

**QUARTERLY DISCLOSURE as at 31 MARCH 2020**

**OLD MUTUAL MID AND SMALL CAP FUND**

<b>Security Identifier</b>	<b>Security Description</b>	<b>Market Value</b>	<b>% of Portfolio @ 31/03/2020</b>	<b>% of Portfolio @ 31/12/2019</b>
<b>SOUTH AFRICAN EQUITIES</b>		<b>454,037,832</b>	<b>96.92</b>	
<b>RESOURCES</b>		<b>65,009,871</b>	<b>13.88</b>	
ANG	ANGLOGOLD ASHANTI LIMITED	17,365,986	3.71	3.41
IMP	IMPALA PLATINUM HOLDINGS LTD	11,807,472	2.52	6.75
OMN	OMNIA HOLDINGS LTD	10,921,344	2.33	2.14
ASR	ASSORE LIMITED	9,857,220	2.10	1.24
NHM	NORTHAM PLATINUM LTD	5,348,526	1.14	2.31
	Positions individually less than 1% of total fund NAV	HARMONY GOLD MINING COMPANY LTD	9,709,323	2.08
<b>FINANCIALS</b>		<b>120,975,334</b>	<b>25.83</b>	
RNI	REINET INVESTMENTS SCA	35,494,464	7.58	5.14
SNT	SANTAM LTD	17,905,894	3.82	2.77
RMI	RAND MERCHANT INVESTMENT HOLDINGS LTD	17,137,686	3.66	3.32
PGR	PEREGRINE HOLDINGS LTD	14,813,761	3.16	2.58
TCP	TRANSACTION CAPITAL LIMITED	10,241,232	2.19	2.45
QLT	QUILTER PLC	9,399,861	2.01	1.50
JSE	JSE LIMITED	9,155,858	1.95	1.53
PSG	PSG GROUP LTD	6,826,578	1.46	1.72
<b>INDUSTRIALS</b>		<b>268,052,627</b>	<b>57.21</b>	
ITE	ITALTILE LTD	27,602,290	5.89	4.58
RBX	RAUBEX GROUP LTD	19,299,575	4.12	3.64
AFT	AFRIMAT LTD	16,926,124	3.61	3.15
RLO	REUNERT LTD	15,889,175	3.40	3.80
RFG	RHODES FOOD GROUP HOLDINGS LTD	15,533,822	3.32	
SHG	SEA HARVEST GROUP LTD	15,364,427	3.27	2.40
AVI	AVI LIMITED	14,312,900	3.06	2.54
DCP	DISCHEM PHARMACIES LIMITED	13,542,493	2.89	1.90
DTC	DATATEC LTD	12,524,431	2.67	2.08
ADH	ADVTECH LIMITED	11,249,123	2.40	2.26
WBO	WILSON BAYLY HOLMES - OVCON LTD	10,510,854	2.24	2.56
SPP	SPAR GROUP LIMITED	9,887,508	2.11	
MSM	MASSMART HOLDINGS LTD	9,636,760	2.06	
LHC	LIFE HEALTHCARE GROUP LIMITED	8,209,776	1.75	2.36
DGH	DISTELL GROUP HLDGS LTD	7,960,981	1.70	1.89
HDC	HUDACO INDUSTRIES LTD	7,241,393	1.55	1.52
BAW	BARLOWORLD LTD	7,229,977	1.54	1.75
CIL	CONSOLIDATED INFRASTRUCTURE GROUP LIMITED	6,329,008	1.35	1.77
TFG	THE FOSCHINI GROUP LTD	6,259,586	1.34	1.02
PIK	PICK N PAY STORES	5,367,072	1.15	-
MTH	MOTUS HOLDINGS LTD	4,882,020	1.04	2.11
	Positions individually less than 1% of total fund NAV		22,293,332	4.75
<b>PIs IN MONEY MARKET PORTFOLIOS</b>		<b>14,000,000</b>	<b>2.99</b>	
OMMB3	OLD MUTUAL MONEY MARKET FUND CLASS B 25 BPS	14,000,000	2.99	2.51
<b>Deposits with banks / mutual banks / foreign branches</b>		<b>409,660</b>	<b>0.09</b>	
<b>TOTAL:</b>		<b>468,447,492</b>	<b>100.00</b>	