

OLD MUTUAL STABLE GROWTH FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
SOUTH AFRICAN EQUITIES		1 581 150 295	26.10	
RESOURCES		313 271 894	5.17	
AGL	ANGLO AMERICAN PLC	60,341,190	1.00	0.74
Positions individually less than 1% of total fund NAV		252 930 704	4.17	
FINANCIALS		207 750 492	3.43	
Positions individually less than 1% of total fund NAV		207 750 492	3.43	
INDUSTRIALS		742 101 603	12.25	
NPN	NASPERS LTD	163,796,641	2.70	2.53
BTI	BRITISH AMERICAN TOBACCO	107,079,524	1.77	1.73
PRX	PROSUS N V	60,471,962	1.00	0.84
Positions individually less than 1% of total fund NAV		410 753 476	6.78	
PROPERTY		169 015 413	2.79	
Positions individually less than 1% of total fund NAV		169,015,413	2.79	
ADDITIONAL		149 010 893	2.46	
ZPLP	ZAMBEZI PLATINUM RF LTD PEF	68,554,269	1.13	1.79
Positions individually less than 1% of total fund NAV		80 456 624	1.33	
COLLECTIVE INVESTMENT SCHEMES		907 412 461	14.97	
OMGGAHA	OM GROWTH GLOBAL EQUITY HY A	45,845,992	0.77	0.66
RUSEMHB	ACADIAN EM MARKET UCITSHY B	58,444,556	0.96	0.89
FRIDUHA	ACADIAN GLOBAL EQUITY UCITS HY D	107,525,546	1.77	1.65
FRAOAHA	OM GLOBAL CURRENCY FUND HY A	155,523,421	2.57	2.78
OMGMDHA	OLD MUTUAL GLOBAL MACRO EQUITY FUND B	58,436,229	0.96	0.91
RIQGAHA	OM QUALITY GLOBAL EQUITY HY A	65,103,037	1.07	1.03
RIVGAHY	OM VALUE GLOBAL EQUITY HY A	89,287,589	1.47	1.41
RIUSCHA	RUSSEL INVESTMENT US DOLLAR CASH FUND II	327,246,091	5.40	9.60
FOREIGN ASSETS		153,272,255	2.53	
LISTED BONDS/PREFERENCE SHARES/DEBT INSTRUMENTS		3,119,651,686	51.48	
ABSA BANK LTD		131,385,900	2.16	
ABFN21	ABFN21 FRN 30052022	22,582,261	0.37	0.59
ABFN27	ABFN27 FRN 30082021	33,544,943	0.55	0.59
ABFN28	ABFN28 FRN 29082023	11,985,103	0.20	0.30
ABFN31	ABFN31 FRN 15112021	11,008,954	0.18	0.19
ABFN32	ABFN32 FRN 15112023	16,477,889	0.27	0.29
ABFN35	ABFN35 FRN 07022024	17,912,893	0.30	0.37
ABFN40	ABFN40 FRN 16092024	17,873,857	0.29	0.32
AFRICAN BANK LTD		9,212,973	0.15	
ABKS1	ABKS1 FRN 050421	9,212,973	0.15	0.16
AIRPORTS COMPANY SOUTH AFRICA LTD		947,618	0.02	
AIR02	AIR02 11.68 30042023	947,618	0.02	0.02
AMBER HOUSE FUND 5 (RF) LIMITED		24,573,134	0.41	
AHF5A1	AHF5A1 FRN 23082021	24,573,134	0.41	0.57
CITY OF CAPE TOWN		1,125,132	0.02	
CCT02	CCT02 120624	462,496	0.01	0.01
CCT03	CCT03 15032025	662,636	0.01	0.01
CITY OF JOHANNESBURG		725,311	0.01	
COJ05	COJ05 12.205 05062023	725,311	0.01	0.01
DEVELOPMENT BANK OF SA LTD		68,694,662	1.13	
DV23	DEVELOPMENT BANK OF SA	6,962,185	0.11	0.12
DVF20D	DVF20D FRN 23102020	18,221,307	0.30	0.32
DVF25	DVF24 FRN 02042024	30,808,849	0.51	0.54
DVFB25	DVFB25 FRN 31052024	12,702,321	0.21	0.22
ESKOM HOLDINGS LTD		7,646,061	0.12	
ES33	ES33 7.5 150933	2,090,325	0.03	0.04
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	4,946,107	0.08	0.08
ES42	ESKOM HOLDINGS LTD 8.5 25042042	503,294	0.01	0.01
ES26	ESKOM HOLDINGS LTD ES26 02042026	106,335	0.00	-
FIRSTRAND BANK LTD		92,244,056	1.52	
FRJ22	FRJ22 FRN 07032022	34,898,887	0.57	0.61
FRJ23	FRJ23 FRN 31072023	22,176,480	0.37	1.04
FRJ25	FRJ25 FRN 09032025	11,328,596	0.19	0.38
FRJ24	FRJ25 FRN 14022024	23,840,093	0.39	0.42
FOX STREET 6 (RF) LTD		20,905,774	0.34	
FS6A3	FOX STREET 6 LIMITED FRN 21082023	20,905,774	0.34	0.46
FOX STREET 7 (RF) LTD		14,610,144	0.24	
FS7A3	FOX STREET 7 RF LIMITED FRN 20112024	14,610,144	0.24	0.26
GREENHOUSE FUNDING 5 (RF) LIMITED		8,515,612	0.14	
GH5A21	GH5A21 FRN 25112024	8,515,612	0.14	0.33
LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA		41,269,467	0.68	
LBK22	LBK22 04092020	14,909,118	0.24	0.27

LBK23	LBK23 05092022	26,360,349	0.44	0.51
