



KEY FACTS

BENCHMARK:	MSCI All Country World Index
LAUNCH DATE:	01 June 2017
STRATEGY ASSETS:	\$122.5m (31 December 2020)
VEHICLE:	Segregated Portfolio
NUMBER OF STOCKS:	(80-120)

INVESTMENT DESCRIPTION

The Global Managed Alpha Equity Portfolio aims to generate a total return that outperforms the equity market by systematically exploiting behavioural biases through investing in the themes that are current market drivers. It provides investors with an alternative source of both alpha and diversification compared to traditional fundamental approaches. The Portfolio aims to outperform the MSCI All Country World Index by 2.0% p.a. over the medium to longer term.

INVESTMENT STRATEGY

We evaluate and determine the relative attractiveness of shares through the systematic analysis of fundamental, risk, economic and market data. We have pioneered an approach that dynamically weights our exposure to the identified themes driving the markets at a point in time, allowing us to tilt our portfolios accordingly. This enables us to take advantage of structural anomalies in the market caused by emotions such as overconfidence, fear and greed. The strategy can be applied to any published index.

SUITABLE INVESTORS

Retirement funds, corporates, asset aggregators, medical aids

- With a time horizon greater than 3 years
- And a moderate risk profile in an equity context

INVESTMENT TEAM



GRANT WATSON
Portfolio Manager



WARREN MCLEOD
Portfolio Manager

CONTACT DETAILS

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PERFORMANCE AS AT 31/03/2021

Gross Composite Returns (USD)

	3 months	1 Year	3 Years	5 Years	Since Inception
Portfolio	4.2%	65.9%	13.4%	-	13.9%
Benchmark	4.6%	54.6%	12.1%	-	12.1%

Source: Old Mutual Investment Group. Returns for periods greater than 1 year are annualised.

RISK STATISTICS SINCE INCEPTION AS AT 31/03/2021

Measure	Portfolio	Benchmark
Standard Deviation	20.1%	17.9%
Tracking Error	3.6%	
Information Ratio	0.4	

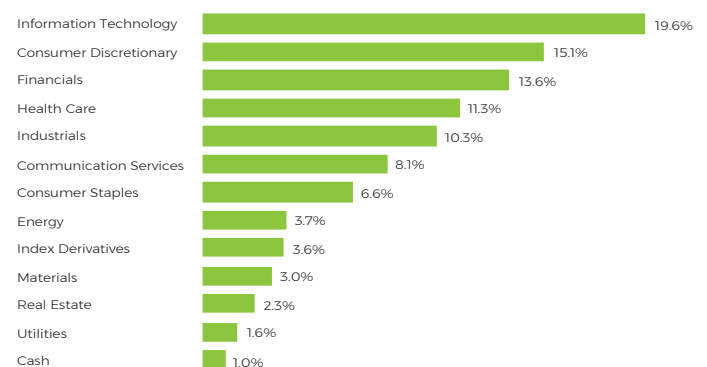
Source: Old Mutual Investment Group

TOP TEN HOLDINGS AS AT 31/03/2021

COMPANY	LISTED	SECTOR	% OF FUND
Apple	United States	Information Technology	4.3%
Amazon.com	United States	Consumer Discretionary	2.9%
Facebook A	United States	Communication Services	2.5%
Bank Of America Corp	United States	Financials	2.4%
Applied Materials	United States	Information Technology	2.2%
Paypal Holdings	United States	Information Technology	2.0%
Johnson & Johnson	United States	Health Care	1.9%
Jpmorgan Chase & Co	United States	Financials	1.9%
Recruit Holdings Co	Japan	Industrials	1.8%
Unitedhealth Group	United States	Health Care	1.8%

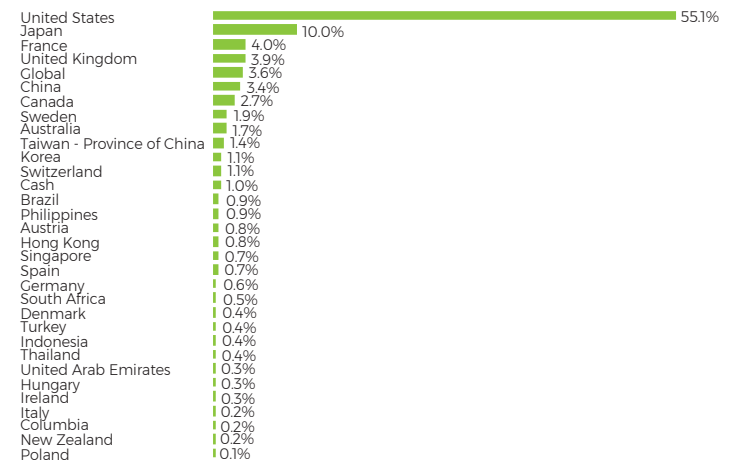
Source: Old Mutual Investment Group

SECTOR ALLOCATION AS AT 31/03/2021



Source: Old Mutual Investment Group

COUNTRY ALLOCATION AS AT 31/03/2021



Source: Old Mutual Investment Group

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