



## FUND INFORMATION

### RISK PROFILE



### RECOMMENDED MINIMUM INVESTMENT TERM



### FUND OBJECTIVE

The fund aims to achieve long-term capital growth by primarily gaining exposure to companies with a superior ESG score relative to their peers. The fund will target a lower carbon footprint and a higher ESG profile relative to its benchmark.

### WHO IS THIS FUND FOR?

The fund suits investors with a longer term horizon who primarily seek exposure to a South African General Equity Fund with a high Environmental, Social and Governance (ESG) focus.

### INVESTMENT MANDATE

The fund invests in instruments included in the FTSE/JSE Capped Shareholder Weighted All Share Index. The fund primarily gains exposure to equity securities with a superior Environmental, Social and Governance (ESG) score, targeting a significantly lower carbon footprint and a higher ESG profile relative to the benchmark.

### REGULATION 28 COMPLIANCE

The fund aims to achieve long-term inflation-beating growth, and therefore may hold a higher allocation to equities than what is allowed in terms of Regulation 28 of the Pension Funds Act. This fund is therefore not Regulation 28 compliant.

<b>BENCHMARK:</b>	FTSE/JSE Capped Shareholder Weighted All Share Index
<b>ASISA CATEGORY:</b>	South African - Equity - General
<b>FUND MANAGER(S):</b>	Fawaz Fakier (Old Mutual Customised Solutions (Pty) Ltd)
<b>LAUNCH DATE:</b>	29/05/2020
<b>SIZE OF FUND:</b>	R102m

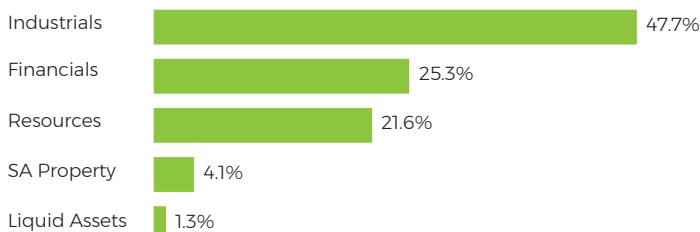
### DISTRIBUTIONS: (Half-yearly)\*

Date	Dividend	Interest	Total	Total %
30/06/2020	5.16c	0.05c	5.21c	2.52%

\* Class A fund distributions

## FUND COMPOSITION

### ASSET & PERCENTAGE ALLOCATION



## FUND MANAGER INFORMATION



### FAWAZ FAKIER |

PORTFOLIO MANAGER

- CFA, FRM, BCom honours (Finance)
- 9 years of industry experience

## FUND COMMENTARY

In the third quarter, global stock markets continued to recover from their March panic-driven low. Economies worldwide continued to generate an erratic recovery from the COVID-19-induced recession, and periodic resurgences of the virus depressed many service industries. September lived up to its reputation for being the month most likely to see markets decline. Local equities ended September lower, with the Capped SWIX shedding 1.08% of returns, with real estate, energy and materials contributing most to the decline. For the quarter, the Capped SWIX gained 0.99% with utilities and materials being the two strongest drivers at a sector level. Small and mid-caps outperformed large caps for the quarter.

Against this backdrop, the Old Mutual ESG Equity Fund was slightly behind benchmark for the quarter. The fund is underweight resources and overweight financials which detracted most from performance, while being underweight rand hedges and slightly overweight to small caps helped add to performance. Major contributors to performance were having no position in British American Tobacco, being overweight Kumba and underweight Capitec. Underweight positions in Northam, PSG and Sibanye were the biggest performance detractors at a stock level. The fund has a premium of 20% more exposure to higher rated ESG companies, and a 40% carbon emissions reduction relative to the Capped SWIX. The biggest overweight exposures from a sector perspective are communication services and consumer discretionary, while the biggest underweight remains materials. We continue to seek superior returns by looking for companies that generate responsible, sustainable, good quality returns; with good growth prospects at a good price. All the while meeting our sustainability objectives in our quest to invest for a sustainable future.

Source: Old Mutual Investment Group as at 30/09/2020

## PRINCIPAL HOLDINGS

HOLDING	% OF FUND
Naspers Ltd	13.1%
FirstRand Ltd	6.5%
Prosus NV	6.1%
Compagnie Financière Richemont	4.5%
Standard Bank Group Ltd	4.4%
Gold Fields Ltd	3.3%
Impala Platinum Holdings Ltd	3.2%
AngloGold Ashanti Ltd	3.0%
Kumba Iron Ore Ltd	2.8%
Anglo American Platinum Ltd	2.7%



## OTHER INVESTMENT CONSIDERATIONS

### MINIMUM INVESTMENTS:

· Monthly: R500 · Lump sum: R10 000 · Ad hoc: R500

### INITIAL CHARGES (Incl. VAT)\*:

There is no initial administration charge for investment transactions of R500 and above. Initial adviser fee will be between 0% and 3.45%. Investment transactions below the R500 fund minimum incur a 2.30% administration charge.

