

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL DYNAMIC FLOOR FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		315 795 459	14.00	
RESOURCES		75 495 438	3.35	
Positions individually less than 1% of total fund NAV		75 495 438	3.35	
FINANCIALS		76 486 551	3.39	
Positions individually less than 1% of total fund NAV		76 486 551	3.39	
INDUSTRIALS		151 317 861	6.71	
NPN	NASPERS LTD	46 276 205	2.05	2.02
Positions individually less than 1% of total fund NAV		105 041 656	4.66	
PROPERTY		12 495 609	0.55	
Positions individually less than 1% of total fund NAV		12 495 609	0.55	
COLLECTIVE INVESTMENT SCHEMES		60 628 362	2.69	
BBT33L8	STATE STREET GLOBAL ADVISORS LIQUI	60 628 362	2.69	1.89
FOREIGN ASSETS		501 730 919	22.24	
DERIVATIVES		- 2 304 964	-0.10	
LISTED BONDS/PREFERENCE SHARES/DEBT INSTRUMENTS		465,955,973	20.65	
ABSA BANK LTD		20 960 723	0.93	
ABFN27	ABFN27 FRN 30082021	7 436 013	0.33	0.29
ABFN31	ABFN31 FRN 15112021	5 006 143	0.22	0.20
ABFN32	ABFN32 FRN 15112023	6 518 319	0.29	0.26
ABFN40	ABFN40 FRN 16092024	2 000 248	0.09	0.08
AMBER HOUSE FUND 3 (RF) LIMITED		2 701 734	0.12	
AHF3A6	AHF3A6 FRN 19042022	2 701 734	0.12	0.11
AMBER HOUSE FUND 5 (RF) LIMITED		8 069 444	0.36	
AHF5A1	AHF5A1 FRN 23082021	8 069 444	0.36	0.32
DEVELOPMENT BANK OF SA LTD		1 402 164	0.06	
DVFB25	DVFB25 FRN 31052024	1 402 164	0.06	0.06
FIRSTRAND BANK LTD		26 677 420	1.18	
FRJ22	FRJ22 FRN 07032022	3 124 734	0.14	0.12
FRJ23	FRJ23 FRN 31072023	20 999 472	0.93	0.84
FRJ25	FRJ25 FRN 09032025	2 553 214	0.11	0.10
FOX STREET 6 (RF) LTD		13 855 887	0.61	
FS6A3	FOX STREET 6 LIMITED FRN 21082023	13 855 887	0.61	0.55
FOX STREET 7 (RF) LTD		2 002 673	0.09	
FS7A3	FOX STREET 7 RF LIMITED FRN 20112024	2 002 673	0.09	0.08
GREENHOUSE FUNDING 5 (RF) LIMITED		2 605 964	0.12	
GH5A21	GH5A21 FRN 25112024	2 605 964	0.12	0.10
LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA		905 281	0.04	
LBK22	LBK22 04092020	905 281	0.04	0.04
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD		26 222 161	1.16	
MBF057	MBF055 FRN 28082020	1 505 125	0.07	0.06
MBF061	MBF061 FRN 17082021	19 730 797	0.87	0.78
MBF065	MBF065 FRN 30092022	4 986 239	0.22	
NEDBANK LTD		18 125 438	0.80	
NBK28B	NBK28B FRN 19112020	7 542 690	0.33	0.30
NBKB59	NBKB59 FRN 24022023	6 309 273	0.28	
NBKB60	NBKB60 FRN 24022025	4 273 475	0.19	
NQABA FINANCE 1 (PTY) LTD		1 502 410	0.07	
NQ1A24	NQ1A24 FRN 22052020	1 502 410	0.07	0.06
REPUBLIC OF SOUTH AFRICA		221 147 172	9.80	
R186	RSA 10.5 21122026	39 206 965	1.74	5.08
R2030	RSA 8.00 31012030	4 350 832	0.19	0.20
R2032	RSA 8.25 31032032	38 270 265	1.70	4.42
R2037	RSA 8.50 31012037	24 342 244	1.08	2.08
R2048	RSA 8.75% 28022048	23 542 623	1.04	0.93
R2035	RSA 8.875 28022035	24 996 473	1.11	3.68
R2040	RSA 9.00 31012040	11 095 047	0.49	0.67
I2033	RSA ILB 1.875 28022033	33 637 790	1.49	1.60
I2029	RSA ILB 1.875 31032029	21 704 933	0.96	0.93
SA NATIONAL ROADS AGENCY LTD		10 031 493	0.44	
HWF11	HWF11 FRN 15072022	10 031 493	0.44	0.39
SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1		2 207 307	0.10	
ERSA21	ERSA21 FRN 17082020	2 207 307	0.10	0.09
STANDARD BANK OF SOUTH AFRICA LTD		44 782 602	1.98	

SBS40	SBS40 FRN 12112020	7 641 638	0.34	0.30
SBS47	SBS47 FRN 15022023	5 402 501	0.24	0.16
SBS55	SBS55 FRN 12062022	903 266	0.04	0.04
SBS57	SBS57 FRN 12062024	14 312 978	0.63	0.57
