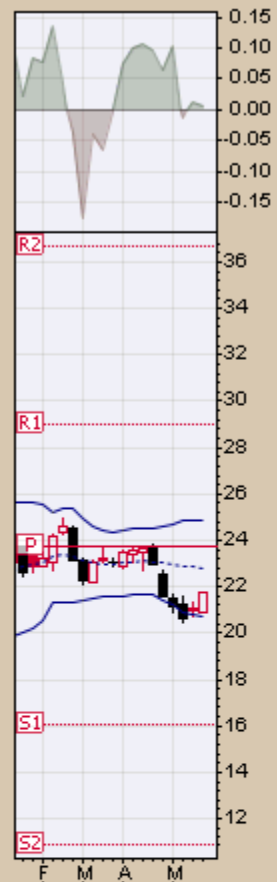
F M A M



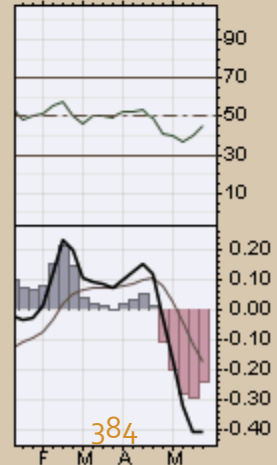
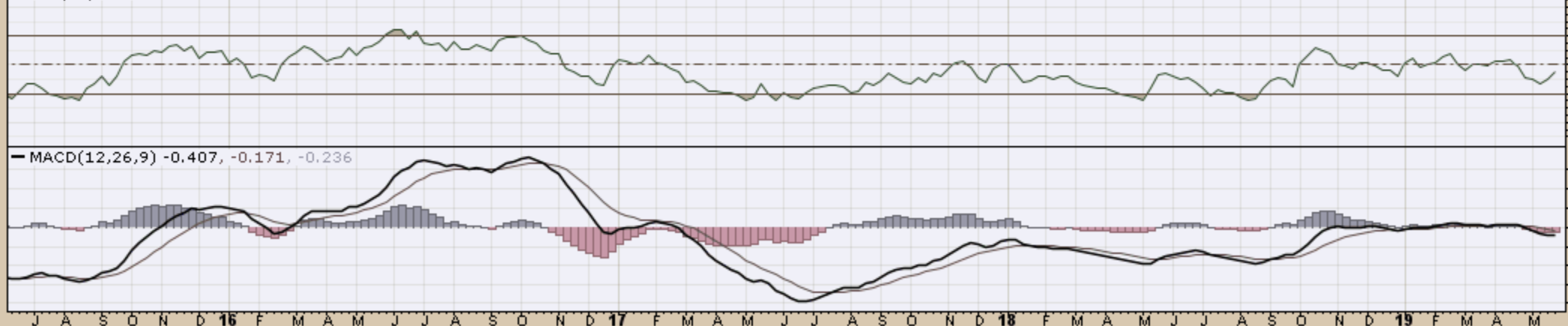
▲ CMF(20) 0.006

SGGFF (Weekly) 21.75...
BB(20,2,0) 20.73 - 22.80 - 24.87
PIVOTS 10.84, 16.09, 23.74, 28.99, 36.64

CHART D23. SUGAR, WEEKLY CHART



▲ RSI(14) 45.00



SLV iShares Silver Trust NYSE

31-May-2019

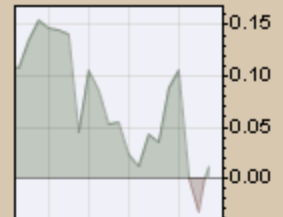
▲ CMF(20) 0.012

Open 13.45 High 13.76 Low 13.39 Close 13.65 Volume 27.4M Chg +0.00 (+0.00%)

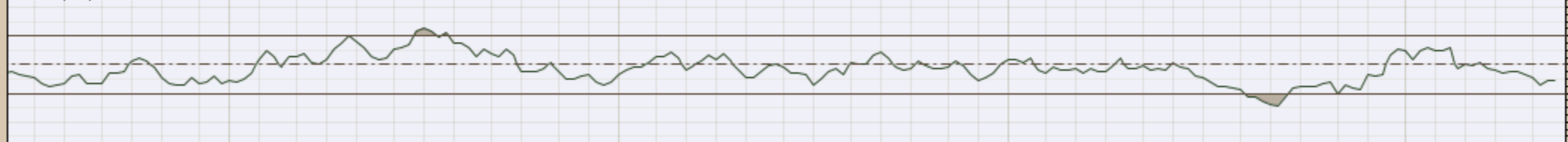
© StockCharts.com

SLV (Weekly) 13.65
BB(20,2,0) 13.42 - 14.26 - 15.10
PIVOTS 11.30, 13.01, 14.83, 16.54, 18.36

