

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL CORE MODERATE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		34,156,439	26.00	
RESOURCES		4,958,501	3.77	
Positions individually less than 1% of total fund NAV		4,958,501	3.77	
FINANCIALS		6,152,431	4.68	
Positions individually less than 1% of total fund NAV		6,152,431	4.68	
INDUSTRIALS		12,162,745	9.26	
NPN	NASPERS LTD	2,986,651	2.27	1.63
Positions individually less than 1% of total fund NAV		9,176,094	6.99	
PROPERTY		10,882,762	8.29	
GRT	GROWTHPOINT PROPERTIES LTD	2,585,597	1.97	1.68
NRP	NEPI ROCKCASTLE PLC	1,863,374	1.42	1.15
Positions individually less than 1% of total fund NAV		6,433,791	4.90	
COLLECTIVE INVESTMENT SCHEMES		52,243,005	39.77	
OMCSB2	OLD MUTUAL CAPPED SWIX INDEX FUND CLASS B2	20,827,791	15.86	19.38
B3F81K6	ISHARES GLOBAL GOVERNMENT BOND FUND UCITS ETF	10,223,699	7.78	7.29
OIEGB2	OM MSCI EMERGING MARKETS ESG INDEX FEEDER FUND CLASS B2	2,736,510	2.08	1.88
OMEGB2	OM MSCI WORLD ESG INDEX FEEDER FUND CLASS B2	18,455,005	14.05	12.80
NON-EQUITY SECURITIES (GROUP PER ISSUER PER SECURITY)		33,150,305	25.23	
DEVELOPMENT BANK OF SA LTD		120 550	0.09	
DV23	DEVELOPMENT BANK OF SA	120 550	0.09	0.08
ESKOM HOLDINGS LTD		1 086 711	0.82	
ES33	ES33 7.5 150933	290 140	0.22	0.22
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	260 636	0.20	0.17
ES42	ESKOM HOLDINGS LTD 8.5 25042042	176 530	0.13	0.13
ES26	ESKOM HOLDINGS LTD ES26 02042026	359 405	0.27	0.25
REPUBLIC OF SOUTH AFRICA		31 689 278	24.12	
R212	R212 2.75 31012022	1 341 158	1.01	0.86
R186	RSA 10.5 21122026	3 226 127	2.45	2.27
R210	RSA 2.60 31032028	1 321 906	1.01	0.93
R197	RSA 5.5 07122023	2 660 323	2.03	1.71
R209	RSA 6.25 31032036	807 594	0.61	0.62
R214	RSA 6.50 28022041	707 253	0.54	0.55
R213	RSA 7.00 28022031	1 034 874	0.79	0.78
R2023	RSA 7.75% 28022023	1 541 091	1.17	0.98
R2030	RSA 8.00 31012030	1 854 176	1.41	1.29
R2032	RSA 8.25 31032032	1 274 854	0.97	0.92
R2037	RSA 8.50 31012037	1 368 732	1.04	0.99
R2044	RSA 8.75 31012044	1 438 975	1.10	1.04
R2048	RSA 8.75% 28022048	2 333 526	1.78	1.77
R2035	RSA 8.875 28022035	1 308 660	1.00	0.94
R2040	RSA 9.00 31012040	1 062 270	0.81	0.76
I2033	RSA ILB 1.875 28022033	682 328	0.52	0.48
I2029	RSA ILB 1.875 31032029	527 253	0.40	0.34
I2025	RSA ILB 2.00 31012025	1 589 988	1.21	1.03
I2038	RSA ILB 2.25 31012038	1 153 230	0.88	0.85
I2050	RSA ILB 2.5 31122050	1 436 113	1.09	1.10
I2046	RSA ILB 2.50 310346	1 021 450	0.78	0.76
R202	RSA ILB 3.45 07122033	1 997 397	1.52	1.44
SA NATIONAL ROADS AGENCY LTD		59 238	0.05	
NRA028	NRA028 12.25 30122028	59 238	0.05	
TRANSNET SOC LTD		194 528	0.15	
TN23	TN23 10.8 06112023	94 580	0.07	0.06
TN25	TRANSNET 9.5 190825	99 948	0.08	0.06
PIS IN MONEY MARKET PORTFOLIOS		6,600,000	5.02	
OUMB2	OLD MUTUAL MONEY MARKET FUND CLASS B2 D	6,600,000	5.02	11.09
Deposits with banks/mutual banks/foreign branches		5,219,673	3.98	
TOTAL ASSETS		131,369,422	100.00	