SBS66	SBS66 FRN 27062022	14 101 242	0.62	0.56
SBS18	STANDARD BANK FRN 23062021	2 420 977	0.11	0.10
TELKOM SOC LTD		701 134	0.03	
TL22	TELKOM FRN 04032021	701 134	0.03	0.03
THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED		46 291 460	2.05	
IDCG03	IDC 8.34 22102020	46 291 460	2.05	1.84
THEKWINI FUND 13 LTD		7 636 261	0.35	
T13A21	T13A21 FRN 21082020	2 612 429	0.12	0.15
TH13A7	TH13A7 FRN 21082020	3 512 966	0.16	0.14
TH13A8	TH13A8 9.63 21082020	1 510 866	0.07	0.06
THEKWINI FUND 14 (RF) LIMITED		1 416 249	0.06	
TH14A7	TH14A7 22112021	1 416 249	0.06	0.06
TOYOTA FINANCIAL SERVICES (SA) LTD		6 010 616	0.27	
TFS153	TFS153 FRN 06072021	6 010 616	0.27	0.24
TRANSSEC 4 (RF) LIMITED		700 380	0.03	
TRA4A7	TRA4A7 FRN 13042024	700 380	0.03	0.03
MONEY MARKET INSTRUMENTS		309,397,873	13.71	
ABSA BANK LTD		61 487 355	2.73	
NCDB1045	ABSA NCD 6.95 11032021	5 030 385	0.23	
NCDB1032	ABSA NCD 7.375 27012021	3 026 649	0.13	
NCDB1027	ABSA NCD 7.475 14012021	10 093 439	0.45	
NCDBB959	ABSA NCD 7.55 16072020	3 014 066	0.13	0.11
NCDB1025	ABSA NCD 7.6 14012021	20 205 132	0.90	
NCDB1026	ABSA NCD 7.6 14012021	10 102 662	0.45	
NCDBB942	ABSA NCD 7.85 04062020	2 006 772	0.09	0.08
NCDBB914	ABSA NCD 8.1 09042020	3 001 820	0.13	0.12
NCDBB898	ABSA NCD 8.185 20042020	5 006 430	0.22	0.20
FIRSTRAND BANK LTD		56 464 391	2.50	
NCDF1072	FIRSTRND NCD 6.9 11032021	5 028 161	0.22	
NCDF1054	FIRSTRND NCD 7.325 27012021	3 025 481	0.13	
NCDF1051	FIRSTRND NCD 7.45 14012021	10 091 575	0.45	
NCDF1049	FIRSTRND NCD 7.55 14012021	20 197 678	0.90	
NCDF1050	FIRSTRND NCD 7.55 14012021	10 098 936	0.45	
NCDFR986	FIRSTRND NCD 7.55 16072020	3 014 066	0.13	0.11
NCDFR972	FIRSTRND NCD 7.85 03062020	2 006 674	0.09	0.08
NCDFR934	FIRSTRND NCD 8.1 09042020	3 001 820	0.13	0.12
INVESTEC BANK LTD		56 478 847	2.50	
NCDIV507	INVESTEC NCD 6.95 11032021	5 029 995	0.22	
NCDIV496	INVESTEC NCD 7.4 27012021	3 026 505	0.13	
NCDIV493	INVESTEC NCD 7.475 14012021	10 090 602	0.45	
NCDIV433	INVESTEC NCD 7.6 16072020	3 014 519	0.13	0.11
NCDIV492	INVESTEC NCD 7.625 14012021	10 101 686	0.45	
NCDIV491	INVESTEC NCD 7.65 14012021	20 206 901	0.90	
NCDIV426	INVESTEC NCD 7.875 03062020	2 006 763	0.09	0.08
NCDIV406	INVESTEC NCD 8.175 09042020	3 001 876	0.13	0.12
NEDBANK LTD		78 489 980	3.48	
NCDNK889	NEDCOR NCD 6.975 11032021	5 031 498	0.22	
NCDNK873	NEDCOR NCD 7.4 27012021	3 027 233	0.13	
NCDNK807	NEDCOR NCD 7.55 16072020	3 014 066	0.13	0.11
NCDNK870	NEDCOR NCD 7.575 14012021	10 100 895	0.45	
NCDNK868	NEDCOR NCD 7.6 14012021	20 205 132	0.90	
NCDNK869	NEDCOR NCD 7.6 14012021	10 102 662	0.45	
NCDNK794	NEDCOR NCD 7.85 03062020	2 006 674	0.09	0.08
NCDNK767	NEDCOR NCD 8.1 09042020	3 001 820	0.13	0.12
NEDJBL96	NEDJBL96 FRN 12012021	22 000 000	0.98	0.87
STANDARD BANK OF SOUTH AFRICA LTD		56 477 300	2.50	
NCDS1463	STANDARD NCD 6.875 11032021	5 027 049	0.22	
NCDS1450	STANDARD NCD 7.375 27012021	3 026 649	0.13	
NCDS1447	STANDARD NCD 7.475 14012021	10 093 439	0.45	
NCDS1383	STANDARD NCD 7.525 160720	3 013 861	0.13	0.12
NCDS1445	STANDARD NCD 7.6 14012021	20 205 132	0.90	
NCDS1446	STANDARD NCD 7.6 14012021	10 102 662	0.45	
NCDS1372	STANDARD NCD 7.825 04062020	2 006 688	0.09	0.08
NCDS1342	STANDARD NCD 8.1 09042020	3 001 820	0.13	0.11
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		605,014,174	26.81	
TOTAL ASSETS		2,256,217,796	100.00	