

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL BOND FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
<b>NON-EQUITY SECURITIES</b>		<b>843,898,928</b>	<b>95.21</b>	
<b>AIRPORTS COMPANY SOUTH AFRICA LTD</b>				
AIR02	AIR02 11.68 30042023	4 718 012	0.53	0.50
<b>BARLOWORLD LTD</b>				
BAW21	BAW21 9.295 24032022	4 564 219	0.51	0.49
<b>CITY OF CAPE TOWN</b>				
CCT01	CCT01 23062023	1 294 214	0.14	0.14
CCT02	CCT02 120624	6 523 386	0.74	0.73
CCT03	CCT03 15032025	4 843 085	0.55	0.55
<b>CITY OF JOHANNESBURG</b>				
COJ05	COJ05 12.205 05062023	3 532 145	0.40	0.40
COJ08	COJ08 11.455 22062026	2 815 852	0.32	0.32
COJG01	COJG01 10.18 09062024	3 488 031	0.39	0.38
<b>DEVELOPMENT BANK OF SA LTD</b>				
DV23	DEVELOPMENT BANK OF SA	2 917 704	0.33	0.31
DV24	DEVELOPMENT BANK OF SA 9.69 18022024	943 270	0.11	0.10
<b>EKURHULENI MUNICIPALITY</b>				
EMM06	CITY OF EKURHULENI METROPOLITAN MUNICIPALIT	2 599 129	0.29	0.29
EMM07	CITY OF EKURHULENI METROPOLITAN MUNICIPALIT	4 047 897	0.46	0.50
<b>ESKOM HOLDINGS LTD</b>				
ES33	ES33 7.5 150933	4 982 852	0.57	0.60
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	8 890 396	1.00	0.94
ES42	ESKOM HOLDINGS LTD 8.5 25042042	17 144 871	1.93	2.09
ES26	ESKOM HOLDINGS LTD ES26 02042026	703 024	0.08	0.08
<b>FIRSTRAND BANK LTD</b>				
FRX23	FRX23 7.75 28022023	5 390 851	0.61	0.58
FRX27	FRX27 10.19 07032027	4 370 708	0.49	0.49
<b>RAND WATER BOARD</b>				
RW21	RAND WATER 21 9.97 21042021	3 267 745	0.37	0.35
RW23	RW23 9.51 10122023	9 737 939	1.10	1.03
RW28	RW28 10.245 10122028	7 253 019	0.82	0.86
<b>REPUBLIC OF SOUTH AFRICA</b>				
R186	RSA 10.5 21122026	30 389 003	3.42	5.35
R213	RSA 7.00 28022031	38 963	0.00	-
R2030	RSA 8.00 31012030	104 625 207	11.80	10.36
R2032	RSA 8.25 31032032	105 679 924	11.92	12.34
R2037	RSA 8.50 31012037	112 107 442	12.65	11.98
R2044	RSA 8.75 31012044	48 998 454	5.53	5.49
R2048	RSA 8.75% 28022048	61 755 002	6.97	6.50
R2035	RSA 8.875 28022035	101 191 509	11.42	12.46
R2040	RSA 9.00 31012040	113 153 745	12.77	9.32
<b>SA NATIONAL ROADS AGENCY LTD</b>				
NRA022	NRA022 12.25 31102022	6 765 854	0.76	0.73
HWAY34	SA NATIONAL ROADS AGENCY 9.25	5 546 058	0.63	0.68
HWAY35	SA NATIONAL ROADS AGENCY 9.25 31072035	2 144 576	0.24	0.26
<b>STANDARD BANK OF SOUTH AFRICA LTD</b>				
SBS27	SBS27 10.13 20022024	1 048 035	0.13	0.11
SBT203	STANDARD BANK 10.395 04122023	1 453 095	0.16	0.15
SBS3	STDBK 8.20 25052026	649 677	0.07	0.08
<b>THEKWINI FUND 14 (RF) LIMITED</b>				
T14A12	T14A12 9.15 21112021	3 026 701	0.34	0.32
TH14A4	TH14A4 10.098 21112021	2 496 603	0.28	0.27
<b>THEKWINI FUND 16 (RF) LIMITED</b>				
TH16A3	TH16A3	2 199 729	0.25	0.23
<b>TRANSNET SOC LTD</b>				
TN20	TN20 10.5 17092020	30 355	0.00	-
TN23	TN23 10.8 06112023	9 281 254	1.05	0.98

TN30	TN30 10.50 09102030	8 079 216	0.91	0.97
TN27	TRANSNET LIMITED 8.9 14112027	13 353 316	1.51	1.55
<b>TRANSSEC (RF) LTD</b>		<b>3 738 597</b>	<b>0.42</b>	
TRA2A3FG	TRA2A3FG 9.67 14122020	281 384	0.03	0.04
TRA2A6	TRA2A6	1 057 569	0.12	0.14
TRA4A8	TRA4A8 8.62 13042024	2 399 644	0.27	0.25
<b>UMGENI WATER BOARD</b>		<b>2 118 264</b>	<b>0.24</b>	
UG21	UG21 10.70 02032021	548 459	0.06	0.06
UG26	UG26 11.31 09032026	1 569 805	0.18	0.18
<b>DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES</b>		<b>42 481 893</b>	<b>4.79</b>	
<b>TOTAL ASSETS:</b>		<b>886 380 821</b>	<b>100.00</b>	