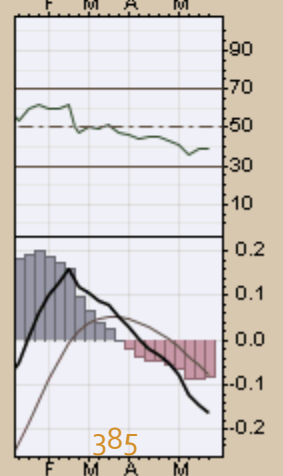
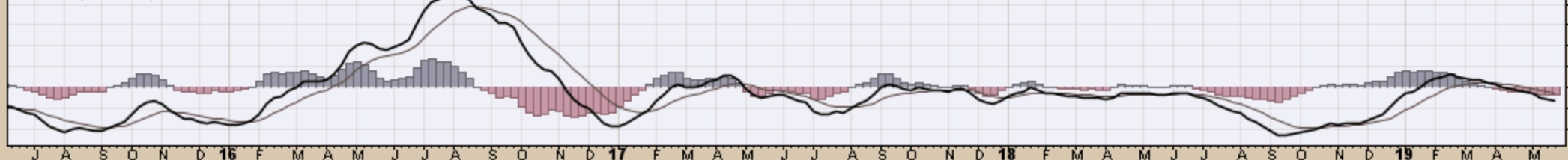
CHART D24. SILVER, WEEKLY CHART