\* Please note: Initial charges do not apply to the Class B funds.

### EXIT FEE:

Old Mutual Unit Trusts will charge an exit fee of 2.30% if exiting within 2 weeks of entry and reserves the right to charge this fee if exiting within 6 months of entry. The exit fee will not apply to investments in the fund via the Old Mutual Unit Trusts Tax-Free Investment.

## ONGOING

	Class A	Class B1*
Annual service fees (excl. VAT)	0.90%	0.65%

\* Please note: The Class B1 Fund is available through investment platforms such as Old Mutual Wealth.

This fee is accrued daily and paid to the management company on a monthly basis. Other charges incurred by the fund, and deducted from its portfolio, include audit, custodian and trustee charges and service fees of collective investment schemes in which the fund holds interests. These are included in the TER.

<b>ISIN CODES:</b>	<b>Class A</b>	ZAE000285466
	<b>Class B1</b>	ZAE000285482

Total Expenses (Incl. Annual Service Fee) (30/06/2020)	36 Months		12 Months	
	Class A	Class B1*	Class A	Class B1*
Total Expense Ratio (TER) Incl. VAT	1.07%	0.78%	1.07%	0.78%
Transaction Cost (TC)	0.11%	0.11%	0.11%	0.11%
Total Investment Charge	1.18%	0.89%	1.18%	0.89%

\* Please note: The Class B1 fund is available through investment platforms such as Old Mutual Wealth.

The TERs are estimated. They do not have a full history of information and are negatively impacted by fixed costs at the inception of the fund. TER is a historic measure and clients are expected to experience a significantly lower fee going forward.

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the annual service fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

## Funds are also available via Old Mutual Wealth and MAX Investments.

**Helpline** 0860 234 234 **Fax** +27 21 509 7100 **Internet** [www.oldmutualinvest.com](http://www.oldmutualinvest.com) **Email** [unittrusts@oldmutual.com](mailto:unittrusts@oldmutual.com)

## We aim to treat our clients fairly by giving you the information you need in as simple a way as possible, to enable you to make informed decisions about your investments.

- We believe in the value of sound advice and so recommend that you consult a financial planner before buying or selling unit trusts. You may, however, buy and sell without the help of a financial planner. If you do use a planner, we remind you that they are entitled to certain negotiable planner fees or commissions.
- You should ideally see unit trusts as a medium- to long-term investment. The fluctuations of particular investment strategies affect how a fund performs. Your fund value may go up or down. Therefore, we cannot guarantee the investment capital or return of your investment. How a fund has performed in the past does not necessarily indicate how it will perform in the future.
- The fund fees and costs that we charge for managing your investment are disclosed in this Minimum Disclosure Document (MDD) and in the table of fees and charges, both of which are available on our public website or from our contact centre.
- Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained, free of charge, from Old Mutual Unit Trust Managers (RF) (Pty) Ltd, from our public website at [www.oldmutualinvest.com](http://www.oldmutualinvest.com) or our contact centre on 0860 234 234.
- Our cut-off time for client instructions (e.g. buying and selling) is at 15:00 each working day for all our funds, except the Money Market Funds, the price of which is set at 13:00. These are also the times we value our funds to determine the daily ruling price (other than at month-end when we value the Old Mutual Index Funds and Old Mutual Multi-Managers Fund of Funds range at 17:00 close). Daily prices are available on the public website and in the media.
- Unit trusts are traded at ruling prices, may borrow to fund client disinvestments and may engage in scrip lending. The daily ruling price is based on the current market value of the fund's assets plus income minus expenses (NAV of the portfolio) divided by the number of units on issue.
- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Sources: Morningstar and Old Mutual Investment Group (FSP no. 604).

Old Mutual Unit Trust Managers (RF) (Pty) Ltd, registration number 1965 008 47107, is a registered manager in terms of the Collective Investment Schemes Control Act 45 of 2002. Old Mutual is a member of the Association for Savings and Investment South Africa (ASISA). Old Mutual Unit Trust Managers has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Trustee: Standard Bank, PO Box 54, Cape Town 8000. Tel: +27 21 401 2002, Fax: +27 21 401 3887.

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