

QUARTERLY DISCLOSURE as at 30 JUNE 2020

OLD MUTUAL MID AND SMALL CAP FUND

| Security Identifier  | Security Description                        | Market Value       | % of Portfolio<br>@ 30/06/2020 | % of Portfolio<br>@ 31/03/2020 |
|--|---|--------------------|--------------------------------|--------------------------------|
| <b>SOUTH AFRICAN EQUITIES</b>                                |   | <b>483,687,066</b> | <b>96.31</b>                   |                                |
| <b>RESOURCES</b>   |   | <b>74,419,473</b>  | <b>14.82</b>                   |                                |
| IMP  | IMPALA PLATINUM HOLDINGS LTD                | 19,428,038         | 3.87                           | 2.52                           |
| ANG  | ANGLOGOLD ASHANTI LIMITED                   | 17,822,420         | 3.55                           | 3.71                           |
| OMN  | OMNIA HOLDINGS LTD                          | 12,741,568         | 2.54                           | 2.33                           |
| NHM  | NORTHAM PLATINUM LTD                        | 9,225,655          | 1.84                           | 1.14                           |
| RBP  | ROYAL BAFOKENG PLATINUM LTD                 | 5,932,933          | 1.18                           | 0.88                           |
| MRF  | MERAFE RESOURCES LIMITED                    | 5,280,923          | 1.05                           | 0.74                           |
| Positions individually less than 1% of total fund NAV        |   | 3,987,936          | 0.79                           |                                |
| <b>FINANCIALS</b>  |   | <b>136,136,807</b> | <b>27.11</b>                   |                                |
| RNI  | REINET INVESTMENTS SCA                      | 30,184,773         | 6.01                           | 7.58                           |
| RMI  | RAND MERCHANT INVESTMENT HOLDINGS LTD       | 22,521,172         | 4.48                           | 3.66                           |
| PGR  | PEREGRINE HOLDINGS LTD                      | 19,164,998         | 3.82                           | 3.16                           |
| SNT  | SANTAM LTD                                  | 18,396,316         | 3.66                           | 3.82                           |
| TCP  | TRANSACTION CAPITAL LIMITED                 | 15,432,679         | 3.07                           | 2.19                           |
| JSE  | JSE LIMITED                                 | 11,190,897         | 2.23                           | 1.95                           |
| QLT  | QUILTER PLC                                 | 10,859,604         | 2.17                           | 2.01                           |
| PSG  | PSG GROUP LTD                               | 8,386,368          | 1.67                           | 1.46                           |
| <b>INDUSTRIALS</b>   |   | <b>273,130,786</b> | <b>54.38</b>                   |                                |
| ITE  | ITALTILE LTD                                | 28,830,730         | 5.74                           | 5.89                           |
| RBX  | RAUBEX GROUP LTD                            | 24,801,313         | 4.94                           | 4.12                           |
| AFT  | AFRIMAT LTD                                 | 21,438,396         | 4.27                           | 3.61                           |
| RFG  | RFG HOLDINGS LIMITED                        | 16,918,024         | 3.37                           | 3.32                           |
| SHG  | SEA HARVEST GROUP LTD                       | 16,711,769         | 3.33                           | 3.27                           |
| AVI  | AVI LIMITED                                 | 14,333,347         | 2.85                           | 3.06                           |
| WBO  | WILSON BAYLY HOLMES - OVCON LTD             | 13,379,505         | 2.66                           | 2.24                           |
| RLO  | REUNERT LTD                                 | 12,768,154         | 2.54                           | 3.40                           |
| DTC  | DATATEC LTD                                 | 11,765,103         | 2.34                           | 2.67                           |
| ADH  | ADVTECH LIMITED                             | 10,799,157         | 2.15                           | 2.40                           |
| SPP  | SPAR GROUP LIMITED                          | 9,472,205          | 1.89                           | 2.11                           |
| PIK  | PICK N PAY STORES                           | 9,179,594          | 1.83                           | 1.15                           |
| DCP  | DISCHEM PHARMACIES LIMITED                  | 8,879,903          | 1.77                           | 2.89                           |
| MSM  | MASSMART HOLDINGS LTD                       | 8,009,865          | 1.59                           | 2.06                           |
| BAW  | BARLOWORLD LTD                              | 7,908,591          | 1.57                           | 1.54                           |
| DGH  | DISTELL GROUP HLDGS LTD                     | 7,755,543          | 1.54                           | 1.70                           |
| HDC  | HUDACO INDUSTRIES LTD                       | 7,720,078          | 1.54                           | 1.55                           |
| LHC  | LIFE HEALTHCARE GROUP LIMITED               | 7,693,811          | 1.53                           | 1.75                           |
| KAP  | KAP INDUSTRIAL HOLDINGS LIMITED             | 6,791,346          | 1.36                           | 0.88                           |
| TFG  | THE FOSCHINI GROUP LTD                      | 6,138,481          | 1.22                           | 1.34                           |
| SPG  | SUPER GROUP LTD                             | 6,072,039          | 1.21                           | 0.99                           |
| MTH  | MOTUS HOLDINGS LTD                          | 5,769,660          | 1.15                           | 1.04                           |
| CIL  | CONSOLIDATED INFRASTRUCTURE GROUP LIMITED   | 5,786,522          | 1.15                           | 1.35                           |
| Positions individually less than 1% of total fund NAV        |   | 4,207,650          | 0.84                           |                                |
| <b>PIs IN MONEY MARKET PORTFOLIOS</b>                        |   | <b>18,000,000</b>  | <b>3.58</b>                    |                                |
| OMMB3  | OLD MUTUAL MONEY MARKET FUND CLASS B 25 BPS | 18,000,000         | 3.58                           | 2.99                           |
| <b>Deposits with banks / mutual banks / foreign branches</b> |   | <b>535,210</b>     | <b>0.11</b>                    |                                |
| <b>TOTAL:</b>  |   | <b>502,222,276</b> | <b>100.00</b>                  |                                |