▲ RSI(14) 39.02

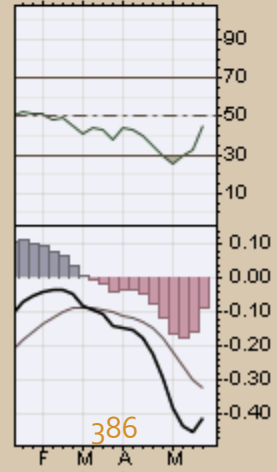
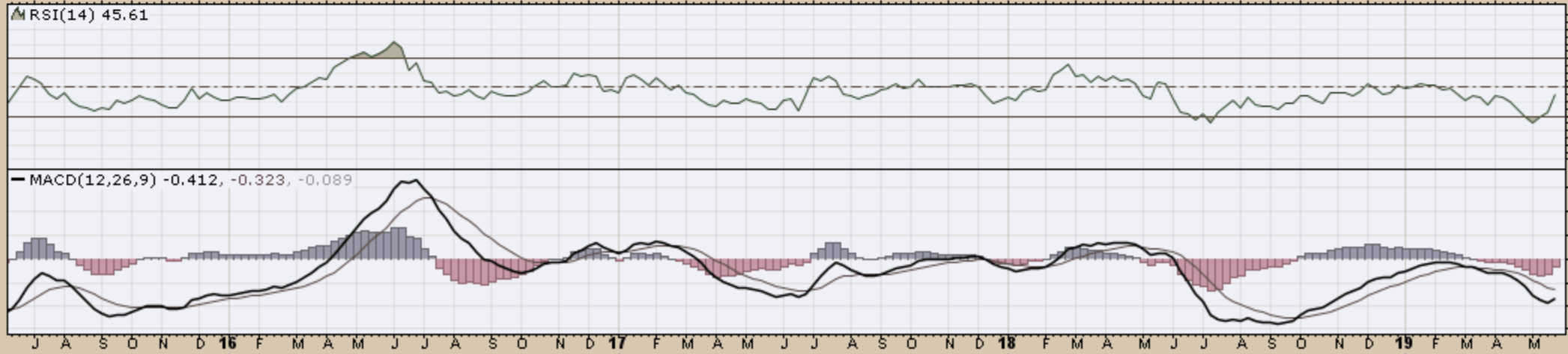
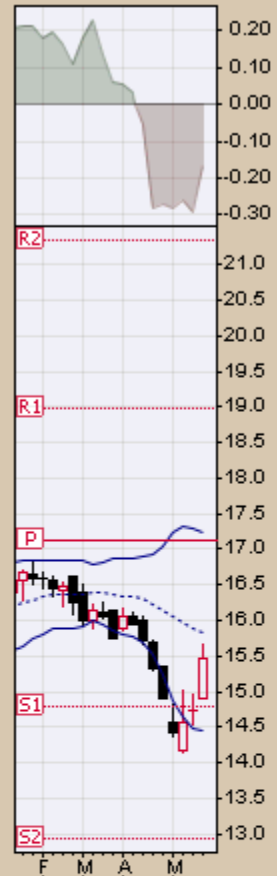
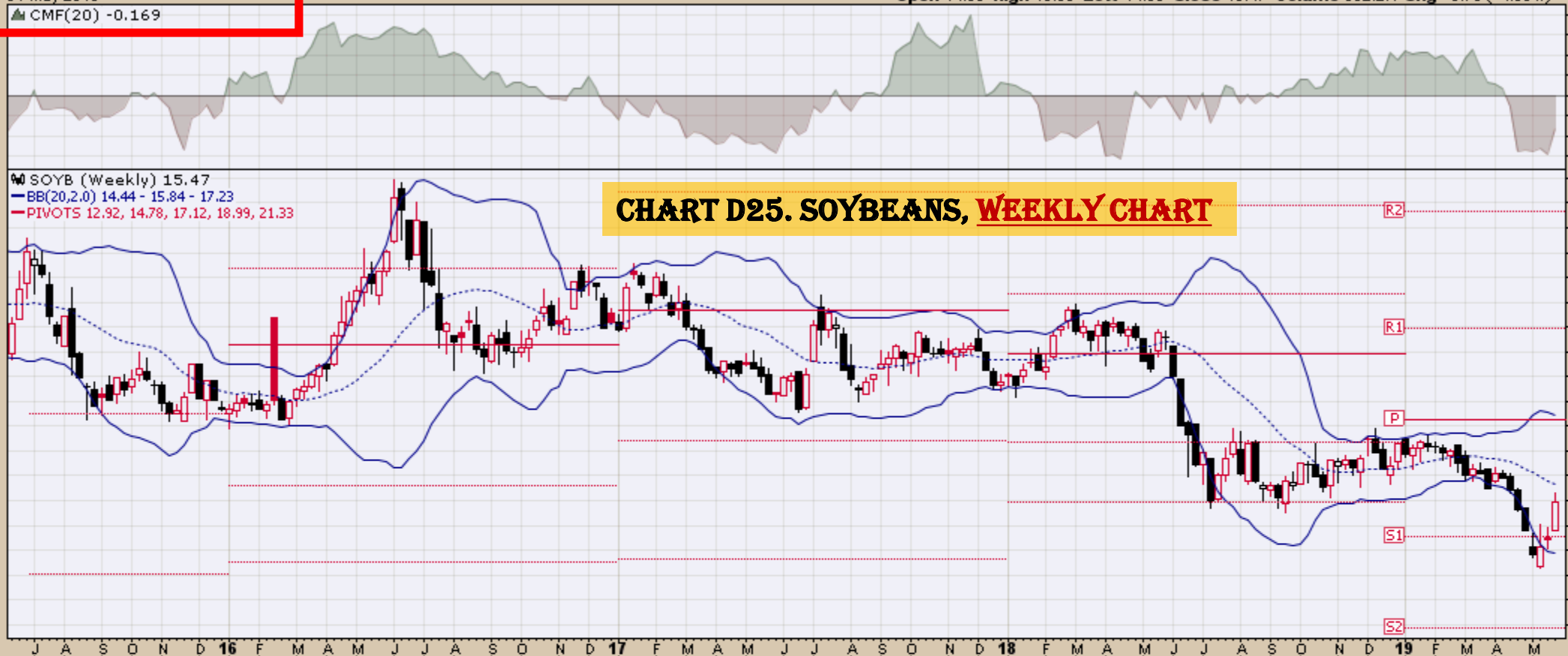


