Sustainability Policy Isavia



1 Purpose and scope

Isavia operates responsibly, with sustainability as an integral part of all decision-making and the company's future development. We place emphasis on being a role model in sustainability, on collaboration in sustainability matters, and on being a reliable company that contributes to prosperity.

The purpose of this policy is to support sustainability being at the core of Isavia's activities, and it applies to all operations of the Group. Employees and the Board alike shall observe the policy in all their work for the company. Isavia's sustainability policy forms part of Isavia's overarching corporate strategy.

Isavia's sustainability policy meets legal and regulatory requirements, aligns with government objectives in environmental and climate matters, as set out in the State Ownership Policy, as well as other relevant sustainability priorities. The policy reflects the company's participation in the UN Global Compact and its commitment to its ten principles. The company works in line with the United Nations Sustainable Development Goals.

2 Policy and objectives

We are a role model for sustainability in Iceland

Responsible business

- We build a sustainable business that creates long-term value
- We work towards continuous improvements in sustainability through clear, measurable targets and communicate our progress in a transparent manner
- We practise responsible and sustainable procurement

People and community

- We strengthen sustainability across the entire airport community through the power of our team and in close cooperation with customers and key partners
- We work with local communities on sustainability, guided by wellbeing and quality of life
- We respect human rights and demonstrate social responsibility throughout our value chain

Climate and energy

- We will achieve net zero emissions in our own operations at Keflavík Airport by 2030
- We work systematically towards net zero emissions from aviation activities in Iceland by 2050
- We identify and respond to risks related to climate change

Nature and environment

- We strive to protect nature, biodiversity and ecosystems
- We use resources responsibly and work towards circular economy objectives in our operations
- We reduce negative environmental impacts from our activities, minimise pollution and focus on preventive measures

3 Roles and responsibilities

- The Board receives a presentation on the policy and the status of action implementation at least once a year
- The CEO is responsible for the development of the policy and its regular review
- The Executive Management Team is responsible for implementing the policy and for regularly reviewing the progress of actions
- Employees and others working on behalf of the Group participate in day-to-day actions and are supported in understanding their role, ensuring that the policy becomes an integral part of everyday decision-making

4 Other

- The sustainability policy is presented to employees across the Group and is made available to other interested stakeholders on the external website
- The sustainability policy is accompanied by an action plan with measurable targets, and performance results are published in the annual report

The policy is reviewed annually, or if changes occur in operations, the regulatory environment, or the company's strategy.

Approved by Isavia CEO on the 21st of April 2026