

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL GOLD FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		391 431 500	73.52	
RESOURCES		391 431 500	73.52	
GBG	GREAT BASIN GOLD	15,074	-	-
ANG	ANGLOGOLD ASHANTI LIMITED	224,413,633	42.15	34.05
DRD	DRD GOLD LIMITED	10,090	-	-
HAR	HARMONY GOLD MINING COMPANY LTD	35,868,809	6.74	3.98
GFI	GOLD FIELDS LTD	131,123,894	24.63	13.70
Positions individually less than 1% of total fund NAV			-	
FOREIGN ASSETS		150 325 554	28.24	
Deposits with banks/mutual banks/foreign branches		- 9 345 696	-1.76	
TOTAL ASSETS:		532 411 358	100.00	