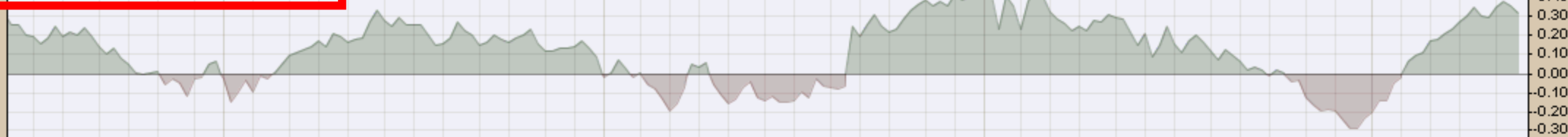
MACD(12,26,9) -0.162, -0.078, -0.084



SOYB (Weekly) 15.47
BB(20,2,0) 14.44 - 15.84 - 17.23
PIVOTS 12.92, 14.78, 17.12, 18.99, 21.33

CHART D25. SOYBEANS, WEEKLY CHART





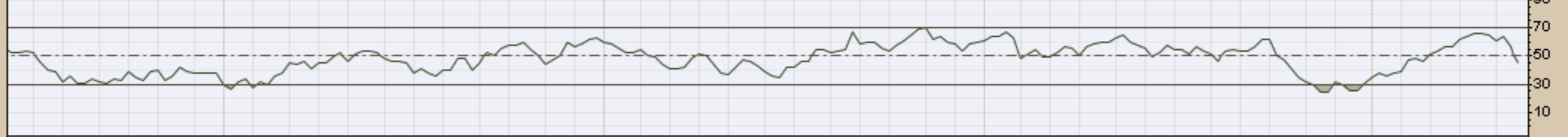
UGA (Weekly) 28.36
 BB(20,2,0) 23.54 - 28.93 - 34.32
 PIVOTS 12.53, 18.12, 27.63, 33.22, 42.73

CHART D26. GASOLINE, WEEKLY CHART

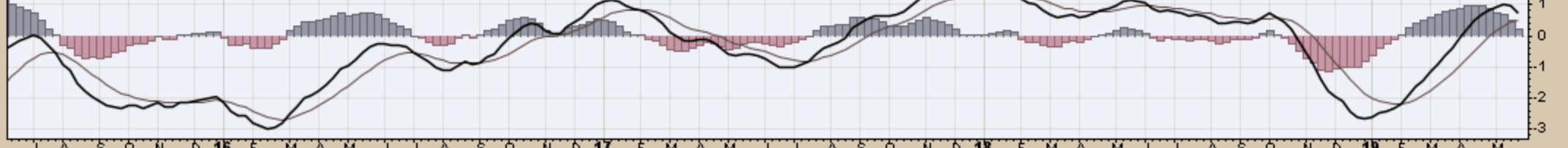


J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M

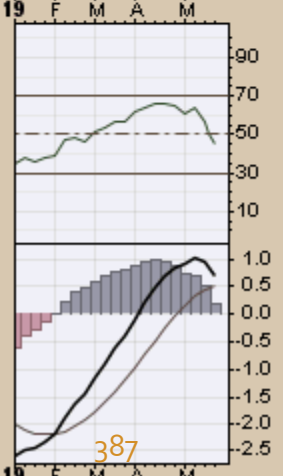
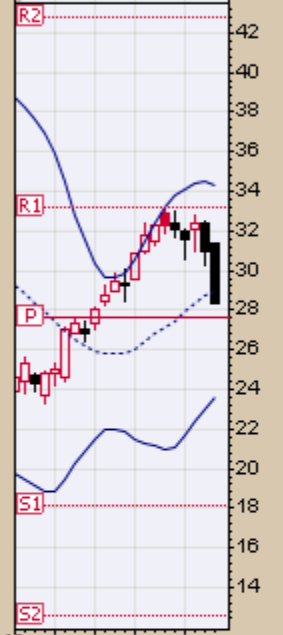
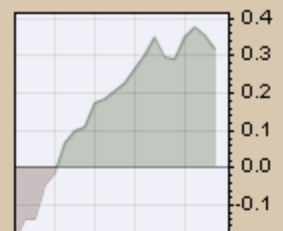
MRSI(14) 44.99



