

QUARTERLY DISCLOSURE as at 31 MARCH 2020

OLD MUTUAL STABLE GROWTH FUND

Security Identifier	Security Description	Market Value	% of Portfolio @ 31/03/2020	% of Portfolio @ 31/12/2019
SOUTH AFRICAN EQUITIES		1 332 388 859	23.36	
RESOURCES		207 828 268	3.64	
Positions individually less than 1% of total fund NAV		207 828 268	3.64	
FINANCIALS		186 196 788	3.27	
Positions individually less than 1% of total fund NAV		186 196 788	3.27	
INDUSTRIALS		615 910 944	10.80	
NPN	NASPERS LTD	144,304,396	2.53	1.34
BTI	BRITISH AMERICAN TOBACCO	98,795,552	1.73	1.41
Positions individually less than 1% of total fund NAV		372 810 996	6.54	
PROPERTY		143 854 266	2.52	
Positions individually less than 1% of total fund NAV		143,854,266	2.52	
ADDITIONAL		178 598 593	3.13	
ZPLP	ZAMBEZI PLATINUM RF LTD PREF	102,261,078	1.79	1.52
Positions individually less than 1% of total fund NAV		76 337 515	1.34	
COLLECTIVE INVESTMENT SCHEMES		1 079 647 793	18.93	
OMGGAHA	OM GROWTH GLOBAL EQUITY HY A	37,386,212	0.66	0.58
RUSEMHB	ACADIAN EM MARKET UCITSHY B	51,040,554	0.89	0.83
FRIDUHA	ACADIAN GLOBAL EQUITY UCITS HY D	93,953,730	1.65	1.42
FRAOAHA	OM GLOBAL CURRENCY FUND HY A	158,544,625	2.78	1.97
OMGMDHA	OLD MUTUAL GLOBAL MACRO EQUITY FUND B	51,821,071	0.91	0.80
RIQGAHA	OM QUALITY GLOBAL EQUITY HY A	58,901,830	1.03	0.86
RIVGAHY	OM VALUE GLOBAL EQUITY HY A	80,427,857	1.41	1.38
RIUSCHA	RUSSEL INVESTMENT US DOLLAR CASH FUND II	547,571,914	9.60	6.71
FOREIGN ASSETS		146,829,546	2.57	
DERIVATIVES		1,310,400	0.02	
LISTED BONDS/PREFERENCE SHARES/DEBT INSTRUMENTS		2,966,530,015	52.02	
ABSA BANK LTD		151 175 655	2.65	
ABFN21	ABFN21 FRN 30052022	33 845 759	0.59	0.53
ABFN27	ABFN27 FRN 30082021	33 663 033	0.59	0.52
ABFN28	ABFN28 FRN 29082023	17 050 950	0.30	0.27
ABFN31	ABFN31 FRN 15112021	11 013 515	0.19	0.17
ABFN32	ABFN32 FRN 15112023	16 546 503	0.29	0.26
ABFN35	ABFN35 FRN 07022024	20 944 071	0.37	0.33
ABFN40	ABFN40 FRN 16092024	18 002 231	0.32	0.28
ABS6	ABSA BANK LTD 6 8.20 01062020	109 593	0.00	-
AFRICAN BANK LTD		11 188 964	0.20	
ABK6	ABK6 FRN 05062020	2 088 999	0.04	0.03
ABKS1	ABKS1 FRN 050421	9 099 965	0.16	0.14
AIRPORTS COMPANY SOUTH AFRICA LTD		926 157	0.02	
AIR02	AIR02 11.68 30042023	926 157	0.02	0.01
AMBER HOUSE FUND 5 (RF) LIMITED		32 782 117	0.57	
AHF5A1	AHF5A1 FRN 23082021	32 782 117	0.57	0.51
CITY OF CAPE TOWN		1 050 639	0.02	
CCT02	CCT02 120624	433 703	0.01	0.01
CCT03	CCT03 15032025	616 936	0.01	0.01
CITY OF JOHANNESBURG		690 403	0.01	
COJ05	COJ05 12.205 05062023	690 403	0.01	0.01
DEVELOPMENT BANK OF SA LTD		68 524 671	1.20	
DV23	DEVELOPMENT BANK OF SA	6 760 602	0.12	0.11
DVF20D	DVF20D FRN 23102020	18 233 969	0.32	0.28
DVF25	DVF24 FRN 02042024	30 810 471	0.54	0.48
DVFB25	DVFB25 FRN 31052024	12 719 629	0.22	0.20
EKURHULENI MUNICIPALITY		860 630	0.02	
EMM01	CITY OF EKURHULENI METROPOLITAN MUNICIPALITY 10.56 21	860 630	0.02	0.01
ESKOM HOLDINGS LTD		7 281 837	0.13	
ES33	ES33 7.5 150933	1 936 118	0.04	0.04
ES23	ESKOM HOLDINGS LIMITED 10.00 25012023	4 775 796	0.08	0.07
ES42	ESKOM HOLDINGS LTD 8.5 25042042	474 364	0.01	0.01
ES26	ESKOM HOLDINGS LTD ES26 02042026	95 559	0.00	-
FIRSTRAND BANK LTD		139 677 468	2.45	
FRJ22	FRJ22 FRN 07032022	34 976 866	0.61	0.55
FRJ23	FRJ23 FRN 31072023	59 381 282	1.04	0.93
FRJ25	FRJ25 FRN 09032025	21 446 996	0.38	0.34
FRJ24	FRJ25 FRN 14022024	23 872 324	0.42	0.37
FOX STREET 6 (RF) LTD		26 105 295	0.46	
FS6A3	FOX STREET 6 LIMITED FRN 21082023	26 105 295	0.46	0.41
FOX STREET 7 (RF) LTD		14 619 509	0.26	

