

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL CORE CONSERVATIVE FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		17,331,864	9.05	
RESOURCES		1,873,919	0.98	
Positions individually less than 1% of total fund NAV		1,873,919	0.98	-
FINANCIALS		2,217,740	1.15	
Positions individually less than 1% of total fund NAV		2,217,740	1.15	-
INDUSTRIALS		4,712,119	2.47	
Positions individually less than 1% of total fund NAV		4,712,119	2.47	-
PROPERTY		8,528,086	4.45	
GRT	GROWTHPOINT PROPERTIES LTD	2,042,315	1.07	1.07
Positions individually less than 1% of total fund NAV		6,485,771	3.38	
COLLECTIVE INVESTMENT SCHEMES		86,088,612	44.97	
OMCSB2	OLD MUTUAL CAPPED SWIX INDEX FUND CLASS B2	38,584,799	20.15	20.36
B3F81K6	ISHARES GLOBAL GOVERNMENT BOND FUND UCITS ETF	18,504,505	9.67	6.33
OIEGB2	OM MSCI EMERGING MARKETS ESG INDEX FEEDER FUND C	2,785,480	1.46	1.51
OMEGB2	OM MSCI WORLD ESG INDEX FEEDER FUND CLASS B2	26,213,828	13.69	13.18
LISTED BONDS/PREFERENCE SHARES/DEBT INSTRUMENTS		50,554,574	26.41	
DEVELOPMENT BANK OF SA LTD		207 556	0.11	
DV23	DEVELOPMENT BANK OF SA	207 556	0.11	0.11
ESKOM HOLDINGS LTD		1 854 720	0.97	
ES33	ES33 7.5 150933	504 738	0.26	0.28
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	437 195	0.23	0.23
ES42	ESKOM HOLDINGS LTD 8.5 25042042	309 438	0.16	0.17
ES26	ESKOM HOLDINGS LTD ES26 02042026	603 349	0.32	0.33
REPUBLIC OF SOUTH AFRICA		48 050 956	25.10	
R212	R212 2.75 31012022	1 688 683	0.88	0.84
R186	RSA 10.5 21122026	5 515 636	2.88	2.91
R210	RSA 2.60 31032028	1 663 793	0.87	0.90
R197	RSA 5.5 07122023	3 340 519	1.74	1.65
R209	RSA 6.25 31032036	1 380 329	0.72	0.80
R214	RSA 6.50 28022041	1 216 619	0.64	0.70
R213	RSA 7.00 28022031	1 769 635	0.92	1.01
R2023	RSA 7.75% 28022023	2 654 554	1.39	1.26
R2030	RSA 8.00 31012030	3 179 649	1.66	1.65
R2032	RSA 8.25 31032032	2 193 323	1.15	1.19
R2037	RSA 8.50 31012037	2 347 707	1.23	1.26
R2044	RSA 8.75 31012044	2 471 696	1.29	1.34
R2048	RSA 8.75% 28022048	4 010 252	2.09	2.27
R2035	RSA 8.875 28022035	2 237 882	1.17	1.20
R2040	RSA 9.00 31012040	1 816 063	0.95	0.98
I2033	RSA ILB 1.875 28022033	856 897	0.45	0.46
I2029	RSA ILB 1.875 31032029	662 327	0.35	0.33
I2025	RSA ILB 2.00 31012025	1 998 540	1.04	0.99
I2038	RSA ILB 2.25 31012038	1 449 860	0.76	0.83
I2050	RSA ILB 2.5 31122050	1 804 531	0.94	1.06
I2046	RSA ILB 2.50 310346	1 282 547	0.67	0.74
R202	RSA ILB 3.45 07122033	2 509 914	1.31	1.39
SA NATIONAL ROADS AGENCY LTD		102 135	0.05	
NRA028	NRA028 12.25 30122028	102 135	0.05	
TRANSNET SOC LTD		339 207	0.18	
TN23	TN23 10.8 06112023	150 468	0.08	0.08
TN25	TRANSNET 9.5 190825	188 739	0.10	0.08
PIS IN MONEY MARKET PORTFOLIOS		34,799,949	18.18	
OUMB2	OLD MUTUAL MONEY MARKET FUND CLASS B2 D	34,799,949	18.18	17.71
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		2,673,199	1.39	
TOTAL ASSETS		191,448,198	100.00	