MACD(12,26,9) 0.708, 0.503, 0.205

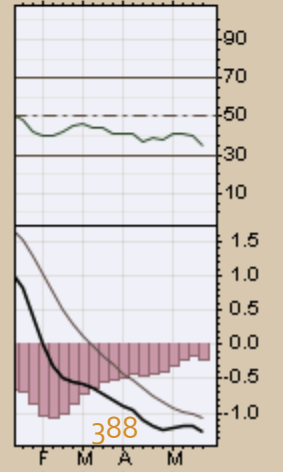
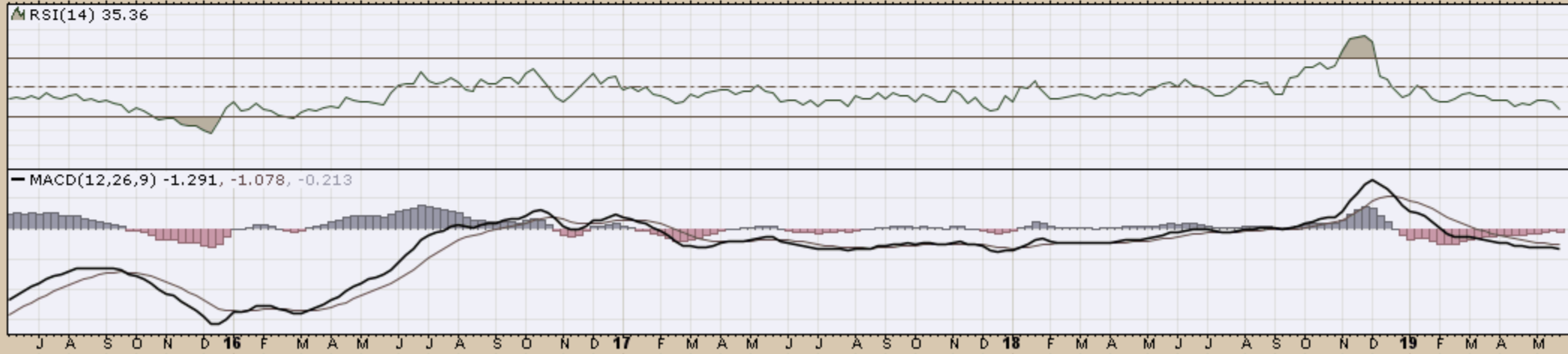
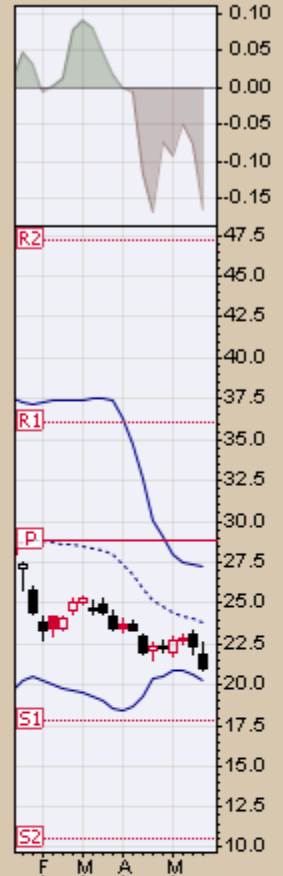
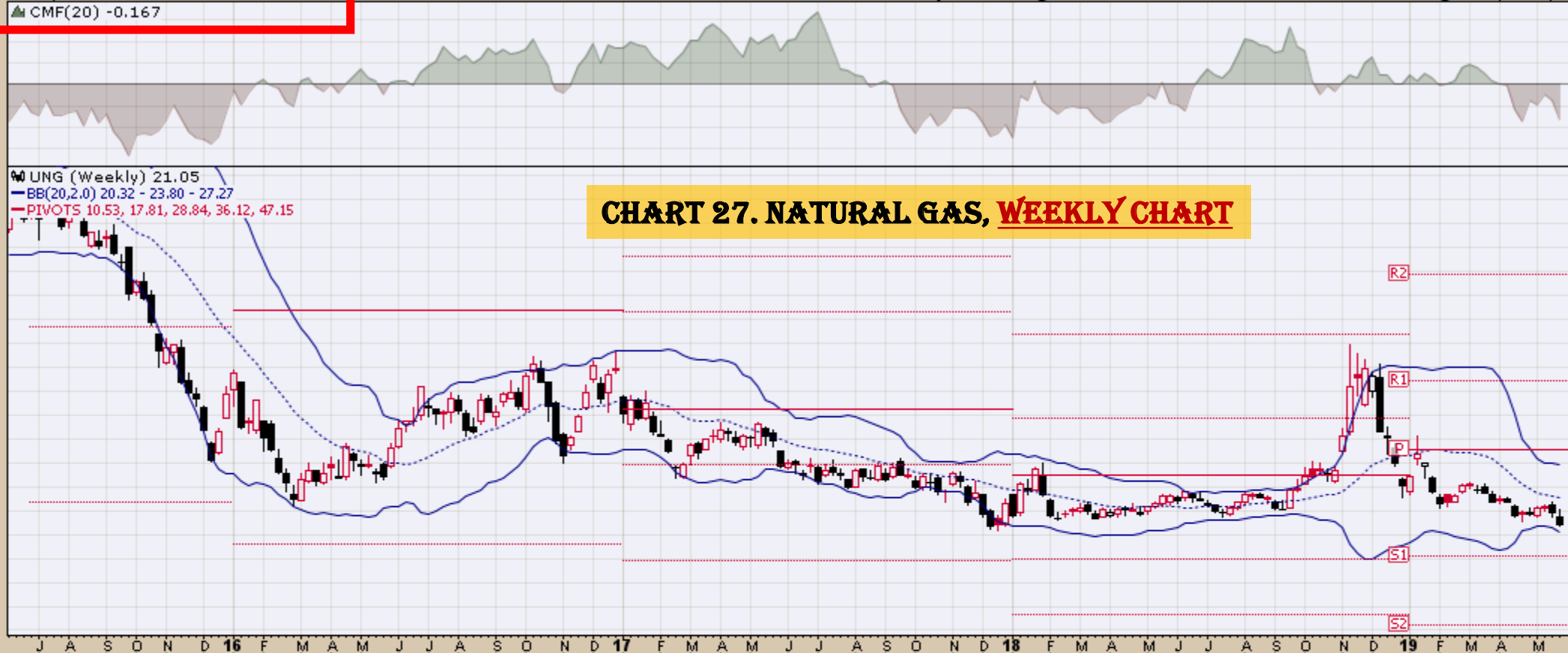


