

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL CHRONOS QUALIFIED INVESTOR HEDGE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
<b>COLLECTIVE INVESTMENT SCHEMES</b>		<b>30,655,337</b>	<b>21.05</b>	
NEICI	NEDGROUP INVESTMENTS CORE	30,655,337	21.05	19.71
<b>DERIVATIVES</b>		<b>-161,440</b>	<b>-0.11</b>	
<b>NON-EQUITY SECURITIES (GROUP PER ISSUER PER SECURITY)</b>		<b>32,046,741</b>	<b>22.01</b>	
<b>AMBER HOUSE FUND 3 (RF) LIMITED</b>		<b>1,000,642</b>	<b>0.69</b>	
AHF3A6	AHF3A6 FRN 19042022	1,000,642	0.69	0.66
<b>FOX STREET 7 (RF) LTD</b>		<b>700,935</b>	<b>0.48</b>	
FS7A3	FOX STREET 7 RF LIMITED FRN 20	700,935	0.48	0.46
<b>GREENHOUSE FUNDING 5 (RF) LIMITED</b>		<b>902,064</b>	<b>0.62</b>	
GH5A21	GH5A21 FRN 25112024	902,064	0.62	0.59
<b>LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA</b>		<b>1,836,628</b>	<b>1.26</b>	
LBK22	LBK22 04092020	502,934	0.34	0.33
LBK23	LBK23 05092022	1,333,694	0.92	1.06
<b>MERCEDES-BENZ SOUTH AFRICA (PTY) LTD</b>		<b>2,499,289</b>	<b>1.72</b>	
MBF057	MBF055 FRN 28082020	1,003,417	0.69	0.66
MBF065	MBF065 FRN 30092022	1,495,872	1.03	
<b>NEDBANK LTD</b>		<b>798,885</b>	<b>0.54</b>	
NBKB59	NBKB59 FRN 24022023	500,736	0.34	
NBKB60	NBKB60 FRN 24022025	298,149	0.20	
<b>NQABA FINANCE 1 (PTY) LTD</b>		<b>1,001,606</b>	<b>0.69</b>	
NQ1A24	NQ1A24 FRN 22052020	1,001,606	0.69	0.66
<b>REPUBLIC OF SOUTH AFRICA</b>		<b>15,455,735</b>	<b>10.62</b>	
R186	RSA 10.5 21122026	15,455,735	10.62	
<b>SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1</b>		<b>802,657</b>	<b>0.55</b>	
ERSA21	ERSA21 FRN 17082020	802,657	0.55	0.53
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>3,228,196</b>	<b>2.22</b>	
SBS47	SBS47 FRN 15022023	509,670	0.35	
SBS55	SBS55 FRN 12062022	501,814	0.34	0.33
SBS57	SBS57 FRN 12062024	1,116,615	0.77	0.73
SBS66	SBS66 FRN 27062022	1,100,097	0.76	0.72
<b>TELKOM SOC LTD</b>		<b>500,810</b>	<b>0.34</b>	
TL22	TELKOM FRN 04032021	500,810	0.34	0.33
<b>THEKWINI FUND 13 LTD</b>		<b>2,914,651</b>	<b>2.00</b>	
TH13A7	TH13A7 FRN 21082020	1,907,039	1.31	1.25
TH13A8	TH13A8 9.63 21082020	1,007,612	0.69	0.66
<b>THEKWINI FUND 14 (RF) LIMITED</b>		<b>404,643</b>	<b>0.28</b>	
TH14A7	TH14A7 22112021	404,643	0.28	0.26
<b>MONEY MARKET INSTRUMENTS</b>		<b>50,367,550</b>	<b>34.60</b>	
<b>ABSA BANK LTD</b>		<b>10,073,672</b>	<b>6.92</b>	
NCDB1043	ABSA NCD 6.975 04032021	3,018,687	2.08	
NCDB1034	ABSA NCD 7.325 11022021	5,044,087	3.46	
NCDBB978	ABSA NCD 7.475 01092020	1,005,412	0.69	0.65
NCDBB973	ABSA NCD 7.525 26082020	1,005,486	0.69	0.66
<b>FIRSTRAND BANK LTD</b>		<b>10,071,914</b>	<b>6.92</b>	
NCDF1070	FIRSTRND NCD 6.95 04032021	3,018,033	2.08	
NCDF1060	FIRSTRND NCD 7.3 11022021	5,043,065	3.46	
NCDF1003	FIRSTRND NCD 7.475 02092020	1,005,426	0.69	0.65
NCDFR998	FIRSTRND NCD 7.5 26082020	1,005,390	0.69	0.66

<b>INVESTEC BANK LTD</b>		<b>10,074,130</b>	<b>6.92</b>	
NCDIV506	INVESTEC NCD 7.0 04032021	3,019,017	2.08	
NCDIV500	INVESTEC NCD 7.35 11022021	5,044,157	3.46	
NCDIV451	INVESTEC NCD 7.5 02092020	1,005,546	0.69	0.65
NCDIV448	INVESTEC NCD 7.5 26082020	1,005,410	0.69	0.66
<b>NEDBANK LTD</b>		<b>10,073,786</b>	<b>6.92</b>	
NCDNK887	NEDCOR NCD 6.975 04032021	3,018,687	2.08	
NCDNK877	NEDCOR NCD 7.325 11022021	5,044,087	3.46	
NCDNK823	NEDCOR NCD 7.5 02092020	1,005,526	0.69	0.65
NCDNK819	NEDCOR NCD 7.525 26082020	1,005,486	0.69	0.65
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>		<b>10,074,048</b>	<b>6.92</b>	
NCDS1462	STANDARD NCD 6.975 04032021	3,018,686	2.08	
NCDS1454	STANDARD NCD 7.325 11022021	5,044,087	3.46	
NCDS1399	STANDARD NCD 7.475 020920	1,005,426	0.69	0.65
NCDS1395	STANDARD NCD 7.62 26082020	1,005,849	0.69	0.66
<b>DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES</b>		<b>32,689,592</b>	<b>22.45</b>	
<b>TOTAL ASSETS</b>		<b>145,597,780</b>	<b>100.00</b>	