FS7A3	FOX STREET 7 RF LIMITED FRN 20112024	14 619 509	0.26	0.23
GREENHOUSE FUNDING 5 (RF) LIMITED		18 742 896	0.33	
GH5A21	GH5A21 FRN 25112024	18 742 896	0.33	0.29
LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA		44 262 546	0.78	
LBK22	LBK22 04092020	15 088 011	0.27	0.23
LBK23	LBK23 05092022	29 174 535	0.51	0.56
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD		56 529 692	0.99	
MBF057	MBF055 FRN 28082020	22 476 540	0.39	0.35
MBF061	MBF061 FRN 17082021	34 053 152	0.60	0.53
NEDBANK LTD		106 628 635	1.87	
NBG01G	NBG01G FRN 29042022	24 062 009	0.43	0.38
NBKB55	NBKB55 FRN 01082022	7 006 611	0.12	0.11
NBKB59	NBKB59 FRN 24022023	11 717 221	0.21	
NBKB60	NBKB60 FRN 24022025	7 652 502	0.13	
NBK43B	NEDBANK FRN 20022024	9 048 709	0.16	0.14
NBK52B	NEDBANK FRN 21022024	21 235 768	0.37	0.33
NBK49B	NEDBANK FRN 9112023	25 905 815	0.45	0.41
NITRO PROGRAMME (RF) LTD - TRANSACTION 7		7 728 655	0.14	
N7B25	N7B25 FRN 20122021	7 728 655	0.14	0.14
NQABA FINANCE 1 (PTY) LTD		13 613 833	0.24	
NQ1A24	NQ1A24 FRN 22052020	13 613 833	0.24	0.21
OLD MUTUAL INSURE LIMITED		14 019 156	0.25	
OMI01	OMI01 FRN 22112022	14 019 156	0.25	0.22
REPUBLIC OF SOUTH AFRICA		1 805 183 072	31.65	
R212	R212 2.75 31012022	27 052	0.00	0.01
R186	RSA 10.5 21122026	171 539 144	3.01	4.10
R210	RSA 2.60 31032028	83 878 619	1.47	0.35
R197	RSA 5.5 07122023	15 263 460	0.27	0.24
R209	RSA 6.25 31032036	40 887 426	0.72	0.90
R214	RSA 6.50 28022041	21 919 013	0.38	0.55
R213	RSA 7.00 28022031	55 873 536	0.98	1.16
R2030	RSA 8.00 31012030	152 443 318	2.67	2.74
R2032	RSA 8.25 31032032	258 403 690	4.53	4.72
R2037	RSA 8.50 31012037	72 015 187	1.26	1.14
R2044	RSA 8.75 31012044	64 929	0.00	-
R2048	RSA 8.75% 28022048	29 302 853	0.51	0.33
R2035	RSA 8.875 28022035	167 339 731	2.93	3.07
R2040	RSA 9.00 31012040	116 301 276	2.04	1.43
I2033	RSA ILB 1.875 28022033	59 179 140	1.04	1.11
I2029	RSA ILB 1.875 31032029	55 147 298	0.97	0.93
I2025	RSA ILB 2.00 31012025	505 597 400	8.87	6.77
SA NATIONAL ROADS AGENCY LTD		61 258 152	1.07	
HWF11	HWF11 FRN 15072022	35 110 224	0.61	0.56
HWF12	HWF12 FRN 29072022	22 051 008	0.39	0.34