J A S O N D 16 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M



UNG (Weekly) 21.05
BB(20,2.0) 20.32 - 23.80 - 27.27
PIVOTS 10.53, 17.81, 28.84, 36.12, 47.15

CHART 27. NATURAL GAS, WEEKLY CHART



USL United States 12 Month Oil Fund, LP NYSE

31-May-2019

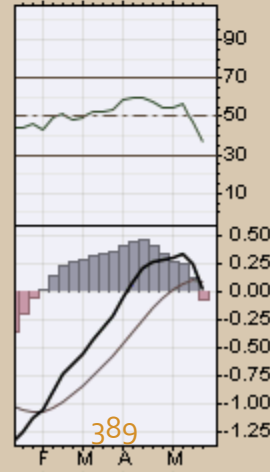
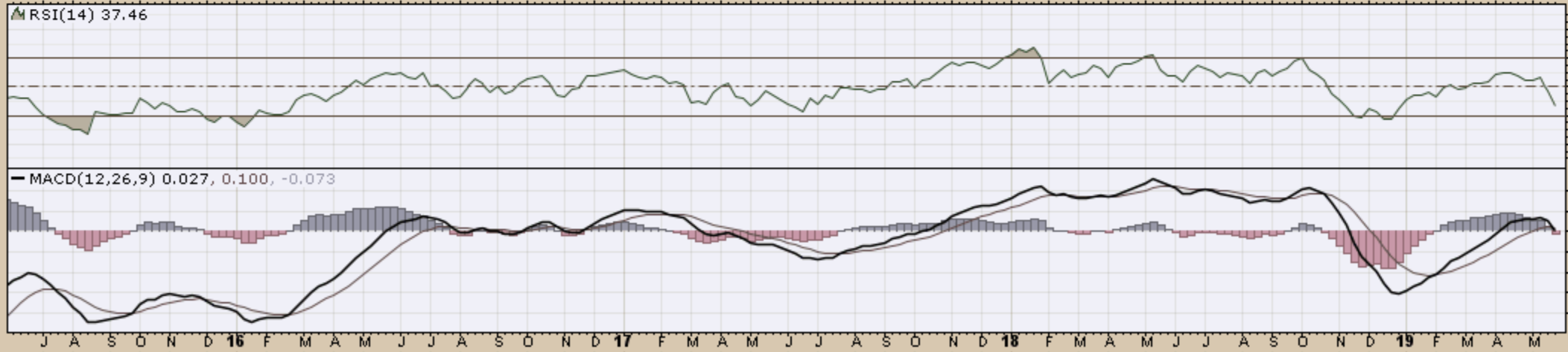
▲ CMF(20) 0.070