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD		48,410,081	0.80	
MBF057	MBF055 FRN 28082020	22,422,796	0.37	0.39
MBF061	MBF061 FRN 17082021	25,987,285	0.43	0.60
NEDBANK LTD		87,152,924	1.44	
NBG01G	NBG01G FRN 29042022	23,893,619	0.39	0.43
NBKB55	NBKB55 FRN 01082022	7,014,334	0.12	0.12
NBKB59	NBKB59 FRN 24022023	11,655,516	0.19	0.21
NBKB60	NBKB60 FRN 24022025	7,643,404	0.13	0.13
NBK43B	NEDBANK FRN 20022024	8,964,470	0.15	0.16
NBK52B	NEDBANK FRN 21022024	12,066,798	0.20	0.37
NBK49B	NEDBANK FRN 9112023	15,914,783	0.26	0.45
NITRO PROGRAMME (RF) LTD - TRANSACTION 7		6,935,967	0.11	
N7B25	N7B25 FRN 20122021	6,935,967	0.11	0.14
NQABA FINANCE 1 (PTY) LTD		13,659,248	0.23	
NQ1A24	NQ1A24 FRN 22052052	13,659,248	0.23	0.24
OLD MUTUAL INSURE LIMITED		3,979,920	0.07	
OMI01	OMI01 FRN 22112022	3,979,920	0.07	0.25
REPUBLIC OF SOUTH AFRICA		2,194,948,327	36.22	
R212	R212 2.75 31012022	27,618	0.00	-
R186	RSA 10.5 21122026	235,560,022	3.89	3.01
R210	RSA 2.60 31032028	199,194,743	3.29	1.47
R197	RSA 5.5 07122023	15,570,702	0.26	0.27
R209	RSA 6.25 31032036	44,650,786	0.74	0.72
R214	RSA 6.50 28022041	23,426,837	0.39	0.38
R213	RSA 7.00 28022031	63,171,915	1.04	0.98
R2030	RSA 8.00 31012030	231,103,832	3.81	2.67
R2032	RSA 8.25 31032032	297,598,570	4.91	4.53
R2037	RSA 8.50 31012037	62,225,893	1.03	1.26
R2044	RSA 8.75 31012044	68,592	0.00	-
R2048	RSA 8.75% 28022048	5,690	0.00	0.51
R2035	RSA 8.875 28022035	186,702,312	3.08	2.93
I2033	RSA ILB 1.875 28022033	66,138,031	1.09	1.04
I2029	RSA ILB 1.875 31032029	57,816,425	0.95	0.97
I2025	RSA ILB 2.00 31012025	655,077,887	10.81	8.87
R202	RSA ILB 3.45 07122033	56,608,472	0.93	
SA NATIONAL ROADS AGENCY LTD		49,078,934	0.81	
HWF11	HWF11 FRN 15072022	25,067,195	0.42	0.61
HWF12	HWF12 FRN 29072022	22,043,508	0.36	0.39
NRA022	NRA022 12.25 31102022	966,074	0.02	0.02
NRA028	NRA028 12.25 30122028	122,018	0.00	-
HWAY34	SA NATIONAL ROADS AGENCY 9.25	880,139	0.01	0.01
SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1		100,149	0.00	
ERSA21	ERSA21 FRN 17082020	100,149	0.00	-
STANDARD BANK OF SOUTH AFRICA LTD		174,433,482	2.88	
SBS47	SBS47 FRN 15022023	39,697,034	0.66	0.70
SBS55	SBS55 FRN 12062022	35,125,846	0.58	0.61
SBS57	SBS57 FRN 12062024	25,086,899	0.41	0.44
SBS62	SBS62 FRN 31012024	10,438,610	0.17	0.63
SBS65	SBS65 FRN 15052024	27,588,392	0.46	0.84
SBS66	SBS66 FRN 27062022	24,811,711	0.41	0.43
SBS18	STANDARD BANK FRN 23062021	11,684,990	0.19	0.21
SUPERDRIVE INVESTMENTS (RF) (PTY) LTD		13,313,870	0.22	
SPDA11	SUPERDRIVE INVESTMENTS 21082020	13,313,870	0.22	0.23
TELKOM SOC LTD		9,201,559	0.15	
TL22	TELKOM FRN 04032021	9,201,559	0.15	0.16
THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED		15,501,448	0.26	
IDCG12	IDCG12 FRN 26042021	15,501,448	0.26	0.27
THEKWINI FUND 13 LTD		39,899,791	0.66	
T13A11	T13A11 FRN 21082020	13,832,680	0.23	0.24
T13A21	T13A21 FRN 21082020	4,519,887	0.07	0.15
TH13A7	TH13A7 FRN 21082020	21,547,224	0.36	0.38
THEKWINI FUND 14 (RF) LIMITED		7,065,939	0.12	
TH14A7	TH14A7 22112021	7,065,939	0.12	0.12
TOYOTA FINANCIAL SERVICES (SA) LTD		19,199,076	0.32	
TFS147	TFS147 FRN 12102020	9,213,061	0.16	0.16
TFS153	TFS153 FRN 06072021	9,986,015	0.16	0.18
TRANSNET SOC LTD		4,607,891	0.08	
TN23	TN23 10.8 06112023	3,152,328	0.06	0.05
TN27	TRANSNET LIMITED 8.9 14112027	1,455,563	0.02	0.03
TRANSSEC 4 (RF) LIMITED		10,307,236	0.17	
TRA4A3	TRA4A3 FRN 15042024	4,002,810	0.07	0.25
TRA4A7	TRA4A7 FRN 13042024	6,304,426	0.10	0.11
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		298,260,222	4.92	
TOTAL ASSETS		6,059,746,919	100.00	