NRA022	NRA022 12.25 31102022	935 073	0.02	0.01
NRA028	NRA028 12.25 30122028	107 826	0.00	-
HWAY34	SA NATIONAL ROADS AGENCY 9.25	813 268	0.01	0.01
HWAY20	SA NATIONAL ROADS AGENCY 9.75	2 240 753	0.04	0.04
SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LTD - SERIES 1		100 332	0.00	
ERSA21	ERSA21 FRN 17082020	100 332	0.00	-
STANDARD BANK OF SOUTH AFRICA LTD		230 464 339	4.04	
SBS47	SBS47 FRN 15022023	39 856 186	0.70	0.47
SBS54	SBS54 FRN 12062020	10 236 804	0.18	0.16
SBS55	SBS55 FRN 12062022	34 926 275	0.61	0.55
SBS57	SBS57 FRN 12062024	25 174 600	0.44	0.39
SBS62	SBS62 FRN 31012024	35 708 055	0.63	0.56
SBS65	SBS65 FRN 15052024	48 058 848	0.84	0.75
SBS66	SBS66 FRN 27062022	24 802 184	0.43	0.39
SBS18	STANDARD BANK FRN 23062021	11 701 387	0.21	0.18
SUPERDRIVE INVESTMENTS (RF) (PTY) LTD		13 335 943	0.23	
SPDA11	SUPERDRIVE INVESTMENTS 21082020	13 335 943	0.23	0.21
TELKOM SOC LTD		9 214 898	0.16	
TL22	TELKOM FRN 04032021	9 214 898	0.16	0.14
THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED		15 562 761	0.27	
IDCG12	IDCG12 FRN 26042021	15 562 761	0.27	0.24
THEKWINI FUND 13 LTD		62 439 303	1.09	
T13A11	T13A11 FRN 21082020	13 886 452	0.24	0.21
T13A21	T13A21 FRN 21082020	8 540 633	0.15	0.19
TH13A7	TH13A7 FRN 21082020	21 579 651	0.38	0.34
TH13A8	TH13A8 9.63 21082020	18 432 567	0.32	0.45
THEKWINI FUND 14 (RF) LIMITED		7 081 247	0.12	
TH14A7	TH14A7 22112021	7 081 247	0.12	0.11
TOYOTA FINANCIAL SERVICES (SA) LTD		19 234 820	0.34	
TFS147	TFS147 FRN 12102020	9 217 127	0.16	0.14
TFS153	TFS153 FRN 06072021	10 017 693	0.18	0.16
TRANS-CALEDON TUNNEL AUTHORITY		757 152	0.01	
WSP5	TRANS CALEDON TUNNEL AUTHORITY 28052021	757 152	0.01	0.01

TRANSNET SOC LTD		5 178 205	0.09	
TN20	TN20 10.5 17092020	800 070	0.01	0.01
TN23	TN23 10.8 06112023	3 064 314	0.05	0.05
TN27	TRANSNET LIMITED 8.9 14112027	1 313 821	0.03	0.02
TRANSSEC 4 (RF) LIMITED		20 311 033	0.36	
TRA4A3	TRA4A3 FRN 15042024	14 007 609	0.25	0.22
TRA4A7	TRA4A7 FRN 13042024	6 303 424	0.11	0.10
DEPOSITS WITH BANKS/MUTUAL BANKS/FOREIGN BRANCHES		176,427,247	3.10	
TOTAL ASSETS		5,703,133,860	100.00	