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Open 21.83 High 22.36 Low 20.04 Close 20.08 Volume 42.4K Chg -1.98 (-8.98%) ▼

USL (Weekly) 20.08
BB(20,2,0) 19.88 - 22.12 - 24.36
PIVOTS 10.02, 14.47, 21.51, 25.96, 33.00

CHART D28. US 12 MONTH OIL FUND, WEEKLY CHART



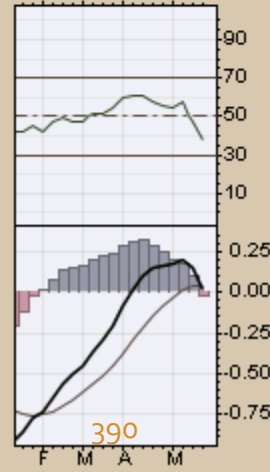
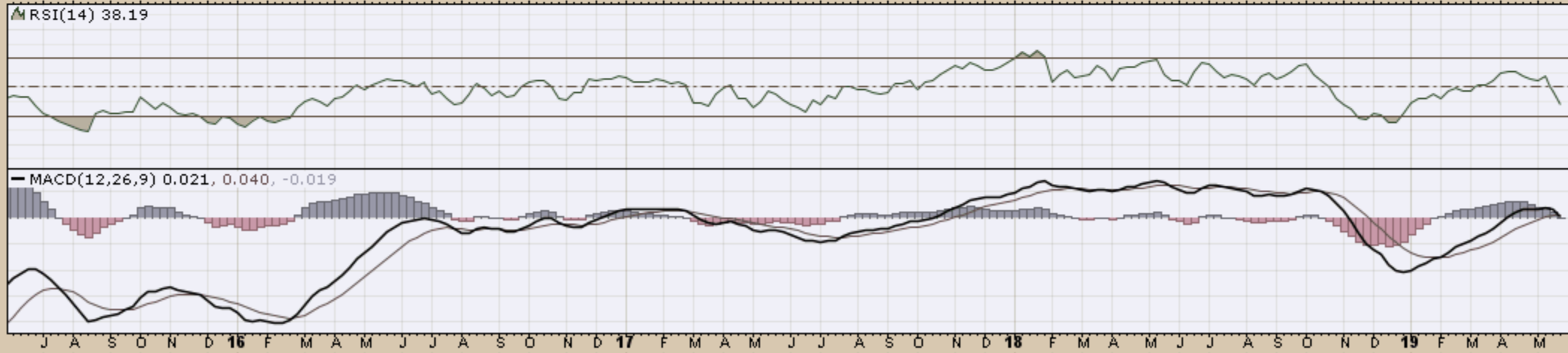
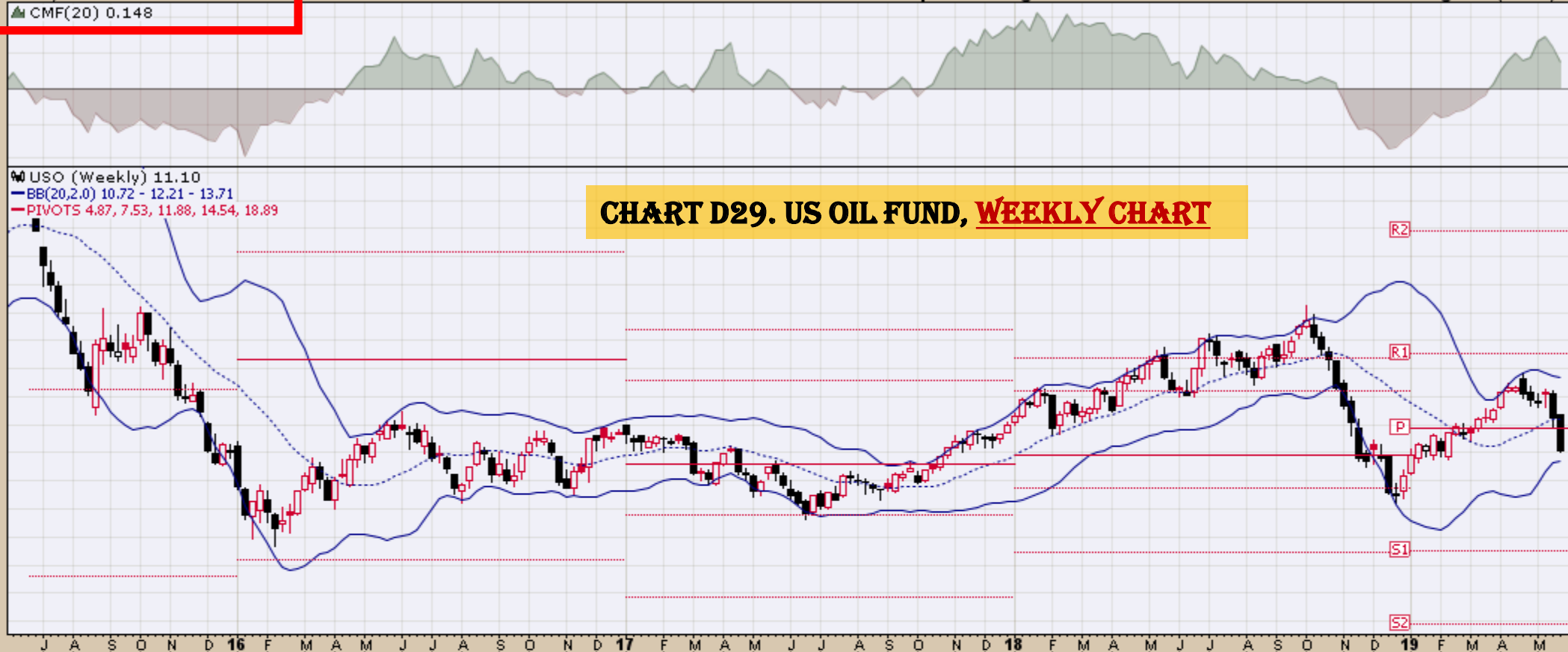
USO United States Oil Fund, LP NYSE

