

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL ARISTEIA OPPORTUNITIES QUALIFIED INVESTOR HEDGE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
<b>COLLECTIVE INVESTMENT SCHEMES</b>		<b>25,465,574</b>	<b>16.45</b>	
NEICI	NEDGROUP INVESTMENTS CORE INCOME	25,465,574	16.45	6.59
<b>DERIVATIVES</b>		<b>-16,440</b>	<b>-0.01</b>	
<b>NON-EQUITY SECURITIES (GROUP PER ISSUER PER SECURITY)</b>		<b>23,900,766</b>	<b>15.43</b>	
<b>ABSA BANK LTD</b>		<b>800,100</b>	<b>0.52</b>	
ABFN40	ABFN40 FRN 16092024	800,100	0.52	0.52
<b>AMBER HOUSE FUND 3 (RF) LIMITED</b>		<b>1,000,643</b>	<b>0.65</b>	
AHF3A6	AHF3A6 FRN 19042022	1,000,643	0.65	0.66
<b>FOX STREET 7 (RF) LTD</b>		<b>700,935</b>	<b>0.45</b>	
FS7A3	FOX STREET 7 RF LIMITED FRN 20112024	700,935	0.45	0.46
<b>GREENHOUSE FUNDING 5 (RF) LIMITED</b>		<b>902,064</b>	<b>0.58</b>	
GH5A21	GH5A21 FRN 25112024	902,064	0.58	0.59
<b>LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA</b>		<b>603,520</b>	<b>0.39</b>	
LBK22	LBK22 04092020	603,520	0.39	0.4
<b>MERCEDES-BENZ SOUTH AFRICA (PTY) LTD</b>		<b>2,499,289</b>	<b>1.61</b>	
MBF057	MBF055 FRN 28082020	1,003,417	0.64	0.66
MBF065	MBF065 FRN 30092022	1,495,872	0.97	
<b>NEDBANK LTD</b>		<b>798,885</b>	<b>0.51</b>	
NBKB59	NBKB59 FRN 24022023	500,736	0.32	
NBKB60	NBKB60 FRN 24022025	298,149	0.19	
<b>NQABA FINANCE 1 (PTY) LTD</b>		<b>1,001,606</b>	<b>0.65</b>	
NQ1A24	NQ1A24 FRN 22052020	1,001,606	0.65	0.66
<b>REPUBLIC OF SOUTH AFRICA</b>		<b>8,243,058</b>	<b>5.32</b>	
R186	RSA 10.5 21122026	8,243,058	5.32	
<b>SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1</b>		<b>802,657</b>	<b>0.52</b>	
ERSA21	ERSA21 FRN 17082020	802,657	0.52	0.53
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>3,530,079</b>	<b>2.28</b>	
SBS47	SBS47 FRN 15022023	509,670	0.32	
SBS55	SBS55 FRN 12062022	602,177	0.39	0.4
SBS57	SBS57 FRN 12062024	1,218,126	0.79	0.8
SBS66	SBS66 FRN 27062022	1,200,106	0.78	0.79
<b>TELKOM SOC LTD</b>		<b>500,810</b>	<b>0.32</b>	
TL22	TELKOM FRN 04032021	500,810	0.32	0.33
<b>THEKWINI FUND 13 LTD</b>		<b>2,011,317</b>	<b>1.30</b>	
TH13A7	TH13A7 FRN 21082020	1,003,705	0.65	0.66
TH13A8	TH13A8 9.63 21082020	1,007,612	0.65	0.66
<b>THEKWINI FUND 14 (RF) LIMITED</b>		<b>505,803</b>	<b>0.33</b>	
TH14A7	TH14A7 22112021	505,803	0.33	0.33
<b>MONEY MARKET INSTRUMENTS</b>		<b>100,603,899</b>	<b>64.97</b>	
<b>ABSA BANK LTD</b>		<b>20,120,304</b>	<b>13.00</b>	
NCDBB978	ABSA NCD 7.475 01092020	1,005,412	0.65	0.65
NCDBB990	ABSA NCD 7.525 06102020	5,031,597	3.25	3.29
NCDBB991	ABSA NCD 7.525 07102020	5,031,769	3.25	3.29
NCDBB992	ABSA NCD 7.525 08102020	5,031,973	3.25	3.29
NCDBB973	ABSA NCD 7.525 26082020	1,005,487	0.65	0.66
NCDBB959	ABSA NCD 7.55 16072020	3,014,066	1.95	1.97
<b>FIRSTRAND BANK LTD</b>		<b>20,120,222</b>	<b>13.00</b>	
NCDF1003	FIRSTRND NCD 7.475 02092020	1,005,426	0.65	0.65
NCDFR998	FIRSTRND NCD 7.5 26082020	1,005,390	0.65	0.65
NCDF1012	FIRSTRND NCD 7.525 06102020	5,031,597	3.25	3.29
NCDF1013	FIRSTRND NCD 7.525 07102020	5,031,769	3.25	3.29
NCDF1014	FIRSTRND NCD 7.525 08102020	5,031,974	3.25	3.29
NCDFR986	FIRSTRND NCD 7.55 16072020	3,014,066	1.95	1.97
<b>INVESTEC BANK LTD</b>		<b>20,120,643</b>	<b>12.99</b>	
NCDIV451	INVESTEC NCD 7.5 02092020	1,005,546	0.64	0.65
NCDIV448	INVESTEC NCD 7.5 26082020	1,005,410	0.65	0.65
NCDIV458	INVESTEC NCD 7.525 06102020	5,031,554	3.25	3.29
NCDIV459	INVESTEC NCD 7.525 07102020	5,031,712	3.25	3.29

NCDIV461	INVESTEC NCD 7.525 08102020	5,031,902	3.25	3.29
NCDIV433	INVESTEC NCD 7.6 16072020	3,014,519	1.95	1.97
<b>NEDBANK LTD</b>		<b>20,122,255</b>	<b>12.99</b>	
NCDNK823	NEDCOR NCD 7.5 02092020	1,005,526	0.64	0.65
NCDNK819	NEDCOR NCD 7.525 26082020	1,005,486	0.65	0.65
NCDNK833	NEDCOR NCD 7.55 06102020	5,032,207	3.25	3.29
NCDNK835	NEDCOR NCD 7.55 07102020	5,032,383	3.25	3.29
NCDNK836	NEDCOR NCD 7.55 08102020	5,032,588	3.25	3.29
NCDNK807	NEDCOR NCD 7.55 16072020	3,014,065	1.95	1.97
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>20,120,475</b>	<b>12.99</b>	
NCDS1399	STANDARD NCD 7.475 020920	1,005,426	0.64	0.65
NCDS1409	STANDARD NCD 7.525 06102020	5,031,597	3.25	0.65
NCDS1410	STANDARD NCD 7.525 07102020	5,031,769	3.25	3.29
NCDS1411	STANDARD NCD 7.525 08102020	5,031,973	3.25	3.29
NCDS1383	STANDARD NCD 7.525 160720	3,013,861	1.95	1.97
NCDS1395	STANDARD NCD 7.62 26082020	1,005,849	0.65	0.66
<b>DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES</b>		<b>4,895,539</b>	<b>3.16</b>	