

QUARTERLY DISCLOSURE as at 30 JUNE 2020

OLD MUTUAL MANAGED ALPHA EQUITY FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 30/06/2020	% of Portfolio @ 31/03/2020
SOUTH AFRICAN EQUITIES		1,562,236,744	97.76	
RESOURCES		492,869,064	30.86	
AGL	ANGLO AMERICAN PLC	84,348,968	5.28	4.68
ANG	ANGLOGOLD ASHANTI LIMITED	52,116,414	3.26	2.04
BHP	BHP GROUP PLC	46,598,792	2.91	2.98
GFI	GOLD FIELDS LTD	40,486,132	2.54	1.30
IMP	IMPALA PLATINUM HOLDINGS LTD	34,496,543	2.16	1.49
AMS	ANGLO AMERICAN PLATINUM LIMITED	34,217,899	2.14	1.60
SSW	SIBANYE STILLWATER LTD	31,230,225	1.95	1.14
MNP	MONDI PLC	23,332,755	1.46	1.21
SOL	SASOL LTD	20,977,777	1.31	0.54
NHM	NORTHAM PLATINUM LTD	19,024,962	1.19	0.82
Positions individually less than 1% of total fund NAV		106 038 597	6.66	
FINANCIALS		348 704 236	21.81	
FSR	FIRSTRAND LTD	56,433,241	3.53	3.31
SBK	STANDARD BANK GROUP LTD	46,716,810	2.92	3.42
SLM	SANLAM LTD	42,844,525	2.68	2.88
OMU	OLD MUTUAL LIMITED	19,971,420	1.25	1.41
DSY	DISCOVERY LIMITED	19,718,372	1.23	0.77
CPI	CAPITEC	19,551,413	1.22	1.50
ABG	ABSA GROUP LIMITED	17,453,220	1.09	1.08
PSG	PSG GROUP LTD	16,669,240	1.04	0.97
Positions individually less than 1% of total fund NAV		109 345 995	6.85	
INDUSTRIALS		669 783 236	41.91	
NPN	NASPERS LTD	178,314,800	11.16	11.91
PRX	PROSUS N V	76,691,225	4.80	5.18
BTI	BRITISH AMERICAN TOBACCO	74,085,770	4.63	4.22
BID	BIDCORP	38,183,451	2.39	1.95
MTN	MTN GROUP LIMITED	28,691,261	1.80	2.23
APN	ASPEN PHARMACARE HOLDINGS LIMITED	26,006,988	1.63	1.15
CLS	CLICKS GROUP LIMITED	24,672,480	1.54	2.30
CFR	COMPAGNIE FINANCIERE RICHEMONT SA	23,114,144	1.45	1.52
VOD	VODACOM GROUP LIMITED	20,879,401	1.30	0.89
MCG	MULTICHOICE GROUP LIMITED	17,830,747	1.12	0.97
BVT	THE BIDVEST GROUP LTD	16,642,522	1.04	1.25
Positions individually less than 1% of total fund NAV		144 670 447	9.05	
PROPERTY		50 880 208	3.18	
Positions individually less than 1% of total fund NAV		50 880 208	3.18	
DERIVATIVES		- 180 000	-0.01	
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		35 815 418	2.25	
TOTAL ASSETS:		1 597 872 162	100.00	