31-May-2019

▲ CMF(20) 0.148

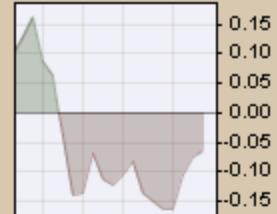
Open 12.37 High 12.37 Low 11.04 Close 11.10 Volume 129.3M Chg -1.13 (-9.24%)

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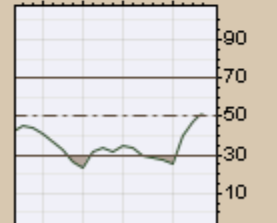


WEAT (Weekly) 5.64
BB(20,2,0) 4.74 - 5.47 - 6.20
PIVOTS 4.92, 5.49, 6.41, 6.98, 7.90

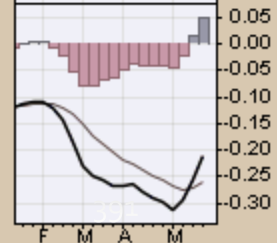
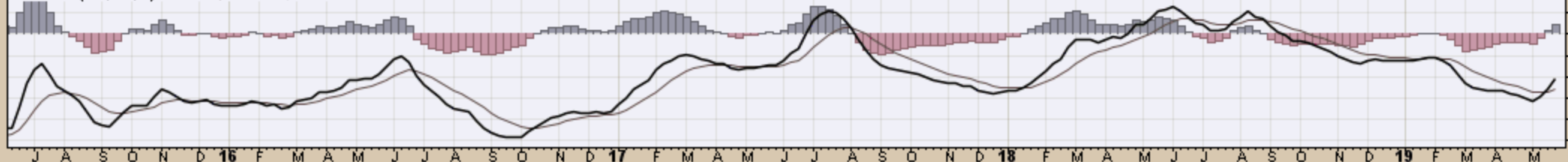
CHART D30. WHEAT, WEEKLY CHART



MRSI(14) 51.53



MACD(12,26,9) -0.210, -0.258, 0.048



End