

QUARTERLY DISCLOSURE as at 30 JUNE 2020

OLD MUTUAL RAFI® 40 INDEX FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
SOUTH AFRICAN EQUITIES		842 791 974	98.53	
RESOURCES		317 719 205	37.14	
AGL	ANGLO AMERICAN PLC	87,391,194	10.22	9.64
BHP	BHP GROUP PLC	84,729,439	9.91	13.07
SOL	SASOL LTD	36,784,961	4.30	1.37
MNP	MONDI PLC	36,160,710	4.23	4.48
ANG	ANGLOGOLD ASHANTI LIMITED	22,312,645	2.61	1.86
GFI	GOLD FIELDS LTD	20,023,392	2.34	1.50
SAP	SAPPI LTD	12 575 409	1.47	1.33
GLN	GLENCORE PLC	12 172 082	1.42	1.40
Positions individually less than 1% of total fund NAV		5,569,373	0.64	
FINANCIALS		184 062 838	21.52	
SBK	STANDARD BANK GROUP LTD	40,061,822	4.69	5.23
ABG	ABSA GROUP LIMITED	25,792,087	3.02	2.92
FSR	FIRSTRAND LTD	24,041,855	2.81	3.40
OMU	OLD MUTUAL LIMITED	22,816,056	2.67	2.95
SLM	SANLAM LTD	19,356,350	2.26	2.27
NED	NEDBANK GROUP LTD	15,349,559	1.79	1.63
REM	REMGRO LIMITED	8,678,827	1.02	1.41
Positions individually less than 1% of total fund NAV		27,966,282	3.26	
INDUSTRIALS		324 859 954	37.98	
CFR	COMPAGNIE FINANCIERE RICHEMONT SA	74,790,573	8.75	8.75
NPN	NASPERS LTD	38,414,221	4.49	4.10
BTI	BRITISH AMERICAN TOBACCO	36,387,615	4.25	4.31
MTN	MTN GROUP LIMITED	23,800,959	2.78	2.83
SHP	SHOPRITE HOLDINGS LTD	18,818,542	2.20	2.96
VOD	VODACOM GROUP LIMITED	17,357,707	2.03	2.24
APN	ASPEN PHARMACARE HOLDINGS LIMITED	16,140,398	1.89	1.39
BID	BIDCORP	16,200,066	1.89	1.59
MCG	MULTICHOICE GROUP LIMITED	13,455,012	1.57	1.44
SPP	SPAR GROUP LIMITED	11,413,724	1.33	1.61
WHL	WOOLWORTHS HOLDINGS LTD	10,892,548	1.28	1.13
BVT	THE BIDVEST GROUP LTD	9,536,127	1.12	1.33
TBS	TIGER BRANDS LIMITED	8,639,972	1.01	1.21
Positions individually less than 1% of total fund NAV		29 012 490	3.39	
PROPERTY		16 149 977	1.89	
GRT	GROWTHPOINT PROPERTIES LTD	10,262,387	1.20	1.26
Positions individually less than 1% of total fund NAV		5,887,590	0.69	
DERIVATIVES		- 66 000	-0.01	
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		12 645 037	1.48	
TOTAL ASSETS:		855 371 011	100.00	