

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL EQUITY FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		2,617,281,405	73.11	
RESOURCES		383,469,058	10.72	
ANG	ANGLOGOLD ASHANTI LIMITED	136,684,803	3.82	2.26
EXX	EXXARO RESOURCES LIMITED	106,715,800	2.98	1.74
AGL	ANGLO AMERICAN PLC	42,427,685	1.19	2.61
Positions individually less than 1% of total fund NAV		97,640,770	2.73	
FINANCIALS		698,840,100	19.52	
FSR	FIRSTRAND LTD	165,913,125	4.63	4.72
OMU	OLD MUTUAL LIMITED	114,188,942	3.19	3.34
SBK	STANDARD BANK GROUP LTD	101,365,881	2.83	1.42
ABG	ABSA GROUP LIMITED	66,341,904	1.85	3.60
TCP	TRANSACTION CAPITAL LIMITED	60,878,428	1.70	2.75
CPI	CAPITEC	57,170,499	1.60	
SNT	SANTAM LTD	38,370,160	1.08	1.08
Positions individually less than 1% of total fund NAV		94,611,161	2.64	
INDUSTRIALS		1,490,320,193	41.62	
BTI	BRITISH AMERICAN TOBACCO	319,428,523	8.92	6.49
PRX	PROSUS N V	183,499,342	5.12	3.59
MTN	MTN GROUP LIMITED	109,441,853	3.06	3.56
SHP	SHOPRITE HOLDINGS LTD	103,518,967	2.89	
VOD	VODACOM GROUP LIMITED	100,939,943	2.82	2.00
TFG	THE FOSCHINI GROUP LTD	73,226,062	2.05	-
ANH	ANHEUSER BUSCH INBEV SA NV	71,158,546	1.98	1.43
ITE	ITALTILE LTD	70,323,472	1.96	2.18
AVI	AVI LIMITED	62,509,626	1.75	
NPN	NASPERS LTD	57,578,835	1.61	2.42
RLO	REUNERT LTD	53,451,677	1.49	
PIK	PICK N PAY STORES	48,423,135	1.35	
WBO	WILSON BAYLY HOLMES - OVCON	43,805,388	1.22	1.53
BVT	THE BIDVEST GROUP LTD	42,071,550	1.18	1.52
Positions individually less than 1% of total fund NAV		150,943,274	4.22	
ADDITIONAL		44,652,054	1.25	
GLD	NEWGOLD ISSUER LIMITED	44,652,054	1.25	-
COLLECTIVE INVESTMENT SCHEMES		823,118,394	22.99	
OMQB2	OLD MUTUAL SA QUOTED PROPEF	34,947,097	0.97	2.05
OMEMEHA	OLD MUTUAL MCSI EMERGING MA	234,303,807	6.55	2.75
OMGMDHA	OLD MUTUAL GLOBAL MACRO EQL	553,867,490	15.47	14.40
FOREIGN ASSETS		41,044,923	1.15	
DERIVATIVES		2,129,400	0.06	
PI'S IN MONEY MARKET PORTFOLIOS		54,000,000	1.51	
OMMB3	OLD MUTUAL MONEY MARKET FUN	54,000,000	1.51	1.97
Deposits with banks/mutual banks/foreign branches		42,298,489	1.18	
TOTAL ASSETS		3,579,872,611	100.00	